

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Ferncrest Utilities, Inc.

3015 Southwest 54th Avenue, Fort Lauderdale, Florida 33314

Exact Legal Name of Respondent

13-W & 10-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



ECONOMIC REGULATION

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FLORIDA PUBLIC SERVICE

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PUBLIC SERVICE COMMISSION
DIVISION OF WATER AND WASTEWATER
APR 25 2001

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Florida Public Service Commission
Division of Water and Wastewater

WS072-00-AR

FERNCREST UTILITIES, INC.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2000

Per FPSC records, this utility is a Class B Utility

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

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UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X



(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2000

Ferncrest Utilities, Inc.
(Exact Name of Utility)

County: Broward

List below the exact mailing address of the utility for which normal correspondence should be sent:

Ferncrest Utilities, Inc.
3015 SW 54th Avenue
Fort Lauderdale, Florida 33314

Telephone: (954) 587-8833

E Mail Address: bsfcu@ammi.net

WEB Site: None

Sunshine State One-Call of Florida, Inc. Member Number 910

Name and address of person to whom correspondence concerning this report should be addressed:

Andrew Trumbach
P.O. Box 292037
Davie, Florida 33329

Telephone: (954) 587 - 0330

List below the address of where the utility's books and records are located:

Ferncrest Utilities, Inc.
3015 SW 54th Avenue
Fort Lauderdale, Florida 33314

Telephone: (954) 587-8833

List below any groups auditing or reviewing the records and operations:

None

Date of original organization of the utility:
02/28/1969

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	M. Austin Forman	50
2.	Ollie Cohen	25
3.	Murray Candib	25
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Robert V. Salerno	President		Rate Proceedings
			Rule Clarification
David B. Erwin	Attorney (954) 222-7206	Young Van Assenderp et al	Complaint Response
Andrew E. Trumbach	Accountant Consultant (954) 587-0330	American Marketing & Management, Inc.	Regulatory Matters Rate Proceedings
			Regulatory Matters
			Annual Report

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
 (2) Provide individual telephone numbers if the person is not normally reached at the company.
 (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A	The Company was founded in 1969 to serve the existing City of Ferncrest Village. The City of Ferncrest Village was dissolved in 1970 and the Company is now located in the Town of Davie. In 1979, M. Austin Forman acquired 50% ownership of the Company.
B.	Water and Sewer Service.
C.	The major goals of the Company are to continue to provide and improve the highest quality water and wastewater service to its customers.
D.	Major operating Divisions are: <ul style="list-style-type: none">* Water Treatment* Water Distribution* Wastewater Collection* Wastewater Treatment
E.	No Growth Projected.
F.	There are no transactions that had a material effect on operations.

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

PARENT / AFFILIATE ORGANIZATION CHART

Current as of March 31, 2001

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

NOT APPLICABLE

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Robert V. Salerno	President	100	\$ 72,310
Fredic Edmondson	Secretary	10	\$ 0

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
None			\$ 0

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$ 0	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
None			

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
M. Austin Forman	Interest	On Demand		\$ 15,226

UTILITY NAME: Ferncrest Utilities, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
-purchase, sale or transfer of equipment
-purchase, sale or transfer of land and structures
-purchase, sale or transfer of securities
-noncash transfers of assets
-noncash dividends other than stock dividends
-write-off of bad debts or loans
3. The columnar instructions follow:
(a) Enter name of related party or company.
(b) Describe briefly the type of assets purchased, sold or transferred.
(c) Enter the total received or paid. Indicate purchase with "p" and sale with "S".
(d) Enter the net book value for each item reported.
(e) Enter the net profit or loss for each item reported. (column (c) - column (d))
(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
Not Applicable		\$	\$	\$	\$

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FINANCIAL SECTION

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 3,810,606	\$ 3,841,111
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,998,775	2,147,714
Net Plant			\$ 1,811,831	\$ 1,693,397
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,811,831	\$ 1,693,397
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 221,825	\$ 115,953
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	120,675	149,056
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	18,643	105,057
Total Current and Accrued Assets			\$ 361,143	\$ 370,066

* Not Applicable for Class B Utilities

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14	1,650	236
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		\$ 1,650	\$ 236
	TOTAL ASSETS AND OTHER DEBITS		\$ 2,174,624	\$ 2,063,699

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		120,000	120,000
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(6,281,966)	(7,095,847)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (6,151,966)	\$ (6,965,847)
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	219,697	245,890
224	Other Long Term Debt	F-17	4,739,430	5,244,496
Total Long Term Debt			\$ 4,959,127	\$ 5,490,386
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		4,152	31,255
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	2,294	2,294
234	Notes Payable to Associated Companies	F-18	1,490,406	1,490,406
235	Customer Deposits		47,570	51,924
236	Accrued Taxes	W/S-3	55,262	55,200
237	Accrued Interest	F-19	857,741	1,048,517
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	461,585	470,061
Total Current & Accrued Liabilities			\$ 2,919,010	\$ 3,149,657

