

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	162,276
Less:			
	Nonused and Useful Plant (1)		1,013
108.1	Accumulated Depreciation	W-6(b)	28,586
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	61,530
252	Advances for Construction	F-21	0
Subtotal			<u>71,147</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,172
Subtotal			<u>75,319</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,800
	Other (Specify):		
	Deferred Taxes		(5,100)
	Regulatory Assets		1,244
	Cwip		111
WATER RATE BASE			75,374
WATER OPERATING INCOME		W-3	16
ACHIEVED RATE OF RETURN			<u>0.02%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Quail Ridge

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	21,188
469	Less: Guaranteed Revenue and AFPI	W-9	1,275
Net Operating Revenues			<u>19,913</u>
401	Operating Expenses	W-10(a)	11,776
403	Depreciation Expense	W-6(a)	4,980
	Less: Amortization Of CIAC	W-8(a)	1,745
Net Depreciation Expense			<u>3,235</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		953
408.11	Property Taxes		3,024
408.12	Payroll Taxes		591
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,568
409	Income Taxes		(410)
410	Deferred Federal Income Taxes		699
410	Deferred State Income Taxes		0
411	Provision for Deferred Income Taxes - Credit		
412	Investment Tax Credits Deferred to Future Periods		
412	Investment Tax Credits Restored to Operating Income		28
Utility Operating Expenses			19,897
Utility Operating Income			16
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	1,275
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>1,291</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Quail Ridge

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	3,906	130	(102)	3,934
304	Structures and Improvements	1,074	1,273	(1,074)	1,273
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,810	0	0	14,810
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	18,581	0	0	18,581
320	Water Treatment Equipment	3,743	0	0	3,743
330	Distribution Reservoirs and Standpipes	27,428	0	0	27,428
331	Transmission and Distribution Mains	69,521	0	0	69,521
333	Services	9,182	0	0	9,182
334	Meters and Meter Installations	2,638	408	0	3,046
335	Hydrants	6,660	0	0	6,660
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	1,666	1,985	(1,666)	1,985
340	Office Furniture and Equip	319	341	(319)	341
341	Transportation Equipment	13	23	(13)	23
342	Stores Equipment	297	312	(297)	312
343	Tools, Shop and Garage Equip.	69	83	(69)	83
344	Laboratory Equipment	348	384	(348)	384
345	Power Operated Equipment	551	829	(551)	829
346	Communication Equipment	103	142	(103)	142
347	Miscellaneous Equipment	10	0	(10)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	160,918	5,909	(4,551)	162,276

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1					2				3			4		5	
			INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)		
301	Organization	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
302	Franchises	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
303	Land and Land Rights	3,934	3,934	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
304	Structures and Improvements	1,273	1,273	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
305	Collecting and Impounding Reservoirs	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
306	Lake, River and Other Intakes	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
307	Wells and Springs	14,810	14,810	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
309	Supply Mains	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
310	Power Generation Equipment	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
311	Pumping Equipment	18,581	18,581	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
320	Water Treatment Equipment	3,743	3,743	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
330	Distribution Reservoirs and Standpipes	27,428	27,428	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
331	Transmission and Distribution Mains	69,521	69,521	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
333	Services	9,182	9,182	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
334	Meters and Meter Installations	3,046	3,046	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
335	Hydrants	6,660	6,660	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
336	Backflow Prevention Devices	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
339	Other Plant and Misc. Equipment	1,985	1,985	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
340	Office Furniture and Equip	341	341	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
341	Transportation Equipment	23	23	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
342	Stores Equipment	312	312	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
343	Tools, Shop and Garage Equip.	83	83	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
344	Laboratory Equipment	384	384	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
345	Power Operated Equipment	829	829	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
346	Communication Equipment	142	142	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
347	Miscellaneous Equipment	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
348	Other Tangible Plant	0	0	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	Total Water Plant	162,276	162,276	0	0	37,195	37,195	3,743	3,743	115,837	115,837	5,501	5,501					

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Quail Ridge

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Quail Ridge

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	108	4	115	119
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,312	493	0	493
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	4,039	929	0	929
320	Water Treatment Equipment	(557)	171	0	171
330	Distribution Reservoirs and Standpipes	8,258	741	0	741
331	Transmission and Distribution Mains	3,850	1,619	0	1,619
333	Services	300	230	0	230
334	Meters and Meter Installations	4	142	0	142
335	Hydrants	185	148	0	148
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	974	316	1,044 (3)	1,360
341	Transportation Equipment	313	24	333 (3)	356
342	Stores Equipment	7	2	8 (3)	9
343	Tools, Shop and Garage Equip.	133	25	142 (3)	167
344	Laboratory Equipment	30	7	32 (3)	39
345	Power Operated Equipment	248	35	268 (3)	303
346	Communication Equipment	172	85	185 (3)	269
347	Miscellaneous Equipment	25	11	27 (3)	37
348	Other Tangible Plant	3	0	3 (3)	3
	Total Water Accumulated Depreciation	23,404	4,980	2,156	7,136

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Quail Ridge

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	3 (4)	0	73	76	151
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	5,805
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	4,968
320	Water Treatment Equipment	0	0	0	0	(386)
330	Distribution Reservoirs and Standpipes	0	0	0	0	8,999
331	Transmission and Distribution Mains	0	0	0	0	5,469
333	Services	0	0	0	0	530
334	Meters and Meter Installations	0	0	0	0	146
335	Hydrants	0	0	0	0	333
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	967	968	1,366
341	Transportation Equipment	22 (4)	0	311	333	336
342	Stores Equipment	0 (4)	0	3	3	13
343	Tools, Shop and Garage Equip.	4 (4)	0	137	142	158
344	Laboratory Equipment	1 (4)	0	28	30	40
345	Power Operated Equipment	0 (4)	0	256	256	295
346	Communication Equipment	4 (4)	0	126	130	312
347	Miscellaneous Equipment	0 (4)	0	13	13	50
348	Other Tangible Plant	0 (4)	0	6	6	0
	Total Water Accumulated Depreciation	35	0	1,920	1,955	28,586

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Quail Ridge

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		55,049
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	6,481
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		6,481
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>61,530</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Quail Ridge

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	7	926 AVERAGE	6,481
Total Credits			<u><u>6,481</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,427
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,745
Total Debits	1,745
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>4,172</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Quail Ridge

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Quail Ridge

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	44	49	19,818
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>44</u>	<u>49</u>	<u>19,818</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>44</u>	<u>49 (6)</u>	<u>19,818</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF)			1,275
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			350
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(255)
Total Other Water Revenues				
				<u>1,370</u>
Total Water Operating Revenues				
				<u><u>21,188</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Quail Ridge

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,820	305	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,242 (5)	81	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	695	671	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	189	0	X X X X X X
620	Materials and Supplies	94	1	0
631	Contractual Services - Eng.	2	0	0
632	Contractual Services - Acct.	14	0	0
633	Contractual Services - Legal	60	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,503	0	0
636	Contractual Services - Other	951	0	0
641	Rental of Building/Real Property	40	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	657	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	75	0	0
658	Insurance - Workmans's Comp	95 (5)	4	0
659	Insurance - Other	1	0	0
660	Advertising Expense	16	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	21	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	45	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	22	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,230	779	0
	Total Water Utility Expenses	<u>11,776</u>	<u>1,840</u>	<u>0</u>

SYSTEM NAME: Lake / Quail Ridge

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,113	0	843	57	222	280
603						
	0	0	0	0	0	0
604	825	0	223	15	59	39
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	24
616	0	XXXXXX	0	XXXXXX	0	0
618	189	0	0	0	0	0
620	0	27	0	0	26	40
631	0	0	0	0	0	2
632	0	0	0	0	0	14
633	0	0	0	0	0	60
634	0	0	0	0	0	0
635	1,492	0	0	0	10	1
636	0	403	0	0		548
641	0	0	0	0	8	32
642	0	0	0	0	1	2
650	0	0	556	0	2	100
656	0	0	0	0	0	0
657	0	0	0	0	0	75
658	38	0	10	1	3	40
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	16
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	21
667	0	0	0	0	0	45
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	22	0
675	0	0	0	0	197	254
	<u>5,656</u>	<u>430</u>	<u>1,633</u>	<u>73</u>	<u>550</u>	<u>1,594</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT

SYSTEM NAME: St. Johns / Remington Forest

DECEMBER 31, 2001

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	268,418
Less:			
108.1	Nonused and Useful Plant (1) Accumulated Depreciation	W-6(b)	67,211
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	73,524
252	Advances for Construction	F-21	0
Subtotal			127,683
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	21,342
Subtotal			149,025
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		9,063
	Other (Specify):		
	Deferred Taxes		(5,867)
	Regulatory Asset		2,985
	Cwip		194
WATER RATE BASE			155,401
WATER OPERATING INCOME			W-3 (4,712)
ACHIEVED RATE OF RETURN			<u>(3.03%)</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Remington Forest

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	33,829
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			33,829
401	Operating Expenses	W-10(a)	28,087
403	Depreciation Expense	W-6(a)	7,244
	Less: Amortization of CIAC	W-8(a)	1,850
Net Depreciation Expense			5,394
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,522
408.11	Property Taxes		2,425
408.12	Payroll Taxes		1,733
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			5,680
409.1	Income Taxes		(1,778)
410.1	Deferred Federal Income Taxes		1,120
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		37
Utility Operating Expenses			38,541
Utility Operating Income			(4,712)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(4,712)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Remington Forest

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,798	0	0	3,798
303	Land and Land Rights	25,183	29,255	(183)	54,254
304	Structures and Improvements	4,378	2,241	(1,928)	4,691
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	19,964	0	0	19,964
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	11,977	1,109	0	13,086
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	31,147	0	0	31,147
320	Water Treatment Equipment	8,459	0	0	8,459
330	Distribution Reservoirs and Standpipes	52,067	0	0	52,067
331	Transmission and Distribution Mains	48,268	0	0	48,268
333	Services	11,515	1,709	0	13,224
334	Meters and Meter Installations	3,692	51	0	3,743
335	Hydrants	8,500	0	0	8,500
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	2,991	3,495	(2,991)	3,495
340	Office Furniture and Equip	573	601	(573)	601
341	Transportation Equipment	24	40	(24)	40
342	Stores Equipment	532	550	(532)	550
343	Tools, Shop and Garage Equip.	124	146	(124)	146
344	Laboratory Equipment	625	675	(625)	675
345	Power Operated Equipment	989	1,459	(989)	1,459
346	Communication Equipment	185	249	(185)	249
347	Miscellaneous Equipment	19	0	(19)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	235,008	41,582	(8,171)	268,418

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: St. Johns / Remington Forest

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	3,798	3,798	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	54,254	54,254	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	4,691	4,691	29,026	25,000	0	228
305	Collecting and Impounding Reservoirs	0	0	0	2,450	0	2,241
306	Lake, River and Other Intakes	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	19,964	19,964	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	0	19,964	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	13,086	13,086	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	31,147	31,147	26,347	0	4,800	XXXXXX
320	Water Treatment Equipment	8,459	8,459	XXXXXX	8,459	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	52,067	52,067	XXXXXX	XXXXXX	52,067	XXXXXX
331	Transmission and Distribution Mains	48,268	48,268	XXXXXX	XXXXXX	48,268	XXXXXX
333	Services	13,224	13,224	XXXXXX	XXXXXX	13,224	XXXXXX
334	Meters and Meter Installations	3,743	3,743	XXXXXX	XXXXXX	3,743	XXXXXX
335	Hydrants	8,500	8,500	XXXXXX	XXXXXX	8,500	XXXXXX
336	Backflow Prevention Devices	0	0	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	3,495	3,495	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	601	601	XXXXXX	XXXXXX	XXXXXX	3,495
341	Transportation Equipment	40	40	XXXXXX	XXXXXX	XXXXXX	601
342	Stores Equipment	550	550	XXXXXX	XXXXXX	XXXXXX	40
343	Tools, Shop and Garage Equip.	146	146	XXXXXX	XXXXXX	XXXXXX	550
344	Laboratory Equipment	675	675	XXXXXX	XXXXXX	XXXXXX	146
345	Power Operated Equipment	1,459	1,459	XXXXXX	XXXXXX	XXXXXX	675
346	Communication Equipment	249	249	XXXXXX	XXXXXX	XXXXXX	1,459
347	Miscellaneous Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	249
348	Other Tangible Plant	0	0	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		268,418	3,798	88,423	35,909	130,602	9,686

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Remington Forest

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: St. Johns / Remington Forest

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,006	95	0	95
304	Structures and Improvements	583	83	202 (3)	285
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,050	665	0	665
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,493	358	0	358
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	7,579	1,558	0	1,558
320	Water Treatment Equipment	5,863	385	0	385
330	Distribution Reservoirs and Standpipes	19,414	1,406	0	1,406
331	Transmission and Distribution Mains	16,362	1,125	0	1,125
333	Services	3,863	309	0	309
334	Meters and Meter Installations	(6,394)	185	0	185
335	Hydrants	2,444	189	0	189
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	1,749	556	1,838 (3)	2,395
340	Office Furniture and Equip	561	42	586 (3)	627
341	Transportation Equipment	13	3	13 (3)	16
342	Stores Equipment	239	44	250 (3)	293
343	Tools, Shop and Garage Equip.	55	12	57 (3)	69
344	Laboratory Equipment	445	62	472 (3)	534
345	Power Operated Equipment	310	149	325 (3)	474
346	Communication Equipment	45	19	47 (3)	66
347	Miscellaneous Equipment	5	0	5 (3)	5
348	Other Tangible Plant				
	Total Depreciation Water Plant In Service	59,684	7,244	3,796	11,040

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Remington Forest

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,101
304	Structures and Improvements	6	(4)	133	(3)	729
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	4,715
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,851
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	9,137
320	Water Treatment Equipment	0	0	0	0	6,248
330	Distribution Reservoirs and Standpipes	0	0	0	0	20,820
331	Transmission and Distribution Mains	0	0	0	0	17,487
333	Services	0	0	0	0	4,172
334	Meters and Meter Installations	0	0	0	0	(6,209)
335	Hydrants	0	0	0	0	2,633
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1	(4)	1,737	(3)	2,406
341	Transportation Equipment	38	(4)	558	(3)	592
342	Stores Equipment	0	(4)	6	(3)	23
343	Tools, Shop and Garage Equip.	8	(4)	247	(3)	279
344	Laboratory Equipment	2	(4)	51	(3)	71
345	Power Operated Equipment	0	(4)	459	(3)	520
346	Communication Equipment	7	(4)	228	(3)	549
347	Miscellaneous Equipment	1	(4)	23	(3)	87
348	Other Tangible Plant	0	(4)	10	(3)	0
	Total Depreciation Water Plant In Service	62	0	3,452	3,513	67,211

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Remington Forest

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		72,145
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>73,524</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Remington Forest

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	1	1,379	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	19,492
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,850
Total Debits	1,850
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>21,342</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Remington Forest

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Remington Forest

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0 (20)	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	79	81	33,833
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		79	81	\$33,833
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>79</u>	<u>81</u> (6)	<u>\$33,833</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			265
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(269)
Total Other Water Revenues				(\$4)
Total Water Operating Revenues				<u>\$33,829</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: St. Johns / Remington Forest

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	13,541	1,420	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,525 (5)	376	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,724	1,681	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	474	0	X X X X X X
620	Materials and Supplies	1,966	51	1,089
631	Contractual Services - Eng.	4	0	0
632	Contractual Services - Acct.	24	0	0
633	Contractual Services - Legal	105	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,137	0	0
636	Contractual Services - Other	1,748	0	0
641	Rental of Building/Real Property	70	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	2,154	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	132	0	0
658	Insurance - Workman's Compensation	229 (5)	17	0
659	Insurance - Other	1	0	0
660	Advertising Expense	29	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	37	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	80	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	40	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,062	267	0
	Total Water Utility Expenses	<u>28,087</u>	<u>3,812</u>	<u>1,089</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	5.162	1,052	2,709	2,314	391	493
603	0	0	0	0	0	0
604	1,367	279	718	613	104	69
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	42
616	0	X X X X X X	0	X X X X X X	0	0
618	474	0	0	0	0	0
620	75	635	0	0	46	70
631	0	0	0	0	0	4
632	0	0	0	0	0	24
633	0	0	0	0	0	105
634	0	0	0	0	0	0
635	1,117	0	0	0	18	2
636	0	783	0	0	0	965
641	0	0	0	0	14	56
642	0	0	0	0	1	4
650	0	0	1,976	0	3	176
656	0	0	0	0	0	0
657	0	0	0	0	0	132
658	0	0	0	0	0	0
659	62	13	33	28	5	71
660	0	0	0	0	0	1
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	29
667	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	37
668	0	0	0	0	0	80
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	40	0
675	0	0	0	0	347	448
	<u>8,258</u>	<u>2,762</u>	<u>5,435</u>	<u>2,955</u>	<u>968</u>	<u>2,808</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	145,058
Less:			
	Nonused and Useful Plant (1)		6,124
108.1	Accumulated Depreciation	W-6(b)	68,753
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	26,109
252	Advances for Construction	F-21	0
Subtotal			<u>44,072</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	21,089
Subtotal			<u>65,161</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		8,195
	Other (Specify):		
	Deferred Taxes		(4,687)
	Regulatory Assets		3,921
	Cwip		288
WATER RATE BASE			72,878
WATER OPERATING INCOME			W-3 1,366
ACHIEVED RATE OF RETURN			<u>1.87%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / River Grove

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	35,613
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>35,613</u>
401	Operating Expenses	W-10(a)	25,396
403	Depreciation Expense	W-6(a)	5,420
	Less: Amortization Of CIAC	W-8(a)	773
Net Depreciation Expense			<u>4,647</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,603
408.11	Property Taxes		998
408.12	Payroll Taxes		1,142
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		3,743
409.	Income Taxes		(164)
410.	Deferred Federal Income Taxes		599
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		25
Utility Operating Expenses			<u>34,247</u>
Utility Operating Income			<u>1,366</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>1,366</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Putnam / River Grove

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	3,756	299	(245)	3,810
304	Structures and Improvements	26,765	2,933	(2,587)	27,111
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,139	0	0	3,139
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,087	0	0	3,087
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	23,204	0	0	23,204
320	Water Treatment Equipment	6,072	0	0	6,072
330	Distribution Reservoirs and Standpipes	39,939	0	0	39,939
331	Transmission and Distribution Mains	22,098	0	0	22,098
333	Services	2,418	0	0	2,418
334	Meters and Meter Installations	4,713	167	(144)	4,736
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,013	4,574	(4,013)	4,574
341	Transportation Equipment	768	787	(768)	787
342	Stores Equipment	32	53	(32)	53
343	Tools, Shop and Garage Equip.	714	720	(714)	720
344	Laboratory Equipment	166	191	(166)	191
345	Power Operated Equipment	838	884	(838)	884
346	Communication Equipment	1,327	1,909	(1,327)	1,909
347	Miscellaneous Equipment	248	326	(248)	326
348	Other Tangible Plant	25	0	(25)	0
	Total Water Plant	143,322	12,843	(11,107)	145,058

