

# CLASS "A" OR "B"

## WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

# ANNUAL REPORT

OF

WS001-07-AR

**Aloha Utilities, Inc.**

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Exact Legal Name of Respondent

**136-W / 097-S**

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Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2007



**Carlstedt, Jackson, Nixon & Wilson**  
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

*James L. Carlstedt, C.P.A.*  
*Paul E. DeChario, C.P.A.*  
*Katherine U. Jackson, C.P.A.*  
*Robert H. Jackson, C.P.A.*  
*Cheryl T. Losee, C.P.A.*  
*Robert C. Nixon, C.P.A.*  
*Jeanette Sung, C.P.A.*  
*Holly M. Towner, C.P.A.*  
*James L. Wilson, C.P.A.*

April 29, 2008

Officers and Directors  
Aloha Utilities, Inc.

We have compiled the balance sheets of Aloha Utilities, Inc. as of December 31, 2007 and 2006, and the related statements of income and retained earnings for the year(s) then ended, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Aloha Utilities, Inc. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

*Carlstedt, Jackson, Nixon & Wilson*  
CARLSTEDT, JACKSON, NIXON & WILSON

## General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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**EXECUTIVE**

**SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

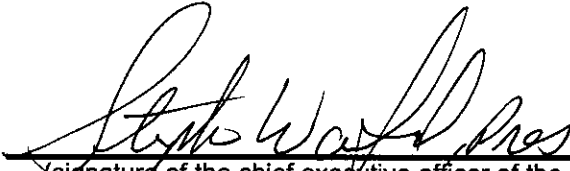
UTILITY NAME:           Aloha Utilities, Inc.          

<b>YEAR OF REPORT</b> <b>December 31, 2007</b>
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I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |              |  |
|--------------|--------------|--|
| YES<br>( X ) | NO<br>(    ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>(    ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>(    ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>(    ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
( X )	( X )	( X )	( X )

  
 \_\_\_\_\_  
 (signature of the chief executive officer of the utility) \*

1.	2.	3.	4.
(    )	(    )	(    )	(    )

\_\_\_\_\_  
 (signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2007
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Aloha Utilities, Inc.  
 (Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

6915 Perrine Ranch Road  
New Port Richey, Florida 34655

Telephone: ( 727 ) 372 - 0115

e-Mail Address: N/A

WEB Site: http://www.aloha-water.com/

Sunshine State One-Call of Florida, Inc. Member Number Aloha

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA  
Carlstedt, Jackson, Nixon & Wilson, CPA's  
2560 Gulf-to-Bay Blvd, Suite 200  
Clearwater, Florida 33765

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

6915 Perrine Ranch Road  
New Port Richey, Florida 34655

Telephone: ( 727 ) 372 - 0115

List below any groups auditing or reviewing the records and operations:

Carlstedt, Jackson, Nixon & Wilson, CPA's

Date of original organization of the utility: 3/10/70

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual     
  Partnership     
  Sub S Corporation     
  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Lynnda Speer	62.50% %
2.	Joann Pippin	33.75% %
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%



UTILITY NAME: Aloha Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2007
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**DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley	Legal
John Wharton	Attorney	Rose, Sundstrom & Bentley	Legal
Robert C. Nixon	CPA	Carlstedt, Jackson, Nixon & Wilson, CPA's	Rates and Accounting

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Aloha Utilities, Inc.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

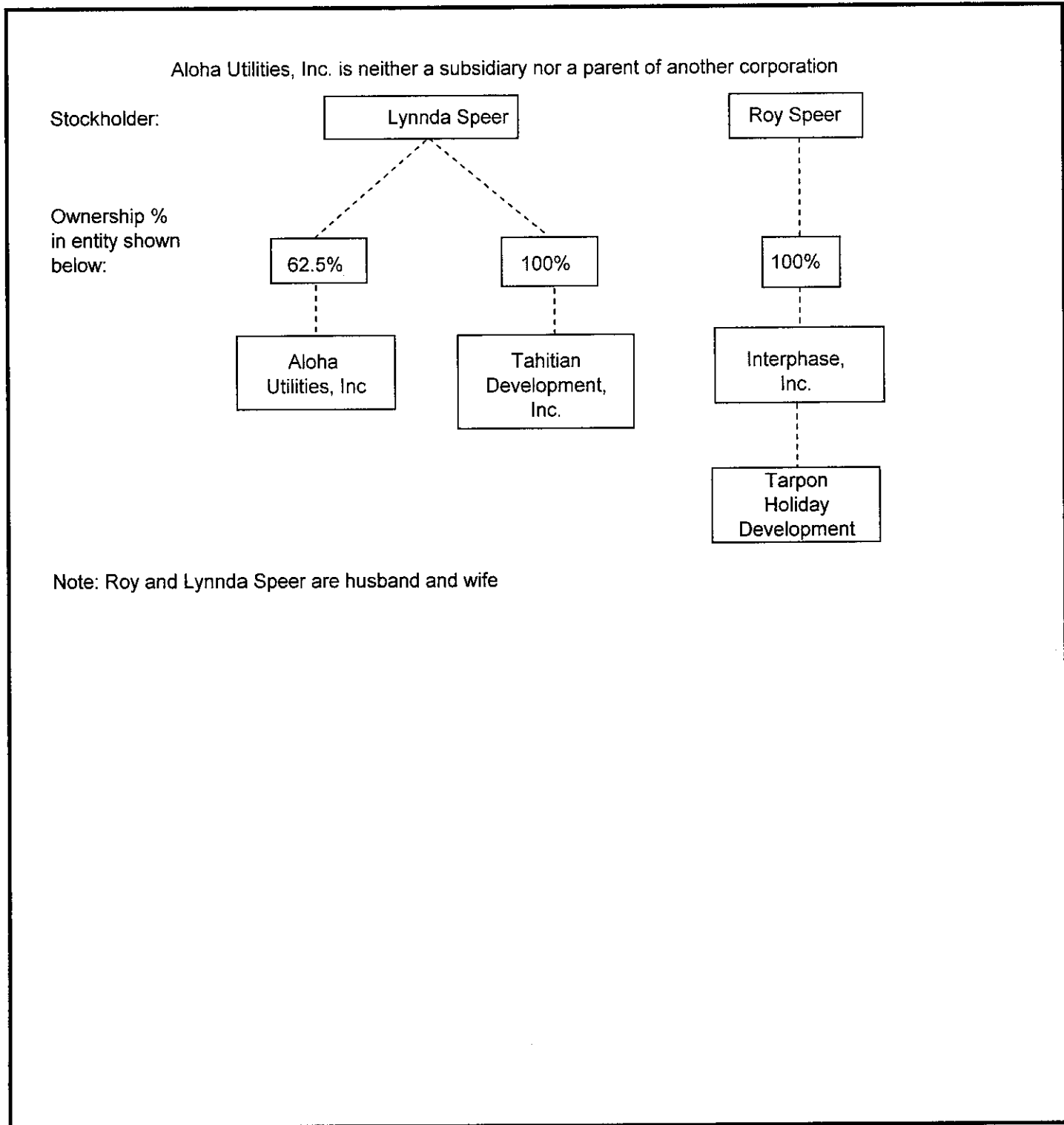
- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- (A) Aloha Utilities, Inc. began operations as a water and sewer utility servicing the Aloha Gardens sub-division located in Holiday, Florida, west of U.S. Highway 19. In subsequent years, as the Holiday area expanded, the utility extended its service area to the east of U.S. Highway 19.
- (B) The Company provides water, sewer and reclaimed water service to customers in its certificated area.
- (C) The primary goal of the Company is to continue rendering quality service to its existing customers while preparing for future growth to serve the needs of prospective customers.
- (D) The Company operates two distinct service areas which are physically divided by U.S. Highway 19, the major north/south highway through Pinellas and Pasco Counties.
- (E) Projected growth is in the service area located east of U.S. Highway 19, referred to as the Seven Springs area, since the Aloha Gardens system is built out. The Company expects to add 150 new connections each year. However, the slow down in real estate market conditions makes any long term growth estimates uncertain.
- (F) None

UTILITY NAME: Aloha Utilities, Inc.

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Aloha Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2007
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Stephen G. Watford	President	100 %	\$ 192,944
Lynnda Speer	Vice President	30 %	\$ 79,328
Pam Yacobelli	Secretary/Treasurer	100 %	\$ 52,511

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Lynnda Speer	Director	1	\$ None
Stephen G. Watford	Director	1	\$ None

UTILITY NAME: Aloha Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2007

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Aloha Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2007

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME</b> (a)	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION</b> (b)	<b>AFFILIATION OR CONNECTION</b> (c)	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION</b> (d)
Lynnda Speer	Business Executive	Treasurer	Tahitian Development, Inc. 2535 Success Dr. Odessa, Florida 33556

UTILITY NAME: Aloha Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2007
--

**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Aloha Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2007
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Interphase, Inc.	Water purchased	Open	P	\$ 30,231
Tahitian Development, Inc	Water purchased	Open	P	17,962



UTILITY NAME: Aloha Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2007
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

**FINANCIAL**

**SECTION**

UTILITY NAME: Aloha Utilities, Inc.

