

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

**Indiantown Company, Inc.**

Exact Legal Name of Respondent

387 - W      331 - S  
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

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DO NOT REMOVE FROM THIS OFFICE

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-873

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(Signature of Chief Executive Officer of the utility) \*

1. 2. 3. 4.

(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 1999

Indiantown Company, Inc.  
(Exact Name of Utility)

County: Martin

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 397  
Indiantown, Florida 34956-0397

Telephone: 561-597-2121

E Mail Address:

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number

Name and address of person to whom correspondence concerning this report should be addressed:

Robert M. Post, Jr.  
Indiantown Company, Inc.  
P.O. Box 397  
Indiantown, Florida 34956-0397

Telephone: 561-597-2121

List below the address of where the utility's books and records are located:

Indiantown, Florida 34956

Telephone: 561-597-2121

List below any groups auditing or reviewing the records and operations:

Review: Chazotte, Lefanto & Co., P.A.  
Certified Public Accountants

Date of original organization of the utility: May 14, 1952

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Consolidated Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Postco, Inc.	100 %
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 1999
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**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Robert M. Post, Jr.	President	Postco, Inc.	Various
Jeffrey Leslie	Vice President	Postco, Inc.	Various
David Erwin, Esq. 850 - 926 - 9331		David B. Erwin Attorney at Law	Legal
Thomas Bono, CPA 201 - 368 - 0722		Chazotte, Lefanto & Co., P.A.	Accounting

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

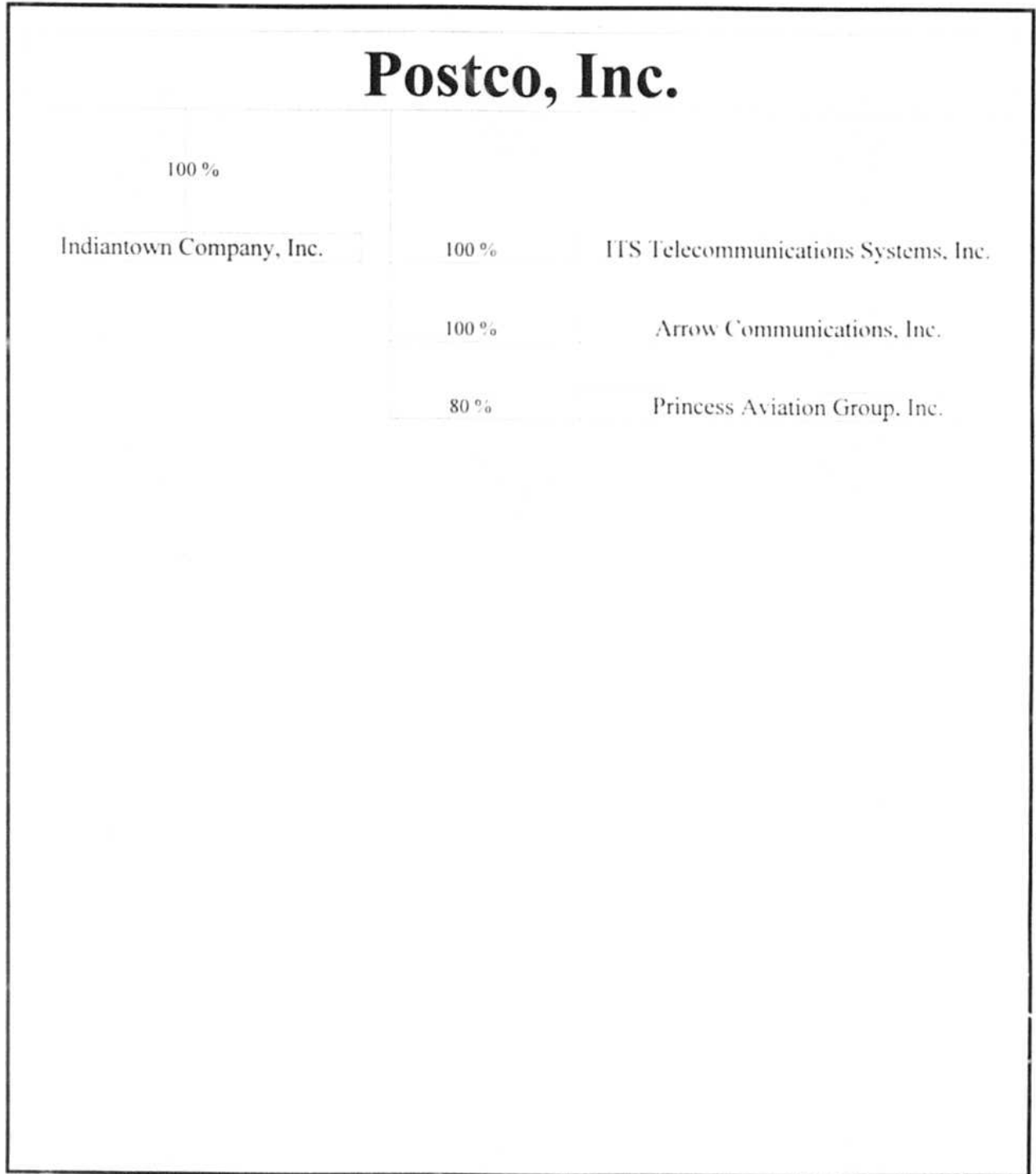
- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Brief company history.  
Incorporated in 1952, Indiantown Company, Inc. purchased the Indiantown Development Company's holdings in 1953. In 1998, Indiantown Company, Inc. changed its name to CFC Parent, Inc. and transferred the Water system, Wastewater system and refuse assets and liabilities to a newly formed corporation, ICO Enterprises Inc., which changed its name in 1998 to Indiantown Company, Inc.
- B. Public services rendered.  
Indiantown Company, Inc. presently provides water supply service and treated wastewater disposal service to the residents of Indiantown, Florida.
- C. Major goals and objectives.  
Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.
- D. Major operating divisions and functions.  
The operating divisions of Indiantown Company, Inc. are as follows:  
Water system operations ( State regulated )  
Wastewater system operations ( State regulated )  
Refuse and roll off container operations ( County regulated )
- E. Current and projected growth patterns.  
The Company will construct utility plant as needed to serve the needs of new customers within the Company's service area.
- F. Major transactions having a material effect on operations.  
The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to the existing customers.  
  
The Company replaced computer hardware and software to assure Year 2000 compliance.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 1999

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Robert M. Post, Jr.	President	40 %	\$ ( A )
Linda Post	Secretary	0%	( A )
Jeffrey Leslie	Treasurer	40 %	( A )
Note ( A ) The officers of Indiantown Company, Inc. are employees of Postco, Inc. ( Parent corporation ) A portion of their respective salaries, benefits and expenses are included in the monthly management fee charged by Postco, Inc.			

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Robert M. Post, Jr.	Director	1	\$ 0
Linda Post	Director	1	0
Jeffrey Leslie	Director	1	0

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Robert M. Post, Jr. Linda Post Jeffrey Leslie	Common Administrative Costs	\$ 160,165	Postco, Inc. Indiantown, Florida
Robert M. Post, Jr.	Banking services	305	First Bank of Indiantown Indiantown, Florida
Robert M. Post, Jr.	Rental of Storage space	2,951	Indiantown In & Out Storage Indiantown, Florida
Robert M. Post, Jr.	Sludge removal	68,250	Sweetwater Environmental Indiantown, Florida
Robert M. Post, Jr.	Transportation Expenses	2,996	Princess Aviation Group Indiantown, Florida

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.



