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DIVISION OF
WATER AND SEWER
CLASS "A" OR "B"
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WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS188-02-AR
Park Manor Waterworks, Inc.
1527 Park Manor Drive
Orlando, FL 32825-5737

Submitted To The

STATE OF FLORIDA



REGISTRATION DIVISION

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PUBLIC SERVICE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
CHRISTINE R. CHRISTIAN, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
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April 21, 2003

Officers and Directors
Park Manor Waterworks, Inc.

We have compiled the 2002 Annual Report of Park Manor Waterworks, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Park Manor Waterworks, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

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EXECUTIVE

SUMMARY

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Park Manor Waterworks, Inc.

For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	193,229	193,229	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	1,164	1,164	-
Total Water Operating Revenue	\$ 194,393	\$ 194,393	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 194,393	\$ 194,393	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Park Manor Waterworks, Inc.

For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	682,586	682,586	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 682,586	\$ 682,586	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 682,586	\$ 682,586	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Park Manor Waterworks, Inc.


YEAR OF REPORT
December 31, 2002

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|-----------------------------|----------------------------|---|
| <p>YES
(X)</p> | <p>NO
()</p> | <p>1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.</p> |
| <p>YES
(X)</p> | <p>NO
()</p> | <p>2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.</p> |
| <p>YES
(X)</p> | <p>NO
()</p> | <p>3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.</p> |
| <p>YES
(X)</p> | <p>NO
()</p> | <p>4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.</p> |

Items Certified

- | | | | |
|---------------------|---------------------|---------------------|---------------------|
| <p>1.
(X)</p> | <p>2.
(X)</p> | <p>3.
(X)</p> | <p>4.
(X)</p> |
| <p>1.
()</p> | <p>2.
()</p> | <p>3.
()</p> | <p>4.
()</p> |



 (signature of the chief executive officer of the utility) *

 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2002

Park Manor Waterworks, Inc.
 (Exact Name of Utility)

County: Orange

List below the exact mailing address of the utility for which normal correspondence should be sent:

1527 Park Manor Drive
 Orlando, Florida 32825

Telephone: (407) 277-1204

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
 Cronin, Jackson, Nixon & Wilson, CPA's, PA
 2560 Gulf-to-Bay Blvd, Suite 200
 Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

Park Manor Waterworks, Inc.
 1527 Park Manor Drive
 Orlando, Florida 32825

Telephone: (407) 277-1204

List below any groups auditing or reviewing the records and operations:

Katz, Daitzman & Gordan, CPA's
 400 Mills Ave.
 Orlando, Florida 32803

Date of original organization of the utility: _____

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name	Percent Ownership
1. Ludwig Goetz, Jr.	30.0 %
2. Barbara Goetz Weinstein	25.0 %
3. Bernice Goetz	17.5 %
4. George W. Goetz	17.5 %
5. Aubrey Weinstein Joy	5.0 %
6. Jordan Weinstein	5.0 %
7.	%
8.	%
9.	%
10.	%

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 2002
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**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Bernice Goetz	President	Park Manor Waterworks , Inc.	All Company Matters
Robert C. Nixon	CPA	Cronin, Jackson , Nixon & Wilson, CPA's, P.A.	Rate and accounting matters
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley, P.A.	Legal Matters
David W. Porter	Engineer	David W. Porter, P.E., C.O.	Engineering matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 2002

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

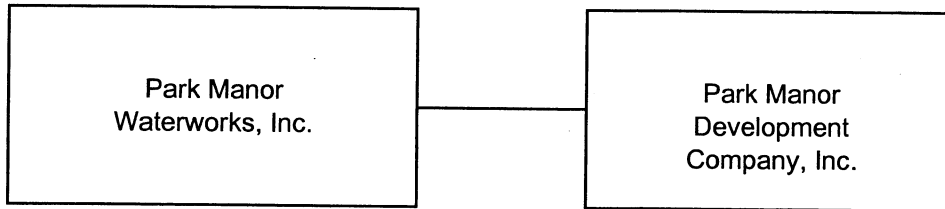
- (A) Company was formed in 1959 to provide water and sewer service to the Park Manor subdivision.
- (B) Water and sewer service
- (C) To provide adequate service and a fair rate of return. The Company is continuing to repair the sewer infiltration. This will be an ongoing project, as the system continues to age.
- (D) Water and sewer divisions only.
- (E) The existing service area is essentially built-out.
- (F) No major transactions having a material effect on operations has occurred during 2002.

