

OFFICIAL COPY  
DIVISION OF  
WATER AND SEWER  
CLASS "A" OR "B" Utility

**WATER and/or WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

# ANNUAL REPORT

OF

WS155-01-AR  
Mad Hatter Utility, Inc.  
1900 Land O' Lakes Blvd., Suite 107  
Lutz, FL 33549-2913

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 2001**

02 JUN 10 5:11 PM  
REGISTRATION

# *Cronin, Jackson, Nixon & Wilson*

CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.  
CHRISTINE R. CHRISTIAN, C.P.A.  
JOHN H. CRONIN, JR., C.P.A.  
ROBERT H. JACKSON, C.P.A.  
ROBERT C. NIXON, C.P.A.  
JEANETTE SUNG, C.P.A.  
HOLLY M. TOWNER, C.P.A.  
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July 10, 2002

Officers & Directors  
Mad Hatter Utility, Inc.

We have compiled the 2001 Annual Report of Mad Hatter Utility, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Mad Hatter Utility, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

*Cronin, Jackson, Nixon & Wilson*

CRONIN, JACKSON, NIXON & WILSON

## General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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**EXECUTIVE**

**SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

UTILITY NAME: Mad Hatter Utility, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2001</b>
---

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
( X )	( X )	( X )	( X )

  
 \_\_\_\_\_  
 (signature of the chief executive officer of the utility) \*

1.	2.	3.	4.
( )	( )	( )	( )

\_\_\_\_\_  
 N/A  
 (signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2001

Mad Hatter Utility, Inc.  
(Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

1900 Land O' Lakes Blvd.  
Suite 113  
Lutz, Florida 33549

Telephone: ( 813 ) 949-2167

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA  
Cronin, Jackson, Nixon & Wilson, CPA's, PA  
2560 Gulf-to-Bay Blvd, Suite 200  
Clearwater, Florida 34625

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

1900 Land O' Lakes Blvd.  
Suite 113  
Lutz, Florida 33549

Telephone: ( 813 ) 949-2167

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: March 17, 1978

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name		Percent Ownership	
1.	Larry & Janice DeLucenay	100	%
2.			%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%



UTILITY NAME: Mad Hatter Utility, Inc.

<b>YEAR OF REPORT</b> December 31, 2001
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**DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Larry DeLucenay	President	Mad Hatter Utility, Inc.	Operations
Janice DeLucenay	Office Manager/ Bookkeeper	Mad Hatter Utility, Inc.	Operations, Rates and Accounting
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson, CPA's, P.A.	Rates and Accounting
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley, P.A.	Legal
Gerald Buhr	Attorney	Gerald Buhr	Legal

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
December 31, 2001

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

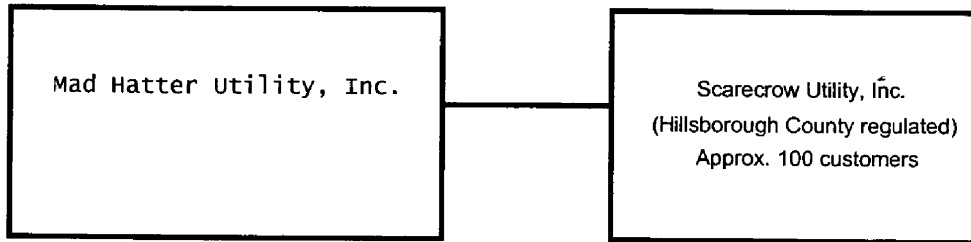
- (A) Mad Hatter Utility, Inc. was incorporated on March 1, 1978 by Larry and Janice Delucenay for the purpose of providing water and wastewater treatment to customers in the unincorporated south central Pasco County community of Land O' Lakes. The service area encompasses approximately sixteen (16) square miles along State Road 54 and U.S. 41 corridors in Land O' Lakes.
- (B) Water & wastewater treatment.
- (C) Mad Hatter's goals through December 31, 2002 are to expand its service capacity and customer base. To provide quality water and wastewater treatment service to its customers within the framework of a well planned, systematic and efficient expansion plan.
- (D) Mad Hatter has three service areas: 1) Linda Lakes - acquired in 1978; 2) Foxwood - acquired in 1992; and 3) Turtle Lakes - acquired in 1998. All systems provide water and wastewater treatment services.
- (E) Growth should average approximately 100-150 new customers annually, with connection of Oak Grove.
- (F) During 2000, the Florida Department of Transportation condemned the Company's Turtle Lakes water treatment plant and transmission mains located along State Road 54, as part of a widening project to that thoroughfare. New facilities were completed in 2001, including 2 new wells and the looping of the Foxwood and Turtle Lakes Systems into a single system. The company began serving the Oak Grove Subdivision, which was contributed to Madhatter by Pasco County pursuant to a Federal Court Order.

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
December 31, 2001

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



Related by partial common ownership

UTILITY NAME: Mad Hatter Utility, Inc.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Larry DeLucenay	President	100 %	\$ 80,957

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Larry DeLucenay	Director	2	\$ None

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
December 31, 2001

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)</b>	<b>IDENTIFICATION OF SERVICE OR PRODUCT (b)</b>	<b>AMOUNT (c)</b>	<b>NAME AND ADDRESS OF AFFILIATED ENTITY (d)</b>
None		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
December 31, 2001

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME</b> (a)	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION</b> (b)	<b>AFFILIATION OR CONNECTION</b> (c)	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION</b> (d)
Larry DeLucenay	President	Stockholder	Mad Hatter Utility, Inc. Scarecrow Utility, Inc. Land O' Lakes Blvd. Suite 113 Lutz, Florida 33549

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
December 31, 2001

**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Mad Hatter Utility, Inc.

<b>YEAR OF REPORT</b> December 31, 2001
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				\$



UTILITY NAME: Mad Hatter Utility, Inc.

