

OFFICIAL COPY  
DIVISION OF  
WATER AND SEWER  
Do Not Remove from this Office  
CLASS "A" OR "B"

**WATER and/or WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

# ANNUAL REPORT

OF

WS189-02-AR  
**Parkland Utilities, Inc.**

---

Exact Legal Name of Respondent

**242 - W / 185 - S**

---

Certificate Numbers

Submitted To The

STATE OF FLORIDA



RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
03 MAR 31 AM 10:12  
DIVISION OF  
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 2002**

# *Cronin, Jackson, Nixon & Wilson*

CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.  
CHRISTINE R. CHRISTIAN, C.P.A.  
JOHN H. CRONIN, JR., C.P.A.  
ROBERT H. JACKSON, C.P.A.  
ROBERT C. NIXON, C.P.A.  
JEANETTE SUNG, C.P.A.  
HOLLY M. TOWNER, C.P.A.  
REBECCA G. VOITLAIN, C.P.A.  
JAMES L. WILSON, C.P.A.

2560 GULF-TO-BAY BOULEVARD  
SUITE 200  
CLEARWATER, FLORIDA 33765-4419  
(727) 791-4020  
FACSIMILE  
(727) 797-3602  
e-Mail  
cpas@cjnw.net

March 21, 2003

Officers and Directors  
Parkland Utilities, Inc.

We have compiled the 2002 Annual Report of Parkland Utilities, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Parkland Utilities, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

*Cronin, Jackson, Nixon & Wilson*  
CRONIN, JACKSON, NIXON & WILSON

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Parkland Utilities, Inc.**

**For the Year Ended December 31, 2002**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. W-9	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales (461.1 - 461.5)	274,766	-	274,766
Total Fire Protection Revenue (462.1 - 462.2)	1,449	-	1,449
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	3,366	-	3,366
<b>Total Water Operating Revenue</b>	<b>\$ 279,581</b>	<b>\$ -</b>	<b>\$ 279,581</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 279,581</b>	<b>\$ -</b>	<b>\$ 279,581</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company:**

**For the Year Ended December 31, 2002**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	477,836	-	477,836
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	2,053	-	2,053
Reclaimed Water Sales (540.1 - 544)	-	-	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 479,889</b>	<b>\$ -</b>	<b>\$ 479,889</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 479,889</b>	<b>\$ -</b>	<b>\$ 479,889</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts With Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses Which Are A Byproduct, Coproduct or Joint Product of Providing Service	E-9
Company Profile	E-4	Business Transactions With Related Parties - Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances From Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense		Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current and Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid Of Construction	F-22
Accounts Receivable From Associated Companies	F-12	Accum. Amortization of C.I.A.C.	F-23
Notes Receivable From Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes	F-23
Miscellaneous Current and Accrued Assets	F-12		

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions in Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Listing of Wastewater System Groups	S-1	Contributions in Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Analysis of Entries in Wastewater Depreciation Reserve	S-5	Calculation of ERC's	S-11
Basis for Wastewater Depreciation Charges	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

**EXECUTIVE**

**SUMMARY**

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Parkland Utilities, Inc.

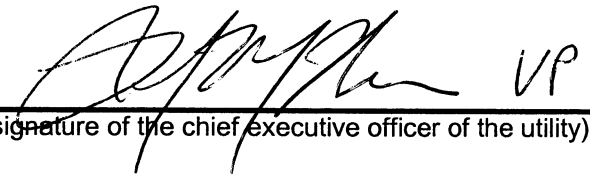
**YEAR OF REPORT**  
**December 31, 2002**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1. ( X )	2. ( X )	3. ( X )	4. ( X )
-------------	-------------	-------------	-------------

 VP \*

\_\_\_\_\_  
(signature of the chief executive officer of the utility)

1. ( )	2. ( )	3. ( )	4. ( )
-----------	-----------	-----------	-----------

\_\_\_\_\_  
(signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.



ANNUAL REPORT OF

YEAR OF REPORT December 31, 2002
-------------------------------------

Parkland Utilities, Inc.  
 (Exact Name of Utility)

County: Broward

List below the exact mailing address of the utility for which normal correspondence should be sent:

8001 Parkside Drive  
 Parkland, Florida 33067

Telephone: ( 954 ) 753-7902

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number Acct: PKLNUT; FIN 65-0445791

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA  
 Cronin, Jackson, Nixon & Wilson, CPA's, PA  
 2560 Gulf-to-Bay Blvd, Suite 200  
 Clearwater, Florida 34625  
 Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

8001 Parkside Drive and 871 Towne Center Drive  
 Parkland, Florida 33067 Kissimee, Florida 34759

Telephone: ( 954 ) 753-7902

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 09/22/75

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	Seymour Baskin	52.79	%
2.	Marvin Kamin	28.41	%
3.	James R. Allen	18.80	%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Parkland Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
--

