

CLASS "A" OR "B"
WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

07 APR 09 AM 10:05
COMMUNICATIONS SECTION

ANNUAL REPORT

OF

WS001-06-AR

Aloha Utilities, Inc.

Exact Legal Name of Respondent

136-W / 097-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
PAUL E. DECHARIO, C.P.A.
KATHERINE U. JACKSON, C.P.A.
ROBERT H. JACKSON, C.P.A.
CHERYL T. LOSEE, C.P.A.
ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
HOLLY M. TOWNER, C.P.A.
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April 26, 2007

Officers and Directors
Aloha Utilities, Inc.

We have compiled the balance sheets of Aloha Utilities, Inc. as of December 31, 2006 and 2005, and the related statements of income and retained earnings for the year(s) then ended, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Aloha Utilities, Inc. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT December 31, 2006

UTILITY NAME: Aloha Utilities, Inc.

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-------------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
(X)	(X)	(X)	(X)



 (signature of the chief executive officer of the utility) *

1.	2.	3.	4.
()	()	()	()

 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2006

Aloha Utilities, Inc.

 (Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

6915 Perrine Ranch Road

 New Port Richey, Florida 34655

Telephone: (727) 372 - 0115

e-Mail Address: N/A

WEB Site: http://www.aloha-water.com/

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA

 Cronin, Jackson, Nixon & Wilson, CPA's, PA

 2560 Gulf-to-Bay Blvd, Suite 200

 Clearwater, Florida 33765

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

6915 Perrine Ranch Road

 New Port Richey, Florida 34655

Telephone: (727) 372 - 0115

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 3/10/70

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	Lynnda Speer	62.5	%
2.	Joann Pippin	37.5	%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2006

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley	Legal
John Wharton	Attorney	Rose, Sundstrom & Bentley	Legal
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson, CPA's	Rates and Accounting

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Aloha Utilities, Inc.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

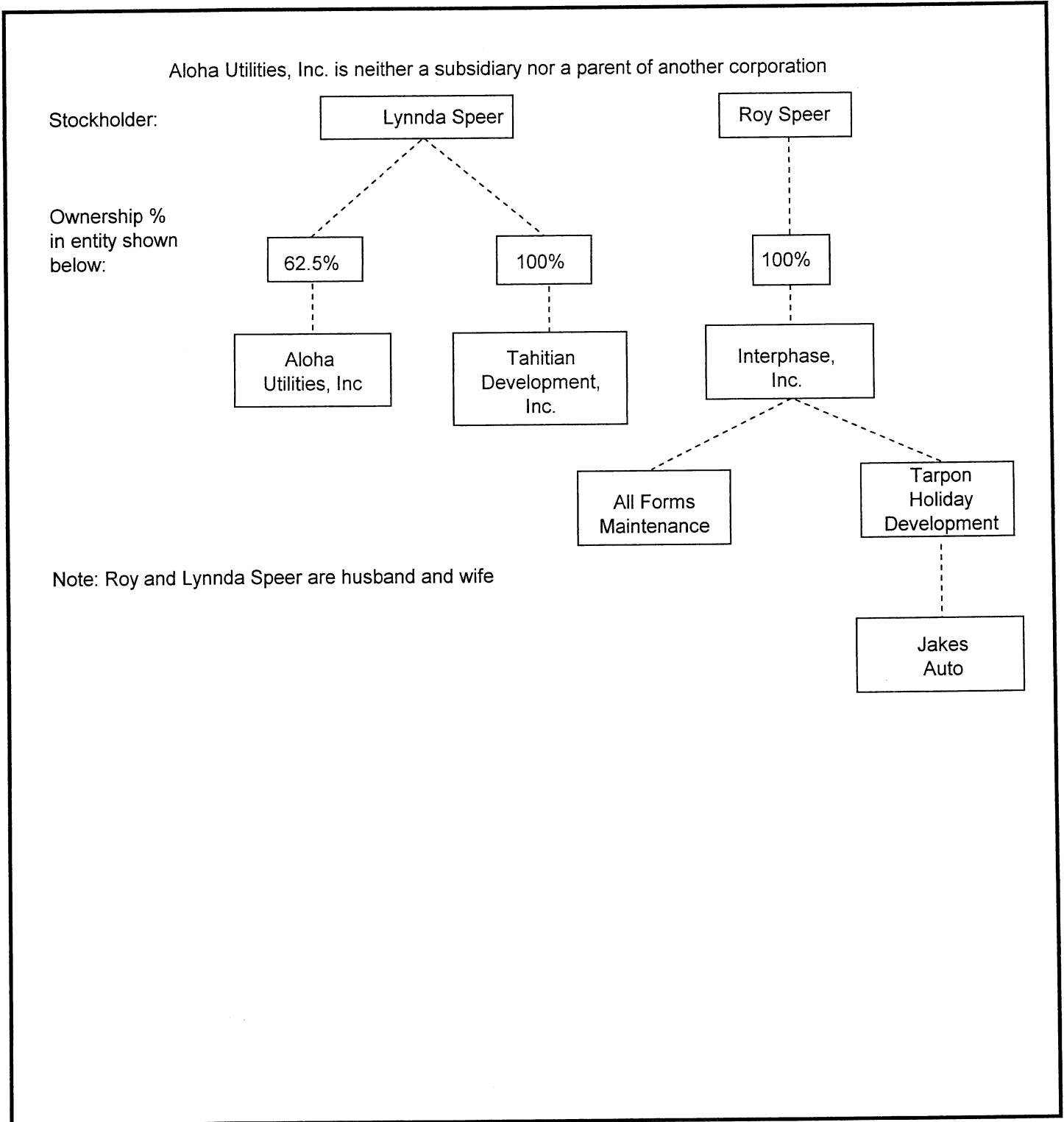
- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- (A) Aloha Utilities, Inc. began operations as a water and sewer utility servicing the Aloha Gardens sub-division located in Holiday, Florida, west of U.S. Highway 19. In subsequent years, as the Holiday area expanded, the utility extended its service area to the east of U.S. Highway 19.
- (B) The Company provides water, sewer and reclaimed water service to customers in its certificated area.
- (C) The primary goal of the Company is to continue rendering quality service to its existing customers while preparing for future growth to serve the needs of prospective customers.
- (D) The Company operates two distinct service areas which are physically divided by U.S. Highway 19, the major north/south highway through Pinellas and Pasco Counties.
- (E) Projected growth is in the service area located east of U.S. Highway 19, referred to as the Seven Springs area, since the Aloha Gardens system is built out. Approximately 250 new connections are expected annually.
- (F) None

UTILITY NAME: Aloha Utilities, Inc.

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2006
--

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Stephen G. Watford	President	100 %	\$ 178,955
Lynnda Speer	Vice President	30 %	\$ 73,393
Pam Yacobelli	Secretary/Treasurer	100 %	\$ 45,747

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Lynnda Speer	Director	1	\$ None
Stephen G. Watford	Director	1	\$ None

UTILITY NAME: Aloha Utilities, Inc.

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Aloha Utilities, Inc.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Lynnda Speer	Business Executive	Treasurer	Tahitian Development, Inc. 2535 Success Dr. Odessa, Florida 33556

UTILITY NAME: Aloha Utilities, Inc.

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Aloha Utilities, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:

<ul style="list-style-type: none"> - management, legal and accounting services - computer services - engineering & construction services - repairing and servicing of equipment 	<ul style="list-style-type: none"> - material and supplies furnished - leasing of structures, land and equipment - rental transactions - sale, purchase or transfer of various products
---	---

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Interphase, Inc.	Water purchased	Open	P	\$ 35,570
Tahitian Development, Inc	Water purchased	Open	P	13,943
All Forms Maintenance	Security guard and Maintenance services	Open	P	3,013
Jakes Auto	Auto service	Open	P	3,282

UTILITY NAME: Aloha Utilities, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment.
 - purchase, sale or transfer of land and structures.
 - purchase, sale or transfer of securities.
 - noncash transfers of assets.
 - noncash dividends other than stock dividends.
 - writeoff of bad debts or loans.
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item (column (c) - column (d)).
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

UTILITY NAME: Aloha Utilities, Inc.

