

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	80,675
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	17,302
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	498
252	Advances for Construction	F-21	0
Subtotal			62,875
Additions:			
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	247
Subtotal			63,122
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		4,599
	Other (Specify):		
	Deferred Taxes		(2,470)
	Regulatory Assets		2,253
	Cwip		136
WATER RATE BASE			67,641
WATER OPERATING INCOME			9,617
ACHIEVED RATE OF RETURN			<u>14.22%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Harmony Homes

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	30,365
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>30,365</u>
401	Operating Expenses	W-10(a)	14,252
403	Depreciation Expense	W-6(a)	2,775
	Less: Amortization Of CIAC	W-8(a)	25
Net Depreciation Expense			<u>2,750</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,366
408.11	Property Taxes		157
408.12	Payroll Taxes		506
408.13	Other Taxes and Licenses		3
Total Taxes Other Than Income			2,032
409.1	Income Taxes		1,340
410.1	Deferred Federal Income Taxes		359
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		14
Utility Operating Expenses			20,748
Utility Operating Income			9,617
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>9,617</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Seminole / Harmony Homes

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	726	0	0	726
303	Land and Land Rights	1,808	161	(141)	1,828
304	Structures and Improvements	9,381	1,577	(1,489)	9,469
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,520	0	0	2,520
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,218	0	0	2,218
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,218	0	0	8,218
320	Water Treatment Equipment	1,376	0	0	1,376
330	Distribution Reservoirs and Standpipes	7,522	0	0	7,522
331	Transmission and Distribution Mains	28,301	0	0	28,301
333	Services	10,602	0	0	10,602
334	Meters and Meter Installations	2,813	33	(29)	2,817
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,309	2,460	(2,309)	2,460
341	Transportation Equipment	442	423	(442)	423
342	Stores Equipment	19	28	(19)	28
343	Tools, Shop and Garage Equip.	411	387	(411)	387
344	Laboratory Equipment	95	103	(95)	103
345	Power Operated Equipment	482	475	(482)	475
346	Communication Equipment	763	1,027	(763)	1,027
347	Miscellaneous Equipment	143	176	(143)	176
348	Other Tangible Plant	14	0	(14)	0
	Total Water Plant	80,164	6,849	(6,338)	80,675

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Seminole / Harmony Homes

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	726	726	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,828	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	9,469	XXXXXX	0	1,667	0	161
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	7,892	0	1,577
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,520	XXXXXX	2,520	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	2,218	XXXXXX	2,218	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	8,218	XXXXXX	7,854	364	XXXXXX	XXXXXX
312	Water Treatment Equipment	1,376	XXXXXX	XXXXXX	1,376	XXXXXX	XXXXXX
313	Distribution Reservoirs and Standpipes	7,522	XXXXXX	XXXXXX	XXXXXX	7,522	XXXXXX
314	Transmission and Distribution Mains	28,301	XXXXXX	XXXXXX	XXXXXX	28,301	XXXXXX
315	Services	10,602	XXXXXX	XXXXXX	XXXXXX	10,602	XXXXXX
316	Meters and Meter Installations	2,817	XXXXXX	XXXXXX	XXXXXX	2,817	XXXXXX
317	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
318	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
319	Other Plant and Misc Equipment	0	0	XXXXXX	0	XXXXXX	XXXXXX
320	Office Furniture and Equip	2,460	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,460
321	Transportation Equipment	423	XXXXXX	XXXXXX	XXXXXX	XXXXXX	423
322	Stores Equipment	28	XXXXXX	XXXXXX	XXXXXX	XXXXXX	28
323	Tools, Shop and Garage Equip.	387	XXXXXX	XXXXXX	XXXXXX	XXXXXX	387
324	Laboratory Equipment	103	XXXXXX	XXXXXX	XXXXXX	XXXXXX	103
325	Power Operated Equipment	475	XXXXXX	XXXXXX	XXXXXX	XXXXXX	475
326	Communication Equipment	1,027	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,027
327	Miscellaneous Equipment	176	XXXXXX	XXXXXX	XXXXXX	XXXXXX	176
328	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		80,675	726	12,592	11,299	49,242	6,816

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Harmony Homes

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Harmony Homes

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	384	18	0	18
304	Structures and Improvements	4,994	245	142	387
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(2,510)	84	0	84
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	928	63	0	63
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(1,404)	411	0	411
320	Water Treatment Equipment	(2,361)	62	0	62
330	Distribution Reservoirs and Standpipes	2,670	203	0	203
331	Transmission and Distribution Mains	5,825	660	0	660
333	Services	2,738	265	0	265
334	Meters and Meter Installations	698	141	0	141
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,350	392	1,294	1,685
341	Transportation Equipment	434	29	412	442
342	Stores Equipment	10	2	9	11
343	Tools, Shop and Garage Equip.	185	31	176	206
344	Laboratory Equipment	42	9	40	49
345	Power Operated Equipment	344	44	332	376
346	Communication Equipment	239	105	229	334
347	Miscellaneous Equipment	35	13	33	46
348	Other Tangible Plant	4	0	4	4
	Total Water Plant Accumulated Depreciation	14,603	2,775	2,671	5,446

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Harmony Homes

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	402
304	Structures and Improvements	4 (4)	0	106 (3)	110	5,270
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(2,426)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	991
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(993)
320	Water Treatment Equipment	0	0	0	0	(2,299)
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,873
331	Transmission and Distribution Mains	0	0	0	0	6,485
333	Services	0	0	0	0	3,003
334	Meters and Meter Installations	29	0	0	29	810
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	1,342 (3)	1,342 (3)	1,693
341	Transportation Equipment	27 (4)	0	431 (3)	458	417
342	Stores Equipment	0 (4)	0	5 (3)	5	16
343	Tools, Shop and Garage Equip.	5 (4)	0	190 (3)	195	196
344	Laboratory Equipment	1 (4)	0	40 (3)	41	50
345	Power Operated Equipment	0 (4)	0	353 (3)	353	366
346	Communication Equipment	5 (4)	0	182 (3)	187	386
347	Miscellaneous Equipment	0 (4)	0	19 (3)	20	61
348	Other Tangible Plant	0 (4)	0	7 (3)	7	0
	Total Water Plant Accumulated Depreciation	72	0	2,676	2,748	17,302

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Harmony Homes

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		498
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>498</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Harmony Homes

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	222
Debits during year: Accruals charge to Account 272 Other debits (specify):	25
Total Debits	<u>25</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>247</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Harmony Homes

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Harmony Homes

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	61	57	30,396
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>61</u>	<u>57</u>	<u>30,396</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>61</u>	<u>57 (6)</u>	<u>30,396</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			455
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(486)
Total Other Water Revenues				
				(31)
Total Water Operating Revenues				
				<u>30,365</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Harmony Homes

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,317	533	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,100 (5)	141	0
610	Purchased Water	769	769	X X X X X X
615	Purchased Power	845	815	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	388	0	X X X X X X
620	Materials and Supplies	303	1	22
631	Contractual Services - Eng.	3	0	0
632	Contractual Services - Acct.	17	0	0
633	Contractual Services - Legal	74	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,114	0	0
636	Contractual Services - Other	823	0	0
641	Rental of Building/Real Property	49	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	933	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	93	0	0
658	Insurance - Workmans's Comp	98 (5)	6	0
659	Insurance - Other	1	0	0
660	Advertising Expense	20	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	26	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	56	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	28	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,191	1,632	0
	Total Water Utility Expenses	<u>14,252</u>	<u>3,898</u>	<u>22</u>

SYSTEM NAME: Seminole / Harmony Homes

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,479	221	462	0	275	347
603						
	0	0	0	0	0	0
604	657	59	122	0	73	49
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	29
616	0	XXXXXX	0	XXXXXX	0	0
618	388	0	0	0	0	0
620	0	72	28	99	32	49
631	0	0	0	0	0	3
632	0	0	0	0	0	17
633	0	0	0	0	0	74
634	0	0	0	0	0	0
635	2,100	0	0	0	13	1
636	0	144	0	0		679
641	0	0	0	0	10	40
642	0	0	0	0	1	3
650	0	0	807	0	2	124
656	0	0	0	0	0	0
657	0	0	0	0	0	93
658	30	3	6	0	3	50
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	20
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	26
667	0	0	0	0	0	56
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	28	0
675	0	0	0	0	244	315
	<u>5,654</u>	<u>498</u>	<u>1,425</u>	<u>99</u>	<u>681</u>	<u>1,976</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	256,519
	Less:		
	Nonused and Useful Plant (1)		29,532
108.1	Accumulated Depreciation	W-6(b)	84,004
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	6,442
252	Advances for Construction	F-21	0
	Subtotal		136,541
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,348
	Subtotal		138,889
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		22,628
	Other (Specify):		
	Deferred Taxes		(7,881)
	Regulatory Assets		6,650
	Cwip		35,550
	WATER RATE BASE		195,836
	WATER OPERATING INCOME	W-3	(41,618)
	ACHIEVED RATE OF RETURN		<u>(21.25%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Hermits Cove

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	41,768
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>41,768</u>
401	Operating Expenses	W-10(a)	70,126
403	Depreciation Expense	W-6(a)	9,567
	Less: Amortization Of CIAC	W-8(a)	206
Net Depreciation Expense			<u>9,361</u>
406	Amortization of Utilitiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,880
408.11	Property Taxes		4,557
408.12	Payroll Taxes		5,084
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			11,521
409.1	Income Taxes		(8,825)
410.1	Deferred Federal Income Taxes		1,159
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		44
Utility Operating Expenses			83,386
Utility Operating Income			(41,618)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		815
Total Utility Operating Income			<u>(40,804)</u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	292	0	0	292
303	Land and Land Rights	3,578	499	(414) (1)	3,663
304	Structures and Improvements	22,581	4,897	(4,368) (1)	23,110
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	6,141	0	0	6,141
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	28,797	0	0	28,797
311	Pumping Equipment	25,876	7,857	0	33,733
320	Water Treatment Equipment	3,257	0	0	3,257
330	Distribution Reservoirs and Standpipes	56,913	0	0	56,913
331	Transmission and Distribution Mains	70,013	0	0	70,013
333	Services	5,567	0	0	5,567
334	Meters and Meter Installations	9,263	0	0	9,263
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,776	7,638	(6,776) (1)	7,638
341	Transportation Equipment	1,298	1,314	(1,298) (1)	1,314
342	Stores Equipment	55	88	(55) (1)	88
343	Tools, Shop and Garage Equip.	1,206	1,202	(1,206) (1)	1,202
344	Laboratory Equipment	280	320	(280) (1)	320
345	Power Operated Equipment	1,415	1,476	(1,415) (1)	1,476
346	Communication Equipment	2,240	3,188	(2,240) (1)	3,188
347	Miscellaneous Equipment	419	545	(419) (1)	545
348	Other Tangible Plant	42	0	(42) (1)	0
	Total Water Plant	<u>246,010</u>	<u>29,023</u>	<u>(18,514)</u>	<u>256,519</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Putnam / Hermits Cove

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	292	292	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,663	XXXXXX	46	3,118	XXXXXX	XXXXXX
304	Structures and Improvements	23,110	XXXXXX	0	18,213	XXXXXX	499
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	4,897
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	6,141	XXXXXX	6,141	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	28,797	XXXXXX	28,797	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	33,733	XXXXXX	6,640	0	27,093	XXXXXX
320	Water Treatment Equipment	3,257	XXXXXX	XXXXXX	3,257	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	56,913	XXXXXX	XXXXXX	XXXXXX	56,913	XXXXXX
331	Transmission and Distribution Mains	70,013	XXXXXX	XXXXXX	XXXXXX	70,013	XXXXXX
333	Services	5,567	XXXXXX	XXXXXX	XXXXXX	5,567	XXXXXX
334	Meters and Meter Installations	9,263	XXXXXX	XXXXXX	XXXXXX	9,263	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	7,638	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,638
341	Transportation Equipment	1,314	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,314
342	Stores Equipment	88	XXXXXX	XXXXXX	XXXXXX	XXXXXX	88
343	Tools, Shop and Garage Equip.	1,202	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,202
344	Laboratory Equipment	320	XXXXXX	XXXXXX	XXXXXX	XXXXXX	320
345	Power Operated Equipment	1,476	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,476
346	Communication Equipment	3,188	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,188
347	Miscellaneous Equipment	545	XXXXXX	XXXXXX	XXXXXX	XXXXXX	545
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		256,519	292	41,624	24,588	168,849	21,166

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Hermits Cove

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Hermits Cove

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	71	8	0	8
304	Structures and Improvements	6,617	570	442	1,012
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	429	205	0	205
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	13,670	1,440	0	1,440
311	Pumping Equipment	5,480	1,490	0	1,490
320	Water Treatment Equipment	(4,736)	148	0	148
330	Distribution Reservoirs and Standpipes	19,463	1,537	0	1,537
331	Transmission and Distribution Mains	19,355	1,631	0	1,631
333	Services	2,497	139	0	139
334	Meters and Meter Installations	3,512	463	0	463
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,962	1,216	4,017 (3)	5,233
341	Transportation Equipment	1,272	91	1,280 (3)	1,371
342	Stores Equipment	29	6	29 (3)	35
343	Tools, Shop and Garage Equip.	542	95	546 (3)	641
344	Laboratory Equipment	124	26	125 (3)	151
345	Power Operated Equipment	1,008	135	1,031 (3)	1,166
346	Communication Equipment	702	325	711 (3)	1,036
347	Miscellaneous Equipment	103	41	103 (3)	144
348	Other Tangible Plant	11	0	11 (3)	11
Total Water Plant Accumulated Depreciation		74,110	9,567	8,295	17,862

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Hermits Cove

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	79
304	Structures and Improvements	12 (4)	0	306	(3)	7,310
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	634
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	15,110
311	Pumping Equipment	0	0	0	0	6,970
320	Water Treatment Equipment	0	0	0	0	(4,588)
330	Distribution Reservoirs and Standpipes	0	0	0	0	21,000
331	Transmission and Distribution Mains	0	0	0	0	20,986
333	Services	0	0	0	0	2,636
334	Meters and Meter Installations	0	0	0	0	3,975
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	3,936	(3)	5,258
341	Transportation Equipment	83 (4)	0	1,266	(3)	1,294
342	Stores Equipment	0 (4)	0	14	(3)	14
343	Tools, Shop and Garage Equip.	17 (4)	0	558	(3)	609
344	Laboratory Equipment	5 (4)	0	116	(3)	121
345	Power Operated Equipment	0 (4)	0	1,038	(3)	1,136
346	Communication Equipment	15 (4)	0	523	(3)	1,200
347	Miscellaneous Equipment	1 (4)	0	54	(3)	191
348	Other Tangible Plant	0 (4)	0	22	(3)	0
	Total Water Plant Accumulated Depreciation	134	0	7,834	7,969	84,004

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Hermits Cove

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		6,442
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>6,442</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Hermits Cove

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,142
Debits during year: Accruals charge to Account 272 Other debits (specify):	206
Total Debits	<u>206</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>2,348</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Hermits Cove

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue				
461.1	Metered Sales to Residential Customers	178	174	40,062
461.2	Metered Sales to Commercial Customers	1	1	1,123
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>179</u>	<u>175</u>	<u>41,185</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>179</u>	<u>175</u> (6)	<u>41,185</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			665
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(82)
Total Other Water Revenues				
				583
Total Water Operating Revenues				
				<u>41,768</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Hermits Cove

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	39,050	21,255	41
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	10,210 (5)	5,631	11
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,645	1,551	0
616	Fuel for Power Purchased	237	237	X X X X X X
618	Chemicals	1,090	0	X X X X X X
620	Materials and Supplies	4,009	3	1,842
631	Contractual Services - Eng.	9	0	0
632	Contractual Services - Acct.	53	0	0
633	Contractual Services - Legal	230	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,877	0	0
636	Contractual Services - Other	3,787	0	0
641	Rental of Building/Real Property	153	0	0
642	Rental of Equipment	11	0	0
650	Transportation Expenses	3,628	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	288	0	0
658	Insurance - Workmans's Comp	615 (5)	257	0
659	Insurance - Other	2	0	0
660	Advertising Expense	63	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	81	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	175	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	86	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,825	1,088	0
	Total Water Utility Expenses	<u>70,126</u>	<u>30,022</u>	<u>1,894</u>

SYSTEM NAME: Putnam / Hermits Cove

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	8,345	4,210	157	3,111	854	1,076
603	0	0	0	0	0	0
604	2,211	1,115	42	824	226	151
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	91
616	0	XXXXXX	0	XXXXXX	0	0
618	1,090	0	0	0	0	0
620	52	1,467	18	374	100	153
631	0	0	0	0	0	9
632	0	0	0	0	0	53
633	0	0	0	0	0	230
634	0	0	0	0	0	0
635	1,834	0	0	0	39	4
636	649	1,030	0	0	0	2,108
641	0	0	0	0	30	123
642	0	0	0	0	2	9
650	0	0	3,238	0	6	384
656	0	0	0	0	0	0
657	0	0	0	0	0	288
658	101	51	2	38	10	156
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	63
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	81
667	0	0	0	0	0	175
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	86	0
675	0	0	0	0	757	979
	<u>14,282</u>	<u>7,873</u>	<u>3,456</u>	<u>4,347</u>	<u>2,115</u>	<u>6,136</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	56,682
	Less:		
	Nonused and Useful Plant (1)		5,129
108.1	Accumulated Depreciation	W-6(b)	18,734
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	7,063
252	Advances for Construction	F-21	0
	Subtotal		25,756
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,164
	Subtotal		26,920
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,772
	Other (Specify):		
	Deferred Taxes		(1,764)
	Regulatory Assets		3,644
	Cwip		242
	WATER RATE BASE		34,814
	WATER OPERATING INCOME	W-3	4,700
	ACHIEVED RATE OF RETURN		<u>13.50%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Hobby Hills

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	28,295
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>28,295</u>
401	Operating Expenses	W-10(a)	17,887
403	Depreciation Expense	W-6(a)	2,628
	Less: Amortization Of CIAC	W-8(a)	220
Net Depreciation Expense			<u>2,408</u>
406	Amortization of Utiliy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,273
408.11	Property Taxes		422
408.12	Payroll Taxes		705
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			2,400
409.1	Income Taxes		654
410.1	Deferred Federal Income Taxes		237
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		10
Utility Operating Expenses			23,595
Utility Operating Income			4,700
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>4,700</u></u>

SYSTEM NAME: Lake / Hobby Hills

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	582	0	0	582
303	Land and Land Rights	2,222	285	(229)	2,278
304	Structures and Improvements	7,021	2,794	(2,416)	7,399
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,703	0	0	4,703
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	855	0	0	855
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	7,211	0	0	7,211
320	Water Treatment Equipment	2,858	0	0	2,858
330	Distribution Reservoirs and Standpipes	8,490	0	0	8,490
331	Transmission and Distribution Mains	6,392	0	0	6,392
333	Services	1,521	0	0	1,521
334	Meters and Meter Installations	5,343	367	(316)	5,394
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	3,748	4,358	(3,748)	4,358
341	Transportation Equipment	718	750	(718)	750
342	Stores Equipment	30	50	(30)	50
343	Tools, Shop and Garage Equip.	667	686	(667)	686
344	Laboratory Equipment	155	182	(155)	182
345	Power Operated Equipment	783	842	(783)	842
346	Communication Equipment	1,239	1,819	(1,239)	1,819
347	Miscellaneous Equipment	232	311	(232)	311
348	Other Tangible Plant	23	0	(23)	0
	Total Water Plant	54,792	12,445	(10,556)	56,682

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Hobby Hills

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	582	582	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,278	XXXXXX	0	1,993	XXXXXX	XXXXXX
304	Structures and Improvements	7,399	XXXXXX	2,355	2,250	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	4,703	XXXXXX	4,703	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	855	XXXXXX	855	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	7,211	XXXXXX	6,665	546	XXXXXX	XXXXXX
320	Water Treatment Equipment	2,858	XXXXXX	XXXXXX	2,858	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	8,490	XXXXXX	XXXXXX	XXXXXX	8,490	XXXXXX
331	Transmission and Distribution Mains	6,392	XXXXXX	XXXXXX	XXXXXX	6,392	XXXXXX
333	Services	1,521	XXXXXX	XXXXXX	XXXXXX	1,521	XXXXXX
334	Meters and Meter Installations	5,394	XXXXXX	XXXXXX	XXXXXX	5,394	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	4,358	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,358
341	Transportation Equipment	750	XXXXXX	XXXXXX	XXXXXX	XXXXXX	750
342	Stores Equipment	50	XXXXXX	XXXXXX	XXXXXX	XXXXXX	50
343	Tools, Shop and Garage Equip.	686	XXXXXX	XXXXXX	XXXXXX	XXXXXX	686
344	Laboratory Equipment	182	XXXXXX	XXXXXX	XXXXXX	XXXXXX	182
345	Power Operated Equipment	842	XXXXXX	XXXXXX	XXXXXX	XXXXXX	842
346	Communication Equipment	1,819	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,819
347	Miscellaneous Equipment	311	XXXXXX	XXXXXX	XXXXXX	XXXXXX	311
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	56,682	582	14,578	7,647	21,797	12,078

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Hobby Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Hobby Hills

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	193	15	0	15
304	Structures and Improvements	(485)	151	252	403
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,078	156	0	156
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	140	25	0	25
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,586	361	0	361
320	Water Treatment Equipment	39	130	0	130
330	Distribution Reservoirs and Standpipes	1,108	230	0	230
331	Transmission and Distribution Mains	3,397	149	0	149
333	Services	773	38	0	38
334	Meters and Meter Installations	2,977	268	0	268
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,191	694	2,292	2,986
341	Transportation Equipment	704	52	731	782
342	Stores Equipment	16	3	17	20
343	Tools, Shop and Garage Equip.	300	54	312	366
344	Laboratory Equipment	69	15	71	86
345	Power Operated Equipment	558	77	588	666
346	Communication Equipment	388	186	406	591
347	Miscellaneous Equipment	57	23	59	82
348	Other Tangible Plant	6	0	6	7
	Total Water Plant Accumulated Depreciation	16,093	2,628	4,733	7,361

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Hobby Hills

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	208
304	Structures and Improvements	7 (4)	0	168	175 (3)	(257)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,234
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	165
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	1,947
320	Water Treatment Equipment	0	0	0	0	169
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,338
331	Transmission and Distribution Mains	0	0	0	0	3,546
333	Services	0	0	0	0	811
334	Meters and Meter Installations	316	0	0	316	2,929
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	0	0	0
341	Transportation Equipment	47 (4)	0	2,177	2,177 (3)	3,000
342	Stores Equipment	0 (4)	0	700	747 (3)	739
343	Tools, Shop and Garage Equip.	10 (4)	0	8	8 (3)	28
344	Laboratory Equipment	3 (4)	0	309	318 (3)	347
345	Power Operated Equipment	0 (4)	0	64	67 (3)	88
346	Communication Equipment	9 (4)	0	575	575 (3)	648
347	Miscellaneous Equipment	1 (4)	0	286	295 (3)	684
348	Other Tangible Plant	0 (4)	0	29	30 (3)	109
				13	13 (3)	0
	Total Water Plant Accumulated Depreciation	393	0	4,328	4,720	18,734

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Hobby Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		7,063
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>7,063</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Hobby Hills

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	944
Debits during year: Accruals charge to Account 272 Other debits (specify):	220
Total Debits	<u>220</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>1,164</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Hobby Hills

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Hobby Hills

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	98	98	26,556
461.2	Metered Sales to Commercial Customers	1	1	967
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>99</u>	<u>99</u>	<u>27,523</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>99</u>	<u>99 (6)</u>	<u>27,523</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			690
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			82
	Total Other Water Revenues			772
Total Water Operating Revenues				<u><u>28,295</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Hobby Hills

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,252	698	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,579 (5)	185	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,450	1,396	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	204	0	X X X X X X
620	Materials and Supplies	361	1	101
631	Contractual Services - Eng.	5	0	0
632	Contractual Services - Acct.	30	0	0
633	Contractual Services - Legal	131	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,849	0	0
636	Contractual Services - Other	1,885	0	0
641	Rental of Building/Real Property	87	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	1,716	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	164	0	0
658	Insurance - Workmans's Comp	157 (5)	8	0
659	Insurance - Other	1	0	0
660	Advertising Expense	36	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	46	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	100	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	49	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,776	785	0
	Total Water Utility Expenses	<u>17,887</u>	<u>3,073</u>	<u>101</u>

SYSTEM NAME: Lake / Hobby Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,164	0	1,175	113	487	614
603	0	0	0	0	0	0
604	838	0	311	30	129	86
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	52
616	0	XXXXXX	0	XXXXXX	0	0
618	204	0	0	0	0	0
620	0	115	0	0	57	87
631	0	0	0	0	0	5
632	0	0	0	0	0	30
633	0	0	0	0	0	131
634	0	0	0	0	0	0
635	1,824	0	0	0	22	2
636	0	683	0	0	0	1,203
641	0	0	0	0	17	70
642	0	0	0	0	1	5
650	0	0	1,494	0	3	219
656	0	0	0	0	0	0
657	0	0	0	0	0	164
658	38	0	14	1	6	89
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	36
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	46
667	0	0	0	0	0	100
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	49	0
675	0	0	0	0	432	559
	<u>6,068</u>	<u>798</u>	<u>2,994</u>	<u>144</u>	<u>1,207</u>	<u>3,501</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	61,585
Less:			
108.1	Nonused and Useful Plant (1)		1,830
	Accumulated Depreciation	W-6(b)	34,011
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	38,102
252	Advances for Construction	F-21	0
Subtotal			(12,357)
Additions:			
Accumulated Amortization of Contributions in Aid of Construction			22,731
Subtotal			10,374
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		13,478
	Other (Specify):		
	Deferred Taxes		(1,757)
	Regulatory Assets		4,542
	Cwip		283
WATER RATE BASE			26,920
WATER OPERATING INCOME			(9,630)
ACHIEVED RATE OF RETURN			<u>(35.77%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Holiday Haven

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	33,881
469	Less: Guaranteed Revenue and AFPI	W-9	57
	Net Operating Revenues		<u>33,824</u>
401	Operating Expenses	W-10(a)	41,769
403	Depreciation Expense	W-6(a)	2,609
	Less: Amortization Of CIAC	W-8(a)	1,297
	Net Depreciation Expense		<u>1,312</u>
406	Amortization of Utilitiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		1,525
408.11	Property Taxes		0
408.12	Payroll Taxes		438
408.13	Other Taxes and Licenses		0
	Total Taxes Other Than Income		<u>1,963</u>
409.1	Income Taxes		(1,902)
410.1	Deferred Federal Income Taxes		302
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		11
	Utility Operating Expenses		<u>43,454</u>
	Utility Operating Income		<u>(9,630)</u>
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W(9)	57
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(9,573)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Holiday Haven

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	425	0	0	425
303	Land and Land Rights	586	333	(280)	639
304	Structures and Improvements	2,953	3,265	(2,953)	3,265
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,777	0	0	7,777
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	25,246	0	0	25,246
331	Transmission and Distribution Mains	8,031	0	0	8,031
333	Services	5,615	219	(144)	5,690
334	Meters and Meter Installations	0	0	0	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,581	5,092	(4,581)	5,092
341	Transportation Equipment	877	876	(877)	876
342	Stores Equipment	37	59	(37)	59
343	Tools, Shop and Garage Equip.	815	801	(815)	801
344	Laboratory Equipment	189	213	(189)	213
345	Power Operated Equipment	957	984	(957)	984
346	Communication Equipment	1,514	2,125	(1,514)	2,125
347	Miscellaneous Equipment	284	363	(284)	363
348	Other Tangible Plant	28	0	(28)	0
	Total Water Plant	59,915	14,330	(12,659)	61,585

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Holiday Haven

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	425	425	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	639	XXXXXX	306	0	XXXXXX	XXXXXX
304	Structures and Improvements	3,265	XXXXXX	0	0	XXXXXX	333
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	3,265
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	7,777	XXXXXX	7,777	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	25,246	XXXXXX	XXXXXX	XXXXXX	25,246	XXXXXX
333	Services	8,031	XXXXXX	XXXXXX	XXXXXX	8,031	XXXXXX
334	Meters and Meter Installations	5,690	XXXXXX	XXXXXX	XXXXXX	5,690	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	5,092	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,092
341	Transportation Equipment	876	XXXXXX	XXXXXX	XXXXXX	XXXXXX	876
342	Stores Equipment	59	XXXXXX	XXXXXX	XXXXXX	XXXXXX	59
343	Tools, Shop and Garage Equip.	801	XXXXXX	XXXXXX	XXXXXX	XXXXXX	801
344	Laboratory Equipment	213	XXXXXX	XXXXXX	XXXXXX	XXXXXX	213
345	Power Operated Equipment	984	XXXXXX	XXXXXX	XXXXXX	XXXXXX	984
346	Communication Equipment	2,125	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,125
347	Miscellaneous Equipment	363	XXXXXX	XXXXXX	XXXXXX	XXXXXX	363
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		61,585	425	8,083	0	38,967	14,110

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Holiday Haven

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Holiday Haven

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(56)	11	0	11
304	Structures and Improvements	297	12	294	307
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,792	223	0	223
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	14,424	588	0	588
333	Services	2,283	201	0	201
334	Meters and Meter Installations	4,424	283	0	283
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,678	811	2,678 (3)	3,489
341	Transportation Equipment	860	61	853 (3)	914
342	Stores Equipment	20	4	19 (3)	23
343	Tools, Shop and Garage Equip.	367	63	364 (3)	427
344	Laboratory Equipment	84	18	83 (3)	101
345	Power Operated Equipment	681	90	687 (3)	778
346	Communication Equipment	474	217	474 (3)	691
347	Miscellaneous Equipment	69	27	69 (3)	96
348	Other Tangible Plant	7	0	7 (3)	8
	Total Water Plant Accumulated Depreciation	31,404	2,609	5,530	8,139

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Holiday Haven

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	(45)
304	Structures and Improvements	8	(4)	208	216	387
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	5,015
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	15,012
333	Services	0	0	0	0	2,484
334	Meters and Meter Installations	144	0	0	144	4,563
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1	(4)	2,661	(3)	3,505
341	Transportation Equipment	55	(4)	856	(3)	863
342	Stores Equipment	0	(4)	10	(3)	33
343	Tools, Shop and Garage Equip.	11	(4)	377	(3)	406
344	Laboratory Equipment	3	(4)	79	(3)	103
345	Power Operated Equipment	0	(4)	701	(3)	758
346	Communication Equipment	10	(4)	355	(3)	800
347	Miscellaneous Equipment	1	(4)	37	(3)	127
348	Other Tangible Plant	0	(4)	15	(3)	0
	Total Water Plant Accumulated Depreciation	233	0	5,299	5,532	34,011

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Holiday Haven

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		35,344
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,758
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>2,758</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>38,102</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Holiday Haven

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	2,758 AVERAGE	2,758
Total Credits			<u>2,758</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	21,434
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,297
Total Debits	<u>1,297</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>22,731</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Holiday Haven

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

WATER OPERATING REVENUES

ACCT. NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	119	116	32,014
461 2	Metered Sales to Commercial Customers	2	2	1,514
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>121</u>	<u>118</u>	<u>33,528</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>121</u>	<u>118 (6)</u>	<u>33,528</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			57
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			285
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			11
Total Other Water Revenues				
				<u>353</u>
Total Water Operating Revenues				<u><u>33,881</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Holiday Haven

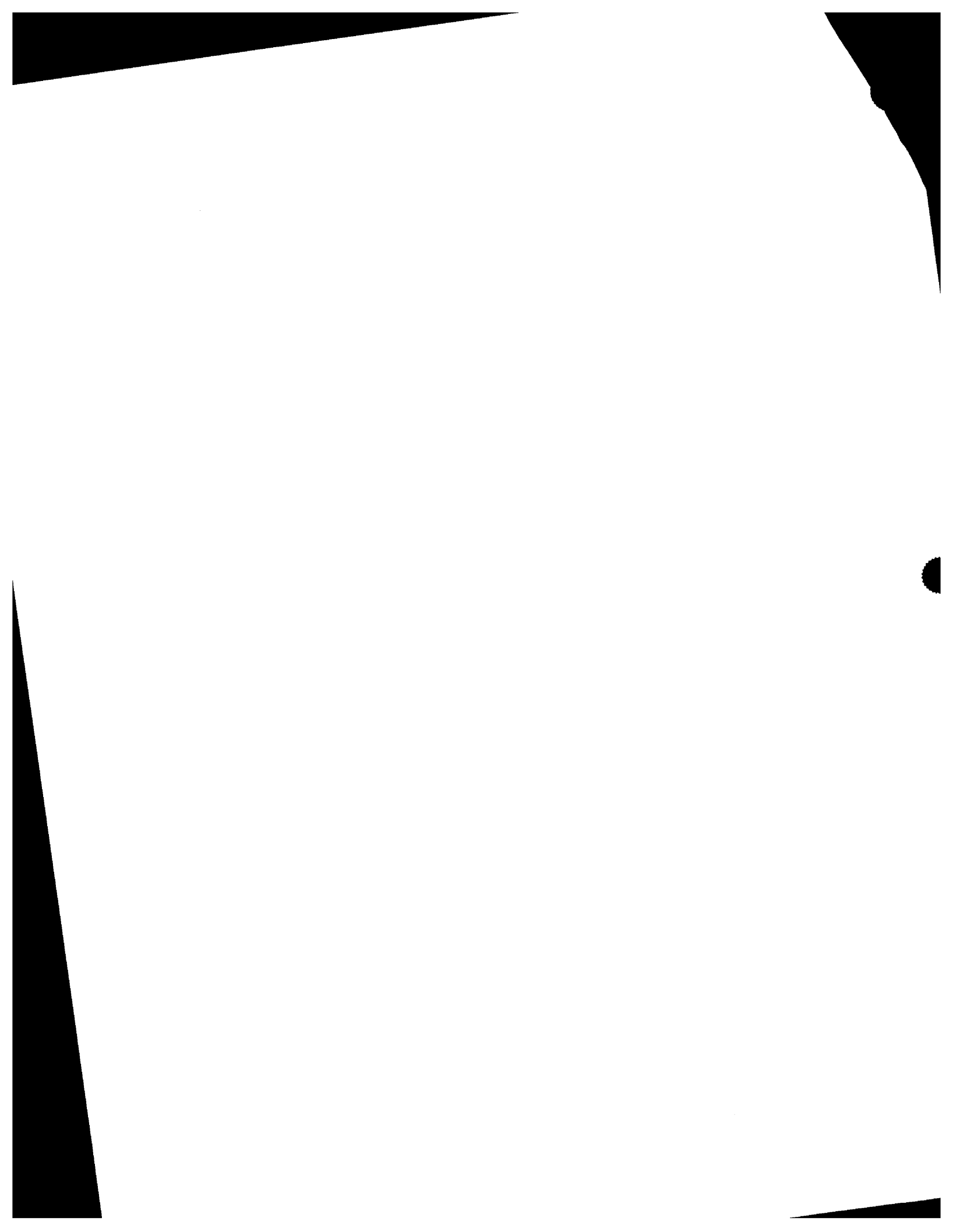
WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,485	525	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,099 (5)	139	0
610	Purchased Water	30,570	30,570	X X X X X X
615	Purchased Power	63	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	289	2	116
631	Contractual Services - Eng.	6	0	0
632	Contractual Services - Acct.	36	0	0
633	Contractual Services - Legal	154	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	954	0	0
636	Contractual Services - Other	1,440	0	0
641	Rental of Building/Real Property	102	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	724	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	192	0	0
658	Insurance - Workmans's Comp	149 (5)	6	0
659	Insurance - Other	2	0	0
660	Advertising Expense	42	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	54	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	116	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	58	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,229	71	0
	Total Water Utility Expenses	<u>41,769</u>	<u>31,313</u>	<u>116</u>

SYSTEM NAME: Lake / Holiday Haven

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	457	0	666	1,550	570	718
603	0	0	0	0	0	0
604	121	0	176	411	151	101
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	61
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	2	0	67	102
631	0	0	0	0	0	6
632	0	0	0	0	0	36
633	0	0	0	0	0	154
634	0	0	0	0	0	0
635	925	0	0	0	26	3
636	0	35	0	0	0	1,405
641	0	0	0	0	20	82
642	0	0	0	0	1	6
650	0	0	464	0	4	256
656	0	0	0	0	0	0
657	0	0	0	0	0	192
658	6	0	8	19	7	104
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	42
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	54
667	0	0	0	0	0	116
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	58	0
675	0	0	0	0	505	653
	<u>1,509</u>	<u>35</u>	<u>1,316</u>	<u>1,979</u>	<u>1,410</u>	<u>4,090</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	271,839
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	80,066
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	54,557
252	Advances for Construction	F-21	0
Subtotal			137,216
Additions:			
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	41,208
Subtotal			178,424
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		9,622
	Other (Specify):		
	Deferred Taxes		(8,601)
	Regulatory Assets		9,095
	Cwip		613
WATER RATE BASE			189,153
WATER OPERATING INCOME			5,953
ACHIEVED RATE OF RETURN			<u>3.15%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Imperial Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	51,663
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>51,663</u>
401	Operating Expenses	W-10(a)	29,817
403	Depreciation Expense	W-6(a)	10,671
	Less: Amortization Of CIAC	W-8(a)	1,879
Net Depreciation Expense			<u>8,792</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,325
408.11	Property Taxes		2,792
408.12	Payroll Taxes		858
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			5,975
409.1	Income Taxes		(63)
410.1	Deferred Federal Income Taxes		1,143
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		46
Utility Operating Expenses			45,710
Utility Operating Income			5,953
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>5,953</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Imperial Terrace

