

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ORIGINAL COPY
DIVISION OF
WATER AND SEWER
ANNUAL REPORT
Do Not Remove from this Office

OF
WS120 43
Indiantown Company, Inc.
P. O. Box 397
Indiantown, FL 34956-0397

387W / 3315

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



REGISTRATION SERVICE
01 APR 99 AM 10:39
ECONOMIC REGULATION

WS120-00-AR
INDIANTOWN COMPANY

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 00

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

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UTILITY NAME: Indiantown Company, Inc.

<p>YEAR OF REPORT December 31, 2000</p>
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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
- YES NO
2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
- YES NO
4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
X	X	X	X


 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

 (Signature of Chief Financial Officer of the utility) *

* YES or NO. Each item need not be certified by both YES and NO. If both YES and NO are certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: It is the law that any person who knowingly makes a false statement in and as a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2000

Indiantown Company, Inc.
(Exact Name of Utility)

County: Martin

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 397
Indiantown, Florida 34956-0397

Telephone: 561 597 3646

E Mail Address:

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number

Name and address of person to whom correspondence concerning this report should be addressed:

Mike Abramson
Indiantown Company, Inc
P. O. Box 397
Indiantown, Florida 34956-0397
Telephone: 561 597 3646

List below the address of where the utility's books and records are located:

Indiantown, Florida 34956
Telephone: 561 597 3646

List below any groups auditing or reviewing the records and operations:

Chazotte, Lefanto & Co. P.A.
Certified Public Accountants

Date of original organization of the utility: May 14, 1952

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Postco, Inc.	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATION UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Robert M. Post, jr	President	Postco, Inc	Various
Jeffrey Leslie	Vice President	Postco, Inc	Various
David Erwin, Esq. "850-926-9331		David B. Erwin Attorney at Law	Legal
Thomas Bono, CPA "201-368-0722		Chazotte Lefanto & Co. P.A.	Accounting

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
(2) Provide individual telephone numbers if the person is not normally reached at the company.
(3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

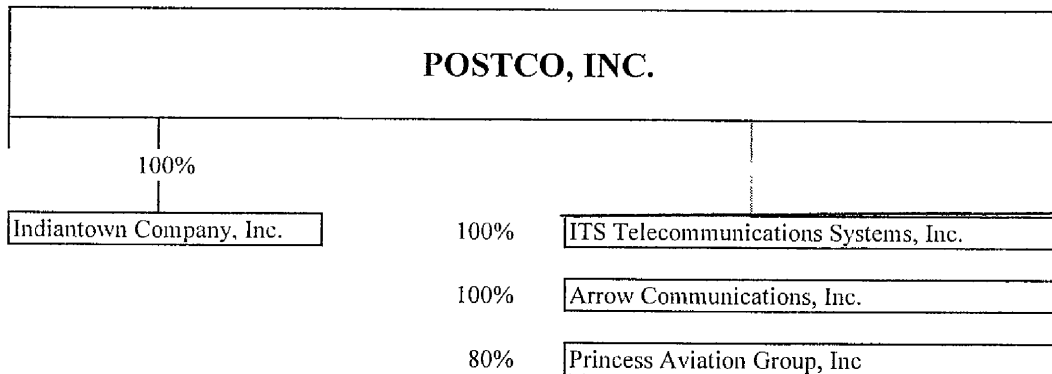
- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Brief company history
 Incorporated in 1952 Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953. In 1998 Indiantown Company, Inc. changed its name to CFC Parent, Inc. and transferred the water system, wastewater system and refuse assets and liabilities to a newly formed corporation, ICO Enterprises Inc. which changed its name in 1998 to Indiantown Company, Inc.
- B. Public services rendered
 Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida
- C. Major goals and objectives.
 Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.
- D. Major operating divisions and functions.
 The operating divisions of Indiantown Company, Inc. are as follows:
 Water system operations (State regulated)
 Wastewater system operations (State regulated)
 Refuse and Roll-off container operations (county regulated)
- E. Current and projected growth patterns.
 The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.
- F. Major transactions having a material effect on operations.
 The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2000

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-



COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Robert M. Post jr.	President	40%	Note A
Linda Post	Secretary	0%	0
Jeffrey Leslie	Treasurer	40%	Note A
Note A	The officers of Indiantown Company, Inc. are employees of Postco, Inc. (parent corporation) A portion of their respective salaries, benefits and expenses are included in the monthly management fee charged by Postco, Inc.		

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Robert M. Post jr.	Director	1	0
Linda Post	Director	1	0
Jeffrey Leslie	Director	1	0

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page |E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Robert M Post, jr. Linda Post Jeffrey Leslie	Common Administrative Costs	143,117	Postco, Inc. Indiantown, Florida
Robert M. Post, jr.	Banking services	106	First bank of Indiantown Indiantown, Florida
Robert M. Post, jr.	Rental of storage space	1,477	Indiantown in & out storage Indiantown, Florida
Robert M. Post, jr.	Sludge removal	75,000	Sweetwater environmental Indiantown, Florida
Robert M. Post, jr.	Transportation Expenses	2,247	Princess Aviation Group Indiantown, Florida
<u>Jeffrey Leslie</u>	Transportation Expenses	7,490	Princess Aviation Group Indiantown, Florida