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 63,512,597	\$ 55,645,040
108-110	Less: Accumulated Depreciation and Amortization	F-8	(16,193,156)	(14,312,679)
Net Plant			47,319,441	41,332,361
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			47,319,441	41,332,361
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		610,699	663,602
132	Special Deposits	F-9	19,372,810	6,049,415
133	Other Special Deposits	F-9	3,150	2,950
134	Working Funds			
135	Temporary Cash Investments		4,913,232	4,608,109
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	1,334,768	1,216,502
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		282,953	506,215
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			26,517,612	13,046,793

* Not Applicable for Class B Utilities

UTILITY NAME: Aloha Utilities, Inc.

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 3,532,820	\$ 2,369,588
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	560,842	447,704
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		3,564,458	3,596,839
Total Deferred Debits			7,658,120	6,414,131
TOTAL ASSETS AND OTHER DEBITS			\$ 81,495,173	\$ 60,793,285

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Aloha Utilities, Inc.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15	600,000	600,000
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock		41,600	41,600
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	64,452	(53,742)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			706,552	588,358
LONG TERM DEBT				
221	Bonds	F-15	41,200,000	20,045,000
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	3,242,331	3,287,583
Total Long Term Debt			44,442,331	23,332,583
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		1,723,704	1,999,475
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		809,075	794,288
236	Accrued Taxes		223,149	204,509
237	Accrued Interest	F-19	305,651	202,120
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities		278,113	319,577
Total Current and Accrued Liabilities			3,339,692	3,519,969

* Not Applicable for Class B Utilities

UTILITY NAME: Aloha Utilities, Inc.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21	4,076,811	5,258,641
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			4,076,811	5,258,641
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	38,369,497	36,307,719
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(10,516,104)	(9,362,447)
Total Net C.I.A.C.			27,853,393	26,945,272
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		1,076,394	1,148,462
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes			1,076,394	1,148,462
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 81,495,173	\$ 60,793,285

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 9,355,851	\$ 10,001,126
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			9,355,851	10,001,126
401	Operating Expenses	F-3(b)	6,797,253	7,043,024
403	Depreciation Expense	F-3(b)	1,518,094	1,935,369
	Less: Amortization of CIAC	F-22	(964,513)	(1,153,657)
Net Depreciation Expense			553,581	781,712
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	999,008	1,159,062
409	Current Income Taxes	W/S-3	89,647	220,541
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	(76,884)	(83,255)
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			8,362,605	9,121,084
Net Utility Operating Income			993,246	880,042
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		497,328	147,924
Total Utility Operating Income [Enter here and on Page F-3(c)]			1,490,574	1,027,966

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 3,348,050	\$ 6,653,076	N/A
3,348,050	6,653,076	-
2,992,940	4,050,084	
629,019	1,306,350	
(409,048)	(744,609)	
219,971	561,741	-
414,314	744,748	
	220,541	
(35,982)	(47,273)	
3,591,243	5,529,841	
(243,193)	1,123,235	
	147,924	
(243,193)	1,271,159	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 1,490,574	\$ 1,027,966
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		357,170	452,821
421	Miscellaneous Nonutility Revenue		2,671	239,366
426	Miscellaneous Nonutility Expenses		(844,825)	(363)
Total Other Income and Deductions			(484,984)	691,824
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes		508,312	
411.20	Provision for Deferred Income Taxes - Credit			260,228
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			508,312	260,228
INTEREST EXPENSE				
427	Interest Expense	F-19	(1,581,841)	(1,766,220)
428	Amortization of Debt Discount & Expense	F-13	(145,397)	(95,603)
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			(1,727,238)	(1,861,823)
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(213,336)	118,195

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 20,043,379	\$ 37,962,098
	Less:			
	Nonused and Useful Plant (1)		-	-
108.1	Accumulated Depreciation	F-8	(5,344,228)	(10,848,928)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(14,629,246)	(23,740,251)
252	Advances for Construction	F-20		
Subtotal			69,905	3,372,919
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	3,984,077	6,532,027
Subtotal			4,053,982	9,904,946
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		185,868	251,519
	Other (Specify):			
	Net Deferred Tax Assets		995,226	1,492,838
	Net Contributed Taxes		(636,090)	(827,488)
RATE BASE			\$ 4,598,986	\$ 10,821,815
NET UTILITY OPERATING INCOME			\$ (243,193)	\$ 1,123,235
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	10.38 %

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (2) (d)	WEIGHTED COST [c x d] (e)
Common Equity	106,552	0.23 %	9.93 %	0.02 %
Preferred Stock	600,000	1.31 %	9.93 %	0.13 %
Long Term Debt	44,442,331	96.70 %	7.30 %	7.06 %
Customer Deposits	809,075	1.76 %	6.00 %	0.11 %
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
Total	\$ 45,957,958	100.00 %		7.32 %

- (1) Should equal amounts on Schedule F-6, Column (g).
- (2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
The current leverage formula is being used pending receipt of the transfer order
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.93</u> % Note (3)
Commission order approving Return on Equity:	<u>PSC-01-0326-FOF-SU; PSC-01-1245-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>9.08</u> %
Commission order approving AFUDC rate:	<u>PSC-99-1917-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

- (3) Above ROE apply to Aloha Gardens and Seven Springs Sewer, The approved ROE for Seven Springs Water is 10.34%, per Order No. PSC-02-0593-FOF-WU in Docket No. 010503-WU.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	YEAR END BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ 106,552	\$ -	\$ -	\$ -	\$ 106,552
Preferred Stock	600,000				600,000
Long Term Debt	44,442,331				44,442,331
Customer Deposits	809,075				809,075
Tax Credits - Zero Cost					
Tax Credits - Weighted Cos					
Deferred Income Taxes					
Other (Explain):					
Notes Payable - Assoc Co	-				
Total	\$ 45,957,958	\$ -	\$ -	\$ -	\$ 45,957,958

(1) Explain below all adjustments made in Columns (e) and (f)

Empty area provided for explaining adjustments made in Columns (e) and (f), consisting of numerous horizontal lines.

UTILITY NAME: Aloha Utilities, Inc.

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 20,043,379	\$ 37,962,098	N/A	\$ 58,005,477
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	5,471,205	35,915		5,507,120
106	Completed Construction Not Classified				
Total Utility Plant		\$ 25,514,584	\$ 37,998,013	N/A	\$ 63,512,597

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Aloha Utilities, Inc.

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 4,724,353	\$ 9,588,326	N/A	\$ 14,312,679
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	629,019	1,306,350		1,935,369
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Salvage	2,899	2,730		5,629
Other Credits (specify) :				
Prior period accrual correction				
Total credits	631,918	1,309,080		1,940,998
Debits during year:				
Book cost of plant retired	(12,045)	(37,873)		(49,918)
Cost of removal		(10,605)		(10,605)
Other debits (specify)				
Rounding	2			2
Total debits	(12,043)	(48,478)		(60,521)
Balance end of year	\$ 5,344,228	\$ 10,848,928	N/A	\$ 16,193,156

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
Docket No. PSC-010503-WU		666	51,302
			-
Total	\$ -		\$ 51,302

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
Construction Fund	\$ 15,730,841
Debt Service and Liquidity Funds	3,137,261
Bond Sinking Funds	504,708
Total Special Deposits	\$ 19,372,810
OTHER SPECIAL DEPOSITS (Account 133):	
Chlorine cylinders and utility deposits	\$ 2,650
Pasco County	500
Total Other Special Deposits	\$ 3,150

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2006

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

UTILITY NAME: Aloha Utilities, Inc.

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Combined Water & Wastewater</u>	\$ 1,339,042	
_____	2,626	

Total Customer Accounts Receivable		\$ 1,341,668
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
_____	\$ -	

Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
_____	\$ -	

Total Notes Receivable		
Total Accounts and Notes Receivable		<u>1,341,668</u>
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 6,900	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		

Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		

Total accounts written off		
Balance end of year		<u>6,900</u>
Total Accounts and Notes Receivable - Net		\$ <u>1,334,768</u>

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
N/A	\$ -
Total	\$ -

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT December 31, 2006
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
L.L.S. Loan Costs	562	10,400
Bond Issue Loan Costs	95,041	1,695,378
Bond Purchase Discount		519,754
2006 Bond Issue Loan Costs		1,252,925
2006 Bond Purchase Discount		54,363
Total Unamortized Debt Discount and Expense	\$ 95,603	\$ 3,532,820
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Aloha Utilities, Inc.

