

OFFICIAL COPY
DIVISION OF
WATER AND SEWER

CLASS "A" OR "B"

NOT REMOVE FROM THIS OFFICE

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS001-03-AR
Mr. Stephen G. Watford
Aloha Utilities, Inc.
6915 Perrine Ranch Road
New Port Richey, FL 34655-3904

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
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DIVISION OF
ECONOMIC REGULATION

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
HOLLY M. TOWNER, C.P.A.
REBECCA G. VOITLAIN, C.P.A.
JAMES L. WILSON, C.P.A.

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April 27, 2004

Officers & Directors
Aloha Utilities, Inc.

We have compiled the 2003 Annual Report of Aloha Utilities, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Aloha Utilities, Inc.. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Aloha Utilities, Inc.

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	2,100,406	2,100,406	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	59,816	59,816	-
Total Water Operating Revenue	\$ 2,160,222	\$ 2,160,222	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 2,160,222	\$ 2,160,222	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Aloha Utilities, Inc.

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	5,222,159	5,222,159	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	4,798	4,798	-
Reclaimed Water Sales (540.1 - 544)	63,516	63,516	-
Total Wastewater Operating Revenue	\$ 5,290,473	\$ 5,290,473	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 5,290,473	\$ 5,290,473	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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WASTEWATER OPERATION SECTION			
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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Aloha Utilities, Inc.

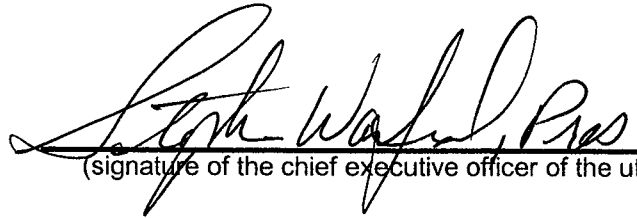
YEAR OF REPORT December 31, 2003

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
(X)	(X)	(X)	(X)



 (signature of the chief executive officer of the utility) *

1.	2.	3.	4.
()	()	()	()

 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2003

Aloha Utilities, Inc.
(Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

6915 Perrine Ranch Road
New Port Richey, Florida 34655

Telephone: (727) 372 - 0115

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Cronin, Jackson, Nixon & Wilson, CPA's, PA
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 33765

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

6915 Perrine Ranch Road
New Port Richey, Florida 34655

Telephone: (727) 372 - 0115

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 3/10/70

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	Lynnda Speer	62.5	%
2.	Joann Pippin	37.5	%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2003

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley	Legal
John H. Cronin, Jr	CPA	Cronin, Jackson, Nixon & Wilson, CPA's	Accounting
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson, CPA's	Rates and Accounting

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2003

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

(A) Aloha Utilities, Inc. began operations as a water and sewer utility servicing the Aloha Gardens sub-division located in Holiday, Florida, west of U.S. Highway 19. In subsequent years, as the Holiday area expanded, the utility extended its service area to the east of U.S. Highway 19.

(B) The Company provides water, sewer and reclaimed water service to customers in its certificated area.

(C) The primary goal of the Company is to continue rendering quality service to its existing customers while preparing for future growth to serve the needs of prospective customers.

(D) The Company operates two distinct service areas which are physically divided by U.S. Highway 19, the major north/south highway through Pinellas and Pasco Counties.

(E) Projected growth is in the service area located east of U.S. Highway 19, referred to as the Seven Springs area, since the Aloha Gardens system is built out. Approximately 250 new connections are expected annually.

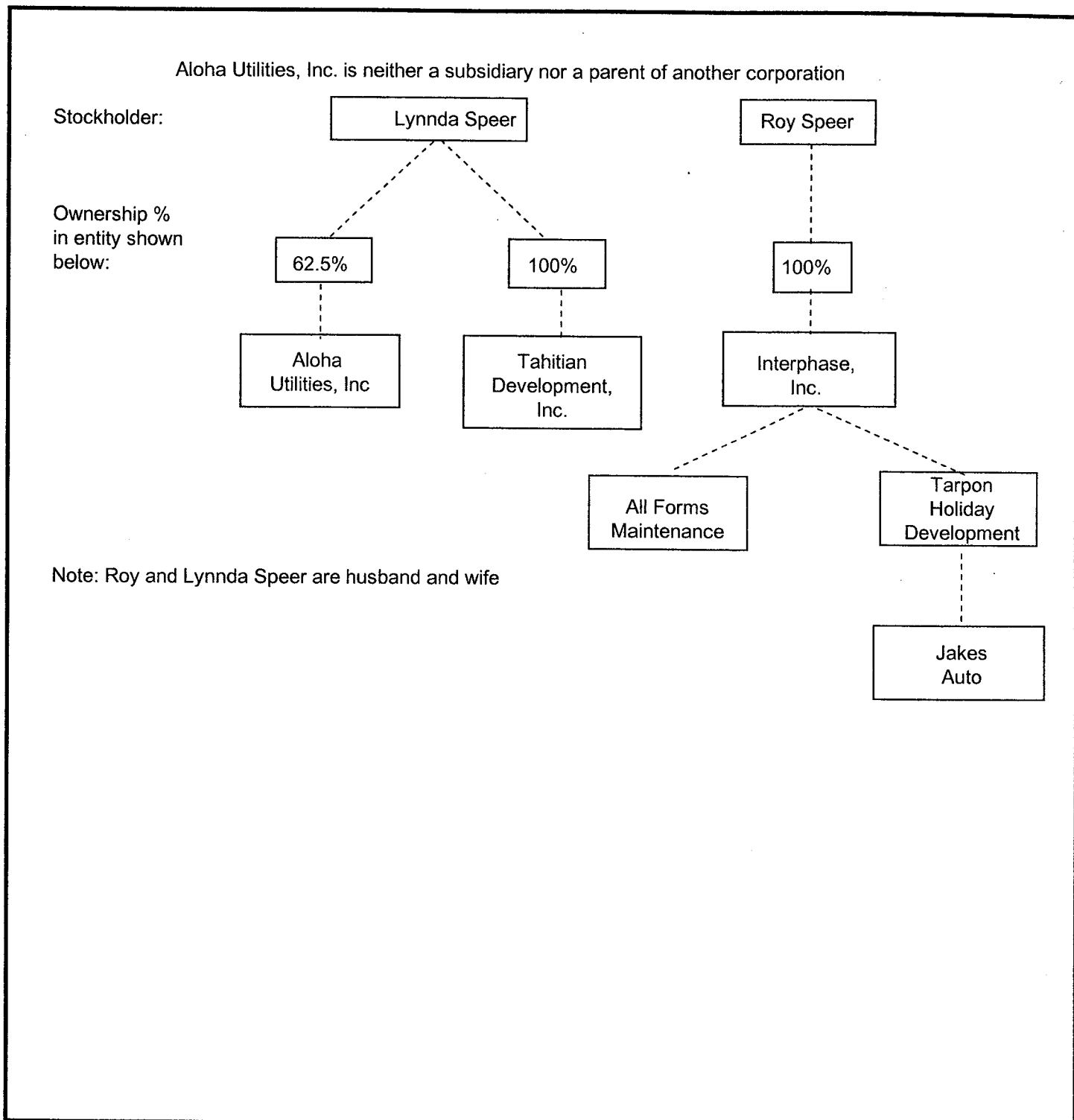
(F) None

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2003

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2003

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Stephen G. Watford	President	100 %	\$ 145,814
Lynnda Speer	Vice President	30 %	\$ 68,591
Pam Yacobelli	Secretary/Treasurer	100 %	\$ <u>36,707</u>
			251,112
Less: Amounts disallowed per PSC			<u>(69,174)</u>
Net above the line officers salaries			\$ <u>181,938</u>

