

CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Park Manor Waterworks, Inc.

Exact Legal Name of Respondent

015-W/076-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

RECEIVED
APR 24 2000
Florida Public Service Commission
Division of Water and Wastewater

Do Not Remove from this Office
OFFICIAL COPY
EXEMPT FROM PUBLIC ACCESS

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
CHRISTINE R. CHRISTIAN, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ERIC M. DOAN, C.P.A.
ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
HOLLY M. TOWNER, C.P.A.
JAMES L. WILSON, C.P.A.

2560 GULF-TO-BAY BOULEVARD
SUITE 200
CLEARWATER, FLORIDA 33765-4419
(727) 791-4020
FACSIMILE
(727) 797-3602
e-Mail
cjniw@worldnet.att.net

April 18, 2000

Officers and Directors
Park Manor Waterworks, Inc.

We have compiled the 1999 Annual Report of Park Manor Waterworks, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Park Manor Waterworks, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts With Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses Which Are A Byproduct, Coproduct or Joint Product of Providing Service	E-9
Company Profile	E-4	Business Transactions With Related Parties - Part I and II	E-10
Parent/Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances From Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current and Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid Of Construction	F-22
Accounts Receivable From Associated Companies	F-12	Accum. Amortization of C.I.A.C.	F-23
Notes Receivable From Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes	F-23
Miscellaneous Current and Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions in Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Listing of Wastewater System Groups	S-1	Contributions in Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Wastewater Treatment Plant Information	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Calculation of ERC's	S-12
		Other Wastewater System Information	S-13

EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 1999

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO
 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO
 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO
 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO
 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



 (signature of the chief executive officer of the utility)

1. 2. 3. 4.

 N/A
 (signature of the chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 1999

Park Manor Waterworks, Inc.
 (Exact Name of Utility)

County Orange

List below the exact mailing address of the utility for which normal correspondence should be sent

1527 Park Manor Drive
 Orlando, Florida 32825

Telephone (407) 277-1204

e-Mail Address parkman@gdi.net

WEB Site N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed

Robert C. Nixon, CPA
 Cronin, Jackson, Nixon & Wilson, CPA's, PA
 2560 Gulf-to-Bay Blvd, Suite 200
 Clearwater, Florida 34625

Telephone (727) 791-4020

List below the address of where the utility's books and records are located:

Park Manor Waterworks, Inc.
 1527 Park Manor Drive
 Orlando, Florida 32825

Telephone (407) 277-1204

List below any groups auditing or reviewing the records and operations:

Katz, Daitzman & Gordan, CPA's
 400 North Mills Ave
 Orlando, Florida 32803

Date of original organization of the utility: September 15, 1959

Check the appropriate business entity of the utility as filed with the Internal Revenue Service.

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name	Percent Ownership
1. Ludwig Goetz, Jr.	30.0 %
2. Barbara Goetz Weinstein	25.0 %
3. Bernice Goetz	17.5 %
4. George W. Goetz	17.5 %
5. Aubrey Weinstein Joy	5.0 %
6. Jordan Weinstein	5.0 %
7.	
8.	
9.	
10.	

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 1999
--

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Bernice Goetz	President	Park Manor Waterworks , Inc.	All Company Matters
Robert C. Nixon	CPA	Cronin, Jackson , Nixon & Wilson, CPA's. P A.	Rate and accounting matters
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley, P A.	Legal Matters
David W. Porter	Engineer	David W. Porter, P.E., C.O.	Engineering matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 1999

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- (A) Company was formed in 1959 to provide water and sewer service to the Park Manor subdivision.
- (B) Water and sewer service
- (C) To provide adequate service and a fair rate of return. The Company is continuing to repair the sewer infiltration. This will be an ongoing project, as the system continues to age. We have obtained a permit to expand the wastewater plant to .500 MGD capacity, including re-use capability. It is not yet known when construction will begin.
- (D) Water and sewer divisions only.
- (E) The existing service area is essentially built-out.
- (F) No major transactions having a material effect on operations has occurred during 1999.