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): Docket No. 010503-WU	51,302	\$ 21,376
Deferred 2006 Rate Case Expense		260
	-	
Total Deferred Rate Case Expense	\$ 51,302	\$ 21,636
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): Deferred Water Management Consent Order Costs(667)	\$ 99,714	\$ 10,517
Deferred Consent Order Costs		256,854
Deferred Water Permit Costs		48,440
2006 Limited Proceeding		204,719
Anion Limited Proceeding		18,676
Order No. PSC-02-1552-CO-WU	7,663	-
	-	-
Total Other Deferred Debits	\$ 107,377	\$ 539,206
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 158,679	\$ 560,842

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	No Par	\$ 5
Shares authorized	-	100
Shares issued and outstanding	-	100
Total par value of stock issued	\$ -	\$ 500
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ 600,000	\$ 600,000
Shares authorized		1.00
Shares issued and outstanding		1.00
Total par value of stock issued	\$ 600,000	\$ 600,000
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Bonds Issued 11/1/04, Maturing 11/1/24	6.92 %	Fixed	\$ 19,455,000
Bonds Issued 12/01/06, Maturing 12/01/26	6.52 %	Fixed	21,745,000
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 41,200,000

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Aloha Utilities, Inc. _____

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (53,742)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____

	Total Credits	_____
	Debits: Rounding _____	1

	Total Debits	1
435	Balance transferred from Income	118,195
436	Appropriations of Retained Earnings: _____	_____

	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____

	Total Dividends Declared	_____
	Year end Balance	64,452
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____

214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings	\$ 64,452

Notes to Statement of Retained Earnings:

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2006

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____ -
Total	\$ _____ -

OTHER LONG TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
L.L. Speer (LOC); 7/24/95 - 7/24/25	10.25 %	V - P + 3	\$ 2,743,912
L.L. Speer (DOT); 2/12/96 - 2/17/26	10.25 %	V - P + 3	498,419
Total			\$ 3,242,331

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
N/A			\$ -
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A			\$ -
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
L.L. Speer (LOC)	-	427.3	297,120	297,120	\$ -
L.L. Speer (DOT)		427.3	53,970	53,970	
Bonds Issued 11/1/04	202,120	427.3	1,364,707	1,261,176	305,651
		427.3			
Total Account No. 237.1	<u>202,120</u>		<u>1,715,797</u>	<u>1,612,266</u>	<u>305,651</u>
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	-	427.4	50,423	50,423	-
Total Account 237.2	<u>-</u>		<u>50,423</u>	<u>50,423</u>	
Total Account 237 (1)	<u>\$ 202,120</u>		<u>\$ 1,766,220</u>	<u>\$ 1,662,689</u>	<u>\$ 305,651</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 1,766,220		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			<u>\$ 1,766,220</u>		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2006

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
Seven Springs Water Customer Refund	\$ 278,113
Total Miscellaneous Current and Accrued Liabilities	\$ 278,113

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT
December 31, 2006

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
Contributed taxes on CIAC	\$ 121,481	\$ 1,463,578
Total Regulatory Liabilities	\$ 121,481	\$ 1,463,578
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
Developer Inspection Fees	\$ 65,296	\$ 307,990
Prepaid Capacity Charges		2,305,243
Total Deferred Liabilities	\$ 65,296	\$ 2,613,233
TOTAL OTHER DEFERRED CREDITS	\$ 186,777	\$ 4,076,811

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 13,829,016	\$ 22,478,703	N/A	\$ 36,307,719
Add credits during year:	800,230	1,261,548		2,061,778
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 14,629,246	\$ 23,740,251	\$ -	\$ 38,369,497

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 3,575,029	\$ 5,787,418	N/A	\$ 9,362,447
Debits during year:	409,048	744,609		1,153,657
Credits during year (specify): Rounding				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 3,984,077	\$ 6,532,027		\$ 10,516,104

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	<u>F-3(c)</u>	\$ <u>118,195</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ <u>118,195</u>
Computation of tax: The Tax return has not been completed and the information requested by this schedule is not available. The provision for income taxes has been calculated on the same basis used by the Commission in previous Rate Orders.		

**WATER
OPERATION
SECTION**

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2006

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,380,647
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(973,720)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(504,492)
252	Advances for Construction	F-20	
	Subtotal		(97,565)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	393,823
	Subtotal		296,258
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		49,468
	Other (Specify):		
	WATER RATE BASE		\$ 345,726
	UTILITY OPERATING INCOME	W-3	\$ (146,383)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 18,662,732
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(4,370,508)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(14,124,754)
252	Advances for Construction	F-20	
	Subtotal		167,470
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	3,590,254
	Subtotal		3,757,724
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		136,400
	Other (Specify): Net Deferred Taxes		995,226
	Contributed Taxes		(636,090)
	WATER RATE BASE		\$ 4,253,260
	UTILITY OPERATING INCOME	W-3	\$ (96,810)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 708,008
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		708,008
401	Operating Expenses	W-10(a)	766,009
403	Depreciation Expense	W-6(a)	48,364
	Less: Amortization of CIAC	W-8(a)	(15,535)
	Net Depreciation Expense		32,829
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		31,861
408.11	Property Taxes		7,802
408.12	Payroll Taxes		12,418
408.13	Other Taxes & Licenses		3,472
408	Total Taxes Other Than Income		55,553
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		854,391
	Utility Operating Income (Loss)		(146,383)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (146,383)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 2,640,042
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		2,640,042
401	Operating Expenses	W-10(a)	2,226,931
403	Depreciation Expense	W-6(a)	580,655
	Less: Amortization of CIAC	W-8(a)	(393,513)
	Net Depreciation Expense		187,142
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		118,802
408.11	Property Taxes		185,763
408.12	Payroll Taxes		52,203
408.13	Other Taxes & Licenses		1,993
408	Total Taxes Other Than Income		358,761
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(35,982)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		2,736,852
	Utility Operating Income (Loss)		(96,810)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (96,810)

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	14,017			14,017
304	Structure and Improvements	325,819	266		326,085
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	60,573			60,573
308	Infiltration Galleries and Tunnels				
309	Supply Mains	81,973			81,973
310	Power Generation Equipment				
311	Pumping Equipment	11,170			11,170
320	Water Treatment Equipment	90,829			90,829
330	Distribution Reservoirs and Standpipes		589		589
331	Transmission and Distribution Mains	286,009	36,360		322,369
333	Services		1,350		1,350
334	Meters and Meter Installations	261,957	5,515		267,472
335	Hydrants	2,278	4,800		7,078
339	Other Plant / Miscellaneous Equipment	1,341			1,341
340	Office Furniture and Equipment	63,058	446		63,504
341	Transportation Equipment	95,857	8,305	(3,011)	101,151
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	3,147	119		3,266
344	Laboratory Equipment		118		118
345	Power Operated Equipment	2,404	107		2,511
346	Communication Equipment	23,476			23,476
347	Miscellaneous Equipment	1,775			1,775
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 1,325,683	\$ 57,975	\$ (3,011)	\$ 1,380,647

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
 (1) Amounts reclassified from non-utility property.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	14,017		5,000			9,017
304	Structure and Improvements	326,085		117,923	86,496	16,673	104,993
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	60,573		60,573			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	81,973		81,973			
310	Power Generation Equipment						
311	Pumping Equipment	11,170		11,170			
320	Water Treatment Equipment	90,829			90,829		
330	Distribution Reservoirs and Standpipes	589				589	
331	Transmission and Distribution Mains	322,369				322,369	
333	Services	1,350				1,350	
334	Meters and Meter Installations	267,472				267,472	
335	Hydrants	7,078				7,078	
339	Other Plant / Miscellaneous Equipment	1,341		193		1,148	
340	Office Furniture and Equipment	63,504					63,504
341	Transportation Equipment	101,151					101,151
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	3,266					3,266
344	Laboratory Equipment	118					118
345	Power Operated Equipment	2,511					2,511
346	Communication Equipment	23,476					23,476
347	Miscellaneous Equipment	1,775					1,775
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,380,647	\$ -	\$ 276,832	\$ 177,325	\$ 616,679	\$ 309,811

