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Public Service Commission
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CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS189-07-AR

Parkland Utilities, Inc.

Exact Legal Name of Respondent

242 - W / 185 - S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2007

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
08 MAR 25 PM 12: 53
DIVISION OF
ECONOMIC REGULATION



Carlstedt, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

James L. Carlstedt, C.P.A.
Paul E. DeChario, C.P.A.
Katherine U. Jackson, C.P.A.
Robert H. Jackson, C.P.A.
Cheryl T. Losee, C.P.A.
Robert C. Nixon, C.P.A.
Jeanette Sung, C.P.A.
Holly M. Towner, C.P.A.
James L. Wilson, C.P.A.

March 18, 2008

Officers and Directors
Parkland Utilities, Inc.

We have compiled the balance sheets of Parkland Utilities, Inc. as of December 31, 2007 and 2006 and the related statements of income and retained earnings for the year(s) then ended, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Parkland Utilities, Inc. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Carlstedt Jackson Nixon & Wilson
CARLSTEDT, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT


UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 2007

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1. (X)	2. (X)	3. (X)	4. (X)
1. ()	2. ()	3. ()	4. ()



 (signature of the chief executive officer of the utility) *

 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2007

Parkland Utilities, Inc.
 (Exact Name of Utility)

County: Broward

List below the exact mailing address of the utility for which normal correspondence should be sent:

8001 Parkside Drive
Parkland, Florida 33067

Telephone: (954) 753-7902

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number Acct: PKLNUT; FIN 65-0445791

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Carlstedt, Jackson, Nixon & Wilson, CPA's, PA
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 34625
 Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

8001 Parkside Drive and 871 Towne Center Drive
Parkland, Florida 33067 Kissimmee, Florida 34759

Telephone: (954) 753-7902

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 09/22/75

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	Seymour Baskin	52.79	%
2.	Marvin Kamin	28.41	%
3.	James R. Allen	18.80	%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 2007
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**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Ron Nunes (954) 753-7902	Manager	East Coast Equity Management	All matters
John Jarvis (954) 753-7900	Assistant Manager	East Coast Equity Management	All matters
Mike Bergen (954) 753-7903	Operating Manager	East Coast Equity Management	Operations
Robert Nixon (727) 791-4020	CPA	Carlstedt, Jackson, Nixon & Wilson, CPA's	Accounting and rate matters
Sheri Hemerling (954) 753-7900	Bookkeeper	East Coast Equity Management	Records
F. Marshall Deterding (850) 877-6555	Attorney	Rose, Sundstrom & Bentley	Legal matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Parkland Utilities, Inc.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A. The Company was organized in 1975 to provide water and sewer service to the residents of the Parkland Lakes PUD under development in the City of Parkland in a rural area of Broward County. The Company was owned by the developer of the property, NARCO Realty, Inc., from inception through the end of 1993, at which time Parkland Utilities was spun off with the three original principals sharing ownership.
- B. Parkland Utilities, Inc. provides water treatment and distribution services and wastewater collection and treatment services to the residents of the Parkland Lakes PUD in Broward County.
- C. Major goals are to provide quality water and wastewater services to its customers while providing a fair rate of return to its owners.
- D. Water and Wastewater divisions
- E. Parkland Utilities, Inc. began servicing customers in 1981 and has grown to approximately 794 metered customers. The Company is anticipating to achieve 100% of its build-out of its service area over the next two years. This growth will come about through existing developer agreements for the undeveloped property within the City of Parkland.
- F. None

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 2007

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/07

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

The Company is neither a parent or subsidiary of any other organization

The following Companies are affiliated by common ownership:

1204 Corporation
ABKO Investments, Inc.
BAC Construction, Inc.
Contract Services, Inc..
CypressHead Realty, Inc.
East Coast Equity Management Corp.
Forbes Dennison Corporation
H&E Mechanical Systems, Inc
JANRO Engineering, Inc.
Markay Engineering, Inc.
NADCO Construction, Inc.
NARCO Realty, Inc
National Health Management, Inc.
NHM Properties, Inc.
National Development Communities Land Corporation
National Development Corporation
National Development Group, Inc.
National Development Mid-Atlantic of Manorwood, Inc.
National Development Mid-Atlantic, Inc.
National Realty Services, Inc.
NDC Construction Co.
NDC Corporation
NDC Investments, Inc.
NDC Management Corporation
NDC Properties, Inc.
NDC Real Estate Management, Inc.
NDC Realty Investments, Inc
Realty Sales, Inc
RONEAN Realty, Inc.
Westco Builders
Westco Management, Inc.

