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Public Service Commission
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CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS155-08-AR

Mad Hatter Utility, Inc.

Exact Legal Name of Respondent

340-W / 297-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
09 JUN 26 PM 3:00
Division of
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008



Carlstedt, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

James L. Carlstedt, C.P.A.
Paul E. DeChario, C.P.A.
Katherine U. Jackson, C.P.A.
Robert H. Jackson, C.P.A.
Cheryl T. Losee, C.P.A.
Robert C. Nixon, C.P.A.
Jeanette Sung, C.P.A.
Holly M. Towner, C.P.A.
James L. Wilson, C.P.A.

June 23, 2009

Officers and Directors
Mad Hatter Utility, Inc.

We have compiled the balance sheets of Mad Hatter Utility, Inc. as of December 31, 2008, and the related statements of income and retained earnings for the year then ended, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Mad Hatter Utility, Inc. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

We are not independent with respect to Mad Hatter Utility, Inc.

Carlstedt, Jackson, Nixon & Wilson
CARLSTEDT, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2008

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
(X)	(X)	(X)	(X)



 (signature of the chief executive officer of the utility) *

1.	2.	3.	4.
()	()	()	()

 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2008

Mad Hatter Utility, Inc.
 (Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

2348 Raden Drive
Land O' Lakes, Florida 34639

Telephone: (813) 949-2167

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Carlstedt, Jackson, Nixon & Wilson, CPA's, PA
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 33765

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

2348 Raden Drive
Land O' Lakes, Florida 34639

Telephone: (813) 949-2167

List below any groups auditing or reviewing the records and operations:

Carlstedt, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: March 17, 1978

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Larry & Janice DeLucenay	100 %
2.		%
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2008

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Larry DeLucenay	President	Mad Hatter Utility, Inc.	Operations
Janice DeLucenay	Office Manager/ Bookkeeper	Mad Hatter Utility, Inc.	Operations, Rates and Accounting
Robert C. Nixon	CPA	Carlstedt, Jackson, Nixon & Wilson, CPA's, P.A.	Rates and Accounting
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley, P.A.	Legal
Gerald Buhr	Attorney	Gerald Buhr	Legal

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2008

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

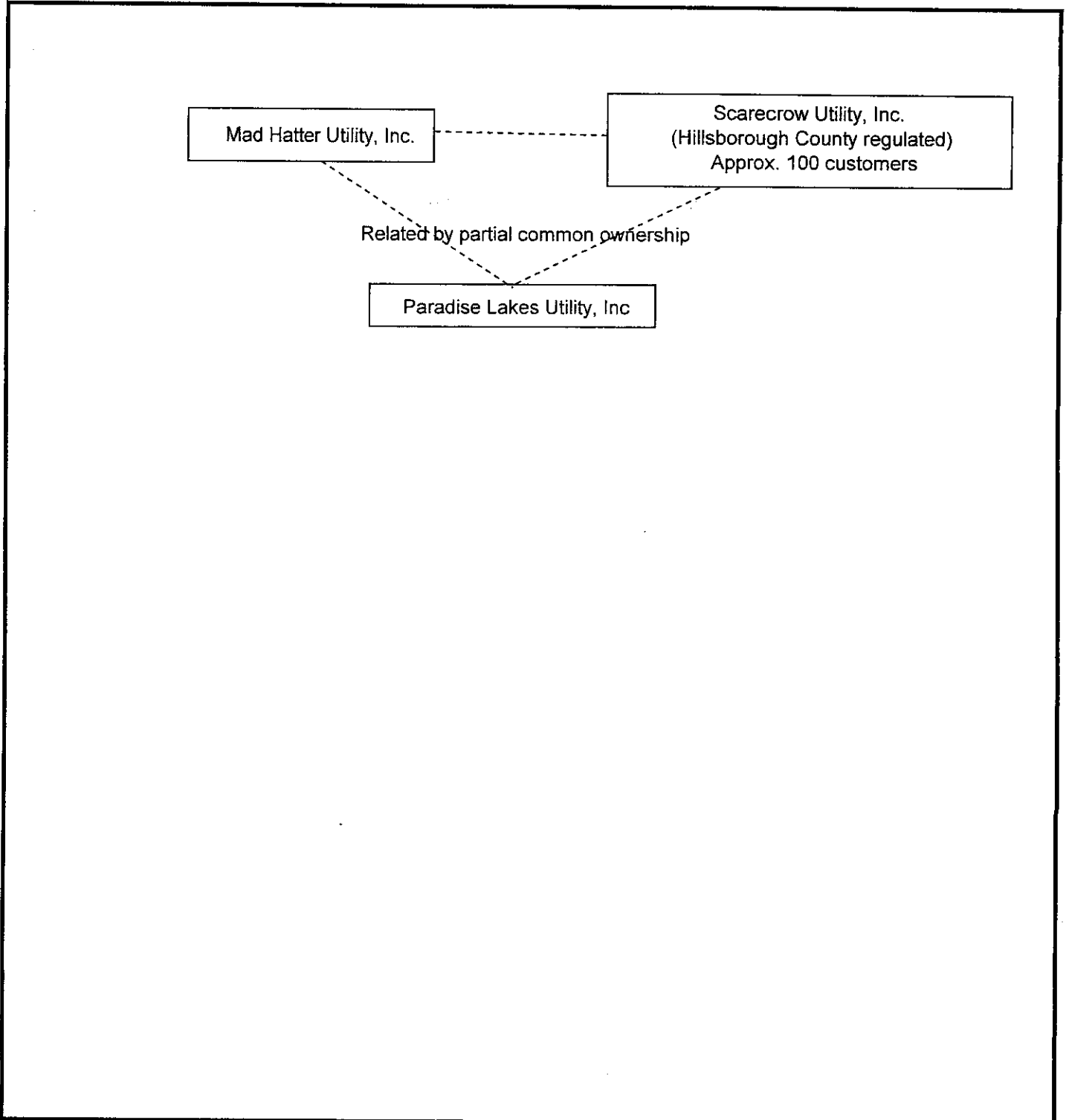
- (A) Mad Hatter Utility, Inc. was incorporated on March 1, 1978 by Larry and Janice Delucenay for the purpose of providing water and wastewater treatment to customers in the unincorporated south central Pasco County community of Land O' Lakes. The service area encompasses approximately sixteen (16) square miles along State Road 54 and U.S. 41 corridors in Land O' Lakes.
- (B) Water & wastewater treatment.
- (C) Mad Hatter's goals are continued expansion of its service capacity and customer base and to provide quality water and wastewater treatment service to its customers within the framework of a well planned, systematic and efficient expansion plan.
- (D) Mad Hatter has three service areas: 1) Linda Lakes - acquired in 1978; 2) Foxwood - acquired in 1992; and 3) Turtle Lakes - acquired in 1998. All systems provide water and wastewater treatment services.
- (E) Growth should average approximately 100-150 new customers annually, with connection of Oak Grove.
- (F) None