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 161,503	\$ -	\$ -	\$ 161,503
302	Franchises				
303	Land and Land Rights	44,750			44,750
304	Structure and Improvements	2,376,482	9,502	(12,338) (1)	2,373,646
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	747,125	4,847		751,972
308	Infiltration Galleries and Tunnels				
309	Supply Mains	51,634			51,634
310	Power Generation Equipment	2,195			2,195
311	Pumping Equipment	75,985	4,752		80,737
320	Water Treatment Equipment	2,552,715	28,429		2,581,144
330	Distribution Reservoirs and Standpipes	220,852	9,872		230,724
331	Transmission and Distribution Mains	8,682,839	119,296		8,802,135
333	Services	876,609	3,127		879,736
334	Meters and Meter Installations	1,254,979	91,795		1,346,774
335	Hydrants	802,514	28,392		830,906
339	Other Plant / Miscellaneous Equipment	11,233			11,233
340	Office Furniture and Equipment	137,431	1,702		139,133
341	Transportation Equipment	244,913	31,670	(9,034)	267,549
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	38,482	451		38,933
344	Laboratory Equipment	11,273	822		12,095
345	Power Operated Equipment	21,165	411		21,576
346	Communication Equipment	29,793			29,793
347	Miscellaneous Equipment	4,564			4,564
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 18,349,036	\$ 335,068	\$ (21,372)	\$ 18,662,732

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
 (1) Amounts reclassified to Sewer

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 161,503	\$ 161,503				
302	Franchises						
303	Land and Land Rights	44,750		\$ 21,563			\$ 23,187
304	Structure and Improvements	2,373,646		194,005	1,795,604	113,286	270,751
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	751,972		751,972			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	51,634		51,634			
310	Power Generation Equipment	2,195		2,195			
311	Pumping Equipment	80,737		80,737			
320	Water Treatment Equipment	2,581,144			2,581,144		
330	Distribution Reservoirs and Standpipes	230,724				230,724	
331	Transmission and Distribution Mains	8,802,135				8,802,135	
333	Services	879,736				879,736	
334	Meters and Meter Installations	1,346,774				1,346,774	
335	Hydrants	830,906				830,906	
339	Other Plant / Miscellaneous Equipment	11,233		1,349	7,351	2,533	
340	Office Furniture and Equipment	139,133					139,133
341	Transportation Equipment	267,549					267,549
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	38,933					38,933
344	Laboratory Equipment	12,095					12,095
345	Power Operated Equipment	21,576					21,576
346	Communication Equipment	29,793					29,793
347	Miscellaneous Equipment	4,564					4,564
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 18,662,732	\$ 161,503	\$ 1,103,455	\$ 4,384,099	\$ 12,206,094	\$ 807,581

W-4(b)
 GROUP 2

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services		%	%
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	15	%	6.67 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	-	%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	45	%	2.22 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	15	%	6.67 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	-	\$ -
302	Franchises				
304	Structure and Improvements	85,473	9,371		9,371
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes	54,575	2,017		2,017
307	Wells and Springs				
308	Infiltration Galleries and Tunnels	81,835	137	1	138
309	Supply Mains				
310	Power Generation Equipment	8,288	559		559
311	Pumping Equipment	3,178	4,133		4,133
320	Water Treatment Equipment		8		8
330	Distribution Reservoirs and Standpipes	283,189	3,224		3,224
331	Transmission and Distribution		17		17
333	Services	240,579	13,235	1	13,236
334	Meters and Meter Installations	157	104		104
335	Hydrants	328	54		54
339	Other Plant / Miscellaneous Equipment	55,575	4,562		4,562
340	Office Furniture and Equipment	85,882	10,415	1	10,416
341	Transportation Equipment				
342	Stores Equipment	2,741	201		201
343	Tools, Shop and Garage Equipment		4		4
344	Laboratory Equipment	1,598	205		205
345	Power Operated Equipment	23,476	-		-
346	Communication Equipment	888	118		118
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 927,762	\$ 48,364	\$ 3	\$ 48,367

* Specify nature of transaction
 Use () to denote reversal entries.
 (1) Miscellaneous adjustments to correct account balances

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UTILITY NAME: Aloha Utilities, Inc. _____
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco _____

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					94,844
304	Structure and Improvements					
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					56,592
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					81,973
309	Supply Mains					
310	Power Generation Equipment					8,847
311	Pumping Equipment					7,311
320	Water Treatment Equipment					8
330	Distribution Reservoirs and Standpipes					286,413
331	Transmission and Distribution					17
333	Services					253,815
334	Meters and Meter Installations					261
335	Hydrants					382
339	Other Plant / Miscellaneous Equipment					60,137
340	Office Furniture and Equipment					93,889
341	Transportation Equipment	(3,011)		602	(2,409)	
342	Stores Equipment					2,942
343	Tools, Shop and Garage Equipment					4
344	Laboratory Equipment					1,803
345	Power Operated Equipment					23,476
346	Communication Equipment					1,006
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (3,011)	\$ 602	\$ -	\$ (2,409)	\$ 973,720

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

ITEMS IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 73,684	\$ 4,038	\$ -	\$ 4,038
302	Franchises				
304	Structure and Improvements	182,224	71,778		71,778
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	285,194	24,960		24,960
308	Infiltration Galleries and				
309	Supply Mains	22,061	1,476		1,476
310	Power Generation Equipment	1,208	109		109
311	Pumping Equipment	43,478	3,918		3,918
320	Water Treatment Equipment	23,368	116,795		116,795
330	Distribution Reservoirs and	136,666	6,096		6,096
331	Transmission and Distribution	1,588,889	194,083		194,083
333	Services	147,066	21,955		21,955
334	Meters and Meter Installations	756,680	65,044		65,044
335	Hydrants	119,341	18,131		18,131
339	Other Plant and Miscellaneous	5,802	449		449
340	Office Furniture and Equipment	117,435	9,972		9,972
341	Transportation Equipment	210,232	36,567		36,567
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	23,345	2,419		2,419
344	Laboratory Equipment	9,678	780		780
345	Power Operated Equipment	18,164	1,780		1,780
346	Communication Equipment	29,793	0		0
347	Miscellaneous Equipment	2,283	305	(1)	304
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 3,796,591	\$ 580,655	\$ (1)	\$ 580,654

* Specify nature of transaction.
Use () to denote reversal entries.
(1) Miscellaneous adjustments to correct account balances

YEAR OF REPORT
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UTILITY NAME: Aloha Utilities, Inc. _____
SYSTEM NAME / COUNTY: Seven Springs / Pasco _____

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	77,722
302	Franchises					
304	Structure and Improvements					254,002
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					310,154
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					23,537
309	Supply Mains					1,317
310	Power Generation Equipment					47,396
311	Pumping Equipment					140,163
320	Water Treatment Equipment					142,762
330	Distribution Reservoirs and Standpipes					1,782,972
331	Transmission and Distribution					169,021
333	Services					821,724
334	Meters and Meter Installations					137,472
335	Hydrants					6,251
339	Other Plant / Miscellaneous Equipment					127,407
340	Office Furniture and Equipment	(9,034)			(6,737)	240,062
341	Transportation Equipment		2,297			
342	Stores Equipment					25,764
343	Tools, Shop and Garage Equipment					10,458
344	Laboratory Equipment					19,944
345	Power Operated Equipment					29,793
346	Communication Equipment					2,587
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (9,034)	\$ 2,297	\$ -	\$ (6,737)	\$ 4,370,508

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 458,946
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	3,036
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	42,510
Total Credits		45,546
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 504,492

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2006

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 13,370,070
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	603,869
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	150,815
Total Credits		754,684
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 14,124,754

