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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

Utility Corporation of Florida, Inc./ South Highlands Investment Corporation
Exact Legal Name of Respondent

SU916-14-AR

Submitted To The

STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
DIVISION OF
ACCOUNTING & FINANCE
15 MAY -6 AM 9:28

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2014

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Utility Corporation of Florida, Inc / South Highlands Investment Corporation

(EXACT NAME OF UTILITY)

P.O. Box 248 Wauchula, FL 33873	106 East Main Street Wauchula, FL 33873	Highlands
Mailing Address	Street Address	County

Telephone Number (863) 448-2704 Date Utility First Organized 1/1/2008

Fax Number (863) 773-3887 E-mail Address Dirby@WauchulaStateBank.com

Sunshine State One-Call of Florida, Inc. Member No. In Progress of Obtaining Member Number

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Wauchula State Bank
106 E. Main Street, Wauchula, FL 33873

Name of subdivisions where services are provided: County Club Villas, Waterway Patio Homes,
Oakleafe Golf Course Homes, Springlake Club, Sebring FL 33876

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Daniel Irby</u>	_____	<u>106 East Main Street</u> <u>Wauchula, FL 33873</u>	0
Person who prepared this report: <u>Lois Schlabach</u>	<u>Employee of Plant</u>	<u>100 Clubhouse Lane</u> <u>Sebring, FL 33876</u>	7,350
Officers and Managers: <u>Kerry Meeker</u>	<u>Secretary/Treasurer</u>	<u>106 East Main Street</u> <u>Wauchula, FL 33873</u>	\$ 0
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>South Highlands Investment Corp.</u>	<u>100%</u>	<u>106 East Main Street</u> <u>Wauchula, FL 33873</u>	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: Utility Corp/South Highlands Investment Corp.

YEAR OF REPORT
DECEMBER 31, 2014

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ _____	\$ 147,149	\$ _____	\$ 147,149
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	_____
Other (Specifi Reuse water		_____	3,278	_____	3,278
Total Gross Revenue___		\$ _____	\$ 150,427	\$ _____	\$ 150,427
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ 135,400	\$ _____	\$ 135,400
Depreciation Expense_____	F-5	_____	9,371.00	_____	9,371
CIAC Amortization Expense__	F-8	_____	_____	_____	_____
Taxes Other Than Income__	F-7	_____	11,939	_____	11,939
Income Taxes_____	F-7	_____	0	_____	0
Total Operating Expense		\$ _____	156,710	_____	\$ 156,710
Net Operating Income (Loss)		\$ _____	\$ -6,283	\$ _____	\$ -6,283
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ -6,283	\$ _____	\$ -6,283

UTILITY NAME: Util Corp of FI/ South Highlands Investment Corp.

YEAR OF REPORT DECEMBER 31, 2014

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 327,767	\$ 327,767
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	225,431	216,060
Net Utility Plant -----		\$ 102,336	\$ 111,707
Cash -----		14,832	5,000
Customer Accounts Receivable (141) -----	ESTIMATED	12,200	10,112
Other Assets (Specify): -----			
Various -----		1,886	1,886

Total Assets -----		\$ 131,254	\$ 128,705
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	1,000	1,000
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		164,028	
Retained Earnings (215) -----	F-6	(98,582)	(92,299)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 66,446	\$ (91,299)
Long Term Debt (224) -----	F-6	\$	\$ 144,238
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			10,958
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	64,808	64,808
Total Liabilities and Capital -----		\$ 131,254	\$ 128,705

UTILITY NAME Utility Corp. of FL/ South Highlands Investment Corp.

YEAR OF REPORT
DECEMBER 31,

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>327,767</u>	\$ _____	\$ <u>327,767</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>327,767</u>	\$ _____	\$ <u>327,767</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>216,060</u>	\$ _____	\$ <u>216,060</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>9,371</u>	\$ _____	\$ <u>1,104</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>9,371</u>	\$ _____	\$ <u>1,104</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ <u>225,431</u>	\$ _____	\$ <u>217,164</u>

UTILITY NAME: Util Corp of 'Fl / South Highlands Investment Corp.

YEAR OF REPORT DECEMBER 31, 2014

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	N/A
Shares authorized _____	1000	_____
Shares issued and outstanding _____	1000	_____
Total par value of stock issued _____	1000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (92,299)
Changes during the year (Specify): _____ 2014 Net Loss _____	_____	(6,283)
_____	_____	_____
Balance end of year _____	\$ _____	\$ (98,582)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ N/A _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME: Util Corp of FI / South Highlands Investment Corp.

YEAR OF REPORT DECEMBER 31, 2014

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	6,828	_____	6,828
Other (Specify) _____	_____	_____	_____	150
FL. Corp. Filing Fee _____	_____	150	_____	4,960
Payroll Taxes _____	_____	4,960	_____	_____
Total Tax Expense _____	\$ _____	\$ 11,938	\$ _____	\$ 11,939

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MBV Engineering	\$ N/A	\$ 20,632	DEP permit renewal
Doug McClean	\$ _____	\$ 720	Corporate tax return
_____	\$ _____	\$ _____	_____
Marty Friedman	\$ _____	\$ 870	Lawyer
Short Environmental	\$ _____	\$ 12,960	Testing
Pugh Utilities	\$ _____	\$ 2,390	Pump repair, replacement
A&D Water Systems	\$ _____	\$ 3,608	Chemicals
Duke Energy	\$ _____	\$ 8,769	Electricity
United Fire Grp.	\$ _____	\$ 3,397	Insurance
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ _____	\$ 112,500	\$ 112,500
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	_____	112,500	112,500
6) Less Accumulated Amortization_____	_____	47,692	47,692
7) Net CIAC_____	\$ _____	\$ 64,808	\$ 64,808

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	N/A	_____
_____	_____	_____	_____
NONE	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
NONE	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ N/A	\$ 47,692	\$ 47,692
Add Debits During Year:_____	_____	-	-
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ 47,692	\$ 47,692

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Utility Corp of Fl. / South Highlands Investment Corp.