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Robert M. Post, jr.	Officer and Director	President and Director	Postco, Inc. Indiantown, Florida
		Director and Stockholder	First bank of Indiantown Indiantown, Florida
		President and Director	ITS Telecommunications Indiantown, Florida
		President and Director	Arrow Communicationc Indiantown, Florida
		Stockholder	Sweetwater Environmental Indiantown, Florida
		Stockholder	Indiantown in & out Indiantown, Florida
Linda Post	Officer and Director	Secretary and Director	Postco, Inc. Indiantown, Florida
		Secretary and Director	ITS Telecommunications Indiantown, Florida
		Secretary and Director	Arrow Communicationc Indiantown, Florida
Jeffrey Leslie	Officer and Director	Treasurer and Director	Postco, Inc. Indiantown, Florida
		Treasurer and Director	ITS Telecommunications Indiantown, Florida
		Treasurer and Director	Arrow Communicationc Indiantown, Florida

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc This would not include any business for which the assets are property included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
None	\$ None		\$ None		\$ None	

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- management, legal and accounting services
- material and supplies furnished
- computer services
- leasing of structures, land, and equipment
- engineering & construction services
- rental transactions
- repairing and servicing of equipment
- sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATE (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
ITS Telecommunications System	Administrative Costs	2000	Purchased	\$ 43,873
Robert M. Post, jr.	land rental treatment Plant	2000	Purchased	26,964
Sweetwater Environmental	Sludge removal	2000	Purchased	75,000
Indiantown in and out storage	rental of storage space	2000	Purchased	1,477
Postco, Inc.	Administrative Costs	2000	Purchased	143,117
Princess Aviation Group	Transportation Expense	2000	Purchased	9,737

YEAR OF REPORT
December 31, 2000

UTILITY NAME: Indiantown Company, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
 - The columnar instructions follow:
 - Enter name of related party or company.
 - Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- Below are examples of some types of ~~(b) transactions~~ ~~(c) of assets~~ ~~(d) purchased, sold or transferred.~~
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of ~~(c) ~~(d)~~ net profit or loss for each item reported. (column (c) - column (d))~~
 - non-cash transfers of ~~(d) ~~(c)~~ the fair market value for each item reported. In space below or in a supplemental~~
 - non-cash dividends other than ~~(d) ~~(c)~~ describe the basis used to calculate fair market value.~~
 - write-off of bad debts or loans

NAME OF COMPANY DESCRIPTION OF ITEM OR RELATED PARTY (a)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
	\$	\$	\$	\$
None				

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FINANCIAL SECTION

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	UTILITY PLANT			
101-106	Utility Plant	F-7	\$ 6,328,273	\$ 6,927,747
108-110	Less: Accumulated Depreciation and Am	F-8	2,534,677	3,209,123
	Net Plant		\$ 3,793,596	\$ 3,718,624
114-115	Utility Plant Acquisition adjustment (Net	F-7		
116 *	Other Utility Plant Adjustments			
	Total Net Utility Plant		\$ 3,793,596	\$ 3,718,624
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
	Total Other Property & Investments		\$ 0	\$ 0
	CURRENT AND ACCRUED ASSETS			
131	Cash		\$	\$
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accou	F-11	99,257	113,232
145	Accounts Receivable from Associated C	F-12		
146	Notes Receivable from Associated Comp	F-12		
151-153	Material and Supplies		11,311	9,569
161	Stores Expense			
162	Prepayments		15,848	28,751
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
	Total Current and Accrued Assets		\$ 126,416	\$ 151,552

* Not Applicable for Class B Utilities

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 1,568
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		0	0
184	Clearing Accounts		0	0
185 *	Temporary Facilities		0	0
186	Misc. Deferred Debits	F-14	42,594	92,277
187 *	Research & Development Expenditures		0	0
190	Accumulated Deferred Income Taxes - Taxable CIA		383,288	365,458
Total Deferred Debits			\$ 425,882	\$ 457,735
Refuse, Rolloff and other Indiantown Company Inc. non-utility assets			\$ 4,368,574	\$ 4,012,412
TOTAL ASSETS AND OTHER DEBITS			\$ <u>8,714,468</u>	\$ <u>8,340,323</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

The Balance sheet includes the assets and liabilities of the Indiantown Company, Inc.

- Utility operations
 - Water
 - Wastewater
- Non-utility operations
 - Refuse
 - Rolloff container
 - Administrative

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(411,708)	(340,413)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 4,766,567	\$ 4,837,862
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	0	312,949
Total Long Term Debt			\$ 0	\$ 312,949
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable			
232	Notes Payable	F-18	0	5,692
233	Accounts Payable to Associated Compan	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		48,192	46,010
236	Accrued Taxes	W/S-3	46,885	54,167
237	Accrued Interest	F-19	0	1,568
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabili	F-20	0	0
Total Current & Accrued Liabilities			\$ 95,077	\$ 107,437

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14	42,594	92,277
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		383,288	365,458
Total Deferred Debits			\$ 425,882	\$ 457,735
TOTAL ASSETS AND OTHER DEBITS			\$ 4,345,894	\$ 4,327,911

* Not Applicable for Class B Utilities

<p><u>NOTES TO THE BALANCE SHEET</u></p> <p>The space below is provided for important notes regarding the balance sheet.</p>

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20		
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____	\$ _____
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		0	0
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 3,256,152	\$ 3,806,260
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(780,055)	(1,379,220)
Total Net C.I.A.C.			\$ 2,476,097	\$ 2,427,040
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 439,044	\$ 425,309
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ 439,044	\$ 425,309
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 7,776,785	\$ 8,110,597

