

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS120-19-AR

Indiantown Company, Inc.

Exact Legal Name of Respondent

387W 331S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2019

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

2020 MAY -1 AM 7:02

FILED IN THE OFFICE OF THE
PUBLIC SERVICE COMMISSION

EXECUTIVE SUMMARY

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2019

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
--	--------------------------------	--

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
--	--------------------------------	--

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
--	--------------------------------	---

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
--	--------------------------------	--

Items Certified			
1.	2.	3.	4.

1.	2.	3.	4.
X	X	X	X

(Signature of Chief Executive Officer of the utility) *



(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2019

Indiantown Company, Inc.

(Exact Name of Utility)

County: Martin

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 397
Indiantown, Florida 34956-0397

Telephone: 772-597-2121

E Mail Address: brucer@itsfiber.com

WEB Site: www.indiantownco.com

Sunshine State One-Call of Florida, Inc. Member Number INDCO

Name and address of person to whom correspondence concerning this report should be addressed:

Donna Marreel
P.O. Box 397
Indiantown, FL 34956-0397

Telephone: 772-597-3161

List below the address of where the utility's books and records are located:

16001 SW Market Street
P.O. Box 397
Indiantown, FL 34956-0397

Telephone: 772-597-3161

List below any groups auditing or reviewing the records and operations:

Moss Adams
Certified Public Accountants

Date of original organization of the utility: 05/14/52

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Postco, Inc.	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2019

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Jeffrey Leslie	President	Postco, Inc.	Various
Bruce Russell	CFO /Vice President	ITS Telecommunications Systems, Inc.	Various
Donna Marreel	Regulatory Manager	ITS Telecommunications Systems, Inc.	Regulatory
Stephanie Weeks	Exec Admin/Secretary	ITS Telecommunications Systems, Inc.	Various

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
(2) Provide individual telephone numbers if the person is not normally reached at the company.
(3) Name of company employed by, if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Brief company history
Incorporated in 1952, Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953 and have been serving the Indiantown, FL community for over 66 years.
- B. Public services rendered
Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida.
- C. Major goals and objectives.
Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.
- D. Major operating divisions and functions.
The operating divisions of Indiantown Company, Inc. are as follows:
Water system operations (State regulated)
Wastewater system operations (State regulated)
- E. Current and projected growth patterns.
The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.
- F. Major transactions having a material effect on operations.
The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers.

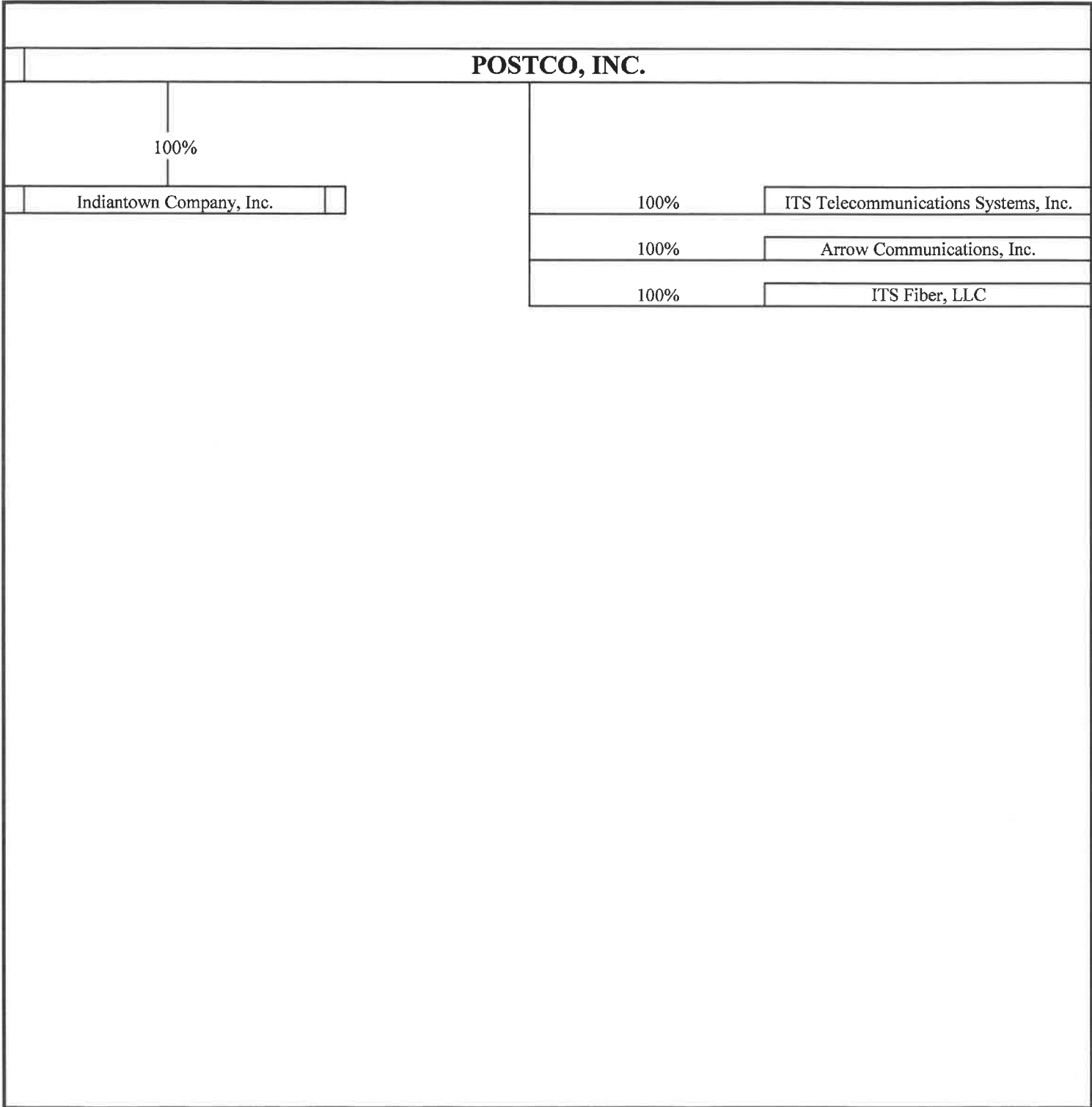
UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/19

