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WATER AND SEWER
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WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS199-02-AR

Rainbow Springs Utilities, LC

Exact Legal Name of Respondent

355-W / 311-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

DIVISION OF
ECONOMIC REGULATION

03 MAR -5 AM 11:01

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION

Cronin, Jackson, Nixon & Wilson

CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
CHRISTINE R. CHRISTIAN, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
HOLLY M. TOWNER, C.P.A.
REBECCA G. VOITILEIN, C.P.A.
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February 28, 2003

Officers and Directors
Rainbow Springs Utilities, L.C.

We have compiled the 2002 Annual Report of Rainbow Springs Utilities, L.C. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Rainbow Springs Utilities, L.C. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations**

Company: Rainbow Springs Utilities, LC

For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 160,270	\$ 160,270	\$ -
Commercial	5,810	5,810	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	194,509	194,509	-
Total Water Operating Revenue	\$ 360,589	\$ 360,589	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 360,589	\$ 360,589	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations**

Company: Rainbow Springs Utilities, LC

For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 385,597	\$ 385,597	\$ -
Commercial	19,344	19,344	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 404,941	\$ 404,941	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 404,941	\$ 404,941	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31,2002
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I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|--------------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1. ()	2. ()	3. ()	4. ()	_____ <i>Lawrence Snell</i> (signature of the chief executive officer of the utility)	*
1. ()	2. ()	3. ()	4. ()	_____ (signature of the chief financial officer of the utility)	*

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2002

Rainbow Springs Utilities, LC
(Exact Name of Utility)

County: Marion

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 1850
Dunnellon, Florida 34430

Telephone: (352) 489-9152

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Cronin, Jackson, Nixon & Wilson, CPA's, PA
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

19974 SW 102nd Street Road, Dunnellon, Florida, 34432
and One Commercial Plaza, Hartford, Connecticut, 06103

Telephone: (352) 489-9152

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 7/17/1978

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	David T. Chase	34.0	%
2.	Arnold L. Chase	33.0	%
3.	Cheryl A. Chase	33.0	%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31,2002

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Cheryl A. Chase	V. Pres./Treasurer	c/o Chase Enterprises One Commercial Plaza Harford, CT 06103	Various utility matters
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson	Rate and accounting matters
Lowell Smallridge	Agent for Managing Members	Rainbow Springs Utilities, LC P.O. Box 1850 Dunnellon, FL 34430	Utility matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31,2002

