

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS151-03-AR
Loch Harbour Utilities, Inc.
P. O. Box 2100
Ocala, FL 34478-2100

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
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DIVISION OF
ECONOMIC REGULATION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: LOCH HARBOUR UTILITIES, INC.

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 12,004.62	\$ 12,004.62	\$ -0-
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ 12,004.62	\$ 12,004.62	\$ -0-
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 12,004.62	\$ 12,004.62	\$ -0-

Explanations:

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Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: LOCH HARBOUR UTILITIES, INC.

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 16,253.31	\$ 16,253.31	\$ -0-
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	\$ 16,253.31	\$ 16,253.31	\$ -0-
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 16,253.31	\$ 16,253.31	\$ -0-

Explanations:

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
DIVISION OF
ECONOMIC REGULATION
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Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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FINANCIAL SECTION

REPORT OF

LOCH HARBOUR UTILITIES, INC.

(EXACT NAME OF UTILITY)

P.O. BOX 2100			
OCALA, FL 34478-2100	3325 S. PINE AVE,	MARION	
Mailing Address	Street Address	County	
Telephone Number 352-732-2100	Date Utility First Organized	1973	
Fax Number 352-732-7718	E-mail Address	N/A	
Sunshine State One-Call of Florida, Inc. Member No.	N/A		

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 3325 S. PINE AVE, OCALA FL 34471
352-732-2100

Name of subdivisions where services are provided: LOCH HARBOUR CONDOMINIUMS
11001 SE SUNSET HARBOR ROAD, SUMMERFIELD, FL 34491

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: GENE CLEMENTS	CONTROLLER	P.O. BOX 2100 OCALA, FL 34478	-0-
Person who prepared this report: GENE CLEMENTS	CONTROLLER	SAME	-0-
Officers and Managers: J.C. MCCOUN	VICE PRESIDENT	SAME	\$ -0-
GENE CLEMENTS	CONTROLLER	SAME	\$ -0-
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
ESTATE OF FRED Y. MONTS DEOCA	100%	P.O. BOX 2100 OCALA, FL 34478	\$ -0-
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 12,004.62	\$ 16,253.31	\$ _____	\$ 28,257.93
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 12,004.62	\$ 16,253.31	\$ _____	\$ 28,257.93
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 19,223.62	\$ 19,223.64	\$ _____	\$ 38,447.26
Depreciation Expense_____	F-5	_____	_____	_____	_____
CIAC Amortization Expense_____	F-8	_____	_____	_____	_____
Taxes Other Than Income_____	F-7	1,217.55	1,420.98	_____	2,638.53
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 20,441.17	20,644.62	_____	\$ 41,085.79
Net Operating Income (Loss)		\$ (8,436.55)	\$ (4,391.31)	\$ _____	\$ (12,827.86)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (8,436.55)	\$ (4,391.31)	\$ _____	\$ (12,827.86)

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>79,557.22</u>	\$ <u>79,557.22</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>79,557.22</u>	<u>79,557.22</u>
Net Utility Plant -----		\$ <u>-0-</u>	\$ <u>-0-</u>
Cash -----		<u>2,299.48</u>	<u>(159.66)</u>
Customer Accounts Receivable (141) -----		<u>2,038.48</u>	<u>2,416.47</u>
Other Assets (Specify): -----			

Total Assets -----		\$ <u><u>4,337.96</u></u>	\$ <u><u>2,256.81</u></u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>5,000.00</u>	<u>5,000.00</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>(194,339.23)</u>	<u>(181,511.37)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u><u>189,339.23</u></u>	\$ <u><u>76,511.37</u></u>
Long Term Debt (224) -----	F-6	\$ <u>95,000.00</u>	\$ <u>95,000.00</u>
Accounts Payable (231) -----		<u>94,713.77</u>	<u>79,804.76</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
ACCRUED EXPENSES -----		<u>3,963.42</u>	<u>3,963.42</u>

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u><u>4,337.96</u></u>	\$ <u><u>2,256.81</u></u>

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>20,107.00</u>	\$ <u>59,450.22</u>	\$ _____	\$ <u>79,557.22</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>20,107.00</u>	\$ <u>59,450.22</u>	\$ _____	\$ <u>79,557.22</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>20,107.00</u>	\$ <u>59,450.22</u>	\$ _____	\$ <u>79,557.22</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ _____	\$ _____	\$ _____
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>20,107.00</u>	\$ <u>59,450.22</u>	\$ _____	\$ <u>79,557.22</u>

UTILITY NAME: LOGH HARBOUR UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	
Shares authorized _____	5,000	
Shares issued and outstanding _____	5,000	
Total par value of stock issued _____	5,000.00	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$(181,511.37)
Changes during the year (Specify): 2003 OPERATING LOSS		(12,827.85)
Balance end of year _____	\$ _____	\$(194,339.23)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	9.0	-0-	\$ 95,000.00
Total _____			\$ 95,000.00