**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Robert M. Post, Jr.	Officer and Director	President and Director	Postco, Inc. Indiantown, Florida
		Director and Stockholder	First Bank of Indiantown Indiantown, Florida
		President and Director	ITS Telecommunications Indiantown, Florida
		President and Director	Arrow Communications Indiantown, Florida
		Stockholder	Sweetwater Environmental Indiantown, Florida
		Stockholder	Indiantown In & Out Storage Indiantown, Florida
Linda Post	Officer and Director	Secretary and Director	Postco, Inc. Indiantown, Florida
		Secretary and Director	ITS Telecommunications Indiantown, Florida
		Secretary and Director	Arrow Communications Indiantown, Florida
Jeffrey Leslie	Officer and Director	Treasurer and Director	Postco, Inc. Indiantown, Florida
		Treasurer and Director	ITS Telecommunications Indiantown, Florida
		Treasurer and Director	Arrow Communications Indiantown, Florida

**YEAR OF REPORT**  
December 31, 1999

UTILITY NAME: Indiantown Company, Inc.

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
None	\$ None		\$ None		\$ None	

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land, and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
ITS Telecommunications Syst	Administrative costs	1999	Purchased	\$ 37,967
Robert M. Post, Jr.	Land rental - Treatment pla	1999	Purchased	25,359
Sweetwater Environmental	Sludge removal	1999	Purchased	68,250
Indiantown In & Out Storage	Rental of storage space	1999	Purchased	2,951
Postco, Inc.	Administrative costs	1999	Purchased	160,165
Princess Aviation Group	Transportation expenses	1999	Purchased	2,996

UTILITY NAME: Indiantown Company, Inc.

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

- Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**
1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
  2. Below are examples of some types of transactions to include:
    - purchase, sale or transfer of equipment
    - purchase, sale or transfer of land and structures
    - purchase, sale or transfer of securities
    - noncash transfers of assets
    - noncash dividends other than stock dividends
    - write-off of bad debts or loans
  3. The columnar instructions follow:
    - (a) Enter name of related party or company.
    - (b) Describe briefly the type of assets purchased, sold or transferred.
    - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
    - (d) Enter the net book value for each item reported.
    - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
    - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None	None	\$	\$	\$	\$

**FINANCIAL  
SECTION**

COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,987,242	\$ 6,328,273
108-110	Less: Accumulated Depreciation and Amortization	F-8	2,347,295	2,534,677
Net Plant			\$ 2,639,947	\$ 3,793,596
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments		0	0
Total Net Utility Plant			\$ 2,639,947	\$ 3,793,596
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization		0	0
Net Nonutility Property			\$ 0	\$ 0
123	Investment In Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 0	\$ 0
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	127,071	99,257
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies		9,995	11,311
161	Stores Expense		0	0
162	Prepayments		25,313	15,848
171	Accrued Interest and Dividends Receivable		0	0
172 *	Rents Receivable		0	0
173 *	Accrued Utility Revenues		0	0
174	Misc. Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 162,379	\$ 126,416

\* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		0	0
184	Clearing Accounts		0	0
185 *	Temporary Facilities		0	0
186	Misc. Deferred Debits	F-14	2,568	42,594
187 *	Research & Development Expenditures		0	0
190	Accumulated Deferred Income Taxes - Taxable CIAC		410,720	383,288
	Total Deferred Debits		\$ 413,288	\$ 425,882
	Refuse, Rolloff and other Indiantown Company Inc. non-utility assets		\$ 0	\$ 4,368,574
	TOTAL ASSETS AND OTHER DEBITS		\$ 3,215,614	\$ 8,714,468

\* Not Applicable for Class B Utilities

## NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

The December 31, 1998 Balance sheet includes the assets and liabilities of the Indiantown Company, Inc. regulated water and wastewater departments.

The December 31, 1999 Balance sheet includes the assets and liabilities of the Indiantown Company, Inc. regulated water, wastewater and the non - utility refuse, rolloff container and administrative departments.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 10,686	\$ 100
204	Preferred Stock Issued	F-15	6,090	0
202,205 *	Capital Stock Subscribed		0	0
203,206 *	Capital Stock Liability for Conversion		0	0
207 *	Premium on Capital Stock		0	0
209 *	Reduction in Par or Stated Value of Capital Stock		0	0
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		0	0
211	Other Paid - In Capital		1,303,813	5,178,175
212	Discount On Capital Stock		0	0
213	Capital Stock Expense		0	0
214-215	Retained Earnings	F-16	(34,215)	(411,708)
216	Reacquired Capital Stock		0	0
218	Proprietary Capital (Proprietorship and Partnership Only)		0	0
Total Equity Capital			\$ 1,286,374	\$ 4,766,567
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds		0	0
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	0	0
Total Long Term Debt			\$ 0	\$ 0
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		0	0
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		46,068	48,192
236	Accrued Taxes	W/S-3	44,965	46,885
237	Accrued Interest	F-19	2,000	0
238	Accrued Dividends		0	0
239	Matured Long Term Debt		0	0
240	Matured Interest		0	0
241	Miscellaneous Current & Accrued Liabilities	F-20	29,987	0
Total Current & Accrued Liabilities			\$ 123,020	\$ 95,077

\* Not Applicable for Class B Utilities



**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	129,573	0
255	Accumulated Deferred Investment Tax Credits		0	0
Total Deferred Credits			\$ 129,573	\$ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ 0	\$ 0
262	Injuries & Damages Reserve		0	0
263	Pensions and Benefits Reserve		0	0
265	Miscellaneous Operating Reserves		0	0
Total Operating Reserves			\$ 0	\$ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 1,928,111	\$ 3,256,152
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(665,145)	(780,055)
Total Net C.I.A.C.			\$ 1,262,966	\$ 2,476,097
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 413,681	\$ 439,044
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		0	0
283	Accumulated Deferred Income Taxes - Other		0	0
Total Accumulated Deferred Income Tax			\$ 413,681	\$ 439,044
Refuse, Rolloff and other Indiantown Company Inc. non-utility liabilities			\$ 0	\$ 937,683
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 3,215,614	\$ 8,714,468

## COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 995,478	\$ 1,054,813
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 995,478	\$ 1,054,813
401	Operating Expenses	F-3(b)	\$ 1,216,561	\$ 1,155,770
403	Depreciation Expense:	F-3(b)	\$ 175,222	\$ 187,383
	Less: Amortization of CIAC	F-22	69,660	87,769
Net Depreciation Expense			\$ 105,562	\$ 99,614
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	122,621	132,809
409	Current Income Taxes	W/S-3	0	0
410.10	Deferred Federal Income Taxes	W/S-3	19,137	45,050
410.11	Deferred State Income Taxes	W/S-3	-5842	7,780
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 1,458,039	\$ 1,441,023
Net Utility Operating Income			\$ (462,561)	\$ (386,210)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (462,561)	\$ (386,210)

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 498,642	\$ 556,171	\$ 0
0	0	0
\$ 498,642	\$ 556,171	\$ 0
\$ 499,302	\$ 656,468	\$ 0
72,597	114,786	0
36,858	50,911	0
\$ 35,739	\$ 63,875	\$ 0
0	0	0
0	0	0
64,080	68,729	0
0	0	0
25,620	19,430	0
4,350	3,430	0
0	0	0
0	0	0
0	0	0
\$ 629,091	\$ 811,932	\$ 0
\$ (130,449)	\$ (255,761)	\$ 0
0	0	0
0	0	0
0	0	0
0	0	0
\$ (130,449)	\$ (255,761)	\$ 0

\* Total of Schedules W-3 / S-3 for all rate groups.

## COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (462,561)	\$ (386,210)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ 0	\$ 0
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		0	0
419	Interest and Dividend Income		0	0
421	Nonutility Income		600	12,957
426	Miscellaneous Nonutility Expenses		(3,903)	(4,418)
Total Other Income and Deductions			\$ (3,303)	\$ 8,539
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ 0	\$ 0
409.20	Income Taxes		0	0
410.20	Provision for Deferred Income Taxes		0	0
411.20	Provision for Deferred Income Taxes - Credit		0	0
412.20	Investment Tax Credits - Net		0	0
412.30	Investment Tax Credits Restored to Operating Income		0	0
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 5,865	\$ 4,569
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 5,865	\$ 4,569
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ 0	\$ 0
434	Extraordinary Deductions		0	0
409.30	Income Taxes, Extraordinary Items		0	0
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ (471,729)	\$ (382,240)

Explain Extraordinary Income:

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,586,215	\$ 3,739,886
	Less:			
	Nonused and Useful Plant (1)		\$ 0	\$ 0
108	Accumulated Depreciation	F-8	1,003,256	1,531,421
110	Accumulated Amortization	F-8	0	0
271	Contributions In Aid of Construction	F-22	1,453,728	1,802,424
252	Advances for Construction	F-20		
Subtotal			\$ 129,231	\$ 406,041
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	\$ 339,518	\$ 440,537
Subtotal			\$ 468,749	\$ 846,578
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	\$ 0	\$ 0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		62,413	82,057
	Other (Specify):		0	0
RATE BASE			\$ 531,162	\$ 928,635
NET UTILITY OPERATING INCOME			\$ (130,449)	\$ (255,761)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-24.56%	-27.54%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,314,645	90.06%	A 9.02%	8.12%
Preferred Stock	0	0.00%	0.00%	0.00%
Long Term Debt	0	0.00%	0.00%	0.00%
Customer Deposits	47,130	3.23%	6.00%	0.19%
Tax Credits - Zero Cost	0	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	0	0.00%	0.00%	0.00%
Deferred Income Taxes	98,022	6.71%	0.00%	0.00%
Other (Explain)	0	0.00%	0.00%	0.00%
<b>Total</b>	<b>\$ 1,459,797</b>	<b>100.00%</b>		<b>8.32%</b>

- (1) If the utility's capital structure is not used, explain which capital structure is used.
- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

A The leverage formula cost of equity has been used due to the difference between the currently approved 16.35% cost of equity and the current cost of capital using the leverage formula.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	_____ 16.35%
Commission order approving Return on Equity:	_____

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____ %	None
Commission order approving AFUDC rate:	_____	None

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Indiantown Company, Inc.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	1999 AVERAGE PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (I) ADJUSTMENTS SPECIFIC (e)	OTHER (I) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 4,862,719	\$ 0	\$ 0	\$ 0	\$ (3,548,074)	\$ 1,314,645
Preferred Stock	0	0	0	0	0	0
Long Term Debt	232,491	0	0	(232,491)	0	0
Customer Deposits	47,130	0	0	0	0	47,130
Tax Credits - Zero Cost	0	0	0	0	0	0
Tax Credits - Weighted Cost	0	0	0	0	0	0
Deferred Inc. Taxes	362,570	0	0	0	(264,548)	98,022
Other (Explain)	0	0	0	0	0	0
Total	\$ 5,504,910	\$ 0	\$ 0	\$ (232,491)	\$ (3,812,622)	\$ 1,459,797

(1) Explain below all adjustments made in Columns (e) and (f):

1. Remove non-utility debt relating to the purchase of refuse trucks. \$ 232,491

1999 Average per book amounts	
Assets	Equity
Water	\$ 1,654,055
Wastewater	\$ 1,114,894
Other non-utility operations	\$ 1,354,805
	\$ 1,311,054
	\$ 3,551,665
Total company	\$ 3,041,016
	\$ 4,862,719

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,586,215	\$ 3,739,886	\$ 0	\$ 6,326,101
102	Utility Plant Leased to Other	0	0	0	0
103	Property Held for Future Use	0	0	0	0
104	Utility Plant Purchased or Sold	0	0	0	0
105	Construction Work in Progress	1,086	1,086	0	2,172
106	Completed Construction Not Classified	0	0	0	
	Total Utility Plant	\$ 2,587,301	\$ 3,740,972	\$ 0	\$ 6,328,273

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 0	\$ 0	\$ 0	\$ 0
Total Plant Acquisition Adjustments		\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
Total Accumulated Amortization		\$ 0	\$ 0	\$ 0	\$ 0
Net Acquisition Adjustments		\$ 0	\$ 0	\$ 0	\$ 0



## ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b> Account 108				
Balance first of year	\$ 930,660	\$ 1,416,635	\$ 0	\$ 2,347,295
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 72,596	\$ 114,786	\$ 0	\$ 187,382
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify):				
Total Credits	\$ 72,596	\$ 114,786	\$ 0	\$ 187,382
Debits during year:				
Book cost of plant retired				
Cost of Removal				
Other Debits (specify):				
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 1,003,256	\$ 1,531,421	\$ 0	\$ 2,534,677
<b>ACCUMULATED AMORTIZATION</b> Account 110				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ 0	\$ 0	\$ 0	\$ 0
Other Accounts (specify):				
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.  
 (2) Not applicable for Class B utilities.  
 (3) Account 110 for Class B utilities.

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
December 31, 1999

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (c)
Docket No. 990939 WS - Application for increased Water and Wastewater rates in Martin County			
Water	\$ 20,013	666	\$ 0
Wastewater	20,013	766	0
Total	\$ 40,026		\$ 0

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ 0	\$ 0	\$ 0	\$ 0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$ 0
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	\$ 0
Total Other Special Deposits	\$ 0

**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):          	\$	\$ 0
Total Investment in Associated Companies		\$ 0
UTILITY INVESTMENTS (Account 124):          	\$	\$ 0
Total Utility Investment		\$ 0
OTHER INVESTMENTS (Account 125):          	\$	\$ 0
Total Other Investment		\$ 0
SPECIAL FUNDS (Class A Utilities: Account: 126 and 127; Class B Utilities: Account 127):          		\$ 0
Total Special Funds		\$ 0

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 60,619	
Wastewater	39,948	
Other	0	
Total Customer Accounts Receivable		\$ 100,567
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
Water	\$ 7,586	
Wastewater	1,498	
Other	0	
Total Other Accounts Receivable		\$ 9,084
NOTES RECEIVABLE (Account 144):		
	\$ 0	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 109,651
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$ 10934	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts	460	
Others	0	
Total Additions		\$ 11394
Deduct accounts written off during year:		
Utility Accounts	1,000	
Others	0	
Total accounts written off		\$ 1000
Balance end of year		\$ 10,394
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		\$ 99,257



UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 1999
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ 0	\$ 0
Total Unamortized Debt Discount and Expense	\$ 0	\$ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ 0	\$ 0
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
	\$ 0
Total Extraordinary Property Losses	\$ 0

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Docket No. 990939-WS - Water	\$ 0	\$ 21,297
Docket No. 990939-WS - Wastewater	0	21,297
<b>Total Deferred Rate Case Expense</b>	<b>\$ 0</b>	<b>\$ 42,594</b>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
	\$ 0	\$ 0
<b>Total Other Deferred Debits</b>	<b>\$ 0</b>	<b>\$ 0</b>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$ 0	\$ 0
<b>Total Regulatory Assets</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>\$ 0</b>	<b>\$ 42,594</b>

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share		\$ 1
Shares authorized		10,000
Shares issued and outstanding		100
Total par value of stock issued		\$ 100
Dividends declared per share for year		\$ 0
<b>PREFERRED STOCK</b>		
Par or stated value per share		\$ 0
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$ 0
Dividends declared per share for year		\$ 0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	0%		\$ 0
	0%		
	0%		
	0%		
	0%		
	0%		
	0%		
	0%		
	0%		
	0%		
	0%		
	0%		
	0%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)



