

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS120-18-AR

Indiantown Company, Inc.

Exact Legal Name of Respondent

OFFICIAL COPY  
Public Service Commission  
Regulatory Affairs Office

387W 331S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2018

APR 29 2019  
DIVISION OF  
ACCOUNTS & FINANCE  
2019 APR 29 AM 9:57  
FLORIDA PUBLIC SERVICE  
COMMISSION

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

0  
UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**  
December 31, 2018

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.

1.	2.	3.	4.
X	X	X	X

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

  
\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2018

Indiantown Company, Inc.

(Exact Name of Utility)

County: Martin

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 397

Indiantown, Florida 34956-0397

Telephone: 772-597-2121

E Mail Address: brucer@itsfiber.com

WEB Site: www.indiantownco.com

Sunshine State One-Call of Florida, Inc. Member Number INDCO

Name and address of person to whom correspondence concerning this report should be addressed:

Donna Marreel

P.O. Box 397

Indiantown, FL 34956-0397

Telephone: 772-597-3161

List below the address of where the utility's books and records are located:

16001 SW Market Street

P.O. Box 397

Indiantown, FL 34956-0397

Telephone: 772-597-3161

List below any groups auditing or reviewing the records and operations:

Moss Adams

Certified Public Accountants

Date of original organization of the utility: 05/14/52

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

Partnership

Sub S Corporation

1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Postco, Inc.	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2018
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**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Jeffrey Leslie	President	Postco, Inc.	Various
Bruce Russell	CFO /Vice President	ITS Telecommunications Systems, Inc.	Various
Donna Marreel	Regulatory Manager	ITS Telecommunications Systems, Inc.	Regulatory
Stephanie Weeks	Exec Admin/Secretary	ITS Telecommunications Systems, Inc.	Various

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

<p>A Brief company history Incorporated in 1952, Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953 and have been serving the Indiantown, FL community for over 65 years.</p> <p>B Public services rendered Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida.</p> <p>C Major goals and objectives. Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.</p> <p>D Major operating divisions and functions. The operating divisions of Indiantown Company, Inc. are as follows: Water system operations Wastewater system operations</p> <p>E Current and projected growth patterns. The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.</p> <p>F Major transactions having a material effect on operations. The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers.</p>	<p>(State regulated)</p> <p>(State regulated)</p>
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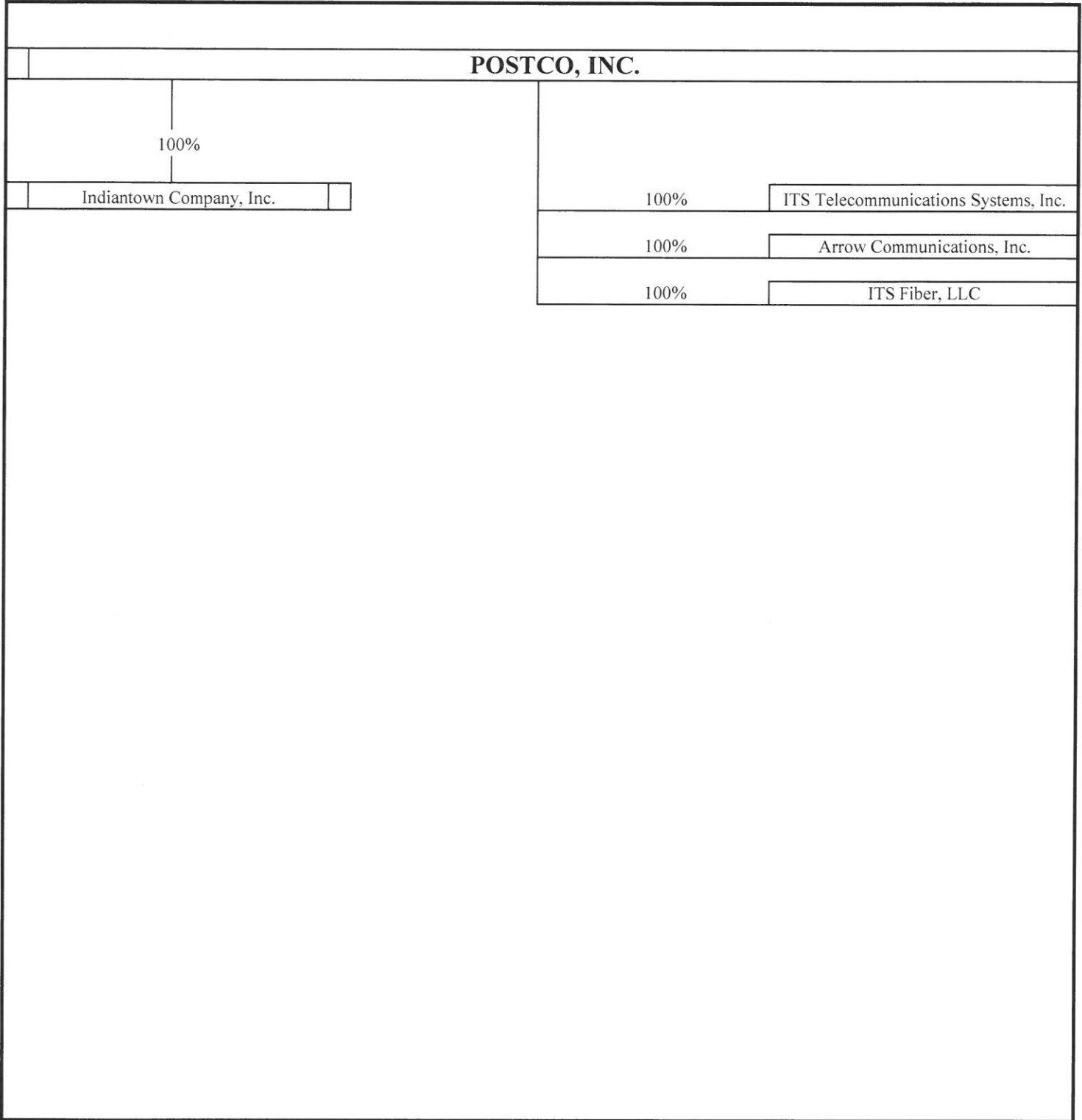
UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2018
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/18