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 64,531,471	\$ 63,512,597
108-110	Less: Accumulated Depreciation and Amortization	F-8	(18,106,306)	(16,193,156)
Net Plant			46,425,165	47,319,441
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			46,425,165	47,319,441
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		582,605	610,699
132	Special Deposits	F-9	19,944,941	19,372,810
133	Other Special Deposits	F-9	3,150	3,150
134	Working Funds			
135	Temporary Cash Investments		3,027,593	4,913,232
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	1,459,240	1,334,768
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		281,993	282,953
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			25,299,522	26,517,612

\* Not Applicable for Class B Utilities

UTILITY NAME: Aloha Utilities, Inc.

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	<b>DEFERRED DEBITS</b>			
181	Unamortized Debt Discount & Expense	F-13	\$ 3,323,401	\$ 3,532,820
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	1,844,032	560,842
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		4,406,189	3,564,458
	Total Deferred Debits		9,573,622	7,658,120
	<b>TOTAL ASSETS AND OTHER DEBITS</b>		<b>\$ 81,298,309</b>	<b>\$ 81,495,173</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Aloha Utilities, Inc.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15	600,000	600,000
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock		41,600	41,600
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(648,327)	64,452
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(6,227)	706,552
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	40,575,000	41,200,000
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	3,195,075	3,242,331
Total Long Term Debt			43,770,075	44,442,331
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		866,940	1,723,704
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits Note 1		776,859	809,075
236	Accrued Taxes		231,110	223,149
237	Accrued Interest	F-19	417,520	305,651
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities		334,878	278,113
Total Current and Accrued Liabilities			2,627,307	3,339,692

\* Not Applicable for Class B Utilities

UTILITY NAME: Aloha Utilities, Inc.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21	6,067,673	4,076,811
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			6,067,673	4,076,811
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	39,566,812	38,369,497
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(11,748,684)	(10,516,104)
Total Net C.I.A.C.			27,818,128	27,853,393
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		1,021,353	1,076,394
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes			1,021,353	1,076,394
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 81,298,309</b>	<b>\$ 81,495,173</b>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 10,001,126	\$ 10,109,422
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			10,001,126	10,109,422
401	Operating Expenses	F-3(b)	7,043,024	7,483,468
403	Depreciation Expense	F-3(b)	1,935,369	1,974,420
	Less: Amortization of CIAC	F-22	(1,153,657)	(1,232,579)
Net Depreciation Expense			781,712	741,841
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		1,342
408	Taxes Other Than Income	W/S-3	1,159,062	1,142,994
409	Current Income Taxes	W/S-3	220,541	177,856
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	(83,255)	(83,255)
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			9,121,084	9,464,246
Net Utility Operating Income			880,042	645,176
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		147,924	362,413
Total Utility Operating Income [Enter here and on Page F-3(c)]			1,027,966	1,007,589

\* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 3,352,825	\$ 6,756,597	N/A
3,352,825	6,756,597	-
3,067,516	4,415,952	
625,259	1,349,161	
(433,165)	(799,414)	
192,094	549,747	-
1,342		
410,891	732,103	
	177,856	
(35,982)	(47,273)	
3,635,861	5,828,385	
(283,036)	928,212	
354,523	7,890	
71,487	936,102	N/A

\* Total of Schedules W-3/S-3 for all rate groups



UTILITY NAME: Aloha Utilities, Inc.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 1,027,966	\$ 1,007,589
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		452,821	1,080,467
421	Miscellaneous Nonutility Revenue		239,366	547
426	Miscellaneous Nonutility Expenses		(363)	(78,390)
Total Other Income and Deductions			691,824	1,002,624
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit		260,228	418,593
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			260,228	418,593
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	(1,766,220)	(2,932,489)
428	Amortization of Debt Discount & Expense	F-13	(95,603)	(209,096)
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			(1,861,823)	(3,141,585)
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
<b>NET INCOME</b>			118,195	(712,779)

Explain Extraordinary Income:

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UTILITY NAME: Aloha Utilities, Inc.

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 20,351,176	\$ 38,391,634
	Less:			
	Nonused and Useful Plant (1)		-	-
108.1	Accumulated Depreciation	F-8	(5,917,082)	(12,189,224)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(15,256,323)	(24,310,489)
252	Advances for Construction	F-20		
Subtotal			(822,229)	1,891,921
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	4,417,243	7,331,441
Subtotal			3,595,014	9,223,362
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		446,375	642,595
	Other (Specify):			
	Net Deferred Tax Assets		751,533	940,922
	Net Contributed Taxes		(600,108)	(780,215)
RATE BASE			\$ 4,192,814	\$ 10,026,664
NET UTILITY OPERATING INCOME			\$ (283,036)	\$ 928,212
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	9.26 %

**NOTES:**

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

UTILITY NAME: Aloha Utilities, Inc.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (1) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (2) (d)</b>	<b>WEIGHTED COST [c x d] (e)</b>
Common Equity		%	-	%
Preferred Stock	600,000	1.33 %	9.93 %	0.13 %
Long Term Debt	43,770,075	96.95 %	7.12 %	6.90 %
Customer Deposits	776,859	1.72 %	6.00 %	0.10 %
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
		%	%	%
<b>Total</b>	<b>\$ 45,146,934</b>	<b>100.00 %</b>		<b>7.13 %</b>

- (1) Should equal amounts on Schedule F-6, Column (g).
- (2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.  
The current leverage formula is being used pending receipt of the transfer order  
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: 9.93 % Note (3)

Commission order approving Return on Equity: PSC-01-0326-FOF-SU; PSC-01-1245-PAA-WS

**APPROVED AFUDC RATE  
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR**

Current Commission approved AFUDC rate: 9.08 %

Commission order approving AFUDC rate: PSC-99-1917-PAA-WS

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

(3) Above ROE apply to Aloha Gardens and Seven Springs Sewer, The approved ROE for Seven Springs Water is 10.34%, per Order No. PSC-02-0593-FOF-WU in Docket No. 010503-WU.



UTILITY NAME: Aloha Utilities, Inc.

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 20,351,176	\$ 38,391,634	N/A	\$ 58,742,810
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	5,752,264	36,397		5,788,661
106	Completed Construction Not Classified				
Total Utility Plant		\$ 26,103,440	\$ 38,428,031	N/A	\$ 64,531,471

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Aloha Utilities, Inc.

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 5,344,228	\$ 10,848,928	N/A	\$ 16,193,156
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	625,259	1,349,161		1,974,420
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Salvage	9,271	8,730		18,001
Other Credits (specify) :				
Prior period accrual correction				
Total credits	634,530	1,357,891		1,992,421
Debits during year:				
Book cost of plant retired	(61,676)	(17,598)		(79,274)
Cost of removal				
Other debits (specify)				
Rounding		3		3
Total debits	(61,676)	(17,595)		(79,271)
Balance end of year	\$ 5,917,082	\$ 12,189,224	N/A	\$ 18,106,306

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Aloha Utilities, Inc.

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None			\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
<b>SPECIAL DEPOSITS (Account 132):</b>	
Construction Fund	\$ 15,922,380
Debt Service and Liquidity Funds	3,470,962
Bond Sinking Funds	551,599
Total Special Deposits	\$ 19,944,941
<b>OTHER SPECIAL DEPOSITS (Account 133):</b>	
Chlorine cylinders and utility deposits	\$ 2,650
Pasco County	500
Total Other Special Deposits	\$ 3,150

UTILITY NAME: Aloha Utilities, Inc.

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -



UTILITY NAME: Aloha Utilities, Inc.

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 1,464,856	
_____	1,284	
_____		
_____		
Total Customer Accounts Receivable		\$ 1,466,140
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
_____	\$ -	
_____		
_____		
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
_____	\$ -	
_____		
_____		
Total Notes Receivable		
Total Accounts and Notes Receivable		1,466,140
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 6,900	
Add: Provision for uncollectables for current year	_____	
Collections of accounts previously written off	_____	
Utility accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total Additions		
Deduct accounts written off during year:		
Utility accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total accounts written off		
Balance end of year		6,900
Total Accounts and Notes Receivable - Net		\$ 1,459,240

UTILITY NAME: Aloha Utilities, Inc.

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
N/A	\$ -
Total	\$ -

**YEAR OF REPORT**  
December 31, 2007

UTILITY NAME: Aloha Utilities, Inc.