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	251	0	0	251
303	Land and Land Rights	8,069	679	(557)	8,191
304	Structures and Improvements	26,841	6,668	(5,881)	27,628
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,261	0	0	21,261
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	46,213	0	0	46,213
310	Power Generation Equipment	21,160	0	0	21,160
311	Pumping Equipment	32,331	0	0	32,331
320	Water Treatment Equipment	4,504	0	0	4,504
330	Distribution Reservoirs and Standpipes	26,127	0	0	26,127
331	Transmission and Distribution Mains	51,098	0	0	51,098
333	Services	499	0	0	499
334	Meters and Meter Installations	10,964	894	(754)	11,104
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	9,123	10,399	(9,123)	10,399
340	Office Furniture and Equip	1,747	1,789	(1,747)	1,789
341	Transportation Equipment	73	120	(73)	120
342	Stores Equipment	1,624	1,636	(1,624)	1,636
343	Tools, Shop and Garage Equip.	377	435	(377)	435
344	Laboratory Equipment	1,905	2,009	(1,905)	2,009
346	Communication Equipment	3,016	4,341	(3,016)	4,341
347	Miscellaneous Equipment	565	742	(565)	742
348	Other Tangible Plant	57	0	(57)	0
	Total Water Plant	267,806	29,712	(25,679)	271,839

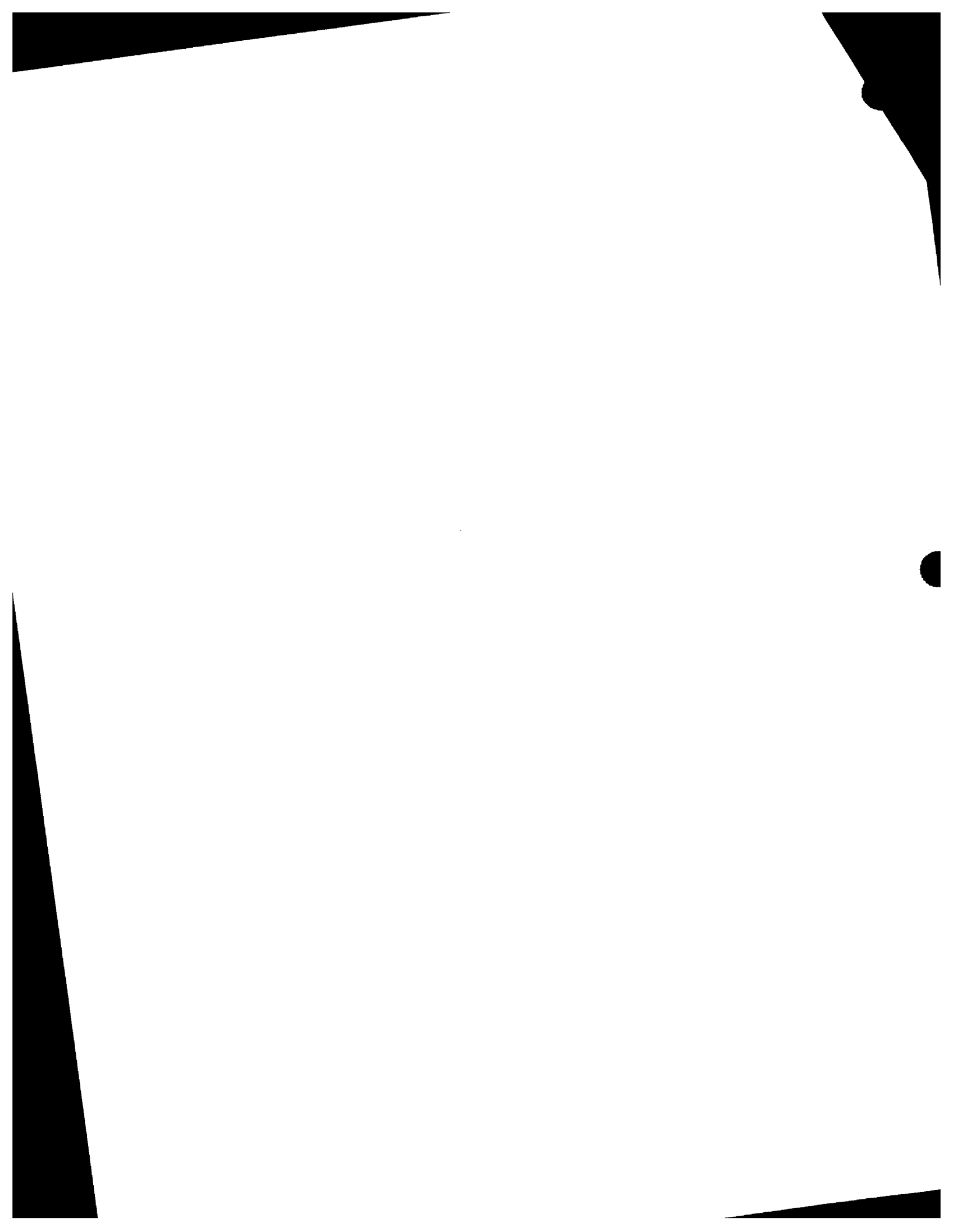
NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Imperial Terrace

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	251	251	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	8,191	XXXXXX	7,000	512	0	679
304	Structures and Improvements	27,628	XXXXXX	5,770	15,190	0	6,668
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	21,261	XXXXXX	21,261	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	46,213	XXXXXX	46,213	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	21,160	XXXXXX	21,160	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	32,331	XXXXXX	31,785	546	0	XXXXXX
320	Water Treatment Equipment	4,504	XXXXXX	XXXXXX	4,504	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	26,127	XXXXXX	XXXXXX	XXXXXX	26,127	XXXXXX
331	Transmission and Distribution Mains	51,098	XXXXXX	XXXXXX	XXXXXX	51,098	XXXXXX
333	Services	499	XXXXXX	XXXXXX	XXXXXX	499	XXXXXX
334	Meters and Meter Installations	11,104	XXXXXX	XXXXXX	XXXXXX	11,104	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	0	0	XXXXXX
340	Office Furniture and Equip	10,399	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,399
341	Transportation Equipment	1,789	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,789
342	Stores Equipment	120	XXXXXX	XXXXXX	XXXXXX	XXXXXX	120
343	Tools, Shop and Garage Equip.	1,636	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,636
344	Laboratory Equipment	435	XXXXXX	XXXXXX	XXXXXX	XXXXXX	435
345	Power Operated Equipment	2,009	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,009
346	Communication Equipment	4,341	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,341
347	Miscellaneous Equipment	742	XXXXXX	XXXXXX	XXXXXX	XXXXXX	742
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		271,839	251	133,189	20,752	88,828	28,819

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Imperial Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Imperial Terrace

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	59	6	0	6
304	Structures and Improvements	5,918	660	601 (3)	1,261
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,366	708	0	708
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	661	1,322	0	1,322
310	Power Generation Equipment	8,901	1,058	0	1,058
311	Pumping Equipment	1,236	1,616	0	1,616
320	Water Treatment Equipment	849	205	0	205
330	Distribution Reservoirs and Standpipes	(773)	705	0	705
331	Transmission and Distribution Mains	35,500	1,190	0	1,190
333	Services	(65)	13	0	13
334	Meters and Meter Installations	5,489	552	0	552
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,334	1,656	5,470 (3)	7,126
341	Transportation Equipment	1,713	124	1,743 (3)	1,867
342	Stores Equipment	39	8	40 (3)	48
343	Tools, Shop and Garage Equip.	730	130	743 (3)	873
344	Laboratory Equipment	167	36	170 (3)	206
345	Power Operated Equipment	1,357	184	1,404 (3)	1,588
346	Communication Equipment	945	443	968 (3)	1,411
347	Miscellaneous Equipment	138	55	140 (3)	196
348	Other Tangible Plant	15	1	15 (3)	16
	Total Water Plant Accumulated Depreciation	69,578	10,671	11,294	21,965

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Imperial Terrace

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	65
304	Structures and Improvements	17 (4)	0	409	(3)	6,753
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,074
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,983
310	Power Generation Equipment	0	0	0	0	9,959
311	Pumping Equipment	0	0	0	0	2,852
320	Water Treatment Equipment	0	0	0	0	1,054
330	Distribution Reservoirs and Standpipes	0	0	0	0	(68)
331	Transmission and Distribution Mains	0	0	0	0	36,690
333	Services	0	0	0	0	(52)
334	Meters and Meter Installations	754	0	0	754	5,287
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2 (4)	0	5,299	(3)	7,159
341	Transportation Equipment	113 (4)	0	1,704	(3)	1,762
342	Stores Equipment	0 (4)	0	19	(3)	68
343	Tools, Shop and Garage Equip.	23 (4)	0	751	(3)	829
344	Laboratory Equipment	6 (4)	0	156	(3)	210
345	Power Operated Equipment	0 (4)	0	1,398	(3)	1,547
346	Communication Equipment	21 (4)	0	702	(3)	1,633
347	Miscellaneous Equipment	2 (4)	0	72	(3)	260
348	Other Tangible Plant	0 (4)	0	30	(3)	0
	Total Water Plant Accumulated Depreciation	937	0	10,542	11,478	80,066

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Imperial Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		54,557
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>54,557</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Imperial Terrace

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	39,329
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,879
Total Debits	<u>1,879</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>41,208</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Imperial Terrace

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Imperial Terrace

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	241	241	51,671
461 2	Metered Sales to Commercial Customers	0	0	0
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>241</u>	<u>241</u>	<u>51,671</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>241</u>	<u>241 (6)</u>	<u>51,671</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			435
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(443)
	Total Other Water Revenues			(8)
Total Water Operating Revenues				<u>51,663</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Imperial Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,894	508	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,173 (5)	135	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	787	659	0
616	Fuel for Power Purchased	330	330	X X X X X X
618	Chemicals	126	0	X X X X X X
620	Materials and Supplies	899	3	15
631	Contractual Services - Eng.	12	0	0
632	Contractual Services - Acct.	73	0	0
633	Contractual Services - Legal	314	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	4,800	0	0
636	Contractual Services - Other	2,940	0	0
641	Rental of Building/Real Property	208	0	0
642	Rental of Equipment	16	0	0
650	Transportation Expenses	3,834	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	392	0	0
658	Insurance - Workmans's Comp	302 (5)	6	0
659	Insurance - Other	3	0	0
660	Advertising Expense	86	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	110	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	238	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	118	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,163	798	0
	Total Water Utility Expenses	<u>29,817</u>	<u>2,439</u>	<u>15</u>

SYSTEM NAME: Lake / Imperial Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,898	179	1,598	82	1,163	1,466
603	0	0	0	0	0	0
604	1,033	47	423	22	308	205
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	4	124
616	0	XXXXXX	0	XXXXXX	0	0
618	126	0	0	0	0	0
620	0	23	0	514	137	208
631	0	0	0	0	0	12
632	0	0	0	0	0	73
633	0	0	0	0	0	314
634	0	0	0	0	0	0
635	4,741	0	0	0	54	5
636	0	71	0	0	0	2,870
641	0	0	0	0	40	168
642	0	0	0	0	3	13
650	0	0	3,303	0	8	523
656	0	0	0	0	0	0
657	0	0	0	0	0	392
658	47	2	19	1	14	212
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	86
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	110
667	0	0	0	0	0	238
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	118	0
675	0	0	0	0	1,031	1,333
	<u>9,845</u>	<u>322</u>	<u>5,344</u>	<u>619</u>	<u>2,880</u>	<u>8,354</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	506,869
	Less:		
	Nonused and Useful Plant (1)		44,488
108.1	Accumulated Depreciation	W-6(b)	45,080
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	20,462
252	Advances for Construction	F-21	0
	Subtotal		396,839
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,592
	Subtotal		398,431
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		12,314
	Other (Specify):		
	Deferred Taxes		(14,769)
	Regulatory Assets		9,837
	Cwip		9,202
	WATER RATE BASE		415,016
	WATER OPERATING INCOME	W-3	39,890
	ACHIEVED RATE OF RETURN		<u>9.61%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Intercession City

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	114,235
469	Less: Guaranteed Revenue and AFPI	W-9	143
Net Operating Revenues			<u>114,092</u>
401	Operating Expenses	W-10(a)	38,162
403	Depreciation Expense	W-6(a)	15,766
	Less: Amortization Of CIAC	W-8(a)	685
Net Depreciation Expense			<u>15,081</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		5,141
408.11	Property Taxes		6,781
408.12	Payroll Taxes		1,723
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			13,645
409.1	Income Taxes		4,766
410.1	Deferred Federal Income Taxes		2,460
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		88
Utility Operating Expenses			74,202
Utility Operating Income			39,890
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	143
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>40,033</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Osceola / Intercession City

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	337	0	0	337
303	Land and Land Rights	3,994	730	(587)	4,137
304	Structures and Improvements	20,497	7,165	(6,198)	21,465
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,905	0	0	21,905
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	24,888	0	0	24,888
311	Pumping Equipment	15,383	0	0	15,383
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	28,914	(0)	(7,455)	21,459
331	Transmission and Distribution Mains	304,399	0	0	304,399
333	Services	61,315	2,340	(7,334)	56,321
334	Meters and Meter Installations	13,361	369	(230)	13,500
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	9,615	11,176	(9,615)	11,176
341	Transportation Equipment	1,841	1,923	(1,841)	1,923
342	Stores Equipment	77	128	(77)	128
343	Tools, Shop and Garage Equip.	1,712	1,758	(1,712)	1,758
344	Laboratory Equipment	398	468	(398)	468
345	Power Operated Equipment	2,008	2,160	(2,008)	2,160
346	Communication Equipment	3,179	4,665	(3,179)	4,665
347	Miscellaneous Equipment	595	797	(595)	797
348	Other Tangible Plant	60	0	(60)	0
	Total Water Plant	514,479	33,679	(41,289)	506,869

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Osceola / Intercession City

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	337	337	X	X	X	X
303	Land and Land Rights	4,137	X	X	X	X	X
304	Structures and Improvements	21,465	X	X	3,407	X	730
305	Collecting and Impounding Reservoirs	0	X	0	14,299	0	7,166
306	Lake, River and Other Intakes	0	X	0	X	X	X
307	Wells and Springs	21,905	X	21,905	X	X	X
308	Infiltration Galleries and Tunnels	0	X	0	X	X	X
309	Supply Mains	0	X	0	X	X	X
310	Power Generation Equipment	24,888	X	24,888	X	X	X
311	Pumping Equipment	15,383	X	14,749	634	X	X
320	Water Treatment Equipment	0	X	X	0	X	X
330	Distribution Reservoirs and Standpipes	21,459	X	X	X	21,459	X
331	Transmission and Distribution Mains	304,399	X	X	X	304,399	X
333	Services	56,321	X	X	X	56,321	X
334	Meters and Meter Installations	13,500	X	X	X	13,500	X
335	Hydrants	0	X	X	X	0	X
336	Backflow Prevention Devices	0	X	X	X	0	X
339	Other Plant and Misc Equipment	0	X	0	X	0	X
340	Office Furniture and Equip	11,176	X	X	X	X	11,176
341	Transportation Equipment	1,923	X	X	X	X	1,923
342	Stores Equipment	128	X	X	X	X	128
343	Tools, Shop and Garage Equip.	1,758	X	X	X	X	1,758
344	Laboratory Equipment	468	X	X	X	X	468
345	Power Operated Equipment	2,160	X	X	X	X	2,160
346	Communication Equipment	4,665	X	X	X	X	4,665
347	Miscellaneous Equipment	797	X	X	X	X	797
348	Other Tangible Plant	0	X	X	X	X	0
	Total Water Plant	506,869	337	61,542	18,340	395,679	30,971

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Intercession City

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Intercession City

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	140	8	0	8
304	Structures and Improvements	7,840	459	646 (3)	1,106
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	7,816	729	0	729
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	4,905	1,245	0	1,245
311	Pumping Equipment	(2,126)	769	0	769
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	7,166	580	0	580
331	Transmission and Distribution Mains	21,751	7,092	0	7,092
333	Services	2,728	1,379	0	1,379
334	Meters and Meter Installations	(17,731)	672	0	672
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,622	1,779	5,878 (3)	7,658
341	Transportation Equipment	1,805	133	1,873 (3)	2,006
342	Stores Equipment	41	9	43 (3)	51
343	Tools, Shop and Garage Equip.	770	139	799 (3)	938
344	Laboratory Equipment	176	39	182 (3)	221
345	Power Operated Equipment	1,430	198	1,509 (3)	1,707
346	Communication Equipment	996	476	1,040 (3)	1,516
347	Miscellaneous Equipment	145	59	151 (3)	210
348	Other Tangible Plant	16	1	16 (3)	17
	Total Water Plant Accumulated Depreciation	43,489	15,766	12,138	27,904

* Specify nature of transaction.
 Use () to denote reversal entries.

YEAR OF REPORT
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UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Osceola / Intercession City

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	148
304	Structures and Improvements	18 (4)	0	426	(2,3)	8,501
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	8,545
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	6,150
311	Pumping Equipment	0	0	0	0	(1,357)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	7,455	(2)	291
331	Transmission and Distribution Mains	0	0	7,334	(2)	28,843
333	Services	0	0	0	0	(3,227)
334	Meters and Meter Installations	230	0	0	230	(17,289)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2 (4)	0	5,584	(3)	7,694
341	Transportation Equipment	122 (4)	0	1,795	(3)	1,894
342	Stores Equipment	0 (4)	0	20	(3)	73
343	Tools, Shop and Garage Equip.	25 (4)	0	792	(3)	891
344	Laboratory Equipment	7 (4)	0	164	(3)	226
345	Power Operated Equipment	0 (4)	0	1,474	(3)	1,663
346	Communication Equipment	22 (4)	0	735	(3)	1,755
347	Miscellaneous Equipment	2 (4)	0	75	(3)	279
348	Other Tangible Plant	0 (4)	0	32	(3)	0
	Total Water Plant Accumulated Depreciation	427	0	25,887	26,314	45,080

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Intercession City

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		19,614
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	848
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>848</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>20,462</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Intercession City

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	2	424 AVERAGE	848
Total Credits			<u>848</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	907
Debits during year: Accruals charge to Account 272 Other debits (specify):	685
Total Debits	<u>685</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>1,592</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Intercession City

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Intercession City

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	240	240	101,971
461.2	Metered Sales to Commercial Customers	14	15	9,816
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>254</u>	<u>255</u>	<u>111,787</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>254</u>	<u>255 (6)</u>	<u>111,787</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			143
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,020
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			285
Total Other Water Revenues				
				<u>2,448</u>
Total Water Operating Revenues				
				<u><u>114,235</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	15,404	812	52
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,884	(5) 215	14
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,716	1,578	0
616	Fuel for Power Purchased	111	111	X X X X X X
618	Chemicals	729	0	X X X X X X
620	Materials and Supplies	1,841	4	1,120
631	Contractual Services - Eng.	13	0	0
632	Contractual Services - Acct.	78	0	0
633	Contractual Services - Legal	337	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,913	0	0
636	Contractual Services - Other	3,454	0	0
641	Rental of Building/Real Property	224	0	0
642	Rental of Equipment	17	0	0
650	Transportation Expenses	1,810	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	421	0	0
658	Insurance - Workmans's Comp	395	(5) 10	1
659	Insurance - Other	4	0	0
660	Advertising Expense	92	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	119	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	256	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	126	X X X X X X	X X X X X X
675	Miscellaneous Expenses	5,217	2,676	0
	Total Water Utility Expenses	<u>38,162</u>	<u>5,406</u>	<u>1,186</u>

SYSTEM NAME: Osceola / Intercession City

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	7,245	667	2,030	1,773	1,250	1,575
603	0	0	0	0	0	0
604	1,919	177	538	470	331	221
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	5	133
616	0	XXXXXX	0	XXXXXX	0	0
618	729	0	0	0	0	0
620	0	168	0	179	147	223
631	0	0	0	0	0	13
632	0	0	0	0	0	78
633	0	0	0	0	0	337
634	0	0	0	0	0	0
635	1,849	0	0	0	58	6
636	0	370	0	0	0	3,084
641	0	0	0	0	43	180
642	0	0	0	0	3	14
650	0	0	1,240	0	9	562
656	0	0	0	0	0	0
657	0	0	0	0	0	421
658	88	8	25	21	15	228
659	0	0	0	0	0	4
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	92
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	119
667	0	0	0	0	0	256
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	126	0
675	0	0	0	0	1,108	1,433
	<u>11,830</u>	<u>1,390</u>	<u>3,832</u>	<u>2,443</u>	<u>3,095</u>	<u>8,978</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	196,548
Less:			
	Nonused and Useful Plant (1)		31,284
108.1	Accumulated Depreciation	W-6(b)	70,440
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	48,242
252	Advances for Construction	F-21	0
Subtotal			46,582
Additions:			
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	25,054
Subtotal			71,636
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		14,166
	Other (Specify):		
	Deferred Taxes		(1,365)
	Regulatory Assets		9,709
	Cwip		622
WATER RATE BASE			94,769
WATER OPERATING INCOME			15,018
ACHIEVED RATE OF RETURN			<u>15.85%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	77,692
469	Less: Guaranteed Revenue and AFPI	W-9	367
Net Operating Revenues			<u>77,325</u>
401	Operating Expenses	W-10(a)	43,901
403	Depreciation Expense	W-6(a)	8,184
	Less: Amortization Of CIAC	W-8(a)	1,662
Net Depreciation Expense			<u>6,522</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		3,496
408.11	Property Taxes		2,539
408.12	Payroll Taxes		1,785
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			7,820
409.1	Income Taxes		2,374
410.1	Deferred Federal Income Taxes		1,656
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		33
Utility Operating Expenses			62,307
Utility Operating Income			15,018
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	367
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>15,385</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	4,900	730	(594)	5,036
304	Structures and Improvements	27,542	7,166	(6,272)	28,436
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	0	2,500
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	22,912	0	0	22,912
311	Pumping Equipment	8,365	0	0	8,365
320	Water Treatment Equipment	1,683	0	0	1,683
330	Distribution Reservoirs and Standpipes	23,297	0	0	23,297
331	Transmission and Distribution Mains	57,107	0	0	57,107
333	Services	8,239	0	0	8,239
334	Meters and Meter Installations	15,689	238	(29)	15,898
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	9,729	11,176	(9,729)	11,176
341	Transportation Equipment	1,863	1,923	(1,863)	1,923
342	Stores Equipment	78	128	(78)	128
343	Tools, Shop and Garage Equip.	1,732	1,758	(1,732)	1,758
344	Laboratory Equipment	402	468	(402)	468
345	Power Operated Equipment	2,032	2,160	(2,032)	2,160
346	Communication Equipment	3,216	4,665	(3,216)	4,665
347	Miscellaneous Equipment	602	797	(602)	797
348	Other Tangible Plant	60	0	(60)	0
	Total Water Plant	191,949	31,209	(26,610)	196,548

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Putnam / Interlachen Lake/Park Man

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	0	0	X	X	X	X
303	Land and Land Rights	5,036	X	X	4,306	X	X
304	Structures and Improvements	28,436	X	5,089	16,181	0	730
305	Collecting and Impounding Reservoirs	0	X	0	X	X	X
306	Lake, River and Other Intakes	0	X	0	X	X	X
307	Wells and Springs	2,500	X	2,500	X	X	X
308	Infiltration Galleries and Tunnels	0	X	0	X	X	X
309	Supply Mains	0	X	0	X	X	X
310	Power Generation Equipment	22,912	X	22,912	X	X	X
311	Pumping Equipment	8,365	X	3,945	0	4,420	X
320	Water Treatment Equipment	1,683	X	X	1,683	X	X
330	Distribution Reservoirs and Standpipes	23,297	X	X	X	23,297	X
331	Transmission and Distribution Mains	57,107	X	X	X	57,107	X
333	Services	8,239	X	X	X	8,239	X
334	Meters and Meter Installations	15,898	X	X	X	15,898	X
335	Hydrants	0	X	X	X	0	X
336	Backflow Prevention Devices	0	X	X	X	0	X
339	Other Plant and Misc Equipment	0	0	0	0	0	X
340	Office Furniture and Equip	11,176	X	X	X	X	11,176
341	Transportation Equipment	1,923	X	X	X	X	1,923
342	Stores Equipment	128	X	X	X	X	128
343	Tools, Shop and Garage Equip.	1,758	X	X	X	X	1,758
344	Laboratory Equipment	468	X	X	X	X	468
345	Power Operated Equipment	2,160	X	X	X	X	2,160
346	Communication Equipment	4,665	X	X	X	X	4,665
347	Miscellaneous Equipment	797	X	X	X	X	797
348	Other Tangible Plant	0	X	X	X	X	0
Total Water Plant		196,548	0	34,446	22,170	108,961	30,971

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	8,415	672	646	1,318
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(3,202)	84	0	84
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	5,056	1,146	0	1,146
311	Pumping Equipment	3,327	418	0	418
320	Water Treatment Equipment	(3,402)	76	0	76
330	Distribution Reservoirs and Standpipes	10,675	629	0	629
331	Transmission and Distribution Mains	21,881	1,330	0	1,330
333	Services	3,457	206	0	206
334	Meters and Meter Installations	4,244	790	0	790
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	5,688	1,779	5,878 (3)	7,658
340	Office Furniture and Equip	1,826	133	1,873 (3)	2,006
341	Transportation Equipment	42	9	43 (3)	51
342	Stores Equipment	779	139	799 (3)	938
343	Tools, Shop and Garage Equip.	178	39	182 (3)	221
344	Laboratory Equipment	1,447	198	1,509 (3)	1,707
345	Power Operated Equipment	1,007	476	1,040 (3)	1,516
346	Communication Equipment	147	59	151 (3)	210
347	Miscellaneous Equipment	16	1	16 (3)	17
348	Other Tangible Plant				
	Total Water Plant Accumulated Depreciation	61,582	8,184	12,138	20,321

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	18 (4)	0	435	(2,3)	9,279
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(3,118)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	6,202
311	Pumping Equipment	0	0	0	0	3,745
320	Water Treatment Equipment	0	0	0	0	(3,326)
330	Distribution Reservoirs and Standpipes	0	0	0	0	11,304
331	Transmission and Distribution Mains	0	0	0	0	23,211
333	Services	0	0	0	0	3,663
334	Meters and Meter Installations	29	0	0	29	5,005
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2 (4)	0	5,651 (3)	5,653	7,694
341	Transportation Equipment	122 (4)	0	1,817 (3)	1,939	1,894
342	Stores Equipment	0 (4)	0	20 (3)	20	73
343	Tools, Shop and Garage Equip.	25 (4)	0	802 (3)	826	891
344	Laboratory Equipment	7 (4)	0	166 (3)	173	226
345	Power Operated Equipment	0 (4)	0	1,491 (3)	1,491	1,663
346	Communication Equipment	22 (4)	0	746 (3)	769	1,755
347	Miscellaneous Equipment	2 (4)	0	77 (3)	78	279
348	Other Tangible Plant	0 (4)	0	32 (3)	32	0
	Total Water Plant Accumulated Depreciation	225	0	11,238	11,463	70,440

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		43,389
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	4,853
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>4,853</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>48,242</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	3	1,618 AVERAGE	4,853
Total Credits			<u>4,853</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	23,392
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,662
Total Debits	<u>1,662</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>25,054</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue				
461.1	Metered Sales to Residential Customers	253	259	70,612
461.2	Metered Sales to Commercial Customers	4	4	5,160
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>257</u>	<u>263</u>	<u>75,772</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>257</u>	<u>263 (6)</u>	<u>75,772</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			367
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,510
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			43
Total Other Water Revenues				
				<u>1,920</u>
Total Water Operating Revenues				
				<u><u>77,692</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	15,861	1,404	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,005 (5)	372	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,418	2,045	0
616	Fuel for Power Purchased	266	266	X X X X X X
618	Chemicals	1,113	0	X X X X X X
620	Materials and Supplies	3,358	4	1,296
631	Contractual Services - Eng.	13	0	0
632	Contractual Services - Acct.	78	0	0
633	Contractual Services - Legal	337	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,459	0	0
636	Contractual Services - Other	3,735	0	0
641	Rental of Building/Real Property	224	0	0
642	Rental of Equipment	17	0	0
650	Transportation Expenses	5,024	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	421	0	0
658	Insurance - Workmans's Comp	401 (5)	17	0
659	Insurance - Other	4	0	0
660	Advertising Expense	92	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	119	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	256	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	126	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,574	2,033	0
	Total Water Utility Expenses	<u>43,901</u>	<u>6,141</u>	<u>1,296</u>

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,837	486	142	6,167	1,250	1,575
603	0	0	0	0	0	0
604	1,281	129	38	1,634	331	221
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	235	XXXXXX	0	XXXXXX	5	133
616	0	XXXXXX	0	XXXXXX	0	0
618	1,113	0	0	0	0	0
620	71	1,034	210	373	147	223
631	0	0	0	0	0	13
632	0	0	0	0	0	78
633	0	0	0	0	0	337
634	0	0	0	0	0	0
635	1,395	0	0	0	58	6
636	0	651	0	0	0	3,084
641	0	0	0	0	43	180
642	0	0	0	0	3	14
650	0	0	4,454	0	9	562
656	0	0	0	0	0	0
657	0	0	0	0	0	421
658	59	6	2	75	15	228
659	0	0	0	0	0	4
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	92
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	119
667	0	0	0	0	0	256
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	126	0
675	0	0	0	0	1,108	1,433
	<u>8,991</u>	<u>2,306</u>	<u>4,845</u>	<u>8,248</u>	<u>3,095</u>	<u>8,979</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	34,909
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	17,539
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	10,649
252	Advances for Construction	F-21	0
Subtotal			6,720
Additions:			
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	5,540
Subtotal			12,260
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		8,005
	Other (Specify):		
	Deferred Taxes		(1,055)
	Regulatory Assets		4,290
	Cwip		276
WATER RATE BASE			23,777
WATER OPERATING INCOME			W-3 (6,953)
ACHIEVED RATE OF RETURN			<u>(29.24%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Jungle Den

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	20,533
469	Less: Guaranteed Revenue and AFPI	W-9	929
Net Operating Revenues			<u>19,604</u>
401	Operating Expenses	W-10(a)	24,809
403	Depreciation Expense	W-6(a)	1,920
	Less: Amortization Of CIAC	W-8(a)	367
Net Depreciation Expense			<u>1,553</u>
406	Amortization of Utiltiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		924
408.11	Property Taxes		267
408.12	Payroll Taxes		260
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			1,451
409.1	Income Taxes		(1,417)
410.1	Deferred Federal Income Taxes		155
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		6
Utility Operating Expenses			26,557
Utility Operating Income			(6,953)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	929
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(6,024)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Volusia / Jungle Den

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	173	0	0	173
303	Land and Land Rights	827	324	(266)	885
304	Structures and Improvements	2,806	3,181	(2,806)	3,182
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,565	0	0	1,565
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	11,663	0	0	11,663
333	Services	1,212	0	0	1,212
334	Meters and Meter Installations	5,978	34	(29)	5,983
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,353	4,962	(4,353)	4,962
341	Transportation Equipment	834	854	(834)	854
342	Stores Equipment	35	57	(35)	57
343	Tools, Shop and Garage Equip.	775	781	(775)	781
344	Laboratory Equipment	180	208	(180)	208
345	Power Operated Equipment	909	959	(909)	959
346	Communication Equipment	1,439	2,071	(1,439)	2,071
347	Miscellaneous Equipment	269	354	(269)	354
348	Other Tangible Plant	27	0	(27)	0
	Total Water Plant	33,046	13,785	(11,923)	34,909

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Volusia / Jungle Den

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	173	173	X	X	X	X
303	Land and Land Rights	885	X	X	X	X	X
304	Structures and Improvements	3,182	X	X	561	0	324
305	Collecting and Impounding Reservoirs	0	X	X	0	0	3,182
306	Lake, River and Other Intakes	0	X	X	X	X	X
307	Wells and Springs	0	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	X	X	X	X	X
309	Supply Mains	1,565	X	1,565	X	X	X
310	Power Generation Equipment	0	X	X	X	X	X
311	Pumping Equipment	0	X	X	0	0	X
320	Water Treatment Equipment	0	X	X	0	X	X
330	Distribution Reservoirs and Standpipes	0	X	X	X	X	X
331	Transmission and Distribution Mains	11,663	X	X	X	11,663	X
333	Services	1,212	X	X	X	1,212	X
334	Meters and Meter Installations	5,983	X	X	X	5,983	X
335	Hydrants	0	X	X	X	0	X
336	Backflow Prevention Devices	0	X	X	X	0	X
339	Other Plant and Misc Equipment	0	0	0	0	0	X
340	Office Furniture and Equip	4,962	X	X	X	X	4,962
341	Transportation Equipment	854	X	X	X	X	854
342	Stores Equipment	57	X	X	X	X	57
343	Tools, Shop and Garage Equip.	781	X	X	X	X	781
344	Laboratory Equipment	208	X	X	X	X	208
345	Power Operated Equipment	959	X	X	X	X	959
346	Communication Equipment	2,071	X	X	X	X	2,071
347	Miscellaneous Equipment	354	X	X	X	X	354
348	Other Tangible Plant	0	X	X	X	X	0
	Total Water Plant	34,909	173	1,565	561	18,858	13,752

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Jungle Den

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Jungle Den

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	23	5	0	5
304	Structures and Improvements	282	11	287	298
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	851	44	0	44
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	6,479	272	0	272
333	Services	611	30	0	30
334	Meters and Meter Installations	2,149	300	0	300
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,545	790	2,610	3,400
341	Transportation Equipment	817	59	832	891
342	Stores Equipment	19	4	19	23
343	Tools, Shop and Garage Equip.	348	62	355	417
344	Laboratory Equipment	80	17	81	98
345	Power Operated Equipment	648	88	670	758
346	Communication Equipment	451	211	462	673
347	Miscellaneous Equipment	66	26	67	93
348	Other Tangible Plant	7	0	7	7
	Total Water Plant Accumulated Depreciation	15,376	1,920	5,389	7,310

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Jungle Den

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	28
304	Structures and Improvements	8 (4)	0	195	203 (2,3)	378
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	895
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	6,751
333	Services	0	0	0	0	641
334	Meters and Meter Installations	29	0	0	29	2,420
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,529	2,529 (3)	3,416
341	Transportation Equipment	54 (4)	0 (4)	813	867 (3)	841
342	Stores Equipment	0 (4)	0	9	9 (3)	32
343	Tools, Shop and Garage Equip.	11 (4)	0	359	369 (3)	396
344	Laboratory Equipment	3 (4)	0	74	77 (3)	100
345	Power Operated Equipment	0 (4)	0	667	667 (3)	738
346	Communication Equipment	10 (4)	0	335	345 (3)	779
347	Miscellaneous Equipment	1 (4)	0	34	35 (3)	124
348	Other Tangible Plant	0 (4)	0	14	14 (3)	0
	Total Water Plant Accumulated Depreciation	116	0	5,030	5,146	17,539

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Jungle Den

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		10,649
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>10,649</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Jungle Den

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	5,173
Debits during year: Accruals charge to Account 272 Other debits (specify):	367
Total Debits	<u>367</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>5,540</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Jungle Den

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Jungle Den

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	114	116	19,132
461 2	Metered Sales to Commercial Customers	0	0	0
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>114</u>	<u>116</u>	<u>19,132</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	76
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>115</u>	<u>117 (6)</u>	<u>19,208</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			929
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			360
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			36
Total Other Water Revenues				
				<u>1,325</u>
Total Water Operating Revenues				
				<u><u>20,533</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Jungle Den

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,150	525	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	747 (5)	139	0
610	Purchased Water	14,663	14,663	X X X X X X
615	Purchased Power	61	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	166	2	0
631	Contractual Services - Eng.	6	0	0
632	Contractual Services - Acct.	35	0	0
633	Contractual Services - Legal	150	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	937	0	0
636	Contractual Services - Other	1,793	0	0
641	Rental of Building/Real Property	99	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	795	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	187	0	0
658	Insurance - Workmans's Comp	131 (5)	6	0
659	Insurance - Other	2	0	0
660	Advertising Expense	41	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	53	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	113	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	56	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,615	487	0
	Total Water Utility Expenses	<u>24,809</u>	<u>15,822</u>	<u>0</u>

SYSTEM NAME: Volusia / Jungle Den

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	451	0	514	406	555	699
603						
	0	0	0	0	0	0
604	119	0	136	108	147	98
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	2	59
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	0	0	65	99
631	0	0	0	0	0	6
632	0	0	0	0	0	35
633	0	0	0	0	0	150
634	0	0	0	0	0	0
635	909	0	0	0	26	3
636	0	424	0	0		1,369
641	0	0	0	0	19	80
642	0	0	0	0	1	6
650	0	0	542	0	4	249
656	0	0	0	0	0	0
657	0	0	0	0	0	187
658	5	0	6	5	7	101
659	0	0	0	0	0	2
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	41
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	53
667	0	0	0	0	0	113
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	56	0
675	0	0	0	0	492	636
	<u>1,485</u>	<u>424</u>	<u>1,198</u>	<u>518</u>	<u>1,374</u>	<u>3,987</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Bradford / Keystone Club Estates

YEAR OF REPORT
 DECEMBER 31, 2001

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	304,664
Less:			
	Nonused and Useful Plant (1)		68,479
108.1	Accumulated Depreciation	W-6(b)	81,446
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	24,372
252	Advances for Construction	F-21	0
Subtotal			130,367
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,970
Subtotal			133,337
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		10,573
	Other (Specify):		
	Deferred Taxes		(8,443)
	Regulatory Asset		4,709
	Cwip		3,649
WATER RATE BASE			143,825
WATER OPERATING INCOME			9,949
ACHIEVED RATE OF RETURN			<u>6.92%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Keystone Club Estates