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2008

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/08

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2008
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Larry DeLucenay	President	100 %	\$ 103,950
			% \$
			% \$
			% \$
			% \$
			% \$
			% \$
			% \$
			% \$
			% \$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Larry DeLucenay	Director	2	\$ None
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2008

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2008

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Larry DeLucenay	President	Stockholder	Mad Hatter Utility, Inc. Scarecrow Utility, Inc. Paradise Lakes Utility, Inc. Land O' Lakes Blvd. Suite 113 Lutz, Florida 33549

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2008

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2008
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				\$

BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 6,863,449	\$ 6,742,122
108-110	Less: Accumulated Depreciation and Amortization	F-8	(2,142,681)	(1,963,126)
Net Plant			4,720,768	4,778,996
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			4,720,768	4,778,996
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 97,253	\$ 97,253
122	Less: Accumulated Depreciation and Amortization		(13,261)	(10,314)
Net Nonutility Property			83,992	86,939
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		62,265	119,260
132	Special Deposits	F-9		
133	Other Special Deposits	F-9	209,811	163,596
134	Working Funds			
135	Temporary Cash Investments		61,064	61,064
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	75,969	52,979
145	Accounts Receivable from Associated Companies	F-12	182,319	178,759
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		3,833	3,833
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	5,303	5,752
Total Current and Accrued Assets			600,564	585,243

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 3,026	\$ 8,183
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		3,026	8,183
	TOTAL ASSETS AND OTHER DEBITS		\$ 5,408,350	\$ 5,459,361

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 83	\$ 83
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		135,146	135,146
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	1,145,931	947,052
216	Reacquired Capital Stock		(51,380)	(51,380)
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			1,229,780	1,030,901
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	877,873	978,572
Total Long Term Debt			877,873	978,572
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		414,853	533,748
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18	8,173	8,173
235	Customer Deposits		119,217	132,245
236	Accrued Taxes		76,617	58,857
237	Accrued Interest	F-19	78,520	69,406
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	121,609	70,251
Total Current and Accrued Liabilities			818,989	872,680

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20	26,650	26,650
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			26,650	26,650
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	3,655,189	3,635,220
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,698,574)	(1,588,523)
Total Net C.I.A.C.			1,956,615	2,046,697
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		498,443	503,861
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes			498,443	503,861
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 5,408,350	\$ 5,459,361

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,108,798	\$ 2,043,024
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			2,108,798	2,043,024
401	Operating Expenses	F-3(b)	1,809,604	1,842,259
403	Depreciation Expense	F-3(b)	174,444	179,555
	Less: Amortization of CIAC	F-22	(105,029)	(110,051)
Net Depreciation Expense			69,415	69,504
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	176,667	175,221
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			2,055,686	2,086,984
Net Utility Operating Income			53,112	(43,960)
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			53,112	(43,960)

