

Water Listing of System Groups

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff, should be assigned the same group number. Each individual system which has not been consolidated, should be assigned it's own group number. The water financial schedules (W-1 through W-10) should be filed for the group in total. The water engineering schedules (W-11 through W-14) must be filed for each system in the group. All water pages should be arranged by group number. An example of system grouping follows:

<u>System Name</u>	<u>County</u>	<u>Cert. No.</u>	<u>Group No.</u>
Amelia Island	Nassau	171-W	1
Apple Valley	Seminole	279-W	2
Bay Lake Estates	Osceola	066-W	3
Beacon Hills	Duval	177-W	4
Beecher's Point	Putnam	076-W	5
Buena Ventura Lakes	Osceola	066-W	6
Burnt Store	Charlotte/Lee	306-W	7
Carlton Village	Lake	106-W	8
Chuluota	Seminole	279-W	9
Citrus Park	Marion	373-W	10
Covered Bridge	Highlands	422-W	11
Deep Creek	Charlotte	570-W	12
Deltona Lakes	Volusia	238-W	13
Doi Ray Manor	Seminole	279-W	14
Druid Hills	Seminole	279-W	15
East Lake Harris Estates	Lake	106-W	16
Fern Park	Seminole	279-W	17
Fern Terrace	Lake	106-W	18
Fisherman's Haven	Martin	368-W	19
Fountains	Osceola	066-W	20
Fox Run	Martin	368-W	21
Friendly Center	Lake	106-W	22
Geneva Lake Estates	Bradford	554-W	23
Gibsonia Estates	Polk	587-W	24
Grand Terrace	Lake	106-W	25
Harmony Homes	Seminole	279-W	26
Hermits Cove	Putnam	076-W	27
Hobby Hills	Lake	106-W	28
Holiday Haven	Lake	106-W	29
Imperial Terrace	Lake	106-W	30
Intercession City	Osceola	066-W	31
Interlachen Lake/Park Manor	Putnam	076-W	32
Jungle Den	Volusia	238-W	33
Keystone Club Estates	Bradford	554-W	34
Keystone Heights	Clay	003-W	35
Kingswood	Brevard	002-W	36
Lake Ajay	Osceola	066-W	37
Lake Brantley	Seminole	279-W	38
Lake Gibson Estates	Polk	587-W	39
Lake Harriet	Seminole	279-W	40

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<u>System Name</u>	<u>County</u>	<u>Cert. No.</u>	<u>Group No.</u>
Lakeview Villas	Clay	003-W	41
Lehigh	Lee	306-W	42
Leilani Heights	Martin	368-W	43
Marion Oaks	Marion	373-W	44
Meredith Manor	Seminole	279-W	45
Morningview	Lake	106-W	46
Oakwood	Brevard	002-W	47
Orange Hill/Sugar Creek	Polk	587-W	48
Palisades Country Club	Lake	106-W	49
Palm Port	Putnam	076-W	50
Palm Terrace	Pasco	209-W	51
Palm Valley	St. Johns	562-W	52
Palms Mobile Home Park	Lake	106-W	53
Picciola Island	Lake	106-W	54
Pine Ridge Estates	Osceola	066-W	55
Piney Woods	Lake	106-W	56
Pomona Park	Putnam	076-W	57
Postmaster Village	Clay	003-W	58
Quail Ridge	Lake	106-W	59
Remington Forest	St. Johns	562-W	60
River Grove	Putnam	076-W	61
Salt Springs	Marion	373-W	62
Samira Villas	Marion	373-W	63
Silver Lake Estates/W Shores	Lake	106-W	64
Silver Lake Oaks	Putnam	076-W	65
Skycrest	Lake	106-W	66
Spruce Creek	Marion	373-W	67
St. John's Highlands	Putnam	076-W	68
Stone Mountain	Lake	106-W	69
Stonecrest	Marion	373-W	70
Sugar Mill	Volusia	238-W	71
Sunny Hills	Washington	501-W	72
Sunshine Parkway	Lake	106-W	73
Tangerine	Orange	84-W	74
Tomoka	Volusia	238-W	75
Tropical Park	Osceola	066-W	76
Valencia Terrace	Lake	106-W	77
Venetian Village	Lake	106-W	78
Welaka/Saratoga Harbor	Putnam	076-W	79
Windsong	Osceola	066-W	80

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System Name	County	Cert. No.	Group No.
Woodmere	Duval	177-W	81
Wooten	Putnam	076-W	82
Zephyr Shores	Pasco	209-W	83

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	5,462,295
	Less:		
	Nonused and Useful Plant (1)		(38,506)
108.1	Accumulated Depreciation	W-6(b)	2,027,517
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,283,580
252	Advances for Construction	F-21	0
	Subtotal		(810,296)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	980,706
	Subtotal		170,410
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(79,861)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	46,094
	Working Capital Allowance (3)		129,574
	Other (Specify):		
	Deferred Taxes		115,490
	Regulatory Assets		102,186
	Cwip		79,414
	WATER RATE BASE		563,307
	WATER OPERATING INCOME	W-3	196,042
	ACHIEVED RATE OF RETURN		<u>34.80%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Nassau / Amelia Island

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	924,535
469	Less: Guaranteed Revenue and AFPI	W-9	69,840
Net Operating Revenues			<u>854,695</u>
401	Operating Expenses	W-10(a)	401,551
403	Depreciation Expense	W-6(a)	156,046
	Less: Amortization Of CIAC	W-8(a)	130,730
Net Depreciation Expense			<u>25,316</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	<u>(1,997)</u>
407	Amortization Expense	F-8	<u>0</u>
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		41,604
408.11	Property Taxes		59,568
408.12	Payroll Taxes		13,609
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			114,781
409.1	Income Taxes		45,333
410.1	Deferred Federal Income Taxes		72,728
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		942
Utility Operating Expenses			658,653
Utility Operating Income			196,042
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	69,840
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>265,882</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Nassau / Amelia Island

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	50,516	0	0	50,516
302	Franchises	3,141	0	0	3,141
303	Land and Land Rights	75,569	6,922	(5,268)	77,223
304	Structures and Improvements	120,187	72,556	(52,654)	140,089
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	17,000	0	0	17,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	34,765	0	34,765
310	Power Generation Equipment	51,911	0	0	51,911
311	Pumping Equipment	182,612	2,055	(772)	183,895
320	Water Treatment Equipment	15,804	2,074	0	17,878
330	Distribution Reservoirs and Standpipes	172,167	0	1	172,168
331	Transmission and Distribution Mains	3,415,414	148,887	0	3,564,301
333	Services	357,142	44,174	0	401,316
334	Meters and Meter Installations	188,783	21,082	(7,857)	202,008
335	Hydrants	262,672	30,370	0	293,042
336	Backflow Prevention Devices	32,194	2,031	0	34,225
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	86,274	105,977	(86,274)	105,977
341	Transportation Equipment	16,520	18,233	(16,520)	18,233
342	Stores Equipment	694	1,218	(694)	1,218
343	Tools, Shop and Garage Equip.	15,358	16,674	(15,358)	16,674
344	Laboratory Equipment	3,567	4,437	(3,567)	4,437
345	Power Operated Equipment	18,019	20,478	(18,019)	20,478
346	Communication Equipment	28,522	44,238	(28,522)	44,238
347	Miscellaneous Equipment	5,340	7,562	(5,340)	7,562
348	Other Tangible Plant	536	0	(536)	0
	Total Water Plant	5,119,942	583,734	(241,381)	5,462,295

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	50,516	50,516	X	X	X	X
302	Franchises	3,141	3,141	X	X	X	X
303	Land and Land Rights	77,223	X	X	X	X	X
304	Structures and Improvements	140,089	X	0	70,301	0	6,922
305	Collecting and Impounding Reservoirs	0	X	4,606	67,533	0	67,950
306	Lake, River and Other Intakes	0	X	0	X	X	X
307	Wells and Springs	17,000	X	17,000	X	X	X
308	Infiltration Galleries and Tunnels	0	X	0	X	X	X
309	Supply Mains	34,765	X	34,765	X	X	X
310	Power Generation Equipment	51,911	X	51,911	X	X	X
311	Pumping Equipment	183,895	X	58,788	29,396	95,711	X
320	Water Treatment Equipment	17,878	X	X	17,878	X	X
330	Distribution Reservoirs and Standpipes	172,168	X	X	X	172,168	X
331	Transmission and Distribution Mains	3,564,301	X	X	X	3,564,301	X
333	Services	401,316	X	X	X	401,316	X
334	Meters and Meter Installations	202,008	X	X	X	202,008	X
335	Hydrants	293,042	X	X	X	293,042	X
336	Backflow Prevention Devices	34,225	X	X	X	34,225	X
339	Other Plant and Misc Equipment	0	0	0	0	0	X
340	Office Furniture and Equip	105,977	X	X	X	X	105,977
341	Transportation Equipment	18,233	X	X	X	X	18,233
342	Stores Equipment	1,218	X	X	X	X	1,218
343	Tools, Shop and Garage Equip.	16,674	X	X	X	X	16,674
344	Laboratory Equipment	4,437	X	X	X	X	4,437
345	Power Operated Equipment	20,478	X	X	X	X	20,478
346	Communication Equipment	44,238	X	X	X	X	44,238
347	Miscellaneous Equipment	7,562	X	X	X	X	7,562
348	Other Tangible Plant	0	X	X	X	X	0
Total Water Plant		5,462,295	53,657	167,070	185,108	4,762,771	293,689

NOTE: Any adjustments made to reclassify property fro account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Nassau / Amelia Island

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Nassau / Amelia Island

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	12,642	1,342	0	1,342
304	Structures and Improvements	17,816	2,114	4,338 (2,3)	6,452
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,911	566	0	566
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	497	0	497
310	Power Generation Equipment	14,553	2,596	0	2,596
311	Pumping Equipment	50,621	9,143	772 (2)	9,915
320	Water Treatment Equipment	5,640	766	0	766
330	Distribution Reservoirs and Standpipes	19,917	4,650	0	4,650
331	Transmission and Distribution Mains	1,471,991	81,314	0	81,314
333	Services	96,524	9,480	0	9,480
334	Meters and Meter Installations	(14,665)	9,769	0	9,769
335	Hydrants	72,823	6,168	0	6,168
336	Backflow Prevention Devices	3,913	774	0	774
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	50,443	16,873	55,743 (3)	72,616
341	Transportation Equipment	16,196	1,259	17,764 (3)	19,024
342	Stores Equipment	368	84	404 (3)	488
343	Tools, Shop and Garage Equip.	6,906	1,321	7,575 (3)	8,896
344	Laboratory Equipment	1,577	367	1,730 (3)	2,097
345	Power Operated Equipment	12,834	1,877	14,308 (3)	16,185
346	Communication Equipment	8,933	4,516	9,863 (3)	14,379
347	Miscellaneous Equipment	1,306	563	1,432 (3)	1,995
348	Other Tangible Plant	140	6	153 (3)	159
	Total Water Plant Accumulated Depreciation	1,864,389	156,046	114,082	270,127

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Nassau / Amelia Island

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	13,984
304	Structures and Improvements	170 (4)	0	141	(2,3)	23,957
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	14,477
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	497
310	Power Generation Equipment	0	0	0	0	17,149
311	Pumping Equipment	0	0	1,544	0	58,992
320	Water Treatment Equipment	0	0	0	1,544	6,406
330	Distribution Reservoirs and Standpipes	0	0	1	1	24,566
331	Transmission and Distribution Mains	0	0	0	0	1,553,305
333	Services	0	0	0	0	106,004
334	Meters and Meter Installations	7,857	0	0	7,857	(12,753)
335	Hydrants	0	0	0	0	78,991
336	Backflow Prevention Devices	0	0	0	0	4,687
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	15 (4)	0	50,087	(3)	72,957
341	Transportation Equipment	1,155 (4)	0 (4)	16,105	(3)	17,960
342	Stores Equipment	0 (4)	0	166	(3)	690
343	Tools, Shop and Garage Equip.	233 (4)	0	7,121	(3)	8,447
344	Laboratory Equipment	64 (4)	0	1,468	(3)	2,142
345	Power Operated Equipment	0 (4)	0	13,251	(3)	15,768
346	Communication Equipment	210 (4)	0	6,458	(3)	16,644
347	Miscellaneous Equipment	18 (4)	0	636	(3)	2,647
348	Other Tangible Plant	0 (4)	0	299	(3)	0
	Total Water Plant Accumulated Depreciation	9,722	0	97,277	107,000	2,027,517

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Nassau / Amelia Island

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		3,961,068
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	95,345
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	227,167
Total Credits		<u>322,512</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>4,283,580</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Nassau / Amelia Island

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	131	728 AVERAGE	95,345
Total Credits			<u>95,345</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	849,976
Debits during year: Accruals charge to Account 272 Other debits (specify):	130,730
Total Debits	<u>130,730</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>980,706</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Nassau / Amelia Island

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>AZALEA POINTE #1500</u>		
PLANT CAPACITY FEES	CASH RECEIVABLE	(2,031)
MAIN EXTENSION FEES	CASH RECEIVABLE	(1,294)
<u>DUNES CLUB VILLAS #1782</u>		
PLANT CAPACITY FEES	CASH RECEIVABLE	8,400
MAIN EXTENSION FEES	CASH RECEIVABLE	5,352
<u>OCEAN BLVD. ESTATES #19</u>		
PLANT CAPACITY FEES	CASH RECEIVABLE	2,800
MAIN EXTENSION FEES	CASH RECEIVABLE	1,784
<u>OCEAN CLUB VILLAS PH 2</u>		
SERVICES	PROPERTY	488
HYDRANTS	PROPERTY	3,700
<u>RINEY PROFESSIONAL CENTER</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	20,850
SERVICES	PROPERTY	300
HYDRANTS	PROPERTY	1,700
<u>SANDPIPER HOMES #1579</u>		
PLANT CAPACITY FEES	CASH RECEIVABLE	12,320
MAIN EXTENSION FEES	CASH RECEIVABLE	7,850
<u>SHOPS AT AMELIA ISLAND</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	50,393
SERVICES	PROPERTY	2,858
HYDRANTS	PROPERTY	12,100
<u>SOUTH BEACH GRILLE</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	32,264
SERVICES	PROPERTY	769
HYDRANTS	PROPERTY	3,997
<u>SUMMER BEACH WEST</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	42,818
SERVICES	PROPERTY	10,878
HYDRANTS	PROPERTY	8,873
TOTAL CREDITS		<u>227,167</u>

WATER OPERATING REVENUES

ACCT. NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	2,071	2,245	551,827
461.2	Metered Sales to Commercial Customers	181	207	273,790
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>2,252</u>	<u>2,452</u>	<u>825,617</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	22	40	6,343
	Total Fire Protection Revenue	<u>22</u>	<u>40</u>	<u>6,343</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	5	13	11,445
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>2,279</u>	<u>2,505 (6)</u>	<u>843,405</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			69,840
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			7,750
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			3,540
	Total Other Water Revenues			<u>81,130</u>
	Total Water Operating Revenues			<u><u>924,535</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	126,156	16,919	628
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	31,555 (5)	4,482	166
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	40,753	39,446	0
616	Fuel for Power Purchased	1,340	1,340	X X X X X X
618	Chemicals	25,181	0	X X X X X X
620	Materials and Supplies	43,815	1,138	24,973
631	Contractual Services - Eng.	127	0	0
632	Contractual Services - Acct.	740	0	0
633	Contractual Services - Legal	3,196	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	4,917	0	0
636	Contractual Services - Other	43,548	0	0
641	Rental of Building/Real Property	2,122	0	0
642	Rental of Equipment	240	81	0
650	Transportation Expenses	14,826	116	790
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,991	0	0
658	Insurance - Workmans's Comp	3,506 (5)	205	8
659	Insurance - Other	34	0	0
660	Advertising Expense	874	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	1,125	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Othe	2,423	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,198	X X X X X X	X X X X X X
675	Miscellaneous Expenses	49,883	24,569	1,217
	Total Water Utility Expenses	<u>401,551</u>	<u>88,296</u>	<u>27,782</u>

SYSTEM NAME: Nassau / Amelia Island

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	28,512	5,863	20,151	27,292	11,854	14,936
603	0	0	0	0	0	0
604	7,553	1,553	5,338	7,230	3,140	2,092
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	45	1,262
616	0	XXXXXX	0	XXXXXX	0	0
618	25,181	0	0	0	0	0
620	2,323	4,006	3,178	4,687	1,392	2,118
631	0	0	0	0	0	127
632	0	0	0	0	0	740
633	0	0	0	0	0	3,196
634	0	0	0	0	0	0
635	4,314	0	0	0	547	56
636	247	13,480	576	0	0	29,245
641	0	0	0	0	412	1,711
642	0	0	0	0	28	131
650	0	0	8,511	0	84	5,325
656	0	0	0	0	0	0
657	0	0	0	0	0	3,991
658	345	71	244	330	143	2,161
659	0	0	0	0	0	34
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	874
566	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	1,125
667	0	0	0	0	0	2,423
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,198	0
675	0	0	0	0	10,510	13,588
	<u>68,475</u>	<u>24,973</u>	<u>37,998</u>	<u>39,539</u>	<u>29,353</u>	<u>85,135</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,978,634
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	393,466
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	537,161
252	Advances for Construction	F-21	0
Subtotal			1,048,007
Additions:			
Accumulated Amortization of Contributions in Aid of Construction			
			152,409
Subtotal			1,200,416
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		56,500
	Other (Specify):		
	Deferred Taxes		(25,143)
	Regulatory Assets		40,021
	Cwip		76,550
WATER RATE BASE			1,348,344
WATER OPERATING INCOME			88,818
ACHIEVED RATE OF RETURN			<u>6.59%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Apple Valley

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	357,246
469	Less: Guaranteed Revenue and AFPI	W-9	2,887
Net Operating Revenues			<u>354,359</u>
401	Operating Expenses	W-10(a)	175,093
403	Depreciation Expense	W-6(a)	59,030
	Less: Amortization Of CIAC	W-8(a)	17,531
Net Depreciation Expense			<u>41,499</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		16,076
408.11	Property Taxes		1,080
408.12	Payroll Taxes		6,999
408.13	Other Taxes and Licenses		52
Total Taxes Other Than Income			<u>24,207</u>
409.1	Income Taxes		9,322
410.1	Deferred Federal Income Taxes		15,078
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		343
Utility Operating Expenses			<u>265,541</u>
Utility Operating Income			<u>88,818</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	2,887
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		2,055
Total Utility Operating Income			<u><u>93,760</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Apple Valley

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	10,577	0	0	10,577
303	Land and Land Rights	18,695	3,041	(2,455)	19,281
304	Structures and Improvements	53,250	29,853	(25,916)	57,187
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	25,654	0	0	25,654
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,474	0	0	3,474
310	Power Generation Equipment	8,297	0	0	8,297
311	Pumping Equipment	83,123	0	0	83,123
320	Water Treatment Equipment	5,100	0	0	5,100
330	Distribution Reservoirs and Standpipes	24,376	0	0	24,376
331	Transmission and Distribution Mains	1,415,539	(348,225)	0	1,067,314
333	Services	76,881	339,304	0	416,185
334	Meters and Meter Installations	55,266	1,376	(259)	56,383
335	Hydrants	47,316	55,660	0	102,976
336	Backflow Prevention Devices	2,368	226	0	2,594
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	40,203	46,559	(40,203)	46,559
341	Transportation Equipment	7,698	8,010	(7,698)	8,010
342	Stores Equipment	324	535	(324)	535
343	Tools, Shop and Garage Equip.	7,157	7,325	(7,157)	7,325
344	Laboratory Equipment	1,662	1,949	(1,662)	1,949
345	Power Operated Equipment	8,397	8,997	(8,397)	8,997
346	Communication Equipment	13,291	19,435	(13,291)	19,435
347	Miscellaneous Equipment	2,489	3,322	(2,489)	3,322
348	Other Tangible Plant	250	0	(250)	0
	Total Water Plant	1,911,365	177,368	(110,099)	1,978,634

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Apple Valley

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	10,577	10,577	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	19,281	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	57,187	XXXXXX	16,240	0	0	3,041
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	27,334	0	29,853
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	25,654	XXXXXX	25,654	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	3,474	XXXXXX	3,474	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	8,297	XXXXXX	8,297	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	83,123	XXXXXX	29,320	5,353	48,450	XXXXXX
320	Water Treatment Equipment	5,100	XXXXXX	XXXXXX	5,100	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	24,376	XXXXXX	XXXXXX	XXXXXX	24,376	XXXXXX
331	Transmission and Distribution Mains	1,067,314	XXXXXX	XXXXXX	XXXXXX	1,067,314	XXXXXX
333	Services	416,165	XXXXXX	XXXXXX	XXXXXX	416,165	XXXXXX
334	Meters and Meter Installations	56,383	XXXXXX	XXXXXX	XXXXXX	56,383	XXXXXX
335	Hydrants	102,976	XXXXXX	XXXXXX	XXXXXX	102,976	XXXXXX
336	Backflow Prevention Devices	2,594	XXXXXX	XXXXXX	XXXXXX	2,594	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	46,559	XXXXXX	XXXXXX	XXXXXX	XXXXXX	46,559
341	Transportation Equipment	8,010	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,010
342	Stores Equipment	535	XXXXXX	XXXXXX	XXXXXX	XXXXXX	535
343	Tools, Shop and Garage Equip.	7,325	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,325
344	Laboratory Equipment	1,949	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,949
345	Power Operated Equipment	8,997	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,997
346	Communication Equipment	19,435	XXXXXX	XXXXXX	XXXXXX	XXXXXX	19,435
347	Miscellaneous Equipment	3,322	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,322
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	1,978,634	10,577	82,985	37,787	1,718,258	129,027

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Apple Valley

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Apple Valley

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	5,057	265	0	265
304	Structures and Improvements	14,355	940	2,692	3,632
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	16,503	854	0	854
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,477	100	0	100
310	Power Generation Equipment	(918)	415	0	415
311	Pumping Equipment	6,117	4,156	0	4,156
320	Water Treatment Equipment	(8,506)	232	0	232
330	Distribution Reservoirs and Standpipes	11,484	659	0	659
331	Transmission and Distribution Mains	211,240	28,925	0	28,925
333	Services	29,992	6,162	0	6,162
334	Meters and Meter Installations	(5,620)	2,792	0	2,792
335	Hydrants	4,119	1,669	0	1,669
336	Backflow Prevention Devices	69	58	0	58
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	23,506	7,413	24,490	31,903
341	Transportation Equipment	7,547	553	7,804	8,358
342	Stores Equipment	172	37	177	214
343	Tools, Shop and Garage Equip.	3,218	580	3,328	3,908
344	Laboratory Equipment	735	161	760	921
345	Power Operated Equipment	5,981	825	6,286	7,111
346	Communication Equipment	4,163	1,984	4,333	6,317
347	Miscellaneous Equipment	608	247	629	877
348	Other Tangible Plant	65	3	67	70
	Total Water Plant Accumulated Depreciation	331,365	59,030	50,567	109,596

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Apple Valley

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+ht) (i)	BALANCE AT END OF YEAR (c+ft) (k)
301/302	Organization	0	0	0	0	5,322
304	Structures and Improvements	75 (4)	0	1,789	1,864 (3)	16,123
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	17,357
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,577
310	Power Generation Equipment	0	0	0	0	(503)
311	Pumping Equipment	0	0	0	0	10,273
320	Water Treatment Equipment	0	0	0	0	(8,274)
330	Distribution Reservoirs and Standpipes	0	0	0	0	12,143
331	Transmission and Distribution Mains	0	0	0	0	240,165
333	Services	0	0	0	0	36,154
334	Meters and Meter Installations	259	0	0	259	(3,087)
335	Hydrants	0	0	0	0	5,788
336	Backflow Prevention Devices	0	0	0	0	127
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	7 (4)	0	23,350 (3)	23,357 (3)	32,052
341	Transportation Equipment	507 (4)	0 (4)	7,507 (3)	8,014	7,891
342	Stores Equipment	0 (4)	0	83 (3)	83	303
343	Tools, Shop and Garage Equip.	102 (4)	0	3,313 (3)	3,415 (3)	3,711
344	Laboratory Equipment	28 (4)	0	687 (3)	715 (3)	941
345	Power Operated Equipment	0 (4)	0	6,164 (3)	6,164 (3)	6,927
346	Communication Equipment	92 (4)	0	3,076 (3)	3,168 (3)	7,312
347	Miscellaneous Equipment	8 (4)	0	314 (3)	322 (3)	1,163
348	Other Tangible Plant	0 (4)	0	135 (3)	135 (3)	0
	Total Water Plant Accumulated Depreciation	1,078	0	46,417	47,495	393,466

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Apple Valley

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		484,178
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	38,299
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	14,684
Total Credits		<u>52,983</u>
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>537,161</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Apple Valley

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	15	2,553 AVERAGE	38,299
Total Credits			<u>38,299</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	134,878
Debits during year:	
Accruals charge to Account 272	17,531
Other debits (specify):	0
Correct Amortization on Contributed Property	
Total Debits	<u>17,531</u>
Credits during year (specify):	_____
Total Credits	<u>0</u>
Balance end of year	<u><u>152,409</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Seminole / Apple Valley

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
VICTORIA MANOR		
PLANT CAPACITY FEES	CASH RECEIVABLE	(12,320)
MAIN LINE EXTENSION	CASH RECEIVABLE	(7,850)
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	28,609
SERVICES	PROPERTY	4,136
HYDRANTS	PROPERTY	2,109
TOTAL CREDITS		<u>14,684</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Apple Valley

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,022	1,042	339,853
461.2	Metered Sales to Commercial Customers	38	35	15,500
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>1,060</u>	<u>1,077</u>	<u>355,353</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	10	2,510
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>1,062</u>	<u>1,087 (6)</u>	<u>357,863</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,887
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,255
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(6,759)
Total Other Water Revenues				
				(617)
Total Water Operating Revenues				
				<u>357,246</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Apple Valley

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	62,874	20,165	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	15,836 (5)	5,342	0
610	Purchased Water	67	67	X X X X X X
615	Purchased Power	22,294	21,720	0
616	Fuel for Power Purchased	149	149	X X X X X X
618	Chemicals	6,989	0	X X X X X X
620	Materials and Supplies	12,678	15	5,264
631	Contractual Services - Eng.	56	0	0
632	Contractual Services - Acct.	325	0	0
633	Contractual Services - Legal	1,404	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,104	0	0
636	Contractual Services - Other	14,198	0	0
641	Rental of Building/Real Property	932	0	0
642	Rental of Equipment	70	0	0
650	Transportation Expenses	14,212	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,753	0	0
658	Insurance - Workmans's Comp	1,631 (5)	244	0
659	Insurance - Other	15	0	0
660	Advertising Expense	384	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	494	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Othe	1,065	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	526	X X X X X X	X X X X X X
675	Miscellaneous Expenses	14,036	3,449	0
	Total Water Utility Expenses	<u>175,093</u>	<u>51,151</u>	<u>5,264</u>

SYSTEM NAME: Seminole / Apple Valley

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	11,370	980	7,830	10,759	5,208	6,562
603	0	0	0	0	0	0
604	3,012	260	2,074	2,850	1,380	919
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	20	554
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	6,989	0	0	0	0	0
620	0	743	1,186	3,928	612	931
631	0	0	0	0	0	56
632	0	0	0	0	0	325
633	0	0	0	0	0	1,404
634	0	0	0	0	0	0
635	2,839	0	0	0	240	25
636	0	1,350	0	0	0	12,848
641	0	0	0	0	181	751
642	0	0	0	0	12	58
650	0	0	11,835	0	37	2,340
656	0	0	0	0	0	0
657	0	0	0	0	0	1,753
658	138	12	95	130	63	949
659	0	0	0	0	0	15
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	384
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	494
667	0	0	0	0	0	1,065
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	526	0
675	0	0	0	0	4,617	5,969
	<u>24,348</u>	<u>3,345</u>	<u>23,020</u>	<u>17,667</u>	<u>12,896</u>	<u>37,403</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	105,834
	Less:		
	Nonused and Useful Plant (1)		1,253
108.1	Accumulated Depreciation	W-6(b)	42,149
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	22,939
252	Advances for Construction	F-21	0
	Subtotal		39,494
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	8,907
	Subtotal		48,401
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		7,353
	Other (Specify):		
	Deferred Taxes		(3,237)
	Regulatory Assets		2,694
	Cwip		192
	WATER RATE BASE		55,403
	WATER OPERATING INCOME	W-3	6,768
	ACHIEVED RATE OF RETURN		<u>12.22%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Bay Lake Estates

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	38,460
469	Less: Guaranteed Revenue and AFPI	W-9	145
Net Operating Revenues			<u>38,315</u>
401	Operating Expenses	W-10(a)	22,787
403	Depreciation Expense	W-6(a)	4,592
	Less: Amortization Of CIAC	W-8(a)	811
Net Depreciation Expense			<u>3,781</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,731
408.11	Property Taxes		801
408.12	Payroll Taxes		1,004
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			3,536
409.1	Income Taxes		932
410.1	Deferred Federal Income Taxes		493
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		18
Utility Operating Expenses			31,547
Utility Operating Income			6,768
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	145
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>6,913</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Osceola / Bay Lake Estates