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Lynnda Speer	Director	1	\$ None
Stephen G. Watford	Director	1	\$ None

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2003
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2003

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Lynnda Speer	Business Executive	Treasurer	Tahitian Development, Inc. 2535 Success Dr. Odessa, Florida 33556

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2003

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2003
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

- Part I. Specific Instructions: Services and Products Received or Provided
1. Enter in this part all transactions involving services and products received or provided.
 2. Below are some types of transactions to include:

<ul style="list-style-type: none"> - management, legal and accounting services - computer services - engineering & construction services - repairing and servicing of equipment 	<ul style="list-style-type: none"> - material and supplies furnished - leasing of structures, land and equipment - rental transactions - sale, purchase or transfer of various products
---	---

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Interphase, Inc.	Water purchased	Open	P	\$ 78,328
Tahitian Development, Inc	Water purchased	Open	P	36,234
All Forms Maintenance	Security guard and Maintenance services	Open	P	33,867
Jakes Auto	Auto service	Open	P	41,680

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2003
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2003

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 43,338,431	\$ 37,611,517
108-110	Less: Accumulated Depreciation and Amortization	F-8	(11,654,011)	(10,449,925)
Net Plant			31,684,420	27,161,592
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			31,684,420	27,161,592
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	227,589	227,589
122	Less: Accumulated Depreciation and Amortization		(14,030)	(10,430)
Net Nonutility Property			213,559	217,159
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		742,718	999,812
132	Special Deposits	F-9		
133	Other Special Deposits	F-9	12,600	2,450
134	Working Funds			
135	Temporary Cash Investments		4,057,742	4,221,901
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	750,656	1,459,682
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		311,955	217,243
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			5,875,671	6,901,088

* Not Applicable for Class B Utilities

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 61,599	\$ 66,825
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	624,181	1,329,672
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		2,826,993	2,483,022
Total Deferred Debits			3,512,773	3,879,519
TOTAL ASSETS AND OTHER DEBITS			\$ 41,286,423	\$ 38,159,358

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15	600,000	600,000
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock		41,600	41,600
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	1,300,530	1,554,618
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			1,942,630	2,196,718
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	8,867,132	9,064,321
Total Long Term Debt			8,867,132	9,064,321
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		504,101	597,724
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		672,475	587,484
236	Accrued Taxes		615,219	327,390
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		316,643
Total Current and Accrued Liabilities			1,791,795	1,829,241

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21	5,898,542	6,106,995
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			5,898,542	6,106,995
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	29,204,464	24,856,774
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(7,523,102)	(6,747,938)
Total Net C.I.A.C.			21,681,362	18,108,836
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		1,104,962	853,247
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes			1,104,962	853,247
TOTAL EQUITY CAPITAL AND LIABILITIES			<u>\$ 41,286,423</u>	<u>\$ 38,159,358</u>

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 7,234,165	\$ 7,450,695
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			7,234,165	7,450,695
401	Operating Expenses	F-3(b)	5,340,042	5,663,904
403	Depreciation Expense	F-3(b)	1,096,567	1,212,345
	Less: Amortization of CIAC	F-22	(693,263)	(775,163)
Net Depreciation Expense			403,304	437,182
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	2,760	2,895
408	Taxes Other Than Income	W/S-3	931,579	915,205
409	Current Income Taxes	W/S-3	208,087	147,550
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	(76,882)	(76,882)
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			6,808,890	7,089,854
Net Utility Operating Income			425,275	360,841
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		29,281	133,177
Total Utility Operating Income [Enter here and on Page F-3(c)]			454,556	494,018

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 2,160,222	\$ 5,290,473	N/A
2,160,222	5,290,473	-
2,141,064	3,522,840	
354,910	857,435	
(289,241)	(485,922)	
65,669	371,513	-
	2,895	
288,381	626,824	
	147,550	
(30,690)	(46,192)	
2,464,424	4,625,430	
(304,202)	665,043	
	133,177	
(304,202)	798,220	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 454,556	\$ 494,018
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		30,646	57,244
421	Miscellaneous Nonutility Revenue		21,627	200,277
426	Miscellaneous Nonutility Expenses		(114,703)	(568,325)
Total Other Income and Deductions			(62,430)	(310,804)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes		71,006	147,550
410.20	Provision for Deferred Income Taxes		141,433	172,707
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			212,439	320,257
INTEREST EXPENSE				
427	Interest Expense	F-19	(788,013)	(752,333)
428	Amortization of Debt Discount & Expense	F-13	(5,226)	(5,226)
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			(793,239)	(757,559)
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(188,674)	(254,088)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 12,958,690	\$ 27,777,898
	Less:			
	Nonused and Useful Plant (1)		-	-
108.1	Accumulated Depreciation	F-8	(3,982,311)	(7,671,700)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(11,442,678)	(17,761,786)
252	Advances for Construction	F-20		
Subtotal			(2,466,299)	2,344,412
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	2,916,469	4,606,633
Subtotal			450,170	6,951,045
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		576,298	948,264
	Other (Specify):			
	Net Deferred Tax Assets		584,183	1,137,848
	Net Contributed Taxes		(765,176)	(973,650)
RATE BASE			\$ 845,475	\$ 8,063,507
NET UTILITY OPERATING INCOME			\$ (304,202)	\$ 665,043
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	8.25 %

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (2) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 1,342,630	11.69 %	9.93 %	1.16 %
Preferred Stock	600,000	5.23 %	9.93 %	0.5193 %
Long Term Debt	8,867,132	77.22 %	8.54 %	6.5946 %
Customer Deposits	672,475	5.86 %	6.00 %	0.3516 %
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
		%	%	%
Total	\$ 11,482,237	100.00 %		8.63 %

- (1) Should equal amounts on Schedule F-6, Column (g).
- (2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
The current leverage formula is being used pending receipt of the transfer order
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.93</u> %
Commission order approving Return on Equity:	<u>PSC-01-0326-FOF-WS(3)</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>9.08</u> %
Commission order approving AFUDC rate:	<u>PSC-99-1917-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

- (3) Above ROE apply to Aloha Gardens and Seven Springs Sewer, The approved ROE for Seven Springs Water is 10.34%, per Order No. PSC-02-0593-FOF-WU in Docket No. 010503-WU.