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 2002

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/02

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



The above companys are related through certain common ownership.

UTILITY NAME: Park Manor Waterworks, Inc.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Bernice Goetz	President	100 %	\$ 28,000
Barbara Goetz Weinstein	Secretary	- %	\$ None
George W. Goetz	Treasurer	- %	\$ None
Ludwig Goetz, Jr.	Vice President	- %	\$ None
Jordan Weinstein	Vice President and Assistant Secretary	- %	\$ None
		%	\$
		%	\$
		%	\$
		%	\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Ludwig Goetz, Jr.	Stockholder/Director	1	\$ None
Barbara Goetz Weinstein	Stockholder/Director	1	\$ None
Bernice Goetz	Stockholder/Director	1	\$ None
George W. Goetz	Stockholder/Director	1	\$ None
Aubrey Weinstein Joy	Stockholder/Director	1	\$ None
Jordan Weinstein	Stockholder/Director	1	\$ None

UTILITY NAME: Park Manor Waterworks, Inc.

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
N/A		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 2002
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Ludwig Goetz, Jr.	Executive	Shareholder	Goetz Properties, Inc. Orlando, Florida
Bernice Goetz	Executive	Shareholder	Park Manor Development Company, Inc. Orlando, Florida
George W. Goetz	Executive	Shareholder	Park Manor Development Company, Inc. Orlando, Florida
Jordan Weinstein	Executive	Shareholder	Park Manor Development Company, Inc. Orlando, Florida
Barbara Goetz Weinstein	Executive	Shareholder	Park Manor Development Company, Inc. Orlando, Florida

UTILITY NAME: Park Manor Waterworks, Inc.

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 2002
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				\$

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 2002
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

UTILITY NAME: Park Manor Waterworks, Inc.

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 3,306,246	\$ 3,262,211
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,954,447)	(1,830,107)
Net Plant			<u>1,351,799</u>	<u>1,432,104</u>
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			<u>1,351,799</u>	<u>1,432,104</u>
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 30,652	\$ 30,652
122	Less: Accumulated Depreciation and Amortization		(20,999)	(20,572)
Net Nonutility Property			<u>9,653</u>	<u>10,080</u>
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		11,233	17,435
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	94,555	89,334
145	Accounts Receivable from Associated Companies	F-12	3,054	2,322
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		11,985	13,033
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	427	114
Total Current and Accrued Assets			<u>121,254</u>	<u>122,238</u>

* Not Applicable for Class B Utilities

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 2002

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits				
TOTAL ASSETS AND OTHER DEBITS			\$ 1,482,706	\$ 1,564,422

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Park Manor Waterworks, Inc.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 375	\$ 375
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		50,000	50,000
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(510,880)	(387,200)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(460,505)	(336,825)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt				
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		63,117	17,894
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18	1,470,202	1,453,202
235	Customer Deposits		49,345	45,425
236	Accrued Taxes		41,223	43,390
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	7,590	5,490
Total Current and Accrued Liabilities			1,631,477	1,565,401

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	669,763	669,763
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(358,029)	(333,917)
Total Net C.I.A.C.			311,734	335,846
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 1,482,706	\$ 1,564,422

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 868,633	\$ 876,979
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			868,633	876,979
401	Operating Expenses	F-3(b)	679,830	693,405
403	Depreciation Expense	F-3(b)	125,356	124,335
	Less: Amortization of CIAC	F-22	(24,499)	(24,111)
Net Depreciation Expense			100,857	100,224
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	69,691	75,854
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			850,378	869,483
Net Utility Operating Income			18,255	7,496
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			18,255	7,496

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 194,393	\$ 682,586	N/A
194,393	682,586	-
165,867	527,538	
25,291	99,044	
(3,890)	(20,221)	
21,401	78,823	-
16,737	59,117	
204,005	665,478	
(9,612)	17,108	
(9,612)	17,108	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 18,255	\$ 7,496
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue		2,911	5,032
426	Miscellaneous Nonutility Expenses		(2,997)	(3,742)
Total Other Income and Deductions			(86)	1,290
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	131,335	132,466
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			131,335	132,466
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(113,166)	(123,680)

Explain Extraordinary Income:

UTILITY NAME: Park Manor Waterworks, Inc.