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Ron Nunes (954) 753-7902	Manager	East Coast Equity Management	All matters
John Jarvis (954) 753-7900	Assistant Manager	East Coast Equity Management	All matters
Mike Bergen (954) 753-7903	Operating Manager	Atlantic Utilities	Operations
Robert Nixon (727) 791-4020	CPA	Cronin, Jackson, Nixon & Wilson, CPA's	Accounting and rate matters
Sheri Hemerling (954) 753-7900	Bookkeeper	East Coast Equity Management	Records
F. Marshall Deterding (850) 877-6555	Attorney	Rose, Sundstrom & Bentley	Legal matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A. The Company was organized in 1975 to provide water and sewer service to the residents of the Parkland Lakes PUD under development in the City of Parkland in a rural area of Broward County. The Company was owned by the developer of the property, NARCO Realty, Inc., from inception through the end of 1993, at which time Parkland Utilities was spun off with the three original principals sharing ownership.
- B. Parkland Utilities, Inc. provides water treatment and distribution services and wastewater collection and treatment services to the residents of the Parkland Lakes PUD in Broward County.
- C. Major goals are to provide quality water and wastewater services to its customers while providing a fair rate of return to its owners.
- D. Water and Wastewater divisions
- E. Parkland Utilities, Inc. began servicing customers in 1981 and has grown to approximately 753 metered customers. The Company is anticipating to achieve 100% of its build-out of its service area over the next two years. This growth will come about through existing developer agreements for the undeveloped property within the City of Parkland.
- F. None

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/02

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

The Company is neither a parent or subsidiary of any other organization

The following Companies are affiliated by common ownership:

1204 Corporation  
ABKO Investments, Inc.  
BAC Construction, Inc.  
Contract Services, Inc..  
CypressHead Realty, Inc.  
East Coast Equity Management Corp.  
Forbes Dennison Corporation  
H&E Mechanical Systems, Inc  
JANRO Engineering, Inc.  
Markay Engineering, Inc.  
NADCO Builders, inc.  
NADCO Construction, Inc.  
NARCO Realty, Inc  
National Development Communities  
National Development Communities Land Corporation  
National Development Communities, Inc  
National Development Corporation  
National Development Eastern Associates, Inc.  
National Development Group, Inc.  
National Development Mid-Atlantic of Awbrey Road, Inc.  
National Development Mid-Atlantic of Ballston, Inc.  
National Development Mid-Atlantic of Manorwood, Inc.  
National Development Mid-Atlantic of Quincy, Inc.  
National Development Mid-Atlantic, Inc.  
National Development Properties of Florida-Southeast, Inc.  
National Development Properties of Florida, Inc.  
National Realty Services, Inc.  
NDC Construction Co.  
NDC Consultants, Inc.  
NDC Corporation  
NDC Investments, Inc.  
NDC Management Corporation  
NDC Properties, Inc.  
NDC Real Estate Management, Inc.  
GFI Inc.

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 01/00/00

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

The following Companies are affiliated by common ownership (Continued):

NDC Real Estate Management, LLP  
NDC Realty Investments, Inc  
Realty Sales, Inc  
RONEAN Realty, Inc.  
Westco Builders  
Westco Management, Inc.

The following Limited Partnerships are affiliated by common ownership:

Addison Place Associates  
Bank Plaza Associates  
Barclay Associates  
Chelsea Square Associates  
Dedham Associates  
Dedham Associates II  
First Capital Housing Partners  
Jackson Street Towers, Ltd.  
Lake East II Associates, Ltd.  
Manor Wood Court Limited Partnership  
May Building Associates  
Mid City Tower Associates  
Mid-Town Towers Associates  
NDMA Article I Associates  
Pin Oak Village Associates  
Schenley Hotel Associates  
SNB Associates  
Tower Center Associates, Ltd.  
Webster Office Associates  
National Health Management, Inc.  
NHM Properties, Inc.  
National Development Properties of Florida Bay, Inc.  
Bank Towers Associates  
GFI-Royal Palm Center Associates  
Pine Ridge Estates Associates  
Playhouse Square Hotel Associates  
R Street Associates  
Webster Hall Apartments Associates  
Webster Hall Plaza Associates  
Fairfax Associates  
Cathconn Associates

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
James R. Allen	President	>1 %	\$ None
Ronald M. Nunes	Senior Vice President	100 %	\$ None
William Balsinger	Secretary, treasurer	>1 %	\$ None
Kathleen Bellino	Vice President, Asst. Secretary	>1 %	\$ None
Diane Connor	Asst. Secretary, Asst. Vice		\$
	President	>1 %	\$ None
			\$
			\$
			\$
			\$
			\$

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Seymour Baskin	Chairman/Director	1	\$ None
James R. Allen	President/Director	1	\$ None
Marvin Kamin	Director	1	\$ None
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Parkland Utilities, Inc.

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
East Coast Equity Management Corporation	Management, accounting, and operations	\$ 25,070/month plus \$150/hr for services not on contract plus reimburse for all utility related expenses	East Coast Equity Management Corporation 8001 Parkside Drive Parkland, Florida 33067

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Marvin Kamin	Executive	President	1204 Corporation
Jim Allen William Balsinger	Executive Executive	Director/President Vice President/Asst. Secretary	ABKO Investments, Inc.
Seymour Baskin Diane Connor	Executive Executive	Chairman Treasurer	BAC Construction
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director/Vice Chairman Director/President Senior Vice President/ Secretary/Treasurer	Contract Services, Inc..
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	
Seymour Baskin Jim Allen William Balsinger Ron Nunes	Executive Executive Executive Executive	Director Director/Chairman Vice President/Secretary Director/President	CypressHead Realty, Inc.
Seymour Baskin Marvin Kamin Jim Allen William Balsinger Kathleen Bellino Diane Connor Ron Nunes	Executive Executive Executive Executive Executive Executive Executive	Director Director Director Vice President/Secretary Vice President/Asst. Secretary Vice President/Asst. Secretary Director/President	East Coast Equity Management Corp.
Marvin Kamin	Executive	Director	Forbes Dennison Corporation



UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director Director President/Secretary/ Treasurer	H&E Mechanical Systems, Inc NDC Real Estate Management, Inc. Realty Sales, Inc
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	
Marvin Kamin	Executive	Vice President	JANRO Engineering, Inc.
Marvin Kamin	Executive	President	Markay Engineering, Inc.
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director Director/President Senior Vice President/ Secretary/Treasurer	NADCO Builders, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/President Senior Vice President/ Secretary/Treasurer	NADCO Construction, Inc.
Kathleen Bellino	Executive	Vice President/Asst. Secretary	
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/President Senior Vice President/ Secretary/Treasurer	NARCO Realty, Inc NDC Consultants, Inc. NDC Corporation NDC Investments, Inc. NDC Management Corporation
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	NDC Properties, Inc.

