

CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Parkland Utilities, Inc.

Exact Legal Name of Respondent

242-W / 185-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA

RECEIVED

APR 26 2000

Florida Public Service Commission
Division of Water and Wastewater



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

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DIVISION OF
WATER AND SEWER
Do Not Remove from this Office

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
CHRISTINE R. CHRISTIAN, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ERIC M. DOAN, C.P.A.
ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
HOLLY M. TOWNER, C.P.A.
JAMES L. WILSON, C.P.A.

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CLEARWATER, FLORIDA 33765-4419
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April 24, 2000

Officers and Directors
Parkland Utilities, Inc.

We have compiled the 1999 Annual Report of Parkland Utilities, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Parkland Utilities, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE

SUMMARY

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31,

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO


3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>



(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

N/A

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31,

County: _____

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

Telephone: _____

E Mail Address: _____

WEB Site: _____

Sunshine State One-Call of Florida, Inc. Member Number _____

Name and address of person to whom correspondence concerning this report should be addressed:

Telephone: _____

List below the address of where the utility's books and records are located:

Telephone: _____

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: _____

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 1999

Parkland Utilities, Inc.
(Exact Name of Utility)

County: Broward

List below the exact mailing address of the utility for which normal correspondence should be sent:

8001 Parkside Drive
Parkland, Florida 33067

Telephone: (954) 753-7902

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Cronin, Jackson, Nixon & Wilson, CPA's, PA
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

8001 Parkside Drive and 701 Eleanor Avenue
Parkland, Florida 33067 New Smyrna Beach, Florida 32168

Telephone: (954) 753-7902

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 09/22/75

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	Seymour Baskin	52.79	%
2.	Marvin Kamin	28.41	%
3.	James R. Allen	18.80	%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 1999

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Ron Nunes (954) 753-7902	Manager	East Coast Equity Management	All matters
John Jarvis (954) 753-7900	Assistant Manager	East Coast Equity Management	All matters
Mike Bergen (954) 753-7903	Operating Manager	Atlantic Utilities	Operations
Robert Nixon (727) 791-4020	CPA	Cronin, Jackson, Nixon & Wilson, CPA's	Accounting and rate matters
Sheri Hemerling (954) 753-7900	Bookkeeper	East Coast Equity Management	Records
F. Marshall Deterding (850) 877-6555	Attorney	Rose, Sundstrom & Bentley	Legal matters
Al Kara (954) 753-7906	Supervisor	Atlantic Utilities	Records & operations

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A. The Company was organized in 1975 to provide water and sewer service to the residents of the Parkland Lakes PUD under development in the City of Parkland in a rural area of Broward County. The Company was owned by the developer of the property, NARCO Realty, Inc., from inception through the end of 1993, at which time Parkland Utilities was spun off with the three original principals sharing ownership.
- B. Parkland Utilities, Inc. provides water treatment and distribution services and wastewater collection and treatment services to the residents of the Parkland Lakes PUD in Broward County.
- C. Major goals are to provide quality water and wastewater services to its customers while providing a fair rate of return to its owners.
- D. Water and Wastewater divisions
- E. Parkland Utilities, Inc. began servicing customers in 1981 and has grown to approximately 657 customers at the end of 1999. The Company is anticipating to achieve 100% of its build-out capacity of 886 ERC's over the next two years. This growth will come about through existing developer agreement for the undeveloped property within the Parkland Lakes PUD. At this time, there are no other areas anticipated to be serviced by the Company.
- F. None

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 1999

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

The Company is neither a parent or subsidiary of any other organization

The following Companies are affiliated by common ownership:

1204 Corporation
ABKO Investments, Inc.
BAC Construction
Contract Services, Inc..
CypressHead Realty, Inc.
East Coast Equity Management Corp.
Forbes Dennison Corporation
H&E Mechanical Systems, Inc
JANRO Engineering, Inc.
Markay Engineering, Inc.
NADCO Builders, Inc.
NADCO Construction, Inc.
NARCO Realty, Inc
National Development Communities
National Development Communities Land Corporation
National Development Communities, Inc
National Development Corporation
National Development Eastern Associates, Inc.
National Development Group, Inc.
National Development Mid-Atlantic of Awbrey Road, Inc.
National Development Mid-Atlantic of Ballston, Inc.
National Development Mid-Atlantic of Manorwood, Inc.
National Development Mid-Atlantic of Quincy, Inc.
National Development Mid-Atlantic, Inc.
National Development Properties of Florida-Southeast, Inc.
National Development Properties of Florida, Inc.
National Realty Services, Inc.
NDC Construction Co. GFI Inc.
NDC Consultants, Inc.
NDC Corporation
NDC Investments, Inc.
NDC Management Corporation
NDC Properties, Inc.
NDC Real Estate Management, Inc.

