

CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Rainbow Springs Utilities, L.C.

Exact Legal Name of Respondent

355-W/311-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

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Florida Public Service Commission
Division of Water and Wastewater

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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March 29, 2000

Officers and Directors
Rainbow Springs Utilities, L.C.

We have compiled the 1999 Annual Report of Rainbow Springs Utilities, L.C. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Rainbow Springs Utilities, L.C. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

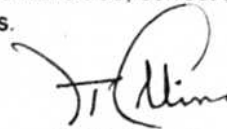
UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 1999

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

<u>Items Certified</u>			
1.	2.	3.	4.
(X)	(X)	(X)	(X)


 J.T. COLLINS AS AGENT FOR THE
 MANAGING MEMBERS.

 (signature of the chief executive officer of the utility)

1.	2.	3.	4.
()	()	()	()

N/A

 (signature of the chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 1999

Rainbow Springs Utilities, L.C.
(Exact Name of Utility)

County: Marion

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 1850
Dunnellon, Florida 34430

Telephone: (352) 489-9152

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Cronin, Jackson, Nixon & Wilson, CPA's, PA
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

19974 SW 102nd Street Road, Dunnellon, Florida, 34432
and One Commercial Plaza, Hartford, Connecticut, 06103

Telephone: (352) 489-9152

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 7/17/1978

Check the appropriate business entity of the utility as filed with the Internal Revenue Service.

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	David T. Chase	34.0 %
2.	Arnold L. Chase	33.0 %
3.	Cheryl A. Chase	33.0 %
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
December 31, 1999

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Cheryl A. Chase	V. Pres./Treasurer	c/o Chase Enterprises One Commercial Plaza Harford, CT 06103	Various utility matters
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson	Rate and accounting matters
James T. Collins	President	Rainbow Springs Utilities, LC P.O. Box 1850 Dunnellon, FL 34430	Accounting matters
Lowell Smallridge	V. Pres./Asst. Sec.	Rainbow Springs Utilities, LC	Utility Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

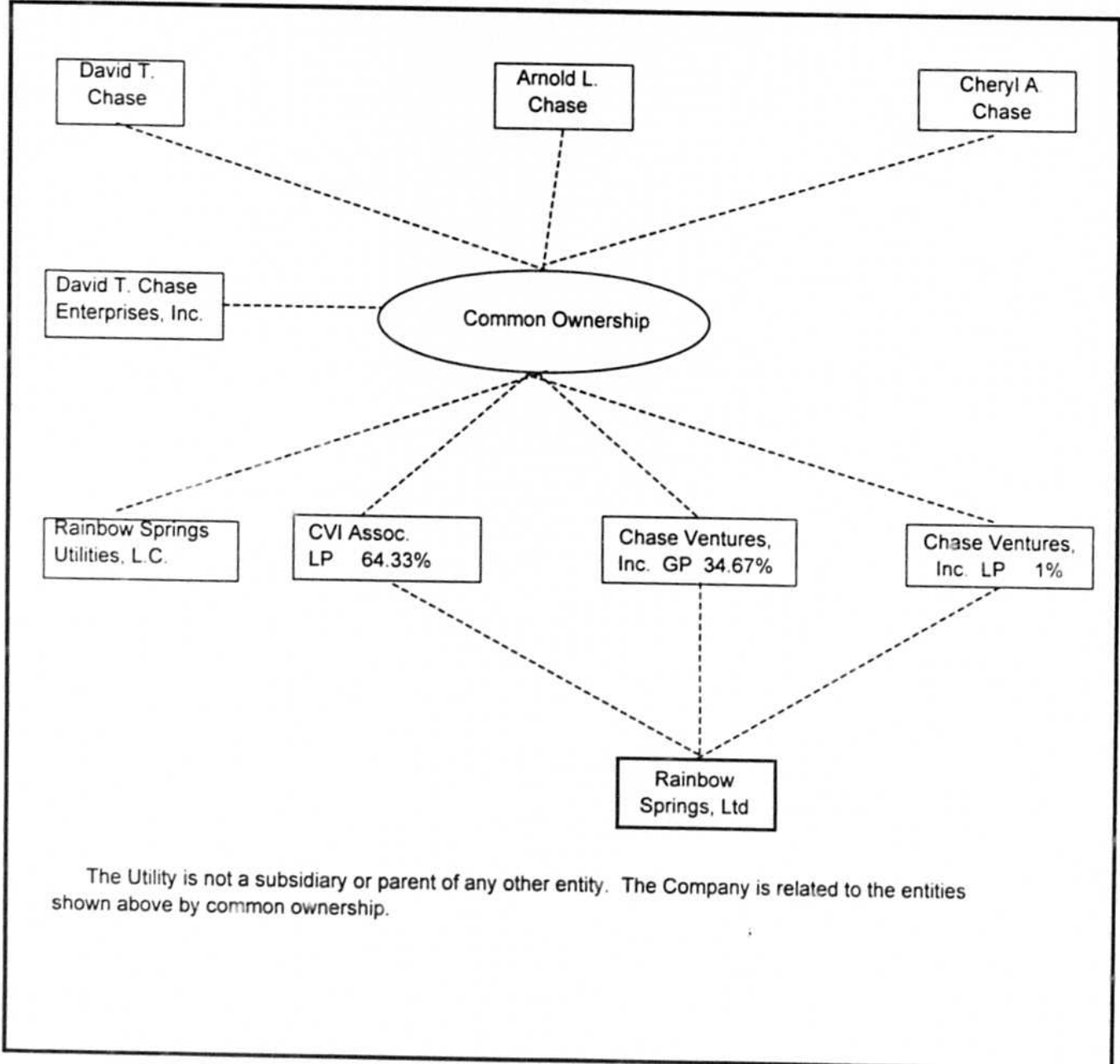
- A) The utility began in 1965 as a private utility system, serving the Rainbow Springs Attraction, an amusement park. In 1978, development of the surrounding area was begun by Context Industries with a country club and residential community. The utility was certificated by the Marion County Commissioners. In 1981, regulatory authority was transferred to the Florida Public Service Commission. In 1983, Context Industries sold the utility and development area to Chase Enterprises.
- B) The utility provides water and wastewater service to the village of Rainbow Springs.
- C) The Company's goals are to provide quality water and wastewater service, while earning a fair rate of return.
- D) Water and wastewater divisions.
- E) Growth is expected to average approximately 80 - 100 ERC's per year.
- F) None