UTILITY NAME: Park Manor Waterworks, Inc.

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b)



The above companys are related through certain common ownership

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 1999
--

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Bernice Goetz	President	100 %	\$ 28,000
Barbara Goetz Weinstein	Secretary	- %	\$ None
George W. Goetz	Treasurer	- %	\$ None
Ludwig Goetz, Jr.	Vice President	- %	\$ None
Jordan Weinstein	Vice President and Assistant Secretary	- %	\$ None

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Ludwig Goetz, Jr.	Stockholder/Director	1	\$ None
Barbara Goetz Weinstein	Stockholder/Director	1	\$ None
Bernice Goetz	Stockholder/Director	1	\$ None
George W. Goetz	Stockholder/Director	1	\$ None
Aubrey Weinstein Joy	Stockholder/Director	1	\$ None
Jordan Weinstein	Stockholder/Director	1	\$ None

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 1999

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)		NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Jordan Weinstein - Shareholder / Director	"Y2K" Computer comptability service		Park Manor Waterworks - Park Manor Development

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 1999

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Ludwig Goetz, Jr.	Executive	Shareholder	Goetz Properties, Inc. Orlando, Florida
Bernice Goetz	Executive	Shareholder	Park Manor Development Company, Inc. Orlando, Florida
George W. Goetz	Executive	Shareholder	Park Manor Development Company, Inc. Orlando, Florida
Jordan Weinstein	Executive	Shareholder	Park Manor Development Company, Inc. Orlando, Florida
Barbara Goetz Weinstein	Executive	Shareholder	Park Manor Development Company, Inc. Orlando, Florida

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 1999

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 1999
--

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:

<ul style="list-style-type: none"> - management, legal and accounting services - computer services - engineering & construction services - repairing and servicing of equipment 	<ul style="list-style-type: none"> - material and supplies furnished - leasing of structures, land and equipment - rental transactions - sale, purchase or transfer of various products
---	---

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				\$

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 1999
--

BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b) UTILITY PLANT	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
101-106	Utility Plant	F-7	\$ 3,192,263	\$ 3,143,050
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,576,954)	(1,450,342)
Net Plant			1,615,309	1,692,708
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			1,615,309	1,692,708
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	30,652.00	30,652.00
122	Less: Accumulated Depreciation and Amortization		19,717	19,084
Net Nonutility Property			10,935	11,568
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments			10,935	11,568
CURRENT AND ACCRUED ASSETS				
131	Cash		31,660	5,556
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	88,030	89,443
145	Accounts Receivable from Associated Companies	F-12	2,036	482
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		11,668	12,301
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		214
Total Current and Accrued Assets			133,394	107,996

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	12,194	16,439
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			12,194	16,439
TOTAL ASSETS AND OTHER DEBITS			\$ 1,771,832	\$ 1,828,711

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 375	\$ 375
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		50,000	50,000
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(257,523)	(224,721)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(207,148)	(174,346)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt				
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		20,982	34,806
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18	1,486,202	1,496,202
235	Customer Deposits		46,790	45,570
236	Accrued Taxes	W/S-3	40,730	43,570
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	1,960	2,001
Total Current and Accrued Liabilities			1,596,664	1,622,149

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	669,763	646,383
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	287,447	265,475
Total Net C.I.A.C.			382,316	380,908
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 1,771,832	\$ 1,828,711

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 869,849	\$ 865,397
469 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			869,849	865,397
401	Operating Expenses	F-3(b)	570,330	567,775
403	Depreciation Expense	F-3(b)	124,822	126,612
	Less: Amortization of CIAC	F-22	(21,973)	(21,972)
Net Depreciation Expense			102,849	104,640
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC) (Plant Abandonment)	F-3(b)		
408	Taxes Other Than Income	W/S-3	87,131	86,129
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			760,310	758,544
Net Utility Operating Income			109,539	106,853
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			109,539	106,853