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 12,958,690	\$ 27,777,898	N/A	\$ 40,736,588
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	741,710	1,860,133		2,601,843
106	Completed Construction Not Classified				
Total Utility Plant		\$ 13,700,400	\$ 29,638,031	N/A	\$ 43,338,431

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 3,631,978	\$ 6,817,947	N/A	\$ 10,449,925
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	354,910	857,435		1,212,345
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				

Salvage	4,176	3,358		7,534
Other Credits (specify) :				
Prior period accrual correction				
Total credits	359,086	860,793		1,219,879
Debits during year:				
Book cost of plant retired	(8,753)	(7,040)		(15,793)
Cost of removal				
Other debits (specify)				

Total debits	(8,753)	(7,040)		(15,793)
Balance end of year	\$ 3,982,311	\$ 7,671,700	N/A	\$ 11,654,011

ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				

Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				

Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Aloha Utilities, Inc.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
Order No. PSC-01-0961- FOF-SU	\$ -	766	\$ 108,180
Order No. PSC-02-1552-CO-WU		666	8,580
Docket No. 10503-WU		666	29,926
Total	\$ -		\$ 146,686

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non-utility property - office building	\$ 227,589	\$ -		\$ 227,589
Total Nonutility Property	\$ 227,589	\$ -	\$ -	\$ 227,589

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
Chlorine cylinders and utility deposits	\$ 12,600
Total Other Special Deposits	\$ 12,600

UTILITY NAME: Aloha Utilities, Inc.

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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 757,556	
Other		
Total Customer Accounts Receivable		\$ 757,556
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		757,556
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 6,900	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		6,900
Total Accounts and Notes Receivable - Net		\$ 750,656

UTILITY NAME: Aloha Utilities, Inc.

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
N/A	\$ -
Total	\$ -

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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Bank of America Loan Costs	\$ 4,664	\$ 49,512
L.L.S. Loan Costs	562	12,087
Total Unamortized Debt Discount and Expense	\$ 5,226	\$ 61,599
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1):		
Order No. PSC-01-0961- FOF-SU	\$ 108,180	\$ 117,200
Order No. PSC-02-1552-CO-WU	8,580	24,823
Docket No. 10503-WU (\$510,466 below the line)	540,392	175,283
Total Deferred Rate Case Expense	\$ 657,152	\$ 317,306
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Water Quality Rate Investigation (667)	\$ 66,400	\$ 132,838
PSC Audit (Amortized in Accounts 667,767)	13,812	21,875
Loss on Plant Abandonment (Amortized in Account 407)	2,895	2,895
Deferred Operations Manual - Seven Springs Sewer Plant(767)	5,676	12,889
Deferred Water Management Consent Order Costs(667)	20,244	132,739
Deferred Limited Proceeding - Purch. water - Seven Springs Water	2,895	3,639
	-	-
Total Other Deferred Debits	\$ 111,922	\$ 306,875
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 769,074	\$ 624,181

UTILITY NAME: Aloha Utilities, Inc.

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	No Par	\$ 5
Shares authorized	-	100
Shares issued and outstanding	-	100
Total par value of stock issued	\$ -	\$ 500
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ 600,000	\$ 600,000
Shares authorized		1.00
Shares issued and outstanding		1.00
Total par value of stock issued	\$ 600,000	\$ 600,000
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	\$ 1,554,618
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	(254,088)
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	<u>1,300,530</u>
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings	<u>\$ 1,300,530</u>

Notes to Statement of Retained Earnings:

UTILITY NAME: Aloha Utilities, Inc.

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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
L.L. Speer (LOC); 7/24/95 - 7/24/25	7.00 %	V - P + 3	\$ 2,880,337
L.L. Speer (DOT); 2/12/96 - 2/17/26	7.00 %	V - P + 3	523,200
Bank of America Note Payable	9.00 %	F	4,889,304
Bank of America Note Payable - Office Building	9.00 %	F	574,291
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 8,867,132

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

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NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Bank of America Loans - SS Sewer & Office Bldg	\$ -	427.3	\$ 469,410	\$ 469,410	\$ -
L.L. Speer (LOC)	-	427.3	207,166	207,166	-
L.L. Speer (DOT)		427.3	37,631	37,631	
Vehicle Notes		427.3	-	-	
Total Account No. 237.1	-		714,207	714,207	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	-	427.4	37,262	37,262	-
Rate case refund		427.5	864	864	
Total Account 237.2	-		38,126	38,126	-
Total Account 237 (1)	\$ -		\$ 752,333	\$ 752,333	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 752,333		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 752,333		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Aloha Utilities, Inc.

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Aloha Utilities, Inc.

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OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
Contributed taxes on CIAC	\$ 76,882	\$ 1,738,826
Total Regulatory Liabilities	\$ 76,882	\$ 1,738,826
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
Developer Inspection Fees	\$ -	\$ 251,790
Prepaid Capacity Charges		3,907,926
Total Deferred Liabilities	\$ -	\$ 4,159,716
TOTAL OTHER DEFERRED CREDITS	\$ 76,882	\$ 5,898,542

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 9,814,972	\$ 15,041,802	N/A	\$ 24,856,774
Add credits during year:	1,627,706	2,719,984		4,347,690
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 11,442,678	\$ 17,761,786	\$ -	\$ 29,204,464

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 2,627,228	\$ 4,120,710	N/A	\$ 6,747,938
Debits during year:	289,241	485,922		775,163
Credits during year (specify): Rounding		(1)		
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 2,916,469	\$ 4,606,633		\$ 7,523,102

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2003

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3(c)	\$ (254,088)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (254,088)
Computation of tax:		
The Tax return has not been completed and the information requested by this schedule is not available. The provision for income taxes has been calculated on the same basis used by the Commission in previous Rate Orders.		

**WATER
OPERATING
SECTION**

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,006,500
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(895,088)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(439,446)
252	Advances for Construction	F-20	
	Subtotal		(328,034)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	350,875
	Subtotal		22,841
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		155,289
	Other (Specify): Net Deferred Tax Assets		(7,368)
	WATER RATE BASE		\$ 170,762
	UTILITY OPERATING INCOME	W-3	\$ (131,693)
CHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2003

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 11,952,190
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(3,087,223)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(11,003,232)
252	Advances for Construction	F-20	
	Subtotal		(2,138,265)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,565,594
	Subtotal		427,329
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		421,009
	Other (Specify): Net Deferred Taxes		591,551
	Contributed Taxes		(765,176)
	WATER RATE BASE		\$ 674,713
	UTILITY OPERATING INCOME	W-3	\$ (172,509)
Achieved Rate of Return (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 496,530
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		496,530
401	Operating Expenses	W-10(a)	577,119
403	Depreciation Expense	W-6(a)	24,006
	Less: Amortization of CIAC	W-8(a)	(12,853)
	Net Depreciation Expense		11,153
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		22,344
408.11	Property Taxes		7,228
408.12	Payroll Taxes		9,469
408.13	Other Taxes & Licenses		910
408	Total Taxes Other Than Income		39,951
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		628,223
	Utility Operating Income (Loss)		(131,693)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (131,693)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 1,663,692
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		1,663,692
401	Operating Expenses	W-10(a)	1,563,945
403	Depreciation Expense	W-6(a)	330,904
	Less: Amortization of CIAC	W-8(a)	(276,388)
	Net Depreciation Expense		54,516
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		74,866
408.11	Property Taxes		139,657
408.12	Payroll Taxes		30,930
408.13	Other Taxes & Licenses		2,977
408	Total Taxes Other Than Income		248,430
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(30,690)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,836,201
	Utility Operating Income (Loss)		(172,509)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (172,509)