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 1999

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

The following Companies are affiliated by common ownership (Continued):

NDC Real Estate Management, Inc.
NDC Realty Investments, Inc
Realty Sales, Inc
RONEAN Realty, Inc.
Westco Builders
Westco Management, Inc.

The following Limited Partnerships are affiliated by common ownership:

Addison Place Associates
Bank Plaza Associates
Barclay Associates
Chelsea Square Associates
Dedham Associates
Dedham Associates II
First Capital Housing Partners
Jackson Street Towers, Ltd.
Lake East II Associates, Ltd.
Manor Wood Court Limited Partnership
May Building Associates
Mid City Tower Associates
Mid-Town Towers Associates
NDMA Article I Associates
Pine Oak Village Associates
Schenley Hotel Associates
SNB Associates
Tower Center Associates, Ltd.
Webster Office Associates

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 1999

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
James R. Allen	President	>1 %	\$ None
Ronald M. Nunes	Senior Vice President	5 %	\$ None
William Balsinger	Secretary, treasurer	>1 %	\$ None
Kathleen Bellino	Vice President, Asst. Secretary	>1 %	\$ None
Diane Connor	Asst. Secretary, Asst. Vice	% \$	\$
	President	>1 %	\$ None
		% \$	\$
		% \$	\$
		% \$	\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Seymour Baskin	Chairman/Director	1	\$ None
James R. Allen	President/Director	1	\$ None
Marvin Kamin	Director	1	\$ None
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Parkland Utilities, Inc.

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
East Coast Equity Management Corporation	Management and Accounting	\$ 12,632/month plus \$150/hr for services not on contract plus reimburse for all utility related expenses	East Coast Equity Management Corporation 8001 Parkside Drive Parkland, Florida 33067

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 1999

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Marvin Kamin	Executive	President	1204 Corporation
Jim Allen	Executive	Director/President	ABKO Investments, Inc.
William Balsinger	Executive	Vice President/Asst. Secretary	
Seymour Baskin	Executive	Chairman	BAC Construction
Diane Connor	Executive	Treasurer	
Seymour Baskin	Executive	Director/Chairman	Contract Services, Inc.
Marvin Kamin	Executive	Director/Vice Chairman	
Jim Allen	Executive	Director/President	
William Balsinger	Executive	Senior Vice President/ Secretary/Treasurer	
Kathleen Bellino	Executive	Vice President/Asst. Secretary	
Diane Connor	Executive	Vice President/Asst. Secretary	
Seymour Baskin	Executive	Director	CypressHead Realty, Inc.
Jim Allen	Executive	Director/Chairman	
William Balsinger	Executive	Vice President/Secretary	
Ron Nunes	Executive	Director/President	
Seymour Baskin	Executive	Director	East Coast Equity Management Corp.
Marvin Kamin	Executive	Director	
Jim Allen	Executive	Director	
William Balsinger	Executive	Vice President/Secretary	
Kathleen Bellino	Executive	Vice President/Asst. Secretary	
Diane Connor	Executive	Vice President/Asst. Secretary	
Ron Nunes	Executive	Director/President	
Marvin Kamin	Executive	Director	Forbes Dennison Corporation