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Jeffrey S. Leslie	President	33.30%	Note A
Bruce A. Russell	CFO/Treasurer	20.00%	Note B
Stephanie H. Weeks	Secretary	20.00%	Note C
Note A The President of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.			
Note B The CFO of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.			
Note C The Secretary of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of her respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.			

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Jeffrey S. Leslie	President	0	\$ 0.00
Bruce A. Russell	CFO/Treasurer	0	0.00
Stephanie H. Weeks	Secretary	0	0.00

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Not Applicable			

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Jeffrey S Leslie	CEO/Director	President/Director	Postco, Inc. Indiantown, Florida
		President/Director	ITS Telecommunications Systems, Inc. Indiantown, Florida
		President/Director	ITS Fiber, LLC Indiantown, Florida
		President/Director	Arrow Communications, Inc. Indiantown, Florida
		Owner/Managing Member Commercial Land Company	Leslie Ventures, LLC Indiantown, Florida
		33% Owner/Managing Member Commercial Land Company	Indiantown Ventures, LLC Indiantown, Florida
Bruce A. Russell	CFO/Vice Pres/Treasurer	CFO/Vice President/Treasurer	Postco, Inc. Indiantown, Florida
		CFO/Vice President/Treasurer	ITS Telecommunications Systems, Inc. Indiantown, Florida
		CFO/Vice President/Treasurer	ITS Fiber, LLC Indiantown, Florida
		CFO/Vice President/Treasurer	Arrow Communications, Inc. Indiantown, Florida
Stephanie H. Weeks	Secretary/Executive Asst	Secretary/Executive Assistant	Postco, Inc. Indiantown, Florida
		Secretary/Executive Assistant	ITS Telecommunications Systems, Inc. Indiantown, Florida
		Secretary/Executive Assistant	ITS Fiber, LLC Indiantown, Florida
		Secretary/Executive Assistant	Arrow Communications, Inc. Indiantown, Florida

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Indiantown Company, Inc.

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
None	\$		\$		\$	

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
ITS Telecommunications Systems, Inc	Exec., Admin., Acctg. and Customer Svc	2015	Purchased	\$ 442,544
ITS Telecommunications Systems, Inc	CDG Billing Services	2015	Purchased	\$ 24,812
ITS Telecommunications Systems, Inc	Rent	2016	Purchased	\$ 16,059

UTILITY NAME: Indiantown Company, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$ _____	\$ _____	\$ _____	\$ _____

THIS PAGE LEFT

BLANK INTENTIONALLY

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 12,838,953	\$ 12,866,056
108-110	Less: Accumulated Depreciation and Amortization	F-8	7,165,606	7,551,379
Net Plant			\$ 5,673,347	\$ 5,314,677.23
114-115	Utility Plant Acquisition adjustment (Net)	F-7	_____	0
116 *	Other Utility Plant Adjustments		_____	_____
Total Net Utility Plant			\$ 5,673,347	\$ 5,314,677
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 75,447	\$ 75,447
122	Less: Accumulated Depreciation and Amortization		5,178	6,903
Net Nonutility Property			\$ 70,269	\$ 68,544
123	Investment in Associated Companies	F-10	_____	0
124	Utility Investments	F-10	_____	0
125	Other Investments	F-10	_____	0
126-127	Special Funds	F-10	_____	0
Total Other Property & Investments			\$ 70,269	\$ 68,544
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 388,105	\$ 151,698
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	253,235	256,005
145	Accounts Receivable from Associated Companies	F-12	641,814	908,183
146	Notes Receivable from Associated Companies	F-12	1,087,807	1,087,807
151-153	Material and Supplies		17,590	21,818
161	Stores Expense		_____	_____
162	Prepayments		32,573	34,200
171	Accrued Interest and Dividends Receivable		308,813	347,430
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Miscellaneous Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 2,729,937	\$ 2,807,141

* Not Applicable for Class B Utilities

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 443	\$ 221
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	233,500	252,398
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		2,059,731	2,114,756
Total Deferred Debits			\$ 2,293,674	\$ 2,367,376
TOTAL ASSETS AND OTHER DEBITS			\$ 10,767,228	\$ 10,557,738

* Not Applicable for Class B Utilities

<p>NOTES TO THE BALANCE SHEET</p> <p>The space below is provided for important notes regarding the balance sheet</p>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2019

