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FLORIDA PUBLIC SERVICE
COMMISSION

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ECONOMIC REGULATION

CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

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MAR 09 2001

Florida Public Service Commission
Division of Water and Wastewater

OFFICIAL COPY ANNUAL REPORT

DIVISION OF
WATER AND SEWER

OF

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Rainbow Springs Utilities, L.C.

Exact Legal Name of Respondent

355-W/311-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



WS199-00-AR

RAINBOW SPRINGS UTILITIES

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2000

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
CHRISTINE R. CHRISTIAN, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
HOLLY M. TOWNER, C.P.A.
JAMES L. WILSON, C.P.A.

2560 GULF-TO-BAY BOULEVARD
SUITE 200
CLEARWATER, FLORIDA 33765-4419
(727) 791-4020
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e-Mail
cpas@cjnw.net

February 27, 2001

Officers and Directors
Rainbow Springs Utilities, L.C.

We have compiled the 2000 Annual Report of Rainbow Springs Utilities, L.C. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Rainbow Springs Utilities, L.C. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations**

Company: Rainbow Springs Utilities, Inc.

For the Year Ended December 31, 2000

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue.			
Residential	\$ 158,752	\$ 158,752	\$ -
Commercial	6,216	6,216	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	220,438	220,438	-
Total Water Operating Revenue	\$ 385,406	\$ 385,406	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Reveunes	\$ 385,406	\$ 385,406	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations**

Company: Rainbow Springs Utilities, Inc.

For the Year Ended December 31, 2000

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 358,718	\$ 358,718	\$ -
Commercial	19,778	19,778	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 378,496	\$ 378,496	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 378,496	\$ 378,496	\$ -

Explanations

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA)
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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WASTEWATER OPERATION SECTION			
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Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT December 31, 2000

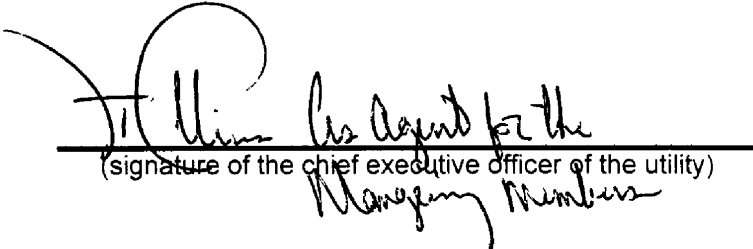
UTILITY NAME: Rainbow Springs Utilities, L.C.

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|--------------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
(X)	(X)	(X)	(X)



 (signature of the chief executive officer of the utility)

1.	2.	3.	4.
()	()	()	()

 N/A
 (signature of the chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2000

Rainbow Springs Utilities, L C
 (Exact Name of Utility)

County Marion

List below the exact mailing address of the utility for which normal correspondence should be sent

P.O. Box 1850
 Dunnellon, Florida 34430

Telephone: (352) 489-9152

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed

Robert C. Nixon, CPA
 Cronin, Jackson, Nixon & Wilson, CPA's, PA
 2560 Gulf-to-Bay Blvd, Suite 200
 Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located

19974 SW 102nd Street Road, Dunnellon, Florida, 34432
 and One Commercial Plaza, Hartford, Connecticut, 06103

Telephone: (352) 489-9152

List below any groups auditing or reviewing the records and operations.

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility 7/17/1978

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility.

	Name	Percent Ownership
1.	David T. Chase	34.0 %
2.	Arnold L. Chase	33.0 %
3.	Cheryl A. Chase	33.0 %
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: Rainbow Springs Utilities, L.C

YEAR OF REPORT December 31, 2000
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DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Cheryl A. Chase	V Pres./Treasurer	c/o Chase Enterprises One Commercial Plaza Harford, CT 06103	Various utility matters
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson	Rate and accounting matters
James T. Collins	President	Rainbow Springs Utilities, LC P.O. Box 1850 Dunnellon, FL 34430	Accounting matters
Lowell Smallridge	V Pres./Asst. Sec.	Rainbow Springs Utilities, LC	Utility Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME Rainbow Springs Utilities, L.C.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A) The utility began in 1965 as a private utility system, serving the Rainbow Springs Attraction, an amusement park. In 1978, development of the surrounding area was begun by Context Industries with a country club and residential community. The utility was certificated by the Marion County Commissioners. In 1981, regulatory authority was transferred to the Florida Public Service Commission. In 1983, Context Industries sold the utility and development area to Chase Enterprises.
- B) The utility provides water and wastewater service to the village of Rainbow Springs.
- C) The Company's goals are to provide quality water and wastewater service, while earning a fair rate of return.
- D) Water and wastewater divisions.
- E) Growth is expected to average approximately 80 - 100 ERC's per year.
- F) None.