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
December 31, 1999

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



The Utility is not a subsidiary or parent of any other entity. The Company is related to the entities shown above by common ownership.

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 1999
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
James T. Collins	President	15 %	\$ None
Lowell Smallridge	Vice President/ Assistant Secretary	37.5 %	\$ 30,399
Cheryl A. Chase	Executive Vice President/ Treasurer	1 %	\$ None
Arnold L. Chase	Executive Vice President/ Secretary	1 %	\$ None
		% \$	
		% \$	
		% \$	

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
David T. Chase	Member	1	\$ None
Arnold L. Chase	Member	1	\$ None
Cheryl A. Chase	Member	1	\$ None
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
December 31, 1999

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
David T. Chase	Executive	Officer Director	Chase Ventures, Inc CVI Assoc, LP Hartford, CT Rainbow Springs Limited Rainbow Springs Utilities, L.C. Dunnellon, FL
Arnold L. Chase	Executive	Officer Director	Chase Ventures, Inc CVI Assoc, LP Chase Ventures, Inc, GP Hartford, CT Rainbow Springs Limited Rainbow Springs Utilities, L.C. Dunnellon, FL
Cheryl A. Chase	Executive	Officer Director	Chase Ventures, Inc CVI Assoc, LP Hartford, CT Rainbow Springs Limited Rainbow Springs Utilities, L.C. Dunnellon, FL
Lowell Smallridge	Vice President	Officer	Rainbow Springs Limited Rainbow Springs Utility Dunnellon, FL
Tim Collins	President	Officer	Rainbow Springs Limited Rainbow Springs Utilities, L.C. Dunnellon, FL

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
December 31, 1999

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 1999
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Rainbow Springs Limited	Management Fee - Accounting and Management services	Open	P	\$ 24,068
David T. Chase Enterprises, Inc.	Tax preparation, Financial Services	Open	P	36,000

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 1999
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,595,260	\$ 4,582,641
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,063,746)	(926,318)
Net Plant			3,531,514	3,656,323
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			3,531,514	3,656,323
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		145,118	116,389
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	61,936	73,010
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		325	
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		858
Total Current and Accrued Assets			207,379	190,257

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 57,143	\$ 67,459
182	Extraordinary Property Losses	F-13	10,202	
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	90,142	154,952
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			157,487	222,411
TOTAL ASSETS AND OTHER DEBITS			\$ 3,896,380	\$ 4,068,991

