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Public Service Commission
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CLASS "A" OR "B"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS120-09-AR

Indiantown Company, Inc.

Exact Legal Name of Respondent

W387 S311

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2009

RECEIVED
PUBLIC SERVICE
COMMISSION
10 JUN 25 PM 4:30
ECONOMIC REGULATION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages. Do not omit any pages. Do not omit any pages. Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
2009

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

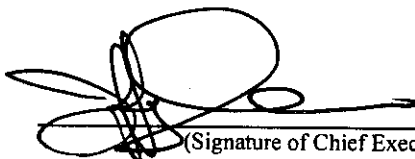
YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
X	X	X	X



(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) *

*YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes false statement in writing with the intent to mislead a public servant in performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
2009

Indiantown Company, Inc.
(Exact Name of Utility)

County: Martin

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 397
Indiantown, Florida 34956-0397

Telephone: 772 597 3646

E Mail Address: mikea@itstelecom.net

WEB Site: _____

Sunshine State One-Call of Florida, Inc. Member Number INDCO

Name and address of person to whom correspondence concerning this report should be addressed:

June Molinari
P. O. Box 397
Indiantown, Fl. 34956-0397

Telephone: 772 597 3646

List below the address of where the utility's books and records are located:

15851 SW Farms Rd
P. O. Box 397
Indiantown, Fl. 34956-0397

Telephone: 772 597 3646

List below any groups reviewing the records and operations:

Bono, Chazotte & Dalle Molle PA
Certified Public Accountants

Date of original organization of the utility: May 14 1952

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Postco, Inc.	100%
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A Brief company history
Incorporated in 1952 Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953. In 1998 Indiantown Company, Inc. changed its name to CFC Parent, Inc. and transferred the water system, wastewater system and refuse assets and liabilities to a newly formed corporation, ICO Enterprises Inc. which changed its name in 1998 to Indiantown Company, Inc.

B Public services rendered
Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida

C Major goals and objectives.
Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.

D Major operating divisions and functions.
The operating divisions of Indiantown Company, Inc. are as follows:
Water system operations (State regulated)
Wastewater system operations (State regulated)
Refuse and Roll-off container operations (County regulated)

E Current and projected growth patterns.
The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.

F Major transactions having a material effect on operations.
The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers

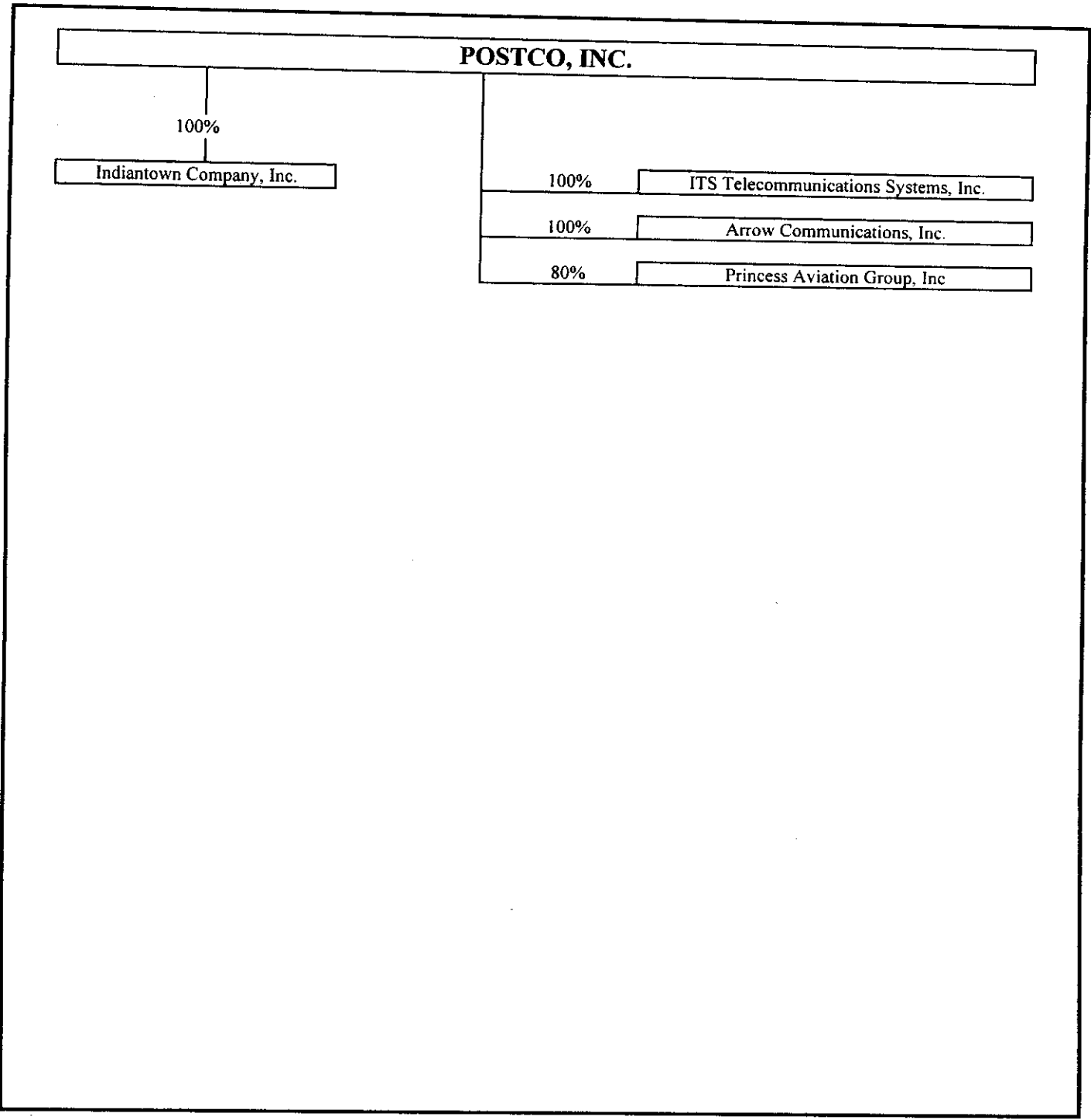
UTILITY NAME: Indiantown Company, Inc.