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(3,887,144)	(3,628,434)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 1,291,131	\$ 1,549,841
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	156,307	80,059
Total Long Term Debt			\$ 156,307	\$ 80,059
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		189,738	154,405
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	890,135	930,250
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		58,750	53,035
236	Accrued Taxes		0	0
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	156,234	164,019
Total Current & Accrued Liabilities			\$ 1,294,857	\$ 1,301,708

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	(37,096)	(26,570)
253	Other Deferred Credits	F-21	547,230	592,401
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>510,134</u>	\$ <u>565,831</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
7 263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 10,107,256	\$ 10,181,820
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(4,810,211)	(5,125,969)
Total Net CIAC			\$ <u>5,297,045</u>	\$ <u>5,055,851</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 2,217,756	\$ 2,004,449
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>2,217,756</u>	\$ <u>2,004,449</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>10,767,228</u>	\$ <u>10,557,738</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2019

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,052,364	\$ 2,056,624
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	43,427	49,829
Net Operating Revenues			\$ 2,008,938	\$ 2,006,796
401	Operating Expenses	F-3(b)	\$ 1,620,430	\$ 1,521,277
403	Depreciation Expense:	F-3(b)	\$ 383,843	\$ 411,003
	Less: Amortization of CIAC	F-22	296,032	315,758
Net Depreciation Expense			\$ 87,811	\$ 95,245
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	173,216	187,101
409	Current Income Taxes	W/S-3	890,134	338,115
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	(706,087)	(287,231)
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 2,065,504	\$ 1,854,507
Net Utility Operating Income			\$ (56,566)	\$ 152,289
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	43,427	49,829
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (13,139)	\$ 202,117

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>797,782</u> 0	\$ <u>1,258,842</u> 49,829	\$ _____
\$ <u>797,782</u>	\$ <u>1,209,014</u>	\$ <u>0</u>
\$ <u>731,378</u>	\$ <u>789,899</u>	\$ _____
<u>111,726</u> <u>138,872</u>	<u>299,277</u> <u>176,886</u>	_____
\$ <u>(27,146)</u>	\$ <u>122,391</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>72,816</u> <u>142,286</u> <u>0</u> <u>0</u> <u>(141,173)</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>114,284</u> <u>195,829</u> <u>0</u> <u>0</u> <u>(146,058)</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>778,161</u>	\$ <u>1,076,346</u>	\$ <u>0</u>
\$ <u>19,621</u>	\$ <u>132,668</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>49,829</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>19,621</u>	\$ <u>182,497</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ <u>(13,139)</u>	\$ <u>202,117</u>
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		39,370	39,674
421	Nonutility Income		46,913	27,226
426	Miscellaneous Nonutility Expenses		(1,726)	(1,726)
Total Other Income and Deductions			\$ <u>84,557</u>	\$ <u>65,174</u>
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		0	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ <u>0</u>	\$ <u>0</u>
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ <u>11,263</u>	\$ <u>8,360</u>
428	Amortization of Debt Discount & Expense	F-13	221	221
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ <u>11,484</u>	\$ <u>8,582</u>
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ <u>0</u>	\$ <u>0</u>
NET INCOME			\$ <u><u>59,934</u></u>	\$ <u><u>258,710</u></u>

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,795,032	\$ 9,024,717
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>2,127,867</u>	<u>5,423,512</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>5,049,199</u>	<u>5,132,622</u>
252	Advances for Construction	F-20	<u>0</u>	<u>(26,570)</u>
Subtotal			\$ <u>(3,382,034)</u>	\$ <u>(1,504,846)</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	2,336,989	2,788,981
Subtotal			\$ <u>(1,045,045)</u>	\$ <u>1,284,135</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)	W2/S2	<u>91,422</u>	<u>98,737</u>
	Other (Specify): Construction Work in Progress		<u>26,502</u>	<u>19,806</u>
			<u> </u>	<u> </u>
			<u> </u>	<u> </u>
RATE BASE			\$ <u>(927,121)</u>	\$ <u>1,402,678</u>
NET UTILITY OPERATING INCOME			\$ <u>19,621</u>	\$ <u>132,668</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>-2.12%</u>	<u>9.46%</u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,571,908	42.38%	10.13%	4.29%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	80,059	2.16%	5.00%	0.11%
Customer Deposits	53,035	1.43%	6.00%	0.09%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	2,004,449	54.04%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ <u>3,709,450</u>	<u>100.00%</u>		<u>4.49%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.13%</u>
Commission order approving Return on Equity:	<u>040450-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>8.63%</u>
Commission order approving AFUDC rate:	<u>990939-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: _____ Indiantown Company, Inc.

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 1,549,841	\$	\$	\$ (22,067)	\$	\$ 1,571,908
Preferred Stock						0
Long Term Debt	80,059					80,059
Customer Deposits	53,035					53,035
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes	2,004,449					2,004,449
Other (Explain)						0
Total	\$ 3,687,383	\$ 0	\$ 0	\$ (22,067)	\$ 0	\$ 3,709,450

(1) Explain below all adjustments made in Columns (e) and (f):

(e) Eliminate Intercountry receivables and payables as per FPSC Docket 990939-WS

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,795,032	\$ 9,024,717	\$ _____	\$ 12,819,749
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	26,502	19,806	_____	46,307
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	\$ 3,821,533	\$ 9,044,523	\$ 0	\$ 12,866,056

