CFFICAL COPY CLASS A" OR "B" WATER AND/OR WASHINWATER OF ILLITIES (Gross Revenue of More Than \$200,000 Each) Do Not Remove from this office

ANNUAL REPORT

WS090-01-AR Commercial Utilities, Division of Grace and Company, Inc. 865 South Lane Avenue Jacksonville, FL 32205-4420

> <u>164-S</u> Certificate Number(s)

Submitted To The

STATE OF FLORIDA





PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Water and Wastewater 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0873

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
		1. X	1 tems Certified 2. 3. 4. X X X X (Signature of Chief Executive Officer of the utility) *
		1.	2. 3. 4. (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2001

COMMERCIAL U	TILITIES, DIV. OF GRACE & COMPANY,	INC County: Duva	al
	(Exact Name of Utility)		
List below the exac	et mailing address of the utility for which norm	al correspondence should be sent:	
		· · · · · · · · · · · · · · · · · · ·	·
	Lane Avenue		
Jacksonvill	e, FL 32205	·	
Telephone:	(904) 781-0970		
·			
E Mail Address:	N/A	<u>-</u>	
WEB Site:	N/A		
Sunshine State One	e-Call of Florida, Inc. Member Number	N/A	
Name and address	of person to whom correspondence concerning	this report should be addressed:	
Elroy C Gr	ace, President		
GRACE &	COMPANY, INC		
865 South	Lane Avenue		
Jacksonvill	e, FL 32205		
Telephone:	(904) 781-0970		·
**.			
List below the addi	ress of where the utility's books and records are	ocated:	
865 South	Lane Avenue		
Jacksonvill	e, FL 32205		
	(00.1) = 0.1 0.2 = 0.1		
Telephone:	(904) 781-0970		
List below any gro	ups auditing or reviewing the records and oper	ations:	
NI/A			
N/A			
, , , , , , , , , , , , , , , , , , ,			· · · · · · · · · · · · · · · · · · ·
Date of original org	ganization of the utility: April	1, 1974	
Check the appropri	ate business entity of the utility as filed with the	ne Internal Revenue Service	
India: d	Double and in Sub-S. Co	1120 G	
Individ	ual Partnership Sub S Corporation	1120 Corporation	
List below every co of the utility:	orporation or person owning or holding directly	y or indirectly 5% or more of the voting securities	es
	N		Percent
1.	Elroy C Grace		<u>Ownership</u>
2.	Walter E Grace		30
			20
3.	Forbes D Grace		20
4.	Robert B Grace		30
5.			
6.		-	
7.			
8.			
9.			
10.			

December 31, 2001

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

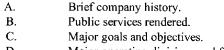
	SORIDITI EDETE SE	THE COMMISSION	
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Elroy C Grace	President	Grace & Company, Inc	General Regulatory Matters
Norman F Mears	Consultant	Rhema Business Services, Inc.	General Regulatory Matters
	····		

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

COMPANY PROFILE

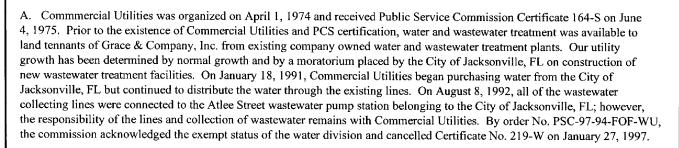
Provide a brief narrative company profile which covers the following areas:



D. Major operating divisions and functions. E.

Current and projected growth patterns.

F. Major transactions having a material effect on operations.



B. Wastewater

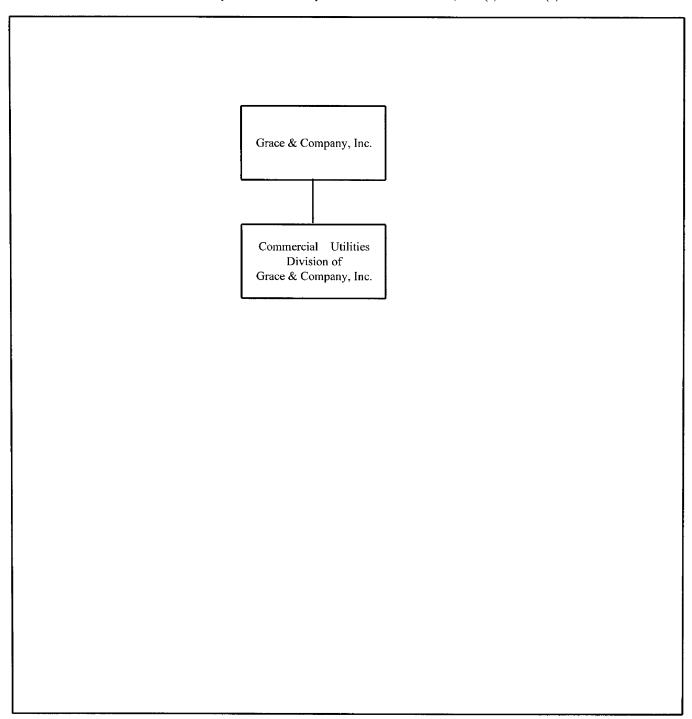
UTILITY NAME:

- To provide quality wastewater service to the customers within our service area.
- D. Commercial Utilities has two persons on premises to take care of line breaks, replacing of valves, etc. Major work is contracted out. Billing and contract negotiation functions are performed by two persons.
- E. Currently our growth is somewhat static; however, future growth has been permitted. The City of Jacksonville, FL has recently extended their lines into property that we were led to believe was our certified territory.
- F. Commercial Utilities proposes to reroute some collection lines to accomadate some land use changes.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2001

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



COMPENSATION OF OFFICERS

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Elroy C Grace	President	25.00%	
Walter E Grace	Vice President	1.00%	\$ 28,366
Forbes D Grace	Vice President	1.00%	- 0 -
Robert B Grace	Secretary/Treasurer	1.00%	- 0 -