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
<b>UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):</b>		
L.L.S. Loan Costs	562	9,838
Bond Issue Loan Costs	95,041	1,600,337
Bond Purchase Discount	47,026	472,728
2006 Bond Issue Loan Costs	62,630	1,189,972
2006 Bond Purchase Discount	3,837	50,526
<b>Total Unamortized Debt Discount and Expense</b>	<b>\$ 209,096</b>	<b>\$ 3,323,401</b>
<b>UNAMORTIZED PREMIUM ON DEBT (Account 251):</b>		
N/A	\$ -	\$ -
<b>Total Unamortized Premium on Debt</b>	<b>\$ -</b>	<b>\$ -</b>

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
<b>EXTRAORDINARY PROPERTY LOSSES (Acct. 182):</b>	
N/A	\$ -
<b>Total Extraordinary Property Losses</b>	<b>\$ -</b>

UTILITY NAME: Aloha Utilities, Inc. \_\_\_\_\_

MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1):		
2004 Seven Springs Water Rate Case	\$ 21,376	\$ -
2006 Seven Springs Water Rate Case	260	-
Total Deferred Rate Case Expense	\$ 21,636	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Deferred Water Management Consent Order Costs(667)	\$ 10,517	\$ -
Deferred Consent Order Costs		256,854
Deferred Water Permit Costs	1,342	95,342
2006 Limited Proceeding		325,568
Anion Limited Proceeding		182,214
Deferred comprehensive loss - pension expense		984,054
Total Other Deferred Debits	\$ 11,859	\$ 1,844,032
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 33,495	\$ 1,844,032



UTILITY NAME: Aloha Utilities, Inc.

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	\$ 64,452
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	(712,779)
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	(648,327)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (648,327)

Notes to Statement of Retained Earnings:

UTILITY NAME: Aloha Utilities, Inc.

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
L.L. Speer (LOC); 7/24/95 - 7/24/25	11.25 %	V - P + 3	\$ 2,703,920
L.L. Speer (DOT); 2/12/96 - 2/17/26	11.25 %	V - P + 3	491,155
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 3,195,075

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Aloha Utilities, Inc.

**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A		%	\$ -
		%	
		%	
		%	
		%	
		%	
		%	
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A		%	\$ -
		%	
		%	
		%	
		%	
		%	
		%	
Total Account 234			

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	



ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
L.L. Speer (LOC)	-	427.3	306,670	306,670	\$ -
L.L. Speer (DOT)		427.3	55,705	55,705	
Bonds Issued 11/1/04	305,651	427.3	1,170,726	1,282,673	193,704
Series 2006 Bonds		427.3	1,348,877	1,125,061	223,816
<b>Total Account No. 237.1</b>	<b>305,651</b>		<b>2,881,978</b>	<b>2,770,109</b>	<b>417,520</b>
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	-	427.4	50,511	50,511	-
<b>Total Account 237.2</b>	<b>-</b>		<b>50,511</b>	<b>50,511</b>	
<b>Total Account 237 (1)</b>	<b>\$ 305,651</b>		<b>\$ 2,932,489</b>	<b>\$ 2,820,620</b>	<b>\$ 417,520</b>
<b>INTEREST EXPENSED:</b>					
Total accrual Account 237		237	\$ 2,932,489		
Less Capitalized Interest Portion of AFUDC:					
None					
<b>Net Interest Expensed to Account No. 427 (2)</b>			<b>\$ 2,932,489</b>		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest  
(2) Must agree to F-3(c), Current Year Interest Expense



UTILITY NAME: Aloha Utilities, Inc.

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
<b>REGULATORY LIABILITIES (Class A Utilities: Account 253.1)</b>  Contributed taxes on CIAC _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ 83,255 _____ _____ _____ _____ _____ _____ _____ _____	\$ 1,380,323 _____ _____ _____ _____ _____ _____ _____ _____
<b>Total Regulatory Liabilities</b>	<b>\$ 83,255</b>	<b>\$ 1,380,323</b>
<b>OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)</b>  Developer Inspection Fees Prepaid Capacity Charges Pension Benefit Liability _____ _____ _____ _____ _____ _____ _____ _____	\$ 73,218 _____ _____ _____ _____ _____ _____ _____ _____	\$ 325,983 2,721,278 1,640,089 _____ _____ _____ _____ _____ _____ _____ _____
<b>Total Deferred Liabilities</b>	<b>\$ 73,218</b>	<b>\$ 4,687,350</b>
<b>TOTAL OTHER DEFERRED CREDITS</b>	<b>\$ 156,473</b>	<b>\$ 6,067,673</b>

UTILITY NAME: Aloha Utilities, Inc.

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 14,629,246	\$ 23,740,251	N/A	\$ 38,369,497
Add credits during year:	627,077	570,238		1,197,315
Less debits charged during				-
<b>Total Contributions In Aid of Construction</b>	<b>\$ 15,256,323</b>	<b>\$ 24,310,489</b>	<b>\$ -</b>	<b>\$ 39,566,812</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 3,984,077	\$ 6,532,027	N/A	\$ 10,516,104
Debits during year:	433,165	799,414		1,232,579
Credits during year (specify): Rounding	(1)			
<b>Total Accumulated Amortization of Contributions In Aid of Construction</b>	<b>\$ 4,417,243</b>	<b>\$ 7,331,441</b>		<b>\$ 11,748,684</b>

UTILITY NAME: Aloha Utilities, Inc.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3(c)	\$ (712,779)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (712,779)
Computation of tax:		
The Tax return has not been completed and the information requested by this schedule is not available. The provision for income taxes has been calculated on the same basis used by the Commission in previous Rate Orders.		

**WATER  
OPERATION  
SECTION**



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
**December 31, 2007**

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,388,740
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(1,018,236)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(504,492)
252	Advances for Construction	F-20	
	Subtotal		(133,988)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	409,856
	Subtotal		275,868
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		146,748
	Other (Specify):		
	WATER RATE BASE		\$ 422,616
	UTILITY OPERATING INCOME	W-3	\$ (208,082)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2007**

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 18,962,436
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(4,898,846)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(14,751,831)
252	Advances for Construction	F-20	
	Subtotal		(688,241)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,007,387
	Subtotal		3,319,146
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		299,627
	Other (Specify): Net Deferred Taxes		751,533
	Contributed Taxes		(600,108)
	WATER RATE BASE		\$ 3,770,198
	UTILITY OPERATING INCOME	W-3	\$ (74,954)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 716,174
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		716,174
401	Operating Expenses	W-10(a)	838,773
403	Depreciation Expense	W-6(a)	46,959
	Less: Amortization of CIAC	W-8(a)	(16,033)
	Net Depreciation Expense		30,926
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		32,228
408.11	Property Taxes		7,590
408.12	Payroll Taxes		14,493
408.13	Other Taxes & Licenses		246
408	Total Taxes Other Than Income		54,557
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		924,256
	Utility Operating Income (Loss)		(208,082)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (208,082)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	\$ 2,636,651
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		2,636,651
401	Operating Expenses	W-10(a)	2,228,743
403	Depreciation Expense	W-6(a)	578,300
	Less: Amortization of CIAC	W-8(a)	(417,132)
	Net Depreciation Expense		161,168
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	1,342
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		118,649
408.11	Property Taxes		174,508
408.12	Payroll Taxes		62,209
408.13	Other Taxes & Licenses		968
408	Total Taxes Other Than Income		356,334
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(35,982)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		2,711,605
	Utility Operating Income (Loss)		(74,954)
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		354,523
	Total Utility Operating Income		\$ 279,569

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2007

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	14,017			14,017
304	Structure and Improvements	326,085	1,598		327,683
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	60,573			60,573
308	Infiltration Galleries and Tunnels				
309	Supply Mains	81,973			81,973
310	Power Generation Equipment				
311	Pumping Equipment	11,170			11,170
320	Water Treatment Equipment	90,829	921		91,750
330	Distribution Reservoirs and Standpipes	589			589
331	Transmission and Distribution Mains	322,369			322,369
333	Services	1,350			1,350
334	Meters and Meter Installations	267,472	2,856		270,328
335	Hydrants	7,078			7,078
339	Other Plant / Miscellaneous Equipment	1,341			1,341
340	Office Furniture and Equipment	63,504	253		63,757
341	Transportation Equipment	101,151	5,700	(4,315)	102,536
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	3,266			3,266
344	Laboratory Equipment	118	1,080		1,198
345	Power Operated Equipment	2,511			2,511
346	Communication Equipment	23,476			23,476
347	Miscellaneous Equipment	1,775			1,775
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 1,380,647	\$ 12,408	\$ (4,315)	\$ 1,388,740

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.  
 (1) Amounts reclassified from non-utility property.