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

Note: The balance of non-interest bearing inter-company cash advances has been reclassified from Account 223 to Account 233.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ -	\$ -
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		2,377,768	2,377,768
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(1,620,097)	(1,543,557)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)		11,000	11,000
Total Equity Capital			768,671	845,211
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	1,464,626	1,608,574
Total Long Term Debt			1,464,626	1,608,574
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		44,289	11,504
232	Notes Payable	F-18		1,986
233	Accounts Payable to Associated Co.	F-18	124,793	224,997
234	Notes Payable to Associated Co.	F-18	236,352	236,352
235	Customer Deposits			198
236	Accrued Taxes	W/S-3	33,284	31,049
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			438,723	506,086

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	1,432,135	1,277,443
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	207,775	168,323
Total Net C.I.A.C.			1,224,360	1,109,120
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 3,896,380	\$ 4,068,991

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 689,965	\$ 739,643
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			689,965	739,643
401	Operating Expenses	F-3(b)	397,708	436,929
403	Depreciation Expense	F-3(b)	141,215	143,377
	Less: Amortization of CIAC	F-22	(32,487)	(39,452)
Net Depreciation Expense			108,728	103,925
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC) (Plant Abandonment)	F-3(b)	20,405	20,405
408	Taxes Other Than Income	W/S-3	92,258	93,040
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			619,099	654,299
Net Utility Operating Income			70,866	85,344
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			70,866	85,344

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 378,153	\$ 361,490	N/A
378,153	361,490	-
210,971	225,958	
53,763	89,614	
(12,244)	(27,208)	
41,519	62,406	-
	20,405	
47,181	45,859	
299,671	354,628	
78,482	6,862	
78,482	6,862	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 70,866	\$ 85,344
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue		22,750	
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			22,750	
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	171,567	151,572
428	Amortization of Debt Discount & Expense	F-13	10,316	10,316
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			181,883	161,888
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(88,267)	(76,544)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,576,135	\$ 3,017,382
	Less:			
	Nonused and Useful Plant (1)		39,840	490,380
108.1	Accumulated Depreciation	F-8	390,295	673,451
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	459,244	972,891
252	Advances for Construction	F-20		
Subtotal			686,756	880,660
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	64,637	143,138
Subtotal			751,393	1,023,798
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		26,371	28,245
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 777,764	\$ 1,052,043
NET UTILITY OPERATING INCOME			\$ 78,482	\$ 6,862
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			10.09 %	0.65 %

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 806,941	31.28 %	11.88 %	3.72 %
Preferred Stock		%	-	%
Long Term Debt	1,536,600	59.56 %	9.50 %	5.6582 %
Customer Deposits	99	-	6.00 %	%
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
Notes Payable - Assoc Co	236,352	9.16 %	8.39 %	0.7685 %
Total	\$ 2,579,992	100.00 %		10.15 %

- (1) Should equal amounts on Schedule F-6, Column (g).
- (2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>11.88</u> %
Commission order approving Return on Equity:	<u>PSC-96-1229-FOF-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u> </u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,576,135	\$ 3,017,382	N/A	\$ 4,593,517
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress		1,743		1,743
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,576,135	\$ 3,019,125	N/A	\$ 4,595,260

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 336,962	\$ 589,356	N/A	\$ 926,318
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	53,763	89,614		143,377
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
_____ _____				
Salvage		3,926		3,926
Other Credits (specify):				
_____ _____				
Total credits	53,763	93,540		147,303
Debits during year:				
Book cost of plant retired	(430)	(9,445)		(9,875)
Cost of removal				
Other debits (specify)				
_____ _____				
Total debits	(430)	(9,445)		(9,875)
Balance end of year	\$ 390,295	\$ 673,451	N/A	\$ 1,063,746

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
_____ _____				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
_____ _____				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
Docket No. 950828-WS	\$ -	666	\$ 10,331
Docket No. 950828-WS		766	10,222
Total	\$ -		\$ 20,553

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 1999
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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 61,936	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 61,936
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		61,936
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 61,936

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT
December 31, 1999

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 1999

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Sun Bank Construction Loan	\$ 10,316	\$ 57,143
Total Unamortized Debt Discount and Expense	\$ 10,316	\$ 57,143
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
Abandonment of Rainbow Springs State Park facilities	\$ 10,202
Total Extraordinary Property Losses	\$ 10,202