<b>YEAR OF REPORT</b> December 31, 2001
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

**FINANCIAL**

**SECTION**

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
**December 31, 2001**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 5,040,082	\$ 3,309,547
108-110	Less: Accumulated Depreciation and Amortization	F-8	989,830	1,261,900
Net Plant			4,050,252	2,047,647
114-115	Utility Plant Acquisition Adjustments (Net)	F-7	91,161	98,279
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			4,141,413	2,145,926
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		147,329	163,645
132	Special Deposits	F-9		
133	Other Special Deposits	F-9	869,379	1,669,987
134	Working Funds			
135	Temporary Cash Investments		51,660	46,722
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	166,155	136,536
145	Accounts Receivable from Associated Companies	F-12	87,169	88,565
146	Notes Receivable from Associated Companies	F-12	1,976	
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		11,432	2,704
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	2,704	
Total Current and Accrued Assets			1,337,804	2,108,159

\* Not Applicable for Class B Utilities

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
**December 31, 2001**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 34,111	\$ 37,555
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			34,111	37,555
TOTAL ASSETS AND OTHER DEBITS			\$ 5,513,328	\$ 4,291,640

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
**December 31, 2001**

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 83	\$ 83
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock		135,146	135,146
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	1,008,341	955,350
216	Reacquired Capital Stock		(51,380)	(51,380)
218	Proprietary Capital (Proprietorship and Partnership Only)			
<b>Total Equity Capital</b>			<b>1,092,190</b>	<b>1,039,199</b>
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	990,451	1,071,632
<b>Total Long Term Debt</b>			<b>990,451</b>	<b>1,071,632</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		377,392	197,563
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		3,691
234	Notes Payable to Associated Co.	F-18	8,173	8,173
235	Customer Deposits		89,837	77,702
236	Accrued Taxes	W/S-3	65,576	118,390
237	Accrued Interest	F-19	23,385	23,173
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	34,449	2,612
<b>Total Current and Accrued Liabilities</b>			<b>598,812</b>	<b>431,304</b>

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	3,216,747	2,061,463
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	993,122	920,208
Total Net C.I.A.C.			2,223,625	1,141,255
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		608,250	608,250
Total Accum. Deferred Income Taxes			608,250	608,250
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 5,513,328</b>	<b>\$ 4,291,640</b>

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
**December 31, 2001**

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,392,507	\$ 1,457,238
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			1,392,507	1,457,238
401	Operating Expenses	F-3(b)	1,148,259	1,279,881
403	Depreciation Expense	F-3(b)	105,331	136,449
	Less: Amortization of CIAC	F-22	(77,233)	(72,914)
Net Depreciation Expense			28,098	63,535
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	6,852	7,388
407	Amortization Expense (Other than CIAC)	F-3(b)	27,494	
408	Taxes Other Than Income	W/S-3	110,186	110,365
409	Current Income Taxes	W/S-3		4,518
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			1,320,889	1,465,687
Net Utility Operating Income			71,618	(8,449)
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			49,244
Total Utility Operating Income [Enter here and on Page F-3(c)]			71,618	40,795

\* For each account, column e should agree with columns f, g + h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 548,152	\$ 909,086	N/A
548,152	909,086	-
425,681	854,200	
86,474	49,975	
(36,307)	(36,607)	
50,167	13,368	-
3,839	3,549	
47,280	63,085	
4,518		
531,485	934,202	
16,667	(25,116)	
46,780	2,464	
63,447	(22,652)	N/A

\* Total of Schedules W-3/S-3 for all rate groups



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 71,618	\$ 40,795
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
b	Interest and Dividend Income		70,364	81,170
421	Miscellaneous Nonutility Revenue			654
426	Miscellaneous Nonutility Expenses		(33,485)	(5,636)
Total Other Income and Deductions			36,879	76,188
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes		663,978	
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			(32,350)
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			663,978	(32,350)
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	103,250	92,898
428	Amortization of Debt Discount & Expense	F-13	3,444	3,444
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			106,694	96,342
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		1,787,720	
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			1,787,720	
<b>NET INCOME</b>			<b>1,125,545</b>	<b>52,991</b>

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,035,823	\$ 1,729,998
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	679,677	310,153
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	1,613,445	1,603,302
252	Advances for Construction	F-20		
Subtotal			742,701*	(183,457)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	483,765	509,357
Subtotal			1,226,466	325,900
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		53,210	106,775
	Other (Specify):			
	_____			
	_____			
	_____			
RATE BASE			\$ 1,279,676	\$ 432,675
NET UTILITY OPERATING INCOME			\$ 16,667	\$ (25,116)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			1.30 %	-- %

**NOTES:**

- (1) Estimated if not known.
  - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
  - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (1) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (d)</b>	<b>WEIGHTED COST [c x d] (e)</b>
Common Equity	\$ 1,092,190	50.09 %	12.44 %	6.23 %
Preferred Stock		%	-	%
Long Term Debt	990,451	45.42 %	8.96 %	4.0696 %
Customer Deposits	89,837	4.12 %	6.00 %	0.2472 %
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
Notes Payable - Assoc Co	8,173	0.37 %	8.00 %	0.0296 %
<b>Total</b>	<b>\$ 2,180,651</b>	<b>100.00 %</b>		<b>10.58 %</b>

(1) Should equal amounts on Schedule F-6, Column (g).

(2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>12.44</u> %
Commission order approving Return on Equity:	<u>PSC-93-0295-FOF-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

AFUDC Was based on the discounted monthly overall rate of return approved in Order No. PSC-93-0295-FOF-WS (10.78% annual; .85678345% monthly ).