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2007

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	14,017		5,000			9,017
304	Structure and Improvements	327,683		118,633	87,384	16,673	104,993
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	60,573		60,573			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	81,973		81,973			
310	Power Generation Equipment						
311	Pumping Equipment	11,170		11,170			
320	Water Treatment Equipment	91,750			91,750		
330	Distribution Reservoirs and Standpipes	589				589	
331	Transmission and Distribution Mains	322,369				322,369	
333	Services	1,350				1,350	
334	Meters and Meter Installations	270,328				270,328	
335	Hydrants	7,078				7,078	
339	Other Plant / Miscellaneous Equipment	1,341		193		1,148	63,757
340	Office Furniture and Equipment	63,757					102,536
341	Transportation Equipment	102,536					
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	3,266					3,266
344	Laboratory Equipment	1,198					1,198
345	Power Operated Equipment	2,511					2,511
346	Communication Equipment	23,476					23,476
347	Miscellaneous Equipment	1,775					1,775
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,388,740	\$ -	\$ 277,542	\$ 179,134	\$ 619,535	\$ 312,529

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2007

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 161,503	\$ -	\$ -	\$ 161,503
302	Franchises				
303	Land and Land Rights	44,750			44,750
304	Structure and Improvements	2,373,646	3,225		2,376,871
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	751,972	39,345	(29,509)	761,808
308	Infiltration Galleries and Tunnels				
309	Supply Mains	51,634			51,634
310	Power Generation Equipment	2,195			2,195
311	Pumping Equipment	80,737	25,652	(11,920)	94,469
320	Water Treatment Equipment	2,581,144	3,565		2,584,709
330	Distribution Reservoirs and Standpipes	230,724			230,724
331	Transmission and Distribution Mains	8,802,135	173,948		8,976,083
333	Services	879,736			879,736
334	Meters and Meter Installations	1,346,774	62,251		1,409,025
335	Hydrants	830,906	18,982		849,888
339	Other Plant / Miscellaneous Equipment	11,233			11,233
340	Office Furniture and Equipment	139,133	1,343		140,476
341	Transportation Equipment	267,549	22,524	(15,932)	274,141
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	38,933			38,933
344	Laboratory Equipment	12,095	6,230		18,325
345	Power Operated Equipment	21,576			21,576
346	Communication Equipment	29,793			29,793
347	Miscellaneous Equipment	4,564			4,564
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 18,662,732	\$ 357,065	\$ (57,361)	\$ 18,962,436

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.  
 (1) Amounts reclassified to Sewer

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2007

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 161,503	\$ 161,503				
302	Franchises						
303	Land and Land Rights	44,750		\$ 21,563			23,187
304	Structure and Improvements	2,376,871		197,230	1,795,604	113,286	270,751
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs			761,808			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	51,634		51,634			
310	Power Generation Equipment	2,195		2,195			
311	Pumping Equipment	94,469		94,469			
320	Water Treatment Equipment	2,584,709			2,584,709		
330	Distribution Reservoirs and Standpipes	230,724				230,724	
331	Transmission and Distribution Mains	8,976,083				8,976,083	
333	Services	879,736				879,736	
334	Meters and Meter Installations	1,409,025				1,409,025	
335	Hydrants	849,888				849,888	
339	Other Plant / Miscellaneous Equipment	11,233		1,349	7,351	2,533	
340	Office Furniture and Equipment	140,476					140,476
341	Transportation Equipment	274,141					274,141
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	38,933					38,933
344	Laboratory Equipment	18,325					18,325
345	Power Operated Equipment	21,576					21,576
346	Communication Equipment	29,793					29,793
347	Miscellaneous Equipment	4,564					4,564
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 18,952,436	\$ 161,503	\$ 1,130,248	\$ 4,387,664	\$ 12,461,275	\$ 821,746

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2007

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	15	%	6.67 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2007**

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	-	%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	45	%	2.22 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	15	%	6.67 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2007

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	94,844	9,400		9,400
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	56,592	2,017		2,017
308	Infiltration Galleries and Tunnels				
309	Supply Mains	81,973	0		
310	Power Generation Equipment				
311	Pumping Equipment	8,847	558		558
320	Water Treatment Equipment	7,311	4,153		4,153
330	Distribution Reservoirs and Standpipes	8	16		16
331	Transmission and Distribution	286,413	7,157		7,157
333	Services	17	34		34
334	Meters and Meter Installations	253,815	13,445		13,445
335	Hydrants	261	157		157
339	Other Plant / Miscellaneous Equipment	382	53		53
340	Office Furniture and Equipment	60,137	2,015		2,015
341	Transportation Equipment	93,889	7,378	(1)	7,377
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,942	204		204
344	Laboratory Equipment	4	44		44
345	Power Operated Equipment	1,803	209		209
346	Communication Equipment	23,476	-		
347	Miscellaneous Equipment	1,006	119		119
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 973,720	\$ 46,959	\$ (1)	\$ 46,958

\* Specify nature of transaction  
 Use ( ) to denote reversal entries.  
 (1) Miscellaneous adjustments to correct account balances

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2007

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					104,244
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					58,609
308	Infiltration Galleries and Tunnels					
309	Supply Mains					81,973
310	Power Generation Equipment					
311	Pumping Equipment					9,405
320	Water Treatment Equipment					11,464
330	Distribution Reservoirs and Standpipes					24
331	Transmission and Distribution					293,570
333	Services					51
334	Meters and Meter Installations					267,260
335	Hydrants					418
339	Other Plant / Miscellaneous Equipment					435
340	Office Furniture and Equipment					62,152
341	Transportation Equipment	(4,315)	1,873		(2,442)	98,824
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					3,146
344	Laboratory Equipment					48
345	Power Operated Equipment					2,012
346	Communication Equipment					23,476
347	Miscellaneous Equipment					1,125
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (4,315)	\$ 1,873	\$ -	\$ (2,442)	\$ 1,018,236

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2007

TRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 77,722	\$ 4,038	\$ -	\$ 4,038
302	Franchises				
304	Structure and Improvements	254,002	71,970		71,970
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	310,154	25,204		25,204
308	Infiltration Galleries and				
309	Supply Mains	23,537	1,477		1,477
310	Power Generation Equipment	1,317	110		110
311	Pumping Equipment	47,396	4,380		4,380
320	Water Treatment Equipment	140,163	117,523		117,523
330	Distribution Reservoirs and	142,762	6,230		6,230
331	Transmission and Distribution	1,782,972	197,339		197,339
333	Services	169,021	21,993		21,993
334	Meters and Meter Installations	821,724	68,895		68,895
335	Hydrants	137,472	18,656		18,656
339	Other Plant and Miscellaneous	6,251	450		450
340	Office Furniture and Equipment	127,407	6,615		6,615
341	Transportation Equipment	240,062	28,036		28,036
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	25,764	2,434		2,434
344	Laboratory Equipment	10,458	1,014		1,014
345	Power Operated Equipment	19,944	1,632		1,632
346	Communication Equipment	29,793	0		0
347	Miscellaneous Equipment	2,587	304	1	305
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 4,370,508	\$ 578,300	\$ 1	\$ 578,301

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.  
 (1) Miscellaneous adjustments to correct account balances

**YEAR OF REPORT**  
December 31, 2007

**UTILITY NAME:** Aloha Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Seven Springs / Pasco

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	81,760
302	Franchises					
304	Structure and Improvements					325,972
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs	(29,509)			(29,509)	305,849
308	Infiltration Galleries and Tunnels					
309	Supply Mains					25,014
310	Power Generation Equipment					1,427
311	Pumping Equipment	(11,920)			(11,920)	39,856
320	Water Treatment Equipment					257,686
330	Distribution Reservoirs and Standpipes					148,992
331	Transmission and Distribution					1,980,311
333	Services					191,014
334	Meters and Meter Installations					890,619
335	Hydrants					156,128
339	Other Plant / Miscellaneous Equipment					6,701
340	Office Furniture and Equipment					134,022
341	Transportation Equipment	(15,932)	7,398		(8,534)	259,564
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					28,198
344	Laboratory Equipment					11,472
345	Power Operated Equipment					21,576
346	Communication Equipment					29,793
347	Miscellaneous Equipment					2,892
348	Other Tangible Plant					
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>						<b>\$ 4,898,846</b>

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 504,492
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 504,492

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
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**WATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fee - 3/4"	14	\$ 75.80	\$ 1,061
Meter Fee - 3/4"	6	136.48	819
Meter Fees - Larger than 3/4"	29	Actual cost	62,501
Capacity Charges converted from prepaid		Various	433,836
			-
			-
			-
<b>Total Credits</b>			<b>\$ 498,217</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 3,590,254
Debits during year:	
Accruals charged to Account	417,132
Other Debits (specify):	
Total debits	417,132
Credits during year (specify):	
Rounding	(1)
Total credits	(1)
Balance end of year	\$ 4,007,387