AFFILIATION OF OFFICERS AND DIRECTORS

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NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director Director President/Secretary/ Treasurer	H&E Mechanical Systems, Inc NDC Real Estate Management, Inc. Realty Sales, Inc
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	
Marvin Kamin	Executive	Vice President	JANRO Engineering, Inc.
Marvin Kamin	Executive	President	Markay Engineering, Inc.
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director Director/President Senior Vice President/ Secretary/Treasurer	NADCO Builders, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/President Senior Vice President/ Secretary/Treasurer	NADCO Construction, Inc.
Kathleen Bellino	Executive	Vice President/Asst. Secretary	
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/President Senior Vice President/ Secretary/Treasurer	NARCO Realty, Inc NDC Consultants, Inc. NDC Corporation NDC Investments, Inc. NDC Management Corporation NDC Properties, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/President Senior Vice President/ Secretary/Treasurer	National Development Communities National Development Communities Land Corporation National Development Communities, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	National Development Corporation National Development Group, Inc.
Seymour Baskin Marvin Kamin Jim Allen	Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/Vice-Chairman/ President	National Development Eastern Associates, Inc. National Development Mid-Atlantic Awbrey Road, Inc.
William Balsinger	Executive	Senior Vice President/ Secretary/Treasurer	National Development Mid-Atlantic Ballston, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	National Development Mid-Atlantic Manorwood, Inc.
Seymour Baskin Marvin Kamin Jim Allen	Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/Vice-Chairman/ President	National Development Mid-Atlantic Quincy, Inc. National Development Mid-Atlantic, Inc.
William Balsinger	Executive	Senior Vice President/ Secretary/Treasurer	National Development Properties of Florida, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	National Realty Services, Inc.
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director Director Director Executive Vice President/ Secretary/Treasurer	National Development Properties of Florida-Southeast, Inc.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Kathleen Bellino Diane Connor Ron Nunes	Executive Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary Director/President	
Seymour Baskin William Balsinger Diane Connor	Executive Executive Executive	Chairman/President Senior Vice President/ Secretary/Treasurer Vice President/Asst. Secretary	NDC Construction Co. GFI Inc.
Seymour Baskin Marvin Kamin Jim Allen William Balsinger	Executive Executive Executive Executive	Director/Chairman Director/Vice-Chairman Director/Vice-Chairman President/Secretary/ Treasurer	NDC Realty Investments, Inc
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	
Jim Allen William Balsinger	Executive Executive	Director/President Vice President/Asst. Secretary	RONEAN Realty, Inc.
Seymour Baskin Jim Allen Kathleen Bellino Diane Connor	Executive Executive Executive Executive	Director/Chairman Director Vice President/Asst. Secretary Secretary/Treasurer	Westco Builders
Seymour Baskin Jim Allen William Balsinger	Executive Executive Executive	Director/Chairman Director/Vice Chairman Senior Vice President/ Secretary/Treasurer	Westco Management, Inc.
Kathleen Bellino Diane Connor	Executive Executive	Vice President/Asst. Secretary Vice President/Asst. Secretary	

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 1999

AFFILIATION OF OFFICERS AND DIRECTORS

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NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Jim Allen William Balsinger	Executive Executive	Limited Partner Limited Partner	Chelsea Square Associates Dedham Associates Dedham Associates II Jackson Street Towers, Ltd Manor Wood Court Limited Partnership NDMA Article I Associates Schenley Hotel Associates SNB Associates Tower Center Associates, Ltd. Webster Office Associates
Jim Allen	Executive	Limited Partner	Bank Plaza Associates Barclay Associates First Capital Housing Partners Lake East II Associates, Ltd. May Building Associates Mid City Tower Associates Mid-Town Towers Associates Pine Oak Village Associates
William Balsinger	Executive	Limited Partner	Addison Place Associates
Note: All affiliates may be reached at the following address:			
4415 5th Avenue Pittsburg, PA 15213			

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
December 31, 1999

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 1999
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:

<ul style="list-style-type: none"> - management, legal and accounting services - computer services - engineering & construction services - repairing and servicing of equipment 	<ul style="list-style-type: none"> - material and supplies furnished - leasing of structures, land and equipment - rental transactions - sale, purchase or transfer of various products
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NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				\$

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 1999
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,217,165	\$ 4,298,481
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,819,030)	(1,743,784)
Net Plant			2,398,135	2,554,697
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			2,398,135	2,554,697
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10	126,119	120,448
Total Other Property and Investments			126,119	120,448
CURRENT AND ACCRUED ASSETS				
131	Cash		137,318	52,703
132	Special Deposits	F-9		550
133	Other Special Deposits	F-9		
134	Working Funds		143,742	205,629
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	68,947	68,118
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			22,250
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			350,007	349,250

* Not Applicable for Class B Utilities

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT
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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	17,033	22,711
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			17,033	22,711
TOTAL ASSETS AND OTHER DEBITS			\$ 2,891,294	\$ 3,047,106

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		293,620	293,620
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(401,640)	(388,857)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(98,020)	(85,237)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17	1,067,407	1,067,407
224	Other Long Term Debt	F-17		
Total Long Term Debt			1,067,407	1,067,407
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		36,726	45,491
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		126,119	120,448
236	Accrued Taxes	W/S-3	32,064	52,666
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			194,909	218,605

* Not Applicable for Class B Utilities

UTILITY NAME: Parkland Utilities, Inc.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21	(4,323)	
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			(4,323)	
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	3,024,553	3,023,953
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,293,232)	(1,177,622)
Total Net C.I.A.C.			1,731,321	1,846,331
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 2,891,294	\$ 3,047,106

UTILITY NAME: Parkland Utilities, Inc.