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

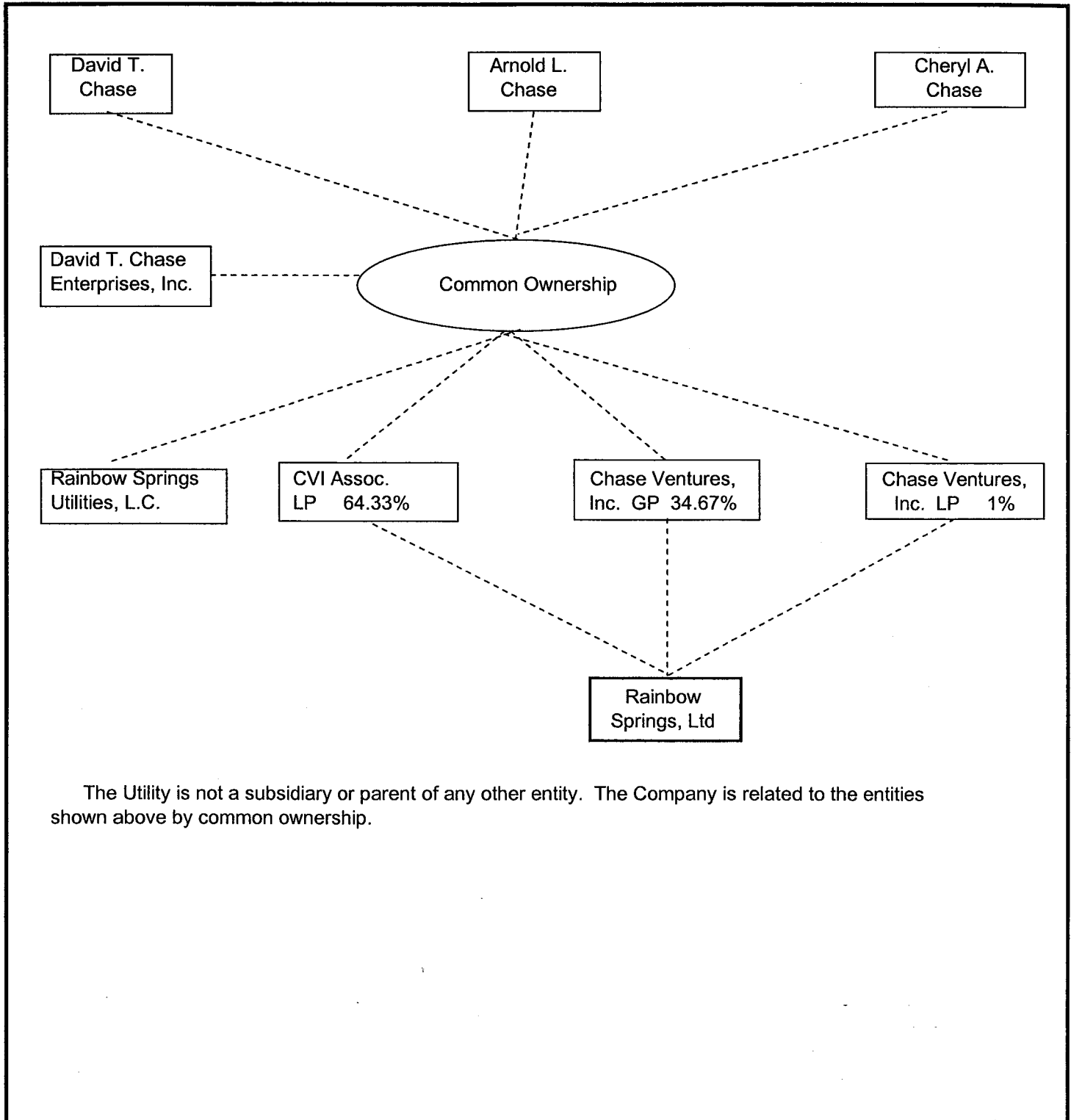
- A) The utility began in 1965 as a private utility system, serving the Rainbow Springs Attraction, an amusement park. In 1978, development of the surrounding area was begun by Context Industries with a country club and residential community. The utility was certificated by the Marion County Commissioners. In 1981, regulatory authority was transferred to the Florida Public Service Commission. In 1983, Context Industries sold the utility and development area to Chase Enterprises.
- B) The utility provides water and wastewater service to the village of Rainbow Springs.
- C) The Company's goals are to provide quality water and wastewater service, while earning a fair rate of return.
- D) Water and wastewater divisions.
- E) Growth is expected to average approximately 80 - 100 ERC's per year.
- F) None

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31, 2002

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



The Utility is not a subsidiary or parent of any other entity. The Company is related to the entities shown above by common ownership.

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31, 2002
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Lowell Smallridge	Agent for Managing Members	100	\$ 32,784
Cheryl A. Chase	Executive Vice President/ Treasurer	1	\$ None
Arnold L. Chase	Executive Vice President/ Secretary	1	\$ None
			\$
			\$
			\$
			\$
			\$
			\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
David T. Chase	Member	1	\$ None
Arnold L. Chase	Member	1	\$ None
Cheryl A. Chase	Member	1	\$ None
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31, 2002

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

<p>For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.</p>			
<p>NAME (a)</p>	<p>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)</p>	<p>AFFILIATION OR CONNECTION (c)</p>	<p>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</p>
<p>David T. Chase</p>	<p>Executive</p>	<p>Officer Director</p>	<p>Chase Ventures, Inc CVI Assoc, LP Hartford, CT Rainbow Springs Limited Rainbow Springs Utilities, L.C. Dunnellon, FL</p>
<p>Arnold L. Chase</p>	<p>Executive</p>	<p>Officer Director</p>	<p>Chase Ventures, Inc CVI Assoc, LP Chase Ventures, Inc, GP Hartford, CT Rainbow Springs Limited Rainbow Springs Utilities, L.C. Dunnellon, FL</p>
<p>Cheryl A. Chase</p>	<p>Executive</p>	<p>Officer Director</p>	<p>Chase Ventures, Inc CVI Assoc, LP Hartford, CT Rainbow Springs Limited Rainbow Springs Utilities, L.C. Dunnellon, FL</p>
<p>Lowell Smallridge</p>	<p>Agent for Managing Members</p>	<p>Officer</p>	<p>Rainbow Springs Limited Rainbow Springs Utility Dunnellon, FL</p>