UTILITY NAME Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
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**WATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
Morton Plant - Trinity	Property	\$ 23,106
Alli-Gators	Property	1,462
Ajax Paving	Property	36,450
Trinity Professional Place	Property	20,730
Lot 701-9809 Milano Dr	Property	164
Seven Springs Medical Park	Property	46,948
Total Credits	-----	\$ 128,860

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
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**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	3,054	3,014	\$ 588,387
461.2	Metered Sales to Commercial Customers	56	52	115,994
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	3,110	3,066	704,381
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	3,110	3,066	704,381
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			9,825
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			1,968
	Total Other Water Revenues			\$ 11,793
	Total Water Operating Revenues			\$ 716,174

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
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WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	11,912	11,836	\$ 2,294,517
461.2	Metered Sales to Commercial Customers	423	449	291,481
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	12,335	12,285	2,585,998
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	9	14	3,529
	Total Fire Protection Revenue	9	14	3,529
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	12,344	12,299	2,589,527
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			39,345
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			7,779
	Total Other Water Revenues			\$ 47,124
	Total Water Operating Revenues			\$ 2,636,651

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 145,632	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	33,415		
604	Employee Pensions and Benefits	66,711		
610	Purchased Water	439,435	439,435	
615	Purchased Power	3,320	2,357	
616	Fuel for Power Purchased			
618	Chemicals	4,639		
620	Materials and Supplies	32,464		5
631	Contractual Services - Engineering	2,073	1,523	
632	Contractual Services - Accounting	6,957		
633	Contractual Services - Legal	3,594		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	10,640		
636	Contractual Services - Other	34,204		2,525
641	Rental of Building/Real Property			
642	Rental of Equipment	1,337		
650	Transportation Expense	14,193		
656	Insurance - Vehicle	6,429		
657	Insurance - General Liability	6,466		
658	Insurance - Workmens Comp.	8,924		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Expense	10,309	10,309	
670	Bad Debt Expense	4,118		
675	Miscellaneous Expenses	3,913		
Total Water Utility Expenses		\$ 838,773	\$ 453,624	\$ 2,530

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 24,468	\$ 22,503	\$ 10,398	\$ 43,774	\$ 16,867	\$ 27,622
					33,415
					66,711
					963
4,639					
6,174	1,713	87	9,614	11,599	3,272
267					283
					6,957
					3,594
10,640					
4,459	395		2,829	2,070	21,926
			65		1,272
2,409	1,770	1,083	8,164	49	718
					6,429
					6,466
					8,924
				4,118	
				(1,598)	5,511
\$ 53,056	\$ 26,381	\$ 11,568	\$ 64,446	\$ 33,105	\$ 194,063

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 540,500	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	132,054		
604	Employee Pensions and Benefits	281,779		
610	Purchased Water	86,800	86,800	
615	Purchased Power	162,685	158,879	
616	Fuel for Power Purchased			
618	Chemicals	212,254		
620	Materials and Supplies	272,011	181	21
631	Contractual Services - Engineering	(19,142)	(32,817)	
632	Contractual Services - Accounting	28,635		
633	Contractual Services - Legal	99,466		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	19,680		
636	Contractual Services - Other	162,593		6,684
641	Rental of Building/Real Property			
642	Rental of Equipment	5,672		
650	Transportation Expense	56,187		
656	Insurance - Vehicle	25,405		
657	Insurance - General Liability	25,552		
658	Insurance - Workmens Comp.	35,266		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other	31,893		
668	Water Resource Conservation Expense	45,024	45,024	
670	Bad Debt Expense	5,642		
675	Miscellaneous Expenses	18,787		
Total Water Utility Expenses		\$ 2,228,743	\$ 258,067	\$ 6,705



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 69,089	\$ 77,368	\$ 44,134	\$ 127,994	\$ 112,621	\$ 109,294
					132,054
					281,779
					3,806
212,254					
50,855	15,534	694	146,411	45,608	12,707
3,018					10,657
					28,635
					99,466
19,680					
26,971	1,871		19,565	6,664	100,838
			644		5,028
9,766	7,075	4,552	31,754	193	2,847
					25,405
					25,552
					35,266
					31,893
				5,642	
				(4,817)	23,604
\$ 391,633	\$ 101,848	\$ 49,380	\$ 326,368	\$ 165,911	\$ 928,831

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b) (1)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	10,653	228	118	10,763	13,341
February	9,482	149	101	9,530	12,732
March	10,306	711	139	10,878	11,560
April	9,410	1,419	124	10,705	15,180
May	10,296	1,058	121	11,233	12,124
June	9,589	1,248	111	10,726	14,033
July	9,429	1,065	151	10,343	11,323
August	10,119	501	115	10,505	12,290
September	10,307	601	138	10,770	10,796
October	9,989	1,494	137	11,346	12,377
November	10,735	1,040	126	11,649	12,507
December	10,032	1,622	122	11,532	12,109
Total for year	120,347	11,136	1,503	129,980	150,372

If water is purchased for resale, indicate the following:

Vendor Pasco County  
 Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	228,000	Varies	Deep Well
Well # 3	228,000	Varies	Deep Well
Well # 8	228,000	Varies	Deep Well

(1) Due to a Pasco County meter malfunction, Aloha Utilities was not billed for all water purchased. The Company believes the problem has been fixed by the County.

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	67,202	36,270	5,109	98,363	87,919
February	58,641	32,599	3,920	87,320	82,424
March	77,262	40,836	4,995	113,103	96,090
April	74,094	45,221	5,963	113,352	112,634
May	84,602	55,311	5,080	134,833	118,359
June	76,738	41,424	5,461	112,701	109,650
July	73,239	41,625	5,097	109,767	95,969
August	70,941	43,672	7,549	107,064	97,078
September	66,002	38,283	3,974	100,311	93,659
October	71,474	39,494	5,622	105,346	90,334
November	74,226	41,547	5,025	110,748	99,364
December	73,577	36,113	4,818	104,872	97,799
<b>Total for year</b>	<b>867,998</b>	<b>492,395</b>	<b>62,613</b>	<b>1,297,780</b>	<b>1,181,279</b>

If water is purchased for resale, indicate the following:  
 Vendor J. Mitchell, Tahitian Development, & Interphase  
 Point of delivei N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:  
N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	523,000	Varies	Deep Well
Well # 2	347,000	Varies	Deep Well
Well # 3	155,000	Varies	Deep Well
Well # 4	211,000	Varies	Deep Well
Well # 6	304,000	Varies	Deep Well
Well # 7	348,000	Varies	Deep Well
Well # 8	315,000	Varies	Deep Well
Well # 9	267,000	Varies	Deep Well

UTILITY NAME: Aloha Utilities, Inc.  
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
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**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	.636 mgd		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Wellhead		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	Cloramination		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	N/A	Manufacturer	N/A
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	N/A	Manufacturer	N/A
Gravity (in GPM/square feet):	N/A	Manufacturer	N/A

UTILITY NAME: Aloha Utilities, Inc.  
SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
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**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 3.3 mgd

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Wellheads & Storage Tanks

Type of treatment (reverse osmosis,  
sedimentation, chemical, aerated, etc): Chlorination/Corrosion Control

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A Manufacturer N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
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**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	3,014	3,014
5/8"	Displacement	1.0	27	27
3/4"	Displacement	1.5		
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0	3	48
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	2	50
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				3,466

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:
ERC = 150,372 gallons, divided by
350 gallons per day
<u>365</u> days
<u>1,177</u> ERC's

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
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**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	11,836	11,836
5/8"	Displacement	1.0	270	270
3/4"	Displacement	1.5		
1"	Displacement	2.5	99	248
1 1/2"	Displacement or Turbine	5.0	30	150
2"	Displacement, Compound or Turbine	8.0	32	256
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	11	550
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				13,642

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).  
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

<p>ERC Calculation:</p> <p>ERC = 1,181,279 gallons, divided by                  350 gallons per day              <u>      365</u> days</p> <p><u>      9,247</u> ERC's</p>
--

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
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**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>3,466</u>
2. Maximum number of ERC's * which can be served.	<u>3,466</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>3,466</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>None - System is built out</u>
5. Estimated annual increase in ERC's *.	<u>None - System is built-out</u>
6. Is the utility required to have fire flow capacity?	<u>No</u>
If so, how much capacity is required?	<u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>Standby wells &amp; pumps, hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>8/26/04</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rule.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6510050</u>
12. Water Management District Consumptive Use Permit #	<u>20-8417.10</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13



UTILITY NAME: Aloha Utilities, Inc.  
SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2007**