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2018
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### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Jeffrey S. Leslie	President	33.30%	Note A
Bruce A. Russell	CFO/Treasurer	33.30%	Note B
Stephanie H. Weeks	Secretary	20.00%	Note C
Note A      The President of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.			
Note B      The CFO of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.			
Note C      The Secretary of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of her respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.			

### COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Jeffrey S. Leslie	President	0	\$ 0.00
Bruce A. Russell	CFO/Treasurer	0	0.00
Stephanie H. Weeks	Secretary	0	0.00



**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Not Applicable			

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Jeffrey S Leslie	CEO/Director	President/Director	Postco, Inc. Indiantown, Florida
		President/Director	ITS Telecommunications Systems, Inc. Indiantown, Florida
		President/Director	ITS Fiber, LLC Indiantown, Florida
		President/Director	Arrow Communications, Inc. Indiantown, Florida
		Owner/Managing Member Commercial Land Company	Leslie Ventures, LLC Indiantown, Florida
Bruce A. Russell	CFO/Vice Pres/Treasurer	33% Owner/Managing Member Commercial Land Company	Indiantown Ventures, LLC Indiantown, Florida
		CFO/Vice President/Treasurer	Postco, Inc. Indiantown, Florida
		CFO/Vice President/Treasurer	ITS Telecommunications Systems, Inc. Indiantown, Florida
		CFO/Vice President/Treasurer	ITS Fiber, LLC Indiantown, Florida
		CFO/Vice President/Treasurer	Arrow Communications, Inc. Indiantown, Florida
Stephanie H. Weeks	Secretary/Executive Asst	Secretary/Executive Assistant	Postco, Inc. Indiantown, Florida
		Secretary/Executive Assistant	ITS Telecommunications Systems, Inc. Indiantown, Florida
		Secretary/Executive Assistant	ITS Fiber, LLC Indiantown, Florida
		Secretary/Executive Assistant	Arrow Communications, Inc. Indiantown, Florida

UTILITY NAME: \_\_\_\_\_

Indiantown Company, Inc.

YEAR OF REPORT  
December 31, 2018

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
None	\$ _____ _____ _____ _____		\$ _____ _____ _____ _____		\$ _____ _____ _____ _____	





**FINANCIAL**

**SECTION**

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 12,051,968	\$ 12,838,953
108-110	Less: Accumulated Depreciation and Amortization	F-8	6,803,749	7,165,606
Net Plant			\$ 5,248,219	\$ 5,673,348
114-115	Utility Plant Acquisition adjustment (Net)	F-7	_____	0
116 *	Other Utility Plant Adjustments		_____	_____
Total Net Utility Plant			\$ 5,248,219	\$ 5,673,348
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 75,447	\$ 75,447
122	Less: Accumulated Depreciation and Amortization		3,452	5,178
Net Nonutility Property			\$ 71,995	\$ 70,270
123	Investment in Associated Companies	F-10	_____	0
124	Utility Investments	F-10	_____	0
125	Other Investments	F-10	_____	0
126-127	Special Funds	F-10	_____	0
Total Other Property & Investments			\$ 71,995	\$ 70,270
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 141,718	\$ 388,105
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	251,617	253,235
145	Accounts Receivable from Associated Companies	F-12	444,894	641,814
146	Notes Receivable from Associated Companies	F-12	1,087,807	1,087,807
151-153	Material and Supplies		25,707	17,590
161	Stores Expense		_____	_____
162	Prepayments		33,319	32,573
171	Accrued Interest and Dividends Receivable		270,196	308,813
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Miscellaneous Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 2,255,258	\$ 2,729,937

\* Not Applicable for Class B Utilities



**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 664	\$ 443
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	0	233,500
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		865,050	2,059,731
Total Deferred Debits			\$ 865,714	\$ 2,293,673
TOTAL ASSETS AND OTHER DEBITS			\$ 8,441,186	\$ 10,767,228

\* Not Applicable for Class B Utilities

<p><b>NOTES TO THE BALANCE SHEET</b></p> <p>The space below is provided for important notes regarding the balance sheet</p>
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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(3,947,077)	(3,887,144)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 1,231,198	\$ 1,291,131
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	228,799	156,307
Total Long Term Debt			\$ 228,799	\$ 156,307
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		146,650	189,738
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	370	890,135
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		61,280	58,750
236	Accrued Taxes		31	0
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	236,923	156,234
Total Current & Accrued Liabilities			\$ 445,254	\$ 1,294,857