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	11,366			11,366
304	Structure and Improvements	139,806	236		140,042
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	54,473			54,473
308	Infiltration Galleries and Tunnels				
309	Supply Mains	77,076	4,897		81,973
310	Power Generation Equipment				
311	Pumping Equipment	11,170			11,170
320	Water Treatment Equipment	1,138			1,138
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	283,158			283,158
333	Services				
334	Meters and Meter Installations	226,713	6,757		233,470
335	Hydrants	1,483			1,483
339	Other Plant / Miscellaneous Equipment	518			518
340	Office Furniture and Equipment	59,214	484		59,698
341	Transportation Equipment	97,002	2,459	(1,200)	98,261
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,936			2,936
344	Laboratory Equipment				
345	Power Operated Equipment	1,563			1,563
346	Communication Equipment	23,476			23,476
347	Miscellaneous Equipment	1,775			1,775
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 992,867	\$ 14,833	\$ (1,200)	\$ 1,006,500

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	11,366		\$ 5,000			\$ 6,366
304	Structure and Improvements	140,042		48,725		16,673	74,644
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	54,473		54,473			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	81,973		81,973			
310	Power Generation Equipment						
311	Pumping Equipment	11,170		11,170			
320	Water Treatment Equipment	1,138			1,138		
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	283,158				283,158	
333	Services						
334	Meters and Meter Installations	233,470					
335	Hydrants	1,483				233,470	
339	Other Plant / Miscellaneous Equipment	518		193		1,483	
340	Office Furniture and Equipment	59,698				325	59,698
341	Transportation Equipment	98,261					98,261
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	2,936					2,936
344	Laboratory Equipment						
345	Power Operated Equipment	1,563					1,563
346	Communication Equipment	23,476					23,476
347	Miscellaneous Equipment	1,775					1,775
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,006,500	\$ -	\$ 201,534	\$ 1,138	\$ 535,109	\$ 268,719

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 161,503	\$ -	\$ -	\$ 161,503
302	Franchises				
303	Land and Land Rights	37,933			37,933
304	Structure and Improvements	397,917	17,583		415,500
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	738,040	3,542		741,582
308	Infiltration Galleries and Tunnels				
309	Supply Mains	51,634			51,634
310	Power Generation Equipment	2,195			2,195
311	Pumping Equipment	70,770	2,211		72,981
320	Water Treatment Equipment	65,135	3,537		68,672
330	Distribution Reservoirs and Standpipes	210,180			210,180
331	Transmission and Distribution Mains	6,110,576	998,884		7,109,460
333	Services	600,682	194,149		794,831
334	Meters and Meter Installations	1,086,760	66,888		1,153,648
335	Hydrants	505,631	167,988		673,619
339	Other Plant / Miscellaneous Equipment	10,410			10,410
340	Office Furniture and Equipment	123,672	1,585		125,257
341	Transportation Equipment	216,520	12,459	(7,553)	221,426
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	37,695			37,695
344	Laboratory Equipment	11,273			11,273
345	Power Operated Equipment	18,034			18,034
346	Communication Equipment	29,793			29,793
347	Miscellaneous Equipment	4,564			4,564
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 10,490,917	\$ 1,468,826	\$ (7,553)	\$ 11,952,190

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 161,503	\$ 161,503				
302	Franchises						
303	Land and Land Rights	37,933		21,563			16,370
304	Structure and Improvements	415,500		90,266	20,557	113,286	191,391
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	741,582		741,582			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	51,634		51,634			
310	Power Generation Equipment	2,195		2,195			
311	Pumping Equipment	72,981		72,981			
320	Water Treatment Equipment	68,672			68,672		
330	Distribution Reservoirs and Standpipes	210,180				210,180	
331	Transmission and Distribution Mains	7,109,460				7,109,460	
333	Services	794,831				794,831	
334	Meters and Meter Installations	1,153,648				1,153,648	
335	Hydrants	673,619				673,619	
339	Other Plant / Miscellaneous Equipment	10,410		1,349	7,351	1,710	
340	Office Furniture and Equipment	125,257					125,257
341	Transportation Equipment	221,426					221,426
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	37,695					37,695
344	Laboratory Equipment	11,273					11,273
345	Power Operated Equipment	18,034					18,034
346	Communication Equipment	29,793					29,793
347	Miscellaneous Equipment	4,564					4,564
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 11,952,190	\$ 161,503	\$ 981,570	\$ 96,580	\$ 10,056,734	\$ 655,803

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2003

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services		%	%
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	15	%	6.67 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2003

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	-	%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	45	%	2.22 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	15	%	6.67 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	71,125	2,258		2,258
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	54,473	-		
308	Infiltration Galleries and Tunnels				
309	Supply Mains	77,076	70		70
310	Power Generation Equipment				
311	Pumping Equipment	6,613	558		558
320	Water Treatment Equipment	984	52		52
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution	278,285	4,873		4,873
333	Services				
334	Meters and Meter Installations	226,713	169		169
335	Hydrants	49	33		33
339	Other Plant / Miscellaneous Equipment	217	20		20
340	Office Furniture and Equipment	42,910	4,072		4,072
341	Transportation Equipment	85,509	11,599		11,599
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,184	184		184
344	Laboratory Equipment				
345	Power Operated Equipment	1,563	-		
346	Communication Equipment	23,476	-		
347	Miscellaneous Equipment	533	118		118
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 871,710	\$ 24,006	\$ -	\$ 24,006

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					73,383
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					54,473
308	Infiltration Galleries and Tunnels					
309	Supply Mains					77,146
310	Power Generation Equipment					
311	Pumping Equipment					7,171
320	Water Treatment Equipment					1,036
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					283,158
333	Services					
334	Meters and Meter Installations					226,882
335	Hydrants					82
339	Other Plant / Miscellaneous Equipment					237
340	Office Furniture and Equipment					46,982
341	Transportation Equipment	(1,200)	572		(628)	96,480
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					2,368
344	Laboratory Equipment					
345	Power Operated Equipment					1,563
346	Communication Equipment					23,476
347	Miscellaneous Equipment					651
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (1,200)	\$ 572	\$ -	\$ (628)	\$ 895,088

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2003

TRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 61,572	\$ 4,037	\$ -	\$ 4,037
302	Franchises				
304	Structure and Improvements	122,667	12,323		12,323
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	210,892	24,635		24,635
308	Infiltration Galleries and				
309	Supply Mains	17,630	1,477		1,477
310	Power Generation Equipment	878	110		110
311	Pumping Equipment	32,511	3,594		3,594
320	Water Treatment Equipment	26,235	3,044		3,044
330	Distribution Reservoirs and	119,289	5,675		5,675
331	Transmission and Distribution	1,080,515	146,742		146,742
333	Services	88,366	17,444		17,444
334	Meters and Meter Installations	579,920	56,010		56,010
335	Hydrants	73,487	13,089		13,089
339	Other Plant and Miscellaneous	4,503	417		417
340	Office Furniture and Equipment	78,246	12,648		12,648
341	Transportation Equipment	191,763	25,168		25,168
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	16,253	2,356		2,356
344	Laboratory Equipment	7,423	752		752
345	Power Operated Equipment	16,955	1,079		1,079
346	Communication Equipment	29,793	0		0
347	Miscellaneous Equipment	1,370	304		304
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,760,268	\$ 330,904	\$ -	\$ 330,904

