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CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

# ANNUAL REPORT

OF

WS120-04-AR  
Robert M. Post, Jr.  
Indiantown Company, Inc.  
P. O. Box 397  
Indiantown, FL 34956-0397

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED December 31, 2004

05 MAY 16 PM 4: 21  
REGULATORY DIVISION

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# **EXECUTIVE SUMMARY**

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT  
December 31, 2004

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO
X	

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES	NO
X	

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO
X	

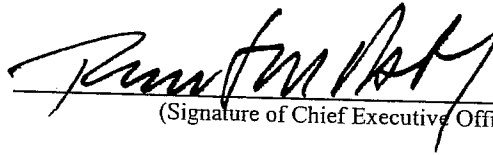
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES	NO
X	

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
X	X	X	X



(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) \*

\*YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes false statement in writing with the intent to mislead a public servant in performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2004

Indiantown Company, Inc.  
(Exact Name of Utility)

County: Martin

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 397  
Indiantown, Florida 34956-0397

Telephone: 772 597 3646

E Mail Address: mikea@itstelecom.net

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number INDCO

Name and address of person to whom correspondence concerning this report should be addressed:

Mike Abramson  
P. O. Box 397  
Indiantown, Fl. 34956-0397

Telephone: 772 597 3646

List below the address of where the utility's books and records are located:

15851 SW Farms Rd  
P. O. Box 397  
Indiantown, Fl. 34956

Telephone: 772 597 3646

List below any groups auditing or reviewing the records and operations:

Bono, Chazotte & Dalle Molle PA  
Certified Public Accountants

Date of original organization of the utility: May 14 1952

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Postco, Inc.	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		



### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Brief company history  
Incorporated in 1952 Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953. In 1998 Indiantown Company, Inc. changed its name to CFC Parent, Inc. and transferred the water system, wastewater system and refuse assets and liabilities to a newly formed corporation, ICO Enterprises Inc. which changed its name in 1998 to Indiantown Company, Inc.
- B. Public services rendered  
Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida
- C. Major goals and objectives.  
Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.
- D. Major operating divisions and functions.  
The operating divisions of Indiantown Company, Inc. are as follows:  
Water system operations (State regulated)  
Wastewater system operations (State regulated)  
Refuse and Roll-off container operations (county regulated)
- E. Current and projected growth patterns.  
The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.
- F. Major transactions having a material effect on operations.  
The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers



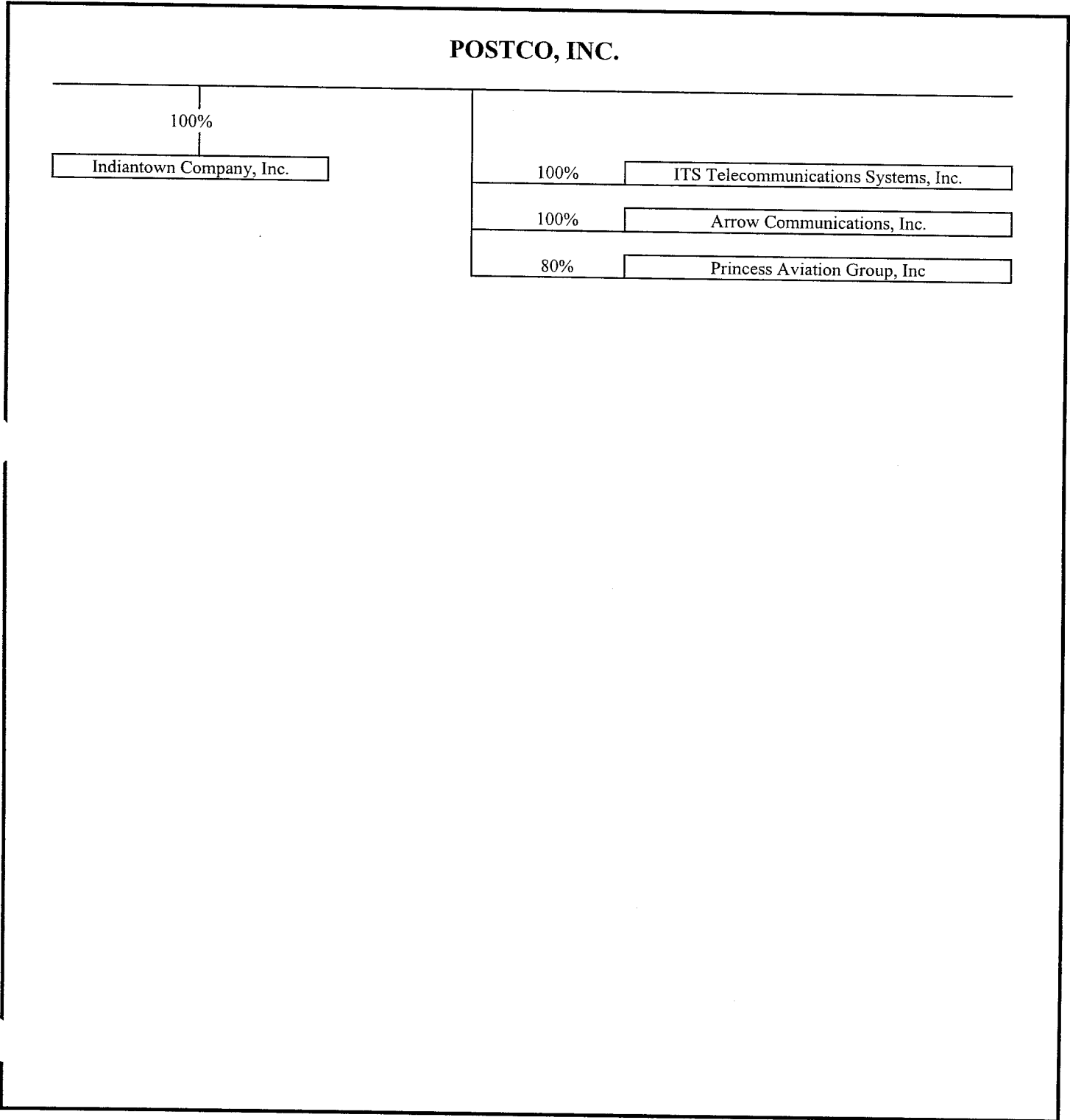
UTILITY NAME: Indiantown Company, Inc.