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	3,810	X X X X X X	3,511	0	0	299
304	Structures and Improvements	27,111	X X X X X X	24,178	0	0	2,933
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	3,139	X X X X X X	3,139	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	3,087	X X X X X X	3,087	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	23,204	X X X X X X	2,632	0	20,572	X X X X X X
320	Water Treatment Equipment	6,072	X X X X X X	X X X X X X	6,072	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	39,939	X X X X X X	X X X X X X	X X X X X X	39,939	X X X X X X
331	Transmission and Distribution Mains	22,098	X X X X X X	X X X X X X	X X X X X X	22,098	X X X X X X
333	Services	2,418	X X X X X X	X X X X X X	X X X X X X	2,418	X X X X X X
334	Meters and Meter Installations	4,736	X X X X X X	X X X X X X	X X X X X X	4,736	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equip	4,574	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,574
341	Transportation Equipment	787	X X X X X X	X X X X X X	X X X X X X	X X X X X X	787
342	Stores Equipment	53	X X X X X X	X X X X X X	X X X X X X	X X X X X X	53
343	Tools, Shop and Garage Equip.	720	X X X X X X	X X X X X X	X X X X X X	X X X X X X	720
344	Laboratory Equipment	191	X X X X X X	X X X X X X	X X X X X X	X X X X X X	191
345	Power Operated Equipment	884	X X X X X X	X X X X X X	X X X X X X	X X X X X X	884
346	Communication Equipment	1,909	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,909
347	Miscellaneous Equipment	326	X X X X X X	X X X X X X	X X X X X X	X X X X X X	326
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		145,058	0	36,547	6,072	89,763	12,676

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / River Grove

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Putnam / River Grove

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	12,483	743	264	1,008
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,191	105	0	105
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,658	88	0	88
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	14,967	1,160	0	1,160
320	Water Treatment Equipment	(3,471)	276	0	276
330	Distribution Reservoirs and Standpipes	18,446	1,078	0	1,078
331	Transmission and Distribution Mains	9,719	515	0	515
333	Services	1,323	60	0	60
334	Meters and Meter Installations	1,318	236	0	236
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,346	728	2,406 (3)	3,134
341	Transportation Equipment	753	54	767 (3)	821
342	Stores Equipment	17	4	17 (3)	21
343	Tools, Shop and Garage Equip.	321	57	327 (3)	384
344	Laboratory Equipment	73	16	75 (3)	90
345	Power Operated Equipment	597	81	618 (3)	699
346	Communication Equipment	416	195	426 (3)	621
347	Miscellaneous Equipment	61	24	62 (3)	86
348	Other Tangible Plant	6	0	7 (3)	7
	Total Water Accumulated Depreciation	63,225	5,420	4,968	10,388

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / River Grove

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	7 (4)	0	179	(3)	13,304
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,296
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,746
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	16,127
320	Water Treatment Equipment	0	0	0	0	(3,195)
330	Distribution Reservoirs and Standpipes	0	0	0	0	19,524
331	Transmission and Distribution Mains	0	0	0	0	10,234
333	Services	0	0	0	0	1,383
334	Meters and Meter Installations	144	0	0	144	1,410
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,331	(3)	3,149
341	Transportation Equipment	50 (4)	0	749	(3)	775
342	Stores Equipment	0 (4)	0	8	(3)	30
343	Tools, Shop and Garage Equip.	10 (4)	0	331	(3)	365
344	Laboratory Equipment	3 (4)	0	69	(3)	92
345	Power Operated Equipment	0 (4)	0	615	(3)	681
346	Communication Equipment	9 (4)	0	309	(3)	718
347	Miscellaneous Equipment	1 (4)	0	32	(3)	114
348	Other Tangible Plant	0 (4)	0	13	(3)	0
	Total Water Accumulated Depreciation	224	0	4,636	4,860	66,753

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / River Grove

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		26,109
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>26,109</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / River Grove

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	20,316
Debits during year:	
Accruals charge to Account 272	773
Other debits (specify):	
Total Debits	773
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>21,089</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / River Grove

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / River Grove

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	106	105	35,430
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>106</u>	<u>105</u>	<u>35,430</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>106</u>	<u>105 (6)</u>	<u>35,430</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			470
472	Rents From Water Property			0
473	interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(287)
Total Other Water Revenues				
				183
Total Water Operating Revenues				
				<u>35,613</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / River Grove

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,496	707	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,435 (5)	187	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	795	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	620	0	X X X X X X
620	Materials and Supplies	2,902	2	1,510
631	Contractual Services - Eng.	5	0	0
632	Contractual Services - Acct.	32	0	0
633	Contractual Services - Legal	138	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,597	0	0
636	Contractual Services - Other	1,471	0	0
641	Rental of Building/Real Property	92	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	2,916	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	172	0	0
658	Insurance - Workmans's Comp	200 (5)	9	0
659	Insurance - Other	1	0	0
660	Advertising Expense	38	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	49	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	105	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	52	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,271	1,231	0
	Total Water Utility Expenses	<u>25,396</u>	<u>2,136</u>	<u>1,510</u>

SYSTEM NAME: Putnam / River Grove

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,960	856	5	2,812	512	645
603	0	0	0	0	0	0
604	1,049	227	1	745	136	90
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	739	XXXXXX	0	XXXXXX	2	54
616	0	XXXXXX	0	XXXXXX	0	0
618	620	0	0	0	0	0
620	19	834	0	386	60	91
631	0	0	0	0	0	5
632	0	0	0	0	0	32
633	0	0	0	0	0	138
634	0	0	0	0	0	0
635	1,571	0	0	0	24	2
636	0	209	0	0	0	1,262
641	0	0	0	0	18	74
642	0	0	0	0	1	6
650	0	0	2,683	0	4	230
656	0	0	0	0	0	0
657	0	0	0	0	0	172
658	48	10	0	34	6	93
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	38
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	49
667	0	0	0	0	0	105
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	52	0
675	0	0	0	0	454	586
	<u>8,006</u>	<u>2,136</u>	<u>2,689</u>	<u>3,977</u>	<u>1,267</u>	<u>3,675</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	466,819
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	167,386
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	15,081
252	Advances for Construction	F-21	0
Subtotal			<u>284,352</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	12,160
Subtotal			<u>296,512</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		11,600
	Other (Specify):		
	Deferred Taxes		(12,259)
	Regulatory Assets		6,522
	Cwip		1,826
WATER RATE BASE			304,202
WATER OPERATING INCOME		W-3	11,837
ACHIEVED RATE OF RETURN			<u>3.89%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Salt Springs

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	76,619
469	Less: Guaranteed Revenue and AFPI	W-9	760
Net Operating Revenues			<u>75,859</u>
401	Operating Expenses	W-10(a)	35,948
403	Depreciation Expense	W-6(a)	17,152
	Less: Amortization Of CIAC	W-8(a)	513
Net Depreciation Expense			<u>16,639</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,448
408.11	Property Taxes		3,267
408.12	Payroll Taxes		1,668
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		8,383
409.	Income Taxes		441
410.	Deferred Federal Income Taxes		2,529
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		82
Utility Operating Expenses			64,022
Utility Operating Income			11,837
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	760
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>12,597</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Marion / Salt Springs

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	2,320	0	0	2,320
303	Land and Land Rights	291	366	(291) (1)	366
304	Structures and Improvements	68,194	3,597	(3,075) (1)	68,716
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	81,526	0	0	81,526
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,304	0	0	3,304
310	Power Generation Equipment	68,336	0	0	68,336
311	Pumping Equipment	18,047	0	0	18,047
320	Water Treatment Equipment	56,003	0	0	56,003
330	Distribution Reservoirs and Standpipes	24,265	0	0	24,265
331	Transmission and Distribution Mains	116,199	0	0	116,199
333	Services	2,041	57	0	2,098
334	Meters and Meter Installations	10,045	272	(58)	10,259
335	Hydrants	1,349	0	0	1,349
336	Backflow Prevention Devices	2,449	0	0	2,449
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	4,770	5,610	(4,770) (1)	5,610
341	Transportation Equipment	913	965	(913) (1)	965
342	Stores Equipment	38	64	(38) (1)	64
343	Tools, Shop and Garage Equip.	849	883	(849) (1)	883
344	Laboratory Equipment	197	235	(197) (1)	235
345	Power Operated Equipment	996	1,084	(996) (1)	1,084
346	Communication Equipment	1,577	2,342	(1,577) (1)	2,342
347	Miscellaneous Equipment	295	400	(295) (1)	400
348	Other Tangible Plant	30	0	(30) (1)	0
	Total Water Plant	464,035	15,874	(13,089)	466,819

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	2,320	2,320	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	366	X X X X X X X	0	0	0	366
304	Structures and Improvements	68,716	X X X X X X X	64,811	308	X X X X X X X	3,597
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	81,526	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	81,526	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	3,304	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	3,304	X X X X X X X	68,336	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	68,336	X X X X X X X	17,483	564	X X X X X X X	X X X X X X X
311	Pumping Equipment	18,047	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
320	Water Treatment Equipment	56,003	X X X X X X X	X X X X X X X	56,003	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	24,265	X X X X X X X	X X X X X X X	X X X X X X X	24,265	X X X X X X X
331	Transmission and Distribution Mains	116,199	X X X X X X X	X X X X X X X	X X X X X X X	116,199	X X X X X X X
333	Services	2,098	X X X X X X X	X X X X X X X	X X X X X X X	2,098	X X X X X X X
334	Meters and Meter Installations	10,259	X X X X X X X	X X X X X X X	X X X X X X X	10,259	X X X X X X X
335	Hydrants	1,349	X X X X X X X	X X X X X X X	X X X X X X X	1,349	X X X X X X X
336	Backflow Prevention Devices	2,449	X X X X X X X	X X X X X X X	X X X X X X X	2,449	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	5,610	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	5,610
341	Transportation Equipment	965	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	965
342	Stores Equipment	64	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	64
343	Tools, Shop and Garage Equip.	883	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	883
344	Laboratory Equipment	235	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	235
345	Power Operated Equipment	1,084	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,084
346	Communication Equipment	2,342	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	2,342
347	Miscellaneous Equipment	400	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	400
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		466,819	2,320	235,460	56,875	156,619	15,545

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Salt Springs

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Salt Springs

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	886	58	0	58
304	Structures and Improvements	25,356	1,986	324	2,310
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	18,545	2,715	0	2,715
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	744	95	0	95
310	Power Generation Equipment	35,870	3,417	0	3,417
311	Pumping Equipment	(3,872)	903	0	903
320	Water Treatment Equipment	21,414	2,548	0	2,548
330	Distribution Reservoirs and Standpipes	7,494	655	0	655
331	Transmission and Distribution Mains	37,807	2,707	0	2,707
333	Services	551	51	0	51
334	Meters and Meter Installations	(1,655)	508	0	508
335	Hydrants	291	30	0	30
336	Backflow Prevention Devices	913	57	0	57
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,789	893	2,951 (3)	3,844
341	Transportation Equipment	895	67	940 (3)	1,007
342	Stores Equipment	20	4	21 (3)	26
343	Tools, Shop and Garage Equip.	382	70	401 (3)	471
344	Laboratory Equipment	87	19	92 (3)	111
345	Power Operated Equipment	710	99	757 (3)	857
346	Communication Equipment	494	239	522 (3)	761
347	Miscellaneous Equipment	72	30	76 (3)	106
348	Other Tangible Plant	8	0	8 (3)	8
	Total Water Accumulated Depreciation	149,801	17,152	6,092	23,244

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Salt Springs

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	944
304	Structures and Improvements	9 (4)	0	210	219 (3)	27,447
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	21,260
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	839
310	Power Generation Equipment	0	0	0	0	39,287
311	Pumping Equipment	0	0	0	0	(2,969)
320	Water Treatment Equipment	0	0	0	0	23,962
330	Distribution Reservoirs and Standpipes	0	0	0	0	8,149
331	Transmission and Distribution Mains	0	0	0	0	40,514
333	Services	0	0	0	0	602
334	Meters and Meter Installations	58	0	0	58	(1,205)
335	Hydrants	0	0	0	0	321
336	Backflow Prevention Devices	0	0	0	0	970
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,770	2,771 (3)	3,862
341	Transportation Equipment	61 (4)	0	891	952 (3)	951
342	Stores Equipment	0 (4)	0	10	10 (3)	37
343	Tools, Shop and Garage Equip.	12 (4)	0	393	405 (3)	447
344	Laboratory Equipment	3 (4)	0	81	85 (3)	113
345	Power Operated Equipment	0 (4)	0	732	732 (3)	835
346	Communication Equipment	11 (4)	0	363	374 (3)	881
347	Miscellaneous Equipment	1 (4)	0	37	38 (3)	140
348	Other Tangible Plant	0 (4)	0	16	16 (3)	0
	Total Water Accumulated Depreciation	156	0	5,503	5,659	167,386

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Salt Springs

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		12,053
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	3,028
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		3,028
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>15,081</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Salt Springs

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	3	1,009 AVERAGE	3,028
Total Credits			<u><u>3,028</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	11,647
Debits during year:	
Accruals charge to Account 272	513
Other debits (specify):	
Total Debits	513
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>12,160</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Salt Springs

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Salt Springs

WATER OPERATING REVENUES

ACCT. NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	113	123	28,999
461.2	Metered Sales to Commercial Customer	13	13	46,985
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>126</u>	<u>136</u>	<u>75,984</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>126</u>	<u>136 (6)</u>	<u>75,984</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF)			760
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			435
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(560)
	Total Other Water Revenues			635
	Total Water Operating Revenues			<u>76,619</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	13,596	1,130	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,503 (5)	299	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,512	2,443	0
616	Fuel for Power Purchased	990	990	X X X X X X
618	Chemicals	527	0	X X X X X X
620	Materials and Supplies	1,525	2	382
631	Contractual Services - Eng.	7	0	0
632	Contractual Services - Acct.	39	0	0
633	Contractual Services - Legal	169	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,392	0	0
636	Contractual Services - Other	4,101	0	0
641	Rental of Building/Real Property	112	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	4,144	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	211	0	0
658	Insurance - Workmans's Comp	269 (5)	14	0
659	Insurance - Other	2	0	0
660	Advertising Expense	46	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	60	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	128	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	63	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,542	1,266	0
	Total Water Utility Expenses	<u>35,948</u>	<u>6,144</u>	<u>382</u>

SYSTEM NAME: Marion / Salt Springs

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	8,591	514	(148)	2,091	627	791
603	0	0	0	0	0	0
604	2,276	136	(39)	554	166	111
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	2	67
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	527	0	0	0	0	0
620	68	0	4	883	74	112
631	0	0	0	0	0	7
632	0	0	0	0	0	39
633	0	0	0	0	0	169
634	0	0	0	0	0	0
635	1,360	0	0	0	29	3
636	0	2,553	0	0	0	1,548
641	0	0	0	0	22	91
642	0	0	0	0	1	7
650	0	0	3,858	0	4	282
656	0	0	0	0	0	0
657	0	0	0	0	0	211
658	104	6	(2)	25	8	114
659	0	0	0	0	0	2
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	46
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	60
667	0	0	0	0	0	128
668	0	0	0	0	0	0
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	63	0
675	0	0	0	0	556	719
	<u>12,926</u>	<u>3,209</u>	<u>3,673</u>	<u>3,553</u>	<u>1,554</u>	<u>4,507</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	16,171
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	1,400
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	7,667
252	Advances for Construction	F-21	0
	Subtotal		<u>7,104</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	3,855
	Subtotal		<u>10,959</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		1,172
	Other (Specify):		
	Deferred Taxes		(481)
	Regulatory Assets		490
	Cwip		5
	WATER RATE BASE		12,145
	WATER OPERATING INCOME	W-3	2,208
	ACHIEVED RATE OF RETURN		<u>18.18%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Samira Villas

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	7,269
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>7,269</u>
401	Operating Expenses	W-10(a)	3,631
403	Depreciation Expense	W-6(a)	510
	Less: Amortization Of CIAC	W-8(a)	266
Net Depreciation Expense			<u>244</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		327
408.11	Property Taxes		215
408.12	Payroll Taxes		232
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		774
409.	Income Taxes		331
410.	Deferred Federal Income Taxes		78
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		3
Utility Operating Expenses			5,061
Utility Operating Income			2,208
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>2,208</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Marion / Samira Villas

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	426	0	0	426
303	Land and Land Rights	5	6	(5)	6
304	Structures and Improvements	3,959	56	(49)	3,965
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,484	0	0	1,484
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,909	0	0	1,909
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,626	0	0	1,626
331	Transmission and Distribution Mains	5,881	0	0	5,881
333	Services	0	0	0	0
334	Meters and Meter Installations	696	0	0	696
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	76	86	(76)	86
341	Transportation Equipment	14	15	(14)	15
342	Stores Equipment	1	1	(1)	1
343	Tools, Shop and Garage Equip.	13	14	(13)	14
344	Laboratory Equipment	3	4	(3)	4
345	Power Operated Equipment	16	17	(16)	17
346	Communication Equipment	25	36	(25)	36
347	Miscellaneous Equipment	5	6	(5)	6
348	Other Tangible Plant	0	0	(0)	0
	Total Water Plant	16,139	240	(207)	16,171

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	426	426	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	6	0	0	0	0	6
304	Structures and Improvements	3,965	0	0	3,910	0	55
305	Collecting and Impounding Reservoirs	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	1,484	X X X X X X	1,484	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	1,909	X X X X X X	1,366	543	0	X X X X X X
311	Pumping Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
320	Water Treatment Equipment	1,626	X X X X X X	X X X X X X	X X X X X X	1,626	X X X X X X
330	Distribution Reservoirs and Standpipes	5,881	X X X X X X	X X X X X X	X X X X X X	5,881	X X X X X X
331	Transmission and Distribution Mains	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
333	Services	696	X X X X X X	X X X X X X	X X X X X X	696	X X X X X X
334	Meters and Meter Installations	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	86	0	0	0	0	86
340	Office Furniture and Equip	15	X X X X X X	X X X X X X	X X X X X X	X X X X X X	15
341	Transportation Equipment	1	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1
342	Stores Equipment	14	X X X X X X	X X X X X X	X X X X X X	X X X X X X	14
343	Tools, Shop and Garage Equip.	4	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4
344	Laboratory Equipment	17	X X X X X X	X X X X X X	X X X X X X	X X X X X X	17
345	Power Operated Equipment	36	X X X X X X	X X X X X X	X X X X X X	X X X X X X	36
346	Communication Equipment	6	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		16,171	426	2,850	4,453	8,203	239