COMPENSATION OF DIRECTORS

NAME	TITLE	NUMBER OF DIRECTORS' MEETINGS ATTENDED	DIRECTORS' COMPENSATION
(a) Elroy C Grace	(b) President	(c)	(d)
	President	12	\$ 28,366
Walter E Grace	Vice President	12	- 0 -
Forbes D Grace	Vice President	12	- 0 -
Robert B Grace	Secretary/Treasurer	12	- 0 -

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
N/A	N/A \$	N/A	N/A
			-

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

UTILITY NAME:

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Elroy C Grace	Grace & Company	President	Grace & Company, Inc. 865 South Lane Ave. Jacksonville, FL 32205
Forbes D Grace	Commercial Utilities	Co-Owner Service Director	Grace & Company, Inc. 865 South Lane Ave. Jacksonville, FL 32205
Walter E Grace	Grace & Company	Director	Grace & Company, Inc. 865 South Lane Ave. Jacksonville, FL 32205
Robert B Grace	Grace & Company	Director	Grace & Company, Inc. 865 South Lane Ave. Jacksonville, FL 32205

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

UTILITY NAME:

YEAR OF REPORT December 31, 2001

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also. Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service.

	ASSETS		REVENUES	S	EXPENSES	
BUSINESS OR SERVICE CONDUCTED (a)	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
	Y/N \$		\$ N/A		8/N	N/A
	7.00					
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
			7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			
						:

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment
- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

NAME OF COMPANY	DESCRIPTION SERVICE AND/OR	CONTRACT OR AGREEMENT	ANNU	JAL CHARGES
OR RELATED PARTY (a)	NAME OF PRODUCT (b)	EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)
				\$
Grace & Company, Inc	Management & Administrative Oversite	Open	S	0

YEAR OF REPORT December 31, 2001

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

UTILITY NAME:

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

	Enter in this part all transactions relating to the purchase, sale, or transfer of assets.		Part II. Specific Instructions: Sale, Purchase and Transfer of Assets 3. The columnar instructions follow:	fr ansfer of Assets s follow:		
7	Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	sactions to include: nent nd structures ies dividends	 (a) Enter name of related party or company. (b) Describe briefly the type of assets purch (c) Enter the total received or paid. Indicate (d) Enter the net book value for each item re (e) Enter the net profit or loss for each item (f) Enter the fair market value for each item schedule, describe the basis used to calcu 	 (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and st. (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - c (f) Enter the fair market value for each item reported. In space below schedule, describe the basis used to calculate fair market value. 	 (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. 	plemental
	NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
N/A		N/A	\$	N/A	N/A	N/A

FINANCIAL SECTION

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

UTILITY NAME:

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO.	ACCOUNT NAME	REF. PAGE	PREVIOUS YEAR	CURRENT YEAR
(a)	(b)	(c)	(d)	(e)
(a)	UTILITY PLANT	 (c) 	(u)	(0)
101-106	Utility Plant	F-7	\$ 635,276	\$ 635,276
108-110	Less: Accumulated Depreciation and Amortization	F-8	247,262	270,804
100 110	100 110 Boss. Treedministra 2 optobasion und 1 mortilation		217,202	270,001
	Net Plant		\$ 388,014	\$364,472
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
	Total Net Utility Plant		\$ 388,014	\$364,472
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property	F-9	\$ 127,068	\$ 127,068
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$ 127,068	\$ 127,068
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
	Total Other Property & Investments		\$ 127,068	\$ 127,068
	CURRENT AND ACCRUED ASSETS	T .		
131	Cash		\$ 76,581	\$53,084
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated	1	1	
	Provision for Uncollectible Accounts	F-11	4,021	739
145	Accounts Receivable from Associated Companies	F-12		4
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			<u></u>
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
	Total Current and Accrued Assets		\$ 80,602	\$53,823

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$	\$
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			·
184	Clearing Accounts			W 1
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187 *	Research & Development Expenditures		**************************************	
190	Accumulated Deferred Income Taxes			19 - 14 - 1
	Total Deferred Debits		\$	\$
	TOTAL ASSETS AND OTHER DEBITS		\$ 595,684	\$545,363

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet.

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITI CATTAL A	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	EQUITY CAPITAL		(d)	(0)
201	Common Stock Issued	F-15		\$
204	Preferred Stock Issued	F-15		T
202,205 *	Capital Stock Subscribed			Water 1
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired			
	Capital Stock			
211	Other Paid - In Capital			
212	Discount On Capital Stock			Radi 1998
213	Capital Stock Expense	1		
214-215	Retained Earnings	F-16	123,867	49,516
216	Reacquired Capital Stock			
218	Proprietary Capital			
	(Proprietorship and Partnership Only)			
	Total Equity Capital	\$	123,867	\$49,516
	LONG TERM DEBT			
221	Bonds	F-15		
222 *	Reacquired Bonds			· · · ·
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
	Total Long Term Debt	\$		\$
	CURRENT AND ACCRUED LIABILITIES			
231	Accounts Payable		308	1,003
232	Notes Payable	F-18		1,000
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18	448,350	470,850
235	Customer Deposits			
236	Accrued Taxes	W/S-3	8,401	9,535
237	Accrued Interest	F-19	4,790	5,015
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
	Total Current & Accrued Liabilities	\$	461,849	\$ 486,403

^{*} Not Applicable for Class B Utilities

UTILITY NAME:

COMPARATIVE BALANCE SHEET **EQUITY CAPITAL AND LIABILITIES**

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED CREDITS	 (c)	(u)	(0)
251	Unamortized Premium On Debt	F-13	8	\$
252	Advances For Construction	F-20		Ť
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
	Total Deferred Credits	- "-	\$	\$
	OPERATING RESERVES			
261	Property Insurance Reserve		\$	8
262	Injuries & Damages Reserve		· · · · · · · · · · · · · · · · · · ·	
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$ 15,440	\$ 15,440
272	Accumulated Amortization of Contributions			·
	in Aid of Construction	F-22	(5,425)	(5,996)
	Total Net C.I.A.C.		\$10,015	\$9,444
	ACCUMULATED DEFERRED INCOME TAXES			
281	Accumulated Deferred Income Taxes -			
	Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes -			
	Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
	Total Accumulated Deferred Income Tax		\$	\$
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$595,731	\$545,363

UTILITY NAME:

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME	1		
400	Operating Revenues	F-3(b) \$	245,939	\$ 211,898
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
!	Net Operating Revenues	\$	245,939	\$211,898
401	Operating Expenses	F-3(b) \$	181,966	\$ 197,431
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) \$	12,155	\$ <u>12,295</u> 571
	Net Depreciation Expense	\$	11,584	\$11,724
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	11,226	11,226
408	Taxes Other Than Income	W/S-3	9,135	13,511
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
	Utility Operating Expenses	\$	213,911	\$ 233,892
	Net Utility Operating Income	\$	32,028	\$(21,994)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]	\$	32,028	\$(21,994)

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
9	\$211,898	\$
\$	\$ 211,898	\$
\$	\$ 197,431	\$
	12,295 571	
\$	\$ 11,724	\$
	11,226 13,511	
\$	\$233,892	\$
\$	\$ (21,994)	\$
\$	\$ (21,994)	\$

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO.	NO. ACCOUNT NAME PAGE			PREVIOUS YEAR		CURRENT YEAR
(a)	(b)	(c)		(d)		(e)
Total Utilit	Total Utility Operating Income [from page F-3(a)]		\$	32,028	\$	(21,994)
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions				\$	
416	Costs & Expenses of Merchandising Jobbing, and Contract Work					···
419	Interest and Dividend Income		1	4,202		1,318
421	Nonutility Income			1.1111		
426	Miscellaneous Nonutility Expenses			(1,920)		(800)
	Total Other Income and Deductions		s	2,282	\$	518
	TAXES APPLICABLE TO OTHER INCOME					
408.20	Taxes Other Than Income		\$		\$	
409.20	Income Taxes				l	
410.20	Provision for Deferred Income Taxes					
411.20	Provision for Deferred Income Taxes - Credit				İ	
412.20	Investment Tax Credits - Net		l		i	
412.30	Investment Tax Credits Restored to Operating Income		<u> </u>	·····	ļ	
	Total Taxes Applicable To Other Income		\$		\$	
	INTEREST EXPENSE					
427	Interest Expense	F-19	\$	51,815	\$	52,875
428	Amortization of Debt Discount & Expense	F-13				- Arterior - Parist Pl
429	Amortization of Premium on Debt	F-13				
	Total Interest Expense		\$	51,815	\$	52,875
	EXTRAORDINARY ITEMS	- T	1		1	
433	Extraordinary Income		\$		\$	
434	Extraordinary Deductions	· t	1 -			
409.30	Income Taxes, Extraordinary Items		<u> </u>			
	Total Extraordinary Items		\$		\$	
	NET INCOME		\$	(17,505)	\$	(74,351)

Explain Extraordinary Income:	

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

SCHEDULE OF YEAR END RATE BASE

ACCT.	ACCOUNT NAME	REF. PAGE	WATER UTILITY	WASTEWATER UTILITY
(a)	(b)	(c)	(d)	(e)
(-/		1	<u>\</u>	(-)
101	Utility Plant In Service	F-7	\$	\$ 635,276
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8		152,930
110	Accumulated Amortization	F-8		117,875
271	Contributions In Aid of Construction	F-22		15,440
252	Advances for Construction	F-20		
	Subtotal		\$	\$ 349,031
	Add:			
272	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22		5,996
	Subtotal		\$	\$ 355,027
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)			24,679
	Other (Specify):			
		_		
	Per Audit of 1999 Annual Report			258,092
		_		
	RATE BASE		\$	\$637,798
	NET UTILITY OPERATING INCOME		\$	\$ (21,994)
A	CHIEVED RATE OF RETURN (Operating Income / Rate Base	se)		-3.45%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

December 31, 2001

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Grace & Co.	\$ 540,584	15.24%	9.06%	7.68%
Total	\$ 637,798	100.00%		9.05%

	Total	0373770	100.0070		7.0374		
(1)	If the utility's capital structure is not used, explain which capital structure is used.						
	The capital structure used reflect	s the adjustments made	in the audit of Commer	cial Utilities for the 199	9 report.		
(2)	Should equal amounts on Schede	ale F-6, Column (g).					
(3)	Mid-point of the last authorized	Return On Equity or cu	rrent leverage formula i	f none has been establis	hed.		
	Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.						
		APPROVED RE	TURN ON EQUIT	T Y			
Curre	ent Commission Return on Equity:		10.88%				
Com	Commission order approving Return on Equity: PSC-93-0233-FOF-WS						
	COMPLETION		AFUDC RATE AFUDC WAS CHARC	ED DURING YEAR			
Curre	ent Commission Approved AFUDC	rate:	%				
Com	mission order approving AFUDC ra	nte:					

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 2001

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

	CAPITAL STRUCTURE (g)	\$ 540,584	\$ 637,798
CEEDING	OTHER (1) ADJUSTMENTS PRO RATA (f)	59	S
IE LAST RATE PRO	OTHER (1) ADJUSTMENTS SPECIFIC (e)	\$ 491,068	\$ 117,432 \$
METHODOLOGY USED IN THE LAST RATE PROCEEDING	NON- JURISDICTIONAL ADJUSTMENTS (d)	\$	\$
ITH THE METHOD	NON-UTILITY ADJUSTMENTS (c)	\$	
CONSISTENT WITH THE N	PER BOOK BALANCE (b)	\$ 49,516 \$ 	\$\$
	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Tern Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain) Grace & Co.	Total

	Audit of 1999 Report yielded adjustments to the Capital Structure of Commercial Utilities. The specific adjustment reflect the change to the rate base capital indicated in that report and results of rate base capital transactions through the end of the current year.			
(1) Explain below all adjustments made in Columns (e) and (f):	Audit of 1999 Report yielded adjustments to the Capital Structure of Commresults of rate base capital transactions through the end of the current year.			