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	(57,214)	(37,096)
253	Other Deferred Credits	F-21	425,694	547,230
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 368,480	\$ 510,133
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
7 263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 9,185,972	\$ 10,107,256
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(4,514,179)	(4,810,211)
Total Net CIAC			\$ 4,671,793	\$ 5,297,044
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 1,495,663	\$ 2,217,756
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 1,495,663	\$ 2,217,756
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 8,441,186	\$ 10,767,228

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,989,859	\$ 2,052,364
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	68,623	43,427
Net Operating Revenues			\$ 1,921,235	\$ 2,008,938
401	Operating Expenses	F-3(b)	\$ 1,431,759	\$ 1,620,430
403	Depreciation Expense:	F-3(b)	\$ 396,328	\$ 383,843
	Less: Amortization of CIAC	F-22	260,828	296,032
Net Depreciation Expense			\$ 135,501	\$ 87,811
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	170,944	173,216
409	Current Income Taxes	W/S-3	126,057	890,134
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		(706,087)
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 1,864,261	\$ 2,065,504
Net Utility Operating Income			\$ 56,974	\$ (56,567)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	68,623	43,427
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 125,597	\$ (13,140)

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2018
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>806,092</u> 0	\$ <u>1,246,273</u> 43,427	\$ _____
\$ <u>806,092</u>	\$ <u>1,202,846</u>	\$ <u>0</u>
\$ 797,231	\$ 823,199	\$ _____
<u>98,775</u> 130,420	<u>285,068</u> 165,613	_____
\$ <u>(31,645)</u>	\$ <u>119,455</u>	\$ <u>0</u>
<u>0</u> <u>0</u> 60,357 <u>338,579</u> <u>0</u> <u>0</u> <u>(174,870)</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> 112,859 <u>551,555</u> <u>0</u> <u>0</u> <u>(531,217)</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>989,652</u>	\$ <u>1,075,852</u>	\$ <u>0</u>
\$ <u>(183,561)</u>	\$ <u>126,994</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>43,427</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>(183,561)</u>	\$ <u>170,421</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ <u>125,597</u>	\$ <u>(13,140)</u>
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		39,284	39,370
421	Nonutility Income		7,468	46,913
426	Miscellaneous Nonutility Expenses		(1,726)	(1,726)
Total Other Income and Deductions			\$ <u>45,026</u>	\$ <u>84,557</u>
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		(371,961)	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ <u>(371,961)</u>	\$ <u>0</u>
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ <u>16,431</u>	\$ <u>11,263</u>
428	Amortization of Debt Discount & Expense	F-13	<u>221</u>	<u>221</u>
429	Amortization of Premium on Debt	F-13	<u>0</u>	<u>0</u>
Total Interest Expense			\$ <u>16,652</u>	\$ <u>11,484</u>
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ <u>0</u>	\$ <u>0</u>
<b>NET INCOME</b>			<u>\$ <u>525,932</u></u>	<u>\$ <u>59,933</u></u>

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,763,177	\$ 9,020,837
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>2,029,729</u>	<u>5,135,877</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>4,986,856</u>	<u>5,120,399</u>
252	Advances for Construction	F-20	<u>0</u>	<u>(37,096)</u>
Subtotal			\$ <u>(3,253,408)</u>	\$ <u>(1,198,343)</u>
272	Add:			
	Accumulated Amortization of Contributions in Aid of Construction	F-22	2,198,117	2,612,094
Subtotal			\$ <u>(1,055,291)</u>	\$ <u>1,413,751</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)	W2/S2	<u>99,654</u>	<u>102,900</u>
	Other (Specify):			
	Construction Work in Progress		<u>31,099</u>	<u>23,841</u>
			<u>          </u>	<u>          </u>
			<u>          </u>	<u>          </u>
RATE BASE			\$ <u>(924,538)</u>	\$ <u>1,540,492</u>
NET UTILITY OPERATING INCOME			\$ <u>(183,561)</u>	\$ <u>126,994</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>19.85%</u>	<u>8.24%</u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 1,539,452	38.76%	10.13%	3.93%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	156,307	3.93%	5.00%	0.20%
Customer Deposits	58,750	1.48%	6.00%	0.09%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	2,217,756	55.83%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
<b>Total</b>	<b>\$ 3,972,265</b>	<b>100.00%</b>		<b>4.21%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>10.13%</u>
Commission order approving Return on Equity:	<u>040450-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>8.63%</u>
Commission order approving AFUDC rate:	<u>990939-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,763,177	\$ 9,020,837	\$ _____	\$ 12,784,014
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	31,099	23,841	_____	54,939
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	\$ 3,794,276	\$ 9,044,677	\$ 0	\$ 12,838,953