YEAR OF REPORT DECEMBER 31,

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	<u>N/A</u>	_____ %	N/A	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	<u>N/A</u>

WATER OPERATING SECTION

Note: This utility is a wastewater only service;
therefore, Pages W-1 through W-7 have been
omitted from this report.

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Util Corp of FL / South Highlands Investment Corp.

<p>YEAR OF REPORT DECEMBER 31, 2014</p>

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
350	Composite	312,664			312,664
351	Organization	\$ 1,850	\$	\$	\$ 1,850
352	Franchises				
353	Land and Land Rights				
354	Structures and Improvements	1,009			1,009
355	Power Generation Equipment				
360	Collection Sewers - Force	114			114
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells	2,841			2,841
371	Pumping Equipment	60			60
380	Treatment and Disposal Equipment	6,412			6,412
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Eq Reuse Plant	2,817			2,817
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 327,767	\$	\$	\$ 327,767 *

* This amount should tie to sheet F-5.

UTILITY NAME: Utility Corp. of FI / South Highlands Investment Corp.

YEAR OF REPORT
DECEMBER 31,

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
350	Composite	36.9		2.71	216,914		8,474	225,388
354	Structures and Improvements	15.0	%	6.67 %	\$ 56	\$	\$ 37	\$ 93
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	15	%	6.67 %	10		3	13
361	Collection Sewers - Gravity		%	%				
351	Special Collecting Structures_ORG.	40	%	2.5 %	340		48	388
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells	15	%	6.67 %	61		189	250
371	Pumping Equipment	15	%	6.67 %	284		4	288
380	Treatment and Disposal Equipment	15	%	6.67 %	(2,299)		428	(1,871)
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Eqt REUSE PLANT	15	%	6.67 %	674		188	862
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment	15	%	6.67 %	20		-	20
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 216,060	\$	\$ 9,371	\$ 225,431 *

* This amount should tie to Sheet F-5.

UTILITY NAME: ___ Utility Corp of FI/ South Highlands Investment Corp.

YEAR OF REPORT	
DECEMBER 31,	2014

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 47,659
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	196
711	Sludge Removal Expense	1,050
715	Purchased Power	8,770
716	Fuel for Power Production	
718	Chemicals	4,864
720	Materials and Supplies	3,437
730	Contractual Services:	
	Billing	
	Professional	29,504
	Testing	13,161
	Other	
740	Rents	17,400
750	Transportation Expense	503
755	Insurance Expense	3,731
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	38
770	Bad Debt Expense	
775	Miscellaneous Expenses _____ Repairs and maintenance	5,088
		135,400
	Total Wastewater Operation And Maintenance Expense	\$ _____ *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			314	314	314
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	314	314

PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:						
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	230	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	230	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains			
Size (inches) _____	4"	_____	6"	_____	_____	_____	_____
Type of main _____	PVC	_____	PVC	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	3000	_____	2600	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	3000	_____	2600	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

YEAR OF REPORT DECEMBER 31,

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____	Davco		
Type _____	Extended air		
"Steel" or "Concrete" _____	Steel		
Total Permitted Capacity _____	.140 MGD		
Average Daily Flow _____			
Method of Effluent Disposal _____	Reuse		
Permitted Capacity of Disposal _____	.140 MGD		
Total Gallons of Wastewater treated _____	7 MG		

MASTER LIFT STATION PUMPS

Manufacturer _____						
Capacity (GPM's) _____						
Motor:						
Manufacturer _____						
Horsepower _____						
Power (Electric or Mechanical) _____						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	0.962	0.962	
February _____	0.46	0.459	
March _____	1.023	1.023	
April _____	0.462	0.462	
May _____	0.201	0.201	
June _____	0.567	0.567	
July _____	0.384	0.384	
August _____	0.374	0.37	
September _____	0.461	0.461	
October _____	0.544	0.544	
November _____	0.379	0.379	
December _____	0.74	0.74	
Total for year _____	<u>6.557</u>	<u>6.552</u>	

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Utility Corporation of Florida, Inc. / South Highlands Investment Corp

YEAR OF REPORT
DECEMBER 31, 2014

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 314
2. Maximum number of ERCs* which can be served. . 400+
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. unknown
5. Estimated annual increase in ERCs*. _____ 0 - 10
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

_____ NONE

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if know _____ Spring Lake Golf Resort, Sebring, FL 7.0 MG
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
N/A
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? yes
If so, what are the utility's plans to comply with this requireme To Continue providing reuse

10. When did the company last file a capacity analysis report with the DEP? _____ Unknown
11. If the present system does not meet the requirements of DEP rules, submit the follow
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____ FLA014315-004

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: Utility Corp of FI / South Highlands Investment Corp.

YEAR OF REPORT
DECEMBER 31,

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4. Kent Muck Sec/Treasurer
(signature of chief executive officer of the utility)

Date: 4-30-15

1. 2. 3. 4. D.B. Ily CFO.
(signature of chief financial officer of the utility)

Date: 4-30-2015

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.