

OFFICIAL COPY
DIVISION OF
WATER AND SEWER
CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS155-00-AR
Mad Hatter Utility, Inc.

Submitted To The

STATE OF FLORIDA



WS155-00-AR
MAD HATTER UTILITY, INC.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2000

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
CHRISTINE R. CHRISTIAN, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
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September 14, 2001

Officers & Directors
Mad Hatter Utility, Inc.

We have compiled the 2000 Annual Report of Mad Hatter Utility, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Mad Hatter Utility, Inc.. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT December 31, 2000

UTILITY NAME: Mad Hatter Utility, Inc.

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

<u>Items Certified</u>			
1.	2.	3.	4.
(X)	(X)	(X)	(X)



 (signature of the chief executive officer of the utility) *

1.	2.	3.	4.
()	()	()	()

 N/A
 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2000

Mad Hatter Utility, Inc.
(Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

1900 Land O' Lakes Blvd.
Suite 113
Lutz, Florida 33549

Telephone: (813) 949-2167

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Cronin, Jackson, Nixon & Wilson, CPA's, PA
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

1900 Land O' Lakes Blvd.
Suite 113
Lutz, Florida 33549

Telephone: (813) 949-2167

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: March 17, 1978

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Larry & Janice DeLucenay	100 %
2.		%
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: Mad Hatter Utility, Inc.

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DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Larry DeLucenay	President	Mad Hatter Utility, Inc.	Operations
Janice DeLucenay	Office Manager/ Bookkeeper	Mad Hatter Utility, Inc.	Operations, Rates and Accounting
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson, CPA's, P.A.	Rates and Accounting
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley, P.A.	Legal
Gerald Buhr	Attorney	Gerald Buhr	Legal

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

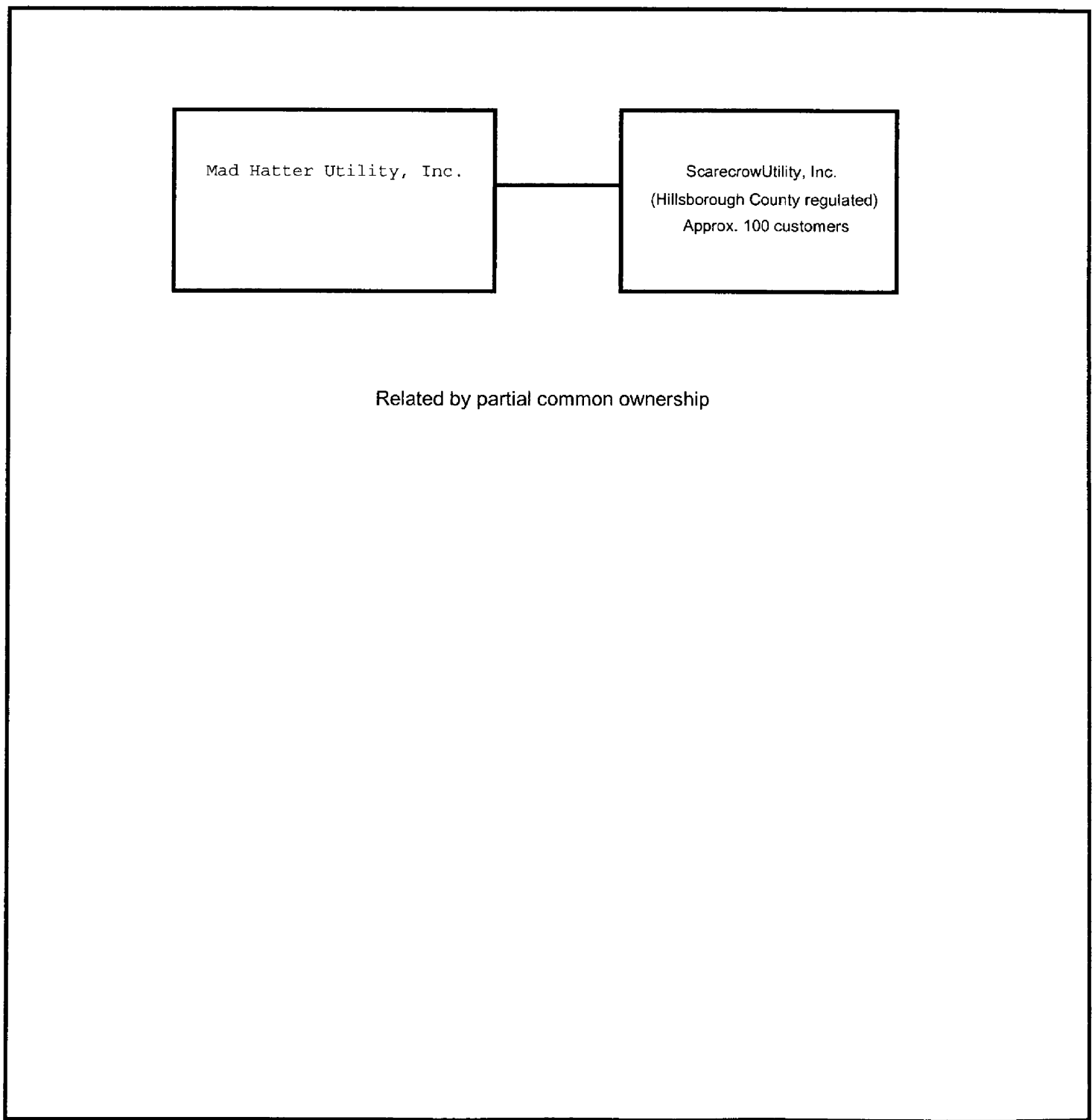
- (A) Mad Hatter Utility, Inc. was incorporated on March 1, 1978 by Larry and Janice Delucenay for the purpose of providing water and wastewater treatment to customers in the unincorporated south central Pasco County community of Land O' Lakes. The service area encompasses approximately sixteen (16) square miles along State Road 54 and U.S. 41 corridors in Land O' Lakes.
- (B) Water & wastewater treatment.
- (C) Mad Hatter's goals through December 31, 2002 are to expand its service capacity and customer base. To provide quality water and wastewater treatment service to its customers within the framework of a well planned, systematic and efficient expansion plan.
- (D) Mad Hatter has three service areas: 1) Linda Lakes - acquired in 1978; 2) Foxwood - acquired in 1992; and 3) Turtle Lakes - acquired in 1998. All systems provide water and wastewater treatment services.
- (E) Growth should average approximately 60 new customers annually, unless there is a construction slow down.
- (F) During 2000, the Florida Department of Transportation condemned the Company's Turtle Lakes water treatment plant and transmission mains located along State Road 54, as part of a widening project to that thoroughfare. New facilities are under construction and expected to be completed in late 2001 or early 2002.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2000
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Larry DeLucenay	President	100 %	\$ 80,957