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,943,415	\$ 4,860,334	\$	\$ 6,803,749
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 98,775	\$ 285,068	\$	\$ 383,843
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
Plant Transfer	0	0	_____	0
Salvage	0	_____	_____	0
Other Credits (Specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Credits	\$ 98,775	\$ 285,068	\$ 0	\$ 383,843
Debits during year:				
Book cost of plant retired	12,461	9,525	_____	21,986
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ 12,461	\$ 9,525	\$ 0	\$ 21,986
Balance end of year	\$ <u>2,029,729</u>	\$ <u>5,135,877</u>	\$ <u>0</u>	\$ <u>7,165,606</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ _____	\$ _____	\$ _____	\$ 0
Other Accounts (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Not Applicable	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non Utility Property	\$ 18,490	\$ _____	\$ _____	\$ 18,490
Non Utility Plant Water	56,957	_____	_____	56,957
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Nonutility Property	\$ <u>75,447</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>75,447</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Not Applicable	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): Not Applicable	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water (Customer AR-Repair)	\$ 0
Other (1190.0000 breakdown - \$19806.41 & Sky Farm - \$5751.16)	25,558
A/R - Customer-General	166,942
Total Customer Accounts Receivable	\$ 192,499
OTHER ACCOUNTS RECEIVABLE ( Account 142):	
Intercompany Water	\$ _____
Intercompany Wastewater	_____
Total Other Accounts Receivable	\$ 0
NOTES RECEIVABLE (Account 144 ):	
Water (30%)	\$ 18,720
Wastewater (70%)	43,679
Total Notes Receivable	\$ 62,399
Total Accounts and Notes Receivable	\$ 254,899
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)	
Balance first of year	\$ 1,718
Add: Provision for uncollectibles for current year	\$ (54)
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
Total Additions	\$ (54)
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
Total accounts written off	\$ 0
Balance end of year	\$ 1,664
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 253,235





UTILITY NAME: Indiantown Company, Inc.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____	221 _____	443 _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>221</u>	\$ <u>443</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): Not Applicable _____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable _____	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
Deferred Tax Gross Up Water	\$ _____	\$ 127,010
Deferred Tax Gross Up Sewer	_____	54,807
Deferred Tax Gross Up Reuse	_____	51,683
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>233,500</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>0</u>	\$ <u>233,500</u>

UTILITY NAME: Indiantown Company, Inc.

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ 10,000
Shares issued and outstanding		_____ 100
Total par value of stock issued	_____ %	\$ _____ 100
Dividends declared per share for year	_____ %	\$ _____
<b>PREFERRED STOCK</b>		
Par or stated value per share	_____ %	\$ _____
Shares authorized	None	_____
Shares issued and outstanding	None	_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Not Applicable	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
<b>Total</b>			\$ _____ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (3,947,077)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 59,933
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (3,887,144)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (3,887,144)
Notes to Statement of Retained Earnings:		





UTILITY NAME: Indiantown Company, Inc.

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Wastewater Lime Stabilization Plant	\$ _____	427	\$ 9,895	\$ 9,895	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.1	\$ _____		\$ 9,895	\$ 9,895	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits Water	\$ _____	427	\$ 323	\$ 323	\$ _____
Customer Deposits Wastewater	_____	427	679	679	_____
Interest Expense	_____	510	365	365	_____
Total Account 237.2	\$ _____		\$ 1,368	\$ 1,368	\$ _____
Total Account 237 (1)	\$ _____		\$ 11,263	\$ 11,263	\$ _____
<b>INTEREST EXPENSED:</b>					
Total accrual Account 237		237	\$ 11,263		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ 11,263		\$ _____

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense



UTILITY NAME: Indiantown Company, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deferred CIAC administrative fees - Water	\$ 57,295
Deferred CIAC administrative fees - Wastewater	46,890
Accrued Payroll	27,796
Paid Time Off	24,252
Total Miscellaneous Current and Accrued Liabilities	
	\$ 156,234

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT. DEBIT (c)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
			AMOUNT (d)			
Advance guaranteed revenues - Waste Water	\$ (57,214)	4252	61,977		82,095	\$ (37,096)
						0
						0
						0
						0
						0
						0
						0
						0
Total	\$ (57,214)		61,977		82,095	\$ (37,096)

\* Report advances separately by reporting group, designating water or wastewater in column (a).

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Prepaid Capacity Charges -Water	\$ 94,020	\$ 218,960
Prepaid Capacity Charges -Wastewater	33,950	78,764
Def Rev - Gross Up Tax	9,721	249,506
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ 137,691	\$ 547,230
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ 137,691	\$ 547,230

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>4,485,733</u>	\$ <u>4,700,238</u>	\$ _____	\$ <u>9,185,972</u>
Add credits during year:	\$ <u>501,123</u>	\$ <u>420,161</u>	\$ _____	\$ <u>921,284</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>4,986,856</u></u>	\$ <u><u>5,120,399</u></u>	\$ <u><u>0</u></u>	\$ <u><u>10,107,256</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>2,067,697</u>	\$ <u>2,446,482</u>	\$ _____	\$ <u>4,514,179</u>
Debits during the year:	\$ <u>130,420</u>	\$ <u>165,613</u>	\$ _____	\$ <u>296,032</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>2,198,117</u></u>	\$ <u><u>2,612,094</u></u>	\$ <u><u>0</u></u>	\$ <u><u>4,810,211</u></u>