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,815	0	0	1,815
303	Land and Land Rights	255	225	(173) (1)	307
304	Structures and Improvements	5,924	2,213	(1,830) (1)	6,307
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,042	0	0	13,042
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	26,814	0	0	26,814
311	Pumping Equipment	17,367	0	0	17,367
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	9,259	0	0	9,259
331	Transmission and Distribution Mains	19,132	0	0	19,132
333	Services	779	282	0	1,061
334	Meters and Meter Installations	3,500	102	0	3,602
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,839	3,452	(2,839) (1)	3,452
341	Transportation Equipment	544	594	(544) (1)	594
342	Stores Equipment	23	40	(23) (1)	40
343	Tools, Shop and Garage Equip.	505	543	(505) (1)	543
344	Laboratory Equipment	117	145	(117) (1)	145
345	Power Operated Equipment	593	667	(593) (1)	667
346	Communication Equipment	939	1,441	(939) (1)	1,441
347	Miscellaneous Equipment	176	246	(176) (1)	246
348	Other Tangible Plant	18	0	(18) (1)	0
	Total Water Plant	103,641	9,950	(7,757)	105,834

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Osceola / Bay Lake Estates

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	1							2		3		4		5	
		CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)									
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,815	1,815	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	307	0	82	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	6,307	0	0	4,094	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	0	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	0	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	13,042	13,042	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	0	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	0	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	26,814	26,814	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	17,367	17,367	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	9,259	9,259	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	19,132	19,132	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	1,061	1,061	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	3,602	3,602	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	3,452	3,452	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	594	594	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	40	40	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	543	543	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	145	145	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	667	667	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	1,441	1,441	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	246	246	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Total Water Plant	105,834	1,815	57,042	4,357	33,054	9,566									

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Bay Lake Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Bay Lake Estates

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	388	45	0	45
304	Structures and Improvements	1,488	132	200 (3)	332
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,450	434	0	434
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	153	1,340	0	1,340
311	Pumping Equipment	11,527	868	0	868
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,587	250	0	250
331	Transmission and Distribution Mains	15,885	446	0	446
333	Services	185	23	0	23
334	Meters and Meter Installations	228	178	0	178
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	1,660	550	1,816 (3)	2,365
340	Office Furniture and Equip	533	41	579 (3)	620
341	Transportation Equipment	12	3	13 (3)	16
342	Stores Equipment	227	43	247 (3)	290
343	Tools, Shop and Garage Equip.	52	12	56 (3)	68
344	Laboratory Equipment	422	61	466 (3)	527
345	Power Operated Equipment	294	147	321 (3)	468
346	Communication Equipment	43	18	47 (3)	65
347	Miscellaneous Equipment	5	0	5 (3)	5
348	Other Tangible Plant	5	0	5 (3)	5
	Total Water Plant Accumulated Depreciation	37,139	4,592	3,749	8,341

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Bay Lake Estates

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	433
304	Structures and Improvements	6 (4)	0	124	129	1,691
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,884
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	1,493
311	Pumping Equipment	0	0	0	0	12,395
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,837
331	Transmission and Distribution Mains	0	0	0	0	16,331
333	Services	0	0	0	0	208
334	Meters and Meter Installations	0	0	0	0	406
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	1,648	1,649	2,376
341	Transportation Equipment	38 (4)	0 (4)	530	568	585
342	Stores Equipment	0 (4)	0	6	6	22
343	Tools, Shop and Garage Equip.	8 (4)	0	234	242	275
344	Laboratory Equipment	2 (4)	0	48	50	70
345	Power Operated Equipment	0 (4)	0	436	436	514
346	Communication Equipment	7 (4)	0	213	220	542
347	Miscellaneous Equipment	1 (4)	0	21	22	86
348	Other Tangible Plant	0 (4)	0	10	10	0
	Total Water Plant Accumulated Depreciation	61	0	3,270	3,331	42,149

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Bay Lake Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		20,181
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,758
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>2,758</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>22,939</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Bay Lake Estates

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	2	1,379 AVERAGE	2,758
Total Credits			<u>2,758</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,096
Debits during year: Accruals charge to Account 272 Other debits (specify):	811
Total Debits	<u>811</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>8,907</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Bay Lake Estates

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

TOTAL CREDITS

0

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Bay Lake Estates

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	75	80	38,109
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>75</u>	<u>80</u>	<u>38,109</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>75</u>	<u>80 (6)</u>	<u>38,109</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			145
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			165
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			41
Total Other Water Revenues				
				351
Total Water Operating Revenues				<u>38,460</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Bay Lake Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,204	203	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,112 (5)	54	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	791	748	0
616	Fuel for Power Purchased	472	472	X X X X X X
618	Chemicals	1,248	0	X X X X X X
620	Materials and Supplies	1,732	1	250
631	Contractual Services - Eng.	4	0	0
632	Contractual Services - Acct.	24	0	0
633	Contractual Services - Legal	104	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,120	0	0
636	Contractual Services - Other	1,110	0	0
641	Rental of Building/Real Property	69	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	689	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	130	0	0
658	Insurance - Workmans's Comp	164 (5)	2	0
659	Insurance - Other	1	0	0
660	Advertising Expense	28	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	37	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Othe	79	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	39	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,624	2,839	0
	Total Water Utility Expenses	<u>22,787</u>	<u>4,319</u>	<u>250</u>

SYSTEM NAME: Osceola / Bay Lake Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,873	486	400	369	386	487
603	0	0	0	0	0	0
604	1,556	129	106	98	102	68
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	1	41
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	1,248	0	0	0	0	0
620	0	10	0	1,357	45	69
631	0	0	0	0	0	4
632	0	0	0	0	0	24
633	0	0	0	0	0	104
634	0	0	0	0	0	0
635	2,100	0	0	0	18	2
636	0	158	0	0	0	953
641	0	0	0	0	13	56
642	0	0	0	0	1	4
650	0	0	513	0	3	173
656	0	0	0	0	0	0
657	0	0	0	0	0	130
658	71	6	5	4	5	70
659	0	0	0	0	0	1
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	28
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	37
667	0	0	0	0	0	79
668	0	0	0	0	0	0
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	39	0
675	0	0	0	0	342	443
	<u>10,848</u>	<u>788</u>	<u>1,024</u>	<u>1,828</u>	<u>956</u>	<u>2,774</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	6,279,551
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	1,406,179
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	2,727,287
252	Advances for Construction	F-21	0
	Subtotal		2,146,085
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	873,049
	Subtotal		3,019,134
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		177,093
	Other (Specify):		
	Deferred Taxes		59,348
	Regulatory Assets		151,106
	Cwip		38,050
	WATER RATE BASE		3,444,731
	WATER OPERATING INCOME	W-3	419,736
	ACHIEVED RATE OF RETURN		<u>12.18%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Beacon Hills

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,377,914
469	Less: Guaranteed Revenue and AFPI	W-9	7,950
Net Operating Revenues			<u>1,369,964</u>
401	Operating Expenses	W-10(a)	548,813
403	Depreciation Expense	W-6(a)	211,157
	Less: Amortization Of CIAC	W-8(a)	79,470
Net Depreciation Expense			<u>131,687</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		62,006
408.11	Property Taxes		52,724
408.12	Payroll Taxes		17,164
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			131,894
409.1	Income Taxes		65,230
410.1	Deferred Federal Income Taxes		71,515
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		1,089
Utility Operating Expenses			950,228
Utility Operating Income			419,736
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	7,950
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>427,686</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Duval / Beacon Hills

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	41,348	0	0	41,348
303	Land and Land Rights	49,625	10,608	(8,539)	51,695
304	Structures and Improvements	378,572	104,139	(90,144)	392,567
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	195,565	14,552	(11,642)	198,475
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	107,149	0	0	107,149
310	Power Generation Equipment	121,173	11,073	(8,858)	123,388
311	Pumping Equipment	477,158	2,496	(25,351)	454,303
320	Water Treatment Equipment	338,403	1,223	(978)	338,648
330	Distribution Reservoirs and Standpipes	635,061	9,036	0	644,097
331	Transmission and Distribution Mains	2,503,207	83,661	0	2,586,868
333	Services	528,775	41,608	0	570,383
334	Meters and Meter Installations	218,333	12,523	(4,229)	226,627
335	Hydrants	191,117	433	0	191,550
336	Backflow Prevention Devices	12,743	4,358	0	17,101
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	139,840	162,418	(139,840)	162,418
341	Transportation Equipment	26,777	27,944	(26,777)	27,944
342	Stores Equipment	1,125	1,866	(1,125)	1,866
343	Tools, Shop and Garage Equip.	24,893	25,554	(24,893)	25,554
344	Laboratory Equipment	5,781	6,799	(5,781)	6,799
345	Power Operated Equipment	29,206	31,384	(29,206)	31,384
346	Communication Equipment	46,231	67,797	(46,231)	67,797
347	Miscellaneous Equipment	8,656	11,590	(8,656)	11,590
348	Other Tangible Plant	870	0	(870)	0
	Total Water Plant	6,081,608	631,063	(433,120)	6,279,551

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Duval / Beacon Hills

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0				
302	Franchises	41,348	41,348				
303	Land and Land Rights	51,695	X X X X X X X	4,061	35,400		10,609
304	Structures and Improvements	392,567	X X X X X X X	0	288,428	1,625	104,139
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0			
306	Lake, River and Other Intakes	0	X X X X X X X	0			
307	Wells and Springs	198,475	X X X X X X X	198,475			
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0			
309	Supply Mains	107,149	X X X X X X X	107,149			
310	Power Generation Equipment	123,388	X X X X X X X	123,388			
311	Pumping Equipment	454,303	X X X X X X X	151,267		214,318	
320	Water Treatment Equipment	338,648	X X X X X X X		88,718		
330	Distribution Reservoirs and Standpipes	644,097	X X X X X X X		338,648	644,097	
331	Transmission and Distribution Mains	2,586,868	X X X X X X X			2,586,868	
333	Services	570,383	X X X X X X X			570,383	
334	Meters and Meter Installations	226,627	X X X X X X X			226,627	
335	Hydrants	191,550	X X X X X X X			191,550	
336	Backflow Prevention Devices	17,101	X X X X X X X			17,101	
339	Other Plant and Misc Equipment	0	0			0	
340	Office Furniture and Equip	162,418	X X X X X X X				162,418
341	Transportation Equipment	27,944	X X X X X X X				27,944
342	Stores Equipment	1,866	X X X X X X X				1,866
343	Tools, Shop and Garage Equip.	25,554	X X X X X X X				25,554
344	Laboratory Equipment	6,799	X X X X X X X				6,799
345	Power Operated Equipment	31,384	X X X X X X X				31,384
346	Communication Equipment	67,797	X X X X X X X				67,797
347	Miscellaneous Equipment	11,590	X X X X X X X				11,590
348	Other Tangible Plant	0	X X X X X X X				0
Total Water Plant		6,279,551	41,348	584,340	751,194	4,452,569	450,100

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Beacon Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Beacon Hills

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	13,933	1,033	0	1,033
304	Structures and Improvements	(60,045)	9,128	9,391 (3)	18,519
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	64,743	6,561	0	6,561
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	14,948	3,064	0	3,064
310	Power Generation Equipment	40,902	6,114	0	6,114
311	Pumping Equipment	72,033	22,653	7,677 (2)	30,330
320	Water Treatment Equipment	85,558	15,403	0	15,403
330	Distribution Reservoirs and Standpipes	87,053	17,269	0	17,269
331	Transmission and Distribution Mains	569,350	59,299	0	59,299
333	Services	98,822	13,739	0	13,739
334	Meters and Meter Installations	37,599	11,124	0	11,124
335	Hydrants	45,971	4,248	0	4,248
336	Backflow Prevention Devices	3,118	348	0	348
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	81,763	25,860	85,430 (3)	111,290
341	Transportation Equipment	26,252	1,930	27,225 (3)	29,155
342	Stores Equipment	597	129	619 (3)	748
343	Tools, Shop and Garage Equip.	11,194	2,024	11,609 (3)	13,633
344	Laboratory Equipment	2,556	562	2,651 (3)	3,213
345	Power Operated Equipment	20,802	2,877	21,928 (3)	24,804
346	Communication Equipment	14,480	6,921	15,116 (3)	22,037
347	Miscellaneous Equipment	2,116	863	2,194 (3)	3,058
348	Other Tangible Plant	226	9	235 (3)	243
	Total Water Plant Accumulated Depreciation	1,233,972	211,157	184,075	395,233

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Beacon Hills

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	14,966
304	Structures and Improvements	261 (4)	0	6,215 (3)	6,475	(48,001)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	11,642	0	0	11,642	59,662
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	18,012
310	Power Generation Equipment	8,858	0	0	8,858	38,158
311	Pumping Equipment	0	0	33,028 (2)	33,028	69,335
320	Water Treatment Equipment	978	0	0	978	99,983
330	Distribution Reservoirs and Standpipes	0	0	0	0	104,322
331	Transmission and Distribution Mains	0	0	0	0	628,649
333	Services	0	0	0	0	112,561
334	Meters and Meter Installations	4,229	0	0	4,229	44,494
335	Hydrants	0	0	0	0	50,219
336	Backflow Prevention Devices	0	0	0	0	3,466
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	24 (4)	0	81,217 (3)	81,241	111,812
341	Transportation Equipment	1,769 (4)	0 (4)	26,112 (3)	27,882	27,525
342	Stores Equipment	0 (4)	0	287 (3)	287	1,058
343	Tools, Shop and Garage Equip.	357 (4)	0	11,524 (3)	11,881	12,946
344	Laboratory Equipment	98 (4)	0	2,390 (3)	2,488	3,282
345	Power Operated Equipment	0 (4)	0	21,441 (3)	21,441	24,166
346	Communication Equipment	321 (4)	0	10,687 (3)	11,009	25,508
347	Miscellaneous Equipment	28 (4)	0	1,089 (3)	1,117	4,056
348	Other Tangible Plant	0 (4)	0	470 (3)	470	0
	Total Water Plant Accumulated Depreciation	28,565	0	194,461	223,026	1,406,179

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Beacon Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,670,645
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	56,642
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>56,642</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>2,727,287</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Beacon Hills

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	45	1,259 AVERAGE	56,642
Total Credits			<u>56,642</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	793,579
Debits during year: Accruals charge to Account 272 Other debits (specify):	79,470
Total Debits	<u>79,470</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>873,049</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Beacon Hills

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	3,576	3,633	1,259,006
461.2	Metered Sales to Commercial Customers	84	79	51,835
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	28	28	30,902
462	Total Metered Sales	<u>3,688</u>	<u>3,740</u>	<u>1,341,743</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	1	0	10
Total Fire Protection Revenue				
		<u>1</u>	<u>0</u>	<u>10</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	5	29	13,551
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>3,694</u>	<u>3,769 (6)</u>	<u>1,355,304</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			7,950
470	Forfeited Discounts			(15)
471	Miscellaneous Service Revenues			17,906
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			(34)
	Unbilled Revenue			(3,197)
Total Other Water Revenues				
				<u>22,610</u>
Total Water Operating Revenues				
				<u><u>1,377,914</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Beacon Hills

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	166,383	26,344	405
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	41,218 (5)	6,979	107
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	63,598	61,595	0
616	Fuel for Power Purchased	580	580	X X X X X X
618	Chemicals	54,959	0	X X X X X X
620	Materials and Supplies	30,867	1,596	8,525
631	Contractual Services - Eng.	195	0	0
632	Contractual Services - Acct.	1,134	0	0
633	Contractual Services - Legal	4,899	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	14,973	0	0
636	Contractual Services - Other	52,579	0	0
641	Rental of Building/Real Property	3,253	0	0
642	Rental of Equipment	7,780	0	0
650	Transportation Expenses	40,393	1	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	6,117	0	0
658	Insurance - Workmans's Comp	5,048 (5)	319	5
659	Insurance - Other	52	0	0
660	Advertising Expense	1,339	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	1,724	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Othe	3,714	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,836	X X X X X X	X X X X X X
675	Miscellaneous Expenses	46,171	9,240	0
	Total Water Utility Expenses	<u>548,813</u>	<u>106,653</u>	<u>9,042</u>

SYSTEM NAME: Duval / Beacon Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	33,244	5,067	30,215	30,049	18,168	22,891
603	0	0	0	0	0	0
604	8,806	1,342	8,004	7,960	4,813	3,206
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	69	1,934
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	54,959	0	0	0	0	0
320	1,458	2,851	3,003	8,055	2,133	3,246
631	0	0	0	0	0	195
632	0	0	0	0	0	1,134
633	0	0	0	0	0	4,899
634	0	0	0	0	0	0
635	14,050	0	0	0	838	85
636	0	7,759	0	0	0	44,820
641	0	0	0	0	631	2,621
642	0	0	0	7,537	42	201
650	0	0	32,102	0	129	8,161
656	0	0	0	0	0	0
657	0	0	0	0	0	6,117
658	402	61	366	364	220	3,311
659	0	0	0	0	0	52
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	1,339
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	1,724
667	0	0	0	0	0	3,714
668	0	0	0	0	0	0
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	1,836	0
675	0	0	0	0	16,107	20,824
	<u>112,920</u>	<u>17,080</u>	<u>73,690</u>	<u>53,965</u>	<u>44,986</u>	<u>130,477</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	198,023
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	38,402
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	33,967
252	Advances for Construction	F-21	0
Subtotal			125,654
Additions:			
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	14,978
Subtotal			140,632
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		9,363
	Other (Specify):		
	Deferred Taxes		(4,562)
	Regulatory Assets		3,621
	Cwip		125
WATER RATE BASE			149,179
WATER OPERATING INCOME			6,185
ACHIEVED RATE OF RETURN			<u>4.15%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Beecher's Point

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	37,335
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>37,335</u>
401	Operating Expenses	W-10(a)	29,017
403	Depreciation Expense	W-6(a)	5,036
	Less: Amortization Of CIAC	W-8(a)	1,034
Net Depreciation Expense			<u>4,002</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,680
408.11	Property Taxes		2,926
408.12	Payroll Taxes		294
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,900
409.1	Income Taxes		(7,834)
410.1	Deferred Federal Income Taxes		1,033
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		32
Utility Operating Expenses			31,150
Utility Operating Income			6,185
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>6,185</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Putnam / Beecher's Point

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	192	0	0	192
303	Land and Land Rights	15,118	147	(118)	15,147
304	Structures and Improvements	2,934	1,439	(1,245)	3,128
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	46,824	0	0	46,824
331	Transmission and Distribution Mains	91,466	0	0	91,466
333	Services	4,201	0	0	4,201
334	Meters and Meter Installations	5,831	68	(58)	5,841
335	Hydrants	750	0	0	750
336	Backflow Prevention Devices	25,842	0	0	25,842
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	1,931	2,244	(1,931)	2,244
341	Transportation Equipment	370	386	(370)	386
342	Stores Equipment	16	26	(16)	26
343	Tools, Shop and Garage Equip.	344	353	(344)	353
344	Laboratory Equipment	80	94	(80)	94
345	Power Operated Equipment	403	434	(403)	434
346	Communication Equipment	638	937	(638)	937
347	Miscellaneous Equipment	120	160	(120)	160
348	Other Tangible Plant	12	0	(12)	0
	Total Water Plant	197,070	6,286	(5,333)	198,023

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Putnam / Beecher's Point

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	192	192	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	15,147	XXXXXX	15,000	0	0	147
304	Structures and Improvements	3,128	XXXXXX	0	0	1,689	1,439
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	46,824	XXXXXX	XXXXXX	XXXXXX	46,824	XXXXXX
331	Transmission and Distribution Mains	91,466	XXXXXX	XXXXXX	XXXXXX	91,466	XXXXXX
333	Services	4,201	XXXXXX	XXXXXX	XXXXXX	4,201	XXXXXX
334	Meters and Meter Installations	5,841	XXXXXX	XXXXXX	XXXXXX	5,841	XXXXXX
335	Hydrants	750	XXXXXX	XXXXXX	XXXXXX	750	XXXXXX
336	Backflow Prevention Devices	25,842	XXXXXX	XXXXXX	XXXXXX	25,842	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	0
340	Office Furniture and Equip	2,244	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,244
341	Transportation Equipment	386	XXXXXX	XXXXXX	XXXXXX	XXXXXX	386
342	Stores Equipment	26	XXXXXX	XXXXXX	XXXXXX	XXXXXX	26
343	Tools, Shop and Garage Equip.	353	XXXXXX	XXXXXX	XXXXXX	XXXXXX	353
344	Laboratory Equipment	94	XXXXXX	XXXXXX	XXXXXX	XXXXXX	94
345	Power Operated Equipment	434	XXXXXX	XXXXXX	XXXXXX	XXXXXX	434
346	Communication Equipment	937	XXXXXX	XXXXXX	XXXXXX	XXXXXX	937
347	Miscellaneous Equipment	160	XXXXXX	XXXXXX	XXXXXX	XXXXXX	160
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		198,023	192	15,000	0	176,613	6,218

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Beecher's Point

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Beecher's Point

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	46	4	0	4
304	Structures and Improvements	1,767	53	130 (3)	182
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(117)	1,264	0	1,264
331	Transmission and Distribution Mains	20,903	2,131	0	2,131
333	Services	1,579	105	0	1,05
334	Meters and Meter Installations	(68)	292	0	292
335	Hydrants	194	17	0	17
336	Backflow Prevention Devices	6,742	602	0	602
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,129	357	1,180 (3)	1,537
341	Transportation Equipment	362	27	376 (3)	403
342	Stores Equipment	8	2	9 (3)	10
343	Tools, Shop and Garage Equip.	155	28	160 (3)	188
344	Laboratory Equipment	35	8	37 (3)	44
345	Power Operated Equipment	287	40	303 (3)	343
346	Communication Equipment	200	96	209 (3)	304
347	Miscellaneous Equipment	29	12	30 (3)	42
348	Other Tangible Plant	3	0	3 (3)	3
	Total Water Plant Accumulated Depreciation	33,255	5,036	2,437	7,473

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Beecher's Point

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	50
304	Structures and Improvements	4 (4)	0	86	(3)	1,860
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,147
331	Transmission and Distribution Mains	0	0	0	0	23,034
333	Services	0	0	0	0	1,684
334	Meters and Meter Installations	58	0	0	58	166
335	Hydrants	0	0	0	0	211
336	Backflow Prevention Devices	0	0	0	0	7,344
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	1,121	(3)	1,545
341	Transportation Equipment	24 (4)	0 (4)	361	(3)	380
342	Stores Equipment	0 (4)	0	4	(3)	15
343	Tools, Shop and Garage Equip.	5 (4)	0	159	(3)	179
344	Laboratory Equipment	1 (4)	0	33	(3)	45
345	Power Operated Equipment	0 (4)	0	296	(3)	334
346	Communication Equipment	4 (4)	0	148	(3)	352
347	Miscellaneous Equipment	0 (4)	0	15	(3)	56
348	Other Tangible Plant	0 (4)	0	6	(3)	0
	Total Water Plant Accumulated Depreciation	97	0	2,229	2,326	38,402

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Beecher's Point

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		33,967
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>33,967</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Beecher's Point

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	13,944
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,034
Total Debits	<u>1,034</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>14,978</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Beecher's Point

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

TOTAL CREDITS

0

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Beecher's Point

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	47	47	18,145
461.2	Metered Sales to Commercial Customers	3	3	8,416
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	1	1	10,670
462	Total Metered Sales	<u>51</u>	<u>51</u>	<u>37,231</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>51</u>	<u>51 (6)</u>	<u>37,231</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			200
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(96)
Total Other Water Revenues				
				104
Total Water Operating Revenues				<u><u>37,335</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Beecher's Point

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	2,711	400	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	679 (5)	106	0
610	Purchased Water	17,275	17,275	X X X X X X
615	Purchased Power	169	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	211	1	0
631	Contractual Services - Eng.	3	0	0
632	Contractual Services - Acct.	16	0	0
633	Contractual Services - Legal	68	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	975	0	0
636	Contractual Services - Other	634	0	0
641	Rental of Building/Real Property	45	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	4,469	0	4,266
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	85	0	0
658	Insurance - Workmans's Comp	75 (5)	5	0
659	Insurance - Other	1	0	0
660	Advertising Expense	19	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	24	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Othe	51	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	25	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,481	971	0
	Total Water Utility Expenses	<u>29,017</u>	<u>18,758</u>	<u>4,266</u>

SYSTEM NAME: Putnam / Beecher's Point

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	27	0	0	1,717	251	316
603						
604	0	0	0	0	0	0
610	7	0	0	455	66	44
615	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
616	141	XXXXXX	0	XXXXXX	1	27
618	0	XXXXXX	0	XXXXXX	0	0
620	0	0	0	0	0	0
631	0	0	0	136	29	45
632	0	0	0	0	0	3
633	0	0	0	0	0	16
634	0	0	0	0	0	68
635	0	0	0	0	0	0
636	962	0	0	0	12	1
641	0	15	0	0		619
642	0	0	0	0	9	36
650	0	0	0	0	1	3
656	0	0	88	0	2	113
657	0	0	0	0	0	0
658	0	0	0	0	0	85
659	0	0	0	21	3	46
660	0	0	0	0	0	1
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	19
667	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	24
668	0	0	0	0	0	51
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	25	0
675	0	0	0	0	223	288
	1,137	15	88	2,329	621	1,803



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Buena Ventura Lakes

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	7,543,040
Less:			
	Nonused and Useful Plant (1)		(93,346)
108.1	Accumulated Depreciation	W-6(b)	2,232,909
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,317,765
252	Advances for Construction	F-21	0
Subtotal			1,085,712
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,398,916
Subtotal			2,484,628
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		311,977
	Other (Specify):		
	Deferred Taxes		(247,743)
	Regulatory Asset		367,064
	Cwip		307,669
WATER RATE BASE			3,223,595
WATER OPERATING INCOME			691,288
ACHIEVED RATE OF RETURN			<u>21.44%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Buena Ventura Lakes

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	2,136,839
469	Less: Guaranteed Revenue and AFPI	W-9	940
Net Operating Revenues			2,135,899
401	Operating Expenses	W-10(a)	966,821
403	Depreciation Expense	W-6(a)	281,149
	Less: Amortization of CIAC	W-8(a)	143,659
Net Depreciation Expense			137,490
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		96,158
408.11	Property Taxes		71,973
408.12	Payroll Taxes		29,668
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			197,799
409.1	Income Taxes		109,358
410.1	Deferred Federal Income Taxes		31,833
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		1,310
Utility Operating Expenses			1,444,611
Utility Operating Income			691,288
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	940
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>692,228</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Osceola / Buena Ventura Lakes

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d) (12)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	3,219	0	0	3,219
302	Franchises	0	0	0	0
303	Land and Land Rights	47,572	27,003	(21,852)	52,724
304	Structures and Improvements	249,678	270,205	(230,679)	289,204
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	91,208	0	0	91,208
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	43,192	0	0	43,192
310	Power Generation Equipment	53,583	159,005	0	212,588
311	Pumping Equipment	335,083	3,662	355	339,100
320	Water Treatment Equipment	19,753	0	0	19,753
330	Distribution Reservoirs and Standpipes	354,227	0	0	354,227
331	Transmission and Distribution Mains	3,501,640	100,306	0	3,601,946
333	Services	694,031	60,967	0	754,998
334	Meters and Meter Installations	518,407	36,545	(21,701)	533,251
335	Hydrants	389,469	823	0	390,292
336	Backflow Prevention Devices	3,720	0	0	3,720
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	357,854	413,424	(357,854)	413,424
341	Transportation Equipment	68,523	71,128	(68,523)	71,128
342	Stores Equipment	2,880	4,751	(2,880)	4,751
343	Tools, Shop and Garage Equip.	63,701	65,045	(63,701)	65,045
344	Laboratory Equipment	14,794	17,307	(14,794)	17,307
345	Power Operated Equipment	74,739	79,887	(74,739)	79,887
346	Communication Equipment	118,305	172,573	(118,305)	172,573
347	Miscellaneous Equipment	22,151	29,501	(22,151)	29,501
348	Other Tangible Plant	2,225	0	(2,225)	0
	Total Water Plant	7,029,954	1,512,134	(999,048)	7,543,040

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CO
 SYSTEM NAME: Osceola / Buena Ventura Lakes

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	3,219	3,219				
302	Franchises	0	0				
303	Land and Land Rights	52,724					
304	Structures and Improvements	289,204					
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	91,208					
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	43,192					
310	Power Generation Equipment	212,588					
311	Pumping Equipment	339,100					
320	Water Treatment Equipment	19,753					
330	Distribution Reservoirs and Standpipes	354,227					
331	Transmission and Distribution Mains	3,601,946					
333	Services	754,998					
334	Meters and Meter Installations	533,251					
335	Hydrants	390,292					
336	Backflow Prevention Devices	3,720					
339	Other Plant and Misc. Equipment	0					
340	Office Furniture and Equip	413,424					
341	Transportation Equipment	71,128					
342	Stores Equipment	4,751					
343	Tools, Shop and Garage Equip.	65,045					
344	Laboratory Equipment	17,307					
345	Power Operated Equipment	79,887					
346	Communication Equipment	172,573					
347	Miscellaneous Equipment	29,501					
348	Other Tangible Plant	0					
	Total Water Plant	7,543,040	3,219	420,822	96,786	5,876,514	1,145,699

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Buena Ventura Lakes

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	----	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Buena Ventura Lakes

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,089	80	0	80
304	Structures and Improvements	(124,687)	1,643	23,904	25,547
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	56,273	3,037	11,642	14,679
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	18,347	1,235	0	1,235
310	Power Generation Equipment	(13,564)	7,047	13,219	20,265
311	Pumping Equipment	161,893	16,855	0	16,855
320	Water Treatment Equipment	19,753	978	0	978
330	Distribution Reservoirs and Standpipes	122,180	9,564	0	9,564
331	Transmission and Distribution Mains	1,139,043	82,757	0	82,757
333	Services	217,893	18,113	0	18,113
334	Meters and Meter Installations	(186,648)	26,291	0	26,291
335	Hydrants	123,391	8,656	0	8,656
336	Backflow Prevention Devices	187	87	0	87
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	209,233	65,824	217,457	283,281
341	Transportation Equipment	67,180	4,912	69,299	74,212
342	Stores Equipment	1,527	328	1,575	1,904
343	Tools, Shop and Garage Equip.	28,646	5,153	29,550	34,703
344	Laboratory Equipment	6,542	1,430	6,748	8,179
345	Power Operated Equipment	53,234	7,322	55,816	63,138
346	Communication Equipment	37,054	17,617	38,476	56,094
347	Miscellaneous Equipment	5,415	2,198	5,585	7,783
348	Other Tangible Plant	579	22	597	620
	Total Depreciation Water Plant In Service	1,945,559	281,149	473,869	755,019