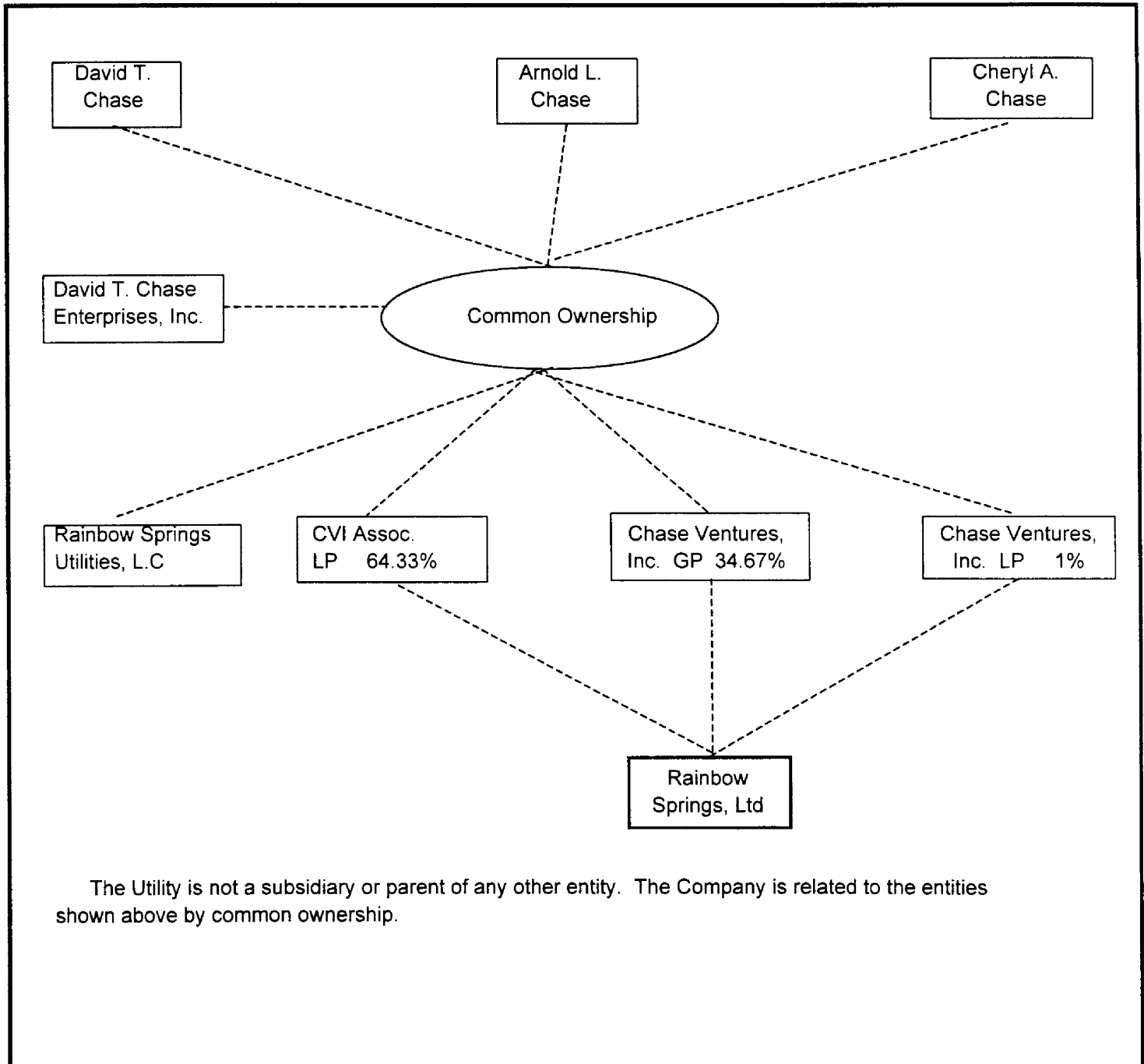
UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
December 31, 2000

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



The Utility is not a subsidiary or parent of any other entity. The Company is related to the entities shown above by common ownership.

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
James T. Collins	President	15 %	\$ None
Lowell Smallridge	Vice President/ Assistant Secretary	37.5 %	\$ 30,399
Cheryl A. Chase	Executive Vice President/ Treasurer	1 %	\$ None
Arnold L. Chase	Executive Vice President/ Secretary	1 %	\$ None
		% \$	
		% \$	
		% \$	

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
David T. Chase	Member	1	\$ None
Arnold L. Chase	Member	1	\$ None
Cheryl A. Chase	Member	1	\$ None
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
December 31, 2000

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
David T. Chase	Executive	Officer Director	Chase Ventures, Inc CVI Assoc, LP Hartford, CT Rainbow Springs Limited Rainbow Springs Utilities, L.C Dunnellon, FL
Arnold L. Chase	Executive	Officer Director	Chase Ventures, Inc CVI Assoc, LP Chase Ventures, Inc, GP Hartford, CT Rainbow Springs Limited Rainbow Springs Utilities, L.C. Dunnellon, FL
Cheryl A. Chase	Executive	Officer Director	Chase Ventures, Inc CVI Assoc, LP Hartford, CT Rainbow Springs Limited Rainbow Springs Utilities, L.C. Dunnellon, FL
Lowell Smallridge	Vice President	Officer	Rainbow Springs Limited Rainbow Springs Utility Dunnellon, FL
Tim Collins	President	Officer	Rainbow Springs Limited Rainbow Springs Utilities, L.C. Dunnellon, FL