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ _____	\$ _____
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ 0	\$ _____ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 1,512,677	\$ 1,512,677
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,064,224)	(1,123,174)
Total Net C.I.A.C.			\$ 448,453	\$ 389,503
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____	\$ _____
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 2,174,624	\$ 2,063,699

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,221,333	\$ 1,219,803
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 1,221,333	\$ 1,219,803
401	Operating Expenses	F-3(b)	\$ 959,813	\$ 1,118,048
403	Depreciation Expense:	F-3(b)	\$ 147,399	\$ 148,939
	Less: Amortization of CIAC	F-22	59,413	58,950
Net Depreciation Expense			\$ 87,986	\$ 89,989
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	127,030	101,910
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 1,174,829	\$ 1,309,947
Net Utility Operating Income			\$ 46,504	\$ (90,144)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			6,250
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 46,504	\$ (83,894)

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 542,282	\$ 677,521	\$
\$ 542,282	\$ 677,521	\$
\$ 513,186	\$ 604,862	\$
66,071	82,868	
20,015	38,935	
\$ 46,056	\$ 43,933	\$
48,075	53,835	
\$ 607,317	\$ 702,630	\$
\$ (65,035)	\$ (25,109)	\$
	6,250	
\$ (65,035)	\$ (18,859)	\$

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 46,504	\$ (83,894)
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		\$	\$
419	Interest and Dividend Income		\$	\$
421	Nonutility Income		14,348	7,275
426	Miscellaneous Nonutility Expenses		\$	\$
Total Other Income and Deductions			\$ 14,348	\$ 7,275
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes		\$	\$
410.20	Provision for Deferred Income Taxes		\$	\$
411.20	Provision for Deferred Income Taxes - Credit		\$	\$
412.20	Investment Tax Credits - Net		\$	\$
412.30	Investment Tax Credits Restored to Operating Income		\$	\$
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 608,910	\$ 737,262
428	Amortization of Debt Discount & Expense	F-13	\$	\$
429	Amortization of Premium on Debt	F-13	\$	\$
Total Interest Expense			\$ 608,910	\$ 737,262
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions		\$	\$
409.30	Income Taxes, Extraordinary Items		\$	\$
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ (548,058)	\$ (813,881)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,702,180	\$ 2,138,931
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	897,996	1,249,718
110	Accumulated Amortization	F-8	62,547	62,546
271	Contributions In Aid of Construction	F-22	507,718	1,004,959
252	Advances for Construction	F-20		
Subtotal			\$ 233,919	\$ (178,292)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	346,756	776,418
Subtotal			\$ 580,675	\$ 598,126
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		64,148	75,608
	Other (Specify):		v	
RATE BASE			\$ 644,823	\$ 673,734
NET UTILITY OPERATING INCOME			\$ (65,035)	\$ (18,862)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-10.09%	-2.80%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ _____	_____	_____	_____
Preferred Stock	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____
Total	\$ _____	_____	_____	_____

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

*** ADUDC WAS NOT CHARGED DURING THE YEAR. SCHEDULE NOT APPLICABLE
APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	_____ %
Commission order approving Return on Equity:	_____

APPROVED AFUDC RATE
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Ferncrest Utilities, Inc.

YEAR OF REPORT
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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (I) ADJUSTMENTS SPECIFIC (e)	OTHER (I) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Preferred Stock						
Long Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(I) Explain below all adjustments made in Columns (e) and (f):

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,702,180	\$ 2,138,931	\$	\$ 3,841,111
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
	Total Utility Plant	\$ 1,702,180	\$ 2,138,931	\$	\$ 3,841,111

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 0	\$ 0	\$ 0	\$ 0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: **Ferncrest Utilities, Inc.**

YEAR OF REPORT
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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 831,925	\$ 1,166,850	\$	\$ 1,998,775
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 66,071	\$ 82,868	\$	\$ 148,939
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify):				
Transfer from Water				
Total Credits	\$ 66,071	\$ 82,868	\$	\$ 148,939
Debits during year:				
Book cost of plant retired				
Cost of Removal				
Other Debits (specify):				
Transfer to Sewer				
Total Debits	\$	\$	\$	\$
Balance end of year	\$ <u>897,996</u>	\$ <u>1,249,718</u>	\$	\$ <u>2,147,714</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 61,840	\$ 61,839	\$ 0	\$ 123,679
Credit during year:				
Accruals charged to:				
	\$ 0	\$ 0	\$ 0	\$ 0
Account 110.2 (2)	707	707		1,414
Other Accounts (specify):				
Total credits	\$ 707	\$ 707	\$ 0	\$ 1,414
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>62,547</u>	\$ <u>62,546</u>	\$ <u>0</u>	\$ <u>125,093</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 66 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Docket No. 940765-WS Order No. PSC-95-1399-FOF-WS Issued: November 15, 1995	\$ 0		\$ 1,414
Total	\$		\$ 1,414