**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 3,035,823	\$ 1,729,998	N/A	\$ 4,765,821
102	Utility Plant Leased to Others				
103	Property Held for Future Use		84,058		84,058
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	141,746	48,457		190,203
106	Completed Construction Not Classified				
Total Utility Plant		\$ 3,177,569	\$ 1,862,513	N/A	\$ 5,040,082

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment Turtle Lakes	\$ 88,528	\$ 95,140	N/A	\$ 183,668
Total Plant Acquisition Adjustment		\$ 88,528	\$ 95,140	\$ -	\$ 183,668
115	Accumulated Amortization Turtle Lakes	\$ 44,832	\$ 47,675	\$ -	\$ 92,507
Total Accumulated Amortization		\$ 44,832	\$ 47,675	\$ -	\$ 92,507
Total Acquisition Adjustments		\$ 43,696	\$ 47,465	\$ -	\$ 91,161

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 690,720	\$ 571,180	N/A	\$ 1,261,900
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	86,474	49,975		136,449
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
_____				
_____				
Salvage				
Other Credits (specify):				
_____				
_____				
Total credits	86,474	49,975		136,449
Debits during year:				
Book cost of plant retired	68,384	233,549		301,933
Cost of removal	29,133	77,453		106,586
Other debits (specify)				
_____				
_____				
Total debits	97,517	311,002		408,519
Balance end of year	\$ 679,677	\$ 310,153	N/A	\$ 989,830

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
_____				
_____				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
_____				
_____				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -		\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
Construction Reserve	533,340
Reserve For Taxes	\$ 62,123
Escrow Account	68,297
Customer Deposits	37,284
Debt Reserve Fund	168,335
Total Other Special Deposits	\$ 869,379

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -



UTILITY NAME: Mad Hatter Utility, Inc.

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 163,003	
_____		
_____		
Total Customer Accounts Receivable		\$ 163,003
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
Co-Bank	\$ 3,152	
_____		
_____		
Total Other Accounts Receivable		\$ 3,152
NOTES RECEIVABLE (Acct. 144):		
_____	\$ -	
_____		
Total Notes Receivable		
Total Accounts and Notes Receivable		166,155
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
_____		
_____		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
_____		
_____		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 166,155

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
A/R - Shareholders	\$ 87,169
Total	\$ 87,169

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
Due From Shareholders		\$ 1,976
Total		\$ 1,976

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
Utility deposits	\$ 2,704
Total	\$ 2,704

UTILITY NAME: Mad Hatter Utility, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2001</b>
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Note Payable - Co-Bank	\$ 3,444	\$ 34,111
Total Unamortized Debt Discount and Expense	\$ 3,444	\$ 34,111
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2001</b>
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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None		
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None		
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>NONE</b>	<b>NONE</b>

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized	100	100
Shares issued and outstanding	83	83
Total par value of stock issued	\$ 83	\$ 83
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	N/A*	N/A
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
**December 31, 2001**

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	\$ 955,350
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	_____ _____
	Total Credits	_____
	Debits: _____ _____	_____ _____
	Total Debits	_____
435	Balance transferred from Income	52,991
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____ _____
438	Common stock dividends declared _____	_____ _____
	Total Dividends Declared	_____
	Year end Balance	1,008,341
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings	\$ 1,008,341

Notes to Statement of Retained Earnings:

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Co-Bank - Issued: 04/94 Matures: 04/09	9.66 %	Fixed	\$ 796,994
	%		
AFI, Inc. Issued: 05/94 Matures: 05/14	5.90 %	Fixed	35,253
AFI, Inc. Issued: 05/94 Matures: 05/14	5.90 %	Fixed	11,998
	%		
Lake Heron, Inc. Issued: 03/95 Matures: Open	5.90 %	Fixed	25,000
Lake Heron, Inc. Issued: 08/95 Matures: Open	5.90 %	Fixed	30,000
	%		
Lake Heron Partnership Issued: 08/95 Matures: Open	5.90 %	Fixed	66,305
	%		
South Trust Bank Issued: 06/96 Matures: 06/01	7.75 %	Fixed	24,901
	%		
	%		
Total			\$ 990,451

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
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**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/P - Shareholders Issued: 12/96 Matures: Demand	8%	Fixed	\$ 8,173
Total Account 234			\$ 8,173

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	
Total	



UTILITY NAME: Mad Hatter Utility, Inc.

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Co-Bank	\$ 7,260	427	\$ 81,711	\$ 82,309	\$ 6,662
Notes Payable - Shareholders	2,440	427	654	3,094	
Lake Heron, Inc.	9,566	427	7,157		16,723
South Trust Bank		427	1,373	1,373	
<b>Total Account No. 237.1</b>	<u>19,266</u>		<u>90,895</u>	<u>86,776</u>	<u>23,385</u>
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	3,907	427	1,926	5,833	
Miscellaneous- Other		427	77	77	
<b>Total Account 237.2</b>	<u>3,907</u>		<u>2,003</u>	<u>5,910</u>	
<b>Total Account 237 (1)</b>	<u>\$ 23,173</u>		<u>\$ 92,898</u>	<u>\$ 92,686</u>	<u>\$ 23,385</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 92,898		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			<u>\$ 92,898</u>		



UTILITY NAME: Mad Hatter Utility, Inc.

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A		-
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ -	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.