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	63,714
469	Less: Guaranteed Revenue and AFPI	W-9	1,915
Net Operating Revenues			61,799
401	Operating Expenses	W-10(a)	32,765
403	Depreciation Expense	W-6(a)	10,009
	Less: Amortization of CIAC	W-8(a)	980
Net Depreciation Expense			9,029
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,867
408.11	Property Taxes		3,567
408.12	Payroll Taxes		1,076
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			7,510
409.1	Income Taxes		1,053
410.1	Deferred Federal Income Taxes		1,441
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		51
Utility Operating Expenses			51,850
Utility Operating Income			9,949
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	1,915
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>11,864</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Bradford / Keystone Club Estates

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,533	0	0	1,533
303	Land and Land Rights	13,580	465	(379)	13,666
304	Structures and Improvements	21,587	4,565	(4,002)	22,150
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	42,200	0	0	42,200
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,780	0	0	3,780
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	33,146	0	0	33,146
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	53,560	0	0	53,560
331	Transmission and Distribution Mains	93,005	0	0	93,005
333	Services	12,011	3,456	0	15,467
334	Meters and Meter Installations	8,433	755	(518)	8,670
335	Hydrants	2,786	0	0	2,786
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	6,208	7,120	(6,208)	7,120
340	Office Furniture and Equip	1,189	1,225	(1,189)	1,225
341	Transportation Equipment	50	82	(50)	82
342	Stores Equipment	1,105	1,120	(1,105)	1,120
343	Tools, Shop and Garage Equip.	257	298	(257)	298
344	Laboratory Equipment	1,297	1,376	(1,297)	1,376
345	Power Operated Equipment	2,052	2,972	(2,052)	2,972
346	Communication Equipment	384	508	(384)	508
347	Miscellaneous Equipment	39	0	(39)	0
348	Other Tangible Plant				
	Total Water Plant	298,202	23,941	(17,479)	304,664

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Bradford / Keystone Club Estates

YEAR OF REPORT
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	1,533	1,533	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	13,666	X X X X X X	0	13,201	0	465
304	Structures and Improvements	22,150	X X X X X X	1,000	16,585	0	4,565
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	42,200	X X X X X X	42,200	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	3,780	X X X X X X	3,780	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	33,146	X X X X X X	31,946	1,200	0	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	53,560	X X X X X X	X X X X X X	0	53,560	X X X X X X
331	Transmission and Distribution Mains	93,005	X X X X X X	X X X X X X	X X X X X X	93,005	X X X X X X
333	Services	15,467	X X X X X X	X X X X X X	X X X X X X	15,467	X X X X X X
334	Meters and Meter Installations	8,670	X X X X X X	X X X X X X	X X X X X X	8,670	X X X X X X
335	Hydrants	2,786	X X X X X X	X X X X X X	X X X X X X	2,786	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	7,120	X X X X X X	X X X X X X	0	0	X X X X X X
340	Office Furniture and Equip	1,225	X X X X X X	X X X X X X	X X X X X X	X X X X X X	7,120
341	Transportation Equipment	82	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,225
342	Stores Equipment	1,120	X X X X X X	X X X X X X	X X X X X X	X X X X X X	82
343	Tools, Shop and Garage Equip.	298	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,120
344	Laboratory Equipment	1,376	X X X X X X	X X X X X X	X X X X X X	X X X X X X	298
345	Power Operated Equipment	2,972	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,376
346	Communication Equipment	508	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,972
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	508
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		304,664	1,533	78,926	30,986	173,488	19,731

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
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SYSTEM NAME: Bradford / Keystone Club Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
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UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Bradford / Keystone Club Estates

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	554	38	0	38
304	Structures and Improvements	4,251	550	412	962
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	16,792	1,405	0	1,405
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	271	108	0	108
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	12,245	1,657	0	1,657
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(2,111)	1,446	0	1,446
331	Transmission and Distribution Mains	28,045	2,167	0	2,167
333	Services	3,499	344	0	344
334	Meters and Meter Installations	503	428	0	428
335	Hydrants	365	62	0	62
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,630	1,134	3,745 (3)	4,879
341	Transportation Equipment	1,165	85	1,193 (3)	1,278
342	Stores Equipment	26	6	27 (3)	33
343	Tools, Shop and Garage Equip.	497	89	509 (3)	598
344	Laboratory Equipment	113	25	116 (3)	141
345	Power Operated Equipment	924	126	961 (3)	1,087
346	Communication Equipment	643	303	663 (3)	966
347	Miscellaneous Equipment	94	38	96 (3)	134
348	Other Tangible Plant	10	0	10 (3)	11
	Total Depreciation Water Plant In Service	71,517	10,009	7,733	17,742

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Keystone Club Estates

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	592
304	Structures and Improvements	11 (4)	0	276 (3)	288	4,925
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	18,197
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	379
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	13,902
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	(665)
331	Transmission and Distribution Mains	0	0	0	0	30,212
333	Services	0	0	0	0	3,843
334	Meters and Meter Installations	518	0	0	518	413
335	Hydrants	0	0	0	0	427
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	3,606 (3)	3,607	4,901
341	Transportation Equipment	78 (4)	0 (4)	1,159 (3)	1,237	1,207
342	Stores Equipment	0 (4)	0	13 (3)	13	46
343	Tools, Shop and Garage Equip.	16 (4)	0	511 (3)	527	567
344	Laboratory Equipment	4 (4)	0	106 (3)	110	144
345	Power Operated Equipment	0 (4)	0	952 (3)	952	1,059
346	Communication Equipment	14 (4)	0	477 (3)	491	1,118
347	Miscellaneous Equipment	1 (4)	0	49 (3)	50	178
348	Other Tangible Plant	0 (4)	0	21 (3)	21	0
	Total Depreciation Water Plant In Service	643	0	7,170	7,813	81,446

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Bradford / Keystone Club Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		20,665
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	3,707
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		3,707
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>24,372</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Bradford / Keystone Club Estates

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection - Residential	2	1,854 Average	3,707
Total Credits			<u><u>3,707</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,990
Debits during year: Accruals charge to Account 272 Other debits (specify):	980
Total Debits	980
Credits during year (specify):	
Total Credits	0
Balance end of year	<u><u>2,970</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Keystone Club Estates

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Bradford / Keystone Club Estates

WATER OPERATING REVENUES

ACCT. NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	164	167	61,365
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		164	167	\$61,365
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>164</u>	<u>167</u> (6)	<u>\$61,365</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$1,915
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			620
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(186)
Total Other Water Revenues				\$2,349
Total Water Operating Revenues				<u>\$63,714</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Bradford / Keystone Club Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,657	1,041	600
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,433 (5)	276	159
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	5,016	4,928	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	801	0	X X X X X X
620	Materials and Supplies	3,206	2	1,424
631	Contractual Services - Eng.	9	0	0
632	Contractual Services - Acct.	50	0	0
633	Contractual Services - Legal	215	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,875	0	0
636	Contractual Services - Other	2,846	0	0
641	Rental of Building/Real Property	143	0	0
642	Rental of Equipment	11	0	0
650	Transportation Expenses	2,719	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	268	0	0
658	Insurance - Workman's Compensation	250 (5)	13	7
659	Insurance - Other	2	0	0
660	Advertising Expense	59	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	76	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	163	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	80	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,887	1,268	0
	Total Water Utility Expenses	<u>32,765</u>	<u>7,527</u>	<u>2,190</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,650	999	563	1,004	796	1,003
603	0	0	0	0	0	0
604	967	265	149	266	211	141
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	85
616	0	X X X X X X	0	X X X X X X	0	0
618	801	0	0	0	0	0
620	0	279	231	1,034	94	142
631	0	0	0	0	0	9
632	0	0	0	0	0	50
633	0	0	0	0	0	215
634	0	0	0	0	0	0
635	1,835	0	0	0	37	4
636	0	881	0	0	0	1,965
641	0	0	0	0	28	115
642	0	0	0	0	2	9
650	0	0	2,356	0	6	358
656	0	0	0	0	0	0
657	0	0	0	0	0	268
658	44	12	7	12	10	145
659	0	0	0	0	0	2
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	59
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	76
667	0	0	0	0	0	163
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	80	0
675	0	0	0	0	706	913
	<u>7,297</u>	<u>2,436</u>	<u>3,306</u>	<u>2,316</u>	<u>1,972</u>	<u>5,720</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,917,415
Less:			
	Nonused and Useful Plant (1)		175,619
108.1	Accumulated Depreciation	W-6(b)	410,296
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	173,199
252	Advances for Construction	F-21	0
Subtotal			2,158,300
Additions:			
Accumulated Amortization of Contributions in Aid of Construction			W-8(a) 67,362
Subtotal			2,225,662
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		66,100
	Other (Specify):		
	Deferred Taxes		(81,872)
	Regulatory Assets		510
	Cwip		27,455
WATER RATE BASE			2,237,854
WATER OPERATING INCOME			W-3 72,747
ACHIEVED RATE OF RETURN			<u>3.25%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Keystone Heights

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	417,003
469	Less: Guaranteed Revenue and AFPI	W-9	1,783
Net Operating Revenues			<u>415,220</u>
401	Operating Expenses	W-10(a)	204,843
403	Depreciation Expense	W-6(a)	73,285
	Less: Amortization Of CIAC	W-8(a)	6,446
Net Depreciation Expense			<u>66,839</u>
406	Amortization of Utiltiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		18,765
408.11	Property Taxes		27,724
408.12	Payroll Taxes		9,157
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			55,646
409.1	Income Taxes		(104)
410.1	Deferred Federal Income Taxes		14,741
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		507
Utility Operating Expenses			342,473
Utility Operating Income			72,747
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	1,783
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		35,520
Total Utility Operating Income			<u><u>110,050</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Keystone Heights

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	2,244	0	0	2,244
302	Franchises	1,092	0	0	1,092
303	Land and Land Rights	17,111	4,746	(2,416)	19,441
304	Structures and Improvements	52,956	29,161	(25,501)	56,616
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	26,817	0	0	26,817
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	61,310	0	0	61,310
310	Power Generation Equipment	22,584	156,415	0	178,999
311	Pumping Equipment	90,569	4,627	0	95,196
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	11,207	0	0	11,207
331	Transmission and Distribution Mains	1,265,912	612,031	(37,644)	1,840,299
333	Services	151,323	152,682	0	304,005
334	Meters and Meter Installations	69,002	4,206	(2,691)	70,517
335	Hydrants	92,881	62,885	0	155,766
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	39,560	45,481	(39,560)	45,481
341	Transportation Equipment	7,575	7,825	(7,575)	7,825
342	Stores Equipment	318	523	(318)	523
343	Tools, Shop and Garage Equip.	7,042	7,156	(7,042)	7,156
344	Laboratory Equipment	1,635	1,904	(1,635)	1,904
345	Power Operated Equipment	8,262	8,788	(8,262)	8,788
346	Communication Equipment	13,078	18,985	(13,078)	18,985
347	Miscellaneous Equipment	2,449	3,245	(2,449)	3,245
348	Other Tangible Plant	246	0	(246)	0
	Total Water Plant	1,945,173	1,120,659	(148,418)	2,917,415

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Clay / Keystone Heights

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	2,244	2,244				
302	Franchises	1,092	1,092				
303	Land and Land Rights	19,441		14,695		1,775	2,971
304	Structures and Improvements	56,616		8,000	19,455	0	29,161
305	Collecting and Impounding Reservoirs	0		0			
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	26,817		26,817			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	61,310		61,310			
310	Power Generation Equipment	178,999		178,999			
311	Pumping Equipment	95,196		89,008	6,188	0	
320	Water Treatment Equipment	0					
330	Distribution Reservoirs and Standpipes	11,207				11,207	
331	Transmission and Distribution Mains	1,840,299				1,840,299	
333	Services	304,005				304,005	
334	Meters and Meter Installations	70,517				70,517	
335	Hydrants	155,766				155,766	
336	Backflow Prevention Devices	0				0	
339	Other Plant and Misc Equipment	0				0	
340	Office Furniture and Equip	45,481					45,481
341	Transportation Equipment	7,825					7,825
342	Stores Equipment	523					523
343	Tools, Shop and Garage Equip.	7,156					7,156
344	Laboratory Equipment	1,904					1,904
345	Power Operated Equipment	8,788					8,788
346	Communication Equipment	18,985					18,985
347	Miscellaneous Equipment	3,245					3,245
348	Other Tangible Plant	0					0
	Total Water Plant	2,917,415	3,336	378,829	25,643	2,383,569	126,038

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Keystone Heights

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Clay / Keystone Heights

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,064	83	0	83
304	Structures and Improvements	2,365	941	2,630	3,571
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,400	893	0	893
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	9,753	1,753	0	1,753
310	Power Generation Equipment	12,092	5,040	0	5,040
311	Pumping Equipment	21,323	4,644	0	4,644
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(40,158)	303	0	303
331	Transmission and Distribution Mains	276,516	36,159	0	36,159
333	Services	29,500	5,691	0	5,691
334	Meters and Meter Installations	(14,991)	3,488	0	3,488
335	Hydrants	14,863	2,760	0	2,760
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	23,130	7,241	23,922	31,164
341	Transportation Equipment	7,427	540	7,624	8,164
342	Stores Equipment	169	36	173	209
343	Tools, Shop and Garage Equip.	3,167	567	3,251	3,818
344	Laboratory Equipment	723	157	742	900
345	Power Operated Equipment	5,885	805	6,140	6,946
346	Communication Equipment	4,096	1,938	4,233	6,171
347	Miscellaneous Equipment	599	242	614	856
348	Other Tangible Plant	64	2	66	68
	Total Water Plant Accumulated Depreciation	371,986	73,285	49,395	122,681

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Clay / Keystone Heights

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	1,147
304	Structures and Improvements	73 (4)	0	1,767	(3)	4,096
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	15,293
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	11,506
310	Power Generation Equipment	0	0	0	0	17,132
311	Pumping Equipment	0	0	0	0	25,967
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	(39,855)
331	Transmission and Distribution Mains	35,188	0	0	35,188	277,487
333	Services	0	0	0	0	35,191
334	Meters and Meter Installations	2,691	0	0	2,691	(14,194)
335	Hydrants	0	0	0	0	17,623
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	7 (4)	0	22,977	(3)	31,310
341	Transportation Equipment	495 (4)	0	7,387	(3)	7,708
342	Stores Equipment	0 (4)	0	82	(3)	296
343	Tools, Shop and Garage Equip.	100 (4)	0	3,259	(3)	3,625
344	Laboratory Equipment	27 (4)	0	677	(3)	919
345	Power Operated Equipment	0 (4)	0	6,064	(3)	6,767
346	Communication Equipment	90 (4)	0	3,034	(3)	7,143
347	Miscellaneous Equipment	8 (4)	0	311	(3)	1,136
348	Other Tangible Plant	0 (4)	0	132	(3)	0
	Total Water Plant Accumulated Depreciation	38,680	0	45,690	84,370	410,296

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Keystone Heights

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		164,274
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	8,925
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>8,925</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>173,199</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Keystone Heights

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	10	892 AVERAGE	8,925
Total Credits			<u>8,925</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	60,916
Debits during year: Accruals charge to Account 272 Other debits (specify):	6,446
Total Debits	<u>6,446</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>67,362</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Clay / Keystone Heights

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Keystone Heights

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	914	925	278,184
461.2	Metered Sales to Commercial Customers	130	138	131,267
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>1.044</u>	<u>1.063</u>	<u>409,451</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	2	1,794
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>1.045</u>	<u>1.065 (6)</u>	<u>411,245</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,783
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			4,410
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(435)
Total Other Water Revenues				
				<u>5,758</u>
Total Water Operating Revenues				
				<u><u>417,003</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Keystone Heights

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	78,360	21,476	691
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	19,958 (5)	5,689	183
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	13,673	13,112	0
616	Fuel for Power Purchased	407	407	X X X X X X
618	Chemicals	3,688	0	X X X X X X
620	Materials and Supplies	14,534	291	5,543
631	Contractual Services - Eng.	55	0	0
632	Contractual Services - Acct.	318	0	0
633	Contractual Services - Legal	1,372	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,792	0	0
636	Contractual Services - Other	17,524	0	0
641	Rental of Building/Real Property	5,405	0	0
642	Rental of Equipment	72	0	0
650	Transportation Expenses	18,651	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,713	0	0
658	Insurance - Workmans's Comp	1,798 (5)	260	8
659	Insurance - Other	15	0	0
660	Advertising Expense	375	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	483	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,040	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	514	X X X X X X	X X X X X X
675	Miscellaneous Expenses	22,097	11,756	0
	Total Water Utility Expenses	<u>204,843</u>	<u>52,991</u>	<u>6,425</u>

SYSTEM NAME: Clay / Keystone Heights

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	9,660	2,184	20,638	12,214	5,087	6,410
603	0	0	0	0	0	0
604	2,559	579	5,467	3,236	1,348	898
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	19	542
616	0	XXXXXX	0	XXXXXX	0	0
618	3,688	0	0	0	0	0
620	151	983	1,346	4,714	597	909
631	0	0	0	0	0	55
632	0	0	0	0	0	318
633	0	0	0	0	0	1,372
634	0	0	0	0	0	0
635	2,533	0	0	0	235	24
636	0	4,973	0	0	0	12,551
641	0	0	4,494	0	177	734
642	0	0	0	4	12	56
650	0	0	16,330	0	36	2,285
656	0	0	0	0	0	0
657	0	0	0	0	0	1,713
658	117	26	250	148	62	927
659	0	0	0	0	0	15
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	375
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	483
667	0	0	0	0	0	1,040
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	514	0
675	0	0	0	0	4,510	5,831
	<u>18,708</u>	<u>8,745</u>	<u>48,525</u>	<u>20,315</u>	<u>12,597</u>	<u>36,537</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	13,965
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	8,141
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	156
252	Advances for Construction	F-21	0
Subtotal			5,668
Additions:			
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	(18)
Subtotal			5,650
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,242
	Other (Specify):		
	Deferred Taxes		(385)
	Regulatory Assets		2,320
	Cwip		141
WATER RATE BASE			12,968
WATER OPERATING INCOME			W-3 (1,359)
ACHIEVED RATE OF RETURN			<u>(10.48%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Kingswood

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	16,704
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>16,704</u>
401	Operating Expenses	W-10(a)	16,245
403	Depreciation Expense	W-6(a)	826
	Less: Amortization Of CIAC	W-8(a)	8
Net Depreciation Expense			<u>818</u>
406	Amortization of Utiltiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		754
408.11	Property Taxes		21
408.12	Payroll Taxes		496
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			1,271
409.1	Income Taxes		(332)
410.1	Deferred Federal Income Taxes		59
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		2
Utility Operating Expenses			18,063
Utility Operating Income			(1,359)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(1,359)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Kingswood

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	563	0	0	563
303	Land and Land Rights	1,194	166	(136)	1,224
304	Structures and Improvements	1,440	1,633	(1,440)	1,632
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	1,801	0	0	1,801
333	Services	410	0	0	410
334	Meters and Meter Installations	3,078	0	0	3,078
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,234	2,546	(2,234)	2,546
341	Transportation Equipment	428	438	(428)	438
342	Stores Equipment	18	29	(18)	29
343	Tools, Shop and Garage Equip.	398	401	(398)	401
344	Laboratory Equipment	92	107	(92)	107
345	Power Operated Equipment	466	492	(466)	492
346	Communication Equipment	738	1,063	(738)	1,063
347	Miscellaneous Equipment	138	182	(138)	182
348	Other Tangible Plant	14	0	(14)	0
	Total Water Plant	13,012	7,055	(6,102)	13,965

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Brevard / Kingswood

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	563	563	X	X	X	X
303	Land and Land Rights	1,224	X	X	X	X	X
304	Structures and Improvements	1,632	X	X	X	1,058	166
305	Collecting and Impounding Reservoirs	0	X	X	X	0	1,632
306	Lake, River and Other Intakes	0	X	X	X	X	X
307	Wells and Springs	0	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	X	X	X	X	X
309	Supply Mains	0	X	X	X	X	X
310	Power Generation Equipment	0	X	X	X	X	X
311	Pumping Equipment	0	X	X	X	0	X
312	Water Treatment Equipment	0	X	X	X	0	X
313	Distribution Reservoirs and Standpipes	0	X	X	X	X	X
314	Transmission and Distribution Mains	1,801	X	X	X	1,801	X
315	Services	410	X	X	X	410	X
316	Meters and Meter Installations	3,078	X	X	X	3,078	X
317	Hydrants	0	X	X	X	0	X
318	Backflow Prevention Devices	0	X	X	X	0	X
319	Other Plant and Misc Equipment	0	X	X	X	0	X
320	Office Furniture and Equip	2,546	X	X	X	0	X
321	Transportation Equipment	438	X	X	X	X	2,546
322	Stores Equipment	29	X	X	X	X	438
323	Tools, Shop and Garage Equip.	401	X	X	X	X	29
324	Laboratory Equipment	107	X	X	X	X	401
325	Power Operated Equipment	492	X	X	X	X	107
326	Communication Equipment	1,063	X	X	X	X	492
327	Miscellaneous Equipment	182	X	X	X	X	1,063
328	Other Tangible Plant	0	X	X	X	X	182
	Total Water Plant	13,965	563	0	0	6,347	7,055

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Kingswood

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Kingswood

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	237	14	0	14
304	Structures and Improvements	145	6	147 (3)	154
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	1,801	0	0	0
333	Services	404	6	0	6
334	Meters and Meter Installations	2,034	154	0	154
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,306	405	1,339 (3)	1,744
341	Transportation Equipment	419	30	427 (3)	457
342	Stores Equipment	10	2	10 (3)	12
343	Tools, Shop and Garage Equip.	179	32	182 (3)	214
344	Laboratory Equipment	41	9	42 (3)	50
345	Power Operated Equipment	332	45	344 (3)	389
346	Communication Equipment	231	108	237 (3)	345
347	Miscellaneous Equipment	34	14	34 (3)	48
348	Other Tangible Plant	4	0	4 (3)	4
Total Water Plant Accumulated Depreciation		7,176	826	2,765	3,591

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Brevard / Kingswood

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	251
304	Structures and Improvements	4 (4)	0	100	104 (3)	194
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	1,801
333	Services	0	0	0	0	410
334	Meters and Meter Installations	0	0	0	0	2,188
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	1,298	1,298 (3)	1,753
341	Transportation Equipment	28 (4)	0	417	445 (3)	431
342	Stores Equipment	0 (4)	0	5	5 (3)	17
343	Tools, Shop and Garage Equip.	6 (4)	0	184	190 (3)	203
344	Laboratory Equipment	2 (4)	0	38	40 (3)	51
345	Power Operated Equipment	0 (4)	0	342	342 (3)	379
346	Communication Equipment	5 (4)	0	172	177 (3)	400
347	Miscellaneous Equipment	0 (4)	0	18	18 (3)	64
348	Other Tangible Plant	0 (4)	0	7	7 (3)	0
	Total Water Plant Accumulated Depreciation	45	0	2,581	2,626	8,141

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Kingswood

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		156
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>156</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Kingswood

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(26)
Debits during year:	
Accruals charge to Account 272	8
Other debits (specify):	
Total Debits	<u>8</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>(18)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Kingswood

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Kingswood

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	59	57	16,230
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>59</u>	<u>57</u>	<u>16,230</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>59</u>	<u>57 (6)</u>	<u>16,230</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			445
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			29
Total Other Water Revenues				
				<u>474</u>
Total Water Operating Revenues				
				<u><u>16,704</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Kingswood

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,262	86	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,084 (5)	23	0
610	Purchased Water	7,355	7,355	X X X X X X
615	Purchased Power	31	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	87	3	0
631	Contractual Services - Eng.	3	0	0
632	Contractual Services - Acct.	18	0	0
633	Contractual Services - Legal	77	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,446	0	0
636	Contractual Services - Other	763	0	0
641	Rental of Building/Real Property	51	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	130	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	96	0	0
658	Insurance - Workmans's Comp	99 (5)	1	0
659	Insurance - Other	1	0	0
660	Advertising Expense	21	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	27	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	58	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	29	X X X X X X	X X X X X X
675	Miscellaneous Expenses	603	24	0
	Total Water Utility Expenses	<u>16,245</u>	<u>7,492</u>	<u>0</u>

SYSTEM NAME: Brevard / Kingswood

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,442	0	658	432	285	359
603	0	0	0	0	0	0
604	647	0	174	114	75	50
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	30
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	0	0	33	51
631	0	0	0	0	0	3
632	0	0	0	0	0	18
633	0	0	0	0	0	77
634	0	0	0	0	0	0
635	1,432	0	0	0	13	1
636	0	60	0	0	0	703
641	0	0	0	0	10	41
642	0	0	0	0	1	3
650	0	0	0	0	2	128
656	0	0	0	0	0	0
657	0	0	0	0	0	96
658	30	0	8	5	3	52
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	21
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	27
667	0	0	0	0	0	58
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	29	0
675	0	0	0	0	252	326
	<u>4,550</u>	<u>60</u>	<u>840</u>	<u>552</u>	<u>705</u>	<u>2,045</u>







FLORIDA WATER SERVICE CORPORATION
FOOTNOTES TO THE 2001 ANNUAL REPORT

- 1) In 2001, total company General Plant Assets are pooled at the corporate level and allocated to each system based on number of customers. Reversal of previous year general plant assets is reflected in the Retirement/Transfer column and the new allocated amounts are reflected as additions.
- 2) In 2001, Florida Water Services continued implementation of a detailed Fixed Asset System of accounting for all company owned assets. An integral part of this process is to reconcile all physically identified assets to the balance per books. This entry is a result of booking the physical inventory.
- 3) Total Company general plant accumulated depreciation is pooled at the corporate level and allocated to each plant based on number of customers. Due to the treatment of the general plant assets and the associated accumulated depreciation, the reversal of the 2000 Annual Report ending balance for accumulated depreciation is shown in the "Other Charges" column as well as any debit adjustments to the General Plant Accumulated Depreciation as reflected on the Company's 10K schedule. The re-allocation of the 2000 ending balance for General Plant Accumulated Depreciation as well as any credits to the General Plant Accumulated Depreciation as reflected on the Company's 10K schedule is shown in the "Other Credits" column. This treatment will ensure that the accruals are reflected correctly.
- 4) Total company general plant retirements and their associated salvage proceeds and cost of removal are allocated to each plant based on number of customers.
- 5) Employee Pensions and Benefits and Workman's Compensation Insurance are allocated from the corporate level to the plant based on labor charges.
- 6) Customer numbers are derived by taking the twelve month average of the total number of bills in 2001.
- 7) Retirement of the plant's assets resulting from the condemnation of Sugar Mill Country Club facility by the City of New Smyrna Beach in 2001.
- 8) Reclassified to proper plant. These amounts may not be the total of activity during the year as normal additions may have also occurred in these accounts.



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	410,505
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	79,900
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	74,565
252	Advances for Construction	F-21	0
Subtotal			256,040
Additions:			
Accumulated Amortization of Contributions in Aid of Construction			W-8(a) 27,347
Subtotal			283,387
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		11,518
	Other (Specify):		
	Deferred Taxes		(11,497)
	Regulatory Assets		3,624
	Cwip		228
WATER RATE BASE			287,260
WATER OPERATING INCOME			W-3 6,946
ACHIEVED RATE OF RETURN			<u>2.42%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Lake Ajay

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	61,812
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>61,812</u>
401	Operating Expenses	W-10(a)	35,695
403	Depreciation Expense	W-6(a)	13,642
	Less: Amortization Of CIAC	W-8(a)	2,621
Net Depreciation Expense			<u>11,021</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,782
408.11	Property Taxes		2,628
408.12	Payroll Taxes		1,010
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,420
409.1	Income Taxes		(417)
410.1	Deferred Federal Income Taxes		2,076
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		71
Utility Operating Expenses			54,866
Utility Operating Income			6,946
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>6,946</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Osceola / Lake Ajay

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	195	0	0	195
303	Land and Land Rights	3,022	268	(222)	3,068
304	Structures and Improvements	29,931	2,629	(3,573)	28,986
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	130,222	0	0	130,222
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	5,935	0	0	5,935
311	Pumping Equipment	56,091	(0)	(3,137)	52,954
320	Water Treatment Equipment	1,800	0	0	1,800
330	Distribution Reservoirs and Standpipes	44,670	4,109	0	48,779
331	Transmission and Distribution Mains	121,440	(1)	85	121,524
333	Services	3,851	0	0	3,851
334	Meters and Meter Installations	4,525	33	169	4,727
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	3,634	4,099	(3,634)	4,099
341	Transportation Equipment	696	705	(696)	705
342	Stores Equipment	29	47	(29)	47
343	Tools, Shop and Garage Equip.	647	645	(647)	645
344	Laboratory Equipment	150	172	(150)	172
345	Power Operated Equipment	759	792	(759)	792
346	Communication Equipment	1,201	1,711	(1,201)	1,711
347	Miscellaneous Equipment	225	293	(225)	293
348	Other Tangible Plant	23	0	(23)	0
	Total Water Plant	409,046	15,502	(14,043)	410,505

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Osceola / Lake Ajay

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	1					2					3					4					5				
		CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)	
301	Organization	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
302	Franchises	195	195	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
303	Land and Land Rights	3,068	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
304	Structures and Improvements	28,986	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
305	Collecting and Impounding Reservoirs	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
306	Lake, River and Other Intakes	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
307	Wells and Springs	130,222	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
309	Supply Mains	5,935	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
310	Power Generation Equipment	52,954	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
311	Pumping Equipment	1,800	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
320	Water Treatment Equipment	48,779	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
330	Distribution Reservoirs and Standpipes	121,524	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
331	Transmission and Distribution Mains	3,851	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
333	Services	4,727	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
334	Meters and Meter Installations	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
335	Hydrants	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
336	Backflow Prevention Devices	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
339	Other Plant and Misc Equipment	4,099	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
340	Office Furniture and Equip	705	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
341	Transportation Equipment	47	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
342	Stores Equipment	645	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
343	Tools, Shop and Garage Equip.	172	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
344	Laboratory Equipment	792	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
345	Power Operated Equipment	1,711	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
346	Communication Equipment	293	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
347	Miscellaneous Equipment	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
348	Other Tangible Plant	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	Total Water Plant	410,505	195	194,160	12,315	192,475	11,360																			

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Lake Ajay

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Lake Ajay

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	44	5	0	5
304	Structures and Improvements	(3,054)	809	237	1,046
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,710	4,337	0	4,337
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	579	297	0	297
311	Pumping Equipment	9,768	2,647	0	2,647
320	Water Treatment Equipment	1,312	82	0	82
330	Distribution Reservoirs and Standpipes	8,978	1,262	0	1,262
331	Transmission and Distribution Mains	52,527	2,831	0	2,831
333	Services	760	97	0	97
334	Meters and Meter Installations	(10,589)	236	282 (2)	518
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,125	653	2,156 (3)	2,809
341	Transportation Equipment	682	49	687 (3)	736
342	Stores Equipment	16	3	16 (3)	19
343	Tools, Shop and Garage Equip.	291	51	293 (3)	344
344	Laboratory Equipment	66	14	67 (3)	81
345	Power Operated Equipment	541	73	553 (3)	626
346	Communication Equipment	376	175	382 (3)	556
347	Miscellaneous Equipment	55	22	55 (3)	77
348	Other Tangible Plant	6	0	6 (3)	6
	Total Water Plant Accumulated Depreciation	70,193	13,642	4,734	18,376

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Lake Ajay

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	49
304	Structures and Improvements	7	0	1,394	1,400	(3,408)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	10,047
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	876
311	Pumping Equipment	0	0	3,137	3,137	9,278
320	Water Treatment Equipment	0	0	0	0	1,394
330	Distribution Reservoirs and Standpipes	0	0	0	0	10,240
331	Transmission and Distribution Mains	0	0	0	0	55,358
333	Services	0	0	0	0	857
334	Meters and Meter Installations	29	0	0	29	(10,100)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1	0	2,111	2,112	2,822
341	Transportation Equipment	45	0	679	723	695
342	Stores Equipment	0	0	8	8	27
343	Tools, Shop and Garage Equip.	9	0	299	308	327
344	Laboratory Equipment	2	0	62	65	83
345	Power Operated Equipment	0	0	557	557	610
346	Communication Equipment	8	0	281	289	644
347	Miscellaneous Equipment	1	0	29	30	102
348	Other Tangible Plant	0	0	12	12	0
	Total Water Plant Accumulated Depreciation	101	0	8,568	8,669	79,900

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Lake Ajay

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		74,565
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>74,565</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Lake Ajay

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	24,726
Debits during year: Accruals charge to Account 272 Other debits (specify):	2,621
Total Debits	<u>2,621</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>27,347</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Lake Ajay

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Lake Ajay

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue				
461.1	Metered Sales to Residential Customers	96	93	61,384
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>96</u>	<u>93</u>	<u>61,384</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>96</u>	<u>93 (6)</u>	<u>61,384</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			193
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			235
Total Other Water Revenues				
				<u>428</u>
Total Water Operating Revenues				
				<u><u>61,812</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Lake Ajay

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,409	(908)	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,156 (5)	(241)	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	6,116	6,065	0
616	Fuel for Power Purchased	61	61	X X X X X X
618	Chemicals	2,801	0	X X X X X X
620	Materials and Supplies	1,021	1	497
631	Contractual Services - Eng.	5	0	0
632	Contractual Services - Acct.	29	0	0
633	Contractual Services - Legal	124	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	5,469	0	0
636	Contractual Services - Other	3,861	0	0
641	Rental of Building/Real Property	82	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	905	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	154	0	0
658	Insurance - Workmans's Comp	178 (5)	(11)	0
659	Insurance - Other	1	0	0
660	Advertising Expense	34	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	44	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	94	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	46	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,099	3,167	0
	Total Water Utility Expenses	<u>35,695</u>	<u>8,134</u>	<u>497</u>

SYSTEM NAME: Osceola / Lake Ajay

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	7,387	644	170	80	459	578
603	0	0	0	0	0	0
604	1,957	171	45	21	121	81
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	49
616	0	XXXXXX	0	XXXXXX	0	0
618	2,801	0	0	0	0	0
620	0	319	0	68	54	82
631	0	0	0	0	0	5
632	0	0	0	0	0	29
633	0	0	0	0	0	124
634	0	0	0	0	0	0
635	5,446	0	0	0	21	2
636	0	2,730	0	0	0	1,131
641	0	0	0	0	16	66
642	0	0	0	0	1	5
650	0	0	696	0	3	206
656	0	0	0	0	0	0
657	0	0	0	0	0	154
658	89	8	2	1	6	84
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	34
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	44
667	0	0	0	0	0	94
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	46	0
675	0	0	0	0	407	526
	<u>17,680</u>	<u>3,871</u>	<u>913</u>	<u>170</u>	<u>1,135</u>	<u>3,294</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	165,943
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	34,912
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	14,525
252	Advances for Construction	F-21	0
Subtotal			116,507
Additions:			
Accumulated Amortization of Contributions in Aid of Construction			9,018
		W-8(a)	
Subtotal			125,525
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,293
	Other (Specify):		
	Deferred Taxes		(3,663)
	Regulatory Assets		2,499
	Cwip		2,201
WATER RATE BASE			131,855
WATER OPERATING INCOME			8,317
ACHIEVED RATE OF RETURN			<u>6.31%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Lake Brantley

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	33,718
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>33,718</u>
401	Operating Expenses	W-10(a)	16,404
403	Depreciation Expense	W-6(a)	5,379
	Less: Amortization Of CIAC	W-8(a)	447
Net Depreciation Expense			<u>4,932</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,517
408.11	Property Taxes		62
408.12	Payroll Taxes		709
408.13	Other Taxes and Licenses		4
Total Taxes Other Than Income			2,292
409.1	Income Taxes		754
410.1	Deferred Federal Income Taxes		990
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		29
Utility Operating Expenses			25,401
Utility Operating Income			8,317
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>8,317</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Seminole / Lake Brantley

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	739	0	0	739
303	Land and Land Rights	2,813	191	(157)	2,848
304	Structures and Improvements	22,499	1,881	(1,659)	22,721
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,848	0	0	1,848
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	291	0	0	291
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	10,315	0	0	10,315
320	Water Treatment Equipment	5,545	0	0	5,545
330	Distribution Reservoirs and Standpipes	97,114	0	0	97,114
331	Transmission and Distribution Mains	12,783	0	0	12,783
333	Services	2,548	0	0	2,548
334	Meters and Meter Installations	3,105	201	(173)	3,133
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,574	2,934	(2,574)	2,934
341	Transportation Equipment	493	505	(493)	505
342	Stores Equipment	21	34	(21)	34
343	Tools, Shop and Garage Equip.	458	462	(458)	462
344	Laboratory Equipment	106	123	(106)	123
345	Power Operated Equipment	538	567	(538)	567
346	Communication Equipment	851	1,225	(851)	1,225
347	Miscellaneous Equipment	159	209	(159)	209
348	Other Tangible Plant	16	0	(16)	0
	Total Water Plant	164,817	8,331	(7,205)	165,943

