

CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS001-05-AR

Aloha Utilities, Inc.

Exact Legal Name of Respondent

136-W / 097-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



RECEIVED
PUBLIC SERVICE
COMMISSION
06 MAY -1 PM 4: 27
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
PAUL E. DECHARIO, C.P.A.
KATHERINE U. JACKSON, C.P.A.
ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
HOLLY M. TOWNER, C.P.A.
REBECCA G. VOITLAIN, C.P.A.
JAMES L. WILSON, C.P.A.

2560 GULF-TO-BAY BOULEVARD
SUITE 200
CLEARWATER, FLORIDA 33765-4432
(727) 791-4020
FACSIMILE
(727) 797-3602
e-mail
cpas@cjnw.net

April 26, 2006

Officers & Directors
Aloha Utilities, Inc.

We have compiled the 2005 Annual Report of Aloha Utilities, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Aloha Utilities, Inc.. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts With Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses Which Are A Byproduct, Coproduct or Joint Product of Providing Service	E-9
Company Profile	E-4	Business Transactions With Related Parties - Part I and II	E-10
Parent/Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances From Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense		Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current and Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid Of Construction	F-22
Accounts Receivable From Associated Companies	F-12	Accum. Amortization of C.I.A.C.	F-23
Notes Receivable From Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes	F-23
Miscellaneous Current and Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water,	
Basis for Water Depreciation Charges	W-5	Source Supply	W-11
Analysis of Entries in Water Depreciation		Water Treatment Plant Information	W-12
Reserve	W-6	Calculation of ERC's	W-13
Contributions in Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Listing of Wastewater System Groups	S-1	Contributions in Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Wastewater Treatment Plant Information	S-11
Analysis of Entries in Wastewater Depreciation		Calculation of ERC's	S-12
Reserve	S-6	Other Wastewater System Information	S-13

EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Aloha Utilities, Inc.


YEAR OF REPORT December 31, 2005

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|--------------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

 Items Certified

1.	2.	3.	4.
(X)	(X)	(X)	(X)



 (signature of the chief executive officer of the utility) *

1.	2.	3.	4.
()	()	()	()

 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2005

Aloha Utilities, Inc.
(Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

6915 Perrine Ranch Road
New Port Richey, Florida 34655

Telephone: (727) 372 - 0115

e-Mail Address: N/A

WEB Site: http://www.aloha-water.com/

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Cronin, Jackson, Nixon & Wilson, CPA's, PA
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 33765
Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

6915 Perrine Ranch Road
New Port Richey, Florida 34655

Telephone: (727) 372 - 0115

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 3/10/70

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	Lynnda Speer	62.5	%
2.	Joann Pippin	37.5	%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2005
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DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley	Legal
John H. Cronin, Jr	CPA	Cronin, Jackson, Nixon & Wilson, CPA's	Accounting
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson, CPA's	Rates and Accounting

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2005

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- (A) Aloha Utilities, Inc. began operations as a water and sewer utility servicing the Aloha Gardens sub-division located in Holiday, Florida, west of U.S. Highway 19. In subsequent years, as the Holiday area expanded, the utility extended its service area to the east of U.S. Highway 19.
- (B) The Company provides water, sewer and reclaimed water service to customers in its certificated area.
- (C) The primary goal of the Company is to continue rendering quality service to its existing customers while preparing for future growth to serve the needs of prospective customers.
- (D) The Company operates two distinct service areas which are physically divided by U.S. Highway 19, the major north/south highway through Pinellas and Pasco Counties.
- (E) Projected growth is in the service area located east of U.S. Highway 19, referred to as the Seven Springs area, since the Aloha Gardens system is built out. Approximately 250 new connections are expected annually.
- (F) None

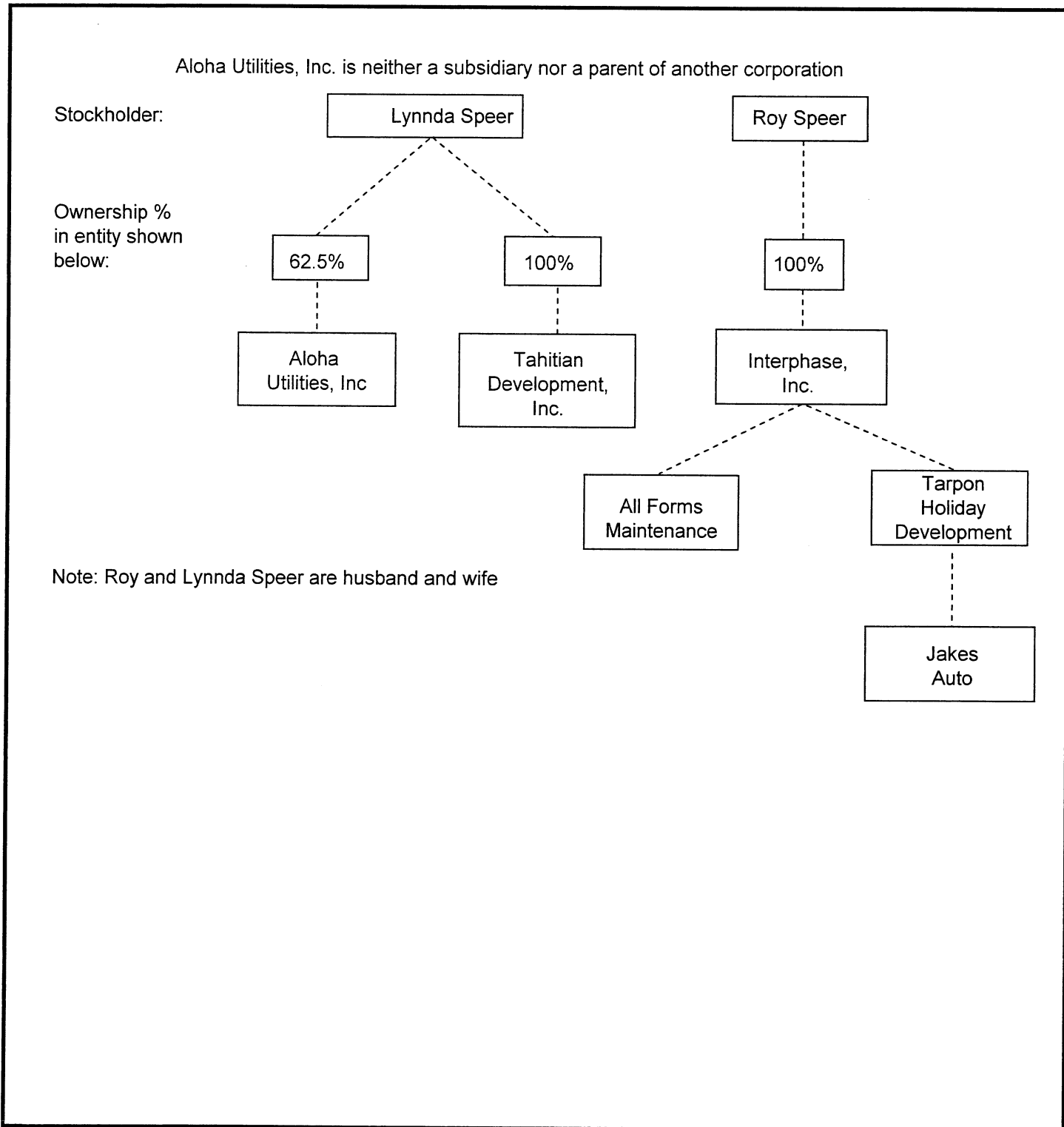
UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2005

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



Note: Roy and Lynnda Speer are husband and wife

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2005
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Stephen G. Watford	President	100 %	\$ 163,332
Lynnda Speer	Vice President	30 %	\$ 70,112
Pam Yacobelli	Secretary/Treasurer	100 %	\$ 42,126