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31, 2002
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BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Rainbow Springs Utilities, LC

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Rainbow Springs Limited	Management Fee - Construction Accounting and Construction Management	Open	P	\$ 47,880
David T. Chase Enterprises, Inc.	Tax services and return preparation, financial management, project management, budget management	Open	P	54,000

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31, 2002
--

BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31, 2002

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,643,919	\$ 4,600,070
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,432,983)	(1,297,509)
Net Plant			3,210,936	3,302,561
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			3,210,936	3,302,561
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		137,685	99,302
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	63,147	95,683
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		9,152	2,906
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			209,984	197,891

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 33,676	\$ 36,534
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	69,267	85,604
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			102,943	122,138
TOTAL ASSETS AND OTHER DEBITS			\$ 3,523,863	\$ 3,622,590

* Not Applicable for Class B Utilities

<p>NOTES TO THE BALANCE SHEET</p> <p>The space below is provided for important notes regarding the balance sheet.</p>
--

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 11,000	\$ 11,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		2,377,768	2,377,768
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(1,716,728)	(1,720,167)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			672,040	668,601
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	1,042,518	1,182,124
Total Long Term Debt			1,042,518	1,182,124
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		14,458	2,473
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	98,600	95,425
234	Notes Payable to Associated Co.	F-18	231,352	236,352
235	Customer Deposits			
236	Accrued Taxes		34,448	32,935
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			378,858	367,185

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	1,773,609	1,699,446
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(343,162)	(294,766)
Total Net C.I.A.C.			1,430,447	1,404,680
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 3,523,863	\$ 3,622,590

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 731,925	\$ 765,530
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			731,925	765,530
401	Operating Expenses	F-3(b)	482,111	502,163
403	Depreciation Expense	F-3(b)	137,965	137,895
	Less: Amortization of CIAC	F-22	(45,493)	(48,395)
Net Depreciation Expense			92,472	89,500
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	89,128	88,868
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			663,711	680,531
Net Utility Operating Income			68,214	84,999
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			68,214	84,999

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 360,589 N/A	\$ 404,941	N/A
360,589	404,941	-
231,605	270,558	
48,578 (15,357)	89,317 (33,038)	
33,221	56,279	-
43,596	45,272	
308,422	372,109	
52,167	32,832	
52,167	32,832	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 68,214	\$ 84,999
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		2,677	248
421	Miscellaneous Nonutility Revenue			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			2,677	248
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	119,563	78,949
428	Amortization of Debt Discount & Expense	F-13	10,292	2,859
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			129,855	81,808
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(58,964)	3,439

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,590,585	\$ 3,019,395
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(507,456)	(925,527)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(564,119)	(1,209,490)
252	Advances for Construction	F-20		
Subtotal			<u>519,010</u>	<u>884,378</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	<u>107,776</u>	<u>235,386</u>
Subtotal			<u>626,786</u>	<u>1,119,764</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		<u>28,951</u>	<u>33,820</u>
	Other (Specify):		-	-

RATE BASE			<u>\$ 655,737</u>	<u>\$ 1,153,584</u>
NET UTILITY OPERATING INCOME			<u>\$ 52,167</u>	<u>\$ 32,832</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>7.96 %</u>	<u>2.85 %</u>

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 672,040	34.54 %	11.88 %	4.10 %
Preferred Stock		%	-	%
Long Term Debt	1,042,518	53.57 %	4.75 %	2.5446 %
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
Notes Payable - Assoc Co	231,352	11.89 %	8.00 %	0.9512 %
Total	\$ 1,945,910	100.00 %		7.60 %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	11.88 %
Commission order approving Return on Equity:	<u>PSC-96-1229-FOF-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	None %
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ 672,040	\$ -	\$ -	\$ -	\$ 672,040
Preferred Stock	-				
Long Term Debt	1,042,518				1,042,518
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain):					
Notes Payable - Assoc Co	231,352				231,352
Total	<u>\$ 1,945,910</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,945,910</u>