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 828,120	\$ 2,437,716
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	<u>(438,384)</u>	<u>(1,516,063)</u>
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	<u>(129,616)</u>	<u>(540,147)</u>
252	Advances for Construction	F-20		
Subtotal			<u>260,120</u>	<u>381,506</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	<u>79,006</u>	<u>279,023</u>
Subtotal			<u>339,126</u>	<u>660,529</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		<u>20,733</u>	<u>65,942</u>
	Other (Specify):			
			<u>-</u>	<u>-</u>
RATE BASE			<u>\$ 359,859</u>	<u>\$ 726,471</u>
NET UTILITY OPERATING INCOME			<u>\$ (9,612)</u>	<u>\$ 17,108</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>-- %</u>	<u>2.35 %</u>

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity		_____ %	_____ %	_____ %
Preferred Stock		_____ %	- %	_____ %
Long Term Debt		_____ %	- %	_____ %
Customer Deposits	49,345	3.25 %	6.00 %	0.1950 %
Tax Credits - Zero Cost		_____ %	- %	_____ %
Tax Credits - Weighted Cost		_____ %	- %	_____ %
Deferred Income Taxes		_____ %	- %	_____ %
Other (Explain)		_____ %	- %	_____ %
Notes Payable - Assoc Co	1,470,202	96.75 %	9.00 %	8.7075 %
Total	\$ 1,519,547	100.00 %		8.90 %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	14.95 %
Commission order approving Return on Equity:	15831

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	None %
Commission order approving AFUDC rate:	N/A

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)
Common Equity	\$ (460,505)	\$ -	\$ -	\$ 460,505	\$ -	\$ -
Preferred Stock	-					-
Long Term Debt						-
Customer Deposits	49,345					49,345
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain):						
Notes Payable - Assoc Co	1,470,202					1,470,202
Total	\$ 1,059,042	\$ -	\$ -	\$ 460,505	\$ -	\$ 1,519,547

(1) Explain below all adjustments made in Columns (e) and (f)

Column (f) - Remove negative common equity balance.

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 828,120	\$ 2,437,716	N/A	\$ 3,265,836
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	1,143	39,267		40,410
106	Completed Construction Not Classified				
Total Utility Plant		\$ 829,263	\$ 2,476,983	N/A	\$ 3,306,246

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	N/A	N/A	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization			\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 413,092	\$ 1,417,015	N/A	\$ 1,830,107
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	25,291	99,044		124,335
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Rounding	1	4		5
Salvage				
Other Credits (specify) :				
Total credits	25,292	99,048		124,340
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 438,384	\$ 1,516,063	N/A	\$ 1,954,447

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 2002

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Sales & Office Building	\$ 30,652	\$ -	\$ -	\$ 30,652
Total Nonutility Property	\$ 30,652	\$ -	\$ -	\$ 30,652

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Park Manor Waterworks, Inc.

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ _____ -	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Investment In Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): N/A	\$ _____ -	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Utility Investments		\$ _____ -
OTHER INVESTMENTS (Account 125): N/A	\$ _____ -	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Investments		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ _____ -

Total Special Funds		\$ _____ -

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 93,500	
Other	1,055	
Total Customer Accounts Receivable		\$ 94,555
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		94,555
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 94,555

UTILITY NAME: Park Manor Waterworks, Inc.