**YEAR OF REPORT**  
**December 31, 2001**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,049,994	\$ 1,011,469	N/A	\$ 2,061,463
Add credits during year:	563,451	591,833		1,155,284
Less debits charged during	-	-		-
Total Contributions In Aid of Construction	\$ 1,613,445	\$ 1,603,302	\$ -	\$ 3,216,747

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 447,458	\$ 472,750	N/A	\$ 920,208
Debits during year:	36,307	36,607		72,914
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 483,765	\$ 509,357		\$ 993,122

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 52,991
Reconciling items for the year:		
Taxable income not reported on the books:		
CIAC - meter fees	w-8(a)	20,785
Deductions recorded on books not deducted for return:		
Acquisition adjustment amortization		7,388
Income Taxes		4,518
Income recorded on books not included in return:		
Non-utility tax benefit		32,350
Deduction on return not charged against book income:		
Depreciation		21,251
Other miscellaneous expenses		7,370
Federal tax net income		\$ 24,711
Computation of tax:		
2001 taxable income	\$ 24,711	
Federal & State tax rate	0.1828	
Income tax expense	\$ 4,518	

**WATER  
OPERATION  
SECTION**



UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	3,035,823
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	679,677
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	1,613,445
252	Advances for Construction	F-20	
	Subtotal		742,701
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	483,765
	Subtotal		1,226,466
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		53,210
	Other (Specify):		
	WATER RATE BASE		1,279,676
	UTILITY OPERATING INCOME	W-3	16,667
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			1.30%

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 548,152
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		548,152
401	Operating Expenses	W-10(a)	425,681
403	Depreciation Expense	W-6(a)	86,474
	Less: Amortization of CIAC	W-8(a)	(36,307)
	Net Depreciation Expense		50,167
406	Amortization of Utility Plant Acquisition Adjustment	F-7	3,839
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		24,667
408.11	Property Taxes		13,958
408.12	Payroll Taxes		8,194
408.13	Other Taxes & Licenses		461
408	Total Taxes Other Than Income		47,280
409.1	Income Taxes	F-16	4,518
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		531,485
	Utility Operating Income		16,667
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 16,667

**UTILITY NAME:** Mad Hatter Utility, Inc.  
**SYSTEM NAME / COUNTY:** Foxwood, Linda Lakes & Turtle Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 11,491	\$ -	\$ -	\$ 11,491
302	Franchises	29,529			29,529
303	Land and Land Rights	163,500	4,875		168,375
304	Structure and Improvements	18,409	4,925		23,334
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	218,662	6,282	68,384	156,560
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,125			1,125
310	Power Generation Equipment				
311	Pumping Equipment	118,852	11,606		130,458
320	Water Treatment Equipment	421,743	139,955		561,698
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	378,662	1,000,731		1,379,393
333	Services	10,893	138,279		149,172
334	Meters and Meter Installations	170,760	64,556		235,316
335	Hydrants	17,785	32,850		50,635
339	Other Plant / Miscellaneous Equipment	17,146	5,782		22,928
340	Office Furniture and Equipment	45,440	1,230		46,670
341	Transportation Equipment	53,159			53,159
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	6,764			6,764
344	Laboratory Equipment	439			439
345	Power Operated Equipment	8,777			8,777
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 1,693,136	\$ 1,411,071	\$ -	\$ 3,035,823

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**W-4(a)**  
**GROUP 1**

**UTILITY NAME:** Mad Hatter Utility, Inc.  
**SYSTEM NAME / COUNTY:** Foxwood, Linda Lakes & Turtle Lakes/Pasco

**YEAR OF REPORT**  
 December 31, 2001

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 11,491	\$ 11,491				
302	Franchises	29,529	29,529				
303	Land and Land Rights	168,375		\$ 7,050	\$ 161,325		
304	Structure and Improvements	23,334			23,334		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	156,560		156,560			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	1,125		1,125			
310	Power Generation Equipment						
311	Pumping Equipment	130,458		130,458			
320	Water Treatment Equipment	561,698			561,698		
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	1,379,393				\$ -	
333	Services	149,172				1,379,393	
334	Meters and Meter Installations	235,316				149,172	
335	Hydrants	50,635				235,316	
339	Other Plant / Miscellaneous Equipment	22,928				50,635	
340	Office Furniture and Equipment	46,670				878	\$ 46,670
341	Transportation Equipment	53,159					53,159
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	6,764					6,764
344	Laboratory Equipment	439					439
345	Power Operated Equipment	8,777					8,777
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	<b>TOTAL WATER PLANT</b>	\$ 3,035,823	\$ 41,020	\$ 295,193	\$ 768,407	\$ 1,815,394	\$ 115,809

W-4(b)  
 GROUP 1

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	20	%	5.00 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

SYSTEM NAME / COUNTY: Mad Hatter Utility, Inc.  
 Foxwood, Linda Lakes & Turtle Lakes/Pasco

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

YEAR OF REPORT  
 December 31, 20

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 6,282	\$ 287		\$ 6,569
302	Franchises	10,137	738		10,875
304	Structure and Improvements	4,282	633		4,915
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Water Treatment Equipment	68,096			68,096
320	Distribution Reservoirs and Standpipes	355	7,385		7,740
330	Transmission and Distribution				
331	Meters and Meter Installations	46,752	32		46,784
332	Hydrants	279,965			279,965
339	Other Plant / Miscellaneous Equipment	142,067	6,233		148,300
340	Office Furniture and Equipment	3,279	24,586		27,865
341	Stores Equipment	75,400	20,482		95,882
342	Tools, Shop and Garage Equipment	5,859	2,000		7,859
343	Laboratory Equipment	4,380	10,151		14,531
344	Power Operated Equipment	12,063	760		12,823
345	Communication Equipment	21,919	802		22,721
346	Miscellaneous Equipment	2,651	3,073		5,724
347	Other Tangible Plant	2,651	8,133		10,784
348		288			288
		6,945	419		7,364
			29		29
			731		731
		\$ 690,720	\$ 86,474	\$	\$ 777,194
	TOTAL WATER ACCUMULATED DEPRECIATION				86,474