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Osceola / Buena Ventura Lakes

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	2,169
304	Structures and Improvements	663 (4)	0	15,941	16,604	(115,745)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	11,642	0	0	11,642	59,310
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	19,582
310	Power Generation Equipment	8,858	0	4,005	12,863	(6,162)
311	Pumping Equipment	0	0	0	0	178,748
320	Water Treatment Equipment	978	0	0	978	19,753
330	Distribution Reservoirs and Standpipes	0	0	0	0	131,744
331	Transmission and Distribution Mains	0	0	0	0	1,221,800
333	Services	0	0	0	0	236,006
334	Meters and Meter Installations	4,229	0	17,471	21,700	(182,057)
335	Hydrants	0	0	0	0	132,047
336	Backflow Prevention Devices	0	0	0	0	274
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	60 (4)	0	207,844	207,904	284,610
341	Transportation Equipment	4,504 (4)	0 (4)	66,824	71,328	70,064
342	Stores Equipment	0 (4)	0	738	738	2,692
343	Tools, Shop and Garage Equip.	909 (4)	0	29,486	30,395	32,953
344	Laboratory Equipment	249 (4)	0	6,118	6,367	8,354
345	Power Operated Equipment	818 (4)	0	54,860	54,860	61,512
346	Communication Equipment	0	0	27,400	27,400	64,929
347	Miscellaneous Equipment	72 (4)	0	2,800	2,872	10,325
348	Other Tangible Plant	0 (4)	0	1,199	1,199	0
	Total Depreciation Water Plant In Service	32,983	0	434,686	467,669	2,232,909

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Buena Ventura Lakes

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,118,869
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	155,187
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	43,709
Total Credits		198,896
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>4,317,765</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Buena Ventura Lakes

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	265	586 AVERAGE	155,187
Total Credits			<u>155,187</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,255,257
Debits during year:	
Accruals charge to Account 272	143,659
Other debits (specify):	
Total Debits	143,659
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>1,398,916</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Buena Ventura Lakes

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
7-ELEVEN TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	6,970
SEMINOLE POINTE PLANT CAPACITY FEES MAIN EXTENSION FEES	CASH RECEIVABLE CASH RECEIVABLE	22,441 14,298
TOTAL CREDITS		<u>43,709</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Buena Ventura Lakes

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	7,735	7,873	1,634,932
461.2	Metered Sales to Commercial Customers	121	124	87,387
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	5	7	2,698
Total Metered Sales		7,861	8,004	\$1,725,017
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1,592	1,587	318,320
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>9,453</u>	<u>9,591</u> (6)	<u>\$2,043,337</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$940
470	Forfeited Discounts			(30)
471	Miscellaneous Service Revenues			87,208
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			15
	Unbilled Revenue			5,369
Total Other Water Revenues				\$93,502
Total Water Operating Revenues				<u>\$2,136,839</u>

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Buena Ventura Lakes

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	321,136	73,811	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	77,797 (5)	19,553	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	87,829	82,730	0
616	Fuel for Power Purchased	233	233	X X X X X X
618	Chemicals	24,679	0	X X X X X X
620	Materials and Supplies	42,583	480	15,235
631	Contractual Services - Eng.	497	0	0
632	Contractual Services - Acct.	2,887	0	0
633	Contractual Services - Legal	12,470	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	19,064	0	0
636	Contractual Services - Other	122,299	0	0
641	Rental of Building/Real Property	8,985	0	0
642	Rental of Equipment	1,211	78	0
650	Transportation Expenses	69,200	831	4,562
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	15,570	0	0
658	Insurance - Workman's Compensation	11,610 (5)	893	0
659	Insurance - Other	134	0	0
660	Advertising Expense	3,409	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	4,387	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	9,454	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	4,674	X X X X X X	X X X X X X
675	Miscellaneous Expenses	126,715	31,075	1,635
	Total Water Utility Expenses	<u>966,821</u>	<u>209,684</u>	<u>21,432</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	24,999	7,928	31,584	78,302	46,244	58,267
603	0	0	0	0	0	0
604	6,622	2,100	8,367	20,743	12,250	8,162
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	176	4,923
616	0	X X X X X X	0	X X X X X X	0	0
618	24,679	0	0	0	0	0
620	3,055	453	10,276	(609)	5,430	8,263
631	0	0	0	0	0	497
632	0	0	0	0	0	2,887
633	0	0	0	0	0	12,470
634	0	0	0	0	0	0
635	16,713	0	0	0	2,133	218
636	8,212	0	0	0	0	114,087
641	0	705	0	0	1,607	6,673
642	0	0	0	515	108	511
650	0	0	42,705	0	328	20,774
656	0	0	0	0	0	0
657	0	0	0	0	0	15,570
658	0	0	0	0	0	0
659	302	96	382	947	560	8,429
660	0	0	0	0	0	134
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	3,409
667	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	4,387
668	0	0	0	0	0	9,454
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,674	0
675	0	0	0	0	40,999	53,006
	<u>84,583</u>	<u>11,282</u>	<u>93,314</u>	<u>99,898</u>	<u>114,509</u>	<u>332,118</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	13,026,017
	Less:		
	Nonused and Useful Plant (1)		494,121
108.1	Accumulated Depreciation	W-6(b)	3,121,963
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	1,418,573
252	Advances for Construction	F-21	0
	Subtotal		7,991,359
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	(11,412)
	Subtotal		7,979,947
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		131,615
	Other (Specify):		
	Deferred Taxes		(391,966)
	Regulatory Assets		138,336
	Cwip		84,458
	WATER RATE BASE		7,942,390
	WATER OPERATING INCOME	W-3	(176,956)
	ACHIEVED RATE OF RETURN		<u>(2.23%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	797,957
469	Less: Guaranteed Revenue and AFPI	W-9	80,461
Net Operating Revenues			<u>717,496</u>
401	Operating Expenses	W-10(a)	407,875
403	Depreciation Expense	W-6(a)	471,347
	Less: Amortization Of CIAC	W-8(a)	46,702
Net Depreciation Expense			<u>424,645</u>
406	Amortization of Utiltiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		35,908
408.11	Property Taxes		20,731
408.12	Payroll Taxes		18,981
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			75,620
409.1	Income Taxes		(78,195)
410.1	Deferred Federal Income Taxes		62,230
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		2,277
Utility Operating Expenses			894,452
Utility Operating Income			(176,956)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	80,461
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		146,072
Total Utility Operating Income			<u><u>49,577</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	878	0	0	878
303	Land and Land Rights	3,065	4,171	(3,065)	4,171
304	Structures and Improvements	499,881	1,767,253	(25,930)	2,241,204
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	387,164	0	0	387,164
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	86,485	0	0	86,485
310	Power Generation Equipment	35,006	573,381	0	608,387
311	Pumping Equipment	532,679	302,770	3,925	839,374
320	Water Treatment Equipment	4,205,311	778,324	8,999	4,992,634
330	Distribution Reservoirs and Standpipes	104,148	581,466	0	685,614
331	Transmission and Distribution Mains	2,574,338	35,909	(192)	2,610,055
333	Services	192,388	21,627	0	214,015
334	Meters and Meter Installations	94,731	18,971	(1,156)	112,546
335	Hydrants	96,952	14,534	0	111,486
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	143	0	0	143
340	Office Furniture and Equip	50,197	63,863	(50,197)	63,863
341	Transportation Equipment	9,612	10,987	(9,612)	10,987
342	Stores Equipment	404	734	(404)	734
343	Tools, Shop and Garage Equip.	8,936	10,048	(8,936)	10,048
344	Laboratory Equipment	2,075	2,674	(2,075)	2,674
345	Power Operated Equipment	10,484	12,340	(10,484)	12,340
346	Communication Equipment	16,595	26,658	(16,595)	26,658
347	Miscellaneous Equipment	3,107	4,557	(3,107)	4,557
348	Other Tangible Plant	312	0	(312)	0
	Total Water Plant	8,914,891	4,230,267	(119,141)	13,026,017

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	1 CURRENT YEAR (f)	2 INTANGIBLE PLANT (g)	3 PUMPING PLANT (h)	4 TREATMENT PLANT (i)	5 DISTRIBUTION PLANT (j)	6 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	878	878	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	4,171	X X X X X X	0	0	0	4,171
304	Structures and Improvements	2,241,204	X X X X X X	1,204	2,199,053	0	40,947
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	387,164	X X X X X X	387,164	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	86,485	X X X X X X	86,485	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	608,387	X X X X X X	608,387	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	839,374	X X X X X X	53,731	418,111	367,532	X X X X X X
320	Water Treatment Equipment	4,992,634	X X X X X X	X X X X X X	4,992,634	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	685,614	X X X X X X	X X X X X X	X X X X X X	685,614	X X X X X X
331	Transmission and Distribution Mains	2,610,055	X X X X X X	X X X X X X	X X X X X X	2,610,055	X X X X X X
333	Services	214,015	X X X X X X	X X X X X X	X X X X X X	214,015	X X X X X X
334	Meters and Meter Installations	112,546	X X X X X X	X X X X X X	X X X X X X	112,546	X X X X X X
335	Hydrants	111,486	X X X X X X	X X X X X X	X X X X X X	111,486	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	143	0	0	143	0	X X X X X X
340	Office Furniture and Equip	63,863	X X X X X X	X X X X X X	X X X X X X	X X X X X X	63,863
341	Transportation Equipment	10,987	X X X X X X	X X X X X X	X X X X X X	X X X X X X	10,987
342	Stores Equipment	734	X X X X X X	X X X X X X	X X X X X X	X X X X X X	734
343	Tools, Shop and Garage Equip.	10,048	X X X X X X	X X X X X X	X X X X X X	X X X X X X	10,048
344	Laboratory Equipment	2,674	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,674
345	Power Operated Equipment	12,340	X X X X X X	X X X X X X	X X X X X X	X X X X X X	12,340
346	Communication Equipment	26,658	X X X X X X	X X X X X X	X X X X X X	X X X X X X	26,658
347	Miscellaneous Equipment	4,557	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,557
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
	Total Water Plant	13,026,017	878	1,136,971	7,609,941	4,101,248	176,979

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte/Lee / Burnt Store

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte/Lee / Burnt Store

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	223	22	0	22
304	Structures and Improvements	64,775	40,668	5,554 (2,3)	46,221
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	66,198	12,893	0	12,893
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	17,501	2,474	0	2,474
310	Power Generation Equipment	20,867	16,085	0	16,085
311	Pumping Equipment	147,059	34,400	1,198 (2)	35,598
320	Water Treatment Equipment	1,227,484	264,977	946	265,923
330	Distribution Reservoirs and Standpipes	27,550	10,662	0	10,662
331	Transmission and Distribution Mains	1,033,484	60,395	0	60,395
333	Services	15,414	5,080	0	5,080
334	Meters and Meter Installations	(49,573)	5,182	0	5,182
335	Hydrants	8,882	2,314	0	2,314
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	3	6	0	6
340	Office Furniture and Equip	29,350	10,168	33,591 (3)	43,759
341	Transportation Equipment	9,423	759	10,705 (3)	11,464
342	Stores Equipment	214	51	243 (3)	294
343	Tools, Shop and Garage Equip.	4,018	796	4,565 (3)	5,361
344	Laboratory Equipment	918	221	1,042 (3)	1,263
345	Power Operated Equipment	7,467	1,131	8,622 (3)	9,753
346	Communication Equipment	5,198	2,721	5,944 (3)	8,665
347	Miscellaneous Equipment	760	339	863 (3)	1,202
348	Other Tangible Plant	81	3	92 (3)	96
	Total Water Plant Accumulated Depreciation	2,637,296	471,347	73,365	544,712

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Charlotte/Lee / Burnt Store

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	245
304	Structures and Improvements	102 (4)	0	2,133 (3)	2,236	108,760
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	79,091
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	19,975
310	Power Generation Equipment	0	0	0	0	36,952
311	Pumping Equipment	0	0	0	0	182,657
320	Water Treatment Equipment	0	0	0	0	1,493,407
330	Distribution Reservoirs and Standpipes	0	0	0	0	38,212
331	Transmission and Distribution Mains	0	0	77 (2)	77	1,093,802
333	Services	0	0	0	0	20,494
334	Meters and Meter Installations	1,156	0	0	1,156	(45,547)
335	Hydrants	0	0	0	0	11,196
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	9
340	Office Furniture and Equip	9 (4)	0	29,135 (3)	29,144	43,964
341	Transportation Equipment	696 (4)	0 (4)	9,368 (3)	10,064	10,823
342	Stores Equipment	0 (4)	0	92 (3)	92	416
343	Tools, Shop and Garage Equip.	140 (4)	0	4,148 (3)	4,288	5,090
344	Laboratory Equipment	38 (4)	0	852 (3)	891	1,290
345	Power Operated Equipment	0 (4)	0	7,718 (3)	7,718	9,502
346	Communication Equipment	126 (4)	0	3,706 (3)	3,833	10,030
347	Miscellaneous Equipment	11 (4)	0	356 (3)	367	1,595
348	Other Tangible Plant	0 (4)	0	177 (3)	177	0
	Total Water Plant Accumulated Depreciation	2,280	0	57,764	60,044	3,121,963

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte/Lee / Burnt Store

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		1,249,619
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	75,988
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	84,491
Total Credits		<u>160,478</u>
Less debits charged during the year (All debits charged during the year must be explained below)		(8,476)
Total Contributions in Aid of Construction		<u>1,418,573</u>

Explain all debits charged to Account 271 below:	
Transfer CIAC from Lehigh Linkside II	8,476

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	120	633 AVERAGE	75,988
Total Credits			<u>75,988</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(89,616)
Debits during year:	
Accruals charge to Account 272	46,702
Other debits (specify):	
Previously at company level	31,502
Total Debits	<u>78,204</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>(11,412)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>GOLF FOX</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	60
HYDRANTS	PROPERTY	3,500
PLANT CAPACITY FEES	CASH RECEIVABLE	4,891
MAIN EXTENSION FEES	CASH RECEIVABLE	3,116
<u>SUNSET KEY - PHASE 2B</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	27,374
SERVICES	PROPERTY	9,000
HYDRANTS	PROPERTY	8,800
<u>OTHER</u>		
IMPUTED CIAC		8,550
IMPUTED CIAC		19,200
TOTAL CREDITS		<u><u>84,491</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,250	1,457	489,147
461.2	Metered Sales to Commercial Customers	41	42	79,342
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	1	1	54,159
461.5	Metered Sales to Multiple Family Dwellings	32	32	78,845
462	Total Metered Sales	<u>1,324</u>	<u>1,532</u>	<u>701,493</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	1	1	1,155
Total Fire Protection Revenue				
		<u>1</u>	<u>1</u>	<u>1,155</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	264
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>1,326</u>	<u>1,534 (6)</u>	<u>702,912</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			80,461
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			7,810
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			6,774
Total Other Water Revenues				
				<u>95,045</u>
Total Water Operating Revenues				
				<u><u>797,957</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1		.2	
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)		
601	Salaries and Wages - Employees	154,734		12,131		6,061
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		0		0
604	Employee Pensions and Benefits	39,866	(5)	3,214		1,606
610	Purchased Water	0		0		X X X X X X
615	Purchased Power	41,559		40,771		0
616	Fuel for Power Purchased	2,486		2,486		X X X X X X
618	Chemicals	11,735		0		X X X X X X
620	Materials and Supplies	24,056		31		433
631	Contractual Services - Eng.	77		0		0
632	Contractual Services - Acct.	446		0		0
633	Contractual Services - Legal	1,926		0		0
634	Contractual Services - Mgt.	0		0		0
635	Contractual Services - Testing	12,846		0		0
636	Contractual Services - Other	29,416		0		0
641	Rental of Building/Real Property	1,279		0		0
642	Rental of Equipment	7,953		0		0
650	Transportation Expenses	39,367		0		(210)
656	Insurance - Vehicle	0		0		0
657	Insurance - General Liability	2,405		0		0
658	Insurance - Workmans's Comp	3,065	(5)	147		73
659	Insurance - Other	21		0		0
660	Advertising Expense	527		X X X X X X		X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	678		X X X X X X		X X X X X X
667	Regulatory Commission Expenses - Othe	1,460		0		0
668	Water Resource Conservation Expense	0				
670	Bad Debt Expense	722		X X X X X X		X X X X X X
675	Miscellaneous Expenses	31,251		16,620		110
	Total Water Utility Expenses	407,875		75,399		8,073

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	39,068	19,232	22,261	39,837	7,143	9,001
603	0	0	0	0	0	0
604	10,349	5,095	5,897	10,553	1,892	1,261
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	27	761
616	0	XXXXXX	0	XXXXXX	0	0
618	11,735	0	0	0	0	0
620	1,751	11,146	7,337	1,243	839	1,276
631	0	0	0	0	0	77
632	0	0	0	0	0	446
633	0	0	0	0	0	1,926
634	0	0	0	0	0	0
635	12,483	0	0	0	329	34
636	6,233	5,560	0	0	0	17,623
641	0	0	0	0	248	1,031
642	0	0	0	7,857	17	79
650	0	215	36,102	0	51	3,209
656	0	0	0	0	0	0
557	0	0	0	0	0	2,405
658	473	233	269	482	86	1,302
659	0	0	0	0	0	21
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	527
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	678
667	0	0	0	0	0	1,460
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	722	0
675	0	0	0	0	6,333	8,188
	<u>82,092</u>	<u>41,481</u>	<u>71,866</u>	<u>59,972</u>	<u>17,689</u>	<u>51,303</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	515,586
Less:			
	Nonused and Useful Plant (1)		51,621
108.1	Accumulated Depreciation	W-6(b)	105,927
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	104,431
252	Advances for Construction	F-21	0
Subtotal			253,607
Additions:			
Accumulated Amortization of Contributions in Aid of Construction			8,566
Subtotal			262,173
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		8,125
	Other (Specify):		
	Deferred Taxes		(9,679)
	Regulatory Assets		6,780
	Cwip		449
WATER RATE BASE			267,848
WATER OPERATING INCOME			38,807
ACHIEVED RATE OF RETURN			<u>14.49%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Carlton Village

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	100,001
469	Less: Guaranteed Revenue and AFPI	W-9	807
Net Operating Revenues			<u>99,194</u>
401	Operating Expenses	W-10(a)	25,180
403	Depreciation Expense	W-6(a)	17,137
	Less: Amortization Of CIAC	W-8(a)	3,476
Net Depreciation Expense			<u>13,661</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		4,500
408.11	Property Taxes		6,820
408.12	Payroll Taxes		936
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			12,256
409.1	Income Taxes		5,806
410.1	Deferred Federal Income Taxes		3,394
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		89
Utility Operating Expenses			60,387
Utility Operating Income			38,807
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	807
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>39,614</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Carlton Village

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	982	0	0	982
303	Land and Land Rights	5,640	527	(423)	5,744
304	Structures and Improvements	25,609	5,174	(4,466)	26,317
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	60,015	0	0	60,015
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	35,086	0	0	35,086
311	Pumping Equipment	51,022	0	0	51,022
320	Water Treatment Equipment	1,717	0	0	1,717
330	Distribution Reservoirs and Standpipes	97,215	0	0	97,215
331	Transmission and Distribution Mains	195,850	0	0	195,850
333	Services	14,217	0	0	14,217
334	Meters and Meter Installations	8,672	806	(518)	8,960
335	Hydrants	1,800	0	0	1,800
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	6,928	8,069	(6,928)	8,069
340	Office Furniture and Equip	1,327	1,388	(1,327)	1,388
341	Transportation Equipment	56	93	(56)	93
342	Stores Equipment	1,233	1,270	(1,233)	1,270
343	Tools, Shop and Garage Equip.	286	338	(286)	338
344	Laboratory Equipment	1,447	1,559	(1,447)	1,559
345	Power Operated Equipment	2,290	3,368	(2,290)	3,368
346	Communication Equipment	429	576	(429)	576
347	Miscellaneous Equipment	43	0	(43)	0
348	Other Tangible Plant				
	Total Water Plant	511,863	23,167	(19,445)	515,586

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Carlton Village

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	982	982	X	X	X	X
303	Land and Land Rights	5,744	X	X	X	X	X
304	Structures and Improvements	26,317	X	3,800	1,417	0	527
305	Collecting and Impounding Reservoirs	0	X	18,520	2,623	0	5,174
306	Lake, River and Other Intakes	0	X	0	X	X	X
307	Wells and Springs	60,015	X	60,015	X	X	X
308	Infiltration Galleries and Tunnels	0	X	0	X	X	X
309	Supply Mains	0	X	0	X	X	X
310	Power Generation Equipment	35,086	X	35,086	X	X	X
311	Pumping Equipment	51,022	X	50,658	364	0	X
320	Water Treatment Equipment	1,717	X	X	1,717	X	X
330	Distribution Reservoirs and Standpipes	97,215	X	X	X	97,215	X
331	Transmission and Distribution Mains	195,850	X	X	X	195,850	X
333	Services	14,217	X	X	X	14,217	X
334	Meters and Meter Installations	8,960	X	X	X	8,960	X
335	Hydrants	1,800	X	X	X	1,800	X
336	Backflow Prevention Devices	0	X	X	X	0	X
339	Other Plant and Misc Equipment	8,069	X	X	X	0	8,069
340	Office Furniture and Equip	1,388	X	X	X	X	1,388
341	Transportation Equipment	93	X	X	X	X	93
342	Stores Equipment	1,270	X	X	X	X	1,270
343	Tools, Shop and Garage Equip.	338	X	X	X	X	338
344	Laboratory Equipment	1,559	X	X	X	X	1,559
345	Power Operated Equipment	3,368	X	X	X	X	3,368
346	Communication Equipment	576	X	X	X	X	576
347	Miscellaneous Equipment	0	X	X	X	X	0
348	Other Tangible Plant	0	X	X	X	X	0
	Total Water Plant	515,586	982	168,079	6,121	318,042	22,362

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Carlton Village

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Carlton Village

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	685	24	0	24
304	Structures and Improvements	3,572	661	467 (3)	1,127
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	15,342	1,999	0	1,999
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	12,531	1,754	0	1,754
311	Pumping Equipment	9,389	2,551	0	2,551
320	Water Treatment Equipment	1,458	78	0	78
330	Distribution Reservoirs and Standpipes	11,982	2,625	0	2,625
331	Transmission and Distribution Mains	22,445	4,563	0	4,563
333	Services	3,303	356	0	356
334	Meters and Meter Installations	45	441	0	441
335	Hydrants	4	40	0	40
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,051	1,285	4,244 (3)	5,529
341	Transportation Equipment	1,301	96	1,353 (3)	1,448
342	Stores Equipment	30	6	31 (3)	37
343	Tools, Shop and Garage Equip.	555	101	577 (3)	677
344	Laboratory Equipment	127	28	132 (3)	160
345	Power Operated Equipment	1,031	143	1,089 (3)	1,232
346	Communication Equipment	717	344	751 (3)	1,095
347	Miscellaneous Equipment	105	43	109 (3)	152
348	Other Tangible Plant	11	0	12 (3)	12
	Total Water Plant Accumulated Depreciation	88,681	17,137	8,764	25,900

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Carlton Village

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	709
304	Structures and Improvements	13 (4)	0	307	320 (3)	4,379
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	17,341
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	14,285
311	Pumping Equipment	0	0	0	0	11,940
320	Water Treatment Equipment	0	0	0	0	1,536
330	Distribution Reservoirs and Standpipes	0	0	0	0	14,607
331	Transmission and Distribution Mains	0	0	0	0	27,008
333	Services	0	0	0	0	3,659
334	Meters and Meter Installations	518	0	0	518	(32)
335	Hydrants	0	0	0	0	44
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	0	0	0
341	Transportation Equipment	88 (4)	0 (4)	4,023	4,023 (3)	5,555
342	Stores Equipment	0 (4)	0	1,294	1,381 (3)	1,367
343	Tools, Shop and Garage Equip.	18 (4)	0	14	14 (3)	53
344	Laboratory Equipment	5 (4)	0	571	589 (3)	643
345	Power Operated Equipment	0 (4)	0	118	123 (3)	163
346	Communication Equipment	16 (4)	0	1,062	1,062 (3)	1,201
347	Miscellaneous Equipment	1 (4)	0	529	545 (3)	1,267
348	Other Tangible Plant	0 (4)	0	54	55 (3)	202
		0	0	23	23 (3)	0
	Total Water Plant Accumulated Depreciation	660	0	7,996	8,655	105,927

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Carlton Village

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	3	1,236 AVERAGE	3,708 (10)
Total Credits			<u>3,708</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	5,090
Debits during year: Accruals charge to Account 272 Other debits (specify):	3,476
Total Debits	<u>3,476</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>8,566</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Carlton Village

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		0
TOTAL CREDITS		0

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Carlton Village

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	183	187	97.792
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>183</u>	<u>187</u>	<u>97.792</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>183</u>	<u>187 (6)</u>	<u>97.792</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			807
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,150
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			252
Total Other Water Revenues				
				<u>2,209</u>
Total Water Operating Revenues				
				<u><u>100,001</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Carlton Village

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,876	864	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,209 (5)	229	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,710	2,610	0
616	Fuel for Power Purchased	291	291	X X X X X X
618	Chemicals	422	0	X X X X X X
620	Materials and Supplies	270	3	0
631	Contractual Services - Eng.	10	0	0
632	Contractual Services - Acct.	56	0	0
633	Contractual Services - Legal	243	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,486	0	0
636	Contractual Services - Other	2,282	0	0
641	Rental of Building/Real Property	162	0	0
642	Rental of Equipment	12	0	0
650	Transportation Expenses	2,904	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	304	0	0
658	Insurance - Workmans's Comp	258 (5)	10	0
659	Insurance - Other	3	0	0
660	Advertising Expense	67	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	86	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Othe	185	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	91	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,255	420	0
	Total Water Utility Expenses	<u>25,180</u>	<u>4,427</u>	<u>0</u>

SYSTEM NAME: Lake / Carlton Village

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
	601	4,035	0	1,804	133	903
603	0	0	0	0	0	0
604	1,069	0	478	35	239	159
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	96
616	0	XXXXXX	0	XXXXXX	0	0
618	422	0	0	0	0	0
620	0	0	0	0	106	161
631	0	0	0	0	0	10
632	0	0	0	0	0	56
633	0	0	0	0	0	243
634	0	0	0	0	0	0
635	1,440	0	0	0	42	4
636	0	55	0	0	0	2,227
641	0	0	0	0	31	130
642	0	0	0	0	2	10
650	0	0	2,492	0	6	405
656	0	0	0	0	0	0
657	0	0	0	0	0	304
658	49	0	22	2	11	165
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	67
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	86
667	0	0	0	0	0	185
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	91	0
675	0	0	0	0	800	1,035
	<u>7,015</u>	<u>55</u>	<u>4,796</u>	<u>170</u>	<u>2,235</u>	<u>6,483</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,808,635
Less:			
108.1	Nonused and Useful Plant (1)		1,986
	Accumulated Depreciation	W-6(b)	437,072
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	337,668
252	Advances for Construction	F-21	0
Subtotal			2,031,910
Additions:			
Accumulated Amortization of Contributions in Aid of Construction			95,287
Subtotal			2,127,197
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	23,325
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(15,464)
	Working Capital Allowance (3)		36,966
	Other (Specify):		
	Deferred Taxes		(79,496)
	Regulatory Assets		28,811
	Cwip		51,009
WATER RATE BASE			2,172,348
WATER OPERATING INCOME			80,009
ACHIEVED RATE OF RETURN			<u>3.68%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Chuluota

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	318,014
469	Less: Guaranteed Revenue and AFPI	W-9	12,141
Net Operating Revenues			<u>305,873</u>
401	Operating Expenses	W-10(a)	114,558
403	Depreciation Expense	W-6(a)	84,062
	Less: Amortization Of CIAC	W-8(a)	10,816
Net Depreciation Expense			<u>73,246</u>
406	Amortization of Utilitiy Plant Acquisition Adjustme	F-7	<u>583</u>
407	Amortization Expense	F-8	
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		14,311
408.11	Property Taxes		5,171
408.12	Payroll Taxes		1,708
408.13	Other Taxes and Licenses		343
Total Taxes Other Than Income			<u>21,533</u>
409.1	Income Taxes		1,545
410.1	Deferred Federal Income Taxes		13,914
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		485
Utility Operating Expenses			<u>225,864</u>
Utility Operating Income			<u>80,009</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	12,141
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		29
Total Utility Operating Income			<u><u>92,179</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Chuluota

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0		0	0
302	Franchises	1,556		0	1,556
303	Land and Land Rights	35,396	2,158	(1,731)	35,824
304	Structures and Improvements	187,804	21,193	(18,278)	190,719
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	39,425	0	0	39,425
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	89,906	0	0	89,906
310	Power Generation Equipment	50,463	0	0	50,463
311	Pumping Equipment	143,942	0	0	143,942
320	Water Treatment Equipment	111,808	0	0	111,808
330	Distribution Reservoirs and Standpipes	474,208	0	0	474,208
331	Transmission and Distribution Mains	1,205,296	0	0	1,205,296
333	Services	318,424	0	0	318,424
334	Meters and Meter Installations	40,876	2,152	(610)	42,418
335	Hydrants	36,400	0	0	36,400
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	28,354	33,053	(28,354)	33,053
341	Transportation Equipment	5,429	5,687	(5,429)	5,687
342	Stores Equipment	228	380	(228)	380
343	Tools, Shop and Garage Equip.	5,047	5,200	(5,047)	5,200
344	Laboratory Equipment	1,172	1,384	(1,172)	1,384
345	Power Operated Equipment	5,922	6,387	(5,922)	6,387
346	Communication Equipment	9,374	13,797	(9,374)	13,797
347	Miscellaneous Equipment	1,755	2,359	(1,755)	2,359
348	Other Tangible Plant	176	0	(176)	0
	Total Water Plant	2,792,962	93,750	(78,077)	2,808,635