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME</b> <b>(a)</b>	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION</b> <b>(b)</b>	<b>AFFILIATION OR CONNECTION</b> <b>(c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION</b> <b>(d)</b>
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/President Senior Vice President/ Secretary/Treasurer	National Development Communities National Development Communities Land Corporation National Development Communities, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	National Development Corporation National Development Group, Inc.
Seymour Baskin Marvin Kamin Jim Allen	Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/Vice-Chairman/ President	National Development Eastern Associates, Inc. National Development Mid-Atlantic Awbrey Road, Inc.
William Balsinger	Executive	Senior Vice President/ Secretary/Treasurer	National Development Mid-Atlantic Ballston, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	National Development Mid-Atlantic Manorwood, Inc.
Seymour Baskin Marvin Kamin Jim Allen	Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/Vice-Chairman/ President	National Development Mid-Atlantic Quincy, Inc. National Development Mid-Atlantic, Inc.
William Balsinger	Executive	Senior Vice President/ Secretary/Treasurer	National Development Properties of Florida, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	National Realty Services, Inc.
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director Director Director Executive Vice President/ Secretary/Treasurer	National Development Properties of Florida-Southeast, Inc.

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Kathleen Bellino Diane Connor Ron Nunes	Executive Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary Director/President	
Seymour Baskin William Balsinger	Executive Executive	Chairman/President Senior Vice President/ Secretary/Treasurer	NDC Construction Co.
Diane Connor	Executive	Vice President/Asst. Secretary	
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/Vice-Chairman President/Secretary/ Treasurer	NDC Realty Investments, Inc
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	
Jim Allen William Balsinger	Executive Executive	Director/President Vice President/Asst. Secretary	RONEAN Realty, Inc.
Seymour Baskin Jim Allen Karen Kreutzer Diane Connor	Executive Executive Executive Executive	Director/Chairman Director Vice President/Asst. Secretary Secretary/Treasurer	Westco Builders
Seymour Baskin Jim Allen William Balsinger	Executive Executive Executive	Director/Chairman Director/Vice Chairman Senior Vice President/ Secretary/Treasurer	Westco Management, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	

UTILITY NAME: Parkland Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
--

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Seymour Baskin Marvin Kamin James Allen Martin Mason Marlene Bodden Brian Harkins	Executive Executive Executive Executive Executive Executive	Chairman/Director Vice Chairman/Director Vice Chairman/Director President Vice President Vice President/Secretary/ Treasurer	National Health Management NHM Properties  Westco Management, Inc.
Karen Kreutzer	Executive	Assistant Secretary	
Seymour Baskin William Balsinger	Executive Executive	Chairman/President Senior Vice President/ Secretary/Treasurer	GFI, Inc.
Seymour Baskin Marvin Kamin James Allen William Balsinger Kathleen Bellino Diane Connor Martin Mason Karen Kreutzer	Executive Executive Executive Executive Executive Executive Executive Executive	Chairman/Director Vice Chairman/Director Vice Chairman/Director President/Secretary/Treasurer Vice President/Asst. Secretary Vice President/Asst. Secretary Vice President/Asst. Secretary Vice President/Asst. Secretary	NDC Real Estate LLP
William Balsinger	Executive	Investor	Addison Place Associates Chelsea Square Associates Jackson Street Towers LTD Manor Wood Court LTD Partnership Schenley Hotel Associates SNB Associates Tower Center Associates LTD Webster Office Associates Dedham Associates NDMA Article I Associates

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Seymour Baskin	Executive	Investor	Addison Place Associates Bank Plaza Associates Bank Towers Associates Barclay Associates Chelsea Square Associates GFI-Royal Palm Center Associates Jackson Street Towers LTD Lake East II Associates, LTD Manor Wood Court Ltd Partnership Pin Oak Village Associates Pine Ridge Estates Playhouse Square Hotel Associates LP R Street Associates Schenley Hotel Associates SNB Associates Tower Center Associates LTD Webster Hall Apartments Associates Webster Hall Plaza Associates Webster Office Associates Dedham Associates NDMA Article I Associates First Capital Housing Partners Seymour Baskins Irrevocable Trust, 7/27/89, WEB Trustee: Mid-Town Towers Associates Fairfax Associates May Building Associates Seymour and Sandy Baskins as Tenants by the Entirety: Cathconn Associates

UTILITY NAME: Parkland Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
--

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME</b> (a)	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION</b> (b)	<b>AFFILIATION OR CONNECTION</b> (c)	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION</b> (d)
Marvin Kamin	Executive	Investor	Addison Place Associates Bank Plaza Associates Bank Towers Associates Barclay Associates Chelsea Square Associates Jackson Street Towers LTD Lake East II Associates, LTD Manor Wood Court Ltd Partnership May Building Associates Mid-Town Towers Associates Pin Oak Village Associates Pine Ridge Estates Playhouse Square Hotel Associates LP R Street Associates SNB Associates Tower Center Associates LTD Dedham Associates NDMA Article I Associates First Capital Housing Partners Fairfax Associates Marvin & Hannah J. Kamin as Tenants by the Entirety: Cathconn Associates Schenley Hotel Associates Webster Hall Apartments Associates Webster Hall Plaza Associates Webster Office Associates