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 59,933
Reconciling items for the year:		
Taxable income not reported on books:		
Intercompany Eliminations		0
Aid to Construction Recovery		594,816
Deductions recorded on books not deducted for return:		
Book Depreciation		136,471
481(a) Adjustment - Depreciation		1,057,416
Accrued Vacation		3,904
Meals		464
Entertainment		665
Change in prepaid loan fees		221
Federal Income Tax		29,910
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Allowance for Bad Debt		(55)
Federal tax net income		\$ 1,883,745
Computation of tax :		
Federal tax net income	1,883,745	
Federal NOL	-	
Special deductions	(3,864)	
Taxable income	1,879,881	
Tax liability	394,775	

**WATER  
OPERATION  
SECTION**



UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**

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**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,763,177
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>2,029,729</u>
110	Accumulated Amortization	F-8	<u>0</u>
271	Contributions in Aid of Construction	W-7	<u>4,986,856</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>(3,253,408)</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 2,198,117
Subtotal			\$ <u>(1,055,291)</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) <b>W10(a) / 8</b>		<u>99,654</u>
	Other (Specify): <b>Construction Work in Progress</b>		<u>31,099</u>
WATER RATE BASE			\$ <u>(924,538)</u>
WATER OPERATING INCOME		W-3	\$ <u>(183,561)</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u><u>19.85%</u></u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 806,092
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 806,092
401	Operating Expenses	W-10(a)	\$ 797,231
403	Depreciation Expense	W-6(a)	98,775
	Less: Amortization of CIAC	W-8(a)	130,420
	Net Depreciation Expense		\$ (31,645)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		34,262
408.11	Property Taxes		26,095
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 60,357
409.1	Income Taxes		338,579
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(174,870)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 989,652
	Utility Operating Income		\$ (183,561)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (183,561)



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UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	6,810	0	0	6,810
304	Structures and Improvements	344,866			344,866
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	226,683	0		226,683
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	159,930			159,930
311	Pumping Equipment	93,266			93,266
320	Water Treatment Equipment	196,272			196,272
330	Distribution Reservoirs and Standpipes	6,906			6,906
331	Transmission and Distribution Mains	1,721,120	434,285	0	2,155,405
333	Services	141,375			141,375
334	Meters and Meter Installations	230,290	4,154	0	234,444
335	Hydrants	39,928			39,928
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	35,026		0	35,026
341	Transportation Equipment	80,149	0	0	80,149
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	38,410			38,410
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,779	928		3,707
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
<b>TOTAL WATER PLANT</b>		<b>\$ 3,323,811</b>	<b>\$ 439,367</b>	<b>\$ 0</b>	<b>\$ 3,763,177</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and L and Rights	6,810			5,750	1,060	0
304	Structures and Improvements	344,866		124,744	220,122		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	226,683		226,683			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	159,930		159,930			
311	Pumping Equipment	93,266		93,266			
320	Water Treatment Equipment	196,272			196,272		
330	Distribution Reservoirs and Standpipes	6,906				6,906	
331	Transmission and Distribution Mains	2,155,405				2,155,405	
333	Services	141,375				141,375	
334	Meters and Meter Installations	234,444				234,444	
335	Hydrants	39,928				39,928	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	35,026					35,026
341	Transportation Equipment	80,149					80,149
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	38,410					38,410
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	3,707					3,707
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
TOTAL WATER PLANT		\$ 3,763,177	\$ 0	\$ 604,624	\$ 422,143	\$ 2,579,119	\$ 157,291

UTILITY NAME: Indiantown Company, Inc.

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**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *		36		2.73%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

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**UTILITY NAME:** Indiantown Company, Inc.

**SYSTEM NAME / COUNTY :** Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 215,273	\$ 10,449		\$ 10,449
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	130,494	7,549		7,549
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	124,045	7,997		7,997
311	Pumping Equipment	72,632	4,663		4,663
320	Water Treatment Equipment	136,631	8,930		8,930
330	Distribution Reservoirs and Standpipes	4,369	186		186
331	Transmission and Distribution Mains	897,327	40,427		40,427
333	Services	87,443	3,534		3,534
334	Meters and Meter Installations	108,392	11,567		11,567
335	Hydrants	22,894	886		886
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	35,026			0
341	Transportation Equipment	80,149			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	25,961	2,401		2,401
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,779	185		185
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,943,415</b>	<b>98,775</b>	<b>0</b>	<b>98,775</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.





UTILITY NAME: Indiantown Company, Inc.

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**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ <u>_____ 0</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ <u>2,067,697</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>130,420</u>
Other debits (specify):	_____
_____	_____
_____	_____
Total debits	\$ <u>130,420</u>
Credits during the year (specify):	
_____	\$ _____
_____	_____
Total credits	\$ <u>0</u>
Balance end of year	\$ <u><u>2,198,117</u></u>



UTILITY NAME: Indiantown Company, Inc.

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**WATER CIAC SCHEDULE "B"**  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Village Square II	Cash	\$ 3,680
Storaway	Cash	1,840
Sky Farms	Property	407,103
Prism	Cash	88,500
Total Credits		\$ 501,123



UTILITY NAME:

Indiantown Company, Inc.