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Chuluota

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	1,556	1,556	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	35,824	35,824	0	33,665	0	2,159
304	Structures and Improvements	190,719	X X X X X X	0	169,526	0	21,193
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	39,425	X X X X X X	39,425	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	89,906	X X X X X X	89,906	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	50,463	X X X X X X	50,463	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	143,942	X X X X X X	107,745	6,731	29,466	X X X X X X
320	Water Treatment Equipment	111,808	X X X X X X	X X X X X X	111,808	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	474,208	X X X X X X	X X X X X X	X X X X X X	474,208	X X X X X X
331	Transmission and Distribution Mains	1,205,296	X X X X X X	X X X X X X	X X X X X X	1,205,296	X X X X X X
333	Services	318,424	X X X X X X	X X X X X X	X X X X X X	318,424	X X X X X X
334	Meters and Meter Installations	42,418	X X X X X X	X X X X X X	X X X X X X	42,418	X X X X X X
335	Hydrants	36,400	X X X X X X	X X X X X X	X X X X X X	36,400	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	33,053	X X X X X X	X X X X X X	X X X X X X	X X X X X X	33,053
341	Transportation Equipment	5,687	X X X X X X	X X X X X X	X X X X X X	X X X X X X	5,687
342	Stores Equipment	380	X X X X X X	X X X X X X	X X X X X X	X X X X X X	380
343	Tools, Shop and Garage Equip.	5,200	X X X X X X	X X X X X X	X X X X X X	X X X X X X	5,200
344	Laboratory Equipment	1,384	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,384
345	Power Operated Equipment	6,387	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6,387
346	Communication Equipment	13,797	X X X X X X	X X X X X X	X X X X X X	X X X X X X	13,797
347	Miscellaneous Equipment	2,359	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,359
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
	Total Water Plant	2,808,635	1,556	287,539	321,730	2,106,212	91,598

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Chuluota

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Chuluota

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	509	39	0	39
304	Structures and Improvements	56,428	5,216	1,911	7,127
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,386	1,313	0	1,313
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	11,486	2,571	0	2,571
310	Power Generation Equipment	14,019	2,523	0	2,523
311	Pumping Equipment	19,316	7,196	0	7,196
320	Water Treatment Equipment	(24,804)	5,088	0	5,088
330	Distribution Reservoirs and Standpipes	42,832	12,803	0	12,803
331	Transmission and Distribution Mains	145,489	28,083	0	28,083
333	Services	38,019	7,961	0	7,961
334	Meters and Meter Installations	(137)	2,082	0	2,082
335	Hydrants	3,047	808	0	808
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	16,578	5,263	17,386	22,648
340	Office Furniture and Equip	5,323	393	5,540	5,933
341	Transportation Equipment	121	26	126	152
342	Stores Equipment	2,270	412	2,362	2,774
343	Tools, Shop and Garage Equip.	518	114	540	654
344	Laboratory Equipment	4,218	585	4,462	5,048
345	Power Operated Equipment	2,936	1,409	3,076	4,485
346	Communication Equipment	429	176	447	622
347	Miscellaneous Equipment	46	2	48	50
348	Other Tangible Plant				
	Total Water Plant Accumulated Depreciation	351,029	84,062	35,898	119,961

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Chuluota

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	548
304	Structures and Improvements	53 (4)	0	1,258	1,311	62,244
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	13,699
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	14,057
310	Power Generation Equipment	0	0	0	0	16,542
311	Pumping Equipment	0	0	0	0	26,512
320	Water Treatment Equipment	0	0	0	0	(19,716)
330	Distribution Reservoirs and Standpipes	0	0	0	0	55,635
331	Transmission and Distribution Mains	0	0	0	0	173,572
333	Services	0	0	0	0	45,980
334	Meters and Meter Installations	610	0	0	610	1,335
335	Hydrants	0	0	0	0	3,855
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	5 (4)	0	16,467 (3)	16,472 (3)	22,755
341	Transportation Equipment	360 (4)	0 (4)	5,294 (3)	5,655 (3)	5,602
342	Stores Equipment	0 (4)	0	58	58	215
343	Tools, Shop and Garage Equip.	73 (4)	0	2,337 (3)	2,410 (3)	2,635
344	Laboratory Equipment	20 (4)	0	484 (3)	504 (3)	668
345	Power Operated Equipment	0 (4)	0	4,348 (3)	4,348 (3)	4,918
346	Communication Equipment	65 (4)	0	2,164 (3)	2,230 (3)	5,191
347	Miscellaneous Equipment	6 (4)	0	220 (3)	226 (3)	826
348	Other Tangible Plant	0 (4)	0	95 (3)	95 (3)	0
	Total Water Plant Accumulated Depreciation	1,191	0	32,727	33,918	437,072

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Chuluota

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		233,049
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	104,047
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	573
Total Credits		<u>104,620</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>337,668</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Chuluota

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	19	5,476 AVERAGE	104,047
Total Credits			<u>104,047</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	84,471
Debits during year: Accruals charge to Account 272 Other debits (specify):	10,816
Total Debits	<u>10,816</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>95,287</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Seminole / Chuluota

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
R CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>CHULUOTA PLAZA</u> PLANT CAPACITY FEES MAIN EXTENSION FEES	CASH RECEIVABLE CASH RECEIVABLE	350 223
TOTAL CREDITS		<u>573</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Chuluota

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	741	766	289,073
461.2	Metered Sales to Commercial Customers	8	8	12,206
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>749</u>	<u>774</u>	<u>301,279</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>749</u>	<u>774</u> (6)	<u>301,279</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			12,141
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			5,992
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,398)
Total Other Water Revenues				
				<u>16,735</u>
Total Water Operating Revenues				
				<u><u>318,014</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Chuluota

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	20,824	3,367	957
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,935 (5)	892	254
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,256	1,848	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	601	0	X X X X X X
620	Materials and Supplies	2,029	51	0
631	Contractual Services - Eng.	40	0	0
632	Contractual Services - Acct.	231	0	0
633	Contractual Services - Legal	997	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,260	0	0
636	Contractual Services - Other	63,385	0	0
641	Rental of Building/Real Property	662	0	0
642	Rental of Equipment	49	0	0
650	Transportation Expenses	2,155	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,245	0	0
658	Insurance - Workmans's Comp	869 (5)	41	12
659	Insurance - Other	11	0	0
660	Advertising Expense	273	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	351	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Othe	756	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	374	X X X X X X	X X X X X X
675	Miscellaneous Expenses	10,258	2,742	0
	Total Water Utility Expenses	<u>114,558</u>	<u>8,941</u>	<u>1,222</u>

SYSTEM NAME: Seminole / Chuluota

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,894	546	1,161	2,543	3,697	4,658
603	0	0	0	0	0	0
604	1,032	145	308	674	979	653
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	14	394
616	0	XXXXXX	0	XXXXXX	0	0
618	601	0	0	0	0	0
620	134	0	749	0	434	661
631	0	0	0	0	0	40
632	0	0	0	0	0	231
633	0	0	0	0	0	997
634	0	0	0	0	0	0
635	2,072	0	0	0	171	17
636	54,039	225	0	0	0	9,121
641	0	0	0	0	128	533
642	0	0	0	0	9	41
650	0	0	468	0	26	1,661
656	0	0	0	0	0	0
657	0	0	0	0	0	1,245
658	47	7	14	31	45	674
659	0	0	0	0	0	11
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	273
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	351
667	0	0	0	0	0	756
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	374	0
675	0	0	0	0	3,278	4,238
	<u>61,818</u>	<u>922</u>	<u>2,700</u>	<u>3,247</u>	<u>9,155</u>	<u>26,553</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	252,668
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	108,630
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	124,488
252	Advances for Construction	F-21	0
	Subtotal		19,550
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	75,709
	Subtotal		95,259
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		15,737
	Other (Specify):		
	Deferred Taxes		5,519
	Regulatory Assets		13,303
	Cwip		2,481
	WATER RATE BASE		132,299
	WATER OPERATING INCOME	W-3	21,916
	ACHIEVED RATE OF RETURN		<u>16.57%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Marion / Citrus Park

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	95,572
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>95,572</u>
401	Operating Expenses	W-10(a)	48,769
403	Depreciation Expense	W-6(a)	11,513
	Less: Amortization Of CIAC	W-8(a)	4,225
Net Depreciation Expense			<u>7,288</u>
406	Amortization of Utilitiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		4,301
408.11	Property Taxes		4,382
408.12	Payroll Taxes		1,886
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			10,569
409.1	Income Taxes		3,672
410.1	Deferred Federal Income Taxes		3,315
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		42
Utility Operating Expenses			73,656
Utility Operating Income			21,916
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>21,916</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Marion / Citrus Park

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	217	0	0	217
303	Land and Land Rights	10,824	1,006	(825)	11,005
304	Structures and Improvements	12,785	9,877	(8,712)	13,950
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,137	0	0	2,137
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	44,234	0	0	44,234
311	Pumping Equipment	44,247	0	0	44,247
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	12,118	0	0	12,118
331	Transmission and Distribution Mains	74,032	0	0	74,032
333	Services	1,764	0	0	1,764
334	Meters and Meter Installations	16,956	1,437	(1,236)	17,157
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	13,515	15,405	(13,515)	15,405
341	Transportation Equipment	2,588	2,650	(2,588)	2,650
342	Stores Equipment	109	177	(109)	177
343	Tools, Shop and Garage Equip.	2,406	2,424	(2,406)	2,424
344	Laboratory Equipment	559	645	(559)	645
345	Power Operated Equipment	2,823	2,977	(2,823)	2,977
346	Communication Equipment	4,468	6,430	(4,468)	6,430
347	Miscellaneous Equipment	837	1,099	(837)	1,099
348	Other Tangible Plant	84	0	(84)	0
	Total Water Plant	246,701	44,127	(38,160)	252,668

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Marion / Citrus Park

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	217	217	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	11,005	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	13,950	XXXXXX	9,999	0	XXXXXX	1,006
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	4,073	XXXXXX	9,877
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,137	XXXXXX	2,137	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	44,234	XXXXXX	44,234	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	44,247	XXXXXX	42,653	1,594	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	12,118	XXXXXX	XXXXXX	XXXXXX	12,118	XXXXXX
331	Transmission and Distribution Mains	74,032	XXXXXX	XXXXXX	XXXXXX	74,032	XXXXXX
333	Services	1,764	XXXXXX	XXXXXX	XXXXXX	1,764	XXXXXX
334	Meters and Meter Installations	17,157	XXXXXX	XXXXXX	XXXXXX	17,157	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	15,405	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15,405
341	Transportation Equipment	2,650	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,650
342	Stores Equipment	177	XXXXXX	XXXXXX	XXXXXX	XXXXXX	177
343	Tools, Shop and Garage Equip.	2,424	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,424
344	Laboratory Equipment	645	XXXXXX	XXXXXX	XXXXXX	XXXXXX	645
345	Power Operated Equipment	2,977	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,977
346	Communication Equipment	6,430	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,430
347	Miscellaneous Equipment	1,099	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,099
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		252,668	217	99,023	5,667	105,071	42,690

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Citrus Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Marion / Citrus Park

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	20	6	0	6
304	Structures and Improvements	3,314	160	891 (3)	1,050
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(1,059)	71	0	71
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	25,276	2,211	0	2,211
311	Pumping Equipment	10,207	2,212	0	2,212
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,815	327	0	327
331	Transmission and Distribution Mains	36,555	1,725	0	1,725
333	Services	507	44	0	44
334	Meters and Meter Installations	4,412	852	0	852
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,902	2,453	8,103 (3)	10,555
341	Transportation Equipment	2,537	183	2,582 (3)	2,765
342	Stores Equipment	58	12	59 (3)	71
343	Tools, Shop and Garage Equip.	1,082	192	1,101 (3)	1,293
344	Laboratory Equipment	247	53	251 (3)	305
345	Power Operated Equipment	2,010	273	2,080 (3)	2,353
346	Communication Equipment	1,399	656	1,434 (3)	2,090
347	Miscellaneous Equipment	204	82	208 (3)	290
348	Other Tangible Plant	22	1	22 (3)	23
	Total Water Plant Accumulated Depreciation	97,509	11,513	16,731	28,244

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Citrus Park

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	26
304	Structures and Improvements	25 (4)	0	606	630 (3)	3,734
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(988)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	27,487
311	Pumping Equipment	0	0	0	0	12,419
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	3,142
331	Transmission and Distribution Mains	0	0	0	0	38,280
333	Services	0	0	0	0	551
334	Meters and Meter Installations	1,236	0	0	1,236	4,028
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2 (4)	0	7,850	7,852 (3)	10,605
341	Transportation Equipment	168 (4)	0 (4)	2,524	2,692 (3)	2,611
342	Stores Equipment	0 (4)	0	28	28 (3)	100
343	Tools, Shop and Garage Equip.	34 (4)	0	1,113	1,147 (3)	1,228
344	Laboratory Equipment	9 (4)	0	231	241 (3)	311
345	Power Operated Equipment	0 (4)	0	2,071	2,071 (3)	2,292
346	Communication Equipment	30 (4)	0	1,040	1,070 (3)	2,419
347	Miscellaneous Equipment	3 (4)	0	107	110 (3)	385
348	Other Tangible Plant	0 (4)	0	45	45 (3)	0
	Total Water Plant Accumulated Depreciation	1,507	0	15,615	17,122	108,630

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Citrus Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		124,255
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	233
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>233</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>124,488</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Citrus Park

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0		233
Total Credits			<u>233</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	71,484
Debits during year: Accruals charge to Account 272 Other debits (specify):	4,225
Total Debits	<u>4,225</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>75,709</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Citrus Park

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue				
461 1	Metered Sales to Residential Customers	343	327	84,902
461 2	Metered Sales to Commercial Customers	14	17	5,166
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>357</u>	<u>344</u>	<u>90,068</u>
Fire Protection Revenue:				
462 1	Public Fire Protection	0	0	0
462 2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	1	440
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>357</u>	<u>345 (6)</u>	<u>90,508</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			5,315
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(251)
Total Other Water Revenues				
				<u>5,064</u>
Total Water Operating Revenues				
				<u><u>95,572</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Citrus Park

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	17,666	8,186	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,409 (5)	2,169	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	4,598	4,408	0
616	Fuel for Power Purchased	327	327	X X X X X X
618	Chemicals	437	0	X X X X X X
620	Materials and Supplies	893	5	0
631	Contractual Services - Eng.	19	0	0
632	Contractual Services - Acct.	108	0	0
633	Contractual Services - Legal	465	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,922	0	0
636	Contractual Services - Other	5,136	0	0
641	Rental of Building/Real Property	309	0	0
642	Rental of Equipment	23	0	0
650	Transportation Expenses	4,837	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	580	0	0
658	Insurance - Workmans's Comp	502 (5)	99	0
659	Insurance - Other	5	0	0
660	Advertising Expense	127	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	163	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Othe	352	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	174	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,719	1,216	0
	Total Water Utility Expenses	<u>48,769</u>	<u>16,410</u>	<u>0</u>

SYSTEM NAME: Marion / Citrus Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	299	797	3,212	1,278	1,723	2,171
603	0	0	0	0	0	0
604	79	211	851	339	456	304
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	7	183
616	0	XXXXXX	0	XXXXXX	0	0
618	437	0	0	0	0	0
620	0	39	0	339	202	308
631	0	0	0	0	0	19
632	0	0	0	0	0	108
633	0	0	0	0	0	465
634	0	0	0	0	0	0
635	2,834	0	0	0	79	8
636	0	885	0	0	0	4,251
641	0	0	0	0	60	249
642	0	0	0	0	4	19
650	0	0	4,051	0	12	774
656	0	0	0	0	0	0
657	0	0	0	0	0	580
658	4	10	39	15	21	314
659	0	0	0	0	0	5
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	127
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	163
667	0	0	0	0	0	352
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	174	0
675	0	0	0	0	1,528	1,975
	<u>3,653</u>	<u>1,941</u>	<u>8,153</u>	<u>1,971</u>	<u>4,267</u>	<u>12,375</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	335,848
Less:			
	Nonused and Useful Plant (1)		9,346
108.1	Accumulated Depreciation	W-6(b)	102,608
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	114,343
252	Advances for Construction	F-21	0
Subtotal			<u>109,551</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	59,098
Subtotal			<u>168,649</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		10,192
	Other (Specify):		
	Deferred Taxes		(10,710)
	Regulatory Assets		9,572
	Cwip		627
WATER RATE BASE			178,330
WATER OPERATING INCOME			W-3 3,257
ACHIEVED RATE OF RETURN			<u>1.83%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Highlands / Covered Bridge

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	49,613
469	Less: Guaranteed Revenue and AFPI	W-9	144
Net Operating Revenues			<u>49,469</u>
401	Operating Expenses	W-10(a)	31,586
403	Depreciation Expense	W-6(a)	13,483
	Less: Amortization Of CIAC	W-8(a)	4,000
Net Depreciation Expense			<u>9,483</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,233
408.11	Property Taxes		1,529
408.12	Payroll Taxes		250
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,012
409.	Income Taxes		(413)
410.	Deferred Federal Income Taxes		1,486
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		58
Utility Operating Expenses			46,212
Utility Operating Income			3,257
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	144
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>3,401</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Highlands / Covered Bridge

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	298	0	0	298
303	Land and Land Rights	1,146	735	(596)	1,286
304	Structures and Improvements	21,664	7,221	(6,296)	22,589
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	11,898	0	0	11,898
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,029	0	0	4,029
310	Power Generation Equipment	25,331	0	0	25,331
311	Pumping Equipment	45,985	0	0	45,985
320	Water Treatment Equipment	49,409	0	0	49,409
330	Distribution Reservoirs and Standpipes	34,522	0	0	34,522
331	Transmission and Distribution Mains	65,760	0	0	65,760
333	Services	28,708	0	0	28,708
334	Meters and Meter Installations	4,034	976	(575)	4,435
335	Hydrants	18,345	0	0	18,345
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	9,767	11,262	(9,767)	11,262
340	Office Furniture and Equip	1,870	1,938	(1,870)	1,938
341	Transportation Equipment	79	129	(79)	129
342	Stores Equipment	1,739	1,772	(1,739)	1,772
343	Tools, Shop and Garage Equip.	404	471	(404)	471
344	Laboratory Equipment	2,040	2,176	(2,040)	2,176
345	Power Operated Equipment	3,229	4,701	(3,229)	4,701
346	Communication Equipment	605	804	(605)	804
347	Miscellaneous Equipment	61	0	(61)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	330,921	32,186	(27,259)	335,848

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	298	298	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	1,286	X X X X X X	550	0	0	736
304	Structures and Improvements	22,589	X X X X X X	0	15,368	0	7,221
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	11,898	X X X X X X	11,898	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	4,029	X X X X X X	4,029	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	25,331	X X X X X X	25,331	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	45,985	X X X X X X	17,400	891	27,694	X X X X X X
320	Water Treatment Equipment	49,409	X X X X X X	X X X X X X	49,409	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	34,522	X X X X X X	X X X X X X	X X X X X X	34,522	X X X X X X
331	Transmission and Distribution Mains	65,760	X X X X X X	X X X X X X	X X X X X X	65,760	X X X X X X
333	Services	28,708	X X X X X X	X X X X X X	X X X X X X	28,708	X X X X X X
334	Meters and Meter Installations	4,435	X X X X X X	X X X X X X	X X X X X X	4,435	X X X X X X
335	Hydrants	18,345	X X X X X X	X X X X X X	X X X X X X	18,345	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equip	11,262	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
341	Transportation Equipment	1,938	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
342	Stores Equipment	129	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
343	Tools, Shop and Garage Equip.	1,772	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
344	Laboratory Equipment	471	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
345	Power Operated Equipment	2,176	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
346	Communication Equipment	4,701	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
347	Miscellaneous Equipment	804	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		335,848	298	59,208	65,668	179,464	31,210

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Highlands / Covered Bridge

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Highlands / Covered Bridge

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	71	8	0	8
304	Structures and Improvements	5,452	492	651 (3)	1,143
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	781	396	0	396
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	749	115	0	115
310	Power Generation Equipment	14,215	1,267	0	1,267
311	Pumping Equipment	3,214	2,299	0	2,299
320	Water Treatment Equipment	7,628	2,249	0	2,249
330	Distribution Reservoirs and Standpipes	10,778	932	0	932
331	Transmission and Distribution Mains	26,658	1,533	0	1,533
333	Services	8,703	717	0	717
334	Meters and Meter Installations	(6,116)	212	0	212
335	Hydrants	5,638	408	0	408
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,711	1,793	5,924 (3)	7,717
341	Transportation Equipment	1,834	134	1,888 (3)	2,022
342	Stores Equipment	42	9	43 (3)	52
343	Tools, Shop and Garage Equip.	782	140	805 (3)	945
344	Laboratory Equipment	179	39	184 (3)	223
345	Power Operated Equipment	1,453	199	1,521 (3)	1,720
346	Communication Equipment	1,011	480	1,048 (3)	1,528
347	Miscellaneous Equipment	148	60	152 (3)	212
348	Other Tangible Plant	16	1	16 (3)	17
	Total Water Accumulated Depreciation	88,945	13,483	12,232	25,714

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Highlands / Covered Bridge

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	79
304	Structures and Improvements	18 (4)	0	435	453 (3)	6,142
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,177
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	864
310	Power Generation Equipment	0	0	0	0	15,482
311	Pumping Equipment	0	0	0	0	5,513
320	Water Treatment Equipment	0	0	0	0	9,877
330	Distribution Reservoirs and Standpipes	0	0	0	0	11,710
331	Transmission and Distribution Mains	0	0	0	0	28,191
333	Services	0	0	0	0	9,420
334	Meters and Meter Installations	575	0	0	575	(6,479)
335	Hydrants	0	0	0	0	6,046
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2 (4)	0	5,673	(3)	7,753
341	Transportation Equipment	123 (4)	0	1,824	(3)	1,909
342	Stores Equipment	0 (4)	0	20	(3)	73
343	Tools, Shop and Garage Equip.	25 (4)	0	805	(3)	898
344	Laboratory Equipment	7 (4)	0	167	(3)	228
345	Power Operated Equipment	0 (4)	0	1,497	(3)	1,676
346	Communication Equipment	22 (4)	0	748	(3)	1,769
347	Miscellaneous Equipment	2 (4)	0	77	(3)	281
348	Other Tangible Plant	0 (4)	0	33	(3)	0
	Total Water Accumulated Depreciation	773	0	11,278	12,051	102,608

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Highlands / Covered Bridge

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		110,653
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	3,690
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		3,690
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>114,343</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Highlands / Covered Bridge

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	6	615 AVERAGE	3,690
Total Credits			<u><u>3,690</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	55,098
Debits during year: Accruals charge to Account 272 Other debits (specify):	4,000
Total Debits	4,000
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>59,098</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Highlands / Covered Bridge

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Highlands / Covered Bridge

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	256	264	48,374
461.2	Metered Sales to Commercial Customer	2	2	575
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>258</u>	<u>266</u>	<u>48,949</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>258</u>	<u>266 (6)</u>	<u>48,949</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			144
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			810
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(290)
Total Other Water Revenues				
				664
Total Water Operating Revenues				
				<u>49,613</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Highlands / Covered Bridge

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,673	124	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,040 (5)	33	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,927	2,788	0
616	Fuel for Power Purchased	231	231	X X X X X X
618	Chemicals	861	0	X X X X X X
620	Materials and Supplies	3,761	4	63
631	Contractual Services - Eng.	14	0	0
632	Contractual Services - Acct.	79	0	0
633	Contractual Services - Legal	340	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,593	0	0
636	Contractual Services - Other	9,817	0	0
641	Rental of Building/Real Property	226	0	0
642	Rental of Equipment	17	0	0
650	Transportation Expenses	575	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	424	0	0
658	Insurance - Workmans's Comp	267 (5)	2	0
659	Insurance - Other	4	0	0
660	Advertising Expense	93	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	120	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	258	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	127	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,142	1,777	0
	Total Water Utility Expenses	<u>31,586</u>	<u>4,958</u>	<u>63</u>

SYSTEM NAME: Highlands / Covered Bridge

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	0	1,466	0	236	1,260	1,587
603						
604	0	0	0	0	0	0
610	0	388	0	63	334	222
615	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
616	0	XXXXXX	0	XXXXXX	5	134
618	0	XXXXXX	0	XXXXXX	0	0
620	861	0	0	0	0	0
631	50	979	460	1,832	148	225
632	0	0	0	0	0	14
633	0	0	0	0	0	79
634	0	0	0	0	0	340
635	0	0	0	0	0	0
636	1,529	0	0	0	58	6
641	6,242	467	0	0	0	3,108
642	0	0	0	0	44	182
650	0	0	0	0	3	14
656	0	0	0	0	9	566
657	0	0	0	0	0	0
658	0	0	0	0	0	424
659	0	18	0	3	15	230
660	0	0	0	0	0	4
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	93
667	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	120
668	0	0	0	0	0	258
670	0	0	0	0	0	0
675	XXXXXX	XXXXXX	XXXXXX	XXXXXX	127	0
	0	0	0	0	1,117	1,444
	<u>8,682</u>	<u>3,318</u>	<u>460</u>	<u>2,133</u>	<u>3,119</u>	<u>9,048</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Charlotte / Deep Creek

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	4,898,949
	Less:		
	Nonused and Useful Plant (1)		1,203,083
108.1	Accumulated Depreciation	W-6(b)	2,135,550
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	947,402
252	Advances for Construction	F-21	0
	Subtotal		612,914
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	339,345
	Subtotal		952,259
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		435,521
	Other (Specify):		
	Deferred Taxes		(135,151)
	Regulatory Asset		48,584
	Cwip		11,241
	WATER RATE BASE		1,312,454
	WATER OPERATING INCOME	W-3	28,266
	ACHIEVED RATE OF RETURN		<u>2.15%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Charlotte / Deep Creek

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,694,200
469	Less: Guaranteed Revenue and AFPI	W-9	50,536
Net Operating Revenues			1,643,664
401	Operating Expenses	W-10(a)	1,349,686
403	Depreciation Expense	W-6(a)	148,260
	Less: Amortization of CIAC	W-8(a)	31,828
Net Depreciation Expense			116,432
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		76,239
408.11	Property Taxes		33,665
408.12	Payroll Taxes		12,719
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			122,624
409.1	Income Taxes		462
410.1	Deferred Federal Income Taxes		25,339
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		855
Utility Operating Expenses			1,615,398
Utility Operating Income			28,266
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	50,536
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>78,802</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte / Deep Creek

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	7,756	9,710	(7,756)	9,710
304	Structures and Improvements	91,405	95,312	(81,871)	104,847
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	4,161,237	1,229	0	4,162,466
333	Services	49,893	7,221	0	57,114
334	Meters and Meter Installations	211,009	27,920	(10,960)	227,969
335	Hydrants	11,929	0	0	11,929
336	Backflow Prevention Devices	14,895	3,088	0	17,983
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	127,007	148,653	(127,007)	148,653
341	Transportation Equipment	24,320	25,575	(24,320)	25,575
342	Stores Equipment	1,022	1,708	(1,022)	1,708
343	Tools, Shop and Garage Equip.	22,608	23,388	(22,608)	23,388
344	Laboratory Equipment	5,251	6,223	(5,251)	6,223
345	Power Operated Equipment	26,526	28,725	(26,526)	28,725
346	Communication Equipment	41,988	62,052	(41,988)	62,052
347	Miscellaneous Equipment	7,862	10,608	(7,862)	10,608
348	Other Tangible Plant	790	0	(790)	0
	Total Water Plant	4,805,497	451,412	(357,960)	4,898,949

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, COR

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte / Deep Creek

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	9,710	XXXXXX	0	0	0	9,710
304	Structures and Improvements	104,847	XXXXXX	0	0	9,534	95,313
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	4,162,466	XXXXXX	XXXXXX	XXXXXX	4,162,466	XXXXXX
331	Transmission and Distribution Mains	57,114	XXXXXX	XXXXXX	XXXXXX	57,114	XXXXXX
333	Services	227,969	XXXXXX	XXXXXX	XXXXXX	227,969	XXXXXX
334	Meters and Meter Installations	11,929	XXXXXX	XXXXXX	XXXXXX	11,929	XXXXXX
335	Hydrants	17,983	XXXXXX	XXXXXX	XXXXXX	17,983	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	148,653	XXXXXX	XXXXXX	XXXXXX	XXXXXX	148,653
340	Office Furniture and Equip	25,575	XXXXXX	XXXXXX	XXXXXX	XXXXXX	25,575
341	Transportation Equipment	1,708	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,708
342	Stores Equipment	23,388	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23,388
343	Tools, Shop and Garage Equip.	6,223	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,223
344	Laboratory Equipment	28,725	XXXXXX	XXXXXX	XXXXXX	XXXXXX	28,725
345	Power Operated Equipment	62,052	XXXXXX	XXXXXX	XXXXXX	XXXXXX	62,052
346	Communication Equipment	10,608	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,608
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	4,898,949	0	0	0	4,486,995	411,954

