

CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS199-10-AR

Rainbow Springs Utilities, LC

Exact Legal Name of Respondent

355-W / 311-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2010



Carlstedt, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

James L. Carlstedt, C.P.A.
Katherine U. Jackson, C.P.A.
Robert H. Jackson, C.P.A.
Cheryl T. Losee, C.P.A.
Robert C. Nixon, C.P.A.
Jeanette Sung, C.P.A.
Holly M. Towner, C.P.A.
James L. Wilson, C.P.A.

Accountant's Compilation Report

April 13, 2011

To the Members
Rainbow Springs Utilities, LC

We have compiled the balance sheet of Rainbow Springs Utilities, LC as of December 31, 2010 and 2009, and the related statements of income and retaining earnings for the year ended December 31, 2010 included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Florida Public Service Commission.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Florida Public Service Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Florida Public Service Commission, which differ from accounting principles generally accepted in the United States of America. The report is intended solely for information and use of the Florida Public Service Commission and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Rainbow Springs Utilities, LC.

Carlstedt, Jackson, Nixon & Wilson
CARLSTEDT, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts With Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses Which Are A Byproduct, Coproduct or Joint Product of Providing Service	E-9
Company Profile	E-4	Business Transactions With Related Parties - Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances From Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense		Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current and Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid Of Construction	F-22
Accounts Receivable From Associated Companies	F-12	Accum. Amortization of C.I.A.C.	F-23
Notes Receivable From Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes	F-23
Miscellaneous Current and Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water,	
Basis for Water Depreciation Charges	W-5	Source Supply	W-11
Analysis of Entries in Water Depreciation		Water Treatment Plant Information	W-12
Reserve	W-6	Calculation of ERC's	W-13
Contributions in Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Listing of Wastewater System Groups	S-1	Contributions in Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Analysis of Entries in Wastewater Depreciation		Calculation of ERC's	S-11
Reserve	S-5	Wastewater Treatment Plant Information	S-12
Basis for Wastewater Depreciation Charges	S-6	Other Wastewater System Information	S-13

EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31, 2010
--

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1. (X)	2. (X)	3. (X)	4. (X)
-------------	-------------	-------------	-------------



 (signature of the chief executive officer of the utility)

1. ()	2. ()	3. ()	4. ()
-----------	-----------	-----------	-----------

 (signature of the chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2010

Rainbow Springs Utilities, LC
 (Exact Name of Utility)

County: Marion

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 1850
 Dunnellon, Florida 34430

Telephone: (352) 489-9153

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number RS1304

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
 Carlstedt, Jackson, Nixon & Wilson, CPA's, PA
 2560 Gulf-to-Bay Blvd, Suite 200
 Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

11373 N. Williams St, Dunnellon, Florida, 34432
 and One Commercial Plaza, Hartford, Connecticut, 06103

Telephone: (352) 489-9153

List below any groups auditing or reviewing the records and operations:

Carlstedt, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 7/17/1978

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	David T. Chase	50.0	%
2.	Arnold L. Chase	25.0	%
3.	Cheryl A. Chase	25.0	%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31, 2010

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Cheryl A. Chase	Member	c/o Chase Enterprises 225 Asylum Street 29th Floor Hartford, CT 06103-1538	Various utility matters
Robert C. Nixon	CPA	Carlstedt, Jackson, Nixon & Wilson	Rate and accounting matters
Lowell Smallridge	Agent for Managing Members	Rainbow Springs Utilities, LC P.O. Box 1850 Dunnellon, FL 34430	Utility matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Rainbow Springs Utilities, LC