**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Utility and non utility operations	
	Balance Beginning of Year - as per the original 1998 FPSC Annual report - Page F-27	\$ (295,362)
	Additional 1998 adjustments - 1998 Consolidated corporation income tax benefits	75,957
439	Changes to Account:	
	Adjustments to Retained Earnings ( requires Commission approval prior to use):	\$ 0
	Credits:	
	Total Credits:	\$ 0
	Debits:	\$ 0
	Total Debits:	\$ 0
435	Balance Transferred from Income <span style="float: right;">Note 1</span>	\$ (192,303)
436	Appropriations of Retained Earnings:	0
	Total Appropriations of Retained Earnings	\$ 0
	Dividends Declared:	
437	Preferred Stock Dividends Declared	\$ 0
438	Common Stock Dividends Declared	0
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (411,708)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	\$ 0
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings <span style="float: right;">Utility and non utility operations</span>	\$ (411,708)
Notes to Statement of Retained Earnings:		
Note 1 Unaudited and subject to additional December 31, 1999 adjustments to 1999 non utility operations		





ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ 0		\$ 0	\$ 0	\$ 0
Total Account 237.1	\$ 0		\$ 0	\$ 0	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits - Water	\$ 0	\$ 427	\$ 2,127	\$ 2,127	\$ 0
Customer Deposits - Wastewater	\$ 0	\$ 427	\$ 1,692	\$ 1,692	\$ 0
CIAC income tax gross up refund	\$ 2,000	\$ 427	\$ 750	\$ 2,750	\$ 0
Total Account 237.2	\$ 2,000		\$ 4,569	\$ 6,569	\$ 0
Total Account 237 (1)	\$ 2,000		\$ 4,569	\$ 6,569	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		\$ 237	\$ 4,569		
Less Capitalized Interest Portion of AFUDC:			\$ 0		
Net Interest Expensed to Account No. 427 (2)			\$ 4,569		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT  
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)	
	December 31, 1998	
1995 and 1996 CIAC income tax gross up refunded to customers in 1999	\$ 29,987	\$ 0
Total Miscellaneous Current and Accrued Liabilities	\$	\$ 0

ADVANCES FOR CONSTRUCTION  
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ 0	\$	\$ 0	\$ 0	\$ 0
Total	\$ 0	\$	\$ 0	\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
	\$ 0	\$ 0
Total Regulatory Liabilities	\$ 0	\$ 0
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
CIAC income tax gross up collected from customers	\$ 0	\$ 0
The balance in this account at December 31, 1998 was reclassified from Account 253 to Account 271 in 1999 as the amounts are no longer subject to refund.		
Total Other Deferred Liabilities	\$ 0	\$ 0
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ 0	\$ 0

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 919,630	\$ 1,008,481	\$ 0	\$ 1,928,111
Add credits during year:	\$ 534,098	\$ 793,943	\$ 0	\$ 1,328,041
Less debit charged during the year	\$ 0	\$ 0	\$ 0	\$ 0
Total Contribution In Aid of Construction	\$ 1,453,728	\$ 1,802,424	\$ 0	\$ 3,256,152

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 283,381	\$ 381,764	\$ 0	\$ 665,145
Debits during the year:	\$ 56,137	\$ 61,214	\$ 0	\$ 117,351
Credits during the year	\$ 0	\$ (2,441)	\$ 0	\$ (2,441)
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 339,518	\$ 440,537	\$ 0	\$ 780,055

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (382,240)
Reconciling items for the year:		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Federal corporation income tax - current		0
FASB 109 deferred Federal corporation income tax		45,050
Income recorded on books not included in return:		
Amortization of Contributions in Aid of Construction	F-3(a)	(87,769)
Deduction on return not charged against book income:		
Tax depreciation in excess of book depreciation		(45,000)
Federal taxable income		\$ (469,959)
Computation of tax :		
	Federal taxable income	0
	Statutory Federal tax rate	34.00%
	Federal income tax	0



**WATER  
OPERATION  
SECTION**

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT  
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### WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY		CERTIFICATE NUMBER	GROUP NUMBER
Indiantown Company, Inc.	Martin county	387 - W	1

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 1999
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 498,642
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 498,642
401	Operating Expenses	W-10(a)	\$ 499,302
403	Depreciation Expense	W-6(a)	72,597
	Less: Amortization of CIAC	W-8(a)	36,858
	Net Depreciation Expense		\$ 35,739
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		0
	Utility Regulatory Assessment Fee		21,754
408.11	Property Taxes		27,925
408.12	Payroll Taxes		14,401
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 64,080
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		25,620
410.11	Deferred State Income Taxes		4,350
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		\$ 629,091
	Utility Operating Income		\$ (130,449)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		0
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		\$ (130,449)

UTILITY NAME: **Indiantown Company, Inc.**

<b>YEAR OF REPORT</b> December 31, 1999
--

SYSTEM NAME / COUNTY : **Indiantown Company, Inc. / Martin**

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,586,215
	Less:		
	Nonused and Useful Plant (1)		0
108	Accumulated Depreciation	W-6(b)	1,003,256
110	Accumulated Amortization		0
271	Contributions In Aid of Construction	W-7	1,453,728
252	Advances for Construction	F-20	
Subtotal			\$ 129,231
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 339,518
Subtotal			\$ 468,749
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3) 499,302 / 8		62,413
	Other (Specify):		0
WATER RATE BASE			\$ 531,162
WATER OPERATING INCOME		W-3	\$ (130,449)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-24.56%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

YEAR OF REPORT  
December 31, 1999

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	ADJUSTMENTS RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$ 0	\$ 0	\$ 0
302	Franchises	0	0	0	0
303	Land and Land Rights	5,319	0	0	5,319
304	Structures and Improvements	93,795	0	0	93,795
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	178,335	0	0	178,335
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	36,561	119,717	(8,297)	147,981
311	Pumping Equipment	28,264	2,181	8,297	38,742
320	Water Treatment Equipment	25,710	4,377	0	30,087
330	Distribution Reservoirs and Standpipes	5,673	0	0	5,673
331	Transmission and Distribution Mains	698,177	295,932	0	994,109
333	Services	18,593	46,581	0	65,174
334	Meters and Meter Installations	89,646	78,511	0	168,157
335	Hydrants	10,500	920	0	11,420
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equipment	41,927	7,783	0	49,710
341	Transportation Equipment	61,588	9,455	0	71,043
342	Stores Equipment	0	0	0	0
343	Tools, Shop and Garage Equipment	20,435	0	0	20,435
344	Laboratory Equipment	0	0	0	0
345	Power Operated Equipment	0	0	0	0
346	Communication Equipment	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	706,235	0	0	706,235
	TOTAL WATER PLANT	\$ 2,020,758	\$ 565,457	\$ 0	\$ 2,586,215

NOTE 1 1999 adjustment to reclassify the cumulative cost of pumping equipment that was incorrectly included in Account 310 - Power generation W-4(a)

