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Public Service Commission
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CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS155-07-AR

Mad Hatter Utility, Inc.

Exact Legal Name of Respondent

340-W / 297-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2007

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
08 OCT 21 AM 11:43
DIVISION OF
ECONOMIC REGULATION

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2007

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

<u>Items Certified</u>			
1.	2.	3.	4.
(X)	(X)	(X)	(X)
1.	2.	3.	4.
()	()	()	()



 (signature of the chief executive officer of the utility)

 (signature of the chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2007

Mad Hatter Utility, Inc
(Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

2348 Raden Drive
Land O' Lakes, Florida 34639

Telephone: (813) 949-2167

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Carlstedt, Jackson, Nixon & Wilson, CPA's, PA
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 33765

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

2348 Raden Drive
Land O' Lakes, Florida 34639

Telephone: (813) 949-2167

List below any groups auditing or reviewing the records and operations:

Carlstedt, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: March 17, 1978

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Larry & Janice DeLucenay	100 %
2.		%
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: Mad Hatter Utility, Inc.

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DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Larry DeLucenay	President	Mad Hatter Utility, Inc.	Operations
Janice DeLucenay	Office Manager/ Bookkeeper	Mad Hatter Utility, Inc.	Operations, Rates and Accounting
Robert C. Nixon	CPA	Carlstedt, Jackson, Nixon & Wilson, CPA's, P.A.	Rates and Accounting
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley, P.A.	Legal
Gerald Buhr	Attorney	Gerald Buhr	Legal

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

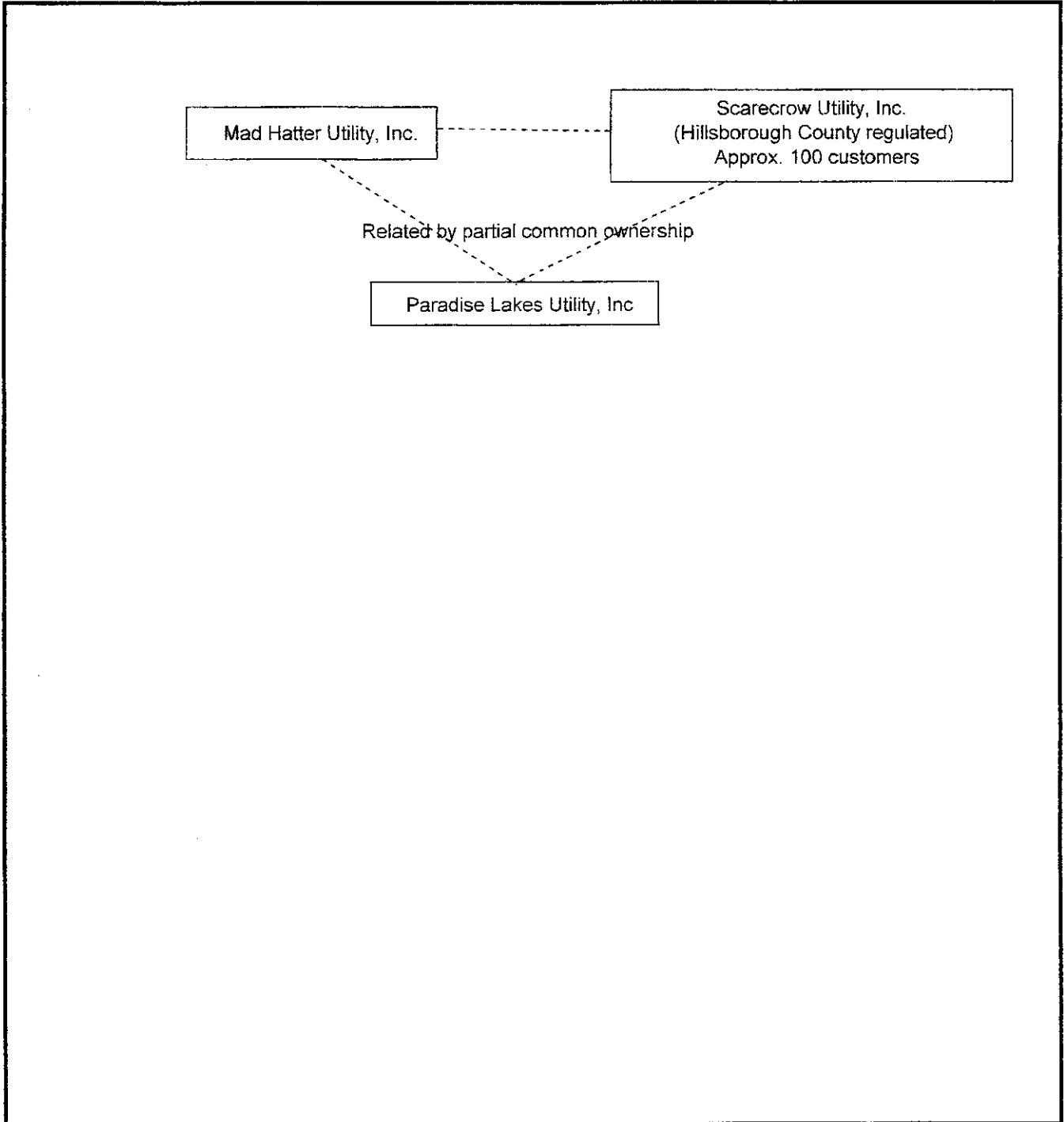
- (A) Mad Hatter Utility, Inc. was incorporated on March 1, 1978 by Larry and Janice DeIucenay for the purpose of providing water and wastewater treatment to customers in the unincorporated south central Pasco County community of Land O' Lakes. The service area encompasses approximately sixteen (16) square miles along State Road 54 and U.S. 41 corridors in Land O' Lakes.
- (B) Water & wastewater treatment.
- (C) Mad Hatter's goals are continued expansion of its service capacity and customer base and to provide quality water and wastewater treatment service to its customers within the framework of a well planned, systematic and efficient expansion plan.
- (D) Mad Hatter has three service areas: 1) Linda Lakes - acquired in 1978; 2) Foxwood - acquired in 1992; and 3) Turtle Lakes - acquired in 1998. All systems provide water and wastewater treatment services.
- (E) Growth should average approximately 100-150 new customers annually, with connection of Oak Grove.
- (F) None