UTILITY NAME: Parkland Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
--

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
James R. Allen	Executive	Investor	Bank Plaza Associates Bank Towers Associates Barclay Associates Chelsea Square Associates Jackson Street Towers LTD Lake East II Associates, LTD Manor Wood Court Ltd Partnership May Building Associates Mid-Town Towers Associates Mid-City Towers Associates Pin Oak Village Associates Playhouse Square Hotel Associates LP Schenley Hotel Associates SNB Associates Tower Center Associates LTD Dedham Associates NDMA Article I Associates First Capital Housing Partners James R. & Virginia L. Allen as Tenants by the Entirety: Webster Office Associates
Note: All affiliates may be reached at the following address:			4415 5th Avenue Pittsburgh, PA 15213

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT  
OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	



UTILITY NAME: Parkland Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				\$

UTILITY NAME: Parkland Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

- |  |   |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> <li>- purchase, sale or transfer of equipment.</li> <li>- purchase, sale or transfer of land and structures.</li> <li>- purchase, sale or transfer of securities.</li> <li>- noncash transfers of assets.</li> <li>- noncash dividends other than stock dividends.</li> <li>- writeoff of bad debts or loans.</li> </ul> | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item (column (c) - column (d)).</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul> |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

**FINANCIAL**

**SECTION**

UTILITY NAME: Parkland Utilities, Inc.

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 4,634,167	\$ 4,522,153
108-110	Less: Accumulated Depreciation and Amortization	F-8	(2,292,863)	(2,131,118)
Net Plant			<u>2,341,304</u>	<u>2,391,035</u>
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			<u>2,341,304</u>	<u>2,391,035</u>
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		<u>18,189</u>	<u>70,889</u>
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments		<u>368,194</u>	<u>289,009</u>
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	<u>70,820</u>	<u>27,315</u>
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues (1)		<u>22,892</u>	<u>34,726</u>
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			<u>480,095</u>	<u>421,939</u>
(1) Prior year reclassified from account 141 for accuracy				

\* Not Applicable for Class B Utilities

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT  
December 31, 2002**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		5,678
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits				5,678
TOTAL ASSETS AND OTHER DEBITS			\$ 2,821,399	\$ 2,818,652

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**UTILITY NAME:** Parkland Utilities, Inc.

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

<b>ACCT. NO. (a)</b>	<b>ACCOUNT NAME (b)</b>	<b>REF. PAGE (c)</b>	<b>CURRENT YEAR (d)</b>	<b>PREVIOUS YEAR (e)</b>
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		293,620	293,620
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(342,500)	(346,338)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
<b>Total Equity Capital (Deficit)</b>			<b>(38,880)</b>	<b>(42,718)</b>
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17	967,407	967,407
224	Other Long Term Debt	F-17		
<b>Total Long Term Debt</b>			<b>967,407</b>	<b>967,407</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		19,423	25,256
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits			
236	Accrued Taxes		34,176	31,895
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
<b>Total Current and Accrued Liabilities</b>			<b>53,599</b>	<b>57,151</b>

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		(836)
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				(836)
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	3,485,690	3,359,640
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,646,417)	(1,521,992)
Total Net C.I.A.C.			1,839,273	1,837,648
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 2,821,399</b>	<b>\$ 2,818,652</b>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 708,777	\$ 759,470
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			708,777	759,470
401	Operating Expenses	F-3(b)	613,814	622,138
403	Depreciation Expense	F-3(b)	158,254	167,543
	Less: Amortization of CIAC	F-22	(113,584)	(124,425)
Net Depreciation Expense			44,670	43,118
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	48,447	54,820
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			706,931	720,076
Net Utility Operating Income			1,846	39,394
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			1,846	39,394

\* For each account, column e should agree with columns f, g + h on F-3(b)



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 279,581	\$ 479,889	N/A
N/A		
279,581	479,889	-
245,728	376,410	
67,876	99,667	
(46,918)	(77,507)	
20,958	22,160	-
19,087	35,733	
285,773	434,303	
(6,192)	45,586	
(6,192)	45,586	N/A

\* Total of Schedules W-3/S-3 for all rate groups

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 1,846	\$ 39,394
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		9,186	5,546
421	Miscellaneous Nonutility Revenue		2,162	36,290
426	Miscellaneous Nonutility Expenses		(7,587)	
Total Other Income and Deductions			3,761	41,836
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	77,392	77,392
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			77,392	77,392
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(71,785)	3,838

Explain Extraordinary Income:

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,728,947	\$ 2,890,377
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	<u>(932,189)</u>	<u>(1,360,674)</u>
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	<u>(1,231,925)</u>	<u>(2,253,765)</u>
252	Advances for Construction	F-20		
Subtotal			<u>(435,167)</u>	<u>(724,062)</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	<u>598,621</u>	<u>1,047,796</u>
Subtotal			<u>163,454</u>	<u>323,734</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		<u>30,716</u>	<u>47,051</u>
	Other (Specify):			
	Prepaid CIAC per W-7 and S-7		<u>22,750</u>	<u>109,200</u>
RATE BASE			<u>\$ 216,920</u>	<u>\$ 479,985</u>
NET UTILITY OPERATING INCOME			<u>\$ (6,192)</u>	<u>\$ 45,586</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>--</u> %	<u>9.50</u> %

NOTES:

- (1) Estimated if not known.
  - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
  - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	%	13.51 %	%
Preferred Stock		%	-	%
Long Term Debt	967,407	100.00 %	8.00 %	8.0000 %
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
Notes Payable - Assoc Co		%	8.00 %	%
<b>Total</b>	\$ 967,407	100.00 %		8.00 %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

---



---

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>13.51</u> %
Commission order approving Return on Equity:	<u>24417</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u></u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Parkland Utilities, Inc.