(1) Explain below all adjustments made in Columns (e) and (f)

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,590,585	\$ 3,019,395	N/A	\$ 4,609,980
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	33,939			33,939
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,624,524	\$ 3,019,395	N/A	\$ 4,643,919

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	N/A	N/A	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization			\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 459,661	\$ 837,848	N/A	\$ 1,297,509
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	48,578	89,317		137,895
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				

Salvage				
Other Credits (specify) :				

Total credits	48,578	89,317		137,895
Debits during year:				
Book cost of plant retired	(783)	(1,638)		(2,421)
Cost of removal				
Other debits (specify)				

Total debits	(783)	(1,638)		(2,421)
Balance end of year	\$ 507,456	\$ 925,527	N/A	\$ 1,432,983

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				

Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				

Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31, 2002
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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 44,154	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 44,154
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
CIAC Receivable	\$ 18,993	
Total Other Accounts Receivable		\$ 18,993
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		<u>63,147</u>
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ <u>63,147</u>

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31,2002
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31,2002
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Sun Bank Construction Loan	\$ 2,859	\$ 33,676
Total Unamortized Debt Discount and Expense	\$ 2,859	\$ 33,676
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Wastewater treatment plant operating permit	\$ 4,491	\$ 17,963
Water use permit	1,710	619
Preliminary investigation costs - Ravines (water)	6,194	30,970
Preliminary investigation costs - Ravines (sewer)	3,943	19,715
Total Other Deferred Debits	\$ 16,338	\$ 69,267
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 16,338	\$ 69,267

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31, 2002

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		11,000
Shares issued and outstanding		11,000
Total par value of stock issued	\$ 11,000	\$ 11,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (1,720,167)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	_____	_____
	Total Credits	
	Debits: _____	_____
	_____	_____
	Total Debits	
435	Balance transferred from Income	3,439
436	Appropriations of Retained Earnings: _____	_____
	_____	_____
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	_____	_____
	Total Dividends Declared	
	Year end Balance	(1,716,728)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
	_____	_____
	_____	_____
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (1,716,728)

Notes to Statement of Retained Earnings:

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31, 2002

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
RSL - Fairway Estates West	8.25 %	F	\$ 93,747
RSL - The Boundaries	8.50 %	F	31,639
RSL - Fox Trace	8.50 %	F	105,966
	%		
	%		
	%		
Total Account 234			\$ 231,352

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Due to Chase Ventures, Inc.	\$ 98,600
Total	\$ 98,600

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Sun Bank Construction Loan	\$ -	427.3	\$ 59,109	\$ 59,109	\$ -
RSL - Fairway Estates West	-	427.1	7,895	7,895	
RSL - The Boundary		427.1	2,772	2,772	
RSL - Fox Trace		427.1	9,173	9,173	
Total Account No. 237.1	-		78,949	78,949	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
None					-
Total Account 237.2	-				
Total Account 237 (1)	\$ -		\$ 78,949	\$ 78,949	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 78,949		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 78,949		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest

(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31, 2002

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 541,194	\$ 1,158,252	N/A	\$ 1,699,446
Add credits during year:	22,925	51,238		74,163
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 564,119	\$ 1,209,490	\$ -	\$ 1,773,609

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 92,418	\$ 202,348	N/A	\$ 294,766
Debits during year:	15,358	33,038		48,396
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 107,776	\$ 235,386		\$ 343,162

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	F-3 (c)	N/A
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		-
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ -
Computation of tax:		
The Company is taxed as a Partnership; therefore, this Schedule is not applicable		

**WATER
OPERATION
SECTION**

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31,2002

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,590,585
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	507,456
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	564,119
252	Advances for Construction	F-20	
	Subtotal		519,010
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	107,776
	Subtotal		626,786
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		28,951
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 655,737
	UTILITY OPERATING INCOME	W-3	\$ 52,167
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			7.96 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	360,589
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		360,589
401	Operating Expenses	W-10(a)	231,605
403	Depreciation Expense	W-6(a)	48,578
	Less: Amortization of CIAC	W-8(a)	(15,357)
	Net Depreciation Expense		33,221
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		16,226
408.11	Property Taxes		22,439
408.12	Payroll Taxes		4,805
408.13	Other Taxes & Licenses		126
408	Total Taxes Other Than Income		43,596
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		308,422
	Utility Operating Income		52,167
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 52,167

