

CLASS "A" OR "B"

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WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS120-07-AR

Indiantown Company, Inc.

Exact Legal Name of Respondent

W387 S311

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2007

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages. Do not omit any pages. Do not omit any pages. Do not omit any pages. Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31. of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2007

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

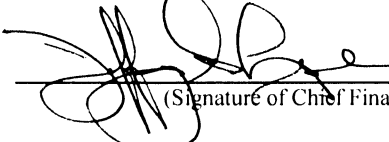
Items Certified

1. 2. 3. 4.



(Signature of Chief Executive Officer of the utility) *

1. 2. 3. 4.



(Signature of Chief Financial Officer of the utility) *

*YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes false statement in writing with the intent to mislead a public servant in performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2007
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Indiantown Company, Inc. _____
 (Exact Name of Utility)

County: Martin

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 397
Indiantown, Florida 34956-0397

Telephone: 772 597 3646

E Mail Address: junem@itstelecom.net

WEB Site: _____

Sunshine State One-Call of Florida, Inc. Member Number INDCO

Name and address of person to whom correspondence concerning this report should be addressed:

June Molinari
P. O. Box 397
Indiantown, Fl. 34956-0397

Telephone: 772 597 1146

List below the address of where the utility's books and records are located:

15851 SW Farms Rd
P. O. Box 397
Indiantown, Fl. 34956-0397

Telephone: 772 597 1146

List below any groups reviewing the records and operations:

Bono, Chazotte & Dalle Molle PA _____
Certified Public Accountants _____

Date of original organization of the utility: May 14 1952

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Postco, Inc.</u>	<u>100%</u>
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

<p>A</p> <p>B</p> <p>C</p> <p>D</p> <p>E</p> <p>F</p>	<p>Brief company history Incorporated in 1952 Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953. In 1998 Indiantown Company, Inc. changed its name to CFC Parent, Inc. and transferred the water system, wastewater system and refuse assets and liabilities to a newly formed corporation, ICO Enterprises Inc. which changed its name in 1998 to Indiantown Company, Inc.</p> <p>Public services rendered Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida</p> <p>Major goals and objectives. Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.</p> <p>Major operating divisions and functions. The operating divisions of Indiantown Company, Inc. are as follows: Water system operations (State regulated) Wastewater system operations (State regulated) Refuse and Roll-off container operations (County regulated)</p> <p>Current and projected growth patterns. The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.</p> <p>Major transactions having a material effect on operations. The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers</p>
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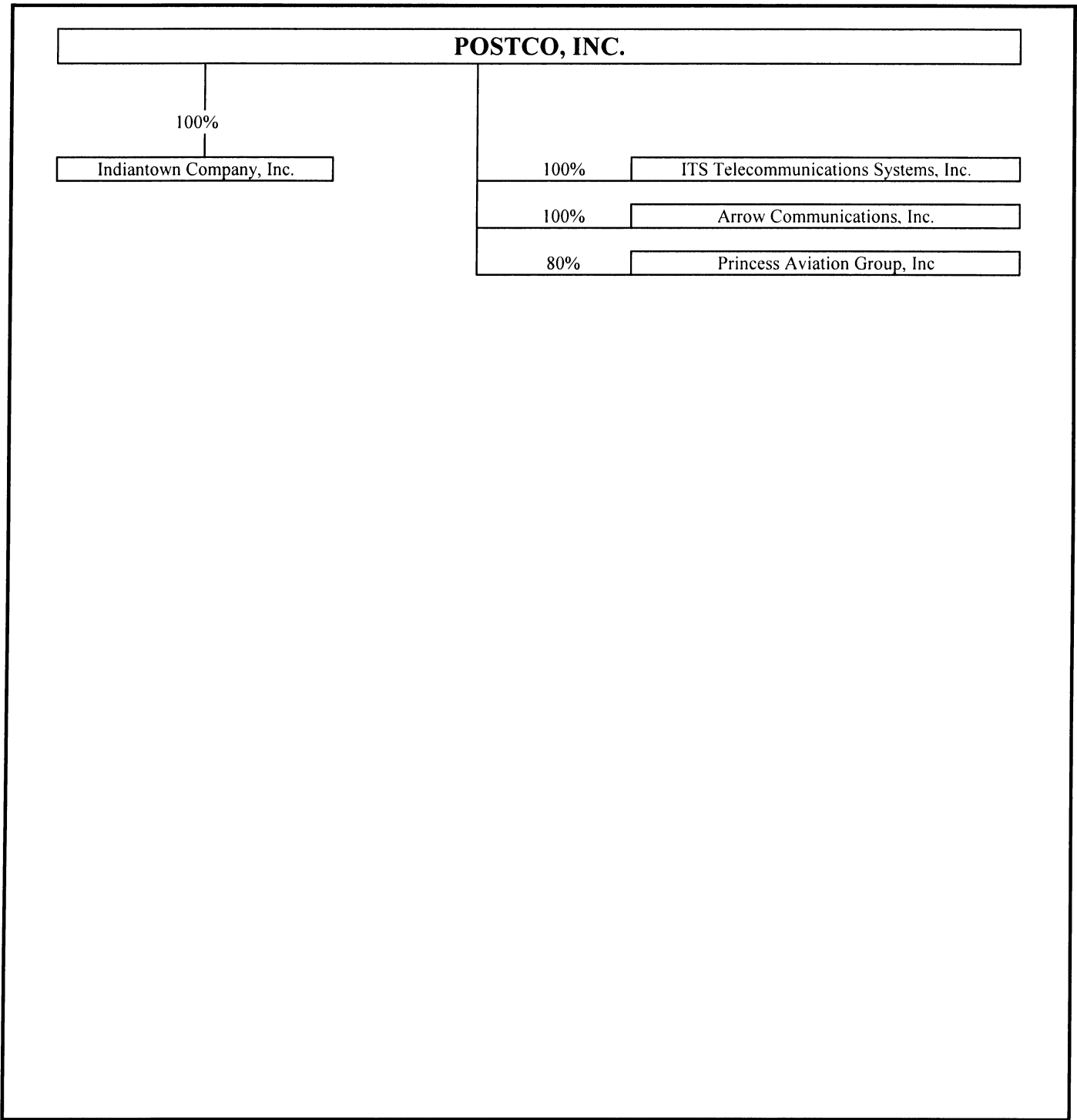
UTILITY NAME: Indiantown Company, Inc.