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Lynnda Speer	Director	1	\$ None
Stephen G. Watford	Director	1	\$ None

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2005

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2005

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Lynnda Speer	Business Executive	Treasurer	Tahitian Development, Inc. 2535 Success Dr. Odessa, Florida 33556

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2005
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BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Interphase, Inc.	Water purchased	Open	P	\$ 25,363
Tahitian Development, Inc	Water purchased	Open	P	14,474
All Forms Maintenance	Security guard and Maintenance services	Open	P	34,147
Jakes Auto	Auto service	Open	P	38,578

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2005
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 55,645,040	\$ 45,509,521
108-110	Less: Accumulated Depreciation and Amortization	F-8	(14,312,679)	(12,890,017)
Net Plant			41,332,361	32,619,504
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			41,332,361	32,619,504
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		227,589
122	Less: Accumulated Depreciation and Amortization			(17,630)
Net Nonutility Property				209,959
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		663,602	1,300,972
132	Special Deposits	F-9	6,049,415	13,327,203
133	Other Special Deposits	F-9	2,950	13,100
134	Working Funds			
135	Temporary Cash Investments		4,608,109	4,518,548
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	1,216,502	832,563
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		506,215	350,959
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			13,046,793	20,343,345

* Not Applicable for Class B Utilities

UTILITY NAME: Aloha Utilities, Inc.

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 2,369,588	\$ 2,508,676
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	447,704	579,020
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		3,596,839	3,211,550
	Total Deferred Debits		6,414,131	6,299,246
	TOTAL ASSETS AND OTHER DEBITS		\$ 60,793,285	\$ 59,472,054

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15	600,000	600,000
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock		41,600	41,600
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(53,742)	159,594
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			588,358	801,694
LONG TERM DEBT				
221	Bonds	F-15	20,045,000	20,600,000
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	3,287,583	3,341,417
Total Long Term Debt			23,332,583	23,941,417
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		1,999,475	1,650,330
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		1,072,401	1,021,834
236	Accrued Taxes		204,509	192,863
237	Accrued Interest	F-19	202,120	197,331
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities		41,464	
Total Current and Accrued Liabilities			3,519,969	3,062,358

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21	5,258,641	6,814,675
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			5,258,641	6,814,675
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	36,307,719	32,068,006
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(9,362,447)	(8,397,934)
Total Net C.I.A.C.			26,945,272	23,670,072
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		1,148,462	1,181,838
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes			1,148,462	1,181,838
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 60,793,285	\$ 59,472,054

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 8,509,058	\$ 9,355,851
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			8,509,058	9,355,851
401	Operating Expenses	F-3(b)	7,045,603	6,797,253
403	Depreciation Expense	F-3(b)	1,238,818	1,518,094
	Less: Amortization of CIAC	F-22	(874,832)	(964,513)
Net Depreciation Expense			363,986	553,581
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	2,895	
408	Taxes Other Than Income	W/S-3	985,703	999,008
409	Current Income Taxes	W/S-3	(133,309)	89,647
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	(76,883)	(76,884)
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			8,187,995	8,362,605
Net Utility Operating Income			321,063	993,246
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		180,555	497,328
Total Utility Operating Income [Enter here and on Page F-3(c)]			501,618	1,490,574

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 2,967,240	\$ 6,388,611	N/A
2,967,240	6,388,611	-
2,739,194	4,058,059	
475,573	1,042,521	
(341,596)	(622,917)	
133,977	419,604	-
342,101	656,907	
(156,129)	245,776	
(30,696)	(46,188)	
3,028,447	5,334,158	
(61,207)	1,054,453	
	497,328	
(61,207)	1,551,781	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 501,618	\$ 1,490,574
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		117,513	357,170
421	Miscellaneous Nonutility Revenue		66,013	2,671
426	Miscellaneous Nonutility Expenses		(1,067,363)	(844,825)
Total Other Income and Deductions			(883,837)	(484,984)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes		(133,309)	
410.20	Provision for Deferred Income Taxes		307,681	508,312
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			174,372	508,312
INTEREST EXPENSE				
427	Interest Expense	F-19	(867,175)	(1,581,841)
428	Amortization of Debt Discount & Expense	F-13	(65,914)	(145,397)
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			(933,089)	(1,727,238)
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(1,140,936)	(213,336)

Explain Extraordinary Income:

UTILITY NAME: Aloha Utilities, Inc.

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 19,674,719	\$ 35,388,729
	Less:			
	Nonused and Useful Plant (1)		-	-
108.1	Accumulated Depreciation	F-8	(4,724,353)	(9,588,326)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(13,829,016)	(22,478,703)
252	Advances for Construction	F-20		
Subtotal			1,121,350	3,321,700
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	3,575,029	5,787,418
Subtotal			4,696,379	9,109,118
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		255,973	370,962
	Other (Specify):			
	Net Deferred Tax Assets		1,405,712	2,191,127
	Net Contributed Taxes		(703,788)	(881,271)
RATE BASE			\$ 5,654,276	\$ 10,789,936
NET UTILITY OPERATING INCOME			\$ (61,207)	\$ 1,054,453
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	9.77 %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (2) (d)	WEIGHTED COST [c x d] (e)
Common Equity		%	-	%
Preferred Stock	600,000	2.40 %	9.93 %	0.24 %
Long Term Debt	23,332,583	93.31 %	7.25 %	6.76 %
Customer Deposits	1,072,401	4.29 %	6.00 %	0.26 %
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
		%	%	%
Total	\$ 25,004,984	100.00 %		7.26 %

(1) Should equal amounts on Schedule F-6, Column (g).

(2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
The current leverage formula is being used pending receipt of the transfer order
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.93</u> % Note (3)
Commission order approving Return on Equity:	<u>PSC-01-0326-FOF-SU; PSC-01-1245-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>9.08</u> %
Commission order approving AFUDC rate:	<u>PSC-99-1917-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

(3) Above ROE apply to Aloha Gardens and Seven Springs Sewer, The approved ROE for Seven Springs Water is 10.34%, per Order No. PSC-02-0593-FOF-WU in Docket No. 010503-WU.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	YEAR END BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ (11,642)	\$ -	\$ -	\$ 11,642	\$ -
Preferred Stock	600,000				600,000
Long Term Debt	23,332,583				23,332,583
Customer Deposits	1,072,401				1,072,401
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain):					
Notes Payable - Assoc Co	-				
Total	\$ 24,993,342	\$ -	\$ -	\$ 11,642	\$ 25,004,984

(1) Explain below all adjustments made in Columns (e) and (f)

Remove negative equity

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 19,674,719	\$ 35,388,729	N/A	\$ 55,063,448
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	15,137	566,455		581,592
106	Completed Construction Not Classified				
Total Utility Plant		\$ 19,689,856	\$ 35,955,184	N/A	\$ 55,645,040

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
		-	-		-
		-	-		-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
		-	-		-
		-	-		-
					-
					-
					-
					-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 4,347,371	\$ 8,542,646	N/A	\$ 12,890,017
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	475,573	1,042,521		1,518,094
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Balance Transfer	16,074	11,474		27,548
Salvage				
Other Credits (specify) :				
Prior period accrual correction				
Total credits	491,647	1,053,995		1,545,642
Debits during year:				
Book cost of plant retired	(114,659)	(8,313)		(122,972)
Cost of removal				
Other debits (specify)				
Rounding	(6)	(2)		(8)
Total debits	(114,665)	(8,315)		(122,980)
Balance end of year	\$ 4,724,353	\$ 9,588,326	N/A	\$ 14,312,679