GROUP 1

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	INTANGIBLE PLANT (d)	SOURCE OF SUPPLY AND PUMPING PLANT (e)	WATER TREATMENT PLANT (f)	TRANSMISSION AND DISTRIBUTION PLANT (g)	GENERAL PLANT (h)
(a)		(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	5,319		1,060	4,259	0	0
304	Structures and Improvements	93,795		52,051	41,744	0	0
305	Collecting and Impounding Reservoirs	0		0	0		
306	Lake, River and Other Intakes	0		0	0		
307	Wells and Springs	178,335		178,335			
308	Infiltration Galleries and Tunnels	0		0	0		
309	Supply Mains	0		0	0		
310	Power Generation Equipment	147,981		147,981			
311	Pumping Equipment	38,742		38,742	0	0	0
320	Water Treatment Equipment	30,087		30,087			
330	Distribution Reservoirs and Standpipes	5,673				5,673	
331	Transmission and Distribution Mains	994,109				994,109	
333	Services	65,174				65,174	
334	Meters and Meter Installations	168,157				168,157	
335	Hydrants	11,420				11,420	
336	Backflow Prevention Devices	0		0	0	0	0
339	Other Plant Miscellaneous Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	49,710					49,710
341	Transportation Equipment	71,043					71,043
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	20,435					20,435
344	Laboratory Equipment	0					0
345	Power Operated Equipment	0					0
346	Communication Equipment	0					0
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	706,235					706,235
	TOTAL WATER PLANT	\$ 2,586,215	\$ 0	\$ 418,169	\$ 76,090	\$ 1,244,533	\$ 847,423

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$ 0	\$ 0	\$ 0	\$ 0	\$ 59,382
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	57,842
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	15,153
311	Pumping Equipment	0	0	0	0	19,724
320	Water Treatment Equipment	0	0	0	0	10,720
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,989
331	Transmission and Distribution Mains	0	0	0	0	87,883
333	Services	0	0	0	0	4,332
334	Meters and Meter Installations	0	0	0	0	43,733
335	Hydrants	0	0	0	0	3,760
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equipment	0	0	0	0	11,195
341	Transportation Equipment	0	0	0	0	44,341
342	Stores Equipment	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	16,740
344	Laboratory Equipment	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	625,462
TOTAL WATER ACCUMULATED DEPRECIATION \$						\$ 1,003,256

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT  
December 31, 1999

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 919,630
Reclassify CIAC income tax gross up from Account 253		\$ 98,272
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W -8(a)	15,520
Contributions received from Developer or Contractor Agreements in cash or property	W -8(b)	420,306
Total Credits		\$ 534,098
Less debits charged during the year (All debits charged during the year must be explained below)		\$ 0
Total Contributions in Aid of Construction		\$ 1,453,728

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:



UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT  
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33	0.00%	3.03%
305	Collecting and Impounding Reservoirs	50	0.00%	2.00%
306	Lake, River and Other Intakes	40	0.00%	2.50%
307	Wells and Springs	30	0.00%	3.33%
308	Infiltration Galleries and Tunnels	40	0.00%	2.50%
309	Supply Mains	35	0.00%	2.86%
310	Power Generation Equipment	20	0.00%	5.00%
311	Pumping Equipment	20	0.00%	5.00%
320	Water Treatment Equipment	22	0.00%	4.55%
330	Distribution Reservoirs and Standpipes	37	0.00%	2.70%
331	Transmission and Distribution Mains	43	0.00%	2.33%
333	Services	40	0.00%	2.50%
334	Meters and Meter Installations	20	0.00%	5.00%
335	Hydrants	45	0.00%	2.22%
336	Backflow Prevention Devices	10	0.00%	10.00%
339	Other Plant Miscellaneous Equipment	25	0.00%	4.00%
340	Office Furniture and Equipment	5	0.00%	20.00%
341	Transportation Equipment	6	0.00%	16.67%
342	Stores Equipment	18	0.00%	5.56%
343	Tools, Shop and Garage Equipment	16	0.00%	6.25%
344	Laboratory Equipment	15	0.00%	6.67%
345	Power Operated Equipment	12	0.00%	8.33%
346	Communication Equipment	10	0.00%	10.00%
347	Miscellaneous Equipment	15	0.00%	6.67%
348	Other Tangible Plant	40	0.00%	2.50%
Water Plant Composite Depreciation Rate *		N / A	N / A	N / A

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**YEAR OF REPORT**  
December 31, 1999

**UTILITY NAME:** Indiantown Company, Inc.

**SYSTEM NAME / COUNTY :** Indiantown Company / Martin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUMULATIONS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 56,540	\$ 2,842	0	\$ 2,842
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	51,897	5,945	0	5,945
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	13,783	1,370	0	1,370
311	Pumping Equipment	18,000	1,724	0	1,724
320	Water Treatment Equipment	9,358	1,362	0	1,362
330	Distribution Reservoirs and Standpipes	2,836	153	0	153
331	Transmission and Distribution Mains	69,359	18,524	0	18,524
333	Services	3,091	1,241	0	1,241
334	Meters and Meter Installations	38,256	5,477	0	5,477
335	Hydrants	3,522	238	0	238
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equipment	2,798	8,397	0	8,397
341	Transportation Equipment	36,782	7,559	0	7,559
342	Stores Equipment	0	0	0	0
343	Tools, Shop and Garage Equipment	16,219	521	0	521
344	Laboratory Equipment	0	0	0	0
345	Power Operated Equipment	0	0	0	0
346	Communication Equipment	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	608,219	17,243	0	17,243
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 930,660</b>	<b>\$ 72,596</b>	<b>0</b>	<b>\$ 72,596</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

UTILITY NAME: **Indiantown Company, Inc.**

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : **Indiantown Company, Inc. / Martin**

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Water meter installation	8	\$ 100	\$ 800
Water plant capacity	8	262	2,096
Water main extension	8	1,578	12,624
Total Credits			\$ 15,520

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 283,381
Debits during the year:	
Accruals charged to Account 272	\$ 36,858
Other debits (specify):	
Reclassify CIAC income tax gross up from Account 253	14,840
FPSC audit adjustment recorded in 1999	4,439
Total debits	\$ 56,137
Credits during the year (specify):	
	\$ 0
Total credits	\$ 0
Balance end of year	\$ 339,518

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Received from Indianwood Development		\$
Water meters	Property	78,090
Distribution mains	Property	295,635
Service to the property line	Property	46,581
Total Credits		\$ 420,306

UTILITY NAME: **Indiantown Company, Inc.**

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : **Indiantown Company, Inc. / Martin**

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue	0	0	\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,548	1,547	335,145
461.2	Sales to Commercial Customers	161	151	121,107
461.3	Sales to Industrial Customers	0	0	0
461.4	Sales to Public Authorities	0	0	0
461.5	Sales Multiple Family Dwellings	0	0	0
Total Metered Sales		1,709	1,698	\$ 456,252
462.1	Fire Protection Revenue: Public Fire Protection	7	8	18,330
462.2	Private Fire Protection	3	3	2,794
Total Fire Protection Revenue		10	11	\$ 21,124
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		1,719	1,709	\$ 477,376
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
470	Forfeited Discounts			2,670
471	Miscellaneous Service Revenues			6,483
472	Rents From Water Property			12,113
473	Interdepartmental Rents			0
474	Other Water Revenues			0
Total Other Water Revenues				\$ 21,266
Total Water Operating Revenues				\$ 498,642

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: **Indiantown Company, Inc.**

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : **Indiantown Company, Inc. / Martin**

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1	.2
			SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	\$ 174,813	\$ 11,543	\$ 12,220
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	34,724	0	0
610	Purchased Water	0	0	
615	Purchased Power	44,992	19,112	
616	Fuel for Power Purchased	1,794	1,794	
618	Chemicals	10,522	0	0
620	Materials and Supplies	41,619	25	6,658
631	Contractual Services-Engineering	17,969	0	0
632	Contractual Services - Accounting	17,825	0	0
633	Contractual Services - Legal	15,045	0	0
634	Contractual Services - Mgt. Fees	103,930	0	0
635	Contractual Services - Testing	4,532	0	0
636	Contractual Services - Other	0	0	0
641	Rental of Building/Real Property	1,476	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	5,633	25	867
656	Insurance - Vehicle	4,888	0	0
657	Insurance - General Liability	13,230	0	0
658	Insurance - Workman's Comp.	3,644	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	1,452		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0	0	0
668	Water Resource Conservation Exp.	0	0	
670	Bad Debt Expense	500		
675	Miscellaneous Expenses	714	593	0
Total Water Utility Expenses		\$ 499,302	\$ 33,092	\$ 19,745