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/07

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2007
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Larry DeLucenay	President	100 %	\$ 102,026 \$ \$ \$ \$ \$ \$ \$ \$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Larry DeLucenay	Director	2	\$ None \$ \$ \$ \$ \$ \$ \$

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Larry DeLucenay	President	Stockholder	Mad Hatter Utility, Inc. Scarecrow Utility, Inc Paradise Lakes Utility, Inc. Land O' Lakes Blvd. Suite 113 Lutz, Florida 33549

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2007
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:

<ul style="list-style-type: none"> - management, legal and accounting services - computer services - engineering & construction services - repairing and servicing of equipment 	<ul style="list-style-type: none"> - material and supplies furnished - leasing of structures, land and equipment - rental transactions - sale, purchase or transfer of various products
---	---

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				\$

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2007
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 6,742,122	\$ 6,496,002
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,963,126)	(1,788,682)
Net Plant			4,778,996	4,707,320
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			4,778,996	4,707,320
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 97,253	\$ 97,253
122	Less: Accumulated Depreciation and Amortization		(10,314)	(7,367)
Net Nonutility Property			86,939	89,886
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		119,260	244,471
132	Special Deposits	F-9		
133	Other Special Deposits	F-9	163,596	105,464
134	Working Funds			
135	Temporary Cash Investments		61,064	61,064
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	52,979	120,226
145	Accounts Receivable from Associated Companies	F-12	178,759	176,759
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		3,833	3,833
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	5,752	4,527
Total Current and Accrued Assets			585,243	716,344

* Not Applicable for Class B Utilities

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 8,183	\$ 13,813
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			8,183	13,813
TOTAL ASSETS AND OTHER DEBITS			\$ 5,459,361	\$ 5,527,363

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 83	\$ 83
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		135,146	135,146
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	947,052	1,030,089
216	Reacquired Capital Stock		(51,380)	(51,380)
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			1,030,901	1,113,938
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	978,572	1,114,678
Total Long Term Debt			978,572	1,114,678
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		533,748	539,469
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18	8,173	8,173
235	Customer Deposits		132,245	142,829
236	Accrued Taxes		58,857	64,034
237	Accrued Interest	F-19	69,406	58,269
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	70,251	60,741
Total Current and Accrued Liabilities			872,680	873,515

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20	26,650	26,650
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			26,650	26,650
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	3,635,220	3,373,836
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,588,523)	(1,483,492)
Total Net C.I.A.C.			2,046,697	1,890,344
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		503,861	508,238
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes			503,861	508,238
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 5,459,361	\$ 5,527,363