Year of Report
December 31, 2007

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2007

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Indiantown Company, Inc.

Year of Report December 31, 2007

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Jeffrey S Leslie	President	40%	Note A
Linda M Post	V P	0%	0
Michael Abramson	Secretary	0%	Note A
Robert M. Post, Jr.(Deceased)		40%	Note A
<p>Note A The officers of Indiantown Company, Inc. are employees of Postco, Inc (parent corporation) A portion of their respective salaries, benefits and expenses are included in the monthly management fee charged by Postco, Inc.</p>			

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Jeffrey S Leslie	Director	1	0
Linda Post	Director	1	0
Michael Abramson	Director	1	0
Robert M. Post, Jr. (Deceased 8/07)			0

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	
Robert M. Post, Jr.(Deceased)	Officer and Director	President and Director	Postco, Inc. Indiantown, Florida
		Director and Stockholder	First Bank of Indiantown Indiantown, Florida
		President and Director	ITS Telecommunications Systems Indiantown, Florida
		President and Director	Arrow Communications Indiantown, Florida
		President and Director	Princess Aviation Group, Inc Indiantown, Florida
		Stockholder	Sweetwater Environmental Indiantown, Florida
		Secretary and Director	Indiantown in & out Storage Indiantown, Florida
Linda Post	Officer and Director	President and Director	Postco, Inc. Indiantown, Florida
		Vice President and Director	ITS Telecommunications Systems Indiantown, Florida
		Vice President and Director	Arrow Communications Indiantown, Florida
		President and Director	Princess Aviation Group, Inc Indiantown, Florida
Jeffrey Leslie	Officer and Director	Vice President and Director	Postco, Inc. Indiantown, Florida
		President and Director	ITS Telecommunications Systems Indiantown, Florida
		President and Director	Arrow Communications Indiantown, Florida
		Treasurer and Director	Princess Aviation Group, Inc Indiantown, Florida

**FINANCIAL
SECTION**

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 7,224,203	\$ 8,565,950
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,071,980	3,289,257
Net Plant			\$ 4,152,223	\$ 5,276,693
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 4,152,223	\$ 5,276,693
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment In Associated Companies			
124	Utility Investments			
125	Other Investments			
126-127	Special Funds			
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash			
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts		201,652	150,330
145	Accounts Receivable from Associated Companies			
146	Notes Receivable from Associated Companies			
151-153	Material and Supplies		12,675	16,092
161	Stores Expense			
162	Prepayments		67,326	65,669
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets		5,940	5,940
Total Current and Accrued Assets			\$ 287,593	\$ 238,031

* Not Applicable for Class B Utilities

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense		\$ 3,322	\$ 2,334
182	Extraordinary Property Losses			
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits		74,556	45,696
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		259,332	248,374
Total Deferred Debits			\$ 337,210	\$ 296,404
Refuse, Roll-Off and other Indiantown Company non utility assets			5,541,101	6,341,394
TOTAL ASSETS AND OTHER DEBITS			\$ 10,318,127	\$ 12,152,522

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

The balance sheet includes the assets and liabilities of the Indiantown Company Inc.

Utility Operations
Water
Wastewater

Non-Utility operations
Refuse
Rolloff containers
Administrative

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued		\$ 100	\$ 100
204	Preferred Stock Issued			
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings		(1,092,488)	(859,465)
216	Reacquired Capital Stock			
218	Proprietary Capital			
	Accumulated other comprehensive loss (SFAS 130 adjustment)			(290,700)
Total Equity Capital			\$ 4,085,787	\$ 4,028,110
LONG TERM DEBT				
221	Bonds			
222 *	Reacquired Bonds			
223	Advances from Associated Companies			
224	Other Long Term Debt		702,435	677,602
Total Long Term Debt			\$ 702,435	\$ 677,602
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable			
232	Notes Payable			
233	Accounts Payable to Associated Companies			
234	Notes Payable to Associated Companies			
235	Customer Deposits		61,192	54,620
236	Accrued Taxes	W/S-3	41,422	42,387
237	Accrued Interest	F-19	1,050	1,025
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	243,084	303,774
Total Current & Accrued Liabilities			\$ 346,748	\$ 401,806