UTILITY NAME: Rainbow Springs Utilities, L.C

YEAR OF REPORT December 31, 2000
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BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include.
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Rainbow Springs Limited	Management Fee - Accounting and Management services	Open	P	\$ 47,880
David T. Chase Enterprises, Inc.	Tax preparation, Financial Services	Open	P	53,000

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow.

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL SECTION

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
December 31, 2000

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,603,442	\$ 4,595,260
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,183,211)	(1,063,746)
Net Plant			3,420,231	3,531,514
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			3,420,231	3,531,514
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		131,899	145,118
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	65,454	61,936
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		3,275	325
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			200,628	207,379

* Not Applicable for Class B Utilities

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 46,827	\$ 57,143
182	Extraordinary Property Losses	F-13		10,202
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	76,348	90,142
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		123,175	157,487
	TOTAL ASSETS AND OTHER DEBITS		\$ 3,744,034	\$ 3,896,380

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

Note: The balance of non-interest bearing inter-company cash advances has been reclassified from Account 223 to Account 233.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ -	\$ -
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		2,377,768	2,377,768
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(1,661,203)	(1,620,097)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)		11,000	11,000
Total Equity Capital			727,565	768,671
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	1,315,087	1,464,626
Total Long Term Debt			1,315,087	1,464,626
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		3,912	44,289
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	95,425	124,798
234	Notes Payable to Associated Co.	F-18	236,352	236,352
235	Customer Deposits			
236	Accrued Taxes	W/S-3	34,375	33,284
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			370,064	438,723

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	1,580,591	1,432,135
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	249,273	207,775
Total Net C.I.A.C.			1,331,318	1,224,360
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 3,744,034	\$ 3,896,380

UTILITY NAME: Rainbow Springs Utilities, L C

YEAR OF REPORT December 31, 2000

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 739,643	\$ 763,902
469.530	Less: Guarenteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			739,643	763,902
401	Operating Expenses	F-3(b)	436,929	445,474
403	Depreciation Expense	F-3(b)	143,377	136,341
	Less: Amortization of CIAC	F-22	(39,452)	(41,498)
Net Depreciation Expense			103,925	94,843
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC) (Plant Abandonment)	F-3(b)	20,405	10,202
408	Taxes Other Than Income	W/S-3	93,040	92,050
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			654,299	642,569
Net Utility Operating Income			85,344	121,333
469/530	Add Back: Guarenteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			85,344	121,333

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 385,406	\$ 378,496	N/A
385,406	378,496	-
232,013	213,461	
47,334	89,007	
(13,272)	(28,226)	
34,062	60,781	-
	10,202	
46,953	45,097	
313,028	329,541	
72,378	48,955	
72,378	48,955	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 85,344	\$ 121,333
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			2,642
421	Miscellaneous Nonutility Revenue			2,142
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions				4,784
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	151,572	156,906
428	Amortization of Debt Discount & Expense	F-13	10,316	10,316
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			161,888	167,222
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(76,544)	(41,105)

Explain Extraordinary Income.

UTILITY NAME: Rainbow Springs Utilities, L.C.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 748,118	31.51 %	11.88 %	3.74 %
Preferred Stock		%	-	%
Long Term Debt	1,389,857	58.54 %	9.50 %	5.5613 %
Customer Deposits		%	6.00 %	%
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
Notes Payable - Assoc Co	236,352	9.95 %	8.39 %	0.8348 %
Total	\$ <u>2,374,327</u>	<u>100.00</u> %		<u>10.14</u> %

- (1) Should equal amounts on Schedule F-6, Column (g).
(2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>11.88</u> %
Commission order approving Return on Equity:	<u>PSC-96-1229-FOF-WS</u>

**APPROVED AFUDC RATE
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR**

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u> </u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,589,074	\$ 3,014,368
	Less:			
	Nonused and Useful Plant (1)		19,727	304,928
108.1	Accumulated Depreciation	F-8	434,440	748,771
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	505,224	1,075,367
252	Advances for Construction	F-20		
Subtotal			<u>629,683</u>	<u>885,302</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	77,909	171,364
Subtotal			<u>707,592</u>	<u>1,056,666</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		29,002	26,683
	Other (Specify):			

RATE BASE			<u>\$ 736,594</u>	<u>\$ 1,083,349</u>
NET UTILITY OPERATING INCOME			<u>\$ 72,378</u>	<u>\$ 48,955</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>9.83 %</u>	<u>4.52 %</u>