Year of Report  
December 31, 2004

### PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2004

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Indiantown Company, Inc.

Year of Report December 31, 2004
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### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Robert M. Post Jr.	President	40%	Note A
Linda Post	Secretary	0%	0
Jeffrey Leslie	Treasurer	40%	Note A
Note A      The officers of Indiantown Company, Inc. are employees of Postco, Inc. (parent corporation) A portion of their respective salaries, benefits and expenses are included in the monthly management fee charged by Postco, Inc.			

### COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Robert M. Post Jr.	Director	1	0
Linda Post	Director	1	0
Jeffrey Leslie	Director	1	0

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT  (c)	
Robert M. Post, Jr. Linda Post Jeffrey Leslie	Common Administrative Costs	\$ 187,227	Postco, Inc. Indiantown, Florida
Robert M. Post, Jr.	Banking services	360	First Bank of Indiantown Indiantown, Florida
Robert M. Post, Jr.	Rental of storage space	3,628	Indiantown in & out storage Indiantown, Florida
Robert M. Post, Jr.	Sludge removal	56,250	Sweetwater Environmental Indiantown, Florida
Robert M. Post, Jr. Linda Post Jeffrey Leslie	Common Administrative Costs	55,836	ITS Telecommunications Systems Indiantown, Florida

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	
Robert M. Post, Jr.	Officer and Director	President and Director	Postco, Inc. Indiantown, Florida
		Director and Stockholder	First Bank of Indiantown Indiantown, Florida
		President and Director	ITS Telecommunications Indiantown, Florida
		President and Director	Arrow Communicationc Indiantown, Florida
		Stockholder	Sweetwater Environmental Indiantown, Florida
		Stockholder	Indiantown in & out Storage Indiantown, Florida
Linda Post	Officer and Director	Secretary and Director	Postco, Inc. Indiantown, Florida
		Secretary and Director	ITS Telecommunications Indiantown, Florida
		Secretary and Director	Arrow Communicationc Indiantown, Florida
Jeffrey Leslie	Officer and Director	Treasurer and Director	Postco, Inc. Indiantown, Florida
		Treasurer and Director	ITS Telecommunications Indiantown, Florida
		Treasurer and Director	Arrow Communicationc Indiantown, Florida





**FINANCIAL**

**SECTION**

UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 7,546,827	\$ 7,677,322
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,940,467	4,297,958
Net Plant			\$ 3,606,360	\$ 3,379,364
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 3,606,360	\$ 3,379,364
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$	\$
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$	\$
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	160,862	195,983
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies		4,511	4,413
161	Stores Expense			
162	Prepayments		64,491	52,573
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	5,940	5,940
Total Current and Accrued Assets			\$ 235,804	\$ 258,909

\* Not Applicable for Class B Utilities



UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**  
December 31, 2004

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 578	\$ 1,033
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits			
187 *	Research & Development Expenditures	F-14	23,070	95,729
190	Accumulated Deferred Income Taxes		312,786	300,786
Total Deferred Debits			\$ 336,434	\$ 397,548
Refuse, Roll-Off and other Indiantown Company Non-Utility assets			3,858,781	3,973,075
TOTAL ASSETS AND OTHER DEBITS			\$ <u>8,037,379</u>	\$ <u>8,008,896</u>

\* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

The balance sheet includes the assets and liabilities of the Indiantown Company, Inc

Utility Operations

Water

Wastewater

Non-Utility operations

Refuse

Rolloff containers

Administrative

UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(464,312)	(1,088,792)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 4,713,963	\$ 4,089,483
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	299,761	318,794
Total Long Term Debt			\$ 299,761	\$ 318,794
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable			
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		46,705	47,670
236	Accrued Taxes	W/S-3	67,672	47,040
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 114,377	\$ 94,710

\* Not Applicable for Class B Utilities

UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ _____	\$ _____
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 3,936,148	\$ 4,230,534
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,744,847)	(1,753,574)
Total Net C.I.A.C.			\$ 2,191,301	\$ 2,476,960
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 430,545	\$ 401,710
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ 430,545	\$ 401,710
Refuse, Roll-Off and other Indiantown Company Non-Utility liabilities			287,432	627,239
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 8,037,379	\$ 8,008,896

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
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**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 1,503,831	\$ 1,494,791
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 1,503,831	\$ 1,494,791
401	Operating Expenses	F-3(b)	\$ 1,441,199	1,548,886
403	Depreciation Expense:	F-3(b)	\$ 241,642	\$ 275,065
	Less: Amortization of CIAC	F-22	119,373	120,943
Net Depreciation Expense			\$ 122,269	\$ 154,122
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	180,539	178,652
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3	26,656	12,000
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	(4,157)	(28,835)
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 1,766,506	1,864,825
Net Utility Operating Income			\$ (262,675)	\$ (370,034)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			500
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (262,675)	\$ (369,534)