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	65,609
302	Franchises					
304	Structure and Improvements					134,990
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					235,527
308	Infiltration Galleries and Tunnels					
309	Supply Mains					19,107
310	Power Generation Equipment					988
311	Pumping Equipment					36,105
320	Water Treatment Equipment					29,279
330	Distribution Reservoirs and Standpipes					124,964
331	Transmission and Distribution					1,227,257
333	Services					105,810
334	Meters and Meter Installations					635,930
335	Hydrants					86,576
339	Other Plant / Miscellaneous Equipment					4,920
340	Office Furniture and Equipment					90,894
341	Transportation Equipment	(7,553)	3,604		(3,949)	212,982
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					18,609
344	Laboratory Equipment					8,175
345	Power Operated Equipment					18,034
346	Communication Equipment					29,793
347	Miscellaneous Equipment					1,674
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (7,553)	\$ 3,604	\$ -	\$ (3,949)	\$ 3,087,223

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 439,143
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	303
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		303
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 439,446

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2003

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 9,375,829
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	513,556
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	1,113,847
Total Credits		1,627,403
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 11,003,232

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
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WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fees	4.00	\$ 75.80	\$ 303
			-
			-
Total Credits			\$ 303

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 338,022
Debits during year:	
Accruals charged to Account	12,853
Other Debits (specify):	
Total debits	12,853
Credits during year (specify):	
Total credits	
Balance end of year	\$ 350,875

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
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WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fee - 5/8"	700	\$ 75.80	\$ 53,060
Meter Fees - Larger than 5/8"	8	Actual cost	25,692
Capacity charges (per ERC)			434,804
			-
			-
			-
			-
Total Credits			\$ 513,556

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 2,289,206
Debits during year:	
Accruals charged to Account	276,388
Other Debits (specify):	
Total debits	276,388
Credits during year (specify):	
Total credits	
Balance end of year	\$ 2,565,594

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	3,066	3,084	\$ 420,048
461.2	Metered Sales to Commercial Customers	45	44	65,506
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
Total Metered Sales		3,111	3,128	485,554
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
Total Water Sales		3,111	3,128	485,554
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			10,680
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			296
Total Other Water Revenues				\$ 10,976
Total Water Operating Revenues				\$ 496,530

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2003

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	9,984	10,427	\$ 1,427,493
461.2	Metered Sales to Commercial Customers	286	301	187,359
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	10,270	10,728	1,614,852
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	10,270	10,728	1,614,852
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			47,870
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			970
	Total Other Water Revenues			\$ 48,840
	Total Water Operating Revenues			\$ 1,663,692

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
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WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 86,798	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	21,168		
604	Employee Pensions and Benefits	48,257		
610	Purchased Water	313,922	313,922	
615	Purchased Power	3,055	2,292	
616	Fuel for Power Purchased			
618	Chemicals	150		
620	Materials and Supplies	18,479		
631	Contractual Services - Engineering	3,823	2,868	
632	Contractual Services - Accounting	9,261		
633	Contractual Services - Legal	340		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	4,901		
636	Contractual Services - Other	25,583	870	225
641	Rental of Building/Real Property			
642	Rental of Equipment	1,370		
650	Transportation Expense	8,270		
656	Insurance - Vehicle	3,918		
657	Insurance - General Liability	3,679		
658	Insurance - Workmens Comp.	5,799		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other	3,629		
668	Water Resource Conservation Expense	7,423	7,423	
670	Bad Debt Expense	3,651		
675	Miscellaneous Expenses	3,643		
Total Water Utility Expenses		\$ 577,119	\$ 327,375	\$ 225

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 333	\$ 8,954	\$ 18,931	\$ 27,518	\$ 10,953	\$ 20,109
					21,168
					48,257
					763
150					
442		303	2,998	11,300	3,436
850					105
					9,261
					340
4,901					
			4,894	1,253	18,341
			152		1,218
587		1,137	4,965	2	1,579
					3,918
					3,679
					5,799
					3,629
				3,651	
56		18	1	(1,948)	5,516
\$ 7,319	\$ 8,954	\$ 20,389	\$ 40,528	\$ 25,211	\$ 147,118

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2003

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 323,037	\$ -	\$ 7
603	Salaries and Wages - Officers, Directors and Majority Stockholders	42,226		
604	Employee Pensions and Benefits	156,490		
610	Purchased Water	140,928	140,928	
615	Purchased Power	98,447	95,952	
616	Fuel for Power Purchased	40	40	
618	Chemicals	99,281		
620	Materials and Supplies	159,063	317	1,672
631	Contractual Services - Engineering	10,212		
632	Contractual Services - Accounting	24,448		
633	Contractual Services - Legal	124,003		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	25,119		
636	Contractual Services - Other	82,096	1,879	1,787
641	Rental of Building/Real Property			
642	Rental of Equipment	5,291		
650	Transportation Expense	36,118		
656	Insurance - Vehicle	12,820		
657	Insurance - General Liability	12,035		
658	Insurance - Workmens Comp.	18,975		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case	38,506		
667	Regulatory Commission Exp.-Other	100,205		
668	Water Resource Conservation Expense	37,284	37,284	
670	Bad Debt Expense	4,782		
675	Miscellaneous Expenses	12,539		
Total Water Utility Expenses		\$ 1,563,945	\$ 276,400	\$ 3,459

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2003

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 32,251	\$ -	\$ 50,554	\$ 90,289	\$ 69,578	\$ 80,365
					42,226
					156,490
					2,495
96,575		2,025	681		
14,311	1,981	4,458	85,655	38,754	11,915
9,868					344
					24,448
					124,003
25,119					
2,618	1,190	3,404	15,828	2,825	52,565
	49	73	1,168		4,001
1,778		7,390	22,610	7	4,333
					12,820
					12,035
					18,975
					38,506
					100,205
				4,782	
97		59	4	(6,097)	18,476
\$ 182,617	\$ 3,220	\$ 67,963	\$ 216,235	\$ 109,849	\$ 704,202

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens/Pasco

YEAR OF REPORT
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PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	6,114	1,777		7,891	11,196
February	10,631	1,910		12,541	12,126
March	10,107	2,100		12,207	11,553
April	10,583	2,088		12,671	14,371
May	10,096	1,484		11,580	12,804
June	9,372	1,685		11,057	15,220
July	10,075	1,780		11,855	10,422
August	9,608	1,783		11,391	12,137
September	10,879	1,655		12,534	11,838
October	9,213	1,757		10,970	10,250
November	10,038	1,840		11,878	11,825
December	15,909	1,967		17,876	12,291
Total for year	122,625	21,826	N/A	144,451	146,033

If water is purchased for resale, indicate the following:
 Vendor Pasco County
 Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	228,000	Varies	Deep Well
Well # 3	228,000	Varies	Deep Well
Well # 8	228,000	Varies	Deep Well

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	49,543	30,850	2,250	78,143	62,074
February	43,106	28,164	2,822	68,448	74,598
March	41,885	34,703	2,145	74,443	65,031
April	55,122	41,209	2,628	93,703	70,843
May	61,162	48,584	2,766	106,980	86,927
June	47,510	35,935	2,953	80,492	103,016
July	47,043	36,759	1,949	81,853	72,637
August	44,902	33,779	2,381	76,300	73,458
September	51,080	32,905	2,324	81,661	66,113
October	58,476	38,239	2,955	93,760	85,351
November	67,965	24,495	3,271	89,189	81,538
December	74,479	19,852	4,578	89,753	77,716
Total for year	642,273	405,474	33,022	1,014,725	919,302