Year of Report
2009

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2009

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Indiantown Company, Inc.

Year of Report 2009

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Jeffrey S Leslie	President	40%	Note A
Linda M Post	Vice President	0%	Note A
Mike Abramson	Secretary	40%	Note A
<p>Note A The officers of Indiantown Company, Inc. are employees of Postco, Inc (parent corporation) A portion of their respective salaries, benefits and expenses are included in the monthly management fee charged by Postco, Inc.</p>			

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Jeffrey S Leslie	Director	1	0
Linda M Post	Director	1	0
Mike Abramson	Director	1	0

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY
Jeffrey S Leslie Linda M Post	Common Administrative Costs	\$ 203,802	Postco, Inc. Indiantown, Florida
Jeffrey S Leslie Linda M Post	Common Administrative Costs	\$ 59,584	ITS Telecommunications Systems Indiantown, Florida
Estate of Robert M Post, Jr.	Banking services	N/A	First Bank of Indiantown Indiantown, Florida
Estate of Robert M Post, Jr.	Rental of storage space	\$ 3,017	Indiantown in & out storage Indiantown, Florida

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	
Linda M Post	Officer and Director	President and Director	Postco, Inc. Indiantown, Florida
		Director and Stockholder	First Bank of Indiantown Indiantown, Florida
		Vice President and Director	ITS Telecommunications Systems Indiantown, Florida
		Vice President and Director	Arrow Communicationc Indiantown, Florida
		President and Director	Princess Aviation Group, Inc Indiantown, Florida
		Secretary and Director	Indiantown in & out Storage Indiantown, Florida
Jeffrey S Leslie	Officer and Director	Vice President Director	Postco, Inc. Indiantown, Florida
		President and Director	ITS Telecommunications Systems Indiantown, Florida
		President and Director	Arrow Communicationc Indiantown, Florida
		Treasurer and Director	Princess Aviation Group, Inc Indiantown, Florida
		Member	Robert M Post, Jr. LLC

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service
This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
	\$		\$		\$	
None						

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- | | |
|--|---|
| -management, legal and accounting services | -material and supplies furnished |
| -computer services | -leasing of structures, land, and equipment |
| -engineering & construction services | -rental transactions |
| -repairing and servicing of equipment | -sale, purchase or transfer of various products |

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)purchased (S)old (d)	AMOUNT (e)
ITS Telecommunications Systems	Administrative Costs	2009	Purchased	\$ 59,584
Robert M. Post, Jr. Revocable Truse of 1999	Land rental Wastewater treatment plant	2009	Purchased	\$ 26,838
Postco, Inc.	Administrative Costs	2009	Purchased	\$ 203,802
Indiantown in and out storage	Rental of storage space	2009	Purchased	\$ 3,017

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment
- purchase, sale or transfer of land and structures
- purchase, sale or transfer of securities
- noncash transfers of assets
- noncash dividends other than stock dividends
- write-off of bad debts or loans

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

FINANCIAL SECTION

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 10,026,257	\$ 10,895,750
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,481,052	3,702,667
Net Plant			\$ 6,545,205	\$ 7,193,083
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 6,545,205	\$ 7,193,083
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment In Associated Companies			
124	Utility Investments			
125	Other Investments			
126-127	Special Funds			
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$	\$
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	143,178	138,169
145	Accounts Receivable from Associated Companies			
146	Notes Receivable from Associated Companies			
151-153	Material and Supplies		12,759	17,803
161	Stores Expense			
162	Prepayments		64,348	78,065
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	5,940	5,940
Total Current and Accrued Assets			\$ 226,225	\$ 239,977

* Not Applicable for Class B Utilities

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 1,345	\$ 530
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14	16,836	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		233,482	233,482
Total Deferred Debits			\$ 251,663	\$ 234,012
Refuse, Roll-Off and other Indiantown Company non utility assets			4,863,444	4,816,780
TOTAL ASSETS AND OTHER DEBITS			\$ 11,886,537	\$ 12,483,852

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

The balance sheet includes the assets and liabilities of the Indiantown Company Inc.

Utility Operations
Water
Wastewater

Non-Utility operations
Refuse
Rolloff containers
Administrative

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued		\$ 100	\$ 100
204	Preferred Stock Issued			
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings		(814,096)	(1,393,570)
216	Reacquired Capital Stock			
218	Proprietary Capital			
	Accumulated other comprehensive loss (SFAS 130 Adjustment)		(290,700)	(290,700)
Total Equity Capital			\$ 4,073,479	\$ 3,494,005
LONG TERM DEBT				
221	Bonds			
222 *	Reacquired Bonds			
223	Advances from Associated Companies			
224	Other Long Term Debt		651,135	629,555
Total Long Term Debt			\$ 651,135	\$ 629,555
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		8,752	230,059
232	Notes Payable			
233	Accounts Payable to Associated Companies			
234	Notes Payable to Associated Companies			
235	Customer Deposits		61,350	65,490
236	Accrued Taxes	W/S-3	40,627	40,919
237	Accrued Interest	F-19	990	990
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	299,231	314,991
Total Current & Accrued Liabilities			\$ 410,950	\$ 652,449

* Not Applicable for Class B Utilities

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt		\$ _____	\$ _____
252	Advances For Construction	F-20	61,293	(14,533)
253	Other Deferred Credits (Prepaid CIAC)	F-21	2,943,051	1,366,157
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>3,004,344</u>	\$ <u>1,351,624</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 4,911,839	\$ 7,369,627
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(2,368,889)	(2,551,239)
Total Net C.I.A.C.			\$ <u>2,542,950</u>	\$ <u>4,818,388</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 484,280	\$ 484,280
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>484,280</u>	\$ <u>484,280</u>
Refuse, Roll-Off and other Indiantown Company non utility liabilities			719,399	1,053,551
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>11,886,537</u>	\$ <u>12,483,852</u>