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
December 31, 2000

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,589,074	\$ 3,014,368	N/A	\$ 4,603,442
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,589,074	\$ 3,014,368	N/A	\$ 4,603,442

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 390,295	\$ 673,451	N/A	\$ 1,063,746
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	47,334	89,007		136,341
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				

Salvage		32,000		32,000
Other Credits (specify) :				

Total credits	47,334	121,007		168,341
Debits during year:				
Book cost of plant retired	(3,189)	(38,627)		(41,816)
Cost of removal		(7,060)		(7,060)
Other debits (specify)				

Total debits	(3,189)	(45,687)		(48,876)
Balance end of year	\$ 434,440	\$ 748,771	N/A	\$ 1,183,211

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				

to Account 110.2 (2)				
Other Accounts (specify):				

Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				

Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -		\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121
Other items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT 123). N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT 124). N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT 125) N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 65,454	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 65,454
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		65,454
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 65,454

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Sun Bank Construction Loan	\$ 10,316	\$ 46,827
Total Unamortized Debt Discount and Expense	\$ 10,316	\$ 46,827
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182).	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Rainbow Springs Utilities, L.C.

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Wastewater treatment plant operating permit	\$ 1,567	\$ 1,352
Water use permit	1,946	4,038
Preliminary investigation costs - Ravines (water)	6,194	43,358
Preliminary investigation costs - Ravines (sewer)	3,942	27,600
Total Other Deferred Debits	\$ 13,649	\$ 76,348
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 13,649	\$ 76,348

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		11,000
Shares issued and outstanding		11,000
Total par value of stock issued	\$ 11,000	\$ 11,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings. Balance beginning of year (Deficit)	\$ (1,620,097)
439	Changes to account Adjustments to Retained Earnings (requires Commission approval prior to use): Credits. _____ _____	_____ _____
	Total Credits	_____
	Debits _____ _____	_____ _____
	Total Debits	_____
435	Balance transferred from Income	(41,105)
436	Appropriations of Retained Earnings Correct rounding error _____	(1) _____
	Total appropriations of Retained Earnings	(1)
437	Dividends declared: Preferred stock dividends declared _____	_____ _____
438	Common stock dividends declared _____	_____ _____
	Total Dividends Declared	_____
	Year end Balance	(1,661,203)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (1,661,203)

Notes to Statement of Retained Earnings

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 2000
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Construction Loan, Sun Bank, Issued May 3, 1995; Matures May 3, 2005	9.50 %	F	\$ 1,315,087
Total			\$ 1,315,087

* For variable rate obligations, provide the basis for the rate. (I.e . Prime + 2%, etc)

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
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NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
RSL - Fairway Estates West	8.25	F	\$ 95,747
RSL - The Boundaries	8.50	F	32,639
RSL - Fox Trace	8.50	F	107,966
Total Account 234			\$ 236,352

* For variable rate obligations, provide the basis for the rate (i.e.. Prime +2%, etc)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES

ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Due to RS Realty	\$ 95,425
Total	\$ 95,425

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Sun Bank Construction Loan	\$ -	427.3	\$ 136,761	\$ 136,761	\$ -
RSL - Fairway Estates West	-	427.1	8,162	8,162	-
RSL - The Boundary	-	427.1	2,782	2,782	-
RSL - Fox Trace	-	427.1	9,201	9,201	-
Total Account No. 237.1	-		156,906	156,906	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
	-				-
	-				-
	-				-
	-				-
Total Account 237.2	-				-
Total Account 237 (1)	\$ -		\$ 156,906	\$ 156,906	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 156,906		
Less Capitalized Interest Portion of AFUDC.					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 156,906		

UTILITY NAME: Rainbow Springs Utilities, L.C.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
N/A	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None	\$ -		\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Rainbow Springs Utilities, L.C

YEAR OF REPORT
December 31, 2000

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A		-
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 459,244	\$ 972,891	N/A	\$ 1,432,135
Add credits during year:	45,980	102,476		148,456
Less debits charged during	-	-		-
Total Contributions In Aid of Construction	\$ 505,224	\$ 1,075,367	\$ -	\$ 1,580,591

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 64,637	\$ 143,138	N/A	\$ 207,775
Debits during year:	13,272	28,226		41,498
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 77,909	\$ 171,364		\$ 249,273

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	<u>F-3 (c)</u>	\$ <u>(41,105)</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ <u>(41,105)</u>
Computation of tax:		
The Company projects a net operating loss for income tax purposes, therefore, the estimated tax is \$0. The Company is taxed as a Partnership; therefore, this schedule is not applicable		

**WATER
OPERATION
SECTION**

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT December 31, 2000
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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,589,074
	Less:		
	Nonused and Useful Plant (1)		19,727
108 1	Accumulated Depreciation	W-6(b)	434,440
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	505,224
252	Advances for Construction	F-20	
	Subtotal		629,683
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	77,909
	Subtotal		707,592
	Plus or Minus		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		29,002
	Other (Specify):		
	WATER RATE BASE		\$ 736,594
	UTILITY OPERATING INCOME	W-3	\$ 72,378
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		9.83 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 2000