If water is purchased for resale, indicate the following:
 Vendor J. Mitchell, Tahitian Development, & Interphase
 Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	523,000	Varies	Deep Well
Well # 2	347,000	Varies	Deep Well
Well # 3	155,000	Varies	Deep Well
Well # 4	211,000	Varies	Deep Well
Well # 6	304,000	Varies	Deep Well
Well # 7	348,000	Varies	Deep Well
Well # 8	315,000	Varies	Deep Well
Well # 9	267,000	Varies	Deep Well

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	.636 mgd		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Wellhead		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	Chlorination		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	N/A	Manufacturer	N/A
FILTRATION			
Type and size of area:			
Pressure (in square feet):	N/A	Manufacturer	N/A
Gravity (in GPM/square feet):	N/A	Manufacturer	N/A

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>3.3 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads & Storage Tanks</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination/Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer <u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u> Manufacturer <u>N/A</u>

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	3,084	3,084
5/8"	Displacement	1.0	25	25
3/4"	Displacement	1.5		
1"	Displacement	2.5	7	18
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0	3	48
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				3,427

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

<p>ERC Calculation:</p> <p style="margin-left: 40px;">ERC = 146,033 gallons, divided by</p> <p style="margin-left: 80px;">350 gallons per day</p> <p style="margin-left: 80px;">_____ 365 days</p> <p style="margin-left: 40px;">_____ 1,143 ERC's</p>
--

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2003

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	10,427	10,427
5/8"	Displacement	1.0	186	186
3/4"	Displacement	1.5		
1"	Displacement	2.5	58	145
1 1/2"	Displacement or Turbine	5.0	15	75
2"	Displacement, Compound or Turbine	8.0	26	208
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	5	125
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	8	400
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				11,807

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
ERC = 919,302 gallons, divided by
350 gallons per day
_____ 365 days
<u>7,196</u> ERC's

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>3,427</u>
2. Maximum number of ERC's * which can be served.	<u>3,427</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>3,427</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>None - System is built out</u>
5. Estimated annual increase in E	<u>None - System is built-out</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>Standby wells & pumps, hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6510050</u>
12. Water Management District Consumptive Use Permit #	<u>20-8417.10</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2003

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>11,807</u>
2. Maximum number of ERC's * which can be served.	<u>15,044</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>11,807</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>15,044</u>
5. Estimated annual increase in E	<u>Approximately 250</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>Fire hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>Currently evaluating alternatives to reduce hydrogen</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>Yes</u>
11. Department of Environmental Protection ID #	<u>6512214</u>
12. Water Management District Consumptive Use Permit #	<u>203182.04</u>
a. Is the system in compliance with the requirements of the CUP?	<u>No</u>
b. If not, what are the utility's plans to gain compliance?	<u>Negotiating with Pasco County to purchase bulk water; studying feasibility of reverse osmosis system</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATING
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,475,337
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,021,700)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(324,937)
252	Advances for Construction	F-20	
	Subtotal		128,700
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	228,539
	Subtotal		357,239
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		249,770
	Other (Specify): Net Deferred Taxes		(5,006)
	WASTEWATER RATE BASE		\$ 602,003
	UTILITY OPERATING INCOME	S-3	\$ (50,530)
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 26,302,561
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(6,650,000)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(17,436,849)
252	Advances for Construction	F-20	
	Subtotal		2,215,712
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	4,378,094
	Subtotal		6,593,806
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		698,494
	Other (Specify): Net Deferred Taxes		1,142,854
	Contributed Taxes		(973,650)
	WASTEWATER RATE BASE		\$ 7,461,504
	UTILITY OPERATING INCOME	S-3	\$ 715,573
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		9.59 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9	\$ 985,181
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		985,181
401	Operating Expenses	S-10(a)	928,105
403	Depreciation Expense	S-6(a)	51,865
	Less: Amortization of CIAC	S-8(a)	(12,219)
	Net Depreciation Expense		39,646
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	2,895
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		44,333
408.11	Property Taxes		11,224
408.12	Payroll Taxes		8,676
408.13	Other Taxes & Licenses		832
408	Total Taxes Other Than Income		65,065
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,035,711
	Utility Operating Income (Loss)		(50,530)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (50,530)

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 4,305,292
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		4,305,292
401	Operating Expenses	S-10(a)	2,594,735
403	Depreciation Expense	S-6(a)	805,571
	Less: Amortization of CIAC	S-8(a)	(473,704)
	Net Depreciation Expense		331,867
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		193,738
408.11	Property Taxes		317,127
408.12	Payroll Taxes		48,050
408.13	Other Taxes & Licenses		2,844
408	Total Taxes Other Than Income		561,759
409.1	Income Taxes	F-16	147,550
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(46,192)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		3,589,719
	Utility Operating Income		715,573
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		133,177
	Total Utility Operating Income		\$ 848,750

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$	\$	\$
352	Franchises				
353	Land and Land Rights	21,706			21,706
354	Structure and Improvements	386,720	2,167		388,887
355	Power Generation Equipment				
360	Collection Sewers - Force	43,197			43,197
361	Collection Sewers - Gravity	696,879			696,879
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	146,948			146,948
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	16,482			16,482
382	Outfall Sewer Lines	1,325			1,325
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	33,830	443		34,273
391	Transportation Equipment	102,013	2,246	(1,968)	102,291
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,935			1,935
394	Laboratory Equipment	2,815			2,815
395	Power Operated Equipment	11,088			11,088
396	Communication Equipment	5,736			5,736
397	Miscellaneous Equipment	1,775			1,775
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 1,472,449	\$ 4,856	\$ (1,968)	\$ 1,475,337

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP 1

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights	\$ -		15,340	\$ -	\$ -	\$ -	6,366
354	Structure and Improvements		63,644	548	248,452			76,243
355	Power Generation Equipment							
360	Collection Sewers - Force		43,197					
361	Collection Sewers - Gravity		696,879					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			146,948				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers				16,482			
382	Outfall Sewer Lines				1,325			
389	Other Plant / Miscellaneous Equipment							34,273
390	Office Furniture & Equipment							102,291
391	Transportation Equipment							1,935
392	Stores Equipment							2,815
393	Tools, Shop and Garage Equipment							11,088
394	Laboratory Equipment							5,736
395	Power Operated Equipment							1,775
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 803,720	\$ 162,836	\$ 266,259	\$ -	\$ -	\$ 242,522