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt		\$ _____	\$ _____
252	Advances For Construction	F-20	45,068	61,201
253	Other Deferred Credits (Prepaid CIAC)	F-21	1,191,487	2,942,372
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>1,236,555</u>	\$ <u>3,003,573</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 4,852,481	\$ 4,897,004
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(2,046,854)	(2,198,338)
Total Net C.I.A.C.			\$ <u>2,805,627</u>	\$ <u>2,698,666</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 441,953	\$ 453,344
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>441,953</u>	\$ <u>453,344</u>
Refuse, Roll-Off and other Indiantown Company non utility liabilities			699,022	889,421
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>10,318,127</u>	\$ <u>12,152,522</u>

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,859,014	\$ 1,956,869
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	(23,362)	(139,104)
Net Operating Revenues			\$ 1,882,376	\$ 1,817,765
401	Operating Expenses	F-3(b)	\$ 1,581,240	1,573,886
403	Depreciation Expense:	F-3(b)	\$ 208,349	\$ 217,277
	Less: Amortization of CIAC	F-22	148,310	151,484
Net Depreciation Expense			\$ 60,039	\$ 65,793
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	171,482	186,227
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes - Debit (Credit)	W/S-3	17,107	10,958
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Debit (Credit)	W/S-3	4,260	11,392
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 1,834,128	1,848,256
Net Utility Operating Income			\$ 1,524	\$ (30,491)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	23,362	139,104
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property		4,019	
420	Allowance for Funds Used During Construction		17,512	23,759
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 46,417	\$ 132,372

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>785,676</u> (69,552)	\$ <u>1,171,193</u> (69,552)	\$ <u>0</u>
\$ <u>716,124</u>	\$ <u>1,101,641</u>	\$ <u>0</u>
\$ 647,495	\$ 926,391	\$ 0
<u>71,939</u> <u>74,925</u>	<u>145,338</u> <u>76,559</u>	
\$ <u>(2,986)</u>	\$ <u>68,779</u>	\$ <u>0</u>
<u>74,500</u>	<u>111,727</u>	
<u>7,992</u>	<u>2,966</u>	
<u>5,410</u>	<u>5,982</u>	
\$ <u>732,411</u>	\$ <u>1,115,845</u>	\$ <u>0</u>
\$ <u>(16,287)</u>	\$ <u>(14,204)</u>	\$ <u>0</u>
<u>69,552</u> <u>0</u> <u>11,075</u>	<u>69,552</u> <u>12,684</u>	
\$ <u><u>64,340</u></u>	\$ <u><u>68,032</u></u>	\$ <u><u>0</u></u>

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 46,417	\$ 132,372
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		7,440	141,058
426	Miscellaneous Nonutility Expenses		(3,330)	(27,380)
Total Other Income and Deductions			\$ 4,110	\$ 113,678
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 58,803	\$ 58,370
428	Amortization of Debt Discount & Expense		989	989
429	Amortization of Premium on Debt		_____	_____
Total Interest Expense			\$ 59,792	\$ 59,359
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ _____	\$ _____
NET INCOME			<u>\$ (9,265)</u>	<u>\$ 186,691</u>

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,634,635	\$ 4,819,446
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,086,927</u>	<u>2,202,330</u>
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	<u>2,266,394</u>	<u>2,630,610</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>(718,686)</u>	\$ <u>(13,494)</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	974,331	1,224,007
Subtotal			\$ <u>255,645</u>	\$ <u>1,210,513</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		<u>80,937</u>	<u>115,799</u>
	Other (Specify):			

RATE BASE			\$ <u><u>336,582</u></u>	\$ <u><u>1,326,312</u></u>
NET UTILITY OPERATING INCOME			\$ <u><u>(16,287)</u></u>	\$ <u><u>(14,204)</u></u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u><u>-4.839%</u></u>	<u><u>-1.071%</u></u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 846,715	50.92%	10.13%	5.16%
Preferred Stock	0			0.00%
Long Term Debt	564,476	33.95%	7.08%	2.40%
Customer Deposits	57,907	3.48%	6.00%	0.21%
Tax Credits - Zero Cost	0			0.00%
Tax Credits - Weighted Cost	0			0.00%
Deferred Income Taxes	193,796	11.65%	0.00%	0.00%
Other (Explain)	0			0.00%
Total	\$ 1,662,894	100.00%		7.77%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.13%</u>
Commission order approving Return on Equity:	040450-WS

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>8.63%</u>
Commission order approving AFUDC rate:	990939-WS

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT
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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	AVERAGE PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	AVERAGE CAPITAL STRUCTURE (g)
Common Equity	\$ 4,056,949	\$ (183,157)	\$	\$ (2,474,451)	\$ (552,626)	\$ 846,715
Preferred Stock	0					0
Long Term Debt	1,108,762	(418,743)			(125,543)	564,476
Customer Deposits	57,907					57,907
Tax Credits - Zero Cost	0					0
Tax Credits - Weighted Cost	0					0
Deferred Income Taxes	85,284	108,512				193,796
Other (Explain)	0					0
Total	\$ 5,308,902	\$ (493,388)	\$ 0	\$ (2,474,451)	\$ (678,169)	\$ 1,662,894

(l) Explain below all adjustments made in Columns (e) and (f):

(c) Non-Utility adjustments Eliminate Refuse and Roll-off container operations

(d) None

(e) Other specific adjustments Eliminate intercompany receivables and payables as per FPSC Docket 990939-WS