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Larry DeLucenay	Director	2	\$ None

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2000

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2000

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Larry DeLucenay	President	Stockholder	Mad Hatter Utility, Inc. Scarecrow Utility, Inc. Land O' Lakes Blvd. Suite 113 Lutz, Florida 33549

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT
OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2000
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				\$

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2000
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment.
 - purchase, sale or transfer of land and structures.
 - purchase, sale or transfer of securities.
 - noncash transfers of assets.
 - noncash dividends other than stock dividends.
 - writeoff of bad debts or loans.

3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item (column (c) - column (d)).
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$



FINANCIAL SECTION

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 3,309,547	\$ 2,995,185
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,261,900	1,156,569
Net Plant			2,047,647	1,838,616
114-115	Utility Plant Acquisition Adjustments (Net)	F-7	98,279	104,863
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			2,145,926	1,943,479
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		163,645	162,196
132	Special Deposits	F-9		
133	Other Special Deposits	F-9	1,669,987	236,017
134	Working Funds			
135	Temporary Cash Investments		46,722	41,604
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	136,536	116,049
145	Accounts Receivable from Associated Companies	F-12	88,565	11,066
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		2,704	2,704
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			2,108,159	569,636

* Not Applicable for Class B Utilities

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2000

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 37,555	\$ 40,999
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		58,290
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			37,555	99,289
TOTAL ASSETS AND OTHER DEBITS			\$ 4,291,640	\$ 2,612,404

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2000

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 83	\$ 83
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock		135,146	135,146
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	955,350	(170,195)
216	Reacquired Capital Stock		(51,380)	(1,380)
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			1,039,199	(36,346)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	1,071,632	1,109,265
Total Long Term Debt			1,071,632	1,109,265
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		197,563	213,912
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	3,691	1,037
234	Notes Payable to Associated Co.	F-18	8,173	8,173
235	Customer Deposits		77,702	80,064
236	Accrued Taxes	W/S-3	118,390	61,981
237	Accrued Interest	F-19	23,173	23,842
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	2,612	2,612
Total Current and Accrued Liabilities			431,304	391,621

* Not Applicable for Class B Utilities

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2000

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	2,061,463	1,990,839
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	920,208	842,975
Total Net C.I.A.C.			1,141,255	1,147,864
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		608,250	
Total Accum. Deferred Income Taxes			608,250	
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 4,291,640	\$ 2,612,404

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,366,080	\$ 1,392,507
469.530	Less: Guarenteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			1,366,080	1,392,507
401	Operating Expenses	F-3(b)	1,085,544	1,148,259
403	Depreciation Expense	F-3(b)	99,275	105,331
	Less: Amortization of CIAC	F-22	(74,895)	(77,233)
Net Depreciation Expense			24,380	28,098
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	6,584	6,852
407	Amortization Expense (Other than CIAC)	F-3(b)	64,044	27,494
408	Taxes Other Than Income	W/S-3	110,155	110,186
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			1,290,707	1,320,889
Net Utility Operating Income			75,373	71,618
469/530	Add Back: Guarenteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			75,373	71,618

* For each account, column e should agree with columns f, g + h on F-3(b)

(Revised)
F-3(a)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 527,336	\$ 865,171	N/A
527,336	865,171	-
406,353	741,906	
65,532 (39,358)	39,799 (37,875)	
26,174	1,924	-
3,169	3,683	
	27,494	
49,399	60,787	
485,095	835,794	
42,241	29,377	
42,241	29,377	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 75,373	\$ 71,618
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
b	Interest and Dividend Income		15,195	70,364
421	Miscellaneous Nonutility Revenue		7,036	
426	Miscellaneous Nonutility Expenses		(365)	(33,485)
Total Other Income and Deductions			21,866	36,879
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes		(3,540)	663,978
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit		(21,543)	
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			(25,083)	663,978
INTEREST EXPENSE				
427	Interest Expense	F-19	109,340	103,250
428	Amortization of Debt Discount & Expense	F-13	3,444	3,444
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			112,784	106,694
EXTRAORDINARY ITEMS				
433	Extraordinary Income			1,787,720
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				1,787,720
NET INCOME			9,538	1,125,545