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 198,467	\$ 666,930	N/A
198,467	666,930	-
124,163	443,612	
28,022	98,590	
(3,359)	(18,613)	
24,663	79,977	-
19,884	66,245	
168,710	589,834	
29,757	77,096	
\$ 29,757	\$ 77,096	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 109,539	\$ 106,853
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue		5,280	5,359
426	Miscellaneous Nonutility Expenses		(3,771)	(2,924)
Total Other Income and Deductions			1,509	2,435
TAXES APPLICABLE TO OTHER INCOME				
408 20	Taxes Other Than Income			
409 20	Income Taxes			
410 20	Provision for Deferred Income Taxes			
411 20	Provision for Deferred Income Taxes - Credit			
412 20	Investment Tax Credits - Net			
412 30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other income				
INTEREST EXPENSE				
427	Interest Expense	F-19	167,930	142,090
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			167,930	142,090
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(56,882)	(32,802)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 746,091	\$ 2,408,184
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	359,856	1,217,098
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	129,616	540,147
252	Advances for Construction	F-20		
Subtotal			256,619	650,939
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	67,873	219,574
Subtotal			324,492	870,513
114	Plus or Minus Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		15,520	55,452
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 340,012	\$ 925,965
NET UTILITY OPERATING INCOME			\$ 29,757	\$ 77,096
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			8.75 %	8.33 %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	%	- %	%
Preferred Stock		%	- %	%
Long Term Debt		%	- %	%
Customer Deposits	46,180	3.00 %	6.00 %	0.1800 %
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
Notes Payable - Assoc Co	1,491,202	97.00 %	9.00 %	8.7300 %
Total	\$ 1,537,382	100.00 %		8.91 %

- (1) Should equal amounts on Schedule F-6, Column (g).
- (2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>W - 13.42%</u>	<u>S - 13.50%</u>
Commission order approving Return on Equity:	<u>15831</u>	

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	SIMPLE AVERAGE PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ (190,747)	\$ -	\$ -	\$ 190,747	\$ -
Preferred Stock	-				
Long Term Debt					
Customer Deposits	46,180				46,180
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain):					
Notes Payable - Assoc Co	1,491,202				1,491,202
Total	\$ 1,346,635	\$ -	\$ -	\$ 190,747	\$ 1,537,382

(1) Explain below all adjustments made in Columns (e) and (f)

Column (e) - Remove negative common equity balance

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 1999

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 746,091	\$ 2,408,184	N/A	\$ 3,154,275
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	1,114	36,874		37,988
106	Completed Construction Not Classified				
Total Utility Plant		\$ 747,205	\$ 2,445,058	N/A	\$ 3,192,263

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 331,834	\$ 1,118,508	N/A	\$ 1,450,342
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	28,022	98,590		126,612
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Salvage				
Other Credits (specify)				
Total credits	28,022	98,590		126,612
Debits during year:				
Book cost of plant retired				
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 359,856	\$ 1,217,098	N/A	\$ 1,576,954

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify)				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
N/A	\$ -	\$ -	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Sales and office building	\$ 30,652	\$ -	\$ -	\$ 30,652
Total Nonutility Property	\$ 30,652	\$ -	\$ -	\$ 30,652

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): align="center">N/A	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): align="center">N/A	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT December 31, 1999
--

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 88,018	
Other	12	
Total Customer Accounts Receivable		\$ 88,030
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		88,030
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year		\$ -
Add: Provision for uncollectables for current year	N/A	
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 88,030

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 1999

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Payment due for intercompany insurance premium - Park Manor Development Inc.	\$ 2,036
Total	\$ 2,036

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
N/A	\$ -
Total	\$ -

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 1999

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

CAPITAL STOCK
ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 3.75	\$ 3.75
Shares authorized	100	100
Shares issued and outstanding	100	100
Total par value of stock issued	\$ 375	\$ 375
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

BONDS
ACCOUNT 221

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
 2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (224,721)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	
	Total Credits	
	Debits: _____	
	Total Debits	
435	Balance transferred from Income	(32,802)
436	Appropriations of Retained Earnings: _____	
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared _____	
438	Common stock dividends declared _____	
	Total Dividends Declared	
	Year end Balance	(257,523)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (257,523)