(f) Other pro forma adjustments Reduce total company capital to equal rate base on page F-4
Common equity reduced to 60% of total investor capital as per FPSC Docket 040450-WS

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,634,635	4,819,446	\$ 0	\$ 7,454,081
102	Utility Plant Leased to Other	0	0	0	
103	Property Held for Future Use	0	0	0	
104	Utility Plant Purchased or Sold	0	0	0	
105	Construction Work in Progress	294,403	817,466	0	1,111,869
106	Completed Construction Not Classified	0	0	0	
	Total Utility Plant	\$ <u>2,929,038</u>	\$ <u>5,636,912</u>	\$ <u>0</u>	\$ <u>8,565,950</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjustments	\$ _____	\$ _____	\$ _____	\$ _____
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
	Net Acquisition Adjustments	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Docket #040450-WS Water	\$ 0	666	\$ 14,430
Docket #040450-WS Wastewater	0	777	14,430
Total	\$ 0		\$ 28,860

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____	\$ _____	\$ _____	\$ _____
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133): _____ _____ _____	\$ _____ _____ _____
Total Other Special Deposits	\$ 0

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 56,613	
Wastewater	93,484	
Water	3,933	
Total Customer Accounts Receivable		\$ 154,030
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ <u>154,030</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 3,700	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	7,588	
Others	_____	
_____	_____	
Total Additions	\$ 7,588	
Deduct accounts written off during year:		
Utility Accounts	7,588	
Others	_____	
_____	_____	
Total accounts written off	\$ 7,588	
Balance end of year		\$ <u>3,700</u>
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ <u><u>150,330</u></u>

UTILITY NAME: Indiantown Company, Inc.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Loan costs - Water Truck	\$ 96	\$ 105
Loan costs - Wastewater Truck	96	105
Loan costs - Wastewater Slurry Plant	797	2,124
Total Unamortized Debt Discount and Expense	\$ <u>989</u>	\$ <u>2,334</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Docket # 040450-WS Water	\$ 14,430	22,848
Docket # 040450-WS Wastewater	14,430	22,848
Total Deferred Rate Case Expense	\$ <u>28,860</u>	\$ <u>45,696</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
	\$ _____	\$ _____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$ _____	\$ _____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>28,860</u>	\$ <u>45,696</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		10,000
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$ 0
PREFERRED STOCK		
Par or stated value per share	%	\$ _____
Shares authorized	None	_____
Shares issued and outstanding	None	_____
Total par value of stock issued	%	\$ _____
Dividends declared per share for year	%	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATUR (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (1,092,488)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ _____
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income Note 1	\$ 233,023
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ (859,465)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>(859,465)</u>
Notes to Statement of Retained Earnings: Note 1 - Unaudited and subject to additional 12/31/2007 adjustments to non-utility operations		

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATUR (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Wastewater - Lime stabilization plant	\$ 1,050	427	\$ 48,942	\$ 48,967	\$ 1,025
Wastewater - Pick-up truck	0	427	343	343	0
Water - Pick-up truck	0	427	343	343	0
Total Account 237.1	\$ 1,050		\$ 49,628	\$ 49,653	\$ 1,025
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits Water	0	427	\$ 2,263	\$ 2,263	0
Customer Deposits Wastewater	0	427	3,289	3,289	0
Insurance premium financing	0	427	3,190	3,190	0
Total Account 237.2	\$ 0		\$ 8,742	\$ 8,742	\$ 0
Total Account 237 (1)	\$ 1,050		\$ 58,370	\$ 58,395	\$ 1,025
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 58,370		
Net Interest Expensed to Account No. 427 (2)			\$ 58,370		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Prepaid Capacity Charges -Water	\$ 0	\$ 2,149,300
Prepaid Capacity Charges -WasteWater	0	793,072
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ <u>0</u>	\$ <u>2,942,372</u>
TOTAL OTHER DEFERRED CREDITS	\$ <u>0</u>	\$ <u>2,942,372</u>

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>2,233,414</u>	\$ <u>2,619,067</u>	\$ <u>0</u>	\$ <u>4,852,481</u>
Add credits during year:	\$ <u>32,980</u>	\$ <u>11,543</u>	\$ <u>0</u>	\$ <u>44,523</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>2,266,394</u></u>	\$ <u><u>2,630,610</u></u>	\$ <u><u>0</u></u>	\$ <u><u>4,897,004</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>899,406</u>	\$ <u>1,147,448</u>	\$ <u>0</u>	\$ <u>2,046,854</u>
Debits during the year:	\$ <u>74,925</u>	\$ <u>76,559</u>	\$ <u>0</u>	\$ <u>151,484</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>974,331</u></u>	\$ <u><u>1,224,007</u></u>	\$ <u><u>0</u></u>	\$ <u><u>2,198,338</u></u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ <u>186,691</u>
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Deferred corporation tax - FASB 109 Account 410.10		10,958
Deferred corporation tax - FASB 109 Account 411.10		11,392
Book depreciation in excess of tax depreciation		14,750
_____		_____
Income recorded on books not included in return:		
Amortization of contributions in aid of construction (CIAC)		(151,484)
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal taxable income		\$ <u><u>72,307</u></u>