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 795,023 N/A	\$ 1,248,001	N/A
795,023	1,248,001	-
656,368	1,185,891	
120,485 (63,206)	59,070 (46,845)	
57,279	12,225	-
79,024	96,197	
792,671	1,294,313	
2,352	(46,312)	
2,352	(46,312)	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 53,112	\$ (43,960)
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		668	819
421	Miscellaneous Nonutility Revenue		9,075	380,700
426	Miscellaneous Nonutility Expenses		(59,709)	(28,360)
Total Other Income and Deductions			(49,966)	353,159
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			(34,347)
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit		4,377	6,418
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			4,377	(27,929)
INTEREST EXPENSE				
427	Interest Expense	F-19	84,930	77,234
428	Amortization of Debt Discount & Expense	F-13	5,630	5,157
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			90,560	82,391
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME (LOSS)			\$ (83,037)	\$ 198,879

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,956,712	\$ 2,081,649
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(1,463,078)	(679,603)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(1,913,782)	(1,741,407)
252	Advances for Construction	F-20	(26,650)	
Subtotal			553,202	(339,361)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	881,486	817,088
Subtotal			1,434,688	477,727
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		82,046	148,236
	Other (Specify):			
RATE BASE			\$ 1,516,734	\$ 625,963
NET UTILITY OPERATING INCOME			\$ 2,352	\$ (46,312)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			0.16 %	-- %

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

UTILITY NAME: Mad Hatter Utility, Inc.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)
Common Equity	\$ 1,229,780	-	\$ -	\$ -	-	\$ 1,229,780
Preferred Stock	-					-
Long Term Debt	877,873					877,873
Customer Deposits	119,217					119,217
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes	498,443					498,443
Other (Explain):						
Notes Payable - Assoc Co	8,173					8,173
Total	\$ 2,733,486	\$ -	\$ -	\$ -	\$ -	\$ 2,733,486

(1) Explain below all adjustments made in Columns (e) and (f)

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 3,956,712	\$ 2,081,649	N/A	\$ 6,038,361
102	Utility Plant Leased to Others				
103	Property Held for Future Use	74,983	82,556		157,539
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	667,549			667,549
106	Completed Construction Not Classified				
Total Utility Plant		\$ 4,699,244	\$ 2,164,205	N/A	\$ 6,863,449

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 1,342,593	\$ 620,533	N/A	\$ 1,963,126
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	120,485	59,070		179,555
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Salvage				
Other Credits (specify) :				
Total credits	120,485	59,070		179,555
Debits during year:				
Book cost of plant retired				
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 1,463,078	\$ 679,603	N/A	\$ 2,142,681

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non-Utility office space (net)	\$ 86,939	\$ -	\$ (2,947)	\$ 83,992
Total Nonutility Property	\$ 86,939	\$ -	\$ (2,947)	\$ 83,992

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
Reserve For Taxes	\$ 118,086
Capital City Reserve	1,026
Utility Deposits	90,699
Total Other Special Deposits	\$ 209,811

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 114,944	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 114,944
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
Miscellaneous	\$ (38,975)	
Total Other Accounts Receivable		\$ (38,975)
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		<u>75,969</u>
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year	-	
Collections of accounts previously written off	-	
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		<u>\$ 75,969</u>

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
A/R - Shareholders	\$ 182,319
Total	\$ 182,319

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
Utility deposits	\$ 4,188
Delucenay	1,115
Total	\$ 5,303

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT December 31, 2008
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Note Payable - SunTrust	\$ 1,123	\$ -
Note Payable - Capital City	4,034	3,026
Total Unamortized Debt Discount and Expense	\$ 5,157	\$ 3,026
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	NONE

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		100
Shares issued and outstanding		83
Total par value of stock issued	\$ -	\$ 83
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	\$ 947,052
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	198,879
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	1,145,931
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings	\$ 1,145,931
Notes to Statement of Retained Earnings:		

UTILITY NAME: Mad Hatter Utility, Inc.

YEAR OF REPORT
December 31, 2008

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Capital City Bank Issued: 10/04 Matures: 10/14	7.13 %	Fixed	\$ 608,103
SunTrust Issued: 02/05 Matures: 01/11	7.14 %	Fixed	8,454
SunTrust Issued: 09/03 Matures: 10/13	6.99 %	Fixed	261,316
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 877,873

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/P - Shareholders Issued: 12/96 Matures: Demand	8.00 %	Fixed	\$ 8,173
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 8,173

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	
Total	\$ -

UTILITY NAME: Mad Hatter Utility, Inc.