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 385,406
469	Less: Guarenteed Revenue and AFPI	W-9	
	Net Operating Revenues		385,406
401	Operating Expenses	W-10(a)	232,013
403	Depreciation Expense	W-6(a)	47,334
	Less: Amortization of CIAC	W-8(a)	(13,272)
	Net Depreciation Expense		34,062
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		17,343
408.11	Property Taxes		24,964
408.12	Payroll Taxes		4,533
408.13	Other Taxes & Licenses		113
408	Total Taxes Other Than Income		46,953
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		313,028
	Utility Operating Income		72,378
469	Add Back: Guarenteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 72,378

UTILITY NAME: Rainbow Springs Utilities, L.C.
SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 2000

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 22,340	\$ -	\$ -	\$ 22,340
302	Franchises	16,205			16,205
303	Land and Land Rights	5,579			5,579
304	Structure and Improvements	172,142			172,142
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	31,711			31,711
308	Infiltration Galleries and Tunnels				
309	Supply Mains	114,920			114,920
310	Power Generation Equipment	26,352			26,352
311	Pumping Equipment	83,339	2,434		85,773
320	Water Treatment Equipment	23,909			23,909
330	Distribution Reservoirs and Standpipes	232,956			232,956
331	Transmission and Distribution Mains	547,032			547,032
333	Services	115,134			115,134
334	Meters and Meter Installations	99,289	5,336	290	104,335
335	Hydrants	21,471			21,471
339	Other Plant / Miscellaneous Equipment	4,290			4,290
340	Office Furniture and Equipment	11,937	8,358	2,899	17,396
341	Transportation Equipment	15,848			15,848
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	1,811			1,811
344	Laboratory Equipment				
345	Power Operated Equipment	29,870			29,870
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 1,576,135	\$ 16,128	\$ 3,189	\$ 1,589,074

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs

YEAR OF REPORT
 December 31, 2000

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 22,340	\$ 22,340				
302	Franchises	16,205	16,205				
303	Land and Land Rights	5,579		\$ -	\$ 5,579		\$ -
304	Structure and Improvements	172,142		51,375	15,266	105,501	
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	31,711		31,711			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	114,920		114,920			
310	Power Generation Equipment	26,352		26,352			
311	Pumping Equipment	85,773		85,773			
320	Water Treatment Equipment	23,909			23,909		
330	Distribution Reservoirs and Standpipes	232,956				232,956	
331	Transmission and Distribution Mains	547,032				547,032	
333	Services	115,134				115,134	
334	Meters and Meter Installations	104,335				104,335	
335	Hydrants	21,471				21,471	
339	Other Plant / Miscellaneous Equipment	4,290			4,290		
340	Office Furniture and Equipment	17,396					17,396
341	Transportation Equipment	15,848					15,848
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	1,811					1,811
344	Laboratory Equipment						
345	Power Operated Equipment	29,870					29,870
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,589,074	\$ 38,545	\$ 310,131	\$ 49,044	\$ 1,126,429	\$ 64,925

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 2000

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	40	%	2.50 %
331	Transmission and Distribution Mains	45	%	2.22 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	6	%	16.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 7,108	\$ 559	\$ -	\$ 559
302	Franchises	608	405		405
304	Structure and Improvements	15,758	5,216		5,216
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	13,405	1,056		1,056
308	Infiltration Galleries and Tunnels				
309	Supply Mains	24,603	3,286		3,286
310	Power Generation Equipment	11,425	1,318		1,318
311	Pumping Equipment	20,648	4,227		4,227
320	Water Treatment Equipment	5,920	1,088		1,088
330	Distribution Reservoirs and Standpipes	28,964	5,824		5,824
331	Transmission and Distribution	159,854	12,144		12,144
333	Services	37,720	2,878		2,878
334	Meters and Meter Installations	23,152	5,091		5,091
335	Hydrants	1,333	477		477
339	Other Plant / Miscellaneous Equipment	1,248	172		172
340	Office Furniture and Equipment	11,400	992		992
341	Transportation Equipment	15,848	0		0
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	224	113		113
344	Laboratory Equipment				
345	Power Operated Equipment	11,077	2,488		2,488
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 390,295	\$ 47,334	\$ -	\$ 47,334

* Specify nature of transaction.
 Use () to denote reversal entries.