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,901,864	\$ 1,884,270
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	160,279	93,716
Net Operating Revenues			\$ 1,741,585	\$ 1,790,554
401	Operating Expenses	F-3(b)	\$ 1,740,651	1,683,068
403	Depreciation Expense:	F-3(b)	\$ 216,922	\$ 221,615
	Less: Amortization of CIAC	F-22	170,551	182,350
Net Depreciation Expense			\$ 46,371	\$ 39,265
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	181,663	160,922
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes - Debit (Credit)	W/S-3	14,892	
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Debit (Credit)	W/S-3	30,935	
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 2,014,512	1,883,255
Net Utility Operating Income			\$ (272,927)	\$ (92,701)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	160,279	93,716
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property		0	
420	Allowance for Funds Used During Construction		53,808	48,461
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (58,840)	\$ 49,476

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>750,247</u> 46,858	<u>1,134,023</u> 46,858	\$ _____
\$ <u>703,389</u>	\$ <u>1,087,165</u>	\$ _____
\$ 713,922	969,146	\$ _____
<u>72,826</u> <u>103,916</u>	<u>148,789</u> <u>78,434</u>	_____
\$ <u>(31,090)</u>	\$ <u>70,355</u>	\$ _____
_____ _____ <u>64,830</u> _____ _____ _____ _____	_____ _____ <u>96,092</u> _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____
\$ <u>747,662</u>	\$ <u>1,135,593</u>	\$ _____
\$ <u>(44,273)</u>	\$ <u>(48,428)</u>	\$ _____
<u>46,858</u>	<u>46,858</u>	_____
<u>11,699</u>	<u>36,762</u>	_____
\$ <u>14,284</u>	\$ <u>35,192</u>	\$ _____

* Total of Schedules W-3 / S-3 for all rate groups.

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (58,840)	\$ 49,476
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		9,615	0
426	Miscellaneous Nonutility Expenses		(1,876)	(153,959)
Total Other Income and Deductions			\$ 7,739	\$ (153,959)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 55,735	\$ 55,882
428	Amortization of Debt Discount & Expense		989	815
429	Amortization of Premium on Debt		_____	_____
Total Interest Expense			\$ 56,724	\$ 56,697
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ _____
NET INCOME			<u>\$ (107,825)</u>	<u>\$ (161,180)</u>

Explain Extraordinary Income:

	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,834,759	7,912,152
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,207,920</u>	<u>2,494,747</u>
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	<u>3,444,694</u>	<u>3,924,933</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>(1,817,855)</u>	\$ <u>1,492,472</u>
Add:				
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,166,990	1,384,249
Subtotal			\$ <u>(650,865)</u>	\$ <u>2,876,721</u>
Plus or Minus:				
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		<u>89,240</u>	<u>121,143</u>
	Other (Specify):			

RATE BASE			\$ <u>(561,625)</u>	\$ <u>2,997,864</u>
NET UTILITY OPERATING INCOME			\$ <u>(44,273)</u>	<u>(48,428)</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>7.883%</u>	<u>-1.615%</u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,482,406	60.83%	10.13%	6.16%
Preferred Stock				0.00%
Long Term Debt	640,345	26.28%	7.10%	1.87%
Customer Deposits	63,420	2.60%	6.00%	0.16%
Tax Credits - Zero Cost				0.00%
Tax Credits - Weighted Cost				0.00%
Deferred Income Taxes	250,798	10.29%	0.00%	0.00%
Other (Explain)				0.00%
Total	\$ 2,436,969	100.00%		8.18%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.13%</u>
Commission order approving Return on Equity:	040450-WS

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>8.63%</u>
Commission order approving AFUDC rate:	990939-WS

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Indiantown Company, Inc.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	AVERAGE PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	AVERAGE CAPITAL STRUCTURE (g)
Common Equity	\$ 4,384,370			(2,897,097)	(4,867)	\$ 1,482,406
Preferred Stock	0					0
Long Term Debt	725,553	(85,208)				640,345
Customer Deposits	63,420					63,420
Tax Credits - Zero Cost	0					0
Tax Credits - Weighted Cost	0					0
Deferred Income Taxes	101,429	149,369				250,798
Other (Explain)						0
Total	\$ 5,274,772	\$ 64,161	\$ 0	\$ (2,897,097)	\$ (4,867)	\$ 2,436,969

(1) Explain below all adjustments made in Columns (e) and (f):

(c) Non-Utility adjustments Eliminate Refuse and Roll-off container operations

(d) Non-Jurisdictional adjustments None

(e) Other specific adjustments Eliminate intercompany receivables and payables as per FPSC Docket 990939-WS

(f) Other pro forma adjustments Adjust total company capital to equal rate base on page F-4

Water	(561,625)
Wastewater	2,998,594
	<u>2,436,969</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,834,759	7,912,152	\$ 0	\$ 10,746,911
102	Utility Plant Leased to Other			0	
103	Property Held for Future Use	50,000		0	
104	Utility Plant Purchased or Sold			0	
105	Construction Work in Progress	45,542	53,297	0	98,839
106	Completed Construction Not Classified			0	
	Total Utility Plant	\$ 2,930,301	\$ 7,965,449	\$ 0	\$ 10,895,750

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjustments	\$ _____	\$ _____	\$ _____	\$ _____
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 1,135,094	2,345,958	\$ 0	\$ 3,481,052
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 72,826	148,789	\$ 0	\$ 221,615
Account 108.2 (2)	_____	_____	_____	_____
Account 108.3 (2)	_____	_____	_____	_____
Other Accounts (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Other Credits (Specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits	\$ 72,826	\$ 148,789	\$ 0	\$ 221,615
Debits during year:				
Book cost of plant retired	_____	_____	_____	_____
Cost of Removal	_____	_____	_____	_____
Other Debits (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$ 0	\$ 0	\$ 0	\$
Balance end of year	\$ <u>1,207,920</u>	\$ <u>2,494,747</u>	\$ _____	\$ <u>3,702,667</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ _____	\$ _____	\$ _____	\$ _____
Other Accounts (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total credits	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired	_____	_____	_____	_____
Other debits (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$	\$	\$	\$
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Indiantown Company, Inc.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Docket #040450-WS Water	\$ 0	666	\$ 8,418
Docket #040450-WS Wastewater	0	766	8,418
Total	\$ 0		\$ 16,836

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____	\$ _____	\$ _____	\$ _____
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
	\$ _____
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	
	\$ _____
Total Other Special Deposits	\$ 0

	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 53,901	
Wastewater	87,968	
Water		
Total Customer Accounts Receivable		\$ 141,869
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 141,869
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 3,700	
Add: Provision for uncollectible for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$ 0
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$
Balance end of year		\$ 3,700
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 138,169

Report each account receivable from associated companies separately.