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Notes Payable - Shareholders	\$ 1,308	427			\$ 1,308
Lake Heron, Inc.	31,039	427			31,039
Capital City		427	42,763	42,763	
SunTrust		427	20,675	20,675	
Total Account No. 237.1	32,347		63,438	63,438	32,347
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	37,059	427	13,796	4,682	46,173
Total Account 237.2	37,059		13,796	4,682	46,173
Total Account 237 (1)	\$ 69,406		\$ 77,234	\$ 68,120	\$ 78,520
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 77,234		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 77,234		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
Profit Sharing Payable	\$ 78,369
Accrued rent payable-shareholders	3,240
Accrued Officer Salaries	40,000
Total Miscellaneous Current and Accrued Liabilities	\$ 121,609

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
Developer advance	26,650		\$ -	\$ -	\$ 26,650
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ 26,650		\$ -	\$ -	\$ 26,650

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Mad Hatter Utility, Inc.

OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1) None	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2) N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,893,813	\$ 1,741,407	N/A	\$ 3,635,220
Add credits during year:	19,969	-		19,969
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 1,913,782	\$ 1,741,407	\$ -	\$ 3,655,189

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 818,280	\$ 770,243	N/A	\$ 1,588,523
Debits during year:	63,206	46,845		110,051
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 881,486	\$ 817,088		\$ 1,698,574

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	<u>F-3 (c)</u>	\$ <u>198,879</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
Meter fees	W-8a	19,969
Deductions recorded on books not deducted for return:		
Federal & State income taxes 2008		34,347
Federal income taxes 2006		21,877
Income recorded on books not included in return:		
Deferred income taxes		6,418
Deduction on return not charged against book income:		
Book tax depreciation difference		45,641
NOL Carryforward		101,976
Federal tax net income		\$ <u>121,037</u>
Computation of tax:		
Taxable Income		\$ <u>121,037</u>
Effective State & Federal tax rate		<u>28.371%</u>
Total Tax		\$ <u>34,347</u>

**WATER
OPERATION
SECTION**

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2008

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,956,712
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(1,463,078)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(1,913,782)
252	Advances for Construction	F-20	(26,650)
	Subtotal		553,202
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	881,486
	Subtotal		1,434,688
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		82,046
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 1,516,734
	UTILITY OPERATING INCOME	W-3	\$ 2,352
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		0.16 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 795,023
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		795,023
401	Operating Expenses	W-10(a)	656,368
403	Depreciation Expense	W-6(a)	120,485
	Less: Amortization of CIAC	W-8(a)	(63,206)
	Net Depreciation Expense		57,279
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		35,772
408.11	Property Taxes		28,522
408.12	Payroll Taxes		14,080
408.13	Other Taxes & Licenses		650
408	Total Taxes Other Than Income		79,024
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		792,671
	Utility Operating Income		2,352
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 2,352

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
 December 31, 2008

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 11,491	\$ -	\$ -	\$ 11,491
302	Franchises	29,529			29,529
303	Land and Land Rights	205,519			205,519
304	Structure and Improvements	238,036			238,036
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	216,887	6,803		223,690
308	Infiltration Galleries and Tunnels				
309	Supply Mains	7,898	13,608		21,506
310	Power Generation Equipment				
311	Pumping Equipment	156,559			156,559
320	Water Treatment Equipment	571,576	5,585		577,161
330	Distribution Reservoirs and Standpipes	68,411			68,411
331	Transmission and Distribution Mains	1,479,493	24,278		1,503,771
333	Services	150,252			150,252
334	Meters and Meter Installations	425,397	9,391		434,788
335	Hydrants	62,428	539		62,967
339	Other Plant / Miscellaneous Equipment	27,581			27,581
340	Office Furniture and Equipment	153,626	12,486		166,112
341	Transportation Equipment	59,755			59,755
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	7,316			7,316
344	Laboratory Equipment	439			439
345	Power Operated Equipment	11,829			11,829
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 3,884,022	\$ 72,690	\$ -	\$ 3,956,712

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Mad Hatter Utility, Inc. **COUNTY:** Foxwood, Linda Lakes, & Turtle Lakes / Pasco

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 11,491	\$ 11,491				
302	Franchises	29,529	29,529				
303	Land and Land Rights	205,519		\$ 44,194	\$ 161,325		
304	Structure and Improvements	238,036			27,190		
305	Collecting and Impounding Reservoirs						210,846
306	Lake, River and Other Intakes						
307	Wells and Springs	223,690		223,690			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	21,506		21,506			
310	Power Generation Equipment	156,559		156,559			
311	Pumping Equipment	577,161			577,161		
320	Water Treatment Equipment	68,411				68,411	
330	Distribution Reservoirs and Standpipes	1,503,771				1,503,771	
331	Transmission and Distribution Mains	150,252				150,252	
333	Services	434,788				434,788	
334	Meters and Meter Installations	62,967				62,967	
335	Hydrants	27,581			26,703	878	
339	Other Plant / Miscellaneous Equipment	166,112					166,112
340	Office Furniture and Equipment	59,755					59,755
341	Transportation Equipment	7,316					7,316
342	Stores Equipment	439					439
343	Tools, Shop and Garage Equipment	11,829					11,829
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 3,956,712	\$ 41,020	\$ 445,949	\$ 792,379	\$ 2,221,067	\$ 456,297