COMMERCIAL UTILITIES, DIV, OF GRACE & COMPANY, INC

December 31, 2001

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	S	\$ 635,276	\$	\$ 635,276
102	Utility Plant Leased to Other			To the second se	, , , , , , , , , , , , , , , , , , , ,
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
	Total Utility Plant	\$	\$ 635,276	\$	\$635,276

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

	For any acquisition	n adjustments approved	by the Commission, inc		
ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$
Total F	Plant Acquisition Adjustments	\$	\$	\$	\$
115	Accumulated Amortization	\$	\$	\$	\$
Total A	Accumulated Amortization	\$	\$	\$	\$
Net Ac	quisition Adjustments	\$	\$	\$	\$

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION	WATER		STEWATER	OTHER THAN REPORTING SYSTEMS		TOTAL
(a)	(b)		(c)	(d)		(e)
ACCUMULATED DEPRECIATION				\		
Account 108		į			1	
Balance first of year	s	\$	140,635	\$	\$	140,635
Credit during year:		-				
Accruals charged to:		1				
Account 108.1 (1)	s	s	12,295	\$	\$	12,295
Account 108.2 (2)	-					
Account 108.3 (2)						
Other Accounts (specify):						
(specify).		1				
		_			1 —	
Salvage		_			l	
Other Credits (Specify):						
Other Credits (Specify).						
					1	
Total Credits	\$	\$	12,295	\$	\$	12,295
Debits during year:			•			
Book cost of plant retired					l	
Cost of Removal						
Other Debits (specify):						
					1	
TulPdie	¢.	c c		¢	ď	
Total Debits	<u> </u>	D		>	₽	
Balance end of year	¢	l _c	152,930	¢	k	152,930
Balance end of year	Ψ	≕ P ====	132,930	P	r ===	132,730
ACCUMULATED AMORTIZATION					+	
Account 110						
Balance first of year	6	\$	106,649	k	k	106,649
Credit during year:	<u> </u>		100,047	. Cr	Ť	
Accruals charged to:		-				
Accidats charged to.	k	k		k	k	
Account 110.2 (2)	· · · · · · · · · · · · · · · · · · ·	— [********	11226	·	ľ	11,226
Other Accounts (specify):		' '	11220			11,440
Other Accounts (specify).						
Total credits	\$	\$	11,226	\$	\$	11,226
Debits during year:			·		<u> </u>	
Book cost of plant retired				1		
Other debits (specify):		_				
(-)						
Total Debits	\$	\$		\$	\$	
<u></u>			115055	d		117.075
Balance end of year	\$	_	117,875	>	P	117,875
1				<u> </u>		

- Account 108 for Class B utilities. (1)
- Not applicable for Class B utilities. (2)
- Account 110 for Class B utilities. (3)

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR		
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)	
NONE	\$		\$	
		*· · · · · · · · · · · · · · · · · · ·		
Total	\$		\$	

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)		EGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
UNKNOWN	s	127,068	\$	\$	\$ 127,068
Total Nonutility Property	\$	127,068	\$	\$	\$127,068

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$
Total Special Deposits	\$
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$
Total Other Special Deposits	\$

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124): NONE	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): NONE	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilitie NONE	s: Account 127):	\$
Total Special Funds		\$

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION	TOTAL
(a)	(b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	(0)
Water \$	
Wastewater 739	
Other	
Ollo	
Total Customer Accounts Receivable	\$ 739
OTHER ACCOUNTS RECEIVABLE (Account 142):	
NONE \$	
Total Other Accounts Receivable	\$
NOTES RECEIVABLE (Account 144):	
NONE \$	
Total Notes Receivable	<u> </u>
m . I A I AI D I I	720
Total Accounts and Notes Receivable	\$739
ACCUMULATED PROVISION FOR	
UNCOLLECTIBLE ACCOUNTS (Account 143)]
Balance first of year \$	
Add: Provision for uncollectibles for current year \$	
Collection of accounts previously written off	
Utility Accounts	
Others	•
Ouicis	
	!
	1
Total Additions \$	
Deduct accounts written off during year:	
Utility Accounts	1
Others	•
	1
Total accounts written off	
	1
Balance end of year	\$
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ <u>739</u>

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION
(a)

NONE

NONE

Total

Total

Total

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%\$	
	94 94 94	
	%	
Total	 \$	

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing	BALANCE END OF YEAR
NONE	(b)
Total Miscellaneous Current and Accrued Liabilities	\$

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$	s
Total Unamortized Debt Discount and Expense	\$	\$
UNAMORTIZED PREMIUM ON DEBT (Account 251): NONE	\$	\$
Total Unamortized Premium on Debt	\$	\$

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION	TOTAL
(a)	(b)
NONE	\$
Total Extraordinary Property Losses	4
	Ψ

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
NONE	s	\$
Total Deferred Rate Case Expense	\$	\$
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
NONE	\$	\$
Total Other Deferred Debits	\$	\$
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$	\$
Total Regulatory Assets	\$	\$
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	\$

UTILITY NAME:

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK	1	
Par or stated value per share	%	
Shares authorized		\$1.70 YEST OF THE COLUMN COLUM
Shares issued and outstanding		
Total par value of stock issued	%	
Dividends declared per share for year	%	
PREFERRED STOCK		
Par or stated value per share	%	
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	/8	778 400
Dividends declared per share for year	%8	