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte / Deep Creek

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte / Deep Creek

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	7,390	644	8,595	9,239
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	1,807,525	96,971	0	96,971
333	Services	6,097	1,338	0	1,338
334	Meters and Meter Installations	9,876	10,975	0	10,975
335	Hydrants	316	264	0	264
336	Backflow Prevention Devices	9,472	383	0	383
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	74,260	23,668	78,190 (3)	101,858
341	Transportation Equipment	23,843	1,766	24,918 (3)	26,684
342	Stores Equipment	542	118	566 (3)	684
343	Tools, Shop and Garage Equip.	10,167	1,853	10,625 (3)	12,478
344	Laboratory Equipment	2,322	514	2,427 (3)	2,941
345	Power Operated Equipment	18,893	2,633	20,070 (3)	22,702
346	Communication Equipment	13,151	6,335	13,835 (3)	20,169
347	Miscellaneous Equipment	1,922	790	2,008 (3)	2,799
348	Other Tangible Plant	206	8	215 (3)	223
	Total Depreciation Water Plant In Service	1,985,981	148,260	161,448	309,708

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte / Deep Creek

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	239	(4)	0	5,862	10,767
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	0
333	Services	0	0	0	0	1,904,496
334	Meters and Meter Installations	10,960	0	0	10,960	7,435
335	Hydrants	0	0	0	0	9,891
336	Backflow Prevention Devices	0	0	0	0	580
339	Other Plant and Miscellaneous Equipment	0	0	0	0	9,855
340	Office Furniture and Equip	22	(4)	0	0	0
341	Transportation Equipment	1,620	(4)	(4)	73,782	102,336
342	Stores Equipment	0	(4)	0	23,715	25,193
343	Tools, Shop and Garage Equip.	327	(4)	0	258	968
344	Laboratory Equipment	89	(4)	0	10,469	11,849
345	Power Operated Equipment	0	(4)	0	2,169	3,004
346	Communication Equipment	294	(4)	0	19,478	22,118
347	Miscellaneous Equipment	26	(4)	0	9,680	23,346
348	Other Tangible Plant	0	(4)	428	1,008	3,713
	Total Depreciation Water Plant in Service	13,576	0	146,563	160,139	2,135,550

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte / Deep Creek

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		774,124
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	173,278
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		173,278
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>947,402</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte / Deep Creek

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	86	2,015 AVERAGE	173,278
Total Credits			<u>173,278</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	149,960
Debits during year:	
Accruals charge to Account 272	31,828
Other debits (specify):	
Previously at company level	157,557
Total Debits	189,385
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>339,345</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte / Deep Creek

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	3,251	3,388	1,354,577
461.2	Metered Sales to Commercial Customers	40	37	91,455
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	63	65	171,578
Total Metered Sales		3,354	3,490	\$1,617,610
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	2	298
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>3,355</u>	<u>3,492</u> (6)	<u>\$1,617,908</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$50,536
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			17,594
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			8,162
Total Other Water Revenues				\$76,292
Total Water Operating Revenues				<u>\$1,694,200</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Charlotte / Deep Creek

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	130,451	15,025	209
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	31,942 (5)	3,980	55
610	Purchased Water	993,702	993,702	X X X X X X
615	Purchased Power	1,833	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	17,578	2,048	0
631	Contractual Services - Eng.	179	0	0
632	Contractual Services - Acct.	1,038	0	0
633	Contractual Services - Legal	4,484	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	5,105	0	0
636	Contractual Services - Other	59,242	0	0
641	Rental of Building/Real Property	8,264	0	0
642	Rental of Equipment	446	88	0
650	Transportation Expenses	32,164	1	1,086
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,598	0	0
658	Insurance - Workman's Compensation	4,356 (5)	182	3
659	Insurance - Other	48	0	0
660	Advertising Expense	1,226	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	1,578	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	3,399	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,681	X X X X X X	X X X X X X
675	Miscellaneous Expenses	45,372	10,980	591
	Total Water Utility Expenses	<u>1,349,686</u>	<u>1,026,006</u>	<u>1,944</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,856	132	40,268	34,382	16,628	20,951
603	0	0	0	0	0	0
604	757	35	10,667	9,108	4,405	2,935
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	63	1,770
616	0	X X X X X X	0	X X X X X X	0	0
618	0	0	0	0	0	0
620	132	0	2,863	7,612	1,952	2,971
631	0	0	0	0	0	179
632	0	0	0	0	0	1,038
633	0	0	0	0	0	4,484
634	0	0	0	0	0	0
635	4,260	0	0	0	767	78
636	15,617	2,604	0	0	0	41,022
641	0	0	5,287	0	578	2,399
642	0	0	0	136	39	184
650	0	54	23,435	0	118	7,470
656	0	0	0	0	0	0
657	0	0	0	0	0	5,598
658	0	0	0	0	0	0
659	35	2	487	416	201	3,031
660	0	0	0	0	0	48
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	1,226
667	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	1,578
668	0	0	0	0	0	3,399
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,681	0
675	0	0	0	0	14,742	19,059
	<u>23,656</u>	<u>2,826</u>	<u>83,007</u>	<u>51,654</u>	<u>41,174</u>	<u>119,419</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	26,299,361
Less:			
	Nonused and Useful Plant (1)		429,849
108.1	Accumulated Depreciation	W-6(b)	8,228,160
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	15,244,014
252	Advances for Construction	F-21	0
Subtotal			2,397,338
Additions:			
Accumulated Amortization of Contributions in Aid of Construction		W-8(a)	4,037,757
Subtotal			6,435,095
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		1,032,022
	Other (Specify):		
	Deferred Taxes		(486,213)
	Regulatory Assets		1,013,102
	Cwip		646,506
WATER RATE BASE			8,640,513
WATER OPERATING INCOME		W-3	1,928,226
ACHIEVED RATE OF RETURN			<u>22.32%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Deltona Lakes

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	7,077,099
469	Less: Guaranteed Revenue and AFPI	W-9	216,011
Net Operating Revenues			<u>6,861,088</u>
401	Operating Expenses	W-10(a)	3,198,249
403	Depreciation Expense	W-6(a)	965,038
	Less: Amortization Of CIAC	W-8(a)	474,027
Net Depreciation Expense			<u>491,011</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		318,469
408.11	Property Taxes		331,746
408.12	Payroll Taxes		92,377
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			742,592
409.1	Income Taxes		323,217
410.1	Deferred Federal Income Taxes		173,259
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		4,534
Utility Operating Expenses			4,932,862
Utility Operating Income			1,928,226
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	216,011
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		58,305
Total Utility Operating Income			<u><u>2,202,542</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	24,137	0	0	24,137
303	Land and Land Rights	353,570	76,926	(61,046)	369,451
304	Structures and Improvements	2,080,268	852,398	(644,428)	2,288,238
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	771,673	73,676	0	845,349
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	872,379	190,415	(23,938)	1,038,856
310	Power Generation Equipment	689,666	0	0	689,666
311	Pumping Equipment	1,755,112	83,953	(32,191)	1,806,874
320	Water Treatment Equipment	177,678	112,483	6,769	296,930
330	Distribution Reservoirs and Standpipes	2,009,806	9,392	0	2,019,198
331	Transmission and Distribution Mains	7,430,835	570,963	(25,873)	7,975,925
333	Services	4,389,783	180,182	0	4,569,965
334	Meters and Meter Installations	1,456,671	137,245	(54,797)	1,539,119
335	Hydrants	334,652	28,497	0	363,149
336	Backflow Prevention Devices	185	27,402	0	27,587
339	Other Plant and Misc Equipment	13,163	0	0	13,163
340	Office Furniture and Equip	999,704	1,177,748	(999,704)	1,177,748
341	Transportation Equipment	191,427	202,628	(191,427)	202,628
342	Stores Equipment	8,045	13,534	(8,045)	13,534
343	Tools, Shop and Garage Equip.	177,956	185,297	(177,956)	185,297
344	Laboratory Equipment	41,328	49,305	(41,328)	49,305
345	Power Operated Equipment	208,791	227,579	(208,791)	227,579
346	Communication Equipment	330,499	491,621	(330,499)	491,621
347	Miscellaneous Equipment	61,880	84,041	(61,880)	84,041
348	Other Tangible Plant	6,216	0	(6,216)	0
	Total Water Plant	24,385,425	4,775,286	(2,861,351)	26,299,361

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Volusia / Deltona Lakes

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	24,137	24,137	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	369,451	X X X X X X X	96,429	184,095	12,000	76,927
304	Structures and Improvements	2,288,238	X X X X X X X	675,055	341,297	516,743	755,143
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	845,349	X X X X X X X	845,349	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	1,038,856	X X X X X X X	1,038,856	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	689,666	X X X X X X X	689,666	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	1,806,874	X X X X X X X	1,313,271	110,466	383,137	X X X X X X X
320	Water Treatment Equipment	296,930	X X X X X X X	X X X X X X X	296,930	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	2,019,198	X X X X X X X	X X X X X X X	X X X X X X X	2,019,198	X X X X X X X
331	Transmission and Distribution Mains	7,975,925	X X X X X X X	X X X X X X X	X X X X X X X	7,975,925	X X X X X X X
333	Services	4,569,965	X X X X X X X	X X X X X X X	X X X X X X X	4,569,965	X X X X X X X
334	Meters and Meter Installations	1,539,119	X X X X X X X	X X X X X X X	X X X X X X X	1,539,119	X X X X X X X
335	Hydrants	363,149	X X X X X X X	X X X X X X X	X X X X X X X	363,149	X X X X X X X
336	Backflow Prevention Devices	27,587	X X X X X X X	X X X X X X X	X X X X X X X	27,587	X X X X X X X
339	Other Plant and Misc Equipment	13,163	0	0	13,163	0	X X X X X X X
340	Office Furniture and Equip	1,177,748	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,177,748
341	Transportation Equipment	202,628	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	202,628
342	Stores Equipment	13,534	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	13,534
343	Tools, Shop and Garage Equip.	185,297	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	185,297
344	Laboratory Equipment	49,305	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	49,305
345	Power Operated Equipment	227,579	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	227,579
346	Communication Equipment	491,621	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	491,621
347	Miscellaneous Equipment	84,041	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	84,041
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
	Total Water Plant	26,299,361	24,137	4,658,626	945,951	17,406,823	3,263,824

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Deltona Lakes

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Delftona Lakes

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	11,127	603	0	603
304	Structures and Improvements	526,195	47,799	68,097	115,897
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	223,334	26,923	0	26,923
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	259,654	27,288	0	27,288
310	Power Generation Equipment	38,636	34,484	0	34,484
311	Pumping Equipment	566,480	89,050	4,597 (2)	93,647
320	Water Treatment Equipment	75,713	10,951	3,796 (2)	14,747
330	Distribution Reservoirs and Standpipes	260,485	54,392	0	54,392
331	Transmission and Distribution Mains	2,156,282	179,488	0	179,488
333	Services	1,378,952	111,997	0	111,997
334	Meters and Meter Installations	552,236	74,895	3,270	78,165
335	Hydrants	92,265	7,746	0	7,746
336	Backflow Prevention Devices	2	324	0	324
339	Other Plant and Miscellaneous Equipment	1,316	527	0	527
340	Office Furniture and Equip	584,516	187,517	619,483 (3)	806,999
341	Transportation Equipment	187,674	13,994	197,418 (3)	211,412
342	Stores Equipment	4,266	935	4,488 (3)	5,423
343	Tools, Shop and Garage Equip.	80,025	14,680	84,180 (3)	98,859
344	Laboratory Equipment	18,276	4,075	19,225 (3)	23,299
345	Power Operated Equipment	148,714	20,859	159,007 (3)	179,866
346	Communication Equipment	103,515	50,188	109,609 (3)	159,797
347	Miscellaneous Equipment	15,126	6,261	15,912 (3)	22,172
348	Other Tangible Plant	1,618	64	1,702 (3)	1,765
	Total Water Plant Accumulated Depreciation	7,286,406	965,038	1,290,782	2,255,820

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Volusia / Deltona Lakes

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	11,730
304	Structures and Improvements	1,890 (4)	0	44,137	(3)	596,065
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	250,257
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	20,965	0	265,977
310	Power Generation Equipment	0	0	0	0	73,120
311	Pumping Equipment	32,191	0	4,597	(2)	623,339
320	Water Treatment Equipment	0	0	0	0	90,460
330	Distribution Reservoirs and Standpipes	0	0	0	0	314,877
331	Transmission and Distribution Mains	25,873	0	0	0	2,309,897
333	Services	0	0	0	0	1,490,949
334	Meters and Meter Installations	54,797	(1,635)	0	0	573,969
335	Hydrants	0	0	0	0	100,011
336	Backflow Prevention Devices	0	0	0	0	326
339	Other Plant and Miscellaneous Equipment	172 (4)	0	0	0	1,843
340	Office Furniture and Equip	12,831 (4)	0	0	(4)	810,786
341	Transportation Equipment	0 (4)	0	186,659	(3)	199,491
342	Stores Equipment	2,590 (4)	0	2,019	(3)	7,669
343	Tools, Shop and Garage Equip.	708 (4)	0	82,419	(3)	93,875
344	Laboratory Equipment	0 (4)	0	17,068	(3)	23,799
345	Power Operated Equipment	2,330 (4)	0	153,347	(3)	175,232
346	Communication Equipment	206 (4)	0	76,013	(3)	184,969
347	Miscellaneous Equipment	0 (4)	0	7,678	(3)	7,884
348	Other Tangible Plant	0 (4)	0	3,383	(3)	29,415
	Total Water Plant Accumulated Depreciation	133,587	(1,635)	1,178,844		8,228,160

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Deltona Lakes

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		13,585,973
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,412,870
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	245,171
Total Credits		<u>1,658,041</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>15,244,014</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Deltona Lakes

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1,090	1,296 AVERAGE	1,412,870
Total Credits			<u>1,412,870</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	3,563,730
Debits during year: * Accruals charge to Account 272 Other debits (specify):	474,027
Total Debits	<u>474,027</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>4,037,757</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Deltona Lakes

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>COVENTRY SUBDIVISION</u>		
TRANSMISSION AND DISTRIBUTION MAINS SERVICES	PROPERTY	141,977
HYDRANTS	PROPERTY	23,150
PLANT CAPACITY FEES	PROPERTY	22,750
MAIN EXTENSION FEES	CASH RECEIVABLE	(3,944)
	CASH RECEIVABLE	-395
<u>ORANGE CITY ESTATE</u>		
PLANT CAPACITY FEES	CASH RECEIVABLE	111,058
MAIN EXTENSION FEES	CASH RECEIVABLE	(42,684)
<u>BELL TOWER APARTMENTS</u>		
PLANT CAPACITY FEES	CASH RECEIVABLE	(4,118)
MAIN EXTENSION FEES	CASH RECEIVABLE	(2,623)
TOTAL CREDITS		<u><u>245,171</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Deltona Lakes

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	25,901	27,273	6,303,500
461.2	Metered Sales to Commercial Customers	492	501	377,314
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	3	1,574
462	Total Metered Sales	<u>26,393</u>	<u>27,777</u>	<u>6,682,388</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	1	0	0
Total Fire Protection Revenue				
		<u>1</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	14	40	16,460
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>26,408</u>	<u>27,817 (6)</u>	<u>6,698,848</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			216,011
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			189,730
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			15
	Unbilled Revenue			(27,505)
Total Other Water Revenues				
				<u>378,251</u>
Total Water Operating Revenues				
				<u><u>7,077,099</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	972,227	146,638	4,051
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	236,827 (5)	38,845	1,073
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	481,781	467,255	0
616	Fuel for Power Purchased	6,620	6,620	X X X X X X
618	Chemicals	104,961	0	X X X X X X
620	Materials and Supplies	149,475	1,032	69,151
631	Contractual Services - Eng.	1,415	0	0
632	Contractual Services - Acct.	8,224	0	0
633	Contractual Services - Legal	35,523	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	98,692	0	0
636	Contractual Services - Other	387,594	0	19,840
641	Rental of Building/Real Property	23,588	0	0
642	Rental of Equipment	17,011	0	0
650	Transportation Expenses	185,619	1,924	8,210
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	44,355	0	0
658	Insurance - Workmans's Comp	33,768 (5)	1,774	49
659	Insurance - Other	381	0	0
660	Advertising Expense	9,712	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	12,497	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	26,931	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	13,316	X X X X X X	X X X X X X
675	Miscellaneous Expenses	347,733	75,927	4,008
	Total Water Utility Expenses	<u>3,198,249</u>	<u>740,015</u>	<u>106,382</u>

SYSTEM NAME: Volusia / Deltona Lakes

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	131,721	44,063	61,942	286,083	131,739	165,990
603	0	0	0	0	0	0
604	34,894	11,673	16,409	75,785	34,898	23,250
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	501	14,026
616	0	X X X X X X	0	X X X X X X	0	0
618	104,961	0	0	0	0	0
620	1,253	5,384	15,227	18,421	15,469	23,538
631	0	0	0	0	0	1,415
632	0	0	0	0	0	8,224
633	0	0	0	0	0	35,523
634	0	0	0	0	0	0
635	91,996	0	0	0	6,077	620
636	7,358	35,390	0	0	0	325,005
641	0	0	0	0	4,578	19,009
642	0	0	2,817	12,432	306	1,455
650	0	0	115,370	0	935	59,180
656	0	0	0	0	0	0
657	0	0	0	0	0	44,355
658	1,594	533	749	3,462	1,594	24,012
659	0	0	0	0	0	381
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	9,712
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	12,497
667	0	0	0	0	0	26,931
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	13,316	0
675	0	0	0	0	116,797	151,001
	<u>373,776</u>	<u>97,043</u>	<u>212,514</u>	<u>396,182</u>	<u>326,210</u>	<u>946,126</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	86,555
	Less:		
	Nonused and Useful Plant (1)		5,519
108.1	Accumulated Depreciation	W-6(b)	34,043
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	8,809
252	Advances for Construction	F-21	0
	Subtotal		38,184
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	8,506
	Subtotal		46,690
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	12,875
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(8,486)
	Working Capital Allowance (3)		7,840
	Other (Specify):		
	Deferred Taxes		(2,831)
	Regulatory Assets		2,858
	Cwip		141
	WATER RATE BASE		59,087
	WATER OPERATING INCOME	W-3	(780)
	ACHIEVED RATE OF RETURN		<u>(1.32%)</u>

NOTES:

- (1) Estimated if not known
 - (2) Include only those Acquisitions Adjustments that have been approved by the Commission
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / DoI Ray Manor

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	28,446
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>28,446</u>
401	Operating Expenses	W-10(a)	24,297
403	Depreciation Expense	W-6(a)	2,974
	Less: Amortization Of CIAC	W-8(a)	299
Net Depreciation Expense			<u>2,675</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	322
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,280
408.11	Property Taxes		21
408.12	Payroll Taxes		738
408.13	Other Taxes and Licenses		17
Total Taxes Other Than Income			2,056
409.1	Income Taxes		(502)
410.1	Deferred Federal Income Taxes		363
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		15
Utility Operating Expenses			29,226
Utility Operating Income			(780)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(780)</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	436	0	0	436
303	Land and Land Rights	1,109	167	(139)	1,136
304	Structures and Improvements	4,223	1,632	(1,464)	4,391
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	852	0	0	852
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,967	0	0	8,967
320	Water Treatment Equipment	3,252	0	0	3,252
330	Distribution Reservoirs and Standpipes	10,874	0	0	10,874
331	Transmission and Distribution Mains	29,502	0	0	29,502
333	Services	909	0	0	909
334	Meters and Meter Installations	4,209	35	(29)	4,215
335	Hydrants	104	0	0	104
336	Backflow Prevention Devices	16,660	0	0	16,660
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	2,271	2,546	(2,271)	2,546
341	Transportation Equipment	435	438	(435)	438
342	Stores Equipment	18	29	(18)	29
343	Tools, Shop and Garage Equip.	404	401	(404)	401
344	Laboratory Equipment	94	107	(94)	107
345	Power Operated Equipment	474	492	(474)	492
346	Communication Equipment	751	1,063	(751)	1,063
347	Miscellaneous Equipment	141	182	(141)	182
348	Other Tangible Plant	14	0	(14)	0
	Total Water Plant	85,700	7,090	(6,235)	86,555

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Dol Ray Manor

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	436	436	X	X	X	X
303	Land and Land Rights	1,136	X	X	X	X	X
304	Structures and Improvements	4,391	X	X	970	X	166
305	Collecting and Impounding Reservoirs	0	X	0	2,759	0	1,632
306	Lake, River and Other Intakes	0	X	0	X	X	X
307	Wells and Springs	852	X	852	X	X	X
308	Infiltration Galleries and Tunnels	0	X	0	X	X	X
309	Supply Mains	0	X	0	X	X	X
310	Power Generation Equipment	0	X	0	X	X	X
311	Pumping Equipment	8,967	X	853	1,114	7,000	X
320	Water Treatment Equipment	3,252	X	X	3,252	X	X
330	Distribution Reservoirs and Standpipes	10,874	X	X	X	10,874	X
331	Transmission and Distribution Mains	29,502	X	X	X	29,502	X
333	Services	909	X	X	X	909	X
334	Meters and Meter Installations	4,215	X	X	X	4,215	X
335	Hydrants	104	X	X	X	104	X
336	Backflow Prevention Devices	16,660	X	X	X	16,660	X
339	Other Plant and Misc Equipment	0	X	0	0	0	X
340	Office Furniture and Equip	2,546	X	X	X	X	2,546
341	Transportation Equipment	438	X	X	X	X	438
342	Stores Equipment	29	X	X	X	X	29
343	Tools, Shop and Garage Equip.	401	X	X	X	X	401
344	Laboratory Equipment	107	X	X	X	X	107
345	Power Operated Equipment	492	X	X	X	X	492
346	Communication Equipment	1,063	X	X	X	X	1,063
347	Miscellaneous Equipment	182	X	X	X	X	182
348	Other Tangible Plant	0	X	X	X	X	0
Total Water Plant		86,555	436	1,705	8,095	69,264	7,055

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Dol Ray Manor

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Dol Ray Manor

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	236	11	0	11
304	Structures and Improvements	1,247	90	147	237
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(2,102)	28	0	28
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	746	449	0	449
320	Water Treatment Equipment	2,215	148	0	148
330	Distribution Reservoirs and Standpipes	5,869	293	0	293
331	Transmission and Distribution Mains	14,635	687	0	687
333	Services	531	23	0	23
334	Meters and Meter Installations	8	210	0	210
335	Hydrants	7	2	0	2
336	Backflow Prevention Devices	5,013	388	0	388
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,328	405	1,339	1,744
341	Transportation Equipment	426	30	427	457
342	Stores Equipment	10	2	10	12
343	Tools, Shop and Garage Equip.	182	32	182	214
344	Laboratory Equipment	42	9	42	50
345	Power Operated Equipment	338	45	344	389
346	Communication Equipment	235	108	237	345
347	Miscellaneous Equipment	34	14	34	48
348	Other Tangible Plant	4	0	4	4
	Total Water Plant Accumulated Depreciation	31,004	2,974	2,765	5,739

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Dol Ray Manor

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	247
304	Structures and Improvements	4 (4)	0	102	106 (3)	1,378
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(2,074)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	1,195
320	Water Treatment Equipment	0	0	0	0	2,363
330	Distribution Reservoirs and Standpipes	0	0	0	0	6,162
331	Transmission and Distribution Mains	0	0	0	0	15,322
333	Services	0	0	0	0	554
334	Meters and Meter Installations	29	0	0	29	189
335	Hydrants	0	0	0	0	9
336	Backflow Prevention Devices	0	0	0	0	5,401
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	1,319	1,320 (3)	1,753
341	Transportation Equipment	28 (4)	0 (4)	424	452 (3)	431
342	Stores Equipment	0 (4)	0	5	5 (3)	17
343	Tools, Shop and Garage Equip.	6 (4)	0	187	193 (3)	203
344	Laboratory Equipment	2 (4)	0	39	40 (3)	51
345	Power Operated Equipment	0 (4)	0	348	348 (3)	379
346	Communication Equipment	5 (4)	0	176	181 (3)	400
347	Miscellaneous Equipment	0 (4)	0	18	19 (3)	64
348	Other Tangible Plant	0 (4)	0	7	7 (3)	0
	Total Water Plant Accumulated Depreciation	74	0	2,626	2,699	34,043

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Dol Ray Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		8,809
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>8,809</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Dol Ray Manor

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,207
Debits during year: Accruals charge to Account 272 Other debits (specify):	299
Total Debits	<u>299</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>8,506</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / DoI Ray Manor

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Dol Ray Manor

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue				
461.1	Metered Sales to Residential Customers	59	57	28,464
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	1	0	0
462	Total Metered Sales	<u>60</u>	<u>57</u>	<u>28,464</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>60</u>	<u>57 (6)</u>	<u>28,464</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			320
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(338)
Total Other Water Revenues				
				(18)
Total Water Operating Revenues				<u>28,446</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Doi Ray Manor

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,034	981	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,554 (5)	260	0
610	Purchased Water	3,393	3,393	X X X X X X
615	Purchased Power	2,433	1,658	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	90	0	X X X X X X
620	Materials and Supplies	4,007	1	3,328
631	Contractual Services - Eng.	3	0	0
632	Contractual Services - Acct.	18	0	0
633	Contractual Services - Legal	77	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,339	0	0
636	Contractual Services - Other	1,220	0	0
641	Rental of Building/Real Property	51	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	915	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	96	0	0
658	Insurance - Workmans's Comp	121 (5)	12	0
659	Insurance - Other	1	0	0
660	Advertising Expense	21	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	27	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	58	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	29	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,807	1,228	0
	Total Water Utility Expenses	<u>24,297</u>	<u>7,533</u>	<u>3,328</u>

SYSTEM NAME: Seminole / DoI Ray Manor

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,272	445	692	0	285	359
603	0	0	0	0	0	0
604	867	118	183	0	75	50
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	744	XXXXXX	0	XXXXXX	1	30
616	0	XXXXXX	0	XXXXXX	0	0
618	90	0	0	0	0	0
620	0	282	30	282	33	51
631	0	0	0	0	0	3
632	0	0	0	0	0	18
633	0	0	0	0	0	77
634	0	0	0	0	0	0
635	2,325	0	0	0	13	1
636	518	0	0	0	0	703
641	0	0	0	0	10	41
642	0	0	0	0	1	3
650	0	0	785	0	2	128
656	0	0	0	0	0	0
657	0	0	0	0	0	96
658	40	5	8	0	3	52
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	21
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	27
667	0	0	0	0	0	58
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	29	0
675	0	0	0	0	252	326
	<u>7,855</u>	<u>850</u>	<u>1,699</u>	<u>282</u>	<u>705</u>	<u>2,045</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	315,681
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	114,267
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	32,358
252	Advances for Construction	F-21	0
	Subtotal		169,056
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	29,242
	Subtotal		198,298
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	26,000
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(17,223)
	Working Capital Allowance (3)		12,814
	Other (Specify):		
	Deferred Taxes		(9,726)
	Regulatory Assets		12,106
	Cwip		600
	WATER RATE BASE		222,869
	WATER OPERATING INCOME	W-3	37,118
	ACHIEVED RATE OF RETURN		<u>16.65%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Druid Hills

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	101,023
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>101,023</u>
401	Operating Expenses	W-10(a)	39,711
403	Depreciation Expense	W-6(a)	11,645
	Less: Amortization Of CIAC	W-8(a)	1,101
Net Depreciation Expense			<u>10,544</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	650
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		4,546
408.11	Property Taxes		213
408.12	Payroll Taxes		1,178
408.13	Other Taxes and Licenses		131
Total Taxes Other Than Income			6,068
409.1	Income Taxes		5,455
410.1	Deferred Federal Income Taxes		1,423
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		54
Utility Operating Expenses			63,905
Utility Operating Income			37,118
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>37,118</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Druid Hills

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	547	0	0	547
303	Land and Land Rights	4,268	705	(578) (1)	4,395
304	Structures and Improvements	14,283	6,917	(6,101) (1)	15,099
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,837	0	0	3,837
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	30,583	0	0	30,583
311	Pumping Equipment	16,715	13,400	0	30,115
320	Water Treatment Equipment	4,822	0	0	4,822
330	Distribution Reservoirs and Standpipes	111,605	0	0	111,605
331	Transmission and Distribution Mains	62,689	0	0	62,689
333	Services	11,934	0	0	11,934
334	Meters and Meter Installations	14,711	180	(58)	14,833
335	Hydrants	2,949	0	0	2,949
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	9,464	10,788	(9,464) (1)	10,788
340	Office Furniture and Equip	1,812	1,856	(1,812) (1)	1,856
341	Transportation Equipment	76	124	(76) (1)	124
342	Stores Equipment	1,685	1,697	(1,685) (1)	1,697
343	Tools, Shop and Garage Equip.	391	452	(391) (1)	452
344	Laboratory Equipment	1,977	2,085	(1,977) (1)	2,085
345	Power Operated Equipment	3,129	4,503	(3,129) (1)	4,503
346	Communication Equipment	586	770	(586) (1)	770
347	Miscellaneous Equipment	59	0	(59) (1)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	298,121	43,475	(25,915)	315,681

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Druid Hills

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	547	547	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	4,395	XXXXXX	3,690	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	15,099	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	8,182	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,837	XXXXXX	3,837	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	30,583	XXXXXX	30,583	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	30,115	XXXXXX	26,361	546	XXXXXX	XXXXXX
320	Water Treatment Equipment	4,822	XXXXXX	XXXXXX	4,822	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	111,605	XXXXXX	XXXXXX	XXXXXX	111,605	XXXXXX
331	Transmission and Distribution Mains	62,689	XXXXXX	XXXXXX	XXXXXX	62,689	XXXXXX
333	Services	11,934	XXXXXX	XXXXXX	XXXXXX	11,934	XXXXXX
334	Meters and Meter Installations	14,833	XXXXXX	XXXXXX	XXXXXX	14,833	XXXXXX
335	Hydrants	2,949	XXXXXX	XXXXXX	XXXXXX	2,949	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	10,788	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,788
341	Transportation Equipment	1,856	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,856
342	Stores Equipment	124	XXXXXX	XXXXXX	XXXXXX	XXXXXX	124
343	Tools, Shop and Garage Equip.	1,697	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,697
344	Laboratory Equipment	452	XXXXXX	XXXXXX	XXXXXX	XXXXXX	452
345	Power Operated Equipment	2,085	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,085
346	Communication Equipment	4,503	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,503
347	Miscellaneous Equipment	770	XXXXXX	XXXXXX	XXXXXX	XXXXXX	770
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	315,681	547	64,471	13,550	207,218	29,895