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 2000

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	7,667
302	Franchises					1,013
304	Structure and Improvements					20,974
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					14,461
308	Infiltration Galleries and Tunnels					
309	Supply Mains					27,889
310	Power Generation Equipment					12,743
311	Pumping Equipment					24,875
320	Water Treatment Equipment					7,008
330	Distribution Reservoirs and Standpipes					34,788
331	Transmission and Distribution					171,998
333	Services					40,598
334	Meters and Meter Installations	(290)			(290)	27,953
335	Hydrants					1,810
339	Other Plant / Miscellaneous Equipment					1,420
340	Office Furniture and Equipment	(2,899)			(2,899)	9,493
341	Transportation Equipment					15,848
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					337
344	Laboratory Equipment					
345	Power Operated Equipment					13,565
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (3,189)	\$ -	\$ -	\$ (3,189)	\$ 434,440

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/COUNTY

YEAR OF REPORT December 31, 2000
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 459,244
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	45,980
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		45,980
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 505,224

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 2000

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Charges	68	\$ 208	\$ 14,144
Main Extension charges	68	342	23,256
Meter Fees	68	65	4,420
Irrigation Meter Fees	64	65	4,160
Total Credits			\$ 45,980

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 64,637
Debits during year:	
Accruals charged to Account	13,272
Other Debits (specify):	
Total debits	13,272
Credits during year (specify):	
Total credits	
Balance end of year	\$ 77,909

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 2000

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	993	1,040	\$ 158,752
461.2	Metered Sales to Commercial Customers	3	5	6,216
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	996	1,045	164,968
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection	2	2	950
	Total Fire Protection Revenue	2	2	950
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers	575	598	217,358
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,573	1,645	383,276
	Other Water Revenues:			
469	Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			2,130
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 2,130
	Total Water Operating Revenues			\$ 385,406

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Rainbow Springs Utilities, L.C
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 2000

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 43,362	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	15,543		
604	Employee Pensions and Benefits	12,291		
610	Purchased Water			
615	Purchased Power	23,333	23,333	
616	Fuel for Power Purchased	389	389	
618	Chemicals	1,453		
620	Materials and Supplies	10,086		4,490
631	Contractual Services - Engineering	1,567		
632	Contractual Services - Accounting	80,367		
633	Contractual Services - Legal	861		
634	Contractual Services - Mgt Fees			
635	Contractual Services - Testing	120	120	
636	Contractual Services - Other	14,113		
641	Rental of Building/Real Property	4,423	26	
642	Rental of Equipment	263		
650	Transportation Expense	1,056		
656	Insurance - Vehicle	1,178		
657	Insurance - General Liability	5,791		
658	Insurance - Workmens Comp	2,892		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp -Other			
670	Bad Debt Expense	(104)		
675	Miscellaneous Expenses	13,029		
Total Water Utility Expenses		\$ 232,013	\$ 23,868	\$ 4,490

UTILITY NAME: Rainbow Springs Utilities, L C
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ 25,226	\$ 18,136
					15,543
					12,291
1,453					
	545	416	3,572	157	906
					1,567
					80,367
					861
1,475		12,638			
					4,397
					263
		563	493		
		1,178			
		1,917			3,874
					2,892
				(104)	
		1,710		1,288	10,031
\$ 2,928	\$ 545	\$ 18,422	\$ 4,065	\$ 26,567	\$ 151,128

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
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PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		16,881	1,400	15,481	13,639
February		17,066	1,275	15,791	12,338
March		23,120	750	22,370	22,227
April		21,806	1,100	20,706	17,362
May		25,916	1,275	24,641	19,897
June		15,623	1,150	14,473	17,913
July		13,778	1,050	12,728	10,454
August		15,520	3,750	11,770	11,523
September		15,816	3,650	12,166	10,261
October		22,259	2,175	20,084	15,742
November		19,312	2,375	16,937	15,405
December		18,787	4,225	14,562	15,063
Total for year	N/A	225,884	24,175	201,709	181,824

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 14	500 GPM	46,102	Ground
Well # 15	750 GPM	560,498	Ground

UTILITY NAME: Rainbow Springs Utilities, L.C.
SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 2000

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	2.38 MGD		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Wellhead		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	Gas Chlorination		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	N/A	Manufacturer	N/A
FILTRATION			
Type and size of area:			
Pressure (in square feet):	N/A	Manufacturer	N/A
Gravity (in GPM/square feet):	N/A	Manufacturer	N/A

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
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CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,638	1,638
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,675

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:	
ERC =	181,824 gallons, divided by
	350 gallons per day
	<u>365</u> days
	<u>1,423.3</u> ERC's

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 2000

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.	
1. Present ERC's * that system can efficiently ser	<u>1,675</u>
2. Maximum number of ERC's * which can be serv	<u>6,800 (2.38mgd / 350 gpd)</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>3,589</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>estimated at 3,986</u>
5. Estimated annual increase in ERC's * .	<u>90</u>
6. Is the utility required to have fire flow capacity? Yes	
If so, how much capacity is required?	<u>500,000 gpd</u>
7. Attach a description of the fire fighting facilities.	<u>2,400 GPM from high service pumps; 500,000 gal of storage</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system	<u>The addition of a third supply well. This is not anticipated for another two years.</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>1996</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP r	<u>N/A</u>
b. Have these plans been approved by DEP	<u>N/A</u>
c. When will construction begin	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order othe DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>PWS # 6422679</u>
12. Water Management District Consumptive Use Permit #	<u>204257</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined bsd on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 2000