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
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WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Charges			\$ 3,036
			-
			-
			-
Total Credits			\$ 3,036

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 378,288
Debits during year:	
Accruals charged to Account	15,535
Other Debits (specify):	
Total debits	15,535
Credits during year (specify):	
Total credits	
Balance end of year	\$ 393,823

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT December 31, 2006
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WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fee - 3/4"	137	\$ 75.80	\$ 10,385
Meter Fees - Larger than 3/4"	27	Actual cost	56,074
Capacity Charges converted from prepaid		Various	537,410
			-
			-
			-
			-
			-
			-
			-
Total Credits			\$ 603,869

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 3,196,741
Debits during year:	
Accruals charged to Account	393,513
Other Debits (specify):	
Total debits	393,513
Credits during year (specify):	
Total credits	
Balance end of year	\$ 3,590,254

UTILITY NAME Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT December 31, 2006

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
Darlington	Property	22,990
Darlington II	Property	19,520
Total Credits		\$ 42,510

UTILITY NAME Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2006

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
Old Harbor Bank	Property	8,047
Trinity Medical Commercial	Property	48,347
Champions Club Clubhouse	Property	1,240
Broedell Plumbing Supply	Property	687
QRC, Inc	Property	3,457
Townhomes at Cypress Walk-Phase 1	Property	25,904
Tamarind Blvd Retail Center	Property	2,070
Shoppes of 54	Property	3,118
Pasco County Schools	Property	26,400
Seven Springs Place	Property	1,948
Dobies Funeral Home	Property	29,597

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
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WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	3,069	3,054	\$ 559,244
461.2	Metered Sales to Commercial Customers	47	56	136,879
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	<u>3,116</u>	<u>3,110</u>	<u>696,123</u>
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	<u>3,116</u>	<u>3,110</u>	<u>696,123</u>
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			9,120
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			2,765
	Total Other Water Revenues			<u>\$ 11,885</u>
	Total Water Operating Revenues			<u>\$ 708,008</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2006

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	11,610	11,912	\$ 2,249,871
461.2	Metered Sales to Commercial Customers	378	423	329,483
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	11,988	12,335	2,579,354
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection		9	1,060
	Total Fire Protection Revenue		9	1,060
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	11,988	12,344	2,580,414
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			49,085
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			10,543
	Total Other Water Revenues			\$ 59,628
	Total Water Operating Revenues			\$ 2,640,042

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 115,551	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	33,659		
604	Employee Pensions and Benefits	61,638		
610	Purchased Water	409,186	409,186	
615	Purchased Power	5,054	4,108	
616	Fuel for Power Purchased			
618	Chemicals	4,248		
620	Materials and Supplies	33,802		36
631	Contractual Services - Engineering	3,701	2,070	
632	Contractual Services - Accounting	8,228		
633	Contractual Services - Legal	7,571		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	8,811		
636	Contractual Services - Other	26,445	600	963
641	Rental of Building/Real Property			
642	Rental of Equipment	1,793		
650	Transportation Expense	12,322		71
656	Insurance - Vehicle	5,420		
657	Insurance - General Liability	5,236		
658	Insurance - Workmens Comp.	7,520		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Expense	4,094	4,094	
670	Bad Debt Expense	7,686		
675	Miscellaneous Expenses	4,044		
Total Water Utility Expenses		\$ 766,009	\$ 420,058	\$ 1,070

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 4,584	\$ 12,528	\$ 21,217	\$ 36,382	\$ 15,856	\$ 24,984
					33,659
					61,638
					946
4,248					
3,869	1,005		12,758	12,644	3,490
1,631					8,228
					7,571
8,811					
2,608			2,368	2,068	17,838
			653		1,140
1,056	1,549	1,961	6,746		939
					5,420
					5,236
					7,520
				7,686	
				(1,440)	5,484
\$ 26,807	\$ 15,082	\$ 23,178	\$ 58,907	\$ 36,814	\$ 184,093

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 446,408	\$ -	\$ 46
603	Salaries and Wages - Officers, Directors and Majority Stockholders	124,897		
604	Employee Pensions and Benefits	246,550		
610	Purchased Water	89,343	89,343	
615	Purchased Power	169,906	156,125	
616	Fuel for Power Purchased			
618	Chemicals	257,191		
620	Materials and Supplies	236,528	227	318
631	Contractual Services - Engineering	35,589		
632	Contractual Services - Accounting	46,499		
633	Contractual Services - Legal	82,034		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	16,576		
636	Contractual Services - Other	163,076	11,515	78
641	Rental of Building/Real Property			
642	Rental of Equipment	5,628		
650	Transportation Expense	38,245		273
656	Insurance - Vehicle	20,666		
657	Insurance - General Liability	19,966		
658	Insurance - Workmens Comp.	28,673		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case	51,302		
667	Regulatory Commission Exp.-Other	107,378		
668	Water Resource Conservation Expense	20,480	20,480	
670	Bad Debt Expense	3,270		
675	Miscellaneous Expenses	16,726		
Total Water Utility Expenses		\$ 2,226,931	\$ 277,690	\$ 715

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 19,391	\$ 45,966	\$ 90,162	\$ 138,684	\$ 103,621	\$ 48,538
					124,897
					246,550
					3,609
10,172					
257,191					
27,196	23,043	3,268	122,887	46,136	13,453
14,810					20,779
					46,499
					82,034
16,576					
17,232	4,395	623	21,982	6,237	101,014
					4,348
	1,196		84		3,574
4,034	6,054	8,467	15,843		20,666
					19,966
					28,673
					51,302
					107,378
				3,270	
			(28)	(4,305)	21,059
\$ 366,602	\$ 80,654	\$ 102,520	\$ 299,452	\$ 154,959	\$ 944,339

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b) (1)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	12,420	157	156	12,421	13,337
February	11,408	1,093	1,101	11,400	14,306
March	12,743	443	445	12,741	13,780
April	11,187	986	986	11,187	18,118
May	10,551	3,283	113	13,721	13,152
June	9,082	4,651	117	13,616	17,399
July	8,701	4,702	113	13,290	14,713
August	7,793	4,845	112	12,526	11,896
September	9,853	6	108	9,751	12,199
October	8,673	577	219	9,031	12,782
November	8,281	823	183	8,921	13,252
December	10,238	1,461	300	11,399	12,476
Total for year	120,930	23,027	3,953	140,004	167,410

If water is purchased for resale, indicate the following:

Vendor Pasco County
 Point of delivei N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	228,000	Varies	Deep Well
Well # 3	228,000	Varies	Deep Well
Well # 8	228,000	Varies	Deep Well

(1) Due to a Pasco County meter malfunction, Aloha Utilities was not billed for all water purchased. The Company believes the problem has been fixed by the County.

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	70,118	39,528	5,693	103,953	92,055
February	64,559	31,268	3,985	91,842	82,918
March	84,337	44,616	4,778	124,175	107,405
April	81,565	53,779	3,764	131,580	121,538
May	84,596	53,902	3,935	134,563	126,781
June	74,510	53,089	4,021	123,578	115,190
July	70,692	43,238	2,548	111,382	93,505
August	75,005	41,812	5,120	111,697	98,824
September	61,613	33,056	4,461	90,208	79,609
October	81,191	44,118	4,797	120,512	118,833
November	75,060	37,310	5,255	107,115	94,490
December	70,182	37,082	3,746	103,518	91,787
Total for year	893,428	512,798	52,103	1,354,123	1,222,935

If water is purchased for resale, indicate the following:
 Vendor J. Mitchell, Tahitian Development, & Interphase
 Point of delive: N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	523,000	Varies	Deep Well
Well # 2	347,000	Varies	Deep Well
Well # 3	155,000	Varies	Deep Well
Well # 4	211,000	Varies	Deep Well
Well # 6	304,000	Varies	Deep Well
Well # 7	348,000	Varies	Deep Well
Well # 8	315,000	Varies	Deep Well
Well # 9	267,000	Varies	Deep Well

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.636 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer <u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u> Manufacturer <u>N/A</u>

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 3.3 mgd

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellheads & Storage Tanks

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chloramination/Corrosion Control