(a)	TOTAL (b)
	\$ _____

Total	\$ <u>0</u>

Report each note receivable from associated companies separately.

	INTEREST RATE (b)	TOTAL (c)
	% _____	\$ _____
	% _____	_____
	% _____	_____
	% _____	_____
	% _____	_____
	% _____	_____
	% _____	_____
	% _____	_____
Total		\$ <u>0</u>

	BALANCE END OF YEAR (b)
Florida Power & Light - Electric service deposit for lime stabilization plant	\$ 5,940

Total Miscellaneous Current and Accrued Liabilities	\$ <u>5,940</u>

Report the net discount and expense or premium separately for each security issue.

	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Loan costs - Water Truck	\$ 9	\$ 0
Loan costs - Wastewater Truck	9	0
Loan costs - Wastewater Slurry Plant	797	530
Total Unamortized Debt Discount and Expense	\$ 815	\$ 530
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
	\$	\$
Total Unamortized Premium on Debt	\$ 0	\$ 0

Report each item separately.

	TOTAL (b)
	\$
Total Extraordinary Property Losses	\$ 0

	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Docket # 040450-WS Water	\$ 8,418	0
Docket # 040450-WS Wastewater	8,418	0
Total Deferred Rate Case Expense	\$ 16,836	\$ 0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
	\$	\$
Total Other Deferred Debits	\$ 0	\$ 0
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$	\$
Total Regulatory Assets	\$ 0	\$ 0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 16,836	\$ 0

	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		10,000
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$ 0
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized	None	_____
Shares issued and outstanding	None	_____
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%	_____	\$ _____
	%	_____	_____
	%	_____	_____
	%	_____	_____
	%	_____	_____
	%	_____	_____
	%	_____	_____
	%	_____	_____
	%	_____	_____
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

Indiantown Company, Inc.

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1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (814,096)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income Note 1	\$ (167,557)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ (981,653)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ (981,653)

Notes to Statement of Retained Earnings:
Note 1 -

	TOTAL (b)
	\$ _____

Total	\$ <u>0</u>

	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Gulfstream Business Bank	7.10 %	Fixed	\$ 629,555
Lime stabilization plant and Slurry plant			
Date of loan 08/22/2005			
Maturity date 08/22/2010			
Gulfstream Business Bank	5.95 %	Fixed	0
Pick-up truck - Water			
Date of loan 01/30/2004			
Maturity date 01/29/2009			
Gulfstream Business Bank	5.95 %	Fixed	0
Pick-up truck - Wastewater			
Date of loan 01/30/2004			
Maturity date 01/29/2009			
Total			\$ <u>629,555</u>

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$ _____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total Account 232			\$ <u> 0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$ _____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total Account 234			\$ <u> 0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

	TOTAL (b)
	\$ _____

Total	\$ <u> 0</u>

UTILITY NAME: Indiantown Company, Inc.

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Wastewater - Lime stabilization plant	\$ 990	427	\$ 47,453 #	\$ 47,453	\$ 990
Total Account 237.1	\$ 990		\$ 47,453	\$ 47,453	\$ 990
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits Water	\$ 0	427	\$ 2,285	2,285	\$ 0
Customer Deposits Wastewater	0	427	3,889	3,889	0
Insurance premium financing	0	427	2,255	2,255	0
Total Account 237.2	\$ 0		\$ 8,429	\$ 8,429	\$ 0
Total Account 237 (1)	\$ 990		\$ 55,882	\$ 55,882	\$ 990
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 55,882		
Net Interest Expensed to Account No. 427 (2)			\$ 55,882		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current
Year Interest Expense

UTILITY NAME: Indiantown Company, Inc.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deferred CIAC administrative fees - Water	\$ 173,164
Deferred CIAC administrative fees - Wastewater	141,827
Total Miscellaneous Current and Accrued Liabilities	\$ 314,991

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT. DEBIT (c)	CREDITS (d)		DEBITS (e)	BALANCE END OF YEAR (f)
Advance guaranteed revenues - Water	\$ 61,293		\$ 93,716	\$ 17,890	\$ (14,533)	
Total	\$ 0		\$ 93,716	\$ 17,890	\$ (14,533)	

* Report advances separately by reporting group, designating water or wastewater in column (a).

	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
	\$ _____	\$ _____
	_____	_____
	_____	_____
Total Regulatory Liabilities	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Prepaid Capacity Charges -Water	\$ 1,161,040	\$ 997,460
Prepaid Capacity Charges -Wastewater	428,449	368,697
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Deferred Liabilities	\$ <u>1,589,489</u>	\$ <u>1,366,157</u>
TOTAL OTHER DEFERRED CREDITS	\$ <u>1,589,489</u>	\$ <u>1,366,157</u>