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,634,635
	Less:		
	Nonused and Useful Plant (1)		0
108	Accumulated Depreciation	W-6(b)	1,086,927
110	Accumulated Amortization		0
271	Contributions In Aid of Construction	W-7	2,266,394
252	Advances for Construction	F-20	0
Subtotal			\$ (718,686)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 974,331
Subtotal			\$ 255,645
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance *(3) \$647,495 / 8	W-10(A)	80,937
	Other (Specify):		
WATER RATE BASE			\$ 336,582
WATER OPERATING INCOME		W-3	\$ (16,287)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u><u>-4.839%</u></u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 785,676
469	Less: Guaranteed Revenue and AFPI	W-9	(69,552)
	Net Operating Revenues		\$ 716,124
401	Operating Expenses	W-10(a)	\$ 647,495
403	Depreciation Expense	W-6(a)	71,939
	Less: Amortization of CIAC	W-8(a)	74,925
	Net Depreciation Expense		\$ (2,986)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		35,296
408.11	Property Taxes		25,590
408.12	Payroll Taxes		13,614
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 74,500
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		7,992
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		5,410
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 732,411
	Utility Operating Income		\$ (16,287)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 69,552
413	Income From Utility Plant Leased to Others		0
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		11,075
	Total Utility Operating Income		\$ 64,340

YEAR OF REPORT
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UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	68,149			68,149
304	Structures and Improvements	122,083			122,083
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	189,691			189,691
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	151,750			151,750
311	Pumping Equipment	38,742			38,742
320	Water Treatment Equipment	174,034			174,034
330	Distribution Reservoirs and Standpipes	6,906			6,906
331	Transmission and Distribution Mains	1,398,884			1,398,884
333	Services	97,684	11,301		108,985
334	Meters and Meter Installations	197,294	2,159		199,453
335	Hydrants	29,695			29,695
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	50,853			50,853
341	Transportation Equipment	60,254	7,573		67,827
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	24,804			24,804
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,779			2,779
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 2,613,602	\$ 21,033	\$	\$ 2,634,635

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	INTANGIBLE PLANT (d)	SOURCE OF SUPPLY AND PUMPING PLANT (e)	WATER TREATMENT PLANT (f)	TRANSMISSION AND DISTRIBUTION PLANT (g)	GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	68,149		1,060	67,089		
304	Structures and Improvements	122,083		52,051	70,032		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	189,691		189,691			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	151,750		151,750			
311	Pumping Equipment	38,742		38,742			
320	Water Treatment Equipment	174,034			174,034		
330	Distribution Reservoirs and Standpipes	6,906				6,906	
331	Transmission and Distribution Mains	1,398,884				1,398,884	
333	Services	108,985				108,985	
334	Meters and Meter Installations	199,453				199,453	
335	Hydrants	29,695				29,695	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	50,853					50,853
341	Transportation Equipment	67,827					67,827
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	24,804					24,804
344	Laboratory Equipment	0					
345	Power Operated Equipment	2,779					2,779
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
TOTAL WATER PLANT		\$ 2,634,635	\$ 0	\$ 433,294	\$ 311,155	\$ 1,743,923	\$ 146,263

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	40		2.50%
Water Plant Composite Depreciation Rate *		N/A	N/A	N/A

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2007

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 79,975	\$ 3,364	\$	\$ 3,364
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	96,455	6,317		6,317
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	71,209	6,719		6,719
311	Pumping Equipment	31,567	492		492
320	Water Treatment Equipment	22,211	7,415		7,415
330	Distribution Reservoirs and Standpipes	4,143	186		186
331	Transmission and Distribution Mains	394,301	32,594		32,594
333	Services	35,690	2,583		2,583
334	Meters and Meter Installations	135,212	7,993		7,993
335	Hydrants	4,463	659		659
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	47,731	1,025		1,025
341	Transportation Equipment	65,494	2,333		2,333
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	24,823	(19)		(19)
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment	1,714	278		278
347	Miscellaneous Equipment				
348	Other Tangible Plant				0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,014,988	\$ 71,939	\$ 0	\$ 71,939

* Specify nature of transaction
Use () to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$	\$	\$	\$	\$ 83,339
305	Collecting and Impounding Reservoirs					0
306	Lake, River and Other Intakes					0
307	Wells and Springs					102,772
308	Infiltration Galleries and Tunnels					0
309	Supply Mains					0
310	Power Generation Equipment					77,928
311	Pumping Equipment					32,059
320	Water Treatment Equipment					29,626
330	Distribution Reservoirs and Standpipes					4,329
331	Transmission and Distribution Mains					426,895
333	Services					38,273
334	Meters and Meter Installations					143,205
335	Hydrants					5,122
336	Backflow Prevention Devices					0
339	Other Plant Miscellaneous Equipment					0
340	Office Furniture and Equipment					48,756
341	Transportation Equipment					67,827
342	Stores Equipment					0
343	Tools, Shop and Garage Equipment					24,804
344	Laboratory Equipment					0
345	Power Operated Equipment					0
346	Communication Equipment					1,992
347	Miscellaneous Equipment					0
348	Other Tangible Plant					0
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 1,086,927

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Water meter installation	17	\$ 100	\$ 1,700
Water Plant Capacity	17	262	4,454
Water Main Extension	17	1,578	26,826
Permit fee	0	15	0
Total Credits			\$ <u>32,980</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 899,406
Debits during the year:	
Accruals charged to Account 272	\$ 74,925
Other debits (specify) :	