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,054,813	\$ 1,229,672
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 1,054,813	\$ 1,229,672
401	Operating Expenses	F-3(b)	\$ 1,155,770	\$ 1,084,293
403	Depreciation Expense:	F-3(b)	\$ 187,383	\$ 231,395
	Less: Amortization of CIAC	F-22	87,769	156,969
Net Depreciation Expense			\$ 99,614	\$ 74,426
406	Amortization of Utility Plant Acquisition	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	132,809	163,516
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3	45,050	20,264
410.11	Deferred State Income Taxes	W/S-3	7,780	3,576
411.10	Provision for Deferred Income Taxes - C	W/S-3		(30,345)
412.10	Investment Tax Credits Deferred to Future	W/S-3		
412.11	Investment Tax Credits Restored to Oper	W/S-3		
Utility Operating Expenses			\$ 1,441,023	\$ 1,315,730
Net Utility Operating Income			\$ (386,210)	\$ (86,058)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (386,210)	\$ (86,058)

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 540,792	\$ 688,880	\$ _____
\$ 540,792	\$ 688,880	\$ _____
\$ 484,873	\$ 599,420	\$ _____
94,375 71,130	137,020 85,839	_____
\$ 23,245 23,245	\$ 51,181 51,181	\$ _____
_____ 73,962 13,014 2,296 _____	_____ 89,554 7,250 1,280 (30,345) _____	_____ _____ _____ _____ _____
\$ 597,390	\$ 718,340	\$ _____
\$ (56,598)	\$ (29,460)	\$ _____
_____ _____ _____	_____ _____ _____	_____ _____ _____
\$ (56,598)	\$ (29,460)	\$ _____

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (386,210)	\$ (86,058)
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		12,957	0
426	Miscellaneous Nonutility Expenses		(4,418)	(5,011)
Total Other Income and Deductions			\$ 8,539	\$ (5,011)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$ 0	\$ 0
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ _____	\$ _____
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 4,569	\$ 11,070
428	Amortization of Debt Discount & Expens	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 4,569	\$ 11,070
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ _____	\$ _____
NET INCOME			\$ (382,240)	\$ (102,139)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,876,991	\$ 4,050,756
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,286,971</u>	<u>1,922,152</u>
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	<u>1,775,119</u>	<u>2,031,141</u>
252	Advances for Construction	F-20		
	Subtotal		\$ <u>(185,099)</u>	\$ <u>97,463</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	599,284	779,936
	Subtotal		\$ <u>414,185</u>	\$ <u>877,399</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		<u>60,609</u>	<u>74,928</u>
	Other (Specify):			

	RATE BASE		\$ <u>474,794</u>	\$ <u>952,327</u>
	NET UTILITY OPERATING INCOME		\$ <u>(56,598)</u>	\$ <u>(29,460)</u>
	Achieved Rate of Return (Operating Income / Rate Base)		<u>-11.92%</u>	<u>-3.09%</u>

NOTES :

- (1) gy used in the last rate proceeding.
 - (2) that have been approved by the Commission.
 - (3) with last rate proceeding.
- lass A utilities will use the Balance Sheet Method and -eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT
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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,238,374	86.77%	9.46%	8.21%
Preferred Stock				
Long Term Debt	83,842	5.87%	9.50%	0.56%
Customer Deposits	47,101	3.30%	6.00%	0.20%
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes	57,804	4.05%	0.00%	0.00%
Other (Explain)				
Total	\$ 1,427,121	100.00%		8.96%

(1) If the utility's capital structure is not used, explain which capital structure is used

(2) Should equal amounts on Schedule F-6, Column (E).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity	9.46%
Commission order approving Return on Equity.	"990939 ws

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	8.63%
Commission order approving AFUDC rate	"990939 ws

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized

Indianatown Company, Inc.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 4,802,216	\$ (150,348)	\$	\$ (2,298,647)	\$ (1,114,847)	\$ 1,238,374
Preferred Stock						
Long Term Debt	334,591	(175,270)			(75,479)	83,842
Customer Deposits	47,101					47,101
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes	(6,529)	(17,141)		-81,474		57,804
Other (Explain)						
Total	\$ 5,177,379	\$ (342,759)	\$	\$ (2,217,173)	\$ (1,190,326)	\$ 1,427,121

(1) Explain below all adjustments made in Columns (e) and (f):

Non-Utility adjustments

Refuse and Roll-off container operations

Other specific adjustments

Eliminate intercompany receivables and payables per docket No. 990939-WS

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,876,644	\$ 3,990,564	\$ _____	\$ 6,867,208
102	Utility Plant Leased to Other	_____	_____	_____	_____
103	Property Held for Future Use	_____	_____	_____	_____
104	Utility Plant Purchased or Sold	_____	_____	_____	_____
105	Construction Work in Progress	347	60,192	_____	60,539
106	Completed Construction Not Classified	_____	_____	_____	_____
	Total Utility Plant	\$ 2,876,991	\$ 4,050,756	\$ _____	\$ 6,927,747

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjust	\$ _____	\$ _____	\$ _____	\$ _____
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortizat	\$ _____	\$ _____	\$ _____	\$ _____
	Net Acquisition Adjustments	\$ _____	\$ _____	\$ _____	\$ _____

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 1,003,256	\$ 1,531,421	\$	\$ 2,534,677
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 94,375	\$ 137,021	\$	\$ 231,396
Account 108.2 (2)	_____	_____	_____	_____
Account 108.3 (2)	_____	_____	_____	_____
Other Accounts (specify):				
FPSC adj. Docket 990939	189,340	253,710	_____	443,050
Salvage	_____	_____	_____	_____
Other Credits (Specify):	_____	_____	_____	_____
Total Credits	\$ 283,715	\$ 390,731	\$	\$ 674,446
Debits during year:				
Book cost of plant retired	_____	_____	_____	_____
Cost of Removal	_____	_____	_____	_____
Other Debits (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$	\$	\$	\$
Balance end of year	\$ <u>1,286,971</u>	\$ <u>1,922,152</u>	\$ _____	\$ <u>3,209,123</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ _____	\$ _____	\$ _____	\$ _____
Other Accounts (specify):	_____	_____	_____	_____
Total credits	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired	_____	_____	_____	_____
Other debits (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$	\$	\$	\$
Balance end of year	\$ _____	\$ _____	\$ _____	\$ _____