UTILITY NAME: Indiantown Company, Inc.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>2,277,834</u>	<u>2,634,005</u>	\$ _____	\$ <u>4,911,839</u>
Add credits during year:	\$ <u>1,166,860</u>	<u>1,290,928</u>	\$ _____	\$ <u>2,457,788</u>
Less debit charged during the year	\$ <u>0</u>	\$ _____	\$ _____	\$ _____
Total Contribution In Aid of Construction	\$ <u><u>3,444,694</u></u>	<u><u>3,924,933</u></u>	<u><u>\$ _____</u></u>	<u><u>\$ 7,369,627</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,063,074</u>	<u>1,305,815</u>	\$ _____	\$ <u>2,368,889</u>
Debits during the year:	\$ <u>103,916</u>	<u>78,434</u>	\$ _____	\$ <u>182,350</u>
Credits during the year	\$ <u>0</u>	<u>0</u>	\$ _____	\$ _____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>1,166,990</u></u>	<u><u>1,384,249</u></u>	<u><u>\$ _____</u></u>	<u><u>\$ 2,551,239</u></u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT 2009

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
 The reconciliation shall be submitted even though there is no taxable income for the year.
 Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (167,557)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Deferred corporation tax - FASB 109		0
Book depreciation		221,615
_____		_____
_____		_____
Income recorded on books not included in return:		
Amortization of contributions in aid of construction (CIAC)		(182,350)
_____		_____
_____		_____
Deduction on return not charged against book income:		
Tax depreciation	Estimated	(166,000)
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ (294,292)

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT 2009

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Indiantown Company, Inc. / Martin	387W	1

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,834,759
	Less:		
	Nonused and Useful Plant (1)		0
108	Accumulated Depreciation	W-6(b)	1,207,920
110	Accumulated Amortization		0
271	Contributions In Aid of Construction	W-7	3,444,694
252	Advances for Construction	F-20	0
Subtotal			\$ <u>(1,817,855)</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,166,990
Subtotal			\$ <u>(650,865)</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance *(3) \$ 713,922 / 8	W-10(A)	89,240
	Other (Specify):		
WATER RATE BASE			\$ <u>(561,625)</u>
WATER OPERATING INCOME		W-3	\$ <u>(43,273)</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>7.705%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 750,247
469	Less: Guaranteed Revenue and AFPI	W-9	46,858
	Net Operating Revenues		\$ 703,389
401	Operating Expenses	W-10(a)	\$ 713,922
403	Depreciation Expense	W-6(a)	72,826
	Less: Amortization of CIAC	W-8(a)	103,916
	Net Depreciation Expense		\$ (31,090)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		33,789
408.11	Property Taxes		18,384
408.12	Payroll Taxes		12,657
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 64,830
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		0
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 747,662
	Utility Operating Income		\$ (44,273)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 46,858
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		11,699
	Total Utility Operating Income		\$ 14,284

YEAR OF REPORT
2009

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0			\$ 0
302	Franchises	0			0
303	Land and Land Rights	68,149			68,149
304	Structures and Improvements	273,423	13,300		286,723
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	189,691	4,960		194,651
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	150,214			150,214
311	Pumping Equipment	38,742	8,378		47,120
320	Water Treatment Equipment	175,260			175,260
330	Distribution Reservoirs and Standpipes	6,906			6,906
331	Transmission and Distribution Mains	1,398,884			1,398,884
333	Services	108,985			108,985
334	Meters and Meter Installations	195,734	113		195,847
335	Hydrants	29,695	8,268		37,963
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	51,676	10,903		62,579
341	Transportation Equipment	73,730			73,730
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	24,969			24,969
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,779			2,779
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 2,788,837	\$ 45,922	\$	\$ 2,834,759

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	68,149		1,060	67,089		
304	Structures and Improvements	286,723		200,937	85,786		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	194,651		194,651			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	150,214		150,214			
311	Pumping Equipment	47,120		47,120			
320	Water Treatment Equipment	175,260			175,260		
330	Distribution Reservoirs and Standpipes	6,906				6,906	
331	Transmission and Distribution Mains	1,398,884				1,398,884	
333	Services	108,985				108,985	
334	Meters and Meter Installations	195,847				195,847	
335	Hydrants	37,963				37,963	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	0				0	
340	Office Furniture and Equipment	62,579					62,579
341	Transportation Equipment	73,730					73,730
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	24,969					24,969
344	Laboratory Equipment	0					0
345	Power Operated Equipment	0					0
346	Communication Equipment	2,779					2,779
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 2,834,759	\$ 0	\$ 593,982	\$ 328,135	\$ 1,748,585	\$ 164,057

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	40		2.50%
Water Plant Composite Depreciation Rate *		N/A	N/A	N/A

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
2009

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 76,695	\$ 6,933		\$ 6,933
305	Collecting and Impounding Reservoirs	0	0		0
306	Lake, River and Other Intakes	0	0		0
307	Wells and Springs	108,536	5,847		5,847
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	0	0		0
310	Power Generation Equipment	75,508	7,511		7,511
311	Pumping Equipment	32,550	1,986		1,986
320	Water Treatment Equipment	37,069	7,471		7,471
330	Distribution Reservoirs and Standpipes	4,515	186		186
331	Transmission and Distribution Mains	459,489	32,594		32,594
333	Services	40,998	2,722		2,722
334	Meters and Meter Installations	145,927	6,355		6,355
335	Hydrants	5,781	748		748
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	0	0		0
340	Office Furniture and Equipment	49,850	(675)		(675)
341	Transportation Equipment	70,942	393		393
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	0	0		0
344	Laboratory Equipment	24,964	477		477
345	Power Operated Equipment	0	0		0
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	2,270	278		278
348	Other Tangible Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,135,094	\$ 72,826	\$ 0	\$ 72,826

* Specify nature of transaction
Use () to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$	\$	\$	\$	\$ 83,628
305	Collecting and Impounding Reservoirs					0
306	Lake, River and Other Intakes					0
307	Wells and Springs					114,383
308	Infiltration Galleries and Tunnels					0
309	Supply Mains					0
310	Power Generation Equipment					83,019
311	Pumping Equipment					34,536
320	Water Treatment Equipment					44,540
330	Distribution Reservoirs and Standpipes					4,701
331	Transmission and Distribution Mains					492,083
333	Services					43,720
334	Meters and Meter Installations					152,282
335	Hydrants					6,529
336	Backflow Prevention Devices					0
339	Other Plant Miscellaneous Equipment					0
340	Office Furniture and Equipment					49,175
341	Transportation Equipment					71,335
342	Stores Equipment					0
343	Tools, Shop and Garage Equipment					0
344	Laboratory Equipment					25,441
345	Power Operated Equipment					0
346	Communication Equipment					0
347	Miscellaneous Equipment					2,548
348	Other Tangible Plant					0
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 1,207,920