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	553,195			553,195
354	Structure and Improvements	3,160,387	259,168		3,419,555
355	Power Generation Equipment	337,504			337,504
360	Collection Sewers - Force	1,631,283	127,552		1,758,835
361	Collection Sewers - Gravity	6,011,419	1,092,919		7,104,338
362	Special Collecting Structures				
363	Services to Customers	588,091	113,780		701,871
364	Flow Measuring Devices	37,981			37,981
365	Flow Measuring Installations				
366	Reuse Services	149,302	110,721		260,023
367	Reuse Meters and Meter Installations	168,096	17,613		185,709
370	Receiving Wells				
371	Pumping Equipment	2,802,847	307,106		3,109,953
374	Reuse Distribution Reservoirs	207,796			207,796
375	Reuse Transmission and Distribution System	4,739,256	377,492		5,116,748
380	Treatment & Disposal Equipment	1,117,835	11,226		1,129,061
381	Plant Sewers	1,472,627			1,472,627
382	Outfall Sewer Lines	477,298			477,298
389	Other Plant / Miscellaneous Equipment	34,263			34,263
390	Office Furniture & Equipment	105,752	1,514		107,266
391	Transportation Equipment	191,114	12,099	(5,072)	198,141
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	6,393			6,393
394	Laboratory Equipment	7,689			7,689
395	Power Operated Equipment	53,239			53,239
396	Communication Equipment	18,512			18,512
397	Miscellaneous Equipment	4,564			4,564
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 23,876,443	\$ 2,431,190	\$ (5,072)	\$ 26,302,561

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
 GROUP 2

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights		\$ 196,294	\$ 10,580	\$ 329,950	\$ -	\$ -	\$ 16,371
354	Structure and Improvements		222,884	781,502	1,173,902	276,617	764,682	199,968
355	Power Generation Equipment							
360	Collection Sewers - Force		1,758,835					
361	Collection Sewers - Gravity		7,104,338					
362	Special Collecting Structures							
363	Services to Customers		701,871					
364	Flow Measuring Devices		37,981					
365	Flow Measuring Installations							
366	Reuse Services						260,023	
367	Reuse Meters and Meter Installations						185,709	
370	Receiving Wells							
371	Pumping Equipment			3,109,953				
374	Reuse Distribution Reservoirs					207,796		
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				945,267		5,116,748	
381	Plant Sewers				354,309	183,794		
382	Outfall Sewer Lines				477,298	1,118,318		
389	Other Plant / Miscellaneous Equipment		8,832		25,431			
390	Office Furniture & Equipment							107,266
391	Transportation Equipment							198,141
392	Stores Equipment							6,393
393	Tools, Shop and Garage Equipment							7,689
394	Laboratory Equipment							53,239
395	Power Operated Equipment							18,512
396	Communication Equipment							4,564
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 10,031,035	\$ 3,902,035	\$ 3,306,157	\$ 2,124,029	\$ 6,327,162	\$ 612,143

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services	40	%	2.50 %
367	Reuse Meters and Meter Installations	20	%	5.00 %
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	37	%	2.70 %
375	Reuse Transmission and Distribution System	45	%	2.22 %
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2003

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	257,605	12,138		12,138
355	Power Generation Equipment				
360	Collection Sewers - Force	14,990	1,439		1,439
361	Collection Sewers - Gravity	439,111	15,471		15,471
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	115,732	8,170		8,170
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	12,455	471		471
382	Outfall Sewer Lines	464	44		44
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	19,197	2,376		2,376
391	Transportation Equipment	90,520	11,517		11,517
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	619	121		121
394	Laboratory Equipment	2,815	-		
395	Power Operated Equipment	11,088	-		
396	Communication Equipment	5,736	-		
397	Miscellaneous Equipment	533	118		118
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 970,865	\$ 51,865	\$ -	\$ 51,865

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					269,743
355	Power Generation Equipment					
360	Collection Sewers - Force					16,429
361	Collection Sewers - Gravity					454,582
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					123,902
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					
381	Plant Sewers					12,926
382	Outfall Sewer Lines					508
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment	(1,968)				21,573
391	Transportation Equipment		938		(1,030)	101,007
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					740
394	Laboratory Equipment					2,815
395	Power Operated Equipment					11,088
396	Communication Equipment					5,736
397	Miscellaneous Equipment					651
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (1,968)	\$ 938	\$ -	\$ (1,030)	\$ 1,021,700

UTILITY NAME: Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2003

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	935,304	102,976		102,976
355	Power Generation Equipment	42,083	16,875		16,875
360	Collection Sewers - Force	314,819	56,446		56,446
361	Collection Sewers - Gravity	1,595,660	145,585		145,585
362	Special Collecting Structures				
363	Services to Customers	127,442	16,963		16,963
364	Flow Measuring Devices	37,981	-		
365	Flow Measuring Installations				
366	Reuse Services	8,285	5,116		5,116
367	Reuse Meters and Meter Installations	19,670	8,845		8,845
370	Receiving Wells				
371	Pumping Equipment	669,449	164,427		164,427
374	Reuse Distribution Reservoirs	13,992	5,610		5,610
375	Reuse Transmission and Distribution System	835,301	114,822		114,822
380	Treatment & Disposal Equipment	424,853	62,464		62,464
381	Plant Sewers	146,611	42,117		42,117
382	Outfall Sewer Lines	370,660	15,894		15,894
389	Other Plant / Miscellaneous Equipment	10,380	1,905		1,905
390	Office Furniture & Equipment	67,999	7,428		7,428
391	Transportation Equipment	156,636	32,446	(1)	32,445
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	2,105	400		400
394	Laboratory Equipment	3,814	513		513
395	Power Operated Equipment	44,156	4,435		4,435
396	Communication Equipment	18,512	-		
397	Miscellaneous Equipment	1,370	304		304
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 5,847,082	\$ 805,571	\$ (1)	\$ 805,570

* Specify nature of transaction.

Use () to denote reversal entries.

Note: Other Credits to correct rounding

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					1,038,280
355	Power Generation Equipment					58,958
360	Collection Sewers - Force					371,265
361	Collection Sewers - Gravity					1,741,245
362	Special Collecting Structures					
363	Services to Customers					144,405
364	Flow Measuring Devices					37,981
365	Flow Measuring Installations					
366	Reuse Services					13,401
367	Reuse Meters and Meter Installations					28,515
370	Receiving Wells					
371	Pumping Equipment					833,876
374	Reuse Distribution Reservoirs					19,602
375	Reuse Transmission and Distribution System					950,123
380	Treatment & Disposal Equipment					487,317
381	Plant Sewers					188,728
382	Outfall Sewer Lines					386,554
389	Other Plant / Miscellaneous Equipment					12,285
390	Office Furniture & Equipment					75,427
391	Transportation Equipment	(5,072)	2,420		(2,652)	186,429
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					2,505
394	Laboratory Equipment					4,327
395	Power Operated Equipment					48,591
396	Communication Equipment					18,512
397	Miscellaneous Equipment					1,674
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (5,072)	\$ 2,420	\$ -	\$ (2,652)	\$ 6,650,000

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 324,937
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 324,937

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	2,792	2,806	\$ 833,661
522.2	Commercial Revenues	39	38	147,649
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,831	2,844	981,310
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,831	2,844	\$ 981,310
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			3,871
	Total Other Wastewater Revenues			\$ 3,871

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 985,181

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	9,719	10,131	\$ 3,759,501
522.2	Commercial Revenues	192	209	481,348
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	9,911	10,340	4,240,849
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	9,911	10,340	\$ 4,240,849
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			927
	Total Other Wastewater Revenues			\$ 927

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues	431	680	32,917
541.2	Commercial Reuse Revenues	10	23	30,599
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	441	703	63,516
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				63,516
Total Wastewater Operating Revenues				\$ 4,305,292