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,209,596	\$ 2,108,798
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			2,209,596	2,108,798
401	Operating Expenses	F-3(b)	1,795,032	1,809,604
403	Depreciation Expense	F-3(b)	175,267	174,444
	Less: Amortization of CIAC	F-22	(102,239)	(105,029)
Net Depreciation Expense			73,028	69,415
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	186,589	176,667
409	Current Income Taxes	W/S-3	1,576	
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			2,056,225	2,055,686
Net Utility Operating Income			153,371	53,112
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			153,371	53,112

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 827,592 N/A	\$ 1,281,206	N/A
827,592	1,281,206	-
606,803	1,202,801	
116,630 (59,914)	57,814 (45,115)	
56,716	12,699	-
77,659	99,008	
741,178	1,314,508	
86,414	(33,302)	
86,414	(33,302)	N/A

* Total of Schedules W-3/S-3 for all rate groups

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 153,371	\$ 53,112
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		481	668
421	Miscellaneous Nonutility Revenue		12,770	9,075
426	Miscellaneous Nonutility Expenses		(14,917)	(59,709)
Total Other Income and Deductions			(1,666)	(49,966)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit		1,788	4,377
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			1,788	4,377
INTEREST EXPENSE				
427	Interest Expense	F-19	80,286	84,930
428	Amortization of Debt Discount & Expense	F-13	5,630	5,630
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			85,916	90,560
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME (LOSS)			\$ 67,577	\$ (83,037)

Explain Extraordinary Income:

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2007

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,884,022	\$ 2,033,012
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(1,342,593)	(620,533)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(1,893,813)	(1,741,407)
252	Advances for Construction	F-20	(26,650)	
Subtotal			620,966	(328,928)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	818,280	770,243
Subtotal			1,439,246	441,315
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		75,850	150,350
	Other (Specify):		-	-

RATE BASE			\$ 1,515,096	\$ 591,665
NET UTILITY OPERATING INCOME			\$ 86,414	\$ (33,302)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			5.70 %	-- %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 3,884,022	\$ 2,033,012	N/A	\$ 5,917,034
102	Utility Plant Leased to Others				
103	Property Held for Future Use	74,983	82,556		157,539
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	667,549			667,549
106	Completed Construction Not Classified				
Total Utility Plant		\$ 4,626,554	\$ 2,115,568	N/A	\$ 6,742,122

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 1,225,963	\$ 562,719	N/A	\$ 1,788,682
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	116,630	57,814		174,444
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Salvage				
Other Credits (specify) :				
Total credits	116,630	57,814		174,444
Debits during year:				
Book cost of plant retired				
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 1,342,593	\$ 620,533	N/A	\$ 1,963,126

ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non-Utility office space	\$ 89,886	\$ -	\$ (2,947)	\$ 86,939
Total Nonutility Property	\$ 89,886	\$ -	\$ (2,947)	\$ 86,939

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
Reserve For Taxes	\$ 74,984
Capital City Reserve	999
Utility Deposits	87,613
Total Other Special Deposits	\$ 163,596

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2007

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment in Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 75,559	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 75,559
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
Miscellaneous	\$ (22,580)	
Total Other Accounts Receivable		\$ (22,580)
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		52,979
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year	-	
Collections of accounts previously written off	-	
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 52,979

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
A/R - Shareholders	\$ 178,759
Total	\$ 178,759

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
Utility deposits	\$ 4,638
Delucenay	1,114
Total	\$ 5,752

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2007

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Note Payable - SunTrust	\$ 1,596	\$ 1,123
Note Payable - Capital City	4,034	7,060
Total Unamortized Debt Discount and Expense	\$ 5,630	\$ 8,183
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2007

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		100
Shares issued and outstanding		83
Total par value of stock issued	\$ -	\$ 83
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e., Prime + 2%, etc)

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	\$ 1,030,089
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	-
	Total Credits	
	Debits:	
	Total Debits	
435	Balance transferred from Income	(83,037)
436	Appropriations of Retained Earnings:	
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared	
438	Common stock dividends declared	
	Total Dividends Declared	
	Year end Balance	947,052
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	
	Total Retained Earnings	\$ 947,052

Notes to Statement of Retained Earnings:

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/P - Shareholders Issued: 12/96 Matures: Demand	8.00 %	Fixed	\$ 8,173
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 8,173