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ 0	\$ 0	\$ 0	\$ 0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$ 0
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	\$ 0
Total Other Special Deposits	\$ 0

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000
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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ 0 <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ 0 <hr/> <hr/> <hr/> <hr/> <hr/>
Total Investment in Associated Companies		\$ _____ 0
UTILITY INVESTMENTS (Account 124): <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ 0 <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ 0 <hr/> <hr/> <hr/> <hr/> <hr/>
Total Utility Investment		\$ _____ 0
OTHER INVESTMENTS (Account 125): <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ 0 <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ 0 <hr/> <hr/> <hr/> <hr/> <hr/>
Total Other Investment		\$ _____ 0
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ 0 <hr/> <hr/> <hr/> <hr/> <hr/>
Total Special Funds		\$ _____ 0

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water & Wastewater	\$ 125,234	
Other		
Total Customer Accounts Receivable		\$ 125,234
OTHER ACCOUNTS RECEIVABLE (Account 142):		
Due from Employees	\$ 23,821	
Total Other Accounts Receivable		\$ 23,821
NOTES RECEIVABLE (Account 144):		
Total Notes Receivable		\$
Total Accounts and Notes Receivable		\$ 149,055
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 0	
Add: Provision for uncollectibles for current year	\$ 47,129	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ 47,129	
Deduct accounts written off during year:		
Utility Accounts	47,129	
Others		
Total accounts written off	\$ 47,129	
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 149,055

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$ 0
Total	\$ 0

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	\$ 0
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ 0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deposits	\$ 105,055
Total Miscellaneous Current and Accrued Liabilities	\$ 105,055

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ 0	\$ 0
Total Unamortized Debt Discount and Expense	\$ 0	\$ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ 0	\$ 0
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
	\$ 0
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
	\$ 1,414	\$ 236
Total Deferred Rate Case Expense	\$ 1,414	\$ 236
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
	\$ 0	\$ 0
Total Other Deferred Debits	\$ 0	\$ 0
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$ 0	\$ 0
Total Regulatory Assets	\$ 0	\$ 0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 0	\$ 0

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 10
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued	%	\$ 10,000
Dividends declared per share for year	%	\$ 0
PREFERRED STOCK		
Par or stated value per share	%	\$ Not Applicable
Shares authorized		Not Applicable
Shares issued and outstanding		Not Applicable
Total par value of stock issued	%	\$ Not Applicable
Dividends declared per share for year	%	\$ Not Applicable

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$ 0
	%		0
	%		0
	%		0
	%		0
	%		0
	%		0
Total			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (6,281,966)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$ _____
	Total Credits:	\$ _____
	Debits:	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income (Loss)	\$ (813,881)
436	Appropriations of Retained Earnings:	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared	_____
438	Common Stock Dividends Declared	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ (7,095,847)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings (Deficit)		\$ (7,095,847)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Silver Oaks	\$ 245,890
Total	\$ 245,890

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Mortgage Caribank 04/81 Demand	Prime+2%	Variable	\$ 4,934,142
Note Land Trust Distributee 09/20/82 Demand	Prime+2%	Variable	21,000
Note Land Trust Distributee 10/28/87 Demand	Prime+2%	Variable	10,000
Note HMF Distributee 01/10/85 Demand	Prime+2%	Variable	10,000
Note HMF Distributee 01/30/85 Demand	Prime+2%	Variable	5,000
Note HMF Distributee 10/28/87 Demand	Prime+2%	Variable	10,000
Note HMF Distributee 04/30/91 Demand	Prime+2%	Variable	16,000
Note B. Forman Estate 10/24/79 Demand	Prime+2%	Variable	18,000
Note B. Forman Estate 01/15/80 Demand	Prime+2%	Variable	24,000
Note B. Forman Estate 01/10/85 Demand	Prime+2%	Variable	10,000
Note B. Forman Estate 10/28/87 Demand	Prime+2%	Variable	10,000
Note Charles Forman 04/27/90 Demand	Prime+2%	Variable	25,000
Note Charles Forman 01/01/94 Demand	Prime+2%	Variable	27,235
Note C & H Forman 06/30/91 Demand	Prime+2%	Variable	20,000
Note C & H Forman 01/01/94 Demand	Prime+2%	Variable	104,119
Total			\$ 5,244,496

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
H. Forman	%		3,879
Canco Enterprises	%		1,179,153
M. Austin Forman	%		290,474
Evergreen Lakes	%		16,900
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 1,490,406

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Miscellaneous	\$ 2,294
Total	\$ 2,294

UTILITY NAME: Ferncrest Utilities, Inc.