\* For each account,  
Column e should  
agree with Cloumns  
f, g and h  
on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>621,458</u>	\$ <u>873,333</u>	\$ _____
\$ <u>621,458</u>	\$ <u>873,333</u>	\$ _____
\$ 648,689	\$ 900,197	\$ _____
<u>107,914</u> <u>54,674</u>	<u>167,151</u> <u>66,269</u>	_____
\$ <u>53,240</u>	\$ <u>100,882</u>	\$ _____
_____ <u>75,198</u> <u>9,598</u> <u>(11,532)</u> _____	_____ <u>103,454</u> <u>2,402</u> <u>(17,303)</u> _____	_____ _____ _____ _____ _____
\$ <u>775,193</u>	\$ <u>1,089,632</u>	\$ _____
\$ <u>(153,735)</u>	\$ <u>(216,299)</u>	\$ _____
_____ <u>500</u> _____	_____ _____ _____	_____ _____ _____
\$ <u><u>(153,235)</u></u>	\$ <u><u>(216,299)</u></u>	\$ _____

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
--

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (262,675)	\$ (369,534)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		(930)	(175)
Total Other Income and Deductions			\$ (930)	\$ (175)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ _____	\$ _____
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 32,268	\$ 33,955
428	Amortization of Debt Discount & Expense	F-13	330	563
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 32,598	\$ 34,518
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ _____	\$ _____
<b>NET INCOME</b>			<b>\$ (296,203)</b>	<b>\$ (404,227)</b>

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,050,525	\$ 4,626,797
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,688,932	2,609,026
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	1,917,281	2,313,253
252	Advances for Construction	F-20		
Subtotal			\$ (555,688)	\$ (295,482)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	763,948	989,626
Subtotal			\$ 208,260	\$ 694,144
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		81,086	112,525
	Other (Specify):			
	_____			
	_____			
	_____			
RATE BASE			\$ 289,346	\$ 806,669
NET UTILITY OPERATING INCOME			\$ (153,265)	\$ (216,299)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-52.97%	-26.81%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 788,511	71.94%	9.46%	6.81%
Preferred Stock	0			
Long Term Debt	150,974	13.77%	9.20%	1.27%
Customer Deposits	47,188	4.31%	6.00%	0.26%
Tax Credits - Zero Cost	0			
Tax Credits - Weighted Cost	0			
Deferred Income Taxes	109,342	9.98%	0.00%	0.00%
Other (Explain)	0			
<b>Total</b>	\$ <u>1,096,015</u>	<u>100.00%</u>		<u>8.33%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>9.46%</u>
Commission order approving Return on Equity:	990939W/S

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>8.63%</u>
Commission order approving AFUDC rate:	990939W/S

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 4,401,724	\$ (281,720)	\$	\$ (2,504,702)	\$ (826,791)	\$ 788,511
Preferred Stock						
Long Term Debt	478,150	(168,872)			(158,304)	150,974
Customer Deposits	47,188					47,188
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes	49,483	(51,371)		111,230		109,342
Other (Explain)						
<b>Total</b>	<b>\$ 4,976,545</b>	<b>\$ (501,963)</b>	<b>\$ 0</b>	<b>\$ (2,393,472)</b>	<b>\$ (985,095)</b>	<b>\$ 1,096,015</b>

(1) Explain below all adjustments made in Columns (e) and (f):

- C Non-Utility adjustments Eliminate Refuse and roll-off container operations
- D None
- E Other specific adjustments Eliminate intercompany receivables and payables as per docket 990939-ws
- F Other specific adjustments Pro rate reduction to equal rate base (Page F-4)

UTILITY NAME: Indiantown Company, Inc.

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,028,377	4,621,173	\$	\$ 7,649,550
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	22,148	5,624		27,772
106	Completed Construction Not Classified				
	Total Utility Plant	\$ 3,050,525	\$ 4,626,797	\$	\$ 7,677,322

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$
	Total Plant Acquisition Adjustments	\$	\$	\$	\$
115	Accumulated Amortization	\$	\$	\$	\$
	Total Accumulated Amortization	\$	\$	\$	\$
	Net Acquisition Adjustments	\$	\$	\$	\$

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 1,552,697	\$ 2,387,770	\$	\$ 3,940,467
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 107,914	\$ 167,151	\$	\$ 275,065
Account 108.2 (2)	_____	_____	_____	_____
Account 108.3 (2)	_____	_____	_____	_____
Other Accounts (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Salvage	_____	_____	_____	_____
Other Credits (Specify):				
2004 cumm mmfr adjustments	28,321	54,105	\$	82,426
Total Credits	\$ 136,235	\$ 221,256	\$	\$ 357,491
Debits during year:				
Book cost of plant retired	_____	_____	_____	_____
Cost of Removal	_____	_____	_____	_____
Other Debits (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$	\$	\$	\$
Balance end of year	\$ <u>1,688,932</u>	\$ <u>2,609,026</u>	\$ _____	\$ <u>4,297,958</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$	\$	\$	\$
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ _____	\$ _____	\$ _____	\$ _____
Other Accounts (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total credits	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired	_____	_____	_____	_____
Other debits (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$	\$	\$	\$
Balance end of year	\$ _____	\$ _____	\$ _____	\$ _____

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Docket # 990939 W/S application for increased water/wastewater rates	\$ _____		\$ _____
Water	_____	666	12,152
Wastewater	_____	766	10,916
Total	\$ _____		\$ _____ 23,068

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ _____
OTHER SPECIAL DEPOSITS (Account 133): _____ _____ _____	\$ _____ _____ _____
Total Other Special Deposits	\$ _____