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Docket no. 990939 W/S application for increased water/wastewater rates	\$ _____	_____	\$ _____
Water	50210	666	_____
Wastewater	52938	766	_____
Total	\$ <u>103,148</u>	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132). _____ _____	\$ _____ _____
Total Special Deposits	\$ _____
OTHER SPECIAL DEPOSITS (Account 133): _____ _____	\$ _____ _____
Total Other Special Deposits	\$ _____

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ \$ _____ _____ \$ _____ _____ \$ _____ _____ \$ _____ _____ \$ _____		\$ _____ \$ _____ \$ _____ \$ _____ \$ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): _____ \$ _____ _____ \$ _____ _____ \$ _____ _____ \$ _____ _____ \$ _____		\$ _____ \$ _____ \$ _____ \$ _____ \$ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): _____ \$ _____ _____ \$ _____ _____ \$ _____ _____ \$ _____ _____ \$ _____		\$ _____ \$ _____ \$ _____ \$ _____ \$ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127, Class B Utilities: Account 127): _____ \$ _____ _____ \$ _____ _____ \$ _____ _____ \$ _____ _____ \$ _____		\$ _____ \$ _____ \$ _____ \$ _____ \$ _____
Total Special Funds		\$ _____

UTILITY NAME:

Indiantown Company, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
 Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 46,976	
Wastewater	68,212	
Other		
Total Customer Accounts Receivable		\$ 115,188
OTHER ACCOUNTS RECEIVABLE (Account 142):		
Water	\$ 8,438	
Total Other Accounts Receivable		\$ 8,438
NOTES RECEIVABLE (Account 144)		
	\$	
Total Notes Receivable		\$
Total Accounts and Notes Receivable		\$ 123,626
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 10394	
Add Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$ 10394
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$
Balance end of year		\$ 10,394
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 113,232

UTILITY NAME:

Indiantown Company, Inc.

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
_____	% \$	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

UTILITY NAME:

Indiantown Company, Inc.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities Account 186.1)		
Docket no. 990939 WS Water	\$ _____	\$ 48,612
Docket no. 990939 WS Wastewater	_____	43,665
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____	\$ 92,277
OTHER DEFERRED DEBITS (Class A Utilities Account 186.2)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____	\$ _____
REGULATORY ASSETS (Class A Utilities Account. 186.3)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____	\$ _____
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____	\$ 92,277

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		10,000
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$ 0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$ 0

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

* For variable rate obligations, provide the basis for the rate (i.e., prime + 2%, etc.)

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (411,708)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ _____
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income Note 1	\$ 71,295
436	Appropriations of Retained Earnings. _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ (340,413)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end) _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>(340,413)</u>
Notes to Statement of Retained Earnings:		
Note 1 Unaudited and subject to additional 12/31/2000 adjustments to non-utility operation.		

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ _____

OTHER LONG-TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATUR (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Note payable for construction of lime stabilization plant date of loan 9/14/2000	%	fixed	\$ _____ 312,949
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total			\$ _____ 312,949

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc)

UTILITY NAME:

Indiantown Company, Inc.

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232) current portion of lme stabilization note payable	9.50 %	fixed	\$ 5,692
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
Total Account 232			\$ 5,692
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234)			
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
Total Account 234			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____

Total	\$ _____

UTILITY NAME: Indiantown Company, Inc.

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ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt note payable lime stabilization plant	\$ 0		\$ 7,674	\$ 7,674	\$
Total Account 237.1	\$		\$ 7,674	\$ 7,674	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits Water	\$ 0	427	\$ 1,726	\$ 1,726	\$
Customer Deposits Wastewater	0		1,587	1,587	
Mortgage costs lime stabilization plant	0		1,651	83	1,568
Total Account 237.2	\$		\$ 4,964	\$ 3,396	\$ 1,568
Total Account 237 (1)	\$		\$ 12,638	\$ 11,070	\$ 1,568
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 12,638		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 11,070		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current
Year Interest Expense

YEAR OF REPORT
December 31, 2000

UTILITY NAME: Indiantown Company, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
_____	\$ _____
_____	0
_____	_____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	BALANCE ACCT. DEBIT (c)	DEBITS AMOUNT (d)	CREDITS (e)	BALANCE END OF YEAR (f)
		\$ _____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total	\$ _____	_____	\$ _____	\$ _____	_____

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ 0	\$ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ 0	\$ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	W & WW OTHER WASTEWATER THAN SYSTEM		TOTAL (e)
		(S-7) (c)	REPORTING (d)	
Balance first of year	\$ <u>1,453,728</u>	\$ <u>1,802,424</u>	\$ _____	\$ <u>3,256,152</u>
Add credits during year:	\$ <u>321,391</u>	\$ <u>228,717</u>	\$ _____	\$ <u>550,108</u>
Less debit charged during the	\$ _____	\$ _____	\$ _____	\$ _____
Total Contribution In Aid of Construction	\$ <u><u>1,775,119</u></u>	\$ <u><u>2,031,141</u></u>	\$ _____	\$ <u><u>3,806,260</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	W & WW OTHER WASTEWATER THAN SYSTEM		TOTAL (e)
		(S-8(a)) (c)	REPORTING (d)	
Balance first of year	\$ <u>339,518</u>	\$ <u>440,537</u>	\$ _____	\$ <u>780,055</u>
Debits during the year:	\$ <u>259,766</u>	\$ <u>339,399</u>	\$ _____	\$ <u>599,165</u>
Credits during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>599,284</u></u>	\$ <u><u>779,936</u></u>	\$ _____	\$ <u><u>1,379,220</u></u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ <u>(102,139)</u>
Reconciling items for the year		
Taxable income not reported on books		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
Amortization of CIAC	F-3(a)	(156,969)
FASB 109 deferred Federal corp. income tax	F-3(a)	20,264
FASB 109 deferred Federal corp. income tax	F-3(a)	(30,345)
_____		_____
Deduction on return not charged against book income:		
Tax depreciation in excess of book depreciation		(17,100)
_____		_____
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ <u>(286,289)</u>
Computation of tax .		