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
Order No. PSC-02-1552-CO-WU		666	8,580
Order No. PSC-02-0593-FOF-WU		666	51,303
Total	\$ -		\$ 59,883

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non-utility property - office building	\$ 227,589	\$ -	\$ 227,589	\$ -
Total Nonutility Property	\$ 227,589	\$ -	\$ 227,589	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
Construction Fund	\$ 3,616,097
Debt Service and Liquidity Funds	2,083,737
Bond Sinking Funds	349,581
Total Special Deposits	\$ 6,049,415
OTHER SPECIAL DEPOSITS (Account 133):	
Chlorine cylinders and utility deposits	\$ 2,950
Total Other Special Deposits	\$ 2,950

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 1,223,402	
_____	_____	
_____	_____	
Total Customer Accounts Receivable		\$ 1,223,402
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
_____	\$ -	
_____	_____	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
_____	\$ -	
_____	_____	
Total Notes Receivable		
Total Accounts and Notes Receivable		<u>1,223,402</u>
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 6,900	
Add: Provision for uncollectables for current year	_____	
Collections of accounts previously written off	_____	
Utility accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total Additions		
Deduct accounts written off during year:		
Utility accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total accounts written off		
Balance end of year		<u>6,900</u>
Total Accounts and Notes Receivable - Net		\$ <u>1,216,502</u>

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
N/A	\$ -
Total	\$ -

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2005

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
L.L.S. Loan Costs	562	10,962
Bond Issue Loan Costs	95,041	1,790,420
Bond Purchase Discount	49,794	568,206
Total Unamortized Debt Discount and Expense	\$ 145,397	\$ 2,369,588
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1):		
Order No. PSC-02-1552-CO-WU	8,580	7,663
Docket No. 010503-WU	51,303	72,678
	-	
Total Deferred Rate Case Expense	\$ 59,883	\$ 80,341
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Water Quality Rate Investigation (667)	\$ 66,438	\$ -
PSC Audit (Amortized in Accounts 667,767)	8,063	-
Deferred Water Management Consent Order Costs(667)	20,244	110,231
Deferred Water Permit Costs		256,854
Deferred Limited Proceeding Costs		278
		-
		-
		-
Total Other Deferred Debits	\$ 94,745	\$ 367,363
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 154,628	\$ 447,704

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	No Par	\$ 5
Shares authorized	-	100
Shares issued and outstanding	-	100
Total par value of stock issued	\$ -	\$ 500
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ 600,000	\$ 600,000
Shares authorized		1.00
Shares issued and outstanding		1.00
Total par value of stock issued	\$ 600,000	\$ 600,000
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Bonds Issued 11/1/04, Maturing 11/1/24	6.92 %	Fixed	\$ 20,045,000
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 20,045,000

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	\$ 159,594
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	(213,336)
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	(53,742)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (53,742)

Notes to Statement of Retained Earnings:

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2005
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
L.L. Speer (LOC); 7/24/95 - 7/24/25	10.25 %	V - P + 3	\$ 2,782,208
L.L. Speer (DOT); 2/12/96 - 2/17/26	10.25 %	V - P + 3	505,375
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 3,287,583

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
L.L. Speer (LOC)	-	427.3	245,506	245,506	\$ -
L.L. Speer (DOT)		427.3	44,595	44,595	
Bonds Issued 11/1/04	197,331	427.3	1,240,704	1,235,915	202,120
Miscellaneous Interest		427.3	3,772	3,772	
Total Account No. 237.1	197,331		1,534,577	1,529,788	202,120
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	-	427.4	47,264	47,264	-
Total Account 237.2	-		47,264	47,264	
Total Account 237 (1)	\$ 197,331		\$ 1,581,841	\$ 1,577,052	\$ 202,120
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 1,581,841		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 1,581,841		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest

(2) Must agree to F-3(c), Current Year Interest Expense

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
Accrued Salaries	\$ 41,464
Total Miscellaneous Current and Accrued Liabilities	\$ 41,464

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
Contributed taxes on CIAC	\$ 76,884	\$ 1,585,059
Total Regulatory Liabilities	\$ 76,884	\$ 1,585,059
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
Developer Inspection Fees	\$ 56,413	\$ 317,836
Prepaid Capacity Charges		3,355,746
Total Deferred Liabilities	\$ 56,413	\$ 3,673,582
TOTAL OTHER DEFERRED CREDITS	\$ 133,297	\$ 5,258,641

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 12,586,056	\$ 19,481,950	N/A	\$ 32,068,006
Add credits during year:	1,242,960	2,996,753		4,239,713
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 13,829,016	\$ 22,478,703	\$ -	\$ 36,307,719

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 3,233,433	\$ 5,164,501	N/A	\$ 8,397,934
Debits during year:	341,596	622,917		964,513
Credits during year (specify): Rounding				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 3,575,029	\$ 5,787,418		\$ 9,362,447

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3(c)	\$ (213,336)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (213,336)
Computation of tax:		
The Tax return has not been completed and the information requested by this schedule is not available. The provision for income taxes has been calculated on the same basis used by the Commission in previous Rate Orders.		

**WATER
OPERATION
SECTION**

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,325,683
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(927,762)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(458,946)
252	Advances for Construction	F-20	
	Subtotal		(61,025)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	378,288
	Subtotal		317,263
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		66,940
	Other (Specify):		
	WATER RATE BASE		\$ 384,203
	UTILITY OPERATING INCOME	W-3	\$ (159,215)
Achieved Rate of Return (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2005

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 18,349,036
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(3,796,591)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(13,370,070)
252	Advances for Construction	F-20	
	Subtotal		1,182,375
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	3,196,741
	Subtotal		4,379,116
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		189,033
	Other (Specify): Net Deferred Taxes		1,405,712
	Contributed Taxes		(703,788)
	WATER RATE BASE		\$ 5,270,073
	UTILITY OPERATING INCOME	W-3	\$ 98,008
CHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			1.86 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 613,133
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		613,133
401	Operating Expenses	W-10(a)	716,331
403	Depreciation Expense	W-6(a)	20,901
	Less: Amortization of CIAC	W-8(a)	(13,961)
	Net Depreciation Expense		6,940
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		27,594
408.11	Property Taxes		5,191
408.12	Payroll Taxes		15,649
408.13	Other Taxes & Licenses		643
408	Total Taxes Other Than Income		49,077
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		772,348
	Utility Operating Income (Loss)		(159,215)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (159,215)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 2,354,107
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		2,354,107
401	Operating Expenses	W-10(a)	2,022,863
403	Depreciation Expense	W-6(a)	454,672
	Less: Amortization of CIAC	W-8(a)	(327,635)
	Net Depreciation Expense		127,037
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		105,943
408.11	Property Taxes		140,060
408.12	Payroll Taxes		44,626
408.13	Other Taxes & Licenses		2,395
408	Total Taxes Other Than Income		293,024
409.1	Income Taxes		(156,129)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(30,696)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		2,256,099
	Utility Operating Income		98,008
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 98,008

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2005

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	11,366		(2,651) (1)	14,017
304	Structure and Improvements	140,042	156,566	(29,211) (1)	325,819
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	54,473	6,100		60,573
308	Infiltration Galleries and Tunnels				
309	Supply Mains	81,973			81,973
310	Power Generation Equipment				
311	Pumping Equipment	11,170			11,170
320	Water Treatment Equipment	1,138	89,691		90,829
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	283,158	2,851		286,009
333	Services				
334	Meters and Meter Installations	240,031	21,926		261,957
335	Hydrants	1,483	795		2,278
339	Other Plant / Miscellaneous Equipment	1,341			1,341
340	Office Furniture and Equipment	60,854	2,204		63,058
341	Transportation Equipment	97,694	9,821	11,658	95,857
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,936	211		3,147
344	Laboratory Equipment				
345	Power Operated Equipment	1,563	841		2,404
346	Communication Equipment	23,476			23,476
347	Miscellaneous Equipment	1,775			1,775
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 1,014,473	\$ 291,006	\$ (20,204)	\$ 1,325,683

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
 (1) Amounts reclassified from non-utility property.