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Lake Brantley

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0				
302	Franchises	739	739				
303	Land and Land Rights	2,848					
304	Structures and Improvements	22,721		19,915	2,656	0	192
305	Collecting and Impounding Reservoirs	0		0	925	0	1,881
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	1,848		1,848			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	291		291			
310	Power Generation Equipment	0		0			
311	Pumping Equipment	10,315		3,330	1,023	5,962	
320	Water Treatment Equipment	5,545			5,545		
330	Distribution Reservoirs and Standpipes	97,114				97,114	
331	Transmission and Distribution Mains	12,783				12,783	
333	Services	2,548				2,548	
334	Meters and Meter Installations	3,133				3,133	
335	Hydrants	0				0	
336	Backflow Prevention Devices	0				0	
339	Other Plant and Misc. Equipment	2,934		0	0	0	2,934
340	Office Furniture and Equip	505					505
341	Transportation Equipment	34					34
342	Stores Equipment	462					462
343	Tools, Shop and Garage Equip.	123					123
344	Laboratory Equipment	567					567
345	Power Operated Equipment	1,225					1,225
346	Communication Equipment	209					209
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
	Total Water Plant	165,943	739	25,384	10,149	121,540	8,131

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Lake Brantley

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Lake Brantley

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	418	18	0	18
304	Structures and Improvements	6,907	638	170 (3)	807
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,345	62	0	62
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	194	9	0	9
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(527)	515	0	515
320	Water Treatment Equipment	622	252	0	252
330	Distribution Reservoirs and Standpipes	13,698	2,623	0	2,623
331	Transmission and Distribution Mains	1,483	298	0	298
333	Services	1,511	64	0	64
334	Meters and Meter Installations	947	157	0	157
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,505	467	1,543 (3)	2,011
341	Transportation Equipment	483	35	492 (3)	527
342	Stores Equipment	11	2	11 (3)	14
343	Tools, Shop and Garage Equip.	206	37	210 (3)	246
344	Laboratory Equipment	47	10	48 (3)	58
345	Power Operated Equipment	383	52	396 (3)	448
346	Communication Equipment	267	125	273 (3)	398
347	Miscellaneous Equipment	39	16	40 (3)	55
348	Other Tangible Plant	4	0	4 (3)	4
Total Water Plant Accumulated Depreciation		29,543	5,379	3,187	8,566

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Lake Brantley

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	436
304	Structures and Improvements	5 (4)	0	114	119 (3)	7,595
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,407
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	203
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(12)
320	Water Treatment Equipment	0	0	0	0	874
330	Distribution Reservoirs and Standpipes	0	0	0	0	16,321
331	Transmission and Distribution Mains	0	0	0	0	1,781
333	Services	0	0	0	0	1,575
334	Meters and Meter Installations	173	0	0	173	931
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	1,495	1,496 (3)	2,020
341	Transportation Equipment	32 (4)	0	481	513 (3)	497
342	Stores Equipment	0 (4)	0	5	5 (3)	19
343	Tools, Shop and Garage Equip.	6 (4)	0	212	218 (3)	234
344	Laboratory Equipment	2 (4)	0	44	46 (3)	59
345	Power Operated Equipment	0 (4)	0	394	394 (3)	437
346	Communication Equipment	6 (4)	0	198	204 (3)	461
347	Miscellaneous Equipment	1 (4)	0	20	21 (3)	73
348	Other Tangible Plant	0 (4)	0	9	9 (3)	0
	Total Water Plant Accumulated Depreciation	224	0	2,973	3,197	34,912

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Lake Brantley

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		14,525
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>14,525</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Lake Brantley

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,571
Debits during year:	
Accruals charge to Account 272	447
Other debits (specify):	
Total Debits	<u>447</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>9,018</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Seminole / Lake Brantley

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	68	67	34,399
461 2	Metered Sales to Commercial Customers	0	0	0
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>68</u>	<u>67</u>	<u>34,399</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>68</u>	<u>67 (6)</u>	<u>34,399</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			434
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,115)
Total Other Water Revenues				
				(681)
Total Water Operating Revenues				<u>33,718</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	5,920	1,500	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,517 (5)	397	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,545	1,509	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	318	0	X X X X X X
620	Materials and Supplies	587	1	23
631	Contractual Services - Eng.	4	0	0
632	Contractual Services - Acct.	20	0	0
633	Contractual Services - Legal	89	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,848	0	0
636	Contractual Services - Other	830	0	0
641	Rental of Building/Real Property	59	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	981	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	111	0	0
658	Insurance - Workmans's Comp	126 (5)	18	0
659	Insurance - Other	1	0	0
660	Advertising Expense	24	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	31	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	67	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	33	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,290	1,623	0
	Total Water Utility Expenses	<u>16,404</u>	<u>5,049</u>	<u>23</u>

SYSTEM NAME: Seminole / Lake Brantley

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,829	257	452	140	328	414
603	0	0	0	0	0	0
604	749	68	120	37	87	58
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	35
616	0	XXXXXX	0	XXXXXX	0	0
618	318	0	0	0	0	0
620	0	291	57	118	39	59
631	0	0	0	0	0	4
632	0	0	0	0	0	20
633	0	0	0	0	0	89
634	0	0	0	0	0	0
635	1,831	0	0	0	15	2
636	0	20	0	0	0	810
641	0	0	0	0	11	47
642	0	0	0	0	1	4
650	0	0	831	0	2	147
656	0	0	0	0	0	0
657	0	0	0	0	0	111
658	34	3	5	2	4	60
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	24
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	31
667	0	0	0	0	0	67
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	33	0
675	0	0	0	0	291	376
	<u>5,762</u>	<u>639</u>	<u>1,465</u>	<u>297</u>	<u>813</u>	<u>2,357</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Polk / Lake Gibson

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	734,713
Less:			
	Nonused and Useful Plant (1)		7,965
108.1	Accumulated Depreciation	W-6(b)	231,007
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	195,580
252	Advances for Construction	F-21	0
Subtotal			300,161
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	49,806
Subtotal			349,967
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		40,752
	Other (Specify):		
	Deferred Taxes		(7,742)
	Regulatory Asset		
	Cwip		9,123
WATER RATE BASE			392,101
WATER OPERATING INCOME			W-3 (26,045)
ACHIEVED RATE OF RETURN			<u>(6.64%)</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Lake Gibson

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	139,779
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			139,779
401	Operating Expenses	W-10(a)	126,291
403	Depreciation Expense	W-6(a)	28,556
	Less: Amortization of CIAC	W-8(a)	5,910
Net Depreciation Expense			22,646
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		6,290
408.11	Property Taxes		5,236
408.12	Payroll Taxes		6,107
408.13	Other Taxes and Licenses		73
Total Taxes Other Than Income			17,706
409.1	Income Taxes		(6,563)
410.1	Deferred Federal Income Taxes		5,622
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		123
Utility Operating Expenses			165,824
Utility Operating Income			(26,045)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(26,045)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Lake Gibson

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,180	0	0	1,180
303	Land and Land Rights	30,858	2,277	(1,826)	31,309
304	Structures and Improvements	159,510	22,355	(19,278)	162,587
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	33,259	0	0	33,259
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	38,373	0	0	38,373
310	Power Generation Equipment	75,921	0	0	75,921
311	Pumping Equipment	40,765	0	0	40,765
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	51,982	0	0	51,982
331	Transmission and Distribution Mains	112,786	25,575	0	138,361
333	Services	36,647	3,200	0	39,847
334	Meters and Meter Installations	39,943	4,188	(2,836)	41,295
335	Hydrants	7,845	0	0	7,845
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	29,906	34,866	(29,906)	34,866
340	Office Furniture and Equip	5,727	5,999	(5,727)	5,999
341	Transportation Equipment	241	401	(241)	401
342	Stores Equipment	5,324	5,485	(5,324)	5,485
343	Tools, Shop and Garage Equip.	1,236	1,460	(1,236)	1,460
344	Laboratory Equipment	6,246	6,737	(6,246)	6,737
345	Power Operated Equipment	9,887	14,554	(9,887)	14,554
346	Communication Equipment	1,851	2,488	(1,851)	2,488
347	Miscellaneous Equipment	186	0	(186)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	689,673	129,583	(84,543)	734,713

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

SYSTEM NAME: Polk / Lake Gibson

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,180	1,180	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	31,309	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	162,587	XXXXXX	27,117	1,915	0	2,277
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	140,232	0	22,355
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	33,259	XXXXXX	33,259	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	38,373	XXXXXX	38,373	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	75,921	XXXXXX	75,921	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	40,765	XXXXXX	40,343	422	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	51,982	XXXXXX	XXXXXX	XXXXXX	51,982	XXXXXX
331	Transmission and Distribution Mains	138,361	XXXXXX	XXXXXX	XXXXXX	138,361	XXXXXX
333	Services	39,847	XXXXXX	XXXXXX	XXXXXX	39,847	XXXXXX
334	Meters and Meter Installations	41,295	XXXXXX	XXXXXX	XXXXXX	41,295	XXXXXX
335	Hydrants	7,845	XXXXXX	XXXXXX	XXXXXX	7,845	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	34,866	XXXXXX	XXXXXX	0	0	XXXXXX
340	Office Furniture and Equip	5,999	XXXXXX	XXXXXX	XXXXXX	XXXXXX	34,866
341	Transportation Equipment	401	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,999
342	Stores Equipment	5,485	XXXXXX	XXXXXX	XXXXXX	XXXXXX	401
343	Tools, Shop and Garage Equip.	1,460	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,485
344	Laboratory Equipment	6,737	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,460
345	Power Operated Equipment	14,554	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,737
346	Communication Equipment	2,488	XXXXXX	XXXXXX	XXXXXX	XXXXXX	14,554
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,488
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	734,713	1,180	215,013	142,569	279,330	96,621

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-3 (b)

W-4 (b)



UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Lake Gibson

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	40	----	2.500%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	40	----	2.500%
310	Power Generation Equipment	40	----	2.500%
311	Pumping Equipment	40	----	2.500%
320	Water Treatment Equipment	40	----	2.500%
330	Distribution Reservoirs and Standpip	40	----	2.500%
331	Transmission and Distribution Mains	40	----	2.500%
333	Services	40	----	2.500%
334	Meters and Meter Installations	40	----	2.500%
335	Hydrants	40	----	2.500%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	40	----	2.500%
340	Office Furniture and Equip	10/6	----	10.00/16.670%
341	Transportation Equipment	5	----	20.000%
342	Stores Equipment	40	----	2.500%
343	Tools, Shop and Garage Equip.	40	----	2.500%
344	Laboratory Equipment	40	----	2.500%
345	Power Operated Equipment	40	----	2.500%
346	Communication Equipment	5	----	20.000%
347	Miscellaneous Equipment	40	----	2.500%
348	Other Tangible Plant	40	----	2.500%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Lake Gibson

WATER UTILITY PLANT ACCOUNTS

ACCT NO (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,180	0	0	1,180
303	Land and Land Rights	30,858	2,277	(1,826)	31,309
304	Structures and Improvements	159,510	22,355	(19,278)	162,587
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	33,259	0	0	33,259
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	38,373	0	0	38,373
310	Power Generation Equipment	75,921	0	0	75,921
311	Pumping Equipment	40,765	0	0	40,765
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	51,982	0	0	51,982
331	Transmission and Distribution Mains	112,786	25,575	0	138,361
333	Services	36,647	3,200	0	39,847
334	Meters and Meter Installations	39,943	4,188	(2,836)	41,295
335	Hydrants	7,845	0	0	7,845
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	29,906	34,866	(29,906)	34,866
340	Office Furniture and Equip	5,727	5,989	(5,727)	5,989
341	Transportation Equipment	241	401	(241)	401
342	Stores Equipment	5,324	5,485	(5,324)	5,485
343	Tools, Shop and Garage Equip	1,236	1,460	(1,236)	1,460
344	Laboratory Equipment	6,246	6,737	(6,246)	6,737
345	Power Operated Equipment	9,887	14,554	(9,887)	14,554
346	Communication Equipment	1,851	2,488	(1,851)	2,488
347	Miscellaneous Equipment	186	0	(186)	0
348	Other Tangible Plant				
	Total Water Plant	689,673	129,583	(84,543)	734,713

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Polk / Lake Gibson

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT MATRIX

ACCT NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPIPS PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	1,180	1,180	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	31,309	X X X X X X	-7,117	1,915	0	2,277
304	Structures and Improvements	162,587	X X X X X X	0	140,232	0	22,355
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	33,259	X X X X X X	33,259	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	38,373	X X X X X X	38,373	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	75,921	X X X X X X	75,921	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	40,765	X X X X X X	40,343	422	X X X X X X	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	51,982	X X X X X X	X X X X X X	X X X X X X	51,982	X X X X X X
331	Transmission and Distribution Mains	138,361	X X X X X X	X X X X X X	X X X X X X	138,361	X X X X X X
333	Services	39,847	X X X X X X	X X X X X X	X X X X X X	39,847	X X X X X X
334	Meters and Meter Installations	41,295	X X X X X X	X X X X X X	X X X X X X	41,295	X X X X X X
335	Hydrants	7,845	X X X X X X	X X X X X X	X X X X X X	7,845	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	34,866	X X X X X X	X X X X X X	X X X X X X	X X X X X X	34,866
340	Office Furniture and Equip	5,999	X X X X X X	X X X X X X	X X X X X X	X X X X X X	5,999
341	Transportation Equipment	401	X X X X X X	X X X X X X	X X X X X X	X X X X X X	401
342	Stores Equipment	5,485	X X X X X X	X X X X X X	X X X X X X	X X X X X X	5,485
343	Tools, Shop and Garage Equip.	1,460	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,460
344	Laboratory Equipment	6,737	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6,737
345	Power Operated Equipment	14,554	X X X X X X	X X X X X X	X X X X X X	X X X X X X	14,554
346	Communication Equipment	2,488	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,488
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		734,713	1,180	215,013	142,569	279,330	96,621

M-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Lake Gibson

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		145,643
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	21,162
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	28,775
Total Credits		49,937
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>195,580</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Lake Gibson

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	18	1,176 AVERAGE	21,162
Total Credits			<u>21,162</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	43,896
Debits during year: Accruals charge to Account 272 Other debits (specify):	5,910
Total Debits	5,910
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>49,806</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Lake Gibson

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>EMERALD POINT</u> TRANSMISSION AND DISTRIBUTION MAINS SERVICES	PROPERTY PROPERTY	25,575 3,200
TOTAL CREDITS		<u><u>28,775</u></u>

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	775	793	128,109
461.2	Metered Sales to Commercial Customers	13	12	2,316
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		788	805	\$130,425
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	2	2,089
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>790</u>	<u>807</u> (6)	<u>\$132,514</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			7,005
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			260
Total Other Water Revenues				\$7,265
Total Water Operating Revenues				<u>\$139,779</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Lake Gibson

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	53,403	10,854	513
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	13,533 (5)	2,875	136
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	12,185	11,755	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,054	0	X X X X X X
620	Materials and Supplies	4,160	31	627
631	Contractual Services - Eng.	42	0	0
632	Contractual Services - Acct.	243	0	0
633	Contractual Services - Legal	1,052	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	3,601	0	0
636	Contractual Services - Other	10,248	0	0
641	Rental of Building/Real Property	698	0	0
642	Rental of Equipment	52	0	0
650	Transportation Expenses	9,437	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,313	0	0
658	Insurance - Workman's Compensation	1,298 (5)	131	6
659	Insurance - Other	11	0	0
660	Advertising Expense	288	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	797	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	394	X X X X X X	X X X X X X
675	Miscellaneous Expenses	12,482	4,554	0
	Total Water Utility Expenses	<u>126,291</u>	<u>30,201</u>	<u>1,282</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	18,731	228	11,853	2,410	3,900	4,914
603	0	0	0	0	0	0
604	4,962	60	3,140	638	1,033	688
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	15	415
616	0	X X X X X X	0	X X X X X X	0	0
618	1,054	0	0	0	0	0
620	0	1,643	554	150	458	697
631	0	0	0	0	0	42
632	0	0	0	0	0	243
633	0	0	0	0	0	1,052
634	0	0	0	0	0	0
635	3,403	0	0	0	180	18
636	0	627	0	0	0	9,621
641	0	0	0	0	136	563
642	0	0	0	0	9	43
650	0	0	7,657	0	28	1,752
656	0	0	0	0	0	0
657	0	0	0	0	0	1,313
658	227	3	143	29	47	711
659	0	0	0	0	0	11
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	288
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	797
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	394	0
675	0	0	0	0	3,458	4,470
	<u>28,377</u>	<u>2,561</u>	<u>23,347</u>	<u>3,228</u>	<u>9,657</u>	<u>27,639</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	384,763
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	52,003
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	86,219
252	Advances for Construction	F-21	0
Subtotal			<u>246,541</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	42,717
Subtotal			<u>289,258</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		13,740
	Other (Specify):		
	Deferred Taxes		(4,815)
	Regulatory Assets		10,896
	Cwip		663
WATER RATE BASE			309,742
WATER OPERATING INCOME		W-3	34,846
ACHIEVED RATE OF RETURN			<u>11.25%</u>

NOTES:

- (1) Estimated if not known
 - (2) Include only those Acquisitions Adjustments that have been approved by the Commission
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Lake Harriet

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	83,585
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>83,585</u>
401	Operating Expenses	W-10(a)	42,579
403	Depreciation Expense	W-6(a)	11,073
	Less: Amortization Of CIAC	W-8(a)	2,775
Net Depreciation Expense			<u>8,298</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,761
408.11	Property Taxes		354
408.12	Payroll Taxes		1,401
408.13	Other Taxes and Licenses		16
408	Total Taxes Other Than Income		5,532
409.	Income Taxes		(10,633)
410.	Deferred Federal Income Taxes		2,897
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		66
Utility Operating Expenses			48,739
Utility Operating Income			34,846
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		51
Total Utility Operating Income			<u><u>34,896</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Lake Harriet

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	2,039	0	0	2,039
303	Land and Land Rights	8,257	778	(657) (1)	8,378
304	Structures and Improvements	16,704	7,636	(6,930) (1)	17,410
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,613	0	0	2,613
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,081	0	0	3,081
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	15,357	0	0	15,357
320	Water Treatment Equipment	2,921	0	0	2,921
330	Distribution Reservoirs and Standpipes	55,104	0	0	55,104
331	Transmission and Distribution Mains	120,644	91,489	0	212,133
333	Services	10,444	8,354	0	18,798
334	Meters and Meter Installations	13,381	1,299	(403)	14,277
335	Hydrants	6,210	0	0	6,210
336	Backflow Prevention Devices	1,852	0	0	1,852
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	10,751	11,910	(10,751) (1)	11,910
341	Transportation Equipment	2,059	2,049	(2,059) (1)	2,049
342	Stores Equipment	87	137	(87) (1)	137
343	Tools, Shop and Garage Equip.	1,914	1,874	(1,914) (1)	1,874
344	Laboratory Equipment	444	499	(444) (1)	499
345	Power Operated Equipment	2,245	2,301	(2,245) (1)	2,301
346	Communication Equipment	3,554	4,971	(3,554) (1)	4,971
347	Miscellaneous Equipment	665	850	(665) (1)	850
348	Other Tangible Plant	67	0	(67) (1)	0
	Total Water Plant	280,393	134,146	(29,776)	384,763

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	2,039	2,039	X	X	X	X
303	Land and Land Rights	8,378	X	X	X	X	X
304	Structures and Improvements	17,410	X	X	X	X	X
305	Collecting and Impounding Reservoirs	0	X	X	X	X	X
306	Lake, River and Other Intakes	0	X	X	X	X	X
307	Wells and Springs	2,613	X	2,613	X	X	X
308	Infiltration Galleries and Tunnels	0	X	0	X	X	X
309	Supply Mains	3,081	X	3,081	X	X	X
310	Power Generation Equipment	0	X	0	X	X	X
311	Pumping Equipment	15,357	X	7,292	1,092	6,973	X
320	Water Treatment Equipment	2,921	X	X	2,921	X	X
330	Distribution Reservoirs and Standpipes	55,104	X	X	X	55,104	X
331	Transmission and Distribution Mains	212,133	X	X	X	212,133	X
333	Services	18,798	X	X	X	18,798	X
334	Meters and Meter Installations	14,277	X	X	X	14,277	X
335	Hydrants	6,210	X	X	X	6,210	X
336	Backflow Prevention Devices	1,852	X	X	X	1,852	X
339	Other Plant and Misc Equipment	0	0	0	0	0	X
340	Office Furniture and Equip	11,910	X	X	X	X	11,910
341	Transportation Equipment	2,049	X	X	X	X	2,049
342	Stores Equipment	137	X	X	X	X	137
343	Tools, Shop and Garage Equip.	1,874	X	X	X	X	1,874
344	Laboratory Equipment	499	X	X	X	X	499
345	Power Operated Equipment	2,301	X	X	X	X	2,301
346	Communication Equipment	4,971	X	X	X	X	4,971
347	Miscellaneous Equipment	850	X	X	X	X	850
348	Other Tangible Plant	0	X	X	X	X	0
Total Water Plant		384,763	2,039	12,986	21,387	315,347	33,004

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Lake Harriet

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Lake Harriet

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,093	50	0	50
304	Structures and Improvements	6,053	325	689	1,013
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	822	87	0	87
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,797	88	0	88
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,956	768	0	768
320	Water Treatment Equipment	1,363	133	0	133
330	Distribution Reservoirs and Standpipes	11,717	1,488	0	1,488
331	Transmission and Distribution Mains	(13,976)	3,877	0	3,877
333	Services	4,951	366	0	366
334	Meters and Meter Installations	3,473	692	0	692
335	Hydrants	2,474	138	0	138
336	Backflow Prevention Devices	22	43	0	43
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	6,286	1,896	6,264	(3)
341	Transportation Equipment	2,018	142	1,996	(3)
342	Stores Equipment	46	9	45	(3)
343	Tools, Shop and Garage Equip.	861	148	851	(3)
344	Laboratory Equipment	197	41	194	(3)
345	Power Operated Equipment	1,599	211	1,608	(3)
346	Communication Equipment	1,113	508	1,108	(3)
347	Miscellaneous Equipment	163	63	161	(3)
348	Other Tangible Plant	17	1	17	(3)
	Total Water Accumulated Depreciation	41,045	11,073	12,935	24,008

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Lake Harriet

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (f)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,143
304	Structures and Improvements	19 (4)	0	488	507 (3)	6,559
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	909
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,885
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	9,724
320	Water Treatment Equipment	0	0	0	0	1,496
330	Distribution Reservoirs and Standpipes	0	0	0	0	13,205
331	Transmission and Distribution Mains	0	0	0	0	(10,099)
333	Services	0	0	0	0	5,317
334	Meters and Meter Installations	403	0	0	403	3,762
335	Hydrants	0	0	0	0	2,612
336	Backflow Prevention Devices	0	0	0	0	65
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2 (4)	0	6,246 (3)	6,248 (3)	8,199
341	Transportation Equipment	130 (4)	0	2,008 (3)	2,138 (3)	2,018
342	Stores Equipment	0 (4)	0	23 (3)	23 (3)	78
343	Tools, Shop and Garage Equip.	26 (4)	0	885 (3)	911 (3)	949
344	Laboratory Equipment	7 (4)	0	184 (3)	191 (3)	241
345	Power Operated Equipment	0 (4)	0	1,646 (3)	1,646 (3)	1,772
346	Communication Equipment	24 (4)	0	835 (3)	859 (3)	1,870
347	Miscellaneous Equipment	2 (4)	0	87 (3)	89 (3)	297
348	Other Tangible Plant	0 (4)	0	35 (3)	35 (3)	0
	Total Water Accumulated Depreciation	612	0	12,438	13,050	52,003

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Lake Harriet

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		72,551
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	13,668
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		13,668
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>86,219</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Lake Harriet

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	18	759 AVERAGE	13,668
Total Credits			<u><u>13,668</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	39,942
Debits during year:	
Accruals charge to Account 272	2,775
Other debits (specify):	
Total Debits	2,775
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>42,717</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Lake Harriet

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	265	268	74,279
461.2	Metered Sales to Commercial Customer	19	21	9,598
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>284</u>	<u>289</u>	<u>83,877</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>284</u>	<u>289 (6)</u>	<u>83,877</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,630
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,922)
	Total Other Water Revenues			(292)
Total Water Operating Revenues				<u>83,585</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Lake Harriet

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	13,237	3,519	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,297 (5)	932	0
610	Purchased Water	1,156	1,156	X X X X X X
615	Purchased Power	3,770	3,623	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	716	0	X X X X X X
620	Materials and Supplies	4,005	4	1,841
631	Contractual Services - Eng.	14	0	0
632	Contractual Services - Acct.	83	0	0
633	Contractual Services - Legal	359	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,740	0	0
636	Contractual Services - Other	4,463	0	0
641	Rental of Building/Real Property	239	0	0
642	Rental of Equipment	18	0	0
650	Transportation Expenses	3,205	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	449	0	0
658	Insurance - Workmans's Comp	383 (5)	43	0
659	Insurance - Other	4	0	0
660	Advertising Expense	98	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	126	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	272	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	135	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,811	2,103	0
	Total Water Utility Expenses	<u>42,579</u>	<u>11,380</u>	<u>1,841</u>

SYSTEM NAME: Seminole / Lake Harriet

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,810	1,148	1,387	362	1,332	1,679
603						
	0	0	0	0	0	0
604	1,009	304	367	96	353	235
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	5	142
616	0	XXXXXX	0	XXXXXX	0	0
618	716	0	0	0	0	0
620	0	392	301	1,073	156	238
631	0	0	0	0	0	14
632	0	0	0	0	0	83
633	0	0	0	0	0	359
634	0	0	0	0	0	0
635	1,672	0	0	0	61	6
636	0	1,177	0	0		3,286
641	0	0	0	0	46	192
642	0	0	0	0	3	15
650	0	0	2,597	0	9	598
656	0	0	0	0	0	0
657	0	0	0	0	0	449
658	46	14	17	4	16	243
659	0	0	0	0	0	4
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	98
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	126
667	0	0	0	0	0	272
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	135	0
675	0	0	0	0	1,181	1,527
	<u>7,253</u>	<u>3,035</u>	<u>4,669</u>	<u>1,535</u>	<u>3,299</u>	<u>9,567</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	16,813
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	7,631
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	87
252	Advances for Construction	F-21	0
Subtotal			<u>9,094</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	(123)
Subtotal			<u>8,971</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,614
	Other (Specify):		
	Deferred Taxes		(530)
	Regulatory Assets		47,710
	Cwip		32
WATER RATE BASE			58,798
WATER OPERATING INCOME			W-3 (3,356)
ACHIEVED RATE OF RETURN			<u>(5.71%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Lakeview Villas

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	5,333
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>5,333</u>
401	Operating Expenses	W-10(a)	8,101
403	Depreciation Expense	W-6(a)	631
	Less: Amortization Of CIAC	W-8(a)	4
Net Depreciation Expense			<u>627</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		240
408.11	Property Taxes		184
408.12	Payroll Taxes		485
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		909
409.	Income Taxes		(1,027)
410.	Deferred Federal Income Taxes		76
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		3
Utility Operating Expenses			8,689
Utility Operating Income			(3,356)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(3,356)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Lakeview Villas

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	265	0	0	265
303	Land and Land Rights	30	37	(30)	37
304	Structures and Improvements	1,484	359	(317)	1,527
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,900	0	0	2,900
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	2,241	0	0	2,241
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	4,200	0	0	4,200
331	Transmission and Distribution Mains	2,539	0	0	2,539
333	Services	1,327	0	0	1,327
334	Meters and Meter Installations	614	34	(29)	619
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	492	561	(492)	561
341	Transportation Equipment	94	97	(94)	97
342	Stores Equipment	4	6	(4)	6
343	Tools, Shop and Garage Equip.	88	88	(88)	88
344	Laboratory Equipment	20	23	(20)	23
345	Power Operated Equipment	103	108	(103)	108
346	Communication Equipment	163	234	(163)	234
347	Miscellaneous Equipment	30	40	(30)	40
348	Other Tangible Plant	3	0	(3)	0
	Total Water Plant	16,598	1,588	(1,373)	16,813

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	265	265	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	37	37	0	0	0	37
304	Structures and Improvements	1,527	X X X X X X	0	1,167	X X X X X X	X X X X X X
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	2,900	X X X X X X	2,900	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	2,241	X X X X X X	2,241	0	X X X X X X	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	4,200	X X X X X X	X X X X X X	X X X X X X	4,200	X X X X X X
331	Transmission and Distribution Mains	2,539	X X X X X X	X X X X X X	X X X X X X	2,539	X X X X X X
333	Services	1,327	X X X X X X	X X X X X X	X X X X X X	1,327	X X X X X X
334	Meters and Meter Installations	619	X X X X X X	X X X X X X	X X X X X X	619	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
340	Office Furniture and Equip	561	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
341	Transportation Equipment	97	X X X X X X	X X X X X X	X X X X X X	X X X X X X	561
342	Stores Equipment	6	X X X X X X	X X X X X X	X X X X X X	X X X X X X	97
343	Tools, Shop and Garage Equip.	88	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6
344	Laboratory Equipment	23	X X X X X X	X X X X X X	X X X X X X	X X X X X X	88
345	Power Operated Equipment	108	X X X X X X	X X X X X X	X X X X X X	X X X X X X	23
346	Communication Equipment	234	X X X X X X	X X X X X X	X X X X X X	X X X X X X	108
347	Miscellaneous Equipment	40	X X X X X X	X X X X X X	X X X X X X	X X X X X X	234
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	40
	Total Water Plant	16,813	265	5,141	1,167	8,685	1,555

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Lakeview Villas

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Lakeview Villas

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	61	6	0	6
304	Structures and Improvements	491	36	32	68
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,381	97	0	97
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,248	112	0	112
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,636	114	0	114
331	Transmission and Distribution Mains	1,263	60	0	60
333	Services	518	33	0	33
334	Meters and Meter Installations	(164)	31	0	31
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	288	89	295	384
341	Transportation Equipment	92	7	94	101
342	Stores Equipment	2	0	2	3
343	Tools, Shop and Garage Equip.	39	7	40	47
344	Laboratory Equipment	9	2	9	11
345	Power Operated Equipment	73	10	76	86
346	Communication Equipment	51	24	52	76
347	Miscellaneous Equipment	7	3	8	11
348	Other Tangible Plant	1	0	1	1
	Total Water Accumulated Depreciation	6,997	631	609	1,240

* Specify nature of transaction.
Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Clay / Lakeview Villas

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	67
304	Structures and Improvements	1 (4)	0	21	22	538
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,478
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	1,360
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,750
331	Transmission and Distribution Mains	0	0	0	0	1,323
333	Services	0	0	0	0	551
334	Meters and Meter Installations	29	0	0	29	(162)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	286	286 (3)	386
341	Transportation Equipment	6 (4)	0	92	98 (3)	95
342	Stores Equipment	0 (4)	0	1	1 (3)	4
343	Tools, Shop and Garage Equip.	1 (4)	0	41	42 (3)	45
344	Laboratory Equipment	0 (4)	0	8	8 (3)	11
345	Power Operated Equipment	0 (4)	0	75	75 (3)	83
346	Communication Equipment	1 (4)	0	38	39 (3)	88
347	Miscellaneous Equipment	0 (4)	0	4	4 (3)	14
348	Other Tangible Plant	0 (4)	0	2	2 (3)	0
	Total Water Accumulated Depreciation	39	0	567	606	7,631

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Lakeview Villas

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		87
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>87</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Lakeview Villas

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(127)
Debits during year:	
Accruals charge to Account 272	4
Other debits (specify):	
Total Debits	4
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>(123)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Lakeview Villas

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Lakeview Villas

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	13	13	5,176
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>13</u>	<u>13</u>	<u>5,176</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>13</u>	<u>13 (6)</u>	<u>5,176</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			105
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			52
Total Other Water Revenues				
				<u>157</u>
Total Water Operating Revenues				
				<u><u>5,333</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Lakeview Villas

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,686	141	83
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	967 (5)	37	22
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	222	215	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	88	0	X X X X X X
620	Materials and Supplies	807	0	259
631	Contractual Services - Eng.	1	0	0
632	Contractual Services - Acct.	4	0	0
633	Contractual Services - Legal	17	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,236	0	0
636	Contractual Services - Other	190	0	0
641	Rental of Building/Real Property	11	0	0
642	Rental of Equipment	1	0	0
650	Transportation Expenses	250	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	21	0	0
658	Insurance - Workmans's Comp	55 (5)	2	1
659	Insurance - Other	0	0	0
660	Advertising Expense	5	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	6	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	13	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	6	X X X X X X	X X X X X X
675	Miscellaneous Expenses	517	389	0
	Total Water Utility Expenses	<u>8,101</u>	<u>784</u>	<u>365</u>

SYSTEM NAME: Clay / Lakeview Villas

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,542	195	317	266	63	79
603	0	0	0	0	0	0
604	673	52	84	70	17	11
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	0	7
616	0	XXXXXX	0	XXXXXX	0	0
618	88	0	0	0	0	0
620	306	100	0	123	7	11
631	0	0	0	0	0	1
632	0	0	0	0	0	4
633	0	0	0	0	0	17
634	0	0	0	0	0	0
635	1,233	0	0	0	3	0
636	0	35	0	0	0	155
641	0	0	0	0	2	9
642	0	0	0	0	0	1
650	0	0	221	0	0	28
656	0	0	0	0	0	0
657	0	0	0	0	0	21
658	31	2	4	3	1	11
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	5
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	6
667	0	0	0	0	0	13
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6	0
675	0	0	0	0	56	72
	<u>4,873</u>	<u>384</u>	<u>626</u>	<u>463</u>	<u>155</u>	<u>451</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lee / Lehigh

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	19,269,009
Less:			
	Nonused and Useful Plant (1)		(985,745)
108.1	Accumulated Depreciation	W-6(b)	5,886,705
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	7,395,088
252	Advances for Construction	F-21	2,278,076
Subtotal			4,694,885
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,491,892
Subtotal			7,186,777
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		581,844
	Other (Specify):		
	Deferred Taxes		(462,953)
	Regulatory Asset		371,305
	Cwip		873,035
WATER RATE BASE			8,550,008
WATER OPERATING INCOME			W-3 351,045
ACHIEVED RATE OF RETURN			<u>4.11%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lee / Lehigh

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	3,414,773
469	Less: Guaranteed Revenue and AFPI	W-9	274,650
Net Operating Revenues			3,140,123
401	Operating Expenses	W-10(a)	1,803,141
403	Depreciation Expense	W-6(a)	601,710
	Less: Amortization of CIAC	W-8(a)	267,420
Net Depreciation Expense			334,290
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		153,665
408.11	Property Taxes		271,669
408.12	Payroll Taxes		51,131
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			476,465
409.1	Income Taxes		60,882
410.1	Deferred Federal Income Taxes		110,946
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		3,355
Utility Operating Expenses			2,789,078
Utility Operating Income			351,045
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	274,650
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		38,277
Total Utility Operating Income			<u>663,972</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lee / Lehigh

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	75,257	28,720	(21,383)	82,594
304	Structures and Improvements	540,863	278,527	(225,726)	593,663
305	Collecting and Impounding Reservoirs	115,721	0	0	115,721
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	426,041	(26,345)	(437)	399,259
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	221,394	71,884	0	293,278
310	Power Generation Equipment	127,981	0	0	127,981
311	Pumping Equipment	657,555	28,886	(32,423)	654,018
320	Water Treatment Equipment	1,877,443	4,908	(52,571)	1,829,780
330	Distribution Reservoirs and Standpipes	699,688	0	0	699,688
331	Transmission and Distribution Mains	9,682,640	779,888	0	10,462,528
333	Services	1,562,418	131,216	0	1,693,634
334	Meters and Meter Installations	576,864	100,214	(38,791)	638,287
335	Hydrants	676,701	157,739	0	834,440
336	Backflow Prevention Devices	410	0	0	410
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	350,169	408,635	(350,169)	408,635
341	Transportation Equipment	67,051	70,304	(67,051)	70,304
342	Stores Equipment	2,818	4,696	(2,818)	4,696
343	Tools, Shop and Garage Equip.	62,333	64,291	(62,333)	64,291
344	Laboratory Equipment	14,476	17,107	(14,476)	17,107
345	Power Operated Equipment	73,134	78,961	(73,134)	78,961
346	Communication Equipment	115,765	170,574	(115,765)	170,574
347	Miscellaneous Equipment	21,675	29,159	(21,675)	29,159
348	Other Tangible Plant	2,177	0	(2,177)	0
	Total Water Plant	<u>17,950,574</u>	<u>2,399,365</u>	<u>(1,080,930)</u>	<u>19,269,009</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lee / Lehigh

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	82,594	XXXXXX	39,403	15,000	1,500	26,691
304	Structures and Improvements	593,663	XXXXXX	4,978	132,790	193,889	262,006
305	Collecting and Impounding Reservoirs	115,721	XXXXXX	115,721	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	399,259	XXXXXX	399,259	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	293,278	XXXXXX	293,278	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	127,981	XXXXXX	127,981	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	654,018	XXXXXX	255,308	203,799	194,911	XXXXXX
320	Water Treatment Equipment	1,829,780	XXXXXX	XXXXXX	1,829,780	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	699,688	XXXXXX	XXXXXX	XXXXXX	699,688	XXXXXX
331	Transmission and Distribution Mains	10,462,528	XXXXXX	XXXXXX	XXXXXX	10,462,528	XXXXXX
333	Services	1,693,634	XXXXXX	XXXXXX	XXXXXX	1,693,634	XXXXXX
334	Meters and Meter Installations	638,287	XXXXXX	XXXXXX	XXXXXX	638,287	XXXXXX
335	Hydrants	834,440	XXXXXX	XXXXXX	XXXXXX	834,440	XXXXXX
336	Backflow Prevention Devices	410	XXXXXX	XXXXXX	XXXXXX	410	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	408,635	XXXXXX	XXXXXX	XXXXXX	XXXXXX	408,635
341	Transportation Equipment	70,304	XXXXXX	XXXXXX	XXXXXX	XXXXXX	70,304
342	Stores Equipment	4,696	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,696
343	Tools, Shop and Garage Equip.	64,291	XXXXXX	XXXXXX	XXXXXX	XXXXXX	64,291
344	Laboratory Equipment	17,107	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17,107
345	Power Operated Equipment	78,961	XXXXXX	XXXXXX	XXXXXX	XXXXXX	78,961
346	Communication Equipment	170,574	XXXXXX	XXXXXX	XXXXXX	XXXXXX	170,574
347	Miscellaneous Equipment	29,159	XXXXXX	XXXXXX	XXXXXX	XXXXXX	29,159
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	19,269,009	0	1,235,928	2,181,369	14,719,287	1,132,425