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT
2009

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>2,277,834</u>
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>5,820</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>1,161,040</u>
Total Credits		\$ <u>1,166,860</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>0</u>
Total Contributions In Aid of Construction		\$ <u>3,444,694</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
2009

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Water meter installation	3	\$ 100	\$ 300
Water Plant Capacity	3	262	786
Water Main Extension	3	1,578	4,734
Permit fee	0	15	0
Total Credits			\$ 5,820

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 1,063,074
Debits during the year:	
Accruals charged to Account 272	\$ 103,916
Other debits (specify):	
_____	_____
_____	_____
Total debits	\$ 103,916
Credits during the year (specify):	
_____	\$ 0
_____	_____
Total credits	\$ 0
Balance end of year	\$ 1,166,990

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>CENTEX HOMES OF THE SOUTHEAST</u>	<u>Cash</u>	\$ <u>1,161,040</u>
<u>NONE</u>	<u>Property</u>	<u>170,113</u>
Total Credits		\$ <u>1,331,153</u>

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Sales to Residential Customers	1,677	1,647	525,535
461.2	Sales to Commercial Customers	149	147	136,442
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	1,826	1,794	\$ 661,977
	Fire Protection Revenue:			
462.1	Public Fire Protection	9	9	3,488
462.2	Private Fire Protection	3	3	1,163
	Total Fire Protection Revenue	12	12	\$ 4,651
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,838	1,806	\$ 666,628
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 46,858
470	Forfeited Discounts			2,682
471	Miscellaneous Service Revenues			17,841
472	Rents From Water Property			16,238
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 83,619
	Total Water Operating Revenues			\$ 750,247

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 178,326	\$ 0	143
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	144,011	5,591	10,136
610	Purchased Water	0	0	0
615	Purchased Power	58,317	26,224	0
616	Fuel for Power Purchased	2,296	2,296	0
618	Chemicals	21,172	0	0
620	Materials and Supplies	49,039	0	365
631	Contractual Services-Engineering	16,743	0	0
632	Contractual Services - Accounting	8,959	0	0
633	Contractual Services - Legal	3,273	0	0
634	Contractual Services - Mgt. Fees	154,387	0	0
635	Contractual Services - Testing	18,716	0	0
636	Contractual Services - Other	0	0	0
641	Rental of Building/Real Property	1,509	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	7,217	0	1,668
656	Insurance - Vehicle	6,085	0	0
657	Insurance - General Liability	12,286	0	0
658	Insurance - Workman's Comp.	14,221	0	0
659	Insurance - Other	7,346	0	0
660	Advertising Expense	0	0	0
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	8,418	0	0
667	Regulatory Commission Exp.-Other	0	0	0
668	Water Resource Conservation Exp.	0	0	0
670	Bad Debt Expense	1,037	0	0
675	Miscellaneous Expenses	564	111	0
Total Water Utility Expenses		\$ 713,922	\$ 34,222	\$ 12,312

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 68,199	1,455	2,194	5,528	44,492	56,315
0	0	0	0	0	0
8,103	112,758	6,468	955	0	0
3,792		18,959		0	9,342
0		0		0	0
21,172	0	0	0		
3,250	1,621	431	1,111	27,427	14,834
0	0	0	0	0	16,743
0	0	0	0	0	8,959
0	0	0	0	0	3,273
0	0	0	0	0	154,387
0	0	0	0	0	18,716
0	0	0	0	0	0
0	0	0	0	0	1,509
0	0	0	0	0	0
0	1,668	0	1,669	223	1,989
0	0	0	0	0	6,085
0	0	0	0	0	12,286
0	0	0	0	0	14,221
0	0	0	0	0	7,346
					0
					0
0	0	0	0	0	8,418
					0
				1,037	
0	0	0	0	0	453
\$ 104,516	\$ 117,502	\$ 28,052	\$ 9,263	\$ 73,179	\$ 334,876

Revised 7/21/10

YEAR OF REPORT
2009

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) (b)+(c)-(d) (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	16,389	2,164	14,225	14,226
February	0	15,384	1,568	13,816	14,200
March	0	19,935	4,108	15,827	16,487
April	0	19,384	3,559	15,825	16,087
May	0	19,997	5,085	14,912	14,912
June	0	16,731	1,507	15,224	17,922
July	0	17,384	3,380	14,004	14,087
August	0	16,030	883	15,147	12,650
September	0	15,014	4,844	10,170	14,138
October	0	17,579	2,822	14,757	12,735
November	0	16,940	1,686	15,254	14,118
December	0	17,851	0	17,851	16,976
Total for Year	0	208,618	31,606	177,012	178,538

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	450 GPM	648,000	Ground
Well # 2	100 GPM	144,000	Ground
Well # 3	210 GPM	302,400	Ground
Well # 4	50 GPM	72,000	Ground
Well # 5	125 GPM	180,000	Ground
Well # 6	200 GPM	288,000	Ground
Well # 7	415 GPM	597,600	Ground
Well # 8	420 GPM	604,800	Ground

W-11

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
#

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,296,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Filters</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration / filtration / chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet):	<u>450 GPM</u> Manufacturer: <u>Permutit Company</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,646	1,646
5/8"	Displacement	1.0	147	147
3/4"	Displacement	1.5		
1"	Displacement	2.5	7	18
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	17	136
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	2	50
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>2,078</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:			
SFR customer ERC's	Beginning		1,677
	Ending		1,646
	Average		1,662
$178,538,000 / 1,662 / 365 = 294$			