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 2007

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/03

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

The following Limited Partnerships are affiliated by common ownership:

Addison Place Associates
Barclay Associates
Cathconn Associates
Chelsea Square Associates
Dedham Associates
Dedham Associates II
Fairfax Associates
First Capital Housing Partners
Jackson Street Towers, Ltd.
Lake East II Associates, Ltd.
Manor Wood Court Limited Partnership
May Building Associates
Mid City Tower Associates
Mid-Town Towers Associates
NDC Pittsburgh Partners, Ltd
NDMA Article I Associates
Pin Oak Village Associates
Pine Ridge Estates Associates
Playhouse Square Hotel Associates
R Street
Schenley Hotel Associates
Webster Office Associates
Webster Hall Apartments Associates
Webster Hall Plaza Associates

E-5(b)

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 2007
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
James R. Allen	President	>1 %	\$ None
Ronald M. Nunes	Senior Vice President	100 %	\$ None
William Balsinger	Secretary, treasurer	>1 %	\$ None
Kathleen Bellino	Vice President, Asst. Secretary	>1 %	\$ None
Diane Connor	Asst. Secretary, Asst. Vice President	>1 %	\$ None
		%	\$
		%	\$
		%	\$
		%	\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Seymour Baskin	Chairman/Director	1	\$ None
James R. Allen	President/Director	1	\$ None
Marvin Kamin	Director	1	\$ None
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 2007
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
East Coast Equity Management Corporation	Management, accounting, and operations	\$ 30,181/month plus \$150/hr for services not on contract plus reimburse for all utility related expenses	East Coast Equity Management Corporation 8001 Parkside Drive Parkland, Florida 33067

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Parkland Utilities, Inc.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Marvin Kamin	Executive	President	1204 Corporation
Jim Allen	Executive	Director/President	ABKO Investments, Inc.
William Balsinger	Executive	Vice President/Asst. Secretary	
Seymour Baskin	Executive	Chairman	BAC Construction
Diane Connor	Executive	Treasurer	
Seymour Baskin	Executive	Director/Chairman	Contract Services, Inc..
Marvin Kamin	Executive	Director/Vice Chairman	
Jim Allen	Executive	Director/President	
William Balsinger	Executive	Senior Vice President/ Secretary/Treasurer	
Kathleen Bellino	Executive	Vice President/Asst. Secretary	
Diane Connor	Executive	Vice President/Asst. Secretary	
Seymour Baskin	Executive	Director	CypressHead Realty, Inc.
Jim Allen	Executive	Director/Chairman	
William Balsinger	Executive	Vice President/Secretary	
Ronald M Nunes	Executive	Director/Chairman	
Seymour Baskin	Executive	Director	East Coast Equity Management Corp
Marvin Kamin	Executive	Director	
Jim Allen	Executive	Director	
William Balsinger	Executive	Vice President/Secretary	
Kathleen Bellino	Executive	Vice President/Asst. Secretary	
Diane Connor	Executive	Vice President/Asst. Secretary	
Ronald M Nunes	Executive	Director	
Marvin Kamin	Executive	Director	Forbes Dennison Corporation

AFFILIATION OF OFFICERS AND DIRECTORS

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NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Seymour Baskin	Executive	Director/Chairman	H&E Mechanical Systems, Inc
Marvin Kamin	Executive	Director	NDC Real Estate Management, Inc.
Jim Allen	Executive	Director	Realty Sales, Inc
William Balsinger	Executive	President/Secretary/Treasurer	
Kathleen Bellino	Executive	Vice President/Asst. Secretary	
Diane Connor	Executive	Vice President/Asst. Secretary	
Marvin Kamin	Executive	Vice President	JANRO Engineering, Inc.
Marvin Kamin	Executive	President	Markay Engineering, Inc.
Seymour Baskin	Executive	Director/Chairman	NADCO Construction, Inc.
Marvin Kamin	Executive	Director/Vice Chairman	
Jim Allen	Executive	Director/President	
William Balsinger	Executive	Senior Vice President/ Secretary/Treasurer	
Kathleen Bellino	Executive	Vice President/Secretary	
Seymour Baskin	Executive	Director/Chairman	NARCO Realty, Inc
Seymour Baskin	Executive	Director/Chairman	National Health Management, Inc.
Marvin Kamin	Executive	Director/Vice Chairman	NHM Properties, Inc.
Jim Allen	Executive	Director/Vice Chairman	

UTILITY NAME: Parkland Utilities, Inc.