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lee / Lehigh

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lee / Lehigh

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	(154,905)	10,777	23,627	34,405
305	Collecting and Impounding Reservoirs	42,084	2,315	0	2,315
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	145,043	13,741	0	13,741
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	49,280	7,360	0	7,360
310	Power Generation Equipment	35,492	6,399	0	6,399
311	Pumping Equipment	271,473	32,914	5,000 (2)	37,914
320	Water Treatment Equipment	749,897	83,165	0	83,165
330	Distribution Reservoirs and Standpipes	310,508	18,892	0	18,892
331	Transmission and Distribution Mains	2,687,967	234,691	0	234,691
333	Services	546,299	40,700	0	40,700
334	Meters and Meter Installations	119,029	30,379	0	30,379
335	Hydrants	173,940	16,774	0	16,774
336	Backflow Prevention Devices	24	9	0	9
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	204,740	65,061	214,937 (3)	279,999
341	Transportation Equipment	65,737	4,855	68,497 (3)	73,352
342	Stores Equipment	1,494	324	1,557 (3)	1,881
343	Tools, Shop and Garage Equip.	28,030	5,093	29,207 (3)	34,300
344	Laboratory Equipment	6,402	1,414	6,670 (3)	8,084
345	Power Operated Equipment	52,090	7,237	55,169 (3)	62,407
346	Communication Equipment	36,258	17,413	38,030 (3)	55,444
347	Miscellaneous Equipment	5,298	2,172	5,521 (3)	7,693
348	Other Tangible Plant	567	22	590 (3)	612
	Total Depreciation Water Plant In Service	5,376,748	601,710	448,807	1,050,517

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lee / Lehigh

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	656 (4)	0	15,528 (3)	16,184	(136,684)
305	Collecting and Impounding Reservoirs	0	0	0	0	44,399
306	Lake, River and Other intakes	0	0	0	0	0
307	Wells and Springs	437	0	0	437	158,347
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	56,640
310	Power Generation Equipment	0	0	0	0	41,891
311	Pumping Equipment	37,423	0	0	37,423	271,964
320	Water Treatment Equipment	934	0	51,637 (2)	52,571	780,491
330	Distribution Reservoirs and Standpipes	0	0	0	0	329,400
331	Transmission and Distribution Mains	0	0	0	0	2,922,658
333	Services	0	0	0	0	586,999
334	Meters and Meter Installations	38,791	0	0	38,791	110,617
335	Hydrants	0	0	0	0	190,714
336	Backflow Prevention Devices	0	0	0	0	33
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	60 (4)	0	203,367 (3)	203,426	281,312
341	Transportation Equipment	4,452 (4)	0 (4)	65,385 (3)	69,837	69,252
342	Stores Equipment	0 (4)	0	715 (3)	715	2,661
343	Tools, Shop and Garage Equip.	899 (4)	0	28,861 (3)	29,760	32,571
344	Laboratory Equipment	246 (4)	0	5,982 (3)	6,228	8,257
345	Power Operated Equipment	0 (4)	0	53,698 (3)	53,698	60,799
346	Communication Equipment	808 (4)	0	26,716 (3)	27,525	64,177
347	Miscellaneous Equipment	71 (4)	0	2,714 (3)	2,785	10,206
348	Other Tangible Plant	0 (4)	0	1,179 (3)	1,179	0
	Total Depreciation Water Plant In Service	84,777	0	455,783	540,560	5,886,705

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lee / Lehigh

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		6,635,313
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	352,546
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	415,702
Total Credits		768,249
Less debits charged during the year (All debits charged during the year must be explained below)		8,474
Total Contributions in Aid of Construction		<u>7,395,088</u>

Explain all debits charged to Account 271 below:	
Transfer CIAC to Burnt Store	8474

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lee / Lehigh

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	118	2,988 AVERAGE	352,547
Total Credits			<u>352,547</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,224,472
Debits during year: Accruals charge to Account 272 Other debits (specify):	267,420
Total Debits	267,420
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>2,491,892</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lee / Lehigh

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>ANDRO ISLE APARTMENTS</u>		
PLANT CAPACITY FEES	CASH RECEIVABLE	135,399
MAIN EXTENSION FEES	CASH RECEIVABLE	86,269
<u>BETH STACY PLACE #1447</u>		
SERVICES	PROPERTY	1,510
PLANT CAPACITY FEES	CASH RECEIVABLE	(2,882)
MAIN EXTENSION FEES	CASH RECEIVABLE	(1,837)
<u>DISCOUNT AUTO PARTS #619</u>		
SERVICES	PROPERTY	1,000
HYDRANTS	PROPERTY	4,200
<u>EASY PICKER GOLF PRODUCTS</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	10380
<u>LEESAR REGIONAL MEDICAL CENTER</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	18,742
METERS	PROPERTY	500
<u>LOS AMIGOS GROCERY STORE</u>		
SERVICES	PROPERTY	9220
<u>MODERN MOVERS</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	1,111
<u>RADIOLOGY REGIONAL CENTER</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	9,800
SERVICES	PROPERTY	2,750
HYDRANTS	PROPERTY	1,800
<u>WALLYWASH CAR WASH</u>		
SERVICES	PROPERTY	2600
METERS	PROPERTY	500
<u>WESTGATE AIRPARK</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	121,080
HYDRANTS	PROPERTY	13,560
TOTAL CREDITS		<u>415,702</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lee / Lehigh

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue				
461.1	Metered Sales to Residential Customers	8,834	9,138	2,544,228
461.2	Metered Sales to Commercial Customers	396	398	467,889
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	1	3,768
Total Metered Sales		9,230	9,537	\$3,015,885
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	19	19	9,131
Total Fire Protection Revenue		19	19	\$9,131
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	6	12,027
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>9,250</u>	<u>9,562</u> (6)	<u>\$3,037,043</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$274,650
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			65,767
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			37,313
Total Other Water Revenues				\$377,730
Total Water Operating Revenues				<u>\$3,414,773</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lee / Lehigh

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	476,639	66,410	11,921
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	119,075 (5)	17,592	3,158
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	100,845	95,807	0
616	Fuel for Power Purchased	407	407	X X X X X X
618	Chemicals	130,620	0	X X X X X X
620	Materials and Supplies	64,299	177	4,304
631	Contractual Services - Eng.	491	0	0
632	Contractual Services - Acct.	2,853	0	0
633	Contractual Services - Legal	12,325	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	15,502	0	0
636	Contractual Services - Other	263,649	0	0
641	Rental of Building/Real Property	8,184	0	0
642	Rental of Equipment	305,593	292,795	0
650	Transportation Expenses	96,225	19	4,509
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	15,390	0	0
658	Insurance - Workman's Compensation	13,402 (5)	804	144
659	Insurance - Other	132	0	0
660	Advertising Expense	3,370	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	4,336	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	9,344	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	4,620	X X X X X X	X X X X X X
675	Miscellaneous Expenses	155,840	61,545	1,379
	Total Water Utility Expenses	<u>1,803,141</u>	<u>535,556</u>	<u>25,415</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	103,148	36,530	76,138	79,191	45,709	57,592
603	0	0	0	0	0	0
604	27,324	9,677	20,169	20,978	12,108	8,067
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	(2)	X X X X X X	0	X X X X X X	174	4,866
616	0	X X X X X X	0	X X X X X X	0	0
618	130,620	0	0	0	0	0
620	3,144	30,638	12,368	134	5,367	8,167
631	0	0	0	0	0	491
632	0	0	0	0	0	2,853
633	0	0	0	0	0	12,325
634	0	0	0	0	0	0
635	13,179	0	0	0	2,108	215
636	96,956	45,482	0	8,446	0	112,765
641	0	0	0	0	1,589	6,595
642	0	0	12,187	0	106	505
650	0	380	70,459	0	324	20,533
656	0	0	0	0	0	0
657	0	0	0	0	0	15,390
658	1,248	442	921	958	553	8,331
659	0	0	0	0	0	132
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	3,370
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	4,336
667	0	0	0	0	0	9,344
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,620	0
675	0	0	0	0	40,524	52,392
	<u>375,618</u>	<u>123,149</u>	<u>192,243</u>	<u>109,707</u>	<u>113,183</u>	<u>328,270</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	317,652
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	101,857
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	61,700
252	Advances for Construction	F-21	0
	Subtotal		<u>154,095</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	10,129
	Subtotal		<u>164,224</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		70,445
	Other (Specify):		
	Deferred Taxes		(6,683)
	Regulatory Assets		14,598
	Cwip		4,657
	WATER RATE BASE		247,241
	WATER OPERATING INCOME	W-3	(95,071)
	ACHIEVED RATE OF RETURN		<u>(38.45%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Leilani Heights

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	127,192
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>127,192</u>
401	Operating Expenses	W-10(a)	218,311
403	Depreciation Expense	W-6(a)	12,596
	Less: Amortization Of CIAC	W-8(a)	2,065
Net Depreciation Expense			<u>10,531</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		5,724
408.11	Property Taxes		3,484
408.12	Payroll Taxes		1,041
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		10,249
409.	Income Taxes		(18,843)
410.	Deferred Federal Income Taxes		1,960
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		55
Utility Operating Expenses			222,263
Utility Operating Income			(95,071)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(95,071)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Leilani Heights

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,197	0	0	1,197
303	Land and Land Rights	3,661	1,116	(911)	3,866
304	Structures and Improvements	37,483	10,956	(9,615)	38,824
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	6,492	0	0	6,492
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	5,983	0	0	5,983
310	Power Generation Equipment	28,135	0	0	28,135
311	Pumping Equipment	22,713	0	0	22,713
320	Water Treatment Equipment	7,590	1,543	0	9,133
330	Distribution Reservoirs and Standpipes	52,081	0	0	52,081
331	Transmission and Distribution Mains	75,330	0	0	75,330
333	Services	16,301	1,092	0	17,393
334	Meters and Meter Installations	17,526	352	(259)	17,619
335	Hydrants	3,604	0	0	3,604
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	14,915	17,088	(14,915)	17,088
341	Transportation Equipment	2,856	2,940	(2,856)	2,940
342	Stores Equipment	120	196	(120)	196
343	Tools, Shop and Garage Equip.	2,655	2,688	(2,655)	2,688
344	Laboratory Equipment	617	715	(617)	715
345	Power Operated Equipment	3,115	3,302	(3,115)	3,302
346	Communication Equipment	4,931	7,133	(4,931)	7,133
347	Miscellaneous Equipment	923	1,219	(923)	1,219
348	Other Tangible Plant	93	0	(93)	0
	Total Water Plant	308,321	50,341	(41,010)	317,652

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XX XX XX XX	XX XX XX XX	XX XX XX XX	XX XX XX XX
302	Franchises	1,197	1,197	XX XX XX XX	XX XX XX XX	XX XX XX XX	XX XX XX XX
303	Land and Land Rights	3,866	3,866	XX XX XX XX	XX XX XX XX	XX XX XX XX	XX XX XX XX
304	Structures and Improvements	38,824	0	0	0	2,750	1,116
305	Collecting and Impounding Reservoirs	0	0	0	27,868	0	10,956
306	Lake, River and Other Intakes	0	0	0	XX XX XX XX	XX XX XX XX	XX XX XX XX
307	Wells and Springs	6,492	0	6,492	XX XX XX XX	XX XX XX XX	XX XX XX XX
308	Infiltration Galleries and Tunnels	0	0	0	XX XX XX XX	XX XX XX XX	XX XX XX XX
309	Supply Mains	5,983	0	5,983	XX XX XX XX	XX XX XX XX	XX XX XX XX
310	Power Generation Equipment	28,135	0	28,135	XX XX XX XX	XX XX XX XX	XX XX XX XX
311	Pumping Equipment	22,713	0	17,356	5,357	0	XX XX XX XX
320	Water Treatment Equipment	9,133	0	9,133	9,133	0	XX XX XX XX
330	Distribution Reservoirs and Standpipes	52,081	0	0	0	52,081	XX XX XX XX
331	Transmission and Distribution Mains	75,330	0	0	0	75,330	XX XX XX XX
333	Services	17,393	0	0	0	17,393	XX XX XX XX
334	Meters and Meter Installations	17,619	0	0	0	17,619	XX XX XX XX
335	Hydrants	3,604	0	0	0	3,604	XX XX XX XX
336	Backflow Prevention Devices	0	0	0	0	0	XX XX XX XX
339	Other Plant and Misc Equipment	17,088	0	0	0	0	XX XX XX XX
340	Office Furniture and Equip	2,940	0	0	0	0	XX XX XX XX
341	Transportation Equipment	196	0	0	0	0	XX XX XX XX
342	Stores Equipment	2,688	0	0	0	0	XX XX XX XX
343	Tools, Shop and Garage Equip.	715	0	0	0	0	XX XX XX XX
344	Laboratory Equipment	3,302	0	0	0	0	XX XX XX XX
345	Power Operated Equipment	7,133	0	0	0	0	XX XX XX XX
346	Communication Equipment	1,219	0	0	0	0	XX XX XX XX
347	Miscellaneous Equipment	0	0	0	0	0	XX XX XX XX
348	Other Tangible Plant	0	0	0	0	0	XX XX XX XX
	Total Water Plant	317,652	1,197	57,966	42,358	168,777	47,354

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Leilani Heights

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Leilani Heights

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	405	30	0	30
304	Structures and Improvements	6,682	885	988	1,873
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,198	216	0	216
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	86	171	0	171
310	Power Generation Equipment	17,373	1,406	0	1,406
311	Pumping Equipment	3,628	1,136	0	1,136
320	Water Treatment Equipment	973	381	0	381
330	Distribution Reservoirs and Standpipes	14,130	1,406	0	1,406
331	Transmission and Distribution Mains	20,743	1,755	0	1,755
333	Services	16,301	0	0	0
334	Meters and Meter Installations	(16,697)	878	0	878
335	Hydrants	3,604	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	8,721	2,721	8,988	11,708
341	Transportation Equipment	2,800	203	2,864	3,067
342	Stores Equipment	64	14	65	79
343	Tools, Shop and Garage Equip.	1,194	213	1,221	1,434
344	Laboratory Equipment	273	59	279	338
345	Power Operated Equipment	2,219	303	2,307	2,610
346	Communication Equipment	1,544	728	1,590	2,318
347	Miscellaneous Equipment	226	91	231	322
348	Other Tangible Plant	24	1	25	26
	Total Water Accumulated Depreciation	88,490	12,596	18,558	31,154

* Specify nature of transaction.
 Use () to denote reversal entries.

YEAR OF REPORT
DECEMBER 31, 2001

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Martin / Leilani Heights

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	435
304	Structures and Improvements	27 (4)	0	666 (3)	693	7,861
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	4,414
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	257
310	Power Generation Equipment	0	0	0	0	18,779
311	Pumping Equipment	0	0	0	0	4,764
320	Water Treatment Equipment	0	0	0	0	1,354
330	Distribution Reservoirs and Standpipes	0	0	0	0	15,536
331	Transmission and Distribution Mains	0	0	0	0	22,498
333	Services	0	0	0	0	16,301
334	Meters and Meter Installations	258	0	0	258	(16,077)
335	Hydrants	0	0	0	0	3,604
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2 (4)	0	8,663 (3)	8,666 (3)	11,763
341	Transportation Equipment	186 (4)	0	2,785 (3)	2,971 (3)	2,896
342	Stores Equipment	0 (4)	0	31 (3)	31 (3)	111
343	Tools, Shop and Garage Equip.	38 (4)	0	1,229 (3)	1,266 (3)	1,362
344	Laboratory Equipment	10 (4)	0	255 (3)	265 (3)	345
345	Power Operated Equipment	0 (4)	0	2,286 (3)	2,286 (3)	2,542
346	Communication Equipment	34 (4)	0	1,145 (3)	1,179 (3)	2,684
347	Miscellaneous Equipment	3 (4)	0	118 (3)	121 (3)	427
348	Other Tangible Plant	0 (4)	0	50 (3)	50 (3)	0
	Total Water Accumulated Depreciation	559	0	17,228	17,787	101,857

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Leilani Heights

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		60,321
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>61,700</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Leilani Heights

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	1,379 AVERAGE	1,379
Total Credits			<u><u>1,379</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,064
Debits during year: Accruals charge to Account 272 Other debits (specify):	2,065
Total Debits	2,065
Credits during year (specify): Physical Inventory Adjustment	0
Total Credits	<u>0</u>
Balance end of year	<u><u>10,129</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Leilani Heights

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Leilani Heights

WATER OPERATING REVENUES

ACCT. NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	394	394	125,650
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>394</u>	<u>394</u>	<u>125,650</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>394</u>	<u>394 (6)</u>	<u>125,650</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,385
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(843)
Total Other Water Revenues				
				<u>1,542</u>
Total Water Operating Revenues				
				<u><u>127,192</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Martin / Leilani Heights

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,921	(1,492)	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,857 (5)	(395)	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	568	357	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	118	0	X X X X X X
620	Materials and Supplies	843	6	0
631	Contractual Services - Eng.	21	0	0
632	Contractual Services - Acct.	119	0	0
633	Contractual Services - Legal	515	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	178	0	0
636	Contractual Services - Other	191,267	0	0
641	Rental of Building/Real Property	342	0	0
642	Rental of Equipment	26	0	0
650	Transportation Expenses	1,642	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	644	0	0
658	Insurance - Workmans's Comp	463 (5)	(18)	0
659	Insurance - Other	6	0	0
660	Advertising Expense	141	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	181	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	391	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	193	X X X X X X	X X X X X X
675	Miscellaneous Expenses	5,875	1,990	0
	Total Water Utility Expenses	<u>218,311</u>	<u>448</u>	<u>0</u>

SYSTEM NAME: Martin / Leilani Heights

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	2,842	1,417	1,593	3,241	1,911	2,408
603	0	0	0	0	0	0
604	753	375	422	859	506	337
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	7	203
616	0	XXXXXX	0	XXXXXX	0	0
618	118	0	0	0	0	0
620	32	74	0	165	224	342
631	0	0	0	0	0	21
632	0	0	0	0	0	119
633	0	0	0	0	0	515
634	0	0	0	0	0	0
635	81	0	0	0	88	9
636	186,436	116	0	0	0	4,715
641	0	0	0	0	66	276
642	0	0	0	0	4	21
650	0	0	770	0	14	859
656	0	0	0	0	0	0
657	0	0	0	0	0	644
658	34	17	19	39	23	348
659	0	0	0	0	0	6
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	141
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	181
667	0	0	0	0	0	391
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	193	0
675	0	0	0	0	1,695	2,191
	<u>190,296</u>	<u>2,000</u>	<u>2,804</u>	<u>4,304</u>	<u>4,733</u>	<u>13,727</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	10,606,334
	Less:		
	Nonused and Useful Plant (1)		1,203,041
108.1	Accumulated Depreciation	W-6(b)	2,468,301
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	2,028,842
252	Advances for Construction	F-21	2,746,517
	Subtotal		<u>2,159,633</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	665,112
	Subtotal		<u>2,824,745</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		142,461
	Other (Specify):		
	Deferred Taxes		(248,865)
	Regulatory Assets		114,533
	Cwip		130,995
	WATER RATE BASE		2,963,869
	WATER OPERATING INCOME	W-3	(1,018)
	ACHIEVED RATE OF RETURN		<u>(0.03%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Marion Oaks

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	945,766
469	Less: Guaranteed Revenue and AFPI	W-9	70,618
Net Operating Revenues			<u>875,148</u>
401	Operating Expenses	W-10(a)	441,488
403	Depreciation Expense	W-6(a)	280,417
	Less: Amortization Of CIAC	W-8(a)	63,954
Net Depreciation Expense			<u>216,463</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		42,559
408.11	Property Taxes		103,961
408.12	Payroll Taxes		18,607
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		165,126
409.	Income Taxes		(10,100)
410.	Deferred Federal Income Taxes		61,356
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		1,833
Utility Operating Expenses			876,166
Utility Operating Income			(1,018)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	70,618
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>69,600</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	4,704	0	0	4,704
303	Land and Land Rights	120,999	9,072	(7,159)	122,913
304	Structures and Improvements	269,952	90,581	(78,788)	281,745
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	60,698	8,014	0	68,712
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	199,284	0	0	199,284
310	Power Generation Equipment	84,336	0	0	84,336
311	Pumping Equipment	154,691	0	0	154,691
320	Water Treatment Equipment	6,157	0	0	6,157
330	Distribution Reservoirs and Standpipes	330,120	0	0	330,120
331	Transmission and Distribution Mains	7,516,737	502,869	0	8,019,606
333	Services	440,244	11,594	0	451,838
334	Meters and Meter Installations	161,953	15,528	(7,592)	169,889
335	Hydrants	425,181	0	0	425,181
336	Backflow Prevention Devices	362	0	0	362
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	117,240	138,901	(117,240)	138,901
341	Transportation Equipment	22,450	23,898	(22,450)	23,898
342	Stores Equipment	943	1,596	(943)	1,596
343	Tools, Shop and Garage Equip.	20,870	21,854	(20,870)	21,854
344	Laboratory Equipment	4,847	5,815	(4,847)	5,815
345	Power Operated Equipment	24,486	26,840	(24,486)	26,840
346	Communication Equipment	38,759	57,981	(38,759)	57,981
347	Miscellaneous Equipment	7,257	9,912	(7,257)	9,912
348	Other Tangible Plant	729	0	(729)	0
	Total Water Plant	10,013,000	924,455	(331,121)	10,606,334

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Marion / Marion Oaks

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	4,704	4,704	X	X	X	X
303	Land and Land Rights	122,913	X	X	X	X	X
304	Structures and Improvements	281,745	X	X	X	X	X
305	Collecting and Impounding Reservoirs	0	X	X	X	X	X
306	Lake, River and Other Intakes	0	X	X	X	X	X
307	Wells and Springs	68,712	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	X	X	X	X	X
309	Supply Mains	199,284	X	X	X	X	X
310	Power Generation Equipment	84,336	X	X	X	X	X
311	Pumping Equipment	154,691	X	X	X	X	X
312	Water Treatment Equipment	6,157	X	X	X	X	X
313	Distribution Reservoirs and Standpipes	330,120	X	X	X	X	X
314	Transmission and Distribution Mains	8,019,606	X	X	X	X	X
315	Services	451,838	X	X	X	X	X
316	Meters and Meter Installations	169,889	X	X	X	X	X
317	Hydrants	425,181	X	X	X	X	X
318	Backflow Prevention Devices	362	X	X	X	X	X
319	Other Plant and Misc. Equipment	0	0	X	X	X	X
320	Office Furniture and Equip	138,901	X	X	X	X	X
321	Transportation Equipment	23,898	X	X	X	X	X
322	Stores Equipment	1,596	X	X	X	X	X
323	Tools, Shop and Garage Equip.	21,854	X	X	X	X	X
324	Laboratory Equipment	5,815	X	X	X	X	X
325	Power Operated Equipment	26,840	X	X	X	X	X
326	Communication Equipment	57,981	X	X	X	X	X
327	Miscellaneous Equipment	9,912	X	X	X	X	X
328	Other Tangible Plant	0	X	X	X	X	X
	Total Water Plant	10,606,334	4,704	574,817	201,534	9,440,350	384,929

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Marion Oaks

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Marion Oaks

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,403	118	0	118
304	Structures and Improvements	55,749	6,197	8,031	14,228
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,914	2,154	0	2,154
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	52,487	5,699	0	5,699
310	Power Generation Equipment	36,896	4,217	0	4,217
311	Pumping Equipment	2,789	7,734	0	7,734
320	Water Treatment Equipment	(9,058)	280	0	280
330	Distribution Reservoirs and Standpipes	137,082	8,913	0	8,913
331	Transmission and Distribution Mains	1,551,796	180,998	0	180,998
333	Services	127,247	11,151	0	11,151
334	Meters and Meter Installations	(21,383)	8,296	0	8,296
335	Hydrants	107,435	9,439	0	9,439
336	Backflow Prevention Devices	4	9	0	9
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	68,549	22,115	73,061	95,176
341	Transportation Equipment	22,009	1,650	23,283	24,934
342	Stores Equipment	500	110	529	640
343	Tools, Shop and Garage Equip.	9,385	1,731	9,928	11,659
344	Laboratory Equipment	2,143	481	2,267	2,748
345	Power Operated Equipment	17,440	2,460	18,753	21,213
346	Communication Equipment	12,140	5,919	12,927	18,846
347	Miscellaneous Equipment	1,774	738	1,877	2,615
348	Other Tangible Plant	190	7	201	208
	Total Water Accumulated Depreciation	2,185,492	280,417	150,857	431,274

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Marion Oaks

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,521
304	Structures and Improvements	3,436 (4)	0	5,163 (3)	8,600	61,377
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	11,068
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	58,186
310	Power Generation Equipment	0	0	0	0	41,113
311	Pumping Equipment	0	0	0	0	10,523
320	Water Treatment Equipment	0	0	0	0	(8,778)
330	Distribution Reservoirs and Standpipes	0	0	0	0	145,995
331	Transmission and Distribution Mains	0	0	0	0	1,732,794
333	Services	0	0	0	0	138,398
334	Meters and Meter Installations	7,592	0	0	7,592	(20,679)
335	Hydrants	0	0	0	0	116,874
336	Backflow Prevention Devices	0	0	0	0	13
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	20 (4)	0	68,082 (3)	68,103	95,622
341	Transportation Equipment	1,513 (4)	0	21,890 (3)	23,403	23,540
342	Stores Equipment	0 (4)	0	235 (3)	235	905
343	Tools, Shop and Garage Equip.	305 (4)	0	9,667 (3)	9,973	11,071
344	Laboratory Equipment	84 (4)	0	2,001 (3)	2,084	2,807
345	Power Operated Equipment	0 (4)	0	17,987 (3)	17,987	20,667
346	Communication Equipment	275 (4)	0	8,896 (3)	9,171	21,815
347	Miscellaneous Equipment	24 (4)	0	896 (3)	920	3,469
348	Other Tangible Plant	0 (4)	0	398 (3)	398	0
	Total Water Accumulated Depreciation	13,250	0	135,216	148,465	2,468,301

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Marion Oaks

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		1,875,740
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	149,485
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	3,617
Total Credits		153,102
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>2,028,842</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Marion Oaks

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	97	1,541 AVERAGE	149,485
Total Credits			<u>149,485</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	391,555
Debits during year:	
Accruals charge to Account 272	63,954
Other debits (specify):	
Previously at company level	209,603
Total Debits	273,557
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>665,112</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Marion Oaks

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>OTHER</u> PREPAID CIAC ON CONNECTED LOTS		3,617
TOTAL CREDITS		<u><u>3,617</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Marion Oaks

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	3,020	3,149	782,726
461.2	Metered Sales to Commercial Customer	73	72	66,679
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>3,093</u>	<u>3,221</u>	<u>849,405</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	1	1	471
Total Fire Protection Revenue				
		<u>1</u>	<u>1</u>	<u>471</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	3	18	3,354
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>3,097</u>	<u>3,240 (6)</u>	<u>853,230</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			70,618
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			21,365
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			553
Total Other Water Revenues				
				<u>92,536</u>
Total Water Operating Revenues				
				<u><u>945,766</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Marion Oaks

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	170,971	47,403	138
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	42,847 (5)	12,557	37
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	37,536	35,823	0
616	Fuel for Power Purchased	1,279	1,279	X X X X X X
618	Chemicals	7,896	0	X X X X X X
620	Materials and Supplies	16,618	45	60
631	Contractual Services - Eng.	167	0	0
632	Contractual Services - Acct.	970	0	0
633	Contractual Services - Legal	4,189	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	12,236	0	0
636	Contractual Services - Other	40,694	0	0
641	Rental of Building/Real Property	2,782	0	0
642	Rental of Equipment	208	0	0
650	Transportation Expenses	37,547	1	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,231	0	0
658	Insurance - Workmans's Comp	4,664 (5)	574	2
659	Insurance - Other	45	0	0
660	Advertising Expense	1,145	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	1,474	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	3,176	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1,570	X X X X X X	X X X X X X
675	Miscellaneous Expenses	48,243	16,659	0
	Total Water Utility Expenses	<u>441,488</u>	<u>114,341</u>	<u>236</u>

SYSTEM NAME: Marion / Marion Oaks

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,095	3,084	28,545	51,592	15,537	19,577
603						
	0	0	0	0	0	0
604	1,350	817	7,562	13,667	4,116	2,742
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	59	1,654
616	0	XXXXXX	0	XXXXXX	0	0
618	7,896	0	0	0	0	0
620	1,074	3,182	5,103	2,554	1,824	2,776
631	0	0	0	0	0	167
632	0	0	0	0	0	970
633	0	0	0	0	0	4,189
634	0	0	0	0	0	0
635	11,446	0	0	0	717	73
636	0	2,363	0	0	0	38,331
641	0	0	0	0	540	2,242
642	0	0	0	0	36	172
650	0	0	30,456	0	110	6,980
656	0	0	0	0	0	0
657	0	0	0	0	0	5,231
658	62	37	345	624	188	2,832
659	0	0	0	0	0	45
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	1,145
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	1,474
667	0	0	0	0	0	3,176
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,570	0
675	0	0	0	0	13,775	17,809
	<u>26,922</u>	<u>9,483</u>	<u>72,011</u>	<u>68,437</u>	<u>38,473</u>	<u>111,584</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,106,885
Less:			
	Nonused and Useful Plant (1)		64,533
108.1	Accumulated Depreciation	W-6(b)	340,246
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	85,815
252	Advances for Construction	F-21	0
Subtotal			<u>616,291</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	35,826
Subtotal			<u>652,117</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		35,744
	Other (Specify):		
	Deferred Taxes		(27,587)
	Regulatory Assets		27,712
	Cwip		13,592
WATER RATE BASE			701,579
WATER OPERATING INCOME			W-3 55,477
ACHIEVED RATE OF RETURN			<u>7.91%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Meredith Manor

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	226,989
469	Less: Guaranteed Revenue and AFPI	W-9	347
Net Operating Revenues			<u>226,642</u>
401	Operating Expenses	W-10(a)	110,772
403	Depreciation Expense	W-6(a)	34,452
	Less: Amortization Of CIAC	W-8(a)	2,819
Net Depreciation Expense			<u>31,633</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		10,214
408.11	Property Taxes		1,192
408.12	Payroll Taxes		4,506
408.13	Other Taxes and Licenses		323
408	Total Taxes Other Than Income		16,234
409.	Income Taxes		6,231
410.	Deferred Federal Income Taxes		6,104
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		191
Utility Operating Expenses			171,165
Utility Operating Income			55,477
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	347
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		3,784
Total Utility Operating Income			<u><u>59,608</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Meredith Manor

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,976	0	0	3,976
303	Land and Land Rights	14,437	1,792	(1,484)	14,746
304	Structures and Improvements	27,619	17,597	(15,667)	29,548
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,666	0	0	10,666
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,063	0	0	1,063
310	Power Generation Equipment	32,504	0	0	32,504
311	Pumping Equipment	71,529	1,480	(1,896)	71,113
320	Water Treatment Equipment	6,147	0	0	6,147
330	Distribution Reservoirs and Standpipes	51,069	42,172	0	93,241
331	Transmission and Distribution Mains	493,330	46,227	0	539,557
333	Services	187,370	2,317	0	189,687
334	Meters and Meter Installations	40,583	2,396	(1,616)	41,363
335	Hydrants	16,610	0	0	16,610
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	24,304	27,444	(24,304)	27,444
341	Transportation Equipment	4,654	4,722	(4,654)	4,722
342	Stores Equipment	196	315	(196)	315
343	Tools, Shop and Garage Equip.	4,326	4,318	(4,326)	4,318
344	Laboratory Equipment	1,005	1,149	(1,005)	1,149
345	Power Operated Equipment	5,076	5,303	(5,076)	5,303
346	Communication Equipment	8,035	11,456	(8,035)	11,456
347	Miscellaneous Equipment	1,504	1,958	(1,504)	1,958
348	Other Tangible Plant	151	0	(151)	0
	Total Water Plant	1,006,153	170,646	(69,913)	1,106,885

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	3,976	3,976	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	14,746	X X X X X X	12,953	0	0	1,793
304	Structures and Improvements	29,548	X X X X X X	0	11,952	0	17,596
305	Collecting and Impounding Reservoirs	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	10,666	X X X X X X	10,666	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	1,063	X X X X X X	1,063	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	32,504	X X X X X X	32,504	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	71,113	X X X X X X	18,639	1,456	51,018	X X X X X X
320	Water Treatment Equipment	6,147	X X X X X X	X X X X X X	6,147	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	93,241	X X X X X X	X X X X X X	X X X X X X	93,241	X X X X X X
331	Transmission and Distribution Mains	539,557	X X X X X X	X X X X X X	X X X X X X	539,557	X X X X X X
333	Services	189,687	X X X X X X	X X X X X X	X X X X X X	189,687	X X X X X X
334	Meters and Meter Installations	41,363	X X X X X X	X X X X X X	X X X X X X	41,363	X X X X X X
335	Hydrants	16,610	X X X X X X	X X X X X X	X X X X X X	16,610	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	27,444	X X X X X X	0	0	0	27,444
340	Office Furniture and Equip	4,722	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,722
341	Transportation Equipment	315	X X X X X X	X X X X X X	X X X X X X	X X X X X X	315
342	Stores Equipment	4,318	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,318
343	Tools, Shop and Garage Equip.	1,149	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,149
344	Laboratory Equipment	5,303	X X X X X X	X X X X X X	X X X X X X	X X X X X X	5,303
345	Power Operated Equipment	11,456	X X X X X X	X X X X X X	X X X X X X	X X X X X X	11,456
346	Communication Equipment	1,958	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,958
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
	Total Water Plant	1,106,885	3,976	75,825	19,555	931,476	76,053

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Meredith Manor

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Meredith Manor

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,191	100	0	100
304	Structures and Improvements	7,471	428	1,587	2,014
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,804	355	0	355
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	622	30	0	30
310	Power Generation Equipment	15,795	1,625	0	1,625
311	Pumping Equipment	34,400	3,566	0	3,566
320	Water Treatment Equipment	2,976	280	0	280
330	Distribution Reservoirs and Standpipes	27,815	1,948	0	1,948
331	Transmission and Distribution Mains	129,237	12,033	0	12,033
333	Services	37,435	4,713	0	4,713
334	Meters and Meter Installations	9,022	2,049	0	2,049
335	Hydrants	7,502	368	0	368
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	14,210	4,369	14,435 (3)	18,805
341	Transportation Equipment	4,563	326	4,600 (3)	4,926
342	Stores Equipment	104	22	105 (3)	126
343	Tools, Shop and Garage Equip.	1,945	342	1,962 (3)	2,304
344	Laboratory Equipment	444	95	448 (3)	543
345	Power Operated Equipment	3,615	486	3,705 (3)	4,191
346	Communication Equipment	2,517	1,169	2,554 (3)	3,724
347	Miscellaneous Equipment	368	146	371 (3)	517
348	Other Tangible Plant	39	1	40 (3)	41
	Total Water Accumulated Depreciation	<u>308,075</u>	<u>34,452</u>	<u>29,806</u>	<u>64,258</u>

* Specify nature of transaction.
 Use () to denote reversal entries.