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	
Total	\$ -

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Notes Payable - Shareholders	\$ 1,308	427			\$ 1,308
Lake Heron, Inc.	31,039	427			31,039
Capital City		427	52,016	52,016	
SunTrust		427	16,197	16,197	
Total Account No. 237.1	32,347		68,213	68,213	32,347
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	25,922	427	15,685	4,548	37,059
Miscellaneous- Other	-	427	1,032	1,032	
Total Account 237.2	25,922		16,717	5,580	37,059
Total Account 237 (1)	\$ 58,269		\$ 84,930	\$ 73,793	\$ 69,406
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 84,930		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 84,930		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
 (2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
None	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2007

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,761,984	\$ 1,611,852	N/A	\$ 3,373,836
Add credits during year:	131,829	129,555		261,384
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 1,893,813	\$ 1,741,407	\$ -	\$ 3,635,220

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 758,365	\$ 725,127	N/A	\$ 1,483,492
Debits during year:	59,914	45,115		105,029
Credits during year (specify): Rounding	(1)	(1)		
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 818,280	\$ 770,243		\$ 1,588,523

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3 (c)	\$ (83,037)
Reconciling items for the year:		
Taxable income not reported on the books:		
Meter fees	W-8a	2,274

Deductions recorded on books not deducted for return:		

Federal income taxes		
Income recorded on books not included in return:		
Deferred income taxes		4,377

Deduction on return not charged against book income:		
Book tax depreciation difference		58,546

Federal tax net income (loss)		\$ (143,686)
Computation of tax:		
Tax at 15%		-
Tax at 25%		-
Total Tax		\$ -

**WATER
OPERATION
SECTION**

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2007

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,884,022
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(1,342,593)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(1,893,813)
252	Advances for Construction	F-20	(26,650)
	Subtotal		620,966
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	818,280
	Subtotal		1,439,246
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		75,850
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 1,515,096
	UTILITY OPERATING INCOME	W-3	\$ 86,414
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		5.70 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 827,592
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		827,592
401	Operating Expenses	W-10(a)	606,803
403	Depreciation Expense	W-6(a)	116,630
	Less: Amortization of CIAC	W-8(a)	(59,914)
	Net Depreciation Expense		56,716
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		37,242
408.11	Property Taxes		27,389
408.12	Payroll Taxes		13,028
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		77,659
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		741,178
	Utility Operating Income		86,414
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 86,414

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 11,491	\$ -	\$ -	\$ 11,491
302	Franchises	29,529			29,529
303	Land and Land Rights	205,519			205,519
304	Structure and Improvements	234,860	3,176		238,036
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	213,014	3,873		216,887
308	Infiltration Galleries and Tunnels				
309	Supply Mains	7,898			7,898
310	Power Generation Equipment				
311	Pumping Equipment	140,234	16,325		156,559
320	Water Treatment Equipment	571,576			571,576
330	Distribution Reservoirs and Standpipes	68,411			68,411
331	Transmission and Distribution Mains	1,337,025	142,468		1,479,493
333	Services	149,172	1,080		150,252
334	Meters and Meter Installations	396,977	28,420		425,397
335	Hydrants	50,635	11,793		62,428
339	Other Plant / Miscellaneous Equipment	25,301	2,280		27,581
340	Office Furniture and Equipment	141,605	12,021		153,626
341	Transportation Equipment	59,755			59,755
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	7,316			7,316
344	Laboratory Equipment	439			439
345	Power Operated Equipment	10,712	1,117		11,829
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 3,661,469	\$ 222,553	\$ -	\$ 3,884,022

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
 GROUP 1

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 11,491	\$ 11,491				
302	Franchises	29,529	29,529				
303	Land and Land Rights	205,519		\$ 44,194	\$ 161,325		\$ -
304	Structure and Improvements	238,036			27,190		210,846
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	216,887		216,887			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	7,898		7,898			
310	Power Generation Equipment						
311	Pumping Equipment	156,559		156,559			
320	Water Treatment Equipment	571,576			571,576		
330	Distribution Reservoirs and Standpipes	68,411				68,411	
331	Transmission and Distribution Mains	1,479,493				1,479,493	
333	Services	150,252				150,252	
334	Meters and Meter Installations	425,397				425,397	
335	Hydrants	62,428				62,428	
339	Other Plant / Miscellaneous Equipment	27,581				878	
340	Office Furniture and Equipment	153,626			26,703		153,626
341	Transportation Equipment	59,755					59,755
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	7,316					7,316
344	Laboratory Equipment	439					439
345	Power Operated Equipment	11,829					11,829
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 3,884,022	\$ 41,020	\$ 425,538	\$ 786,794	\$ 2,186,859	\$ 443,811