Total debits	\$ 74,925
Credits during the year (specify) :	
_____	\$ 0

Total credits	\$ 0
Balance end of year	\$ <u>974,331</u>

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,699	1,685	540,497
461.2	Sales to Commercial Customers	188	180	135,043
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		<u>1,887</u>	<u>1,865</u>	\$ <u>675,540</u>
462.1	Fire Protection Revenue: Public Fire Protection	8	8	3,341
462.2	Private Fire Protection	3	3	1,121
Total Fire Protection Revenue		<u>11</u>	<u>11</u>	\$ <u>4,462</u>
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		<u>1,898</u>	<u>1,876</u>	\$ <u>680,002</u>
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 69,552
470	Forfeited Discounts			2,442
471	Miscellaneous Service Revenues			16,430
472	Rents From Water Property			17,250
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ <u>105,674</u>
Total Water Operating Revenues				\$ <u>785,676</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.
 SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 175,085	\$ 0	17
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	127,221	3,951	6,911
610	Purchased Water	0		
615	Purchased Power	51,477	23,342	
616	Fuel for Power Purchased	2,311	2,311	
618	Chemicals	19,642		
620	Materials and Supplies	46,648		852
631	Contractual Services-Engineering	5,174		
632	Contractual Services - Accounting	5,949		
633	Contractual Services - Legal	1,365		
634	Contractual Services - Mgt. Fees	122,079		
635	Contractual Services - Testing	7,120		
636	Contractual Services - Other	3,680		
641	Rental of Building/Real Property	1,786		
642	Rental of Equipment	0		
650	Transportation Expenses	7,684		1,636
656	Insurance - Vehicle	6,271		
657	Insurance - General Liability	20,476		
658	Insurance - Workman's Comp.	17,937		
659	Insurance - Other	6,831		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	14,430		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	3,798		
675	Miscellaneous Expenses	531	0	
Total Water Utility Expenses		\$ 647,495	\$ 29,604	\$ 9,416

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 50,021	\$ 354	\$ 1,543	\$ 12,790	\$ 37,767	\$ 72,593
7,121	107,710	490	1,038		0
3,490		17,450			7,195
19,642					
949	544	585	1,099	27,704	14,915
					5,174
					5,949
					1,365
					122,079
6,865	255				0
					3,680
					1,786
	1,637		1,637	211	2,563
					6,271
					20,476
					17,937
					6,831
					14,430
				3,798	
					531
\$ 88,088	\$ 110,500	\$ 20,068	\$ 16,564	\$ 69,480	\$ 303,775

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
--

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		19,495	912	18,583	18,962
February		18,064	630	17,434	17,058
March		20,719	820	19,899	19,099
April		19,385	710	18,675	16,893
May		18,178	640	17,538	20,417
June		15,237	880	14,357	16,889
July		15,376	912	14,464	15,976
August		17,501	816	16,685	14,282
September		15,059	630	14,429	13,927
October		15,096	811	14,285	15,537
November		15,785	912	14,873	13,303
December		16,334	710	15,624	14,503
Total for Year		206,229	9,383	196,846	196,846

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	450 GPM	648,000	Ground
Well # 2	100 GPM	144,000	Ground
Well # 3	210 GPM	302,400	Ground
Well # 4	50 GPM	72,000	Ground
Well # 5	125 GPM	180,000	Ground
Well # 6	200 GPM	288,000	Ground
Well # 7	415 GPM	597,600	Ground
Well # 8	420 GPM	604,800	Ground

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,296,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Filters</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration / filtration / chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	<u>Rapid Sand Filter</u> Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet):	<u>450 GPM</u> Manufacturer: <u>Permutit Company</u>

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
--

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,685	1,685
5/8"	Displacement	1.0	151	151
3/4"	Displacement	1.5		
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	16	128
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	2	50
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>2,110</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:	Single family residence (SFR) customers
	Beginning 1,699
	Ending 1,685
	Average 1,692
SFR gallons sold (000) omitted) / Average SFR ERC	156,432 / 1,692 = 92 gallons
Total gallons sold / 92 gallons = Equivalent Residential Connections	194,102 / 92 = 2,110 ERC'S

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 3,517
2. Maximum number of ERCs * which can be served. _____ 3,702
3. Present system connection capacity (in ERCs *) using existing lines. _____ 1,891
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 20 ERC's per year
5. Estimated annual increase in ERCs *. _____ 2%
6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. _____ Fire Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____
1.0 mgd water plant. Estimated completion 2010
Replace A/C lines with pvc pipe ongoing
_____ Replace 2" galv pipe with 6" PCV pipe ongoing
9. When did the company last file a capacity analysis report with the DEP? _____ 2006
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____ Aquaous Ammonia System
 - b. Have these plans been approved by DEP? _____ 2005
 - c. When will construction begin? _____ Completed 11/06
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ Completed 12/07
11. Department of Environmental Protection ID # _____ 4430667
12. Water Management District Consumptive Use Permit # _____ 43-00041-W
 - a. Is the system in compliance with the requirements of the CUP? Yes _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 4,819,446
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	2,202,330
110	Accumulated Amortization		
271	Contributions In Aid of Construction	S-7	2,630,610
252	Advances for Construction	F-20	
Subtotal			\$ (13,494)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 1,224,007
Subtotal			\$ 1,210,513
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) \$926,391 / 8	S-10(a)	115,799
	Other (Specify):		
WASTEWATER RATE BASE			\$ 1,326,312
WASTEWATER OPERATING INCOME		S-3	\$ (14,204)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-1.071%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	\$ 1,171,193
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	69,552
	Net Operating Revenues		\$ 1,101,641
401	Operating Expenses	S-10(a)	\$ 926,391
403	Depreciation Expense	S-6(a)	145,338
	Less: Amortization of CIAC	S-8(a)	76,559
	Net Depreciation Expense		\$ 68,779
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		52,703
408.11	Property Taxes		39,511
408.12	Payroll Taxes		19,513
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 111,727
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		2,966
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		5,982
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,115,845
	Utility Operating Income		\$ (14,204)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 69,552
413	Income From Utility Plant Leased to Others		0
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		12,684
	Total Utility Operating Income		\$ 68,032