Explain Extraordinary Income:

Damage Award on Condemnation Settlement with DOT. Settlement of Federal lawsuit with Pasco County.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,693,136	\$ 1,334,778
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	690,720	571,180
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	1,049,994	1,011,469
252	Advances for Construction	F-20		
Subtotal			(47,578)	(247,871)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	447,458	472,750
Subtotal			399,880	224,879
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		50,794	92,738
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 450,674	\$ 317,617
NET UTILITY OPERATING INCOME			\$ 42,241	\$ 29,377
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			9.37 %	9.25 %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 501,427	29.87 %	12.44 %	3.72 %
Preferred Stock		%	-	%
Long Term Debt	1,090,449	64.95 %	9.08 %	5.8975 %
Customer Deposits	78,883	4.70 %	6.00 %	0.2820 %
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
Notes Payable - Assoc Co	8,173	0.49 %	8.00 %	0.0392 %
Total	\$ 1,678,931	100.01 %		9.94 %

(1) Should equal amounts on Schedule F-6, Column (g).

(2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>12.44</u> %
Commission order approving Return on Equity:	<u>PSC-93-0295-FOF-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,693,136	\$ 1,334,778	N/A	\$ 3,027,914
102	Utility Plant Leased to Others				
103	Property Held for Future Use		84,058		84,058
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	197,575			197,575
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,890,711	\$ 1,418,836	N/A	\$ 3,309,547

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment Turtle Lakes	\$ 88,258	\$ 95,140	N/A	\$ 183,398
Total Plant Acquisition Adjustment		\$ 88,258	\$ 95,140	\$ -	\$ 183,398
115	Accumulated Amortization Turtle Lakes	\$ 40,993	\$ 44,126	\$ -	\$ 85,119
Total Accumulated Amortization		\$ 40,993	\$ 44,126	\$ -	\$ 85,119
Total Acquisition Adjustments		\$ 47,265	\$ 51,014	\$ -	\$ 98,279

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 625,188	\$ 531,381	N/A	\$ 1,156,569
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	65,532	39,799		105,331
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				

Salvage				
Other Credits (specify) :				

Total credits	65,532	39,799		105,331
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				

Total debits				
Balance end of year	\$ 690,720	\$ 571,180	N/A	\$ 1,261,900

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				

Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				

Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2000
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -		\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
Capital Reserve for Construction	\$ 1,452,895
Escrow Account	16,704
Customer Deposits	37,151
Debt Reserve Fund	163,237
Total Other Special Deposits	\$ 1,669,987

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 134,342	
_____	_____	
_____	_____	
Total Customer Accounts Receivable		\$ 134,342
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
Co-Bank	\$ 2,194	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 2,194
NOTES RECEIVABLE (Acct. 144):		
_____	\$ -	
_____	_____	
Total Notes Receivable		
Total Accounts and Notes Receivable		136,536
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year	_____	
Collections of accounts previously written off	_____	
Utility accounts	_____	
Others	_____	
_____	_____	
Total Additions		
Deduct accounts written off during year:		
Utility accounts	_____	
Others	_____	
_____	_____	
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 136,536

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
A/R - Shareholders	\$ 88,488
A/R - Scarecrow Utility	77
Total	\$ 88,565

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2000
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Note Payable - Co-Bank	\$ 3,444	\$ 37,555
Total Unamortized Debt Discount and Expense	\$ 3,444	\$ 37,555
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None		
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): Order No. PSC-93-0295-FOF-WS	\$ 27,494	
Sub-regional plant project	30,795	
Note: Other deferred debits consist of unamortized plant abandonment costs per Order No. PSC-93-0295-FOF-WS and the abandoned sub-regional sewer plant project costs.		
Total Other Deferred Debits	\$ 58,289	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 58,289	NONE

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2000
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized	100	100
Shares issued and outstanding	83	83
Total par value of stock issued	\$ 83	\$ 83
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	N/A	N/A
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e., Prime + 2%, etc)

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (170,195)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	1,125,545
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	955,350
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings	\$ 955,350

Notes to Statement of Retained Earnings:

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2000

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Co-Bank - Issued: 04/94 Matures: 04/09	9.66 %	Fixed	\$ 868,028
AFI, Inc. Issued: 05/94 Matures: 05/14	5.90 %	Fixed	36,490
AFI, Inc. Issued: 05/94 Matures: 05/14	5.90 %	Fixed	12,418
Lake Heron, Inc. Issued: 03/95 Matures: Open	5.90 %	Fixed	25,000
Lake Heron, Inc. Issued: 08/95 Matures: Open	5.90 %	Fixed	30,000
Lake Heron Partnership Issued: 08/95 Matures: Open	5.90 %	Fixed	66,305
South Trust Bank Issued: 06/96 Matures: 06/01	7.75 %	Fixed	1,635
South Trust Bank Issued: 12/00 Matures: 12/05	7.75 %	Fixed	31,756
Total			\$ 1,071,632

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/P - Shareholders Issued: 12/96 Matures: Demand	8%	Fixed	\$ 8,173
Total Account 234			\$ 8,173

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
A/P - Shareholders (Rent)	\$ 3,691
Total	\$ 3,691