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ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt HMF Distributee Blanche Forman Estate Land Trust Distributee Charles Forman C & H Forman Total Account 237.1	DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (d)
			ACCT. DEBIT (c)	AMOUNT (d)		
		\$ 51,890		\$ 4,639	\$	\$ 56,529
		107,676		7,015		114,691
		54,252		3,507		57,759
		41,917		5,910		47,827
		80,186		13,889		94,075
		<u>335,921</u>		<u>34,960</u>		<u>370,881</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities						
Customer Deposits		\$ 2,404	427	\$ 2,400	\$ 0	\$ 4,804
M. Austin Forman		84,307		32,867	15,226	101,948
Silver Oaks		0		26,194	26,194	0
Canco, Everglades Lakes, H Forman		435,109		135,775		570,884
		<u>521,820</u>		<u>197,236</u>	<u>41,420</u>	<u>677,636</u>
Total Account 237 (1)		<u>857,741</u>		<u>232,196</u>	<u>41,420</u>	<u>1,048,517</u>
INTEREST EXPENSED:						
Total accrual Account 237			237	\$ 232,196		
Less Capitalized Interest Portion of AFUDC:						
Net Interest Expensed to Account No. 427 (2)				\$ 232,196		
Mortgage Interest				505066		
Total Interest Expense				<u>737262</u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Lake Lease Payable	\$ 470,061
Total Miscellaneous Current and Accrued Liabilities	\$ 470,061

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT. DEBIT (c)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
			AMOUNT (d)			
	\$ 0		\$ 0	\$ 0	\$ 0	
Total	\$ 0		\$ 0	\$ 0	\$ 0	

* Report advances separately by reporting group, designating water or wastewater in column (a).

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ 0	\$ 0

Total Regulatory Liabilities	\$ 0	\$ 0
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$	\$ 0

Total Other Deferred Liabilities	\$ 0	\$ 0
TOTAL OTHER DEFERRED CREDITS	\$ 0	\$ 0

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 507,718	\$ 1,004,959	\$	\$ 1,512,677
Add credits during year:	\$	\$	\$	\$
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$ 507,718	\$ 1,004,959	\$	\$ 1,512,677

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 326,741	\$ 737,483	\$	\$ 1,064,224
Debits during the year:	\$ 20,015	\$ 38,935	\$	\$ 58,950
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 346,756	\$ 776,418	\$	\$ 1,123,174

UTILITY NAME: Ferncrest Utilities, Inc.

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (813,881)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Book Depreciation in Excess of tax depreciation		1,817
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ (812,064)
Computation of tax :		

**WATER
OPERATION
SECTION**

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Ferncrest Utilities, Inc. / Broward	13-W	1

UTILITY NAME: Ferncrest Utilities, Inc.

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SYSTEM NAME / COUNTY : _____

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,702,178
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	897,996
110	Accumulated Amortization		62,547
271	Contributions In Aid of Construction	W-7	507,718
252	Advances for Construction	F-20	
Subtotal			\$ 233,917
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 346,756
Subtotal			\$ 580,673
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		64,148
	Other (Specify):		
WATER RATE BASE			\$ 644,821
WATER OPERATING INCOME		W-3	\$ (65,034)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-10.09%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	\$ 542,282
469	Less: Guaranteed Revenue and AFPI	W-9	
Net Operating Revenues			\$ 542,282
401	Operating Expenses	W-10(a)	\$ 513,185
403	Depreciation Expense	W-6(a)	66,071
	Less: Amortization of CIAC	W-8(a)	20,015
Net Depreciation Expense			\$ 46,056
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		24,720
408.11	Property Taxes		22,212
408.12	Payroll Taxes		1,106
408.13	Other Taxes and Licenses		37
408	Total Taxes Other Than Income		\$ 48,075
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 607,316
Utility Operating Income			\$ (65,034)
Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (65,034)

UTILITY NAME: **Ferncrest Utilities, Inc.**

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 1,845	\$	\$	\$ 1,845
302	Franchises	4,300			4,300
303	Land and Land Rights	20,000			20,000
304	Structures and Improvements	272,954			272,954
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels	42,461			42,461
309	Supply Mains				
310	Power Generation Equipment	42,765			42,765
311	Pumping Equipment	176,118			176,118
320	Water Treatment Equipment	349,691			349,691
330	Distribution Reservoirs and Standpipes	199,712			199,712
331	Transmission and Distribution Mains	238,199			238,199
333	Services	132,486			132,486
334	Meters and Meter Installations	63,490			63,490
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	36,260			36,260
341	Transportation Equipment	35,572			35,572
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment	18,847			18,847
345	Power Operated Equipment	18,847	1,799		20,646
346	Communication Equipment				
347	Miscellaneous Equipment	21,000			21,000
348	Other Tangeble Plant	25,832			25,832
TOTAL WATER PLANT		\$ 1700379	\$ 1799	\$	\$ 1702178

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

UTILITY NAME:

Feencrest Utilities, Inc.