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2003

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 77,401	\$ 13,896	\$ 7,745	\$ 18,187	\$ 8,282	\$ 3,612	\$ 94
703	Salaries and Wages - Officers, Directors and Majority Stockholders	19,052						
704	Employee Pensions and Benefits	51,436						
710	Purchased Sewage Treatment	633,621					633,621	
711	Sludge Removal Expense				22,318			
715	Purchased Power	24,961						
716	Fuel for Power Purchased							
718	Chemicals							
720	Materials and Supplies	22,054		4,242	1,882	2,345		32
731	Contractual Services - Engineering	96						
732	Contractual Services - Accounting	6,091						
733	Contractual Services - Legal	311						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	52,761	755	16,197	730	11,953	630	
741	Rental of Building/Real Property							
742	Rental of Equipment	1,737		623				
750	Transportation Expense	7,945	1,028	4,054	1,215	397	134	
756	Insurance - Vehicle	3,583						
757	Insurance - General Liability	3,364						
758	Insurance - Workmens Comp.	5,303						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other	3,492						
770	Bad Debt Expense	8,742						
775	Miscellaneous Expenses	6,155		1			17	
	Total Wastewater Utility Expenses	\$ 928,105	\$ 15,679	\$ 32,862	\$ 44,332	\$ 22,977	\$ 638,014	\$ 126

UTILITY NAME: Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 10,020	\$ 15,565	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		19,052				
704	Employee Pensions and Benefits		51,436				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		2,643				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	10,393	3,160				
731	Contractual Services - Engineering		96				
732	Contractual Services - Accounting		6,091				
733	Contractual Services - Legal		311				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	1,263	21,243				
741	Rental of Building/Real Property						
742	Rental of Equipment		1,114				
750	Transportation Expense	2	1,115				
756	Insurance - Vehicle		3,583				
757	Insurance - General Liability		3,364				
758	Insurance - Workmens Comp.		5,303				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other		3,492				
770	Bad Debt Expense	8,742					
775	Miscellaneous Expenses	57	6,080				
	Total Wastewater Utility Expenses	\$ 30,467	\$ 143,648	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2003

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 542,736	\$ 47,508	\$ 26,475	\$ 33,861	\$ 27,987	\$ 193,631	\$ 24,487
703	Salaries and Wages - Officers, Directors and Majority Stockholders	99,491						
704	Employee Pensions and Benefits	253,249						
710	Purchased Sewage Treatment	558,790					558,790	
711	Sludge Removal Expense	213,161			210,420		222	
715	Purchased Power							
716	Fuel for Power Purchased							
718	Chemicals	89,584					89,584	
720	Materials and Supplies	165,046	75	26,782	812	12,776	52,936	3,097
731	Contractual Services - Engineering	10,197			8,368		1,500	
732	Contractual Services - Accounting	71,960						
733	Contractual Services - Legal	132,228						
734	Contractual Services - Mgt. Fees	30,941						
735	Contractual Services - Testing	183,764	415	50,657	5,180	32,688	7,785	4,644
741	Contractual Services - Other							
742	Rental of Building/Real Property	8,357		3,110		649		50
750	Rental of Equipment	39,854	3,514	13,346	2,025	1,402	10,809	1,087
756	Transportation Expense	12,250						
757	Insurance - Vehicle	11,500						
758	Insurance - General Liability	18,131						
759	Insurance - Workmens Comp.							
760	Insurance - Other							
766	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	108,180						
767	Regulatory Commission Exp.-Other	8,420						
770	Bad Debt Expense	14,023						
775	Miscellaneous Expenses	22,873		4			821	65
	Total Wastewater Utility Expenses	\$ 2,594,735	\$ 51,512	\$ 120,374	\$ 260,666	\$ 75,502	\$ 937,149	\$ 33,430

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2003

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 34,254	\$ 140,839	\$ -		\$ 6,850	\$ 6,844
703	Salaries and Wages - Officers, Directors and Majority Stockholders		99,491				
704	Employee Pensions and Benefits		253,249				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense					135	
715	Purchased Power		2,384				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	35,419	11,157	141	2,867	3,038	15,946
731	Contractual Services - Engineering		329				
732	Contractual Services - Accounting		71,960				
733	Contractual Services - Legal		117,785	14,443			
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing				10,716	12,440	350
736	Contractual Services - Other	2,825	56,754			9,180	
741	Rental of Building/Real Property						
742	Rental of Equipment		4,548				
750	Transportation Expense	7	3,812			3,591	261
756	Insurance - Vehicle		12,250				
757	Insurance - General Liability		11,500				
758	Insurance - Workmens Comp.		18,131				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		108,180				
767	Regulatory Commission Exp.-Other	14,023	8,420				
770	Bad Debt Expense	194	21,643			42	104
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 86,722	\$ 942,432	\$ 14,584	\$ 13,583	\$ 35,276	\$ 23,505

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,806	2,806
5/8"	Displacement	1.0	22	22
3/4"	Displacement	1.5		
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				3,130

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(<u>158,192,000</u>	/ 365 days) / 280 gpd =	<u>1,548</u>
		(total gallons treated)		

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2003

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	10,131	10,131
5/8"	Displacement	1.0	139	139
3/4"	Displacement	1.5		
1"	Displacement	2.5	29	73
1 1/2"	Displacement or Turbine	5.0	10	50
2"	Displacement, Compound or Turbine	8.0	15	120
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	5	125
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	8	400
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0	1	115
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				11,248

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:
 Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons p

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left(\frac{536,638,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	5,251
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UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	Purchased (3)		
Basis of Permit Capacity (1)	Purchased (3)		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	433,403		
Total Gallons of Wastewater Treated	158,192,000		
Method of Effluent Disposal	Purchased (3)		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) Wastewater treatment is purchased from Pasco County

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2003

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	1.6 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Marlof & others		
Type (2)	Extended Air		
Hydraulic Capacity	1.6 AADF		
Average Daily Flow	1,470,241		
Total Gallons of Wastewater Treated	536,638,000		
Method of Effluent Disposal	Reuse		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2003

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>3,130</u>
2. Maximum number of ERC's * which can be served.	<u>3,130</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>3,130</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>None - System is built-out</u>
5. Estimated annual increase in ERC's	<u>None - System is built-out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>None</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No - Treatment is purchased</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>N/A</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT December 31, 2003
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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>11,248</u>
2. Maximum number of ERC's * which can be served.	<u>15,044</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>11,248</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>15,044</u>
5. Estimated annual increase in ERC's	<u>Approximately 250.</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u></u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>Mitchell Ranch & Fox Hollow Golf Course - 113,202 MG; Residential - 113,731 MG Commercial - 115,634 MG (Note 1)</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when?	<u></u>
9. Has the utility been required by the DEP or water management district to implement reuse	<u>Yes</u>
If so, what are the utility's plans to comply with the DEP?	<u>Compliance with DEP requirements and ongoing reuse expansion</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>4/2001</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plan	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u></u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>Yes</u>
11. Department of Environmental Protection ID #	<u>51P00349</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

Note (1): At year end, the Company provided reuse to the Mitchell Ranch & Fox Hollow Golf course; 680 Residential; and 23 Commercial customers.