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 675,909	\$ 712,525
469.530	Less: Guarenteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			675,909	712,525
401	Operating Expenses	F-3(b)	520,390	548,751
403	Depreciation Expense	F-3(b)	162,142	153,165
	Less: Amortization of CIAC	F-22	(116,258)	(115,610)
Net Depreciation Expense			45,884	37,555
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC) (Plant Abandonment)	F-3(b)		
408	Taxes Other Than Income	W/S-3	46,362	44,497
409	Current Income Taxes	W/S-3	22,250	
410.10	Deferred Federal Income Taxes	W/S-3		4,201
410.11	Deferred State Income Taxes	W/S-3		6,543
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			634,886	641,547
Net Utility Operating Income			41,023	70,978
469/530	Add Back: Guarenteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			41,023	70,978

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 257,871	\$ 454,654	N/A
257,871	454,654	-
202,633	346,118	
60,428	92,737	
(41,914)	(73,696)	
18,514	19,041	-
15,293	29,204	
1,050	3,151	
1,636	4,907	
239,126	402,421	
18,745	52,233	
18,745	52,233	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 41,023	\$ 70,978
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		75,080	9,785
421	Miscellaneous Nonutility Revenue			
426	Miscellaneous Nonutility Expenses			(7,713)
Total Other Income and Deductions			75,080	2,072
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit		348,585	
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			348,585	
INTEREST EXPENSE				
427	Interest Expense	F-19	98,060	85,833
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			98,060	85,833
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			366,628	(12,783)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,520,364	\$ 2,668,553
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	739,738	1,079,292
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	1,038,138	1,986,415
252	Advances for Construction	F-20		
Subtotal			(257,512)	(397,154)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	468,416	824,816
Subtotal			210,904	427,662
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		25,329	43,265
	Other (Specify):			
	Prepaid CIAC per W-7, S-7		25,000	120,000
RATE BASE			\$ 261,233	\$ 590,927
NET UTILITY OPERATING INCOME			\$ 18,745	\$ 52,233
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			7.18 %	8.83 %

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (2) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	%	- %	%
Preferred Stock		%	- %	%
Long Term Debt	1,067,407	89.65 %	8.00 %	7.1720 %
Customer Deposits	123,284	10.35 %	6.00 %	0.6210 %
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
Notes Payable - Assoc Co		%	%	%
Total	\$ 1,190,691	100.00 %		7.79 %

- (1) Should equal amounts on Schedule F-6, Column (g).
 (2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>13.51</u> %
Commission order approving Return on Equity:	<u>24417</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u> </u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	SIMPLE AVERAGE PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ (91,629)	\$ -	\$ -	\$ 91,629	\$ -
Preferred Stock	-				
Long Term Debt	1,067,407				1,067,407
Customer Deposits	123,284				123,284
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain):					
Notes Payable - Assoc Co					
Total	\$ 1,099,062	\$ -	\$ -	\$ 91,629	\$ 1,190,691

(1) Explain below all adjustments made in Columns (e) and (f)

Remove negative equity - \$ 91,329

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,520,364	\$ 2,668,553	N/A	\$ 4,188,917
102	Utility Plant Leased to Others				
103	Property Held for Future Use		28,248		28,248
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,520,364	\$ 2,696,801	N/A	\$ 4,217,165

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 679,310	\$ 1,064,474	N/A	\$ 1,743,784
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	60,428	92,737		153,165
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				

Salvage				
Other Credits (specify):				

Total credits	60,428	92,737		153,165
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
Reclass to plant held for future use		(77,919)		(77,919)

Total debits		(77,919)		(77,919)
Balance end of year	\$ 739,738	\$ 1,079,292	N/A	\$ 1,819,030

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				

Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				

Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Parkland Utilities, Inc.

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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) Escrow Account - First Union Bank	\$ 126,119	\$ 126,119
Total Special Funds		\$ 126,119

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 10,656	
Wastewater	18,656	
Other	39,635	
Total Customer Accounts Receivable		\$ 68,947
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
_____	\$ _____	

Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
_____	\$ _____	

Total Notes Receivable		
Total Accounts and Notes Receivable		68,947
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ _____	
Add. Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		

Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		

Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 68,947

UTILITY NAME: Parkland Utilities, Inc.

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Parkland Utilities, Inc.

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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): Gross-up case	\$ 5,678	\$ 17,033
Total Other Deferred Debits	\$ 5,678	\$ 17,033
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 5,678	\$ 17,033

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		10,000
Shares issued and outstanding		10,000
Total par value of stock issued	\$ -	\$ 10,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e., Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (388,857)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	_____ _____
	Total Credits	_____
	Debits: _____ _____	_____ _____
	Total Debits	_____
435	Balance transferred from Income	(12,783)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	(401,640)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (401,640)

Notes to Statement of Retained Earnings:

UTILITY NAME: Parkland Utilities, Inc.