SYSTEM NAME / COUNTY :

YEAR OF REPORT
December 31, 2000

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1 INTANGIBLE PLANT	2 SOURCE OF SUPPLY AND PUMPING PLANT	3 WATER TREATMENT PLANT	4 TRANSMISSION AND DISTRIBUTION PLANT	5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 1,845	\$ 1,845				\$
302	Franchises	4,300	4,300				
303	Land and Land Rights	20,000					
304	Structures and Improvements	272,954			20,000		
305	Collecting and Impounding Reservoirs				218,160		54,794
306	Lake, River and Other Intakes						
307	Wells and Springs	42,461		42,461			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment	42,765		42,765			
311	Pumping Equipment	176,118		176,118			
320	Water Treatment Equipment	349,691					
330	Distribution Reservoirs and Standpipes	199,712			349,691		
331	Transmission and Distribution Mains	238,199				199,712	
333	Services	132,486				238,199	
334	Meters and Meter Installations	63,490				132,486	
335	Hydrants					63,490	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340	Office Furniture and Equipment	36,260					36,260
341	Transportation Equipment	35,572					35,572
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment	18,847					18,847
345	Power Operated Equipment	20,646					20,646
346	Communication Equipment	21,000					21,000
347	Miscellaneous Equipment	25,832					25,832
348	Other Tangible Plant						
TOTAL WATER PLANT		\$ 1,702,178	\$ 6,145	\$ 261,344	\$ 587,851	\$ 633,887	\$ 212,951

W-4(b)

GROUP

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations			
335	Hydrants	20		5.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	4		25.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Ferncrest Utilities, Inc.

SYSTEM NAME / COUNTY: _____

YEAR OF REPORT
December 31, 2000

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS + (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 171,338	8,274		\$ 8,274
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs		1,416		1,416
308	Infiltration Galleries and Tunnels	26,053			
309	Supply Mains				
310	Power Generation Equipment	24,834	1,572		1,572
311	Pumping Equipment	45,868	8,533		8,533
320	Water Treatment Equipment	149,388	15,929		15,929
330	Distribution Reservoirs and Standpipes	35,300	5,396		5,396
331	Transmission and Distribution Mains	138,171	5,539		5,539
333	Services	88,513	3,312		3,312
334	Meters and Meter Installations	47,550	3,174		3,174
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	18,928	2,180		2,180
341	Transportation Equipment	26,756	1,822		1,822
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment	14,960	1,258		1,258
345	Power Operated Equipment	9,878	1,208		1,208
346	Communication Equipment				
347	Miscellaneous Equipment	21,000	0		0
348	Other Tangible Plant	13,388	6,458		6,458
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 831,925	\$ 66,071	\$ 0	\$ 66,071

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

UTILITY NAME:

Ferricrest Utilities, Inc.

SYSTEM NAME / COUNTY :

YEAR OF REPORT
December 31, 2000

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements					
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					27,469
309	Supply Mains					
310	Power Generation Equipment					26,406
311	Pumping Equipment					54,401
320	Water Treatment Equipment					165,317
330	Distribution Reservoirs and Standpipes					40,696
331	Transmission and Distribution Mains					143,710
333	Services					91,825
334	Meters and Meter Installations					50,724
335	Hydrants					
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					21,108
341	Transportation Equipment					28,578
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					16,218
345	Power Operated Equipment					11,086
346	Communication Equipment					
347	Miscellaneous Equipment					21,000
348	Other Tangible Plant					19,846
TOTAL WATER ACCUMULATED DEPRECIATION						897,996

W-6(b)
GROUP _____

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 507718
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ _____
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	\$ _____
Total Credits		\$ _____ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____ 0
Total Contributions In Aid of Construction		\$ 507718

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ 0

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 326,741
Debits during the year:	
Accruals charged to Account 272	\$ 20,015
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ 20,015
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 346,756

UTILITY NAME:

Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY :

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$ _____

Total Credits		\$ _____ 0

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,398	1,397	337,066
461.2	Sales to Commercial Customers	76	80	200,186
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	1	0	
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,475	1,477	\$ 537,252
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,475	1,477	\$ 537,252
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			5,030
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 5,030
Total Water Operating Revenues				\$ 542,282