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
 December 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 22,340	\$ -	\$ -	\$ 22,340
302	Franchises	16,205			16,205
303	Land and Land Rights	5,579			5,579
304	Structure and Improvements	172,142			172,142
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	31,711			31,711
308	Infiltration Galleries and Tunnels				
309	Supply Mains	114,920			114,920
310	Power Generation Equipment	26,352			26,352
311	Pumping Equipment	80,898	1,323		82,221
320	Water Treatment Equipment	23,909	826		24,735
330	Distribution Reservoirs and Standpipes	232,956			232,956
331	Transmission and Distribution Mains	547,032	1,256	258	548,030
333	Services	115,134			115,134
334	Meters and Meter Installations	107,861	4,271	525	111,607
335	Hydrants	21,471			21,471
336	Backflow Preventers				
339	Other Plant / Miscellaneous Equipment	4,290			4,290
340	Office Furniture and Equipment	10,768	500		11,268
341	Transportation Equipment	15,848			15,848
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	3,264			3,264
344	Laboratory Equipment				
345	Power Operated Equipment	29,870			29,870
346	Communication Equipment		642		642
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 1,582,550	\$ 8,818	\$ 783	\$ 1,590,585

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
 December 31, 2002

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 22,340	\$ 22,340				
302	Franchises	16,205	16,205				
303	Land and Land Rights	5,579		15,266	5,579		
304	Structure and Improvements	172,142			156,876		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	31,711		31,711			
308	Infiltration Galleries and Tunnels						
309	Supply Mai Rainbow Springs / Marion	114,920		114,920			
310	Power Generation Equipment	26,352		26,352			
311	Pumping Equipment	82,221		82,221			
320	Water Treatment Equipment	24,735			24,735		
330	Distribution Reservoirs and Standpipes	232,956				232,956	
331	Transmission and Distribution Mains	548,030				548,030	
333	Services	115,134				115,134	
334	Meters and Meter Installations	111,607				111,607	
335	Hydrants	21,471				21,471	
336	Backflow Preventers						
339	Other Plant / Miscellaneous Equipment	4,290				4,290	
340	Office Furniture and Equipment	11,268					11,268
341	Transportation Equipment	15,848					15,848
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	3,264					3,264
344	Laboratory Equipment						
345	Power Operated Equipment	29,870					29,870
346	Communication Equipment	642					642
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,590,585	\$ 38,545	\$ 270,470	\$ 187,190	\$ 1,033,488	\$ 60,892

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31,2002

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	40	%	2.50 %
331	Transmission and Distribution Mains	45	%	2.22 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	6	%	16.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	12	%	8.33 %
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
 December 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 8,225	\$ 559	\$ -	\$ 559
302	Franchises	1,418	405		405
304	Structure and Improvements	26,190	5,216		5,216
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	15,516	1,057		1,057
308	Infiltration Galleries and Tunnels				
309	Supply Mains	31,176	3,287		3,287
310	Power Generation Equipment	14,060	1,318		1,318
311	Pumping Equipment	15,225	4,078		4,078
320	Water Treatment Equipment	8,096	1,106		1,106
330	Distribution Reservoirs and Standpipes	40,612	5,824		5,824
331	Transmission and Distribution	184,142	12,155		12,155
333	Services	43,477	2,878		2,878
334	Meters and Meter Installations	32,446	5,487		5,487
335	Hydrants	2,287	476		476
336	Backflow Preventers				
339	Other Plant / Miscellaneous Equipment	1,592	171		171
340	Office Furniture and Equipment	2,802	1,837		1,837
341	Transportation Equipment	15,848	0		
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	496	204		204
344	Laboratory Equipment				
345	Power Operated Equipment	16,053	2,488		2,488
346	Communication Equipment		32		32
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 459,661	\$ 48,578	\$ -	\$ 48,578