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	14,017		5,000			9,017
304	Structure and Improvements	325,819		117,923	86,496	16,673	104,727
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	60,573		60,573			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	81,973		81,973			
310	Power Generation Equipment						
311	Pumping Equipment	11,170		11,170			
320	Water Treatment Equipment	90,829			90,829		
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	286,009				286,009	
333	Services						
334	Meters and Meter Installations	261,957				261,957	
335	Hydrants	2,278				2,278	
339	Other Plant / Miscellaneous Equipment	1,341		193		1,148	
340	Office Furniture and Equipment	63,058					63,058
341	Transportation Equipment	95,857					95,857
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	3,147					3,147
344	Laboratory Equipment						
345	Power Operated Equipment	2,404					2,404
346	Communication Equipment	23,476					23,476
347	Miscellaneous Equipment	1,775					1,775
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,325,683	\$ -	\$ 276,832	\$ 177,325	\$ 568,065	\$ 303,461

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2005

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 161,503	\$ -	\$ -	\$ 161,503
302	Franchises				
303	Land and Land Rights	37,933		(6,817) (1)	44,750
304	Structure and Improvements	415,500	1,906,424	(54,558) (1)	2,376,482
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	747,125			747,125
308	Infiltration Galleries and Tunnels				
309	Supply Mains	51,634			51,634
310	Power Generation Equipment	2,195			2,195
311	Pumping Equipment	72,981	3,004		75,985
320	Water Treatment Equipment	68,672	2,552,715	68,672	2,552,715
330	Distribution Reservoirs and Standpipes	217,885	2,967		220,852
331	Transmission and Distribution Mains	8,393,572	289,267		8,682,839
333	Services	814,527	62,082		876,609
334	Meters and Meter Installations	1,210,684	44,295		1,254,979
335	Hydrants	737,802	64,712		802,514
339	Other Plant / Miscellaneous Equipment	11,233			11,233
340	Office Furniture and Equipment	129,224	8,207		137,431
341	Transportation Equipment	222,103	258,685	13,772	244,913
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	37,695	787		38,482
344	Laboratory Equipment	11,273			11,273
345	Power Operated Equipment	18,034	3,131		21,165
346	Communication Equipment	29,793			29,793
347	Miscellaneous Equipment	4,564			4,564
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 13,395,932	\$ 5,196,276	\$ 21,069	\$ 18,349,036

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
 (1) Amounts reclassified from non-utility property.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2005

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 161,503	\$ 161,503				
302	Franchises						
303	Land and Land Rights	44,750		\$ 21,563	\$ -	\$ -	23,187
304	Structure and Improvements	2,376,482		186,500	1,806,961	113,286	269,735
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	747,125		747,125			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	51,634		51,634			
310	Power Generation Equipment	2,195		2,195			
311	Pumping Equipment	75,985		75,985			
320	Water Treatment Equipment	2,552,715			2,552,715		
330	Distribution Reservoirs and Standpipes	220,852				220,852	
331	Transmission and Distribution Mains	8,682,839				8,682,839	
333	Services	876,609				876,609	
334	Meters and Meter Installations	1,254,979				1,254,979	
335	Hydrants	802,514				802,514	
339	Other Plant / Miscellaneous Equipment	11,233		1,349	7,351	2,533	
340	Office Furniture and Equipment	137,431					137,431
341	Transportation Equipment	244,913					244,913
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	38,482					38,482
344	Laboratory Equipment	11,273					11,273
345	Power Operated Equipment	21,165					21,165
346	Communication Equipment	29,793					29,793
347	Miscellaneous Equipment	4,564					4,564
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 18,349,036	\$ 161,503	\$ 1,086,351	\$ 4,367,027	\$ 11,953,612	\$ 780,543

W-4(b)
 GROUP 2

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services		%	%
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	15	%	6.67 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2005

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	-	%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	45	%	2.22 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	15	%	6.67 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	75,645	4,208		4,208
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	54,473	102		102
308	Infiltration Galleries and Tunnels				
309	Supply Mains	79,491	2,345	(1)	2,344
310	Power Generation Equipment				
311	Pumping Equipment	7,730	558		558
320	Water Treatment Equipment	1,087	2,091		2,091
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution	283,158	31		31
333	Services				
334	Meters and Meter Installations	233,634	6,946	(1)	6,945
335	Hydrants	115	42		42
339	Other Plant / Miscellaneous Equipment	275	53		53
340	Office Furniture and Equipment	51,173	4,402		4,402
341	Transportation Equipment	97,762	(221)	(1)	(222)
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,551	190		190
344	Laboratory Equipment				
345	Power Operated Equipment	1,563	35		35
346	Communication Equipment	23,476	-		-
347	Miscellaneous Equipment	769	119		119
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 912,902	\$ 20,901	\$ (3)	\$ 20,898

* Specify nature of transaction
 Use () to denote reversal entries.
 (1) Miscellaneous adjustments to correct account balances

UTILITY NAME: Aloha Utilities, Inc. / Aloha Gardens / Pasco
 SYSTEM NAME / COUNTY:

YEAR OF REPORT
 December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements			5,620	5,620	85,473
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					54,575
308	Infiltration Galleries and Tunnels					
309	Supply Mains					81,835
310	Power Generation Equipment					
311	Pumping Equipment					8,288
320	Water Treatment Equipment					3,178
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					283,189
333	Services					
334	Meters and Meter Installations					240,579
335	Hydrants					157
339	Other Plant / Miscellaneous Equipment					328
340	Office Furniture and Equipment					55,575
341	Transportation Equipment	(11,658)			(11,658)	85,882
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					2,741
344	Laboratory Equipment					
345	Power Operated Equipment					1,598
346	Communication Equipment					23,476
347	Miscellaneous Equipment					888
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (11,658)	\$ -	\$ 5,620	\$ (6,038)	\$ 927,762

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2005

ITEMS IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 69,647	\$ 4,037	\$ -	\$ 4,037
302	Franchises				
304	Structure and Improvements	147,580	44,747		44,747
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	260,314	24,880		24,880
308	Infiltration Galleries and				
309	Supply Mains	20,584	1,477		1,477
310	Power Generation Equipment	1,098	110		110
311	Pumping Equipment	39,754	3,724		3,724
320	Water Treatment Equipment	32,403	59,637		59,637
330	Distribution Reservoirs and	130,743	5,923		5,923
331	Transmission and Distribution	1,399,341	189,548		189,548
333	Services	125,927	21,139		21,139
334	Meters and Meter Installations	695,039	61,642	(1)	61,641
335	Hydrants	102,243	17,098		17,098
339	Other Plant and Miscellaneous	5,353	449		449
340	Office Furniture and Equipment	103,941	13,495	(1)	13,494
341	Transportation Equipment	220,804	3,200		3,200
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	20,965	2,380		2,380
344	Laboratory Equipment	8,927	751		751
345	Power Operated Equipment	18,034	130		130
346	Communication Equipment	29,793	0		0
347	Miscellaneous Equipment	1,979	305	(1)	304
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 3,434,469	\$ 454,672	\$ (3)	\$ 454,669

* Specify nature of transaction.
 Use () to denote reversal entries.
 (1) Miscellaneous adjustments to correct account balances