Notes to Statement of Retained Earnings:

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
N/A			\$ _____
_____			_____
_____			_____
_____			_____
_____			_____
_____			_____
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/P - Park Manor Development	9.00	Annual	\$ 480,000
N/P - Sharon Goetz	9.00	Annual	420,000
N/P - Bernice Goetz	9.00	Annual/Open	271,202
N/P - George Goetz	9.00	Annual	125,000
N/P - Barbara Goetz Weinstein	9.00	Annual	10,000
N/P - Jordan	9.00	Annual	150,000
N/P - Aubrey Weinstein Joy	9.00	Annual	30,000
Total Account 234			\$ 1,486,202

* For variable rate obligations, provide the basis for the rate: (i.e., Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	_____

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 1999

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Notes Payable - Shareholders	\$ -	427.0	\$ 139,404	\$ 139,404	\$ -
_____	-				
_____	-				
_____	-				
Total Account No. 237.1	-		139,404	139,404	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	-	427	2,686	2,686	-
_____	-				
_____	-				
_____	-				
Total Account 237.2	-		2,686	2,686	-
Total Account 237 (1)	\$ -		\$ 142,090	\$ 142,090	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 142,090		
Less Capitalized Interest Portion of AFUDC:					
None					

Net Interest Expensed to Account No. 427 (2)			\$ 142,090		

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
Deposit - Non-utility rental	\$ 430
Orange County water tax payable	1,530
Total Miscellaneous Current and Accrued Liabilities	\$ 1,960

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None	\$ -		\$ -	\$ -	\$ -
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Park Manor Waterworks, Inc.

YEAR OF REPORT
December 31, 1999

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1) N/A <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2) N/A <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 126,361	\$ 520,022	N/A	\$ 646,383
Add credits during year:	3,255	20,125		23,380
Less debits charged during	-	-		-
Total Contributions In Aid of Construction	\$ 129,616	\$ 540,147	\$ -	\$ 669,763

 ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 64,514	\$ 200,961	N/A	\$ 265,475
Debits during year:	3,359	18,613		21,972
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 67,873	\$ 219,574		\$ 287,447

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	<u>F-3 (c)</u>	\$ <u>(32,802)</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ <u>(32,802)</u>
Computation of tax:		
The utility is a Subchapter 'S' Corporation for income tax purposes; therefore, this schedule is not applicable.		

**WATER
OPERATION
SECTION**

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 746,091
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	359,856
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	129,616
252	Advances for Construction	F-20	
	Subtotal		256,619
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	67,873
	Subtotal		324,492
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		15,520
	Other (Specify):		
	WATER RATE BASE		\$ 340,012
	UTILITY OPERATING INCOME	W-3	\$ 29,757
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		8.75 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 198,467
469	Less: Guarenteed Revenue and AFPI	W-9	
	Net Operating Revenues		198,467
401	Operating Expenses	W-10(a)	124,163
403	Depreciation Expense	W-6(a)	28,022
	Less: Amortization of CIAC	W-8(a)	(3,359)
	Net Depreciation Expense		24,663
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		8,931
408.11	Property Taxes		7,815
408.12	Payroll Taxes		3,138
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		19,884
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		168,710
	Utility Operating Income		29,757
469	Add Back: Guarenteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 29,757

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	47,778			47,778
303	Land and Land Rights	1,800			1,800
304	Structure and Improvements	83,967			83,967
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	25,650			25,650
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	98,142			98,142
311	Pumping Equipment	31,603			31,603
320	Water Treatment Equipment	139,925			139,925
330	Distribution Reservoirs and Standpipes	76,534	10,119		86,653
331	Transmission and Distribution Mains	94,134			94,134
333	Services	15,483			15,483
334	Meters and Meter Installations	73,067	4,194		77,261
335	Hydrants				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	14,970	2,200		17,170
341	Transportation Equipment	17,828			17,828
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	6,793	272		7,065
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment		1,632		1,632
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 727,674	\$ 18,417	\$ -	\$ 746,091