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Co-Bank	\$ 7,773	427	\$ 91,761	\$ 92,274	\$ 7,260
Notes Payable - Shareholders	3,959	427	653	2,172	2,440
Lake Heron, Inc.	7,796	427	3,146	1,376	9,566
South Trust Bank		427	1,700	1,700	
Total Account No. 237.1	19,528		97,260	97,522	19,266
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	4,314	427	5,474	5,881	3,907
Miscellaneous- Other		427	516	516	
Total Account 237.2	4,314		5,990	6,397	3,907
Total Account 237 (1)	\$ 23,842		\$ 103,250	\$ 103,919	\$ 23,173
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 103,250		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			<u>\$ 103,250</u>		

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2000

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 979,370	\$ 1,011,469	N/A	\$ 1,990,839
Add credits during year:	70,624	-		70,624
Less debits charged during	-	-		-
Total Contributions In Aid of Construction	\$ 1,049,994	\$ 1,011,469	\$ -	\$ 2,061,463

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 408,100	\$ 434,875	N/A	\$ 842,975
Debits during year:	39,358	37,875		77,233
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 447,458	\$ 472,750		\$ 920,208

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 1,125,545
Reconciling items for the year:		
Taxable income not reported on the books:		
CIAC - meter fees	W-8(a)	1,958
Deductions recorded on books not deducted for return:		
Acquisition amortization		6,852
Abandonment amort. - total for taxes in year of abandonment		58,289
Federal and State Income taxes		663,088
Income recorded on books not included in return:		
Extraordinary item		1,616,388
Deduction on return not charged against book income:		
Depreciation		43,572
		25,779
Federal tax net income		\$ 169,993
Computation of tax:		
2000 Federal tax income on other income	\$ 169,993	
Federal & State tax rate	0.3215	
Income tax expense	\$ 54,653	

(Revised)



**WATER
OPERATION
SECTION**

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT
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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	1,693,136
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	690,720
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	1,049,994
252	Advances for Construction	F-20	
	Subtotal		(47,578)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	447,458
	Subtotal		399,880
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		50,794
	Other (Specify):		
	WATER RATE BASE		450,674
	UTILITY OPERATING INCOME	W-3	42,241
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		9.37%

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 527,336
469	Less: Guarenteed Revenue and AFPI	W-9	
	Net Operating Revenues		527,336
401	Operating Expenses	W-10(a)	406,353
403	Depreciation Expense	W-6(a)	65,532
	Less: Amortization of CIAC	W-8(a)	(39,358)
	Net Depreciation Expense		26,174
406	Amortization of Utility Plant Acquisition Adjustment	F-7	3,169
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		23,730
408.11	Property Taxes		15,894
408.12	Payroll Taxes		8,064
408.13	Other Taxes & Licenses		1,711
408	Total Taxes Other Than Income		49,399
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		485,095
	Utility Operating Income		42,241
469	Add Back: Guarenteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 42,241

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT
December 31, 2000

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 11,491	\$ -	\$ -	11,491
302	Franchises	29,529			29,529
303	Land and Land Rights	154,068	9,432		163,500
304	Structure and Improvements	14,878	3,531		18,409
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	195,554	23,108		218,662
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,125			1,125
310	Power Generation Equipment				
311	Pumping Equipment	98,171	20,681		118,852
320	Water Treatment Equipment	420,793	950		421,743
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	377,091	1,571		378,662
333	Services	10,893			10,893
334	Meters and Meter Installations	166,899	3,861		170,760
335	Hydrants	17,785			17,785
339	Other Plant / Miscellaneous Equipment	17,146			17,146
340	Office Furniture and Equipment	37,519	7,921		45,440
341	Transportation Equipment	53,159			53,159
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	4,548	2,216		6,764
344	Laboratory Equipment	439			439
345	Power Operated Equipment	8,777			8,777
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 1,619,865	\$ 73,271	\$ -	\$ 1,693,136

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT
December 31, 2000

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	WATER UTILITY PLANT MATRIX					GENERAL PLANT (h)
			.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5	
301	Organization	\$ 11,491	\$ 11,491					
302	Franchises	29,529	29,529			161,325		
303	Land and Land Rights	163,500				18,409		
304	Structure and Improvements	18,409						
305	Collecting and Impounding Reservoirs							
306	Lake, River and Other Intakes	218,662		218,662				
307	Wells and Springs	1,125		1,125				
308	Infiltration Galleries and Tunnels	1,125						
309	Supply Mains	118,852		118,852		421,743		
310	Power Generation Equipment	118,852						
311	Pumping Equipment	421,743					378,662	
320	Water Treatment Equipment						10,893	
330	Distribution Reservoirs and Standpipes	378,662					170,760	
331	Transmission and Distribution Mains	10,893					17,785	
333	Services	170,760					878	
334	Meters and Meter Installations	17,785						45,440
335	Hydrants	17,146						53,159
339	Other Plant / Miscellaneous Equipment	45,440						6,764
340	Office Furniture and Equipment	53,159						439
341	Transportation Equipment							8,777
342	Stores Equipment	6,764						
343	Tools, Shop and Garage Equipment	439						
344	Laboratory Equipment	8,777						
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	TOTAL WATER PLANT	\$ 1,693,136	\$ 41,020	\$ 340,814	\$ 617,745	\$ 578,978	\$ 114,579	