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 2,029,728	\$ 5,135,877	\$	\$ 7,165,605
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 111,726	\$ 299,277	\$	\$ 411,003
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):				
Plant Transfer	0	0	_____	0
Salvage	629	_____	_____	629
Other Credits (Specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Credits	\$ 112,354	\$ 299,277	\$ 0	\$ 411,631
Debits during year:				
Book cost of plant retired	14,215	11,642	_____	25,857
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ 14,215	\$ 11,642	\$ 0	\$ 25,857
Balance end of year	\$ <u>2,127,867</u>	\$ <u>5,423,512</u>	\$ <u>0</u>	\$ <u>7,551,379</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ _____	\$ _____	\$ _____	\$ 0
Other Accounts (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Not Applicable	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non Utility Property	\$ 18,490	\$ _____	\$ _____	\$ 18,490
Non Utility Plant Water	56,957	_____	_____	56,957
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Nonutility Property	\$ <u>75,447</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>75,447</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Not Applicable	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): Not Applicable	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Water (Customer AR-Repair)</u>	\$ <u>0</u>	
<u>Other (ITS)</u>	<u>15,277</u>	
<u>A/R - Customer-General</u>	<u>160,390</u>	
Total Customer Accounts Receivable		\$ 175,668
OTHER ACCOUNTS RECEIVABLE (Account 142):		
<u>Intercompany Water</u>	\$ _____	
<u>Intercompany Wastewater</u>	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
<u>Water (30%)</u>	\$ <u>17,176</u>	
<u>Wastewater (70%)</u>	<u>40,077</u>	
<u>Note Rec - Village Casa Bella</u>	<u>24,612</u>	
Total Notes Receivable		\$ 81,865
Total Accounts and Notes Receivable		\$ <u>257,533</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 1,664	
Add: <u>Provision for uncollectibles for current year</u>	\$ <u>(136)</u>	
<u>Collection of accounts previously written off</u>	_____	
<u>Utility Accounts</u>	_____	
<u>Others</u>	_____	
_____	_____	
Total Additions	\$ (136)	
Deduct accounts written off during year:		
<u>Utility Accounts</u>	_____	
<u>Others</u>	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ <u>1,528</u>
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ <u><u>256,005</u></u>

UTILITY NAME: Indiantown Company, Inc.

<p>YEAR OF REPORT December 31, 2019</p>
--

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
ITS Telecommunications Systems, Inc.	\$ 908,183
ITS Fiber	0
Total	\$ 908,183

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
ITS Telecommunications Systems, Inc.	3.55% %	\$ 1,087,807
Total		\$ 1,087,807

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Not Applicable	\$ 0
Total Miscellaneous Current and Accrued Liabilities	\$ 0

UTILITY NAME: Indiantown Company, Inc.

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	221	221
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>221</u>	\$ <u>221</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>Not Applicable</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<u>Not Applicable</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<u>Deferred Tax Gross Up Water</u>	\$ _____	\$ 142,810
<u>Deferred Tax Gross Up Sewer</u>	_____	57,905
<u>Deferred Tax Gross Up Reuse</u>	_____	51,683
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>252,398</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>252,398</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		10,000
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	
PREFERRED STOCK		
Par or stated value per share	%	
Shares authorized	None	
Shares issued and outstanding	None	
Total par value of stock issued	%	
Dividends declared per share for year	%	

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Not Applicable	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (3,887,144)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 258,710
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (3,628,434)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (3,628,434)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Indiantown Company, Inc.

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
CenterState Bank	5.00 %	Fixed	\$ 80,059
Lime stabilization plant and Slurry plant	_____	_____	_____
Date of loan 12/10/2015	_____	_____	_____
Maturity date 12/22/2020	_____	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total			\$ <u>80,059</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total Account 232			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Not Applicable	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total Account 234			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Postco, Inc.	\$ 930,250
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>930,250</u>

UTILITY NAME: Indiantown Company, Inc.

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Wastewater Lime Stabilization Plant	\$ _____	427	\$ 6,138	\$ 6,138	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.1	\$ 0		\$ 6,138	\$ 6,138	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits Water	\$ 0	427	\$ 309	\$ 309	\$ _____
Customer Deposits Wastewater	0	427	539	539	_____
Interest Expense	0	510	1,374	1,374	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ 0		\$ 2,222	\$ 2,222	\$ 0
Total Account 237 (1)	\$ 0		\$ 8,360	\$ 8,360	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 8,360		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ 8,360		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Indiantown Company, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deferred CIAC administrative fees - Water	\$ 67,038
Deferred CIAC administrative fees - Wastewater	44,260
Accrued Payroll	29,426
Paid Time Off	23,295
Accrued Tax Pay Gross Up	(1)
Total Miscellaneous Current and Accrued Liabilities	\$ 164,019

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Advance guaranteed revenues - Waste Water	\$ (37,097)	4252	\$ 54,203	64,729	\$ (26,570)
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ (37,097)		\$ 54,203	\$ 64,729	\$ (26,570)

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Prepaid Capacity Charges -Water	\$ -40,480	\$ 259,440
Prepaid Capacity Charges -Wastewater	5,432	73,332
Def Rev - Gross Up Tax	-10,123	259,629
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ -45,171	\$ 592,401
TOTAL OTHER DEFERRED CREDITS	\$ -45,171	\$ 592,401