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	310.25	310.25	_____	620.50
Local property tax _____	337.50	337.50	_____	675.00
Regulatory assessment fee _____	569.80	773.23	_____	1,343.03
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 1,217.55	\$ 1,420.98	\$ _____	\$ 2,638.53

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
AQUA-PURE	\$ 3,087.50	\$ 3,087.50	OPERATOR
FL. LIMESTONE IND	\$ 6,874.08	\$ 6,874.08	ADMIN. SERVICE
PREMIUM ASSIGNMENT	\$ 1,727.75	\$ 1,727.75	INSURANCE
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT DECEMBER 31 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	_____	_____	_____
3) Total _____	\$ _____	\$ _____	\$ _____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT DECEMBER 31 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: LOCH HARBOUR UTILITES, INC.

YEAR OF REPORT
DECEMBER 31 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	_____
304	Structures and Improvements _____	480.00	_____	_____	480.00
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	2,116.00	_____	_____	2,116.00
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	5,180.00	_____	_____	5,180.00
311	Pumping Equipment _____	275.00	_____	_____	275.00
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	_____
331	Transmission and Distribution Lines _____	4,810.00	_____	_____	4,810.00
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	5,254.00	_____	_____	5,254.00
335	Hydrants _____	625.00	_____	_____	625.00
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	1,312.00	_____	_____	1,312.00
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	55.00	_____	_____	55.00
	Total Water Plant _____	\$ 20,107.00	\$ _____	\$ _____	\$ 20,107.00

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15	0 %	6.66%	\$ 480.00	\$		\$ 480.00
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	15	0	6.66%	2,116.00			2,116.00
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment	15	0	6.66%	5,180.00			5,180.00
330	Distribution Reservoirs & Standpipes	15	0	6.66%	275.00			275.00
331	Trans. & Dist. Mains	15	0	6.66%	4,810.00			4,810.00
333	Services		%	%				
334	Meter & Meter Installations	15	0	6.66%	5,254.00			5,254.00
335	Hydrants	15	0	6.66%	625.00			625.00
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	15	0	6.66%	1,312.00			1,312.00
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant	15	0	6.66%	55.00			55.00
	Totals				\$ 20,107.00	\$		\$ 20,107.00*

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	1,464.98
616	Fuel for Power Production	_____
618	Chemicals	369.72
620	Materials and Supplies	4,300.35
630	Contractual Services:	
	Billing	_____
	Professional OPERATOR/MANAGEMENT	9,961.58
	Testing	_____
	Other LEGAL/PROFESSIONAL	852.50
640	Rents	_____
650	Transportation Expense	98.15
655	Insurance Expense	1,727.75
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses OFFICE EXPENSE/METER READING	448.59
	Total Water Operation And Maintenance Expense	\$19,223.62*
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	52		52
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
			Total		52

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	_____	_____	116	116
February _____	_____	_____	_____	98	98
March _____	_____	_____	_____	99	99
April _____	_____	_____	_____	141	141
May _____	_____	_____	_____	132	132
June _____	_____	_____	_____	133	133
July _____	_____	_____	_____	170	170
August _____	_____	_____	_____	102	102
September _____	_____	_____	_____	124	124
October _____	_____	_____	_____	94	94
November _____	_____	_____	_____	83	83
December _____	_____	_____	_____	108	108
Total for Year _____	_____	_____	_____	1,400	1,400

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
COATED STEEL	4"	640'	_____	_____	640'
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1973</u>	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>120'</u>	_____	_____	_____
Diameters of Wells _____	<u>6"</u>	_____	_____	_____
Pump - GPM _____	<u>150</u>	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	<u>10,000 APPROX.</u>	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>STEEL</u>	_____	_____	_____
Type _____	<u>3,000</u>	_____	_____	_____
Rated Horsepower _____	<u>UNKNOWN</u>	_____	_____	_____
Pumps				
Manufacturer _____	<u>UNKNOWN</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	<u>UNKNOWN</u>	_____	_____	_____
Average Number of Hours Operated Per Day _____	<u>UNKNOWN</u>	_____	_____	_____
Auxiliary Power _____	<u>NONE</u>	_____	_____	_____