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	20	%	5.00 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 8,291	\$ 287	\$ -	\$ 287
302	Franchises	15,303	738		738
304	Structure and Improvements	31,682	7,212		7,212
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	44,418	7,335		7,335
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,132	421		421
310	Power Generation Equipment				
311	Pumping Equipment	94,579	7,828		7,828
320	Water Treatment Equipment	446,174	20,968		20,968
330	Distribution Reservoirs and Standpipes	7,508	1,847		1,847
331	Transmission and Distribution	328,098	34,755		34,755
333	Services	27,667	3,756		3,756
334	Meters and Meter Installations	185,728	21,251		21,251
335	Hydrants	13,494	1,392		1,392
339	Other Plant / Miscellaneous Equipment	10,872	1,103		1,103
340	Office Furniture and Equipment	50,710	10,503		10,503
341	Transportation Equipment	59,755	0		0
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	5,584	419		419
344	Laboratory Equipment	439	0		0
345	Power Operated Equipment	11,159	670		670
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,342,593	\$ 120,485	\$ -	\$ 120,485

* Specify nature of transaction.
 Use () to denote reversal entries.
 Note: Adjustment for depreciating over plant value

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	8,578
302	Franchises					16,041
304	Structure and Improvements					38,894
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					51,753
308	Infiltration Galleries and Tunnels					
309	Supply Mains					1,553
310	Power Generation Equipment					
311	Pumping Equipment					102,407
320	Water Treatment Equipment					467,142
330	Distribution Reservoirs and Standpipes					9,355
331	Transmission and Distribution					362,853
333	Services					31,423
334	Meters and Meter Installations					206,979
335	Hydrants					14,886
339	Other Plant / Miscellaneous Equipment					11,975
340	Office Furniture and Equipment					61,213
341	Transportation Equipment					59,755
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					6,003
344	Laboratory Equipment					439
345	Power Operated Equipment					11,829
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	1,463,078

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT December 31, 2008
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 1,893,813
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	19,969
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		19,969
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 1,913,782

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fees - 5/8" x 3/4"	11	\$ 182.15	2,004
Meter Fees -1"	1	689.00	689
Meter Fees -1"	1	889.00	889
Meter Fees -2"	1	1,387.00	1,387
Pasco County Meter Fee Reimbursement		15,000	15,000
Total Credits			\$ 19,969

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 818,280
Debits during year:	
Accruals charged to Account	63,206
Other Debits (specify):	
Total debits	63,206
Credits during year (specify):	
Total credits	
Balance end of year	\$ 881,486

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	3,363	3,212	\$ 693,116
461.2	Metered Sales to Commercial Customers	183	177	87,241
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	3,546	3,389	780,357
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	3,546	3,389	780,357
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			11,591
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			3,075
	Total Other Water Revenues			\$ 14,666
	Total Water Operating Revenues			\$ 795,023

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 131,538	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	51,975		
604	Employee Pensions and Benefits	26,351		
610	Purchased Water			
615	Purchased Power	52,931		
616	Fuel for Power Purchased			
618	Chemicals	37,595		
620	Materials and Supplies	42,475		
631	Contractual Services - Engineering	22,643		
632	Contractual Services - Accounting	11,604		
633	Contractual Services - Legal	28,546		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	158,262	8,535	15,686
641	Rental of Building/Real Property	111		
642	Rental of Equipment	834		
650	Transportation Expense	13,011		
656	Insurance - Vehicle			
657	Insurance - General Liability	12,065	11,703	
658	Insurance - Workmens Comp.	5,479		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	60,948		
Total Water Utility Expenses		\$ 656,368	\$ 20,238	\$ 15,686

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT
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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,538
51,975					26,351
50,501					2,430
37,595					
162	39,315				2,998
22,643					11,604
					28,546
61,561		37,138	11,049		24,293
					111
13,011					834
362					
					5,479
					60,948
\$ 237,810	\$ 39,315	\$ 37,138	\$ 11,049		\$ 295,132

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		21,753		21,753	30,394
February		24,719		24,719	27,120
March		24,546		24,546	25,236
April		26,027		26,027	30,376
May		23,765		23,765	40,748
June		23,412		23,412	44,029
July		22,367		22,367	26,093
August		22,011		22,011	31,024
September		23,496		23,496	24,743
October		19,983		19,983	31,580
November		31,382		31,382	33,679
December		28,709		28,709	24,913
Total for year	N/A	292,170	N/A	292,170	369,935