W-13
 GROUP 1
 SYSTEM _____

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

#

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 3,517
2. Maximum number of ERCs * which can be served. _____ 3,702
3. Present system connection capacity (in ERCs *) using existing lines. _____ 1,789
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 10 ERC's per year
5. Estimated annual increase in ERCs *. _____ 2%
6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. _____ Fire Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____
 _____ Replace A/C lines with pvc pipe - ongoing
 _____ Replace 2" galv pipe with 6" PCV pipe - ongoing
9. When did the company last file a capacity analysis report with the DEP? _____ 2007
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____ N/A
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 4430667
12. Water Management District Consumptive Use Permit # _____ 43-00041-W
 - a. Is the system in compliance with the requirements of the CUP? Yes _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT
2009

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Indiantown Company, Inc.	331-S	1

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 7,912,152
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	<u>2,494,747</u>
110	Accumulated Amortization		
271	Contributions In Aid of Construction	S-7	<u>3,924,933</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>1,492,472</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 1,384,249
Subtotal			\$ <u>2,876,721</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) \$ 969,146 / 8	S-10(a)	<u>121,143</u>
	Other (Specify):		
WASTEWATER RATE BASE			\$ <u>2,997,864</u>
WASTEWATER OPERATING INCOME		S-3	\$ <u>(48,428)</u>
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>-1.615%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	\$ 1,134,023
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	46,858
	Net Operating Revenues		\$ 1,087,165
401	Operating Expenses	S-10(a)	\$ 969,146
403	Depreciation Expense	S-6(a)	148,789
	Less: Amortization of CIAC	S-8(a)	78,434
	Net Depreciation Expense		\$ 70,355
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		51,855
408.11	Property Taxes		25,679
408.12	Payroll Taxes		18,558
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 96,092
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		0
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,135,593
	Utility Operating Income		\$ (48,428)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 46,858
413	Income From Utility Plant Leased to Others		0
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		36,762
	Total Utility Operating Income		\$ 35,192

YEAR OF REPORT
2009

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$ 0
352	Franchises	0			0
353	Land and Land Rights	337,830			337,830
354	Structures and Improvements	303,831	1,839,057		2,142,888
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	305,827	30,598		336,425
361	Collection Sewers - Gravity	1,687,206			1,687,206
362	Special Collecting Structures	0			0
363	Services to Customers	100,989			100,989
364	Flow Measuring Devices	1,934			1,934
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	324,211	7,606		331,817
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0	1,096,079		1,096,079
380	Treatment and Disposal Equipment	1,654,944	90,754		1,745,698
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	49,690			49,690
391	Transportation Equipment	70,804			70,804
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	4,927			4,927
394	Laboratory Equipment	3,086			3,086
395	Power Operated Equipment	0			0
396	Communication Equipment	2,779			2,779
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 4,848,058	\$ 3,064,094	\$	\$ 7,912,152

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (e)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i)	.7 GENERAL PLANT (k)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights							
354	Structures and Improvements				337,830			
355	Power Generation Equipment				297,211	1,845,678		0
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		336,425					
362	Special Collecting Structures		1,687,206					
363	Services to Customers		100,989					
364	Flow Measuring Devices		1,934					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			331,817				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						1,096,078	
380	Treatment and Disposal Equipment				576,860	1,168,837		
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							49,690
390	Office Furniture and Equipment							70,804
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							4,927
394	Laboratory Equipment							3,086
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							2,779
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 0	\$ 2,126,554	\$ 331,817	\$ 1,211,901	\$ 3,014,515	\$ 1,096,078	\$ 131,286

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32.00		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30.00		3.33%
361	Collection Sewers - Gravity	45.00		2.22%
362	Special Collecting Structures	40.00		2.50%
363	Services to Customers	38.00		2.63%
364	Flow Measuring Devices	5.00		20.00%
365	Flow Measuring Installations	38.00		2.63%
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30.00		3.33%
371	Pumping Equipment	18.00		5.56%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	18.00		5.56%
381	Plant Sewers	35.00		2.86%
382	Outfall Sewer Lines	30.00		3.33%
389	Other Plant Miscellaneous Equipment	18.00		5.56%
390	Office Furniture and Equipment	5.00		20.00%
391	Transportation Equipment	6.00		16.67%
392	Stores Equipment	18.00		5.56%
393	Tools, Shop and Garage Equipment	16.00		6.25%
394	Laboratory Equipment	15.00		6.67%
395	Power Operated Equipment	12.00		8.33%
396	Communication Equipment	10.00		10.00%
397	Miscellaneous Equipment	15.00		6.67%
398	Other Tangible Plant	40.00		2.50%
Wastewater Plant Composite Depreciation Rate *		N/A		N/A

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

YEAR OF REPORT
2009

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
(a)	(b)	\$	\$	\$	\$
354	Structures and Improvements	80,174	8,831		8,831
355	Power Generation Equipment	0	0		
360	Collection Sewers - Force	29,356	10,693		10,693
361	Collection Sewers - Gravity	778,105	37,456		37,456
362	Special Collecting Structures	0	0		
363	Services to Customers	29,968	2,656		2,656
364	Flow Measuring Devices	398	51		51
365	Flow Measuring Installations	0	0		
366	Reuse Services	0	0		
367	Reuse Meters and Meter Installations	0	0		
370	Receiving Wells	0	0		
371	Pumping Equipment	134,714	15,938		15,938
375	Reuse Transmission and Distribution System	0	0		
380	Treatment and Disposal Equipment	1,186,567	64,648		64,648
381	Plant Sewers	0	0		
382	Outfall Sewer Lines	0	0		
389	Other Plant Miscellaneous Equipment	0	0		
390	Office Furniture and Equipment	48,046	0		
391	Transportation Equipment	51,135	7,936		7,936
392	Stores Equipment	0	0		
393	Tools, Shop and Garage Equipment	3,494	160		160
394	Laboratory Equipment	1,731	142		142
395	Power Operated Equipment	0	0		
396	Communication Equipment	2,270	278		278
397	Miscellaneous Equipment	0	0		
398	Other Tangible Plant	0	0		
Total Depreciable Wastewater Plant in Service		\$ 2,345,958	\$ 148,789	\$ 0	\$ 148,789