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON-JURIS. ADJUSTMENTS (d)</b>	<b>OTHER (1) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (1) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)</b>
Common Equity	\$ (38,880)	\$ -	\$ -	\$ 38,880	\$ -	\$ -
Preferred Stock	-					-
Long Term Debt	967,407					967,407
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain):						
Notes Payable - Assoc Co	-					-
<b>Total</b>	<b>\$ 928,527</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38,880</b>	<b>\$ -</b>	<b>\$ 967,407</b>

<b>(1) Explain below all adjustments made in Columns (e) and (f)</b>
(1) Remove Negative Equity

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2002**

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,728,947	\$ 2,890,377	N/A	\$ 4,619,324
102	Utility Plant Leased to Others				
103	Property Held for Future Use		13,073		13,073
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	1,770			1,770
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,730,717	\$ 2,903,450	N/A	\$ 4,634,167

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114		N/A	N/A	\$ -	\$ -
					-
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115				\$ -	\$ -
					-
					-
					-
					-
					-
					-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b> Account 108				
Balance first of year	\$ 864,312	\$ 1,266,806	N/A	\$ 2,131,118
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	67,876	99,667		167,543
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Rounding	1	1		2
Salvage				
Other Credits (specify) :				
<b>Total credits</b>	<b>67,877</b>	<b>99,668</b>		<b>167,545</b>
Debits during year:				
Book cost of plant retired	-	5,800		5,800
Cost of removal				
Other debits (specify)				
<b>Total debits</b>		<b>5,800</b>		<b>5,800</b>
Balance end of year	\$ 932,189	\$ 1,360,674	N/A	\$ 2,292,863

<b>ACCUMULATED AMORTIZATION</b> Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
<b>Total credits</b>				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
<b>Total debits</b>				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -



UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2002**

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
<b>Total Investment In Associated Companies</b>		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
<b>Total Utility Investments</b>		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
<b>Total Other Investments</b>		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
<b>Total Special Funds</b>		\$ -

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2002**

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 70,820	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 70,820
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		70,820
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 70,820

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2002**

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Parkland Utilities, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2002</b>
---

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Parkland Utilities, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2002</b>
---

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): Gross Up Case	\$ 5,678	\$ -
Total Other Deferred Debits	\$ 5,678	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<u>\$ 5,678</u>	<u>NONE</u>

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2002**

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		10,000
Shares issued and outstanding		10,000
Total par value of stock issued	\$ -	\$ 10,000
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

**UTILITY NAME:** Parkland Utilities, Inc.

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (346,338)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	3,838
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	(342,500)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (342,500)

Notes to Statement of Retained Earnings:

UTILITY NAME: Parkland Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
--

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
National Development Corp (8% Annual rate)	\$ 967,407
<b>Total</b>	\$ <u>967,407</u>

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total</b>			<u>NONE</u>

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)



UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
National Development Corp	\$ -	427.0	\$ 77,393	\$ 77,393	\$ -
_____	-				
_____					
_____					
<b>Total Account No. 237.1</b>	-		<u>77,392</u>	<u>77,392</u>	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
None					-
_____					
_____					
_____					
<b>Total Account 237.2</b>	-				
<b>Total Account 237 (1)</b>	<u>\$ -</u>		<u>\$ 77,392</u>	<u>\$ 77,392</u>	<u>\$ -</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 77,392		
Less Capitalized Interest Portion of AFUDC:					
None					
_____					
_____					
_____					
<b>Net Interest Expensed to Account No. 427 (2)</b>			<u>\$ 77,392</u>		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest  
(2) Must agree to F-3(c), Current Year Interest Expense

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

\* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Parkland Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
<b>Total Regulatory Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
<b>Total Deferred Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL OTHER DEFERRED CREDITS</b>	<b>\$ -</b>	<b>\$ -</b>

UTILITY NAME: Parkland Utilities, Inc.

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (b)</b>	<b>SEWER (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ 1,197,075	\$ 2,162,565	N/A	\$ 3,359,640
Add credits during year:	34,850	91,200		126,050
Less debits charged during				-
<b>Total Contributions In Aid of Construction</b>	<b>\$ 1,231,925</b>	<b>\$ 2,253,765</b>	<b>\$ -</b>	<b>\$ 3,485,690</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (b)</b>	<b>SEWER (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance First of year	\$ 551,703	\$ 970,289	N/A	\$ 1,521,992
Debits during year:	46,917	77,507		124,424
Rounding	1			1
Credits during year (specify):				
<b>Total Accumulated Amortization of Contributions In Aid of Construction</b>	<b>\$ 598,621</b>	<b>\$ 1,047,796</b>		<b>\$ 1,646,417</b>

UTILITY NAME: Parkland Utilities, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2002</b>
---

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	<u>F-3 (c)</u>	\$ <u>3,838</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ <u>3,838</u>
Computation of tax:		
The Federal Income Tax return has not been prepared; however, the Company expects a loss for tax purposes and has not included a provision for tax expense in Operating Income.		