W-4(b)
GROUP 1

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	20	%	5.00 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT
December 31, 2000

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 5,995	\$ 287	\$ -	\$ 287
302	Franchises	9,399	738		738
304	Structure and Improvements	3,778	504		504
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	61,199	6,897		6,897
308	Infiltration Galleries and Tunnels				
309	Supply Mains	323	32		32
310	Power Generation Equipment				
311	Pumping Equipment	41,326	5,426		5,426
320	Water Treatment Equipment	258,925	21,040		21,040
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution	133,263	8,804		8,804
333	Services	3,007	272		272
334	Meters and Meter Installations	66,959	8,441		8,441
335	Hydrants	5,464	395		395
339	Other Plant / Miscellaneous Equipment	3,694	686		686
340	Office Furniture and Equipment	9,296	2,767		2,767
341	Transportation Equipment	13,786	8,133		8,133
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,301	350		350
344	Laboratory Equipment	259	29		29
345	Power Operated Equipment	6,214	731		731
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 625,188	\$ 65,532	\$ -	\$ 65,532

* Specify nature of transaction.
 Use () to denote reversal entries.

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	6,282
302	Franchises					10,137
304	Structure and Improvements					4,282
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					68,096
308	Infiltration Galleries and Tunnels					
309	Supply Mains					355
310	Power Generation Equipment					
311	Pumping Equipment					46,752
320	Water Treatment Equipment					279,965
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					142,067
333	Services					3,279
334	Meters and Meter Installations					75,400
335	Hydrants					5,859
339	Other Plant / Miscellaneous Equipment					4,380
340	Office Furniture and Equipment					12,063
341	Transportation Equipment					21,919
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					2,651
344	Laboratory Equipment					288
345	Power Operated Equipment					6,945
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	690,720

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT
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WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	2,146	2,156	521,096
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	2,146	2,156	521,096
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	2,146	2,156	521,096
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			3,015
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			3,225
	Total Other Water Revenues			\$ 6,240
	Total Water Operating Revenues			\$ 527,336

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 64,163		
603	Salaries and Wages - Officers, Directors and Majority Stockholders	41,288		
604	Employee Pensions and Benefits	16,730		
610	Purchased Water			
615	Purchased Power	20,910		
616	Fuel for Power Purchased			
618	Chemicals	4,186		
620	Materials and Supplies	43,701		
631	Contractual Services - Engineering	385		
632	Contractual Services - Accounting	8,890		
633	Contractual Services - Legal	37,023		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	114,429	5,651	162
641	Rental of Building/Real Property	7,787		
642	Rental of Equipment	2,181	1,489	
650	Transportation Expense	5,802	360	
656	Insurance - Vehicle	4,391		
657	Insurance - General Liability	1,619		
658	Insurance - Workmens Comp.	2,397		
659	Insurance - Other			
660	Advertising Expense	125		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	2,693		
675	Miscellaneous Expenses	27,653		
Total Water Utility Expenses		\$ 406,353	\$ 7,500	\$ 162

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
					\$ 64,163
					41,288
1,315					15,415
20,072					838
4,186					
	43,632				69
350					35
					8,890
					37,023
33,929		51,621			23,066
					7,787
	147				545
5,442					
4,391					
1,619					
					2,397
					125
				2,693	
					27,653
\$ 71,304	\$ 43,779	\$ 51,621		\$ 2,693	\$ 229,294

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood/Pasco

YEAR OF REPORT
December 31, 2000

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		10,204	10	10,194	10,179
February		10,859		10,859	10,557
March		12,018		12,018	12,018
April		11,381		11,381	12,260
May		15,228		15,228	13,367
June		11,397		11,397	14,267
July		13,337	10	13,327	10,779
August		9,506		9,506	8,672
September		9,244		9,244	10,132
October		12,900		12,900	11,161
November		11,895		11,895	12,821
December		11,309	10	11,299	10,836
Total for year		139,278	30	139,248	137,049

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1	.300mgd	.300mgd	Well
Well No. 2	.300mgd	.300mgd	Well
Well No. 3	.300mgd	.300mgd	Well

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
December 31, 2000

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		510	5	505	442
February		495		495	531
March		574		574	720
April		646		646	864
May		762		762	638
June		766		766	808
July		744	5	739	609
August		700		700	768
September		679		679	389
October		695		695	468
November		658	5	653	550
December		654		654	465
Total for year		7,883	15	7,868	7,252

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1	.040mgd	.040mgd	Well
Well No. 2	040mgd	.040mgd	Well

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Turtle Lakes/Pasco

YEAR OF REPORT
December 31, 2000

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		10,466		10,466	8,677
February		9,021		9,021	9,495
March		5,826		5,826	11,135
April		11,589		11,589	11,700
May		13,901		13,901	13,433
June		9,486		9,486	13,349
July		8,167		8,167	8,012
August		7,805		7,805	7,942
September		7,715		7,715	7,267
October		12,659		12,659	10,672
November		10,557		10,557	12,426
December		9,264		9,264	9,032
Total for year		116,456		116,456	123,140

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

Note: The Company's pumped water from wells less than sold due to faulty well meter . Replaced 12/00 .