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>13,642</u>
2. Maximum number of ERC's * which can be served.	<u>Approximately 20,000</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>13,642</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Approximately 20,000</u>
5. Estimated annual increase in ERC's * .	<u>150 depending on real estate market conditions</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>Fire hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>Tie-in to purchase water; Design and construction of Anion Exchange Treatment</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>8/26/04</u>
10. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order of the DEP?	<u>N/A</u> <u>N/A</u> <u>No</u>
11. Department of Environmental Protection ID #	<u>6512214</u>
12. Water Management District Consumptive Use Permit #	<u>203182.04</u>
a. Is the system in compliance with the requirements of the CUP?	<u>No</u>
b. If not, what are the utility's plans to gain compliance?	<u>The company negotiated a formal bulk service agreement with Pasco County in 2004 and is working with the County to design and construct tie-in facilities to enable Aloha to purchase water.</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER  
OPERATION  
SECTION**



**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,643,797
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,196,274)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(352,487)
252	Advances for Construction	F-20	
	Subtotal		95,036
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	278,185
	Subtotal		373,221
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		160,255
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 533,476
	UTILITY OPERATING INCOME	S-3	\$ (38,901)
	Achieved Rate of Return (Wastewater Operating Income/Wastewater Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 36,747,837
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(10,992,950)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(23,958,002)
252	Advances for Construction	F-20	
	Subtotal		1,796,885
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	7,053,256
	Subtotal		8,850,141
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		482,340
	Other (Specify): Net Deferred Taxes		940,922
	Contributed Taxes		(780,215)
	WASTEWATER RATE BASE		\$ 9,493,188
	UTILITY OPERATING INCOME	S-3	\$ 967,113
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		10.19 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 1,165,451
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		1,165,451
401	Operating Expenses	S-10(a)	1,100,541
403	Depreciation Expense	S-6(a)	42,145
	Less: Amortization of CIAC	S-8(a)	(12,674)
	Net Depreciation Expense		29,471
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		52,445
408.11	Property Taxes		11,878
408.12	Payroll Taxes		9,797
408.13	Other Taxes & Licenses		220
408	Total Taxes Other Than Income		74,340
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,204,352
	Utility Operating Income (Loss)		(38,901)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (38,901)

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 5,591,146
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		5,591,146
401	Operating Expenses	S-10(a)	3,315,411
403	Depreciation Expense	S-6(a)	1,307,016
	Less: Amortization of CIAC	S-8(a)	(786,740)
	Net Depreciation Expense		520,276
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		251,602
408.11	Property Taxes		345,827
408.12	Payroll Taxes		59,410
408.13	Other Taxes & Licenses		924
408	Total Taxes Other Than Income		657,763
409.1	Income Taxes	F-16	177,856
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(47,273)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		4,624,033
	Utility Operating Income		967,113
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		7,890
	Total Utility Operating Income		\$ 975,003

**UTILITY NAME:** Aloha Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Aloha Gardens / Pasco

**YEAR OF REPORT**  
**December 31, 2007**

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	24,357			24,357
354	Structure and Improvements	419,133			419,133
355	Power Generation Equipment				
360	Collection Sewers - Force	43,197			43,197
361	Collection Sewers - Gravity	761,859	11,797		773,656
362	Special Collecting Structures				
363	Services to Customers	2,600			2,600
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	171,766	13,085		184,851
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	16,482			16,482
382	Outfall Sewer Lines	1,325			1,325
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	37,751	74		37,825
391	Transportation Equipment	114,693	5,097	(3,936)	115,854
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	2,235			2,235
394	Laboratory Equipment	2,815			2,815
395	Power Operated Equipment	11,956			11,956
396	Communication Equipment	5,736			5,736
397	Miscellaneous Equipment	1,775			1,775
398	Other Tangible Plant				
	<b>Total Wastewater Plant</b>	<b>\$ 1,617,680</b>	<b>\$ 30,053</b>	<b>\$ (3,936)</b>	<b>\$ 1,643,797</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.  
 (1) Amount reclassified from non-utility property.



UTILITY NAME: Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
December 31, 2007

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements		63,644	15,340				9,017
355	Power Generation Equipment			548	248,452			106,489
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		43,197					
362	Special Collecting Structures		773,656					
363	Services to Customers							
364	Flow Measuring Devices		2,600					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			184,851				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers				16,482			37,825
382	Outfall Sewer Lines				1,325			115,854
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							2,235
391	Transportation Equipment							2,815
392	Stores Equipment							11,956
393	Tools, Shop and Garage Equipment							5,736
394	Laboratory Equipment							1,775
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 883,097	\$ 200,739	\$ 266,259	\$ -	\$ -	\$ 293,702

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2007

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	560,012			560,012
354	Structure and Improvements	4,748,244			4,748,244
355	Power Generation Equipment	671,605			671,605
360	Collection Sewers - Force	1,887,702	181,981		2,069,683
361	Collection Sewers - Gravity	8,136,215	3,190		8,139,405
362	Special Collecting Structures				
363	Services to Customers	757,916			757,916
364	Flow Measuring Devices	38,859			38,859
365	Flow Measuring Installations				
366	Reuse Services	335,095	2,065		337,160
367	Reuse Meters and Meter Installations	235,662	1,259		236,921
370	Receiving Wells				
371	Pumping Equipment	3,737,452	77,213		3,814,665
374	Reuse Distribution Reservoirs	207,796			207,796
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	5,531,967	37,448		5,569,415
381	Plant Sewers	6,916,346	88,773		7,005,119
382	Outfall Sewer Lines	1,476,011			1,476,011
389	Other Plant / Miscellaneous Equipment	477,298			477,298
390	Office Furniture & Equipment	159,976			159,976
391	Transportation Equipment	120,459	482		120,941
392	Stores Equipment	243,734	21,484	(13,662)	251,556
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	7,569			7,569
395	Power Operated Equipment	13,619	3,186		16,805
396	Communication Equipment	56,600			56,600
397	Miscellaneous Equipment	18,512			18,512
398	Other Tangible Plant	5,769			5,769
	Total Wastewater Plant	\$ 36,344,418	\$ 417,081	\$ (13,662)	\$ 36,747,837

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.  
 (1) Amount reclassified from Water

**UTILITY NAME:** Aloha Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Seven Springs / Pasco

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements		\$ 196,294	\$ 10,580	\$ 329,950	\$ -		\$ 23,188
355	Power Generation Equipment		222,884	798,259	2,406,870	276,617	764,682	278,932
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		2,069,683					
362	Special Collecting Structures		8,139,405					
363	Services to Customers		757,916					
364	Flow Measuring Devices		38,859					
365	Flow Measuring Installations							
366	Reuse Services						337,160	
367	Reuse Meters and Meter Installations						236,921	
370	Receiving Wells							
371	Pumping Equipment			3,814,665		207,796		
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						5,569,415	
380	Treatment & Disposal Equipment				5,696,253	1,308,866		
381	Plant Sewers				357,693	1,118,318		
382	Outfall Sewer Lines				477,298			
389	Other Plant / Miscellaneous Equipment		8,832		151,144			120,941
390	Office Furniture & Equipment							251,556
391	Transportation Equipment							7,569
392	Stores Equipment							16,805
393	Tools, Shop and Garage Equipment							56,600
394	Laboratory Equipment							18,512
395	Power Operated Equipment							5,769
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	<b>Total Wastewater Plant</b>	\$ -	\$ 11,433,873	\$ 4,623,504	\$ 9,419,208	\$ 3,583,202	\$ 6,908,178	\$ 779,872

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises			
354	Structure and Improvements	32		3.13
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33
361	Collection Sewers - Gravity	40		2.50
362	Special Collecting Structures			
363	Services to Customers	38		2.63
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment	18		5.56
374	Reuse Distribution Reservoirs			
375	Reuse Transmission and Distribution System			
380	Treatment & Disposal Equipment			
381	Plant Sewers	35		2.86
382	Outfall Sewer Lines	30		3.33
389	Other Plant / Miscellaneous Equipment			
390	Office Furniture & Equipment	15		6.67
391	Transportation Equipment	6		16.67
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	16		6.25
394	Laboratory Equipment	15		6.67
395	Power Operated Equipment	12		8.33
396	Communication Equipment	10		10.00
397	Miscellaneous Equipment	15		6.67
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises			
354	Structure and Improvements	32		3.13
355	Power Generation Equipment	20		5.00
360	Collection Sewers - Force	30		3.33
361	Collection Sewers - Gravity	40		2.50
362	Special Collecting Structures			
363	Services to Customers	38		2.63
364	Flow Measuring Devices	5		20.00
365	Flow Measuring Installations			
366	Reuse Services	40		2.50
367	Reuse Meters and Meter Installations	20		5.00
370	Receiving Wells			
371	Pumping Equipment	18		5.56
374	Reuse Distribution Reservoirs	37		2.70
375	Reuse Transmission and Distribution System	45		2.22
380	Treatment & Disposal Equipment	18		5.56
381	Plant Sewers	35		2.86
382	Outfall Sewer Lines	30		3.33
389	Other Plant / Miscellaneous Equipment	18		5.56
390	Office Furniture & Equipment	15		6.67
391	Transportation Equipment	6		16.67
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	16		6.25
394	Laboratory Equipment	15		6.67
395	Power Operated Equipment	12		8.33
396	Communication Equipment	10		10.00
397	Miscellaneous Equipment	15		6.67
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2007