AFFILIATION OF OFFICERS AND DIRECTORS

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NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Marvin Kamin Jim Allen	Executive Executive	Director/Vice Chairman Director/President	National Development Communities Land Corporation
Seymour Baskin Marvin Kamin Jim Allen William Balsinger Kathleen Bellino Diane Connor	Executive Executive Executive Executive Executive Executive	Director/Chairman Director/Vice Chairman Director/Vice Chairman President/Secretary/Treasurer Vice President/Asst. Secretary Vice President/Asst. Secretary	National Development Corporation
Seymour Baskin Marvin Kamin Jim Allen William Balsinger Kathleen Bellino Diane Connor	Executive Executive Executive Executive Executive Executive	Director/Chairman Director/Vice Chairman Director/Vice Chairman President/Secretary/Treasurer Vice President/Asst. Secretary Vice President/Asst. Secretary	National Development Group, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	National Development Mid-Atlantic Manorwood, Inc.
Jim Allen	Executive	Director/Vice Chair/President	National Development Mid-Atlantic, Inc
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	National Realty Services, Inc.
Seymour Baskin William Balsinger Diane Connor	Executive Executive Executive	Chairman/President Senior Vice President/ Secretary/Treasurer Vice President/Asst. Secretary	NDC Construction Co.
Jim Allen	Executive	Director/President	NDC Corporation
William Balsinger	Executive	Senior Vice President/ Secretary/Treasurer	NDC Investments, Inc.
William Balsinger	Executive	Senior Vice President/ Secretary/Treasurer	NDC Management Corporation

AFFILIATION OF OFFICERS AND DIRECTORS

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NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	NDC Properties, Inc.
Marvin Kamin	Executive	Director	NDC Real Estate Management, Inc.
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/Vice-Chairman President/Secretary/ Treasurer	NDC Realty Investments, Inc
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	
Jim Allen William Balsinger Kathleen Bellino Diane Connor	Executive Executive Executive Executive	Director President/Secretary/Treasurer Vice President/Asst. Secretary Vice President/Asst. Secretary	Realty Sales, Inc.
Jim Allen William Balsinger	Executive Executive	Director/President Vice President/Asst. Secretary	RONEAN Realty, Inc.
Seymour Baskin Jim Allen Diane Connor	Executive Executive Executive	Director/Chairman Director Secretary/Treasurer	Westco Builders
Seymour Baskin Jim Allen William Balsinger	Executive Executive Executive	Director/Chairman Director/Vice Chairman Senior Vice President/ Secretary/Treasurer	Westco Management, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	

UTILITY NAME: Parkland Utilities, Inc.

AFFILIATION OF OFFICERS AND DIRECTORS

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NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Seymour Baskin	Executive	Investor	Addison Place Associates Barclay Associates Cathconn Associates Chelsea Square Associates Dedham Associates Dedham Associates II Fairfax Associates First Capital Housing Partners Jackson Street Towers LTD Lake East II Associates, LTD Manor Wood Court Ltd Partnership May Building Associates Mid-Town Towers Associates NDC Pittsburgh Partners, Ltd NDMA Article I Associates Pin Oak Village Associates Pine Ridge Estates Associates Playhouse Square Hotel Associates LP R Street Schenley Hotel Associates Webster Office Associates Webster Hall Apartments Associates Webster Hall Plaza Associates

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 2007
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AFFILIATION OF OFFICERS AND DIRECTORS

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Marvin Kamin	Executive	Investor	Addison Place Associates Barclay Associates Cathconn Associates Chelsea Square Associates Dedham Associates Dedham Associates II First Capital Housing Partners Jackson Street Towers LTD Lake East II Associates, LTD Manor Wood Court Ltd Partnership NDC Pittsburgh Partners, Ltd NDMA Article I Associates Pin Oak Village Associates Pine Ridge Estates Associates Playhouse Square Hotel Associates LP R Street Schenley Hotel Associates Webster Office Associates Webster Hall Apartments Associates Webster Hall Plaza Associates

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 2007
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NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Jim Allen	Executive	Investor	Barclay Associates Chelsea Square Associates Dedham Associates Dedham Associates II First Capital Housing Partners Jackson Street Towers LTD Lake East II Associates, LTD Manor Wood Court Ltd Partnership May Building Associates Mid-City Towers Associates Mid-Town Towers Associates NDC Pittsburgh Partners, Ltd NDMA Article I Associates Pin Oak Village Associates Playhouse Square Hotel Associates LP Schenley Hotel Associates Webster Office Associates