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ -	\$ -				
302	Franchises	47,778	47,778				
303	Land and Land Rights	1,800		1,800			
304	Structure and Improvements	83,967			75,765		8,202
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	25,650		25,650			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment	98,142		98,142			
311	Pumping Equipment	31,603		31,603			
320	Water Treatment Equipment	139,925			139,925		
330	Distribution Reservoirs and Standpipes	86,653				86,653	
331	Transmission and Distribution Mains	94,134				94,134	
333	Services	15,483				15,483	
334	Meters and Meter Installations	77,261				77,261	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment	17,170					17,170
341	Transportation Equipment	17,828					17,828
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	7,065					7,065
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	1,632					1,632
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 746,091	\$ 47,778	\$ 157,195	\$ 215,690	\$ 273,531	\$ 51,897

UTILITY NAME: Park Manor Waterworks, Inc.

SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			%
302	Franchises	33		3.03 %
304	Structure and Improvements	33		3.03 %
305	Collecting and Impounding Reservoirs			%
306	Lake, River and Other Intakes			%
307	Wells and Springs	30		3.33 %
308	Infiltration Galleries and Tunnels			%
309	Supply Mains			%
310	Power Generation Equipment	20		5.00 %
311	Pumping Equipment	20		5.00 %
320	Water Treatment Equipment	22		4.55 %
330	Distribution Reservoirs and Standpipes	37		2.70 %
331	Transmission and Distribution Mains	43		2.33 %
333	Services	40		2.50 %
334	Meters and Meter Installations	20		5.00 %
335	Hydrants			%
339	Other Plant / Miscellaneous Equipment			%
340	Office Furniture and Equipment	15		6.67 %
341	Transportation Equipment	6		16.67 %
342	Stores Equipment			%
343	Tools, Shop and Garage Equipment	16		6.25 %
344	Laboratory Equipment			%
345	Power Operated Equipment			%
346	Communication Equipment			%
347	Miscellaneous Equipment			%
348	Other Tangible Plant			%
Water Plant Composite Depreciation Rate *				%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements		%	%
305	Collecting and Impounding Reservoirs	33	%	3.03 %
306	Lake, River and Other Intakes		%	%
307	Wells and Springs		%	%
308	Infiltration Galleries and Tunnels	30	%	3.33 %
309	Supply Mains		%	%
310	Power Generation Equipment	35	%	2.86 %
311	Pumping Equipment		%	%
320	Water Treatment Equipment	20	%	5.00 %
330	Distribution Reservoirs and Standpipes	22	%	4.55 %
331	Transmission and Distribution Mains		%	%
333	Services	43	%	2.33 %
334	Meters and Meter Installations	43	%	2.33 %
335	Hydrants	20	%	5.00 %
339	Other Plant / Miscellaneous Equipment	45	%	2.22 %
340	Office Furniture and Equipment	25	%	4.00 %
341	Transportation Equipment	15	%	6.67 %
342	Stores Equipment	6	%	16.67 %
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment	16	%	6.25 %
345	Power Operated Equipment	10	%	10.00 %
346	Communication Equipment	12	%	8.33 %
347	Miscellaneous Equipment	10	%	10.00 %
348	Other Tangible Plant	15	%	6.67 %
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	4,790	1,479		1,479
304	Structure and Improvements	27,532	2,399		2,399
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	7,268	855		855
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	36,638	4,907		4,907
311	Pumping Equipment	22,833	806		806
320	Water Treatment Equipment	108,218	6,360		6,360
330	Distribution Reservoirs and Standpipes	32,413	2,675		2,675
331	Transmission and Distribution	27,100	2,189		2,189
333	Services	13,482	387		387
334	Meters and Meter Installations	30,195	3,302		3,302
335	Hydrants				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	5,097	1,034		1,034
341	Transportation Equipment	13,320	1,202		1,202
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,948	372		372
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment		55		55
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 331,834	\$ 28,022	\$ -	\$ 28,022

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Park Manor Waterworks, Inc.

SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					6,269
304	Structure and Improvements					29,931
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					8,123
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					41,545
311	Pumping Equipment					23,639
320	Water Treatment Equipment					114,578
330	Distribution Reservoirs and Standpipes					35,088
331	Transmission and Distribution					29,289
333	Services					13,869
334	Meters and Meter Installations					33,497
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					6,131
341	Transportation Equipment					14,522
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					3,320
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					55
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 359,856

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 126,361
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	3,255
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		3,255
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 129,616

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Charges - (1/2 the charge in '99 & remain in '00, 1/2 of \$185.00)	35	\$ - 93	\$ - 3,255
			-
			-
Total Credits			\$ 3,255

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 64,514
Debits during year:	
Accruals charged to Account	3,359
Other Debits (specify):	
Total debits	3,359
Credits during year (specify):	
Total credits	
Balance end of year	\$ 67,873

UTILITY NAME Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT December 31, 1999
--

WATER CIAC SCHEDULE "B"
ADDITONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
N/A		
Total Credits		N/A

UTILITY NAME Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

WATER CIAC SCHEDULE "B"
 ADDITONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR
 CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
N/A		
Total Credits		N/A

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	1,408	1,436	\$ 193,707
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	1,408	1,436	193,707
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,408	1,436	193,707
	Other Water Revenues:			
469	Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			4,760
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 4,760
	Total Water Operating Revenues			\$ 198,467

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 45,039	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	6,160		
604	Employee Pensions and Benefits	8,908		
610	Purchased Water			
615	Purchased Power	15,914		
616	Fuel for Power Purchased			
618	Chemicals	4,344		
620	Materials and Supplies	19,194		
631	Contractual Services - Engineering	2,033		
632	Contractual Services - Accounting	3,436		
633	Contractual Services - Legal	1,867		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	6,261		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	1,489		
656	Insurance - Vehicle	1,491		
657	Insurance - General Liability	1,857		
658	Insurance - Workmens Comp.			
659	Insurance - Other	1,215		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp -Other			
670	Bad Debt Expense	742		
675	Miscellaneous Expenses	4,213		
Total Water Utility Expenses		\$ 124,163	\$ -	\$ -

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ 36,501	\$ -	\$ -	\$ -	\$ 8,538
					6,160
					8,908
15,914					
4,344					
3,522	8,841				6,831
					2,033
					3,436
					1,867
1,254			3,335		1,672
					1,489
					1,491
					1,857
					1,215
				742	
					4,213
\$ 25,034	\$ 45,342	\$ -	\$ 3,335	\$ 742	\$ 49,710

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		11,469	22	11,447	10,398
February		10,631	23	10,608	9,692
March		14,396	32	14,364	13,965
April		15,850	29	15,821	15,362
May		13,366	27	13,339	11,024
June		12,297	28	12,269	12,048
July		12,888	26	12,862	11,725
August		13,424	100	13,324	12,535
September		11,834	38	11,796	11,133
October		11,455	21	11,434	9,834
November		12,227	29	12,198	10,492
December		11,624	24	11,600	10,540
Total for year	N/A	151,461	399	151,062	138,748

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
1959 - Steelcase	.500MGD	.500MGD	Well
1972 - Steelcase	1.2 MGD	1.2 MGD	Well

UTILITY NAME: Park Manor Waterworks, Inc.
SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.970mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Aeration and chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
FILTRATION	
Type and size of area:	<u>N/A</u>
Pressure (in square feet):	<u>Manufacturer</u>
Gravity (in GPM/square feet):	<u>Manufacturer</u>

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,435	1,435
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,438

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
ERC = 138,748 gallons, divided by
350 gallons per day
_____ 365 days
_____ 1,086 ERC's