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Samira Villas

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Marion / Samira Villas

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(22)	10	0	10
304	Structures and Improvements	326	118	5	123
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	726	49	0	49
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	287	95	0	95
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(96)	44	0	44
331	Transmission and Distribution Mains	(733)	137	0	137
333	Services	0	0	0	0
334	Meters and Meter Installations	311	35	0	35
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	44	14	45	59
341	Transportation Equipment	14	1	14	15
342	Stores Equipment	0	0	0	0
343	Tools, Shop and Garage Equip.	6	1	6	7
344	Laboratory Equipment	1	0	1	2
345	Power Operated Equipment	11	2	12	13
346	Communication Equipment	8	4	8	12
347	Miscellaneous Equipment	1	0	1	2
348	Other Tangible Plant	0	0	0	0
Total Water Accumulated Depreciation		886	510	94	604

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marlon / Samira Villas

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	(12)
304	Structures and Improvements	0	0	3	3	446
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	775
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	382
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	(52)
333	Services	0	0	0	0	(596)
334	Meters and Meter Installations	0	0	0	0	346
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0	(4)	44	(4)	59
341	Transportation Equipment	1	(4)	14	(3)	15
342	Stores Equipment	0	(4)	0	(3)	1
343	Tools, Shop and Garage Equip.	0	(4)	6	(3)	7
344	Laboratory Equipment	0	(4)	1	(3)	2
345	Power Operated Equipment	0	(4)	12	(3)	13
346	Communication Equipment	0	(4)	6	(3)	14
347	Miscellaneous Equipment	0	(4)	1	(3)	2
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Water Accumulated Depreciation	2	0	87	89	1,400

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Samira Villas

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		7,667
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>7,667</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Samira Villas

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	3,589
Debits during year:	
Accruals charge to Account 272	266
Other debits (specify):	
Total Debits	266
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>3,855</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Samira Villas

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Samira Villas

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	0	0	0
461.2	Metered Sales to Commercial Customer	2	2	7,306
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>2</u>	<u>2</u>	<u>7,306</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>2</u>	<u>2 (6)</u>	<u>7,306</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			0
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(37)
Total Other Water Revenues				
				(37)
Total Water Operating Revenues				
				<u>7,269</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	1,717	1,467	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	453 (5)	389	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	369	368	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	25	0	X X X X X X
620	Materials and Supplies	3	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	1	0	0
633	Contractual Services - Legal	3	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	403	0	0
636	Contractual Services - Other	415	0	0
641	Rental of Building/Real Property	2	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	4	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3	0	0
658	Insurance - Workmans's Comp	22 (5)	18	0
659	Insurance - Other	0	0	0
660	Advertising Expense	1	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	1	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	2	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1	X X X X X X	X X X X X X
675	Miscellaneous Expenses	206	186	0
	Total Water Utility Expenses	<u>3,631</u>	<u>2,427</u>	<u>0</u>

SYSTEM NAME: Marion / Samira Villas

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	115	113	0	0	10	12
603						
	0	0	0	0	0	0
604	30	30	0	0	3	2
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	0	1
616	0	XXXXXX	0	XXXXXX	0	0
618	25	0	0	0	0	0
620	0	0	0	0	1	2
631	0	0	0	0	0	0
632	0	0	0	0	0	1
633	0	0	0	0	0	3
634	0	0	0	0	0	0
635	403	0	0	0	0	0
636	0	391	0	0	0	24
641	0	0	0	0	0	1
642	0	0	0	0	0	0
650	0	0	0	0	0	4
656	0	0	0	0	0	0
657	0	0	0	0	0	3
658	1	1	0	0	0	2
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	1
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	1
667	0	0	0	0	0	2
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1	0
675	0	0	0	0	9	11
	<u>575</u>	<u>535</u>	<u>0</u>	<u>0</u>	<u>24</u>	<u>70</u>



UTILITY NAME: FLORIDA WATER SERVICES CORP.

**YEAR OF REPORT
DECEMBER 31, 2001**

SYSTEM NAME: Putnum / Saratoga Harbour

Saratoga Harbour Interconnected with Welaka

(Refer to Welaka for Annual Report)



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,077,417
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	526,794
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	475,609
252	Advances for Construction	F-21	0
Subtotal			<u>1,075,013</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	153,191
Subtotal			<u>1,228,204</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	(26,095)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	20,200
	Working Capital Allowance (3)		61,459
	Other (Specify):		
	Deferred Taxes		(45,465)
	Regulatory Assets		66,309
	Cwip		3,598
WATER RATE BASE			1,308,210
WATER OPERATING INCOME		W-3	157,722
ACHIEVED RATE OF RETURN			<u>12.06%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	492,182
469	Less: Guaranteed Revenue and AFPI	W-9	2,107
Net Operating Revenues			<u>490,075</u>
401	Operating Expenses	W-10(a)	190,461
403	Depreciation Expense	W-6(a)	70,010
	Less: Amortization Of CIAC	W-8(a)	13,366
Net Depreciation Expense			<u>56,644</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	<u>(652)</u>
407	Amortization Expense	F-8	
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		22,148
408.11	Property Taxes		25,141
408.12	Payroll Taxes		3,737
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		51,026
409.	Income Taxes		21,806
410.	Deferred Federal Income Taxes		12,706
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		362
Utility Operating Expenses			332,353
Utility Operating Income			157,722
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	2,107
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>159,829</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,909	0	0	3,909
303	Land and Land Rights	8,022	4,185	(3,414)	8,793
304	Structures and Improvements	132,113	41,086	(36,043)	137,155
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	27,637	0	0	27,637
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	208,304	0	0	208,304
310	Power Generation Equipment	102,786	0	0	102,786
311	Pumping Equipment	364,514	1,262	(10,220)	355,556
320	Water Treatment Equipment	147,299	0	0	147,299
330	Distribution Reservoirs and Standpipes	50,647	0	0	50,647
331	Transmission and Distribution Mains	777,373	4,392	0	781,765
333	Services	25,955	250	0	26,205
334	Meters and Meter Installations	86,496	1,775	(956)	87,315
335	Hydrants	6,459	1,280	0	7,739
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	55,913	64,078	(55,913)	64,078
340	Office Furniture and Equip	10,706	11,025	(10,706)	11,025
341	Transportation Equipment	450	736	(450)	736
342	Stores Equipment	9,953	10,082	(9,953)	10,082
343	Tools, Shop and Garage Equip.	2,311	2,683	(2,311)	2,683
344	Laboratory Equipment	11,678	12,382	(11,678)	12,382
345	Power Operated Equipment	18,485	26,748	(18,485)	26,748
346	Communication Equipment	3,461	4,572	(3,461)	4,572
347	Miscellaneous Equipment	348	0	(348)	0
348	Other Tangible Plant				
	Total Water Plant	2,054,820	186,535	(163,939)	2,077,417

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
SYSTEM NAME: Lake / Silver Lake Estates/Western Shore

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	3,909	3,909	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	8,793	X X X X X X	0	4,600	8	4,185
304	Structures and Improvements	137,155	X X X X X X	1,063	95,007	0	41,085
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	27,637	X X X X X X	27,637	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	208,304	X X X X X X	208,304	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	102,786	X X X X X X	102,786	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	355,556	X X X X X X	146,014	3,115	206,427	X X X X X X
320	Water Treatment Equipment	147,299	X X X X X X	X X X X X X	147,299	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	50,647	X X X X X X	X X X X X X	X X X X X X	50,647	X X X X X X
331	Transmission and Distribution Mains	781,765	X X X X X X	X X X X X X	X X X X X X	781,765	X X X X X X
333	Services	26,205	X X X X X X	X X X X X X	X X X X X X	26,205	X X X X X X
334	Meters and Meter Installations	87,315	X X X X X X	X X X X X X	X X X X X X	87,315	X X X X X X
335	Hydrants	7,739	X X X X X X	X X X X X X	X X X X X X	7,739	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	64,078	X X X X X X	X X X X X X	X X X X X X	X X X X X X	64,078
341	Transportation Equipment	11,025	X X X X X X	X X X X X X	X X X X X X	X X X X X X	11,025
342	Stores Equipment	736	X X X X X X	X X X X X X	X X X X X X	X X X X X X	736
343	Tools, Shop and Garage Equip.	10,082	X X X X X X	X X X X X X	X X X X X X	X X X X X X	10,082
344	Laboratory Equipment	2,683	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,683
345	Power Operated Equipment	12,382	X X X X X X	X X X X X X	X X X X X X	X X X X X X	12,382
346	Communication Equipment	26,748	X X X X X X	X X X X X X	X X X X X X	X X X X X X	26,748
347	Miscellaneous Equipment	4,572	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,572
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
	Total Water Plant	2,077,417	3,909	485,804	250,021	1,160,106	177,577

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	919	74	24	98
304	Structures and Improvements	23,977	2,681	3,705	6,386
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,800	0	468	468
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	25,943	5,339	618	5,957
310	Power Generation Equipment	32,958	5,139	0	5,139
311	Pumping Equipment	50,323	16,340	1,662	18,002
320	Water Treatment Equipment	23,549	5,942	760	6,702
330	Distribution Reservoirs and Standpipes	5,656	0	1,368	1,368
331	Transmission and Distribution Mains	190,999	14,453	3,710	18,163
333	Services	6,944	223	429	652
334	Meters and Meter Installations	14,153	3,453	893	4,346
335	Hydrants	540	122	36	158
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	32,692	10,202	33,705	43,907
340	Office Furniture and Equip	10,497	761	10,741	11,502
341	Transportation Equipment	239	51	244	295
342	Stores Equipment	4,476	799	4,580	5,379
343	Tools, Shop and Garage Equip.	1,022	222	1,046	1,268
344	Laboratory Equipment	8,318	1,135	8,651	9,786
345	Power Operated Equipment	5,790	2,731	5,964	8,694
346	Communication Equipment	846	341	866	1,206
347	Miscellaneous Equipment	90	3	93	96
348	Other Tangible Plant				
	Total Water Accumulated Depreciation	453,729	70,010	79,562	149,572

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Silver Lake Estates/Western Sh

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,017
304	Structures and Improvements	103 (4)	0	2,117	2,219 (3)	28,143
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	14,268
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	31,900
310	Power Generation Equipment	0	0	0	0	38,097
311	Pumping Equipment	10,220	0	0	10,220	58,105
320	Water Treatment Equipment	0	0	0	0	30,251
330	Distribution Reservoirs and Standpipes	0	0	0	0	7,024
331	Transmission and Distribution Mains	0	0	0	0	209,162
333	Services	0	0	0	0	7,596
334	Meters and Meter Installations	956	0	0	956	17,543
335	Hydrants	0	0	0	0	698
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	9 (4)	0	32,477	32,486 (3)	44,113
341	Transportation Equipment	698 (4)	0	10,441	11,140 (3)	10,860
342	Stores Equipment	0 (4)	0	116	116 (3)	417
343	Tools, Shop and Garage Equip.	141 (4)	0	4,606	4,747 (3)	5,107
344	Laboratory Equipment	39 (4)	0	956	995 (3)	1,295
345	Power Operated Equipment	0 (4)	0	8,570	8,570 (3)	9,534
346	Communication Equipment	127 (4)	0	4,293	4,420 (3)	10,064
347	Miscellaneous Equipment	11 (4)	0	441	452 (3)	1,600
348	Other Tangible Plant	0 (4)	0	187	187 (3)	0
	Total Water Accumulated Depreciation	12,304	0	64,204	76,507	526,794

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		454,339
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	15,348
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	5,922
Total Credits		21,270
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>475,609</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	4	3,837 AVERAGE	15,348
Total Credits			<u>15,348</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	139,825
Debits during year:	
Accruals charge to Account 272	13,366
Other debits (specify):	
Total Debits	13,366
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>153,191</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
HAINES CREEK CHURCH TRANSMISSION AND DISTRIBUTION MAINS SERVICES HYDRANTS	PROPERTY PROPERTY PROPERTY	4,392 250 1,280
TOTAL CREDITS		<u>5,922</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,475	1,479	486,597
461.2	Metered Sales to Commercial Customer	1	2	3,816
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>1,476</u>	<u>1,481</u>	<u>490,413</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	137
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>1,477</u>	<u>1,482 (6)</u>	<u>490,550</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			2,107
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,270
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(2,745)
Total Other Water Revenues				
				<u>1,632</u>
Total Water Operating Revenues				
				<u><u>492,182</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	43,485	4,611	125
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	10,392 (5)	1,221	33
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	40,371	39,581	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,234	0	X X X X X X
620	Materials and Supplies	14,671	21	0
631	Contractual Services - Eng.	77	0	0
632	Contractual Services - Acct.	447	0	0
633	Contractual Services - Legal	1,933	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	4,936	0	0
636	Contractual Services - Other	19,378	0	0
641	Rental of Building/Real Property	1,283	0	0
642	Rental of Equipment	96	0	0
650	Transportation Expenses	26,732	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,413	0	0
658	Insurance - Workmans's Comp	1,723 (5)	56	2
659	Insurance - Other	21	0	0
660	Advertising Expense	528	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	680	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,465	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	724	X X X X X X	X X X X X X
675	Miscellaneous Expenses	17,870	3,300	0
	Total Water Utility Expenses	<u>190,461</u>	<u>48,790</u>	<u>160</u>

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	9,742	3,211	7,160	2,437	7,168	9,031
603	0	0	0	0	0	0
604	2,581	851	1,897	646	1,899	1,265
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	27	763
616	0	XXXXXX	0	XXXXXX	0	0
618	1,234	0	0	0	0	0
620	819	10,721	361	627	842	1,281
631	0	0	0	0	0	77
632	0	0	0	0	0	447
633	0	0	0	0	0	1,933
634	0	0	0	0	0	0
635	4,572	0	0	0	331	34
636	0	1,695	0	0	0	17,683
641	0	0	0	0	249	1,034
642	0	0	0	0	17	79
650	0	0	23,461	0	51	3,220
656	0	0	0	0	0	0
657	0	0	0	0	0	2,413
658	118	39	87	29	87	1,306
659	0	0	0	0	0	21
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	528
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	680
667	0	0	0	0	0	1,465
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	724	0
675	0	0	0	0	6,355	8,216
	<u>19,066</u>	<u>16,516</u>	<u>32,965</u>	<u>3,739</u>	<u>17,748</u>	<u>51,476</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	115,060
Less:			
	Nonused and Useful Plant (1)		5,369
108.1	Accumulated Depreciation	W-6(b)	26,199
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,719
252	Advances for Construction	F-21	0
Subtotal			<u>78,773</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,046
Subtotal			<u>80,819</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,267
	Other (Specify):		
	Deferred Taxes		(3,764)
	Regulatory Assets		1,407
	Cwip		92
WATER RATE BASE			83,820
WATER OPERATING INCOME			W-3 (9,147)
ACHIEVED RATE OF RETURN			<u>(10.91%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	12,343
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>12,343</u>
401	Operating Expenses	W-10(a)	16,322
403	Depreciation Expense	W-6(a)	3,799
	Less: Amortization Of CIAC	W-8(a)	116
Net Depreciation Expense			<u>3,683</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		555
408.11	Property Taxes		1,567
408.12	Payroll Taxes		1,047
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		3,169
409.	Income Taxes		(2,191)
410.	Deferred Federal Income Taxes		487
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		20
Utility Operating Expenses			21,490
Utility Operating Income			(9,147)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(9,147)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Putnam / Silver Lake Oaks

YEAR OF REPORT
 DECEMBER 31, 2001

a

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	60	0	0	60
302	Franchises	907	0	0	907
303	Land and Land Rights	1,156	108	(86)	1,177
304	Structures and Improvements	2,473	1,051	(903)	2,621
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,087	0	0	13,087
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	167	0	0	167
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	11,792	0	0	11,792
320	Water Treatment Equipment	1,431	0	0	1,431
330	Distribution Reservoirs and Standpipes	69,263	0	0	69,263
331	Transmission and Distribution Mains	3,357	0	0	3,357
333	Services	5,054	0	0	5,054
334	Meters and Meter Installations	2,758	0	0	2,758
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	1,401	1,640	(1,401)	1,640
341	Transportation Equipment	268	282	(268)	282
342	Stores Equipment	11	19	(11)	19
343	Tools, Shop and Garage Equip.	249	258	(249)	258
344	Laboratory Equipment	58	69	(58)	69
345	Power Operated Equipment	293	317	(293)	317
346	Communication Equipment	463	684	(463)	684
347	Miscellaneous Equipment	87	117	(87)	117
348	Other Tangible Plant	9	0	(9)	0
	Total Water Plant	114,343	4,545	(3,827)	115,060

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	60	60				
302	Franchises	907	907				
303	Land and Land Rights	1,177	X X X X X X				
304	Structures and Improvements	2,621	X X X X X X	0	1,070		107
305	Collecting and Impounding Reservoirs	0	X X X X X X	1,570	0		1,051
306	Lake, River and Other Intakes	0	X X X X X X	0			
307	Wells and Springs	13,087	X X X X X X	13,087			
308	Infiltration Galleries and Tunnels	0	X X X X X X	0			
309	Supply Mains	167	X X X X X X	167			
310	Power Generation Equipment	0	X X X X X X	0			
311	Pumping Equipment	11,792	X X X X X X	4,667	1,401	5,724	
320	Water Treatment Equipment	1,431	X X X X X X		1,431		
330	Distribution Reservoirs and Standpipes	69,263	X X X X X X			69,263	
331	Transmission and Distribution Mains	3,357	X X X X X X			3,357	
333	Services	5,054	X X X X X X			5,054	
334	Meters and Meter Installations	2,758	X X X X X X			2,758	
335	Hydrants	0	X X X X X X			0	
336	Backflow Prevention Devices	0	X X X X X X			0	
339	Other Plant and Misc Equipment	1,640	X X X X X X	0	0	0	
340	Office Furniture and Equip	282	X X X X X X				1,640
341	Transportation Equipment	19	X X X X X X				282
342	Stores Equipment	258	X X X X X X				19
343	Tools, Shop and Garage Equip.	69	X X X X X X				258
344	Laboratory Equipment	317	X X X X X X				69
345	Power Operated Equipment	684	X X X X X X				317
346	Communication Equipment	117	X X X X X X				684
347	Miscellaneous Equipment	0	X X X X X X				117
348	Other Tangible Plant	0	X X X X X X				0
Total Water Plant		115,060	967	19,491	3,902	86,156	4,544