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Druid Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Druid Hills

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	271	13	0	13
304	Structures and Improvements	(6,406)	274	624	897
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,847	128	0	128
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	14,911	1,529	0	1,529
311	Pumping Equipment	12,279	1,172	0	1,172
320	Water Treatment Equipment	534	220	0	220
330	Distribution Reservoirs and Standpipes	30,215	3,013	0	3,013
331	Transmission and Distribution Mains	27,965	1,460	0	1,460
333	Services	3,914	298	0	298
334	Meters and Meter Installations	4,306	739	0	739
335	Hydrants	425	65	0	65
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,534	1,718	5,674 (3)	7,392
341	Transportation Equipment	1,777	128	1,808 (3)	1,936
342	Stores Equipment	40	9	41 (3)	50
343	Tools, Shop and Garage Equip.	758	134	771 (3)	906
344	Laboratory Equipment	173	37	176 (3)	213
345	Power Operated Equipment	1,408	191	1,456 (3)	1,647
346	Communication Equipment	980	460	1,004 (3)	1,464
347	Miscellaneous Equipment	143	57	146 (3)	203
348	Other Tangible Plant	15	1	16 (3)	16
Total Water Plant Accumulated Depreciation		102,088	11,645	11,716	23,361

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Druid Hills

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	284
304	Structures and Improvements	17 (4)	0	424	441 (3)	(5,950)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,975
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	16,440
311	Pumping Equipment	0	0	0	0	13,451
320	Water Treatment Equipment	0	0	0	0	754
330	Distribution Reservoirs and Standpipes	0	0	0	0	33,228
331	Transmission and Distribution Mains	0	0	0	0	29,425
333	Services	0	0	0	0	4,212
334	Meters and Meter Installations	58	0	0	58	4,987
335	Hydrants	0	0	0	0	490
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	5,497 (3)	5,499 (3)	7,426
340	Office Furniture and Equip	118 (4)	0	1,767 (3)	1,885 (3)	1,828
341	Transportation Equipment	0 (4)	0	20 (3)	20 (3)	70
342	Stores Equipment	24 (4)	0	780 (3)	803 (3)	860
343	Tools, Shop and Garage Equip.	6 (4)	0	162 (3)	168 (3)	218
344	Laboratory Equipment	0 (4)	0	1,450 (3)	1,450 (3)	1,605
345	Power Operated Equipment	21 (4)	0	728 (3)	749 (3)	1,694
346	Communication Equipment	2 (4)	0	75 (3)	77 (3)	269
347	Miscellaneous Equipment	0 (4)	0	31 (3)	31 (3)	0
348	Other Tangible Plant	0	0	0	0	0
	Total Water Plant Accumulated Depreciation	247	0	10,935	11,182	114,267

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Druid Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		32,358
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>32,358</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Druid Hills

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	28,141
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,101
Total Debits	<u>1,101</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>29,242</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Druid Hills

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Druid Hills

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	249	247	100,910
461 2	Metered Sales to Commercial Customers	0	0	0
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellings	1	1	335
462	Total Metered Sales	<u>250</u>	<u>248</u>	<u>101,245</u>
Fire Protection Revenue:				
462 1	Public Fire Protection	0	0	0
462 2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	2	241
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>250</u>	<u>250 (6)</u>	<u>101,486</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			510
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(973)
Total Other Water Revenues				
				(463)
Total Water Operating Revenues				<u>101,023</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,327	1,753	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,811 (5)	464	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	6,281	6,148	0
616	Fuel for Power Purchased	70	70	X X X X X X
618	Chemicals	1,027	0	X X X X X X
620	Materials and Supplies	2,244	4	1,021
631	Contractual Services - Eng.	13	0	0
632	Contractual Services - Acct.	75	0	0
633	Contractual Services - Legal	325	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,268	0	0
636	Contractual Services - Other	4,155	0	0
641	Rental of Building/Real Property	216	0	0
642	Rental of Equipment	16	0	0
650	Transportation Expenses	3,060	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	406	0	0
658	Insurance - Workmans's Comp	339 (5)	21	0
659	Insurance - Other	3	0	0
660	Advertising Expense	89	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	114	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	247	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	122	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,502	2,049	0
	Total Water Utility Expenses	<u>39,711</u>	<u>10,510</u>	<u>1,021</u>

SYSTEM NAME: Seminole / Druid Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,274	1,238	1,291	44	1,207	1,520
603	0	0	0	0	0	0
604	1,132	328	342	12	320	213
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	5	128
616	0	XXXXXX	0	XXXXXX	0	0
618	1,027	0	0	0	0	0
620	0	203	173	486	142	216
631	0	0	0	0	0	13
632	0	0	0	0	0	75
633	0	0	0	0	0	325
634	0	0	0	0	0	0
635	2,207	0	0	0	56	6
636	0	1,178	0	0	0	2,977
641	0	0	0	0	42	174
642	0	0	0	0	3	13
650	0	0	2,509	0	9	542
656	0	0	0	0	0	0
657	0	0	0	0	0	406
658	52	15	16	1	15	220
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	89
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	114
667	0	0	0	0	0	247
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	122	0
675	0	0	0	0	1,070	1,383
	<u>8,692</u>	<u>2,962</u>	<u>4,331</u>	<u>542</u>	<u>2,988</u>	<u>8,666</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	562,597
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	114,267
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,851
252	Advances for Construction	F-21	0
	Subtotal		443,479
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,568
	Subtotal		446,047
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		6,776
	Other (Specify):		
	Deferred Taxes		(18,336)
	Regulatory Assets		6,734
	Cwip		449
	WATER RATE BASE		441,670
	WATER OPERATING INCOME	W-3	(8,319)
	ACHIEVED RATE OF RETURN		<u>(1.88%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / East Lake Harris Estates

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	40,253
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>40,253</u>
401	Operating Expenses	W-10(a)	20,999
403	Depreciation Expense	W-6(a)	19,736
	Less: Amortization Of CIAC	W-8(a)	187
Net Depreciation Expense			<u>19,549</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,811
408.11	Property Taxes		7,309
408.12	Payroll Taxes		659
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			9,779
409.1	Income Taxes		(4,267)
410.1	Deferred Federal Income Taxes		2,414
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		98
Utility Operating Expenses			48,572
Utility Operating Income			(8,319)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(8,319)</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	438	0	0	438
303	Land and Land Rights	3,473	487	(402)	3,559
304	Structures and Improvements	20,243	4,786	(4,246)	20,783
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,900	0	0	3,900
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	20,201	0	0	20,201
310	Power Generation Equipment	125,583	0	0	125,583
311	Pumping Equipment	40,282	0	0	40,282
320	Water Treatment Equipment	4,034	0	0	4,034
330	Distribution Reservoirs and Standpipes	36,035	0	0	36,035
331	Transmission and Distribution Mains	199,838	0	0	199,838
333	Services	84,428	0	0	84,428
334	Meters and Meter Installations	8,094	67	(58)	8,103
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,587	7,465	(6,587)	7,465
341	Transportation Equipment	1,261	1,284	(1,261)	1,284
342	Stores Equipment	53	86	(53)	86
343	Tools, Shop and Garage Equip.	1,173	1,174	(1,173)	1,174
344	Laboratory Equipment	272	313	(272)	313
345	Power Operated Equipment	1,376	1,442	(1,376)	1,442
346	Communication Equipment	2,178	3,116	(2,178)	3,116
347	Miscellaneous Equipment	408	533	(408)	533
348	Other Tangible Plant	41	0	(41)	0
	Total Water Plant	559,897	20,754	(18,054)	562,597

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / East Lake Harris Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / East Lake Harris Estates

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	182	11	0	11
304	Structures and Improvements	3,212	503	432	934
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,020	130	0	130
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,574	578	0	578
310	Power Generation Equipment	31,396	6,279	0	6,279
311	Pumping Equipment	12,225	2,013	0	2,013
320	Water Treatment Equipment	(227)	184	0	184
330	Distribution Reservoirs and Standpipes	(10,616)	973	0	973
331	Transmission and Distribution Mains	31,587	4,657	0	4,657
333	Services	10,120	2,111	0	2,111
334	Meters and Meter Installations	5,217	405	0	405
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,851	1,189	3,927 (3)	5,115
341	Transportation Equipment	1,237	89	1,251 (3)	1,340
342	Stores Equipment	28	6	28 (3)	34
343	Tools, Shop and Garage Equip.	527	93	534 (3)	627
344	Laboratory Equipment	120	26	122 (3)	148
345	Power Operated Equipment	980	132	1,008 (3)	1,140
346	Communication Equipment	682	318	695 (3)	1,013
347	Miscellaneous Equipment	100	40	101 (3)	141
348	Other Tangible Plant	11	0	11 (3)	11
Total Water Plant Accumulated Depreciation		94,225	19,736	8,108	27,844

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / East Lake Harris Estates

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	193
304	Structures and Improvements	12 (4)	0	296	308 (3)	3,838
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,150
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	3,152
310	Power Generation Equipment	0	0	0	0	37,675
311	Pumping Equipment	0	0	0	0	14,238
320	Water Treatment Equipment	0	0	0	0	(43)
330	Distribution Reservoirs and Standpipes	0	0	0	0	(9,643)
331	Transmission and Distribution Mains	0	0	0	0	36,244
333	Services	0	0	0	0	12,231
334	Meters and Meter Installations	0	0	58	58	5,564
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	3,826 (3)	3,827	5,139
341	Transportation Equipment	81 (4)	0	1,230 (3)	1,311	1,265
342	Stores Equipment	0 (4)	0	14 (3)	14	49
343	Tools, Shop and Garage Equip.	16 (4)	0	542 (3)	559	595
344	Laboratory Equipment	4 (4)	0	113 (3)	117	151
345	Power Operated Equipment	0 (4)	0	1,009 (3)	1,009	1,111
346	Communication Equipment	15 (4)	0	508 (3)	523	1,172
347	Miscellaneous Equipment	1 (4)	0	52 (3)	54	186
348	Other Tangible Plant	0 (4)	0	22 (3)	22	0
	Total Water Plant Accumulated Depreciation	131	0	7,671	7,802	114,267

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / East Lake Harris Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,851
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>4,851</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / East Lake Harris Estates

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,381
Debits during year: Accruals charge to Account 272 Other debits (specify):	187
Total Debits	<u>187</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>2,568</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / East Lake Harris Estates

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / East Lake Harris Estates

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	173	173	39,726
461.2	Metered Sales to Commercial Customers	1	1	118
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>174</u>	<u>174</u>	<u>39,844</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>174</u>	<u>174</u> (6)	<u>39,844</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			185
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			224
Total Other Water Revenues				
				409
Total Water Operating Revenues				
				<u>40,253</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / East Lake Harris Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,702	460	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,644 (5)	122	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	891	799	0
616	Fuel for Power Purchased	243	243	X X X X X X
618	Chemicals	35	0	X X X X X X
620	Materials and Supplies	976	2	0
631	Contractual Services - Eng.	9	0	0
632	Contractual Services - Acct.	52	0	0
633	Contractual Services - Legal	225	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,325	0	0
636	Contractual Services - Other	2,111	0	0
641	Rental of Building/Real Property	150	0	0
642	Rental of Equipment	11	0	0
650	Transportation Expenses	3,235	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	281	0	0
658	Insurance - Workmans's Comp	221 (5)	6	0
659	Insurance - Other	2	0	0
660	Advertising Expense	62	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	79	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	171	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	84	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,489	792	0
	Total Water Utility Expenses	<u>20,999</u>	<u>2,423</u>	<u>0</u>

SYSTEM NAME: Lake / East Lake Harris Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,157	278	920	0	835	1,052
603						
	0	0	0	0	0	0
604	836	74	244	0	221	147
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	89
616	0	XXXXXX	0	XXXXXX	0	0
618	35	0	0	0	0	0
620	0	727	0	0	98	149
631	0	0	0	0	0	9
632	0	0	0	0	0	52
633	0	0	0	0	0	225
634	0	0	0	0	0	0
635	1,283	0	0	0	39	4
636	0	51	0	0		2,060
641	0	0	0	0	29	120
642	0	0	0	0	2	9
650	0	0	2,854	0	6	375
656	0	0	0	0	0	0
657	0	0	0	0	0	281
658	38	3	11	0	10	152
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	62
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	79
667	0	0	0	0	0	171
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	84	0
675	0	0	0	0	740	957
	<u>5,350</u>	<u>1,133</u>	<u>4,029</u>	<u>0</u>	<u>2,068</u>	<u>5,997</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	239,717
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	55,957
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	15,993
252	Advances for Construction	F-21	0
Subtotal			167,767
Additions:			
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	6,823
Subtotal			174,590
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		22,383
	Other (Specify):		
	Deferred Taxes		(5,758)
	Regulatory Assets		6,923
	Cwip		429
WATER RATE BASE			198,566
WATER OPERATING INCOME			W-3 (14,832)
ACHIEVED RATE OF RETURN			<u>(7.47%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Fern Park

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	63,284
469	Less: Guaranteed Revenue and AFPI	W-9	746
Net Operating Revenues			<u>62,538</u>
401	Operating Expenses	W-10(a)	69,365
403	Depreciation Expense	W-6(a)	7,280
	Less: Amortization Of CIAC	W-8(a)	508
Net Depreciation Expense			<u>6,772</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,848
408.11	Property Taxes		89
408.12	Payroll Taxes		795
408.13	Other Taxes and Licenses		11
Total Taxes Other Than Income			3,743
409.1	Income Taxes		(3,902)
410.1	Deferred Federal Income Taxes		1,351
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		41
Utility Operating Expenses			77,370
Utility Operating Income			(14,832)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	746
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(14,086)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Seminole / Fern Park

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,343	0	0	1,343
303	Land and Land Rights	3,726	504	(402)	3,829
304	Structures and Improvements	4,246	4,952	(4,246)	4,952
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	167,572	0	0	167,572
333	Services	36,786	0	0	36,786
334	Meters and Meter Installations	8,816	419	(316)	8,919
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	368	0	368
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,587	7,724	(6,587)	7,724
341	Transportation Equipment	1,261	1,329	(1,261)	1,329
342	Stores Equipment	53	89	(53)	89
343	Tools, Shop and Garage Equip.	1,173	1,215	(1,173)	1,215
344	Laboratory Equipment	272	323	(272)	323
345	Power Operated Equipment	1,376	1,493	(1,376)	1,493
346	Communication Equipment	2,178	3,224	(2,178)	3,224
347	Miscellaneous Equipment	408	551	(408)	551
348	Other Tangible Plant	41	0	(41)	0
	Total Water Plant	235,837	22,192	(18,312)	239,717

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Fern Park

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	1,343	1,343	X	X	X	X
303	Land and Land Rights	3,829	X	X	X	X	X
304	Structures and Improvements	4,952	X	X	3,324	0	505
305	Collecting and Impounding Reservoirs	0	X	X	0	0	4,952
306	Lake, River and Other Intakes	0	X	X	X	X	X
307	Wells and Springs	0	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	X	X	X	X	X
309	Supply Mains	0	X	X	X	X	X
310	Power Generation Equipment	0	X	X	X	X	X
311	Pumping Equipment	0	X	X	0	0	X
320	Water Treatment Equipment	0	X	X	0	X	X
330	Distribution Reservoirs and Standpipes	0	X	X	X	X	X
331	Transmission and Distribution Mains	167,572	X	X	X	167,572	X
333	Services	36,786	X	X	X	36,786	X
334	Meters and Meter Installations	8,919	X	X	X	8,919	X
335	Hydrants	0	X	X	X	0	X
336	Backflow Prevention Devices	368	X	X	X	368	X
339	Other Plant and Misc Equipment	0	0	X	0	0	X
340	Office Furniture and Equip	7,724	X	X	X	X	7,724
341	Transportation Equipment	1,329	X	X	X	X	1,329
342	Stores Equipment	89	X	X	X	X	89
343	Tools, Shop and Garage Equip.	1,215	X	X	X	X	1,215
344	Laboratory Equipment	323	X	X	X	X	323
345	Power Operated Equipment	1,493	X	X	X	X	1,493
346	Communication Equipment	3,224	X	X	X	X	3,224
347	Miscellaneous Equipment	551	X	X	X	X	551
348	Other Tangible Plant	0	X	X	X	X	0
	Total Water Plant	239,717	1,343	0	3,324	213,645	21,405

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Fern Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Fern Park

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	738	33	0	33
304	Structures and Improvements	427	18	447	465
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	28,204	3,904	0	3,904
333	Services	7,718	919	0	919
334	Meters and Meter Installations	3,719	443	0	443
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	4	0	4
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,851	1,230	4,063 (3)	5,292 (3)
341	Transportation Equipment	1,237	92	1,295 (3)	1,386 (3)
342	Stores Equipment	28	6	29 (3)	36 (3)
343	Tools, Shop and Garage Equip.	527	96	552 (3)	648 (3)
344	Laboratory Equipment	120	27	126 (3)	153 (3)
345	Power Operated Equipment	980	137	1,043 (3)	1,180 (3)
346	Communication Equipment	682	329	719 (3)	1,048 (3)
347	Miscellaneous Equipment	100	41	104 (3)	145 (3)
348	Other Tangible Plant	11	0	11 (3)	12 (3)
Total Water Plant Accumulated Depreciation		48,341	7,280	8,389	15,668

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Fern Park

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	771
304	Structures and Improvements	12 (4)	0	291	(3)	588
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	32,108
333	Services	0	0	0	0	8,637
334	Meters and Meter Installations	316	0	0	316	3,846
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	4
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	3,825 (3)	3,826	5,317
341	Transportation Equipment	84 (4)	0	1,230 (3)	1,314	1,309
342	Stores Equipment	0 (4)	0	13 (3)	13	50
343	Tools, Shop and Garage Equip.	17 (4)	0	543 (3)	560	616
344	Laboratory Equipment	5 (4)	0	112 (3)	117	156
345	Power Operated Equipment	0 (4)	0	1,010 (3)	1,010	1,149
346	Communication Equipment	15 (4)	0	502 (3)	517	1,213
347	Miscellaneous Equipment	1 (4)	0	51 (3)	52	193
348	Other Tangible Plant	0 (4)	0	22 (3)	22	0
	Total Water Plant Accumulated Depreciation	452	0	7,600	8,053	55,957

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Fern Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		12,615
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	3,378
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>3,378</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>15,993</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Fern Park

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	2	1,689 AVERAGE	3,378
Total Credits			<u><u>3,378</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	6,315
Debits during year: Accruals charge to Account 272 Other debits (specify):	508
Total Debits	<u>508</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>6,823</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Fern Park

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Fern Park

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue				
461.1	Metered Sales to Residential Customers	163	162	55,579
461.2	Metered Sales to Commercial Customers	11	14	7,621
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>174</u>	<u>176</u>	<u>63,200</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>174</u>	<u>176 (6)</u>	<u>63,200</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			746
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			645
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,307)
Total Other Water Revenues				84
Total Water Operating Revenues				<u>63,284</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Fern Park

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1		2	
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)		
601	Salaries and Wages - Employees	7,761	1,835		0	
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0		0	
604	Employee Pensions and Benefits	1,920 (5)	486		0	
610	Purchased Water	48,996	48,996	X X X X X X		
615	Purchased Power	256	161		0	
616	Fuel for Power Purchased	0	0	X X X X X X		
618	Chemicals	141	0	X X X X X X		
620	Materials and Supplies	704	3		24	
631	Contractual Services - Eng.	9	0		0	
632	Contractual Services - Acct.	54	0		0	
633	Contractual Services - Legal	233	0		0	
634	Contractual Services - Mgt.	0	0		0	
635	Contractual Services - Testing	1,097	0		0	
636	Contractual Services - Other	2,184	0		0	
641	Rental of Building/Real Property	155	0		0	
642	Rental of Equipment	12	0		0	
650	Transportation Expenses	2,179	0		0	
656	Insurance - Vehicle	0	0		0	
657	Insurance - General Liability	291	0		0	
658	Insurance - Workmans's Comp	238 (5)	22		0	
659	Insurance - Other	2	0		0	
660	Advertising Expense	64	X X X X X X		X X X X X X	
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	82	X X X X X X		X X X X X X	
667	Regulatory Commission Expenses - Other	177	0		0	
668	Water Resource Conservation Expense	0				
670	Bad Debt Expense	87	X X X X X X		X X X X X X	
675	Miscellaneous Expenses	2,723	967		0	
	Total Water Utility Expenses	<u>69,365</u>	<u>52,470</u>		<u>24</u>	

SYSTEM NAME: Seminole / Fern Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,599	116	1,060	198	864	1,089
603	0	0	0	0	0	0
604	688	31	281	52	229	152
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	92
616	0	XXXXXX	0	XXXXXX	0	0
618	141	0	0	0	0	0
620	0	12	91	318	101	154
631	0	0	0	0	0	9
632	0	0	0	0	0	54
633	0	0	0	0	0	233
634	0	0	0	0	0	0
635	1,053	0	0	0	40	4
636	0	52	0	0	0	2,131
641	0	0	0	0	30	125
642	0	0	0	0	2	10
650	0	0	1,785	0	6	388
656	0	0	0	0	0	0
657	0	0	0	0	0	291
658	31	1	13	2	10	157
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	64
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	82
667	0	0	0	0	0	177
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	87	0
675	0	0	0	0	766	990
	<u>4,513</u>	<u>213</u>	<u>3,230</u>	<u>571</u>	<u>2,139</u>	<u>6,205</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	116,632
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	38,900
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	9,972
252	Advances for Construction	F-21	0
	Subtotal		67,759
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	3,797
	Subtotal		71,556
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		6,620
	Other (Specify):		
	Deferred Taxes		(1,980)
	Regulatory Assets		4,728
	Cwip		300
	WATER RATE BASE		81,224
	WATER OPERATING INCOME	W-3	15,210
	ACHIEVED RATE OF RETURN		<u>18.73%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Fern Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	47,477
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>47,477</u>
401	Operating Expenses	W-10(a)	20,516
403	Depreciation Expense	W-6(a)	4,810
	Less: Amortization Of CIAC	W-8(a)	348
Net Depreciation Expense			<u>4,462</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,136
408.11	Property Taxes		1,344
408.12	Payroll Taxes		655
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,135
409.1	Income Taxes		2,346
410.1	Deferred Federal Income Taxes		787
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		20
Utility Operating Expenses			32,267
Utility Operating Income			15,210
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>15,210</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Fern Terrace

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	744	0	0	744
303	Land and Land Rights	2,682	352	(289)	2,745
304	Structures and Improvements	8,702	3,458	(3,050)	9,110
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	0	2,500
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	16,257	0	0	16,257
311	Pumping Equipment	8,113	0	0	8,113
320	Water Treatment Equipment	3,253	0	0	3,253
330	Distribution Reservoirs and Standpipes	46,087	0	0	46,087
331	Transmission and Distribution Mains	8,938	0	0	8,938
333	Services	1,928	0	0	1,928
334	Meters and Meter Installations	5,745	534	(460)	5,819
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	4,732	5,394	(4,732)	5,394
341	Transportation Equipment	906	928	(906)	928
342	Stores Equipment	38	62	(38)	62
343	Tools, Shop and Garage Equip.	842	849	(842)	849
344	Laboratory Equipment	196	226	(196)	226
345	Power Operated Equipment	988	1,042	(988)	1,042
346	Communication Equipment	1,564	2,252	(1,564)	2,252
347	Miscellaneous Equipment	293	385	(293)	385
348	Other Tangible Plant	29	0	(29)	0
	Total Water Plant	114,538	15,481	(13,388)	116,632

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Fern Terrace

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	744	744	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,745	XXXXXX	0	2,393	XXXXXX	352
304	Structures and Improvements	9,110	XXXXXX	0	5,652	XXXXXX	3,458
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,500	XXXXXX	2,500	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	16,257	XXXXXX	16,257	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	8,113	XXXXXX	6,999	1,114	XXXXXX	XXXXXX
320	Water Treatment Equipment	3,253	XXXXXX	XXXXXX	3,253	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	46,087	XXXXXX	XXXXXX	XXXXXX	46,087	XXXXXX
331	Transmission and Distribution Mains	8,938	XXXXXX	XXXXXX	XXXXXX	8,938	XXXXXX
333	Services	1,928	XXXXXX	XXXXXX	XXXXXX	1,928	XXXXXX
334	Meters and Meter Installations	5,819	XXXXXX	XXXXXX	XXXXXX	5,819	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	5,394	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,394
341	Transportation Equipment	928	XXXXXX	XXXXXX	XXXXXX	XXXXXX	928
342	Stores Equipment	62	XXXXXX	XXXXXX	XXXXXX	XXXXXX	62
343	Tools, Shop and Garage Equip.	849	XXXXXX	XXXXXX	XXXXXX	XXXXXX	849
344	Laboratory Equipment	226	XXXXXX	XXXXXX	XXXXXX	XXXXXX	226
345	Power Operated Equipment	1,042	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,042
346	Communication Equipment	2,252	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,252
347	Miscellaneous Equipment	385	XXXXXX	XXXXXX	XXXXXX	XXXXXX	385
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		116,632	744	25,756	12,412	62,772	14,948

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Fern Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Fern Terrace

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	245	19	0	19
304	Structures and Improvements	5,725	184	312	496
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	871	84	0	84
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	4,756	813	0	813
311	Pumping Equipment	1,085	406	0	406
320	Water Treatment Equipment	1,504	148	0	148
330	Distribution Reservoirs and Standpipes	8,110	1,244	0	1,244
331	Transmission and Distribution Mains	4,839	208	0	208
333	Services	1,105	48	0	48
334	Meters and Meter Installations	600	289	0	289
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,767	859	2,837	3,696
341	Transportation Equipment	888	64	904	968
342	Stores Equipment	20	4	21	25
343	Tools, Shop and Garage Equip.	379	67	386	453
344	Laboratory Equipment	87	19	88	107
345	Power Operated Equipment	704	96	728	824
346	Communication Equipment	490	230	502	732
347	Miscellaneous Equipment	72	29	73	102
348	Other Tangible Plant	8	0	8	8
	Total Water Plant Accumulated Depreciation	34,254	4,810	5,858	10,668

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Fern Terrace

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	264
304	Structures and Improvements	9 (4)	0	212	221 (3)	6,000
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	955
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	5,569
311	Pumping Equipment	0	0	0	0	1,491
320	Water Treatment Equipment	0	0	0	0	1,652
330	Distribution Reservoirs and Standpipes	0	0	0	0	9,354
331	Transmission and Distribution Mains	0	0	0	0	5,047
333	Services	0	0	0	0	1,153
334	Meters and Meter Installations	460	0	0	460	429
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,749	2,749 (3)	3,713
341	Transportation Equipment	59 (4)	0	884	942 (3)	914
342	Stores Equipment	0 (4)	0	10	10 (3)	35
343	Tools, Shop and Garage Equip.	12 (4)	0	390	402 (3)	430
344	Laboratory Equipment	3 (4)	0	81	84 (3)	109
345	Power Operated Equipment	0 (4)	0	725	725 (3)	803
346	Communication Equipment	11 (4)	0	364	375 (3)	847
347	Miscellaneous Equipment	1 (4)	0	37	38 (3)	135
348	Other Tangible Plant	0 (4)	0	16	16 (3)	0
	Total Water Plant Accumulated Depreciation	555	0	5,468	6,022	38,900

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Fern Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		9,543
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	429
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>429</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>9,972</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Fern Terrace

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	#DIV/0! AVERAGE	429
Total Credits			<u>429</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	3,449
Debits during year: Accruals charge to Account 272 Other debits (specify):	348
Total Debits	<u>348</u>
Credits during year (specify):	<u>0</u>
Total Credits	<u>0</u>
Balance end of year	<u>3,797</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Fern Terrace

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Fern Terrace

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	125	125	47,407
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>125</u>	<u>125</u>	<u>47,407</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>125</u>	<u>125 (6)</u>	<u>47,407</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			480
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(410)
	Total Other Water Revenues			70
	Total Water Operating Revenues			<u><u>47,477</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Fern Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,147	392	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,533 (5)	104	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,128	2,061	0
616	Fuel for Power Purchased	401	401	X X X X X X
618	Chemicals	221	0	X X X X X X
620	Materials and Supplies	902	2	0
631	Contractual Services - Eng.	6	0	0
632	Contractual Services - Acct.	38	0	0
633	Contractual Services - Legal	163	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,890	0	0
636	Contractual Services - Other	1,915	0	0
641	Rental of Building/Real Property	108	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	2,241	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	203	0	0
658	Insurance - Workmans's Comp	175 (5)	5	0
659	Insurance - Other	2	0	0
660	Advertising Expense	44	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	57	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	123	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	61	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,150	924	0
	Total Water Utility Expenses	<u>20,516</u>	<u>3,889</u>	<u>0</u>