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NONE	%		\$
	/%		
	. %		
	4		
		270.22	
		· · · · · · · · · · · · · · · · · · ·	
		151-51).	= 10
	[%] q	· · · · · · · · · · · · · · · · · · ·	
	<u> </u>		
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO.	DESCRIPTION	AMOUNTS
(a)	(b)	(c)
215	Unappropriated Retained Earnings:	
	Balance Beginning of Year Changes to Account:	\$ 123,867
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
,	Credits:	\$
	Total Credits:	\$
	Debits:	\$
	·	
	Total Debits:	\$
425	Deliver Transferred Complete	(74.251)
435 436	Balance Transferred from Income Appropriations of Retained Earnings:	\$ (74,351)
150	Appropriations of rectained Earlyings.	
	Total Appropriations of Retained Earnings	\$
	Dividends Declared:	
437	Preferred Stock Dividends Declared	
42.0	Common Stock Dividends Declared	
438	·	
	Total Dividends Declared	\$
215	Year end Balance	\$ 49,516
214	Appropriated Retained Earnings (state balance and	
214	purpose of each appropriated amount at year end):	
	F. L. T.	
214	Total Appropriated Retained Earnings	\$
Total Ret	ained Earnings	\$ 49,516
		12,510
Notes to	Statement of Retained Earnings:	

UTILITY NAME: COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

Topol Garage	
DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

OTHER LONG-TERM DEBT **ACCOUNT 224**

		NTEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
	1		
NONE	%		S
	l		
	· · · · · · · · · · · · ·		
	%		
	/		
	%		
	- [%]		
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	-		
	┨ —·──`]		
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

NOTES PAYABLE ACCOUNTS 232 AND 234

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232):			
NONE NONE	%		_\$
	%		
	- ····%		
	%		
	%		
	%		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
NONE	1		\$
	%		
	%		
	-		
	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
			<u> </u>
Total Account 234			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

### ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
GRACE & COMPANY, INC	\$ 470,850
Total	\$ 470,850

# UTILITY NAME: COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

### ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

ACCO	ACCOUNTS 237 AND 427				
	BALANCE	INTE	INTEREST ACCRUED DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT	OF YEAR	DEBIT	AMOUNT	YEAR	OF YEAR
(a)	(q)	છ	(p)	(e)	(t)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt			\$	\$	
Total Account 237.1	\$	,		\$	
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits Accrued Interest	\$ 515 4,275	427	52,875	\$ 52,650	4,500
Total Account 237.2	\$	, y, <b>,</b>	\$ 52,875	\$	5,015
Total Account 237 (1)	\$	<b></b>	52,875	\$	5,015
INTEREST EXPENSED: Total accrual Account 237		237	\$ 52,875	(1) Must agree to F-2 (a), Beginning and	(a), Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balance of Accrued In (2) Must agree to F-3 (c), Current Year Interest Expense	Ending Balance of Accrued Interest.  Must agree to F-3 (c), Current  Year Interest Expense
Net Interest Expensed to Account No. 427 (2)			52,875		

# UTILITY NAME: COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC.

## MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

	BALANCE END
DESCRIPTION - Provide itemized listing	OF YEAR
(a)	(p)
NONE	\$
	,
Total Miscellaneous Current and Accrued Liabilitics	\$

### ADVANCES FOR CONSTRUCTION

ACCOUNT 252

V	CCOUNT 252				
	BALANCE		DEBITS		
	BEGINNING	ACCT.			BALANCE END
NAME OF PAYOR *	OF YEAR	DEBIT	AMOUNT	CREDITS	OF YEAR
	(b)	(3)	( <b>d</b> )	(e)	(f)
NONE	<b>∽</b>	99		<b>SA</b>	
	The state of the s				
and the second s					
Total	\$	<del></del>			

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

### UTILITY NAME: COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

### OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

### COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

### CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$15,440	\$	\$15,440_
Add credits during year:	\$	\$	\$	\$
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$	\$ 15,440	\$	\$15,440

### ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$ 5, <u>425</u>	\$	\$ 5,425
Debits during the year:	\$	\$571_	\$	\$ 571
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$	\$5,996	\$	\$5,996

### UTILITY NAME: COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

### RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.

  The reconciliation shall be submitted even though there is no taxable income for the year.

  Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION	REF. NO.	AMOUNT
(a)	(b)	(c)
Net income for the year	F-3(c)	\$(74,351)
Reconciling items for the year:  Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$(74,351)
Computation of tax:		

### WATER

### **OPERATING**

### **SECTION**

Note: This utility is a wastewater only service;

therefore, Pages W-1 through W-14 have been

omitted from this report.

### WASTEWATER OPERATION SECTION

### COMMERCIAL UTILITIES. DIV. OF GRACE & COMPANY, INC

YEAR OF REPORT December 31, 2001

### WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those sy under the same tariff should be assigned a group number. Each individual system should be assigned its own group number.  The wastewater financial schedules (S-2 through S-10) should be filed for the grout The wastewater engineering schedules (S-11 and S-12) must be filed for each system All of the following wastewater pages (S-2 through S-12) should be completed for by group number.	which has not been consoling in total.  The in the group.	
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
COMMERCIAL UTILITIES/DUVAL	164-S	1
		<u></u>

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

December 31, 2001

**SYSTEM NAME / COUNTY:** 

**COMMERCIAL UTILITIES/DUVAL** 

### SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 635,276
	Less:		
	Nonused and Useful Plant (1)	0.60	152 000
108	Accumulated Depreciation	S-6(b)	152,930
110	Accumulated Amortization	F-8	117,875
271	Contributions In Aid of Construction	S-7	15,440
252	Advances for Construction	F-20	
	Subtotal		\$ 349,031
	Add:		
272	Accumulated Amortization of		1
	Contributions in Aid of Construction	S-8(a)	\$ 5,996
	Subtotal		\$ 355,027
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		24,679
<u> </u>	Other (Specify):		
	Balance reconciliation from Audit of 1999 Annual Report		258,092
	WASTEWATER RATE BASE		\$ 637,798
	WASTEWATER OPERATING INCOME	S-3	\$(21,994)
ACF	HIEVED RATE OF RETURN (Wastewater Operating Income / Waste	ewater Rate Base)	-3.45%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