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$ 0
352	Franchises	0			0
353	Land and Land Rights	383	337,447		337,830
354	Structures and Improvements	303,831			303,831
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	275,515	30,312		305,827
361	Collection Sewers - Gravity	1,631,938	55,268		1,687,206
362	Special Collecting Structures	0			0
363	Services to Customers	82,823	18,166		100,989
364	Flow Measuring Devices	1,934			1,934
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	308,129			308,129
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	1,651,269			1,651,269
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	49,690			49,690
391	Transportation Equipment	50,104	11,845		61,949
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	4,927			4,927
394	Laboratory Equipment	3,086			3,086
395	Power Operated Equipment	0			0
396	Communication Equipment	2,779			2,779
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 4,366,408	\$ 453,038	\$	\$ 4,819,446

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	0.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i)	.7 GENERAL PLANT (k)
351	Organization	\$						
352	Franchises							
353	Land and Land Rights							
354	Structures and Improvements				337,830			
355	Power Generation Equipment				296,306			
360	Collection Sewers - Force		305,827					
361	Collection Sewers - Gravity		1,687,206					7,526
362	Special Collecting Structures							
363	Services to Customers		100,989					
364	Flow Measuring Devices		1,934					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			308,129				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				1,651,269			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							49,690
391	Transportation Equipment							61,948
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							4,927
394	Laboratory Equipment							3,086
395	Power Operated Equipment							
396	Communication Equipment							2,779
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 0	\$ 2,095,956	\$ 308,129	\$ 2,285,405	\$ 0	\$ 0	\$ 129,956

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2007

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32.00		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30.00		3.33%
361	Collection Sewers - Gravity	45.00		2.22%
362	Special Collecting Structures	40.00		2.50%
363	Services to Customers	38.00		2.63%
364	Flow Measuring Devices	5.00		20.00%
365	Flow Measuring Installations	38.00		2.63%
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30.00		3.33%
371	Pumping Equipment	18.00		5.56%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	18.00		5.56%
381	Plant Sewers	35.00		2.86%
382	Outfall Sewer Lines	30.00		3.33%
389	Other Plant Miscellaneous Equipment	18.00		5.56%
390	Office Furniture and Equipment	5.00		20.00%
391	Transportation Equipment	6.00		16.67%
392	Stores Equipment	18.00		5.56%
393	Tools, Shop and Garage Equipment	16.00		6.25%
394	Laboratory Equipment	15.00		6.67%
395	Power Operated Equipment	12.00		8.33%
396	Communication Equipment	10.00		10.00%
397	Miscellaneous Equipment	15.00		6.67%
398	Other Tangible Plant	40.00		2.50%
Wastewater Plant Composite Depreciation Rate *		N/A		N/A

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
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UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc./Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
354	Structures and Improvements	\$ 61,218	\$ 9,446		\$ 9,446
355	Power Generation Equipment	0			
360	Collection Sewers - Force	9,493	9,679		9,679
361	Collection Sewers - Gravity	703,807	36,842		36,842
362	Special Collecting Structures	0			
363	Services to Customers	24,895	2,417		2,417
364	Flow Measuring Devices	296	51		51
365	Flow Measuring Installations	0			
366	Reuse Services	0			
367	Reuse Meters and Meter Installations	0			
370	Receiving Wells	0			
371	Pumping Equipment	105,251	14,519		14,519
375	Reuse Transmission and Distribution System	0			
380	Treatment and Disposal Equipment	1,063,235	62,693		62,693
381	Plant Sewers	0			
382	Outfall Sewer Lines	0			
389	Other Plant Miscellaneous Equipment	0			
390	Office Furniture and Equipment	47,017	619		619
391	Transportation Equipment	35,436	8,501		8,501
392	Stores Equipment	0			
393	Tools, Shop and Garage Equipment	3,183	151		151
394	Laboratory Equipment	1,447	142		142
395	Power Operated Equipment	0			
396	Communication Equipment	1,714	278		278
397	Miscellaneous Equipment	0			
398	Other Tangible Plant	0			
Total Depreciable Wastewater Plant in Service		\$ 2,056,992	\$ 145,338	\$ 0	\$ 145,338

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.
SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