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT  
 December 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	6,569
302	Franchises					10,875
304	Structure and Improvements					4,915
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels	(68,384)			(68,384)	7,097
309	Supply Mains					
310	Power Generation Equipment					387
311	Pumping Equipment					
320	Water Treatment Equipment					52,985
330	Distribution Reservoirs and Standpipes			(5,958)	(5,958)	298,593
331	Transmission and Distribution					
333	Services			(23,175)	(23,175)	139,374
334	Meters and Meter Installations					5,279
335	Hydrants					85,551
339	Other Plant / Miscellaneous Equipment					6,619
340	Office Furniture and Equipment					5,182
341	Transportation Equipment					15,136
342	Stores Equipment					30,052
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					3,070
345	Power Operated Equipment					317
346	Communication Equipment					7,676
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (68,384)	\$ -	\$ (29,133)	\$ (97,517)	\$ 679,677

W-6(b)  
 GROUP 1









UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT December 31, 2001
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**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	2,146	2,650	538,829
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	<b>Total Metered Sales</b>	<b>2,146</b>	<b>2,650</b>	<b>538,829</b>
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	<b>Total Fire Protection Revenue</b>			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	<b>Total Water Sales</b>	<b>2,146</b>	<b>2,650</b>	<b>538,829</b>
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			6,495
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			2,828
	<b>Total Other Water Revenues</b>			<b>\$ 9,323</b>
	<b>Total Water Operating Revenues</b>			<b>\$ 548,152</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT  
 December 31, 2001

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 64,342		
603	Salaries and Wages - Officers, Directors and Majority Stockholders	40,500		
604	Employee Pensions and Benefits	25,112		
610	Purchased Water			
615	Purchased Power	29,006		
616	Fuel for Power Purchased			
618	Chemicals	5,040		
620	Materials and Supplies	45,041		
631	Contractual Services - Engineering	7,465		
632	Contractual Services - Accounting	18,553		
633	Contractual Services - Legal	35,371		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	83,833	12,179	516
641	Rental of Building/Real Property	12,382		
642	Rental of Equipment	385	385	
650	Transportation Expense	7,082	34	
656	Insurance - Vehicle	1,543		
657	Insurance - General Liability	5,141		
658	Insurance - Workmens Comp.	2,046		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	1,696		
675	Miscellaneous Expenses	41,143		
Total Water Utility Expenses		\$ 425,681	\$ 12,598	\$ 516

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood, Linda Lakes & Turtle Lakes/Pasco

YEAR OF REPORT  
December 31, 2001

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
	\$ 24,822				\$ 39,520
20,250					20,250
					25,112
28,217					789
5,040					
17,512	24,329	1,083		966	1,151
7,073					392
					18,553
					35,371
250	4,935	41,325	11,709	1,258	11,661
					12,382
7,048					
1,543					
5,141					
					2,046
				1,696	
					41,143
\$ 92,074	\$ 54,086	\$ 42,408	\$ 11,709	\$ 3,920	\$ 208,370

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood/Turtle Lakes

YEAR OF REPORT  
 December 31, 2001

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		18,197	10	18,187	19,332
February		19,214		19,214	18,594
March		20,165		20,165	19,394
April		22,255		22,255	20,138
May		29,073		29,073	24,752
June		24,931		24,931	27,700
July		18,831	10	18,821	17,736
August		23,929		23,929	21,024
September		21,548		21,548	24,236
October		24,384		24,384	23,146
November		25,589		25,589	25,003
December		23,648	10	23,638	23,734
Total for year		271,764	30	271,734	264,789

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1	.300mgd	.300mgd	Well
Well No. 2	.300mgd	.300mgd	Well
Well No. 3	.300mgd	.300mgd	Well
Well No. 4	.300mgd	.300mgd	Well
Well No. 5	.300mgd	.300mgd	Well

Note: With relocation of Turtle Lakes wells and looping of system with Foxwood, we are reporting Foxwood and Turtle Lakes as a single system.

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		622	5	617	528
February		597		597	388
March		669		669	597
April		608		608	421
May		741		741	624
June		800		800	547
July		604	5	599	501
August		720		720	433
September		692		692	526
October		636		636	457
November		684	5	679	513
December		557		557	490
<b>Total for year</b>		<b>7,930</b>	<b>15</b>	<b>7,915</b>	<b>6,025</b>

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1	.040mgd	.040mgd	Well
Well No. 2	040mgd	.040mgd	Well

UTILITY NAME: Mad Hatter Utility, Inc.  
SYSTEM NAME / COUNTY: Foxwood/Turtle Lakes

**YEAR OF REPORT**  
**December 31, 2001**

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>#1- .300mgd, #2- .300mgd &amp; #3 - .300mgd, #4 - .300mgd, #5 - .300mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>All treatment facilities: CL2 - Hydro</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Mad Hatter Utility, Inc.  
SYSTEM NAME / COUNTY: Linda Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.040mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Aeration/Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer <u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u> Manufacturer <u>N/A</u>



UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood/Turtle Lakes

YEAR OF REPORT  
 December 31, 2001

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,330	2,330
5/8"	Displacement	1.0	215	215
3/4"	Displacement	1.5		
1"	Displacement	2.5	20	50
1 1/2"	Displacement or Turbine	5.0	17	85
2"	Displacement, Compound or Turbine	8.0	7	56
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	-	
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				2,811

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).  
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:
264,789,000 gallons sold, divided by
350 gallons per day
<u>365</u> days
<u>2,073</u> ERC's

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT  
 December 31, 2001

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	56	56
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				69

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

<p>ERC Calculation:</p> <p style="margin-left: 40px;">6,025,000 gallons sold, divided by</p> <p style="margin-left: 80px;">350 gallons per day</p> <p style="margin-left: 80px;"><u>365 days</u></p> <p style="margin-left: 40px;"><u>47 ERC's</u></p>
--