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 29,963	\$ 5,415	\$ 9,893	\$ 7,238	\$ 31,328	\$ 67,213
0	0	0	0	0	0
0	0	0	0	0	34,724
2,572		12,859		0	10,449
0		0		0	0
10,522	0	0	0		
1,793	2,854	1,131	2,611	17,225	9,322
0	0	0	0	0	17,969
0	0	0	0	0	17,825
0	0	0	0	0	15,045
0	0	0	0	0	103,930
4,186	218	0	0	0	128
0	0	0	0	0	0
0	0	0	0	0	1,476
0	0	0	0	0	0
0	1,434	0	1,436	0	1,871
0	0	0	0	0	4,888
0	0	0	0	0	13,230
0	0	0	0	0	3,644
0	0	0	0	0	0
					1,452
0	0	0	0	0	0
					0
0	0	0	0	500	
0	0	0	0	0	121
\$ 49,036	\$ 9,921	\$ 23,883	\$ 11,285	\$ 49,053	\$ 303,287

UTILITY NAME: **Indiantown Company, Inc.**

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : **Indiantown Company, Inc. / Martin**

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January	0	20,761		20,761	19,259
February	0	22,924		22,924	19,723
March	0	24,881		24,881	20,024
April	0	25,841		25,841	24,809
May	0	27,827		27,827	26,793
June	0	24,874		24,874	25,153
July	0	22,628		22,628	21,804
August	0	20,059		20,059	16,955
September	0	19,619		19,619	20,637
October	0	16,397		16,397	19,061
November	0	17,730		17,730	17,479
December	0	18,082		18,082	19,564
Total for Year	0	261,623		261,623	251,261

If water is purchased for resale, indicate the following:

Vendor Not applicable  
Point of delivery Not applicable

If water is sold to other water utilities for redistribution, list names of such utilities below:

Not applicable

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
	Well # 1	450 GPM	648,000
Well # 2	100 GPM	144,000	Ground
Well # 3	210 GPM	302,400	Ground
Well # 4	50 GPM	72,000	Ground
Well # 5	125 GPM	180,000	Ground
Well # 6	200 GPM	288,000	Ground
Well # 7	415 GPM	597,600	Ground
Well # 8	420 GPM	604,800	Ground



UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,296,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Plant</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration / Filtration / Chlorinating</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>Not applicable</u>	Manufacturer: <u>Not applicable</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>Rapid sand filter</u>	Manufacturer:
Gravity (in GPM/square feet): <u>450 GPM</u>	Manufacturer:

UTILITY NAME: **Indiantown Company, Inc.**

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : **Indiantown Company, Inc. / Martin**

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,579	1,579.0
5/8"	Displacement	1.0	131	131.0
3/4"	Displacement	1.5	0	0.0
1"	Displacement	2.5	6	15.0
1 1/2"	Displacement or Turbine	5.0	4	20.0
2"	Displacement, Compound or Turbine	8.0	20	160.0
3"	Displacement	15.0	0	0.0
3"	Compound	16.0	0	0.0
3"	Turbine	17.5	1	17.5
4"	Displacement or Compound	25.0	0	0.0
4"	Turbine	30.0	1	30.0
6"	Displacement or Compound	50.0	1	50.0
6"	Turbine	62.5	0	0.0
8"	Compound	80.0	0	0.0
8"	Turbine	90.0	0	0.0
10"	Compound	115.0	0	0.0
10"	Turbine	145.0	0	0.0
12"	Turbine	215.0	0	0.0
Total Water System Meter Equivalents				2,002.5

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$251,261 \text{ gallons sold} / 365 \text{ days} / 350 \text{ gallons per day} = 1,967 \text{ ERC}$$

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT  
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 3517
2. Maximum number of ERCs \* which can be served 3517
3. Present system connection capacity (in ERCs \*) using existing lines. 1743
4. Future connection capacity (in ERCs \*) upon service area buildout. 10 ERC per year
5. Estimated annual increase in ERCs \*. 5% per year
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities. Fire hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
.500 million GPD plant starting in 2001  
Replace existing AC lines with PVC lines
9. When did the company last file a capacity analysis report with the DEP? 1997
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 4430667
12. Water Management District Consumptive Use Permit # 43-00041-W
  - a. Is the system in compliance with the requirements of the CUP? Permit applied for
  - b. If not, what are the utility's plans to gain compliance? In permitting process

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**

UTILITY NAME:

Indiantown Company, Inc.

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**WASTEWATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (8-2 through 8-10) should be filed for the group in total.

The wastewater engineering schedules (8-11 and 8-12) must be filed for each system in the group.

All of the following wastewater pages (8-2 through 8-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Indiantown Company, Inc.	Martin County	331 - S
		1

UTILITY NAME: **Indiantown Company, Inc.**

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : **Indiantown Company, Inc. / Martin**

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 3,739,886
	Less:		
	Nonused and Useful Plant (1)		0
108	Accumulated Depreciation	S-6(b)	1,531,421
110	Accumulated Amortization		0
271	Contributions In Aid of Construction	S-7	1,802,424
252	Advances for Construction	F-20	0
Subtotal			\$ 406,041
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 440,537
Subtotal			\$ 846,578
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3) 656,458 / 8		82,057
	Other (Specify):		0
WASTEWATER RATE BASE			\$ 928,635
WASTEWATER OPERATING INCOME		S-3	\$ (255,761)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-27.54%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues	S-9(a)	\$ 556,171
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 556,171
401	Operating Expenses	S-10(a)	\$ 656,468
403	Depreciation Expense	S-6(a)	114,786
	Less: Amortization of CIAC	S-8(a)	50,911
Net Depreciation Expense			\$ 63,875
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		24,962
408.11	Property Taxes		28,598
408.12	Payroll Taxes		15,169
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 68,729
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		19,430
410.11	Deferred State Income Taxes		3,430
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			\$ 811,932
Utility Operating Income			\$ (255,761)
<b>Add Back:</b>			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		0
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			\$ (255,761)

**YEAR OF REPORT**  
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UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$ 0	\$ 0	\$ 0
352	Franchises	0	0	0	0
353	Land and Land Rights	383	0	0	383
354	Structures and Improvements	113,136	430	0	113,566
355	Power Generation Equipment	0	0	0	0
360	Collection Sewers - Force	27,899	0	0	27,899
361	Collection Sewers - Gravity	706,812	704,949	0	1,411,761
362	Special Collecting Structures	0	0	0	0
363	Services to Customers	9,486	46,581	0	56,067
364	Flow Measuring Devices	0	0	0	0
365	Flow Measuring Installations	0	0	0	0
366	Reuse Services	0	0	0	0
367	Reuse Meters and Meter Installations	0	0	0	0
370	Receiving Wells	0	0	0	0
371	Pumping Equipment	167,552	2,552	0	170,104
374	Reuse Distribution Reservoirs	0	0	0	0
375	Reuse Transmission and Distribution System	0	0	0	0
380	Treatment and Disposal Equipment	1,172,141	1,652	0	1,173,793
381	Plant Sewers	0	0	0	0
382	Outfall Sewer Lines	0	0	0	0
389	Other Plant Miscellaneous Equipment	0	0	0	0
390	Office Furniture and Equipment	41,927	7,783	0	49,710
391	Transportation Equipment	14,333	9,455	0	23,788
392	Stores Equipment	0	0	0	0
393	Tools, Shop and Garage Equipment	2,514	0	0	2,514
394	Laboratory Equipment	951	0	0	951
395	Power Operated Equipment	0	0	0	0
396	Communication Equipment	0	0	0	0
397	Miscellaneous Equipment	0	0	0	0
398	Other Tangible Plant	709,350	0	0	709,350
	Total Wastewater Plant	\$ 2,966,484	\$ 773,402	\$ 0	\$ 3,739,886