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide Itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Wastewater treatment plant operating permit	\$ 1,567	\$ 3,297
Water use permit	1,946	5,749
Preliminary investigation costs - Ravines (water)	6,194	49,552
Preliminary investigation costs - Ravines (sewer)	3,942	31,544
Total Other Deferred Debits	\$ 13,649	\$ 90,142
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 13,649	\$ 90,142

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		11,000
Shares issued and outstanding		11,000
Total par value of stock issued	\$ 11,000	\$ 11,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A			\$ -
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e., Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (1,543,557)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	_____ _____
	Total Credits	_____
	Debits: _____ _____	_____ _____
	Total Debits	_____
435	Balance transferred from Income	(76,544)
436	Appropriations of Retained Earnings: Correct rounding error _____	_____ 4
	Total appropriations of Retained Earnings	4
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	(1,620,097)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (1,620,097)

Notes to Statement of Retained Earnings:

UTILITY NAME: Rainbow Springs Utilities, L.C.

YEAR OF REPORT December 31, 1999
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Construction Loan, Sun Bank; Issued: May 3, 1995; Matures: May 3, 2005	9.50 %	F	\$ 1,464,626
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 1,464,626

* For variable rate obligations, provide the basis for the rate. (i.e., Prime + 2%, etc)

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
RSL - Fairway Estates West	8.25	F	\$ 95,747
RSL - The Boundaries	8.50	F	32,639
RSL - Fox Trace	8.50	F	107,966
Total Account 234			\$ 236,352

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Due to RS Construction (Liner Failure)	\$ 29,373
Due to RS Realty	95,425
Total	\$ 124,798

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Sun Bank Construction Loan	\$ -	427.3	\$ 131,444	\$ 131,444	\$ -
Suntrust Bank Backhoe Loan	-	427.3	38	38	-
RSL - Fairway Estates West	-	427.1	8,140	8,140	-
RSL - The Boundary	-	427.1	2,774	2,774	-
RSL - Fox Trace	-	427.1	9,176	9,176	-
Total Account No. 237.1	-		151,572	151,572	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
	-				-
	-				-
	-				-
	-				-
Total Account 237.2	-				-
Total Account 237 (1)	\$ -		\$ 151,572	\$ 151,572	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 151,572		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 151,572		

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
N/A	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None	\$ -		\$ -	\$ -	\$ -
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1) N/A <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Regulatory Liabilities	\$ - -	\$ - -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2) N/A <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Deferred Liabilities	\$ - -	\$ - -
TOTAL OTHER DEFERRED CREDITS	\$ - -	\$ - -

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 411,549	\$ 865,894	N/A	\$ 1,277,443
Add credits during year:	47,695	106,997		154,692
Less debits charged during	-	-		-
Total Contributions In Aid of Construction	\$ 459,244	\$ 972,891	\$ -	\$ 1,432,135

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 52,393	\$ 115,930	N/A	\$ 168,323
Debits during year:	12,244	27,208		39,452
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 64,637	\$ 143,138		\$ 207,775

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	<u>F-3 (c)</u>	\$ <u>(76,544)</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ <u>(76,544)</u>
Computation of tax:		
The Company projects a net operating loss for income tax purposes; therefore, the estimated tax is \$0. The Company is taxed as a Partnership; therefore, this schedule is not applicable.		

**WATER
OPERATION
SECTION**

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 1999

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,576,135
	Less:		
	Nonused and Useful Plant (1)		39,840
108.1	Accumulated Depreciation	W-6(b)	390,295
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	459,244
252	Advances for Construction	F-20	
	Subtotal		686,756
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	64,637
	Subtotal		751,393
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		26,371
	Other (Specify):		
	WATER RATE BASE		\$ 777,764
	UTILITY OPERATING INCOME	W-3	\$ 78,482
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			10.09 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 378,153
469	Less: Guarenteed Revenue and AFPI	W-9	
	Net Operating Revenues		378,153
401	Operating Expenses	W-10(a)	210,971
403	Depreciation Expense	W-6(a)	53,763
	Less: Amortization of CIAC	W-8(a)	(12,244)
	Net Depreciation Expense		41,519
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		17,017
408.11	Property Taxes		25,701
408.12	Payroll Taxes		4,233
408.13	Other Taxes & Licenses		230
408	Total Taxes Other Than Income		47,181
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		299,671
	Utility Operating Income		78,482
469	Add Back: Guarenteed Revenue (and AFPI)	W-9	
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 78,482