YEAR OF REPORT
DECEMBER 31, 2001

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Seminole / Meredith Manor

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	2,291
304	Structures and Improvements	44 (4)	0	1,093	1,137	8,348
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	6,159
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	652
310	Power Generation Equipment	0	0	0	0	17,420
311	Pumping Equipment	1,896	0	0	1,896	36,070
320	Water Treatment Equipment	0	0	0	0	3,256
330	Distribution Reservoirs and Standpipes	0	0	0	0	29,763
331	Transmission and Distribution Mains	0	0	0	0	141,270
333	Services	0	0	0	0	42,148
334	Meters and Meter Installations	1,616	0	0	1,616	9,455
335	Hydrants	0	0	0	0	7,870
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	4 (4)	0	14,118	14,122	18,893
341	Transportation Equipment	299 (4)	0	4,539	4,838	4,651
342	Stores Equipment	0 (4)	0	51	51	179
343	Tools, Shop and Garage Equip.	60 (4)	0	2,001	2,062	2,187
344	Laboratory Equipment	17 (4)	0	416	433	555
345	Power Operated Equipment	0 (4)	0	3,723	3,723	4,083
346	Communication Equipment	54 (4)	0	1,876	1,930	4,310
347	Miscellaneous Equipment	5 (4)	0	194	199	685
348	Other Tangible Plant	0 (4)	0	80	80	0
	Total Water Accumulated Depreciation	3,995	0	28,092	32,087	340,246

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Meredith Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		84,375
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,440
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,440
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>85,815</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Meredith Manor

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	3	480 AVERAGE	1,440
Total Credits			<u>1,440</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	33,007
Debits during year: Accruals charge to Account 272 Other debits (specify):	2,819
Total Debits	2,819
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>35,826</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Meredith Manor

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Meredith Manor

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	582	577	188,290
461.2	Metered Sales to Commercial Customer	57	54	38,039
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>639</u>	<u>631</u>	<u>226,329</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	3	3	707
Total Fire Protection Revenue				
		<u>3</u>	<u>3</u>	<u>707</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>642</u>	<u>634 (6)</u>	<u>227,036</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			347
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,550
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(2,944)
Total Other Water Revenues				
				(47)
Total Water Operating Revenues				
				<u>226,989</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Seminole / Meredith Manor

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	39,836	12,373	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	10,070 (5)	3,278	0
610	Purchased Water	839	839	X X X X X X
615	Purchased Power	14,910	1,323	0
616	Fuel for Power Purchased	83	83	X X X X X X
618	Chemicals	4,468	0	X X X X X X
620	Materials and Supplies	8,894	9	3,919
631	Contractual Services - Eng.	33	0	0
632	Contractual Services - Acct.	192	0	0
633	Contractual Services - Legal	828	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,691	0	0
636	Contractual Services - Other	8,357	0	0
641	Rental of Building/Real Property	550	0	0
642	Rental of Equipment	41	0	0
650	Transportation Expenses	6,377	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,034	0	0
658	Insurance - Workmans's Comp	995 (5)	150	0
659	Insurance - Other	9	0	0
660	Advertising Expense	226	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	291	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	628	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	310	X X X X X X	X X X X X X
675	Miscellaneous Expenses	9,112	2,872	0
	Total Water Utility Expenses	<u>110,772</u>	<u>20,926</u>	<u>3,919</u>

SYSTEM NAME: Seminole / Meredith Manor

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	9,600	653	4,948	5,324	3,070	3,868
603	0	0	0	0	0	0
604	2,543	173	1,311	1,410	813	542
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	13,249	XXXXXX	0	XXXXXX	12	327
616	0	XXXXXX	0	XXXXXX	0	0
618	4,468	0	0	0	0	0
620	0	1,159	444	2,454	360	548
631	0	0	0	0	0	33
632	0	0	0	0	0	192
633	0	0	0	0	0	828
634	0	0	0	0	0	0
635	2,535	0	0	0	142	14
636	0	784	0	0	0	7,573
641	0	0	0	0	107	443
642	0	0	0	0	7	34
650	0	0	4,976	0	22	1,379
656	0	0	0	0	0	0
657	0	0	0	0	0	1,034
658	116	8	60	64	37	560
659	0	0	0	0	0	9
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	226
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	291
667	0	0	0	0	0	628
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	310	0
675	0	0	0	0	2,722	3,519
	<u>32,511</u>	<u>2,777</u>	<u>11,739</u>	<u>9,253</u>	<u>7,601</u>	<u>22,046</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	93,566
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	30,198
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	3,577
252	Advances for Construction	F-21	0
Subtotal			<u>59,791</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,349
Subtotal			<u>62,140</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,627
	Other (Specify):		
	Deferred Taxes		(2,564)
	Regulatory Assets		1,625
	Cwip		81
WATER RATE BASE			64,909
WATER OPERATING INCOME			W-3 2,967
ACHIEVED RATE OF RETURN			<u>4.57%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	20,561
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>20,561</u>
401	Operating Expenses	W-10(a)	11,241
403	Depreciation Expense	W-6(a)	3,135
	Less: Amortization Of CIAC	W-8(a)	126
Net Depreciation Expense			<u>3,009</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		925
408.11	Property Taxes		1,269
408.12	Payroll Taxes		491
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,685
409.	Income Taxes		164
410.	Deferred Federal Income Taxes		480
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		16
Utility Operating Expenses			17,594
Utility Operating Income			2,967
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>2,967</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Morningview

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	300	0	0	300
303	Land and Land Rights	961	96	(79)	978
304	Structures and Improvements	4,139	941	(830)	4,250
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	0	2,500
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	5,796	0	0	5,796
311	Pumping Equipment	6,411	0	0	6,411
320	Water Treatment Equipment	2,365	0	0	2,365
330	Distribution Reservoirs and Standpipes	58,238	0	0	58,238
331	Transmission and Distribution Mains	6,624	0	0	6,624
333	Services	1,098	0	0	1,098
334	Meters and Meter Installations	1,947	203	(173)	1,977
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	1,287	1,467	(1,287)	1,467
341	Transportation Equipment	246	252	(246)	252
342	Stores Equipment	10	17	(10)	17
343	Tools, Shop and Garage Equip.	229	231	(229)	231
344	Laboratory Equipment	53	61	(53)	61
345	Power Operated Equipment	269	283	(269)	283
346	Communication Equipment	426	612	(426)	612
347	Miscellaneous Equipment	80	105	(80)	105
348	Other Tangible Plant	8	0	(8)	0
	Total Water Plant	92,987	4,269	(3,690)	93,566

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	300	300	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	978	X X X X X X	0	882	0	96
304	Structures and Improvements	4,250	X X X X X X	0	3,309	0	941
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	2,500	X X X X X X	2,500	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	5,796	X X X X X X	5,796	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	6,411	X X X X X X	6,047	364	0	X X X X X X
320	Water Treatment Equipment	2,365	X X X X X X	X X X X X X	2,365	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	58,238	X X X X X X	X X X X X X	X X X X X X	58,238	X X X X X X
331	Transmission and Distribution Mains	6,624	X X X X X X	X X X X X X	X X X X X X	6,624	X X X X X X
333	Services	1,098	X X X X X X	X X X X X X	X X X X X X	1,098	X X X X X X
334	Meters and Meter Installations	1,977	X X X X X X	X X X X X X	X X X X X X	1,977	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
340	Office Furniture and Equip	1,467	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
341	Transportation Equipment	252	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
342	Stores Equipment	17	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
343	Tools, Shop and Garage Equip.	231	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
344	Laboratory Equipment	61	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
345	Power Operated Equipment	283	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
346	Communication Equipment	612	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
347	Miscellaneous Equipment	105	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
Total Water Plant		93,566	300	14,343	6,920	67,937	4,066

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Morningview

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	115	7	0	7
304	Structures and Improvements	2,323	104	85 (3)	189
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,091	83	0	83
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	2,796	290	0	290
311	Pumping Equipment	3,190	320	0	320
320	Water Treatment Equipment	940	107	0	107
330	Distribution Reservoirs and Standpipes	10,538	1,573	0	1,573
331	Transmission and Distribution Mains	3,319	154	0	154
333	Services	608	27	0	27
334	Meters and Meter Installations	762	98	0	98
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	753	234	772 (3)	1,005
341	Transportation Equipment	242	17	246 (3)	263
342	Stores Equipment	5	1	6 (3)	7
343	Tools, Shop and Garage Equip.	103	18	105 (3)	123
344	Laboratory Equipment	24	5	24 (3)	29
345	Power Operated Equipment	191	26	198 (3)	224
346	Communication Equipment	133	63	137 (3)	199
347	Miscellaneous Equipment	19	8	20 (3)	28
348	Other Tangible Plant	2	0	2 (3)	2
	Total Water Accumulated Depreciation	27,155	3,135	1,593	4,728

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Morningview

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	122
304	Structures and Improvements	2 (4)	0	58	(3)	2,452
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,174
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	3,086
311	Pumping Equipment	0	0	0	0	3,510
320	Water Treatment Equipment	0	0	0	0	1,047
330	Distribution Reservoirs and Standpipes	0	0	0	0	12,111
331	Transmission and Distribution Mains	0	0	0	0	3,473
333	Services	0	0	0	0	635
334	Meters and Meter Installations	0	0	172	172	688
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	748	(3)	1,010
341	Transportation Equipment	16 (4)	0	240	(3)	249
342	Stores Equipment	0 (4)	0	3	(3)	10
343	Tools, Shop and Garage Equip.	3 (4)	0	106	(3)	117
344	Laboratory Equipment	1 (4)	0	22	(3)	30
345	Power Operated Equipment	0 (4)	0	197	(3)	218
346	Communication Equipment	3 (4)	0	99	(3)	230
347	Miscellaneous Equipment	0 (4)	0	10	(3)	37
348	Other Tangible Plant	0 (4)	0	4	(3)	0
	Total Water Accumulated Depreciation	26	0	1,659	1,685	30,198

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Morningview

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		3,577
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>3,577</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Morningview

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,223
Debits during year:	
Accruals charge to Account 272	126
Other debits (specify):	
Total Debits	126
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>2,349</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Morningview

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Morningview

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	34	34	20,601
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>34</u>	<u>34</u>	<u>20,601</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>34</u>	<u>34 (6)</u>	<u>20,601</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			30
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(70)
	Total Other Water Revenues			(40)
Total Water Operating Revenues				<u>20,561</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Morningview

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,954	333	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,022 (5)	88	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	560	542	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	186	0	X X X X X X
620	Materials and Supplies	184	0	0
631	Contractual Services - Eng.	2	0	0
632	Contractual Services - Acct.	10	0	0
633	Contractual Services - Legal	44	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,456	0	0
636	Contractual Services - Other	805	0	0
641	Rental of Building/Real Property	29	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	655	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	55	0	0
658	Insurance - Workmans's Comp	75 (5)	4	0
659	Insurance - Other	0	0	0
660	Advertising Expense	12	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	16	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	34	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	17	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,123	1,789	0
	Total Water Utility Expenses	<u>11,241</u>	<u>2,756</u>	<u>0</u>

SYSTEM NAME: Lake / Morningview

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,885	62	227	76	164	207
603	0	0	0	0	0	0
604	764	16	60	20	43	29
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	17
616	0	XXXXXX	0	XXXXXX	0	0
618	186	0	0	0	0	0
620	0	135	0	0	19	29
631	0	0	0	0	0	2
632	0	0	0	0	0	10
633	0	0	0	0	0	44
634	0	0	0	0	0	0
635	1,448	0	0	0	8	1
636	0	400	0	0	0	405
641	0	0	0	0	6	24
642	0	0	0	0	0	2
650	0	0	580	0	1	74
656	0	0	0	0	0	0
657	0	0	0	0	0	55
658	35	1	3	1	2	30
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	12
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	16
667	0	0	0	0	0	34
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17	0
675	0	0	0	0	145	188
	<u>5,318</u>	<u>614</u>	<u>870</u>	<u>97</u>	<u>406</u>	<u>1,179</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	56,665
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	40,265
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	2,705
252	Advances for Construction	F-21	0
	Subtotal		<u>13,695</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	(1,060)
	Subtotal		<u>12,635</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		9,053
	Other (Specify):		
	Deferred Taxes		(1,479)
	Regulatory Assets		7,815
	Cwip		495
	WATER RATE BASE		28,518
	WATER OPERATING INCOME	W-3	16,230
	ACHIEVED RATE OF RETURN		<u>56.91%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Oakwood

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	53,390
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>53,390</u>
401	Operating Expenses	W-10(a)	28,054
403	Depreciation Expense	W-6(a)	2,804
	Less: Amortization Of CIAC	W-8(a)	116
Net Depreciation Expense			<u>2,688</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,400
408.11	Property Taxes		300
408.12	Payroll Taxes		606
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		3,306
409.	Income Taxes		2,820
410.	Deferred Federal Income Taxes		282
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		10
Utility Operating Expenses			37,160
Utility Operating Income			16,230
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>16,230</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Brevard / Oakwood

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	542	0	0	542
303	Land and Land Rights	2,182	581	(474)	2,289
304	Structures and Improvements	5,003	5,700	(5,003)	5,699
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	14,012	0	0	14,012
331	Transmission and Distribution Mains	5,430	0	0	5,430
333	Services	10,302	267	(230)	10,339
334	Meters and Meter Installations	0	0	0	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	7,760	8,889	(7,760)	8,889
340	Office Furniture and Equip	1,486	1,529	(1,486)	1,529
341	Transportation Equipment	62	102	(62)	102
342	Stores Equipment	1,381	1,399	(1,381)	1,399
343	Tools, Shop and Garage Equip.	321	372	(321)	372
344	Laboratory Equipment	1,621	1,718	(1,621)	1,718
345	Power Operated Equipment	2,566	3,710	(2,566)	3,710
346	Communication Equipment	480	634	(480)	634
347	Miscellaneous Equipment	48	0	(48)	0
348	Other Tangible Plant				
	Total Water Plant	53,197	24,901	(21,433)	56,665

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Oakwood

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Oakwood

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	157	13	0	13
304	Structures and Improvements	503	21	514	535
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	14,012	0	0	0
333	Services	5,430	0	0	0
334	Meters and Meter Installations	8,178	516	0	516
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,537	1,415	4,676	6,091
341	Transportation Equipment	1,457	106	1,490	1,596
342	Stores Equipment	33	7	34	41
343	Tools, Shop and Garage Equip.	621	111	635	746
344	Laboratory Equipment	142	31	145	176
345	Power Operated Equipment	1,154	157	1,200	1,358
346	Communication Equipment	804	379	827	1,206
347	Miscellaneous Equipment	117	47	120	167
348	Other Tangible Plant	13	0	13	13
	Total Water Accumulated Depreciation	<u>37,158</u>	<u>2,804</u>	<u>9,654</u>	<u>12,458</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Brevard / Oakwood

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	170
304	Structures and Improvements	14 (4)	0	347	361	676
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	14,012
333	Services	0	0	0	0	5,430
334	Meters and Meter Installations	230	0	0	230	8,464
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	4,508 (3)	4,509	6,119
341	Transportation Equipment	97 (4)	0	1,449 (3)	1,546	1,506
342	Stores Equipment	0 (4)	0	16 (3)	16	58
343	Tools, Shop and Garage Equip.	20 (4)	0	639 (3)	659	709
344	Laboratory Equipment	5 (4)	0	133 (3)	138	180
345	Power Operated Equipment	0 (4)	0	1,189 (3)	1,189	1,323
346	Communication Equipment	18 (4)	0	596 (3)	614	1,396
347	Miscellaneous Equipment	2 (4)	0	61 (3)	63	222
348	Other Tangible Plant	0 (4)	0	26 (3)	26	0
	Total Water Accumulated Depreciation	386	0	8,964	9,351	40,265

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Oakwood

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,705
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>2,705</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Oakwood

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(1,176)
Debits during year:	
Accruals charge to Account 272	116
Other debits (specify):	
Total Debits	116
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>(1,060)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Oakwood

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Oakwood

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	205	207	51,642
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>205</u>	<u>207</u>	<u>51,642</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>205</u>	<u>207 (6)</u>	<u>51,642</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,640
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			108
Total Other Water Revenues				
				<u>1,748</u>
Total Water Operating Revenues				
				<u><u>53,390</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Brevard / Oakwood

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,672	171	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,611 (5)	45	0
610	Purchased Water	11,506	11,506	X X X X X X
615	Purchased Power	110	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	295	1	0
631	Contractual Services - Eng.	11	0	0
632	Contractual Services - Acct.	62	0	0
633	Contractual Services - Legal	268	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,309	0	0
636	Contractual Services - Other	2,470	0	0
641	Rental of Building/Real Property	178	0	0
642	Rental of Equipment	13	0	0
650	Transportation Expenses	454	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	335	0	0
658	Insurance - Workmans's Comp	247 (5)	2	0
659	Insurance - Other	3	0	0
660	Advertising Expense	73	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	94	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	203	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	101	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,040	19	0
	Total Water Utility Expenses	<u>28,054</u>	<u>11,744</u>	<u>0</u>

SYSTEM NAME: Brevard / Oakwood

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,912	0	683	659	994	1,253
603						
	0	0	0	0	0	0
604	771	0	181	175	263	175
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	4	106
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	0	0	117	178
631	0	0	0	0	0	11
632	0	0	0	0	0	62
633	0	0	0	0	0	268
634	0	0	0	0	0	0
635	1,258	0	0	0	46	5
636	0	17	0	0		2,453
641	0	0	0	0	35	143
642	0	0	0	0	2	11
650	0	0	0	0	7	447
656	0	0	0	0	0	0
657	0	0	0	0	0	335
658	35	0	8	8	12	181
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	73
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	94
667	0	0	0	0	0	203
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	101	0
675	0	0	0	0	882	1,140
	<u>4,977</u>	<u>17</u>	<u>872</u>	<u>842</u>	<u>2,462</u>	<u>7,141</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	231,945
Less:			
	Nonused and Useful Plant (1)		840
108.1	Accumulated Depreciation	W-6(b)	32,634
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	14,008
252	Advances for Construction	F-21	0
Subtotal			184,463
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,147
Subtotal			188,610
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		9,912
	Other (Specify):		
	Deferred Taxes		(5,223)
	Regulatory Asset		4,774
	Cwip		560
WATER RATE BASE			198,633
WATER OPERATING INCOME			7,173
ACHIEVED RATE OF RETURN			<u>3.61%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Polk / Orange Hill/Sugar Creek

YEAR OF REPORT
 DECEMBER 31, 2001

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	53,435
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			53,435
401	Operating Expenses	W-10(a)	30,718
403	Depreciation Expense	W-6(a)	8,632
	Less: Amortization of CIAC	W-8(a)	674
Net Depreciation Expense			7,958
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,405
408.11	Property Taxes		2,931
408.12	Payroll Taxes		881
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,218
409.1	Income Taxes		105
410.1	Deferred Federal Income Taxes		1,225
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		37
Utility Operating Expenses			46,262
Utility Operating Income			7,173
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>7,173</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,272	0	0	1,272
303	Land and Land Rights	17,764	657	(532)	17,889
304	Structures and Improvements	9,340	6,447	(5,613)	10,173
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,819	0	0	10,819
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	8,066	0	0	8,066
310	Power Generation Equipment	13,640	0	0	13,640
311	Pumping Equipment	34,607	1,658	(1,739)	34,526
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	91,073	0	0	91,073
331	Transmission and Distribution Mains	6,605	0	0	6,605
333	Services	5,511	0	0	5,511
334	Meters and Meter Installations	11,528	285	(201)	11,612
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	8,707	10,054	(8,707)	10,054
340	Office Furniture and Equip	1,667	1,730	(1,667)	1,730
341	Transportation Equipment	70	116	(70)	116
342	Stores Equipment	1,550	1,582	(1,550)	1,582
343	Tools, Shop and Garage Equip.	360	421	(360)	421
344	Laboratory Equipment	1,818	1,943	(1,818)	1,943
345	Power Operated Equipment	2,878	4,197	(2,878)	4,197
346	Communication Equipment	539	717	(539)	717
347	Miscellaneous Equipment	54	0	(54)	0
348	Other Tangible Plant	54	0	(54)	0
	Total Water Plant	227,868	29,806	(25,729)	231,945

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Polk / Orange Hill/Sugar Creek

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,272	1,272	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	17,889	XXXXXX	9,266	7,966	XXXXXX	XXXXXX
304	Structures and Improvements	10,173	XXXXXX	1,330	2,397	XXXXXX	6,446
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	10,819	XXXXXX	10,819	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	8,066	XXXXXX	8,066	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	13,640	XXXXXX	13,640	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	34,526	XXXXXX	33,749	777	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	91,073	XXXXXX	XXXXXX	XXXXXX	91,073	XXXXXX
331	Transmission and Distribution Mains	6,605	XXXXXX	XXXXXX	XXXXXX	6,605	XXXXXX
333	Services	5,511	XXXXXX	XXXXXX	XXXXXX	5,511	XXXXXX
334	Meters and Meter Installations	11,612	XXXXXX	XXXXXX	XXXXXX	11,612	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	10,054	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	1,730	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,054
341	Transportation Equipment	116	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,730
342	Stores Equipment	1,582	XXXXXX	XXXXXX	XXXXXX	XXXXXX	116
343	Tools, Shop and Garage Equip.	421	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,582
344	Laboratory Equipment	1,943	XXXXXX	XXXXXX	XXXXXX	XXXXXX	421
345	Power Operated Equipment	4,197	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,943
346	Communication Equipment	717	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,197
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	717
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		231,945	1,272	76,870	11,140	114,801	27,862

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES. CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	40	----	2.500%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	40	----	2.500%
310	Power Generation Equipment	40	----	2.500%
311	Pumping Equipment	40	----	2.500%
320	Water Treatment Equipment	40	----	2.500%
330	Distribution Reservoirs and Standpip	40	----	2.500%
331	Transmission and Distribution Mains	40	----	2.500%
333	Services	40	----	2.500%
334	Meters and Meter Installations	40	----	2.500%
335	Hydrants	40	----	2.500%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	40	----	2.500%
340	Office Furniture and Equip	10/6	----	10.00/16.670%
341	Transportation Equipment	5	----	20.000%
342	Stores Equipment	40	----	2.500%
343	Tools, Shop and Garage Equip.	40	----	2.500%
344	Laboratory Equipment	40	----	2.500%
345	Power Operated Equipment	40	----	2.500%
346	Communication Equipment	5	----	20.000%
347	Miscellaneous Equipment	40	----	2.500%
348	Other Tangible Plant	40	----	2.500%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Polk / Orange Hill/Sugar Creek

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	1237.96 ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	318	32	0	32
304	Structures and Improvements	1,041	138	581	719
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,247	360	0	360
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,879	0	231	231
310	Power Generation Equipment	5,002	1,728	0	1,728
311	Pumping Equipment	3,374	545	1,184	1,729
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(625)	2,459	0	2,459
331	Transmission and Distribution Mains	3,688	106	0	106
333	Services	2,224	138	0	138
334	Meters and Meter Installations	(5,225)	578	0	578
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	5,091	1,601	5,288	6,889
340	Office Furniture and Equip	1,635	119	1,685	1,805
341	Transportation Equipment	37	8	38	46
342	Stores Equipment	697	125	719	844
343	Tools, Shop and Garage Equip.	159	35	164	199
344	Laboratory Equipment	1,295	178	1,357	1,535
345	Power Operated Equipment	902	428	936	1,364
346	Communication Equipment	132	53	136	189
347	Miscellaneous Equipment	14	1	15	15
348	Other Tangible Plant				
	Total Depreciation Water Plant	24,884	8,632	12,334	20,967
	In Service				

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f) (k)
301/302	Organization	0	0	0	0	350
304	Structures and Improvements	16 (4)	0	387 (3)	404	1,356
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,607
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	4,110
310	Power Generation Equipment	0	0	1,046	1,046	5,684
311	Pumping Equipment	1,739	0	0	1,739	3,364
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,834
331	Transmission and Distribution Mains	0	0	0	0	3,794
333	Services	0	0	0	0	2,362
334	Meters and Meter Installations	201	0	0	201	(4,848)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	0	0	6,921
341	Transportation Equipment	110 (4)	0 (4)	5,057 (3)	5,059	1,704
342	Stores Equipment	0 (4)	0	1,626 (3)	1,735	1,704
343	Tools, Shop and Garage Equip.	22 (4)	0	18 (3)	18	65
344	Laboratory Equipment	6 (4)	0	717 (3)	740	801
345	Power Operated Equipment	0 (4)	0	149 (3)	155	203
346	Communication Equipment	0 (4)	0	1,335 (3)	1,335	1,496
347	Miscellaneous Equipment	20 (4)	0	667 (3)	687	1,579
348	Other Tangible Plant	2 (4)	0	68 (3)	70	251
		0 (4)	0	29 (3)	29	0
	Total Depreciation Water Plant In Service	2,117	0	11,099	13,216	32,634

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Polk / Orange Hill/Sugar Creek

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		13,536
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	472
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		472
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>14,008</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	472 AVERAGE	472
Total Credits			<u>472</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	3,473
Debits during year: Accruals charge to Account 272 Other debits (specify):	674
Total Debits	674
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>4,147</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Polk / Orange Hill/Sugar Creek

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Polk / Orange Hill/Sugar Creek

YEAR OF REPORT
 DECEMBER 31, 2001

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	230	235	52,400
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		230	235	\$52,400
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>230</u>	<u>235</u> (6)	<u>\$52,400</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,205
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(170)
Total Other Water Revenues				\$1,035
Total Water Operating Revenues				<u>\$53,435</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,977	685	331
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,201 (5)	181	88
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,654	3,530	0
616	Fuel for Power Purchased	127	127	X X X X X X
618	Chemicals	1,110	0	X X X X X X
620	Materials and Supplies	1,471	3	8
631	Contractual Services - Eng.	12	0	0
632	Contractual Services - Acct.	70	0	0
633	Contractual Services - Legal	303	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	3,052	0	0
636	Contractual Services - Other	2,843	0	0
641	Rental of Building/Real Property	201	0	0
642	Rental of Equipment	15	0	0
650	Transportation Expenses	3,006	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	379	0	0
658	Insurance - Workman's Compensation	296 (5)	8	4
659	Insurance - Other	3	0	0
660	Advertising Expense	83	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	230	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	114	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,570	284	0
	Total Water Utility Expenses	<u>30,718</u>	<u>4,819</u>	<u>431</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,832	285	1,758	544	1,125	1,417
603						
	0	0	0	0	0	0
604	750	75	466	144	298	198
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	4	120
616	0	X X X X X X	0	X X X X X X	0	0
618	1,110	0	0	0	0	0
620	0	1,127	0	0	132	201
631	0	0	0	0	0	12
632	0	0	0	0	0	70
633	0	0	0	0	0	303
634	0	0	0	0	0	0
635	2,995	0	0	0	52	5
636	0	68	0	0		2,774
641	0	0	0	0	39	162
642	0	0	0	0	3	12
650	0	0	2,493	0	8	505
656	0	0	0	0	0	0
657	0	0	0	0	0	379
658						
	34	3	21	7	14	205
659	0	0	0	0	0	3
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	83
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	230
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	114	0
675	0	0	0	0	997	1,289
	<u>7,721</u>	<u>1,559</u>	<u>4,738</u>	<u>695</u>	<u>2,785</u>	<u>7,970</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	548,832
Less:			
	Nonused and Useful Plant (1)		(52,063)
108.1	Accumulated Depreciation	W-6(b)	109,426
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	154,424
252	Advances for Construction	F-21	0
Subtotal			<u>337,046</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	14,093
Subtotal			<u>351,139</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		17,250
	Other (Specify):		
	Deferred Taxes		(15,231)
	Regulatory Assets		
	Cwip		95,870
WATER RATE BASE			449,028
WATER OPERATING INCOME		W-3	74,787
ACHIEVED RATE OF RETURN			<u>16.66%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palisades Country Club

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	183,778
469	Less: Guaranteed Revenue and AFPI	W-9	8,816
Net Operating Revenues			<u>174,962</u>
401	Operating Expenses	W-10(a)	53,459
403	Depreciation Expense	W-6(a)	21,489
	Less: Amortization Of CIAC	W-8(a)	4,244
Net Depreciation Expense			<u>17,245</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		8,270
408.11	Property Taxes		5,708
408.12	Payroll Taxes		1,586
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		15,563
409.	Income Taxes		10,983
410.	Deferred Federal Income Taxes		2,830
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		96
Utility Operating Expenses			100,175
Utility Operating Income			74,787
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	8,816
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		1,354
Total Utility Operating Income			<u><u>84,957</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Palisades Country Club

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	935	0	0	935
303	Land and Land Rights	497	744	(497)	744
304	Structures and Improvements	62,239	9,058	(5,997)	65,300
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	143,593	0	0	143,593
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	122,295	11,032	0	133,327
320	Water Treatment Equipment	31,318	7,355	(31,318)	7,355
330	Distribution Reservoirs and Standpipes	73,745	0	0	73,745
331	Transmission and Distribution Mains	58,795	(0)	2,730	61,525
333	Services	11,599	0	0	11,599
334	Meters and Meter Installations	15,573	2,510	(58)	18,025
335	Hydrants	9,163	0	0	9,163
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	8,139	11,392	(8,139)	11,392
341	Transportation Equipment	1,558	1,960	(1,558)	1,960
342	Stores Equipment	65	131	(65)	131
343	Tools, Shop and Garage Equip.	1,449	1,792	(1,449)	1,792
344	Laboratory Equipment	336	477	(336)	477
345	Power Operated Equipment	1,700	2,201	(1,700)	2,201
346	Communication Equipment	2,691	4,755	(2,691)	4,755
347	Miscellaneous Equipment	504	813	(504)	813
348	Other Tangible Plant	51	0	(51)	0
	Total Water Plant	546,245	54,220	(51,633)	548,832

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	935	935	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	744	744	X X X X X X	0	0	744
304	Structures and Improvements	65,300	0	0	57,996	0	7,304
305	Collecting and Impounding Reservoirs	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	143,593	X X X X X X	143,593	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	133,327	X X X X X X	131,689	1,638	0	X X X X X X
320	Water Treatment Equipment	7,355	X X X X X X	X X X X X X	7,355	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	73,745	X X X X X X	X X X X X X	X X X X X X	73,745	X X X X X X
331	Transmission and Distribution Mains	61,525	X X X X X X	X X X X X X	X X X X X X	61,525	X X X X X X
333	Services	11,599	X X X X X X	X X X X X X	X X X X X X	11,599	X X X X X X
334	Meters and Meter Installations	18,025	X X X X X X	X X X X X X	X X X X X X	18,025	X X X X X X
335	Hydrants	9,163	X X X X X X	X X X X X X	X X X X X X	9,163	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	11,392	0	0	0	0	X X X X X X
340	Office Furniture and Equip	1,960	X X X X X X	X X X X X X	X X X X X X	X X X X X X	11,392
341	Transportation Equipment	131	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,960
342	Stores Equipment	1792	X X X X X X	X X X X X X	X X X X X X	X X X X X X	131
343	Tools, Shop and Garage Equip.	477	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,792
344	Laboratory Equipment	2,201	X X X X X X	X X X X X X	X X X X X X	X X X X X X	477
345	Power Operated Equipment	4,755	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,201
346	Communication Equipment	813	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,755
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	813
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
	Total Water Plant	548,832	935	275,282	66,989	174,057	31,569

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palisades Country Club

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Palisades Country Club

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	221	24	0	24
304	Structures and Improvements	17,748	1,770	659	2,428
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,104	4,781	0	4,781
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	32,443	6,390	0	6,390
320	Water Treatment Equipment	7,850	880	0	880
330	Distribution Reservoirs and Standpipes	17,231	1,991	0	1,991
331	Transmission and Distribution Mains	2,604	1,433	2,730 (2)	4,163
333	Services	1,313	290	0	290
334	Meters and Meter Installations	3,745	840	0	840
335	Hydrants	895	203	0	203
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,759	1,814	5,992 (3)	7,806
341	Transportation Equipment	1,528	135	1,910 (3)	2,045
342	Stores Equipment	35	9	43 (3)	52
343	Tools, Shop and Garage Equip.	652	142	814 (3)	956
344	Laboratory Equipment	149	39	186 (3)	225
345	Power Operated Equipment	1,211	202	1,538 (3)	1,740
346	Communication Equipment	843	485	1,060 (3)	1,546
347	Miscellaneous Equipment	123	61	154 (3)	214
348	Other Tangible Plant	13	1	16 (3)	17
	Total Water Accumulated Depreciation	114,466	21,489	15,102	36,591

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Palisades Country Club

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	245
304	Structures and Improvements	768 (4)	0	328	1,096 (3)	19,080
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	25,885
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	38,833
320	Water Treatment Equipment	31,318	0	0	31,318	(22,588)
330	Distribution Reservoirs and Standpipes	0	0	0	0	19,222
331	Transmission and Distribution Mains	0	0	0	0	6,767
333	Services	0	0	0	0	1,603
334	Meters and Meter Installations	58	0	0	58	4,527
335	Hydrants	0	0	0	0	1,098
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2 (4)	0	4,721	4,722 (3)	7,842
341	Transportation Equipment	124 (4)	0	1,518	1,642 (3)	1,931
342	Stores Equipment	0 (4)	0	13	13 (3)	74
343	Tools, Shop and Garage Equip.	25 (4)	0	675	700 (3)	908
344	Laboratory Equipment	7 (4)	0	137	144 (3)	230
345	Power Operated Equipment	0 (4)	0	1,256	1,256 (3)	1,695
346	Communication Equipment	23 (4)	0	577	599 (3)	1,789
347	Miscellaneous Equipment	2 (4)	0	51	53 (3)	285
348	Other Tangible Plant	0 (4)	0	30	30 (3)	0
	Total Water Accumulated Depreciation	32,326	0	9,305	41,631	109,426

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palisades Country Club

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		82,138
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	20,028
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	52,258
Total Credits		72,286
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>154,424</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palisades Country Club

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	41	488 AVERAGE	20,028
Total Credits			<u>20,028</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	9,849
Debits during year:	
Accruals charge to Account 272	4,244
Other debits (specify):	
Total Debits	4,244
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>14,093</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palisades Country Club

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
R CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>PALISADES 2E/57SFH</u> PLANT CAPACITY FEES MAIN EXTENSION FEES	ASH RECEIVABL ASH RECEIVABL	31,920 20,338
TOTAL CREDITS		<u>52,258</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palisades Country Club

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	212	280	167,926
461.2	Metered Sales to Commercial Customer	3	3	9,297
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>215</u>	<u>283</u>	<u>177,223</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>215</u>	<u>283 (6)</u>	<u>177,223</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			8,816
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,725
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(3,986)
Total Other Water Revenues				
				<u>6,555</u>
Total Water Operating Revenues				
				<u><u>183,778</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palisades Country Club

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	14,458	728	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,630 (5)	193	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	10,255	10,114	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	3,330	0	X X X X X X
620	Materials and Supplies	2,721	4	0
631	Contractual Services - Eng.	14	0	0
632	Contractual Services - Acct.	80	0	0
633	Contractual Services - Legal	344	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	4,910	0	0
636	Contractual Services - Other	3,901	0	0
641	Rental of Building/Real Property	228	0	0
642	Rental of Equipment	17	0	0
650	Transportation Expenses	4,239	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	429	0	0
658	Insurance - Workmans's Comp	388 (5)	9	0
659	Insurance - Other	4	0	0
660	Advertising Expense	94	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	121	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	260	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	129	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,909	1,319	0
	Total Water Utility Expenses	<u>53,459</u>	<u>12,367</u>	<u>0</u>

SYSTEM NAME: Lake / Palisades Country Club

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,778	1,365	4,126	581	1,274	1,606
603	0	0	0	0	0	0
604	1,266	362	1,093	154	338	225
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	5	136
616	0	XXXXXX	0	XXXXXX	0	0
618	3,330	0	0	0	0	0
620	0	2,333	0	7	150	228
631	0	0	0	0	0	14
632	0	0	0	0	0	80
633	0	0	0	0	0	344
634	0	0	0	0	0	0
635	4,845	0	0	0	59	6
636	0	757	0	0	0	3,144
641	0	0	0	0	44	184
642	0	0	0	0	3	14
650	0	0	3,658	0	9	572
656	0	0	0	0	0	0
657	0	0	0	0	0	429
658	58	17	50	7	15	232
659	0	0	0	0	0	4
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	94
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	121
667	0	0	0	0	0	260
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	129	0
675	0	0	0	0	1,130	1,461
	<u>14,277</u>	<u>4,833</u>	<u>8,927</u>	<u>749</u>	<u>3,155</u>	<u>9,151</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	128,830
Less:			
	Nonused and Useful Plant (1)		227
108.1	Accumulated Depreciation	W-6(b)	42,794
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	18,590
252	Advances for Construction	F-21	0
Subtotal			<u>67,220</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	7,390
Subtotal			<u>74,610</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	(30,746)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	18,489
	Working Capital Allowance (3)		11,462
	Other (Specify):		
	Deferred Taxes		(1,854)
	Regulatory Assets		3,853
	Cwip		249
WATER RATE BASE			76,063
WATER OPERATING INCOME			W-3 (7,681)
ACHIEVED RATE OF RETURN			<u>(10.10%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Palm Port

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	34,878
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>34,878</u>
401	Operating Expenses	W-10(a)	35,521
403	Depreciation Expense	W-6(a)	4,563
	Less: Amortization Of CIAC	W-8(a)	742
Net Depreciation Expense			<u>3,821</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	<u>(769)</u>
407	Amortization Expense	F-8	
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,569
408.11	Property Taxes		1,667
408.12	Payroll Taxes		1,652
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,888
409.	Income Taxes		(1,795)
410.	Deferred Federal Income Taxes		873
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		21
Utility Operating Expenses			<u>42,559</u>
Utility Operating Income			<u>(7,681)</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(7,681)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Putnam / Palm Port

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	157	0	0	157
303	Land and Land Rights	8,451	293	(243)	8,501
304	Structures and Improvements	12,758	2,877	(2,562)	13,073
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,230	0	0	3,230
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	12,630	0	0	12,630
320	Water Treatment Equipment	1,759	0	0	1,759
330	Distribution Reservoirs and Standpipes	70,266	0	0	70,266
331	Transmission and Distribution Mains	998	0	0	998
333	Services	3,283	0	0	3,283
334	Meters and Meter Installations	5,653	100	(86)	5,667
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	3,975	4,488	(3,975)	4,488
341	Transportation Equipment	761	772	(761)	772
342	Stores Equipment	32	52	(32)	52
343	Tools, Shop and Garage Equip.	708	706	(708)	706
344	Laboratory Equipment	164	188	(164)	188
345	Power Operated Equipment	830	867	(830)	867
346	Communication Equipment	1,314	1,873	(1,314)	1,873
347	Miscellaneous Equipment	246	320	(246)	320
348	Other Tangible Plant	25	0	(25)	0
	Total Water Plant	127,240	12,537	(10,946)	128,830