SYSTEM NAME: Lake / Fern Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,864	97	1,377	53	603	760
603	0	0	0	0	0	0
604	759	26	365	14	160	106
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	2	64
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	221	0	0	0	0	0
620	0	529	28	164	71	108
631	0	0	0	0	0	6
632	0	0	0	0	0	38
633	0	0	0	0	0	163
634	0	0	0	0	0	0
635	1,859	0	0	0	28	3
636	0	427	0	0	0	1,488
641	0	0	0	0	21	87
642	0	0	0	0	1	7
650	0	0	1,966	0	4	271
656	0	0	0	0	0	0
657	0	0	0	0	0	203
658	35	1	17	1	7	110
659	0	0	0	0	0	2
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	44
666	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	57
667	0	0	0	0	0	123
668						
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	61	0
675	0	0	0	0	535	692
	<u>5,737</u>	<u>1,080</u>	<u>3,752</u>	<u>232</u>	<u>1,494</u>	<u>4,333</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	98,549
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	22,972
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	30,041
252	Advances for Construction	F-21	0
	Subtotal		45,536
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	19,991
	Subtotal		65,527
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		4,435
	Other (Specify):		
	Deferred Taxes		(3,055)
	Regulatory Assets		5,179
	Cwip		5,537
	WATER RATE BASE		77,624
	WATER OPERATING INCOME	W-3	11,700
	ACHIEVED RATE OF RETURN		<u>15.07%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fisherman's Haven

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	33,344
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>33,344</u>
401	Operating Expenses	W-10(a)	13,745
403	Depreciation Expense	W-6(a)	3,719
	Less: Amortization Of CIAC	W-8(a)	1,025
Net Depreciation Expense			<u>2,694</u>
406	Amortization of Utilitiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,501
408.11	Property Taxes		1,062
408.12	Payroll Taxes		517
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			3,080
409.1	Income Taxes		1,665
410.1	Deferred Federal Income Taxes		442
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		17
Utility Operating Expenses			21,644
Utility Operating Income			11,700
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>11,700</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fisherman's Haven

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,335	0	0	3,335
303	Land and Land Rights	1,050	403	(328)	1,125
304	Structures and Improvements	9,746	3,956	(3,465)	10,237
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,523	0	0	4,523
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	7,235	0	0	7,235
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	29,297	0	0	29,297
331	Transmission and Distribution Mains	13,977	0	0	13,977
333	Services	9,617	0	0	9,617
334	Meters and Meter Installations	6,438	168	(144)	6,462
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,376	6,171	(5,376)	6,171
341	Transportation Equipment	1,029	1,062	(1,029)	1,062
342	Stores Equipment	43	71	(43)	71
343	Tools, Shop and Garage Equip.	957	971	(957)	971
344	Laboratory Equipment	222	258	(222)	258
345	Power Operated Equipment	1,123	1,192	(1,123)	1,192
346	Communication Equipment	1,777	2,576	(1,777)	2,576
347	Miscellaneous Equipment	333	440	(333)	440
348	Other Tangible Plant	33	0	(33)	0
	Total Water Plant	96,112	17,267	(14,830)	98,549

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Martin / Fisherman's Haven

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	3,335	3,335	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,125	XXXXXX	722	0	XXXXXX	XXXXXX
304	Structures and Improvements	10,237	XXXXXX	0	6,281	0	403
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	4,523	XXXXXX	4,523	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	7,235	XXXXXX	6,485	750	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	29,297	XXXXXX	XXXXXX	XXXXXX	29,297	XXXXXX
331	Transmission and Distribution Mains	13,977	XXXXXX	XXXXXX	XXXXXX	13,977	XXXXXX
333	Services	9,617	XXXXXX	XXXXXX	XXXXXX	9,617	XXXXXX
334	Meters and Meter Installations	6,462	XXXXXX	XXXXXX	XXXXXX	6,462	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	6,171	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,171
341	Transportation Equipment	1,062	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,062
342	Stores Equipment	71	XXXXXX	XXXXXX	XXXXXX	XXXXXX	71
343	Tools, Shop and Garage Equip.	971	XXXXXX	XXXXXX	XXXXXX	XXXXXX	971
344	Laboratory Equipment	258	XXXXXX	XXXXXX	XXXXXX	XXXXXX	258
345	Power Operated Equipment	1,192	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,192
346	Communication Equipment	2,576	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,576
347	Miscellaneous Equipment	440	XXXXXX	XXXXXX	XXXXXX	XXXXXX	440
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	98,549	3,335	11,730	7,031	59,353	17,100

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fisherman's Haven

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fisherman's Haven

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,878	84	0	84
304	Structures and Improvements	1,996	205	357	562
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,889	150	0	150
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	6,792	37	0	37
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,218	791	0	791
331	Transmission and Distribution Mains	4,183	326	0	326
333	Services	2,407	240	0	240
334	Meters and Meter Installations	(7,500)	322	0	322
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,143	982	3,246 (3)	4,228
341	Transportation Equipment	1,009	73	1,034 (3)	1,108
342	Stores Equipment	23	5	24 (3)	28
343	Tools, Shop and Garage Equip.	430	77	441 (3)	518
344	Laboratory Equipment	98	21	101 (3)	122
345	Power Operated Equipment	800	109	833 (3)	942
346	Communication Equipment	557	263	574 (3)	837
347	Miscellaneous Equipment	81	33	83 (3)	116
348	Other Tangible Plant	9	0	9 (3)	9
Total Water Plant Accumulated Depreciation		19,013	3,719	6,702	10,420

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fisherman's Haven

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,962
304	Structures and Improvements	10 (4)	0	240	250	2,308
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,039
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	6,829
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,009
331	Transmission and Distribution Mains	0	0	0	0	4,509
333	Services	0	0	0	0	2,647
334	Meters and Meter Installations	144	0	0	144	(7,322)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	3,122	3,123	4,248
341	Transportation Equipment	67 (4)	0	1,004	1,071	1,046
342	Stores Equipment	0 (4)	0	11	11	40
343	Tools, Shop and Garage Equip.	14 (4)	0	443	456	492
344	Laboratory Equipment	4 (4)	0	92	96	125
345	Power Operated Equipment	0 (4)	0	824	824	918
346	Communication Equipment	12 (4)	0	413	425	969
347	Miscellaneous Equipment	1 (4)	0	42	43	154
348	Other Tangible Plant	0 (4)	0	18	18	0
	Total Water Plant Accumulated Depreciation	252	0	6,209	6,461	22,972

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fisherman's Haven

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		30,041
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>30,041</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fisherman's Haven

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	18,966
Debits during year:	
Accruals charge to Account 272	1,025
Other debits (specify):	
Total Debits	<u>1,025</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>19,991</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fisherman's Haven

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

TOTAL CREDITS

0

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fisherman's Haven

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	140	143	30,785
461.2	Metered Sales to Commercial Customers	2	2	373
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>142</u>	<u>145</u>	<u>31,158</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>142</u>	<u>145 (6)</u>	<u>31,158</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,290
472	Rents From Water Property			0
473	interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(104)
	Total Other Water Revenues			<u>2,186</u>
	Total Water Operating Revenues			<u><u>33,344</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fisherman's Haven

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	5,337	0	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,305 (5)	0	0
610	Purchased Water	0		X X X X X X
615	Purchased Power	435	359	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	204	0	X X X X X X
620	Materials and Supplies	292	2	0
631	Contractual Services - Eng.	7	0	0
632	Contractual Services - Acct.	43	0	0
633	Contractual Services - Legal	186	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	147	0	0
636	Contractual Services - Other	2,722	0	0
641	Rental of Building/Real Property	124	0	0
642	Rental of Equipment	9	0	0
650	Transportation Expenses	675	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	232	0	0
658	Insurance - Workmans's Comp	180 (5)	0	0
659	Insurance - Other	2	0	0
660	Advertising Expense	51	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	65	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	141	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	70	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,517	114	0
	Total Water Utility Expenses	<u>13,745</u>	<u>475</u>	<u>0</u>

SYSTEM NAME: Martin / Fisherman's Haven

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,878	482	927	490	690	870
603	0	0	0	0	0	0
604	497	128	246	130	183	122
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	73
616	0	XXXXXX	0	XXXXXX	0	0
618	204	0	0	0	0	0
620	0	86	0	0	81	123
631	0	0	0	0	0	7
632	0	0	0	0	0	43
633	0	0	0	0	0	186
634	0	0	0	0	0	0
635	112	0	0	0	32	3
636	0	1,019	0	0	0	1,703
641	0	0	0	0	24	100
642	0	0	0	0	2	8
650	0	0	360	0	5	310
656	0	0	0	0	0	0
657	0	0	0	0	0	232
658	23	6	11	6	8	126
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	51
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	65
667	0	0	0	0	0	141
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	70	0
675	0	0	0	0	612	791
	<u>2,714</u>	<u>1,721</u>	<u>1,544</u>	<u>626</u>	<u>1,709</u>	<u>4,957</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	311,701
	Less:		
	Nonused and Useful Plant (1)		2,981
108.1	Accumulated Depreciation	W-6(b)	(6,809)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	123,738
252	Advances for Construction	F-21	0
	Subtotal		191,791
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	22,858
	Subtotal		214,649
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		10,900
	Other (Specify):		
	Deferred Taxes		4,783
	Regulatory Assets		3,634
	Cwip		369
	WATER RATE BASE		234,336
	WATER OPERATING INCOME	W-3	23,795
	ACHIEVED RATE OF RETURN		<u>10.15%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Fountains

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	78,748
469	Less: Guaranteed Revenue and AFPI	W-9	235
Net Operating Revenues			<u>78,513</u>
401	Operating Expenses	W-10(a)	33,780
403	Depreciation Expense	W-6(a)	9,779
	Less: Amortization Of CIAC	W-8(a)	3,446
Net Depreciation Expense			<u>6,333</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		3,544
408.11	Property Taxes		2,541
408.12	Payroll Taxes		1,201
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			7,286
409.1	Income Taxes		3,382
410.1	Deferred Federal Income Taxes		3,883
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		54
Utility Operating Expenses			54,718
Utility Operating Income			23,795
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	235
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		3,288
Total Utility Operating Income			<u><u>27,318</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	875	0	0	875
303	Land and Land Rights	352	434	(342)	444
304	Structures and Improvements	24,200	4,261	(3,612)	24,849
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	29,603	0	0	29,603
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	1,573	84,169	0	85,742
311	Pumping Equipment	11,050	0	0	11,050
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	42,004	0	0	42,004
331	Transmission and Distribution Mains	77,261	0	0	77,261
333	Services	6,978	1,391	0	8,369
334	Meters and Meter Installations	6,874	410	0	7,284
335	Hydrants	10,500	0	0	10,500
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,603	6,645	(5,603)	6,645
341	Transportation Equipment	1,073	1,143	(1,073)	1,143
342	Stores Equipment	45	76	(45)	76
343	Tools, Shop and Garage Equip.	997	1,045	(997)	1,045
344	Laboratory Equipment	232	278	(232)	278
345	Power Operated Equipment	1,170	1,284	(1,170)	1,284
346	Communication Equipment	1,852	2,774	(1,852)	2,774
347	Miscellaneous Equipment	347	474	(347)	474
348	Other Tangible Plant	35	0	(35)	0
	Total Water Plant	222,623	104,386	(15,308)	311,701

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CO

SYSTEM NAME: Osceola / Fountains

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	875	875	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	444	X X X X X X X	0	10	0	434
304	Structures and Improvements	24,849	X X X X X X X	0	20,588	0	4,261
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	29,603	X X X X X X X	29,603	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	85,742	X X X X X X X	85,742	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	11,050	X X X X X X X	7,481	0	3,569	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	42,004	X X X X X X X	X X X X X X X	X X X X X X X	42,004	X X X X X X X
331	Transmission and Distribution Mains	77,261	X X X X X X X	X X X X X X X	X X X X X X X	77,261	X X X X X X X
333	Services	8,369	X X X X X X X	X X X X X X X	X X X X X X X	8,369	X X X X X X X
334	Meters and Meter Installations	7,284	X X X X X X X	X X X X X X X	X X X X X X X	7,284	X X X X X X X
335	Hydrants	10,500	X X X X X X X	X X X X X X X	X X X X X X X	10,500	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	6,645	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	6,645
341	Transportation Equipment	1,143	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,143
342	Stores Equipment	76	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	76
343	Tools, Shop and Garage Equip.	1,045	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,045
344	Laboratory Equipment	278	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	278
345	Power Operated Equipment	1,284	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,284
346	Communication Equipment	2,774	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	2,774
347	Miscellaneous Equipment	474	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	474
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
	Total Water Plant	311,701	875	122,826	20,598	148,987	18,415

NOTE: Any adjustments made to reclassify property f account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Fountains

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Fountains

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	192	22	0	22
304	Structures and Improvements	(28,853)	639	384	1,023
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(4,368)	985	0	985
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	521	2,182	0	2,182
311	Pumping Equipment	(13,024)	553	0	553
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(1,031)	1,134	0	1,134
331	Transmission and Distribution Mains	18,771	1,800	0	1,800
333	Services	1,526	192	0	192
334	Meters and Meter Installations	401	354	0	354
335	Hydrants	2,228	233	0	233
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,276	1,058	3,495 (3)	4,553
341	Transportation Equipment	1,052	79	1,114 (3)	1,193
342	Stores Equipment	24	5	25 (3)	31
343	Tools, Shop and Garage Equip.	448	83	475 (3)	558
344	Laboratory Equipment	102	23	108 (3)	131
345	Power Operated Equipment	833	118	897 (3)	1,015
346	Communication Equipment	580	283	618 (3)	902
347	Miscellaneous Equipment	85	35	90 (3)	125
348	Other Tangible Plant	9	0	10 (3)	10
	Total Water Plant Accumulated Depreciation	(17,227)	9,779	7,217	16,996

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Fountains

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	214
304	Structures and Improvements	11 (4)	0	246	(3)	(28,086)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(3,383)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	2,703
311	Pumping Equipment	0	0	0	0	(12,471)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	103
331	Transmission and Distribution Mains	0	0	0	0	20,571
333	Services	0	0	0	0	1,718
334	Meters and Meter Installations	0	0	0	0	755
335	Hydrants	0	0	0	0	2,461
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	1 (4)	0	0	(3)	0
340	Office Furniture and Equip	72 (4)	0	3,254	(3)	4,575
341	Transportation Equipment	0 (4)	0	1,046	(3)	1,126
342	Stores Equipment	0 (4)	0	11	(3)	43
343	Tools, Shop and Garage Equip.	15 (4)	0	462	(3)	530
344	Laboratory Equipment	4 (4)	0	96	(3)	134
345	Power Operated Equipment	0 (4)	0	860	(3)	989
346	Communication Equipment	13 (4)	0	425	(3)	1,044
347	Miscellaneous Equipment	1 (4)	0	43	(3)	166
348	Other Tangible Plant	0 (4)	0	19	(3)	0
	Total Water Plant Accumulated Depreciation	117	0	6,461	6,578	(6,809)

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Fountains

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		123,678
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	60
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>60</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>123,738</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Fountains

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	6	10 AVERAGE	60
Total Credits			<u>60</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	19,412
Debits during year: Accruals charge to Account 272 Other debits (specify):	3,446
Total Debits	<u>3,446</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>22,858</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Fountains

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

TOTAL CREDITS

0

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Fountains

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue				
461.1	Metered Sales to Residential Customers	147	155	76,594
461.2	Metered Sales to Commercial Customers	1	1	576
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>148</u>	<u>156</u>	<u>77,170</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>148</u>	<u>156 (6)</u>	<u>77,170</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			235
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			915
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			428
Total Other Water Revenues				
				<u>1,578</u>
Total Water Operating Revenues				<u><u>78,748</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Fountains

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,447	269	71
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,651 (5)	71	19
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,325	2,243	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,972	0	X X X X X X
620	Materials and Supplies	5,425	2	1,859
631	Contractual Services - Eng.	8	0	0
632	Contractual Services - Acct.	46	0	0
633	Contractual Services - Legal	200	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,097	0	0
636	Contractual Services - Other	2,173	0	0
641	Rental of Building/Real Property	133	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	1,137	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	250	0	0
658	Insurance - Workmans's Comp	251 (5)	3	1
659	Insurance - Other	2	0	0
660	Advertising Expense	55	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	71	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	152	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	75	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,300	2,789	0
	Total Water Utility Expenses	<u>33,780</u>	<u>5,378</u>	<u>1,950</u>

SYSTEM NAME: Osceola / Fountains

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	7,266	473	453	235	743	937
603	0	0	0	0	0	0
604	1,925	125	120	62	197	131
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	79
616	0	XXXXXX	0	XXXXXX	0	0
618	1,972	0	0	0	0	0
620	5	3,276	0	63	87	133
631	0	0	0	0	0	8
632	0	0	0	0	0	46
633	0	0	0	0	0	200
634	0	0	0	0	0	0
635	2,059	0	0	0	34	3
636	0	339	0	0	0	1,834
641	0	0	0	0	26	107
642	0	0	0	0	2	8
650	0	0	798	0	5	334
656	0	0	0	0	0	0
657	0	0	0	0	0	250
658	88	6	5	3	9	135
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	55
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	71
667	0	0	0	0	0	152
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	75	0
675	0	0	0	0	659	852
	<u>13,315</u>	<u>4,219</u>	<u>1,376</u>	<u>363</u>	<u>1,841</u>	<u>5,339</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	669,279
Less:			
	Nonused and Useful Plant (1)		167,246
108.1	Accumulated Depreciation	W-6(b)	229,842
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	108,776
252	Advances for Construction	F-21	0
Subtotal			163,415
Additions:			
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	36,713
Subtotal			200,128
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		8,933
	Other (Specify):		
	Deferred Taxes		(20,500)
	Regulatory Assets		3,963
	Cwip		5,414
WATER RATE BASE			197,937
WATER OPERATING INCOME			W-3 (4,565)
ACHIEVED RATE OF RETURN			<u>(2.31%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fox Run

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	55,306
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>55,306</u>
401	Operating Expenses	W-10(a)	27,682
403	Depreciation Expense	W-6(a)	24,387
	Less: Amortization Of CIAC	W-8(a)	3,605
Net Depreciation Expense			<u>20,782</u>
406	Amortization of Utilitiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,489
408.11	Property Taxes		6,818
408.12	Payroll Taxes		560
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			9,867
409.1	Income Taxes		(1,681)
410.1	Deferred Federal Income Taxes		3,105
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		116
Utility Operating Expenses			59,871
Utility Operating Income			(4,565)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(4,565)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Martin / Fox Run

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	227	0	0	227
303	Land and Land Rights	3,245	307	(245)	3,307
304	Structures and Improvements	42,609	3,016	(2,587)	43,038
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	71,112	0	0	71,112
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	30,831	0	0	30,831
310	Power Generation Equipment	50,731	0	0	50,731
311	Pumping Equipment	40,013	0	0	40,013
320	Water Treatment Equipment	156,805	1,663	0	158,468
330	Distribution Reservoirs and Standpipes	162,776	0	0	162,776
331	Transmission and Distribution Mains	70,164	0	0	70,164
333	Services	12,508	0	0	12,508
334	Meters and Meter Installations	5,315	273	(58)	5,530
335	Hydrants	10,863	0	0	10,863
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	4,013	4,703	(4,013)	4,703
340	Office Furniture and Equip	768	809	(768)	809
341	Transportation Equipment	32	54	(32)	54
342	Stores Equipment	714	740	(714)	740
343	Tools, Shop and Garage Equip.	166	197	(166)	197
344	Laboratory Equipment	838	909	(838)	909
345	Power Operated Equipment	1,327	1,963	(1,327)	1,963
346	Communication Equipment	248	336	(248)	336
347	Miscellaneous Equipment	25	0	(25)	0
348	Other Tangible Plant				
	Total Water Plant	665,330	14,970	(11,021)	669,279

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Martin / Fox Run

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	227	227	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,307	XXXXXX	3,000	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	43,038	XXXXXX	0	0	0	3,016
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	71,112	XXXXXX	71,112	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	30,831	XXXXXX	30,831	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	50,731	XXXXXX	50,731	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	40,013	XXXXXX	23,745	3,430	XXXXXX	XXXXXX
320	Water Treatment Equipment	158,468	XXXXXX	XXXXXX	158,468	12,838	XXXXXX
330	Distribution Reservoirs and Standpipes	162,776	XXXXXX	XXXXXX	XXXXXX	162,776	XXXXXX
331	Transmission and Distribution Mains	70,164	XXXXXX	XXXXXX	XXXXXX	70,164	XXXXXX
333	Services	12,508	XXXXXX	XXXXXX	XXXXXX	12,508	XXXXXX
334	Meters and Meter Installations	5,530	XXXXXX	XXXXXX	XXXXXX	5,530	XXXXXX
335	Hydrants	10,863	XXXXXX	XXXXXX	XXXXXX	10,863	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	4,703	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,703
341	Transportation Equipment	809	XXXXXX	XXXXXX	XXXXXX	XXXXXX	809
342	Stores Equipment	54	XXXXXX	XXXXXX	XXXXXX	XXXXXX	54
343	Tools, Shop and Garage Equip.	740	XXXXXX	XXXXXX	XXXXXX	XXXXXX	740
344	Laboratory Equipment	197	XXXXXX	XXXXXX	XXXXXX	XXXXXX	197
345	Power Operated Equipment	909	XXXXXX	XXXXXX	XXXXXX	XXXXXX	909
346	Communication Equipment	1,963	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,963
347	Miscellaneous Equipment	336	XXXXXX	XXXXXX	XXXXXX	XXXXXX	336
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	669,279	227	179,419	201,920	274,679	13,034

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fox Run

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fox Run

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	40	6	0	6
304	Structures and Improvements	12,060	1,224	272	1,496
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	19,299	2,368	0	2,368
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	10,534	882	0	882
310	Power Generation Equipment	20,822	2,537	0	2,537
311	Pumping Equipment	21,353	2,000	0	2,000
320	Water Treatment Equipment	58,171	7,173	0	7,173
330	Distribution Reservoirs and Standpipes	29,066	4,394	0	4,394
331	Transmission and Distribution Mains	22,160	1,634	0	1,634
333	Services	11,624	313	0	313
334	Meters and Meter Installations	(5,255)	271	0	271
335	Hydrants	804	241	0	241
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,346	749	0	0
340	Office Furniture and Equip	753	56	2,474	3,223
341	Transportation Equipment	17	4	788	844
342	Stores Equipment	321	59	18	22
343	Tools, Shop and Garage Equip.	73	16	336	395
344	Laboratory Equipment	597	83	77	93
345	Power Operated Equipment	416	200	635	718
346	Communication Equipment	61	25	438	638
347	Miscellaneous Equipment	6	152	64	89
348	Other Tangible Plant	6	7	7	159
	Total Water Plant Accumulated Depreciation	205,269	24,387	5,108	29,495

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fox Run

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	46
304	Structures and Improvements	8 (4)	0	177	(3)	13,371
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	21,667
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	11,416
310	Power Generation Equipment	0	0	0	0	23,359
311	Pumping Equipment	0	0	0	0	23,353
320	Water Treatment Equipment	0	0	0	0	65,344
330	Distribution Reservoirs and Standpipes	0	0	0	0	33,460
331	Transmission and Distribution Mains	0	0	0	0	23,794
333	Services	0	0	0	0	11,937
334	Meters and Meter Installations	29	0	28	57	(5,041)
335	Hydrants	0	0	0	0	1,045
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,330	(3)	3,238
341	Transportation Equipment	51 (4)	0	749	(3)	797
342	Stores Equipment	0 (4)	0	8	(3)	31
343	Tools, Shop and Garage Equip.	10 (4)	0	331	(3)	341
344	Laboratory Equipment	3 (4)	0	69	(3)	71
345	Power Operated Equipment	0 (4)	0	615	(3)	95
346	Communication Equipment	9 (4)	0	306	(3)	700
347	Miscellaneous Equipment	1 (4)	0	31	(3)	739
348	Other Tangible Plant	0 (4)	0	165	(3)	117
						0
	Total Water Plant Accumulated Depreciation	112	0	4,810	4,921	229,842

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fox Run

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		103,689
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	5,087
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>5,087</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>108,776</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fox Run

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	4	1,272 AVERAGE	5,087
Total Credits			<u>5,087</u>

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	33,108
Debits during year:	
Accruals charge to Account 272	(7) 3,605
Other debits (specify):	
Correction of Prior Year	
Total Debits	<u>3,605</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>36,713</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fox Run

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Fox Run

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	105	109	54,797
461.2	Metered Sales to Commercial Customers	1	1	233
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>106</u>	<u>110</u>	<u>55,030</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>106</u>	<u>110 (6)</u>	<u>55,030</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			660
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(384)
	Total Other Water Revenues			276
	Total Water Operating Revenues			<u>55,306</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	5,276	0	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,315	(5) 0	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,098	1,040	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	177	0	X X X X X X
620	Materials and Supplies	340	2	0
631	Contractual Services - Eng.	6	0	0
632	Contractual Services - Acct.	33	0	0
633	Contractual Services - Legal	142	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	224	0	0
636	Contractual Services - Other	16,663	0	0
641	Rental of Building/Real Property	94	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	600	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	177	0	0
658	Insurance - Workmans's Comp	152	(5) 0	0
659	Insurance - Other	2	0	0
660	Advertising Expense	39	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	50	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	108	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	53	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,128	59	0
	Total Water Utility Expenses	<u>27,682</u>	<u>1,101</u>	<u>0</u>

SYSTEM NAME: Martin / Fox Run

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,480	324	1,181	102	526	663
603	0	0	0	0	0	0
604	657	86	313	27	139	93
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	56
616	0	XXXXXX	0	XXXXXX	0	0
618	177	0	0	0	0	0
620	0	182	0	0	62	94
631	0	0	0	0	0	6
632	0	0	0	0	0	33
633	0	0	0	0	0	142
634	0	0	0	0	0	0
635	197	0	0	0	24	2
636	3,617	11,748	0	0	0	1,298
641	0	0	0	0	18	76
642	0	0	0	0	1	6
650	0	0	360	0	4	236
656	0	0	0	0	0	0
657	0	0	0	0	0	177
658	30	4	14	1	6	96
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	39
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	50
667	0	0	0	0	0	108
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	53	0
675	0	0	0	0	466	603
	<u>7,158</u>	<u>12,344</u>	<u>1,868</u>	<u>130</u>	<u>1,303</u>	<u>3,778</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	21,125
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	11,246
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	7,467
252	Advances for Construction	F-21	0
	Subtotal		2,412
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,112
	Subtotal		4,524
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,850
	Other (Specify):		
	Deferred Taxes		(364)
	Regulatory Assets		927
	Cwip		69
	WATER RATE BASE		8,006
	WATER OPERATING INCOME	W-3	300
	ACHIEVED RATE OF RETURN		<u>3.75%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Friendly Center

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	10,999
469	Less: Guaranteed Revenue and AFPI	W-9	1
Net Operating Revenues			<u>10,998</u>
401	Operating Expenses	W-10(a)	8,833
403	Depreciation Expense	W-6(a)	876
	Less: Amortization Of CIAC	W-8(a)	265
Net Depreciation Expense			<u>611</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		495
408.11	Property Taxes		154
408.12	Payroll Taxes		437
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			1,086
409.1	Income Taxes		23
410.1	Deferred Federal Income Taxes		141
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		4
Utility Operating Expenses			10,698
Utility Operating Income			300
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	1
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>301</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Friendly Center

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	27	0	0	27
303	Land and Land Rights	497	82	(60)	519
304	Structures and Improvements	5,443	802	(634)	5,611
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,312	0	0	2,312
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	3,718	0	0	3,718
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,748	0	0	1,748
331	Transmission and Distribution Mains	2,168	0	0	2,168
333	Services	917	0	0	917
334	Meters and Meter Installations	1,456	151	(86)	1,521
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	984	1,251	(984)	1,251
341	Transportation Equipment	188	215	(188)	215
342	Stores Equipment	8	14	(8)	14
343	Tools, Shop and Garage Equip.	175	197	(175)	197
344	Laboratory Equipment	41	52	(41)	52
345	Power Operated Equipment	206	242	(206)	242
346	Communication Equipment	325	522	(325)	522
347	Miscellaneous Equipment	61	89	(61)	89
348	Other Tangible Plant	6	0	(6)	0
	Total Water Plant	20,281	3,619	(2,775)	21,125

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Friendly Center

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	27	27	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	519	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	5,611	XXXXXX	4,809	437	0	82
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,312	XXXXXX	2,312	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	3,718	XXXXXX	2,005	1,713	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	1,748	XXXXXX	XXXXXX	XXXXXX	1,748	XXXXXX
331	Transmission and Distribution Mains	2,168	XXXXXX	XXXXXX	XXXXXX	2,168	XXXXXX
333	Services	917	XXXXXX	XXXXXX	XXXXXX	917	XXXXXX
334	Meters and Meter Installations	1,521	XXXXXX	XXXXXX	XXXXXX	1,521	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	1,251	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,251
341	Transportation Equipment	215	XXXXXX	XXXXXX	XXXXXX	XXXXXX	215
342	Stores Equipment	14	XXXXXX	XXXXXX	XXXXXX	XXXXXX	14
343	Tools, Shop and Garage Equip.	197	XXXXXX	XXXXXX	XXXXXX	XXXXXX	197
344	Laboratory Equipment	52	XXXXXX	XXXXXX	XXXXXX	XXXXXX	52
345	Power Operated Equipment	242	XXXXXX	XXXXXX	XXXXXX	XXXXXX	242
346	Communication Equipment	522	XXXXXX	XXXXXX	XXXXXX	XXXXXX	522
347	Miscellaneous Equipment	89	XXXXXX	XXXXXX	XXXXXX	XXXXXX	89
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		21,125	27	9,126	2,150	6,354	3,468