**WATER
OPERATION
SECTION**

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,876,644
	Less:		
	Used and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,286,971
110	Accumulated Amortization		
271	Contributions In Aid of Construction	W-7	1,775,119
252	Advances for Construction	F-20	
Subtotal			\$ (185,446)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 599,284
Subtotal			\$ 413,838
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) =484,873 / 8	w-10 (a)	60,609
	Other (Specify):		
WATER RATE BASE			\$ 474,447
WATER OPERATING INCOME		W-3	\$ (56,598)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-11.93%</u>

NOTES :ology used in the last rate proceeding.

Adjustments that have been approved by the Commission.

n consistent with last rate proceeding.

proceeding, Class A utilities will use the Balance Sheet Method and I use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	\$ 540,792
469	Less: Guaranteed Revenue and AFPI	W-9	
Net Operating Revenues			\$ 540,792
401	Operating Expenses	W-10(a)	\$ 484,873
403	Depreciation Expense	W-6(a)	94,375
	Less: Amortization of CIAC	W-8(a)	71,130
Net Depreciation Expense			\$ 23,245
406	Amortization of Utility Plant Acquisition Adjustmen	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		23,806
408.11	Property Taxes		35,710
408.12	Payroll Taxes		14,446
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 73,962
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		13,014
410.11	Deferred State Income Taxes		2296
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 597,390
Utility Operating Income			\$ (56,598)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (56,598)

YEAR OF REPORT
December 31, 2000

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc./Martin

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	5,319			5,319
304	Structures and Improvements	93,795			93,795
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	178,335			178,335
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	147,981	3,769		151,750
311	Pumping Equipment	38,742			38,742
320	Water Treatment Equipment	30,087			30,087
330	Distribution Reservoirs and Standpip	5,673			5,673
331	Transmission and Distribution Main	994,109	278,280		1,272,389
333	Services	65,174	1,045		66,219
334	Meters and Meter Installations	168,157	3,060		171,217
335	Hydrants	11,420			11,420
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	49,710	2,472		52,182
341	Transportation Equipment	71,043			71,043
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	20,435	1,803		22,238
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	706,235			706,235
TOTAL WATER PLANT		\$ 2,586,215	\$ 290,429	\$	\$ 2,876,644

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$	\$	\$	\$	\$	\$
302	Franchises						
303	Land and Land Rights	5,319		1,060	4,259		
304	Structures and Improvements	93,795		52,051	41,744		
305	Collecting and Impounding Reservo						
306	Lake, River and Other Intakes						
307	Wells and Springs	178,335		178,335			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment	151,750		151,750			
311	Pumping Equipment	38,742		38,742			
320	Water Treatment Equipment	30,087			30,087		
330	Distribution Reservoirs and Standpip	5,673				5,673	
331	Transmission and Distribution Main	1,272,389				1,272,389	
333	Services	66,219				66,219	
334	Meters and Meter Installations	171,217				171,217	
335	Hydrants	11,420				11,420	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340	Office Furniture and Equipment	52,182					52,182
341	Transportation Equipment	71,043					71,043
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	22,238					22,238
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant	706,235					706,235
TOTAL WATER PLANT		\$ 2,876,644	\$	\$ 421,938	\$ 76,090	\$ 152,6918	\$ 851,698

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	40		2.50%
Water Plant Composite Depreciation Rate *		N/A	N/A	N/A

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 59,382	\$ 2,842	\$	\$ 2,842
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	57,842	5,945		5,945
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	15,153	7,493		7,493
311	Pumping Equipment	19,724	1,777		1,777
320	Water Treatment Equipment	10,720	1,388		1,388
330	Distribution Reservoirs and Standpip	2,989	153		153
331	Transmission and Distribution Main	87,883	29,590	136,418	166,008
333	Services	4,332	1,655	19,560	21,215
334	Meters and Meter Installations	43,733	8,301	32,943	41,244
335	Hydrants	3,760	254		254
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	11,195	9,430	151	9,581
341	Transportation Equipment	44,341	7,536		7,536
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	16,740	768	268	1,036
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	625,462	17,243		17,243
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,003,256	\$ 94,375	\$ 189,340	\$ 283,715

* ify nature of transaction
Use () to denote reversal entries.

All other credits are due to FPSC adjustments from Docket 990939

W-6(a)
GROUP 1

YEAR OF REPORT
December 31, 2000

UTILITY NAME:
Indiantown Company, Inc.