SYSTEM NAME / COUNTY:

COMMERCIAL UTILITIES/DUVAL

### WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)		STEWATER JTILITY (d)
	LITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$	211,898
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)		
	Net Operating Revenues		\$	211,898
401	Operating Expenses	S-10(a)	\$	197,431
403	Depreciation Expense	S-6(a)		12,295
	Less: Amortization of CIAC	S-8(a)		571
	Net Depreciation Expense		\$	11,724
406	Amortization of Utility Plant Acquisition Adjustment	F-7		
407	Amortization Expense (Other than CIAC)	F-8		11,226
408.10 408.11	Taxes Other Than Income Utility Regulatory Assessment Fee			12,201
408.11	Property Taxes Payroll Taxes			
408.12	Other Taxes and Licenses			1,310
408	Total Taxes Other Than Income		\$	13,511
409.1	Income Taxes			
410.10	Deferred Federal Income Taxes			
410.11	Deferred State Income Taxes			
411.10	Provision for Deferred Income Taxes - Credit			
412.10	Investment Tax Credits Deferred to Future Periods			
412.11	Investment Tax Credits Restored to Operating Income	<b>_</b>	<del>-  </del>	
	Utility Operating Expenses		\$	233,892
	Utility Operating Income		\$	(21,994)
	Add Back:			·-
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$	
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income		\$	(21,994)

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC.

SYSTEM NAME / COUNTY: COMMERCIAL UTILITIES/DUVAL

UTILITY NAME:

WASTEWATER UTILITY PLANT ACCOUNTS

					SNEGGLE
ACCT.		PREVIOUS			CUKKENI
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(p)	(3)	(p)	(e)	(J)
351	Organization		46	<b>€</b>	54
352	Franchises				
353	Land and Land Rights				
354	Structures and Improvements				
355	Power Generation Equipment				
360	Collection Sewers - Force	263,204			263,204
361	Collection Sewers - Gravity	12,226			12,226
362	Special Collecting Structures				
363	Services to Customers	2,492		3	2,492
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations			!	
370	Receiving Wells	54,246			54,246
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				i
375	Reuse Transmission and				
	Distribution System				and the
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				Line Line
389	Other Plant Miscellaneous Equipment	303,108			303,108
390	Office Furniture and Equipment				
391	Transportation Equipment	1 1 5			
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	8 635 276	عي	¥	8 635.276
	10tai wastwatci 1 talit				

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

SYSTEM NAME / COUNTY: COMMERCIAL UTILITIES/DUVAL

	7:		GENERAL	PLANT	•	(E)	3																									THE RESIDENCE WAS A STREET OF THE STREET OF							
	9.	RECLAIMED	WASTEWATER	DISTRIBUTION	PLANT	Э	S																																
	ĸ.	RECLAIMED	WASTEWATER	TREATMENT	PLANT	(i)	S SECTION AND PROPERTY OF SECTION SECT																									NI.							
F MATRIX	4.		TREATMENT	AND	DISPOSAL	(i)					The state of the s																												
<b>ASTEWATER UTILITY PLANT MATRIX</b>	.3		SYSTEM	PUMPING	PLANT	(i)														54,246																	このできるながらないので	54,246	
WASTEWATER	.2		COLLECTION	PLANT		(h)	S STATE OF THE STA		NACONAL PROPERTY OF THE PROPER			263,204	12,226		2,492			7																				\$ 277,922	
	.1		INTANGIBLE	PLANT	,	(g)	•																					303,108										303,108	
			ACCOUNT NAME		ć	(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Wastewater Plant	
			ACCT.	S	(	(a)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	397	398		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

**SYSTEM NAME / COUNTY:** 

**COMMERCIAL UTILITIES/DUVAL** 

### BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D)/C (e)
354	Structures and Improvements	(6)	(u)	(e)
355	Power Generation Equipment			
360	Collection Sewers - Force	27.00	0.00%	3.70%
361	Collection Sewers - Gravity	40.00	0.00%	2.50%
362	Special Collecting Structures			
363	Services to Customers	35.00	0.00%	2.86%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services	l ————————————————————————————————————		
367	Reuse Meters and Meter Installations			-
370	Receiving Wells	25.00	0.00%	4.00%
371	Pumping Equipment			
375	Reuse Transmission and			
	Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	27.00	0.00%	3.70%
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			·
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewa	ter Plant Composite Depreciation Rate *	27.01	0.00%	3.70%

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

## COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

SYSTEM NAME / COUNTY: COMMERCIAL UTILITIES/DUVAL

UTILITY NAME:

# ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

			THEORIGINE	DELINECTATION	
ACCT.		BALANCE		OTHER	TOTAL
ON	ACCOUNT NAME	AT BEGINNING	ACCRUALS	CREDITS *	CREDITS
(a)	(b)	OF YEAK (c)	(p)	(e)	( d + e ) (f)
354	Structures and Improvements	\$	\$	\$	\$
355	Power Generation Equipment				
360	Collection Sewers - Force	115,107	9,748	10 di	9,748
361	Collection Sewers - Gravity	4,059	306	i	306
362	Special Collecting Structures				
363	Services to Customers	1,091	71		71
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services		5		
367	Reuse Meters and Meter Installations				
370	Receiving Wells	20,378	2,170		2,170
371	Pumping Equipment	THE PROPERTY OF THE PROPERTY O			
375	Reuse Transmission and				
	Distribution System				
380	Treatment and Disposal Equipment				A THE RESIDENCE OF THE PROPERTY OF THE PROPERT
381	Plant Sewers			and the state of t	
382	Outfall Sewer Lines		:		The second secon
389	Other Plant Miscellaneous Equipment				- 1111
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				Í
398	Other Tangible Plant				
Total D	Tata Demeciop Wastewater Dlont in Comica	367011	300 01	0	300 61
J Old D		140,033	12,293		67,23

^{*} Specify nature of transaction. Use ( ) to denote reversal entries.

## COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

SYSTEM NAME / COUNTY: COMMERCIAL UTILITIES/DUVAL

UTILITY NAME:

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

	TO CICATION	TOWN IN COMIT	STEMPTER ALEN ACCOMODATED DEFINEDION	ICLAILD DEI M	CIATION	
ACCT.		PLANT	SALVAGE AND	COST OF REMOVAL	TOTAL	BALANCE AT
NO.	ACCOUNT NAME	RETIRED	INSURANCE	AND OTHER	CHARGES	END OF YEAR
(a)	(p)	(ä)	æ	CHARGES (i)	(g-h+i)	(c+f-j) (k)
354	Structures and Improvements	4	\$		5	\$
355	Power Generation Equipment		i			
360	Collection Sewers - Force					124.855
361	Collection Sewers - Gravity					4.365
362	Special Collecting Structures					
363	Services to Customers					1.162
364	Flow Measuring Devices					
365	Flow Measuring Installations					
396	Reuse Services				107	
367	Reuse Meters and Meter Installations					
370	Receiving Wells					22.548
371	Pumping Equipment					
375	Reuse Transmission and					
İ	Distribution System					
380	Treatment and Disposal Equipment					
381	Plant Sewers					
382	Outfall Sewer Lines		İ			- 244
389	Other Plant Miscellaneous Equipment					
390	Office Furniture and Equipment			5		
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment				f	
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant				Account any any	
Total De	Total Depreciable Wastewater Plant in Service		\$			\$

^{*} Specify nature of transaction.
Use ( ) to denote reversal entries.

### COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

December 31, 2001

**SYSTEM NAME / COUNTY:** 

COMMERCIAL UTILITIES/DUVAL

### CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEW (c)	ATER
Balance first of year		\$	15,440
Add credits during year:			
Contributions received from Capacity,  Main Extension and Customer Connection Charges	S-8(a)	\$	
Contributions received from Developer or			
Contractor Agreements in cash or property	S-8(b)		
Total Credits		\$	
Less debits charged during the year (All debits charged during the year must be explained below)		\$	
Total Contributions In Aid of Construction	***************************************	\$	15,440

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- <del></del>	 		

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

**SYSTEM NAME / COUNTY:** 

**COMMERCIAL UTILITIES/DUVAL** 

### WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE		\$	\$ 
	,		
Total Credits			\$

### ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WAS	TEWATER (b)
Balance first of year	\$	5,425
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$	571
Total debits	\$	571
Credits during the year (specify):	\$	
Total credits	\$	
Balance end of year	\$	5,996

COMMERCIAL UTILITIES, DIV, OF GRACE & COMPANY, INC

SYSTEM NAME / COUNTY:

**COMMERCIAL UTILITIES/DUVAL** 

### WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$
Total Credits		\$

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

December 31, 2001

SYSTEM NAME / COUNTY:

**COMMERCIAL UTILITIES/DUVAL** 

### WASTEWATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS			
(a)	(h)	(b) (c) (d)					
	WASTEWATER SALES						
	Flat Rate Revenues:						
521.1	Residential Revenues		·	\$			
521.2	Commercial Revenues	-	MAD MINE 16 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 THE 151 TH				
521.3	Industrial Revenues						
521.4	Revenues From Public Authorities						
521.5	Multiple Family Dwelling Revenues						
521.6	Other Revenues						
521	Total Flat Rate Revenues		/ 1 1 (and a series little) (annual to the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the con	\$			
	Measured Revenues:						
522.1	Residential Revenues						
522.2	Commercial Revenues	34	34	211,898			
522.3							
522.4	Revenues From Public Authorities						
522.5	Multiple Family Dwelling Revenues						
522							
523	Revenues From Public Authorities						
524	Revenues From Other Systems						
525	Interdepartmental Revenues						
	Total Wastewater Sales 34 34						
	OTHER WASTEWATER REVENUES						
530	Guaranteed Revenues			\$			
531	Sale of Sludge						
532	Forfeited Discounts						
534	Rents From Wastewater Property						
535	Interdepartmental Rents			· · · · · · · · · · · · · · · · · · ·			
536	Other Wastewater Revenues	· · · · · · · · · · · · · · · · · · ·					
	(Including Allowance for Funds Prudently	Invested or AFPI)					
	Total Other Wastewater Revenues			\$			

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

SYSTEM NAME / COUNTY:

**COMMERCIAL UTILITIES/DUVAL** 

### WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	RECLAIMED WATER SALES			
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From			S
	Public Authorities	ŀ		
540.5	Other Revenues			- THURSE
540	Total Flat Rate Reuse Revenues			\$
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From			
	Public Authorities			
541	Total Measured Reuse Revenues			\$
544	Reuse Revenues From Other Systems			
	Total Reclaimed Water Sales			\$
	Total Wastewater Operating Revenues			\$211,898

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

UTILITY NAME:

SYSTEM NAME / COUNTY: COMMERCIAL UTILITIES/DUVAL

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THE REAL PROPERTY AND ASSESSMENT