YEAR OF REPORT
 December 31, 2007

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 70,664
355	Power Generation Equipment					0
360	Collection Sewers - Force					19,172
361	Collection Sewers - Gravity					740,649
362	Special Collecting Structures					0
363	Services to Customers					27,312
364	Flow Measuring Devices					347
365	Flow Measuring Installations					0
366	Reuse Services					0
367	Reuse Meters and Meter Installations					0
370	Receiving Wells					0
371	Pumping Equipment					0
375	Reuse Transmission and Distribution System					119,770
380	Treatment and Disposal Equipment					0
381	Plant Sewers					1,125,928
382	Outfall Sewer Lines					0
389	Other Plant Miscellaneous Equipment					0
390	Office Furniture and Equipment					47,636
391	Transportation Equipment					43,937
392	Stores Equipment					0
393	Tools, Shop and Garage Equipment					3,334
394	Laboratory Equipment					1,589
395	Power Operated Equipment					0
396	Communication Equipment					1,992
397	Miscellaneous Equipment					0
398	Other Tangible Plant					0
Total Depreciable Wastewater Plant in Service						\$ 2,202,330

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Wastewater Main Extension	17	\$ 679	\$ 11,543
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ <u>11,543</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,147,448
Debits during the year:	
Accruals charged to Account 272	\$ 76,559
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 76,559
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____
Balance end of year	\$ <u>1,224,007</u>

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	_____	_____	\$ _____ 0
Measured Revenues:				
522.1	Residential Revenues	1,660	1,645	880,067
522.2	Commercial Revenues	136	131	220,641
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	1,796	1,776	\$ 1,100,708
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		1,796	1,776	\$ 1,100,708
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ 69,552
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			933
Total Other Wastewater Revenues				\$ 70,485

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ 0
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>1,171,193</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 195,768	1,284	12,030	2,236	3,121	82,603	21,083
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	164,611	5,407	9,832	9,163	134,389	3,930	1,481
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	84,286					84,286	
715	Purchased Power	93,566	6,286				79,809	
716	Fuel for Power Purchased	113	113					
718	Chemicals	6,126					6,126	
720	Materials and Supplies	53,406		1,030		15,644	110	356
731	Contractual Services-Engineering	7,871						
732	Contractual Services - Accounting	5,949						
733	Contractual Services - Legal	2,222						
734	Contractual Services - Mgt. Fees	112,049						
735	Contractual Services - Testing	43,911				12,668	10,105	21,138
736	Contractual Services - Other	23,331						
741	Rental of Building/Real Property	28,624					26,838	
742	Rental of Equipment	0						
750	Transportation Expenses	8,551		1,863		1,863		1,863
756	Insurance - Vehicle	10,398						
757	Insurance - General Liability	34,667						
758	Insurance - Workman's Comp.	20,806						
759	Insurance - Other	11,784						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	14,430						
767	Regulatory Commission Exp -Other	0						
770	Bad Debt Expense	3,790						
775	Miscellaneous Expenses	132						
	Total Wastewater Utility Expenses	\$ 926,391	\$ 13,090	\$ 24,755	\$ 11,399	\$ 167,685	\$ 293,807	\$ 45,921

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc./Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 638	72,773				
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	409	0				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		7,471				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	23,684	12,547		35		
731	Contractual Services-Engineering		7,871				
732	Contractual Services - Accounting		5,949				
733	Contractual Services - Legal		2,222				
734	Contractual Services - Mgt. Fees		112,049				
735	Contractual Services - Testing						
736	Contractual Services - Other		23,331				
741	Rental of Building/Real Property		1,786				
742	Rental of Equipment						
750	Transportation Expenses	232	2,730				
756	Insurance - Vehicle		10,398				
757	Insurance - General Liability		34,667				
758	Insurance - Workman's Comp.		20,806				
759	Insurance - Other		11,784				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		14,430				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	3,790					
775	Miscellaneous Expenses		132				
	Total Wastewater Utility Expenses	\$ 28,753	\$ 340,946	\$ 0	\$ 35	\$ 0	\$ 0

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2007
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,645	1,645
5/8"	Displacement	1.0	107	107
3/4"	Displacement	1.5		
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	13	104
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	2	50
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,936

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	SFR customer ERC's	Beginning	1,660
		Ending	1,645
		Average	1,653
SFR gallons sold (000 omitted) / Average SFR		117,266 / 1,653 = 71 gallons	
Total gallons sold / 71 gallons = Equivalent Residential Connections		147,879 / 71 = 2,083 ERC's	

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.650 MGD		
Basis of Permit Capacity (1)	A.A.D.F		
Manufacturer	Davco		
Type (2)	Contact Stabilization		
Hydraulic Capacity	1.0 MGD		
Average Daily Flow (annual)	533 MGD		
Total Gallons of Wastewater Treated (000 omitted)	194,467		
Method of Effluent Disposal	Note A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

Note A Evaporation / Percolation pond / Tree farm irrigation

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served _____ 1,776
- 2. Maximum number of ERCs* which can be served _____ 3,000
- 3. Present system connection capacity (in ERCs*) using existing lines _____ 1,224
- 4. Future connection capacity (in ERCs*) upon service area buildout _____ 20 per year
- 5. Estimated annual increase in ERCs* _____ 2%
- 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
 High Level disinfection - Estimated completion date - September 2008
 Re-use main to Indiantown Co-Gen Plant - September 2008
 MBR Reuse Filter System - September 2008
- 7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Tree farm .147 MGD
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
 If so, when? _____
- 9. Has the utility been required by the DEP or water management district to implement reuse? _____
 If so, what are the utility's plans to comply with this requirement? _____

- 10. When did the company last file a capacity analysis report with the DEP? 2005
- 11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # FL 0029939-003-DWI

* An ERC is determined based on the calculation on S-11.