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>4,986,857</u>	\$ <u>5,120,400</u>	\$ _____	\$ <u>10,107,256</u>
Add credits during year:	\$ <u>62,342</u>	\$ <u>12,222</u>	\$ _____	\$ <u>74,564</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>5,049,199</u>	\$ <u>5,132,622</u>	\$ <u>0</u>	\$ <u>10,181,820</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>2,198,117</u>	\$ <u>2,612,094</u>	\$ _____	\$ <u>4,810,211</u>
Debits during the year:	\$ <u>138,872</u>	\$ <u>176,886</u>	\$ _____	\$ <u>315,758</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>2,336,989</u>	\$ <u>2,788,981</u>	\$ <u>0</u>	\$ <u>5,125,969</u>

UTILITY NAME: Indiantown Company, Inc.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 258,710
Reconciling items for the year:		
Taxable income not reported on books:		
Intercompany Eliminations		0
Tax Gain on Disposal of Fixed Assets		629
Deductions recorded on books not deducted for return:		
Book Depreciation		146,760
481(a) Adjustment - Depreciation		1,057,416
Meals		56
Nondeductible Dues		705
Change in prepaid loan fees		222
Federal Income Tax		3,975
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Allowance for Bad Debt		(136)
Accrued Vacation		(445)
Aid to construction recovery		(24,088)
Federal tax net income		\$ 1,443,804
Computation of tax :		
Federal tax net income	1,443,804	
Federal NOL	-	
Special deductions	<u>(2,821)</u>	
Taxable income	1,440,983	
Tax liability	302,606	

**WATER
OPERATION
SECTION**

UTILITY NAME: Indiantown Company, Inc.

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.
The water financial schedules (W-2 through W-10) should be filed for the group in total.
The water engineering schedules (W-11 through W-14) must be filed for each system in the group.
All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Indiantown Company, Inc. / Martin	387W	1

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,795,032
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	2,127,867
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	5,049,199
252	Advances for Construction	F-20	
Subtotal			\$ (3,382,034)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 2,336,989
Subtotal			\$ (1,045,045)
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) W10(a) / 8		91,422
	Other (Specify): Construction Work in Progress		26,502
WATER RATE BASE			\$ (927,121)
WATER OPERATING INCOME		W-3	\$ 19,621
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-2.12%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2019

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 797,782
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 797,782
401	Operating Expenses	W-10(a)	\$ 731,378
403	Depreciation Expense	W-6(a)	111,726
	Less: Amortization of CIAC	W-8(a)	138,872
	Net Depreciation Expense		\$ (27,146)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		37,912
408.11	Property Taxes		34,904
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 72,816
409.1	Income Taxes		142,286
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(141,173)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 778,161
	Utility Operating Income		\$ 19,621
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 19,621

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	6,810	0	0	6,810
304	Structures and Improvements	344,866			344,866
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	226,683	0		226,683
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	159,930			159,930
311	Pumping Equipment	93,266			93,266
320	Water Treatment Equipment	196,272			196,272
330	Distribution Reservoirs and Standpipes	6,906	0		6,906
331	Transmission and Distribution Mains	2,155,405	21,862	0	2,177,267
333	Services	141,375			141,375
334	Meters and Meter Installations	234,444	18,954	14,215	239,182
335	Hydrants	39,928			39,928
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	35,026	1,964	0	36,989
341	Transportation Equipment	80,149	3,290	0	83,439
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	38,410			38,410
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	3,707	0		3,707
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 3,763,177	\$ 46,070	\$ 14,215	\$ 3,795,032

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	6,810			5,750	1,060	0
304	Structures and Improvements	344,866		124,744	220,122		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	226,683		226,683			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	159,930		159,930			
311	Pumping Equipment	93,266		93,266			
320	Water Treatment Equipment	196,272			196,272		
330	Distribution Reservoirs and Standpipes	6,906				6,906	
331	Transmission and Distribution Mains	2,177,267				2,177,267	
333	Services	141,375				141,375	
334	Meters and Meter Installations	239,182				239,182	
335	Hydrants	39,928				39,928	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	36,989					36,989
341	Transportation Equipment	83,439					83,439
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	38,410					38,410
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	3,707					3,707
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
	TOTAL WATER PLANT	\$ 3,795,032	\$ 0	\$ 604,624	\$ 422,143	\$ 2,605,719	\$ 162,545

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *		36		2.73%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 225,722	\$ 10,449		\$ 10,449
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	138,043	7,549		7,549
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	132,042	7,997		7,997
311	Pumping Equipment	77,295	4,663		4,663
320	Water Treatment Equipment	145,561	8,930		8,930
330	Distribution Reservoirs and Standpipes	4,555	186		186
331	Transmission and Distribution Mains	937,754	49,632		49,632
333	Services	90,977	3,534		3,534
334	Meters and Meter Installations	107,497	11,724		11,724
335	Hydrants	23,780	886		886
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	35,026	537		537
341	Transportation Equipment	80,149	2,895		2,895
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	28,362	2,401		2,401
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,964	340		340
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,029,728	111,726	0	111,726

* Specify nature of transaction
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 236,172
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	145,591
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	0
310	Power Generation Equipment				0	140,038
311	Pumping Equipment				0	81,959
320	Water Treatment Equipment				0	154,492
330	Distribution Reservoirs and Standpipes				0	4,742
331	Transmission and Distribution Mains				0	987,387
333	Services				0	94,512
334	Meters and Meter Installations	14,215	629		13,587	105,635
335	Hydrants				0	24,667
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment	0	0		0	35,563
341	Transportation Equipment	0	0		0	83,044
342	Stores Equipment	0			0	0
343	Tools, Shop and Garage Equipment				0	30,762
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment	0			0	3,304
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 2,127,867