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood/Turtle Lakes

**YEAR OF REPORT**  
**December 31, 2001**

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently ser	<u>2,811</u>
2. Maximum number of ERC's * which can be serv	<u>Approximatly 4000</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>Approximatly 3000</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Approximatly 4000</u>
5. Estimated annual increase in ERC	<u>100-150</u>
6. Is the utility required to have fire flow capacity? No If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>106 Hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this syste	<u>None - Two new wells completed as result of FDOT widening of SR 54; Turtle Lakes &amp; Foxwood Systems looped together to form a single system.</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>None</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6510620</u>
12. Water Management District Consumptive Use Permit #	<u>200590.03</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently ser	<u>69</u>
2. Maximum number of ERC's * which can be served.	<u>69</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>58</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Service area built-out</u>
5. Estimated annual increase in ERC's *.	<u>None</u>
6. Is the utility required to have fire flow capacity?	<u>No</u>
If so, how much capacity is required?	<u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>None</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>None</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP ru	<u>None</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6511076</u>
12. Water Management District Consumptive Use Permit #	<u>200590.03</u>
a. Is the system in compliance with the requirements of the CUP?	<u>N/A</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER**

**OPERATION**

**SECTION**



UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(b)	\$ 1,639,736
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	252,496
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	1,547,517
252	Advances for Construction	F-20	
	Subtotal		(160,277)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	473,666
	Subtotal		313,389
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)	S-10	102,799
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 416,188
	UTILITY OPERATING INCOME	S-3	\$ (9,858)
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(b)	\$ 90,262
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	57,657
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	55,785
252	Advances for Construction	F-20	
	Subtotal		(23,180)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	35,691
	Subtotal		12,511
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		3,976
	Other (Specify):		
	WASTEWATER RATE BASE		16,487
	UTILITY OPERATING INCOME	S-3	(15,258)
Achieved Rate of Return (Wastewater Operating Income/Wastewater Rate Base)			--

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 889,538
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		889,538
401	Operating Expenses	S-10(a)	822,391
403	Depreciation Expense	S-6(a)	46,886
	Less: Amortization of CIAC	S-8(a)	(35,045)
	Net Depreciation Expense		11,841
406	Amortization of Utility Plant Acquisition Adjustment	F-7	3,549
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		40,029
408.11	Property Taxes		13,106
408.12	Payroll Taxes		8,019
408.13	Other Taxes & Licenses		461
408	Total Taxes Other Than Income		61,615
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		899,396
	Utility Operating Income (Loss)		(9,858)
469	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (9,858)

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 19,548
469	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		19,548
401	Operating Expenses	S-10(a)	31,809
403	Depreciation Expense	S-6(a)	3,089
	Less: Amortization of CIAC	S-8(a)	(1,562)
	Net Depreciation Expense		1,527
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		880
408.11	Property Taxes		415
408.12	Payroll Taxes		175
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		1,470
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		34,806
	Utility Operating Income (Loss)		(15,258)
469	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (15,258)

**UTILITY NAME:** Mad Hatter Utility, Inc.  
**SYSTEM NAME / COUNTY:** Foxwood & Turtle Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 16,799	\$ -	\$ -	\$ 16,799
352	Franchises	24,538			24,538
353	Land and Land Rights				
354	Structure and Improvements	28,040	6,072		34,112
355	Power Generation Equipment	0			
360	Collection Sewers - Force	596,634	13,053	233,549	376,138
361	Collection Sewers - Gravity	469,245	400,797		870,042
362	Special Collecting Structures				
363	Services to Customers	16,182	80,429		96,611
364	Flow Measuring Devices	6,529			6,529
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	48,157	127,331		175,488
371	Pumping Equipment	5,206	989		6,195
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment (1)	1,695	(1,503)		192
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	7,240	1,601		8,841
391	Transportation Equipment	13,894			13,894
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,548			1,548
394	Laboratory Equipment	422			422
395	Power Operated Equipment	8,387			8,387
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 1,244,516	\$ 628,769	\$ 233,549	\$ 1,639,736

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

(1) RECLASS \$1503 TO PLANT HELD FOR FUTURE USE.

**S-4(a)**  
**GROUP 1**

UTILITY NAME: Mad Hatter Utility, Inc.  
SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 16,799						
352	Franchises	24,538						
353	Land and Land Rights		12,914		21,198			
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		376,138					
361	Collection Sewers - Gravity		870,042					
362	Special Collecting Structures							
363	Services to Customers		96,611					
364	Flow Measuring Devices		6,529					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			175,488				
371	Pumping Equipment			6,195				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				192			
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							8,841
390	Office Furniture & Equipment							13,894
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							1,548
394	Laboratory Equipment							422
395	Power Operated Equipment							8,387
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 41,337	\$ 1,362,234	\$ 181,683	\$ 21,390	\$ -	\$ -	\$ 33,092

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT  
 December 31, 2001

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights				
354	Structure and Improvements	9,069			9,069
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	47,902			47,902
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	371			371
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	28,458			28,458
381	Plant Sewers	3,490			3,490
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	218			218
391	Transportation Equipment	347			347
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	55			55
394	Laboratory Equipment	16			16
395	Power Operated Equipment	336			336
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 90,262	\$ -	\$ -	\$ 90,262

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**UTILITY NAME:** Mad Hatter Utility, Inc.  
**SYSTEM NAME / COUNTY:** Linda Lakes/Pasco

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements			9,069				
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		47,902					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			371				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				28,458			
381	Plant Sewers				3,490			
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							218
390	Office Furniture & Equipment							347
391	Transportation Equipment							55
392	Stores Equipment							16
393	Tools, Shop and Garage Equipment							336
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	<b>Total Wastewater Plant</b>	\$ -	\$ 47,902	\$ 9,440	\$ 31,948			\$ 972