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1	.100mgd	.100mgd	Well
Well No. 2	.100mgd	.100mgd	Well

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Foxwood/Pasco

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>#1- .300mgd, #2- .300mgd & #3 - .300mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>#1 - Wellhead, #2 - Wellhead & #3 - Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>All treatment facilities: CL2 - Hydro</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
December 31, 2000

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): .040mgd

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Aeration/Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Turtle Lakes/Pasco

YEAR OF REPORT
December 31, 2000

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>#1 - .087mgd & #2. - .087mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>#1 - Wellhead & #2 - Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Aeration & Chlorination</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood/Pasco

YEAR OF REPORT
December 31, 2000

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,145	1,145
5/8"	Displacement	1.0	29	29
3/4"	Displacement	1.5		
1"	Displacement	2.5	15	38
1 1/2"	Displacement or Turbine	5.0	10	50
2"	Displacement, Compound or Turbine	8.0	8	64
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,401

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
137,049,000 gallons sold, divided by
350 gallons per day
<u>365</u> days
<u>1,073</u> ERC's

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

CALCULON OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	58	58
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				71

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
7,252,000 gallons sold, divided by
350 gallons per day
365 days
<u>57</u> ERC's

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Turtle Lakes/Pasco

YEAR OF REPORT
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CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	785	785
5/8"	Displacement	1.0	93	93
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				911

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
123,140,000 gallons sold, divided by
350 gallons per day
<u>365 days</u>
<u>964 ERC's</u>

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood/Pasco

YEAR OF REPORT
December 31, 2000

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently ser	<u>1,073</u>
2. Maximum number of ERC's * which can be serv	<u>1,137</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1,073</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Service area essentially built-out - 99%</u>
5. Estimated annual increase in ERC	<u>10</u>
6. Is the utility required to have fire flow capacity? <u>No</u> If so, how much capacity is required? <u>N/A</u>	
7. Attach a description of the fire fighting facilities.	<u>70 Hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system	<u>Anticipated improvements and enlargements in engineering and agency approval at this time. Estimated completion date by December of 2002</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>None</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6510620</u>
12. Water Management District Consumptive Use Permit #	<u>200590.03</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined bsed on the calculation on the bottom of Page W-13

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
December 31, 2000

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.	
1. Present ERC's * that system can efficiently ser	<u>71</u>
2. Maximum number of ERC's * which can be served.	<u>71</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>58</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Service area built-out</u>
5. Estimated annual increase in ERC's * .	<u>None</u>
6. Is the utility required to have fire flow capacity?	<u>No</u>
If so, how much capacity is required?	<u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>None</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this syste	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>None</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP ru	<u>None</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6511076</u>
12. Water Management District Consumptive Use Permit #	<u>200590.03</u>
a. Is the system in compliance with the requirements of the CUP?	<u>N/A</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Turtle Lakes/Pasco

YEAR OF REPORT
December 31, 2000

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently ser	<u>964</u>
2. Maximum number of ERC's * which can be serv	<u>1,089</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>964</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>1,089</u>
5. Estimated annual increase in ERC's * .	<u>60</u>
6. Is the utility required to have fire flow capacity? <u>No</u> If so, how much capacity is required? <u>N/A</u>	
7. Attach a description of the fire fighting facilities. <u>36 Hydrants</u>	
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system <u>None</u>	
9. When did the company last file a capacity analysis report with the DEP?	<u>None</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP ru	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6512064</u>
12. Water Management District Consumptive Use Permit #	<u>200590.03</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined bsd on the calculation on the bottom of Page W-13



**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(b)	\$ 1,244,516
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	516,612
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	955,684
252	Advances for Construction	F-20	
	Subtotal		(227,780)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	438,621
	Subtotal		210,841
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)	S-10	90,671
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 301,512
	UTILITY OPERATING INCOME	S-3	\$ 28,086
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		9.32 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 844,819
530	Less: Guarenteed Revenue and AFPI	S-9	
	Net Operating Revenues		844,819
401	Operating Expenses	S-10(a)	725,368
403	Depreciation Expense	S-6(a)	36,844
	Less: Amortization of CIAC	S-8(a)	(35,900)
	Net Depreciation Expense		944
406	Amortization of Utility Plant Acquisition Adjustment	F-7	3,683
407	Amortization Expense (Other than CIAC)	F-8	27,494
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		38,016
408.11	Property Taxes		13,639
408.12	Payroll Taxes		7,589
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		59,244
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		816,733
	Utility Operating Income		28,086
469	Add Back: Guarenteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 28,086

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 16,799	\$ -	\$ -	\$ 16,799
352	Franchises	24,538			24,538
353	Land and Land Rights				
354	Structure and Improvements	5,444	22,596		28,040
355	Power Generation Equipment	0			
360	Collection Sewers - Force	595,132	1,502		596,634
361	Collection Sewers - Gravity	469,245			469,245
362	Special Collecting Structures				
363	Services to Customers	16,182			16,182
364	Flow Measuring Devices	3,230	3,299		6,529
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	40,676	7,481		48,157
371	Pumping Equipment	5,206			5,206
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,695			1,695
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	7,240			7,240
391	Transportation Equipment	13,894			13,894
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,548			1,548
394	Laboratory Equipment	422			422
395	Power Operated Equipment	8,387			8,387
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 1,209,638	\$ 34,878	\$ -	\$ 1,244,516