W-6(b)
GROUP _____

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2019

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>4,986,857</u>
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>62,342</u>
Total Credits		\$ <u>62,342</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>5,049,199</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2019

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ _____ 0

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ _____ 2,198,117
Debits during the year:	
Accruals charged to Account 272	\$ _____ 138,872
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ _____ 138,872
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ _____ 2,336,989

UTILITY NAME: Indiantown Company, Inc.
SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

YEAR OF REPORT
December 31, 2019

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Indianwood	Cash	\$ 40,480
Indianwood	Property	21,862
Total Credits	\$	62,342

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,833	1,845	583,194
461.2	Sales to Commercial Customers	158	179	153,856
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,991	2,024	\$ 737,050
462.1	Fire Protection Revenue: Public Fire Protection			7,493
462.2	Private Fire Protection	19	20	2,595
Total Fire Protection Revenue		19	20	\$ 10,089
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		2,010	2,044	\$ 747,139
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
470	Forfeited Discounts			3,064
471	Miscellaneous Service Revenues			34,194
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			13,385
Total Other Water Revenues				\$ 50,643
Total Water Operating Revenues				\$ 797,782

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 252,420	\$ 50	\$ 356
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	80,835	16	114
610	Purchased Water	0		
615	Purchased Power	46,262	20,516	
616	Fuel for Power Production	3,554		
618	Chemicals	15,245		
620	Materials and Supplies	107,476	1,375	810
631	Contractual Services-Engineering	13,747		
632	Contractual Services - Accounting	6,139		
633	Contractual Services - Legal	2,398		
634	Contractual Services - Mgt. Fees	128,394	10,941	
635	Contractual Services - Testing	3,155		
636	Contractual Services - Other	1,991		
641	Rental of Building/Real Property	8,029		
642	Rental of Equipment	0		
650	Transportation Expenses	9,078		2,780
656	Insurance - Vehicle	3,995	3,995	
657	Insurance - General Liability	27,019	27,019	
658	Insurance - Workman's Comp.	7,563	7,563	
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	14,079		
675	Miscellaneous Expenses	0	0	
Total Water Utility Expenses		\$ 731,378	\$ 71,473	\$ 4,059

UTILITY NAME:

Indiantown Company, Inc.

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 139,690	\$ 1,600	\$ 1,615	\$ 986	\$ 63,380	\$ 44,743
44,734	512	517.20	316	20,297	14,329
3,393		17,258			5,095
3,554					
	15,245				
4,179	1,677	444	225	32,377	66,390
					13,747
					6,139
					2,398
					117,453
3,155	0				
	1,991				
					8,029
	2,782		2,782		735
				14,079	
\$ 198,705	\$ 23,807	\$ 19,835	\$ 4,308	\$ 130,133	\$ 279,058

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2019

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		15889	244	15645	13027
February		16976	197	16779	14438
March		18317	297	18020	17437
April		16208	281	15927	12640
May		17030	277	16753	13567
June		16928	196	16732	13197
July		16691	264	16427	13577
August		16346	247	16099	15206
September		15983	221	15762	12296
October		15520	247	15273	12296
November		14891	236	14655	15762
December		16114	328	15786	12757
Total for Year	0	196893	3035	193858	166200

If water is purchased for resale, indicate the following:

Vendor _____ N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 _____	450GPM	648,000	Ground
Well # 2 _____	100GPM	144,000	Ground
Well # 3 _____	210GPM	302,000	Ground
Well # 4 _____	50GPM	72,000	Ground
Well # 5 _____	200GPM	288,000	Ground
Well # 6 _____	125GPM	180,000	Ground
Well # 7 _____	416GPM	599,000	Ground
Well # 8 _____	420GPM	604,000	Ground

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 1,296,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Filters

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Aeration, Sedimentation, Filtration

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet): 450GPM Manufacturer: Permnit

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,845	1,845
5/8"	Displacement	1.0	109	109
3/4"	Displacement	1.5		0
1"	Displacement	2.5	19	48
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0	22	176
3"	Displacement	15.0	0	0
3"	Compound	16.0		0
3"	Turbine	17.5	2	35
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Water System Meter Equivalents				<u>2,313</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$166200 \div 1845 \div 365 = .247$$

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERCs * the system can efficiently serve. 3,517
- 2. Maximum number of ERCs * which can be served. 3,702
- 3. Present system connection capacity (in ERCs *) using existing lines. 1,845
- 4. Future connection capacity (in ERCs *) upon service area buildout. 20 Per Year
- 5. Estimated annual increase in ERCs *. 4%
- 6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? No
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
Replace A/C pipe with PVC (this is an ongoing project)
Replace 2" galvanized pipe with pvc (also an ongoing project)
- 9. When did the company last file a capacity analysis report with the DEP? 2007
- 10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # 4430667
- 12. Water Management District Consumptive Use Permit # 43-00041-W
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2019

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

<u>SYSTEM NAME / COUNTY</u>	<u>CERTIFICATE NUMBER</u>	<u>GROUP NUMBER</u>
Indiantown Company, Inc. / Martin	331-S	1