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 185,934	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	36,155		
604	Employee Pensions and Benefits	15,121		
610	Purchased Water	35,085	35,085	
615	Purchased Power	26,518		
616	Fuel for Power Purchased			
618	Chemicals	27,524		
620	Materials and Supplies	86,460		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	18,950		
633	Contractual Services - Legal	620		
634	Contractual Services - Mgt. Fees	11,250		
635	Contractual Services - Testing	6,481		
636	Contractual Services - Other	2,999		
641	Rental of Building/Real Property			
642	Rental of Equipment	9,486		
650	Transportation Expenses	5,603		
656	Insurance - Vehicle			
657	Insurance - General Liability	6,731		
658	Insurance - Workman's Comp.	1,807		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	707		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	19,583		
675	Miscellaneous Expenses	16,171		
Total Water Utility Expenses		\$ 513,185	\$ 35,085	\$ 0

UTILITY NAME:

Fernerest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 155,241	\$	\$	\$	\$ 30,693	\$
3,780				3,781	36,155
26,518					7,560
27,524					
2,427	26,530		10,663	18,722	28,118
					0
					18,950
					620
6,481					11,250
2,999					
					9,486
					5,603
					6,731
					1,807
					707
				19,583	
					16,171
\$ 224,970	\$ 26,530	\$	\$ 10,663	\$ 72,779	\$ 143,158

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	3.120	16.223	5.286	14.057	12.643
February	2.013	16.223	5.328	12.908	12.635
March	2.462	16.366	6.457	12.371	11.380
April	2.271	15.791	5.408	12.654	12.994
May	1.291	17.123	7.215	11.199	11.824
June	1.012	16.131	6.690	10.453	10.875
July	1.183	16.567	6.731	11.019	8.927
August	1.562	16.271	7.518	10.315	9.726
September	1.708	15.791	6.366	11.133	10.072
October	3.346	15.452	7.147	11.651	8.855
November	2.101	16.049	6.052	12.098	12.091
December	2.494	16.690	6.521	12.663	10.127
Total for Year	24.563	194.677	76.719	142.521	132.149

If water is purchased for resale, indicate the following:

Vendor Town of Davie
Point of delivery Customer Meter

If water is sold to other water utilities for redistribution, list names of such utilities below:

Not Applicable

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	1200 GPM	300,000	Ground Water
Well #2	1200 GPM	300,000	Ground Water

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 1,000,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc.): Catalitile Reactor (Spiractor)

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): 2,000 Pounds per Day Manufacturer: AQUA-CHEM

FILTRATION

Type and size of area:

Pressure (in square feet): _____ Manufacturer: _____

Gravity (in GPM/square feet): 2GPM/square feet Manufacturer: DAVCO

UTILITY NAME:

Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : _____

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,397	1,397
5/8"	Displacement	1.0	37	37
3/4"	Displacement	1.5	0	
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	17	136
3"	Displacement	15.0	10	150
3"	Compound	16.0	0	
3"	Turbine	17.5	0	
4"	Displacement or Compound	25.0	0	
4"	Turbine	30.0	0	
6"	Displacement or Compound	50.0	0	
6"	Turbine	62.5	0	
8"	Compound	80.0	0	
8"	Turbine	90.0	0	
10"	Compound	115.0	0	
10"	Turbine	145.0	0	
12"	Turbine	215.0	0	
Total Water System Meter Equivalents				1,775

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

(a) $61,472,000 / 1397 / 365 = 121$

UTILITY NAME: Fercrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 7438

2. Maximum number of ERCs * which can be served. _____ 8,264

3. Present system connection capacity (in ERCs *) using existing lines. _____ 6,500

4. Future connection capacity (in ERCs *) upon service area buildout. _____ 6,500

5. Estimated annual increase in ERCs *. _____ 0

6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____
Not Applicable

9. When did the company last file a capacity analysis report with the DEP? _____ Not Applicable

10. If the present system does not meet the requirements of DEP rules: _____ Not Applicable

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # _____ 4060419

12. Water Management District Consumptive Use Permit # _____ 06-00170-W

a. Is the system in compliance with the requirements of the CUP? _____ Yes

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

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**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,138,933
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	1,249,718
110	Accumulated Amortization		62,546
271	Contributions In Aid of Construction	S-7	1,004,959
252	Advances for Construction	F-20	
Subtotal			\$ (178,290)
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 776,417
Subtotal			\$ 598,127
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		75,607
	Other (Specify):		
WASTEWATER RATE BASE			\$ 673,734
WASTEWATER OPERATING INCOME		S-3	\$ (18,862)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-2.80%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 677,521
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 677,521
401	Operating Expenses	S-10(a)	\$ 604,864
403	Depreciation Expense	S-6(a)	82,868
	Less: Amortization of CIAC	S-8(a)	38,934
Net Depreciation Expense			\$ 43,934
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		30,480
408.11	Property Taxes		22,212
408.12	Payroll Taxes		1,106
408.13	Other Taxes and Licenses		37
408	Total Taxes Other Than Income		\$ 53,835
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 702,633
Utility Operating Income			\$ (25,112)
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$
413	Income From Utility Plant Leased to Others		6,250
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (18,862)