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises	40	%	2.50 %
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	18	%	5.56 %
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment	18	%	5.56 %
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			%
352	Franchises			%
354	Structure and Improvements			%
355	Power Generation Equipment			%
360	Collection Sewers - Force			%
361	Collection Sewers - Gravity	40		2.50 %
362	Special Collecting Structures			%
363	Services to Customers			%
364	Flow Measuring Devices			%
365	Flow Measuring Installations			%
366	Reuse Services			%
367	Reuse Meters and Meter Installations			%
370	Receiving Wells	30		3.33 %
371	Pumping Equipment			%
374	Reuse Distribution Reservoirs			%
375	Reuse Transmission and Distribution System			%
380	Treatment & Disposal Equipment	18		5.56 %
381	Plant Sewers			%
382	Outfall Sewer Lines			%
389	Other Plant / Miscellaneous Equipment			%
390	Office Furniture & Equipment	15		6.67 %
391	Transportation Equipment	6		16.67 %
392	Stores Equipment			%
393	Tools, Shop and Garage Equipment	16		6.25 %
394	Laboratory Equipment	15		6.67 %
395	Power Operated Equipment	12		8.33 %
396	Communication Equipment			%
397	Miscellaneous Equipment			%
398	Other Tangible Plant			%
Wastewater Plant Composite Depreciation Rate *				% %

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT  
December 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 9,576	\$ 420	\$ -	\$ 420
352	Franchises	8,099	613		613
354	Structure and Improvements	865	978		978
355	Power Generation Equipment				
360	Collection Sewers - Force	250,369	20,989		20,989
361	Collection Sewers - Gravity	203,920	14,867		14,867
362	Special Collecting Structures				
363	Services to Customers	4,645	1,484		1,484
364	Flow Measuring Devices	3,546	674		674
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	8,763	3,724		3,724
371	Pumping Equipment	2,644	316		316
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	124	92		92
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	3,779	536		536
391	Transportation Equipment	11,737	1,741		1,741
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,644	(274)		(274)
394	Laboratory Equipment	268	28		28
395	Power Operated Equipment	6,633	698		698
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 516,612	\$ 46,886	\$ -	\$ 46,886

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

S-6(a)  
GROUP 1

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT  
December 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 9,996
352	Franchises					8,712
354	Structure and Improvements					1,843
355	Power Generation Equipment					
360	Collection Sewers - Force	(233,549)	(77,453)		(233,549)	37,809
361	Collection Sewers - Gravity				(77,453)	141,334
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices (1)					6,129
365	Flow Measuring Installations					4,220
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					12,487
371	Pumping Equipment					2,960
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					216
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					4,315
391	Transportation Equipment					13,478
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					1,370
394	Laboratory Equipment					296
395	Power Operated Equipment					
396	Communication Equipment					7,331
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (233,549)	\$ (77,453)	\$ -	\$ (311,002)	\$ 252,496

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT  
 December 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	177	290		290
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	28,036	1,063		1,063
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	122	12		12
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	24,742	1,582		1,582
381	Plant Sewers	669	100		100
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	141	15		15
391	Transportation Equipment	347	-		
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	57	(2)		(2)
394	Laboratory Equipment	10	1		1
395	Power Operated Equipment	267	28		28
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 54,568	\$ 3,089	\$ -	\$ 3,089

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT  
December 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$	\$	\$	\$	\$
352	Franchises					
354	Structure and Improvements					467
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					29,099
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					134
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					26,324
381	Plant Sewers					769
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					156
391	Transportation Equipment					347
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					55
394	Laboratory Equipment					11
395	Power Operated Equipment					295
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$	\$	\$	\$	57,657



UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 55,785
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 55,785

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
N/A		\$ -	\$ -
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 438,621
Debits during year:	
Accruals charged to Account	35,045
Other Debits (specify):	
Total debits	35,045
Credits during year (specify):	
Total credits	
Balance end of year	\$ 473,666

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
N/A			
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	
Balance first of year	\$ 34,129
Debits during year:	
Accruals charged to Account	1,562
Other Debits (specify):	
Total debits	1,562
Credits during year (specify):	
Total credits	
Balance end of year	\$ 35,691







UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	2,008	2,415	\$ 889,538
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,008	2,415	889,538
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,008	2,415	\$ 889,538
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 889,538

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
<b>Flat Rate Revenues:</b>				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.6	Other Revenues			
521	<b>Total Flat Rate Revenues</b>			
<b>Measured Revenues:</b>				
522.1	Residential Revenues	58	57	19,548
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	<b>Total Measured Revenues</b>	58	57	19,548
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	<b>Total Wastewater Sales</b>	58	57	19,548
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	<b>Total Other Wastewater Revenues</b>			

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT  
 December 31, 2001

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 19,548

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT  
 December 31, 2001

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 57,572	\$	\$ 19,852	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	39,000		19,500		9,750		
704	Employee Pensions and Benefits	24,662						
710	Purchased Sewage Treatment	520,746					520,746	
711	Sludge Removal Expense	11,473						11,473
715	Purchased Power	15,130			14,419			
716	Fuel for Power Purchased							
718	Chemicals	2,941			2,941			
720	Materials and Supplies	18,054	1,209	7,692	9,153			
731	Contractual Services - Engineering	2,723		1,528			843	
732	Contractual Services - Accounting	16,698						
733	Contractual Services - Legal	35,371						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	13,885		3,662			5,455	
741	Rental of Building/Real Property	11,360						
742	Rental of Equipment	385						
750	Transportation Expense	6,299		3,150		3,149		
756	Insurance - Vehicle	1,389				1,389		
757	Insurance - General Liability	4,627	4,627					
758	Insurance - Workmens Comp.	1,842						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	325						
775	Miscellaneous Expenses	37,909						
	Total Wastewater Utility Expenses	\$ 822,391	\$ 5,836	\$ 55,384	\$ 26,513	\$ 14,288	\$ 527,044	\$ 11,473