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	20	%	5.00 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 8,004	\$ 287	\$ -	\$ 287
302	Franchises	14,565	738		738
304	Structure and Improvements	24,518	7,164		7,164
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	37,261	7,157		7,157
308:	Infiltration Galleries and Tunnels				
309	Supply Mains	906	226		226
310	Power Generation Equipment				
311	Pumping Equipment	87,159	7,420		7,420
320	Water Treatment Equipment	424,966	21,208		21,208
330	Distribution Reservoirs and Standpipes	5,661	1,847		1,847
331	Transmission and Distribution	295,285	32,813		32,813
333	Services	23,924	3,743		3,743
334	Meters and Meter Installations	165,448	20,280		20,280
335	Hydrants	12,239	1,255		1,255
339	Other Plant / Miscellaneous Equipment	9,814	1,058		1,058
340	Office Furniture and Equipment	41,105	9,605		9,605
341	Transportation Equipment	58,988	767		767
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	5,165	419		419
344	Laboratory Equipment	447	0	(8)	(8)
345	Power Operated Equipment	10,508	651		651
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,225,963	\$ 116,638	\$ (8)	\$ 116,630

* Specify nature of transaction.
 Use () to denote reversal entries.
 Note: Adjustment for depreciating over plant value

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	8,291
302	Franchises					15,303
304	Structure and Improvements					31,682
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					44,418
308	Infiltration Galleries and Tunnels					
309	Supply Mains					1,132
310	Power Generation Equipment					
311	Pumping Equipment					94,579
320	Water Treatment Equipment					446,174
330	Distribution Reservoirs and Standpipes					7,508
331	Transmission and Distribution					328,098
333	Services					27,667
334	Meters and Meter Installations					185,728
335	Hydrants					13,494
339	Other Plant / Miscellaneous Equipment					10,872
340	Office Furniture and Equipment					50,710
341	Transportation Equipment					59,755
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					5,584
344	Laboratory Equipment					439
345	Power Operated Equipment					
346	Communication Equipment					11,159
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	1,342,593

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

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WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fees - 5/8" x 3/4"	1	\$ 544.37	\$ 544
Meter Fees - 5/8" x 3/4"	10	182.15	1,730
			-
			-
Total Credits			\$ 2,274

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 758,365
Debits during year:	
Accruals charged to Account	59,914
Other Debits (specify):	
Total debits	59,914
Credits during year (specify):	
Rounding	(1)
Total credits	(1)
Balance end of year	\$ 818,280

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	3,473	3,547	\$ 814,582
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	3,473	3,547	814,582
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	3,473	3,547	814,582
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			10,035
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			2,975
	Total Other Water Revenues			\$ 13,010
	Total Water Operating Revenues			\$ 827,592

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
 December 31, 2007

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 115,447	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	51,013		
604	Employee Pensions and Benefits	60,696		
610	Purchased Water			
615	Purchased Power	63,134		
616	Fuel for Power Purchased			
618	Chemicals	26,944		
620	Materials and Supplies	43,060		
631	Contractual Services - Engineering	7,971		
632	Contractual Services - Accounting	4,200		
633	Contractual Services - Legal	30,901		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	118,153	28,621	9,668
641	Rental of Building/Real Property	111		
642	Rental of Equipment	1,135	128	
650	Transportation Expense	12,829		
656	Insurance - Vehicle	1,203	1,203	
657	Insurance - General Liability	13,269	13,269	
658	Insurance - Workmens Comp.	5,692		
659	Insurance - Other	82		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	50,963		
Total Water Utility Expenses		\$ 606,803	\$ 43,221	\$ 9,668

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,447
51,013					60,696
60,375					2,759
26,944					
181	41,186				1,693
7,971					4,200
					30,901
		35,805	15,958		28,101
					111
					1,007
12,829					
					5,692
					82
					50,963
\$ 159,313	\$ 41,186	\$ 35,805	\$ 15,958		\$ 301,652

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		24,678		24,678	27,238
February		26,837		26,837	29,459
March		34,017		34,017	37,188
April		33,319		33,319	39,625
May		28,337		28,337	38,422
June		26,652		26,652	34,194
July		25,240		25,240	29,685
August		27,743		27,743	34,446
September		25,644		25,644	31,823
October		25,977		25,977	30,962
November		25,537		25,537	31,330
December		34,090		34,090	30,991
Total for year	N/A	338,071	N/A	338,071	395,363

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delive N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1	.300mgd	.300mgd	Well
Well No. 2	.300mgd	.300mgd	Well
Well No. 3	.300mgd	.300mgd	Well
Well No. 4	.300mgd	.300mgd	Well
Well No. 5	.300mgd	.300mgd	Well

Note: With relocation of Turtle Lakes wells and looping of system with Foxwood, we are reporting Foxwood and Turtle Lakes as a single system.