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 2007

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
William Balsinger	Executive	Investor	Addison Place Associates Chelsea Square Associates Dedham Associates Dedham Associates II Jackson Street Towers LTD Manor Wood Court Ltd Partnership NDC Pittsburgh Partners, Ltd NDMA Article I Associates Schenley Hotel Associates Webster Office Associates
Note: All affiliates may be reached at the following address:			
4415 5th Avenue Pittsburgh, PA 15213			

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 2007
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BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 2007
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				\$

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 2007
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,704,720	\$ 4,698,076
108-110	Less: Accumulated Depreciation and Amortization	F-8	(3,115,030)	(2,970,445)
Net Plant			1,589,690	1,727,631
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			1,589,690	1,727,631
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		26,827	56,034
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments		173,537	143,738
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	72,792	80,548
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		2,564	3,166
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			275,720	283,486

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts		(7,080)	
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	9,099	16,294
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		2,019	16,294
	TOTAL ASSETS AND OTHER DEBITS		\$ 1,867,429	\$ 2,027,411

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		293,620	293,620
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(865,983)	(734,873)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(562,363)	(431,253)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17	1,122,192	1,044,800
224	Other Long Term Debt	F-17		
Total Long Term Debt			1,122,192	1,044,800
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		48,614	66,957
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits			
236	Accrued Taxes		17,588	
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			66,202	66,957

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	3,496,815	3,495,265
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(2,255,417)	(2,148,358)
Total Net C.I.A.C.			1,241,398	1,346,907
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 1,867,429	\$ 2,027,411

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 781,960	\$ 792,024
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			781,960	792,024
401	Operating Expenses	F-3(b)	726,513	755,264
403	Depreciation Expense	F-3(b)	157,123	144,586
	Less: Amortization of CIAC	F-22	(116,611)	(107,059)
Net Depreciation Expense			40,512	37,527
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-14	7,322	7,366
408	Taxes Other Than Income	W/S-3	53,447	50,385
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			827,794	850,542
Net Utility Operating Income			(45,834)	(58,518)
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			(45,834)	(58,518)

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 292,140	\$ 499,884	N/A
N/A		
292,140	499,884	-
299,647	455,617	
40,866	103,720	
(26,063)	(80,996)	
14,803	22,724	-
3,683	3,683	
17,405	32,980	
335,538	515,004	
(43,398)	(15,120)	
(43,398)	(15,120)	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ (45,834)	\$ (58,518)
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		4,882	4,800
421	Miscellaneous Nonutility Revenue			
426	Miscellaneous Nonutility Expenses		(8,074)	
Total Other Income and Deductions			(3,192)	4,800
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	77,392	77,392
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			77,392	77,392
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(126,418)	(131,110)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,783,788	\$ 2,907,859
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(1,237,506)	(1,877,524)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(1,240,050)	(2,256,765)
252	Advances for Construction	F-20		
Subtotal			(693,768)	(1,226,430)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	803,725	1,451,692
Subtotal			109,957	225,262
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		37,456	56,952
	Other (Specify):			
	Prepaid CIAC per W-7 and S-7		13,250	63,600
RATE BASE			\$ 160,663	\$ 345,814
NET UTILITY OPERATING INCOME			\$ (43,398)	\$ (15,120)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	-- %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	%	-	%
Preferred Stock		%	-	%
Long Term Debt	1,122,192	100.00 %	8.00 %	8.0000 %
Customer Deposits		%	-	%
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
		%	8.00 %	%
Total	\$ <u>1,122,192</u>	<u>100.00 %</u>		<u>8.00 %</u>

(1) If the Utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>13.51</u> %
Commission order approving Return on Equity:	<u>24417</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u></u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,783,788	\$ 2,907,859	N/A	\$ 4,691,647
102	Utility Plant Leased to Others				
103	Property Held for Future Use		13,073		13,073
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,783,788	\$ 2,920,932	N/A	\$ 4,704,720

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114		N/A	N/A	\$ -	\$ -
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115				\$ -	\$ -
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 1,196,641	\$ 1,773,804	N/A	\$ 2,970,445
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	40,866	103,720		144,586
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Credits (Specify)				

Salvage				
Other Credits (specify) :				

Total credits	40,866	103,720		144,586
Debits during year:				
Book cost of plant retired	-			
Cost of removal				
Other debits (specify)				
Rounding	(1)			(1)

Total debits	(1)			(1)
Balance end of year	\$ 1,237,506	\$ 1,877,524	N/A	\$ 3,115,030

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				

to Account 110.2 (2)				
Other Accounts (specify):				

Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				

Total debits				
Balance end of year	N/A	N/A	N/A	N/A

(1) Account 108 for Class B utilities.
 (2) Not applicable for Class B utilities.
 (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Parkland Utilities, Inc.