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**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,803	1,833	574,936
461.2	Sales to Commercial Customers	154	158	149,402
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,957	1,991	\$ 724,338
462.1	Fire Protection Revenue: Public Fire Protection			7,373
462.2	Private Fire Protection	18	19	2,376
Total Fire Protection Revenue		18	19	\$ 9,749
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,975	2,010	\$ 734,086
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
470	Forfeited Discounts			3,387
471	Miscellaneous Service Revenues			23,905
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			44,713
Total Other Water Revenues				\$ 72,005
Total Water Operating Revenues				\$ 806,092

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

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**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 235,790	\$ 263	\$ 107
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	104,716	117	47
610	Purchased Water	0		
615	Purchased Power	45,296	20,180	
616	Fuel for Power Production	1,769		
618	Chemicals	15,669		
620	Materials and Supplies	147,455	6,070	58
631	Contractual Services-Engineering	33,204		
632	Contractual Services - Accounting	6,071		
633	Contractual Services - Legal	4,340		
634	Contractual Services - Mgt. Fees	130,753	9,783	
635	Contractual Services - Testing	6,666		
636	Contractual Services - Other	6,778		
641	Rental of Building/Real Property	7,858		
642	Rental of Equipment	0		
650	Transportation Expenses	10,507		3,064
656	Insurance - Vehicle	7,365	7,365	
657	Insurance - General Liability	28,022	28,022	
658	Insurance - Workman's Comp.	3,548	3,548	
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	1,356		
675	Miscellaneous Expenses	69	69	
Total Water Utility Expenses		\$ 797,231	\$ 75,417	\$ 3,275

UTILITY NAME:

Indiantown Company, Inc.

SYSTEM NAME / COUNTY :

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WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 123,841	\$ 168	\$ 2,437	\$ 176	\$ 62,927	\$ 45,870
54,999	75	1,082.46	78	27,946	20,371
3,338		16,542			5,236
1,769					
	15,669				
19,610	3,531	3,804	11,599	36,267	66,517
					33,204
					6,071
					4,340
					120,969
4,015	2,651				
	6,778				
					7,858
	3,064		3,064		1,316
				1,356	
\$ 207,573	\$ 31,935	\$ 23,866	\$ 14,917	\$ 128,497	\$ 311,752

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**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		15067	445	14622	14,233
February		16353	522	15831	13,339
March		16493	328	16165	12,534
April		15934	157	15777	16,812
May		17970	389	17581	13,333
June		18328	886	17442	13,164
July		16382	1893	14489	14,591
August		16237	920	15317	12,134
September		17360	780	16580	15,317
October		16839	1367	15472	11,457
November		15507	1045	14462	14,376
December		16607	402	16205	15,409
Total for Year	0	199,077	9,134	189,943	166,699

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_ N/A

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 _____	450GPM	648,000	Ground
Well # 2 _____	100GPM	144,000	Ground
Well # 3 _____	210GPM	302,000	Ground
Well # 4 _____	50GPM	72,000	Ground
Well # 5 _____	200GPM	288,000	Ground
Well # 6 _____	125GPM	180,000	Ground
Well # 7 _____	416GPM	599,000	Ground
Well # 8 _____	420GPM	604,000	Ground

UTILITY NAME: Indiantown Company, Inc.

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**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 1,296,000

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Filters

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.): Aeration, Sedimentation, Filtration

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A Manufacturer: N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet): 450GPM Manufacturer: Permnit

UTILITY NAME: Indiantown Company, Inc.

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**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,833	1,833
5/8"	Displacement	1.0	109	109
3/4"	Displacement	1.5		0
1"	Displacement	2.5	18	45
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0	22	176
3"	Displacement	15.0	0	0
3"	Compound	16.0		0
3"	Turbine	17.5	3	53
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Water System Meter Equivalents				<u>2,266</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

<p>ERC Calculation:</p> <p align="center"><math>166699 \div 1833 \div 365 = .249</math></p>
---

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 3,517
2. Maximum number of ERCs \* which can be served. 3,702
3. Present system connection capacity (in ERCs \*) using existing lines. 1,833
4. Future connection capacity (in ERCs \*) upon service area buildout. 20 Per Year
5. Estimated annual increase in ERCs \*. 4%
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
Replace A/C pipe with PVC (this is an ongoing project)  
Replace 2" galvanized pipe with pvc (also an ongoing project)
9. When did the company last file a capacity analysis report with the DEP? 2007
10. If the present system **does not** meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 4430667
12. Water Management District Consumptive Use Permit # 43-00041-W
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**





UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2018
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 9,020,837
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	<u>5,135,877</u>
110	Accumulated Amortization	F-8	<u>0</u>
271	Contributions in Aid of Construction	S-7	<u>5,120,399</u>
252	Advances for Construction	F-20	<u>(37,096)</u>
Subtotal			\$ <u>(1,198,343)</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ <u>2,612,094</u>
Subtotal			\$ <u>1,413,751</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) $S10(a) \div 8$		<u>102,900</u>
	Other (Specify): <b>Construction Work in Progress</b>		<u>23,841</u>
WASTEWATER RATE BASE			\$ <u><u>1,540,492</u></u>
WASTEWATER OPERATING INCOME		S-3	\$ <u><u>126,994</u></u>
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u><u>8.24%</u></u>

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(b)	\$ 1,246,273
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	43,427
Net Operating Revenues			\$ 1,202,846
401	Operating Expenses	S-10(a)	\$ 823,199
403	Depreciation Expense	S-6(a)	285,068
	Less: Amortization of CIAC	S-8(a)	165,613
Net Depreciation Expense			\$ 119,455
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		55,864
408.11	Property Taxes		56,995
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 112,859
409.1	Income Taxes		551,555
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(531,217)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 1,075,852
Utility Operating Income			\$ 126,994
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 43,427
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 170,421