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Friendly Center

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Friendly Center

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	27	0		0
304	Structures and Improvements	2,598	149	72	221
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,046	77	0	77
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	2,109	186	0	186
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,748	0	0	0
331	Transmission and Distribution Mains	761	50	0	50
333	Services	417	23	0	23
334	Meters and Meter Installations	417	74	0	74
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	575	199	658 (3)	857
341	Transportation Equipment	185	15	210 (3)	225
342	Stores Equipment	4	1	5 (3)	6
343	Tools, Shop and Garage Equip.	79	16	89 (3)	105
344	Laboratory Equipment	18	4	20 (3)	25
345	Power Operated Equipment	146	22	169 (3)	191
346	Communication Equipment	102	53	116 (3)	170
347	Miscellaneous Equipment	15	7	17 (3)	24
348	Other Tangible Plant	2	0	2 (3)	2
	Total Water Plant Accumulated Depreciation	10,249	876	1,359	2,235

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Friendly Center

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	27
304	Structures and Improvements	2 (4)	0	42	44 (3)	2,775
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,123
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	2,295
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,748
331	Transmission and Distribution Mains	0	0	0	0	811
333	Services	0	0	0	0	440
334	Meters and Meter Installations	58	0	27	85	406
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	571	571 (3)	861
341	Transportation Equipment	14 (4)	0	184	197 (3)	212
342	Stores Equipment	0 (4)	0	2	2 (3)	8
343	Tools, Shop and Garage Equip.	3 (4)	0	81	84 (3)	100
344	Laboratory Equipment	1 (4)	0	17	17 (3)	25
345	Power Operated Equipment	0 (4)	0	151	151 (3)	186
346	Communication Equipment	2 (4)	0	73	75 (3)	197
347	Miscellaneous Equipment	0 (4)	0	7	7 (3)	31
348	Other Tangible Plant	0 (4)	0	3	3 (3)	0
	Total Water Plant Accumulated Depreciation	80	0	1,158	1,238	11,246

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Friendly Center

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		6,916
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	551
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>551</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>7,467</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Friendly Center

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	551 AVERAGE	551
Total Credits			<u>551</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,847
Debits during year: Accruals charge to Account 272	265
Other debits (specify):	
Total Debits	<u>265</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>2,112</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Friendly Center

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Friendly Center

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	25	28	10,339
461.2	Metered Sales to Commercial Customers	1	2	405
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>26</u>	<u>30</u>	<u>10,744</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>26</u>	<u>30 (6)</u>	<u>10,744</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			210
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			44
Total Other Water Revenues				
				<u>255</u>
Total Water Operating Revenues				
				<u><u>10,999</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Friendly Center

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,507	139	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	907 (5)	37	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	591	576	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	79	0	X X X X X X
620	Materials and Supplies	41	0	0
631	Contractual Services - Eng.	2	0	0
632	Contractual Services - Acct.	9	0	0
633	Contractual Services - Legal	38	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,474	0	0
636	Contractual Services - Other	354	0	0
641	Rental of Building/Real Property	25	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	477	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	47	0	0
658	Insurance - Workmans's Comp	66 (5)	2	0
659	Insurance - Other	0	0	0
660	Advertising Expense	10	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	13	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	29	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	14	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,148	863	0
	Total Water Utility Expenses	<u>8,833</u>	<u>1,617</u>	<u>0</u>

SYSTEM NAME: Lake / Friendly Center

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,597	(19)	426	48	140	176
603	0	0	0	0	0	0
604	688	(5)	113	13	37	25
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	15
616	0	XXXXXX	0	XXXXXX	0	0
618	79	0	0	0	0	0
620	0	0	0	0	16	25
631	0	0	0	0	0	2
632	0	0	0	0	0	9
633	0	0	0	0	0	38
634	0	0	0	0	0	0
635	1,467	0	0	0	6	1
636	0	9	0	0	0	345
641	0	0	0	0	5	20
642	0	0	0	0	0	2
650	0	0	413	0	1	63
656	0	0	0	0	0	0
657	0	0	0	0	0	47
658	31	(0)	5	1	2	26
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	10
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	13
667	0	0	0	0	0	29
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	14	0
675	0	0	0	0	124	160
	<u>4,862</u>	<u>(16)</u>	<u>957</u>	<u>61</u>	<u>347</u>	<u>1,005</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Bradford / Geneva Lake Estates

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	165,338
Less:			
	Nonused and Useful Plant (1)		4,984
108.1	Accumulated Depreciation	W-6(b)	35,651
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	26,855
252	Advances for Construction	F-21	0
Subtotal			97,848
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,226
Subtotal			99,074
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		6,251
	Other (Specify):		
	Deferred Taxes		(3,584)
	Regulatory Asset		6,205
	Cwip		254
WATER RATE BASE			108,201
WATER OPERATING INCOME			11,027
ACHIEVED RATE OF RETURN			<u>10.19%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Bradford / Geneva Lake Estates

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	41,874
469	Less: Guaranteed Revenue and AFPI	W-9	138
Net Operating Revenues			41,736
401	Operating Expenses	W-10(a)	19,373
403	Depreciation Expense	W-6(a)	5,376
	Less: Amortization of CIAC	W-8(a)	1,008
Net Depreciation Expense			4,368
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,884
408.11	Property Taxes		2,137
408.12	Payroll Taxes		489
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,509
409.1	Income Taxes		1,425
410.1	Deferred Federal Income Taxes		1,004
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		29
Utility Operating Expenses			30,709
Utility Operating Income			11,027
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	138
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>11,165</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Geneva Lake Estates

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	79	0	0	79
303	Land and Land Rights	1,922	370	(240)	2,052
304	Structures and Improvements	7,118	2,903	(2,538)	7,483
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	9,000	0	0	9,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	2,365	0	0	2,365
311	Pumping Equipment	11,322	(1,133)	0	10,189
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	14,684	0	0	14,684
331	Transmission and Distribution Mains	99,803	0	0	99,803
333	Services	3,783	0	0	3,783
334	Meters and Meter Installations	7,622	(1,137)	(29)	6,456
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	3,937	4,574	(3,937)	4,574
341	Transportation Equipment	754	787	(754)	787
342	Stores Equipment	32	53	(32)	53
343	Tools, Shop and Garage Equip.	701	720	(701)	720
344	Laboratory Equipment	163	191	(163)	191
345	Power Operated Equipment	822	884	(822)	884
346	Communication Equipment	1,302	1,909	(1,302)	1,909
347	Miscellaneous Equipment	244	326	(244)	326
348	Other Tangible Plant	24	0	(24)	0
	Total Water Plant	185,677	10,446	(10,786)	165,338

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Bradford / Geneva Lake Estates

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	79	79	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,052	XXXXXX	1,753	0	0	299
304	Structures and Improvements	7,483	XXXXXX	0	4,550	0	2,933
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	9,000	XXXXXX	9,000	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	2,365	XXXXXX	2,365	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	10,189	XXXXXX	10,189	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	14,684	XXXXXX	XXXXXX	XXXXXX	14,684	XXXXXX
331	Transmission and Distribution Mains	99,803	XXXXXX	XXXXXX	XXXXXX	99,803	XXXXXX
333	Services	3,783	XXXXXX	XXXXXX	XXXXXX	3,783	XXXXXX
334	Meters and Meter Installations	6,456	XXXXXX	XXXXXX	XXXXXX	6,456	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	4,574	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	787	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,574
341	Transportation Equipment	53	XXXXXX	XXXXXX	XXXXXX	XXXXXX	787
342	Stores Equipment	720	XXXXXX	XXXXXX	XXXXXX	XXXXXX	53
343	Tools, Shop and Garage Equip.	191	XXXXXX	XXXXXX	XXXXXX	XXXXXX	720
344	Laboratory Equipment	884	XXXXXX	XXXXXX	XXXXXX	XXXXXX	191
345	Power Operated Equipment	1,909	XXXXXX	XXXXXX	XXXXXX	XXXXXX	884
346	Communication Equipment	326	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,909
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	326
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		165,338	79	23,307	4,550	124,726	12,676

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Geneva Lake Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Geneva Lake Estates

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	16	2	0	2
304	Structures and Improvements	1,612	149	264	413
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,453	300	0	300
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	823	119	0	119
311	Pumping Equipment	3,792	510	0	510
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,559	396	0	396
331	Transmission and Distribution Mains	16,808	2,325	0	2,325
333	Services	977	94	0	94
334	Meters and Meter Installations	(5,583)	322	0	322
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,302	728	2,406 (3)	3,134
341	Transportation Equipment	739	54	767 (3)	821
342	Stores Equipment	17	4	17 (3)	21
343	Tools, Shop and Garage Equip.	315	57	327 (3)	384
344	Laboratory Equipment	72	16	75 (3)	90
345	Power Operated Equipment	586	81	618 (3)	699
346	Communication Equipment	408	195	426 (3)	621
347	Miscellaneous Equipment	60	24	62 (3)	86
348	Other Tangible Plant	6	0	7 (3)	7
	Total Depreciation Water Plant In Service	29,961	5,376	4,968	10,344

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Geneva Lake Estates

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (9-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	18
304	Structures and Improvements	7	(4)	175	(3)	1,843
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	4,753
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	942
311	Pumping Equipment	0	0	0	0	4,302
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,955
331	Transmission and Distribution Mains	0	0	0	0	19,133
333	Services	0	0	0	0	1,071
334	Meters and Meter Installations	29	0	0	29	(5,290)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1	(4)	2,287	(3)	3,149
341	Transportation Equipment	50	(4)	735	(3)	775
342	Stores Equipment	0	(4)	8	(3)	30
343	Tools, Shop and Garage Equip.	10	(4)	324	(3)	365
344	Laboratory Equipment	3	(4)	67	(3)	92
345	Power Operated Equipment	0	(4)	604	(3)	681
346	Communication Equipment	9	(4)	301	(3)	718
347	Miscellaneous Equipment	1	(4)	31	(3)	114
348	Other Tangible Plant	0	(4)	13	(3)	0
	Total Depreciation Water Plant In Service	109	0	4,545	4,654	35,651

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Geneva Lake Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		25,476
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>26,855</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Geneva Lake Estates

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection - Residential	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	218
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,008
Total Debits	1,008
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>1,226</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Geneva Lake Estates

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Geneva Lake Estates

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	99	101	32,339
461 2	Metered Sales to Commercial Customers	1	2	2,342
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellings	3	3	6,721
Total Metered Sales		103	106	\$41,402
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	179
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>104</u>	<u>107</u> (6)	<u>\$41,581</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$138
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			240
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(85)
Total Other Water Revenues				\$293
Total Water Operating Revenues				<u>\$41,874</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Geneva Lake Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,725	440	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,171 (5)	117	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,878	1,822	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,007	0	X X X X X X
620	Materials and Supplies	1,214	2	387
631	Contractual Services - Eng.	5	0	0
632	Contractual Services - Acct.	32	0	0
633	Contractual Services - Legal	138	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,488	0	0
636	Contractual Services - Other	3,469	0	0
641	Rental of Building/Real Property	92	0	0
642	Rental of Equipment	28	0	0
650	Transportation Expenses	1,762	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	172	0	0
658	Insurance - Workman's Compensation	143 (5)	5	0
659	Insurance - Other	1	0	0
660	Advertising Expense	38	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	49	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	105	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	52	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,803	763	0
	Total Water Utility Expenses	<u>19,373</u>	<u>3,149</u>	<u>387</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,376	143	257	353	512	645
603	0	0	0	0	0	0
604	629	38	68	94	136	90
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	54
616	0	X X X X X X	0	X X X X X X	0	0
618	1,007	0	0	0	0	0
620	0	168	0	506	60	91
631	0	0	0	0	0	5
632	0	0	0	0	0	32
633	0	0	0	0	0	138
634	0	0	0	0	0	0
635	1,462	0	0	0	24	2
636	0	2,207	0	0	0	1,262
641	0	0	0	0	18	74
642	0	0	0	21	1	6
650	0	0	1,529	0	4	230
656	0	0	0	0	0	0
657	0	0	0	0	0	172
658	29	2	3	4	6	93
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	38
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	49
667	0	0	0	0	0	105
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	52	0
675	0	0	0	0	454	586
	<u>5,503</u>	<u>2,558</u>	<u>1,857</u>	<u>978</u>	<u>1,267</u>	<u>3,675</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	291,129
Less:			
	Nonused and Useful Plant (1)		8,520
108.1	Accumulated Depreciation	W-6(b)	45,371
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	63,698
252	Advances for Construction	F-21	0
Subtotal			173,540
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	32,792
Subtotal			206,332
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		7,706
	Other (Specify):		
	Deferred Taxes		(7,497)
	Regulatory Asset		
	Cwip		413
WATER RATE BASE			206,954
WATER OPERATING INCOME			W-3 (14,207)
ACHIEVED RATE OF RETURN			<u>(6.86%)</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	20,513
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			20,513
401	Operating Expenses	W-10(a)	23,882
403	Depreciation Expense	W-6(a)	10,757
	Less: Amortization of CIAC	W-8(a)	2,137
Net Depreciation Expense			8,620
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		923
408.11	Property Taxes		2,788
408.12	Payroll Taxes		705
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,416
409.1	Income Taxes		(3,809)
410.1	Deferred Federal Income Taxes		1,560
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		50
Utility Operating Expenses			34,720
Utility Operating Income			(14,207)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(14,207)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	4,215	368	(274)	4,309
304	Structures and Improvements	18,394	4,816	(4,181)	19,029
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,000	8,768	0	20,768
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	8,590	0	0	8,590
310	Power Generation Equipment	47,006	0	0	47,006
311	Pumping Equipment	26,457	3,596	(3,596)	26,457
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	36,553	0	0	36,553
331	Transmission and Distribution Mains	85,426	0	0	85,426
333	Services	2,371	0	0	2,371
334	Meters and Meter Installations	12,967	2,311	(1,616)	13,662
335	Hydrants	11,634	0	0	11,634
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	6,398	7,422	(6,398)	7,422
340	Office Furniture and Equip	1,225	1,277	(1,225)	1,277
341	Transportation Equipment	51	85	(51)	85
342	Stores Equipment	1,139	1,168	(1,139)	1,168
343	Tools, Shop and Garage Equip.	264	311	(264)	311
344	Laboratory Equipment	1,336	1,434	(1,336)	1,434
345	Power Operated Equipment	2,115	3,098	(2,115)	3,098
346	Communication Equipment	396	530	(396)	530
347	Miscellaneous Equipment	40	0	(40)	0
348	Other Tangible Plant				
	Total Water Plant	278,577	35,183	(22,631)	291,129

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	4,309	XXXXXX	1,994	XXXXXX	1,830	XXXXXX
304	Structures and Improvements	19,029	XXXXXX	0	14,270	0	485
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	20,768	XXXXXX	20,768	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	8,590	XXXXXX	8,590	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	47,006	XXXXXX	47,006	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	26,457	XXXXXX	24,595	1,862	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	36,553	XXXXXX	XXXXXX	XXXXXX	36,553	XXXXXX
331	Transmission and Distribution Mains	85,426	XXXXXX	XXXXXX	XXXXXX	85,426	XXXXXX
333	Services	2,371	XXXXXX	XXXXXX	XXXXXX	2,371	XXXXXX
334	Meters and Meter Installations	13,662	XXXXXX	XXXXXX	XXXXXX	13,662	XXXXXX
335	Hydrants	11,634	XXXXXX	XXXXXX	XXXXXX	11,634	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	7,422	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	1,277	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,422
341	Transportation Equipment	85	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,277
342	Stores Equipment	1,168	XXXXXX	XXXXXX	XXXXXX	XXXXXX	85
343	Tools, Shop and Garage Equip.	311	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,168
344	Laboratory Equipment	1,434	XXXXXX	XXXXXX	XXXXXX	XXXXXX	311
345	Power Operated Equipment	3,098	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,434
346	Communication Equipment	530	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,098
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	530
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	291,129	0	102,953	16,132	151,476	20,568

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	11,535	450	429	879
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	9,642	546	0	546
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,083	245	0	245
310	Power Generation Equipment	5,322	2,351	0	2,351
311	Pumping Equipment	(13,195)	1,322	0	1,322
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,331	987	0	987
331	Transmission and Distribution Mains	15,268	1,991	0	1,991
333	Services	425	59	0	59
334	Meters and Meter Installations	(4,124)	665	0	665
335	Hydrants	10	259	0	259
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	3,741	1,182	3,904 (3)	5,086
340	Office Furniture and Equip	1,201	88	1,244 (3)	1,332
341	Transportation Equipment	27	6	28 (3)	34
342	Stores Equipment	512	93	530 (3)	623
343	Tools, Shop and Garage Equip.	117	26	121 (3)	147
344	Laboratory Equipment	952	131	1,002 (3)	1,133
345	Power Operated Equipment	662	316	691 (3)	1,007
346	Communication Equipment	97	39	100 (3)	140
347	Miscellaneous Equipment	10	0	11 (3)	11
348	Other Tangible Plant				
	Total Depreciation Water Plant In Service	34,617	10,757	8,061	18,818

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Poik / Gibsonia Estates

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	12	(4)	285	(3)	12,118
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	10,188
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,328
310	Power Generation Equipment	0	0	0	0	7,673
311	Pumping Equipment	0	0	0	0	(11,873)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,318
331	Transmission and Distribution Mains	0	0	0	0	17,259
333	Services	0	0	0	0	484
334	Meters and Meter Installations	546	0	0	546	(4,005)
335	Hydrants	0	0	0	0	269
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1	(4)	3,716	(3)	3,717
341	Transportation Equipment	81	(4)	1,195	(3)	1,275
342	Stores Equipment	0	(4)	13	(3)	13
343	Tools, Shop and Garage Equip.	16	(4)	527	(3)	592
344	Laboratory Equipment	4	(4)	109	(3)	114
345	Power Operated Equipment	0	(4)	981	(3)	981
346	Communication Equipment	15	(4)	489	(3)	504
347	Miscellaneous Equipment	1	(4)	50	(3)	51
348	Other Tangible Plant	0	(4)	21	(3)	21
	Total Depreciation Water Plant In Service	677	0	7,386	8,063	45,371

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		62,699
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	999
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		999
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>63,698</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	1	999	999
Total Credits			<u>999</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	30,655
Debits during year: Accruals charge to Account 272 Other debits (specify):	2,137
Total Debits	2,137
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>32,792</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	146	149	17,165
461.2	Metered Sales to Commercial Customers	23	23	2,558
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		169	172	\$19,723
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>169</u>	<u>172</u> (6)	<u>\$19,723</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			800
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(10)
Total Other Water Revenues				\$790
Total Water Operating Revenues				<u>\$20,513</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Gibsonia Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,022	533	115
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,730 (5)	141	30
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,118	3,026	0
616	Fuel for Power Purchased	755	755	X X X X X X
618	Chemicals	496	0	X X X X X X
620	Materials and Supplies	1,020	2	0
631	Contractual Services - Eng.	9	0	0
632	Contractual Services - Acct.	52	0	0
633	Contractual Services - Legal	224	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,900	0	0
636	Contractual Services - Other	2,879	0	0
641	Rental of Building/Real Property	149	0	0
642	Rental of Equipment	11	0	0
650	Transportation Expenses	1,723	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	280	0	0
658	Insurance - Workman's Compensation	224 (5)	6	1
659	Insurance - Other	2	0	0
660	Advertising Expense	61	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	170	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	84	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,975	287	0
	Total Water Utility Expenses	<u>23,882</u>	<u>4,751</u>	<u>147</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	1,440	155	2,564	339	830	1,046
603	0	0	0	0	0	0
604	381	41	679	90	220	147
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	88
616	0	X X X X X X	0	X X X X X X	0	0
618	496	0	0	0	0	0
620	0	710	0	62	97	148
631	0	0	0	0	0	9
632	0	0	0	0	0	52
633	0	0	0	0	0	224
634	0	0	0	0	0	0
635	1,858	0	0	0	38	4
636	0	830	0	0	0	2,048
641	0	0	0	0	29	120
642	0	0	0	0	2	9
650	0	0	1,344	0	6	373
656	0	0	0	0	0	0
657	0	0	0	0	0	280
658	17	2	31	4	10	151
659	0	0	0	0	0	2
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	61
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	170
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	84	0
675	0	0	0	0	736	952
	<u>4,193</u>	<u>1,738</u>	<u>4,618</u>	<u>495</u>	<u>2,056</u>	<u>5,884</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	111,683
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	23,144
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	33,602
252	Advances for Construction	F-21	0
	Subtotal		54,937
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	10,286
	Subtotal		65,223
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		6,905
	Other (Specify):		
	Deferred Taxes		428
	Regulatory Assets		4,149
	Cwip		262
	WATER RATE BASE		76,967
	WATER OPERATING INCOME	W-3	3,609
	ACHIEVED RATE OF RETURN		<u>4.69%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Grand Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	32,730
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>32,730</u>
401	Operating Expenses	W-10(a)	21,400
403	Depreciation Expense	W-6(a)	3,724
	Less: Amortization Of CIAC	W-8(a)	1,119
Net Depreciation Expense			<u>2,605</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,473
408.11	Property Taxes		1,401
408.12	Payroll Taxes		797
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			3,671
409.1	Income Taxes		311
410.1	Deferred Federal Income Taxes		1,115
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		18
Utility Operating Expenses			29,121
Utility Operating Income			3,609
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>3,609</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Grand Terrace

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	476	0	0	476
303	Land and Land Rights	5,860	307	(254)	5,913
304	Structures and Improvements	6,684	3,015	(2,684)	7,016
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,011	0	0	3,011
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	4,160	6,216	(3,000)	7,376
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,810	0	0	10,810
331	Transmission and Distribution Mains	55,087	0	0	55,087
333	Services	4,572	0	0	4,572
334	Meters and Meter Installations	4,955	334	(288)	5,011
335	Hydrants	2,700	0	0	2,700
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,164	4,703	(4,164)	4,703
341	Transportation Equipment	797	809	(797)	809
342	Stores Equipment	34	54	(34)	54
343	Tools, Shop and Garage Equip.	741	740	(741)	740
344	Laboratory Equipment	172	197	(172)	197
345	Power Operated Equipment	870	909	(870)	909
346	Communication Equipment	1,377	1,963	(1,377)	1,963
347	Miscellaneous Equipment	258	336	(258)	336
348	Other Tangible Plant	26	0	(26)	0
	Total Water Plant	106,764	19,583	(14,664)	111,683

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Grand Terrace

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	1 CURRENT YEAR (f)	2 INTANGIBLE PLANT (g)	3 PUMPING PLANT (h)	4 TREATMENT PLANT (i)	5 DISTRIBUTION PLANT (j)	6 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	476	476	X	X	X	X
303	Land and Land Rights	5,913	X	X	X	X	X
304	Structures and Improvements	7,016	X	X	X	X	X
305	Collecting and Impounding Reservoirs	0	X	X	X	X	X
306	Lake, River and Other Intakes	0	X	X	X	X	X
307	Wells and Springs	3,011	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	X	X	X	X	X
309	Supply Mains	0	X	X	X	X	X
310	Power Generation Equipment	0	X	X	X	X	X
311	Pumping Equipment	7,376	X	X	X	X	X
320	Water Treatment Equipment	0	X	X	X	X	X
330	Distribution Reservoirs and Standpipes	10,810	X	X	X	X	X
331	Transmission and Distribution Mains	55,087	X	X	X	X	X
333	Services	4,572	X	X	X	X	X
334	Meters and Meter Installations	5,011	X	X	X	X	X
335	Hydrants	2,700	X	X	X	X	X
336	Backflow Prevention Devices	0	X	X	X	X	X
339	Other Plant and Misc. Equipment	0	0	X	X	X	X
340	Office Furniture and Equip	4,703	X	X	X	X	X
341	Transportation Equipment	809	X	X	X	X	X
342	Stores Equipment	54	X	X	X	X	X
343	Tools, Shop and Garage Equip.	740	X	X	X	X	X
344	Laboratory Equipment	197	X	X	X	X	X
345	Power Operated Equipment	909	X	X	X	X	X
346	Communication Equipment	1,963	X	X	X	X	X
347	Miscellaneous Equipment	336	X	X	X	X	X
348	Other Tangible Plant	0	X	X	X	X	X
	Total Water Plant	111,683	476	10,387	9,606	78,180	13,034

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Grand Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Grand Terrace

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	131	12	0	12
304	Structures and Improvements	(5,859)	132	272	404
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,148	100	0	100
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,487	288	0	288
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,368	292	0	292
331	Transmission and Distribution Mains	14,148	1,283	0	1,283
333	Services	980	115	0	115
334	Meters and Meter Installations	1,760	250	0	250
335	Hydrants	569	60	0	60
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,435	749	2,474 (3)	3,223
341	Transportation Equipment	782	56	788 (3)	844
342	Stores Equipment	18	4	18 (3)	22
343	Tools, Shop and Garage Equip.	333	59	336 (3)	395
344	Laboratory Equipment	76	16	77 (3)	93
345	Power Operated Equipment	619	83	635 (3)	718
346	Communication Equipment	431	200	438 (3)	638
347	Miscellaneous Equipment	63	25	64 (3)	89
348	Other Tangible Plant	7	0	7 (3)	7
	Total Water Plant Accumulated Depreciation	22,496	3,724	5,108	8,832

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Grand Terrace

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	143
304	Structures and Improvements	8 (4)	0	187	195	(5,650)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,248
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	3,000	0	0	3,000	(1,225)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	3,660
331	Transmission and Distribution Mains	0	0	0	0	15,431
333	Services	0	0	0	0	1,095
334	Meters and Meter Installations	288	0	0	288	1,722
335	Hydrants	0	0	0	0	629
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,419	2,420	3,238
341	Transportation Equipment	51 (4)	0	778	829	797
342	Stores Equipment	0 (4)	0	9	9	31
343	Tools, Shop and Garage Equip.	10 (4)	0	343	353	375
344	Laboratory Equipment	3 (4)	0	71	74	95
345	Power Operated Equipment	0 (4)	0	638	638	700
346	Communication Equipment	9 (4)	0	321	331	739
347	Miscellaneous Equipment	1 (4)	0	33	34	117
348	Other Tangible Plant	0 (4)	0	14	14	0
	Total Water Plant Accumulated Depreciation	3,370	0	4,813	8,184	23,144

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Grand Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		33,602
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>33,602</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Grand Terrace

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	9,167
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,119
Total Debits	<u>1,119</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>10,286</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Grand Terrace

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Grand Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	110	110	32,817
461 2	Metered Sales to Commercial Customers	0	0	0
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>110</u>	<u>110</u>	<u>32,817</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>110</u>	<u>110 (6)</u>	<u>32,817</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			245
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(332)
Total Other Water Revenues				
				(87)
Total Water Operating Revenues				<u>32,730</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Grand Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,012	400	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,775 (5)	106	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,498	1,440	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	627	0	X X X X X X
620	Materials and Supplies	2,403	2	1,356
631	Contractual Services - Eng.	6	0	0
632	Contractual Services - Acct.	33	0	0
633	Contractual Services - Legal	142	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,642	0	0
636	Contractual Services - Other	1,720	0	0
641	Rental of Building/Real Property	94	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	1,444	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	177	0	0
658	Insurance - Workmans's Comp	173 (5)	5	0
659	Insurance - Other	2	0	0
660	Advertising Expense	39	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	50	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	108	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	53	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,397	1,328	0
	Total Water Utility Expenses	<u>21,400</u>	<u>3,281</u>	<u>1,356</u>

SYSTEM NAME: Lake / Grand Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,815	472	946	190	526	663
603	0	0	0	0	0	0
604	1,011	125	251	50	139	93
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	56
616	0	XXXXXX	0	XXXXXX	0	0
618	627	0	0	0	0	0
620	0	470	0	419	62	94
631	0	0	0	0	0	6
632	0	0	0	0	0	33
633	0	0	0	0	0	142
634	0	0	0	0	0	0
635	1,615	0	0	0	24	2
636	422	0	0	0	0	1,298
641	0	0	0	0	18	76
642	0	0	0	0	1	6
650	0	0	1,204	0	4	236
656	0	0	0	0	0	0
657	0	0	0	0	0	177
658	46	6	11	2	6	96
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	39
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	50
667	0	0	0	0	0	108
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	53	0
675	0	0	0	0	466	603
	<u>7,536</u>	<u>1,073</u>	<u>2,412</u>	<u>662</u>	<u>1,303</u>	<u>3,778</u>

FLORIDA WATER SERVICE CORPORATION

FOOTNOTES TO THE 2001 ANNUAL REPORT

- 1) In 2001, total company General Plant Assets are pooled at the corporate level and allocated to each system based on number of customers. Reversal of previous year general plant assets is reflected in the Retirement/Transfer column and the new allocated amounts are reflected as additions.
- 2) In 2001, Florida Water Services continued implementation of a detailed Fixed Asset System of accounting for all company owned assets. An integral part of this process is to reconcile all physically identified assets to the balance per books. This entry is a result of booking the physical inventory.
- 3) Total Company general plant accumulated depreciation is pooled at the corporate level and allocated to each plant based on number of customers. Due to the treatment of the general plant assets and the associated accumulated depreciation, the reversal of the 2000 Annual Report ending balance for accumulated depreciation is shown in the "Other Charges" column as well as any debit adjustments to the General Plant Accumulated Depreciation as reflected on the Company's 10K schedule. The re-allocation of the 2000 ending balance for General Plant Accumulated Depreciation as well as any credits to the General Plant Accumulated Depreciation as reflected on the Company's 10K schedule is shown in the "Other Credits" column. This treatment will ensure that the accruals are reflected correctly.
- 4) Total company general plant retirements and their associated salvage proceeds and cost of removal are allocated to each plant based on number of customers.
- 5) Employee Pensions and Benefits and Workman's Compensation Insurance are allocated from the corporate level to the plant based on labor charges.
- 6) Customer numbers are derived by taking the twelve month average of the total number of bills in 2001.
- 7) Retirement of the plant's assets resulting from the condemnation of Sugar Mill Country Club facility by the City of New Smyrna Beach in 2001.
- 8) Reclassified to proper plant. These amounts may not be the total of activity during the year as normal additions may have also occurred in these accounts.