		WAS	WASTEWATER UTILI	TER UTILITY EXPENSE ACCOUNT MATRIX	COUNT MATRIX			
			ι.	7.	3	4.	κi	9.
					1		TREATMENT	TREATMENT
ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	COLLECTION EXPENSES-	COLLECTION EXPENSES-	PUMPING EXPENSES -	PUMPING EXPENSES -	& DISPOSAL EXPENSES -	& DISPOSAL EXPENSES -
(6)	(4)	(3)	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 18,703	\$ 12,526	8	5	\$ 'a,  \$		5
703	Salaries and Wages - Officers,							
	Directors and Majority Stockholders	28,366						
704	Employee Pensions and Benefits				Life and	a contract to the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the		MILL STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE
710	Purchased Sewage Treatment	87,804					87,804	
711	Sludge Removal Expense							na de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la companya de
715	Purchased Power	8,429					8,429	
716	Fuel for Power Purchased							
718	Chemicals							
720	Materials and Supplies							-
731	Contractual Services-Engineering							
732	Contractual Services - Accounting	10,125						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing					in the second		
736	Contractual Services - Other	28,710		28,710				
741	Rental of Building/Real Property	14,400						
742	Rental of Equipment							
750	Transportation Expenses							
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other							
200	Advertising Expense		連携を対する					
992	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense							
767	Regulatory Commission ExpOther							
770	Bad Debt Expense		ない。					
775	Miscellaneous Expenses	894						
Ţ	Total Wastewater Utility Expenses	\$	\$ 12,526	\$ 28,710		- \$	\$	<del>\$</del>

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC.

SYSTEM NAME / COUNTY: COMMERCIAL UTILITIES/DUVAL

UTILITY NAME:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

		TIVATIONA	WALEN CHELLIAN		TATE OF TAKES		
		۲.	∞;	6;	.10	.11	.12
				RECLAIMED	RECLAIMED	RECLAIMED	RECLAIMED
				WATER	WATER	WATER	WATER
ACCT.		CUSTOMER	ADMIN. &	TREATMENT	TREATMENT	DISTRIBUTION	DISTRIBUTION
NO.	ACCOUNT NAME	ACCOUNTS	GENERAL	EXPENSES-	EXPENSES-	EXPENSES.	EXPENSES-
(8)	3	EXPENSE	EXPENSES	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE
701	Salaries and Wages - Employees	6.177	(4)	(i)	(iii)	(m)	6
703	Salaries and Wages - Officers,						
	Directors and Majority Stockholders		28,366				
704	Employee Pensions and Benefits						The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s
710	Purchased Sewage Treatment	教育の意子とありている					さん 一般 一般 一般 一般 一般 一般 一般 一般 一般 一般 一般 一般 一般
711	Sludge Removal Expense	T					
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals		から から の から の の の の の の の の の の の の の の の				
720	Materials and Supplies					The second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second secon	
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		10,125			1	
733	Contractual Services - Legal					15.1.1	
734	Contractual Services - Mgt. Fees						The second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of th
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		14,400				
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.			and the			
759	Insurance - Other						
260	Advertising Expense				· · · · · · · · · · · · · · · · · · ·		日日 日本 日本 日本 日本 日本 日本 日本 日本 日本 日本 日本 日本 日
99/	Regulatory Commission Expenses						
	- Amortization of Rate Case Expense						
292	Regulatory Commission ExpOther						
770	Bad Debt Expense						
775	Miscellaneous Expenses		894				
Tc	Total Wastewater Utility Expenses	\$ 6,177	\$ 53,785	- Se	<b>50</b>		59

COMMERCIAL UTILITIES, DIV. OF GRACE & COMPANY, INC

**SYSTEM NAME / COUNTY:** 

COMMERCIAL UTILITIES/DUVAL

### CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Resident		1.0		
5/8"	Displacement	1.0	4	4
3/4"	Displacement	1.5		
1"	Displacement	2.5	9	23
1 1/2"	Displacement or Turbine	5.0	9	45
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	2	50
4"	Turbine	30.0		The second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second secon
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		to and make
8"	Compound	80.0	7 (A) (A) (A) (A) (A) (A) (A) (A) (A) (A)	
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
	Total Wastewater System Meter Equivalent	nts		209_

### CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC C	alculation:			
				İ

December 31, 2001

**UTILITY NAME:** 

COMMERCIAL UTILITIES, DIV, OF GRACE & COMPANY, INC

SYSTEM NAME / COUNTY: COMMERCIAL UTILITIES/DUVAL

### WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A	 
Basis of Permit Capacity (1)	N/A	 
Manufacturer	N/A	 •
Type (2)	N/A	 
Hydraulic Capacity	N/A	 
Average Daily Flow	N/A	 
Total Gallons of Wastewater Treated	N/A	
Method of Effluent Disposal	N/A	

⁽¹⁾ Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

S-12	2	
GROUP	1	
SYSTEM		

⁽²⁾ Contact stabilization, advanced treatment, etc.

COMMERCIAL UTILITIES, DIV, OF GRACE & COMPANY, INC

December 31, 2001

SYSTEM NAME / COUNTY:

COMMERCIAL UTILITIES/DUVAL

### OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.				
Present number of ERCs* now being served Unknown      Maximum number of ERCs* which can be served Unknown				
3. Present system connection capacity (in ERCs*) using existing lines  Unknown				
4. Future connection capacity (in ERCs*) upon service area buildout  Unknown				
5. Estimated annual increase in ERCs*  Depends on Commercial Growth in the Area				
<ol> <li>Describe any plans and estimated completion dates for any enlargements or improvements of this system N/A</li> </ol>				
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.  N/A				
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?  NO				
If so, when? N/A				
9. Has the utility been required by the DEP or water management district to implement	reuse? NO			
If so, what are the utility's plans to comply with this requirement?  N/A				
10. When did the company last file a capacity analysis report with the DEP?	I/A			
11. If the present system does not meet the requirements of DEP rules:  a. Attach a description of the plant upgrade necessary to meet the DEP rules.  b. Have these plans been approved by DEP?  c. When will construction begin?  d. Attach plans for funding the required upgrading.  e. Is this system under any Consent Order with DEP?				
12. Department of Environmental Protection ID # PWS-1D2160226				

S-13 GROUP 1 SYSTEM

^{*} An ERC is determined based on the calculation on S-11.