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT  
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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$		\$ 0
352	Franchises	0			0
353	Land and Land Rights	337,830			337,830
354	Structures and Improvements	2,218,005			2,218,005
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	340,400			340,400
361	Collection Sewers - Gravity	2,206,525	182,294	0	2,388,819
362	Special Collecting Structures	0			0
363	Services to Customers	149,789			149,789
364	Flow Measuring Devices	1,934			1,934
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	386,601	6,646	3,471	389,776
371	Pumping Equipment	16,673	0	0	16,673
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	1,107,863	203,917		1,311,780
380	Treatment and Disposal Equipment	1,783,576			1,783,576
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	5,608			5,608
391	Transportation Equipment	62,053		0	62,053
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	8,727	0		8,727
394	Laboratory Equipment	3,086	0	0	3,086
395	Power Operated Equipment	0			0
396	Communication Equipment	2,779			2,779
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 8,631,450	\$ 392,857	\$ 3,471	\$ 9,020,837

NOTE:

Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)

GROUP \_\_\_\_\_

UTILITY NAME: Indiantown Company, Inc.  
SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights				0			337,830
354	Structures and Improvements				297,211			1,920,794
355	Power Generation Equipment							
360	Collection Sewers - Force		340,400					
361	Collection Sewers - Gravity		2,388,819					
362	Special Collecting Structures							
363	Services to Customers		149,789					
364	Flow Measuring Devices		1,934					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			389,776				
371	Pumping Equipment			16,673				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				588,680		1,311,780	
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							5,608
391	Transportation Equipment							62,053
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							8,727
394	Laboratory Equipment							
395	Power Operated Equipment							3,086
396	Communication Equipment							
397	Miscellaneous Equipment							2,779
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 0	\$ 2,880,942	\$ 406,449	\$ 885,891	\$ 1,194,897	\$ 1,311,780	\$ 2,340,878

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	18		5.56%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.	18		5.56%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment	5		20.00%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment			
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *		<u>30</u>		<u>3.27%</u>

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: \_\_\_\_\_  
 SYSTEM NAME / COUNTY: \_\_\_\_\_

YEAR OF REPORT  
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Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRAUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 1,244,754	\$ 69,424		\$ 69,424
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	181,189	11,335		11,335
361	Collection Sewers - Gravity	947,128	48,992		48,992
362	Special Collecting Structures	0			0
363	Services to Customers	87,409	3,939		3,939
364	Flow Measuring Devices	1,934	0		0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	243,774	21,666		21,666
371	Pumping Equipment	11,432	927		927
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	821,255	61,597		61,597
380	Treatment and Disposal Equipment	1,243,796	66,436		66,436
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	5,608	0	0	0
391	Transportation Equipment	62,053	0	0	0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	4,683	545		545
394	Laboratory Equipment	2,541	206		206
395	Power Operated Equipment	0			0
396	Communication Equipment	2,779	0		0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 4,860,334	\$ 285,068	\$ 0	\$ 285,068

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.

UTILITY NAME:

Indiantown Company, Inc.

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Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (e+f-j) (k)
354	Structures and Improvements		\$		\$	\$ 1,314,177
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	192,524
361	Collection Sewers - Gravity				0	996,120
362	Special Collecting Structures				0	0
363	Services to Customers				0	91,348
364	Flow Measuring Devices				0	1,934
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells	9,525			9,525	255,915
371	Pumping Equipment				0	12,359
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	882,852
380	Treatment and Disposal Equipment	0			0	1,310,232
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	0
390	Office Furniture and Equipment	0			0	5,608
391	Transportation Equipment	0			0	62,053
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	5,228
394	Laboratory Equipment				0	2,747
395	Power Operated Equipment				0	0
396	Communication Equipment				0	2,779
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 9,525	\$ 0	\$ 0	\$ 9,525	\$ 5,135,877

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.





UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ <u>_____ 0</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 2,446,482
Debits during the year:	
Accruals charged to Account 272	\$ 165,613
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 165,613
Credits during the year (specify) :	
_____	\$ _____ 0
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ <u>2,612,094</u>

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER CIAC SCHEDULE "B"**  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Village Square II	Cash	1,358
Sky Farms	Property	386,211
Prism	Cash	32,592
Total Credits		\$ 420,161

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
Measured Revenues:				
522.1	Residential Revenues	1,771	1,783	954,569
522.2	Commercial Revenues	110	117	216,303
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	1,881	1,900	\$ 1,170,872
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		<u>1,881</u>	<u>1,900</u>	\$ <u>1,170,872</u>
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)	_____	_____	\$ 43,427
531	Sale of Sludge	_____	_____	_____
532	Forfeited Discounts	_____	_____	_____
534	Rents From Wastewater Property	_____	_____	_____
535	Interdepartmental Rents	_____	_____	_____
536	Other Wastewater Revenues	_____	_____	31,974
Total Other Wastewater Revenues				\$ 75,401