W-6(a)
 GROUP 2

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 73,684
302	Franchises					
304	Structure and Improvements	(20,557)		10,454	(10,103)	182,224
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					285,194
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					22,061
311	Pumping Equipment					1,208
320	Water Treatment Equipment					43,478
330	Distribution Reservoirs and Standpipes	(68,672)			(68,672)	23,368
331	Transmission and Distribution					136,666
333	Services					1,588,889
334	Meters and Meter Installations					147,066
335	Hydrants					756,680
339	Other Plant / Miscellaneous Equipment					119,341
340	Office Furniture and Equipment					5,802
341	Transportation Equipment	(13,772)			(13,772)	117,435
342	Stores Equipment					210,232
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					23,345
345	Power Operated Equipment					9,678
346	Communication Equipment					18,164
347	Miscellaneous Equipment					29,793
348	Other Tangible Plant					2,283
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (103,001)	\$ -	\$ 10,454	\$ (92,547)	\$ 3,796,591

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ <u>439,776</u>
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	<u>15,523</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>3,647</u>
Total Credits		<u>19,170</u>
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ <u>458,946</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2005

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 12,146,280
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	808,289
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	415,501
Total Credits		1,223,790
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 13,370,070

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fees 3/4"	2	\$ 75.80	\$ 151
Meter Fees 1"	4	140.52	562
Meter Fees 1.5"	1	354.79	355
Meter Fees 4"	2	5,601.45	11,203
Capacity Charges			3,252
Total Credits			\$ 15,523

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 364,327
Debits during year:	
Accruals charged to Account	13,961
Other Debits (specify):	
Total debits	13,961
Credits during year (specify):	
Total credits	
Balance end of year	\$ 378,288

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2005

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fee - 3/4"	406	\$ 75.80	\$ 30,775
Meter Fees - Larger than 3/4"	13	Actual cost	16,436
Capacity Charges (Per ERC)			761,078
			-
			-
			-
			-
Total Credits			\$ 808,289

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 2,869,106
Debits during year:	
Accruals charged to Account	327,635
Other Debits (specify):	
Total debits	327,635
Credits during year (specify):	
Total credits	
Balance end of year	\$ 3,196,741

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2005

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	3,055	3,069	\$ 509,126
461.2	Metered Sales to Commercial Customers	46	47	91,580
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	3,101	3,116	600,706
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	3,101	3,116	600,706
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			10,805
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			1,622
	Total Other Water Revenues			\$ 12,427
	Total Water Operating Revenues			\$ 613,133

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2005

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	11,218	11,610	\$ 2,010,222
461.2	Metered Sales to Commercial Customers	341	378	285,680
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	11,559	11,988	2,295,902
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	11,559	11,988	2,295,902
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			52,165
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			6,040
	Total Other Water Revenues			\$ 58,205
	Total Water Operating Revenues			\$ 2,354,107

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 73,556	\$ -	\$ 399
603	Salaries and Wages - Officers, Directors and Majority Stockholders	27,763		
604	Employee Pensions and Benefits	45,860		
610	Purchased Water	407,175	407,175	
615	Purchased Power	2,502	1,604	
616	Fuel for Power Purchased			
618	Chemicals	390		
620	Materials and Supplies	41,042		417
631	Contractual Services - Engineering	1,092	764	
632	Contractual Services - Accounting	8,657		
633	Contractual Services - Legal	18,856		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	14,449		
636	Contractual Services - Other	28,473	143	225
641	Rental of Building/Real Property			
642	Rental of Equipment	1,589		
650	Transportation Expense	12,492		
656	Insurance - Vehicle	5,492		
657	Insurance - General Liability	4,189		
658	Insurance - Workmens Comp.	7,329		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other	1,612		
668	Water Resource Conservation Expense	3,929	3,929	
670	Bad Debt Expense	3,072		
675	Miscellaneous Expenses	6,812		
Total Water Utility Expenses		\$ 716,331	\$ 413,615	\$ 1,041

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 1	\$ 553	\$ 20,332	\$ 12,069	\$ 11,556	\$ 28,646
					27,763
					45,860
					898
390					
465	112		25,504	11,326	3,218
					328
					8,657
					18,856
14,449					
400	540		3,047	91	24,027
			366		1,223
511	179	4,489	5,599	212	1,502
					5,492
					4,189
					7,329
					1,612
				3,072	
			13	(1,122)	7,921
\$ 16,216	\$ 1,384	\$ 24,821	\$ 46,598	\$ 25,135	\$ 187,521

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 425,535	\$ -	\$ 2,398
603	Salaries and Wages - Officers, Directors and Majority Stockholders	90,289		
604	Employee Pensions and Benefits	212,888		
610	Purchased Water	191,077	191,077	
615	Purchased Power	131,368	128,049	
616	Fuel for Power Purchased			
618	Chemicals	149,488	143	
620	Materials and Supplies	198,053	3,515	1,903
631	Contractual Services - Engineering	(5,537)	(27,443)	
632	Contractual Services - Accounting	32,245		
633	Contractual Services - Legal	111,156		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	27,140	1,672	
636	Contractual Services - Other	136,386	29,891	
641	Rental of Building/Real Property			
642	Rental of Equipment	8,452	2,471	
650	Transportation Expense	45,770		
656	Insurance - Vehicle	20,458		
657	Insurance - General Liability	15,602		
658	Insurance - Workmens Comp.	27,299		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case	59,883		
667	Regulatory Commission Exp.-Other	91,599		
668	Water Resource Conservation Expense	20,947	20,947	
670	Bad Debt Expense	3,809		
675	Miscellaneous Expenses	28,956		
Total Water Utility Expenses		\$ 2,022,863	\$ 350,322	\$ 4,301

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 24,559	\$ 3,416	\$ 91,409	\$ 105,404	\$ 80,584	\$ 117,765
					90,289
					212,888
					3,319
148,878		8	459		
4,318	1,120	2,067	131,559	40,691	12,880
4,845					17,061
					32,245
					111,156
25,468					
1,182	4,505	70	14,751	473	85,514
	133		1,289		4,559
1,540	583	14,977	22,286	790	5,594
					20,458
					15,602
					27,299
					59,883
					91,599
				3,809	
			111	(2,454)	31,299
\$ 210,790	\$ 9,757	\$ 108,531	\$ 275,859	\$ 123,893	\$ 939,410

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b) (1)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	10,030	2,041		12,071	13,855
February	9,954	1,078		11,032	13,234
March	11,946	-		11,946	12,935
April	11,500	-		11,500	12,623
May	11,651	-		11,651	14,138
June	10,876	215		11,091	13,469
July	10,921	405		11,326	10,769
August	11,417	476		11,893	13,180
September	11,165	242		11,407	12,453
October	11,701	38		11,739	13,267
November	11,439	125		11,564	12,367
December	10,979	171		11,150	11,559
Total for year	133,579	4,791	N/A	138,370	153,849

If water is purchased for resale, indicate the following:
 Vendor Pasco County
 Point of delivei N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	228,000	Varies	Deep Well
Well # 3	228,000	Varies	Deep Well
Well # 8	228,000	Varies	Deep Well

(1) Due to a Pasco County meter malfunction, Aloha Utilities was not billed for all water purchased. The Company believes the problem has been fixed by the County.