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ _____

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 106,750
Wastewater	92,933
Other	
Total Customer Accounts Receivable	\$ 199,683
OTHER ACCOUNTS RECEIVABLE ( Account 142):	
Water	\$
Total Other Accounts Receivable	\$
NOTES RECEIVABLE (Account 144):	
	\$
Total Notes Receivable	\$
Total Accounts and Notes Receivable	\$ 199,683
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )	
Balance first of year	\$ 3663
Add: Provision for uncollectibles for current year	\$
Collection of accounts previously written off	
Utility Accounts	4,237
Others	
Total Additions	\$ 4,237
Deduct accounts written off during year:	
Utility Accounts	4,200
Others	
Total accounts written off	\$ 4200
Balance end of year	\$ 3,700
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	<b>\$ 195,983</b>

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
_____	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Florida Power & Light deposit for lime stabilization plant electricity	\$ _____ 5,940
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____ 5,940

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Wastewater - Lime stabilization plant loan costs	\$ 331	\$ 247
Wastewater - Truck loan	116	393
Water - Truck loan	116	393
<b>Total Unamortized Debt Discount and Expense</b>	<b>\$ 563</b>	<b>\$ 1,033</b>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Premium on Debt</b>	<b>\$ _____</b>	<b>\$ _____</b>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
<b>Total Extraordinary Property Losses</b>	<b>\$ _____</b>



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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Docket # 990939 W/S Water	\$ 12,152	\$ 0
Docket # 990939 W/S Wastewater	10,916	0
Docket # 040450 W/S Water	0	46,023
Docket # 040450 W/S Wastewater	0	49,706
Total Deferred Rate Case Expense	\$ <u>23,068</u>	\$ <u>95,729</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____		
_____		
_____		
_____		
_____		
_____		
Total Other Deferred Debits	\$ _____	\$ _____
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____		
_____		
_____		
_____		
_____		
Total Regulatory Assets	\$ _____	\$ _____
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>23,068</u>	\$ <u>95,729</u>

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 1
Shares authorized		10,000
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$ 0
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	
Dividends declared per share for year	%	

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (464,312)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income <span style="float: right;">Note 1</span>	\$ (624,480)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ (1,088,792)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
	<b>Total Retained Earnings</b>	<b>\$ (1,088,792)</b>
Notes to Statement of Retained Earnings: Note 1 Unaudited and subject to additional 12/31/2004 adjustments to non-utility operations		



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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Note Payable lime stabilization plant	\$ 0	427	\$ 28,616	\$ 28,616	\$ 0
Pick-up truck loan Water	0	427	770	770	0
Pick-up truck loan Wastewater	0	427	770	770	0
Total Account 237.1	\$ 0		\$ 30,156	\$ 30,156	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits Water	\$ 0	427	\$ 1,670	\$ 1,670	\$ 0
Customer Deposits Wastewater	0	427	2,406	2,406	0
Insurance premium financing	0	427	2,461	2,461	0
Total Account 237.2	\$ 0		\$ 6,537	\$ 6,537	\$ 0
Total Account 237 (1)	\$ 0		\$ 36,693	\$ 36,693	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 36,693		
Less Capitalized Interest Portion of AFUDC:		420	2,275		
Less Capitalized Interest Portion of AFUDC:		420	463		
Net Interest Expensed to Account No. 427 (2)			\$ 33,955		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
_____	\$ _____ 0
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u>_____ 0</u>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
_____	\$ _____		\$ _____	\$ _____	\$ _____ 0
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total	\$ <u>_____</u>		\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____ 0</u>

\* Report advances separately by reporting group, designating water or wastewater in column (a).

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ 0
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ 0
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____ 0



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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,864,955</u>	\$ <u>2,071,193</u>	\$ _____	\$ <u>3,936,148</u>
Add credits during year:	\$ <u>85,202</u>	\$ <u>242,060</u>	\$ _____	\$ <u>327,262</u>
Less debit charged during the year	\$ <u>32,876</u>	\$ _____	\$ _____	\$ <u>32,876</u>
Total Contribution In Aid of Construction	\$ <u><u>1,917,281</u></u>	\$ <u><u>2,313,253</u></u>	\$ _____	\$ <u><u>4,230,534</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>754,594</u>	\$ <u>990,253</u>	\$ _____	\$ <u>1,744,847</u>
Debits during the year:	\$ <u>54,674</u>	\$ <u>66,269</u>	\$ _____	\$ <u>120,943</u>
Credits during the year	\$ <u>45,320</u>	\$ <u>66,896</u>	\$ _____	\$ <u>112,216</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>763,948</u></u>	\$ <u><u>989,626</u></u>	\$ _____	\$ <u><u>1,753,574</u></u>

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (404,227)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Provision for doubtful accounts		4,200
Deferred corporation tax debits - Amortization of taxable CIAC		12,000
_____		_____
Income recorded on books not included in return:		
Amortization of CIAC		(120,943)
Deferred corporation tax credits - FASB 109 deferred corporation tax		(28,835)
_____		_____
Deduction on return not charged against book income:		
Tax depreciation in excess of book depreciation		(7,500)
Uncollectable accounts written off in 2004		(4,163)
_____		_____
_____		_____
Federal tax net income		\$ (549,468)
Computation of tax :		