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

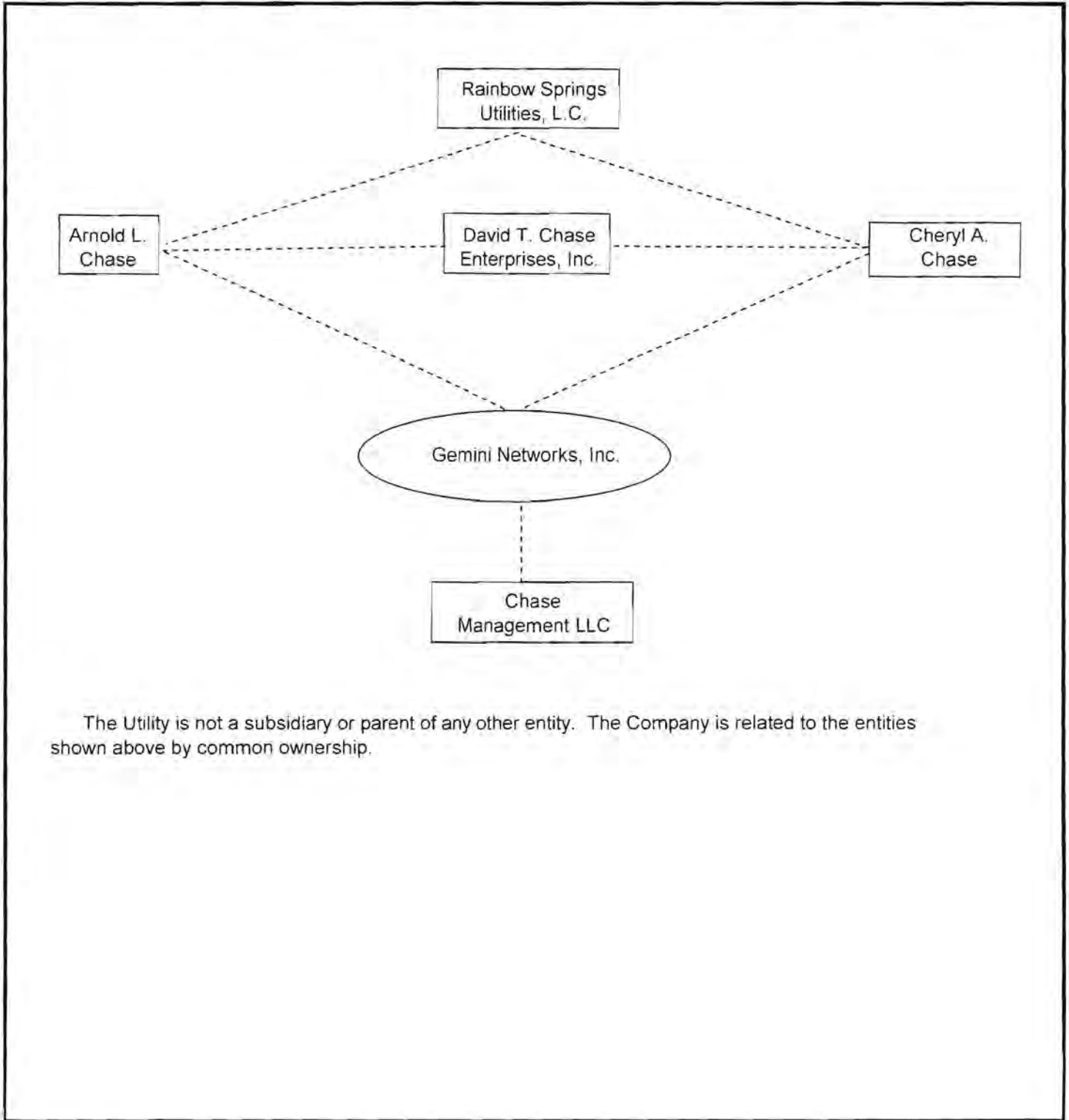
- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A) The utility began in 1965 as a private utility system, serving the Rainbow Springs Attraction, an amusement park. In 1978, development of the surrounding area was begun by Context Industries with a country club and residential community. The utility was certificated by the Marion County Commissioners. In 1981, regulatory authority was transferred to the Florida Public Service Commission. In 1983, Context Industries sold the utility and development area to Chase Enterprises.
- B) The utility provides water and wastewater service to the village of Rainbow Springs.
- C) The Company's goals are to provide quality water and wastewater service, while earning a fair rate of return.
- D) Water and wastewater divisions.
- E) Growth is expected to average approximately 10 - 20 ERC's per year until market conditions improve.
- F) None

UTILITY NAME: Rainbow Springs Utilities, LC

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/10

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



The Utility is not a subsidiary or parent of any other entity. The Company is related to the entities shown above by common ownership.