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	_____	_____	_____
Type of Source_____	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	DEEP WELL	150 GAL/MIN PUMP	_____
Make_____	CHLORINATOR	_____	_____
Permitted Capacity (GPD)_____	UNKNOWN	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 52
2. Maximum number of ERCs * which can be served. 66
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____
12. Water Management District Consumptive Use Permit # _____
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	_____	_____	_____	_____
354	Structures and Improvements _____	30,571.77	_____	_____	30,571.77
355	Power Generation Equipment _____	7,697.26	_____	_____	7,697.26
360	Collection Sewers - Force _____	_____	_____	_____	_____
361	Collection Sewers - Gravity _____	_____	_____	_____	_____
362	Special Collecting Structures _____	_____	_____	_____	_____
363	Services to Customers _____	_____	_____	_____	_____
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	7,355.45	_____	_____	7,355.45
371	Pumping Equipment _____	1,769.16	_____	_____	1,769.16
380	Treatment and Disposal Equipment _____	3,387.20	_____	_____	3,387.20
381	Plant Sewers _____	3,250.00	_____	_____	3,250.00
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	5,419.38	_____	_____	5,419.38
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$59,450.22	\$ _____	\$ _____	\$ 59,450.22*

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
354	Structures and Improvements	15	0 %	6.66 %	\$ 30,571.77	\$		\$30,571.77
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	15	0 %	6.66 %	7,697.26			7,697.26
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures	15	0 %	6.66 %	1,769.16			1,769.16
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations	15	0 %	6.66 %	7,355.45			7,355.45
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers	15	0 %	6.66 %	3,387.20			3,387.20
382	Outfall Sewer Lines	15	0 %	6.66 %	3,250.00			3,250.00
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment	15	0 %	6.66 %	5,419.38			5,419.38
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 59,450.22	\$		\$59,450.22*

* This amount should tie to Sheet F-5.

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	_____
715	Purchased Power	1,464.98
716	Fuel for Power Production	_____
718	Chemicals	369.73
720	Materials and Supplies	4,300.36
730	Contractual Services:	
	Billing	_____
	Professional <u>OPERATOR/MANAGEMENT</u>	9,961.58
	Testing	_____
	Other <u>LEGAL & PROFESSIONAL</u>	852.50
740	Rents	_____
750	Transportation Expense	98.14
755	Insurance Expense	1,727.75
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	_____
775	Miscellaneous Expenses <u>OFFICE EXPENSE/METER READING</u>	448.60
	Total Wastewater Operation And Maintenance Expense	\$ <u>19,223.64</u>
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	52		52
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
			Total		52

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____
Year installed _____	1983	1983	_____	_____	_____
Rated capacity _____	15 HP	15 HP	_____	_____	_____
Size _____	_____	_____	_____	_____	_____
Power:					
Electric _____	X	X	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____
Number of active service connections _____	52	52	_____	_____	_____
Beginning of year _____	52	52	_____	_____	_____
Added during year _____	0	0	_____	_____	_____
Retired during year _____	0	0	_____	_____	_____
End of year _____	52	52	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

		Collecting Mains			Force Mains		
Size (inches) _____	4"	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	640'	_____	_____	_____	_____	_____	_____
Beginning of year _____	640'	_____	_____	_____	_____	_____	_____
Added during year _____	0	_____	_____	_____	_____	_____	_____
Retired during year _____	0	_____	_____	_____	_____	_____	_____
End of year _____	640'	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year _____	1	_____	_____	_____
Added during year _____	0	_____	_____	_____
Retired during year _____	0	_____	_____	_____
End of Year _____	1	_____	_____	_____

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT DECEMBER 31 2003

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	GENERAL UTILITY EQUIPMENT _____ STEEL 10,000 APPROX. PEAK	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____
---	--	---	---

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____
--	---	---	---	---	---	---

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	103,794	_____	103,794
February _____	89,468	_____	89,468
March _____	98,560	_____	98,560
April _____	108,060	_____	108,060
May _____	102,499	_____	102,499
June _____	110,024	_____	110,024
July _____	147,244	_____	147,244
August _____	94,729	_____	94,729
September _____	118,846	_____	118,846
October _____	87,530	_____	87,530
November _____	82,176	_____	82,176
December _____	85,457	_____	85,457
Total for year _____	<u>1,228,387</u>	_____	<u>1,228,387</u>

If Wastewater Treatment is purchased, indicate the vendor:
 AQUA-PURE WATER & SEWAGE _____

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 52
2. Maximum number of ERCs* which can be served. 66
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: LOCH HARBOUR UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

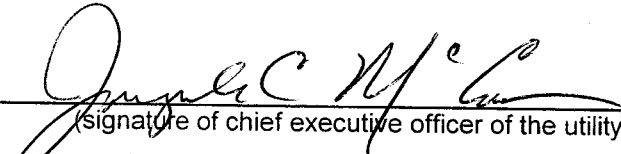
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

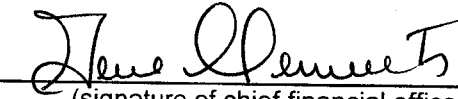
4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.


(signature of chief executive officer of the utility) *
Date: 3/10/04

1. 2. 3. 4.


(signature of chief financial officer of the utility) *
Date: 3/10/04

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.