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

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SYSTEM NAME: Putnam / Silver Lake Oaks

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Silver Lake Oaks

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	234	24		24
304	Structures and Improvements	618	51	95	146
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(206)	436	0	436
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	55	5	0	5
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	3,466	590	0	590
320	Water Treatment Equipment	(309)	65	0	65
330	Distribution Reservoirs and Standpipes	16,212	1,870	0	1,870
331	Transmission and Distribution Mains	1,108	78	0	78
333	Services	720	126	0	126
334	Meters and Meter Installations	(1,236)	138	0	138
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	819	261	862	1,124
341	Transportation Equipment	263	19	275	294
342	Stores Equipment	6	1	6	8
343	Tools, Shop and Garage Equip.	112	20	117	138
344	Laboratory Equipment	26	6	27	32
345	Power Operated Equipment	208	29	221	250
346	Communication Equipment	145	70	153	222
347	Miscellaneous Equipment	21	9	22	31
348	Other Tangible Plant	2	0	2	2
	Total Water Accumulated Depreciation	22,264	3,799	1,781	5,580

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Silver Lake Oaks

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	258
304	Structures and Improvements	3 (4)	0	61	64 (3)	700
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	230
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	60
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	4,056
320	Water Treatment Equipment	0	0	0	0	(244)
330	Distribution Reservoirs and Standpipes	0	0	0	0	18,082
331	Transmission and Distribution Mains	0	0	0	0	1,186
333	Services	0	0	0	0	846
334	Meters and Meter Installations	0	0	0	0	(1,098)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	18 (4)	0	813	813 (3)	1,129
341	Transportation Equipment	0 (4)	0	262	262 (3)	278
342	Stores Equipment	0 (4)	0	3	3 (3)	11
343	Tools, Shop and Garage Equip.	4 (4)	0	115	119 (3)	131
344	Laboratory Equipment	1 (4)	0	24	25 (3)	33
345	Power Operated Equipment	0 (4)	0	215	215 (3)	244
346	Communication Equipment	3 (4)	0	107	110 (3)	258
347	Miscellaneous Equipment	0 (4)	0	11	11 (3)	41
348	Other Tangible Plant	0 (4)	0	5	5 (3)	0
	Total Water Accumulated Depreciation	29	0	1,616	1,644	26,199

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Silver Lake Oaks

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,719
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>4,719</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Silver Lake Oaks

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,930
Debits during year:	
Accruals charge to Account 272	116
Other debits (specify):	
Total Debits	116
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>2,046</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	37	35	11,879
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>37</u>	<u>35</u>	<u>11,879</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>37</u>	<u>35 (6)</u>	<u>11,879</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			950
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(486)
Total Other Water Revenues				
				<u>464</u>
Total Water Operating Revenues				
				<u><u>12,343</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1	2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,063	596	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,107 (5)	158	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	663	643	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	233	0	X X X X X X
620	Materials and Supplies	869	1	414
631	Contractual Services - Eng.	2	0	0
632	Contractual Services - Acct.	11	0	0
633	Contractual Services - Legal	49	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,050	0	0
636	Contractual Services - Other	668	0	0
641	Rental of Building/Real Property	33	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	838	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	62	0	0
658	Insurance - Workmans's Comp	128 (5)	7	0
659	Insurance - Other	1	0	0
660	Advertising Expense	14	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	17	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	37	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	19	X X X X X X	X X X X X X
675	Miscellaneous Expenses	455	82	0
	Total Water Utility Expenses	<u>16,322</u>	<u>1,487</u>	<u>414</u>

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,810	578	138	2,526	183	231
603	0	0	0	0	0	0
604	1,009	153	37	669	49	32
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	20
616	0	XXXXXX	0	XXXXXX	0	0
618	233	0	0	0	0	0
620	8	374	0	18	22	33
631	0	0	0	0	0	2
632	0	0	0	0	0	11
633	0	0	0	0	0	49
634	0	0	0	0	0	0
635	2,041	0	0	0	8	1
636	0	216	0	0	0	452
641	0	0	0	0	6	26
642	0	0	0	0	0	2
650	0	0	754	0	1	82
656	0	0	0	0	0	0
657	0	0	0	0	0	62
658	46	7	2	31	2	33
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	14
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	17
667	0	0	0	0	0	37
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	19	0
675	0	0	0	0	163	210
	<u>7,147</u>	<u>1,328</u>	<u>930</u>	<u>3,244</u>	<u>454</u>	<u>1,317</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	177,917
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	22,605
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	17,929
252	Advances for Construction	F-21	0
Subtotal			<u>137,384</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	6,061
Subtotal			<u>143,445</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		6,155
	Other (Specify):		
	Deferred Taxes		(3,610)
	Regulatory Assets		4,488
	Cwip		279
WATER RATE BASE			150,758
WATER OPERATING INCOME			W-3 15,267
ACHIEVED RATE OF RETURN			<u>10.13%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Skycrest

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	49,098
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>49,098</u>
401	Operating Expenses	W-10(a)	19,076
403	Depreciation Expense	W-6(a)	6,912
	Less: Amortization Of CIAC	W-8(a)	510
Net Depreciation Expense			<u>6,402</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,209
408.11	Property Taxes		2,408
408.12	Payroll Taxes		665
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		5,282
409.	Income Taxes		1,916
410.	Deferred Federal Income Taxes		1,124
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		31
Utility Operating Expenses			33,831
Utility Operating Income			15,267
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>15,267</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Skycrest

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	498	0	0	498
303	Land and Land Rights	1,931	326	(270)	1,988
304	Structures and Improvements	22,042	3,209	(2,855)	22,396
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,158	0	0	3,158
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,270	0	0	1,270
310	Power Generation Equipment	36,768	0	0	36,768
311	Pumping Equipment	20,628	0	0	20,628
320	Water Treatment Equipment	4,940	0	0	4,940
330	Distribution Reservoirs and Standpipes	27,057	0	0	27,057
331	Transmission and Distribution Mains	36,666	0	0	36,666
333	Services	4,007	0	0	4,007
334	Meters and Meter Installations	5,749	519	(403)	5,865
335	Hydrants	2,341	0	0	2,341
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,429	5,005	(4,429)	5,005
341	Transportation Equipment	848	861	(848)	861
342	Stores Equipment	36	58	(36)	58
343	Tools, Shop and Garage Equip.	788	788	(788)	788
344	Laboratory Equipment	183	210	(183)	210
345	Power Operated Equipment	925	967	(925)	967
346	Communication Equipment	1,464	2,089	(1,464)	2,089
347	Miscellaneous Equipment	274	357	(274)	357
348	Other Tangible Plant	28	0	(28)	0
	Total Water Plant	176,031	14,389	(12,503)	177,917

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	WATER UTILITY PLANT MATRIX					GENERAL PLANT (k)					
		1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5						
		CURRENT YEAR (f)										
301	Organization	0	X	X	X	X	X	X	X	X	X	X
302	Franchises	498	X	X	X	X	X	X	X	X	X	X
303	Land and Land Rights	1,988	X	X	X	X	X	X	X	X	X	X
304	Structures and Improvements	22,396	X	X	X	X	X	X	X	X	X	X
305	Collecting and Impounding Reservoirs	0	X	X	X	X	X	X	X	X	X	X
306	Lake, River and Other Intakes	0	X	X	X	X	X	X	X	X	X	X
307	Wells and Springs	3,158	X	X	X	X	X	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	X	X	X	X	X	X	X	X	X	X
309	Supply Mains	1,270	X	X	X	X	X	X	X	X	X	X
310	Power Generation Equipment	36,768	X	X	X	X	X	X	X	X	X	X
311	Pumping Equipment	20,628	X	X	X	X	X	X	X	X	X	X
320	Water Treatment Equipment	4,940	X	X	X	X	X	X	X	X	X	X
330	Distribution Reservoirs and Standpipes	27,057	X	X	X	X	X	X	X	X	X	X
331	Transmission and Distribution Mains	36,666	X	X	X	X	X	X	X	X	X	X
333	Services	4,007	X	X	X	X	X	X	X	X	X	X
334	Meters and Meter Installations	5,865	X	X	X	X	X	X	X	X	X	X
335	Hydrants	2,341	X	X	X	X	X	X	X	X	X	X
336	Backflow Prevention Devices	0	X	X	X	X	X	X	X	X	X	X
339	Other Plant and Misc Equipment	0	X	X	X	X	X	X	X	X	X	X
340	Office Furniture and Equip	5,005	X	X	X	X	X	X	X	X	X	X
341	Transportation Equipment	861	X	X	X	X	X	X	X	X	X	X
342	Stores Equipment	58	X	X	X	X	X	X	X	X	X	X
343	Tools, Shop and Garage Equip.	788	X	X	X	X	X	X	X	X	X	X
344	Laboratory Equipment	210	X	X	X	X	X	X	X	X	X	X
345	Power Operated Equipment	967	X	X	X	X	X	X	X	X	X	X
346	Communication Equipment	2,089	X	X	X	X	X	X	X	X	X	X
347	Miscellaneous Equipment	357	X	X	X	X	X	X	X	X	X	X
348	Other Tangible Plant	0	X	X	X	X	X	X	X	X	X	X
	Total Water Plant	177,917	498	59,313	28,299	75,936	13,871					

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Skycrest

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Skycrest

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	229	12	0	12
304	Structures and Improvements	888	593	289	883
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,101	105	0	105
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	218	37	0	37
310	Power Generation Equipment	(7,346)	1,839	0	1,839
311	Pumping Equipment	2,401	1,031	0	1,031
320	Water Treatment Equipment	4,940	0	0	0
330	Distribution Reservoirs and Standpipes	(4,893)	730	0	730
331	Transmission and Distribution Mains	9,346	854	0	854
333	Services	1,401	100	0	100
334	Meters and Meter Installations	1,813	290	58	348
335	Hydrants	700	52	0	52
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,590	797	2,633	3,430
341	Transportation Equipment	831	59	839	899
342	Stores Equipment	19	4	19	23
343	Tools, Shop and Garage Equip.	355	62	358	420
344	Laboratory Equipment	81	17	82	99
345	Power Operated Equipment	659	89	676	764
346	Communication Equipment	459	213	466	679
347	Miscellaneous Equipment	67	27	68	94
348	Other Tangible Plant	7	0	7	8
	Total Water Accumulated Depreciation	15,865	6,912	5,494	12,407

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Skycrest

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (i)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	241
304	Structures and Improvements	8 (4)	0	199	207 (3)	1,564
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,206
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	255
310	Power Generation Equipment	0	0	0	0	(5,507)
311	Pumping Equipment	0	0	0	0	3,432
320	Water Treatment Equipment	0	0	0	0	4,940
330	Distribution Reservoirs and Standpipes	0	0	0	0	(4,163)
331	Transmission and Distribution Mains	0	0	0	0	10,200
333	Services	0	0	0	0	1,501
334	Meters and Meter Installations	460	0	0	460	1,701
335	Hydrants	0	0	0	0	752
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,573	2,574 (3)	3,446
341	Transportation Equipment	55 (4)	0	827	882 (3)	848
342	Stores Equipment	0 (4)	0	9	9 (3)	33
343	Tools, Shop and Garage Equip.	11 (4)	0	365	376 (3)	399
344	Laboratory Equipment	3 (4)	0	76	79 (3)	101
345	Power Operated Equipment	0 (4)	0	679	679 (3)	745
346	Communication Equipment	10 (4)	0	342	352 (3)	786
347	Miscellaneous Equipment	1 (4)	0	35	36 (3)	125
348	Other Tangible Plant	0 (4)	0	15	15 (3)	0
	Total Water Accumulated Depreciation	548	0	5,119	5,667	22,605

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Skycrest

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		17,075
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	854
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		854
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>17,929</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Skycrest

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	854 Prepaid	854
Total Credits			<u><u>854</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	5,551
Debits during year: Accruals charge to Account 272 Other debits (specify):	510
Total Debits	510
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>6,061</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Skycrest

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Skycrest

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	117	112	48,774
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>117</u>	<u>112</u>	<u>48,774</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>117</u>	<u>112 (6)</u>	<u>48,774</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			650
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(326)
Total Other Water Revenues				
				324
Total Water Operating Revenues				
				<u>49,098</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Skycrest

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,122	524	28
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,534 (5)	139	7
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,989	1,927	0
616	Fuel for Power Purchased	846	846	X X X X X X
618	Chemicals	225	0	X X X X X X
620	Materials and Supplies	592	2	0
631	Contractual Services - Eng.	6	0	0
632	Contractual Services - Acct.	35	0	0
633	Contractual Services - Legal	151	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,476	0	0
636	Contractual Services - Other	1,415	0	0
641	Rental of Building/Real Property	100	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	2,028	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	189	0	0
658	Insurance - Workmans's Comp	168 (5)	6	0
659	Insurance - Other	2	0	0
660	Advertising Expense	41	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	53	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	114	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	57	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,925	787	0
	Total Water Utility Expenses	<u>19,076</u>	<u>4,231</u>	<u>36</u>

SYSTEM NAME: Lake / Skycrest

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,412	234	1,615	44	560	705
603	0	0	0	0	0	0
604	639	62	428	12	148	99
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	60
616	0	XXXXXX	0	XXXXXX	0	0
618	225	0	0	0	0	0
620	0	424	0	0	66	100
631	0	0	0	0	0	6
632	0	0	0	0	0	35
633	0	0	0	0	0	151
634	0	0	0	0	0	0
635	1,448	0	0	0	26	3
636	0	34	0	0	0	1,381
641	0	0	0	0	19	81
642	0	0	0	0	1	6
650	0	0	1,773	0	4	252
656	0	0	0	0	0	0
657	0	0	0	0	0	189
658	29	3	20	1	7	102
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	41
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	53
667	0	0	0	0	0	114
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	57	0
675	0	0	0	0	496	642
	<u>4,753</u>	<u>757</u>	<u>3,835</u>	<u>56</u>	<u>1,386</u>	<u>4,021</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	5,373,058
	Less:		
	Nonused and Useful Plant (1)		531,604
108.1	Accumulated Depreciation	W-6(b)	937,101
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	3,900,682
252	Advances for Construction	F-21	0
	Subtotal		3,671
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	417,718
	Subtotal		421,389
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		129,863
	Other (Specify):		
	Deferred Taxes		(174,858)
	Investment CIAC		461,062
	Cwip		338,624
	WATER RATE BASE		1,176,080
	WATER OPERATING INCOME	W-3	533,494
	ACHIEVED RATE OF RETURN		<u>45.36%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,235,373
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			1,235,373
401	Operating Expenses	W-10(a)	402,446
403	Depreciation Expense	W-6(a)	165,175
	Less: Amortization of CIAC	W-8(a)	116,305
Net Depreciation Expense			48,870
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		56,027
408.11	Property Taxes		71,281
408.12	Payroll Taxes		6,725
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			134,032
409.1	Income Taxes		93,449
410.1	Deferred Federal Income Taxes		22,163
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		918
Utility Operating Expenses			701,879
Utility Operating Income			533,494
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		1,184
Total Utility Operating Income			<u>534,679</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	14,339	0	0	14,339
303	Land and Land Rights	118,088	9,941	(3,761)	124,268
304	Structures and Improvements	285,353	126,766	(104,909)	307,209
305	Collecting and Impounding Reservoirs	22,432	0	(22,432)	0
306	Lake, River and Other Intakes	0	70,043	(70,043)	0
307	Wells and Springs	145,924	(70,043)	70,043	145,924
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	569,616	0	(556,696)	12,920
310	Power Generation Equipment	45,399	0	68,871	114,270
311	Pumping Equipment	223,277	25,893	(15,421)	233,749
320	Water Treatment Equipment	656,760	8,218	(633,304)	31,674
330	Distribution Reservoirs and Standpipes	0	0	579,128	579,128
331	Transmission and Distribution Mains	1,982,727	552,169	199,015	2,733,911
333	Services	0	42,047	255,375	297,422
334	Meters and Meter Installations	259,768	20,159	(2,393)	277,534
335	Hydrants	132,125	51,175	0	183,300
336	Backflow Prevention Devices	0	3,172	0	3,172
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	61,592	152,192	(61,592)	152,192
341	Transportation Equipment	11,794	26,184	(11,794)	26,184
342	Stores Equipment	496	1,749	(496)	1,749
343	Tools, Shop and Garage Equip.	10,964	23,945	(10,964)	23,945
344	Laboratory Equipment	2,546	6,371	(2,546)	6,371
345	Power Operated Equipment	12,864	29,408	(12,864)	29,408
346	Communication Equipment	20,362	63,529	(20,362)	63,529
347	Miscellaneous Equipment	3,812	10,860	(3,812)	10,860
348	Other Tangible Plant	383	0	(383)	0
	Total Water Plant	4,580,621	1,153,776	(361,339)	5,373,058

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	14,339	14,339	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	124,268	X X X X X X X	114,327	0	0	9,941
304	Structures and Improvements	307,209	X X X X X X X	192,938	16,690	0	97,581
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	145,924	X X X X X X X	145,924	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	12,920	X X X X X X X	12,920	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	114,270	X X X X X X X	114,270	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	233,749	X X X X X X X	228,999	4,750	0	X X X X X X X
320	Water Treatment Equipment	31,674	X X X X X X X	X X X X X X X	31,674	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	579,128	X X X X X X X	X X X X X X X	X X X X X X X	579,128	X X X X X X X
331	Transmission and Distribution Mains	2,733,911	X X X X X X X	X X X X X X X	X X X X X X X	2,733,911	X X X X X X X
333	Services	297,422	X X X X X X X	X X X X X X X	X X X X X X X	297,422	X X X X X X X
334	Meters and Meter Installations	277,534	X X X X X X X	X X X X X X X	X X X X X X X	277,534	X X X X X X X
335	Hydrants	183,300	X X X X X X X	X X X X X X X	X X X X X X X	183,300	X X X X X X X
336	Backflow Prevention Devices	3,172	X X X X X X X	X X X X X X X	X X X X X X X	3,172	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	152,192	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	152,192
341	Transportation Equipment	26,184	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	26,184
342	Stores Equipment	1,749	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,749
343	Tools, Shop and Garage Equip.	23,945	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	23,945
344	Laboratory Equipment	6,371	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	6,371
345	Power Operated Equipment	29,408	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	29,408
346	Communication Equipment	63,529	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	63,529
347	Miscellaneous Equipment	10,860	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	10,860
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
	Total Water Plant	5,373,058	14,339	809,378	53,114	4,074,467	421,760