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
352	Franchises	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
353	Land and Land Rights				383			
354	Structures and Improvements				110,420			3,146
355	Power Generation Equipment				0			0
360	Collection Sewers - Force		27,899					
361	Collection Sewers - Gravity		1,411,761					
362	Special Collecting Structures							
363	Services to Customers		56,067					
364	Flow Measuring Devices		0					
365	Flow Measuring Installations		0					
366	Reuse Services		0					
367	Reuse Meters and Meter Installations		0					
370	Receiving Wells			0				
371	Pumping Equipment			170,104				
374	Reuse Distribution Reservoirs			0				
375	Reuse Transmission and Distribution System			0				
380	Treatment and Disposal Equipment				1,173,793			
381	Plant Sewers				0			
382	Outfall Sewer Lines				0			
389	Other Plant Miscellaneous Equipment				0			49,710
390	Office Furniture and Equipment							23,788
391	Transportation Equipment							0
392	Stores Equipment							0
393	Tools, Shop and Garage Equipment							2,514
394	Laboratory Equipment							951
395	Power Operated Equipment							0
396	Communication Equipment							0
397	Miscellaneous Equipment							0
398	Other Tangible Plant							709,350
	Total Wastewater Plant	\$ 0	\$ 1,495,727	\$ 170,104	\$ 1,284,596	\$ 0	\$ 0	\$ 789,459

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: **Indiantown Company, Inc.**

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : **Indiantown Company, Inc. / Martin**

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32.00	0.00%	3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30.00	0.00%	3.33%
361	Collection Sewers - Gravity	45.00	0.00%	2.22%
362	Special Collecting Structures	40.00	0.00%	2.50%
363	Services to Customers	38.00	0.00%	2.63%
364	Flow Measuring Devices	5.00	0.00%	20.00%
365	Flow Measuring Installations	38.00	0.00%	2.63%
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30.00	0.00%	3.33%
371	Pumping Equipment	18.00	0.00%	5.56%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	18.00	0.00%	5.56%
381	Plant Sewers	35.00	0.00%	2.86%
382	Outfall Sewer Lines	30.00	0.00%	3.33%
389	Other Plant Miscellaneous Equipment	18.00	0.00%	5.56%
390	Office Furniture and Equipment	5.00	0.00%	20.00%
391	Transportation Equipment	6.00	0.00%	16.67%
392	Stores Equipment	18.00	0.00%	5.56%
393	Tools, Shop and Garage Equipment	16.00	0.00%	6.25%
394	Laboratory Equipment	15.00	0.00%	6.67%
395	Power Operated Equipment	12.00	0.00%	8.33%
396	Communication Equipment	10.00	0.00%	10.00%
397	Miscellaneous Equipment	15.00	0.00%	6.67%
398	Other Tangible Plant	40.00	0.00%	2.50%
Wastewater Plant Composite Depreciation Rate *		N/A	N/A	N/A

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

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**UTILITY NAME:** Indiantown Company, Inc.

**SYSTEM NAME / COUNTY:** Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 34,952	\$ 3,541	\$ 0	\$ 3,541
355	Power Generation Equipment	0	0	0	0
360	Collection Sewers - Force	2,430	930	0	930
361	Collection Sewers - Gravity	226,129	20,710	0	20,710
362	Special Collecting Structures	0	0	0	0
363	Services to Customers	4,462	658	0	658
364	Flow Measuring Devices	0	0	0	0
365	Flow Measuring Installations	0	0	0	0
366	Reuse Services	0	0	0	0
367	Reuse Meters and Meter Installations	0	0	0	0
370	Receiving Wells	0	0	0	0
371	Pumping Equipment	57,127	8,789	0	8,789
375	Reuse Transmission and Distribution System	0	0	0	0
380	Treatment and Disposal Equipment	445,000	62,014	0	62,014
381	Plant Sewers	0	0	0	0
382	Outfall Sewer Lines	0	0	0	0
389	Other Plant Miscellaneous Equipment	0	0	0	0
390	Office Furniture and Equipment	2,798	8,397	0	8,397
391	Transportation Equipment	12,500	727	0	727
392	Stores Equipment	0	0	0	0
393	Tools, Shop and Garage Equipment	2,303	30	0	30
394	Laboratory Equipment	337	63	0	63
395	Power Operated Equipment	0	0	0	0
396	Communication Equipment	0	0	0	0
397	Miscellaneous Equipment	0	0	0	0
398	Other Tangible Plant	628,597	8,927	0	8,927
Total Depreciable Wastewater Plant in Service		\$ 1,416,635	\$ 114,786	\$ 0	\$ 114,786

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

YEAR OF REPORT  
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UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (e+f-j) (k)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
354	Structures and Improvements	0	0	0	0	38,493
355	Power Generation Equipment	0	0	0	0	0
360	Collection Sewers - Force	0	0	0	0	3,360
361	Collection Sewers - Gravity	0	0	0	0	246,839
362	Special Collecting Structures	0	0	0	0	0
363	Services to Customers	0	0	0	0	5,120
364	Flow Measuring Devices	0	0	0	0	0
365	Flow Measuring Installations	0	0	0	0	0
366	Reuse Services	0	0	0	0	0
367	Reuse Meters and Meter Installations	0	0	0	0	0
370	Receiving Wells	0	0	0	0	0
371	Pumping Equipment	0	0	0	0	0
375	Reuse Transmission and Distribution System	0	0	0	0	65,916
380	Treatment and Disposal Equipment	0	0	0	0	0
381	Plant Sewers	0	0	0	0	507,014
382	Outfall Sewer Lines	0	0	0	0	0
389	Other Plant Miscellaneous Equipment	0	0	0	0	0
390	Office Furniture and Equipment	0	0	0	0	11,195
391	Transportation Equipment	0	0	0	0	13,227
392	Stores Equipment	0	0	0	0	0
393	Tools, Shop and Garage Equipment	0	0	0	0	0
394	Laboratory Equipment	0	0	0	0	2,333
395	Power Operated Equipment	0	0	0	0	400
396	Communication Equipment	0	0	0	0	0
397	Miscellaneous Equipment	0	0	0	0	0
398	Other Tangible Plant	0	0	0	0	637,524
Total Depreciable Wastewater Plant in Service						\$ 1,531,421

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 1,008,481
Reclassify CIAC income tax gross up from Account 253		\$ 56,445
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	3,395
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	734,103
Total Credits		\$ 793,943
Less debits charged during the year (All debits charged during the year must be explained below)		\$ 0
Total Contributions In Aid of Construction		\$ 1,802,424

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Wastewater main extension	5	\$ 679	\$ 3,395
Total Credits			\$ 3,395

**ACCUMULATED AMORTIZATION OF WASTEWATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 381,764
Debits during the year:	
Accruals charged to Account 272	\$ 50,911
Other debits (specify):	
Reclassify CIAC income tax gross up from Account 253	10,303
Total debits	\$ 61,214
Credits during the year (specify):	
FPSC audit adjustment recorded in 1999	(2,441)
Total credits	\$ (2,441)
Balance end of year	\$ 440,537