UTILITY NAME: Rainbow Springs Utilities, LC

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Lowell Smallridge	Agent for Managing Members	100 %	\$ 12,000
Cheryl A. Chase	Managing Member	1 %	\$ None
Arnold L. Chase	Managing Member	1 %	\$ None
David T Chase	Managing Member	1 %	\$ None
			\$
			\$
			\$
			\$
			\$
			\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
David T. Chase	Member	1	\$ None
Arnold L. Chase	Member	1	\$ None
Cheryl A. Chase	Member	1	\$ None
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Rainbow Springs Utilities, LC

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Rainbow Springs Utilities, LC

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
David T. Chase	Executive	Member	Rainbow Springs Utilities, L.C. Dunnellon, FL
Arnold L. Chase	Executive	Officer Member	Gemini Networks, Inc Hartford, CT Rainbow Springs Utilities, L.C. Dunnellon, FL
Cheryl A. Chase	Executive	Officer Member	Gemini Networks, Inc Hartford, CT Rainbow Springs Utilities, L.C. Dunnellon, FL
Lowell Smallridge	Agent for Managing Members	Officer	Rainbow Springs Utilities, L.C. Dunnellon, FL

UTILITY NAME: Rainbow Springs Utilities, LC

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31, 2010
--

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Chase Management, LLC	Operations management, accounting and tax services	Open	P	\$ 90,700
Gemini Networks, Inc	Financial management, project management, budget management, legal services, insurance services	Open	P	56,080

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31, 2010
--

BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

UTILITY NAME: Rainbow Springs Utilities, LC

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 5,268,343	\$ 5,251,890
108-110	Less: Accumulated Depreciation and Amortization	F-8	(2,641,096)	(2,487,296)
Net Plant			2,627,247	2,764,594
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			2,627,247	2,764,594
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		225,358	193,122
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	71,951	77,126
145	Accounts Receivable from Associated Companies	F-12	500,000	500,000
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		12,035	12,000
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			809,344	782,248

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		\$ 1,673
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		2,535
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits			4,208
	TOTAL ASSETS AND OTHER DEBITS		\$ 3,436,591	\$ 3,551,050

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Rainbow Springs Utilities, LC

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ -	\$ -
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		2,388,768	2,388,768
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16		
216	Reacquired Capital Stock			
218	Proprietary Capital - (Member's Equity) (Proprietorship and Partnership Only)		(1,638,536)	(1,651,119)
Total Equity Capital			750,232	737,649
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	754,539	799,768
Total Long Term Debt			754,539	799,768
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		74,374	73,285
232	Notes Payable	F-18	3,177	9,178
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		1,526	2,150
236	Accrued Taxes			
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		371
Total Current and Accrued Liabilities			79,077	84,984

* Not Applicable for Class B Utilities

UTILITY NAME: Rainbow Springs Utilities, LC

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	2,755,180	2,749,700
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(902,437)	(821,051)
Total Net C.I.A.C.			1,852,743	1,928,649
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 3,436,591	\$ 3,551,050

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,066,794	\$ 1,088,291
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			1,066,794	1,088,291
401	Operating Expenses	F-3(b)	823,159	850,810
403	Depreciation Expense	F-3(b)	162,389	156,385
	Less: Amortization of CIAC	F-22	(81,309)	(81,387)
Net Depreciation Expense			81,080	74,998
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	84,611	84,987
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			988,850	1,010,795
Net Utility Operating Income			77,944	77,496
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			77,944	77,496

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 543,343 N/A	\$ 544,948	N/A
543,343	544,948	-
426,516	424,294	
59,616 (25,595)	96,769 (55,792)	
34,021	40,977	-
41,919	43,068	
502,456	508,339	
40,887	36,609	
40,887	36,609	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 77,944	\$ 77,496
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue		(6)	
426	Miscellaneous Nonutility Expenses			1
Total Other Income and Deductions			(6)	1
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	55,448	63,240
428	Amortization of Debt Discount & Expense	F-13	836	1,673
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			56,284	64,913
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET (LOSS) INCOME			21,654	12,584

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,985,926	\$ 3,282,417
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(958,304)	(1,682,792)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(897,754)	(1,857,426)
252	Advances for Construction	F-20		
Subtotal			129,868	(257,801)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	282,669	619,768
Subtotal			412,537	361,967
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		53,315	53,037
	Other (Specify):			
RATE BASE			\$ 465,852	\$ 415,004
NET UTILITY OPERATING INCOME			\$ 40,887	\$ 36,609
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			8.78 %	8.82 %