UTILITY NAME: **Ferncrest Utilities, Inc.**

SYSTEM NAME / COUNTY : _____

YEAR OF REPORT
December 31, 2000

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	60,000			60,000
354	Structures and Improvements	408,140	1,447		409,587
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	612,097	3,383		615,480
362	Special Collecting Structures				
363	Services to Customers	181,273			181,273
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	358,114	8,962		367,076
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	342,165			342,165
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	11,845			11,845
390	Office Furniture and Equipment	26,699	2,332		29,031
391	Transportation Equipment	34,972	12,582		47,554
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	30,852			30,852
394	Laboratory Equipment	23,070			23,070
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	21,000			21,000
398	Other Tangible Plant				
Total Wastewater Plant		\$ 2,110,227	\$ 28,706	\$ 0	\$ 2,138,933

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP _____

UTILITY NAME: Ferncrest Utilities, Inc.

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (f)	.4 TREATMENT AND DISPOSAL (i)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (f)	.7 GENERAL PLANT (k)
(a)	(b)	(g)	(h)	(f)	(i)	(i)	(f)	(k)
351	Organization	\$						
352	Franchises							
353	Land and Land Rights		60,000					
354	Structures and Improvements			195,440	184,208			
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		615,480					
362	Special Collecting Structures		181,273					
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			367,076				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				342,165			
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment				11,845			29,031
391	Transportation Equipment							47,554
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							30,852
396	Communication Equipment							23,070
397	Miscellaneous Equipment							
398	Other Tangible Plant							21,000
	Total Wastewater Plant	\$	\$ 856,753	\$ 562,516	\$ 538,218	\$	\$	\$ 181,446

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000

SYSTEM NAME / COUNTY : _____

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32.00		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity	32.00		3.13%
362	Special Collecting Structures			
363	Services to Customers	38.00		2.63%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment	18.00		5.56%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	18.00		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	18.00		5.56%
390	Office Furniture and Equipment	15.00		6.67%
391	Transportation Equipment	6.00		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	16.00		6.25%
394	Laboratory Equipment	15.00		6.67%
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant	10.00		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Ferncrest Utilities, Inc.

SYSTEM NAME / COUNTY : _____

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d+e)
(a)	(b)	(c)	(d)	(e)	(f)
354	Structures and Improvements	\$ 165,722	\$ 15,757	\$	\$ 15,757
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	311,657	13,621		13,621
362	Special Collecting Structures				
363	Services to Customers	103,525	4,770		4,770
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	311,062	20,310		20,310
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	169,766	19,009		19,009
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	9,597	658		658
390	Office Furniture and Equipment	15,802	1,614		1,614
391	Transportation Equipment	26,141	3,935		3,935
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	16,250	1,656		1,656
394	Laboratory Equipment	16,328	1,538		1,538
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	21,000			
Total Depreciable Wastewater Plant in Service		\$ 1,166,850	\$ 82,868	\$	\$ 82,868

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Ferricrest Utilities, Inc.

SYSTEM NAME / COUNTY : _____

YEAR OF REPORT
December 31, 2000

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
354	Structures and Improvements		\$	\$	\$	\$ 181,479
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					
362	Special Collecting Structures					325,278
363	Services to Customers					
364	Flow Measuring Devices					108,295
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					331,372
370	Receiving Wells					
371	Pumping Equipment					188,775
375	Reuse Transmission and Distribution System					
380	Treatment and Disposal Equipment					
381	Plant Sewers					
382	Outfall Sewer Lines					10,255
389	Other Plant Miscellaneous Equipment					17,416
390	Office Furniture and Equipment					30,076
391	Transportation Equipment					
392	Stores Equipment					17,906
393	Tools, Shop and Garage Equipment					17,866
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					21,000
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service			\$	\$	\$	\$ 1,249,718

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP _____

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>1,004,959</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ _____
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	_____
Total Credits		\$ _____ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____ 0
Total Contributions In Aid of Construction		\$ <u>1,004,959</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ 0

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 737,483
Debits during the year:	
Accruals charged to Account 272	\$ 38,934
Other debits (specify) :	_____
_____	_____
Total debits	\$ 38,934
Credits during the year (specify) :	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 776,417

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			\$
522.1	Measured Revenues: Residential Revenues	1,398	1,397	426,524
522.2	Commercial Revenues	34	30	248,495
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	1,432	1,427	\$ 675,019
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		1,432	1,427	\$ 675,019
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,502
Total Other Wastewater Revenues				\$ 2,502

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			_____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Revenues			_____
540	Total Flat Rate Reuse Revenues			\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues			_____
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			\$ _____
544	Reuse Revenues From Other Systems			_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>677,521</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Ferncrest Utilities, Inc.