**WATER  
OPERATION  
SECTION**



UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
--

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,028,377
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,688,932
110	Accumulated Amortization		
271	Contributions In Aid of Construction	W-7	1,917,281
252	Advances for Construction	F-20	
Subtotal			\$ (577,836)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 763,948
Subtotal			\$ 186,112
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) 648,689 / 8	W-10(A)	81,086
	Other (Specify):		
WATER RATE BASE			\$ 267,198
WATER OPERATING INCOME		W-3	\$ (153,235)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-57.35%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	W-9	\$ 621,458
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 621,458
401	Operating Expenses	W-10(a)	\$ 648,689
403	Depreciation Expense	W-6(a)	107,914
	Less: Amortization of CIAC	W-8(a)	54,674
	Net Depreciation Expense		\$ 53,240
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		28,042
408.11	Property Taxes		34,182
408.12	Payroll Taxes		12,974
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 75,198
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		9,598
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(11,532)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 775,193
	Utility Operating Income		\$ (153,735)
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		500
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (153,235)

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	5,319			5,319
304	Structures and Improvements	102,753	21,623		124,376
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	182,894			182,894
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	151,750			151,750
311	Pumping Equipment	38,742			38,742
320	Water Treatment Equipment	32,208			32,208
330	Distribution Reservoirs and Standpipes	5,673			5,673
331	Transmission and Distribution Mains	1,315,847			1,315,847
333	Services	66,219			66,219
334	Meters and Meter Installations	172,113	17,821		189,934
335	Hydrants	12,742			12,742
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	71,932		8,129	63,803
341	Transportation Equipment	84,105	20,947		105,052
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	24,804			24,804
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment		2,779		2,779
347	Miscellaneous Equipment				
348	Other Tangible Plant	706,235			706,235
	<b>TOTAL WATER PLANT</b>	<b>\$ 2,973,336</b>	<b>\$ 63,170</b>	<b>\$ 8,129</b>	<b>\$ 3,028,377</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER UTILITY PLANT MATRIX**

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$	\$	\$	\$	\$	\$
302	Franchises						
303	Land and Land Rights	5,319		1,060	4,259		
304	Structures and Improvements	124,376		52,052	72,324		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	182,894		182,894			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment	151,750		151,750			
311	Pumping Equipment	38,742		38,742			
320	Water Treatment Equipment	32,208			32,208		
330	Distribution Reservoirs and Standpipes	5,673				5,673	
331	Transmission and Distribution Mains	1,315,847				1,315,847	
333	Services	66,219				66,219	
334	Meters and Meter Installations	189,934				189,934	
335	Hydrants	12,742				12,742	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340	Office Furniture and Equipment	63,803					63,803
341	Transportation Equipment	105,052					105,052
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	24,804					24,804
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment	2,779					2,779
347	Miscellaneous Equipment						
348	Other Tangible Plant	706,235					706,235
	<b>TOTAL WATER PLANT</b>	<b>\$ 3,028,377</b>	<b>\$ 0</b>	<b>\$ 426,498</b>	<b>\$ 108,791</b>	<b>\$ 1,590,415</b>	<b>\$ 902,673</b>



UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
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Indiantown Company, Inc. / Martin

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	40		2.50%
Water Plant Composite Depreciation Rate *		N/A	N/A	N/A

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
304	Structures and Improvements	\$ 70,842	\$ 3,441	\$ 108	\$ 3,549
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	81,672	6,090	(24)	6,066
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	45,407	7,588	3,038	10,626
311	Pumping Equipment	26,837	1,937	364	2,301
320	Water Treatment Equipment	18,758	1,465	(3,162)	(1,697)
330	Distribution Reservoirs and Standpipes	3,601	153		153
331	Transmission and Distribution Mains	344,627	30,659	5,041	35,700
333	Services	30,512	1,655	(181)	1,474
334	Meters and Meter Installations	109,065	9,051	1,837	10,888
335	Hydrants	4,835	283	20	303
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	51,179	10,342	(9,017)	1,325
341	Transportation Equipment	73,339	15,766	15,855	31,621
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	19,283	1,550	3,056	4,606
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment		278	880	1,158
347	Miscellaneous Equipment				
348	Other Tangible Plant	672,740	17,656	10,506	28,162
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ 1,552,697	\$ 107,914	\$ 28,321	\$ 136,235

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
(a)	(b)					
304	Structures and Improvements	\$	\$	\$	\$	\$ 74,391
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					87,738
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					56,033
320	Water Treatment Equipment					29,138
330	Distribution Reservoirs and Standpipes					17,061
331	Transmission and Distribution Mains					3,754
333	Services					380,327
334	Meters and Meter Installations					31,986
335	Hydrants					119,953
336	Backflow Prevention Devices					5,138
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					52,504
341	Transportation Equipment					104,960
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					23,889
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					1,158
348	Other Tangible Plant					700,902
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$	\$	\$	\$	\$ 1,688,932

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**  
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>1,864,955</u>
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>11,655</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>73,547</u>
Total Credits		\$ <u>85,202</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>32,876</u>
Total Contributions In Aid of Construction		\$ <u>1,917,281</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

Partial refund to Indiantown nonprofit housing Oakview sub-division

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UTILITY NAME: Indiantown Company, Inc.