SYSTEM NAME / COUNTY :
Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (e+f-k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 62,224
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					63,787
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					22,646
311	Pumping Equipment					21,501
320	Water Treatment Equipment					12,108
330	Distribution Reservoirs and Standpipes					3,142
331	Transmission and Distribution Mains					253,891
333	Services					25,547
334	Meters and Meter Installations					84,977
335	Hydrants					4,014
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					20,776
341	Transportation Equipment					51,877
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					17,776
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					642,705
TOTAL WATER ACCUMULATED DEPRE						\$ 1,286,971

W-6(b)
GROUP 1

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : Indiantown Company, Inc /Martin

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>1,453,728</u>
Add credits during year		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>5820</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>315571</u>
Total Credits		\$ <u>321,391</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>1,775,119</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined

Explain all debits charged to Account 271 during the year below

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / martin

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Water meter installation	3	\$ 100	\$ 300
Water plant capacity	3	262	786
Water main extension	3	1,578	4,734
Total Credits			<u>\$ 5,820</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 339,518
Debits during the year:	
Accruals charged to Account 272	\$ 71,130
Other debits (specify)	
FPSC adjustment Docket 990939	188,636
Total debits	<u>\$ 259,766</u>
Credits during the year (specify) :	
	\$ _____

Total credits	\$ _____
Balance end of year	<u>\$ 599,284</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Received from Martin county Distribution mains Service to property line	Property Property	\$ 15,742 1,045
Received from Indiantown non-profit Distribution mains	Property	262,538
Received from Indiantown non-profit Plant capacity	Cash	8,646
Received from Taylor Enterprises Plant capacity Distribution mains	Property Property	3,930 23,670
Total Credits		\$ 315,571

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
Water Sales:				
460	Unmetered Water Revenue			\$
Metered Water Revenue:				
461.1	Sales to Residential Customers	1,547	1,592	369,154
461.2	Sales to Commercial Customers	151	151	124,088
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,698	1,743	\$ 493,242
Fire Protection Revenue:				
462.1	Public Fire Protection	8	8	19,795
462.2	Private Fire Protection	3	3	3,325
Total Fire Protection Revenue		3	3	\$ 23,120
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,701	1,746	\$ 516,362
Other Water Revenues:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested on)			\$
470	Forfeited Discounts			2,654
471	Miscellaneous Service Revenues			10,361
472	Rents From Water Property			11,415
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 24,430
Total Water Operating Revenues				\$ 540,792

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 189,242	\$ 17,404	\$ 17,655
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	39,259		
610	Purchased Water			
615	Purchased Power	45,045	19,369	
616	Fuel for Power Purchased	9,136	9,136	
618	Chemicals	15,228		
620	Materials and Supplies	36,621		964
631	Contractual Services-Engineerin	1,242		
632	Contractual Services - Accountin	10,538		
633	Contractual Services - Legal	1,657		
634	Contractual Services - Mgt. Fees	98,834		
635	Contractual Services - Testing	3,733		
636	Contractual Services - Other			
641	Rental of Building/Real Property	1,477		
642	Rental of Equipment			
650	Transportation Expenses	6,185		1,260
656	Insurance - Vehicle	2,648		
657	Insurance - General Liability	4,766		
658	Insurance - Workman's Comp.	3,932		
659	Insurance - Other	12,596		
660	Advertising Expense	63		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	2,759		
675	Miscellaneous Expenses	(88)	(88)	
Total Water Utility Expenses		\$ 484,873	\$ 45,821	\$ 19,879

YEAR OF REPORT
December 31, 2000

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT & MAINTENANCE EXPENSES - (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
33,707	\$ 11,829	\$ 11,548	\$ 11,098	\$ 18,883	\$ 67,118
					39,259
2,378		11,891			11,407
15,228					
227	1,295	673	133	18,281	15,048
					1,242
					10,538
					1,657
					98,834
3,056	677				
					1,477
	1,256		1,256		2,413
					2,648
					4,766
					3,932
					12,596
					63
				2,759	
54,596	15,057	24,112	12,487	39,923	272,998

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 1,296,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Plant

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Aeration / Filtration / Chlorinating

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: N/A

FILTRATION

Type and size of area:

Pressure (in square feet): rapid sand filter Manufacturer: _____

Gravity (in GPM/square feet): 450 # Manufacturer: _____

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,617	1,617
5/8"	Displacement	1.0	141	141
3/4"	Displacement	1.5		
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	20	160
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	1	18
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				434

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation: "256244 gallons sold / 365 days / 350 gallons per day	"= 2006 ERC
---	-------------

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 3517
2. Present number of ERCs * which can be served. _____ 3517
3. Present system connection capacity (in ERCs *) using existing lines. _____ 1791
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 42
5. Estimated annual increase in ERCs *. _____ 10
6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. _____ fire hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____
"1/2 million gal per day plant starting in 2002 replace existing lines with PVC lines

9. When did the company last file a capacity analysis report with the DEP? 1997 _____ #
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 4430667
12. Water Management District Consumptive Use Permit # _____ "43 00041 w
 - a. Is the system in compliance with the requirements of the CUP? _____
Permit applied for
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

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**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 3,990,566
	Less:		
	nused and Useful Plant (1)		
108	ccumulated Depreciation	S-6(b)	<u>1,922,152</u>
110	ccumulated Amortization		
271	butions In Aid of Construction	S-7	<u>2,031,141</u>
252	dvances for Construction	F-20	
Subtotal			\$ <u>37,273</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ <u>779,936</u>
Subtotal			\$ <u>817,209</u>
	Plus or Minus:		
114	quisition Adjustments (2)	F-7	
115	ortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) "599,420 / 8	S-10(a)	<u>74,928</u>
	Other (Specify):		
WASTEWATER RATE BASE			\$ <u><u>892,137</u></u>
WASTEWATER OPERATING INCOME			\$ <u><u>(29,460)</u></u>
ADJUSTED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base			<u><u>-3.30%</u></u>

NOTES :logy used in the last rate proceeding.