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 16,799						
352	Franchises	24,538						
353	Land and Land Rights		8,348		19,692			
354	Structure and Improvements							
355	Power Generation Equipment		596,634					
360	Collection Sewers - Force		469,245					
361	Collection Sewers - Gravity							
362	Special Collecting Structures		16,182					
363	Services to Customers		6,529					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations			48,157				
370	Receiving Wells			5,206				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				1,695			
380	Treatment & Disposal Equipment							7,240
381	Plant Sewers							13,894
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							1,548
390	Office Furniture & Equipment							422
391	Transportation Equipment							8,387
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 41,337	\$ 1,096,938	\$ 53,363	\$ 21,387	\$ -	\$ -	\$ 31,491

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises	40	%	2.50 %
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	18	%	5.56 %
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment	18	%	5.56 %
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 9,156	\$ 420	\$ -	\$ 420
352	Franchises	7,486	613		613
354	Structure and Improvements	318	547		547
355	Power Generation Equipment				
360	Collection Sewers - Force	231,132	19,237		19,237
361	Collection Sewers - Gravity	193,503	10,417		10,417
362	Special Collecting Structures				
363	Services to Customers	4,219	426		426
364	Flow Measuring Devices	3,230	316		316
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	7,283	1,480		1,480
371	Pumping Equipment	2,355	289		289
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	71	53		53
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	3,296	483		483
391	Transportation Equipment	9,996	1,741		1,741
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,548	96		96
394	Laboratory Equipment	240	28		28
395	Power Operated Equipment	5,935	698		698
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 479,768	\$ 36,844	\$ -	\$ 36,844

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	9,576
352	Franchises					8,099
354	Structure and Improvements					865
355	Power Generation Equipment					
360	Collection Sewers - Force					250,369
361	Collection Sewers - Gravity					203,920
362	Special Collecting Structures					
363	Services to Customers					4,645
364	Flow Measuring Devices (1)					3,546
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					8,763
371	Pumping Equipment					2,644
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					124
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					3,779
391	Transportation Equipment					11,737
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					1,644
394	Laboratory Equipment					268
395	Power Operated Equipment					6,633
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	516,612

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 955,684
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 955,684

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
N/A		\$ -	\$ -
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 402,721
Debits during year:	
Accruals charged to Account	35,900
Other Debits (specify):	
Total debits	35,900
Credits during year (specify):	
Total credits	
Balance end of year	\$ 438,621

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	2,008	2,005	\$ 844,819
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,008	2,005	844,819
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,008	2,005	\$ 844,819
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT
December 31, 2000

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 844,819

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT
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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 60,115	\$ -	\$ 1,246	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	38,859						
704	Employee Pensions and Benefits	15,261						
710	Purchased Sewage Treatment	467,239					467,239	
711	Sludge Removal Expense	9,215					9,215	
715	Purchased Power	12,523	10,976				709	
716	Fuel for Power Purchased							
718	Chemicals	2,507			2,507			
720	Materials and Supplies	7,356	1,020		6,264			
731	Contractual Services - Engineering	3,172	2,287				850	72
732	Contractual Services - Accounting	8,760						
733	Contractual Services - Legal	36,600						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	35,485						
741	Rental of Building/Real Property	10,917		2,975			8,116	70
742	Rental of Equipment	1,599	354					
750	Transportation Expense	5,739	156				553	
756	Insurance - Vehicle	5,949						
757	Insurance - General Liability	1,017						1,017
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	2,663						
775	Miscellaneous Expenses	392					392	
	Total Wastewater Utility Expenses	\$ 725,368	\$ 14,793	\$ 4,221	\$ 19,105	\$ -	\$ 487,074	\$ 1,159

(Revised)
 S-10(a)
 GROUP 1

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 58,869	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		38,859				
704	Employee Pensions and Benefits		15,261				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense		838				
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering		35				
732	Contractual Services - Accounting		8,760				
733	Contractual Services - Legal		36,600				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other		19,720				
741	Rental of Building/Real Property		10,917				
742	Rental of Equipment		545				
750	Transportation Expense						
756	Insurance - Vehicle		5,949				
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses	2,663					
	Total Wastewater Utility Expenses	\$ 2,663	\$ 196,353	\$ -	\$ -	\$ -	\$ -

(Revised)
 S-10(b)
 GROUP 1

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT
December 31, 2000

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,930	1,930
5/8"	Displacement	1.0	33	33
3/4"	Displacement	1.5		
1"	Displacement	2.5	19	48
1 1/2"	Displacement or Turbine	5.0	15	75
2"	Displacement, Compound or Turbine	8.0	8	64
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,175

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons purchased treatment

ERC Calculation:	$\left(\frac{134,415,000}{\text{(total gallons purchased)}} \right) / 365 \text{ days} / 280 \text{ gpd} =$	1,315
Note: The Company purchases treatment from Pasco County .		