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)
Common Equity	\$ 750,232	\$ -	\$ -	\$ -	\$ -	\$ 750,232
Preferred Stock	-					-
Long Term Debt	757,716					757,716
Customer Deposits	1,526					1,526
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain):						
Notes Payable - Assoc Co	-					-
Total	\$ 1,509,474	\$ -	\$ -	\$ -	\$ -	\$ 1,509,474

(1) Explain below all adjustments made in Columns (e) and (f)

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,985,926	\$ 3,282,417	N/A	\$ 5,268,343
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,985,926	\$ 3,282,417	N/A	\$ 5,268,343

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	N/A	N/A	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization			\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 70,069	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 70,069
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
CIAC Receivable	\$ 1,882	
Total Other Accounts Receivable		\$ 1,882
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		71,951
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 71,951

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Due from shareholders	\$ 500,000
Total	\$ 500,000

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT December 31, 2010
--

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Wachovia	\$ 1,673	\$ -

Total Unamortized Debt Discount and Expense	\$ 1,673	
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -

Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -

Total Extraordinary Property Losses	\$ -

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1):		\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Water tank repainting	\$ 1,393	\$ -
Water use permit	1,892	-
		-
		-
Total Other Deferred Debits	\$ 3,285	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 3,285	NONE

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31, 2010

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		-
Shares issued and outstanding		-
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		-
Shares issued and outstanding		-
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e., Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	N/A
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	_____
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	_____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings	N/A
Notes to Statement of Retained Earnings:		

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): Brannon Bank; Issued: June-07 Matures: June-11	7.5 %	F	\$ 3,177
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 3,177
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A	%		\$ -
	%		-
	%		-
	%		-
	%		-
	%		-
	%		-
Total Account 234			-

* For variable rate obligations, provide the basis for the rate. (i.e., Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

UTILITY NAME: Rainbow Springs Utilities, LC

YEAR OF REPORT
December 31, 2010

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 895,288	\$ 1,854,412	N/A	\$ 2,749,700
Add credits during year:	2,466	3,014		5,480
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 897,754	\$ 1,857,426	\$ -	\$ 2,755,180

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 257,075	\$ 563,976	N/A	\$ 821,051
Debits during year:	25,595	55,792		81,387
Credits during year (specify): Rounding	1			1
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 282,669	\$ 619,768		\$ 902,437

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	F-3(c)	N/A
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ _____
Computation of tax:		
The Company is taxed as a Partnership; therefore, this Schedule is not applicable		

**WATER
OPERATION
SECTION**

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,985,926
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	958,304
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	897,754
252	Advances for Construction	F-20	
	Subtotal		129,868
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	282,669
	Subtotal		412,537
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		53,315
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 465,852
	UTILITY OPERATING INCOME	W-3	\$ 40,887
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		8.78 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Met
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	543,343
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		543,343
401	Operating Expenses	W-10(a)	426,516
403	Depreciation Expense	W-6(a)	59,616
	Less: Amortization of CIAC	W-8(a)	(25,595)
	Net Depreciation Expense		34,021
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		24,450
408.11	Property Taxes		7,558
408.12	Payroll Taxes		7,669
408.13	Other Taxes & Licenses		2,242
408	Total Taxes Other Than Income		41,919
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		502,456
	Utility Operating Income		40,887
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 40,887

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 22,340	\$ -	\$ -	\$ 22,340
302	Franchises	16,205			16,205
303	Land and Land Rights	6,799			6,799
304	Structure and Improvements	203,710			203,710
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	53,592			53,592
308	Infiltration Galleries and Tunnels				
309	Supply Mains	156,799			156,799
310	Power Generation Equipment	33,005	225		33,230
311	Pumping Equipment	116,694			116,694
320	Water Treatment Equipment	29,388			29,388
330	Distribution Reservoirs and Standpipes	232,956			232,956
331	Transmission and Distribution Mains	648,604			648,604
333	Services	133,591	4,684		138,275
334	Meters and Meter Installations	176,612	7,688	2,584	181,716
335	Hydrants	33,248			33,248
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	4,731			4,731
340	Office Furniture and Equipment	15,852	294		16,146
341	Transportation Equipment	44,120			44,120
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	8,046	96		8,142
344	Laboratory Equipment	613			613
345	Power Operated Equipment	36,573			36,573
346	Communication Equipment	1,551			1,551
347	Miscellaneous Equipment	494			494
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 1,975,523	\$ 12,987	\$ 2,584	\$ 1,985,926