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipme	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,371	358	909	1,267
304	Structures and Improvements	33,272	6,274	27,410	33,684
305	Collecting and Impounding Reservoirs	7,164	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	18,565	4,860	9,245	14,105
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	154,175	369	832	1,201
310	Power Generation Equipment	6,110	5,714	22,249 (2)	27,963
311	Pumping Equipment	102,602	11,040	12,798 (2)	23,838
320	Water Treatment Equipment	107,033	1,254	1,979	3,233
330	Distribution Reservoirs and Standpipes	0	15,637	157,693 (2)	173,330
331	Transmission and Distribution Mains	202,515	57,268	186,313 (2)	243,581
333	Services	0	6,908	67,205 (2)	74,113
334	Meters and Meter Installations	45,333	13,372	15,757	29,129
335	Hydrants	20,466	3,500	8,372	11,872
336	Backflow Prevention Devices	0	37	0	37
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	36,012	24,231	80,052 (3)	104,283
341	Transportation Equipment	11,563	1,809	25,511 (3)	27,320
342	Stores Equipment	263	121	580 (3)	701
343	Tools, Shop and Garage Equip.	4,930	1,896	10,878 (3)	12,774
344	Laboratory Equipment	1,126	527	2,484 (3)	3,011
345	Power Operated Equipment	9,162	2,696	20,547 (3)	23,243
346	Communication Equipment	6,378	6,486	14,164 (3)	20,650
347	Miscellaneous Equipment	932	808	2,056 (3)	2,864
348	Other Tangible Plant	100	8	220 (3)	228
	Total Depreciation Water Plant In Service	769,072	165,175	667,254	832,429

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	658 (2)	658 (2)	1,980
304	Structures and Improvements	244 (4)	0	26,098 2,3	26,342	40,614
305	Collecting and Impounding Reservoirs	0	0	7,164 (2)	7,164	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	8,911 (2)	8,911 (2)	23,759
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	152,383 (2)	152,383 (2)	2,993
310	Power Generation Equipment	0	0	11,827 (2)	11,827 (2)	22,246
311	Pumping Equipment	0	0	49,217 (2)	49,217 (2)	77,223
320	Water Treatment Equipment	0	0	105,654 (2)	105,654 (2)	4,612
330	Distribution Reservoirs and Standpipes	0	0	70,278 (2)	70,278 (2)	103,052
331	Transmission and Distribution Mains	0	0	109,327	109,327	336,769
333	Services	0	0	23,781 (2)	23,781 (2)	50,332
334	Meters and Meter Installations	2,393	0	20,951 (2)	23,344	51,118
335	Hydrants	0	0	7,081 (2)	7,081 (2)	25,257
336	Backflow Prevention Devices	0	0	0	0	37
339	Other Plant and Miscellaneous Equipment	22 (4)	0	0	0	0
340	Office Furniture and Equip	1,659 (4)	0 (4)	35,501 (3)	35,523	104,772
341	Transportation Equipment	0 (4)	0	11,432 (3)	13,091	25,792
342	Stores Equipment	334 (4)	0	(27) (3)	(27)	991
343	Tools, Shop and Garage Equip.	91 (4)	0	5,239 (3)	5,573	12,131
344	Laboratory Equipment	0 (4)	0	971 (3)	1,062	3,075
345	Power Operated Equipment	301 (4)	0	9,761 (3)	9,761	22,644
346	Communication Equipment	26 (4)	0	2,824 (3)	3,125	23,903
347	Miscellaneous Equipment	0 (4)	0	(31) (3)	(5)	3,801
348	Other Tangible Plant	0 (4)	0	328 (3)	328 (3)	0
	Total Depreciation Water Plant In Service	5,070	0	659,330	664,400	937,101

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		0
Acquisition		3,208,788
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	316,210
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	375,684
Total Credits		691,894
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		3,900,682

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	260	1,216 AVERAGE	316,210
Total Credits			<u>316,210</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	301,413
Debits during year: Accruals charge to Account 272 Other debits (specify):	116,305
Total Debits	116,305
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>417,718</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>AVENELL III</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	40,964
SERVICES	PROPERTY	10,050
HYDRANTS	PROPERTY	8,675
<u>CANDLESTONE II</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	52,984
SERVICES	PROPERTY	14,200
HYDRANTS	PROPERTY	12,425
<u>SPRUCECREEK SOFTBALL COMPLEX</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	19,802
SERVICES	PROPERTY	69
HYDRANTS	PROPERTY	1,852
BACKFLOW PREVENTION DEVICES	PROPERTY	3,172
<u>TAMARRON</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	74,881
SERVICES	PROPERTY	7,900
HYDRANTS	PROPERTY	12,000
<u>TORREY PINES</u>		
TRANSMISSION AND DISTRIBUTION MAINS	PROPERTY	90,659
SERVICES	PROPERTY	9,828
HYDRANTS	PROPERTY	16,223
TOTAL CREDITS		<u><u>375,684</u></u>

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$234
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	3,064	3,460	1,131,682
461.2	Metered Sales to Commercial Customers	91	95	35,224
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		3,155	3,555	\$1,166,906
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	96	115	60,468
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>3,251</u>	<u>3,670</u> (6)	<u>\$1,227,608</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			9,025
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,260)
Total Other Water Revenues				\$7,765
Total Water Operating Revenues				<u>\$1,235,373</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Spruce Creek

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	98,933	20,401	917
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	23,528 (5)	5,404	243
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	99,753	97,875	0
616	Fuel for Power Purchased	748	748	X X X X X X
618	Chemicals	8,220	0	X X X X X X
620	Materials and Supplies	17,612	50	4,123
631	Contractual Services - Eng.	183	0	0
632	Contractual Services - Acct.	1,063	0	0
633	Contractual Services - Legal	4,590	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	10,998	0	0
636	Contractual Services - Other	57,226	0	0
641	Rental of Building/Real Property	3,048	0	0
642	Rental of Equipment	229	0	0
650	Transportation Expenses	8,825	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,732	0	0
658	Insurance - Workman's Compensation	4,040 (5)	247	10
659	Insurance - Other	50	0	0
660	Advertising Expense	1,256	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	3,480	0	0
669	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,720	X X X X X X	X X X X X X
675	Miscellaneous Expenses	51,212	16,607	0
	Total Water Utility Expenses	<u>402,446</u>	<u>141,332</u>	<u>5,293</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	883	9,213	25,189	3,856	17,024	21,450
603						
	0	0	0	0	0	0
604	234	2,441	6,673	1,020	4,509	3,004
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	65	1,813
616	0	X X X X X X	0	X X X X X X	0	0
618	8,220	0	0	0	0	0
620	268	5,685	94	2,352	1,999	3,041
631	0	0	0	0	0	183
632	0	0	0	0	0	1,063
633	0	0	0	0	0	4,590
634	0	0	0	0	0	0
635	10,133	0	0	0	785	80
636	0	15,228	0	0	0	41,998
641	0	0	0	0	592	2,456
642	0	0	0	0	40	189
650	0	0	1,058	0	120	7,647
656	0	0	0	0	0	0
657	0	0	0	0	0	5,732
658						
	10	112	305	47	205	3,104
659	0	0	0	0	0	50
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	1,256
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	3,480
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,720	0
675	0	0	0	0	15,092	19,513
	<u>19,748</u>	<u>32,679</u>	<u>33,319</u>	<u>7,275</u>	<u>42,151</u>	<u>120,649</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	81,670
Less:			
	Nonused and Useful Plant (1)		1,109
108.1	Accumulated Depreciation	W-6(b)	32,209
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	12,852
252	Advances for Construction	F-21	0
Subtotal			<u>35,500</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,625
Subtotal			<u>40,125</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,747
	Other (Specify):		
	Deferred Taxes		(1,508)
	Regulatory Assets		3,318
	Cwip		226
WATER RATE BASE			47,907
WATER OPERATING INCOME			W-3 (355)
ACHIEVED RATE OF RETURN			<u>(0.74%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



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UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / St. John's Highlands

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	23,117
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>23,117</u>
401	Operating Expenses	W-10(a)	17,809
403	Depreciation Expense	W-6(a)	3,419
	Less: Amortization Of CIAC	W-8(a)	448
Net Depreciation Expense			<u>2,971</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,040
408.11	Property Taxes		528
408.12	Payroll Taxes		884
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,452
409.	Income Taxes		(311)
410.	Deferred Federal Income Taxes		537
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		14
Utility Operating Expenses			23,472
Utility Operating Income			(355)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(355)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / St. John's Highlands

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	1,250	265	(213)	1,302
304	Structures and Improvements	15,856	2,601	(2,245)	16,212
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	19,173	0	0	19,173
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	12,071	0	0	12,071
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,455	0	0	10,455
331	Transmission and Distribution Mains	7,076	0	0	7,076
333	Services	2,726	0	0	2,726
334	Meters and Meter Installations	4,220	118	(58)	4,280
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	3,483	4,056	(3,483)	4,056
341	Transportation Equipment	667	698	(667)	698
342	Stores Equipment	28	47	(28)	47
343	Tools, Shop and Garage Equip.	620	638	(620)	638
344	Laboratory Equipment	144	170	(144)	170
345	Power Operated Equipment	727	784	(727)	784
346	Communication Equipment	1,151	1,693	(1,151)	1,693
347	Miscellaneous Equipment	216	289	(216)	289
348	Other Tangible Plant	22	0	(22)	0
	Total Water Plant	79,884	11,358	(9,573)	81,670

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	1,302	X X X X X X	0	1,037	0	265
304	Structures and Improvements	16,212	X X X X X X	13,611	0	0	2,601
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	19,173	X X X X X X	19,173	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	12,071	X X X X X X	6,314	0	5,757	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	10,455	X X X X X X	X X X X X X	X X X X X X	10,455	X X X X X X
331	Transmission and Distribution Mains	7,076	X X X X X X	X X X X X X	X X X X X X	7,076	X X X X X X
333	Services	2,726	X X X X X X	X X X X X X	X X X X X X	2,726	X X X X X X
334	Meters and Meter Installations	4,280	X X X X X X	X X X X X X	X X X X X X	4,280	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	4,056	X X X X X X	0	0	0	X X X X X X
340	Office Furniture and Equip	698	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,056
341	Transportation Equipment	47	X X X X X X	X X X X X X	X X X X X X	X X X X X X	698
342	Stores Equipment	638	X X X X X X	X X X X X X	X X X X X X	X X X X X X	47
343	Tools, Shop and Garage Equip.	170	X X X X X X	X X X X X X	X X X X X X	X X X X X X	638
344	Laboratory Equipment	784	X X X X X X	X X X X X X	X X X X X X	X X X X X X	170
345	Power Operated Equipment	1,693	X X X X X X	X X X X X X	X X X X X X	X X X X X X	784
346	Communication Equipment	289	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,693
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	289
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		81,670	0	39,098	1,037	30,294	11,241

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / St. John's Highlands

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / St. John's Highlands

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	4,989	422	235	656
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,800	638	0	638
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,149	603	0	603
320	Water Treatment Equipment	(179)	0	0	0
330	Distribution Reservoirs and Standpipes	4,114	283	0	283
331	Transmission and Distribution Mains	2,600	165	0	165
333	Services	1,175	68	0	68
334	Meters and Meter Installations	901	213	0	213
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,036	646	2,133 (3)	2,779
341	Transportation Equipment	654	48	680 (3)	728
342	Stores Equipment	15	3	15 (3)	19
343	Tools, Shop and Garage Equip.	279	51	290 (3)	340
344	Laboratory Equipment	64	14	66 (3)	80
345	Power Operated Equipment	518	72	548 (3)	619
346	Communication Equipment	361	173	377 (3)	550
347	Miscellaneous Equipment	53	22	55 (3)	76
348	Other Tangible Plant	6	0	6 (3)	6
	Total Water Accumulated Depreciation	28,533	3,419	4,405	7,825

* Specify nature of transaction.
 Use () to denote reversal entries.

YEAR OF REPORT
DECEMBER 31, 2001

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Putnam / St. John's Highlands

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	7 (4)	0	154	161	5,484
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	3,438
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	8,752
320	Water Treatment Equipment	0	0	0	0	(179)
330	Distribution Reservoirs and Standpipes	0	0	0	0	4,397
331	Transmission and Distribution Mains	0	0	0	0	2,765
333	Services	0	0	0	0	1,243
334	Meters and Meter Installations	58	0	0	58	1,056
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,023	2,023	2,792
341	Transportation Equipment	44 (4)	0	650	695	687
342	Stores Equipment	0 (4)	0	7	7	26
343	Tools, Shop and Garage Equip.	9 (4)	0	287	296	323
344	Laboratory Equipment	2 (4)	0	60	62	82
345	Power Operated Equipment	0 (4)	0	534	534	603
346	Communication Equipment	8 (4)	0	266	274	637
347	Miscellaneous Equipment	1 (4)	0	27	28	101
348	Other Tangible Plant	0 (4)	0	12	12	0
	Total Water Accumulated Depreciation	129	0	4,020	4,149	32,209

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / St. John's Highlands

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		12,048
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	983
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		983
Less debits charged during the year (All debits charged during the year must be explained below)		179
Total Contributions in Aid of Construction		<u>12,852</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / St. John's Highlands

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	804 AVERAGE	804
			179
Total Credits			<u>983</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,177
Debits during year:	
Accruals charge to Account 272	448
Other debits (specify):	
Total Debits	448
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>4,625</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / St. John's Highlands

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / St. John's Highlands

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	92	94	22.841
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>92</u>	<u>94</u>	<u>22.841</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>92</u>	<u>94 (6)</u>	<u>22.841</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			290
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(14)
Total Other Water Revenues				
				276
Total Water Operating Revenues				
				<u>23,117</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / St. John's Highlands

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,481	692	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,910 (5)	183	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	617	567	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	815	1	326
631	Contractual Services - Eng.	5	0	0
632	Contractual Services - Acct.	28	0	0
633	Contractual Services - Legal	122	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,196	0	0
636	Contractual Services - Other	1,147	0	0
641	Rental of Building/Real Property	81	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	1,724	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	153	0	0
658	Insurance - Workmans's Comp	166 (5)	8	0
659	Insurance - Other	1	0	0
660	Advertising Expense	33	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	43	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	93	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	46	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,139	1,217	0
	Total Water Utility Expenses	<u>17,809</u>	<u>2,669</u>	<u>326</u>

SYSTEM NAME: Putnam / St. John's Highlands

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,883	93	49	1,739	454	572
603	0	0	0	0	0	0
604	1,029	25	13	461	120	80
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	2	48
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	0	0	0	0	0	0
620	47	187	0	120	53	81
631	0	0	0	0	0	5
632	0	0	0	0	0	28
633	0	0	0	0	0	122
634	0	0	0	0	0	0
635	1,173	0	0	0	21	2
636	0	28	0	0	0	1,119
641	0	0	0	0	16	65
642	0	0	0	0	1	5
650	0	0	1,517	0	3	204
656	0	0	0	0	0	0
657	0	0	0	0	0	153
658	47	1	1	21	5	83
659	0	0	0	0	0	1
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	33
666	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	43
667	0	0	0	0	0	93
668	0	0	0	0	0	0
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	46	0
675	0	0	0	0	402	520
	<u>6,179</u>	<u>334</u>	<u>1,580</u>	<u>2,341</u>	<u>1,123</u>	<u>3,258</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	18,306
Less:			
	Nonused and Useful Plant (1)		710
108.1	Accumulated Depreciation	W-6(b)	5,962
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	2,994
252	Advances for Construction	F-21	0
Subtotal			<u>8,641</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	706
Subtotal			<u>9,347</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,177
	Other (Specify):		
	Deferred Taxes		(338)
	Regulatory Assets		316
	Cwip		21
WATER RATE BASE			11,523
WATER OPERATING INCOME			W-3 (2,672)
ACHIEVED RATE OF RETURN			<u>(23.18%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Stone Mountain

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	5,125
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>5,125</u>
401	Operating Expenses	W-10(a)	6,748
403	Depreciation Expense	W-6(a)	728
	Less: Amortization Of CIAC	W-8(a)	114
Net Depreciation Expense			<u>614</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		231
408.11	Property Taxes		238
408.12	Payroll Taxes		391
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		859
409.	Income Taxes		(550)
410.	Deferred Federal Income Taxes		122
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		3
Utility Operating Expenses			<u>7,797</u>
Utility Operating Income			<u>(2,672)</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(2,672)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Stone Mountain

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	964	0	0	964
303	Land and Land Rights	105	26	(21)	109
304	Structures and Improvements	2,762	249	(220)	2,791
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,000	0	0	2,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	5,411	0	0	5,411
320	Water Treatment Equipment	1,069	0	0	1,069
330	Distribution Reservoirs and Standpipes	2,600	0	0	2,600
331	Transmission and Distribution Mains	1,817	0	0	1,817
333	Services	331	0	0	331
334	Meters and Meter Installations	412	0	0	412
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	341	388	(341)	388
341	Transportation Equipment	65	67	(65)	67
342	Stores Equipment	3	4	(3)	4
343	Tools, Shop and Garage Equip.	61	61	(61)	61
344	Laboratory Equipment	14	16	(14)	16
345	Power Operated Equipment	71	75	(71)	75
346	Communication Equipment	113	162	(113)	162
347	Miscellaneous Equipment	21	28	(21)	28
348	Other Tangible Plant	2	0	(2)	0
	Total Water Plant	18,161	1,077	(931)	18,306

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	964	964	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	109	X X X X X X	0	84	0	25
304	Structures and Improvements	2,791	X X X X X X	0	2,542	0	249
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	2,000	X X X X X X	2,000	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	5,411	X X X X X X	5,411	0	0	X X X X X X
320	Water Treatment Equipment	1,069	X X X X X X	X X X X X X	1,069	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	2,600	X X X X X X	X X X X X X	X X X X X X	2,600	X X X X X X
331	Transmission and Distribution Mains	1,817	X X X X X X	X X X X X X	X X X X X X	1,817	X X X X X X
333	Services	331	X X X X X X	X X X X X X	X X X X X X	331	X X X X X X
334	Meters and Meter Installations	412	X X X X X X	X X X X X X	X X X X X X	412	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	X X X X X X	0	0	0	X X X X X X
340	Office Furniture and Equip	388	X X X X X X	X X X X X X	X X X X X X	X X X X X X	388
341	Transportation Equipment	67	X X X X X X	X X X X X X	X X X X X X	X X X X X X	67
342	Stores Equipment	4	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4
343	Tools, Shop and Garage Equip.	61	X X X X X X	X X X X X X	X X X X X X	X X X X X X	61
344	Laboratory Equipment	16	X X X X X X	X X X X X X	X X X X X X	X X X X X X	16
345	Power Operated Equipment	75	X X X X X X	X X X X X X	X X X X X X	X X X X X X	75
346	Communication Equipment	162	X X X X X X	X X X X X X	X X X X X X	X X X X X X	162
347	Miscellaneous Equipment	28	X X X X X X	X X X X X X	X X X X X X	X X X X X X	28
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		18,306	964	7,411	3,695	5,160	1,076