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently ser	<u>1,086</u>
2. Maximum number of ERC's * which can be serv	<u>1,500</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1,086</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Area is essentially built-out</u>
5. Estimated annual increase in ERC's * .	<u>Unknown</u>
6. Is the utility required to have fire flow capacity?	<u>None</u>
If so, how much capacity is required?	<u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>46 firehydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>1998</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP	<u>N/A</u>
c. When will construction begin	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order othe DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>3480992</u>
12. Water Management District Consumptive Use Permit #	<u>20-095-0066RM</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined bsd on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(b)	\$ 2,408,184
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	1,217,098
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	540,147
252	Advances for Construction	F-20	
	Subtotal		650,939
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	219,574
	Subtotal		870,513
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		55,452
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 925,965
	UTILITY OPERATING INCOME	S-3	\$ 77,096
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		8.33 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 666,930
530	Less: Guarenteed Revenue and AFPI	S-9	
	Net Operating Revenues		666,930
401	Operating Expenses	S-10(a)	443,612
403	Depreciation Expense	S-6(a)	98,590
	Less: Amortization of CIAC	S-8(a)	(18,613)
	Net Depreciation Expense		79,977
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		30,012
408.11	Property Taxes		25,108
408.12	Payroll Taxes		11,125
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		66,245
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		589,834
	Utility Operating Income		77,096
469	Add Back: Guarenteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 77,096

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	46,937			46,937
353	Land and Land Rights	1,200			1,200
354	Structure and Improvements	655,598	3,246		658,844
355	Power Generation Equipment	0			
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	379,412			379,412
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	40,892			40,892
371	Pumping Equipment	73,887	14,450		88,337
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	956,590			956,590
381	Plant Sewers	147,369			147,369
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment		2,067		2,067
390	Office Furniture & Equipment	15,445	2,200		17,645
391	Transportation Equipment	17,827			17,827
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	8,621	1,017		9,638
394	Laboratory Equipment	34,141	1,498		35,639
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment		5,787		5,787
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 2,377,919	\$ 30,265	\$ -	\$ 2,408,184

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Park Manor Waterworks, Inc.
SYSTEM NAME / COUNTY: Park Manor/Orange

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises	46,937						
353	Land and Land Rights				1,200			
354	Structure and Improvements				543,307	115,537		
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		379,412					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations			40,892				
370	Receiving Wells			88,337				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				956,590			17,645
381	Plant Sewers				147,369			17,827
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							9,638
390	Office Furniture & Equipment	2,067						35,639
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							5,787
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 49,004	\$ 379,412	\$ 129,229	\$ 1,648,466	\$ 115,537	\$ -	\$ 86,536

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises	32	%	3.13 %
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force		%	%
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	35	%	2.86 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	5	%	20.00 %
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	4,738	1,456		1,456
354	Structure and Improvements	243,181	20,237		20,237
355	Power Generation Equipment				
360	Collection Sewers - Force	92,612	8,429		8,429
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	3,362	1,363		1,363
371	Pumping Equipment	47,892	4,439		4,439
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	630,322	53,150		53,150
381	Plant Sewers	52,632	4,210		4,210
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment		57		57
390	Office Furniture & Equipment	5,185	1,062		1,062
391	Transportation Equipment	13,320	1,202		1,202
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	3,400	491		491
394	Laboratory Equipment	21,864	2,301		2,301
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment		193		193
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,118,508	\$ 98,590	\$ -	\$ 98,590

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME Park Manor Waterworks, Inc.

SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	-
352	Franchises					6,194
354	Structure and Improvements					263,418
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					101,041
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					4,725
371	Pumping Equipment					52,331
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					683,472
381	Plant Sewers					56,842
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					57
390	Office Furniture & Equipment					6,247
391	Transportation Equipment					14,522
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					3,891
394	Laboratory Equipment					24,165
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					193
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	1,217,098

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 520,022
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	20,125
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		20,125
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 540,147

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Park Manor Waterworks, Inc.
SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity charges - (1/2 of \$1,150 fee in '99 & remainder in '00)	35	\$ 575	\$ 20,125
Total Credits			\$ 20,125

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 200,961
Debits during year:	
Accruals charged to Account	18,613
Other Debits (specify):	
Total debits	18,613
Credits during year (specify):	
Total credits	
Balance end of year	\$ 219,574