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	157	157	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	8,501	X X X X X X	0	8,208	0	293
304	Structures and Improvements	13,073	X X X X X X	8,586	1,610	0	2,877
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	3,230	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	3,230	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	12,630	X X X X X X	3,799	0	8,831	X X X X X X
320	Water Treatment Equipment	1,759	X X X X X X	X X X X X X	1,759	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	70,266	X X X X X X	X X X X X X	X X X X X X	70,266	X X X X X X
331	Transmission and Distribution Mains	998	X X X X X X	X X X X X X	X X X X X X	998	X X X X X X
333	Services	3,283	X X X X X X	X X X X X X	X X X X X X	3,283	X X X X X X
334	Meters and Meter Installations	5,667	X X X X X X	X X X X X X	X X X X X X	5,667	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	4,488	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
340	Office Furniture and Equip	772	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,488
341	Transportation Equipment	52	X X X X X X	X X X X X X	X X X X X X	X X X X X X	772
342	Stores Equipment	706	X X X X X X	X X X X X X	X X X X X X	X X X X X X	52
343	Tools, Shop and Garage Equip.	188	X X X X X X	X X X X X X	X X X X X X	X X X X X X	706
344	Laboratory Equipment	867	X X X X X X	X X X X X X	X X X X X X	X X X X X X	188
345	Power Operated Equipment	1,873	X X X X X X	X X X X X X	X X X X X X	X X X X X X	867
346	Communication Equipment	320	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,873
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	320
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		128,830	157	15,615	11,577	89,045	12,436

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Palm Port

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Palm Port

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	33	4	0	4
304	Structures and Improvements	4,293	320	259	579
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,192	107	0	1,07
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	7,533	630	0	630
320	Water Treatment Equipment	735	80	0	80
330	Distribution Reservoirs and Standpipes	17,540	1,897	0	1,897
331	Transmission and Distribution Mains	15	23	0	23
333	Services	1,109	82	0	82
334	Meters and Meter Installations	1,119	282	0	282
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,324	715	2,360	3,075
341	Transportation Equipment	746	53	752	806
342	Stores Equipment	17	4	17	21
343	Tools, Shop and Garage Equip.	318	56	321	377
344	Laboratory Equipment	73	16	73	89
345	Power Operated Equipment	591	79	606	685
346	Communication Equipment	412	191	418	609
347	Miscellaneous Equipment	60	24	61	84
348	Other Tangible Plant	6	0	6	7
	Total Water Accumulated Depreciation	38,117	4,563	4,874	9,437

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Palm Port

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	37
304	Structures and Improvements	7 (4)	0	179	186 (3)	4,687
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,299
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	8,163
320	Water Treatment Equipment	0	0	0	0	815
330	Distribution Reservoirs and Standpipes	0	0	0	0	19,437
331	Transmission and Distribution Mains	0	0	0	0	38
333	Services	0	0	0	0	1,191
334	Meters and Meter Installations	86	0	0	86	1,315
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,309	2,310 (3)	3,089
341	Transportation Equipment	49 (4)	0	742	791 (3)	761
342	Stores Equipment	0 (4)	0	8	8 (3)	29
343	Tools, Shop and Garage Equip.	10 (4)	0	327	337 (3)	358
344	Laboratory Equipment	3 (4)	0	68	71 (3)	91
345	Power Operated Equipment	0 (4)	0	609	609 (3)	668
346	Communication Equipment	9 (4)	0	307	316 (3)	705
347	Miscellaneous Equipment	1 (4)	0	32	33 (3)	112
348	Other Tangible Plant	0 (4)	0	13	13 (3)	0
	Total Water Accumulated Depreciation	165	0	4,595	4,760	42,794

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Palm Port

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		18,590
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>18,590</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Palm Port

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	6,648
Debits during year:	
Accruals charge to Account 272	742
Other debits (specify):	
Total Debits	742
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>7,390</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Palm Port

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Palm Port

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	105	103	34,912
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>105</u>	<u>103</u>	<u>34,912</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>105</u>	<u>103 (6)</u>	<u>34,912</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			160
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(194)
Total Other Water Revenues				
				(34)
Total Water Operating Revenues				
				<u>34,878</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	13,197	807	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,417 (5)	214	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,145	915	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	675	0	X X X X X X
620	Materials and Supplies	4,670	1	3,554
631	Contractual Services - Eng.	5	0	0
632	Contractual Services - Acct.	31	0	0
633	Contractual Services - Legal	135	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,458	0	0
636	Contractual Services - Other	1,473	0	0
641	Rental of Building/Real Property	90	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	5,122	0	1,861
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	169	0	0
658	Insurance - Workmans's Comp	244 (5)	10	0
659	Insurance - Other	1	0	0
660	Advertising Expense	37	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	48	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	103	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	51	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,442	1,587	835
	Total Water Utility Expenses	<u>35,521</u>	<u>3,534</u>	<u>6,250</u>

SYSTEM NAME: Putnam / Palm Port

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,640	4,331	0	3,285	502	632
603	0	0	0	0	0	0
604	964	1,147	0	870	133	89
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	175	XXXXXX	0	XXXXXX	2	53
616	0	XXXXXX	0	XXXXXX	0	0
618	675	0	0	0	0	0
620	105	460	0	401	59	90
631	0	0	0	0	0	5
632	0	0	0	0	0	31
633	0	0	0	0	0	135
634	0	0	0	0	0	0
635	1,432	0	0	0	23	2
636	0	235	0	0	0	1,238
641	0	0	0	0	17	72
642	0	0	0	0	1	6
650	0	0	3,032	0	4	225
656	0	0	0	0	0	0
657	0	0	0	0	0	169
658	44	52	0	40	6	91
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	37
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	48
667	0	0	0	0	0	103
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	51	0
675	0	0	0	0	445	575
	<u>7,035</u>	<u>6,226</u>	<u>3,032</u>	<u>4,596</u>	<u>1,243</u>	<u>3,605</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	419,733
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	185,874
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	138,157
252	Advances for Construction	F-21	0
Subtotal			<u>95,702</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	70,834
Subtotal			<u>166,536</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		69,753
	Other (Specify):		
	Deferred Taxes		(12,940)
	Regulatory Assets		45,587
	Cwip		2,869
WATER RATE BASE			271,805
WATER OPERATING INCOME			W-3 56,759
ACHIEVED RATE OF RETURN			<u>20.88%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Palm Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	320,657
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>320,657</u>
401	Operating Expenses	W-10(a)	216,166
403	Depreciation Expense	W-6(a)	21,021
	Less: Amortization Of CIAC	W-8(a)	4,699
Net Depreciation Expense			<u>16,322</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		14,430
408.11	Property Taxes		3,367
408.12	Payroll Taxes		3,104
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		20,901
409.	Income Taxes		8,751
410.	Deferred Federal Income Taxes		1,689
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		69
Utility Operating Expenses			263,898
Utility Operating Income			56,759
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		(14)
Total Utility Operating Income			<u><u>56,745</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Palm Terrace

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	552	0	0	552
302	Franchises	3,283	0	0	3,283
303	Land and Land Rights	23,706	3,368	(2,744)	24,330
304	Structures and Improvements	50,417	33,062	(28,966)	54,513
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,689	0	0	8,689
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	20,810	0	20,810
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	12,734	0	0	12,734
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,000	0	0	10,000
331	Transmission and Distribution Mains	120,600	(0)	914	121,514
333	Services	2,865	0	0	2,865
334	Meters and Meter Installations	53,310	4,144	(3,479)	53,975
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	914	0	(914)	0
340	Office Furniture and Equip	44,935	51,565	(44,935)	51,565
341	Transportation Equipment	8,604	8,872	(8,604)	8,872
342	Stores Equipment	362	593	(362)	593
343	Tools, Shop and Garage Equip.	7,999	8,113	(7,999)	8,113
344	Laboratory Equipment	1,858	2,159	(1,858)	2,159
345	Power Operated Equipment	9,385	9,964	(9,385)	9,964
346	Communication Equipment	14,855	21,524	(14,855)	21,524
347	Miscellaneous Equipment	2,781	3,680	(2,781)	3,680
348	Other Tangible Plant	279	0	(279)	0
	Total Water Plant	378,129	167,852	(126,248)	419,733

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	552	552	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	3,283	3,283	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	24,330	X X X X X X	20,587	375	0	3,368
304	Structures and Improvements	54,513	X X X X X X	0	21,451	0	33,062
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	8,689	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	8,689	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	20,810	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	20,810	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	11,984	750	0	X X X X X X
311	Pumping Equipment	12,734	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	10,000	X X X X X X	X X X X X X	X X X X X X	10,000	X X X X X X
331	Transmission and Distribution Mains	121,514	X X X X X X	X X X X X X	X X X X X X	121,514	X X X X X X
333	Services	2,865	X X X X X X	X X X X X X	X X X X X X	2,865	X X X X X X
334	Meters and Meter Installations	53,975	X X X X X X	X X X X X X	X X X X X X	53,975	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	51,565	X X X X X X	X X X X X X	X X X X X X	X X X X X X	51,565
340	Office Furniture and Equip	8,872	X X X X X X	X X X X X X	X X X X X X	X X X X X X	8,872
341	Transportation Equipment	593	X X X X X X	X X X X X X	X X X X X X	X X X X X X	593
342	Stores Equipment	8,113	X X X X X X	X X X X X X	X X X X X X	X X X X X X	8,113
343	Tools, Shop and Garage Equip.	2,159	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,159
344	Laboratory Equipment	9,964	X X X X X X	X X X X X X	X X X X X X	X X X X X X	9,964
345	Power Operated Equipment	21,524	X X X X X X	X X X X X X	X X X X X X	X X X X X X	21,524
346	Communication Equipment	3,680	X X X X X X	X X X X X X	X X X X X X	X X X X X X	3,680
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
	Total Water Plant	419,733	3,835	62,070	22,576	188,354	142,898

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Palm Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Palm Terrace

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	972	95	0	95
304	Structures and Improvements	13,036	773	2,981	(3)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,420	290	0	290
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	298	0	298
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	2,956	637	0	637
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,719	270	0	270
331	Transmission and Distribution Mains	59,739	2,831	177	(2)
333	Services	832	72	0	72
334	Meters and Meter Installations	30,879	2,683	0	2,683
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	177	(0)	0	(0)
340	Office Furniture and Equip	26,273	8,210	27,123	(3)
341	Transportation Equipment	8,436	613	8,643	(3)
342	Stores Equipment	192	41	196	(3)
343	Tools, Shop and Garage Equip.	3,597	643	3,686	(3)
344	Laboratory Equipment	821	178	842	(3)
345	Power Operated Equipment	6,684	913	6,962	(3)
346	Communication Equipment	4,653	2,197	4,799	(3)
347	Miscellaneous Equipment	680	274	697	(3)
348	Other Tangible Plant	73	3	75	(3)
	Total Water Accumulated Depreciation	165,139	21,021	56,180	77,201

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Palm Terrace

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,067
304	Structures and Improvements	83 (4)	0	2,008	2,091 (3)	14,700
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	3,710
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	298
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	3,593
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,989
331	Transmission and Distribution Mains	0	0	0	0	62,747
333	Services	0	0	0	0	904
334	Meters and Meter Installations	3,479	0	0	3,479	30,083
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	177	177 (2)	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	8 (4)	0	26,100	26,107 (3)	35,498
341	Transportation Equipment	562 (4)	0	8,391	8,953 (3)	8,739
342	Stores Equipment	0 (4)	0	93	93 (3)	336
343	Tools, Shop and Garage Equip.	113 (4)	0	3,702	3,815 (3)	4,110
344	Laboratory Equipment	31 (4)	0	769	800 (3)	1,042
345	Power Operated Equipment	0 (4)	0	6,887	6,887 (3)	7,672
346	Communication Equipment	102 (4)	0	3,449	3,551 (3)	8,098
347	Miscellaneous Equipment	9 (4)	0	354	363 (3)	1,288
348	Other Tangible Plant	0 (4)	0	150	150 (3)	0
	Total Water Accumulated Depreciation	4,386	0	52,079	56,465	185,874

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Palm Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		137,924
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	233
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		233
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>138,157</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Palm Terrace

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	4	58 AVERAGE	233
Total Credits			<u>233</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	66,135
Debits during year: Accruals charge to Account 272 Other debits (specify):	4,699
Total Debits	4,699
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>70,834</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Palm Terrace

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Palm Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue				
461.1	Metered Sales to Residential Customers	1,181	1,178	304,514
461.2	Metered Sales to Commercial Customer	3	3	5,397
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	2	1	2,388
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>1,186</u>	<u>1,182</u>	<u>312,299</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	5	946
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>1,187</u>	<u>1,187</u> (6)	<u>313,245</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			6,472
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			940
Total Other Water Revenues				
				<u>7,412</u>
Total Water Operating Revenues				
				<u><u>320,657</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	35,697	9,266	332
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	8,549 (5)	2,455	88
610	Purchased Water	107,991	107,991	X X X X X X
615	Purchased Power	3,842	3,206	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	659	0	X X X X X X
620	Materials and Supplies	3,733	17	505
631	Contractual Services - Eng.	62	0	0
632	Contractual Services - Acct.	360	0	0
633	Contractual Services - Legal	1,555	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	14,066	0	0
636	Contractual Services - Other	15,152	0	0
641	Rental of Building/Real Property	1,033	0	0
642	Rental of Equipment	77	0	0
650	Transportation Expenses	5,101	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,942	0	0
658	Insurance - Workmans's Comp	1,395 (5)	112	4
659	Insurance - Other	17	0	0
660	Advertising Expense	425	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	547	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,179	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	583	X X X X X X	X X X X X X
675	Miscellaneous Expenses	12,201	476	0
	Total Water Utility Expenses	<u>216,166</u>	<u>123,523</u>	<u>929</u>

SYSTEM NAME: Pasco / Palm Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,748	52	6,179	4,085	5,768	7,267
603	0	0	0	0	0	0
604	728	14	1,637	1,082	1,528	1,018
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	22	614
616	0	XXXXXX	0	XXXXXX	0	0
618	659	0	0	0	0	0
620	284	809	14	396	677	1,031
631	0	0	0	0	0	62
632	0	0	0	0	0	360
633	0	0	0	0	0	1,555
634	0	0	0	0	0	0
635	13,773	0	0	0	266	27
636	0	922	0	0	0	14,230
641	0	0	0	0	200	832
642	0	0	0	0	13	64
650	0	0	2,469	0	41	2,591
656	0	0	0	0	0	0
657	0	0	0	0	0	1,942
658	33	1	75	49	70	1,051
659	0	0	0	0	0	17
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	425
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	547
667	0	0	0	0	0	1,179
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	583	0
675	0	0	0	0	5,114	6,611
	<u>18,225</u>	<u>1,797</u>	<u>10,374</u>	<u>5,613</u>	<u>14,282</u>	<u>41,424</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Palm Valley

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,260,289
Less:			
108.1	Nonused and Useful Plant (1) Accumulated Depreciation	W-6(b)	179,664
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	62,076
252	Advances for Construction	F-21	0
Subtotal			1,018,549
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	3,368
Subtotal			1,021,917
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		15,477
	Other (Specify):		
	Deferred Taxes		(40,706)
	Regulatory Asset		8,614
	Cwip		7,318
WATER RATE BASE			1,012,620
WATER OPERATING INCOME			44,226
ACHIEVED RATE OF RETURN			<u>4.37%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Palm Valley

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	156,190
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			156,190
401	Operating Expenses	W-10(a)	47,963
403	Depreciation Expense	W-6(a)	31,894
	Less: Amortization of CIAC	W-8(a)	1,768
Net Depreciation Expense			30,126
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		7,029
408.11	Property Taxes		17,639
408.12	Payroll Taxes		1,624
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			26,292
409.1	Income Taxes		1,817
410.1	Deferred Federal Income Taxes		5,545
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		220
Utility Operating Expenses			111,964
Utility Operating Income			44,226
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>44,226</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Palm Valley

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	7,381	0	0	7,381
303	Land and Land Rights	495	626	(495)	626
304	Structures and Improvements	5,222	6,142	(5,222)	6,142
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	961,029	0	0	961,029
333	Services	237,200	8,936	0	246,136
334	Meters and Meter Installations	14,315	703	(201)	14,817
335	Hydrants	4,379	0	0	4,379
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	8,101	9,579	(8,101)	9,579
340	Office Furniture and Equip	1,551	1,648	(1,551)	1,648
341	Transportation Equipment	65	110	(65)	110
342	Stores Equipment	1,442	1,507	(1,442)	1,507
343	Tools, Shop and Garage Equip.	335	401	(335)	401
344	Laboratory Equipment	1,692	1,851	(1,692)	1,851
345	Power Operated Equipment	2,678	3,999	(2,678)	3,999
346	Communication Equipment	501	684	(501)	684
347	Miscellaneous Equipment	50	0	(50)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	1,246,438	36,186	(22,335)	1,260,289

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: St. Johns / Palm Valley

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	7,381	7,381	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	626	XXXXXX	0	0	0	626
304	Structures and Improvements	6,142	XXXXXX	0	0	0	6,142
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	961,029	XXXXXX	XXXXXX	XXXXXX	961,029	XXXXXX
331	Transmission and Distribution Mains	246,136	XXXXXX	XXXXXX	XXXXXX	246,136	XXXXXX
333	Services	14,817	XXXXXX	XXXXXX	XXXXXX	14,817	XXXXXX
334	Meters and Meter Installations	4,379	XXXXXX	XXXXXX	XXXXXX	4,379	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	9,579	XXXXXX	XXXXXX	XXXXXX	0	9,579
340	Office Furniture and Equip	1,648	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,648
341	Transportation Equipment	110	XXXXXX	XXXXXX	XXXXXX	XXXXXX	110
342	Stores Equipment	1,507	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,507
343	Tools, Shop and Garage Equip.	401	XXXXXX	XXXXXX	XXXXXX	XXXXXX	401
344	Laboratory Equipment	1,851	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,851
345	Power Operated Equipment	3,999	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,999
346	Communication Equipment	684	XXXXXX	XXXXXX	XXXXXX	XXXXXX	684
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	1,260,289	7,381	0	0	1,226,361	26,547

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Palm Valley

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: St. Johns / Palm Valley

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,024	184	0	184
304	Structures and Improvements	525	23	554	577
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	116,732	22,392	0	22,392
331	Transmission and Distribution Mains	38,215	6,041	0	6,041
333	Services	(20,571)	728	0	728
334	Meters and Meter Installations	886	98	0	98
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	4,737	1,525	5,039	6,564
340	Office Furniture and Equip	1,521	114	1,606	1,720
341	Transportation Equipment	35	8	37	44
342	Stores Equipment	648	119	685	804
343	Tools, Shop and Garage Equip.	148	33	156	190
344	Laboratory Equipment	1,205	170	1,293	1,463
345	Power Operated Equipment	839	408	892	1,300
346	Communication Equipment	123	51	129	180
347	Miscellaneous Equipment	13	1	14	14
348	Other Tangible Plant				
	Total Depreciation Water Plant	147,079	31,894	10,404	42,298
	In Service				

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Palm Valley

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	2,208
304	Structures and Improvements	15	(4)	357	372	729
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	0
333	Services	0	0	0	0	139,124
334	Meters and Meter Installations	201	0	0	201	44,256
335	Hydrants	0	0	0	0	(20,044)
336	Backflow Prevention Devices	0	0	0	0	984
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1	(4)	4,704	4,706	6,595
341	Transportation Equipment	104	(4)	1,513	1,617	1,623
342	Stores Equipment	0	(4)	16	16	62
343	Tools, Shop and Garage Equip.	21	(4)	668	689	764
344	Laboratory Equipment	6	(4)	138	144	194
345	Power Operated Equipment	0	(4)	1,243	1,243	1,425
346	Communication Equipment	19	(4)	615	634	1,504
347	Miscellaneous Equipment	2	(4)	62	64	239
348	Other Tangible Plant	0	(4)	27	27	0
	Total Depreciation Water Plant	370	0	9,344	9,714	179,664
	In Service					

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Palm Valley

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		44,316
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	17,760
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		17,760
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>62,076</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Palm Valley

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	7	2,537 AVERAGE	17,760
Total Credits			<u><u>17,760</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	1,600
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,768
Total Debits	1,768
Credits during year (specify):	
Total Credits	0
Balance end of year	<u><u>3,368</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Palm Valley

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	205	215	134,038
461 2	Metered Sales to Commercial Customers	9	10	14,302
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		214	225	\$148,340
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>214</u>	<u>225</u> (6)	<u>\$148,340</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			865
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			5,706
	Unbilled Revenue			1,279
Total Other Water Revenues				\$7,850
Total Water Operating Revenues				<u>\$156,190</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Palm Valley

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	14,278	3,210	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,614 (5)	850	0
610	Purchased Water	17,866	17,866	X X X X X X
615	Purchased Power	118	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	498	90	0
631	Contractual Services - Eng.	12	0	0
632	Contractual Services - Acct.	67	0	0
633	Contractual Services - Legal	289	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,065	0	0
636	Contractual Services - Other	3,099	0	0
641	Rental of Building/Real Property	192	0	0
642	Rental of Equipment	14	0	0
650	Transportation Expenses	3,127	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	361	0	0
658	Insurance - Workman's Compensation	352 (5)	39	0
659	Insurance - Other	3	0	0
660	Advertising Expense	79	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	102	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	219	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	108	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,501	323	0
	Total Water Utility Expenses	<u>47,963</u>	<u>22,378</u>	<u>0</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,492	0	3,777	2,377	1,072	1,350
603						
	0	0	0	0	0	0
604	660	0	1,001	630	284	189
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	4	114
616	0	X X X X X X	0	X X X X X X	0	0
618	0	0	0	0	0	0
620	0	0	0	91	126	191
631	0	0	0	0	0	12
632	0	0	0	0	0	67
633	0	0	0	0	0	289
634	0	0	0	0	0	0
635	1,011	0	0	0	49	5
636	0	455	0	0		2,643
641	0	0	0	0	37	155
642	0	0	0	0	2	12
650	0	0	2,638	0	8	481
656	0	0	0	0	0	0
657	0	0	0	0	0	361
658						
	30	0	46	29	13	195
659	0	0	0	0	0	3
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	79
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	102
667	0	0	0	0	0	219
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	108	0
675	0	0	0	0	950	1,228
	<u>4,193</u>	<u>455</u>	<u>7,461</u>	<u>3,126</u>	<u>2,653</u>	<u>7,696</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	118,824
Less:			
	Nonused and Useful Plant (1)		1,066
108.1	Accumulated Depreciation	W-6(b)	37,853
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	3,017
252	Advances for Construction	F-21	0
Subtotal			<u>76,888</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,934
Subtotal			<u>78,822</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		4,440
	Other (Specify):		
	Deferred Taxes		(3,793)
	Regulatory Assets		2,288
	Cwip		145
WATER RATE BASE			81,901
WATER OPERATING INCOME			W-3 (8,302)
ACHIEVED RATE OF RETURN			<u>(10.14%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	11,425
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>11,425</u>
401	Operating Expenses	W-10(a)	13,759
403	Depreciation Expense	W-6(a)	5,010
	Less: Amortization Of CIAC	W-8(a)	103
Net Depreciation Expense			<u>4,907</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		514
408.11	Property Taxes		1,295
408.12	Payroll Taxes		734
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,543
409.	Income Taxes		(2,017)
410.	Deferred Federal Income Taxes		515
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		21
Utility Operating Expenses			19,727
Utility Operating Income			(8,302)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(8,302)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	389	0	0	389
303	Land and Land Rights	1,501	169	(141)	1,529
304	Structures and Improvements	6,112	1,660	(1,489)	6,283
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,000	0	0	2,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	9,240	0	0	9,240
320	Water Treatment Equipment	58,888	0	0	58,888
330	Distribution Reservoirs and Standpipes	25,307	0	0	25,307
331	Transmission and Distribution Mains	5,831	0	0	5,831
333	Services	1,210	0	0	1,210
334	Meters and Meter Installations	2,773	201	(173)	2,801
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,309	2,589	(2,309)	2,589
341	Transportation Equipment	442	445	(442)	445
342	Stores Equipment	19	30	(19)	30
343	Tools, Shop and Garage Equip	411	407	(411)	407
344	Laboratory Equipment	95	108	(95)	108
345	Power Operated Equipment	482	500	(482)	500
346	Communication Equipment	763	1,081	(763)	1,081
347	Miscellaneous Equipment	143	185	(143)	185
348	Other Tangible Plant	14	0	(14)	0
	Total Water Plant	117,930	7,376	(6,482)	118,824

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	WATER UTILITY PLANT MATRIX					GENERAL PLANT (k)
			1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5	
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	
302	Franchises	389	389	X X X X X X	X X X X X X	X X X X X X	X X X X X X	
303	Land and Land Rights	1,529	1,529	X X X X X X	0	1,360	0	
304	Structures and Improvements	6,283	6,283	X X X X X X	0	4,623	0	
305	Collecting and Impounding Reservoirs	0	0	X X X X X X	0	X X X X X X	X X X X X X	
306	Lake, River and Other Intakes	0	0	X X X X X X	0	X X X X X X	X X X X X X	
307	Wells and Springs	2,000	2,000	X X X X X X	2,000	X X X X X X	X X X X X X	
308	Infiltration Galleries and Tunnels	0	0	X X X X X X	0	X X X X X X	X X X X X X	
309	Supply Mains	0	0	X X X X X X	0	X X X X X X	X X X X X X	
310	Power Generation Equipment	0	0	X X X X X X	0	X X X X X X	X X X X X X	
311	Pumping Equipment	9,240	9,240	X X X X X X	8,126	1,114	0	
320	Water Treatment Equipment	58,888	58,888	X X X X X X	X X X X X X	58,888	X X X X X X	
330	Distribution Reservoirs and Standpipes	25,307	25,307	X X X X X X	X X X X X X	X X X X X X	25,307	
331	Transmission and Distribution Mains	5,831	5,831	X X X X X X	X X X X X X	X X X X X X	5,831	
333	Services	1,210	1,210	X X X X X X	X X X X X X	X X X X X X	1,210	
334	Meters and Meter Installations	2,801	2,801	X X X X X X	X X X X X X	X X X X X X	2,801	
335	Hydrants	0	0	X X X X X X	X X X X X X	X X X X X X	0	
336	Backflow Prevention Devices	0	0	X X X X X X	X X X X X X	X X X X X X	0	
339	Other Plant and Misc. Equipment	2,589	2,589	X X X X X X	X X X X X X	X X X X X X	0	
340	Office Furniture and Equip	445	445	X X X X X X	X X X X X X	X X X X X X	0	
341	Transportation Equipment	30	30	X X X X X X	X X X X X X	X X X X X X	0	
342	Stores Equipment	407	407	X X X X X X	X X X X X X	X X X X X X	0	
343	Tools, Shop and Garage Equip.	108	108	X X X X X X	X X X X X X	X X X X X X	0	
344	Laboratory Equipment	500	500	X X X X X X	X X X X X X	X X X X X X	0	
345	Power Operated Equipment	1,081	1,081	X X X X X X	X X X X X X	X X X X X X	0	
346	Communication Equipment	185	185	X X X X X X	X X X X X X	X X X X X X	0	
347	Miscellaneous Equipment	0	0	X X X X X X	X X X X X X	X X X X X X	0	
348	Other Tangible Plant	0	0	X X X X X X	X X X X X X	X X X X X X	0	
	Total Water Plant	118,824	389	10,126	65,985	35,149	7,175	

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palms Mobile Home Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Palms Mobile Home Park

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	145	9	0	9
304	Structures and Improvements	1,650	146	150	296
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,023	67	0	67
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(3,807)	462	0	462
320	Water Treatment Equipment	23,962	2,680	0	2,680
330	Distribution Reservoirs and Standpipes	3,626	684	0	684
331	Transmission and Distribution Mains	3,265	136	0	136
333	Services	703	30	0	30
334	Meters and Meter Installations	(289)	140	0	140
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,350	412	1,362 (3)	1,774
341	Transportation Equipment	434	31	434 (3)	465
342	Stores Equipment	10	2	10 (3)	12
343	Tools, Shop and Garage Equip.	185	32	185 (3)	217
344	Laboratory Equipment	42	9	42 (3)	51
345	Power Operated Equipment	344	46	350 (3)	395
346	Communication Equipment	239	110	241 (3)	351
347	Miscellaneous Equipment	35	14	35 (3)	49
348	Other Tangible Plant	4	0	4 (3)	4
	Total Water Accumulated Depreciation	<u>32,919</u>	<u>5,010</u>	<u>2,812</u>	<u>7,822</u>

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Palms Mobile Home Park

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	154
304	Structures and Improvements	4 (4)	0	104	109 (3)	1,837
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,090
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(3,345)
320	Water Treatment Equipment	0	0	0	0	26,642
330	Distribution Reservoirs and Standpipes	0	0	0	0	4,310
331	Transmission and Distribution Mains	0	0	0	0	3,401
333	Services	0	0	0	0	733
334	Meters and Meter Installations	173	0	0	173	(322)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	1,341	1,342 (3)	1,782
341	Transportation Equipment	28 (4)	0	431	459 (3)	439
342	Stores Equipment	0 (4)	0	5	5 (3)	17
343	Tools, Shop and Garage Equip.	6 (4)	0	190	196 (3)	206
344	Laboratory Equipment	2 (4)	0	40	41 (3)	52
345	Power Operated Equipment	0 (4)	0	354	354 (3)	385
346	Communication Equipment	5 (4)	0	179	184 (3)	407
347	Miscellaneous Equipment	0 (4)	0	19	19 (3)	65
348	Other Tangible Plant	0 (4)	0	8	8 (3)	0
	Total Water Accumulated Depreciation	218	0	2,670	2,888	37,853

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palms Mobile Home Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		3,017
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>3,017</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palms Mobile Home Park

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,831
Debits during year: Accruals charge to Account 272 Other debits (specify):	103
Total Debits	103
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>1,934</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palms Mobile Home Park

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	61	60	11,424
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>61</u>	<u>60</u>	<u>11,424</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>61</u>	<u>60 (6)</u>	<u>11,424</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			60
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(59)
Total Other Water Revenues				
				<u>1</u>
Total Water Operating Revenues				<u><u>11,425</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,015	237	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,548 (5)	63	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	644	612	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	468	0	X X X X X X
620	Materials and Supplies	131	1	0
631	Contractual Services - Eng.	3	0	0
632	Contractual Services - Acct.	18	0	0
633	Contractual Services - Legal	78	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,332	0	0
636	Contractual Services - Other	732	0	0
641	Rental of Building/Real Property	52	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	1,011	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	98	0	0
658	Insurance - Workmans's Comp	121 (5)	3	0
659	Insurance - Other	1	0	0
660	Advertising Expense	21	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	27	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	59	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	29	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,366	777	0
	Total Water Utility Expenses	<u>13,759</u>	<u>1,693</u>	<u>0</u>

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,417	53	247	407	290	365
603	0	0	0	0	0	0
604	1,170	14	65	108	77	51
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	1	31
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	468	0	0	0	0	0
620	0	0	0	44	34	52
631	0	0	0	0	0	3
632	0	0	0	0	0	18
633	0	0	0	0	0	78
634	0	0	0	0	0	0
635	1,317	0	0	0	13	1
636	0	18	0	0	0	714
641	0	0	0	0	10	42
642	0	0	0	0	1	3
650	0	0	879	0	2	130
656	0	0	0	0	0	0
657	0	0	0	0	0	98
658	53	1	3	5	4	53
659	0	0	0	0	0	1
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	21
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	27
667	0	0	0	0	0	59
668	0	0	0	0	0	0
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	29	0
675	0	0	0	0	257	332
	<u>7,426</u>	<u>86</u>	<u>1,194</u>	<u>564</u>	<u>717</u>	<u>2,079</u>



UTILITY NAME: FLORIDA WATER SERVICES CORP.

**YEAR OF REPORT
DECEMBER 31, 2001**

SYSTEM NAME: Putnum / Park Manor

Park Manor Interconnected with Interlachen Lake

(Refer to Interlachen Lake for Annual Report)



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	141,934
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	62,323
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	41,720
252	Advances for Construction	F-21	0
Subtotal			<u>37,891</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	21,333
Subtotal			<u>59,224</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	9,400
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(5,767)
	Working Capital Allowance (3)		7,301
	Other (Specify):		
	Deferred Taxes		(2,001)
	Regulatory Assets		5,096
	Cwip		381
WATER RATE BASE			73,635
WATER OPERATING INCOME			W-3 14,122
ACHIEVED RATE OF RETURN			<u>19.18%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Picciola Island

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	49,275
469	Less: Guaranteed Revenue and AFPI	W-9	80
Net Operating Revenues			<u>49,195</u>
401	Operating Expenses	W-10(a)	22,626
403	Depreciation Expense	W-6(a)	5,793
	Less: Amortization Of CIAC	W-8(a)	1,472
Net Depreciation Expense			<u>4,321</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	<u>235</u>
407	Amortization Expense	F-8	
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,217
408.11	Property Taxes		1,513
408.12	Payroll Taxes		870
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,600
409.	Income Taxes		2,245
410.	Deferred Federal Income Taxes		1,022
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		24
Utility Operating Expenses			35,073
Utility Operating Income			14,122
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	80
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>14,202</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Picciola Island

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	254	0	0	254
303	Land and Land Rights	3,788	386	(307) (1)	3,867
304	Structures and Improvements	9,931	3,791	(3,246) (1)	10,475
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,934	0	0	5,934
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	710	0	0	710
310	Power Generation Equipment	21,952	0	0	21,952
311	Pumping Equipment	12,127	0	0	12,127
320	Water Treatment Equipment	3,118	0	0	3,118
330	Distribution Reservoirs and Standpipes	38,158	0	0	38,158
331	Transmission and Distribution Mains	14,894	0	0	14,894
333	Services	11,187	0	0	11,187
334	Meters and Meter Installations	6,941	485	(374)	7,052
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	5,035	5,912	(5,035) (1)	5,912
341	Transportation Equipment	964	1,017	(964) (1)	1,017
342	Stores Equipment	41	68	(41) (1)	68
343	Tools, Shop and Garage Equip	896	930	(896) (1)	930
344	Laboratory Equipment	208	247	(208) (1)	247
345	Power Operated Equipment	1,052	1,142	(1,052) (1)	1,142
346	Communication Equipment	1,665	2,468	(1,665) (1)	2,468
347	Miscellaneous Equipment	312	422	(312) (1)	422
348	Other Tangible Plant	31	0	(31) (1)	0
	Total Water Plant	139,197	16,867	(14,130)	141,934

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	254	254	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	3,867	X X X X X X	0	3,481	0	386
304	Structures and Improvements	10,475	X X X X X X	0	6,685	0	3,790
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	5,934	X X X X X X	5,934	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	710	X X X X X X	710	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	21,952	X X X X X X	21,952	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	12,127	X X X X X X	10,081	2,046	0	X X X X X X
320	Water Treatment Equipment	3,118	X X X X X X	X X X X X X	3,118	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	38,158	X X X X X X	X X X X X X	X X X X X X	38,158	X X X X X X
331	Transmission and Distribution Mains	14,894	X X X X X X	X X X X X X	X X X X X X	14,894	X X X X X X
333	Services	11,187	X X X X X X	X X X X X X	X X X X X X	11,187	X X X X X X
334	Meters and Meter Installations	7,052	X X X X X X	X X X X X X	X X X X X X	7,052	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	5,912	X X X X X X	X X X X X X	X X X X X X	X X X X X X	5,912
341	Transportation Equipment	1,017	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,017
342	Stores Equipment	68	X X X X X X	X X X X X X	X X X X X X	X X X X X X	68
343	Tools, Shop and Garage Equip.	930	X X X X X X	X X X X X X	X X X X X X	X X X X X X	930
344	Laboratory Equipment	247	X X X X X X	X X X X X X	X X X X X X	X X X X X X	247
345	Power Operated Equipment	1,142	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,142
346	Communication Equipment	2,468	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,468
347	Miscellaneous Equipment	422	X X X X X X	X X X X X X	X X X X X X	X X X X X X	422
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
	Total Water Plant	141,934	254	38,677	15,330	71,291	16,382

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Picciola Island

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Picciola Island

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	81	6	0	6
304	Structures and Improvements	3,929	216	342	558
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,035	198	0	198
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	161	20	0	20
310	Power Generation Equipment	10,419	1,098	0	1,098
311	Pumping Equipment	8,416	606	0	606
320	Water Treatment Equipment	1,921	142	0	142
330	Distribution Reservoirs and Standpipes	7,575	1,030	0	1,030
331	Transmission and Distribution Mains	8,893	347	0	347
333	Services	4,121	280	0	280
334	Meters and Meter Installations	85	351	0	351
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,944	941	3,109 (3)	4,051
341	Transportation Equipment	945	70	991 (3)	1,061
342	Stores Equipment	21	5	23 (3)	27
343	Tools, Shop and Garage Equip.	403	74	423 (3)	496
344	Laboratory Equipment	92	20	96 (3)	117
345	Power Operated Equipment	749	105	798 (3)	903
346	Communication Equipment	521	252	550 (3)	802
347	Miscellaneous Equipment	76	31	80 (3)	111
348	Other Tangible Plant	8	0	9 (3)	9
	Total Water Accumulated Depreciation	56,396	5,793	6,420	12,213

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Picciola Island

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	87
304	Structures and Improvements	9 (4)	0	222	231 (3)	4,256
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	5,233
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	181
310	Power Generation Equipment	0	0	0	0	11,517
311	Pumping Equipment	0	0	0	0	9,022
320	Water Treatment Equipment	0	0	0	0	2,063
330	Distribution Reservoirs and Standpipes	0	0	0	0	8,605
331	Transmission and Distribution Mains	0	0	0	0	9,240
333	Services	0	0	0	0	4,401
334	Meters and Meter Installations	374	0	0	374	62
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,924	2,924 (3)	4,070
341	Transportation Equipment	64 (4)	0	940	1,005 (3)	1,002
342	Stores Equipment	0 (4)	0	10	10 (3)	38
343	Tools, Shop and Garage Equip.	13 (4)	0	415	428 (3)	471
344	Laboratory Equipment	4 (4)	0	86	90 (3)	119
345	Power Operated Equipment	0 (4)	0	772	772 (3)	880
346	Communication Equipment	12 (4)	0	383	395 (3)	928
347	Miscellaneous Equipment	1 (4)	0	39	40 (3)	148
348	Other Tangible Plant	0 (4)	0	17	17 (3)	0
	Total Water Accumulated Depreciation	478	0	5,809	6,286	62,323