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Stone Mountain

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Stone Mountain

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	393	24	0	24
304	Structures and Improvements	1,179	78	22	101
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,001	67	0	67
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(165)	270	0	270
320	Water Treatment Equipment	686	49	0	49
330	Distribution Reservoirs and Standpipes	1,278	70	0	70
331	Transmission and Distribution Mains	552	42	0	42
333	Services	149	8	0	8
334	Meters and Meter Installations	(250)	21	0	21
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	199	62	204	266
341	Transportation Equipment	64	5	65	70
342	Stores Equipment	1	0	1	2
343	Tools, Shop and Garage Equip.	27	5	28	33
344	Laboratory Equipment	6	1	6	8
345	Power Operated Equipment	51	7	52	59
346	Communication Equipment	35	17	36	53
347	Miscellaneous Equipment	5	2	5	7
348	Other Tangible Plant	1	0	1	1
	Total Water Accumulated Depreciation	5,213	728	422	1,149

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Stone Mountain

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	417
304	Structures and Improvements	1 (4)	0	16	16 (3)	1,264
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,068
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	105
320	Water Treatment Equipment	0	0	0	0	735
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,348
331	Transmission and Distribution Mains	0	0	0	0	594
333	Services	0	0	0	0	157
334	Meters and Meter Installations	0	0	0	0	(229)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	198	198 (3)	267
341	Transportation Equipment	4 (4)	0	64	64 (3)	66
342	Stores Equipment	0 (4)	0	1	1 (3)	3
343	Tools, Shop and Garage Equip.	1 (4)	0	28	29 (3)	31
344	Laboratory Equipment	0 (4)	0	6	6 (3)	8
345	Power Operated Equipment	0 (4)	0	52	52 (3)	58
346	Communication Equipment	1 (4)	0	26	27 (3)	61
347	Miscellaneous Equipment	0 (4)	0	3	3 (3)	10
348	Other Tangible Plant	0 (4)	0	1	1 (3)	0
	Total Water Accumulated Depreciation	7	0	394	401	5,962

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Stone Mountain

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,994
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>2,994</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Stone Mountain

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	592
Debits during year:	
Accruals charge to Account 272	114
Other debits (specify):	
Total Debits	114
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>706</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Stone Mountain

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Stone Mountain

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	9	9	5,368
461 2	Metered Sales to Commercial Customer	0	0	0
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>9</u>	<u>9</u>	<u>5,368</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>9</u>	<u>9 (6)</u>	<u>5,368</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			15
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(258)
Total Other Water Revenues				
				(243)
Total Water Operating Revenues				
				<u>5,125</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Stone Mountain

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	2,952	136	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	775 (5)	36	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	595	590	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	13	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	3	0	0
633	Contractual Services - Legal	12	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,552	0	0
636	Contractual Services - Other	110	0	0
641	Rental of Building/Real Property	8	0	0
642	Rental of Equipment	1	0	0
650	Transportation Expenses	158	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	15	0	0
658	Insurance - Workmans's Comp	43 (5)	2	0
659	Insurance - Other	0	0	0
660	Advertising Expense	3	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	4	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	9	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	4	X X X X X X	X X X X X X
675	Miscellaneous Expenses	491	403	0
	Total Water Utility Expenses	<u>6,748</u>	<u>1,167</u>	<u>0</u>

SYSTEM NAME: Lake / Stone Mountain

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,572	(96)	159	83	43	55
603	0	0	0	0	0	0
604	681	(25)	42	22	12	8
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	0	5
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	0	0	5	8
631	0	0	0	0	0	0
632	0	0	0	0	0	3
633	0	0	0	0	0	12
634	0	0	0	0	0	0
635	1,550	0	0	0	2	0
636	0	3	0	0	0	107
641	0	0	0	0	2	6
642	0	0	0	0	0	0
650	0	0	138	0	0	20
656	0	0	0	0	0	0
657	0	0	0	0	0	15
658	31	(1)	2	1	1	8
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	3
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	4
667	0	0	0	0	0	9
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4	0
675	0	0	0	0	39	50
	<u>4,834</u>	<u>(120)</u>	<u>341</u>	<u>106</u>	<u>108</u>	<u>312</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,091,282
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	251,338
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	708,281
252	Advances for Construction	F-21	0
	Subtotal		131,663
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	123,592
	Subtotal		255,255
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		37,048
	Other (Specify):		
	Deferred Taxes		(33,200)
	Regulatory Assets		
	Cwip		2,920
	WATER RATE BASE		262,023
	WATER OPERATING INCOME	W-3	55,598
	ACHIEVED RATE OF RETURN		<u>21.22%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion/Stonecrest

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	212,164
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>212,164</u>
401	Operating Expenses	W-10(a)	114,812
403	Depreciation Expense	W-6(a)	34,175
	Less: Amortization Of CIAC	W-8(a)	25,674
Net Depreciation Expense			<u>8,501</u>
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		9,547
408.11	Property Taxes		10,437
408.12	Payroll Taxes		3,082
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			23,066
409.1	Income Taxes		10,187
410.1	Deferred Federal Income Taxes		0
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			156,566
Utility Operating Income			55,598
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		1,526
Total Utility Operating Income			<u><u>57,124</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Stonecrest

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	341	0	0	341 (8)
302	Franchises	0	0	0	0
303	Land and Land Rights	91,417	2,486	0	93,903 (8)
304	Structures and Improvements	18,018	45,499	68,622 (2)	132,139 (8)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	88,161	43,530	(64,299) (2)	67,392 (8)
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	537	0	21,130 (2)	21,667 (8)
310	Power Generation Equipment	38,675	0	0	38,675 (8)
311	Pumping Equipment	44,238	41,307	0	85,545 (8)
320	Water Treatment Equipment	18,083	(0)	(12,712) (2)	5,371 (8)
330	Distribution Reservoirs and Standpipes	95,781	0	(21,130) (2)	74,651 (8)
331	Transmission and Distribution Mains	333,454	4,559	0	338,013 (8)
333	Services	51,786	49	0	51,835 (8)
334	Meters and Meter Installations	67,156	3,855	(633)	70,378 (8)
335	Hydrants	32,790	0	0	32,790 (8)
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	4,323	0	(4,323) (2)	0 (8)
340	Office Furniture and Equip	0	38,059	0	38,059
341	Transportation Equipment	0	6,548	0	6,548
342	Stores Equipment	0	437	0	437
343	Tools, Shop and Garage Equip.	0	5,988	0	5,988
344	Laboratory Equipment	0	1,593	0	1,593
345	Power Operated Equipment	0	7,354	0	7,354
346	Communication Equipment	0	15,887	0	15,887
347	Miscellaneous Equipment	0	2,716	0	2,716
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	884,760	219,866	(13,344)	1,091,282

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	341	341	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	93,903	X X X X X X X	91,417	0	0	2,486
304	Structures and Improvements	132,139	X X X X X X X	107,737	0	0	24,402
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	67,392	X X X X X X X	67,392	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	21,667	X X X X X X X	21,667	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	38,675	X X X X X X X	38,675	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	85,545	X X X X X X X	85,545	X X X X X X X	X X X X X X X	X X X X X X X
320	Water Treatment Equipment	5,371	X X X X X X X	X X X X X X X	5,371	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	74,651	X X X X X X X	X X X X X X X	X X X X X X X	74,651	X X X X X X X
331	Transmission and Distribution Mains	338,013	X X X X X X X	X X X X X X X	X X X X X X X	338,013	X X X X X X X
333	Services	51,835	X X X X X X X	X X X X X X X	X X X X X X X	51,835	X X X X X X X
334	Meters and Meter Installations	70,378	X X X X X X X	X X X X X X X	X X X X X X X	70,378	X X X X X X X
335	Hydrants	32,790	X X X X X X X	X X X X X X X	X X X X X X X	32,790	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	38,059	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	38,059
341	Transportation Equipment	6,548	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	6,548
342	Stores Equipment	437	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	437
343	Tools, Shop and Garage Equip.	5,988	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	5,988
344	Laboratory Equipment	1,593	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,593
345	Power Operated Equipment	7,354	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	7,354
346	Communication Equipment	15,887	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	15,887
347	Miscellaneous Equipment	2,716	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	2,716
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		1,091,282	341	412,433	5,371	567,667	105,470

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Stonecrest

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

DECEMBER 31, 2001

SYSTEM NAME: Marion/ Stonecrest

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	38	9	38	(8) 47
304	Structures and Improvements	3,214	3,036	18,049	2,338 21,085
305	Collecting and Impounding Reservoirs	0	0	0	0 0
306	Lake, River and Other Intakes	0	0	0	0 0
307	Wells and Springs	15,764	1,520	15,764	(8) 17,284
308	Infiltration Galleries and Tunnels	0	0	0	0 0
309	Supply Mains	57	620	2,901	(8) 3,521
310	Power Generation Equipment	15,234	1,934	15,234	(8) 17,168
311	Pumping Equipment	23,522	3,245	23,522	(8) 26,767
320	Water Treatment Equipment	18,083	0	18,083	(8) 18,083
330	Distribution Reservoirs and Standpipes	13,153	2,016	13,153	(8) 15,169
331	Transmission and Distribution Mains	133,748	7,823	68,155	(8) 75,978
333	Services	10,159	1,295	10,159	(8) 11,454
334	Meters and Meter Installations	12,976	3,439	12,976	(8) 16,415
335	Hydrants	5,432	728	5,432	(8) 6,160
336	Backflow Prevention Devices	0	0	0	0 0
339	Other Plant and Miscellaneous Equipment	1,137	(1,137)	1,137	(8) 0
340	Office Furniture and Equip	0	6,060	20,018	26,078
341	Transportation Equipment	0	452	6,380	6,832
342	Stores Equipment	0	30	145	175
343	Tools, Shop and Garage Equip.	0	474	2,720	3,195
344	Laboratory Equipment	0	132	621	753
345	Power Operated Equipment	0	674	5,138	5,812
346	Communication Equipment	0	1,622	3,542	5,164
347	Miscellaneous Equipment	0	202	514	716
348	Other Tangible Plant	0	2	55	57
	Total Water Plant Accumulated Depreciation	252,517	34,175	243,737	277,911

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

DECEMBER 31, 2001

SYSTEM NAME: Marion/ Stonecrest

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	252,512	(8)	47
304	Structures and Improvements	61	0	38	38	21,689
305	Collecting and Impounding Reservoirs	0	0	2,549	2,610	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	27,262	(2)	5,786
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	3,578
310	Power Generation Equipment	0	0	15,234	15,234	17,168
311	Pumping Equipment	0	0	23,522	23,522	26,767
320	Water Treatment Equipment	0	0	30,795	(2)	5,371
330	Distribution Reservoirs and Standpipes	0	0	16,055	(2)	12,267
331	Transmission and Distribution Mains	0	0	133,748	133,748	75,978
333	Services	0	0	10,159	10,159	11,454
334	Meters and Meter Installations	633	0	12,976	13,609	15,782
335	Hydrants	0	0	5,432	5,432	6,160
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	1,137	(2)	0
340	Office Furniture and Equip	6	0	(128)	(122)	26,200
341	Transportation Equipment	415	0	(33)	382	6,450
342	Stores Equipment	0	0	(73)	(73)	248
343	Tools, Shop and Garage Equip.	84	0	77	161	3,034
344	Laboratory Equipment	23	0	(39)	(16)	769
345	Power Operated Equipment	0	0	150	150	5,663
346	Communication Equipment	75	0	(889)	(813)	5,977
347	Miscellaneous Equipment	7	0	(241)	(234)	951
348	Other Tangible Plant	0	0	57	57	0
	Total Water Plant Accumulated Depreciation	1,302	0	530,300	279,090	251,338

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion/Stonecrest

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		0
Acquisition		634,585
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	70,917
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	2,780
Total Credits		<u>73,697</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>708,281</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion/ Stonecrest

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	65	1,091 AVERAGE	70,917
Total Credits			<u>70,917</u>

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	97,918
Debits during year:	
Accruals charge to Account 272	25,674
Other debits (specify): Acquisition	0
Total Debits	<u>25,674</u>
Credits during year (specify):	
Plant Sold 12/97	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>123,592</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Stonecrest

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>OTHER</u> ACQUISITION BOOKING ADJUSTMENT	OTHER	2,780
TOTAL CREDITS		<u><u>2,780</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion/ Stonecrest

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	0	679	114,485
461 2	Metered Sales to Commercial Customers	0	13	12,214
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>0</u>	<u>692</u>	<u>126,699</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	230	76,977
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>0</u>	<u>922 (6)</u>	<u>203,676</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,955
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			5,533
Total Other Water Revenues				
				<u>8,488</u>
Total Water Operating Revenues				<u><u>212,164</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Marion / Stonecrest

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	32,125	7,165	413
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	7,840 (5)	1,898	109
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	22,378	21,909	0
616	Fuel for Power Purchased	167	167	X X X X X X
618	Chemicals	2,006	0	X X X X X X
620	Materials and Supplies	11,112	12	778
631	Contractual Services - Eng.	46	0	0
632	Contractual Services - Acct.	266	0	0
633	Contractual Services - Legal	1,148	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,058	0	0
636	Contractual Services - Other	14,737	0	0
641	Rental of Building/Real Property	762	0	0
642	Rental of Equipment	57	0	0
650	Transportation Expenses	2,294	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,433	0	0
658	Insurance - Workmans's Comp	1,100 (5)	87	5
659	Insurance - Other	12	0	0
660	Advertising Expense	314	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	870	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	430	X X X X X X	X X X X X X
675	Miscellaneous Expenses	14,656	6,002	0
	Total Water Utility Expenses	<u>114,812</u>	<u>37,240</u>	<u>1,305</u>

SYSTEM NAME: Marion / Stonecrest

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	353	7,264	5,742	1,567	4,257	5,364
603	0	0	0	0	0	0
604	94	1,924	1,521	415	1,128	751
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	16	453
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	2,006	0	0	0	0	0
620	263	6,473	415	1,910	500	761
631	0	0	0	0	0	46
632	0	0	0	0	0	266
633	0	0	0	0	0	1,148
634	0	0	0	0	0	0
635	842	0	0	0	196	20
636	1,447	2,788	0	0	0	10,502
641	0	0	0	0	148	614
642	0	0	0	0	10	47
650	0	0	351	0	30	1,912
656	0	0	0	0	0	0
657	0	0	0	0	0	1,433
658	4	88	69	19	52	776
659	0	0	0	0	0	12
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	314
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	870
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	430	0
675	0	0	0	0	3,774	4,880
	<u>5,009</u>	<u>18,537</u>	<u>8,099</u>	<u>3,911</u>	<u>10,541</u>	<u>30,170</u>



UTILITY NAME: FLORIDA WATER SERVICES CORP.

**YEAR OF REPORT
DECEMBER 31, 2001**

SYSTEM NAME: Polk / Sugar Creek

Sugar Creek Interconnected with Orange Hill

(Refer to Orange Hill for Annual Report)



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-21	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Other (Specify):		
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	15,912
	ACHIEVED RATE OF RETURN		<u>0.00%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Sugar Mill

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	159,390
469	Less: Guaranteed Revenue and AFPI	W-9	2,035
Net Operating Revenues			<u>157,355</u>
401	Operating Expenses	W-10(a)	80,887
403	Depreciation Expense	W-6(a)	32,326
	Less: Amortization Of CIAC	W-8(a)	0
Net Depreciation Expense			<u>32,326</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		7,173
408.11	Property Taxes		14,648
408.12	Payroll Taxes		3,494
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		<u>25,315</u>
409.	Income Taxes		2,915
410.	Deferred Federal Income Taxes		0
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		0
412.	Investment Tax Credits Deferred to Future Periods		0
412.	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			<u>141,443</u>
Utility Operating Income			<u>15,912</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	2,035
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		671,427
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>689,373</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Volusia / Sugar Mill

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	5,871	(0)	(5,871)	0
303	Land and Land Rights	18,759	(0)	(18,759)	0
304	Structures and Improvements	72,288	0	(72,288)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	(1)
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	80,057	0	(80,057)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	46,576	0	(46,576)	0
310	Power Generation Equipment	67,114	0	(67,114)	0
311	Pumping Equipment	107,339	1	(107,340)	0
320	Water Treatment Equipment	218,645	(0)	(218,645)	0
330	Distribution Reservoirs and Standpipes	186,280	0	(186,280)	0
331	Transmission and Distribution Mains	410,368	(0)	(410,368)	0
333	Services	130,469	0	(130,469)	0
334	Meters and Meter Installations	31,844	32,993	(64,837)	0
335	Hydrants	57,182	0	(57,182)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	26,007	0	(26,007)	0
340	Office Furniture and Equip	4,980	0	(4,980)	(1)
341	Transportation Equipment	209	0	(209)	(1)
342	Stores Equipment	4,630	0	(4,630)	(1)
343	Tools, Shop and Garage Equip.	1,075	0	(1,075)	(1)
344	Laboratory Equipment	5,432	0	(5,432)	(1)
345	Power Operated Equipment	8,598	0	(8,598)	(1)
346	Communication Equipment	1,610	0	(1,610)	(1)
347	Miscellaneous Equipment	162	0	(162)	(1)
348	Other Tangible Plant				
	Total Water Plant	1,485,494	32,995	(1,518,489)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	0	0	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc. Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Sugar Mill

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Sugar Mill

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,436	92	0	92
304	Structures and Improvements	20,800	1,370	0	1,370
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	40,405	1,667	0	1,667
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	25,754	831	0	831
310	Power Generation Equipment	(2,002)	2,097	0	2,097
311	Pumping Equipment	31,552	3,354	0	3,354
320	Water Treatment Equipment	44,933	6,212	0	6,212
330	Distribution Reservoirs and Standpipes	99,169	3,147	0	3,147
331	Transmission and Distribution Mains	166,740	5,965	0	5,965
333	Services	42,364	2,039	0	2,039
334	Meters and Meter Installations	2,412	2,026	0	2,026
335	Hydrants	21,580	794	0	794
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	15,206	1,084	0	1,084
340	Office Furniture and Equip	4,882	518	0	518
341	Transportation Equipment	111	7	0	7
342	Stores Equipment	2,082	181	4,891	5,072
343	Tools, Shop and Garage Equip.	475	45	2,140	2,185
344	Laboratory Equipment	3,869	283	0	283
345	Power Operated Equipment	2,693	537	14,027	14,564
346	Communication Equipment	394	67	1,178	1,245
347	Miscellaneous Equipment	42	10	0	10
348	Other Tangible Plant				
	Total Water Accumulated Depreciation	525,897	32,326	22,236	54,562