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
2009

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 89,005
355	Power Generation Equipment					0
360	Collection Sewers - Force					40,049
361	Collection Sewers - Gravity					815,561
362	Special Collecting Structures					0
363	Services to Customers					32,624
364	Flow Measuring Devices					449
365	Flow Measuring Installations					0
366	Reuse Services					0
367	Reuse Meters and Meter Installations					0
370	Receiving Wells					0
371	Pumping Equipment					150,652
375	Reuse Transmission and Distribution System					0
380	Treatment and Disposal Equipment					1,251,215
381	Plant Sewers					0
382	Outfall Sewer Lines					0
389	Other Plant Miscellaneous Equipment					0
390	Office Furniture and Equipment					48,046
391	Transportation Equipment					59,071
392	Stores Equipment					0
393	Tools, Shop and Garage Equipment					3,654
394	Laboratory Equipment					1,873
395	Power Operated Equipment					0
396	Communication Equipment					2,548
397	Miscellaneous Equipment					0
398	Other Tangible Plant					0
Total Depreciable Wastewater Plant in Service						\$ 2,494,747

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

2009

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>2,634,005</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>2,037</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>1,288,891</u>
Total Credits		\$ <u>1,290,928</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>0</u>
Total Contributions In Aid of Construction		\$ <u>3,924,933</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

2009

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Wastewater Main Extension	3	\$ 679	\$ 2,037
Total Credits			\$ 2,037

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,305,815
Debits during the year:	
Accruals charged to Account 272	\$ 78,434
Other debits (specify):	
_____	_____
_____	_____
Total debits	\$ 78,434
Credits during the year (specify):	
_____	\$ _____
_____	_____
Total credits	\$ _____
Balance end of year	\$ 1,384,249

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
2009

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>CENTEX HOMES OF THE SOUTHEAST</u>	<u>Cash</u>	\$ <u>428,449</u>
<u>SOUTH FLORIDA WATER MANAGEMENT (REUSE PLANT)</u>	<u>Cash</u>	<u>860,442</u>
Total Credits		\$ <u>1,288,891</u>

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			\$ 0
Measured Revenues:				
522.1	Residential Revenues	1,637	1,607	883,502
522.2	Commercial Revenues	107	105	203,213
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	1,744	1,712	\$ 1,086,715
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		<u>1,744</u>	<u>1,712</u>	\$ <u>1,086,715</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ 46,858
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			450
Total Other Wastewater Revenues				\$ 47,308

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT 2009

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>1,134,023</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 187,046	991	2,234	10,537	1,009	103,220	11,567
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	177,719	5,353	11,824	9,017	142,953	6,503	1,384
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	84,288					84,288	
715	Purchased Power	98,605	7,381				81,637	
716	Fuel for Power Purchased	27	27					
718	Chemicals	8,671					8,671	
720	Materials and Supplies	49,702		622		2,345	1,914	3,393
731	Contractual Services-Engineering	38,113						
732	Contractual Services - Accounting	5,279						
733	Contractual Services - Legal	10,959						
734	Contractual Services - Mgt. Fees	136,530						
735	Contractual Services - Testing	38,963						
736	Contractual Services - Other	0						
741	Rental of Building/Real Property	28,347						
742	Rental of Equipment	26,838						
750	Transportation Expenses	8,103		1,863		12,772	13,327	12,864
756	Insurance - Vehicle	10,302						
757	Insurance - General Liability	20,758					26,838	
758	Insurance - Workman's Comp.	16,669						
759	Insurance - Other	25,504						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	8,418						
767	Regulatory Commission Exp -Other	0						
770	Bad Debt Expense	1,788						
775	Miscellaneous Expenses	13,355		148		13100		
Total Wastewater Utility Expenses		\$ 995,984	\$ 13,752	\$ 16,691	\$ 19,554	\$ 174,042	\$ 326,398	\$ 31,071

YEAR OF REPORT
2009

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 731	56,757				
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	685					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		9,587				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		(142)	13,168	1,509		
731	Contractual Services-Engineering	26,893	38,113				
732	Contractual Services - Accounting		5,279				
733	Contractual Services - Legal		10,959				
734	Contractual Services - Mgt. Fees		136,530				
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		1,509				
742	Rental of Equipment						
750	Transportation Expenses	347					
756	Insurance - Vehicle		2,167				
757	Insurance - General Liability		10,302				
758	Insurance - Workman's Comp.		20,758				
759	Insurance - Other		16,669				
760	Advertising Expense		25,504				
766	Regulatory Commission Expenses						
767	- Amortization of Rate Case Expense		8,418				
770	Regulatory Commission Exp -Other						
770	Bad Debt Expense	1,788					
775	Miscellaneous Expenses		107				
Total Wastewater Utility Expenses		\$ 30,444	\$ 342,517	\$ 13,168	\$ 1,509	\$ 0	\$ 0

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CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,607	1,607
5/8"	Displacement	1.0	105	105
3/4"	Displacement	1.5		
1"	Displacement	2.5	7	17.5
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	2	50
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,795

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	SFR customer ERC's	Beginning	1,637
		Ending	1,607
		Average	1,622
$165,960 / 1622 / 365 = 280$			

Revised 7/26/10

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WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.750 MGD		
Basis of Permit Capacity (1)	TMADF		
Manufacturer	Davco		
Type (2)	Contact Stabilization		
Hydraulic Capacity	1.0 MGD		
Average Daily Flow (annual)	455		
Total Gallons of Wastewater Treated (000 omitted)	165,960		
Method of Effluent Disposal	Note A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

Note A Evaporation / Percolation pond / Tree farm irrigation / Re-Use

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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served _____ 1,707

2. Maximum number of ERCs* which can be served _____ 3,000

3. Present system connection capacity (in ERCs*) using existing lines _____ 1,246

4. Future connection capacity (in ERCs*) upon service area buildout _____ 10 per year

5. Estimated annual increase in ERCs* _____ 2%

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
Tree farm .067 MGD

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? _____

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? __ 2005

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID #

FL 0029939-003-DWI

* An ERC is determined based on the calculation on S-11.