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2006

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	3,054	3,054
5/8"	Displacement	1.0	29	29
3/4"	Displacement	1.5		
1"	Displacement	2.5	11	28
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0	3	48
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				3,536

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
ERC = 167,410 gallons, divided by
350 gallons per day
365 days
<u>1,311</u> ERC's

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
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CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	11,912	11,912
5/8"	Displacement	1.0	255	255
3/4"	Displacement	1.5		
1"	Displacement	2.5	93	233
1 1/2"	Displacement or Turbine	5.0	26	130
2"	Displacement, Compound or Turbine	8.0	30	240
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	4	100
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	11	550
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				13,677

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
ERC = 1,222,935 gallons, divided by
350 gallons per day
<u>365</u> days
<u>9,573</u> ERC's

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2006

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>3,536</u>
2. Maximum number of ERC's * which can be served.	<u>3,536</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>3,536</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>None - System is built out</u>
5. Estimated annual increase in E	<u>None - System is built-out</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>Standby wells & pumps, hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>8/26/04</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6510050</u>
12. Water Management District Consumptive Use Permit #	<u>20-8417.10</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 13,677

2. Maximum number of ERC's * which can be served. Approximately 20,000

3. Present system connection capacity (in ERC's *) using existing lines. 13,677

4. Future system connection capacity (in ERC's *) upon service area buildout. Approximately 20,000

5. Estimated annual increase in ERC's * . Approximately 250

6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A

7. Attach a description of the fire fighting facilities. Fire hydrants

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. Tie-in to purchase water; Design and construction of Anion Exchange Treatment

9. When did the company last file a capacity analysis report with the DEP? 8/26/04

10. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading. N/A

e. Is this system under any Consent Order of the DEP? No

11. Department of Environmental Protection ID # 6512214

12. Water Management District Consumptive Use Permit # 203182.04

a. Is the system in compliance with the requirements of the CUP? No

b. If not, what are the utility's plans to gain compliance?
The company negotiated a formal bulk service agreement with Pasco County in 2004 and is working with the County to design and construct tie-in facilities to enable Aloha to purchase water.

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,617,680
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,156,388)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(349,137)
252	Advances for Construction	F-20	
	Subtotal		112,155
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	265,511
	Subtotal		377,666
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		64,694
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 442,360
	UTILITY OPERATING INCOME	S-3	\$ 22,347
ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)			5.05 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 36,344,418
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(9,692,540)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(23,391,114)
252	Advances for Construction	F-20	
	Subtotal		3,260,764
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	6,266,516
	Subtotal		9,527,280
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		186,825
	Other (Specify): Net Deferred Taxes		1,492,838
	Contributed Taxes		(827,488)
	WASTEWATER RATE BASE		\$ 10,379,455
	UTILITY OPERATING INCOME	S-3	\$ 1,100,888
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		10.61 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	S-9	\$ 1,199,319
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		1,199,319
401	Operating Expenses	S-10(a)	1,041,740
403	Depreciation Expense	S-6(a)	49,577
	Less: Amortization of CIAC	S-8(a)	(12,503)
	Net Depreciation Expense		37,074
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		53,969
408.11	Property Taxes		17,280
408.12	Payroll Taxes		8,651
408.13	Other Taxes & Licenses		4,775
408	Total Taxes Other Than Income		84,675
409.1	Income Taxes	F-16	13,483
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,176,972
	Utility Operating Income		22,347
530	Add Back:		
	Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 22,347

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	S-9	\$ 5,453,757
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		5,453,757
401	Operating Expenses	S-10(a)	3,008,344
403	Depreciation Expense	S-6(a)	1,256,773
	Less: Amortization of CIAC	S-8(a)	(732,106)
	Net Depreciation Expense		524,667
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		245,418
408.11	Property Taxes		358,729
408.12	Payroll Taxes		54,025
408.13	Other Taxes & Licenses		1,901
408	Total Taxes Other Than Income		660,073
409.1	Income Taxes	F-16	207,058
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(47,273)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		4,352,869
	Utility Operating Income		1,100,888
530	Add Back:		
	Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		147,924
	Total Utility Operating Income		\$ 1,248,812

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2006

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	24,357			24,357
354	Structure and Improvements	418,894	239		419,133
355	Power Generation Equipment				
360	Collection Sewers - Force	43,197			43,197
361	Collection Sewers - Gravity	739,055	22,804		761,859
362	Special Collecting Structures				
363	Services to Customers		2,600		2,600
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	159,394	12,372		171,766
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	16,482			16,482
382	Outfall Sewer Lines	1,325			1,325
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	37,350	401		37,751
391	Transportation Equipment	110,253	7,451	(3,011)	114,693
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	2,129	106		2,235
394	Laboratory Equipment	2,815			2,815
395	Power Operated Equipment	11,859	97		11,956
396	Communication Equipment	5,736			5,736
397	Miscellaneous Equipment	1,775			1,775
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 1,574,621	\$ 46,070	\$ (3,011)	\$ 1,617,680

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
 (1) Amount reclassified from non-utility property.

S-4(a)
 GROUP 1

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights			\$ 15,340				\$ 9,017
354	Structure and Improvements		\$ 63,644	548	248,452			106,489
355	Power Generation Equipment							
360	Collection Sewers - Force		43,197					
361	Collection Sewers - Gravity		761,859					
362	Special Collecting Structures							
363	Services to Customers		2,600					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			171,766				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers				16,482			37,751
382	Outfall Sewer Lines				1,325			114,693
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							2,235
391	Transportation Equipment							2,815
392	Stores Equipment							11,956
393	Tools, Shop and Garage Equipment							5,736
394	Laboratory Equipment							1,775
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 871,300	\$ 187,654	\$ 266,259	\$ -	\$ -	\$ 292,467

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
 December 31, 2006

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	560,012			560,012
354	Structure and Improvements	3,519,017	1,216,889	12,338 (1)	4,748,244
355	Power Generation Equipment	671,605			671,605
360	Collection Sewers - Force	1,884,252	3,450		1,887,702
361	Collection Sewers - Gravity	8,074,548	61,667		8,136,215
362	Special Collecting Structures				
363	Services to Customers	749,009	8,907		757,916
364	Flow Measuring Devices	37,981	878		38,859
365	Flow Measuring Installations				
366	Reuse Services	331,796	3,299		335,095
367	Reuse Meters and Meter Installations	220,551	15,111		235,662
370	Receiving Wells				
371	Pumping Equipment	3,398,629	338,823		3,737,452
374	Reuse Distribution Reservoirs	207,796			207,796
375	Reuse Transmission and Distribution System	5,423,513	108,454		5,531,967
380	Treatment & Disposal Equipment	6,315,688	626,486	(25,828)	6,916,346
381	Plant Sewers	1,472,627	3,384		1,476,011
382	Outfall Sewer Lines	477,298			477,298
389	Other Plant / Miscellaneous Equipment	34,263	125,713		159,976
390	Office Furniture & Equipment	118,837	1,622		120,459
391	Transportation Equipment	222,573	30,195	(9,034)	243,734
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	7,139	430		7,569
394	Laboratory Equipment	7,689	5,930		13,619
395	Power Operated Equipment	56,209	391		56,600
396	Communication Equipment	18,512			18,512
397	Miscellaneous Equipment	4,564	1,205		5,769
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 33,814,108	\$ 2,552,834	\$ (22,524)	\$ 36,344,418

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
 (1) Amount reclassified from Water

S-4(a)
 GROUP 2

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights		\$ 196,294	\$ 10,580	\$ 329,950	\$ -	\$ -	\$ 23,188
354	Structure and Improvements		222,884	798,259	2,406,870	276,617	764,682	278,932
355	Power Generation Equipment					671,605		
360	Collection Sewers - Force		1,887,702					
361	Collection Sewers - Gravity		8,136,215					
362	Special Collecting Structures							
363	Services to Customers		757,916					
364	Flow Measuring Devices		38,859					
365	Flow Measuring Installations						335,095	
366	Reuse Services						235,662	
367	Reuse Meters and Meter Installations							
370	Receiving Wells			3,737,452		207,796		
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						5,531,967	
380	Treatment & Disposal Equipment				5,609,161	1,307,185		
381	Plant Sewers				357,693	1,118,318		
382	Outfall Sewer Lines				477,298			
389	Other Plant / Miscellaneous Equipment		8,832		151,144			120,459
390	Office Furniture & Equipment							243,734
391	Transportation Equipment							
392	Stores Equipment							7,569
393	Tools, Shop and Garage Equipment							13,619
394	Laboratory Equipment							56,600
395	Power Operated Equipment							18,512
396	Communication Equipment							5,769
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 11,248,702	\$ 4,546,291	\$ 9,332,116	\$ 3,581,521	\$ 6,867,406	\$ 768,382