SYSTEM NAME / COUNTY :

YEAR OF REPORT
December 31, 2000

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1 COLLECTION EXPENSES- OPERATIONS	2 COLLECTION EXPENSES- MAINTENANCE	3 PUMPING EXPENSES- OPERATIONS	4 PUMPING EXPENSES- MAINTENANCE	5 TREATMENT & DISPOSAL EXPENSES- OPERATIONS	6 TREATMENT & DISPOSAL EXPENSES- MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	185,896						
703	Salaries and Wages - Officers, Directors and Majorly Stockholders	0						
704	Employee Pensions and Benefits	36,155						
710	Purchased Sewage Treatment	15,121					15,121	
711	Sludge Removal Expense	0					60,700	
715	Purchased Power	60,700			14,107		23,889	
716	Fuel for Power Purchased	37,996					6,380	
718	Chemicals	0					213	
720	Materials and Supplies	6,380		9,247				
731	Contractual Services-Engineering	88,315				26,256		
732	Contractual Services - Accounting	0						
733	Contractual Services - Legal	19,499						
734	Contractual Services - Legal	3,783						
734	Contractual Services - Mgt. Fees	11,250						
735	Contractual Services - Testing	19,459						
736	Contractual Services - Other	3,588						
741	Rental of Building/Real Property	38,476					38,476	
742	Rental of Equipment	9,539						
750	Transportation Expenses	5,619						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	4,557						
758	Insurance - Workman's Comp.	1,807						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses	0						
767	- Amortization of Rate Case Expense	707						
770	Regulatory Commission Exp.-Other	0						
775	Bad Debt Expense	27,546						
	Miscellaneous Expenses	28,471						
	Total Wastewater Utility Expenses	604,864		9,247	14,107	26,256	144,779	181,923

UTILITY NAME:

Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 (j)	.8 (k)	.9 (l)	.10 (m)	.11 (n)	.12 (o)
(a)	(b)	CUSTOMER ACCOUNTS EXPENSE	ADMIN. & GENERAL EXPENSES	RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
701	Salaries and Wages - Employees	\$ 30,693					
703	Salaries and Wages - Officers, Directors and Majority Stockholders		36,155				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		25,879				
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		19,499				
733	Contractual Services - Legal		3,783				
734	Contractual Services - Mgt. Fees		11,250				
735	Contractual Services - Testing		19,459				
736	Contractual Services - Other		3,588				
741	Rental of Building/Real Property						
742	Rental of Equipment		9,539				
750	Transportation Expenses		5,619				
756	Insurance - Vehicle						
757	Insurance - General Liability		4,557				
758	Insurance - Workman's Comp.		1,807				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		707				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	27,546					
775	Miscellaneous Expenses		28471				
Total Wastewater Utility Expenses		\$ 58,239	\$ 170,313	\$	\$	\$	\$

S-10(b)
GROUP

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,397	1,397.0
5/8"	Displacement	1.0	6	6.0
3/4"	Displacement	1.5	0	
1"	Displacement	2.5	4	10.0
1 1/2"	Displacement or Turbine	5.0	2	10.0
2"	Displacement, Compound or Turbine	8.0	8	64.0
3"	Displacement	15.0	0	
3"	Compound	16.0	0	
3"	Turbine	17.5	10	175.0
4"	Displacement or Compound	25.0	0	
4"	Turbine	30.0	0	
6"	Displacement or Compound	50.0	1	50.0
6"	Turbine	62.5	0	
8"	Compound	80.0	0	
8"	Turbine	90.0	0	
10"	Compound	115.0	0	
10"	Turbine	145.0	0	
12"	Turbine	215.0	0	
Total Wastewater System Meter Equivalents				1,712.0

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$(a) 148.054 / 365 \text{ Days} / 280 \text{ Gallons per Day} = 1,449$$

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.600 MGD		
Basis of Permit Capacity (1)	3 Month ADF		
Manufacturer	DAVCO		
Type (2)	Conventional Activated Sludge		
Hydraulic Capacity			
Average Daily Flow	0.406		
Total Gallons of Wastewater Treated	148,059		
Method of Effluent Disposal	Surface Water		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Ferncrest Utilities, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : _____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served _____ 1449
2. Maximum number of ERCs* which can be served _____ 2143
3. Present system connection capacity (in ERCs*) using existing lines _____ 1449
4. Future connection capacity (in ERCs*) upon service area buildout _____ 1449
5. Estimated annual increase in ERCs* _____ 0
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ Yes
If so, when? _____ 1984
9. Has the utility been required by the DEP or water management district to implement reuse? _____ Yes
If so, what are the utility's plans to comply with this requirement? _____
Utility discharge into lime rock pit is reuse.
10. When did the company last file a capacity analysis report with the DEP? _____ 1990
11. If the present system does not meet the requirements of DEP rules: _____ Not Applicable
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____ 5006P02315

* An ERC is determined based on the calculation on S-11.

S-13
GROUP _____
SYSTEM _____

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