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**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Water meter installation	6	\$ 100	\$ 600
Water Plant Capacity	6	262	1,572
Water Main Extension	6	1,578	9,468
Permit fee	1	15	15
Total Credits			\$ 11,655

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 754,594
Debits during the year: Accruals charged to Account 272	\$ 54,674
Other debits (specify):	
Total debits	\$ 54,674
Credits during the year (specify): FPSC 2004 cumulative adjustment	\$ 45,320
Total credits	\$ 45,320
Balance end of year	\$ 763,948



UTILITY NAME:

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**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,640	1,648	458,610
461.2	Sales to Commercial Customers	155	157	131,158
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,795	1,805	\$ 589,768
462.1	Fire Protection Revenue: Public Fire Protection	8	8	2,611
462.2	Private Fire Protection	3	3	1,044
Total Fire Protection Revenue		11	11	\$ 3,655
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,806	1,816	\$ 593,423
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			2,585
471	Miscellaneous Service Revenues			11,304
472	Rents From Water Property			14,146
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 28,035
Total Water Operating Revenues				\$ 621,458

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

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WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	SOURCE OF SUPPLY AND OPERATIONS - (d)	SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE - (e)
601	Salaries and Wages - Employees	\$ 185,721	\$ 4,467	10,202
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	120,882		
610	Purchased Water			
615	Purchased Power	43,438	17,968	
616	Fuel for Power Purchased	1,927	1,927	
618	Chemicals	15,925		
620	Materials and Supplies	45,809		318
631	Contractual Services-Engineering	8,163		
632	Contractual Services - Accounting	8,316		
633	Contractual Services - Legal	2,706		
634	Contractual Services - Mgt. Fees	125,047		
635	Contractual Services - Testing	6,390		
636	Contractual Services - Other			
641	Rental of Building/Real Property	1,814		
642	Rental of Equipment			
650	Transportation Expenses	6,318		1,306
656	Insurance - Vehicle	6,645		
657	Insurance - General Liability	25,627		
658	Insurance - Workman's Comp.	24,176		
659	Insurance - Other	4,262		
660	Advertising Expense	0		
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense	12,152		
667	Regulatory Commission Exp.-Other	1,000		
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	2,109		
675	Miscellaneous Expenses	262	50	
	Total Water Utility Expenses	\$ 648,689	\$ 24,412	\$ 11,826



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UTILITY NAME: Indiantown Company, Inc.

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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 56,243	\$ 1,389	\$ 1,582	\$ 5,302	\$ 35,280	\$ 71,256
120,882					120,882
2,902	14,508				8,060
15,925					
488	899	192	347	27,575	15,990
					8,163
					8,316
					2,706
5,211	1,179				125,047
					1,814
					2,335
	1,306		1,371		6,645
					25,627
					24,176
					4,262
					12,152
					1,000
				2,109	
					212
\$ 80,769	\$ 4,773	\$ 16,282	\$ 7,020	\$ 64,964	\$ 438,643

UTILITY NAME:

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**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		16,366		16,366	19,887
February		14,067		14,067	24,274
March		16,102		16,102	17,141
April		16,610		16,610	23,466
May		18,289		18,289	19,711
June		15,597		15,597	21,440
July		15,575		15,575	17,018
August		15,143		15,143	16,556
September		15,577		15,577	17,162
October		19,939	4,342	24,281	15,597
November		19,205	2,201	21,406	17,004
December		19,365	1,486	20,851	17,879
<b>Total for Year</b>		<b>201,835</b>	<b>8029</b>	<b>209,864</b>	<b>227,135</b>

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

For each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	450 gpm	648,000	Ground
Well # 2	100 gpm	144,000	Ground
Well # 3	210 gpm	302,400	Ground
Well # 4	50 gpm	72,000	Ground
Well # 5	125 gpm	180,000	Ground
Well # 6	200 gpm	288,000	Ground
Well # 7	415 gpm	597,600	Ground
Well # 8	420 gpm	604,800	Ground

UTILITY NAME:

Indiantown Company, Inc.

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**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>1,296,000</u>		
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Plant</u>		
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Aeration / filtration / chlorination</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	<u>Rapid Sand Filter</u>	Manufacturer:	<u></u>
Gravity (in GPM/square feet):	<u>450 GPM</u>	Manufacturer:	<u></u>

UTILITY NAME: Indiantown Company, Inc.

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**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,805	1,805
3/4"	Displacement	1.5		
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	18	144
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>2,124</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$227,135 \text{ gallons sold} / 365 / 350 = 1,778 \text{ ERC}$$

UTILITY NAME:

Indiantown Company, Inc.

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**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 3,517
- Number of ERCs \* which can be served. \_\_\_\_\_ 3,702
- 3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 1,778
- 4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 20 ERCs per year
- 5. Estimated annual increase in ERCs \*. \_\_\_\_\_ 2%
- 6. Is the utility required to have fire flow capacity? \_\_\_\_\_ No  
If so, how much capacity is required? \_\_\_\_\_
- 7. Attach a description of the fire fighting facilities. \_\_\_\_\_ Fire Hydrants
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_  
\_\_\_\_\_ 1 MGD plant in the planning  
\_\_\_\_\_ Replace A/C lines with pvc pipe ongoing
- 9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ 2004
- 10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_ N/A
  - c. When will construction begin? \_\_\_\_\_ N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
- 11. Department of Environmental Protection ID # \_\_\_\_\_ 4430667
- 12. Water Management District Consumptive Use Permit # \_\_\_\_\_ 43-00041-W
  - a. Is the system in compliance with the requirements of the CUP? Yes \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 4,621,173
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	2,609,026
110	Accumulated Amortization		
271	Contributions In Aid of Construction	S-7	2,313,253
252	Advances for Construction	F-20	
Subtotal			\$ (301,106)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 989,626
Subtotal			\$ 688,520
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) 900,197 / 8	S-10(a)	112,525
	Other (Specify):		
WASTEWATER RATE BASE			\$ 801,045
WASTEWATER OPERATING INCOME		S-3	\$ (216,299)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-27.00%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2004