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 72,792	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 72,792
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		72,792
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 72,792

UTILITY NAME: Parkland Utilities, Inc.

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 2007

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		10,000
Shares issued and outstanding		10,000
Total par value of stock issued	\$ -	\$ 10,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (734,873)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	_____ _____
	Total Credits	_____
	Debits: _____ _____	_____ _____
	Total Debits	_____
435	Balance transferred from Income	(131,110)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____ _____
438	Common stock dividends declared _____	_____ _____
	Total Dividends Declared	_____
	Year end Balance	(865,983)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (865,983)

Notes to Statement of Retained Earnings:

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 2007

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
National Development Corp (8% Annual rate)	\$ 1,122,192
Total	\$ 1,122,192

OTHER LONG TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			NONE

* For variable rate obligations, provide the basis for the rate. (I.e., Prime + 2%, etc)

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$ -
N/A	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
National Development Corp	\$ -	427.0	\$ 77,392	\$ 77,392	\$ -
_____	-				

Total Account No. 237.1	-		77,392	77,392	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
None					-

Total Account 237.2	-				
Total Account 237 (1)	\$ -		\$ 77,392	\$ 77,392	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 77,392		
Less Capitalized Interest Portion of AFUDC:					
None					

Net Interest Expensed to Account No. 427 (2)			\$ 77,392		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Parkland Utilities, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	
Total Miscellaneous Current and Accrued Liabilities	\$ _____ -

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ _____ -	\$ _____ -	\$ _____ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Parkland Utilities, Inc.

OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

UTILITY NAME: Parkland Utilities, Inc.

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,239,700	\$ 2,255,565	N/A	\$ 3,495,265
Add credits during year:	350	1,200		1,550
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 1,240,050	\$ 2,256,765	\$ -	\$ 3,496,815

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 777,662	\$ 1,370,696	N/A	\$ 2,148,358
Debits during year:	26,063	80,996		107,059
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 803,725	\$ 1,451,692		\$ 2,255,417

UTILITY NAME: Parkland Utilities, Inc.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3(c)	\$ (131,110)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (131,110)
Computation of tax:		
The Federal Income Tax return has not been prepared; however, the Company expects a loss for tax purposes and has not included a provision for tax expense in Operating Income.		

**WATER
OPERATION
SECTION**

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
December 31, 2007

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,783,788
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(1,237,506)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(1,240,050)
252	Advances for Construction	F-20	
	Subtotal		(693,768)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	803,725
	Subtotal		109,957
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		37,456
	Other (Specify): Prepaid CIAC per W-7		13,250
	WATER RATE BASE		\$ 160,663
	UTILITY OPERATING INCOME	W-3	\$ (43,398)
CHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	292,140
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		292,140
401	Operating Expenses	W-10(a)	299,647
403	Depreciation Expense	W-6(a)	40,866
	Less: Amortization of CIAC	W-8(a)	(26,063)
	Net Depreciation Expense		14,803
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-14	3,683
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		13,146
408.11	Property Taxes		3,498
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		761
408	Total Taxes Other Than Income		17,405
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		335,538
	Utility Operating Income (Loss)		(43,398)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (43,398)

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
 December 31, 2007

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 1,395	\$ -	\$ -	\$ 1,395
302	Franchises				
303	Land and Land Rights	13,678			13,678
304	Structure and Improvements	130,065	530		130,595
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	55,527			55,527
308	Infiltration Galleries and Tunnels				
309	Supply Mains	21,787			21,787
310	Power Generation Equipment				
311	Pumping Equipment	2,547			2,547
320	Water Treatment Equipment	516,600	3,878		520,478
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	761,680			761,680
333	Services	83,177			83,177
334	Meters and Meter Installations	88,091	2,236		90,327
335	Hydrants	72,967			72,967
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	2,948			2,948
340	Office Furniture and Equipment	2,923			2,923
341	Transportation Equipment	17,485			17,485
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	6,274			6,274
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 1,777,144	\$ 6,644	\$ -	\$ 1,783,788