Adjustments that have been approved by the Commission.

n consistent with last rate proceeding.

roceeding, Class A utilities will use the Balance Sheet Method and l use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 688,880
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
Net Operating Revenues			\$ 688,880
401	Operating Expenses	S-10(a)	\$ 599,420
403	Depreciation Expense	S-6(a)	137,020
	Less: Amortization of CIAC	S-8(a)	85,839
Net Depreciation Expense			\$ 51,181
406	Amortization of Utility Plant Acquisition Adjustmen	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		30,362
408.11	Property Taxes		42,525
408.12	Payroll Taxes		16,667
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 89,554
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		7,250
410.11	Deferred State Income Taxes		1,280
411.10	Provision for Deferred Income Taxes - Credit		(30,345)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 718,340
Utility Operating Income			\$ (29,460)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (29,460)

UTILITY NAME: Indiantown Company, Inc. YEAR OF REPORT
December 31, 2000

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	383			383
354	Structures and Improvements	113,566	567		114,133
355	Power Generation Equipment				
360	Collection Sewers - Force	27,899	50,817		78,716
361	Collection Sewers - Gravity	1,411,761	166,357		1,578,118
362	Special Collecting Structures				
363	Services to Customers	56,067			56,067
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	170,104	23,362		193,466
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipme	1,173,793	5,703		1,179,496
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment	49,710	2,472		52,182
391	Transportation Equipment	23,788			23,788
392	Stores Equipment				
393	Tools, Shop and Garage Equipm	2,514			2,514
394	Laboratory Equipment	951	1,402		2,353
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	709,350			709,350
	Total Wastewater Plant	\$ 3,739,886	\$ 250,680	\$	\$ 3,990,566

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights				383			
354	Structures and Improvements				110,987			3,146
355	Power Generation Equipment							
360	Collection Sewers - Force		78,716					
361	Collection Sewers - Gravity		1,578,118					
362	Special Collecting Structures							
363	Services to Customers		56,067					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			193,466				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				1,179,496			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							52,182
391	Transportation Equipment							23,788
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							2,514
394	Laboratory Equipment							2,353
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							709,350
	Total Wastewater Plant	\$	\$ 1,712,901	\$ 193,466	\$ 1,290,866	\$	\$	\$ 793,333

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32.00		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30.00		3.33%
361	Collection Sewers - Gravity	45.00		2.22%
362	Special Collecting Structures	40.00		2.50%
363	Services to Customers	38.00		2.63%
364	Flow Measuring Devices	5.00		20.00%
365	Flow Measuring Installations	38.00		2.63%
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30.00		3.33%
371	Pumping Equipment	18.00		5.56%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipme	18.00		5.56%
381	Plant Sewers	35.00		2.86%
382	Outfall Sewer Lines	30.00		3.33%
389	Other Plant Miscellaneous Equip	18.00		5.56%
390	Office Furniture and Equipment	5.00		20.00%
391	Transportation Equipment	6.00		16.67%
392	Stores Equipment	18.00		5.56%
393	Tools, Shop and Garage Equipm	16.00		6.25%
394	Laboratory Equipment	15.00		6.67%
395	Power Operated Equipment	12.00		8.33%
396	Communication Equipment	10.00		10.00%
397	Miscellaneous Equipment	15.00		6.67%
398	Other Tangible Plant	40.00		2.50%
Wastewater Plant Composite Depreciation Rate *		N/A	N/A	N/A

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
354	Structures and Improvements	\$ 38,493	\$ 3,558	\$	\$ 3,558
355	Power Generation Equipment				
360	Collection Sewers - Force	3,360	2,059	5,501	7,560
361	Collection Sewers - Gravity	246,839	35,076	228,578	263,654
362	Special Collecting Structures				
363	Services to Customers	5,120	1,475	19,482	20,957
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	65,916	9,557		9,557
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipme	507,014	65,047		65,047
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment	11,195	9,531	150	9,681
391	Transportation Equipment	13,227	1,909		1,909
392	Stores Equipment				
393	Tools, Shop and Garage Equipm	2,333	30		30
394	Laboratory Equipment	400	110		110
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	637,524	8,668		8,668
Total Depreciable Wastewater Plant in Service		\$ 1,531,421	\$ 137,020	\$ 253,711	\$ 390,731

* if y nature of transaction. FPSC adjustment Docket 990939

Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2000

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES	BALANCE AT END OF YEAR
(a)	(b)	(g)	(h)	(i)	(j)	(k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 42,051
355	Power Generation Equipment					
360	Collection Sewers - Force					10,920
361	Collection Sewers - Gravity					510,493
362	Special Collecting Structures					
363	Services to Customers					26,077
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					75,473
375	Reuse Transmission and Distribution System					
380	Treatment and Disposal Equipment					572,061
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					
390	Office Furniture and Equipment					20,876
391	Transportation Equipment					15,136
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					2,363
394	Laboratory Equipment					510
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					646,192
Total Depreciable Wastewater Plant in Service						\$ 1,922,152

* ify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Received from Taylor Enterprises Main Extension	Property	\$ 10,185
Received from Martin County Transmission Mains	Property	85,212
Received from Indiantown Non-Profit Transmission Mains	Property	131,962
Total Credits		\$ 227,359