S-10(a)  
 GROUP 1

YEAR OF REPORT  
December 31, 2001

UTILITY NAME: Mad Hatter Utility, Inc.  
SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION OPERATIONS EXPENSES (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 37,720	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		9,750				
704	Employee Pensions and Benefits		24,662				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		711				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering		352				
732	Contractual Services - Accounting		16,698				
733	Contractual Services - Legal		35,371				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other		4,768				
741	Rental of Building/Real Property		11,360				
742	Rental of Equipment		385				
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.		1,842				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses	325	37,909				
	Total Wastewater Utility Expenses	\$ 325	\$ 181,528	\$ -	\$ -	\$ -	\$ -

S-10(b)  
GROUP 1



UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT  
 December 31, 2001

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	7,000	\$ -	\$ -	\$ -	\$ -	\$ 5,200	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	1,500						
704	Employee Pensions and Benefits	450						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	2,428					2,428	
715	Purchased Power	1,740					1,662	
716	Fuel for Power Purchased							
718	Chemicals	327			327			
720	Materials and Supplies	855					855	
731	Contractual Services - Engineering	40						
732	Contractual Services - Accounting	1,855						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	11,447			10,607			840
741	Rental of Building/Real Property	1,262						
742	Rental of Equipment	82						
750	Transportation Expense	750					750	
756	Insurance - Vehicle	154					154	
757	Insurance - General Liability	514					514	
758	Insurance - Workmens Comp.	204						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	1,201						
	Total Wastewater Utility Expenses	\$ 31,809	\$ 82		\$ 10,934		\$ 11,563	\$ 840

S-10(a)  
 GROUP 2

UTILITY NAME: Mad Hatter Utility, Inc.  
SYSTEM NAME / COUNTY: Linda Lakes/Pasco

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 1,800	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		1,500				
704	Employee Pensions and Benefits		450				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		78				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering		40				
732	Contractual Services - Accounting		1,855				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		1,262				
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.		204				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense		1,201				
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ -	\$ 8,390	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT  
 December 31, 2001

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,369	2,369
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	21	53
1 1/2"	Displacement or Turbine	5.0	17	85
2"	Displacement, Compound or Turbine	8.0	7	56
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,588

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons purchased treatment

ERC Calculation:	$\left( \frac{144,676,000}{\text{( total gallons purchased)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	1,416
Note: The Company purchases treatment from Pasco County .		

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

YEAR OF REPORT  
 December 31, 2001

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	56	56
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	-	
1 1/2"	Displacement or Turbine	5.0	-	
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				64

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left( \frac{3,222,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	32
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UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A(3)		
Basis of Permit Capacity (1)	N/A(3)		
Manufacturer	N/A(3)		
Type (2)	N/A(3)		
Hydraulic Capacity	N/A(3)		
Average Daily Flow	396,373		
Total Gallons of Wastewater Treated	144,676,000		
Method of Effluent Disposal	N/A(3)		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) All sewage is transmitted for treatment to the Pasco County treatment plant: therefore, permitted capacity, basis, manufacturer, type and hydraulic capacity questions are not applicable.

UTILITY NAME: Mad Hatter Utility, Inc.  
 SYSTEM NAME / COUNTY: Linda Lakes/Pasco

<b>YEAR OF REPORT</b> <b>December 31, 2001</b>
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**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.020mgd		
Basis of Permit Capacity (1)	Annual Average		
Manufacturer	Defiance		
Type (2)	EA		
Hydraulic Capacity	.020mgd		
Average Daily Flow	8,827		
Total Gallons of Wastewater Treated	3,222,000		
Method of Effluent Disposal	Dual Perc. Ponds		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Mad Hatter Utility, Inc.  
SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes/Pasco

YEAR OF REPORT  
December 31, 2001

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	2,588
2. Maximum number of ERC's * which can be served.	Approximatly 4000
3. Present system connection capacity (in ERC's *) using existing lines.	Approximatly 3000
4. Future system connection capacity (in ERC's *) upon service area buildo	Approximatly 4000
5. Estimated annual increase in ERC's *.	100-150
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	N/A
If so, when?	N/A
9. Has the utility been required by the DEP or water management district to implement reuse?	N/A
If so, what are the utility's plans to comply with the DE	N/A
10. When did the company last file a capacity analysis report with the DEP?	N/A
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	N/A
c. When will construction begin?	N/A
d. Attach plans for funding the required upgrading.	N/A
e. Is this system under any Consent Order of the DEP?	No
11. Department of Environmental Protection ID #	N/A

\* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: Mad Hatter Utility, Inc.  
SYSTEM NAME / COUNTY: Linda Lakes/Pasco

**YEAR OF REPORT**  
**December 31, 2001**

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's \* that system can efficiently serve. 64
- 2. Maximum number of ERC's \* which can be served. System is built-out
- 3. Present system connection capacity (in ERC's \*) using existing lines. 64
- 4. Future system connection capacity (in ERC's \*) upon service area buildo System is built-out-out
- 5. Estimated annual increase in ERC's None
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A
- 7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? None  
If so, when? None
- 9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with the DEP? N/A
- 10. When did the company last file a capacity analysis report with the DEP? None
- 11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading. N/A
  - e. Is this system under any Consent Order of the DEP? No
- 11. Department of Environmental Protection ID # DO 51-114187

\* An ERC is determined based on the calculation on the bottom of Page S-11