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Parkland Utilities, Inc.
SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 1,395	\$ 1,395				
302	Franchises						
303	Land and Land Rights	13,678			13,678		
304	Structure and Improvements	130,595			130,595		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	55,527		55,527			
308	Infiltration Galleries and Tunnels						
309	Supply Mai Parkland Utilities, Inc. / E	21,787		21,787			
310	Power Generation Equipment						
311	Pumping Equipment	2,547		2,547			
320	Water Treatment Equipment	520,478			520,478		
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	761,680				761,680	
333	Services	83,177				83,177	
334	Meters and Meter Installations	90,327				90,327	
335	Hydrants	72,967				72,967	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment	2,948			2,948		2,923
340	Office Furniture and Equipment	2,923					17,485
341	Transportation Equipment	17,485					
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	6,274					6,274
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,783,788	\$ 1,395	\$ 79,861	\$ 667,699	\$ 1,008,151	\$ 26,682

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
December 31, 2007

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises		%	%
304	Structure and Improvements	27	%	3.70 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	27	%	3.70 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	17	%	5.88 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	15	%	6.67 %
320	Water Treatment Equipment	17	%	5.88 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants	40	%	2.50 %
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 1,395	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	76,093	4,822		4,822
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	30,930	2,055	(1)	2,054
308	Infiltration Galleries and Tunnels				
309	Supply Mains	16,197	1,281		1,281
310	Power Generation Equipment				
311	Pumping Equipment	2,547	-		
320	Water Treatment Equipment	516,600	114		114
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution	394,683	20,032		20,032
333	Services	27,187	2,379		2,379
334	Meters and Meter Installations	80,164	5,245		5,245
335	Hydrants	27,883	1,825		1,825
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	729	118		118
340	Office Furniture and Equipment	2,923	0		
341	Transportation Equipment	13,117	2,914		2,914
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	6,193	81		81
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,196,641	\$ 40,866	\$ (1)	\$ 40,865

* Specify nature of transaction.
 Use () to denote reversal entries.
 (1) Correct Rounding

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
 December 31, 2007

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	1,395
302	Franchises					
304	Structure and Improvements					80,915
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					32,984
308	Infiltration Galleries and Tunnels					
309	Supply Mains					17,478
310	Power Generation Equipment					
311	Pumping Equipment					2,547
320	Water Treatment Equipment					516,714
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					414,715
333	Services					29,566
334	Meters and Meter Installations					85,409
335	Hydrants					29,708
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					847
340	Office Furniture and Equipment					2,923
341	Transportation Equipment					16,031
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					6,274
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	1,237,506

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
December 31, 2007

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fee	1.0	\$ 250.00	\$ 250
Meter Installation Fee	1.0	100.00	100
			-
			-
Total Credits			\$ 350

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 777,662
Debits during year:	
Accruals charged to Account	26,063
Other Debits (specify):	
Total debits	26,063
Credits during year (specify):	
Rounding	
Total credits	
Balance end of year	\$ 803,725

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
December 31, 2007

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	742	746	\$ 252,841
461.2	Metered Sales to Commercial Customers	48	48	31,283
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	790	794	284,124
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	3	3	2,720
	Total Fire Protection Revenue	3	3	2,720
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	793	797	286,844
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			5,296
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 5,296
	Total Water Operating Revenues			\$ 292,140

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ -	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water	27	27	
615	Purchased Power	14,654		
616	Fuel for Power Production	349		
618	Chemicals	25,379		
620	Materials and Supplies	7,392		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	3,817		
633	Contractual Services - Legal	6,341		
634	Contractual Services - Mgt. Fees	99,595	5,242	5,242
635	Contractual Services - Testing	7,849	2,565	
636	Contractual Services - Other	105,125	3,954	4,037
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	7,575		
656	Insurance - Vehicle	644		
657	Insurance - General Liability	5,318		
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	15,582		
Total Water Utility Expenses		\$ 299,647	\$ 11,788	\$ 9,279

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,654					
349					
25,379					
	5,496		1,896		
					3,817
					6,341
26,209	26,209	5,242	5,242	5,242	20,967
472		4,812			
37,059	11,173	20,368	8,013	13,692	6,829
					7,575
					644
5,318					
				428	15,154
\$ 109,440	\$ 42,878	\$ 30,422	\$ 15,151	\$ 19,362	\$ 61,327