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Volusia / Sugar Mill

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+ff-j) (k)
301/302	Organization	2,436 (7)	0	92	2,528	0
304	Structures and Improvements	19,116 (7)	0	3,054	22,170	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	40,405 (7)	0	1,668	42,072	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	25,754 (7)	0	832	26,585	0
310	Power Generation Equipment	(2,002) (7)	0	2,097	95	0
311	Pumping Equipment	31,552 (7)	0	3,354	34,906	0
320	Water Treatment Equipment	44,933 (7)	0	6,212	51,145	0
330	Distribution Reservoirs and Standpipes	99,169 (7)	0	3,147	102,316	0
331	Transmission and Distribution Mains	166,740 (7)	0	5,965	172,705	0
333	Services	42,364 (7)	0	2,039	44,403	0
334	Meters and Meter Installations	2,412 (7)	0	2,026	4,438	0
335	Hydrants	21,580 (7)	0	794	22,374	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	1,065 (7)	0	0	0	0
340	Office Furniture and Equip	0	0	15,225	16,290	0
341	Transportation Equipment	0	0	5,401	5,401	0
342	Stores Equipment	0	0	118	118	0
343	Tools, Shop and Garage Equip.	7,154 (7)	0	0	7,154	0
344	Laboratory Equipment	2,661 (7)	0	0	2,661	0
345	Power Operated Equipment	0	0	4,152	4,152	0
346	Communication Equipment	17,257 (7)	0	0	17,257	0
347	Miscellaneous Equipment	1,639 (7)	0	0	1,639	0
348	Other Tangible Plant	0	0	52	52	0
	Total Water Accumulated Depreciation	524,232	0	56,227	580,459	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Sugar Mill

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		766,054
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	6,236
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		6,236
Less debits charged during the year (All debits charged during the year must be explained below)		772,290
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

Retire Assets at Sugar Mill	772,290
-----------------------------	---------

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Sugar Mill

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	9	693 AVERAGE	6,236
Total Credits			<u><u>6,236</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	252,495
Debits during year:	
Accruals charge to Account 272	0
Other debits (specify):	
Total Debits	0
Credits during year (specify):	
Reclass SMCC condemnation cost	252,495
Total Credits	<u>252,495</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Sugar Mill

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Sugar Mill

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	663	0	138,953
461 2	Metered Sales to Commercial Customer	17	0	10,796
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>680</u>	<u>0</u>	<u>149,749</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	7	0	6,296
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>687</u>	<u>0 (6)</u>	<u>156,045</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			2,035
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,310
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			0
Total Other Water Revenues				
				<u>3,345</u>
Total Water Operating Revenues				
				<u><u>159,390</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Sugar Mill

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	30,007	709	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	7,636 (5)	188	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,740	2,521	0
616	Fuel for Power Purchased	277	277	X X X X X X
618	Chemicals	7,429	0	X X X X X X
620	Materials and Supplies	7,703	0	3,823
631	Contractual Services - Eng.	21	0	0
632	Contractual Services - Acct.	124	0	0
633	Contractual Services - Legal	536	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	7,272	0	0
636	Contractual Services - Other	5,688	0	0
641	Rental of Building/Real Property	356	0	0
642	Rental of Equipment	27	0	0
650	Transportation Expenses	2,928	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	670	0	0
658	Insurance - Workmans's Comp	695 (5)	9	0
659	Insurance - Other	6	0	0
660	Advertising Expense	147	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	189	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	407	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	201	X X X X X X	X X X X X X
675	Miscellaneous Expenses	5,828	1,786	0
	Total Water Utility Expenses	<u>80,887</u>	<u>5,489</u>	<u>3,823</u>

SYSTEM NAME: Volusia / Sugar Mill

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	19,189	1,104	784	3,727	1,989	2,506
603	0	0	0	0	0	0
604	5,083	292	208	987	527	351
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	8	212
616	0	XXXXXX	0	XXXXXX	0	0
618	7,429	0	0	0	0	0
620	1,687	1,148	419	37	234	355
631	0	0	0	0	0	21
632	0	0	0	0	0	124
633	0	0	0	0	0	536
634	0	0	0	0	0	0
635	7,171	0	0	0	92	9
636	0	782	0	0	0	4,906
641	0	0	0	0	69	287
642	0	0	0	0	5	22
650	0	0	2,021	0	14	893
656	0	0	0	0	0	0
657	0	0	0	0	0	670
658	232	13	9	45	24	362
659	0	0	0	0	0	6
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	147
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	189
667	0	0	0	0	0	407
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	201	0
675	0	0	0	0	1,763	2,279
	<u>40,791</u>	<u>3,340</u>	<u>3,441</u>	<u>4,796</u>	<u>4,924</u>	<u>14,282</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,205,141
	Less:		
	Nonused and Useful Plant (1)		951,742
108.1	Accumulated Depreciation	W-6(b)	860,972
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	138,145
252	Advances for Construction	F-21	0
	Subtotal		<u>254,282</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	49,934
	Subtotal		<u>304,216</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		41,084
	Other (Specify):		
	Deferred Taxes		(69,838)
	Regulatory Assets		19,294
	Cwip		1,021
	WATER RATE BASE		295,776
	WATER OPERATING INCOME	W-3	(74,824)
	ACHIEVED RATE OF RETURN		<u>(25.30%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Washington / Sunny Hills

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	143,580
469	Less: Guaranteed Revenue and AFPI	W-9	1,148
Net Operating Revenues			<u>142,432</u>
401	Operating Expenses	W-10(a)	127,320
403	Depreciation Expense	W-6(a)	59,288
	Less: Amortization Of CIAC	W-8(a)	4,531
Net Depreciation Expense			<u>54,757</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		6,461
408.11	Property Taxes		24,217
408.12	Payroll Taxes		8,271
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		38,949
409.	Income Taxes		(13,983)
410.	Deferred Federal Income Taxes		9,829
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		383
Utility Operating Expenses			217,256
Utility Operating Income			(74,824)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	1,148
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(73,676)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Washington / Sunny Hills

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	5,112	0	0	5,112
303	Land and Land Rights	11,771	1,198	(992)	11,977
304	Structures and Improvements	37,212	11,759	(10,469)	38,501
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	16,847	0	0	16,847
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,232	0	0	7,232
310	Power Generation Equipment	66,436	0	0	66,436
311	Pumping Equipment	103,305	0	0	103,305
320	Water Treatment Equipment	4,267	0	0	4,267
330	Distribution Reservoirs and Standpipes	206,317	0	0	206,317
331	Transmission and Distribution Mains	1,586,072	0	0	1,586,072
333	Services	86,763	250	0	87,013
334	Meters and Meter Installations	33,417	2,229	(1,450)	34,196
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	16,240	18,339	(16,240)	18,339
341	Transportation Equipment	3,110	3,155	(3,110)	3,155
342	Stores Equipment	131	211	(131)	211
343	Tools, Shop and Garage Equip.	2,891	2,885	(2,891)	2,885
344	Laboratory Equipment	671	768	(671)	768
345	Power Operated Equipment	3,392	3,544	(3,392)	3,544
346	Communication Equipment	5,369	7,655	(5,369)	7,655
347	Miscellaneous Equipment	1,005	1,309	(1,005)	1,309
348	Other Tangible Plant	101	0	(101)	0
	Total Water Plant	2,197,661	53,301	(45,821)	2,205,141

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	5,112	5,112	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	11,977	X X X X X X	10,779	0	0	1,198
304	Structures and Improvements	38,501	X X X X X X	15,598	11,145	0	11,758
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	16,847	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	16,847	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	7,232	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	7,232	X X X X X X	66,436	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	66,436	X X X X X X	43,641	0	59,664	X X X X X X
311	Pumping Equipment	103,305	X X X X X X	X X X X X X	4,267	X X X X X X	X X X X X X
320	Water Treatment Equipment	4,267	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	206,317	X X X X X X	X X X X X X	X X X X X X	206,317	X X X X X X
331	Transmission and Distribution Mains	1,586,072	X X X X X X	X X X X X X	X X X X X X	1,586,072	X X X X X X
333	Services	87,013	X X X X X X	X X X X X X	X X X X X X	87,013	X X X X X X
334	Meters and Meter Installations	34,196	X X X X X X	X X X X X X	X X X X X X	34,196	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc. Equipment	18,339	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
340	Office Furniture and Equip	3,155	X X X X X X	X X X X X X	X X X X X X	X X X X X X	18,339
341	Transportation Equipment	211	X X X X X X	X X X X X X	X X X X X X	X X X X X X	3,155
342	Stores Equipment	2,885	X X X X X X	X X X X X X	X X X X X X	X X X X X X	211
343	Tools, Shop and Garage Equip.	768	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,885
344	Laboratory Equipment	3,544	X X X X X X	X X X X X X	X X X X X X	X X X X X X	768
345	Power Operated Equipment	7,655	X X X X X X	X X X X X X	X X X X X X	X X X X X X	3,544
346	Communication Equipment	1,309	X X X X X X	X X X X X X	X X X X X X	X X X X X X	7,655
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,309
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		2,205,141	5,112	160,533	15,412	1,973,262	50,822

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Washington / Sunny Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Washington / Sunny Hills

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,721	128	0	128
304	Structures and Improvements	6,146	854	1,060	1,914
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	11,042	561	0	561
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,388	207	0	207
310	Power Generation Equipment	26,167	3,322	0	3,322
311	Pumping Equipment	96,848	2,983	0	2,983
320	Water Treatment Equipment	722	194	0	194
330	Distribution Reservoirs and Standpipes	127,286	5,571	0	5,571
331	Transmission and Distribution Mains	469,433	36,956	0	36,956
333	Services	36,763	2,173	0	2,173
334	Meters and Meter Installations	5,216	1,691	0	1,691
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	9,496	2,920	9,646	12,566
341	Transportation Equipment	3,049	218	3,074	3,292
342	Stores Equipment	69	15	70	84
343	Tools, Shop and Garage Equip.	1,300	229	1,311	1,539
344	Laboratory Equipment	297	63	299	363
345	Power Operated Equipment	2,416	325	2,476	2,801
346	Communication Equipment	1,682	781	1,707	2,488
347	Miscellaneous Equipment	246	97	248	345
348	Other Tangible Plant	26	1	26	27
Total Water Accumulated Depreciation		802,312	59,288	19,917	79,206

* Specify nature of transaction.
 Use () to denote reversal entries.

YEAR OF REPORT
DECEMBER 31, 2001

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Washington / Sunny Hills

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+hh+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,849
304	Structures and Improvements	29 (4)	0	732	(3)	7,299
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	11,603
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	2,595
310	Power Generation Equipment	0	0	0	0	29,489
311	Pumping Equipment	0	0	0	0	99,831
320	Water Treatment Equipment	0	0	0	0	916
330	Distribution Reservoirs and Standpipes	0	0	0	0	132,857
331	Transmission and Distribution Mains	0	0	0	0	506,389
333	Services	0	0	0	0	38,936
334	Meters and Meter Installations	1,450	0	0	1,450	5,457
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	3 (4)	0	9,434	(3)	12,625
341	Transportation Equipment	200 (4)	0	3,033	(3)	3,108
342	Stores Equipment	0 (4)	0	34	(3)	119
343	Tools, Shop and Garage Equip.	40 (4)	0	1,337	(3)	1,462
344	Laboratory Equipment	11 (4)	0	278	(3)	371
345	Power Operated Equipment	0 (4)	0	2,488	(3)	2,729
346	Communication Equipment	36 (4)	0	1,253	(3)	2,880
347	Miscellaneous Equipment	3 (4)	0	130	(3)	458
348	Other Tangible Plant	0 (4)	0	54	(3)	0
	Total Water Accumulated Depreciation	1,772	0	18,773	20,546	860,972

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Washington / Sunny Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		133,730
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	4,415
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		4,415
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>138,145</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Washington / Sunny Hills

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	4	1,104 AVERAGE	4.415
Total Credits			<u>4,415</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	45,403
Debits during year:	
Accruals charge to Account 272	4,531
Other debits (specify):	
Total Debits	4,531
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>49,934</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Washington / Sunny Hills

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Washington / Sunny Hills

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	412	410	131,239
461.2	Metered Sales to Commercial Customer	17	14	11,041
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>429</u>	<u>424</u>	<u>142,280</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>429</u>	<u>424 (6)</u>	<u>142,280</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			1,148
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,135
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,983)
Total Other Water Revenues				
				<u>1,300</u>
Total Water Operating Revenues				
				<u><u>143,580</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Washington / Sunny Hills

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	65,030	17,601	4,592
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	16,904 (5)	4,663	1,216
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	10,455	10,229	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	675	0	X X X X X X
620	Materials and Supplies	3,840	575	133
631	Contractual Services - Eng.	22	0	0
632	Contractual Services - Acct.	128	0	0
633	Contractual Services - Legal	553	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,160	0	0
636	Contractual Services - Other	5,186	0	0
641	Rental of Building/Real Property	367	0	0
642	Rental of Equipment	96	0	69
650	Transportation Expenses	10,134	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	691	0	0
658	Insurance - Workmans's Comp	1,129 (5)	213	56
659	Insurance - Other	6	0	0
660	Advertising Expense	151	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	195	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	419	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	207	X X X X X X	X X X X X X
675	Miscellaneous Expenses	8,969	4,799	0
	Total Water Utility Expenses	<u>127,320</u>	<u>38,080</u>	<u>6,066</u>

SYSTEM NAME: Washington / Sunny Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	20,874	0	3,235	14,092	2,051	2,585
603						
	0	0	0	0	0	0
604	5,530	0	857	3,733	543	362
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	8	218
616	0	XXXXXX	0	XXXXXX	0	0
618	675	0	0	0	0	0
620	318	535	1,177	495	241	367
631	0	0	0	0	0	22
632	0	0	0	0	0	128
633	0	0	0	0	0	553
634	0	0	0	0	0	0
635	2,056	0	0	0	95	10
636	0	125	0	0		5,061
641	0	0	0	0	71	296
642	0	0	0	0	5	23
650	0	0	9,198	0	15	922
656	0	0	0	0	0	0
657	0	0	0	0	0	691
658	253	0	39	171	25	374
659	0	0	0	0	0	6
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	151
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	195
667	0	0	0	0	0	419
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	207	0
675	0	0	0	0	1,819	2,351
	<u>29,705</u>	<u>660</u>	<u>14,506</u>	<u>18,491</u>	<u>5,079</u>	<u>14,733</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,011,318
Less:			
	Nonused and Useful Plant (1)		40
108.1	Accumulated Depreciation	W-6(b)	215,712
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	580,945
252	Advances for Construction	F-21	0
Subtotal			<u>214,621</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	67,362
Subtotal			<u>281,983</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		37,458
	Other (Specify):		
	Deferred Taxes		(25,572)
	Regulatory Assets		6,898
	Cwip		81
WATER RATE BASE			300,848
WATER OPERATING INCOME			W-3 (6,353)
ACHIEVED RATE OF RETURN			<u>(2.11%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Sunshine Parkway

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	155,438
469	Less: Guaranteed Revenue and AFPI	W-9	111
Net Operating Revenues			<u>155,327</u>
401	Operating Expenses	W-10(a)	116,084
403	Depreciation Expense	W-6(a)	30,918
	Less: Amortization Of CIAC	W-8(a)	15,310
Net Depreciation Expense			<u>15,608</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		6,995
408.11	Property Taxes		13,248
408.12	Payroll Taxes		6,419
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		26,663
409.	Income Taxes		(2,313)
410.	Deferred Federal Income Taxes		5,465
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		173
Utility Operating Expenses			161,680
Utility Operating Income			(6,353)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	111
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(6,242)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Sunshine Parkway

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,173	0	0	1,173
303	Land and Land Rights	19,721	96	(72)	19,745
304	Structures and Improvements	32,799	940	(756)	32,984
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,277	0	0	12,277
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,937	0	0	3,937
310	Power Generation Equipment	128,304	0	0	128,304
311	Pumping Equipment	110,006	236	0	110,242
320	Water Treatment Equipment	5,835	(236)	236	5,835
330	Distribution Reservoirs and Standpipes	67,848	0	0	67,848
331	Transmission and Distribution Mains	466,225	10,424	0	476,649
333	Services	60,767	9,866	0	70,633
334	Meters and Meter Installations	22,043	1,341	(86)	23,298
335	Hydrants	44,113	0	0	44,113
336	Backflow Prevention Devices	10,899	352	0	11,251
339	Other Plant and Misc Equipment	1,174	1,467	(1,174)	1,467
340	Office Furniture and Equip	225	252	(225)	252
341	Transportation Equipment	9	17	(9)	17
342	Stores Equipment	209	231	(209)	231
343	Tools, Shop and Garage Equip.	49	61	(49)	61
344	Laboratory Equipment	245	283	(245)	283
345	Power Operated Equipment	388	612	(388)	612
346	Communication Equipment	73	105	(73)	105
347	Miscellaneous Equipment	7	0	(7)	0
348	Other Tangible Plant				
	Total Water Plant	988,325	26,048	(3,056)	1,011,318

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	1,173	1,173	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	19,745	X X X X X X	0	19,649	0	96
304	Structures and Improvements	32,984	X X X X X X	0	32,043	0	X X X X X X
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	12,277	X X X X X X	12,277	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	3,937	X X X X X X	3,937	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	128,304	X X X X X X	128,304	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	110,242	X X X X X X	32,430	728	77,084	X X X X X X
320	Water Treatment Equipment	5,835	X X X X X X	X X X X X X	5,835	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	67,848	X X X X X X	X X X X X X	X X X X X X	67,848	X X X X X X
331	Transmission and Distribution Mains	476,649	X X X X X X	X X X X X X	X X X X X X	476,649	X X X X X X
333	Services	70,633	X X X X X X	X X X X X X	X X X X X X	70,633	X X X X X X
334	Meters and Meter Installations	23,298	X X X X X X	X X X X X X	X X X X X X	23,298	X X X X X X
335	Hydrants	44,113	X X X X X X	X X X X X X	X X X X X X	44,113	X X X X X X
336	Backflow Prevention Devices	11,251	X X X X X X	X X X X X X	X X X X X X	11,251	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	1,467	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,467
341	Transportation Equipment	252	X X X X X X	X X X X X X	X X X X X X	X X X X X X	252
342	Stores Equipment	17	X X X X X X	X X X X X X	X X X X X X	X X X X X X	17
343	Tools, Shop and Garage Equip.	231	X X X X X X	X X X X X X	X X X X X X	X X X X X X	231
344	Laboratory Equipment	61	X X X X X X	X X X X X X	X X X X X X	X X X X X X	61
345	Power Operated Equipment	283	X X X X X X	X X X X X X	X X X X X X	X X X X X X	283
346	Communication Equipment	612	X X X X X X	X X X X X X	X X X X X X	X X X X X X	612
347	Miscellaneous Equipment	105	X X X X X X	X X X X X X	X X X X X X	X X X X X X	105
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		1,011,318	1,173	176,948	58,255	770,876	4,066