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Due to Park Manor Development, Inc.	\$ 3,054
Total	\$ 3,054

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
Miscellaneous - Uncleared(NSF checks)	\$ 427
Total	\$ 427

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense	_____	_____
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ _____	\$ _____

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ _____

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	NONE

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 3.75	\$ 3.75
Shares authorized	100	100
Shares issued and outstanding	100	100
Total par value of stock issued	\$ 375	\$ 375
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A			\$ -
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (387,200)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____

	Total Credits	
	Debits: _____	_____

	Total Debits	
435	Balance transferred from Income	(123,680)
436	Appropriations of Retained Earnings: _____	_____

	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____

	Total Dividends Declared	
	Year end Balance	(510,880)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____

214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (510,880)

Notes to Statement of Retained Earnings:

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 2002

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

OTHER LONG TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			<u>NONE</u>

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 2002

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/P - Park Manor Development	9.00 %	Annual	\$ 480,000
N/P - Sharon Goetz	9.00 %	Annual	420,000
N/P - Bernice Goetz	9.00 %	Annual/Open	255,202
N/P - George Goetz	9.00 %	Annual	125,000
N/P - Barbara Goetz Weinstein	9.00 %	Annual	10,000
N/P - Jordan	9.00 %	Annual	150,000
N/P - Aubrey Weinstein Joy	9.00 %	Annual	30,000
Total Account 234			\$ 1,470,202

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	
Total	

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Notes Payable - Shareholders	\$ -		\$ 132,378	\$ 132,378	\$ -
	-				
Total Account No. 237.1	-		132,378	132,378	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits			88	88	0
Total Account 237.2	-		88	88	0
Total Account 237 (1)	\$ -		\$ 132,466	\$ 132,465	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 132,466		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 132,466		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 2002
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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
Accrued - General Liability Insurance Expense	\$ 7,590
Total Miscellaneous Current and Accrued Liabilities	\$ 7,590

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

UTILITY NAME: Park Manor Waterworks, Inc.

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 129,616	\$ 540,147	N/A	\$ 669,763
Add credits during year:				-
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 129,616	\$ 540,147	\$ -	\$ 669,763

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 75,115	\$ 258,802	N/A	\$ 333,917
Debits during year:	3,890	20,221		24,111
Rounding	1			1
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 79,006	\$ 279,023		\$ 358,029

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 2002

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3 (c)	\$ (123,680)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (123,680)
Computation of tax:		
The Company is a Subchapter 'S' Corporation for income tax purposes; therefore, this schedule is not applicable		

**WATER
OPERATION
SECTION**

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 828,120
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(438,384)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(129,616)
252	Advances for Construction	F-20	
	Subtotal		<u>260,120</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	79,006
	Subtotal		<u>339,126</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		20,733
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		<u>\$ 359,859</u>
	UTILITY OPERATING INCOME	W-3	<u>\$ (9,612)</u>
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			<u>-- %</u>

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	194,393
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		194,393
401	Operating Expenses	W-10(a)	165,867
403	Depreciation Expense	W-6(a)	25,291
	Less: Amortization of CIAC	W-8(a)	(3,890)
	Net Depreciation Expense		21,401
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		8,748
408.11	Property Taxes		4,601
408.12	Payroll Taxes		3,388
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		16,737
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		204,005
	Utility Operating Income (Loss)		(9,612)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (9,612)

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
 December 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	47,778			47,778
303	Land and Land Rights	1,800			1,800
304	Structure and Improvements	85,221			85,221
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	25,650			25,650
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	98,143			98,143
320	Water Treatment Equipment	33,151			33,151
330	Distribution Reservoirs and Standpipes	180,887			180,887
331	Transmission and Distribution Mains	53,967	41,726		95,693
333	Services	109,880			109,880
334	Meters and Meter Installations	15,483			15,483
335	Hydrants	82,256	2,309		84,565
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	19,249			19,249
341	Transportation Equipment	19,509			19,509
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	8,443			8,443
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	2,668			2,668
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 784,085	\$ 44,035	\$ -	\$ 828,120

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
 GROUP 1

UTILITY NAME: Park Manor Waterworks, Inc.
SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
 December 31, 2002

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises	47,778	47,778				
303	Land and Land Rights	1,800		\$ 1,800			
304	Structure and Improvements	85,221			77,019		8,202
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	25,650		25,650			
308	Infiltration Galleries and Tunnels						
309	Supply Mai Park Manor Water / Ora						
310	Power Generation Equipment	98,143		98,143			
311	Pumping Equipment	33,151		33,151			
320	Water Treatment Equipment	180,887			180,887		
330	Distribution Reservoirs and Standpipes	95,693				95,693	
331	Transmission and Distribution Mains	109,880				109,880	
333	Services	15,483				15,483	
334	Meters and Meter Installations	84,565				84,565	
335	Hydrants						
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment	19,249					19,249
341	Transportation Equipment	19,509					19,509
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	8,443					8,443
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	2,668					2,668
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 828,120	\$ 47,778	\$ 156,944	\$ 259,706	\$ 305,621	\$ 58,071