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Received from Indianwood Development		
Transmission mains	Property	\$ 687,522
Service to the property line	Property	46,581
Total Credits		\$ 734,103

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	0	0	\$ 0
521.2	Commercial Revenues	0	0	0
521.3	Industrial Revenues	0	0	0
521.4	Revenues From Public Authorities	0	0	0
521.5	Multiple Family Dwelling Revenues	0	0	0
521.6	Other Revenues	0	0	0
521	Total Flat Rate Revenues	0	0	\$ 0
522.1	Measured Revenues: Residential Revenues	1,486	1,481	\$ 403,320
522.2	Commercial Revenues	101	95	150,996
522.3	Industrial Revenues	0	0	0
522.4	Revenues From Public Authorities	0	0	0
522.5	Multiple Family Dwelling Revenues	0	0	0
522	Total Measured Revenues	1,587	1,576	\$ 554,316
523	Revenues From Public Authorities	0	0	\$ 0
524	Revenues From Other Systems	0	0	0
525	Interdepartmental Revenues	0	0	0
Total Wastewater Sales		1,587	1,576	\$ 554,316
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ 0
531	Sale of Sludge			0
532	Forfeited Discounts			0
534	Rents From Wastewater Property			0
535	Interdepartmental Rents			0
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,855
Total Other Wastewater Revenues				\$ 1,855

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.



UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 1999
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	0	0	\$ 0
540.2	Commercial Reuse Revenues	0	0	0
540.3	Industrial Reuse Revenues	0	0	0
540.4	Reuse Revenues From Public Authorities	0	0	0
540.5	Other Revenues	0	0	0
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues	0	0	0
541.2	Commercial Reuse Revenues	0	0	0
541.3	Industrial Reuse Revenues	0	0	0
541.4	Reuse Revenues From Public Authorities	0	0	0
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems	0	0	0
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 556,171

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc./Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES- OPERATIONS	.4 PUMPING EXPENSES- MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 173,457	\$ 9,987	\$ 14,971	\$ 14,222	\$ 11,342	\$ 43,919	\$ 11,554
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0	0	0	0	0
704	Employee Pensions and Benefits	36,676	0	0	0	0	0	0
710	Purchased Sewage Treatment	0	0	0	0	0	0	0
711	Sludge Removal Expense	68,250	0	0	0	0	68,250	0
715	Purchased Power	59,424	3,859	0	0	0	45,116	0
716	Fuel for Power Purchased	3,160	3,160	0	0	0	0	0
718	Chemicals	5,065	0	0	0	0	5,065	0
720	Materials and Supplies	40,963	0	2,915	0	2,603	3,453	7,134
731	Contractual Services-Engineering	39,437	0	0	0	0	0	0
732	Contractual Services - Accounting	11,269	0	0	0	0	0	0
733	Contractual Services - Legal	15,045	0	0	0	0	0	0
734	Contractual Services - Mgt Fees	121,554	0	0	0	0	0	0
735	Contractual Services - Testing	31,070	0	0	0	2,158	16,412	12,500
736	Contractual Services - Other	0	0	0	0	0	0	0
741	Rental of Building/Real Property	26,835	0	0	0	0	25,359	0
742	Rental of Equipment	0	0	0	0	0	0	0
750	Transportation Expenses	4,325	0	849	0	843	0	843
756	Insurance - Vehicle	4,888	0	0	0	0	0	0
757	Insurance - General Liability	9,180	0	0	0	0	0	0
758	Insurance - Workman's Comp	3,432	0	0	0	0	0	0
759	Insurance - Other	0	0	0	0	0	0	0
760	Advertising Expense	1,056	0	0	0	0	0	0
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	0	0	0	0	0	0
767	Regulatory Commission Exp - Other	0	0	0	0	0	0	0
770	Bad Debt Expense	500	0	0	0	0	0	0
775	Miscellaneous Expenses	882	598	0	0	0	0	0
	Total Wastewater Utility Expenses	\$ 656,468	\$ 17,604	\$ 18,735	\$ 14,222	\$ 16,946	\$ 207,574	\$ 32,031

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc./Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
701	Salaries and Wages - Employees	\$ 115	\$ 67,347	\$ 0	\$ 0	\$ 0	\$ 0
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0	0	0	0
704	Employee Pensions and Benefits	0	36,676	0	0	0	0
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	0	10,449	0	0	0	0
716	Fuel for Power Purchased	0	0	0	0	0	0
718	Chemicals						
720	Materials and Supplies	17,127	7,731	0	0	0	0
731	Contractual Services-Engineering	0	39,437	0	0	0	0
732	Contractual Services - Accounting	0	11,269	0	0	0	0
733	Contractual Services - Legal	0	15,045	0	0	0	0
734	Contractual Services - Mgt. Fees	0	121,554	0	0	0	0
735	Contractual Services - Testing	0	0	0	0	0	0
736	Contractual Services - Other	0	0	0	0	0	0
741	Rental of Building/Real Property	0	1,476	0	0	0	0
742	Rental of Equipment	0	0	0	0	0	0
750	Transportation Expenses	0	1,790	0	0	0	0
756	Insurance - Vehicle	0	4,888	0	0	0	0
757	Insurance - General Liability	0	9,180	0	0	0	0
758	Insurance - Workman's Comp.	0	3,432	0	0	0	0
759	Insurance - Other	0	0	0	0	0	0
760	Advertising Expense		1,056				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		0				
767	Regulatory Commission Exp.-Other	0	0	0	0	0	0
770	Bad Debt Expense	500					
775	Miscellaneous Expenses	0	284	0	0	0	0
Total Wastewater Utility Expenses		\$ 17,742	\$ 331,614	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: **Indiantown Company, Inc.**

**YEAR OF REPORT**  
December 31, 1999

SYSTEM NAME / COUNTY : **Indiantown Company, Inc. / Martin**

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,545	1,545.0
5/8"	Displacement	1.0	100	100.0
3/4"	Displacement	1.5	0	
1"	Displacement	2.5	6	15.0
1 1/2"	Displacement or Turbine	5.0	4	20.0
2"	Displacement, Compound or Turbine	8.0	16	128.0
3"	Displacement	15.0	0	
3"	Compound	16.0	0	
3"	Turbine	17.5	0	
4"	Displacement or Compound	25.0	0	
4"	Turbine	30.0	1.0	30.0
6"	Displacement or Compound	50.0	0	
6"	Turbine	62.5	0	
8"	Compound	80.0	0	
8"	Turbine	90.0	0	
10"	Compound	115.0	0	
10"	Turbine	145.0	0	
12"	Turbine	215.0	0	
Total Wastewater System Meter Equivalents				1,838.0

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	
159,997 gallons treated / 365 days / 280 gallons per day =	1,565 ERC

UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.750 MGD		
Basis of Permit Capacity (1)	TMADF		
Manufacturer	Davco		
Type (2)	Contact Stabilization		
Hydraulic Capacity	1.0 MGD		
Average Daily Flow ( Annual )	.438 MGD		
Total Gallons of Wastewater Treated	159,997		
Method of Effluent Disposal	Note A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

Note A Evaporation / percolation ponds / tree farm irrigation

UTILITY NAME: Indiantown Company, Inc.

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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 1,672
2. Maximum number of ERCs\* which can be served 2,727
3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_
4. Future connection capacity (in ERCs\*) upon service area buildout \_\_\_\_\_
5. Estimated annual increase in ERCs\* 5 % per year
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
2001 Lime stabilization facilities for sludge
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Bowers grove tree farm .143 MGD
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_  
If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? 1998
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # FL0029939-003-DWI

\* An ERC is determined based on the calculation on S-11.