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	-	\$ -
352	Franchises				
354	Structure and Improvements	307,266	5,342		5,342
355	Power Generation Equipment				
360	Collection Sewers - Force	20,744	1,439		1,439
361	Collection Sewers - Gravity	503,206	17,045		17,045
362	Special Collecting Structures				
363	Services to Customers	34	69		69
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	149,904	7,894	1	7,895
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	14,340	472		472
382	Outfall Sewer Lines	640	44		44
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	29,558	2,851	1	2,852
391	Transportation Equipment	108,152	6,637	1	6,638
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,124	140		140
394	Laboratory Equipment	2,815	-		
395	Power Operated Equipment	11,863	93		93
396	Communication Equipment	5,736	-		
397	Miscellaneous Equipment	1,006	119		119
398	Other Tangible Plant				
	Total Depreciable Wastewater Plant in Service	\$ 1,156,388	\$ 42,145	\$ 3	\$ 42,148

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

\* Rounding

UTILITY NAME Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2007

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					312,608
355	Power Generation Equipment					
360	Collection Sewers - Force					22,183
361	Collection Sewers - Gravity					520,251
362	Special Collecting Structures					
363	Services to Customers					103
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					157,799
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					
381	Plant Sewers					14,812
382	Outfall Sewer Lines					684
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					32,410
391	Transportation Equipment	(3,936)	1,674		(2,262)	112,528
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					1,264
394	Laboratory Equipment					2,815
395	Power Operated Equipment					11,956
396	Communication Equipment					5,736
397	Miscellaneous Equipment					1,125
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (3,936)	\$ 1,674	\$ -	\$ (2,262)	\$ 1,196,274

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2007

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	1,393,649	148,620		148,620
355	Power Generation Equipment	134,642	33,580		33,580
360	Collection Sewers - Force	557,241	65,890		65,890
361	Collection Sewers - Gravity	2,261,054	180,659		180,659
362	Special Collecting Structures				
363	Services to Customers	202,156	19,933		19,933
364	Flow Measuring Devices	38,069	790		790
365	Flow Measuring Installations				
366	Reuse Services	35,832	8,403		8,403
367	Reuse Meters and Meter Installations	60,159	11,814		11,814
370	Receiving Wells				
371	Pumping Equipment	1,387,189	209,999		209,999
374	Reuse Distribution Reservoirs	36,433	5,611		5,611
375	Reuse Transmission and Distribution System	1,320,591	129,332		129,332
380	Treatment & Disposal Equipment	1,088,474	387,017		387,017
381	Plant Sewers	315,128	42,214		42,214
382	Outfall Sewer Lines	434,236	15,895		15,895
389	Other Plant / Miscellaneous Equipment	22,108	8,895		8,895
390	Office Furniture & Equipment	100,872	9,223		9,223
391	Transportation Equipment	217,492	26,894		26,894
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	3,787	473		473
394	Laboratory Equipment	6,063	1,015		1,015
395	Power Operated Equipment	56,225	375		375
396	Communication Equipment	18,512	-		-
397	Miscellaneous Equipment	2,628	384		384
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 9,692,540	\$ 1,307,016		\$ 1,307,016

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.



UTILITY NAME Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2007

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					1,542,269
355	Power Generation Equipment					168,222
360	Collection Sewers - Force					623,131
361	Collection Sewers - Gravity					2,441,713
362	Special Collecting Structures					
363	Services to Customers					222,089
364	Flow Measuring Devices					38,859
365	Flow Measuring Installations					
366	Reuse Services					44,235
367	Reuse Meters and Meter Installations					71,973
370	Receiving Wells					
371	Pumping Equipment					1,597,188
374	Reuse Distribution Reservoirs					42,044
375	Reuse Transmission and Distribution System					1,449,923
380	Treatment & Disposal Equipment					1,475,491
381	Plant Sewers					357,342
382	Outfall Sewer Lines					450,131
389	Other Plant / Miscellaneous Equipment					31,003
390	Office Furniture & Equipment					110,095
391	Transportation Equipment	(13,662)	7,056		(6,606)	237,780
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					4,260
394	Laboratory Equipment					7,078
395	Power Operated Equipment					56,600
396	Communication Equipment					18,512
397	Miscellaneous Equipment					3,012
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (13,662)	\$ 7,056	\$ -	\$ (6,606)	\$ 10,992,950

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2007

CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 349,137
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	3,350
Total Credits		3,350
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 352,487

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2007**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 23,391,114
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	509,980
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	56,908
Total Credits		566,888
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 23,958,002

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
 December 31, 2007

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			\$ -
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 265,511
Debits during year:	
Accruals charged to Account	12,674
Other Debits (specify):	
Total debits	12,674
Credits during year (specify):	
Total credits	
Balance end of year	\$ 278,185



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
 December 31, 2007

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity charges converted from prepaid		Various	\$ 505,981
Reuse Meter Fees	8	95.34	763
Reuse Meter Fees	4	134.00	536
Reuse Meter Fees > 5/8"	6	Actual Cost	2,700
Total Credits			\$ 509,980

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	
Balance first of year	\$ 6,266,516
Debits during year:	
Accruals charged to Account	786,740
Other Debits (specify):	
Total debits	786,740
Credits during year (specify):	
Total credits	
Balance end of year	\$ 7,053,256



WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
<b>Flat Rate Revenues:</b>				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
<b>Measured Revenues:</b>				
522.1	Residential Revenues	2,784	2,753	\$ 975,267
522.2	Commercial Revenues	43	41	185,044
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,827	2,794	1,160,311
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,827	2,794	\$ 1,160,311
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			5,140
	Total Other Wastewater Revenues			\$ 5,140

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.



**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>RECLAIMED WATER SALES</b>				
	<b>Flat Rate Reuse Revenues:</b>			
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	<b>Total Flat Rate Reuse Revenues</b>			
	<b>Measured Reuse Revenues:</b>			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	<b>Total Measured Reuse Revenues</b>			
544	Reuse Revenues From Other Systems			
<b>Total Reclaimed Water Sales</b>				
<b>Total Wastewater Operating Revenues</b>				<b>\$ 1,165,451</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	11,664	11,605	\$ 4,693,208
522.2	Commercial Revenues	293	312	698,351
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	11,957	11,917	5,391,559
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	11,957	11,917	\$ 5,391,559
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			7,400
	Total Other Wastewater Revenues			\$ 7,400

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
541.1	Measured Reuse Revenues: Residential Reuse Revenues	1,909	1,932	122,889
541.2	Commercial Reuse Revenues	44	45	69,298
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	1,953	1,977	192,187
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				192,187
Total Wastewater Operating Revenues				\$ 5,591,146

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Aloha Utilities, Inc.  
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 92,782	\$ 8,175	\$ 30,007	\$ 34	\$ 6,993	\$ 8,941	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	29,881						
704	Employee Pensions and Benefits	45,813						
710	Purchased Sewage Treatment	762,583					762,583	
711	Sludge Removal Expense				31,321			
715	Purchased Power	33,598						
716	Fuel for Power Purchased							
718	Chemicals							
720	Materials and Supplies	37,208	1	14,000		9,024		
731	Contractual Services - Engineering	334			239			
732	Contractual Services - Accounting	5,707						
733	Contractual Services - Legal	48						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	48,455		8,779		20,665		
741	Rental of Building/Real Property							
742	Rental of Equipment	2,533		995		400		
750	Transportation Expense	8,243	1,025	6,330		197		
756	Insurance - Vehicle	5,749						
757	Insurance - General Liability	5,782						
758	Insurance - Workmens Comp.	7,980						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense	9,061						
775	Miscellaneous Expenses	4,784		53				
	Total Wastewater Utility Expenses	\$ 1,100,541	\$ 9,201	\$ 60,164	\$ 31,594	\$ 37,279	\$ 771,524	\$ -