**WATER  
OPERATION  
SECTION**





UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,728,947
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(932,189)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(1,231,925)
252	Advances for Construction	F-20	
	Subtotal		(435,167)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	598,621
	Subtotal		163,454
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		30,716
	Other (Specify): Prepaid CIAC per W-7		22,750
	WATER RATE BASE		\$ 216,920
	UTILITY OPERATING INCOME	W-3	\$ (6,192)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	279,581
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		<u>279,581</u>
401	Operating Expenses	W-10(a)	245,728
403	Depreciation Expense	W-6(a)	67,876
	Less: Amortization of CIAC	W-8(a)	(46,918)
	Net Depreciation Expense		<u>20,958</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		12,581
408.11	Property Taxes		4,189
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		2,317
408	Total Taxes Other Than Income		<u>19,087</u>
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		<u>285,773</u>
	Utility Operating Income (Loss)		<u>(6,192)</u>
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		<u>\$ (6,192)</u>

**UTILITY NAME:** Parkland Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 1,395	\$ -	\$ -	\$ 1,395
302	Franchises				
303	Land and Land Rights	13,678			13,678
304	Structure and Improvements	108,083	8,091		116,174
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	36,475	7,285		43,760
308	Infiltration Galleries and Tunnels				
309	Supply Mains	21,787			21,787
310	Power Generation Equipment				
311	Pumping Equipment	2,547			2,547
320	Water Treatment Equipment	513,567			513,567
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	755,226	4,074		759,300
333	Services	83,177			83,177
334	Meters and Meter Installations	77,529	2,552		80,081
335	Hydrants	64,448	1,344		65,792
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	1,007			1,007
340	Office Furniture and Equipment	2,923			2,923
341	Transportation Equipment		17,485		17,485
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	4,773	1,501		6,274
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 1,686,615	\$ 42,332	\$ -	\$ 1,728,947

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**YEAR OF REPORT**  
December 31, 2002

**UTILITY NAME:** Parkland Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Parkland Utilities, Inc. / Broward

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 1,395	\$ 1,395				
302	Franchises						
303	Land and Land Rights	13,678			13,678		
304	Structure and Improvements	116,174			116,174		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	43,760		43,760			
308	Infiltration Galleries and Tunnels						
309	Supply Mai Parkland Utilities, Inc. / E	21,787		21,787			
310	Power Generation Equipment						
311	Pumping Equipment	2,547		2,547			
320	Water Treatment Equipment	513,567			513,567		
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	759,300				759,300	
333	Services	83,177				83,177	
334	Meters and Meter Installations	80,081				80,081	
335	Hydrants	65,792				65,792	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment	1,007			1,007		
340	Office Furniture and Equipment	2,923					2,923
341	Transportation Equipment	17,485					17,485
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	6,274					6,274
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,728,947	\$ 1,395	\$ 68,094	\$ 644,426	\$ 988,350	\$ 26,682

W-4(b)  
GROUP 1

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises		%	%
304	Structure and Improvements	27	%	3.70 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	27	%	3.70 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	17	%	5.88 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	15	%	6.67 %
320	Water Treatment Equipment	17	%	5.88 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants	40	%	2.50 %
336	Backflow Prevention Devices	-	%	%
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment	-	%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT  
 December 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 1,395	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	54,008	4,149		4,149
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	22,316	1,484		1,484
308	Infiltration Galleries and Tunnels				
309	Supply Mains	9,791	1,281		1,281
310	Power Generation Equipment				
311	Pumping Equipment	2,291	170		170
320	Water Treatment Equipment	382,883	30,198		30,198
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution	294,857	19,916		19,916
333	Services	15,292	2,379		2,379
334	Meters and Meter Installations	55,668	4,634		4,634
335	Hydrants	19,106	1,628		1,628
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	333	41		41
340	Office Furniture and Equipment	2,093	195		195
341	Transportation Equipment		1,457		1,457
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	4,279	345		345
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 864,312	\$ 67,877	\$ -	\$ 67,877

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT  
 December 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	1,395
302	Franchises					
304	Structure and Improvements					58,157
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					23,800
308	Infiltration Galleries and Tunnels					
309	Supply Mains					11,072
310	Power Generation Equipment					
311	Pumping Equipment					2,461
320	Water Treatment Equipment					413,081
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					314,773
333	Services					17,671
334	Meters and Meter Installations					60,302
335	Hydrants					20,734
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					374
340	Office Furniture and Equipment					2,288
341	Transportation Equipment					1,457
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					4,624
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	932,189

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 1,197,075
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	34,850
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		34,850
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 1,231,925

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

The Company has prepaid CIAC (Plant Capacity Charges) of \$22,750, consisting of 91 unconnected homes @ \$250 per connection.