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	57,436	38,989	5,409	91,016	88,449
February	61,690	30,639	3,771	88,558	82,792
March	59,694	27,463	3,000	84,157	83,534
April	69,301	35,033	3,082	101,252	89,077
May	73,639	37,809	5,082	106,366	86,867
June	56,579	34,390	8,714	82,255	84,224
July	60,874	28,809	6,381	83,302	68,739
August	72,976	25,957	6,776	92,157	82,593
September	73,329	40,645	6,282	107,692	101,584
October	77,495	41,614	5,891	113,218	92,313
November	59,970	35,302	8,285	86,987	94,896
December	98,450	22,510	6,498	114,462	74,278
Total for year	821,433	399,160	69,171	1,151,422	1,029,346

If water is purchased for resale, indicate the following:
 Vendor J. Mitchell, Tahitian Development, & Interphase
 Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	523,000	Varies	Deep Well
Well # 2	347,000	Varies	Deep Well
Well # 3	155,000	Varies	Deep Well
Well # 4	211,000	Varies	Deep Well
Well # 6	304,000	Varies	Deep Well
Well # 7	348,000	Varies	Deep Well
Well # 8	315,000	Varies	Deep Well
Well # 9	267,000	Varies	Deep Well

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	.636 mgd		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Wellhead		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	Chlorination		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	N/A	Manufacturer	N/A
FILTRATION			
Type and size of area:			
Pressure (in square feet):	N/A	Manufacturer	N/A
Gravity (in GPM/square feet):	N/A	Manufacturer	N/A

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2005

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>3.3 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads & Storage Tanks</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination/Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer <u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u> Manufacturer <u>N/A</u>

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	3,069	3,069
5/8"	Displacement	1.0	26	26
3/4"	Displacement	1.5		
1"	Displacement	2.5	7	18
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0	3	48
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				3,468

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
ERC = 153,849 gallons, divided by
350 gallons per day
_____ 365 days
_____ 1,204 ERC's

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2005

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	11,610	11,610
5/8"	Displacement	1.0	224	224
3/4"	Displacement	1.5		
1"	Displacement	2.5	86	215
1 1/2"	Displacement or Turbine	5.0	19	95
2"	Displacement, Compound or Turbine	8.0	28	224
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	5	125
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	13	650
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>13,384</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

<p>ERC Calculation:</p> <p>ERC = 1,029,346 gallons, divided by 350 gallons per day <u> 365 days</u></p> <p><u> 8,058</u> ERC's</p>
--

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	3,468
2. Maximum number of ERC's * which can be served.	3,468
3. Present system connection capacity (in ERC's *) using existing lines.	3,468
4. Future system connection capacity (in ERC's *) upon service area buildout.	None - System is built out
5. Estimated annual increase in E	None - System is built-out
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	No N/A
7. Attach a description of the fire fighting facilities.	Standby wells & pumps, hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	None
9. When did the company last file a capacity analysis report with the DEP?	8/26/04
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	N/A
b. Have these plans been approved by DEP?	N/A
c. When will construction be	N/A
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	No
11. Department of Environmental Protection ID #	6510050
12. Water Management District Consumptive Use Permit #	20-8417.10
a. Is the system in compliance with the requirements of the CUP?	Yes
b. If not, what are the utility's plans to gain compliance?	N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2005

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>13,384</u>
2. Maximum number of ERC's * which can be served.	<u>15,044</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>13,384</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>15,044</u>
5. Estimated annual increase in E	<u>Approximately 250</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>Fire hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>Currently evaluating alternatives to reduce hydrogen</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>8/26/04</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6512214</u>
12. Water Management District Consumptive Use Permit #	<u>203182.04</u>
a. Is the system in compliance with the requirements of the CUP?	<u>No</u>
b. If not, what are the utility's plans to gain compliance?	
<u>Company negotiated a formal bulk service agreement with Pasco County in 2004.</u>	

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,574,621
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,109,284)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(326,135)
252	Advances for Construction	F-20	
	Subtotal		<u>139,202</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	253,008
	Subtotal		<u>392,210</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		95,846
	Other (Specify):		
	WASTEWATER RATE BASE		<u>\$ 488,056</u>
	UTILITY OPERATING INCOME	S-3	<u>\$ 37,994</u>
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		<u>7.78 %</u>

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 33,814,108
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(8,479,042)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(22,152,568)
252	Advances for Construction	F-20	
	Subtotal		3,182,498
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	5,534,410
	Subtotal		8,716,908
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		275,116
	Other (Specify): Net Deferred Taxes		2,191,127
	Contributed Taxes		(881,271)
	WASTEWATER RATE BASE		\$ 10,301,880
	UTILITY OPERATING INCOME	S-3	\$ 1,016,459
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		9.87 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 1,164,943
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		<u>1,164,943</u>
401	Operating Expenses	S-10(a)	1,025,665
403	Depreciation Expense	S-6(a)	43,221
	Less: Amortization of CIAC	S-8(a)	(12,246)
	Net Depreciation Expense		30,975
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		52,424
408.11	Property Taxes		8,692
408.12	Payroll Taxes		8,603
408.13	Other Taxes & Licenses		590
408	Total Taxes Other Than Income		70,309
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		<u>1,126,949</u>
	Utility Operating Income		<u>37,994</u>
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ <u>37,994</u>

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	S-9	\$ 5,223,668
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		5,223,668
401	Operating Expenses	S-10(a)	3,032,394
403	Depreciation Expense	S-6(a)	999,300
	Less: Amortization of CIAC	S-8(a)	(610,671)
	Net Depreciation Expense		388,629
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		235,053
408.11	Property Taxes		305,688
408.12	Payroll Taxes		43,586
408.13	Other Taxes & Licenses		2,271
408	Total Taxes Other Than Income		586,598
409.1	Income Taxes	F-16	245,776
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(46,188)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		4,207,209
	Utility Operating Income		1,016,459
530	Add Back:		
	Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		497,328
	Total Utility Operating Income		\$ 1,513,787

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2005

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	21,706		2,651 (1)	24,357
354	Structure and Improvements	388,887	796	29,211 (1)	418,894
355	Power Generation Equipment				
360	Collection Sewers - Force	43,197			43,197
361	Collection Sewers - Gravity	721,864	17,191		739,055
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	150,548	8,846		159,394
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	16,482			16,482
382	Outfall Sewer Lines	1,325			1,325
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	35,329	2,021		37,350
391	Transportation Equipment	101,242	9,011		110,253
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,935	194		2,129
394	Laboratory Equipment	2,815			2,815
395	Power Operated Equipment	11,088	771		11,859
396	Communication Equipment	5,736			5,736
397	Miscellaneous Equipment	1,775			1,775
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 1,503,929	\$ 38,830	\$ 31,862	\$ 1,574,621

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
 (1) Amount reclassified from non-utility property.

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights			\$ 15,340	\$ -	\$ -	\$ -	\$ 9,017
354	Structure and Improvements		63,644	548	248,452			106,250
355	Power Generation Equipment							
360	Collection Sewers - Force		43,197					
361	Collection Sewers - Gravity		739,055					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			159,394				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers				16,482			37,350
382	Outfall Sewer Lines				1,325			110,253
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							2,129
391	Transportation Equipment							2,815
392	Stores Equipment							11,859
393	Tools, Shop and Garage Equipment							5,736
394	Laboratory Equipment							1,775
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 845,896	\$ 175,282	\$ 266,259	\$ -	\$ -	\$ 287,184

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2005

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	553,195		6,817 (1)	560,012
354	Structure and Improvements	3,438,874	5,027	75,116 (1)	3,519,017
355	Power Generation Equipment	337,504	334,101		671,605
360	Collection Sewers - Force	1,877,344	6,908		1,884,252
361	Collection Sewers - Gravity	7,719,963	354,585		8,074,548
362	Special Collecting Structures				
363	Services to Customers	716,961	32,048		749,009
364	Flow Measuring Devices	37,981			37,981
365	Flow Measuring Installations				
366	Reuse Services	267,861	63,935		331,796
367	Reuse Meters and Meter Installations	201,633	18,918		220,551
370	Receiving Wells				
371	Pumping Equipment	3,124,942	273,687		3,398,629
374	Reuse Distribution Reservoirs	207,796			207,796
375	Reuse Transmission and Distribution System	5,152,056	271,457		5,423,513
380	Treatment & Disposal Equipment	1,129,061	5,186,627		6,315,688
381	Plant Sewers	1,472,627			1,472,627
382	Outfall Sewer Lines	477,298			477,298
389	Other Plant / Miscellaneous Equipment	34,263			34,263
390	Office Furniture & Equipment	111,054	7,783		118,837
391	Transportation Equipment	196,196	34,690	(8,313)	222,573
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	6,393	746		7,139
394	Laboratory Equipment	7,689			7,689
395	Power Operated Equipment	53,239	2,970		56,209
396	Communication Equipment	18,512			18,512
397	Miscellaneous Equipment	4,564			4,564
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 27,147,006	\$ 6,593,482	\$ 73,620	\$ 33,814,108

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
 (1) Amount reclassified from non-utility property.