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 1999

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 22,340	\$ -	\$ -	\$ 22,340
302	Franchises	16,205			16,205
303	Land and Land Rights	5,579			5,579
304	Structure and Improvement	172,142			172,142
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	31,711			31,711
308	Infiltration Galleries and Tunnels				
309	Supply Mains	114,920			114,920
310	Power Generation Equipment	26,352			26,352
311	Pumping Equipment	83,339			83,339
320	Water Treatment Equipment	23,462	447		23,909
330	Distribution Reservoirs and Standpipes	232,956			232,956
331	Transmission and Distribution Mains	547,032			547,032
333	Services	115,134			115,134
334	Meters and Meter Installations	93,493	6,226	430	99,289
335	Hydrants	21,471			21,471
339	Other Plant / Miscellaneous Equipment	4,290			4,290
340	Office Furniture and Equipment	11,937			11,937
341	Transportation Equipment	15,848			15,848
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	773	1,038		1,811
344	Laboratory Equipment				
345	Power Operated Equipment	29,870			29,870
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 1,568,854	\$ 7,711	\$ 430	\$ 1,576,135

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs

YEAR OF REPORT
 December 31, 1999

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 22,340	\$ 22,340				
302	Franchises	16,205	16,205				
303	Land and Land Rights	5,579			\$ 5,579		\$ -
304	Structure and Improvements	172,142		51,375	15,266	105,501	
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	31,711		31,711			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	114,920		114,920			
310	Power Generation Equipment	26,352		26,352			
311	Pumping Equipment	83,339		83,339			
320	Water Treatment Equipment	23,909			23,909		
330	Distribution Reservoirs and Standpipes	232,956				232,956	
331	Transmission and Distribution Mains	547,032				547,032	
333	Services	115,134				115,134	
334	Meters and Meter Installations	99,289				99,289	
335	Hydrants	21,471				21,471	
339	Other Plant / Miscellaneous Equipment	4,290			4,290		
340	Office Furniture and Equipment	11,937					11,937
341	Transportation Equipment	15,848					15,848
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	1,811					1,811
344	Laboratory Equipment						
345	Power Operated Equipment	29,870					29,870
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,576,135	\$ 38,545	\$ 307,697	\$ 49,044	\$ 1,121,383	\$ 59,466

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 1999

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises			
304	Structure and Improvements	33		3.03
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86
310	Power Generation Equipment			
311	Pumping Equipment	20		5.00
320	Water Treatment Equipment	22		4.55
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43		2.33
333	Services	43		2.33
334	Meters and Meter Installations	20		5.00
335	Hydrants	45		2.22
339	Other Plant / Miscellaneous Equipment	25		4.00
340	Office Furniture and Equipment	15		6.67
341	Transportation Equipment	6		16.67
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25
344	Laboratory Equipment	10		10.00
345	Power Operated Equipment	12		8.33
346	Communication Equipment	10		10.00
347	Miscellaneous Equipment	15		6.67
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT:
 December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 6,550	\$ 558	\$ -	\$ 558
302	Franchises	203	405		405
304	Structure and Improvements	9,386	6,372		6,372
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	12,348	1,057		1,057
308	Infiltration Galleries and Tunnels				
309	Supply Mains	21,319	3,284		3,284
310	Power Generation Equipment	10,107	1,318		1,318
311	Pumping Equipment	16,199	4,449		4,449
320	Water Treatment Equipment	3,679	2,241		2,241
330	Distribution Reservoirs and Standpipes	23,140	5,824		5,824
331	Transmission and Distribution	146,784	13,070		13,070
333	Services	34,830	2,890		2,890
334	Meters and Meter Installations	18,706	4,876		4,876
335	Hydrants	856	477		477
339	Other Plant / Miscellaneous Equipment	1,077	171		171
340	Office Furniture and Equipment	9,502	1,898		1,898
341	Transportation Equipment	13,539	2,309		2,309
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	149	75		75
344	Laboratory Equipment				
345	Power Operated Equipment	8,588	2,489		2,489
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 336,962	\$ 53,763	\$ -	\$ 53,763

* Specify nature of transaction.
 Use () to denote reversal entries.

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: Rainbow Springs Utilities, L.C.

SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 7,108
302	Franchises					608
304	Structure and Improvements					15,758
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					13,405
308	Infiltration Galleries and Tunnels					
309	Supply Mains					24,603
310	Power Generation Equipment					11,425
311	Pumping Equipment					20,648
320	Water Treatment Equipment					5,920
330	Distribution Reservoirs and Standpipes					28,964
331	Transmission and Distribution Services					159,854
334	Meters and Meter Installations	(430)			(430)	37,720
335	Hydrants					23,152
339	Other Plant / Miscellaneous Equipment					1,333
340	Office Furniture and Equipment					1,248
341	Transportation Equipment					11,400
342	Stores Equipment					15,848
343	Tools, Shop and Garage Equipment					224
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					11,077
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (430)	\$ -	\$ -	\$ (430)	\$ 390,295

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/COUNTY

YEAR OF REPORT
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 411,549
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	47,695
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		47,695
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 459,244

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 1999

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Charges	71	\$ 208	\$ 14,768
Main Extension charges	71	342	24,282
Meter Fees	69	65	4,485
Irrigation Meter Fees	64	65	4,160
Total Credits			\$ 47,695

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 52,393
Debits during year:	
Accruals charged to Account	12,244
Other Debits (specify):	
Total debits	12,244
Credits during year (specify):	
Total credits	
Balance end of year	\$ 64,637

UTILITY NAME Rainbow Springs Utilities, L.C.

SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 1999

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
N/A		
Total Credits		N/A

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY Rainbow Springs/Marion

YEAR OF REPORT
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WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	917	993	\$ 150,033
461.2	Metered Sales to Commercial Customers	5	3	7,747
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	922	996	157,780
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection	2	2	949
	Total Fire Protection Revenue	2	2	949
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers	524	575	217,181
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,448	1,573	375,910
	Other Water Revenues:			
469	Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			2,243
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 2,243
	Total Water Operating Revenues			\$ 378,153

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 37,946	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	15,271		
604	Employee Pensions and Benefits	6,327		
610	Purchased Water			
615	Purchased Power	23,330	23,330	
616	Fuel for Power Purchased	1,906	1,906	
618	Chemicals			
620	Materials and Supplies	9,044		1,089
631	Contractual Services - Engineering	1,036		
632	Contractual Services - Accounting	64,255		
633	Contractual Services - Legal	1,328		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	13,746		
641	Rental of Building/Real Property	3,497		80
642	Rental of Equipment	262		
650	Transportation Expense	683		
656	Insurance - Vehicle	6,094		
657	Insurance - General Liability	2,281		
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	10,331		
667	Regulatory Commission Exp -Other			
670	Bad Debt Expense	134		
675	Miscellaneous Expenses	13,500		
Total Water Utility Expenses		\$ 210,971	\$ 25,236	\$ 1,169

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ 21,985	\$ 15,961
					15,271
					6,327
	736		6,483	8	728
					1,036
					64,255
					1,328
300		13,446			
					3,417
					262
		434	249		
1,631		536			3,927
					2,281
					10,331
		1,946		134	
				1,787	9,767
\$ 1,931	\$ 736	\$ 16,362	\$ 6,732	\$ 23,914	\$ 134,891

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		14,768	2,900	11,868	10,739
February		17,473	2,200	15,273	14,030
March		19,455	975	18,480	16,834
April		25,750	1,200	24,550	22,549
May		25,471	2,150	23,321	21,173
June		17,420	3,025	14,395	13,049
July		15,851	2,150	13,701	12,425
August		16,012	1,800	14,212	12,801
September		22,056	2,150	19,906	18,085
October		15,481	1,900	13,581	12,405
November		17,372	1,075	16,297	14,890
December		17,891	1,325	16,566	14,363
Total for year	N/A	225,000	22,850	202,150	183,343

If water is purchased for resale, indicate the following:
 Vendor _____ N/A
 Point of delivery _____ N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:
 N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 14	500 GPM	46,102	Ground
Well # 15	750 GPM	560,498	Ground

UTILITY NAME: Rainbow Springs Utilities, L.C.
SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2.38 MGD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Gas Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer <u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u> Manufacturer <u>N/A</u>

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
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CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,568	1,568
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,586

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:
ERC = 183,343 gallons, divided by
350 gallons per day
365 days
<u>1,435.2</u> ERC's

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 1999

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently ser 1,435

2. Maximum number of ERC's * which can be serv 6,800 (2.38mgd / 350 gpd)

3. Present system connection capacity (in ERC's *) using existing lines. 3,589

4. Future system connection capacity (in ERC's *) upon service area buildout. estimated at 3,986

5. Estimated annual increase in ERC's * 90 connections in 2000 - 2001

6. Is the utility required to have fire flow capacity? Yes
 If so, how much capacity is required? 500,000 gpd

7. Attach a description of the fire fighting facilities. 2,400 GPM from high service pumps; 500,000 gal of storage

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
The addition of a third supply well. This is not anticipated for another two years.