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
 December 31, 2010

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 22,340	\$ 22,340				
302	Franchises	16,205	16,205				
303	Land and Land Rights	6,799		\$ -	\$ 6,799	\$ -	\$ -
304	Structure and Improvements	203,710		15,266	188,444		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	53,592		53,592			
308	Infiltration Galleries and Tunnels						
309	Supply Mai Rainbow Springs / Marion	156,799		156,799			
310	Power Generation Equipment	33,230		33,230			
311	Pumping Equipment	116,694		116,429		265	
320	Water Treatment Equipment	29,388			29,388		
330	Distribution Reservoirs and Standpipes	232,956				232,956	
331	Transmission and Distribution Mains	648,604				648,604	
333	Services	138,275				138,275	
334	Meters and Meter Installations	181,716				181,716	
335	Hydrants	33,248				33,248	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment	4,731				4,731	
340	Office Furniture and Equipment	16,146					16,146
341	Transportation Equipment	44,120					44,120
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	8,142					8,142
344	Laboratory Equipment	613					613
345	Power Operated Equipment	36,573					36,573
346	Communication Equipment	1,551					1,551
347	Miscellaneous Equipment	494					494
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,985,926	\$ 38,545	\$ 375,316	\$ 224,631	\$ 1,239,795	\$ 107,639

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	40	%	2.50 %
331	Transmission and Distribution Mains	45	%	2.22 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	6	%	16.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	12	%	8.33 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 12,693	\$ 559		\$ 559
302	Franchises	4,659	405		405
304	Structure and Improvements	74,135	6,172		6,172
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	28,700	1,785		1,785
308	Infiltration Galleries and Tunnels				
309	Supply Mains	64,787	4,484		4,484
310	Power Generation Equipment	19,217	1,656		1,656
311	Pumping Equipment	51,055	5,834		5,834
320	Water Treatment Equipment	18,384	1,337		1,337
330	Distribution Reservoirs and Standpipes	87,203	5,824		5,824
331	Transmission and Distribution	295,716	14,399		14,399
333	Services	69,502	3,399		3,399
334	Meters and Meter Installations	67,252	8,957		8,957
335	Hydrants	7,798	738		738
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	3,044	189		189
340	Office Furniture and Equipment	15,852	24		24
341	Transportation Equipment	41,001	3,119		3,119
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,321	506		506
344	Laboratory Equipment	184	41		41
345	Power Operated Equipment	36,573	0		
346	Communication Equipment	982	155		155
347	Miscellaneous Equipment	214	33		33
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 901,272	\$ 59,616	\$ -	\$ 59,616

* Specify nature of transaction.
 Use () to denote reversal entries.

Note: Other Credits (Column (e)) to correct rounding

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	13,252
302	Franchises					5,064
304	Structure and Improvements					80,307
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					30,485
308	Infiltration Galleries and Tunnels					
309	Supply Mains					69,271
310	Power Generation Equipment					20,873
311	Pumping Equipment					56,889
320	Water Treatment Equipment					19,721
330	Distribution Reservoirs and Standpipes					93,027
331	Transmission and Distribution					310,115
333	Services					72,901
334	Meters and Meter Installations	(2,584)			(2,584)	73,625
335	Hydrants					8,536
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					3,233
340	Office Furniture and Equipment					15,876
341	Transportation Equipment					44,120
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					2,827
344	Laboratory Equipment					225
345	Power Operated Equipment					36,573
346	Communication Equipment					1,137
347	Miscellaneous Equipment					247
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (2,584)	\$ -	\$ -	\$ (2,584)	\$ 958,304

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
 December 31, 2010

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter fees	2	\$ 65	\$ 130
Main Extension charges	3	342	1,026
Capacity charges	3	208	624
Irrigation Meter fees	7	65	455
Meter fees >1"	1	231	231
Total Credits			\$ 2,466

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 257,075
Debits during year:	
Accruals charged to Account	25,595
Other Debits (specify):	
Total debits	25,595
Credits during year (specify):	
Rounding	1
Total credits	1
Balance end of year	\$ 282,669