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(b)	\$ 3,014,368
	Less:		
	Nonused and Useful Plant (1)		304,928
108 1	Accumulated Depreciation	S-6(b)	748,771
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	1,075,367
252	Advances for Construction	F-20	
	Subtotal		885,302
272	Add. Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	171,364
	Subtotal		1,056,666
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		26,683
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 1,083,349
	UTILITY OPERATING INCOME	S-3	\$ 48,955
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		4.52 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 378,496
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		<u>378,496</u>
401	Operating Expenses	S-10(a)	213,461
403	Depreciation Expense	S-6(a)	89,007
	Less: Amortization of CIAC	S-8(a)	(28,226)
	Net Depreciation Expense		60,781
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	10,202
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		17,032
408.11	Property Taxes		23,547
408.12	Payroll Taxes		4,333
408.13	Other Taxes & Licenses		185
408	Total Taxes Other Than Income		45,097
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		<u>329,541</u>
	Utility Operating Income		<u>48,955</u>
469	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ <u>48,955</u>

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marron

YEAR OF REPORT
 December 31, 2009

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 9,825	\$ -	\$ -	\$ 9,825
352	Franchises	16,205			16,205
353	Land and Land Rights	177,490			177,490
354	Structure and Improvements	589,894	13,682 (1)		603,576
355	Power Generation Equipment		115,742 (1)		115,742
360	Collection Sewers - Force	81,779			81,779
361	Collection Sewers - Gravity	1,032,618			1,032,618
362	Special Collecting Structures				
363	Services to Customers	98,045			98,045
364	Flow Measuring Devices	2,533			2,533
365	Flow Measuring Installations				
366	Reuse Services		1,787 (1)		1,787
367	Reuse Meters and Meter Installations				
370	Receiving Wells	198,754	2,627		201,381
371	Pumping Equipment	75,471	6,916 (1)		82,387
374	Reuse Distribution Reservoirs		20,402 (1)		20,402
375	Reuse Transmission and Distribution System		281,804 (1)		281,804
380	Treatment & Disposal Equipment	97,976	193,165 (1)	38,627	252,514
381	Plant Sewers		35,782 (1)		35,782
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	636,294	(636,294) (1)		
390	Office Furniture & Equipment	498			498
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 3,017,382	\$ 35,613	\$ 38,627	\$ 3,014,368

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Note (1): Includes adjustments to reclassify reuse plant from Account 389 to NARUC accounts for reuse plant.

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 9,825						
352	Franchises	16,205						
353	Land and Land Rights			\$ 177,490				
354	Structure and Improvements				\$ 601,033	\$ 2,543		\$
355	Power Generation Equipment				51,430	64,312		
360	Collection Sewers - Force		81,779					
361	Collection Sewers - Gravity		1,032,618					
362	Special Collecting Structures							
363	Services to Customers		98,045					
364	Flow Measuring Devices		2,533					
365	Flow Measuring Installations						1,787	
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			201,381				
371	Pumping Equipment			77,097				
374	Reuse Distribution Reservoirs					5,290		
375	Reuse Transmission and Distribution System					20,402		
380	Treatment & Disposal Equipment				97,976	154,538	281,804	
381	Plant Sewers				313	35,469		
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							498
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 26,030	\$ 1,214,975	\$ 455,968	\$ 750,752	\$ 282,554	\$ 283,591	\$ 498

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Rainbow Springs Utilities, L.C.

SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 2000

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises	40	%	2.50 %
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services	40	%	2.50 %
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	40	%	2.50 %
375	Reuse Transmission and Distribution System	43	%	2.33 %
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment		%	%
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 2000

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 368	\$ 246	-	\$ 246
352	Franchises	608	405		405
354	Structure and Improvements	73,472	18,877	3,069	21,946
355	Power Generation Equipment		5,787	27,333	33,120
360	Collection Sewers - Force	22,451	2,724		2,724
361	Collection Sewers - Gravity	348,506	22,924		22,924
362	Special Collecting Structures				
363	Services to Customers	32,688	2,579		2,579
364	Flow Measuring Devices	272	506		506
365	Flow Measuring Installations				
366	Reuse Services		44	401	445
367	Reuse Meters and Meter Installations				
370	Receiving Wells	41,654	8,002		8,002
371	Pumping Equipment	16,929	4,518	738	5,256
374	Reuse Distribution Reservoirs		510	2,763	3,273
375	Reuse Transmission and Distribution System		6,566	26,831	33,397
380	Treatment & Disposal Equipment	37,165	14,267	34,224	48,491
381	Plant Sewers		1,019	3,790	4,809
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	99,149	-	(99,149)	(99,149)
390	Office Furniture & Equipment	189	33		33
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 673,451	\$ 89,007	\$ -	\$ 89,007

* Specify nature of transaction

Use () to denote reversal entries.