9. When did the company last file a capacity analysis report with the DEP? 1996

10. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP r N/A

b. Have these plans been approved by DEP N/A

c. When will construction begin N/A

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order othe DEP? No

11. Department of Environmental Protection ID # PWS # 6422679

12. Water Management District Consumptive Use Permit # 204,257

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined bseod on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(b)	\$ 3,017,382
	Less:		
	Nonused and Useful Plant (1)		490,380
108.1	Accumulated Depreciation	S-6(b)	673,451
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	972,891
252	Advances for Construction	F-20	
	Subtotal		880,660
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	143,138
	Subtotal		1,023,798
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		28,245
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 1,052,043
	UTILITY OPERATING INCOME	S-3	\$ 6,862
	Achieved Rate of Return (Wastewater Operating Income/Wastewater Rate Base)		0.65 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 361,490
530	Less: Guarenteed Revenue and AFPI	S-9	
	Net Operating Revenues		361,490
401	Operating Expenses	S-10(a)	225,958
403	Depreciation Expense	S-6(a)	89,614
	Less: Amortization of CIAC	S-8(a)	(27,208)
	Net Depreciation Expense		62,406
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	20,405
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		16,267
408.11	Property Taxes		25,101
408.12	Payroll Taxes		4,188
408.13	Other Taxes & Licenses		303
408	Total Taxes Other Than Income		45,859
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		354,628
	Utility Operating Income		6,862
469	Add Back: Guarenteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 6,862

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 1999

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 9,825	\$ -	\$ -	\$ 9,825
352	Franchises	16,205			16,205
353	Land and Land Rights	177,490			177,490
354	Structure and Improvements	589,004	890		589,894
355	Power Generation Equipment	0			
360	Collection Sewers - Force	81,779			81,779
361	Collection Sewers - Gravity	1,032,618			1,032,618
362	Special Collecting Structures				
363	Services to Customers	98,045			98,045
364	Flow Measuring Devices	2,533			2,533
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	196,990	6,036	4,272	198,754
371	Pumping Equipment	75,471			75,471
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	97,170	2,984	2,178	97,976
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	636,159	3,130	2,995	636,294
390	Office Furniture & Equipment	498			498
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 3,013,787	\$ 13,040	\$ 9,445	\$ 3,017,382

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marton

YEAR OF REPORT
 December 31, 1999

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 9,825						
352	Franchises	16,205						
353	Land and Land Rights				\$ 177,490			
354	Structure and Improvements				589,894			
355	Power Generation Equipment							
360	Collection Sewers - Force		81,779					
361	Collection Sewers - Gravity		1,032,618					
362	Special Collecting Structures		98,045					
363	Services to Customers		2,533					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			198,754				
371	Pumping Equipment			75,471				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				97,976			
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment				636,294			498
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 26,030	\$ 1,214,975	\$ 274,225	\$ 1,501,654	\$ -	\$ -	\$ 498

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures	32	%	3.13 %
363	Services to Customers	32	%	3.13 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations	5	%	20.00 %
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	18	%	5.56 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 123	\$ 245	\$ -	\$ 245
352	Franchises	203	405		405
354	Structure and Improvements	56,720	16,752		16,752
355	Power Generation Equipment				
360	Collection Sewers - Force	19,726	2,725		2,725
361	Collection Sewers - Gravity	322,649	25,857		25,857
362	Special Collecting Structures				
363	Services to Customers	30,108	2,580		2,580
364	Flow Measuring Devices	205	67		67
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	37,216	7,915		7,915
371	Pumping Equipment	12,736	4,193		4,193
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	34,257	5,086		5,086
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	75,257	23,756		23,756
390	Office Furniture & Equipment	156	33		33
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 589,356	\$ 89,614	\$ -	\$ 89,614

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME Rainbow Springs Utilities, L.C.

SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 1995

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	36
352	Franchises					60
354	Structure and Improvements					73,47
355	Power Generation Equipment					
360	Collection Sewers - Force					22,45
361	Collection Sewers - Gravity					348,50
362	Special Collecting Structures					
363	Services to Customers					32,68
364	Flow Measuring Devices					27
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells	(4,272)	795		(3,477)	41,654
371	Pumping Equipment					16,925
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment	(2,178)			(2,178)	37,165
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment	(2,995)	3,131		136	99,149
390	Office Furniture & Equipment					189
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (9,445)	\$ 3,926	\$ -	\$ (5,519)	\$ 673,451

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 1999

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 865,894
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	106,997
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		106,997
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 972,891

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 1999

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Charges	71	\$ 767	\$ 54,457
Main Extension Charges	71	740	52,540
Total Credits			\$ 106,997

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 115,930
Debits during year:	
Accruals charged to Account	27,208
Other Debits (specify):	
Total debits	27,208
Credits during year (specify):	
Total credits	
Balance end of year	\$ 143,138

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	886	964	\$ 335,779
522.2	Commercial Revenues	3	3	25,711
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	889	967	361,490
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	889	967	\$ 361,490
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 1999

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			_____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Reuse Revenues			_____
540	Total Flat Rate Reuse Revenues			_____
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			_____
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			_____
544	Reuse Revenues From Other Systems			_____
Total Reclaimed Water Sales				_____
Total Wastewater Operating Revenues				\$ 361,490

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
 December 31, 1999

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 38,429	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	15,129					15,129	
704	Employee Pensions and Benefits	6,259						
710	Purchased Sewage Treatment	33,569			6,234		33,569	
711	Purchased Sewage Treatment	22,072					15,838	
715	Purchased Power							
716	Fuel for Power Purchased							
718	Chemicals	1,199	394				805	
720	Materials and Supplies	9,288		3,005		3,252	262	1,660
731	Contractual Services - Engineering	1,146						
732	Contractual Services - Accounting	44,865						
733	Contractual Services - Legal	1,314						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	5,575					5,575	
736	Contractual Services - Other	13,304					13,304	
741	Rental of Building/Real Property	3,459		79				
742	Rental of Equipment	259						
750	Transportation Expense	677		677				
756	Insurance - Vehicle	530		530				
757	Insurance - General Liability	5,499						
758	Insurance - Workmens Comp.	2,256					1,614	
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	10,222						
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense	132						
775	Miscellaneous Expenses	10,775					1,563	
	Total Wastewater Utility Expenses	\$ 225,958	\$ 394	\$ 4,291	\$ 6,234	\$ 3,252	\$ 87,664	\$ 1,660

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 22,638	\$ 15,791	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		6,259				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	20	1,089				
731	Contractual Services - Engineering		1,146				
732	Contractual Services - Accounting		44,865				
733	Contractual Services - Legal		1,314				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		3,380				
742	Rental of Equipment		259				
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability		3,885				
758	Insurance - Workmens Comp.		2,256				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		10,222				
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense	132					
775	Miscellaneous Expenses	1,768	7,439				
	Total Wastewater Utility Expenses	\$ 24,558	\$ 97,905	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Rainbow Springs Utilities, L.C.

SYSTEM NAME / COUNTY: Rainbow Springs/Marion

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	964	964
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>988</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation: $\frac{(41,542,000)}{(\text{total gallons treated})} / 365 \text{ days} / 280 \text{ gpd} = \underline{406}$
--

UTILITY NAME: Rainbow Springs Utilities, L.C.
 SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 1999

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	230,000		
Basis of Permit Capacity (1)	3 month Average Day		
Manufacturer	Marolf		
Type (2)	Pre-denitrification activated sludge		
Hydraulic Capacity	230,000		
Average Daily Flow	113,814		
Total Gallons of Wastewater Treated	41,542,000		
Method of Effluent Disposal	Holding pond/ Sprayfield		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Rainbow Springs Utilities, L.C.
SYSTEM NAME / COUNTY: Rainbow Springs/Marion

YEAR OF REPORT
December 31, 1999

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 406
2. Maximum number of ERC's * which can be served. 821
3. Present system connection capacity (in ERC's *) using existing lines. 821
4. Future system connection capacity (in ERC's *) upon service area buildo 415 with present plant capacity
5. Estimated annual increase in ERC' 90

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No

If so, when? N/A

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with the D N/A

10. When did the company last file a capacity analysis report with the DEP? April 1999

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading. N/A

e. Is this system under any Consent Order othe DE N/A

11. Department of Environmental Protection ID # FLA 012693

* An ERC is determined based on the calculation on the bottom of Page S-11