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
 December 31, 2002

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises	33	%	3.03 %
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants		%	%
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
 December 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	-	\$ -
302	Franchises	9,226	1,478		1,478
304	Structure and Improvements	34,576	2,324		2,324
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	9,833	855		855
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	51,360	4,907		4,907
311	Pumping Equipment	25,335	883		883
320	Water Treatment Equipment	136,401	3,893		3,893
330	Distribution Reservoirs and Standpipes	27,294	1,459		1,459
331	Transmission and Distribution	34,003	2,556		2,556
333	Services	14,643	387		387
334	Meters and Meter Installations	40,277	3,621		3,621
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	8,533	1,095		1,095
341	Transportation Equipment	17,159	1,182		1,182
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	4,140	474		474
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	312	178		178
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 413,092	\$ 25,292	\$ -	\$ 25,292

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Park Manor Waterworks, Inc.

SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	-
302	Franchises					10,704
304	Structure and Improvements					36,900
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					10,688
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					56,267
320	Water Treatment Equipment					26,218
330	Distribution Reservoirs and Standpipes					140,294
331	Transmission and Distribution					28,753
333	Services					36,559
334	Meters and Meter Installations					15,030
335	Hydrants					43,898
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					9,628
341	Transportation Equipment					18,341
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					4,614
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					490
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	438,384

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 129,616
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 129,616

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
N/A		\$ -	\$ -
			-
			-
			-
			-
			-
			-
			-
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 75,115
Debits during year:	
Accruals charged to Account	3,891
Other Debits (specify):	
Total debits	3,891
Credits during year (specify):	
Total credits	
Balance end of year	\$ 79,006

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	1,436	1,436	\$ 193,229
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	1,436	1,436	193,229
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,436	1,436	193,229
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,164
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 1,164
	Total Water Operating Revenues			\$ 194,393

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 36,334	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	6,815		
604	Employee Pensions and Benefits	8,932		
610	Purchased Water			
615	Purchased Power	15,406		
616	Fuel for Power Production			
618	Chemicals	4,525		
620	Materials and Supplies	60,123		
631	Contractual Services - Engineering	162		
632	Contractual Services - Accounting	3,641		
633	Contractual Services - Legal	6,562		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	5,095		
636	Contractual Services - Other	10,775		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	3,340		
656	Insurance - Vehicle	2,273		
657	Insurance - General Liability	689		
658	Insurance - Workmens Comp.			
659	Insurance - Other	521		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	66		
675	Miscellaneous Expenses	608		
Total Water Utility Expenses		\$ 165,867		

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 30,744	\$ -	\$ -	\$ -	\$ -	\$ 5,590
					6,815
					8,932
15,406					
4,525					
	55,314				4,809
162					
					3,641
					6,562
5,095					
1,057			9,718		
					3,340
2,273					
689					
					521
				66	
608					
\$ 60,559	\$ 55,314		\$ 9,718	\$ 66	\$ 40,210

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		11,946	500	11,446	11,120
February		11,242		11,242	10,086
March		13,297	500	12,797	10,867
April		14,444		14,444	12,584
May		16,432	500	15,932	15,024
June		12,293		12,293	12,000
July		11,654	300	11,354	11,259
August		11,890		11,890	10,972
September		10,787	400	10,387	10,293
October		12,408		12,408	11,890
November		11,651	500	11,151	9,525
December		11,556		11,556	10,194
Total for year	N/A	149,600	2,700	146,900	135,814

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
1959 Steel Cased	.500MGD	.500MGD	Ground
1972 Steel Cased	1.2MGD	1.2MGD	Ground

UTILITY NAME: Park Manor Waterworks, Inc.
SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.970mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Aeration and chlorination</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:	<u>N/A</u>		
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,435	1,435
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,438

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

ERC =	135,814	gallons, divided by
	350	gallons per day
	<u>365</u>	days
	<u>1063</u>	ERC's