Note: Other Credits to reclassify the beginning balance of accumulated depreciation related to Reuse Plant to NARUC accounts for reuse plant

UTILITY NAME Rainbow Springs Utilities, L.C.

SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	614
352	Franchises					1,013
354	Structure and Improvements					95,418
355	Power Generation Equipment					33,120
360	Collection Sewers - Force					25,175
361	Collection Sewers - Gravity					371,430
362	Special Collecting Structures					
363	Services to Customers					35,267
364	Flow Measuring Devices					778
365	Flow Measuring Installations					
366	Reuse Services					445
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					49,656
375	Reuse Transmission and Distribution System					22,185
380	Treatment & Disposal Equipment					3,273
381	Plant Sewers	(38,627)	32,000	(7,060)	(13,687)	33,397
382	Outfall Sewer Lines					71,969
389	Other Plant / Miscellaneous Equipment					4,809
390	Office Furniture & Equipment					
391	Transportation Equipment					222
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (38,627)	\$ 32,000	\$ (7,060)	\$ (13,687)	\$ 748,771

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 2000

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 972,891
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	102,476
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		102,476
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 1,075,367

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Maron

YEAR OF REPORT
December 31, 2000

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Charges	68	\$ 767	\$ 52,156
Main Extension Charges	68	740	50,320
Total Credits			\$ 102,476

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 143,138
Debits during year:	
Accruals charged to Account	28,226
Other Debits (specify):	
Total debits	28,226
Credits during year (specify):	
Total credits	
Balance end of year	\$ 171,364

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
None		\$ -
Total Credits		\$ -

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
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WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	964	1,021	\$ 358,718
522.2	Commercial Revenues	3	5	19,778
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	967	1,026	378,496
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	967	1,026	\$ 378,496
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Manon

YEAR OF REPORT
 December 31, 2000

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 378,496

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 42,951	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	14,856					14,856	
704	Employee Pensions and Benefits	11,747						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	35,683					35,683	
715	Purchased Power	22,787			5,269		17,518	
716	Fuel for Power Purchased	788					788	
718	Chemicals	1,881	1,234				647	
720	Materials and Supplies	12,139		1,382		2,655	1,678	1,756
731	Contractual Services - Engineering	1,498						
732	Contractual Services - Accounting	24,452						
733	Contractual Services - Legal	822						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	5,785		185				
736	Contractual Services - Other	12,486		64				
741	Rental of Building/Real Property	4,227		27			12,422	
742	Rental of Equipment	252						
750	Transportation Expense	1,009		538				
756	Insurance - Vehicle	1,126		1,126				
757	Insurance - General Liability	5,529						
758	Insurance - Workmens Comp.	2,764					1,833	
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	(100)						
775	Miscellaneous Expenses	10,779					1,946	
	Total Wastewater Utility Expenses	\$ 213,461	\$ 1,234	\$ 3,322	\$ 5,269	\$ 2,655	\$ 87,371	\$ 1,756

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 25,616	\$ 17,335	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		11,747				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	2,006	979				1,683
731	Contractual Services - Engineering		1,498				
732	Contractual Services - Accounting		24,452				
733	Contractual Services - Legal		822				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing			5,600			
736	Contractual Services - Other						
741	Rental of Building/Real Property		4,200				
742	Rental of Equipment		252				
750	Transportation Expense		471				
756	Insurance - Vehicle						
757	Insurance - General Liability		3,696				
758	Insurance - Workmens Comp.		2,764				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	(100)					
775	Miscellaneous Expenses	1,574	7,259				
	Total Wastewater Utility Expenses	\$ 29,096	\$ 75,475	\$ 5,600	\$ -	\$ -	\$ 1,683

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

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CALCULON OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,021	1,021
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,058

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(<u>41,075,000</u>	/ 365 days) / 280 gpd =	<u>402</u>
		(total gallons treated)		

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT December 31, 2000

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	230,000		
Basis of Permit Capacity (1)	3 month Average Day		
Manufacturer	Marolf		
Type (2)	Pre-denitrification activated sludge		
Hydraulic Capacity	230,000		
Average Daily Flow	112,534		
Total Gallons of Wastewater Treated	41,075,000		
Method of Effluent Disposal	Holding pond/ Sprayfield		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Rainbow Springs Utilities, L.C.
SYSTEM NAME / COUNTY: Rainbow Springs/Marion

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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 402

2. Maximum number of ERC's * which can be served. 821

3. Present system connection capacity (in ERC's *) using existing lines. 821

4. Future system connection capacity (in ERC's *) upon service area buildo 415 with present plant capacity

5. Estimated annual increase in ERC' 90

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? N/A

9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with the D N/A

10. When did the company last file a capacity analysis report with the DEP? April 1999

11. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? N/A
c. When will construction begin? N/A
d. Attach plans for funding the required upgrading. N/A
e. Is this system under any Consent Order othe DE N/A

11. Department of Environmental Protection ID # FLA 012693

* An ERC is determined based on the calculation on the bottom of Page S-11