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Rainbow Springs Utilities, LC
SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	8,784
302	Franchises					1,823
304	Structure and Improvements					31,406
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					16,573
308	Infiltration Galleries and Tunnels					
309	Supply Mains					34,463
310	Power Generation Equipment					15,378
311	Pumping Equipment					19,303
320	Water Treatment Equipment					9,202
330	Distribution Reservoirs and Standpipes					46,436
331	Transmission and Distribution	(258)			(258)	196,039
333	Services					46,355
334	Meters and Meter Installations	(525)			(525)	37,408
335	Hydrants					2,763
336	Backflow Preventers					
339	Other Plant / Miscellaneous Equipment					1,763
340	Office Furniture and Equipment					4,639
341	Transportation Equipment					15,848
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					700
344	Laboratory Equipment					
345	Power Operated Equipment					18,541
346	Communication Equipment					32
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (783)	\$ -	\$ -	\$ (783)	\$ 507,456

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 541,194
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	22,925
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		22,925
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 564,119

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
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WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter fees	34	\$ 65	\$ 2,210
Main Extension charges	34	342	11,628
Capacity charges	34	208	7,072
Irrigation Meter fees	31	65	2,015
Total Credits			\$ 22,925

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 92,418
Debits during year:	
Accruals charged to Account	15,357
Other Debits (specify):	
Rounding	1
Total debits	15,358
Credits during year (specify):	
Total credits	
Balance end of year	\$ 107,776

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31,2002

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	1,151	1,122	\$ 160,270
461.2	Metered Sales to Commercial Customers	7	4	5,810
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	1,158	1,126	166,080
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	2	2	930
	Total Fire Protection Revenue	2	2	930
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers	598	650	192,554
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,758	1,778	359,564
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,025
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 1,025
	Total Water Operating Revenues			\$ 360,589

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31,2002

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 46,827	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	16,392		
604	Employee Pensions and Benefits	20,414		
610	Purchased Water			
615	Purchased Power	21,260	21,260	
616	Fuel for Power Purchased	381	381	
618	Chemicals	1,311		
620	Materials and Supplies	9,814		1,869
631	Contractual Services - Engineering	899		
632	Contractual Services - Accounting	53,494		
633	Contractual Services - Legal	1,698		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	310		
636	Contractual Services - Other	12,660		
641	Rental of Building/Real Property	4,783	53	
642	Rental of Equipment	262		
650	Transportation Expense	2,583		
656	Insurance - Vehicle			
657	Insurance - General Liability	7,872		
658	Insurance - Workmens Comp.	14,986		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	15,659	6,194	
Total Water Utility Expenses		\$ 231,605	\$ 27,888	\$ 1,869

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ 27,437	\$ 19,390
16,392					20,414
1,311					
	1,804	258	4,201	1,545	137
899					
				23,940	29,554
					1,698
310					
12,660					
103					4,627
					262
	336	616			1,631
7,872					
					14,986
1,710				1,562	6,193
<u>\$ 41,257</u>	<u>\$ 2,140</u>	<u>\$ 874</u>	<u>\$ 4,201</u>	<u>\$ 54,484</u>	<u>\$ 98,892</u>

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
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PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		14,216	3,375	10,841	9,792
February		15,084	3,000	12,084	10,919
March		21,360	4,250	17,110	15,337
April		20,770	2,850	17,920	16,188
May		32,096	2,525	29,571	26,907
June		16,631	1,975	14,656	13,253
July		10,883	2,550	8,333	7,433
August		17,575	2,350	15,225	13,597
September		15,289	2,300	12,989	11,717
October		17,549	2,875	14,674	12,934
November		18,180	3,250	14,930	13,498
December		15,655	4,300	11,355	10,405
Total for year	N/A	215,288	35,600	179,688	161,980

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 14	Unknown	115,000	Ground
Well # 15	Unknown	115,000	Ground

UTILITY NAME: Rainbow Springs Utilities, LC
SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2.38 MGD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Gas Chlorination</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31,2002

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,122	1,122
5/8"	Displacement	1.0	650	650
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,939

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
ERC = 161,980 gallons, divided by
350 gallons per day
<u>365</u> days
<u>1,267.9</u> ERC's