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
 December 31, 2010

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	1,477	1,479	\$ 222,327
461.2	Metered Sales to Commercial Customers	7	8	6,305
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	1,484	1,487	228,632
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	2	2	1,045
	Total Fire Protection Revenue	2	2	1,045
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers	946	951	311,172
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	2,432	2,440	540,849
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			2,494
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 2,494
	Total Water Operating Revenues			\$ 543,343

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 95,359	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	6,050		
604	Employee Pensions and Benefits	23,104		
610	Purchased Water			
615	Purchased Power	48,542	47,221	
616	Fuel for Power Production	612	612	
618	Chemicals	3,682		
620	Materials and Supplies	23,587		1,282
631	Contractual Services - Engineering	42,365		
632	Contractual Services - Accounting	27,723		
633	Contractual Services - Legal	11,241		
634	Contractual Services - Mgt. Fees	58,140		
635	Contractual Services - Testing	858		
636	Contractual Services - Other	16,250		
641	Rental of Building/Real Property	8,137	80	
642	Rental of Equipment	653		
650	Transportation Expense	5,236		
656	Insurance - Vehicle			
657	Insurance - General Liability	11,384		
658	Insurance - Workmens Comp.	3,948		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	39,645		
Total Water Utility Expenses		\$ 426,516	\$ 47,913	\$ 1,282

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ 53,278	\$ 42,081
6,050					23,104
					1,321
3,058	624				
	9,485	320	5,360	5,764	1,376
27,007	15,358				
					27,723
					11,241
					58,140
858					
15,900					350
					8,057
					653
	1,227	4,009			
11,384					
					3,948
1,892	1,393			4,396	31,964
\$ 66,149	\$ 28,087	\$ 4,329	\$ 5,360	\$ 63,438	\$ 209,958

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		17,205	5,048	12,157	11,128
February		17,291	7,253	10,038	9,125
March		16,534	6,254	10,280	9,276
April		21,790	5,501	16,289	14,695
May		26,760	5,253	21,507	19,411
June		32,398	5,101	27,297	24,671
July		23,886	4,401	19,485	17,874
August		30,889	4,400	26,489	24,210
September		29,926	6,002	23,924	21,564
October		26,631	3,002	23,629	21,537
November		25,639	2,852	22,787	20,521
December		21,661	3,052	18,609	16,751
Total for year	N/A	290,610	58,119	232,491	210,763

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 14	648,000 gpd	Approximately	Ground
Well # 15	1,368,000 gpd	- 786,000 - from	Ground
Well # 18	1,440,000 gpd	all three wells	Ground

UTILITY NAME: Rainbow Springs Utilities, LC
SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2.38 MGD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>After storage tank</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Gas Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer <u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u> Manufacturer <u>N/A</u>

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
 December 31, 2010

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,479	1,479
5/8"	Displacement	1.0	951	951
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				2,617

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:
ERC = 210,763 gallons, divided by
350 gallons per day
_____ 365 days
<u>1,649.8</u> ERC's

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>2,617</u>
2. Maximum number of ERC's * which can be served.	<u>3229</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1973</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Approx. 4,200 potable & 2,500 Irrigation</u>
5. Estimated annual increase in ERC's *.	<u>15 under current market conditions</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>1,500 GPM</u>
7. Attach a description of the fire fighting facilities.	<u>1,500 GPM from 3 high service pumps; 500,000 gal of storage</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>Existing treatment plant upgrade with new high service pump & generator - 2011; SW 92nd St. & U.S. 41 mainline loop watermain - 2012; Tract F water supply wells - 2012</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>Jan, 2003</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>0129484005-WC-20</u>
12. Water Management District Consumptive Use Permit #	<u>20-004257.012</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

WASTEWATER

OPERATION

SECTION

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 3,282,417
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,682,792)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(1,857,426)
252	Advances for Construction	F-20	
	Subtotal		(257,801)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	619,768
	Subtotal		361,967
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		53,037
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 415,004
	UTILITY OPERATING INCOME	S-3	\$ 36,609
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		8.82 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	S-9	\$ 544,948
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		544,948
401	Operating Expenses	S-10(a)	424,294
403	Depreciation Expense	S-6(a)	96,769
	Less: Amortization of CIAC	S-8(a)	(55,792)
	Net Depreciation Expense		40,977
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		24,523
408.11	Property Taxes		10,484
408.12	Payroll Taxes		7,669
408.13	Other Taxes & Licenses		392
408	Total Taxes Other Than Income		43,068
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		508,339
	Utility Operating Income		36,609
530	Add Back:		
	Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 36,609