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$ _____
521.2	Commercial Revenues			_____
521.3	Industrial Revenues			_____
521.4	Revenues From Public Authorities			_____
521.5	Multiple Family Dwelling Revenues			_____
521.6	Other Revenues			_____
521	Total Flat Rate Revenues			\$ _____
522.1	Measured Revenues: Residential Revenues	1,481	1,510	491,669
522.2	Commercial Revenues	95	94	195,036
522.3	Industrial Revenues			_____
522.4	Revenues From Public Authorities			_____
522.5	Multiple Family Dwelling Revenues			_____
522	Total Measured Revenues	1,576	1,604	\$ 686,705
523	Revenues From Public Authorities			_____
524	Revenues From Other Systems			_____
525	Interdepartmental Revenues			_____
Total Wastewater Sales		<u>1,576</u>	<u>1,604</u>	\$ <u>686,705</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	s From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2175
Total Other Wastewater Revenues				\$ 2,175

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenue	_____	_____	\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenue	_____	_____	\$ _____
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>688,880</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
December 31, 2000

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES- OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES- MAINTENANCE (i)
701	Salaries and Wages - Employee	\$ 190,120	\$ 11,374	\$ 13,314	\$ 15,760	\$ 10,058	\$ 47,413	\$ 24,155
703	Salaries and Wages - Officers, Directors and Majority Stockholders	42,532						
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	75,000					75,000	
715	Purchased Power	59,961	3,878				44,681	
716	Fuel for Power Purchased	152	152					
718	Chemicals	5,384					5,384	
720	Materials and Supplies	24,561		899		9,767	928	2,379
731	Contractual Services-Engineering	877						
732	Contractual Services - Accountin	6,858						
733	Contractual Services - Legal	1,291						
734	Contractual Services - Mgt. Fees	105,613						
735	Contractual Services - Testing	30,710				2,863	12,847	15,000
736	Contractual Services - Other							
741	Rental of Building/Real Property	28,441					26,964	
742	Rental of Equipment	928						928
750	Transportation Expenses	6,086		1,260		1,280		1,258
756	Insurance - Vehicle	7,414						
757	Insurance - General Liability							
758	Insurance - Workman's Comp.	2,294						
759	Insurance - Other	8,481						
760	Advertising Expense	63						
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense	2,742						
775	Miscellaneous Expenses	(88)	(88)					
	Total Wastewater Utility Expenses	\$ 599,420	\$ 15,316	\$ 15,473	\$ 15,760	\$ 23,968	\$ 213,217	\$ 43,720

UTILITY NAME: Indiantown Company, Inc.
SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employee	\$ 271	\$ 67,775	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment		42,532				
711	Sludge Removal Expense						
715	Purchased Power		11,402				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	22,071	(11,485)				
731	Contractual Services-Engineering		877				
732	Contractual Services - Accounting		6,858				
733	Contractual Services - Legal		1,291				
734	Contractual Services - Mgt. Fees		105,613				
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		1,477				
742	Rental of Equipment						
750	Transportation Expenses		2,288				
756	Insurance - Vehicle		7,414				
757	Insurance - General Liability						
758	Insurance - Workman's Comp.		2,294				
759	Insurance - Other		8,481				
760	Advertising Expense		63				
766	Regulatory Commission Expenses						
767	Regulatory Commission Exp - Other						
770	Bad Debt Expense	2,742					
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		\$ 25,084	\$ 246,882	\$	\$	\$	\$

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,582	1,582
5/8"	Displacement	1.0	109	109
3/4"	Displacement	1.5		
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Tur	8.0	16	128
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1.0	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,884

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods.

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

"156,940 gallons treated / 365 days / 280 gallons per day = 1,536 ERC

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2000
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	".750 MGD		
Basis of Permit Capacity (1)	TMADF		
Manufacturer	Davco		
Type (2)	Contact stabilization		
Hydraulic Capacity	1.0 MGD		
Average Daily Flow	.430		
Total Gallons of Wastewater Treated	156,940		
Method of Effluent Disposal	Note A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

Note A Evaporation / Percolation Ponds / Tree farm irrigation

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2000

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served _____ 1,718
2. Maximum number of ERCs* which can be served _____ 2,727
3. Present system connection capacity (in ERCs*) using existing lines _____
4. Future connection capacity (in ERCs*) upon service area buildout _____
5. Estimated annual increase in ERCs* _____ 5% per year

Plans and estimated completion dates for any enlargements or improvements of this system

_____ "2001 lime stabilization facilities for sludge

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Bowers grove tree farm .107 MGD

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

"10. When did the company last file a capacity analysis report with the DEP? 1998 _____

11. If the present system does not meet the requirements of DEP rules:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # _____ FL0029939 003 DWI

* An ERC is determined based on the calculation on S-11.

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**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations**

Company: INDIANTOWN COMPANY, INC.
For the Year Ended December 31, 2000

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	493,242	493,242	
Total Fire Protection Revenue (462.1 - 462.2)	23,120	23,120	
Other Sales to Public Authorities (464)	_____	_____	
Sales to Irrigation Customers (465)	_____	_____	
Sales for Resale (466)	_____	_____	
Interdepartmental Sales (467)	_____	_____	
Total Other Water Revenues (469 - 474)	24,430	24,431	1
Total Water Operating Revenue	\$ 540,792	\$ 540,793	\$ 1
LESS: Expense for Purchased Water from FPSC-Regulated Utility	---	---	
Net Water Operating Revenues	\$ 540,792	\$ 540,793	\$ 1

Explanations:

Rounding Error

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations**

Company: INDIANTOWN COMPANY, INC.

For the Year Ended December 31, 2000

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ 686,705	\$ 686,705	\$ _____
Total Measured Revenues (522.1 - 522.5)	_____	_____	_____
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	2,175	2,175	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	\$ 688,880	\$ 688,880	\$ _____
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	__	__	_____
Net Wastewater Operating Revenues	\$ 688,880	\$ 688,880	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).