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>1247</u>
2. Maximum number of ERC's * which can be served.	<u>1480</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1694</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Approximately 2,500</u>
5. Estimated annual increase in ERC's * .	<u>90</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>500,000 gpd</u>
7. Attach a description of the fire fighting facilities.	<u>2,400 GPM from high service pumps; 500,000 gal of storage</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>Addition of 12" water well with 1,000gpm capacity. Est. completion 6/2003</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>Jan, 2003</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>PWS # 6422679</u>
12. Water Management District Consumptive Use Permit #	<u>204257</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 3,019,395
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	925,527
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	1,209,490
252	Advances for Construction	F-20	
	Subtotal		884,378
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	235,386
	Subtotal		1,119,764
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		33,820
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 1,153,584
	UTILITY OPERATING INCOME	S-3	\$ 32,832
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		2.85 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 404,941
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		404,941
401	Operating Expenses	S-10(a)	270,558
403	Depreciation Expense	S-6(a)	89,317
	Less: Amortization of CIAC	S-8(a)	(33,038)
	Net Depreciation Expense		56,279
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		18,222
408.11	Property Taxes		21,994
408.12	Payroll Taxes		4,805
408.13	Other Taxes & Licenses		251
408	Total Taxes Other Than Income		45,272
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		372,109
	Utility Operating Income		32,832
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 32,832

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

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WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 9,825	\$ -	\$ -	\$ 9,825
352	Franchises	16,205			16,205
353	Land and Land Rights	177,490			177,490
354	Structure and Improvements	603,576			603,576
355	Power Generation Equipment	115,742	1 (1)		115,743
360	Collection Sewers - Force	81,779			81,779
361	Collection Sewers - Gravity	1,032,618			1,032,618
362	Special Collecting Structures				
363	Services to Customers	98,045			98,045
364	Flow Measuring Devices	3,777			3,777
365	Flow Measuring Installations				
366	Reuse Services	1,787			1,787
367	Reuse Meters and Meter Installations				
370	Receiving Wells	201,381		1,326	200,055
371	Pumping Equipment	82,387	2,077	312	84,152
374	Reuse Distribution Reservoirs	20,402			20,402
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	281,804			281,804
381	Plant Sewers	254,422	1,435		255,857
382	Outfall Sewer Lines	35,782			35,782
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	498			498
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 3,017,520	\$ 3,513	\$ 1,638	\$ 3,019,395

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Note (1): Rounding

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 9,825						
352	Franchises	16,205						
353	Land and Land Rights				\$ 177,490	\$ -	\$ -	\$ -
354	Structure and Improvements				601,033	2,543		
355	Power Generation Equipment				51,430	64,313		
360	Collection Sewers - Force		81,779					
361	Collection Sewers - Gravity		1,032,618					
362	Special Collecting Structures							
363	Services to Customers		98,045					
364	Flow Measuring Devices		3,777					
365	Flow Measuring Installations							
366	Reuse Services						1,787	
367	Reuse Meters and Meter Installations							
370	Receiving Wells			200,055				
371	Pumping Equipment			78,861			5,291	
374	Reuse Distribution Reservoirs					20,402		
375	Reuse Transmission and Distribution System						281,804	
380	Treatment & Disposal Equipment				101,319	154,538		
381	Plant Sewers				313	35,469		
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipme							
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 26,030	\$ 1,216,219	\$ 278,916	\$ 931,585	\$ 277,265	\$ 288,882	\$ 498

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises	40	%	2.50 %
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services	40	%	2.50 %
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	40	%	2.50 %
375	Reuse Transmission and Distribution System	43	%	2.33 %
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment		%	%
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 860	\$ 245	\$ -	\$ 245
352	Franchises	1,418	405		405
354	Structure and Improvements	114,294	18,876		18,876
355	Power Generation Equipment	38,907	5,787		5,787
360	Collection Sewers - Force	27,898	2,723		2,723
361	Collection Sewers - Gravity	394,354	22,924		22,924
362	Special Collecting Structures				
363	Services to Customers	37,845	2,579		2,579
364	Flow Measuring Devices	1,409	756		756
365	Flow Measuring Installations				
366	Reuse Services	490	45		45
367	Reuse Meters and Meter Installations				
370	Receiving Wells	57,712	8,028		8,028
371	Pumping Equipment	26,766	4,629		4,629
374	Reuse Distribution Reservoirs	3,783	510		510
375	Reuse Transmission and Distribution System	39,963	6,567		6,567
380	Treatment & Disposal Equipment	86,062	14,186		14,186
381	Plant Sewers	5,832	1,023		1,023
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	255	34		34
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Depreciable Wastewater Plant in Service	\$ 837,848	\$ 89,317	\$ -	\$ 89,317