YEAR OF REPORT December 31, 1999
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
National Development Corp (8% Annual rate)	\$ 1,067,407
Total	\$ <u>1,067,407</u>

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
			\$ -
Total			<u>NONE</u>

* For variable rate obligations, provide the basis for the rate. (i.e., Prime + 2%, etc)

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$ -
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e., Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
National Development Corp	\$ -	427.1	\$ 85,833	\$ 85,833	\$ -
_____	-				
_____	-				
_____	-				
Total Account No. 237.1	-		85,833	85,833	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
_____	-				
_____	-				
_____	-				
_____	-				
Total Account 237.2	-				
Total Account 237 (1)	\$ -		\$ 85,833	\$ 85,833	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 85,833		
Less Capitalized Interest Portion of AFUDC:					
None					

Net Interest Expensed to Account No. 427 (2)			\$ 85,833		

UTILITY NAME: Parkland Utilities, Inc.

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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
N/A	\$ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None	\$ _____		\$ _____	\$ _____	\$ _____
Total	\$ _____		\$ _____	\$ _____	\$ _____

* Report advances separately by reporting group, designating water or wastewater in column (a)

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,037,538	\$ 1,986,415	N/A	\$ 3,023,953
Add credits during year:	600	-		600
Less debits charged during	-	-		-
Total Contributions In Aid of Construction	\$ 1,038,138	\$ 1,986,415	\$ -	\$ 3,024,553

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 426,502	\$ 751,120	N/A	\$ 1,177,622
Debits during year:	41,914	73,696		115,610
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 468,416	\$ 824,816		\$ 1,293,232

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	<u>F-3 (c)</u>	\$ <u>(12,783)</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
Federal income taxes		4,201
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ <u>(8,582)</u>
Computation of tax:		
The utility estimates a net loss for tax purposes; therefore, there is no tax		

**WATER
OPERATION
SECTION**

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

YEAR OF REPORT December 31, 1999
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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,520,364
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	739,738
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	1,038,138
252	Advances for Construction	F-20	
	Subtotal		(257,512)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	468,416
	Subtotal		210,904
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		25,329
	Other (Specify): Prepaid CIAC		25,000
	WATER RATE BASE		\$ 261,233
	UTILITY OPERATING INCOME	W-3	\$ 18,745
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		7.18 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 257,871
469	Less: Guarenteed Revenue and AFPI	W-9	
	Net Operating Revenues		257,871
401	Operating Expenses	W-10(a)	202,633
403	Depreciation Expense	W-6(a)	60,428
	Less: Amortization of CIAC	W-8(a)	(41,914)
	Net Depreciation Expense		18,514
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		11,604
408.11	Property Taxes		2,849
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		840
408	Total Taxes Other Than Income		15,293
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		1,050
410.11	Deferred State Income Taxes		1,636
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		239,126
	Utility Operating Income		18,745
469	Add Back: Guarenteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 18,745

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 1,395	\$ -	\$ -	\$ 1,395
302	Franchises				
303	Land and Land Rights	13,678			13,678
304	Structure and Improvements	104,292			104,292
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	36,475			36,475
308	Infiltration Galleries and Tunnels				
309	Supply Mains	21,787			21,787
310	Power Generation Equipment				
311	Pumping Equipment	2,547			2,547
320	Water Treatment Equipment	504,093	2,105		506,198
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	665,008	2,086		667,094
333	Services	38,792			38,792
334	Meters and Meter Installations	72,635			72,635
335	Hydrants	46,768			46,768
339	Other Plant / Miscellaneous Equipment	1,007			1,007
340	Office Furniture and Equipment	2,923			2,923
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	4,773			4,773
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 1,516,173	\$ 4,191	\$ -	\$ 1,520,364

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD

YEAR OF REPORT
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WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 1,395	\$ 1,395				
302	Franchises						
303	Land and Land Rights	13,678			13,678		
304	Structure and Improvements	104,292			104,292		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	36,475		36,475			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	21,787		21,787			
310	Power Generation Equipment	2,547		2,547			
311	Pumping Equipment	506,198			506,198		
320	Water Treatment Equipment						
330	Distribution Reservoirs and Standpipes					667,094	
331	Transmission and Distribution Mains	667,094				38,792	
333	Services	38,792				72,635	
334	Meters and Meter Installations	72,635				46,768	
335	Hydrants	46,768				1,007	
339	Other Plant / Miscellaneous Equipment	1,007					2,923
340	Office Furniture and Equipment	2,923					
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	4,773					4,773
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,520,364	\$ 1,395	\$ 60,809	\$ 624,168	\$ 826,296	\$ 7,696

UTILITY NAME: Parkland Utilities, Inc.

SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

YEAR OF REPORT
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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises			
304	Structure and Improvements	33		3.03 %
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33 %
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86 %
310	Power Generation Equipment			
311	Pumping Equipment	20		5.00 %
320	Water Treatment Equipment	22		4.55 %
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43		2.33 %
333	Services	43		2.33 %
334	Meters and Meter Installations	20		5.00 %
335	Hydrants	45		2.22 %
339	Other Plant / Miscellaneous Equipment	25		4.00 %
340	Office Furniture and Equipment	15		6.67 %
341	Transportation Equipment	6		16.67 %
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25 %
344	Laboratory Equipment	10		10.00 %
345	Power Operated Equipment	12		8.33 %
346	Communication Equipment	10		10.00 %
347	Miscellaneous Equipment	15		6.67 %
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 1,395	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	42,362	3,858		3,858
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	18,267	1,350		1,350
308	Infiltration Galleries and Tunnels				
309	Supply Mains	5,948	1,281		1,281
310	Power Generation Equipment				
311	Pumping Equipment	1,782	170		170
320	Water Treatment Equipment	293,435	29,702		29,702
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution	241,092	17,517		17,517
333	Services	11,329	1,110		1,110
334	Meters and Meter Installations	42,685	4,271		4,271
335	Hydrants	15,377	1,169		1,169
339	Other Plant / Miscellaneous Equipment	253	0		
340	Office Furniture and Equipment	1,703	0		
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	3,682	0		
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 679,310	\$ 60,428	\$ -	\$ 60,428

* Specify nature of transaction.
 Use () to denote reversal entries.

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	1,395
302	Franchises					
304	Structure and Improvements					46,220
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					19,617
308	Infiltration Galleries and Tunnels					
309	Supply Mains					7,229
310	Power Generation Equipment					
311	Pumping Equipment					1,952
320	Water Treatment Equipment					323,137
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					258,609
333	Services					12,439
334	Meters and Meter Installations					46,956
335	Hydrants					16,546
339	Other Plant / Miscellaneous Equipment					253
340	Office Furniture and Equipment					1,703
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					3,682
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	739,738

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/COUNTY

YEAR OF REPORT December 31, 1999
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 1,037,538
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	600
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		600
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 1,038,138

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

The Company has received \$25,000 of prepaid CIAC (plant capacity charges) for 100 ERC's consisting of 12 single family ERC's and 88 commercial ERC's. The prepaid CIAC amount is determined by multiplying 100 ERC's times the plant capacity charge of \$250 per ERC.

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter fees	3	\$ 100	\$ 300
Tap-in Fees	3	100	300
			-
			-
Total Credits			\$ 600

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 426,502
Debits during year:	
Accruals charged to Account	41,914
Other Debits (specify):	
Total debits	41,914
Credits during year (specify):	
Total credits	
Balance end of year	\$ 468,416

UTILITY NAME Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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WATER CIAC SCHEDULE "B"
 ADDITONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR
 CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
N/A		
Total Credits		N/A

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY Parkland Lakes PUD/Broward

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WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	640	642	\$ 221,413
461.2	Metered Sales to Commercial Customers	14	15	32,486
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	654	657	253,899
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection	1	1	2,173
	Total Fire Protection Revenue	1	1	2,173
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	655	658	256,072
	Other Water Revenues:			
469	Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,799
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 1,799
	Total Water Operating Revenues			\$ 257,871

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ -	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water	3,169	3,169	
615	Purchased Power	9,320		
616	Fuel for Power Purchased	288		
618	Chemicals	21,439		
620	Materials and Supplies	3,107		887
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	1,987		
633	Contractual Services - Legal	78		
634	Contractual Services - Mgt. Fees	68,931	3,446	3,447
635	Contractual Services - Testing	5,501	1,957	
636	Contractual Services - Other	66,282	2,228	2,228
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	5,442		
656	Insurance - Vehicle	372		
657	Insurance - General Liability	1,180		
658	Insurance - Workmens Comp.			
659	Insurance - Other	1,162		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp -Other			
670	Bad Debt Expense	2		
675	Miscellaneous Expenses	14,373		
Total Water Utility Expenses		\$ 202,633	\$ 10,800	\$ 6,562

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9,320					
144		144			
21,439					
315	1,576	28	301		
					1,987
					78
17,233	17,232	5,170	1,723	3,447	17,233
419		3,091			34
17,821	10,789	2,228	6,759	8,910	15,319
					5,442
					372
					1,180
					1,162
				2	
					14,373
\$ 66,691	\$ 29,597	\$ 10,661	\$ 8,783	\$ 12,359	\$ 57,180