UTILITY NAME: Park Manor Waterworks, Inc.
SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

WASTEWATER CIAC SCHEDULE "B"
ADDITONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
None		\$ -
Total Credits		\$ -

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.6	Other Revenues			
521	Total Flat Rate Revenues			
Measured Revenues:				
522.1	Residential Revenues	1,376	1,410	\$ 666,930
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	1,376	1,410	666,930
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	1,376	1,410	\$ 666,930
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			_____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Reuse Revenues			_____
540	Total Flat Rate Reuse Revenues			_____
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			_____
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			_____
544	Reuse Revenues From Other Systems			_____
Total Reclaimed Water Sales				_____
Total Wastewater Operating Revenues				\$ <u>666,930</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 105,095	\$ -	\$ -	\$ -	\$ -	\$ 85,171	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	21,840						
704	Employee Pensions and Benefits	31,581						
710	Purchased Sewage Treatment	17,131					17,131	
711	Sludge Removal Expense	45,979	45,979					
715	Purchased Power							
716	Fuel for Power Purchased							
718	Chemicals	41,924			41,924			
720	Materials and Supplies	74,876					24,651	29,796
731	Contractual Services - Engineering	13,796						
732	Contractual Services - Accounting	12,183						
733	Contractual Services - Legal	10,130						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	24,530		20,084			4,446	
736	Contractual Services - Other							
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	5,279						
756	Insurance - Vehicle	5,284						
757	Insurance - General Liability	6,582						
758	Insurance - Workmens Comp							
759	Insurance - Other	5,193						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other	2,629						
770	Bad Debt Expense	19,580					15,335	4,245
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 443,612	\$ 45,979	\$ 20,084	\$ 41,924	\$ -	\$ 146,734	\$ 34,041

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
 December 31, 1999

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	19,924	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders		21,840				
704	Employee Pensions and Benefits		31,581				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		20,429				
731	Contractual Services - Engineering		13,796				
732	Contractual Services - Accounting		12,183				
733	Contractual Services - Legal		10,130				
734	Contractual Services - Miscellaneous						
735	Contractual Services - Other						
736	Contractual Services - Other						
741	Rental of Bulk Storage						
742	Rental of Equipment						
750	Transportation Expense		5,279				
756	Insurance - Vehicle		5,284				
757	Insurance - General		6,582				
758	Insurance - Workmen's Comp.						
759	Insurance - Other		5,193				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense	2,629					
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 2,629	\$ 152,221	\$	\$	\$	\$

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

CALCULON OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,410	1,410
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,410

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:
 Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left(\frac{118,260,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	1,157
------------------	--	-------

UTILITY NAME: Park Manor Waterworks, Inc.
 SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.350 M.G.D.		
Basis of Permit Capacity (1)	Annual Average		
Manufacturer	Sanitaire		
Type (2)	Secondary Filters		
Hydraulic Capacity	.350 M.G.D.		
Average Daily Flow	323,115		
Total Gallons of Wastewater Treated	118,260,000		
Method of Effluent Disposal	Surface Water Discharge		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Park Manor Waterworks, Inc.
SYSTEM NAME / COUNTY: Park Manor/Orange

YEAR OF REPORT
December 31, 1999

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>1,157</u>
2. Maximum number of ERC's * which can be served.	<u>1,250</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1,157</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Area is essentially built-out</u>
5. Estimated annual increase in ERC's *.	<u>Unknown</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>The Company obtained a permit for expansion of the plant to .500 MGD capacity, including re-use capacity.</u> <u>The start and completion date is currently unkown. DO 48-208010, FL0028291 for plant expansion.</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
	<u>N/A</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	
	<u>Yes</u>
	If so, when? <u>1998</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	
	<u>No</u>
	If so, what are the utility's plans to comply with the D <u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	
	<u>1998</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DE	<u>N/A</u>
11. Department of Environmental Protection ID #	
	<u>FL0028291</u>

* An ERC is determined based on the calculation on the bottom of Page S-11