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Picciola Island

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		38,962
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,758
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		2,758
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>41,720</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Picciola Island

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	2	1,379 AVERAGE	2,758
Total Credits			<u><u>2,758</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	19,861
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,472
Total Debits	1,472
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>21,333</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Picciola Island

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Picciola Island

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	133	135	49,399
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>133</u>	<u>135</u>	<u>49,399</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>133</u>	<u>135 (6)</u>	<u>49,399</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			80
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			405
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(609)
Total Other Water Revenues				
				(124)
Total Water Operating Revenues				
				<u>49,275</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Picciola Island

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1	2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,848	612	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,975 (5)	162	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,527	2,454	0
616	Fuel for Power Purchased	290	290	X X X X X X
618	Chemicals	486	0	X X X X X X
620	Materials and Supplies	431	2	0
631	Contractual Services - Eng.	7	0	0
632	Contractual Services - Acct.	41	0	0
633	Contractual Services - Legal	178	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,567	0	0
636	Contractual Services - Other	1,671	0	0
641	Rental of Building/Real Property	118	0	0
642	Rental of Equipment	9	0	0
650	Transportation Expenses	2,603	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	223	0	0
658	Insurance - Workmans's Comp	205 (5)	7	0
659	Insurance - Other	2	0	0
660	Advertising Expense	49	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	63	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	135	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	67	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,130	786	0
	Total Water Utility Expenses	<u>22,626</u>	<u>4,314</u>	<u>0</u>

SYSTEM NAME: Lake / Picciola Island

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,264	0	1,923	555	661	833
603						
	0	0	0	0	0	0
604	865	0	509	147	175	117
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	70
616	0	XXXXXX	0	XXXXXX	0	0
618	486	0	0	0	0	0
620	0	4	156	73	78	118
631	0	0	0	0	0	7
632	0	0	0	0	0	41
633	0	0	0	0	0	178
634	0	0	0	0	0	0
635	1,533	0	0	0	31	3
636	0	40	0	0		1,631
641	0	0	0	0	23	95
642	0	0	0	0	2	7
650	0	0	2,301	0	5	297
656	0	0	0	0	0	0
657	0	0	0	0	0	223
658	39	0	23	7	8	121
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	49
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	63
667	0	0	0	0	0	135
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	67	0
675	0	0	0	0	586	758
	<u>6,187</u>	<u>44</u>	<u>4,913</u>	<u>782</u>	<u>1,637</u>	<u>4,749</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	895,946
Less:			
	Nonused and Useful Plant (1)		(13,424)
108.1	Accumulated Depreciation	W-6(b)	174,867
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	692,925
252	Advances for Construction	F-21	0
Subtotal			<u>41,578</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	89,280
Subtotal			<u>130,858</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		21,912
	Other (Specify):		
	Deferred Taxes		(6,168)
	Regulatory Assets		12,587
	Cwip		1,782
WATER RATE BASE			160,971
WATER OPERATING INCOME			W-3 48,047
ACHIEVED RATE OF RETURN			<u>29.85%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Pine Ridge Estates

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	165,082
469	Less: Guaranteed Revenue and AFPI	W-9	4,619
Net Operating Revenues			<u>160,463</u>
401	Operating Expenses	W-10(a)	67,905
403	Depreciation Expense	W-6(a)	28,384
	Less: Amortization Of CIAC	W-8(a)	20,999
Net Depreciation Expense			<u>7,385</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		7,429
408.11	Property Taxes		11,037
408.12	Payroll Taxes		1,656
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		20,121
409.	Income Taxes		9,087
410.	Deferred Federal Income Taxes		7,761
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		156
Utility Operating Expenses			112,416
Utility Operating Income			48,047
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	4,619
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		3
Total Utility Operating Income			<u><u>52,669</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Pine Ridge Estates

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,522	0	0	1,522
303	Land and Land Rights	3,338	1,333	(920)	3,751
304	Structures and Improvements	19,211	13,086	(9,712)	22,585
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	23,527	0	0	23,527
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	31,430	0	0	31,430
311	Pumping Equipment	44,144	(4,732)	0	39,412
320	Water Treatment Equipment	4,379	0	0	4,379
330	Distribution Reservoirs and Standpipes	202,468	4,733	0	207,201
331	Transmission and Distribution Mains	398,246	3,316	0	401,562
333	Services	45,016	0	0	45,016
334	Meters and Meter Installations	20,759	3,826	(173)	24,412
335	Hydrants	49,007	0	0	49,007
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	15,067	20,410	(15,067)	20,410
341	Transportation Equipment	2,885	3,512	(2,885)	3,512
342	Stores Equipment	121	235	(121)	235
343	Tools, Shop and Garage Equip	2,682	3,211	(2,682)	3,211
344	Laboratory Equipment	623	854	(623)	854
345	Power Operated Equipment	3,147	3,944	(3,147)	3,944
346	Communication Equipment	4,981	8,520	(4,981)	8,520
347	Miscellaneous Equipment	933	1,456	(933)	1,456
348	Other Tangible Plant	94	0	(94)	0
	Total Water Plant	873,579	63,704	(41,336)	895,946

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,522	1,522	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,751	XXXXXX	1,209	1,209	XXXXXX	1,333
304	Structures and Improvements	22,585	XXXXXX	0	9,499	XXXXXX	13,086
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	23,527	XXXXXX	23,527	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	31,430	XXXXXX	31,430	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	39,412	XXXXXX	13,457	10,160	15,795	XXXXXX
320	Water Treatment Equipment	4,379	XXXXXX	XXXXXX	4,379	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	207,201	XXXXXX	XXXXXX	XXXXXX	207,201	XXXXXX
331	Transmission and Distribution Mains	401,562	XXXXXX	XXXXXX	XXXXXX	401,562	XXXXXX
333	Services	45,016	XXXXXX	XXXXXX	XXXXXX	45,016	XXXXXX
334	Meters and Meter Installations	24,412	XXXXXX	XXXXXX	XXXXXX	24,412	XXXXXX
335	Hydrants	49,007	XXXXXX	XXXXXX	XXXXXX	49,007	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	0	XXXXXX	XXXXXX
340	Office Furniture and Equip	20,410	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20,410
341	Transportation Equipment	3,512	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,512
342	Stores Equipment	235	XXXXXX	XXXXXX	XXXXXX	XXXXXX	235
343	Tools, Shop and Garage Equip.	3,211	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,211
344	Laboratory Equipment	854	XXXXXX	XXXXXX	XXXXXX	XXXXXX	854
345	Power Operated Equipment	3,944	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,944
346	Communication Equipment	8,520	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,520
347	Miscellaneous Equipment	1,456	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,456
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		895,946	1,522	69,623	25,247	742,993	56,561

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Pine Ridge Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Pine Ridge Estates

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	468	38	0	38
304	Structures and Improvements	3,646	336	1,180	1,517
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,138	784	0	784
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	12,680	1,571	0	1,571
311	Pumping Equipment	12,565	2,089	0	2,089
320	Water Treatment Equipment	1,324	199	0	199
330	Distribution Reservoirs and Standpipes	15,123	5,531	0	5,531
331	Transmission and Distribution Mains	67,446	9,318	0	9,318
333	Services	7,541	1,126	0	1,126
334	Meters and Meter Installations	(10,286)	1,130	0	1,130
335	Hydrants	4,222	1,088	0	1,088
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	8,809	3,250	10,736	13,985
341	Transportation Equipment	2,828	243	3,421	3,664
342	Stores Equipment	64	16	78	94
343	Tools, Shop and Garage Equip.	1,206	254	1,459	1,713
344	Laboratory Equipment	275	71	333	404
345	Power Operated Equipment	2,241	361	2,756	3,117
346	Communication Equipment	1,560	870	1,900	2,769
347	Miscellaneous Equipment	228	108	276	384
348	Other Tangible Plant	24	1	29	31
	Total Water Accumulated Depreciation	142,104	28,384	22,167	50,551

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Pine Ridge Estates

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	506
304	Structures and Improvements	33 (4)	0	618	(3)	4,511
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	10,922
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	14,251
311	Pumping Equipment	0	0	0	0	14,654
320	Water Treatment Equipment	0	0	0	0	1,523
330	Distribution Reservoirs and Standpipes	0	0	0	0	20,654
331	Transmission and Distribution Mains	0	0	0	0	76,764
333	Services	0	0	0	0	8,667
334	Meters and Meter Installations	173	0	0	173	(9,329)
335	Hydrants	0	0	0	0	5,310
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	3 (4)	0	8,741	(3)	14,051
341	Transportation Equipment	222 (4)	0	2,811	(3)	3,459
342	Stores Equipment	0 (4)	0	25	(3)	133
343	Tools, Shop and Garage Equip.	45 (4)	0	1,248	(3)	1,627
344	Laboratory Equipment	12 (4)	0	255	(3)	412
345	Power Operated Equipment	0 (4)	0	2,322	(3)	3,037
346	Communication Equipment	40 (4)	0	1,083	(3)	3,205
347	Miscellaneous Equipment	4 (4)	0	99	(3)	510
348	Other Tangible Plant	0 (4)	0	55	(3)	0
	Total Water Accumulated Depreciation	532	0	17,256	17,788	174,867

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Pine Ridge Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		627,841
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	46,519
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	18,565
Total Credits		65,084
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>692,925</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Pine Ridge Estates

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	40	1,163 AVERAGE	46,519
Total Credits			<u><u>46,519</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	68,281
Debits during year: Accruals charge to Account 272 Other debits (specify):	20,999
Total Debits	20,999
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>89,280</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Pine Ridge Estates

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
WINDMILL POINTE		
PLANT CAPACITY FEES	CASH RECEIVABLE	11,340
MAIN EXTENSION FEES	CASH RECEIVABLE	7,225
TOTAL CREDITS		<u>18,565</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Pine Ridge Estates

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	396	466	152,284
461.2	Metered Sales to Commercial Customer	1	13	2,543
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>397</u>	<u>479</u>	<u>154,827</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	783
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>398</u>	<u>480 (6)</u>	<u>155,610</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			4,619
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,400
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,453
Total Other Water Revenues				
				<u>9,472</u>
Total Water Operating Revenues				
				<u><u>165,082</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Pine Ridge Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	17,249	644	172
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,210 (5)	171	46
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	8,252	8,000	0
616	Fuel for Power Purchased	172	172	X X X X X X
618	Chemicals	5,687	0	X X X X X X
620	Materials and Supplies	3,888	7	1,741
631	Contractual Services - Eng.	25	0	0
632	Contractual Services - Acct.	143	0	0
633	Contractual Services - Legal	616	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	7,078	0	0
636	Contractual Services - Other	6,342	0	0
641	Rental of Building/Real Property	409	0	0
642	Rental of Equipment	31	0	0
650	Transportation Expenses	3,859	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	769	0	0
658	Insurance - Workmans's Comp	590 (5)	8	2
659	Insurance - Other	7	0	0
660	Advertising Expense	168	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	217	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	467	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	231	X X X X X X	X X X X X X
675	Miscellaneous Expenses	7,499	2,858	0
	Total Water Utility Expenses	<u>67,905</u>	<u>11,859</u>	<u>1,961</u>

SYSTEM NAME: Osceola / Pine Ridge Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	8,046	1,147	916	1,164	2,283	2,877
603	0	0	0	0	0	0
604	2,131	304	243	308	605	403
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	9	243
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	5,687	0	0	0	0	0
620	0	1,229	14	221	268	408
631	0	0	0	0	0	25
632	0	0	0	0	0	143
633	0	0	0	0	0	616
634	0	0	0	0	0	0
635	6,962	0	0	0	105	11
636	0	710	0	0	0	5,632
641	0	0	0	0	79	329
642	0	0	0	0	5	25
650	0	0	2,817	0	16	1,026
656	0	0	0	0	0	0
657	0	0	0	0	0	769
658	97	14	11	14	28	416
659	0	0	0	0	0	7
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	168
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	217
667	0	0	0	0	0	467
668	0	0	0	0	0	0
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	231	0
675	0	0	0	0	2,024	2,617
	<u>22,924</u>	<u>3,404</u>	<u>4,001</u>	<u>1,707</u>	<u>5,653</u>	<u>16,397</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	409,474
Less:			
	Nonused and Useful Plant (1)		9,055
108.1	Accumulated Depreciation	W-6(b)	107,048
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	13,647
252	Advances for Construction	F-21	0
Subtotal			<u>279,724</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	3,727
Subtotal			<u>283,451</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		9,560
	Other (Specify):		
	Deferred Taxes		(11,279)
	Regulatory Assets		6,359
	Cwip		406
WATER RATE BASE			288,498
WATER OPERATING INCOME		W-3	19,649
ACHIEVED RATE OF RETURN			<u>6.81%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Piney Woods

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	75,932
469	Less: Guaranteed Revenue and AFPI	W-9	247
Net Operating Revenues			<u>75,685</u>
401	Operating Expenses	W-10(a)	29,626
403	Depreciation Expense	W-6(a)	13,630
	Less: Amortization Of CIAC	W-8(a)	475
Net Depreciation Expense			<u>13,155</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,417
408.11	Property Taxes		4,898
408.12	Payroll Taxes		902
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		9,218
409.	Income Taxes		1,900
410.	Deferred Federal Income Taxes		2,067
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		70
Utility Operating Expenses			56,036
Utility Operating Income			19,649
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	247
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>19,896</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Piney Woods

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,760	0	0	1,760
303	Land and Land Rights	6,489	476	(388)	6,577
304	Structures and Improvements	15,920	4,676	(4,100)	16,496
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,819	0	0	3,819
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	35,710	0	0	35,710
311	Pumping Equipment	21,585	0	0	21,585
320	Water Treatment Equipment	2,992	0	0	2,992
330	Distribution Reservoirs and Standpipes	234,334	0	0	234,334
331	Transmission and Distribution Mains	57,127	0	0	57,127
333	Services	4,807	0	0	4,807
334	Meters and Meter Installations	9,011	1,062	(863)	9,210
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,360	7,292	(6,360)	7,292
341	Transportation Equipment	1,218	1,255	(1,218)	1,255
342	Stores Equipment	51	84	(51)	84
343	Tools, Shop and Garage Equip.	1,132	1,147	(1,132)	1,147
344	Laboratory Equipment	263	305	(263)	305
345	Power Operated Equipment	1,328	1,409	(1,328)	1,409
346	Communication Equipment	2,103	3,044	(2,103)	3,044
347	Miscellaneous Equipment	394	520	(394)	520
348	Other Tangible Plant	40	0	(40)	0
	Total Water Plant	406,442	21,271	(18,238)	409,474

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	1,760	1,760	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	6,577	X X X X X X	0	6,101	0	476
304	Structures and Improvements	16,496	X X X X X X	0	11,820	0	4,676
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	3,819	X X X X X X	3,819	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	35,710	X X X X X X	35,710	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	21,585	X X X X X X	13,651	2,757	5,177	X X X X X X
320	Water Treatment Equipment	2,992	X X X X X X	X X X X X X	2,992	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	234,334	X X X X X X	X X X X X X	X X X X X X	234,334	X X X X X X
331	Transmission and Distribution Mains	57,127	X X X X X X	X X X X X X	X X X X X X	57,127	X X X X X X
333	Services	4,807	X X X X X X	X X X X X X	X X X X X X	4,807	X X X X X X
334	Meters and Meter Installations	9,210	X X X X X X	X X X X X X	X X X X X X	9,210	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
340	Office Furniture and Equip	7,292	X X X X X X	X X X X X X	X X X X X X	X X X X X X	7,292
341	Transportation Equipment	1,255	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,255
342	Stores Equipment	84	X X X X X X	X X X X X X	X X X X X X	X X X X X X	84
343	Tools, Shop and Garage Equip.	1,147	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,147
344	Laboratory Equipment	305	X X X X X X	X X X X X X	X X X X X X	X X X X X X	305
345	Power Operated Equipment	1,409	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,409
346	Communication Equipment	3,044	X X X X X X	X X X X X X	X X X X X X	X X X X X X	3,044
347	Miscellaneous Equipment	520	X X X X X X	X X X X X X	X X X X X X	X X X X X X	520
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		409,474	1,760	53,180	23,670	310,655	20,209

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Piney Woods

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Piney Woods

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	511	44	0	44
304	Structures and Improvements	6,050	376	422	798
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,074	127	0	127
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	10,595	1,785	0	1,785
311	Pumping Equipment	10,653	1,080	0	1,080
320	Water Treatment Equipment	(2,996)	136	0	136
330	Distribution Reservoirs and Standpipes	38,317	6,327	0	6,327
331	Transmission and Distribution Mains	17,610	1,331	0	1,331
333	Services	2,558	120	0	120
334	Meters and Meter Installations	2,187	456	0	456
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,719	1,161	3,836	4,997
341	Transportation Equipment	1,194	87	1,222	1,309
342	Stores Equipment	27	6	28	34
343	Tools, Shop and Garage Equip.	509	91	521	612
344	Laboratory Equipment	116	25	119	144
345	Power Operated Equipment	946	129	985	1,114
346	Communication Equipment	659	311	679	989
347	Miscellaneous Equipment	96	39	99	137
348	Other Tangible Plant	10	0	11	11
Total Water Accumulated Depreciation		93,835	13,630	7,920	21,550

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Piney Woods

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	555
304	Structures and Improvements	12 (4)	0	285	296 (3)	6,551
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,201
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	12,380
311	Pumping Equipment	0	0	0	0	11,733
320	Water Treatment Equipment	0	0	0	0	(2,860)
330	Distribution Reservoirs and Standpipes	0	0	0	0	44,644
331	Transmission and Distribution Mains	0	0	0	0	18,941
333	Services	0	0	0	0	2,678
334	Meters and Meter Installations	863	0	0	863	1,780
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	3,694	3,695 (3)	5,020
341	Transportation Equipment	79 (4)	0	1,188	1,267 (3)	1,236
342	Stores Equipment	0 (4)	0	13	13 (3)	47
343	Tools, Shop and Garage Equip.	16 (4)	0	524	540 (3)	581
344	Laboratory Equipment	4 (4)	0	109	113 (3)	147
345	Power Operated Equipment	0 (4)	0	975	975 (3)	1,085
346	Communication Equipment	14 (4)	0	488	503 (3)	1,145
347	Miscellaneous Equipment	1 (4)	0	50	51 (3)	182
348	Other Tangible Plant	0 (4)	0	21	21 (3)	0
	Total Water Accumulated Depreciation	991	0	7,347	8,338	107,048

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Piney Woods

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		12,268
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>13,647</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Piney Woods

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	3,252
Debits during year:	
Accruals charge to Account 272	475
Other debits (specify):	
Total Debits	475
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>3,727</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Piney Woods

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Piney Woods

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	167	167	74,833
461.2	Metered Sales to Commercial Customer	1	1	1,027
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>168</u>	<u>168</u>	<u>75,860</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>168</u>	<u>168 (6)</u>	<u>75,860</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			247
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			480
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(655)
Total Other Water Revenues				
				72
Total Water Operating Revenues				
				<u>75,932</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,432	460	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,106 (5)	122	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,908	3,818	0
616	Fuel for Power Purchased	653	653	X X X X X X
618	Chemicals	1,674	0	X X X X X X
620	Materials and Supplies	484	2	0
631	Contractual Services - Eng.	9	0	0
632	Contractual Services - Acct.	51	0	0
633	Contractual Services - Legal	220	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,680	0	0
636	Contractual Services - Other	2,062	0	0
641	Rental of Building/Real Property	146	0	0
642	Rental of Equipment	11	0	0
650	Transportation Expenses	3,096	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	275	0	0
658	Insurance - Workmans's Comp	238 (5)	6	0
659	Insurance - Other	2	0	0
660	Advertising Expense	60	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	77	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	167	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	82	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,192	2,534	0
	Total Water Utility Expenses	<u>29,626</u>	<u>7,594</u>	<u>0</u>

SYSTEM NAME: Lake / Piney Woods

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,331	394	1,369	35	816	1,028
603						
	0	0	0	0	0	0
604	1,147	104	363	9	216	144
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	3	87
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	1,674	0	0	0	0	0
620	0	240	0	0	96	146
631	0	0	0	0	0	9
632	0	0	0	0	0	51
633	0	0	0	0	0	220
634	0	0	0	0	0	0
635	1,639	0	0	0	38	4
636	0	50	0	0		2,012
641	0	0	0	0	28	118
642	0	0	0	0	2	9
650	0	0	2,724	0	6	366
656	0	0	0	0	0	0
657	0	0	0	0	0	275
658	52	5	17	0	10	149
659	0	0	0	0	0	2
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	60
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	77
667	0	0	0	0	0	167
668	0	0	0	0	0	0
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	82	0
675	0	0	0	0	723	935
	<u>8,844</u>	<u>793</u>	<u>4,472</u>	<u>45</u>	<u>2,020</u>	<u>5,858</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	242,504
	Less:		
	Nonused and Useful Plant (1)		19,141
108.1	Accumulated Depreciation	W-6(b)	70,244
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	20,580
252	Advances for Construction	F-21	0
	Subtotal		<u>132,539</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	6,556
	Subtotal		<u>139,095</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		11,207
	Other (Specify):		
	Deferred Taxes		(6,007)
	Regulatory Assets		6,902
	Cwip		387
	WATER RATE BASE		151,583
	WATER OPERATING INCOME	W-3	5,539
	ACHIEVED RATE OF RETURN		<u>3.65%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Pomona Park

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	57,799
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>57,799</u>
401	Operating Expenses	W-10(a)	34,729
403	Depreciation Expense	W-6(a)	9,117
	Less: Amortization Of CIAC	W-8(a)	600
Net Depreciation Expense			<u>8,517</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,601
408.11	Property Taxes		3,619
408.12	Payroll Taxes		1,292
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		7,512
409.	Income Taxes		161
410.	Deferred Federal Income Taxes		1,299
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		41
Utility Operating Expenses			52,260
Utility Operating Income			5,539
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>5,539</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Pomona Park

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	7,608	454	(379)	7,683
304	Structures and Improvements	37,199	4,454	(4,002)	37,651
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,355	0	0	3,355
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	687	0	0	687
310	Power Generation Equipment	45,098	0	0	45,098
311	Pumping Equipment	6,018	3,042	0	9,060
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	56,809	0	0	56,809
331	Transmission Reservoirs and Standpipes	41,198	0	0	41,198
333	Services	7,411	0	0	7,411
334	Meters and Meter Installations	12,317	244	(150)	12,411
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	6,797	0	0	6,797
340	Office Furniture and Equip	6,208	6,947	(6,208)	6,947
341	Transportation Equipment	1,189	1,195	(1,189)	1,195
342	Stores Equipment	50	80	(50)	80
343	Tools, Shop and Garage Equip.	1,105	1,093	(1,105)	1,093
344	Laboratory Equipment	257	291	(257)	291
345	Power Operated Equipment	1,297	1,342	(1,297)	1,342
346	Communication Equipment	2,052	2,900	(2,052)	2,900
347	Miscellaneous Equipment	384	496	(384)	496
348	Other Tangible Plant	39	0	(39)	0
	Total Water Plant	237,078	22,538	(17,112)	242,504

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4 (a)



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Pomona Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Pomona Park

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCURUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	9,779	1,022	402	1,424
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,995	112	0	112
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	275	20	0	20
310	Power Generation Equipment	17,419	2,254	0	2,254
311	Pumping Equipment	(150)	377	0	377
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	6,458	1,534	0	1,534
331	Transmission and Distribution Mains	18,849	960	0	960
333	Services	2,208	186	0	186
334	Meters and Meter Installations	(4,999)	619	0	619
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,096	272	0	272
340	Office Furniture and Equip	3,630	1,106	3,654 (3)	4,760
341	Transportation Equipment	1,165	83	1,165 (3)	1,247
342	Stores Equipment	26	6	26 (3)	32
343	Tools, Shop and Garage Equip.	497	87	497 (3)	583
344	Laboratory Equipment	113	24	113 (3)	137
345	Power Operated Equipment	924	123	938 (3)	1,061
346	Communication Equipment	643	296	647 (3)	943
347	Miscellaneous Equipment	94	37	94 (3)	131
348	Other Tangible Plant	10	0	10 (3)	10
	Total Water Accumulated Depreciation	61,033	9,117	7,545	16,663

* Specify nature of transaction.
 Use () to denote reversal entries.

YEAR OF REPORT
DECEMBER 31, 2001

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Putnam / Pomona Park

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	11 (4)	0	280	291	10,912
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,107
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	295
310	Power Generation Equipment	0	0	0	0	19,673
311	Pumping Equipment	0	0	0	0	227
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	7,992
331	Transmission and Distribution Mains	0	0	0	0	19,809
333	Services	0	0	0	0	2,394
334	Meters and Meter Installations	150	0	0	150	(4,530)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	2,368
340	Office Furniture and Equip	1 (4)	0	3,607	3,608	4,783
341	Transportation Equipment	76 (4)	0	1,160	1,235	1,177
342	Stores Equipment	0 (4)	0	13	13	45
343	Tools, Shop and Garage Equip.	15 (4)	0	511	526	554
344	Laboratory Equipment	4 (4)	0	106	111	140
345	Power Operated Equipment	0 (4)	0	951	951	1,034
346	Communication Equipment	14 (4)	0	481	494	1,091
347	Miscellaneous Equipment	1 (4)	0	50	51	174
348	Other Tangible Plant	0 (4)	0	20	20	0
	Total Water Accumulated Depreciation	272	0	7,179	7,451	70,244

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Pomona Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		19,917
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	663
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		663
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>20,580</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Pomona Park

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	663 AVERAGE	663
Total Credits			<u><u>663</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	5,956
Debits during year: Accruals charge to Account 272 Other debits (specify):	600
Total Debits	600
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>6,556</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Pomona Park

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Pomona Park

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	155	153	48,059
461.2	Metered Sales to Commercial Customer	9	9	8,942
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>164</u>	<u>162</u>	<u>57,001</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>164</u>	<u>162 (6)</u>	<u>57,001</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,000
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(202)
Total Other Water Revenues				
				798
Total Water Operating Revenues				
				<u>57,799</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1	2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,188	633	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,842 (5)	168	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,809	2,723	0
616	Fuel for Power Purchased	349	349	X X X X X X
618	Chemicals	682	0	X X X X X X
620	Materials and Supplies	3,376	253	827
631	Contractual Services - Eng.	8	0	0
632	Contractual Services - Acct.	49	0	0
633	Contractual Services - Legal	210	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,323	0	0
636	Contractual Services - Other	2,446	0	0
641	Rental of Building/Real Property	139	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	4,942	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	262	0	0
658	Insurance - Workmans's Comp	265 (5)	8	0
659	Insurance - Other	2	0	0
660	Advertising Expense	57	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	74	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	159	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	79	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,459	879	0
	Total Water Utility Expenses	<u>34,729</u>	<u>5,012</u>	<u>827</u>

SYSTEM NAME: Putnam / Pomona Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,292	442	0	4,065	777	979
603	0	0	0	0	0	0
604	1,137	117	0	1,077	206	137
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	83
616	0	XXXXXX	0	XXXXXX	0	0
618	682	0	0	0	0	0
620	68	1,414	0	584	91	139
631	0	0	0	0	0	8
632	0	0	0	0	0	49
633	0	0	0	0	0	210
634	0	0	0	0	0	0
635	2,284	0	0	0	36	4
636	0	529	0	0	0	1,917
641	0	0	0	0	27	112
642	0	0	0	0	2	9
650	0	0	4,587	0	6	349
656	0	0	0	0	0	0
657	0	0	0	0	0	262
658	52	5	0	49	9	142
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	57
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	74
667	0	0	0	0	0	159
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	79	0
675	0	0	0	0	689	891
	<u>8,515</u>	<u>2,507</u>	<u>4,587</u>	<u>5,775</u>	<u>1,924</u>	<u>5,581</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	333,126
Less:			
	Nonused and Useful Plant (1)		89,416
108.1	Accumulated Depreciation	W-6(b)	97,068
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	45,150
252	Advances for Construction	F-21	0
Subtotal			<u>101,492</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	14,370
Subtotal			<u>115,862</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		10,817
	Other (Specify):		
	Deferred Taxes		(8,294)
	Regulatory Assets		5,925
	Cwip		369
WATER RATE BASE			124,680
WATER OPERATING INCOME			W-3 13,944
ACHIEVED RATE OF RETURN			<u>11.18%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Postmaster Village

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	71,032
469	Less: Guaranteed Revenue and AFPI	W-9	1,385
Net Operating Revenues			<u>69,647</u>
401	Operating Expenses	W-10(a)	33,524
403	Depreciation Expense	W-6(a)	11,373
	Less: Amortization Of CIAC	W-8(a)	1,579
Net Depreciation Expense			<u>9,794</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,196
408.11	Property Taxes		3,951
408.12	Payroll Taxes		1,482
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		8,629
409.	Income Taxes		1,977
410.	Deferred Federal Income Taxes		1,723
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		55
Utility Operating Expenses			55,703
Utility Operating Income			13,944
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	1,385
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>15,329</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Clay / Postmaster Village

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	193	0	0	193
303	Land and Land Rights	16,093	434	(354)	16,173
304	Structures and Improvements	13,338	4,261	(3,734)	13,865
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,000	0	0	5,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	66,228	0	0	66,228
311	Pumping Equipment	18,103	0	0	18,103
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	20,000	0	0	20,000
331	Transmission and Distribution Mains	138,481	1	2,193	140,675
333	Services	30,453	527	0	30,980
334	Meters and Meter Installations	7,980	554	(345)	8,189
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,792	6,645	(5,792)	6,645
341	Transportation Equipment	1,109	1,143	(1,109)	1,143
342	Stores Equipment	47	76	(47)	76
343	Tools, Shop and Garage Equip.	1,031	1,045	(1,031)	1,045
344	Laboratory Equipment	239	278	(239)	278
345	Power Operated Equipment	1,210	1,284	(1,210)	1,284
346	Communication Equipment	1,915	2,774	(1,915)	2,774
347	Miscellaneous Equipment	359	474	(359)	474
348	Other Tangible Plant	36	0	(36)	0
	Total Water Plant	327,605	19,498	(13,977)	333,126

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
SYSTEM NAME: Clay / Postmaster Village

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	193	193	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	16,173	X X X X X X	15,739	0	0	434
304	Structures and Improvements	13,865	X X X X X X	0	9,604	0	4,261
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	5,000	X X X X X X	5,000	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	66,228	X X X X X X	66,228	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	18,103	X X X X X X	18,103	0	0	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	20,000	X X X X X X	X X X X X X	X X X X X X	20,000	X X X X X X
331	Transmission and Distribution Mains	140,675	X X X X X X	X X X X X X	X X X X X X	140,675	X X X X X X
333	Services	30,980	X X X X X X	X X X X X X	X X X X X X	30,980	X X X X X X
334	Meters and Meter Installations	8,189	X X X X X X	X X X X X X	X X X X X X	8,189	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	6,645	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
340	Office Furniture and Equip	1,143	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6,645
341	Transportation Equipment	76	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,143
342	Stores Equipment	1,045	X X X X X X	X X X X X X	X X X X X X	X X X X X X	76
343	Tools, Shop and Garage Equip.	278	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,045
344	Laboratory Equipment	1,284	X X X X X X	X X X X X X	X X X X X X	X X X X X X	278
345	Power Operated Equipment	2,774	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,284
346	Communication Equipment	474	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,774
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	474
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		333,126	193	105,070	9,604	199,844	18,415

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Postmaster Village

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Clay / Postmaster Village

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	23	5	0	5
304	Structures and Improvements	3,976	307	384	691
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,844	167	0	167
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	22,610	3,312	0	3,312
311	Pumping Equipment	9,107	905	0	905
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	7,024	540	0	540
331	Transmission and Distribution Mains	32,898	3,281	0	3,281
333	Services	4,663	768	0	768
334	Meters and Meter Installations	(4,879)	404	0	404
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,387	1,058	3,495	4,553
341	Transportation Equipment	1,087	79	1,114	1,193
342	Stores Equipment	25	5	25	31
343	Tools, Shop and Garage Equip.	464	83	475	558
344	Laboratory Equipment	106	23	108	131
345	Power Operated Equipment	862	118	897	1,015
346	Communication Equipment	600	283	618	902
347	Miscellaneous Equipment	88	35	90	125
348	Other Tangible Plant	9	0	10	10
	Total Water Accumulated Depreciation	85,892	11,373	7,217	18,590

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Clay / Postmaster Village

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	28
304	Structures and Improvements	11 (4)	0	259	270	4,398
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	4,011
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	25,922
311	Pumping Equipment	0	0	0	0	10,012
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	7,564
331	Transmission and Distribution Mains	263	0	0	263	35,916
333	Services	0	0	0	0	5,431
334	Meters and Meter Installations	345	0	0	345	(4,820)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	3,364	3,365	4,575
341	Transportation Equipment	72 (4)	0	1,082	1,154	1,126
342	Stores Equipment	0 (4)	0	12	12	43
343	Tools, Shop and Garage Equip.	15 (4)	0	477	492	530
344	Laboratory Equipment	4 (4)	0	99	103	134
345	Power Operated Equipment	0 (4)	0	888	888	989
346	Communication Equipment	13 (4)	0	445	458	1,044
347	Miscellaneous Equipment	1 (4)	0	46	47	166
348	Other Tangible Plant	0 (4)	0	19	19	0
	Total Water Accumulated Depreciation	725	0	6,690	7,415	97,068

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Postmaster Village

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		41,013
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	4,137
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		4,137
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>45,150</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Postmaster Village

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	3	1,379 AVERAGE	4,137
Total Credits			<u><u>4,137</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	12,791
Debits during year:	
Accruals charge to Account 272	1,579
Other debits (specify):	
Total Debits	1,579
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>14,370</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Postmaster Village

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Postmaster Village

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	153	153	68,843
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>153</u>	<u>153</u>	<u>68,843</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>153</u>	<u>153 (6)</u>	<u>68,843</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			1,385
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			760
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			44
Total Other Water Revenues				
				<u>2,189</u>
Total Water Operating Revenues				
				<u><u>71,032</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Clay / Postmaster Village

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	12,500	1,011	277
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,194 (5)	268	73
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,029	1,947	0
616	Fuel for Power Purchased	769	769	X X X X X X
618	Chemicals	952	0	X X X X X X
620	Materials and Supplies	2,391	2	1,753
631	Contractual Services - Eng.	8	0	0
632	Contractual Services - Acct.	46	0	0
633	Contractual Services - Legal	200	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,333	0	0
636	Contractual Services - Other	2,640	0	0
641	Rental of Building/Real Property	133	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	3,000	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	250	0	0
658	Insurance - Workmans's Comp	275 (5)	12	3
659	Insurance - Other	2	0	0
660	Advertising Expense	55	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	71	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	152	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	75	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,437	919	7
	Total Water Utility Expenses	<u>33,524</u>	<u>4,928</u>	<u>2,114</u>

SYSTEM NAME: Clay / Postmaster Village

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,228	971	1,948	1,385	743	937
603	0	0	0	0	0	0
604	1,385	257	516	367	197	131
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	79
616	0	XXXXXX	0	XXXXXX	0	0
618	952	0	0	0	0	0
620	0	257	9	150	87	133
631	0	0	0	0	0	8
632	0	0	0	0	0	46
633	0	0	0	0	0	200
634	0	0	0	0	0	0
635	2,295	0	0	0	34	3
636	0	806	0	0	0	1,834
641	0	0	0	0	26	107
642	0	0	0	0	2	8
650	0	0	2,661	0	5	334
656	0	0	0	0	0	0
657	0	0	0	0	0	250
658	63	12	24	17	9	135
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	55
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	71
667	0	0	0	0	0	152
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	75	0
675	0	0	0	0	659	852
	<u>9,923</u>	<u>2,303</u>	<u>5,158</u>	<u>1,919</u>	<u>1,841</u>	<u>5,339</u>

FLORIDA WATER SERVICE CORPORATION

FOOTNOTES TO THE 2001 ANNUAL REPORT

- 1) In 2001, total company General Plant Assets are pooled at the corporate level and allocated to each system based on number of customers. Reversal of previous year general plant assets is reflected in the Retirement/Transfer column and the new allocated amounts are reflected as additions.
- 2) In 2001, Florida Water Services continued implementation of a detailed Fixed Asset System of accounting for all company owned assets. An integral part of this process is to reconcile all physically identified assets to the balance per books. This entry is a result of booking the physical inventory.
- 3) Total Company general plant accumulated depreciation is pooled at the corporate level and allocated to each plant based on number of customers. Due to the treatment of the general plant assets and the associated accumulated depreciation, the reversal of the 2000 Annual Report ending balance for accumulated depreciation is shown in the "Other Charges" column as well as any debit adjustments to the General Plant Accumulated Depreciation as reflected on the Company's 10K schedule. The re-allocation of the 2000 ending balance for General Plant Accumulated Depreciation as well as any credits to the General Plant Accumulated Depreciation as reflected on the Company's 10K schedule is shown in the "Other Credits" column. This treatment will ensure that the accruals are reflected correctly.
- 4) Total company general plant retirements and their associated salvage proceeds and cost of removal are allocated to each plant based on number of customers.
- 5) Employee Pensions and Benefits and Workman's Compensation Insurance are allocated from the corporate level to the plant based on labor charges.
- 6) Customer numbers are derived by taking the twelve month average of the total number of bills in 2001.
- 7) Retirement of the plant's assets resulting from the condemnation of Sugar Mill Country Club facility by the City of New Smyrna Beach in 2001.
- 8) Reclassified to proper plant. These amounts may not be the total of activity during the year as normal additions may have also occurred in these accounts.