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights		\$ 196,294	\$ 10,580	\$ 329,950	\$ -	\$ -	\$ 23,188
354	Structure and Improvements		222,884	798,259	1,178,612	276,617	764,682	277,963
355	Power Generation Equipment					671,605		
360	Collection Sewers - Force		1,884,252					
361	Collection Sewers - Gravity		8,074,548					
362	Special Collecting Structures							
363	Services to Customers		749,009					
364	Flow Measuring Devices		37,981					
365	Flow Measuring Installations							
366	Reuse Services						331,796	
367	Reuse Meters and Meter Installations						220,551	
370	Receiving Wells			3,398,629				
371	Pumping Equipment					207,796		
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						5,423,513	
380	Treatment & Disposal Equipment				4,989,542	1,326,146		
381	Plant Sewers				354,309	1,118,318		
382	Outfall Sewer Lines				477,298			
389	Other Plant / Miscellaneous Equipment		8,832		25,431			118,837
390	Office Furniture & Equipment							222,573
391	Transportation Equipment							7,139
392	Stores Equipment							7,689
393	Tools, Shop and Garage Equipment							56,209
394	Laboratory Equipment							18,512
395	Power Operated Equipment							4,564
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 11,173,800	\$ 4,207,468	\$ 7,355,142	\$ 3,600,482	\$ 6,740,542	\$ 736,674

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services	40	%	2.50 %
367	Reuse Meters and Meter Installations	20	%	5.00 %
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	37	%	2.70 %
375	Reuse Transmission and Distribution System	45	%	2.22 %
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	281,916	13,099		13,099
355	Power Generation Equipment				
360	Collection Sewers - Force	17,867	1,439		1,439
361	Collection Sewers - Gravity	470,330	16,216		16,216
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	132,172	8,617		8,617
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	13,398	471		471
382	Outfall Sewer Lines	552	44		44
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	24,057	2,677	1	2,678
391	Transportation Equipment	101,613	380		380
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	861	127		127
394	Laboratory Equipment	2,815	-		
395	Power Operated Equipment	11,088	32		32
396	Communication Equipment	5,736	-		
397	Miscellaneous Equipment	769	119		119
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,063,174	\$ 43,221	\$ 1	\$ 43,222

* Specify nature of transaction.
 Use () to denote reversal entries.
 * Rounding

UTILITY NAME Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements			2,888	2,888	297,903
355	Power Generation Equipment					
360	Collection Sewers - Force					19,306
361	Collection Sewers - Gravity					486,546
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					140,789
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					
381	Plant Sewers					13,869
382	Outfall Sewer Lines					596
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					26,735
391	Transportation Equipment					101,993
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					988
394	Laboratory Equipment					2,815
395	Power Operated Equipment					11,120
396	Communication Equipment					5,736
397	Miscellaneous Equipment					888
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ 2,888	\$ 2,888	\$ 1,109,284

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2005

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	1,145,614	110,067		110,067
355	Power Generation Equipment	75,834	25,227		25,227
360	Collection Sewers - Force	431,807	62,631		62,631
361	Collection Sewers - Gravity	1,905,795	175,320	(1)	175,319
362	Special Collecting Structures				
363	Services to Customers	163,062	19,278		19,278
364	Flow Measuring Devices	37,981	-		
365	Flow Measuring Installations				
366	Reuse Services	20,000	7,495		7,495
367	Reuse Meters and Meter Installations	38,199	10,554		10,554
370	Receiving Wells				
371	Pumping Equipment	1,007,257	181,406		181,406
374	Reuse Distribution Reservoirs	25,213	5,610		5,610
375	Reuse Transmission and Distribution System	1,069,755	123,205		123,205
380	Treatment & Disposal Equipment	550,093	206,965	(1)	206,964
381	Plant Sewers	230,845	42,117		42,117
382	Outfall Sewer Lines	402,448	15,894		15,894
389	Other Plant / Miscellaneous Equipment	14,190	1,905		1,905
390	Office Furniture & Equipment	83,235	8,536		8,536
391	Transportation Equipment	196,883	1,513	(1)	1,512
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	2,904	423		423
394	Laboratory Equipment	4,840	513		513
395	Power Operated Equipment	53,026	337		337
396	Communication Equipment	18,512	-		
397	Miscellaneous Equipment	1,979	304		304
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 7,479,472	\$ 999,300	\$ (3)	\$ 999,297

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements			8,586	8,586	1,264,267
355	Power Generation Equipment					101,061
360	Collection Sewers - Force					494,438
361	Collection Sewers - Gravity					2,081,114
362	Special Collecting Structures					
363	Services to Customers					182,340
364	Flow Measuring Devices					37,981
365	Flow Measuring Installations					
366	Reuse Services					27,495
367	Reuse Meters and Meter Installations					48,753
370	Receiving Wells					
371	Pumping Equipment					1,188,663
374	Reuse Distribution Reservoirs					30,823
375	Reuse Transmission and Distribution System					1,192,960
380	Treatment & Disposal Equipment					757,057
381	Plant Sewers					272,962
382	Outfall Sewer Lines					418,342
389	Other Plant / Miscellaneous Equipment					16,095
390	Office Furniture & Equipment					91,771
391	Transportation Equipment	(8,313)			(8,313)	190,082
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					3,327
394	Laboratory Equipment					5,353
395	Power Operated Equipment					53,363
396	Communication Equipment					18,512
397	Miscellaneous Equipment					2,283
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (8,313)	\$ -	\$ 8,586	\$ 273	\$ 8,479,042

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 325,171
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	964
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		964
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 326,135

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT December 31, 2005

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 19,156,779
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	2,063,499
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	932,290
Total Credits		2,995,789
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 22,152,568

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2005

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees	4	\$ 241	\$ 964
Total Credits			\$ 964

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 240,762
Debits during year:	
Accruals charged to Account	12,246
Other Debits (specify):	
Total debits	12,246
Credits during year (specify):	
Total credits	
Balance end of year	\$ 253,008

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2005

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity charges(per ERC)	1,228	\$ 1,650.00	\$ 2,026,623
Reuse Meters	361	Actual cost	36,876
			-
			-
Total Credits			\$ 2,063,499

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	
Balance first of year	\$ 4,923,739
Debits during year:	
Accruals charged to Account	610,671
Other Debits (specify):	
Total debits	610,671
Credits during year (specify):	
Total credits	
Balance end of year	\$ 5,534,410

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	2,781	2,792	\$ 973,729
522.2	Commercial Revenues	39	39	185,646
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,820	2,831	1,159,375
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,820	2,831	\$ 1,159,375
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			5,568
	Total Other Wastewater Revenues			\$ 5,568

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 1,164,943

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	10,915	11,328	\$ 4,474,403
522.2	Commercial Revenues	233	261	605,430
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	11,148	11,589	5,079,833
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	11,148	11,589	\$ 5,079,833
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			5,713
	Total Other Wastewater Revenues			\$ 5,713