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>1,246,273</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES- OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES- MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 178,353	\$ 64	\$ 279	\$ 94,846	\$ 3,610	\$ 31,259	\$ 372
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	96,058	35	150	51,082	1,944	16,835	201
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	52,285					52,285	
715	Purchased Power	89,431	9,157				74,289	
716	Fuel for Power Production	2,165	0				2,165	
718	Chemicals	20,672					20,672	
720	Materials and Supplies	113,047	6,036	167	1,514	5,447	743	937
731	Contractual Services-Engineering	33,229						
732	Contractual Services - Accounting	3,498						
733	Contractual Services - Legal	4,340						
734	Contractual Services - Mgt. Fees	154,384	0					
735	Contractual Services - Testing	15,297						
736	Contractual Services - Other	4,636				3,150	11,831	
741	Rental of Building/Real Property	7,858				236		4,400
742	Rental of Equipment	0						
750	Transportation Expenses	8,151						
756	Insurance - Vehicle	7,365		2,303		2,303		2,230
757	Insurance - General Liability	27,697						
758	Insurance - Workman's Comp.	3,446						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	1,218						
775	Miscellaneous Expenses	69	0					
	Total Wastewater Utility Expenses	\$ 823,199	\$ 15,291	\$ 2,899	\$ 147,442	\$ 16,689	\$ 210,079	\$ 8,141

UTILITY NAME: Indiantown Company, Inc.

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WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 273	47,650	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	147	25,664				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense		4,981				
715	Purchased Power					1,005	
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		61,553		218		
731	Contractual Services-Engineering	36,434	33,229				
732	Contractual Services - Accounting		3,498				
733	Contractual Services - Legal		4,340				
734	Contractual Services - Mgt. Fees	43,017	111,367				
735	Contractual Services - Testing			316			
736	Contractual Services - Other			0			
741	Rental of Building/Real Property		7,858				
742	Rental of Equipment						
750	Transportation Expenses		1,316				
756	Insurance - Vehicle		7,365				
757	Insurance - General Liability		27,697				
758	Insurance - Workman's Comp.		3,446				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses						
	- Amortization of Rate Case Expense						
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense	1,218					
775	Miscellaneous Expenses		69				
	Total Wastewater Utility Expenses	\$ 81,089	\$ 340,031	\$ 316	\$ 218	\$ 1,005	\$ 0

UTILITY NAME: Indiantown Company, Inc.

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-------------------------------------

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,783	1,783
5/8"	Displacement	1.0	76	76
3/4"	Displacement	1.5	0	0
1"	Displacement	2.5	16	40
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0	19	152
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>2,101</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$150,636 \div 1783 \div 365 = 0.231$$



UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2018
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.750 MGD		
Basis of Permit Capacity (1)	TMADF		
Manufacturer	Davco		
Type (2)	Contact Stabilization		
Hydraulic Capacity	1.0 MGD		
Average Daily Flow	.231 MGD		
Total Gallons of Wastewater Treated	150,636		
Method of Effluent Disposal	*Note A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

\*Note A: Evaporation - Percolation Ponds, Power Plant Steam

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

### OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 1,850
2. Maximum number of ERCs\* which can be served 3,000
3. Present system connection capacity (in ERCs\*) using existing lines 4,000
4. Future connection capacity (in ERCs\*) upon service area buildout 20 Per Year
5. Estimated annual increase in ERCs\* 2%
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  

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7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Co-Generation Plant, All Effluent
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_  
If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? Yes  
If so, what are the utility's plans to comply with this requirement? We currently comply.
10. When did the company last file a capacity analysis report with the DEP? 2017
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? NO
12. Department of Environmental Protection ID # FLA-A029939-014-DWIP-NR

\* An ERC is determined based on the calculation on S-11.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Indiantown Company, Inc  
For the Year Ended December 31, 2018**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$ _____
Total Metered Sales (461.1 - 461.5)	\$724,338	\$724,338	\$0
Total Fire Protection Revenue (462.1 - 462.2)	\$9,749	\$9,749	\$0
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	\$72,005	\$27,292	\$44,713
<b>Total Water Operating Revenue</b>	\$806,092	\$761,379	\$44,713
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	\$806,092	\$761,379	\$44,713

**Explanations:**

Subsequent to the Preparation of the Water Utility Regulatory Assessment Fee Return certain Developer Agreements/Projects were closed on the books and Developer Administrative Fees of \$44,713 were booked to Account 474 for 2018.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Indiantown Company, Inc  
For the Year Ended December 31, 2018**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Wastewater Revenues Per Sch. S-9</b>	<b>Gross Wastewater Revenues Per RAF Return</b>	<b>Difference (b) - (c)</b>
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	\$1,170,872	\$1,170,872	\$0
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	\$75,401	\$67,213	\$8,188
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	<b>\$1,246,273</b>	<b>\$1,238,085</b>	<b>\$8,188</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	<b>\$1,246,273</b>	<b>\$1,238,085</b>	<b>\$8,188</b>

**Explanations:**

Subsequent to the Preparation of the Wastewater Utility Regulatory Assessment Fee Return certain Developer Agreements/Projects were closed on the books and Developer Administrative Fees of \$31,624 were booked to Account 536 for 2018. Also, a certain Developer defaulted on their Developer Agreement and Guaranteed Revenues were reduced by \$23,436 due to their default.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).