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services	40	%	2.50 %
367	Reuse Meters and Meter Installations	20	%	5.00 %
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	37	%	2.70 %
375	Reuse Transmission and Distribution System	45	%	2.22 %
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2006

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	297,903	9,363		9,363
355	Power Generation Equipment				
360	Collection Sewers - Force	19,306	1,438		1,438
361	Collection Sewers - Gravity	486,546	16,660		16,660
362	Special Collecting Structures				
363	Services to Customers		34		34
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	140,789	9,115		9,115
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	13,869	471		471
382	Outfall Sewer Lines	596	44		44
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	26,735	2,824	(1)	2,823
391	Transportation Equipment	101,993	8,631	(1)	8,630
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	988	136		136
394	Laboratory Equipment	2,815	-		
395	Power Operated Equipment	11,120	743		743
396	Communication Equipment	5,736	-		
397	Miscellaneous Equipment	888	118		118
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,109,284	\$ 49,577	\$ (2)	\$ 49,575

* Specify nature of transaction.
Use () to denote reversal entries.
* Rounding

UTILITY NAME Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2006

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					307,266
355	Power Generation Equipment					
360	Collection Sewers - Force					20,744
361	Collection Sewers - Gravity					503,206
362	Special Collecting Structures					
363	Services to Customers					34
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					149,904
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					14,340
381	Plant Sewers					640
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					29,558
391	Transportation Equipment	(3,011)	540		(2,471)	108,152
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					1,124
394	Laboratory Equipment					2,815
395	Power Operated Equipment					11,863
396	Communication Equipment					5,736
397	Miscellaneous Equipment					1,006
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (3,011)	\$ 540	\$ -	\$ (2,471)	\$ 1,156,388

UTILITY NAME: Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2006

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	1,264,267	129,382		129,382
355	Power Generation Equipment	101,061	33,581		33,581
360	Collection Sewers - Force	494,438	62,803		62,803
361	Collection Sewers - Gravity	2,081,114	179,940		179,940
362	Special Collecting Structures				
363	Services to Customers	182,340	19,816		19,816
364	Flow Measuring Devices	37,981	88		88
365	Flow Measuring Installations				
366	Reuse Services	27,495	8,337		8,337
367	Reuse Meters and Meter Installations	48,753	11,406		11,406
370	Receiving Wells				
371	Pumping Equipment	1,188,663	198,526		198,526
374	Reuse Distribution Reservoirs	30,823	5,610		5,610
375	Reuse Transmission and Distribution System	1,192,960	127,631		127,631
380	Treatment & Disposal Equipment	757,057	367,849	1	367,850
381	Plant Sewers	272,962	42,166		42,166
382	Outfall Sewer Lines	418,342	15,894		15,894
389	Other Plant / Miscellaneous Equipment	16,095	6,013		6,013
390	Office Furniture & Equipment	91,771	9,101		9,101
391	Transportation Equipment	190,082	34,253	1	34,254
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	3,327	460		460
394	Laboratory Equipment	5,353	710		710
395	Power Operated Equipment	53,363	2,862		2,862
396	Communication Equipment	18,512	-		-
397	Miscellaneous Equipment	2,283	345		345
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 8,479,042	\$ 1,256,773	\$ 2	\$ 1,256,775

* Specify nature of transaction.

Use () to denote reversal entries.

UTILITY NAME Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2006

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					1,393,649
354	Structure and Improvements					134,642
355	Power Generation Equipment					557,241
360	Collection Sewers - Force					2,261,054
361	Collection Sewers - Gravity					
362	Special Collecting Structures					
363	Services to Customers					202,156
364	Flow Measuring Devices					38,069
365	Flow Measuring Installations					
366	Reuse Services					35,832
367	Reuse Meters and Meter Installations					60,159
370	Receiving Wells					
371	Pumping Equipment					1,387,189
374	Reuse Distribution Reservoirs					36,433
375	Reuse Transmission and Distribution System					1,320,591
380	Treatment & Disposal Equipment	(25,828)		(10,605)	(36,433)	1,088,474
381	Plant Sewers					315,128
382	Outfall Sewer Lines					434,236
389	Other Plant / Miscellaneous Equipment					22,108
390	Office Furniture & Equipment					100,872
391	Transportation Equipment	(9,034)	2,190		(6,844)	217,492
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					3,787
394	Laboratory Equipment					6,063
395	Power Operated Equipment					56,225
396	Communication Equipment					18,512
397	Miscellaneous Equipment					2,628
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (34,862)	\$ 2,190	\$ (10,605)	\$ (43,277)	\$ 9,692,540

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2006

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 326,135
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	3,336
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	19,666
Total Credits		23,002
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 349,137

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT December 31, 2006
--

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 22,152,568
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	1,056,007
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	182,539
Total Credits		1,238,546
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 23,391,114

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2006

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees per ERC	2		\$ 3,336
Total Credits			\$ 3,336

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 253,008
Debits during year:	
Accruals charged to Account	12,503
Other Debits (specify):	
Total debits	12,503
Credits during year (specify):	
Total credits	
Balance end of year	\$ 265,511

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT
December 31, 2006

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity charges converted from prepaid	40.42	Various	\$ 1,043,484
Reuse Meter Fees	130	95.34	12,394
Reuse Meter Fees > 5/8"		Actual Cost	129
Total Credits			\$ 1,056,007

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	
Balance first of year	\$ 5,534,410
Debits during year:	
Accruals charged to Account	732,106
Other Debits (specify):	
Total debits	732,106
Credits during year (specify):	
Total credits	
Balance end of year	\$ 6,266,516

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	2,792	2,784	\$ 979,251
522.2	Commercial Revenues	39	43	214,332
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,831	2,827	1,193,583
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,831	2,827	\$ 1,193,583
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			5,736
	Total Other Wastewater Revenues			\$ 5,736

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 1,199,319

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	11,328	11,664	\$ 4,607,445
522.2	Commercial Revenues	261	293	662,267
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	11,589	11,957	5,269,712
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	11,589	11,957	\$ 5,269,712
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			10,052
	Total Other Wastewater Revenues			\$ 10,052

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
541.1	Measured Reuse Revenues: Residential Reuse Revenues	1,558	1,909	109,509
541.2	Commercial Reuse Revenues	37	44	64,484
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	1,595	1,953	173,993
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				173,993
Total Wastewater Operating Revenues				\$ 5,453,757

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 125,567	\$ 7,370	\$ 23,779	\$ 3,069	\$ 5,209	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	30,631						
704	Employee Pensions and Benefits	43,147						
710	Purchased Sewage Treatment	671,742					671,742	
711	Sludge Removal Expense				30,633			
715	Purchased Power	33,061						
716	Fuel for Power Purchased							
718	Chemicals							
720	Materials and Supplies	23,527		5,136		3,772	34	122
731	Contractual Services - Engineering	423			423			
732	Contractual Services - Accounting	7,382						
733	Contractual Services - Legal	11,503						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	50,078		19,127		10,721		
741	Rental of Building/Real Property							
742	Rental of Equipment	1,954		781		150		
750	Transportation Expense	6,715	973	4,409	447	10		33
756	Insurance - Vehicle	4,863						
757	Insurance - General Liability	4,698						
758	Insurance - Workmens Comp.	6,747						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	14,010						
775	Miscellaneous Expenses	5,692						
	Total Wastewater Utility Expenses	\$ 1,041,740	\$ 8,343	\$ 53,232	\$ 34,572	\$ 19,862	\$ 671,776	\$ 166