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues	1,260	1,558	83,892
541.2	Commercial Reuse Revenues	31	37	54,230
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	1,291	1,595	138,122
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				138,122
Total Wastewater Operating Revenues				\$ 5,223,668

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2005

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 156,790	\$ 45,336	\$ 13,982	\$ 50,824	\$ 5,113	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	23,712						
704	Employee Pensions and Benefits	73,073						
710	Purchased Sewage Treatment	583,605					583,605	
711	Sludge Removal Expense				29,248			
715	Purchased Power	31,846						
716	Fuel for Power Purchased							
718	Chemicals	122					122	
720	Materials and Supplies	22,795		6,642		835		
731	Contractual Services - Engineering	301			1,661			
732	Contractual Services - Accounting	7,942						
733	Contractual Services - Legal	17,299						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	61,971		19,433	4,973	6,877	4,095	
741	Rental of Building/Real Property							
742	Rental of Equipment	1,226		103				
750	Transportation Expense	7,411	1,010	4,092	474	260	41	
756	Insurance - Vehicle	5,039						
757	Insurance - General Liability	3,843						
758	Insurance - Workmens Comp.	6,724						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	1,532						
767	Regulatory Commission Exp.-Other	7,875						
770	Bad Debt Expense	12,559	601	25				
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 1,025,665	\$ 46,947	\$ 44,277	\$ 87,180	\$ 13,085	\$ 587,863	\$ -

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 10,553	\$ 30,948	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		23,712				
704	Employee Pensions and Benefits		73,073				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense		2,598				
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	10,480	3,177				
731	Contractual Services - Engineering		301				
732	Contractual Services - Accounting		7,942				
733	Contractual Services - Legal		17,299				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	117	26,476				
741	Rental of Building/Real Property						
742	Rental of Equipment		1,123				
750	Transportation Expense	156	1,378				
756	Insurance - Vehicle		5,039				
757	Insurance - General Liability		3,843				
758	Insurance - Workmens Comp.		6,724				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other		1,532				
770	Bad Debt Expense	7,875					
775	Miscellaneous Expenses	151	11,782				
	Total Wastewater Utility Expenses	\$ 29,332	\$ 216,947	\$ -	\$ -	\$ -	\$ -

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 439,393	\$ 50,261	\$ 45,362	\$ 7,005	\$ 18,022	\$ 163,232	\$ 5,927
703	Salaries and Wages - Officers, Directors and Majority Stockholders	104,837						
704	Employee Pensions and Benefits	235,037						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	965,340			299,312		965,340	
715	Purchased Power	302,342			1,516		8,093	
716	Fuel for Power Purchased	9,609					98,134	
718	Chemicals	98,134					98,134	
720	Materials and Supplies	162,695	2,264	61,369	10,660	2,803	15,032	5,331
731	Contractual Services - Engineering	71,914	28,207		4,845		38,862	
732	Contractual Services - Accounting	30,577						
733	Contractual Services - Legal	137,097						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	29,727					9,747	
736	Contractual Services - Other	298,761					32,277	17,420
741	Rental of Building/Real Property			109,094	24,069	23,073		
742	Rental of Equipment	11,908		6,770				451
750	Transportation Expense	31,580	3,880	16,683	882	952	2,692	134
756	Insurance - Vehicle	19,400						
757	Insurance - General Liability	14,795						
758	Insurance - Workmens Comp.	25,887						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	10,504						
775	Miscellaneous Expenses	32,857		25			346	
	Total Wastewater Utility Expenses	\$ 3,032,394	\$ 84,612	\$ 239,303	\$ 348,289	\$ 44,850	\$ 1,333,755	\$ 29,263

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 37,355	\$ 112,229	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		104,837				
704	Employee Pensions and Benefits		235,037				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense					137	
715	Purchased Power		2,893				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	39,341	12,586		1,739	153	11,417
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		30,577				
733	Contractual Services - Legal		137,097				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing			600	16,070	3,310	
736	Contractual Services - Other	437	88,048		1,423	2,920	
741	Rental of Building/Real Property						
742	Rental of Equipment		4,687				
750	Transportation Expense	605	5,325			415	12
756	Insurance - Vehicle		19,400				
757	Insurance - General Liability		14,795				
758	Insurance - Workmens Comp.		25,887				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	10,504					
775	Miscellaneous Expenses	553	31,908			25	
	Total Wastewater Utility Expenses	\$ 88,795	\$ 825,306	\$ 600	\$ 19,232	\$ 6,960	\$ 11,429

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,792	2,792
5/8"	Displacement	1.0	23	23
3/4"	Displacement	1.5		
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				3,117

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(139,703,000	/ 365 days) / 280 gpd =	1,367
		(total gallons purchased)		

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	11,328	11,328
5/8"	Displacement	1.0	-	
3/4"	Displacement	1.5	175	263
1"	Displacement	2.5	39	98
1 1/2"	Displacement or Turbine	5.0	14	70
2"	Displacement, Compound or Turbine	8.0	14	112
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	4	100
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	12	600
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0	1	115
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				12,781

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:
 ERC = (Total SFR gallons sold (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(<u>555,005,300</u>	/ 365 days) / 280 gpd =	<u>5,431</u>
		(total gallons treated)		

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT December 31, 2005

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	Purchased (3)		
Basis of Permit Capacity (1)	Purchased (3)		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	382,748		
Total Gallons of Wastewater Treated	139,703,000		
Method of Effluent Disposal	Purchased (3)		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) Wastewater treatment is purchased from Pasco County

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT December 31, 2005

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	1.6 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Marlof & others		
Type (2)	Extended Air		
Hydraulic Capacity	1.6 AADF		
Average Daily Flow	1,520,562		
Total Gallons of Wastewater Treated	555,005,300		
Method of Effluent Disposal	Reuse		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2005

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	3,117
2. Maximum number of ERC's * which can be served.	3,117
3. Present system connection capacity (in ERC's *) using existing lines.	3,117
4. Future system connection capacity (in ERC's *) upon service area buildout.	None - System is built-out
5. Estimated annual increase in ERC's	None - System is built-out
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	No - Treatment is purchased
If so, when?	N/A
9. Has the utility been required by the DEP or water management district to implement reuse?	N/A
If so, what are the utility's plans to comply with the DEP?	N/A
10. When did the company last file a capacity analysis report with the DEP?	N/A
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	N/A
c. When will construction begin?	N/A
d. Attach plans for funding the required upgrading.	N/A
e. Is this system under any Consent Order othe DEP?	N/A
11. Department of Environmental Protection ID #	N/A

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT December 31, 2005

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>12,781</u>
2. Maximum number of ERC's * which can be served.	<u>15,044</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>12,781</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>15,044</u>
5. Estimated annual increase in ERC's	<u>Approximately 250</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u></u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>Residential - 285.9Mg Commercial - 190.9Mg</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when?	<u></u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>Yes</u>
If so, what are the utility's plans to comply with the DEP?	<u>Compliance with DEP requirements and ongoing reuse expansion</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>3/25/05</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plan	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u></u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>51P00349</u>

* An ERC is determined based on the calculation on the bottom of Page S-11
 Note (1): At year end, the Company provided reuse to 1558 Residential and 37 Commercial customers.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Aloha Utilities, Inc.

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	2,896,608	2,896,608	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	70,632	70,632	-
Total Water Operating Revenue	\$ 2,967,240	\$ 2,967,240	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 2,967,240	\$ 2,967,240	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Aloha Utilities, Inc.

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	6,239,208	6,239,208	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	11,281	149,403	(138,122)
Reclaimed Water Sales (540.1 - 544)	138,122	-	138,122
Total Wastewater Operating Revenue	\$ 6,388,611	\$ 6,388,611	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 6,388,611	\$ 6,388,611	\$ -

Explanations: Rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).