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		7,871	25	7,846	6,227
February		7,451		7,451	7,814
March		8,795	20	8,775	7,384
April		9,887	30	9,857	8,172
May	2,911	5,460		8,371	8,687
June	806	6,141	16	6,931	6,666
July		7,373		7,373	6,612
August		6,987	60	6,927	7,753
September		7,361		7,361	6,209
October		6,621	30	6,591	6,628
November		7,092	20	7,072	6,952
December		7,909		7,909	7,903
Total for year	3,717	88,948	201	92,464	87,007

If water is purchased for resale, indicate the following:

Vendor Palm Beach County
 Point of delivery Emergency interconnect

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 (alternates with well # 2)	400 gpm	576 gpd	Biscayne
Well # 2 (alternates with well # 1)	400 gpm	combined	Aquifer

UTILITY NAME: Parkland Utilities, Inc.
SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.58 GPD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Inflow pipe before treatment unit</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chemical, aeration & filtration</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>400</u>	Manufacturer	<u>Infilco Degremont</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>2.0</u>	Manufacturer	<u>Infilco Degremont</u>

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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CALCULON OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	539	539
3/4"	Displacement	1.5	108	162
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				758

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:	
ERC =	87,007 gallons, divided by
	350 gallons per day
	<u>365</u> days
	681.1 ERC's

UTILITY NAME: Parkland Utilities, Inc.
SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 758
2. Maximum number of ERC's * which can be served. 886
3. Present system connection capacity (in ERC's *) using existing lines. 886
4. Future system connection capacity (in ERC's *) upon service area buildout. 128.5
5. Estimated annual increase in ERC's * . 25
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? Yes
1,200 GPM for 2 hours
7. Attach a description of the fire fighting facilities. Fire flow high service pump & 91 fire hydrants, with supplement from lakes and canals via pumpin trucks
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
- a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin N/A
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order othe DEP? No
11. Department of Environmental Protection ID # 4061957
12. Water Management District Consumptive Use Permit # 06-00242-W
- a. Is the system in compliance with the requirements of the CUP? Yes
- b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined bsd on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(b)	\$ 2,668,553
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	1,079,292
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	1,986,415
252	Advances for Construction	F-20	
	Subtotal		(397,154)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	824,816
	Subtotal		427,662
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		43,265
	Other (Specify): Prepaid CIAC		120,000
	WASTEWATER RATE BASE		\$ 590,927
	UTILITY OPERATING INCOME	S-3	\$ 52,233
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		8.83 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 454,654
530	Less: Guarenteed Revenue and AFPI	S-9	
	Net Operating Revenues		454,654
401	Operating Expenses	S-10(a)	346,118
403	Depreciation Expense	S-6(a)	92,737
	Less: Amortization of CIAC	S-8(a)	(73,696)
	Net Depreciation Expense		19,041
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		20,460
408.11	Property Taxes		8,549
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		195
408	Total Taxes Other Than Income		29,204
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		3,151
410.11	Deferred State Income Taxes		4,907
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		402,421
	Utility Operating Income		52,233
469	Add Back: Guarenteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 52,233

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,140	\$ -	\$ -	\$ 1,140
352	Franchises				
353	Land and Land Rights	77,507			77,507
354	Structure and Improvements	359,358			359,358
355	Power Generation Equipment	0			
360	Collection Sewers - Force	1,253,166			1,253,166
361	Collection Sewers - Gravity	504,652			504,652
362	Special Collecting Structures	140,868			140,868
363	Services to Customers	113,972			113,972
364	Flow Measuring Devices	10,000			10,000
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	206,862			206,862
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	113,755		113,755 (1)	
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	493			493
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	535			535
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 2,782,308	\$ -	\$ 113,755	\$ 2,668,553

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

(1) Reclassify property to plant held for future use

UTILITY NAME: Parkland Utilities, Inc.

SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 1,140						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements		359,358	77,507				
355	Power Generation Equipment							
360	Collection Sewers - Force		1,253,166					
361	Collection Sewers - Gravity		504,652					
362	Special Collecting Structures		140,868					
363	Services to Customers		113,972					
364	Flow Measuring Devices		10,000					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			206,862				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment			493				
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 1,140	\$ 2,382,016	\$ 284,862	\$ -	\$ -	\$ -	\$ 535

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures	32	%	3.13 %
363	Services to Customers	32	%	3.13 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations	5	%	20.00 %
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	18	%	5.56 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Parkland Utilities, Inc.

SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 945	\$ 28	\$ -	\$ 28
352	Franchises				
354	Structure and Improvements	140,174	13,296		13,296
355	Power Generation Equipment				
360	Collection Sewers - Force	519,106	46,367		46,367
361	Collection Sewers - Gravity	141,753	12,617		12,617
362	Special Collecting Structures	45,821	5,635		5,635
363	Services to Customers	36,562	3,259		3,259
364	Flow Measuring Devices	10,000	-		
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	91,490	11,502		11,502
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	77,919	-		
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	338	33		33
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	366	-		
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,064,474	\$ 92,737	\$ -	\$ 92,737

* Specify nature of transaction.

Use () to denote reversal entries.

UTILITY NAME Parkland Utilities, Inc.

SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	973
352	Franchises					
354	Structure and Improvements					153,470
355	Power Generation Equipment					
360	Collection Sewers - Force					565,473
361	Collection Sewers - Gravity					154,370
362	Special Collecting Structures					51,456
363	Services to Customers					39,821
364	Flow Measuring Devices					10,000
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					102,992
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment			(77,919) (1)	(77,919)	
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					371
390	Office Furniture & Equipment					
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					366
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	(77,919)	(77,919)	\$ 1,079,292

Note (1): Reclassify to property held for future use

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 1,986,415
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 1,986,415

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

The Company has received \$120,000 of prepaid CIAC (plant capacity charges) for 100 ERC's consisting of 12 single family ERC's and 88 commercial ERC's. The prepaid CIAC amount is determined by multiplying 100 ERC's times the plant capacity charge of \$1,200 per ERC.

UTILITY NAME: Parkland Utilities, Inc.
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WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None		\$ -	\$ -
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 751,120
Debits during year:	
Accruals charged to Account	73,696
Other Debits (specify):	
Total debits	73,696
Credits during year (specify):	
Total credits	
Balance end of year	\$ 824,816

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	640	640	\$ 381,557
522.2	Commercial Revenues	12	12	73,029
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	652	652	454,586
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	652	652	\$ 454,586
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			68
	Total Other Wastewater Revenues			\$ 68

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 454,654

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment	87,992					87,992	
711	Sludge Removal Expense							
715	Purchased Power	12,118			12,118			
716	Fuel for Power Purchased	132			132			
718	Chemicals	1,574		1,049		525		
720	Materials and Supplies	5,839		193	66	5,580		
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	2,397						
733	Contractual Services - Legal	78						
734	Contractual Services - Mgt. Fees	83,133	4,157	4,157	20,783	20,783	8,313	
735	Contractual Services - Testing	34						
736	Contractual Services - Other	126,396	74,466	3,961	13,366	7,217		
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	6,564						
756	Insurance - Vehicle	372						
757	Insurance - General Liability	1,180						
758	Insurance - Workmens Comp							
759	Insurance - Other	1,162						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	17,147						
	Total Wastewater Utility Expenses	\$ 346,118	\$ 78,623	\$ 9,360	\$ 46,465	\$ 34,105	\$ 96,305	\$

UTILITY NAME: Parkland Utilities, Inc.

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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$					
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		2,397				
733	Contractual Services - Legal		78				
734	Contractual Services - Mgt. Fees	4,157	20,783				
735	Contractual Services - Testing		34				
736	Contractual Services - Other	8,911	18,475				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense		6,564				
756	Insurance - Vehicle		372				
757	Insurance - General Liability		1,180				
758	Insurance - Workmens Comp.						
759	Insurance - Other		1,162				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		17,147				
	Total Wastewater Utility Expenses	\$ 13,068	\$ 68,192	\$	\$	\$	\$

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

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CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	535	535
3/4"	Displacement	1.5	108	162
1"	Displacement	2.5	4	10
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				751

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(<u>75,502,690</u>	/ 365 days) / 280 gpd =	<u>739</u>
		(total gallons treated)		

UTILITY NAME: Parkland Utilities, Inc.
 SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

YEAR OF REPORT
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WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	Purchased		
Basis of Permit Capacity (1)	N/A		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	206,857		
Total Gallons of Wastewater Treated (3)	75,502,690	Purchased Treatment Broward County	
Method of Effluent Disposal	N/A		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) Purchased treatment

UTILITY NAME: Parkland Utilities, Inc.
SYSTEM NAME / COUNTY: Parkland Lakes PUD/Broward

YEAR OF REPORT
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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>751</u>
2. Maximum number of ERC's * which can be served.	<u>886</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>886</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>135</u>
5. Estimated annual increase in ERC'	<u>25</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>N/A</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the D	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DE	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>4061957</u>

* An ERC is determined based on the calculation on the bottom of Page S-11