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		8,315	518	7,797	7,108
February		7,354	399	6,955	6,354
March	32	8,405	447	7,990	7,220
April		8,062	423	7,639	7,123
May		8,533	548	7,985	7,500
June		6,227	341	5,886	5,677
July		5,897	391	5,506	5,608
August		7,403	467	6,936	6,803
September		7,585	407	7,178	6,800
October		7,120	760	6,360	6,367
November		7,041	381	6,660	6,380
December		7,743	557	7,186	6,922
Total for year	32	89,685	5,639	84,078	79,862

If water is purchased for resale, indicate the following:

Vendor Palm Beach County
 Point of delivery Emergency Inter-Connect

If Water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 (alternates with well # 2)	400 gpm	576 gpd	Biscayne
Well # 2 (alternates with well # 1)	400 gpm	combined	Aquifer

UTILITY NAME: Parkland Utilities, Inc.
SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
December 31, 2007

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.58 MGD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):			
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chemical, aeration & filtration</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>Infilco Degremont</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>Infilco Degremont</u>

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
December 31, 2007

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	677	677
3/4"	Displacement	1.5	106	159
1"	Displacement	2.5	7	18
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				891

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).
 Use one of the following methods:
 (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:	
ERC =	79,862 gallons, divided by
	350 gallons per day
	<u>365</u> days
	625 ERC's

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT December 31, 2007

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>891</u>
2. Maximum number of ERC's * which can be served.	<u>891</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>891</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>60</u>
5. Estimated annual increase in ERC's * .	<u>Approximatly 10</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>1,200 GPM for 2 hours</u>
7. Attach a description of the fire fighting facilities.	<u>Fire flow high service pump & 91 fire hydrants, with supplement from lakes and canals via pumping trucks</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this sy:	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rule	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>4061957</u>
12. Water Management District Consumptive Use Permit #	<u>06-00242-W</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,907,859
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,877,524)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(2,256,765)
252	Advances for Construction	F-20	
	Subtotal		(1,226,430)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	1,451,692
	Subtotal		225,262
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		56,952
	Other (Specify): Prepaid CIAC per S-7		63,600
	WASTEWATER RATE BASE		\$ 345,814
	UTILITY OPERATING INCOME	S-3	\$ (15,120)
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 499,884
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		499,884
401	Operating Expenses	S-10(a)	455,617
403	Depreciation Expense	S-6(a)	103,720
	Less: Amortization of CIAC	S-8(a)	(80,996)
	Net Depreciation Expense		22,724
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-14	3,683
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		22,495
408.11	Property Taxes		10,344
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		141
408	Total Taxes Other Than Income		32,980
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		515,004
	Utility Operating Income (Loss)		(15,120)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (15,120)

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
 December 31, 2007

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,140	\$ -	\$ -	\$ 1,140
352	Franchises				
353	Land and Land Rights	77,507			77,507
354	Structure and Improvements	363,149			363,149
355	Power Generation Equipment				
360	Collection Sewers - Force	1,255,366			1,255,366
361	Collection Sewers - Gravity	608,231			608,231
362	Special Collecting Structures	140,868			140,868
363	Services to Customers	156,544			156,544
364	Flow Measuring Devices	10,000			10,000
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	259,059			259,059
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	17,975			17,975
390	Office Furniture & Equipment				
391	Transportation Equipment	17,485			17,485
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	535			535
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 2,907,859	\$ -	\$ -	\$ 2,907,859

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
 Note (1): Rounding

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
 December 31, 2007

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 1,140						
352	Franchises							
353	Land and Land Rights		\$ 363,149		\$ 77,507			
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		1,255,366					
361	Collection Sewers - Gravity		608,231					
362	Special Collecting Structures		140,868					
363	Services to Customers		156,544					
364	Flow Measuring Devices		10,000					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations			259,059				
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment		17,975					17,485
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 1,140	\$ 2,552,133	\$ 259,059	\$ 77,507	\$ -	\$ -	\$ 18,020

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
 GROUP 1

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40.00	%	2.50 %
352	Franchises		%	%
354	Structure and Improvements	27.00	%	3.70 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	27.00	%	3.70 %
361	Collection Sewers - Gravity	40.00	%	2.50 %
362	Special Collecting Structures	25.00	%	4.00 %
363	Services to Customers	35.00	%	2.86 %
364	Flow Measuring Devices	5.00	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	18.00	%	5.56 %
371	Pumping Equipment		%	%
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	15.00	%	6.67 %
390	Office Furniture & Equipment		%	%
391	Transportation Equipment	6.00	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16.00	%	6.25 %
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
 December 31, 2007