---



---



---



---



---



---



---



---



---



---



---



UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**WATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees	77	\$ 250.00	\$ 19,250
Meter Installation fees	78	100.00	7,800
Tap -In Fees	78	100.00	7,800
			-
<b>Total Credits</b>			<b>\$ 34,850</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 551,703
Debits during year:	
Accruals charged to Account	46,918
Other Debits (specify):	
Total debits	46,918
Credits during year (specify):	
Total credits	
Balance end of year	\$ 598,621

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT  
 December 31, 2002

**WATER CIAC SCHEDULE "B"**

**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
N/A		
Total Credits		N/A

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

<b>YEAR OF REPORT</b> December 31, 2002
--

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	671	736	\$ 229,688
461.2	Metered Sales to Commercial Customers	16	16	45,078
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	<b>Total Metered Sales</b>	<u>687</u>	<u>752</u>	<u>274,766</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection	1	1	1,449
	<b>Total Fire Protection Revenue</b>	<u>1</u>	<u>1</u>	<u>1,449</u>
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	<b>Total Water Sales</b>	<u>688</u>	<u>753</u>	<u>276,215</u>
	Other Water Revenues:			
469	Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			3,366
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	<b>Total Other Water Revenues</b>			\$ <u>3,366</u>
	<b>Total Water Operating Revenues</b>			\$ <u>279,581</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ -	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water	938	938	
615	Purchased Power	11,027		
616	Fuel for Power Production	234		
618	Chemicals	19,417		
620	Materials and Supplies	9,056		472
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	2,293		
633	Contractual Services - Legal	100		
634	Contractual Services - Mgt. Fees	75,007	3,750	3,750
635	Contractual Services - Testing	5,745	1,941	
636	Contractual Services - Other	98,488	3,282	4,462
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	5,376		
656	Insurance - Vehicle	719		
657	Insurance - General Liability	3,753		
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	13,575		
Total Water Utility Expenses		\$ 245,728	\$ 9,911	\$ 8,684

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11,027					
234					
19,417					
686	7,171	75	652		
					2,293
					100
18,752	18,752	5,626	3,750	1,875	18,752
487		3,317			
32,491	18,364	4,116	8,436	17,561	9,776
					5,376
					719
3,753					
					13,575
\$ 86,847	\$ 44,287	\$ 13,134	\$ 12,838	\$ 19,436	\$ 50,591

UTILITY NAME: Parkland Utilities, Inc.

SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
December 31, 2002

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		8,211	436	7,775	7,135
February		6,168	389	5,779	5,710
March		7,922	540	7,382	6,843
April		9,815	865	8,950	8,030
May	536	11,097	991	10,642	9,170
June		7,909	414	7,495	7,393
July		7,849	425	7,424	7,199
August		7,802	439	7,363	7,442
September	550	6,830	378	7,002	7,083
October		7,849	516	7,333	7,208
November		8,637	514	8,123	7,652
December		8,811	612	8,199	7,586
Total for year	1,086	98,900	6,519	93,467	88,451

If water is purchased for resale, indicate the following:

Vendor Palm Beach County  
Point of deliver Emergency Inter-Connect

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 (alternates with well # 2)	400 gpm	576 gpd	Biscayne
Well # 2 (alternates with well # 1)	400 gpm	combined	Aquifer

UTILITY NAME: Parkland Utilities, Inc.  
SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.58 GPD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):			
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chemical, aeration &amp; filtration</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>Infilco Degremont</u>
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>Infilco Degremont</u>

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	636	636
3/4"	Displacement	1.5	106	159
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				855

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).  
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

ERC =	88,451	gallons, divided by
	350	gallons per day
	<u>365</u>	days
	<u>692</u>	ERC's



UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

<b>YEAR OF REPORT</b> <b>December 31, 2002</b>
---

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>855</u>
2. Maximum number of ERC's * which can be served.	<u>855</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>855</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>90</u>
5. Estimated annual increase in ERC's * .	<u>Approximatly 10</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>1,200 GPM for 2 hours</u>
7. Attach a description of the fire fighting facilities.	<u>Fire flow high service pump &amp; 91 fire hydrants, with supplement from lakes and canals via pumping trucks</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this sy:	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rule	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>4061957</u>
12. Water Management District Consumptive Use Permit #	<u>06-00242-W</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER**

**OPERATION**

**SECTION**



**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,890,377
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,360,674)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(2,253,765)
252	Advances for Construction	F-20	
	Subtotal		(724,062)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	1,047,796
	Subtotal		323,734
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		47,051
	Other (Specify): Prepaid CIAC per S-7		109,200
	WASTEWATER RATE BASE		\$ 479,985
	UTILITY OPERATING INCOME	S-3	\$ 45,586
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		9.50 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9	\$ 479,889
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		479,889
401	Operating Expenses	S-10(a)	376,410
403	Depreciation Expense	S-6(a)	99,667
	Less: Amortization of CIAC	S-8(a)	(77,507)
	Net Depreciation Expense		22,160
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		21,595
408.11	Property Taxes		12,566
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		1,572
408	Total Taxes Other Than Income		35,733
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		434,303
	Utility Operating Income		45,586
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 45,586

**UTILITY NAME:** Parkland Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,140	\$ -	\$ -	\$ 1,140
352	Franchises				
353	Land and Land Rights	77,507			77,507
354	Structure and Improvements	363,149			363,149
355	Power Generation Equipment				
360	Collection Sewers - Force	1,253,166	2,200		1,255,366
361	Collection Sewers - Gravity	608,231			608,231
362	Special Collecting Structures	140,868			140,868
363	Services to Customers	156,544			156,544
364	Flow Measuring Devices	10,000			10,000
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	206,862	52,197		259,059
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	493			493
390	Office Furniture & Equipment				
391	Transportation Equipment		17,485		17,485
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	535			535
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 2,818,495	\$ 71,882	\$ -	\$ 2,890,377

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.  
 Note (1): Rounding

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 1,140						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements		363,149		77,507			
355	Power Generation Equipment							
360	Collection Sewers - Force		1,255,366					
361	Collection Sewers - Gravity		608,231					
362	Special Collecting Structures		140,868					
363	Services to Customers		156,544					
364	Flow Measuring Devices		10,000					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			259,059				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment		493					
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 1,140	\$ 2,534,651	\$ 259,059	\$ 77,507	\$ -	\$ -	\$ 18,020

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40.00	%	2.50 %
352	Franchises		%	%
354	Structure and Improvements	27.00	%	3.70 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	27.00	%	3.70 %
361	Collection Sewers - Gravity	40.00	%	2.50 %
362	Special Collecting Structures	25.00	%	4.00 %
363	Services to Customers	35.00	%	2.86 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	18.00	%	5.56 %
371	Pumping Equipment		%	%
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	15.00	%	6.67 %
390	Office Furniture & Equipment		%	%
391	Transportation Equipment	6.00	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16.00	%	6.25 %
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



UTILITY NAME: Parkland Utilities, Inc.

SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT  
December 31, 2002

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 1,030	\$ 29	\$ -	\$ 29
352	Franchises				
354	Structure and Improvements	180,133	13,436		13,436
355	Power Generation Equipment				
360	Collection Sewers - Force	658,207	46,408		46,408
361	Collection Sewers - Gravity	180,897	15,206		15,206
362	Special Collecting Structures	62,725	5,635		5,635
363	Services to Customers	46,949	4,478		4,478
364	Flow Measuring Devices	10,000	-		
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	125,995	12,953		12,953
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	437	33		33
390	Office Furniture & Equipment				
391	Transportation Equipment		1,457		1,457
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	433	33		33
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,266,806	\$ 99,668	\$ -	\$ 99,668

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME Parkland Utilities, Inc.

SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT  
December 31, 2002

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 1,059
352	Franchises					
354	Structure and Improvements					193,569
355	Power Generation Equipment					
360	Collection Sewers - Force					704,615
361	Collection Sewers - Gravity					196,103
362	Special Collecting Structures					68,360
363	Services to Customers					51,427
364	Flow Measuring Devices					10,000
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells	5,800			5,800	133,148
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					470
390	Office Furniture & Equipment					
391	Transportation Equipment					1,457
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					466
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ 5,800	\$ -	\$ -	\$ 5,800	\$ 1,360,674

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
**December 31, 2002**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 2,162,565
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	91,200
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		91,200
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 2,253,765

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

The Company has prepaid CIAC (Plant Capacity Charges) of \$109,200 consisting of 91 unconnected homes @ \$1,200 per connection.

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT December 31, 2002
-------------------------------------

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN  
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant Capacity Charges	76	\$ 1,200	\$ 91,200
			-
<b>Total Credits</b>			<b>\$ 91,200</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 970,289
Debits during year:	
Accruals charged to Account	77,507
Other Debits (specify):	
<b>Total debits</b>	<b>77,507</b>
Credits during year (specify):	
<b>Total credits</b>	
Balance end of year	\$ 1,047,796

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

**YEAR OF REPORT**  
 December 31, 2002

**WASTEWATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
None		\$ -
Total Credits		\$ -

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
	Measured Revenues:			
522.1	Residential Revenues	670	734	\$ 391,924
522.2	Commercial Revenues	11	12	85,912
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	681	746	477,836
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	681	746	\$ 477,836
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,053
	Total Other Wastewater Revenues			\$ 2,053

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 479,889

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 Collection EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment	106,685					106,685	
711	Sludge Removal Expense							
715	Purchased Power	12,829			12,829			
716	Fuel for Power Production	234			234			
718	Chemicals	623			623			
720	Materials and Supplies	660		44		616		
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	2,797						
733	Contractual Services - Legal	100						
734	Contractual Services - Mgt. Fees	92,013	11,502	4,601	23,003	23,003		
735	Contractual Services - Testing							
736	Contractual Services - Other	132,055	58,645	3,255	20,401	10,631		
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	6,595						
756	Insurance - Vehicle	719						
757	Insurance - General Liability	4,604	4,604					
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	16,496						
	Total Wastewater Utility Expenses	\$ 376,410	\$ 74,751	\$ 7,900	\$ 57,090	\$ 34,250	\$ 106,685	\$ -



UTILITY NAME: Parkland Utilities, Inc.

SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT  
December 31, 2002

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -			
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		2,797				
733	Contractual Services - Legal		100				
734	Contractual Services - Mgt. Fees	6,901	23,003				
735	Contractual Services - Testing						
736	Contractual Services - Other	23,153	15,970				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle		6,595				
757	Insurance - General Liability		719				
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		16,496				
	Total Wastewater Utility Expenses	\$ 30,054	\$ 65,680	\$ -	\$ -	\$ -	\$ -

S-10(b)  
GROUP 1

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT  
 December 31, 2002

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	631	631
3/4"	Displacement	1.5	106	159
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				849

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left( \frac{86,742,040}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	849
------------------	---	-----

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

<b>YEAR OF REPORT</b> December 31, 2002
--

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	Purchased		
Basis of Permit Capacity (1)	N/A		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	237,649		
Total Gallons of Wastewater Treated (3)	86,742,040	Purchased Treatment Broward County	
Method of Effluent Disposal	N/A		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) Purchased treatment

UTILITY NAME: Parkland Utilities, Inc.  
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT December 31, 2002
-------------------------------------

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>849</u>
2. Maximum number of ERC's * which can be served.	<u>849</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>849</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>90</u>
5. Estimated annual increase in ERC's * .	<u>Approximatly 10</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>N/A</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>4061957</u>

\* An ERC is determined based on the calculation on the bottom of Page S-11