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- | | |
|---|---------------------------------------|
| 1. Present ERC's * that system can efficiently serve. | <u>1,438</u> |
| 2. Maximum number of ERC's * which can be served. | <u>1,500</u> |
| 3. Present system connection capacity (in ERC's *) using existing lines. | <u>1,438</u> |
| 4. Future system connection capacity (in ERC's *) upon service area buildout. | <u>Area is essentially built-out.</u> |
| 5. Estimated annual increase in ERC's * . | <u>Unknown</u> |
| 6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? | <u>None</u>
<u>N/A</u> |
| 7. Attach a description of the fire fighting facilities. | <u>46 Fire Hydrants</u> |
| 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. | <u>None</u> |
| 9. When did the company last file a capacity analysis report with the DEP? | <u>1998</u> |
| 10. If the present system does not meet the requirements of DEP rules: | |
| a. Attach a description of the plant upgrade necessary to meet the DEP rules. | <u>N/A</u> |
| b. Have these plans been approved by DEP? | <u>N/A</u> |
| c. When will construction begin? | <u>N/A</u> |
| d. Attach plans for funding the required upgrading. | |
| e. Is this system under any Consent Order of the DEP? | <u>No</u> |
| 11. Department of Environmental Protection ID # | <u>3480992</u> |
| 12. Water Management District Consumptive Use Permit # | <u>20-095-0066RM</u> |
| a. Is the system in compliance with the requirements of the CUP? | <u>Yes</u> |
| b. If not, what are the utility's plans to gain compliance? | <u>N/A</u> |

* An ERC is determined based on the calculation on the bottom of Page W-13

WASTEWATER

OPERATION

SECTION

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT December 31, 2002
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SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,437,716
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,516,063)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(540,147)
252	Advances for Construction	F-20	
	Subtotal		<u>381,506</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	279,023
	Subtotal		<u>660,529</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		65,942
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ <u>726,471</u>
	UTILITY OPERATING INCOME	S-3	\$ <u>17,108</u>
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		<u>2.35</u> %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 682,586
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		682,586
401	Operating Expenses	S-10(a)	527,538
403	Depreciation Expense	S-6(a)	99,044
	Less: Amortization of CIAC	S-8(a)	(20,221)
	Net Depreciation Expense		78,823
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		30,716
408.11	Property Taxes		16,311
408.12	Payroll Taxes		12,090
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		59,117
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		665,478
	Utility Operating Income		17,108
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 17,108

UTILITY NAME: Park Manor Waterworks, Inc.
SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
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WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises	46,937			46,937
353	Land and Land Rights	1,200			1,200
354	Structure and Improvements	658,844			658,844
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	394,973			394,973
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	40,893			40,893
371	Pumping Equipment	88,337			88,337
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	958,643			958,643
381	Plant Sewers	147,369			147,369
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	2,067			2,067
390	Office Furniture & Equipment	19,723			19,723
391	Transportation Equipment	19,509			19,509
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	11,015			11,015
394	Laboratory Equipment	41,384			41,384
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	6,822			6,822
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 2,437,716	\$ -	\$ -	\$ 2,437,716

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
 Note (1): Rounding

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
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WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises	46,937						
353	Land and Land Rights							
354	Structure and Improvements				1,200			
355	Power Generation Equipment				543,307			
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		394,973					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			40,893				
371	Pumping Equipment			88,337				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				958,643			
381	Plant Sewers				147,369			
382	Outfall Sewer Lines				2,067			
389	Other Plant / Miscellaneous Equipment							19,723
390	Office Furniture & Equipment							19,509
391	Transportation Equipment							11,015
392	Stores Equipment							41,384
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							6,822
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 46,937	\$ 394,973	\$ 129,230	\$ 1,652,586	\$ -	\$ -	\$ 213,990

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
 GROUP 1

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises	32	%	3.13 %
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force		%	%
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	5	%	20.00 %
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	9,105	1,456		1,456
354	Structure and Improvements	304,024	20,304		20,304
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	118,388	8,775		8,775
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	7,451	1,363		1,363
371	Pumping Equipment	62,146	4,908		4,908
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	789,934	53,264		53,264
381	Plant Sewers	65,263	4,211		4,211
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	287	115		115
390	Office Furniture & Equipment	8,707	1,127		1,127
391	Transportation Equipment	17,159	1,182		1,182
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	5,031	636		636
394	Laboratory Equipment	28,515	1,252		1,252
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	1,005	455		455
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,417,015	\$ 99,048	\$ -	\$ 99,048

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME Park Manor Waterworks, Inc.

SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					10,561
354	Structure and Improvements					324,328
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					127,163
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					8,814
371	Pumping Equipment					67,054
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					843,198
381	Plant Sewers					69,474
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					402
390	Office Furniture & Equipment					9,834
391	Transportation Equipment					18,341
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					5,667
394	Laboratory Equipment					29,767
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					1,460
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 1,516,063

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT December 31, 2002
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 540,147
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 540,147

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
N/A		\$ -	\$ -
			-
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 258,802
Debits during year:	
Accruals charged to Account	20,221
Other Debits (specify):	
Total debits	20,221
Credits during year (specify):	
Total credits	
Balance end of year	\$ 279,023

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
None		\$ -
Total Credits		\$ -

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	1,410	1,410	\$ 682,586
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	1,410	1,410	682,586
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	1,410	1,410	\$ 682,586
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
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WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 682,586

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 128,821	\$ -	\$ -	\$ -	\$ -	\$ 109,002	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	24,163						
704	Employee Pensions and Benefits	31,633						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	26,914					26,914	
715	Purchased Power	54,622					54,622	
716	Fuel for Power Production							
718	Chemicals	25,076					25,076	
720	Materials and Supplies	131,761					3,812	102,396
731	Contractual Services - Engineering	574					574	
732	Contractual Services - Accounting	12,908						
733	Contractual Services - Legal	23,267						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	18,772					18,772	
736	Contractual Services - Other	21,007		18,339				2,668
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	12,727					12,727	
756	Insurance - Vehicle	8,058					8,058	
757	Insurance - General Liability	2,443					2,443	
758	Insurance - Workmens Comp.							
759	Insurance - Other	1,846						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	235						
775	Miscellaneous Expenses	2,711						
	Total Wastewater Utility Expenses	\$ 527,538	\$ -	\$ 18,339	\$ -	\$ -	\$ 262,000	\$ 105,064

S-10(a)
 GROUP 1

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 19,819	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		24,163				
704	Employee Pensions and Benefits		31,633				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies	25,553					
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		12,908				
733	Contractual Services - Legal		23,267				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other		1,846				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	235					
775	Miscellaneous Expenses		2,711				
	Total Wastewater Utility Expenses	\$ 25,788	\$ 116,347	\$ -	\$ -	\$ -	\$ -

S-10(b)
 GROUP 1

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
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CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,410	1,410
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,410

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).
 Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(128,480,000	/ 365 days) / 280 gpd =	1,257
		(total gallons treated)		

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
December 31, 2002

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.350 M.G.D.		
Basis of Permit Capacity (1)	Annual Average		
Manufacturer	Sanitaire		
Type (2)	Secondary Filters		
Hydraulic Capacity	.350 M.G.D.		
Average Daily Flow	352,000		
Total Gallons of Wastewater Treated	128,480,000		
Method of Effluent Disposal			

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor Water / Orange

YEAR OF REPORT
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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 1,410

2. Maximum number of ERC's * which can be served. 1,410

3. Present system connection capacity (in ERC's *) using existing lines. 1,410

4. Future system connection capacity (in ERC's *) upon service area buildout. Area is essentially built-out.

5. Estimated annual increase in ERC's * . Unknown

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
 If so, when? N/A

9. Has the utility been required by the DEP or water management district to implement reuse? No
 If so, what are the utility's plans to comply with the DEP? N/A

10. When did the company last file a capacity analysis report with the DEP? 1998

11. If the present system does not meet the requirements of DEP rules:
 a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 b. Have these plans been approved by DEP? N/A
 c. When will construction begin? N/A
 d. Attach plans for funding the required upgrading. N/A
 e. Is this system under any Consent Order of the DE N/A

11. Department of Environmental Protection ID # FL0028291

* An ERC is determined based on the calculation on the bottom of Page S-11