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) 1	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 1,140	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	247,315	13,437		13,437
355	Power Generation Equipment				
360	Collection Sewers - Force	890,409	46,449		46,449
361	Collection Sewers - Gravity	256,926	15,206		15,206
362	Special Collecting Structures	90,899	5,634		5,634
363	Services to Customers	69,335	4,477		4,477
364	Flow Measuring Devices	10,000	-		
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	190,762	14,404		14,404
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	3,366	1,199		1,199
390	Office Furniture & Equipment				
391	Transportation Equipment	13,117	2,914		2,914
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	535	-		
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,773,804	\$ 103,720	\$ -	\$ 103,720

* Specify nature of transaction.
 Use () to denote reversal entries.
 (1) Rounding

UTILITY NAME Parkland Utilities, Inc.

SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
December 31, 2007

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	1,140
352	Franchises					
354	Structure and Improvements					260,752
355	Power Generation Equipment					
360	Collection Sewers - Force					936,858
361	Collection Sewers - Gravity					272,132
362	Special Collecting Structures					96,533
363	Services to Customers					73,812
364	Flow Measuring Devices					10,000
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					205,166
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					4,565
390	Office Furniture & Equipment					
391	Transportation Equipment					16,031
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					535
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service						\$ 1,877,524

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	743	744	\$ 431,647
522.2	Commercial Revenues	42	43	62,941
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	785	787	494,588
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	785	787	\$ 494,588
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			5,296
	Total Other Wastewater Revenues			\$ 5,296

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 499,884

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 Collection EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment	138,074					138,074	
711	Sludge Removal Expense							
715	Purchased Power	18,811			18,811			
716	Fuel for Power Production	349			349			
718	Chemicals	2,008			2,008			
720	Materials and Supplies	6,528		2,094		4,434		
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	3,817						
733	Contractual Services - Legal	6,341						
734	Contractual Services - Mgt. Fees	110,079	15,726	5,242	26,209	26,209		
735	Contractual Services - Testing							
736	Contractual Services - Other	140,910	23,866	9,501	23,726	30,963		
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	7,591						
756	Insurance - Vehicle	644						
757	Insurance - General Liability	5,318	5,318					
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	15,147						
	Total Wastewater Utility Expenses	\$ 455,617	\$ 44,910	\$ 16,837	\$ 71,103	\$ 61,606	\$ 138,074	\$ -

S-10(a)
 GROUP 1

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -			
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering		3,817				
732	Contractual Services - Accounting		6,341				
733	Contractual Services - Legal		26,209				
734	Contractual Services - Mgt. Fees	10,484					
735	Contractual Services - Testing						
736	Contractual Services - Other	33,129	19,725				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense		7,591				
756	Insurance - Vehicle		644				
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses	679	14,468				
Total Wastewater Utility Expenses		\$ 44,292	\$ 78,795	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT December 31, 2007

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	671	671
3/4"	Displacement	1.5	106	159
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				882

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left(\frac{93,910,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	919
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UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT
December 31, 2007

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	Purchased		
Basis of Permit Capacity (1)	N/A		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	257,288		
Total Gallons of Wastewater Treated (3)	93,910,000	Purchased Treatment Broward County	
Method of Effluent Disposal	N/A		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) Purchased treatment

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Utilities, Inc. / Broward

YEAR OF REPORT December 31, 2007

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>883</u>
2. Maximum number of ERC's * which can be served.	<u>883</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>883</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>60</u>
5. Estimated annual increase in ERC's * .	<u>Approximatly 10</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>N/A</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>4061957</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Parkland Utilities, Inc.

For the Year Ended December 31, 2007

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	284,124	284,123	1
Total Fire Protection Revenue (462.1 - 462.2)	2,720	2,720	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	5,296	5,297	(1)
Total Water Operating Revenue	\$ 292,140	\$ 292,140	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 292,140	\$ 292,140	\$ -

Explanations:
Rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Parkland Utilities, Inc.

For the Year Ended December 31, 2007

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	494,588	494,588	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	5,296	5,297	(1)
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 499,884	\$ 499,885	\$ (1)
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 499,884	\$ 499,885	\$ (1)

Explanations:
Rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).