UTILITY NAME: Aloha Utilities, Inc.  
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 15,083	\$ 23,549	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		29,881				
704	Employee Pensions and Benefits		45,813				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense		2,277				
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	10,377	3,806				
731	Contractual Services - Engineering		95				
732	Contractual Services - Accounting		5,707				
733	Contractual Services - Legal		48				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	2,038	16,973				
741	Rental of Building/Real Property						
742	Rental of Equipment		1,138				
750	Transportation Expense	44	647				
756	Insurance - Vehicle		5,749				
757	Insurance - General Liability		5,782				
758	Insurance - Workmens Comp.		7,980				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp. - Other						
770	Bad Debt Expense	9,061					
775	Miscellaneous Expenses	91	4,640				
	Total Wastewater Utility Expenses	\$ 36,694	\$ 154,085	\$ -	\$ -	\$ -	\$ -

YEAR OF REPORT  
December 31, 2007

UTILITY NAME: Aloha Utilities, Inc.  
SYSTEM NAME / COUNTY: Seven Springs / Pasco

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 699,285	\$ 34,455	\$ 126,440	\$ 128	\$ 29,653	\$ 269,109	\$ 69,457
703	Salaries and Wages - Officers, Directors and Majority Stockholders	125,950						
704	Employee Pensions and Benefits	275,483						
710	Purchased Sewage Treatment	770,477					770,477	
711	Sludge Removal Expense	361,228			357,452			
715	Purchased Power	4,388					4,388	
716	Fuel for Power Purchased	67,763					67,763	
718	Chemicals	258,191		56,858	2	104,008	10,072	12,219
720	Materials and Supplies	(15,540)	(36,609)		2,969			
731	Contractual Services - Engineering	36,454						
732	Contractual Services - Accounting	110,658						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	32,156					25,861	
735	Contractual Services - Testing	404,336	475	114,878		136,709	29,394	18,369
736	Contractual Services - Other							
741	Rental of Building/Real Property	23,725		1,493		16,902		
742	Rental of Equipment	35,153	4,322	24,959		861	971	1,114
750	Transportation Expense	24,231						
756	Insurance - Vehicle	24,371						
757	Insurance - General Liability	33,636						
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other	13,746						
770	Bad Debt Expense	29,720		97			741	
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 3,315,411	\$ 2,643	\$ 324,725	\$ 360,551	\$ 288,133	\$ 1,178,776	\$ 101,159

UTILITY NAME: Aloha Utilities, Inc.  
SYSTEM NAME / COUNTY: Seven Springs / Pasco

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 63,572	\$ 106,471	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		125,950				
704	Employee Pensions and Benefits		275,483				
710	Purchased Sewage Treatment					146	
711	Sludge Removal Expense		3,630				
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals				670		15,165
720	Materials and Supplies	43,444	12,722		2,243	722	
731	Contractual Services - Engineering		15,135				
732	Contractual Services - Accounting		36,454				
733	Contractual Services - Legal		68,674			41,984	
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing				4,985	1,310	
736	Contractual Services - Other	6,610	80,216	664	3,776	5,783	7,462
741	Rental of Building/Real Property						
742	Rental of Equipment		4,795			535	
750	Transportation Expense	184	2,742				
756	Insurance - Vehicle		24,231				
757	Insurance - General Liability		24,371				
758	Insurance - Workmens Comp.		33,636				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other	13,746					
770	Bad Debt Expense	385	28,447			50	
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 127,941	\$ 842,957	\$ 664	\$ 11,674	\$ 53,561	\$ 22,627

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2007

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,753	2,753
5/8"	Displacement	1.0	23	23
3/4"	Displacement	1.5		
1"	Displacement	2.5	7	18
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	-	
3"	Compound	16.0	3	48
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				3,086

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$\left( \frac{173,883,000}{\text{(total gallons purchased)}} / 365 \text{ days} \right) / 280 \text{ gpd} = 1,701$$



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2007

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	11,605	11,605
5/8"	Displacement	1.0	207	207
3/4"	Displacement	1.5		
1"	Displacement	2.5	46	115
1 1/2"	Displacement or Turbine	5.0	23	115
2"	Displacement, Compound or Turbine	8.0	18	144
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	11	550
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				13,068

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.  
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$( \frac{550,034,531}{\text{(total gallons treated)}} / 365 \text{ days} ) / 280 \text{ gpd} =$	5,382
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UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
**December 31, 2007**

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	Purchased (3)		
Basis of Permit Capacity (1)	Purchased (3)		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	476,392		
Total Gallons of Wastewater Treated	173,883,000		
Method of Effluent Disposal	Purchased (3)		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) Wastewater treatment is purchased from Pasco County

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2007**

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	2.1 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Marlof & others		
Type (2)	Extended Air		
Hydraulic Capacity	2.1 AADF		
Average Daily Flow	1,506,944		
Total Gallons of Wastewater Treated	550,034,531		
Method of Effluent Disposal	Reuse		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
**December 31, 2007**

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>3,086</u>
2. Maximum number of ERC's * which can be served.	<u>3,086</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>3,086</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>None - System is built-out</u>
5. Estimated annual increase in ERC's :	<u>None - System is built-out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No - Treatment is purchased</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>N/A</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT December 31, 2007
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**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>13,068</u>
2. Maximum number of ERC's * which can be served.	<u>Approximately 20,000</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>13,068</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Approximately 20,000</u>
5. Estimated annual increase in ERC's *	<u>150 depending on real estate market conditions</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u></u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>Residential &amp; Commercial - 515.6 Mg - See attached list of commercial customers</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when?	<u></u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>Yes</u>
If so, what are the utility's plans to comply with the DEP?	<u>Compliance with DEP requirements and ongoing reuse expansion</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>March 28, 2006</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plan?	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u></u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>51P00349</u>

\* An ERC is determined based on the calculation on the bottom of Page S-11  
 Note (1): At year end, the Company provided reuse to 1558 Residential and 37 Commercial customers.

04/18/08

Yearly Commercial Reclaim Customer List

12:42:22

2007 to 2007

Reusecom.prg

2007 ADAM SMITH ENTERPRISES, INC.  
AMERADA HESS CORPORATE  
BB&T CORP.-MITCHELL CROSSING  
BRIARPATCH VILLAGE HOMEOWNER  
BROEDELL PLUMBING SUPPLY, INC.  
CHAMPION'S CLUB OWNERS ASSOC  
COSTANZA HOMES  
CRP HOLDING CSS LLC  
CYPRESS WALK DEVELOPERS  
DISTRICT SCHOOL BOARD  
DISTRICT SCHOOL BOARD PASCO  
DSBPC/ENERGY DEPARTMENT  
ENODIS TECHNOLOGY CENTER  
FACTS ENGINEERING  
FOX HOLLOW MAINTENANCE BLDG.  
GRAND CARE CORP.  
HERITAGE SPRINGS COMM. ASSOC.  
KNAUF, HERBERT P  
MITCHELL CROSS. SHOP. CT.  
ODYSSEY OPERATING PARTNERSHIPS  
OLD HARBOR BANK  
PATRIOT BANK  
SEVEN SPRINGS ELEM.SCHOOL  
SUNFIELD HOMES INCORPORATED  
THE CHAMPIONS CLUB OA  
THOUSAND OAKS HOMEOWNERS ASSOC  
THOUSAND OAKS MULTI HOMEOWNERS  
THOUSAND OAKS PHASE 2/3 & 4  
TOWNHOMES AT FAIRVIEW  
TPC PROPERTY OWNERS INC  
TRACTOR SUPPLY CO. #573  
TRINITY COLLEGE OF FLORIDA  
TRINITY COMM. MASTER ASSOC.  
TRINITY MASTER ASSOCIATION  
TRINITY MEDICAL BUILDING  
TRINITY MEDICAL CENTER, LLP  
TRINITY OAKS COMMERCE P.O.A

04/18/08

12:42:22

Reusecom.prg

Yearly Commercial Reclaim Customer List

2007 to 2007

TRINITY PROFESSIONAL PLACE, LL

TRINITY W. COMM., ASSOC

TROPICAL RLTY. & INVESTMENT

VLOC

WAL-MART STORE, INC. #01-994

WALGREENS #6752

WATSON, WENDY

YMCA OF THE SUNCOAST

2007 45

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Aloha Utilities, Inc.**

**For the Year Ended December 31, 2007**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	3,290,379	3,290,278	101
Total Fire Protection Revenue (462.1 - 462.2)	3,529	3,604	(75)
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	58,917	58,943	(26)
<b>Total Water Operating Revenue</b>	<b>\$ 3,352,825</b>	<b>\$ 3,352,825</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 3,352,825</b>	<b>\$ 3,352,825</b>	<b>\$ -</b>

Explanations:  
Revenues reclassified for reporting

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Aloha Utilities, Inc.**

**For the Year Ended December 31, 2007**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	6,551,870	6,551,870	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	12,540	12,540	-
Reclaimed Water Sales (540.1 - 544)	192,187	192,187	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 6,756,597</b>	<b>\$ 6,756,597</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 6,756,597</b>	<b>\$ 6,756,597</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).