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 9,024,717
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	5,423,512
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	5,132,622
252	Advances for Construction	F-20	(26,570)
Subtotal			\$ (1,504,846)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 2,788,981
Subtotal			\$ 1,284,135
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) $S10(a) \div 8$		98,737
	Other (Specify): Construction Work in Progress		19,806
WASTEWATER RATE BASE			\$ 1,402,678
WASTEWATER OPERATING INCOME		S-3	\$ 132,668
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			9.46%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(b)	\$ 1,258,842
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	49,829
Net Operating Revenues			\$ 1,209,014
401	Operating Expenses	S-10(a)	\$ 789,899
403	Depreciation Expense	S-6(a)	299,277
	Less: Amortization of CIAC	S-8(a)	176,886
Net Depreciation Expense			\$ 122,391
406	Amortization of Utility Plant Acquisition Adjustment	F-7	_____
407	Amortization Expense (Other than CIAC)	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		57,166
408.11	Property Taxes		57,118
408.12	Payroll Taxes		_____
408.13	Other Taxes and Licenses		_____
408	Total Taxes Other Than Income		\$ 114,284
409.1	Income Taxes		195,829
410.10	Deferred Federal Income Taxes		_____
410.11	Deferred State Income Taxes		_____
411.10	Provision for Deferred Income Taxes - Credit		(146,058)
412.10	Investment Tax Credits Deferred to Future Periods		_____
412.11	Investment Tax Credits Restored to Operating Income		_____
Utility Operating Expenses			\$ 1,076,346
Utility Operating Income			\$ 132,668
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 49,829
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		_____
Total Utility Operating Income			\$ 182,497

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$		\$ 0
352	Franchises	0			0
353	Land and Land Rights	337,830			337,830
354	Structures and Improvements	2,218,005			2,218,005
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	340,400			340,400
361	Collection Sewers - Gravity	2,388,819	0	0	2,388,819
362	Special Collecting Structures	0			0
363	Services to Customers	149,789			149,789
364	Flow Measuring Devices	1,934			1,934
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	389,776	15,523	11,642	393,657
371	Pumping Equipment	16,673	0	0	16,673
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	1,311,780	0		1,311,780
380	Treatment and Disposal Equipment	1,783,576			1,783,576
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	5,608			5,608
391	Transportation Equipment	62,053		0	62,053
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	8,727	0		8,727
394	Laboratory Equipment	3,086	0	0	3,086
395	Power Operated Equipment	0			0
396	Communication Equipment	2,779			2,779
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
	Total Wastewater Plant	\$ 9,020,837	\$ 15,523	\$ 11,642	\$ 9,024,717

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$						
352	Franchises							
353	Land and Land Rights							
354	Structures and Improvements				0			337,830
355	Power Generation Equipment				297,211			1,920,794
360	Collection Sewers - Force		340,400					
361	Collection Sewers - Gravity		2,388,819					
362	Special Collecting Structures							
363	Services to Customers		149,789					
364	Flow Measuring Devices		1,934					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			393,657				
371	Pumping Equipment			16,673				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						1,311,780	
380	Treatment and Disposal Equipment				588,680	1,194,897		
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							5,608
391	Transportation Equipment							62,053
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							8,727
394	Laboratory Equipment							3,086
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							2,779
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 0	\$ 2,880,942	\$ 410,330	\$ 885,891	\$ 1,194,897	\$ 1,311,780	\$ 2,340,878

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	18		5.56%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.	18		5.56%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment	5		20.00%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment			
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *		30		3.27%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 1,314,177	\$ 69,424		\$ 69,424
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	192,524	11,335		11,335
361	Collection Sewers - Gravity	996,120	52,695		52,695
362	Special Collecting Structures	0			0
363	Services to Customers	91,349	3,939		3,939
364	Flow Measuring Devices	1,934	0		0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	255,915	21,779	0	21,779
371	Pumping Equipment	12,359	927		927
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	882,853	71,990		71,990
380	Treatment and Disposal Equipment	1,310,232	66,436		66,436
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	5,608		0	0
391	Transportation Equipment	62,053		0	0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	5,229	545		545
394	Laboratory Equipment	2,746	206		206
395	Power Operated Equipment	0			0
396	Communication Equipment	2,779	0		0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 5,135,877	\$ 299,277	\$ 0	\$ 299,277

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements		\$	\$	\$ 0	\$ 1,383,601
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	203,860
361	Collection Sewers - Gravity				0	1,048,814
362	Special Collecting Structures				0	0
363	Services to Customers				0	95,288
364	Flow Measuring Devices				0	1,934
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells	11,642			11,642	266,052
371	Pumping Equipment				0	13,286
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	954,843
380	Treatment and Disposal Equipment	0			0	1,376,668
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	0
390	Office Furniture and Equipment	0			0	5,608
391	Transportation Equipment	0			0	62,053
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	5,774
394	Laboratory Equipment				0	2,952
395	Power Operated Equipment				0	0
396	Communication Equipment				0	2,779
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 11,642	\$ 0	\$ 0	\$ 11,642	\$ 5,423,512

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT December 31, 2019
--

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>5,120,400</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>12,222</u>
Total Credits		\$ <u>12,222</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>5,132,622</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY;
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ _____ 0