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>#1- .300mgd, #2- .300mgd & #3 - .300mgd, #4 - .300mgd, #5 - .300mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>	<u>Wellheads</u>	
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>All treatment facilities: CL2 - Hydro</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

SYSTEM Foxwood, Linda Lakes, & Turtle Lakes

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.040mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Aeration/Chlorination</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,869	2,869
5/8"	Displacement	1.0	594	594
3/4"	Displacement	1.5		
1"	Displacement	2.5	51	128
1 1/2"	Displacement or Turbine	5.0	20	100
2"	Displacement, Compound or Turbine	8.0	11	88
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	2	50
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				3,829

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$\begin{array}{r}
 ERC = \quad 395,363 \text{ gallons, divided by} \\
 \quad \quad 350 \text{ gallons per day} \\
 \quad \quad \underline{\quad 365 \text{ days}} \\
 \quad \quad \underline{\quad 3,094.8} \text{ ERC's}
 \end{array}$$

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>3,829</u>
2. Maximum number of ERC's * which can be served.	<u>Approximately 4500</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>Approximately 3829</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Approximately 8000</u>
5. Estimated annual increase in ERC's *	<u>100-150</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>106 Hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u></u>
9. When did the company last file a capacity analysis report with the DEP?	<u>None</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6510620</u>
12. Water Management District Consumptive Use Permit #	<u>200590</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,935,637
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(551,607)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(1,685,622)
252	Advances for Construction	F-20	
	Subtotal		(301,592)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	725,549
	Subtotal		423,957
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		147,574
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 571,531
	UTILITY OPERATING INCOME	S-3	\$ (34,170)
	Achieved Rate of Return (Wastewater Operating Income/Wastewater Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

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SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 97,375
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(68,926)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(55,785)
252	Advances for Construction	F-20	
	Subtotal		(27,336)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	44,694
	Subtotal		17,358
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		2,777
	Other (Specify):		-
	WASTEWATER RATE BASE		\$ 20,135
	UTILITY OPERATING INCOME	S-3	\$ 868
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		4.31 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9	\$ 1,256,279
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		1,256,279
401	Operating Expenses	S-10(a)	1,180,589
403	Depreciation Expense	S-6(a)	56,204
	Less: Amortization of CIAC	S-8(a)	(43,614)
	Net Depreciation Expense		12,590
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		56,532
408.11	Property Taxes		27,710
408.12	Payroll Taxes		13,028
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		97,270
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,290,449
	Utility Operating Income (Loss)		(34,170)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (34,170)

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
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WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9	\$ 24,927
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		24,927
401	Operating Expenses	S-10(a)	22,212
403	Depreciation Expense	S-6(a)	1,610
	Less: Amortization of CIAC	S-8(a)	(1,501)
	Net Depreciation Expense		109
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		1,122
408.11	Property Taxes		616
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		1,738
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		24,059
	Utility Operating Income		868
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 868

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
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WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 16,799	\$ -	\$ -	\$ 16,799
352	Franchises	24,538			24,538
353	Land and Land Rights				
354	Structure and Improvements	277,086			277,086
355	Power Generation Equipment				
360	Collection Sewers - Force	380,350			380,350
361	Collection Sewers - Gravity	870,705			870,705
362	Special Collecting Structures				
363	Services to Customers	96,611			96,611
364	Flow Measuring Devices	6,529			6,529
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	185,692	3,456		189,148
371	Pumping Equipment	6,195			6,195
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	2,633	9,930		12,563
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	17,822			17,822
391	Transportation Equipment	26,934			26,934
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,548			1,548
394	Laboratory Equipment	422			422
395	Power Operated Equipment	8,387			8,387
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 1,922,251	\$ 13,386	\$ -	\$ 1,935,637