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	1,105
352	Franchises					1,823
354	Structure and Improvements					133,170
355	Power Generation Equipment					44,694
360	Collection Sewers - Force					30,621
361	Collection Sewers - Gravity					417,278
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					40,424
365	Flow Measuring Installations					2,165
366	Reuse Services					
367	Reuse Meters and Meter Installations					535
370	Receiving Wells	(1,326)			(1,326)	64,414
371	Pumping Equipment	(312)			(312)	31,083
374	Reuse Distribution Reservoirs					4,293
375	Reuse Transmission and Distribution System					46,530
380	Treatment & Disposal Equipment					100,248
381	Plant Sewers					6,855
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					289
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (1,638)	\$ -	\$ -	\$ (1,638)	\$ 925,527

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 1,158,252
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	51,238
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		51,238
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 1,209,490

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Main Extension charges	34	\$ 740	\$ 25,160
Capacity charges	34	767	26,078
Total Credits			\$ 51,238

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 202,348
Debits during year:	
Accruals charged to Account	33,038
Other Debits (specify):	
Total debits	33,038
Credits during year (specify):	
Total credits	
Balance end of year	\$ 235,386

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	1,084	1,120	\$ 385,597
522.2	Commercial Revenues	6	3	19,344
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	1,090	1,123	404,941
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	1,090	1,123	\$ 404,941
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 404,941

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Rainbow Springs Utilities, LC
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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 47,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	16,392					16,392	
704	Employee Pensions and Benefits	20,414					726	
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	30,326					30,326	
715	Purchased Power	26,241			5,278		20,963	
716	Fuel for Power Purchased	378					378	
718	Chemicals	2,519	2,519					
720	Materials and Supplies	5,690	167	541		582	2,125	371
731	Contractual Services - Engineering	1,078					1,078	
732	Contractual Services - Accounting	53,494						
733	Contractual Services - Legal	1,698						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	6,140	6,140					
736	Contractual Services - Other	12,660					12,660	
741	Rental of Building/Real Property	4,783	53					
742	Rental of Equipment	262						
750	Transportation Expense	2,583						
756	Insurance - Vehicle							
757	Insurance - General Liability	7,872						
758	Insurance - Workmens Comp.	14,986						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	15,362					4,491	
	Total Wastewater Utility Expenses	\$ 270,558	\$ 8,879	\$ 541	\$ 5,278	\$ 582	\$ 89,139	\$ 371

S-10(a)
 GROUP 1

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 28,290	\$ 19,390	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		19,688				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	1,697	126				81
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		53,494				
733	Contractual Services - Legal		1,698				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		4,730				
742	Rental of Equipment		262				
750	Transportation Expense		2,583				
756	Insurance - Vehicle						
757	Insurance - General Liability		7,872				
758	Insurance - Workmens Comp.		14,986				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses	1,562	9,309				
	Total Wastewater Utility Expenses	\$ 31,549	\$ 134,138	\$ -	\$ -	\$ -	\$ 81

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,120	1,120
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,144

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(48,805,000	/ 365 days) / 280 gpd =	478
		(total gallons treated)		

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WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	230,000		
Basis of Permit Capacity (1)	3 month Average Day		
Manufacturer	Marolf		
Type (2)	Pre-denitrification activated sludge		
Hydraulic Capacity	230,000		
Average Daily Flow	133,712		
Total Gallons of Wastewater Treated	48,805,000		
Method of Effluent Disposal	Holding pond/ Sprayfield		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>478</u>
2. Maximum number of ERC's * which can be served.	<u>920</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1694</u>
4. Future system connection capacity (in ERC's *) upon service area buildo	<u>Approximately 2,500</u>
5. Estimated annual increase in ERC's	<u>90</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DE	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>July, 2001</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DE	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA 012693</u>

* An ERC is determined based on the calculation on the bottom of Page S-11