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 9,825	\$ -	\$ -	\$ 9,825
352	Franchises	16,205			16,205
353	Land and Land Rights	177,490			177,490
354	Structure and Improvements	603,576			603,576
355	Power Generation Equipment	115,743	225		115,968
360	Collection Sewers - Force	85,010			85,010
361	Collection Sewers - Gravity	1,169,344	165		1,169,509
362	Special Collecting Structures				
363	Services to Customers	112,893			112,893
364	Flow Measuring Devices	9,077			9,077
365	Flow Measuring Installations				
366	Reuse Services	1,787			1,787
367	Reuse Meters and Meter Installations				
370	Receiving Wells	252,013	4,186		256,199
371	Pumping Equipment	119,199	302		119,501
374	Reuse Distribution Reservoirs	20,402			20,402
375	Reuse Transmission and Distribution System	281,804			281,804
380	Treatment & Disposal Equipment	259,111			259,111
381	Plant Sewers	39,175	782		39,957
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	2,763	96		2,859
390	Office Furniture & Equipment	950	294		1,244
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Wastewater Plant		\$ 3,276,367	\$ 6,050	\$ -	\$ 3,282,417

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Note (1): Reclassification between accounts with \$1 rounding in ending balances

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
 December 31, 2010

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 9,825						
352	Franchises	16,205					\$ -	
353	Land and Land Rights		\$ -	\$ -	\$ 177,490	\$ -		\$ -
354	Structure and Improvements				601,033	2,543		
355	Power Generation Equipment				51,655	64,313		
360	Collection Sewers - Force		85,010					
361	Collection Sewers - Gravity		1,169,509					
362	Special Collecting Structures							
363	Services to Customers		112,893					
364	Flow Measuring Devices		9,077					
365	Flow Measuring Installations							
366	Reuse Services						1,787	
367	Reuse Meters and Meter Installations							
370	Receiving Wells			256,199				
371	Pumping Equipment			114,210			5,291	
374	Reuse Distribution Reservoirs					20,402		
375	Reuse Transmission and Distribution System						281,804	
380	Treatment & Disposal Equipment				107,466	151,645		
381	Plant Sewers				3,706	36,251		
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment				2,859			
390	Office Furniture & Equipment							1,244
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 26,030	\$ 1,376,489	\$ 370,409	\$ 944,209	\$ 275,154	\$ 288,882	\$ 1,244

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises	40	%	2.50 %
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services	40	%	2.50 %
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	40	%	2.50 %
375	Reuse Transmission and Distribution System	43	%	2.33 %
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment		%	%
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 2,825	\$ 245	\$ -	\$ 245
352	Franchises	4,659	405		405
354	Structure and Improvements	265,301	18,876		18,876
355	Power Generation Equipment	85,214	5,793		5,793
360	Collection Sewers - Force	50,383	2,831		2,831
361	Collection Sewers - Gravity	597,476	25,963	(1)	25,962
362	Special Collecting Structures				
363	Services to Customers	61,012	2,969		2,969
364	Flow Measuring Devices	9,077	-		
365	Flow Measuring Installations				
366	Reuse Services	848	44		44
367	Reuse Meters and Meter Installations				
370	Receiving Wells	130,660	10,164		10,164
371	Pumping Equipment	68,946	6,636		6,636
374	Reuse Distribution Reservoirs	7,863	510		510
375	Reuse Transmission and Distribution System	92,492	6,566		6,566
380	Treatment & Disposal Equipment	192,985	14,407		14,407
381	Plant Sewers	14,889	1,131		1,131
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	767	156		156
390	Office Furniture & Equipment	627	73		73
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,586,024	\$ 96,769	\$ (1)	\$ 96,768

* Specify nature of transaction.
 Use () to denote reversal entries.