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 14,225	\$ 71,904	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		30,631				
704	Employee Pensions and Benefits		43,147				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		2,428				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	11,446	3,017				
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		7,382				
733	Contractual Services - Legal		11,503				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	2,022	18,208				
741	Rental of Building/Real Property						
742	Rental of Equipment		1,023				
750	Transportation Expense		843				
756	Insurance - Vehicle		4,863				
757	Insurance - General Liability		4,698				
758	Insurance - Workmens Comp.		6,747				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	14,010	5,692				
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 41,703	\$ 212,086	\$ -	\$ -	\$ -	\$ -

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 546,297	\$ 29,866	\$ 97,135	\$ 11,719	\$ 24,467	\$ 211,256	\$ 19,087
703	Salaries and Wages - Officers, Directors and Majority Stockholders	108,908						
704	Employee Pensions and Benefits	265,041						
710	Purchased Sewage Treatment	747,753					747,753	
711	Sludge Removal Expense	398,610			395,027			
715	Purchased Power	7,311					7,311	
716	Fuel for Power Purchased	89,526					88,695	
718	Chemicals	194,733		35,776	2,734	59,778	4,819	8,925
720	Materials and Supplies	8,437			8,437			
731	Contractual Services - Engineering	46,499						
732	Contractual Services - Accounting	104,815						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	34,338					14,880	
735	Contractual Services - Testing	294,339		65,437	3,120	83,731	19,496	32,232
736	Contractual Services - Other							
741	Rental of Building/Real Property	23,571		5,479		12,827		
742	Rental of Equipment	38,246		18,383		39	10,734	125
750	Transportation Expense	19,703	3,875		1,661			
756	Insurance - Vehicle	19,036						
757	Insurance - General Liability	27,338						
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other	10,327						
770	Bad Debt Expense	23,516						
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 3,008,344	\$ 33,741	\$ 222,210	\$ 422,698	\$ 180,842	\$ 1,104,944	\$ 60,369

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Seven Springs / Pasco

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 57,644	\$ 95,123	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		108,908				
704	Employee Pensions and Benefits		265,041				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense					142	
715	Purchased Power		3,441				
716	Fuel for Power Purchased						
718	Chemicals						831
720	Materials and Supplies	44,016	16,165	254	275	3,187	18,804
731	Contractual Services - Engineering		46,499				
732	Contractual Services - Accounting		104,815				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing	6,269	69,552		15,098	4,360	3,072
736	Contractual Services - Other				11,430		
741	Rental of Building/Real Property						
742	Rental of Equipment		5,265				
750	Transportation Expense		3,429				
756	Insurance - Vehicle		19,703				
757	Insurance - General Liability		19,036				
758	Insurance - Workmens Comp.		27,338				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Regulatory of Rate Case Expense						
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense	10,327	23,416			100	
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 118,256	\$ 807,731	\$ 254	\$ 26,803	\$ 7,789	\$ 22,707

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
 December 31, 2006

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,784	2,784
5/8"	Displacement	1.0	24	24
3/4"	Displacement	1.5		
1"	Displacement	2.5	8	20
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				3,117

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left(\frac{156,036,000}{\text{(total gallons purchased)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	1,527
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CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	13,573	13,573
5/8"	Displacement	1.0	-	
3/4"	Displacement	1.5	218	327
1"	Displacement	2.5	48	120
1 1/2"	Displacement or Turbine	5.0	21	105
2"	Displacement, Compound or Turbine	8.0	20	160
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	6	150
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	18	900
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0	2	230
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				15,690

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left(\frac{545,673,140}{\text{(total gallons treated)}} \right) / 365 \text{ days} / 280 \text{ gpd} =$	5,339
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UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2006

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	Purchased (3)		
Basis of Permit Capacity (1)	Purchased (3)		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	427,496		
Total Gallons of Wastewater Treated	156,036,000		
Method of Effluent Disposal	Purchased (3)		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) Wastewater treatment is purchased from Pasco County

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT December 31, 2006
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WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	1.6 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Marlof & others		
Type (2)	Extended Air		
Hydraulic Capacity	1.6 AADF		
Average Daily Flow	1,494,995		
Total Gallons of Wastewater Treated	545,673,140		
Method of Effluent Disposal	Reuse		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Aloha Utilities, Inc.
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT
December 31, 2006

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>3,117</u>
2. Maximum number of ERC's * which can be served.	<u>3,117</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>3,117</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>None - System is built-out</u>
5. Estimated annual increase in ERC's	<u>None - System is built-out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No - Treatment is purchased</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>N/A</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: Aloha Utilities, Inc.
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT December 31, 2006

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>15,690</u>
2. Maximum number of ERC's * which can be served.	<u>Approximately 20,000</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>15,690</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Approximately 20,000</u>
5. Estimated annual increase in ERC's	<u>Approximately 250</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u></u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>Residential - 365.0Mg Commercial - 214.9Mg</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when?	<u></u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>Yes</u>
If so, what are the utility's plans to comply with the DEP?	<u>Compliance with DEP requirements and ongoing reuse expansion</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>3/25/05</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plan	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u></u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>51P00349</u>

* An ERC is determined based on the calculation on the bottom of Page S-11
 Note (1): At year end, the Company provided reuse to 1558 Residential and 37 Commercial customers.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Aloha Utilities, Inc.

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	3,275,477	3,276,537	(1,060)
Total Fire Protection Revenue (462.1 - 462.2)	1,060	-	1,060
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	71,513	71,513	-
Total Water Operating Revenue	\$ 3,348,050	\$ 3,348,050	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 3,348,050	\$ 3,348,050	\$ -

Explanations:

Revenues reclassified for reporting

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Aloha Utilities, Inc.

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	6,463,295	6,463,295	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	15,788	15,788	-
Reclaimed Water Sales (540.1 - 544)	173,993	173,993	-
Total Wastewater Operating Revenue	\$ 6,653,076	\$ 6,653,076	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 6,653,076	\$ 6,653,076	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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Yearly Commercial Reclaim Customer List

2006 to 2006

2006 ADAM SMITH ENTERPRISES, INC.
AMERADA HESS CORPORATE
BAYFAIR CHAMPIONS CLUB, LLC
BB&T CORP.-MITCHELL CROSSING
BOOS TRINITY & TAMARIND, LLC
BRIARPATCH VILLAGE HOMEOWNER
BROEDEL PLUMBING SUPPLY, INC.
CHAMPION'S CLUB OWNERS ASSOC
COSTANZA HOMES
CREATIVE CONTRACTORS, INC.
CRP HOLDING CSS LLC
CYPRESS WALK DEVELOPERS
DISTRICT SCHOOL BOARD PASCO
DSBPC/ENERGY DEPARTMENT
ENODIS TECHNOLOGY CENTER
FACTS ENGINEERING
FOX HOLLOW MAINTENANCE BLDG.
HERITAGE SPRINGS COMM. ASSOC.
KNAUF, HERBERT P
MITCHELL CROSS. SHOP. CT.
ODYSSEY OPERATING PARTNERSHIPS
OLD HARBOR BANK
PATRIOT BANK
SAMUELSEN BUILDERS
SEVEN SPRINGS ELEM.SCHOOL
SUNFIELD HOMES INCORPORATED
THE CHAMPIONS CLUB OA
THOUSAND OAKS HOMEOWNERS ASSOC
THOUSAND OAKS MULTI HOMEOWNERS
TOWNHOMES AT FAIRVIEW
TPC PROPERTY OWNERS INC
TRACTOR SUPPLY CO. #573
TRINITY COLLEGE OF FLORIDA
TRINITY COMM. MASTER ASSOC.
TRINITY MASTER ASSOCIATION
TRINITY MEDICAL CENTER, LLP
TRINITY OAKS COMMERCE P.O.A

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Yearly Commercial Reclaim Customer List

2006 to 2006

TRINITY W. COMM., ASSOC

TROPICAL RLTY. & INVESTMENT

VLOC

WAL-MART STORE, INC. #01-994

WALGREENS #6752

WATSON, WENDY

YMCA OF THE SUNCOAST

2006 44