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ _____ 2,612,094
Debits during the year:	
Accruals charged to Account 272	\$ _____ 176,886
Other debits (specify) :	_____
_____	_____
Total debits	\$ _____ 176,886
Credits during the year (specify) :	
_____	\$ _____ 0
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ _____ 2,788,981

YEAR OF REPORT December 31, 2019
--

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Indianwood	Cash	12,222
Total Credits		\$ 12,222

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2019
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
Measured Revenues:				
522.1	Residential Revenues	1,783	1,811	968,647
522.2	Commercial Revenues	117	119	233,410
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	1,900	1,930	\$ 1,202,057
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		1,900	1,930	\$ 1,202,057
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)	_____	_____	\$ 49,829
531	Sale of Sludge	_____	_____	_____
532	Forfeited Discounts	_____	_____	_____
534	Rents From Wastewater Property	_____	_____	_____
535	Interdepartmental Rents	_____	_____	_____
536	Other Wastewater Revenues	_____	_____	6,956
Total Other Wastewater Revenues				\$ 56,785

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2019

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>1,258,842</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

YEAR OF REPORT: December 31, 2019

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 193,497	\$ 0	\$ 875	\$ 31,587	\$ 1,948	\$ 111,916	\$ 241
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	357	12,871	794	45,604	98
704	Employee Pensions and Benefits	78,846	0					
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	47,336						
715	Purchased Power	83,849	6,073					
716	Fuel for Power Production	957	0					
718	Chemicals	20,558						
720	Materials and Supplies	99,100	(50)	1,538	1,713	409	2,055	321
731	Contractual Services-Engineering	3,619						
732	Contractual Services - Accounting	3,566						
733	Contractual Services - Legal	2,398						
734	Contractual Services - Mgt. Fees	181,020						
735	Contractual Services - Testing	12,618						
736	Contractual Services - Other	6,398				(158)	12,776	
741	Rental of Building/Real Property	8,029				1,098		5,300
742	Rental of Equipment	0						
750	Transportation Expenses	8,473						
756	Insurance - Vehicle	3,994		2,580				
757	Insurance - General Liability	26,672						
758	Insurance - Workman's Comp.	7,345						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	1,624						
775	Miscellaneous Expenses	0	0					
Total Wastewater Utility Expenses		\$ 789,899	\$ 6,023	\$ 5,350	\$ 46,172	\$ 6,670	\$ 313,020	\$ 8,540

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 2,054	44,875	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	837	18,286				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense					521	
715	Purchased Power		5,436				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	32,804	60,122	33	155		
731	Contractual Services-Engineering		3,619				
732	Contractual Services - Accounting		3,566				
733	Contractual Services - Legal		2,398				
734	Contractual Services - Mgt. Fees	72,026	108,994				
735	Contractual Services - Testing			0			
736	Contractual Services - Other			0			
741	Rental of Building/Real Property		8,029				
742	Rental of Equipment						
750	Transportation Expenses		735				
756	Insurance - Vehicle		3,994				
757	Insurance - General Liability		26,672				
758	Insurance - Workman's Comp.		7,345				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	1,624					
775	Miscellaneous Expenses		0				
Total Wastewater Utility Expenses		\$ 109,346	\$ 294,071	\$ 33	\$ 155	\$ 521	\$ 0

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,811	1,811
5/8"	Displacement	1.0	76	76
3/4"	Displacement	1.5	0	0
1"	Displacement	2.5	17	43
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0	19	152
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>2,182</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$243,639 \div 1811 \div 365 = 0.368$$

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.750 MGD		
Basis of Permit Capacity (1)	TMADF		
Manufacturer	Davco		
Type (2)	Contact Stabilization		
Hydraulic Capacity	1.0 MGD		
Average Daily Flow	.368 MGD		
Total Gallons of Wastewater Treated	243,639		
Method of Effluent Disposal	*Note A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

*Note A: Evaporation - Percolation Ponds, Power Plant Steam

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 1,930
2. Maximum number of ERCs* which can be served 3,000
3. Present system connection capacity (in ERCs*) using existing lines 4,000
4. Future connection capacity (in ERCs*) upon service area buildout 20 Per Year
5. Estimated annual increase in ERCs* 2%
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Co-Generation Plant, All Effluent
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
 If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? Yes
 If so, what are the utility's plans to comply with this requirement? We currently comply.

10. When did the company last file a capacity analysis report with the DEP? 2018
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
12. Department of Environmental Protection ID # FLA-A029939-014-DWIP-NR

* An ERC is determined based on the calculation on S-11.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

**Company: Indiantown Company, Inc
For the Year Ended December 31, 2019**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$ _____
Total Metered Sales (461.1 - 461.5)	\$737,050	\$737,050	\$0
Total Fire Protection Revenue (462.1 - 462.2)	\$10,089	\$10,089	\$0
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	\$50,643	\$50,643	\$0
Total Water Operating Revenue	\$797,782	\$797,782	\$0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$797,782	\$797,782	\$0

Explanations:

Subsequent to the Preparation of the Water Utility Regulatory Assessment Fee Return certain Developer Agreements/Projects were closed on the books and Developer Administrative Fees of \$44,713 were booked to Account 474 for 2018.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

**Company: Indiantown Company, Inc
For the Year Ended December 31, 2019**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	\$1,202,057	\$1,202,057	\$0
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	\$56,785	\$56,785	\$0
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	\$1,258,842	\$1,258,842	\$0
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$1,258,842	\$1,258,842	\$0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).