Note: Other Credits (Column (e)) to correct rounding

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 3,070
352	Franchises					5,064
354	Structure and Improvements					284,177
355	Power Generation Equipment					91,007
360	Collection Sewers - Force					53,214
361	Collection Sewers - Gravity					623,438
362	Special Collecting Structures					
363	Services to Customers					63,981
364	Flow Measuring Devices					9,077
365	Flow Measuring Installations					
366	Reuse Services					892
367	Reuse Meters and Meter Installations					
370	Receiving Wells					140,824
371	Pumping Equipment				-	75,582
374	Reuse Distribution Reservoirs					8,373
375	Reuse Transmission and Distribution System					99,058
380	Treatment & Disposal Equipment					207,392
381	Plant Sewers					16,020
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					923
390	Office Furniture & Equipment					700
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 1,682,792

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	1,477	1,479	\$ 526,921
522.2	Commercial Revenues	3	3	18,027
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	1,480	1,482	544,948
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	1,480	1,482	\$ 544,948
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 544,948

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
 December 31, 2010

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 95,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	6,050					6,050	
704	Employee Pensions and Benefits	23,104						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	41,990					41,990	
715	Purchased Power	58,342			9,337		49,005	
716	Fuel for Power Production	612					612	
718	Chemicals	5,038	4,645					393
720	Materials and Supplies	19,773	1,296	723		5,395	3,350	4,394
731	Contractual Services - Engineering	3,314					3,314	
732	Contractual Services - Accounting	27,723						
733	Contractual Services - Legal	11,241						
734	Contractual Services - Mgt. Fees	40,640						
735	Contractual Services - Testing	9,590	9,590					
736	Contractual Services - Other	15,900					15,900	
741	Rental of Building/Real Property	8,137	80					
742	Rental of Equipment	658						
750	Transportation Expense	5,235						
756	Insurance - Vehicle							
757	Insurance - General Liability	11,384						
758	Insurance - Workmens Comp.	3,948						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	36,256					1,408	
Total Wastewater Utility Expenses		\$ 424,294	\$ 15,611	\$ 723	\$ 9,337	\$ 5,395	\$ 121,629	\$ 4,787

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
 December 31, 2010

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 53,278	\$ 42,081	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		23,104				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies	829	671				3,115
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		27,723				
733	Contractual Services - Legal		11,241				
734	Contractual Services - Mgt. Fees		40,640				
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		8,057				
742	Rental of Equipment		658				
750	Transportation Expense		5,235				
756	Insurance - Vehicle						
757	Insurance - General Liability		11,384				
758	Insurance - Workmens Comp.		3,948				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses	4,396	30,452				
Total Wastewater Utility Expenses		\$ 58,503	\$ 205,194	\$ -	\$ -	\$ -	\$ 3,115

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,479	1,479
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,503

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(47,812,000	/ 365 days) / 250 gpd =	524
		(total gallons treated)		

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	230,000		
Basis of Permit Capacity (1)	3 MADF		
Manufacturer	Marolf		
Type (2)	Pre-denitrification activated sludge		
Hydraulic Capacity	230,000		
Average Daily Flow	130,992		
Total Gallons of Wastewater Treated	47,812,000		
Method of Effluent Disposal	Restricted access Sprayfield		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Rainbow Springs Utilities, LC
 SYSTEM NAME / COUNTY: Rainbow Springs / Marion

YEAR OF REPORT
December 31, 2010

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve:	<u>1,503</u>
2. Maximum number of ERC's * which can be served.	<u>920</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1973</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>Approximately 4,200</u>
5. Estimated annual increase in ERC's	<u>2 - under current market conditions</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>Treatment plant expansion to .275 MGD and restricted access reuse expansion - 2012; master pump station expansion - 2011</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>48,120 MG to sprayfield</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>July, 2006</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA 012693</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Rainbow Springs Utilities, LC

For the Year Ended December 31, 2010

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	228,632	228,633	(1)
Total Fire Protection Revenue (462.1 - 462.2)	1,045	1,045	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	311,172	311,172	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	2,494	2,494	-
Total Water Operating Revenue	\$ 543,343	\$ 543,344	\$ (1)
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 543,343	\$ 543,344	\$ (1)

Explanations:
Difference due to rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Rainbow Springs Utilities, LC

For the Year Ended December 31, 2010

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	544,948	544,949	(1)
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 544,948	\$ 544,949	\$ (1)
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 544,948	\$ 544,949	\$ (1)

Explanations:
Difference due to rounding

Instructions:
For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).