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delive N/A

If Water is sold to other water utilities for redistribution; list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1	.300mgd	.300mgd	Well
Well No. 2	.300mgd	.300mgd	Well
Well No. 3	.300mgd	.300mgd	Well
Well No. 4	.300mgd	.300mgd	Well
Well No. 5	.300mgd	.300mgd	Well

Note: With relocation of Turtle Lakes wells and looping of system with Foxwood, we are reporting Foxwood and Turtle Lakes as a single system.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

YEAR OF REPORT December 31, 2008
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WATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>#1- .300mgd, #2- .300mgd & #3 - .300mgd, #4 - .300mgd, #5 - .300mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>	<u>Wellheads</u>	
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>All treatment facilities: CL2 - Hydro</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

SYSTEM Foxwood, Linda Lakes, & Turtle Lakes

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): .040mgd

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Aeration/Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,749	2,749
5/8"	Displacement	1.0	551	551
3/4"	Displacement	1.5		
1"	Displacement	2.5	55	138
1 1/2"	Displacement or Turbine	5.0	20	100
2"	Displacement, Compound or Turbine	8.0	12	96
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	2	50
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				3,684

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
ERC = 369,935 gallons, divided by
350 gallons per day
365 days
<u>2,895.8</u> ERC's

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood, Linda Lakes, & Turtle Lakes / Pasco

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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- | | |
|---|---------------------------|
| 1. Present ERC's * that system can efficiently serve. | <u>3,684</u> |
| 2. Maximum number of ERC's * which can be served. | <u>Approximately 4500</u> |
| 3. Present system connection capacity (in ERC's *) using existing lines. | <u>Approximately 3829</u> |
| 4. Future system connection capacity (in ERC's *) upon service area buildout. | <u>Approximately 8000</u> |
| 5. Estimated annual increase in ERC's * | <u>100-150</u> |
| 6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? | <u>No</u>
<u>N/A</u> |
| 7. Attach a description of the fire fighting facilities. | <u>106 Hydrants</u> |
| 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____ | |
| | |
| 9. When did the company last file a capacity analysis report with the DEP? | <u>None</u> |
| 10. If the present system does not meet the requirements of DEP rules: | |
| a. Attach a description of the plant upgrade necessary to meet the DEP rules. | <u>N/A</u> |
| b. Have these plans been approved by DEP? | <u>N/A</u> |
| c. When will construction begin? | <u>N/A</u> |
| d. Attach plans for funding the required upgrading. | <u>N/A</u> |
| e. Is this system under any Consent Order of the DEP? | <u>No</u> |
| 11. Department of Environmental Protection ID # | <u>6510620</u> |
| 12. Water Management District Consumptive Use Permit # | <u>200590</u> |
| a. Is the system in compliance with the requirements of the CUP? | <u>Yes</u> |
| b. If not, what are the utility's plans to gain compliance? | <u>N/A</u> |

* An ERC is determined based on the calculation on the bottom of Page W-13

WASTEWATER

OPERATION

SECTION

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,984,274
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(609,039)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(1,685,622)
252	Advances for Construction	F-20	
	Subtotal		(310,387)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	770,893
	Subtotal		460,506
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		145,150
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 605,656
	UTILITY OPERATING INCOME	S-3	\$ (45,120)
	Achieved Rate of Return (Wastewater Operating Income/Wastewater Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 97,375
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(70,564)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(55,785)
252	Advances for Construction	F-20	
	Subtotal		(28,974)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	46,195
	Subtotal		17,221
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		3,087
	Other (Specify):		-
	WASTEWATER RATE BASE		\$ 20,308
	UTILITY OPERATING INCOME	S-3	\$ (1,192)
	Achieved Rate of Return (Wastewater Operating Income/Wastewater Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 1,223,984
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		1,223,984
401	Operating Expenses	S-10(a)	1,161,197
403	Depreciation Expense	S-6(a)	57,432
	Less: Amortization of CIAC	S-8(a)	(45,344)
	Net Depreciation Expense		12,088
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		56,160
408.11	Property Taxes		24,728
408.12	Payroll Taxes		14,080
408.13	Other Taxes & Licenses		851
408	Total Taxes Other Than Income		95,819
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,269,104
	Utility Operating Income (Loss)		(45,120)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (45,120)

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 24,017
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		24,017
401	Operating Expenses	S-10(a)	24,694
403	Depreciation Expense	S-6(a)	1,638
	Less: Amortization of CIAC	S-8(a)	(1,501)
	Net Depreciation Expense		137
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		
408.11	Property Taxes		378
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		378
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		25,209
	Utility Operating Income (Loss)		(1,192)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (1,192)

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2008

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 16,799	\$ -	\$ -	\$ 16,799
352	Franchises	24,538			24,538
353	Land and Land Rights				
354	Structure and Improvements	277,086			277,086
355	Power Generation Equipment				
360	Collection Sewers - Force	380,350	16,115		396,465
361	Collection Sewers - Gravity	870,705			870,705
362	Special Collecting Structures				
363	Services to Customers	96,611			96,611
364	Flow Measuring Devices	6,529			6,529
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	189,148	24,053		213,201
371	Pumping Equipment	6,195	8,469		14,664
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	12,563			12,563
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	17,822			17,822
391	Transportation Equipment	26,934			26,934
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,548			1,548
394	Laboratory Equipment	422			422
395	Power Operated Equipment	8,387			8,387
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 1,935,637	\$ 48,637	\$ -	\$ 1,984,274

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Mad Hatter Utility, Inc.

SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2008

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 16,799						
352	Franchises	24,538						
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment			45,862	21,198			210,026
360	Collection Sewers - Force		396,465					
361	Collection Sewers - Gravity		870,705					
362	Special Collecting Structures							
363	Services to Customers		96,611					
364	Flow Measuring Devices		6,529					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			213,201				
371	Pumping Equipment			14,664				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				12,563			
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							17,822
391	Transportation Equipment							26,934
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							1,548
394	Laboratory Equipment							422
395	Power Operated Equipment							8,387
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 41,337	\$ 1,370,310	\$ 273,727	\$ 33,761	\$ -	\$ -	\$ 265,139

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Mad Hatter Utility, Inc.
SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
 December 31, 2008

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights				
354	Structure and Improvements	10,219			10,219
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	52,002			52,002
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	2,234			2,234
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	28,458			28,458
381	Plant Sewers	3,490			3,490
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	218			218
391	Transportation Equipment	347			347
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	55			55
394	Laboratory Equipment	16			16
395	Power Operated Equipment	336			336
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 97,375	\$ -	\$ -	\$ 97,375

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements			10,219				
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		52,002					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			2,234				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				28,458			
381	Plant Sewers				3,490			
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							218
390	Office Furniture & Equipment							347
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							55
394	Laboratory Equipment							16
395	Power Operated Equipment							336
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 52,002	\$ 12,453	\$ 31,948	\$ -	\$ -	\$ 972

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises	40	%	2.50 %
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	33	%	3.03 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force		%	%
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment		%	%
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment		%	%
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 12,516	\$ 420	-	\$ 420
352	Franchises	12,390	613		613
354	Structure and Improvements	34,329	8,659		8,659
355	Power Generation Equipment				
360	Collection Sewers - Force	113,395	12,934		12,934
361	Collection Sewers - Gravity	257,301	19,329		19,329
362	Special Collecting Structures				
363	Services to Customers	21,375	2,541		2,541
364	Flow Measuring Devices	6,530	-		
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	49,115	6,699		6,699
371	Pumping Equipment	5,024	579		579
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,062	699		699
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	9,317	1,044		1,044
391	Transportation Equipment	18,896	3,915		3,915
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,548	-		
394	Laboratory Equipment	422	-		
395	Power Operated Equipment	8,387	-		
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 551,607	\$ 57,432	\$ -	\$ 57,432

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	12,936
352	Franchises					13,003
354	Structure and Improvements					42,988
355	Power Generation Equipment					
360	Collection Sewers - Force					126,329
361	Collection Sewers - Gravity					276,630
362	Special Collecting Structures					
363	Services to Customers					23,916
364	Flow Measuring Devices					6,530
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					55,814
371	Pumping Equipment					5,603
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					1,761
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					10,361
391	Transportation Equipment					22,811
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					1,548
394	Laboratory Equipment					422
395	Power Operated Equipment					8,387
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	609,039

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	2,169	310		310
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	35,705	1,154		1,154
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	237	74		74
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	28,458	-		
381	Plant Sewers	1,369	100		100
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	233	-		
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	55	-		
394	Laboratory Equipment	364	-		
395	Power Operated Equipment	336	-		
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 68,926	\$ 1,638		\$ 1,638

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					2,479
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					36,859
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					311
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					28,458
381	Plant Sewers					1,469
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					233
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					55
394	Laboratory Equipment					364
395	Power Operated Equipment					336
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 70,564

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT December 31, 2008
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 1,685,622
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 1,685,622

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
December 31, 2008

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 55,785
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 55,785

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2008

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 725,549
Debits during year:	
Accruals charged to Account	45,344
Other Debits (specify):	
Total debits	45,344
Credits during year (specify):	
Total credits	
Balance end of year	\$ 770,893

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
December 31, 2008

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	
Balance first of year	\$ 44,694
Debits during year:	
Accruals charged to Account	1,501
Other Debits (specify):	
Total debits	1,501
Credits during year (specify):	
Total credits	
Balance end of year	\$ 46,195

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2008

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
None		
Total Credits		\$ _____

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
December 31, 2008

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
None		\$ -
Total Credits		\$ -