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	\$ 873,333
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
	Net Operating Revenues		\$ 873,333
401	Operating Expenses	S-10(a)	\$ 900,197
403	Depreciation Expense	S-6(a)	167,151
	Less: Amortization of CIAC	S-8(a)	66,269
	Net Depreciation Expense		\$ 100,882
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		39,319
408.11	Property Taxes		43,531
408.12	Payroll Taxes		20,604
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 103,454
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		2,402
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(17,303)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,089,632
	Utility Operating Income		\$ (216,299)
530	Add Back:		
	Guaranteed Revenue (and AFPI)	S-9(a)	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (216,299)

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

YEAR OF REPORT  
December 31, 2004

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	383			383
354	Structures and Improvements	129,665			129,665
355	Power Generation Equipment				
360	Collection Sewers - Force	78,716			78,716
361	Collection Sewers - Gravity	1,629,575	30,625		1,660,200
362	Special Collecting Structures				
363	Services to Customers	56,067			56,067
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	246,316			246,316
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	1,601,121	28,896		1,630,017
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment	60,638		8,129	52,509
391	Transportation Equipment	23,194	24,697		47,891
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	4,927			4,927
394	Laboratory Equipment	2,353			2,353
395	Power Operated Equipment				
396	Communication Equipment		2,779		2,779
397	Miscellaneous Equipment				
398	Other Tangible Plant	709,350			709,350
Total Wastewater Plant		\$ 4,542,305	\$ 86,997	\$ 8,129	\$ 4,621,173

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (f)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (f)	.7 GENERAL PLANT (k)
351	Organization	\$						
352	Franchises							
353	Land and Land Rights				383			
354	Structures and Improvements				126,519			3,146
355	Power Generation Equipment							
360	Collection Sewers - Force		78,716					
361	Collection Sewers - Gravity		1,660,200					
362	Special Collecting Structures							
363	Services to Customers		56,067					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			246,316				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				1,630,017			
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 0	\$ 1,794,983	\$ 246,316	\$ 1,756,919	\$ 0	\$ 0	\$ 822,955

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Indiantown Company, Inc.

<p><b>YEAR OF REPORT</b> December 31, 2004</p>
--

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32.00		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30.00		3.33%
361	Collection Sewers - Gravity	45.00		2.22%
362	Special Collecting Structures	40.00		2.50%
363	Services to Customers	38.00		2.63%
364	Flow Measuring Devices	5.00		20.00%
365	Flow Measuring Installations	38.00		2.63%
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30.00		3.33%
371	Pumping Equipment	18.00		5.56%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	18.00		5.56%
381	Plant Sewers	35.00		2.86%
382	Outfall Sewer Lines	30.00		3.33%
389	Other Plant Miscellaneous Equipment	18.00		5.56%
390	Office Furniture and Equipment	5.00		20.00%
391	Transportation Equipment	6.00		16.67%
392	Stores Equipment	18.00		5.56%
393	Tools, Shop and Garage Equipment	16.00		6.25%
394	Laboratory Equipment	15.00		6.67%
395	Power Operated Equipment	12.00		8.33%
396	Communication Equipment	10.00		10.00%
397	Miscellaneous Equipment	15.00		6.67%
398	Other Tangible Plant	40.00		2.50%
Wastewater Plant Composite Depreciation Rate *		N/A		N/A

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
354	Structures and Improvements	\$ 53,015	\$ 4,058	\$ 26	\$ 4,084
355	Power Generation Equipment				
360	Collection Sewers - Force	18,792	2,621	1,401	4,022
361	Collection Sewers - Gravity	618,211	36,517	4,884	41,401
362	Special Collecting Structures				
363	Services to Customers	30,502	1,475	203	1,678
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	110,352	13,696	2,606	16,302
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	817,247	89,826	10,511	100,337
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment	50,266	10,502	(9,117)	1,385
391	Transportation Equipment	15,132	5,925	5,939	11,864
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	2,450	308	97	405
394	Laboratory Equipment	853	157	64	221
395	Power Operated Equipment				
396	Communication Equipment		278	880	1,158
397	Miscellaneous Equipment				
398	Other Tangible Plant	670,950	1,788	36,611	38,399
Total Depreciable Wastewater Plant in Service		\$ 2,387,770	\$ 167,151	\$ 54,105	\$ 221,256

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

2004 MMFR cumulative adjustments

**TILITY NAME:** Indiantown Company, Inc.

**SYSTEM NAME / COUNTY :** Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (l)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)		\$	\$	\$	\$	\$
354	Structures and Improvements					57,099
355	Power Generation Equipment					
360	Collection Sewers - Force					22,814
361	Collection Sewers - Gravity					659,612
362	Special Collecting Structures					
363	Services to Customers					32,180
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					126,654
375	Reuse Transmission and Distribution System					
380	Treatment and Disposal Equipment					
381	Plant Sewers					917,584
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					
390	Office Furniture and Equipment					51,651
391	Transportation Equipment					26,996
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					2,855
394	Laboratory Equipment					1,074
395	Power Operated Equipment					
396	Communication Equipment					1,158
397	Miscellaneous Equipment					
398	Other Tangible Plant					709,349
Total Depreciable Wastewater Plant in Service		\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,609,026

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.









UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2004

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$ _____
521.2	Commercial Revenues			_____
521.3	Industrial Revenues			_____
521.4	Revenues From Public Authorities			_____
521.5	Multiple Family Dwelling Revenues			_____
521.6	Other Revenues			_____
521	Total Flat Rate Revenues			\$ _____
	Measured Revenues:			
522.1	Residential Revenues	1,587	1,611	651,968
522.2	Commercial Revenues	99	109	221,103
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	1,686	1,720	\$ 873,071
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		1,686	1,720	\$ 873,071
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			262
Total Other Wastewater Revenues				\$ 262

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
--

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>873,333</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES- OPERATIONS	.4 PUMPING EXPENSES- MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES- OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES- MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 226,875	5,945	18,859	11,931	8,703	80,334	27,968
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	142,316						
710	Purchased Sewage Treatment	70,640					70,640	
711	Sludge Removal Expense	65,299	6,228				50,775	
715	Purchased Power	1,071	1,071					
718	Fuel for Power Purchased	6,737					6,737	
720	Chemicals	61,755						
731	Materials and Supplies	15,865		736		15,863	795	6,287
732	Contractual Services-Engineering	4,636						
733	Contractual Services - Accounting	2,706						
734	Contractual Services - Legal	129,825						
735	Contractual Services - Mgt. Fees	13,855						
736	Contractual Services - Testing	24,842					13,855	15,790
741	Contractual Services - Other	28,526					26,712	
742	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	7,124						
756	Insurance - Vehicle	10,062		1,388				1,388
757	Insurance - General Liability							
758	Insurance - Workman's Comp.	30,043						
759	Insurance - Other	43,963						
760	Advertising Expense							
766	Regulatory Commission Expenses							
767	- Amortization of Rate Case Expense	10,916						
770	Regulatory Commission Exp.-Other	1,000						
770	Bad Debt Expense	2,091						
775	Miscellaneous Expenses	50	50					
	Total Wastewater Utility Expenses	\$ 900,197	\$ 13,294	\$ 20,983	\$ 11,931	\$ 35,071	\$ 249,848	\$ 51,433

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
701	Salaries and Wages - Employees	\$ 2,073	71,062				
703	Salaries and Wages - Officers, Directors and Majority Stockholders		142,316				
704	Employee Pensions and Benefits		8,296				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	24,016	14,058				
731	Contractual Services-Engineering		15,865				
732	Contractual Services - Accounting		4,636				
733	Contractual Services - Legal		2,706				
734	Contractual Services - Mgt. Fees		129,825				
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		1,814				
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle		2,895				
757	Insurance - General Liability		10,062				
758	Insurance - Workman's Comp.		30,043				
759	Insurance - Other		43,963				
760	Advertising Expense						
766	Regulatory Commission Expenses						
767	- Amortization of Rate Case Expense		10,916				
770	Regulatory Commission Exp.-Other		1,000				
775	Bad Debt Expense	2,091					
	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 28,180	\$ 489,457	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,648	1,648
3/4"	Displacement	1.5	157	236
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	18	144
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	3.0	90
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,218

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:  $164,408 / 365 / 280 = 1,609 \text{ ERC}$
---

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

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Indiantown Company, Inc. / Martin

### WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.750 MGD		
Basis of Permit Capacity (1)	TMADF		
Manufacturer	Davco		
Type (2)	Contact Stabilization		
Hydraulic Capacity	1.0MGD		
Average Daily Flow (annual)	.449 MGD		
Total Gallons of Wastewater Treated	164,408 MG		
Method of Effluent Disposal	Note A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

Note A Evaporation / Percolation pond / Tree farm irrigation

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served \_\_\_\_\_ 1,968
2. Maximum number of ERCs\* which can be served \_\_\_\_\_ 3,000
3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_ 1408
4. Future connection capacity (in ERCs\*) upon service area buildout 20 per year \_\_\_\_\_
5. Estimated annual increase in ERCs\* 2% \_\_\_\_\_
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
 \_\_\_\_\_ Sludge dewatering / Class A sludge plant  
 \_\_\_\_\_
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. \_\_\_\_\_  
 Tree farm .110 MGD
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_  
 If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_  
 If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
 \_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ 2004
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # \_\_\_\_\_ FL 0029939-003-DWI

\* An ERC is determined based on the calculation on S-11.



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Indiantown Company, Inc.  
For the Year Ended December 31, 2004**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Water Revenue Per Sch. W-9</b>	<b>Gross Water Revenue Per RAF Return</b>	<b>Difference ( b ) - ( c )</b>
Gross Revenue:			
Unmetered Water Revenue (460)			
Total Metered Sales (461.1 -461.5)	589,768	591,627	-1,859
Total Fire Protection Revenue (462.1 - 462.2)	3,655	3,656	-1
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Interdepartmental Sales (467)			
Total other Water Revenues (469 - 474)	28,035	27,846	189
<b>Total Water Operating Revenue</b>	<b>621,458</b>	<b>623,129</b>	<b>-1,671</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>621,458</b>	<b>623,129</b>	<b>-1,671</b>

Explanations:

12/31/2004 year end adjustments made after RAF form was filed for 6 months ended 12/31/2004.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
WasteWater Operations  
Class A & B**

**Company: Indiantown Company, Inc.  
For the Year Ended December 31, 2003**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Wastewater Revenue Per Sch. S-9</b>	<b>Gross Wastewater Revenue Per RAF Return</b>	<b>Difference ( b ) - ( c )</b>
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)			
Total Measured Revenues (522.1 - 522.5)	873,071	873,479	-408
Revenues from Public Authorities (523)			
Revenues from Other Systems (524)			
Interdepartmental Revenues (525)			
Total other Wastewater Revenues (530 - 536)	262	262	0
Reclaimed Water Sales (540.1 - 544)			
<b>Total Wastewater Operating Revenue</b>	<b>873,333</b>	<b>873,741</b>	<b>-408</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>873,333</b>	<b>873,741</b>	<b>-408</b>

Explanations:

12/31/2004 year end adjustments made after RAF form was filed for 6 months ended 12/31/2004.

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).