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
 GROUP 1

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
 December 31, 2007

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 16,799						
352	Franchises	24,538						
353	Land and Land Rights							
354	Structure and Improvements			45,862	21,198			210,026
355	Power Generation Equipment							
360	Collection Sewers - Force		380,350					
361	Collection Sewers - Gravity		870,705					
362	Special Collecting Structures							
363	Services to Customers		96,611					
364	Flow Measuring Devices		6,529					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			189,148				
371	Pumping Equipment			6,195				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				12,563			
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							17,822
390	Office Furniture & Equipment							26,934
391	Transportation Equipment							
392	Stores Equipment							1,548
393	Tools, Shop and Garage Equipment							422
394	Laboratory Equipment							8,387
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 41,337	\$ 1,354,195	\$ 241,205	\$ 33,761	\$ -	\$ -	\$ 265,139

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
 GROUP 1

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
 December 31, 2007

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights				
354	Structure and Improvements	10,219			10,219
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	52,002			52,002
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	371	1,863		2,234
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	28,458			28,458
381	Plant Sewers	3,490			3,490
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	218			218
391	Transportation Equipment	347			347
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	55			55
394	Laboratory Equipment	16			16
395	Power Operated Equipment	336			336
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 95,512	\$ 1,863	\$ -	\$ 97,375

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
 GROUP 2

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements			10,219				
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		52,002					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			2,234				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				28,458			
381	Plant Sewers				3,490			
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							218
390	Office Furniture & Equipment							347
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							55
394	Laboratory Equipment							16
395	Power Operated Equipment							336
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 52,002	\$ 12,453	\$ 31,948	\$ -	\$ -	\$ 972

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2007

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises	40	%	2.50 %
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	33	%	3.03 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force		%	%
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment		%	%
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment		%	%
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 12,096	\$ 420	\$ -	\$ 420
352	Franchises	11,777	613		613
354	Structure and Improvements	25,670	8,659		8,659
355	Power Generation Equipment				
360	Collection Sewers - Force	100,729	12,666		12,666
361	Collection Sewers - Gravity	237,972	19,329		19,329
362	Special Collecting Structures				
363	Services to Customers	18,834	2,541		2,541
364	Flow Measuring Devices	6,530	-		
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	42,873	6,242		6,242
371	Pumping Equipment	4,680	344		344
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	639	423		423
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	8,273	1,044		1,044
391	Transportation Equipment	14,981	3,915		3,915
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,540	8		8
394	Laboratory Equipment	422	-		
395	Power Operated Equipment	8,387	-		
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 495,403	\$ 56,204	\$ -	\$ 56,204

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
 December 31, 2007

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 12,516
352	Franchises					12,390
354	Structure and Improvements					34,329
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					113,395
362	Special Collecting Structures					257,301
363	Services to Customers					
364	Flow Measuring Devices					21,375
365	Flow Measuring Installations					6,530
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					49,115
374	Reuse Distribution Reservoirs					5,024
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					1,062
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					9,317
391	Transportation Equipment					18,896
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					1,548
394	Laboratory Equipment					422
395	Power Operated Equipment					
396	Communication Equipment					8,387
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service						\$ 551,607

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	1,859	310		310
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	34,551	1,154		1,154
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	194	43		43
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	28,458	-		-
381	Plant Sewers	1,269	100		100
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	231	2		2
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	55	-		-
394	Laboratory Equipment	363	1		1
395	Power Operated Equipment	336	-		-
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 67,316	\$ 1,610		\$ 1,610

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
 December 31, 2007

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					2,169
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					35,705
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					237
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					28,458
381	Plant Sewers					1,369
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					233
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					55
394	Laboratory Equipment					364
395	Power Operated Equipment					336
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
	Total Depreciable Wastewater Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ 68,926

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 681,934
Debits during year:	
Accruals charged to Account	43,614
Other Debits (specify):	
Total debits	43,614
Credits during year (specify):	
Rounding	(1)
Total credits	(1)
Balance end of year	\$ 725,549

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
December 31, 2007

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	
Balance first of year	\$ 43,193
Debits during year:	
Accruals charged to Account	1,501
Other Debits (specify):	
Total debits	1,501
Credits during year (specify):	
Total credits	
Balance end of year	\$ 44,694

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	2,878	2,944	\$ 1,256,279
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,878	2,944	1,256,279
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,878	2,944	\$ 1,256,279
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 1,256,279

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
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WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	60	60	\$ 24,927
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	60	60	24,927
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	60	60	\$ 24,927
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
December 31, 2007