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	2,803	2,680	\$ 1,074,669
522.2	Commercial Revenues	141	122	149,315
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,944	2,802	1,223,984
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,944	2,802	\$ 1,223,984
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 1,223,984

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	58	57	\$ 19,622
522.2	Commercial Revenues	2	2	4,395
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	60	59	24,017
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	60	59	\$ 24,017
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 24,017

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 131,538	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	51,975						
704	Employee Pensions and Benefits	76,215						
710	Purchased Sewage Treatment	644,554					644,554	
711	Sludge Removal Expense	13,452					13,452	
715	Purchased Power	20,112	17,682					
716	Fuel for Power Purchased							
718	Chemicals	3,200					3,200	
720	Materials and Supplies	13,583	819	12,761				
731	Contractual Services - Engineering	8,283	8,283					
732	Contractual Services - Accounting	11,604						
733	Contractual Services - Legal	28,546						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	66,912		15,734	25,577		575	
741	Rental of Building/Real Property	111						
742	Rental of Equipment	834						
750	Transportation Expense	12,042					12,042	
756	Insurance - Vehicle							
757	Insurance - General Liability	12,064					12,064	
758	Insurance - Workmens Comp.	5,479						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	60,693						
	Total Wastewater Utility Expenses	\$ 1,161,197	\$ 26,784	\$ 28,495	\$ 25,577	\$ -	\$ 685,887	\$ -

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 131,538	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		51,975				
704	Employee Pensions and Benefits		76,215				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense		2,430				
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		3				
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		11,604				
733	Contractual Services - Legal		28,546				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other		25,026				
741	Rental of Building/Real Property		111				
742	Rental of Equipment		834				
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.		5,479				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		60,693				
	Total Wastewater Utility Expenses	\$ -	\$ 394,454	\$ -	\$ -	\$ -	\$ -

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment	9,393					9,393	
711	Sludge Removal Expense	2,224	2,224					
715	Purchased Power							
716	Fuel for Power Purchased							
718	Chemicals							
720	Materials and Supplies							
731	Contractual Services - Engineering							
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	13,077		850	11,197			1,030
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense							
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 24,694	\$ 2,224	\$ 850	\$ 11,197	\$ -	\$ 9,393	\$ 1,030

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,680	2,680
5/8"	Displacement	1.0	62	62
3/4"	Displacement	1.5		
1"	Displacement	2.5	42	105
1 1/2"	Displacement or Turbine	5.0	9	45
2"	Displacement, Compound or Turbine	8.0	8	64
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,981

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons ;

ERC Calculation:	(278,117,000	/ 365 days) / 280 gpd =	2,721
		(total gallons purchased)		

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
December 31, 2008

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	57	57
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				65

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons ;

ERC Calculation:	$\left(\frac{7,373,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	72
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UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2008

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	Purchased (3)		
Basis of Permit Capacity (1)	N/A		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	761,964		
Total Gallons of Wastewater Treated	278,117,000		
Method of Effluent Disposal	N/A		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) All sewage is transmitted for treatment to the Pasco County treatment plant: therefore, permitted capacity, basis, manufacturer, type and hydraulic capacity questions are not applicable.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT December 31, 2008
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WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.020 mgd		
Basis of Permit Capacity (1)	Annual Average		
Manufacturer	Defiance		
Type (2)	EA		
Hydraulic Capacity	.020 mgd		
Average Daily Flow	20,200		
Total Gallons of Wastewater Treated	7,373,000		
Method of Effluent Disposal	Ponds		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Foxwood & Turtle Lakes / Pasco

YEAR OF REPORT
December 31, 2008

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>2,981</u>
2. Maximum number of ERC's * which can be served.	<u>Approximately 4500</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>Approximately 3200</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Approximately 8000</u>
5. Estimated annual increase in ERC's *.	<u>100-150</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>N/A</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>N/A</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: Mad Hatter Utility, Inc.
 SYSTEM NAME / COUNTY: Linda Lakes / Pasco

YEAR OF REPORT
December 31, 2008

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>65</u>
2. Maximum number of ERC's * which can be served.	<u>System is built-out</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>71</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>System is built-out-out</u>
5. Estimated annual increase in ERC's	<u>None</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>N/A</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>N/A</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>None</u>
If so, when?	<u>None</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>None</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>DO 51-114187</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Mad Hatter Utility, Inc.

For the Year Ended December 31, 2008

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	780,357	780,357	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	14,666	14,351	315
Total Water Operating Revenue	\$ 795,023	\$ 794,708	\$ 315
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 795,023	\$ 794,708	\$ 315

Explanations:
Amended RAF return to be filed

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Mad Hatter Utility, Inc.

For the Year Ended December 31, 2008

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	1,248,001	1,248,000	1
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 1,248,001	\$ 1,248,000	\$ 1
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 1,248,001	\$ 1,248,000	\$ 1

Explanations:
Rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).