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT
December 31, 2000

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A(3)		
Basis of Permit Capacity (1)	N/A(3)		
Manufacturer	N/A(3)		
Type (2)	N/A(3)		
Hydraulic Capacity	N/A(3)		
Average Daily Flow	368,260		
Total Gallons of Wastewater Treated	134,415,000		
Method of Effluent Disposal			

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) All sewage is transmitted for treatment to the Pasco County treatment plant: therefore, permitted capacity, basis, manufacturer, type and hydraulic capacity questions are not applicable.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT
December 31, 2000

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>1,315</u>
2. Maximum number of ERC's * which can be served.	<u>2,146</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1,959</u>
4. Future system connection capacity (in ERC's *) upon service area buildo	<u>2,146</u>
5. Estimated annual increase in ERC's * .	<u>85</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>Improvements to force mains currently under design and review and subject to agency approval. Estimated completion dates not available at this time.</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. <u>N/A</u>	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? <u>N/A</u> If so, when? <u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse? <u>N/A</u> If so, what are the utility's plans to comply with the DE <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP? <u>N/A</u>	
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
December 31, 2000

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(b)	\$ 90,262
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	54,568
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	55,785
252	Advances for Construction	F-20	
	Subtotal		(20,091)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	34,129
	Subtotal		14,038
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		2,067
	Other (Specify):		
	WASTEWATER RATE BASE		16,105
	UTILITY OPERATING INCOME	S-3	1,291
ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)			8.02%

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 20,352
469	Less: Guarenteed Revenue and AFPI	S-9	
	Net Operating Revenues		20,352
401	Operating Expenses	S-10(a)	16,538
403	Depreciation Expense	S-6(a)	2,955
	Less: Amortization of CIAC	S-8(a)	(1,975)
	Net Depreciation Expense		980
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		916
408.11	Property Taxes		469
408.12	Payroll Taxes		158
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		1,543
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		19,061
	Utility Operating Income		1,291
469	Add Back: Guarenteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 1,291

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights				
354	Structure and Improvements	431	8,638		9,069
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	47,902			47,902
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	371			371
371	Pumping Equipment	31,948			31,948
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	218			218
391	Transportation Equipment	347			347
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	55			55
394	Laboratory Equipment	16			16
395	Power Operated Equipment	336			336
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 81,624	\$ 8,638	\$ -	\$ 90,262

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Linda Lakes/Pasco

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights			9,069				
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		47,902					
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			371				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System					28,458	3,490	
380	Treatment & Disposal Equipment							
381	Plant Sewers							218
382	Outfall Sewer Lines							347
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							55
391	Transportation Equipment							16
392	Stores Equipment							336
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 47,902	\$ 9,440		\$ 28,458	\$ 3,490	\$ 972

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
December 31, 2000

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements		%	%
355	Power Generation Equipment		%	%
360	Collection Sewers - Force		%	%
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment		%	%
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements		177		177
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	26,973	1,063		1,063
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	110	12		12
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	23,186	1,556		1,556
381	Plant Sewers	569	100		100
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	126	15		15
391	Transportation Equipment	347	-		
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	54	3		3
394	Laboratory Equipment	9	1		1
395	Power Operated Equipment	239	28		28
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 51,613	\$ 2,955	\$ -	\$ 2,955

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
December 31, 2000

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$	\$	\$	\$	\$
352	Franchises					
354	Structure and Improvements					177
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					28,036
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					122
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					24,742
381	Plant Sewers					669
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					141
391	Transportation Equipment					347
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					57
394	Laboratory Equipment					10
395	Power Operated Equipment					267
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$	\$	\$	\$	54,568

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
N/A			
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	
Balance first of year	\$ 32,154
Debits during year:	
Accruals charged to Account	1,975
Other Debits (specify):	
Total debits	1,975
Credits during year (specify):	
Total credits	
Balance end of year	\$ 34,129

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.6	Other Revenues			
521	Total Flat Rate Revenues			
Measured Revenues:				
522.1	Residential Revenues	58	60	45,443
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	58		45,443
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	58		45,443
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 45,443

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 1,528	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	810						
704	Employee Pensions and Benefits	154						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	2,405					2,405	
715	Purchased Power	1,141					1,141	
716	Fuel for Power Purchased							
718	Chemicals	379			379			
720	Materials and Supplies	74			74			
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	88						
733	Contractual Services - Legal	370						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	9,227		198	8,207			822
741	Rental of Building/Real Property	110						
742	Rental of Equipment	93	93					
750	Transportation Expense	59			59			
756	Insurance - Vehicle	60						
757	Insurance - General Liability	10						10
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	30						
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 16,538	\$ 93	\$ 198	\$ 8,719	\$ -	\$ 3,546	\$ 832

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 1,528	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		810				
704	Employee Pensions and Benefits		154				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		88				
733	Contractual Services - Legal		370				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		110				
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle		60				
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	30					
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 30	\$ 3,120	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
 December 31, 2000

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	58	58
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewastewater System Meter Equivalents				66

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$\left(\frac{3,770,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} = 37$$

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
December 31, 2000

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.020mgd		
Basis of Permit Capacity (1)	Annual Average		
Manufacturer	Defiance		
Type (2)	EA		
Hydraulic Capacity	.020mgd		
Average Daily Flow	10,329		
Total Gallons of Wastewater Treated	3,770,000		
Method of Effluent Disposal			

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT
December 31, 2000

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 37

2. Maximum number of ERC's * which can be served. System is built-out

3. Present system connection capacity (in ERC's *) using existing lines. 37

4. Future system connection capacity (in ERC's *) upon service area buildo System is buit-out

5. Estimated annual increase in ERC's None

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? None

If so, when? None

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with the DEP? N/A

10. When did the company last file a capacity analysis report with the DEP? None

11. If the present system does not meet the requirements of DEP rules:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin? N/A
- d. Attach plans for funding the required upgrading. N/A
- e. Is this system under any Consent Order othe DEP? No

11. Department of Environmental Protection ID # DO 51-114187

* An ERC is determined bsd on the calculation on the bottom of Page S-11