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 24,927

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2007

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 115,447	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	51,013						
704	Employee Pensions and Benefits	60,696						
710	Purchased Sewage Treatment	716,802					716,802	
711	Sludge Removal Expense	19,953					19,953	
715	Purchased Power	24,580	21,821					
716	Fuel for Power Purchased							
718	Chemicals	3,597					3,597	
720	Materials and Supplies	13,406	978	12,428				
731	Contractual Services - Engineering	3,806	3,806					
732	Contractual Services - Accounting	4,200						
733	Contractual Services - Legal	30,907						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	51,142		20,999			2,346	
741	Rental of Building/Real Property	111						
742	Rental of Equipment	1,007						
750	Transportation Expense	12,829					12,829	
756	Insurance - Vehicle	1,203			1,203			
757	Insurance - General Liability	13,269					13,269	
758	Insurance - Workmens Comp.	5,692						
759	Insurance - Other	82						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	50,847						
	Total Wastewater Utility Expenses	\$ 1,180,589	\$ 26,605	\$ 33,427	\$ 1,203	\$ -	\$ 768,796	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2007

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 115,447	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		51,013				
704	Employee Pensions and Benefits		60,696				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense		2,759				
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering		4,200				
732	Contractual Services - Accounting		30,907				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing		27,797				
736	Contractual Services - Other		111				
741	Rental of Building/Real Property		1,007				
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.		5,692				
759	Insurance - Other		82				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp - Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		50,847				
Total Wastewater Utility Expenses		\$ -	\$ 350,558	\$ -	\$ -	\$ -	\$ -

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment	4,934					4,934	
711	Sludge Removal Expense	2,817	2,817					
715	Purchased Power							
716	Fuel for Power Purchased							
718	Chemicals							
720	Materials and Supplies							
731	Contractual Services - Engineering							
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	14,461		496	12,991			974
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense							
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 22,212	\$ 2,817	\$ 496	\$ 12,991	\$ -	\$ 4,934	\$ 974

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
 December 31, 2007

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,803	2,803
5/8"	Displacement	1.0	82	82
3/4"	Displacement	1.5		
1"	Displacement	2.5	41	103
1 1/2"	Displacement or Turbine	5.0	9	45
2"	Displacement, Compound or Turbine	8.0	8	64
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				3,122

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:
 Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons

ERC Calculation:	$\left(\frac{215,250,000}{\text{(total gallons purchased)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	2,106
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UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
 December 31, 2007

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	58	58
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				71

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons

ERC Calculation:	$\left(\frac{6,600,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	65
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UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT December 31, 2007

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	Purchased (3)		
Basis of Permit Capacity (1)	N/A		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	589,726		
Total Gallons of Wastewater Treated	215,250,000		
Method of Effluent Disposal	N/A		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) All sewage is transmitted for treatment to the Pasco County treatment plant: therefore, permitted capacity, basis, manufacturer, type and hydraulic capacity questions are not applicable.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT December 31, 2007

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.020 mgd		
Basis of Permit Capacity (1)	Annual Average		
Manufacturer	Defiance		
Type (2)	EA		
Hydraulic Capacity	.020 mgd		
Average Daily Flow	18,082		
Total Gallons of Wastewater Treated	6,600,000		
Method of Effluent Disposal	Ponds		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) All sewage is transmitted for treatment to the Pasco County treatment plant: therefore, permitted capacity, basis, manufacturer, type and hydraulic capacity questions are not applicable.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT December 31, 2007

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>3,122</u>
2. Maximum number of ERC's * which can be served.	<u>Approximately 4500</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>Approximately 3200</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Approximately 8000</u>
5. Estimated annual increase in ERC's *.	<u>100-150</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>N/A</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when? <u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>N/A</u>
If so, what are the utility's plans to comply with the DEP? <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
December 31, 2007

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>71</u>
2. Maximum number of ERC's * which can be served.	<u>System is built-out</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>71</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>System is built-out-out</u>
5. Estimated annual increase in ERC's	<u>None</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>N/A</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>N/A</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>None</u>
If so, when?	<u>None</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>None</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>DO 51-114187</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Mad Hatter Utility, Inc.

For the Year Ended December 31, 2007

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	814,582	815,766	(1,184)
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	13,010	12,770	240
Total Water Operating Revenue	\$ 827,592	\$ 828,536	\$ (944)
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 827,592	\$ 828,536	\$ (944)

Explanations:
Amended RAF return to be filed

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Mad Hatter Utility, Inc.

For the Year Ended December 31, 2007

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	1,281,206	1,281,953	(747)
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 1,281,206	\$ 1,281,953	\$ (747)
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 1,281,206	\$ 1,281,953	\$ (747)

Explanations:

Amended RAF return to be filed.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).