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Sunshine Parkway

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Sunshine Parkway

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	372	29	0	29
304	Structures and Improvements	9,996	973	85	1,058
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,915	409	0	409
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	731	112	0	112
310	Power Generation Equipment	23,244	6,415	0	6,415
311	Pumping Equipment	55,293	5,512	236	5,748
320	Water Treatment Equipment	(3,765)	266	0	266
330	Distribution Reservoirs and Standpipes	15,048	1,832	0	1,832
331	Transmission and Distribution Mains	54,301	10,984	0	10,984
333	Services	4,597	1,643	0	1,643
334	Meters and Meter Installations	9,132	1,134	0	1,134
335	Hydrants	2,556	979	0	979
336	Backflow Prevention Devices	2,662	258	0	258
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	686	234	772	1,005
341	Transportation Equipment	220	17	246	263
342	Stores Equipment	5	1	6	7
343	Tools, Shop and Garage Equip.	94	18	105	123
344	Laboratory Equipment	21	5	24	29
345	Power Operated Equipment	175	26	198	224
346	Communication Equipment	122	63	137	199
347	Miscellaneous Equipment	18	8	20	28
348	Other Tangible Plant	2	0	2	2
	Total Water Accumulated Depreciation	184,425	30,918	1,830	32,748

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Sunshine Parkway

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	401
304	Structures and Improvements	2 (4)	0	49	(3)	11,003
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	9,324
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	843
310	Power Generation Equipment	0	0	0	0	29,659
311	Pumping Equipment	0	0	0	0	61,041
320	Water Treatment Equipment	0	0	0	0	(3,499)
330	Distribution Reservoirs and Standpipes	0	0	0	0	16,880
331	Transmission and Distribution Mains	0	0	0	0	65,285
333	Services	0	0	0	0	6,240
334	Meters and Meter Installations	86	0	0	86	10,180
335	Hydrants	0	0	0	0	3,535
336	Backflow Prevention Devices	0	0	0	0	2,920
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	681	(3)	1,010
341	Transportation Equipment	16 (4)	0	219	(3)	249
342	Stores Equipment	0 (4)	0	2	(3)	2
343	Tools, Shop and Garage Equip.	3 (4)	0	97	(3)	117
344	Laboratory Equipment	1 (4)	0	20	(3)	21
345	Power Operated Equipment	0 (4)	0	180	(3)	218
346	Communication Equipment	3 (4)	0	87	(3)	90
347	Miscellaneous Equipment	0 (4)	0	8	(3)	37
348	Other Tangible Plant	0 (4)	0	4	(3)	0
	Total Water Accumulated Depreciation	112	0	1,348	1,461	215,712

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Sunshine Parkway

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		543,160
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	22,160
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	15,625
Total Credits		37,785
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>580,945</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Sunshine Parkway

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	2	11,080 AVERAGE	22,160
Total Credits			<u>22,160</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	52,052
Debits during year: Accruals charge to Account 272 Other debits (specify):	15,310
Total Debits	15,310
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>67,362</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Sunshine Parkway

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>SCOTTS HYPONEX PACKAGING PLANT</u> TRANSMISSION AND DISTRIBUTION MAINS SERVICES	PROPERTY PROPERTY	10,425 5,200
TOTAL CREDITS		<u><u>15,625</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Sunshine Parkway

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	0	0	0
461.2	Metered Sales to Commercial Customer	28	29	141,087
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>28</u>	<u>29</u>	<u>141,087</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	3	4	13,586
Total Fire Protection Revenue				
		<u>3</u>	<u>4</u>	<u>13,586</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>31</u>	<u>33 (6)</u>	<u>154,673</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			111
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			105
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			549
Total Other Water Revenues				
				765
Total Water Operating Revenues				
				<u>155,438</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Sunshine Parkway

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	47,243	2,426	78
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	12,489 (5)	643	21
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	9,766	9,748	0
616	Fuel for Power Purchased	1,489	1,489	X X X X X X
618	Chemicals	431	0	X X X X X X
620	Materials and Supplies	24,791	0	85
631	Contractual Services - Eng.	2	0	0
632	Contractual Services - Acct.	10	0	0
633	Contractual Services - Legal	44	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,578	0	0
636	Contractual Services - Other	1,133	0	0
641	Rental of Building/Real Property	411	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	6,106	0	1,680
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	55	0	0
658	Insurance - Workmans's Comp	599 (5)	29	1
659	Insurance - Other	0	0	0
660	Advertising Expense	12	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	16	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	34	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	17	X X X X X X	X X X X X X
675	Miscellaneous Expenses	9,856	9,522	0
	Total Water Utility Expenses	<u>116,084</u>	<u>23,857</u>	<u>1,865</u>

SYSTEM NAME: Lake / Sunshine Parkway

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	10,448	694	7,871	25,355	164	207
603						
	0	0	0	0	0	0
604	2,768	184	2,085	6,717	43	29
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	17
616	0	XXXXXX	0	XXXXXX	0	0
618	431	0	0	0	0	0
620	2,780	4,839	10,410	6,628	19	29
631	0	0	0	0	0	2
632	0	0	0	0	0	10
633	0	0	0	0	0	44
634	0	0	0	0	0	0
635	1,570	0	0	0	8	1
636	0	728	0	0		405
641	0	382	0	0	6	24
642	0	0	0	0	0	2
650	0	0	4,351	0	1	74
656	0	0	0	0	0	0
657	0	0	0	0	0	55
658	126	8	95	307	2	30
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	12
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	16
667	0	0	0	0	0	34
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17	0
675	0	0	0	0	145	188
	<u>18,123</u>	<u>6,835</u>	<u>24,812</u>	<u>39,006</u>	<u>406</u>	<u>1,179</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	293,712
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	105,462
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	59,375
252	Advances for Construction	F-21	0
	Subtotal		128,876
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	27,164
	Subtotal		156,040
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		12,941
	Other (Specify):		
	Deferred Taxes		(9,755)
	Regulatory Assets		
	Cwip		627
	WATER RATE BASE		159,852
	WATER OPERATING INCOME	W-3	2,535
	ACHIEVED RATE OF RETURN		<u>1.59%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Orange / Tangerine

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	56,844
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>56,844</u>
401	Operating Expenses	W-10(a)	40,104
403	Depreciation Expense	W-6(a)	9,382
	Less: Amortization Of CIAC	W-8(a)	2,256
Net Depreciation Expense			<u>7,126</u>
406	Amortization of Utilty Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,558
408.11	Property Taxes		1,994
408.12	Payroll Taxes		1,698
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,250
409.1	Income Taxes		(459)
410.1	Deferred Federal Income Taxes		1,237
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		51
Utility Operating Expenses			54,309
Utility Operating Income			2,535
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>2,535</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	566	696	(566)	696 (1,8)
304	Structures and Improvements	9,551	6,834	(5,979)	10,406 (1,8)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,817	0	0	12,817 (8)
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	10,110	0	0	10,110 (8)
310	Power Generation Equipment	13,364	15,893	0	29,257 (8)
311	Pumping Equipment	13,363	0	0	13,363 (8)
320	Water Treatment Equipment	2,974	0	0	2,974 (8)
330	Distribution Reservoirs and Standpipes	28,784	0	0	28,784 (8)
331	Transmission and Distribution Mains	60,239	77,260	0	137,499 (8)
333	Services	0	7,447	0	7,447
334	Meters and Meter Installations	16,958	925	(575)	17,308 (8)
335	Hydrants	1,045	0	0	1,045 (8)
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	9,275	10,658	(9,275)	10,658 (1)
340	Office Furniture and Equip	1,776	1,834	(1,776)	1,834 (1)
341	Transportation Equipment	75	122	(75)	122 (1)
342	Stores Equipment	1,651	1,677	(1,651)	1,677 (1)
343	Tools, Shop and Garage Equip.	383	446	(383)	446 (1)
344	Laboratory Equipment	1,937	2,060	(1,937)	2,060 (1)
345	Power Operated Equipment	3,066	4,449	(3,066)	4,449 (1)
346	Communication Equipment	574	761	(574)	761 (1)
347	Miscellaneous Equipment	58	0	(58)	0 (1)
348	Other Tangible Plant	58	0	(58)	0 (1)
	Total Water Plant	188,566	131,061	(25,915)	293,712

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Orange / Tangerine

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	696	0	0	0	0	696
304	Structures and Improvements	10,406	X X X X X X	3,572	0	0	6,834
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	12,817	X X X X X X	12,817	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	10,110	X X X X X X	10,110	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	29,257	X X X X X X	29,257	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	13,363	X X X X X X	13,363	X X X X X X	X X X X X X	X X X X X X
320	Water Treatment Equipment	2,974	X X X X X X	X X X X X X	2,974	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	28,784	X X X X X X	X X X X X X	X X X X X X	28,784	X X X X X X
331	Transmission and Distribution Mains	137,499	X X X X X X	X X X X X X	X X X X X X	137,499	X X X X X X
333	Services	7,447	X X X X X X	X X X X X X	X X X X X X	7,447	X X X X X X
334	Meters and Meter Installations	17,308	X X X X X X	X X X X X X	X X X X X X	17,308	X X X X X X
335	Hydrants	1,045	X X X X X X	X X X X X X	X X X X X X	1,045	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	0
340	Office Furniture and Equip	10,658	X X X X X X	X X X X X X	X X X X X X	X X X X X X	10,658
341	Transportation Equipment	1,834	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,834
342	Stores Equipment	122	X X X X X X	X X X X X X	X X X X X X	X X X X X X	122
343	Tools, Shop and Garage Equip.	1,677	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,677
344	Laboratory Equipment	446	X X X X X X	X X X X X X	X X X X X X	X X X X X X	446
345	Power Operated Equipment	2,060	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,060
346	Communication Equipment	4,449	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,449
347	Miscellaneous Equipment	761	X X X X X X	X X X X X X	X X X X X X	X X X X X X	761
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
	Total Water Plant	293,712	0	69,119	2,974	192,083	29,536

NOTE: Any adjustments made to reclassify property from account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Orange / Tangerine

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Orange / Tangerine

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	2,044	134	616	750
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,691	427	0	427
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	6,737	289	0	289
310	Power Generation Equipment	4,627	1,066	0	1,066
311	Pumping Equipment	2,256	669	0	669
320	Water Treatment Equipment	1,666	135	0	135
330	Distribution Reservoirs and Standpipes	22,960	777	0	777
331	Transmission and Distribution Mains	32,756	2,303	0	2,303
333	Services	0	0	0	0
334	Meters and Meter Installations	10,360	857	0	857
335	Hydrants	272	23	0	23
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,423	1,697	5,606 (3)	7,303
341	Transportation Equipment	1,741	127	1,787 (3)	1,913
342	Stores Equipment	40	8	41 (3)	49
343	Tools, Shop and Garage Equip.	742	133	762 (3)	895
344	Laboratory Equipment	170	37	174 (3)	211
345	Power Operated Equipment	1,380	189	1,439 (3)	1,628
346	Communication Equipment	960	454	992 (3)	1,446
347	Miscellaneous Equipment	140	57	144 (3)	201
348	Other Tangible Plant	15	1	15 (3)	16
	Total Water Plant Accumulated Depreciation	95,980	9,382	11,576	20,957

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Orange / Tangerine

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	17 (4)	0	414	431 (3)	2,362
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,118
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	7,026
310	Power Generation Equipment	0	0	0	0	5,693
311	Pumping Equipment	0	0	0	0	2,925
320	Water Treatment Equipment	0	0	0	0	1,801
330	Distribution Reservoirs and Standpipes	0	0	0	0	23,737
331	Transmission and Distribution Mains	0	0	0	0	35,059
333	Services	0	0	0	0	0
334	Meters and Meter Installations	575	0	0	575	10,642
335	Hydrants	0	0	0	0	295
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2 (4)	0	5,387	5,389 (3)	7,337
341	Transportation Equipment	116 (4)	0	1,732	1,848 (3)	1,806
342	Stores Equipment	0 (4)	0	19	19 (3)	69
343	Tools, Shop and Garage Equip.	23 (4)	0	764	788 (3)	850
344	Laboratory Equipment	6 (4)	0	159	165 (3)	215
345	Power Operated Equipment	0 (4)	0	1,422	1,422 (3)	1,586
346	Communication Equipment	21 (4)	0	711	733 (3)	1,674
347	Miscellaneous Equipment	2 (4)	0	73	75 (3)	266
348	Other Tangible Plant	0 (4)	0	31	31 (3)	0
	Total Water Plant Accumulated Depreciation	763	0	10,712	11,475	105,462

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Orange / Tangerine

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		0
Acquisition		58,575
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	800
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>800</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>59,375</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Orange / Tangerine

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	5	160 AVERAGE	800
Total Credits			<u>800</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	24,908
Debits during year: Accruals charge to Account 272 Other debits (specify):	2,256
Total Debits	<u>2,256</u>
Credits during year (specify): Plant Sold 12/97	<u>0</u>
Total Credits	<u>0</u>
Balance end of year	<u>27,164</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Orange / Tangerine

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Orange / Tangerine

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	222	228	54,045
461 2	Metered Sales to Commercial Customers	5	5	1,749
461 3	Metered Sales to Industrial Customers	0	0	0
461 4	Metered Sales to Public Authorities	0	0	0
461 5	Metered Sales to Multiple Family Dwellings	18	17	14,551
462	Total Metered Sales	<u>245</u>	<u>250</u>	<u>70,345</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>245</u>	<u>250 (6)</u>	<u>70,345</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			645
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(14,146)
Total Other Water Revenues				
				(13,501)
Total Water Operating Revenues				
				<u>56,844</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Orange / Tangerine

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	15,092	2,681	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,811 (5)	710	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	5,387	5,256	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	2,377	0	X X X X X X
620	Materials and Supplies	551	3	0
631	Contractual Services - Eng.	13	0	0
632	Contractual Services - Acct.	74	0	0
633	Contractual Services - Legal	321	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,054	0	0
636	Contractual Services - Other	3,014	0	0
641	Rental of Building/Real Property	213	0	0
642	Rental of Equipment	16	0	0
650	Transportation Expenses	3,545	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	401	0	0
658	Insurance - Workmans's Comp	382 (5)	32	0
659	Insurance - Other	3	0	0
660	Advertising Expense	88	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	244	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	121	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,396	973	0
	Total Water Utility Expenses	<u>40,104</u>	<u>9,656</u>	<u>0</u>

SYSTEM NAME: Orange / Tangerine

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,779	90	4,020	828	1,192	1,502
603	0	0	0	0	0	0
604	1,266	24	1,065	219	316	210
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	5	127
616	0	XXXXXX	0	XXXXXX	0	0
618	2,377	0	0	0	0	0
620	0	140	16	39	140	213
631	0	0	0	0	0	13
632	0	0	0	0	0	74
633	0	0	0	0	0	321
634	0	0	0	0	0	0
635	993	0	0	0	55	6
636	0	72	0	0	0	2,941
641	0	0	0	0	41	172
642	0	0	0	0	3	13
650	0	0	3,001	0	8	536
656	0	0	0	0	0	0
657	0	0	0	0	0	401
658	58	1	49	10	14	217
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	88
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	244
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	121	0
675	0	0	0	0	1,057	1,366
	<u>9,473</u>	<u>327</u>	<u>8,151</u>	<u>1,096</u>	<u>2,952</u>	<u>8,449</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	138,324
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	58,289
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-21	0
	Subtotal		<u>80,036</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>80,036</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		21,869
	Other (Specify):		
	Deferred Taxes		(4,561)
	Regulatory Assets		
	Cwip		10,104
	WATER RATE BASE		107,448
	WATER OPERATING INCOME	W-3	(38,587)
	ACHIEVED RATE OF RETURN		<u>(35.91%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Volusia / Tomoka

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	46,465
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>46,465</u>
401	Operating Expenses	W-10(a)	67,772
403	Depreciation Expense	W-6(a)	17,832
	Less: Amortization Of CIAC	W-8(a)	0
Net Depreciation Expense			<u>17,832</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,091
408.11	Property Taxes		1,423
408.12	Payroll Taxes		5,108
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		8,621
409.	Income Taxes		(9,884)
410.	Deferred Federal Income Taxes		687
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		24
Utility Operating Expenses			85,052
Utility Operating Income			(38,587)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(38,587)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Tomoka

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	620	759	(620)	758
304	Structures and Improvements	31,746	7,323	(6,540)	32,529
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	811	0	0	811
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	10,735	0	0	10,735
311	Pumping Equipment	7,798	0	0	7,798
320	Water Treatment Equipment	2,897	0	0	2,897
330	Distribution Reservoirs and Standpipes	543	29,735	0	30,278
331	Transmission and Distribution Mains	14,820	(10)	0	14,810
333	Services	0	0	0	0
334	Meters and Meter Installations	13,513	1,321	(1,093)	13,741
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	10,145	11,607	(10,145)	11,607
341	Transportation Equipment	1,943	1,997	(1,943)	1,997
342	Stores Equipment	82	133	(82)	133
343	Tools, Shop and Garage Equip.	1,806	1,826	(1,806)	1,826
344	Laboratory Equipment	419	486	(419)	486
345	Power Operated Equipment	2,119	2,243	(2,119)	2,243
346	Communication Equipment	3,354	4,845	(3,354)	4,845
347	Miscellaneous Equipment	628	828	(628)	828
348	Other Tangible Plant	63	0	(63)	0
	Total Water Plant	104,042	63,094	(28,812)	138,324

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	0	0	X	X	X	X
303	Land and Land Rights	758	X	X	X	X	X
304	Structures and Improvements	32,529	X	X	X	X	X
305	Collecting and Impounding Reservoirs	0	X	X	X	X	X
306	Lake, River and Other Intakes	0	X	X	X	X	X
307	Wells and Springs	811	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	X	X	X	X	X
309	Supply Mains	0	X	X	X	X	X
310	Power Generation Equipment	10,735	X	X	X	X	X
311	Pumping Equipment	7,798	X	X	X	X	X
320	Water Treatment Equipment	2,897	X	X	X	X	X
330	Distribution Reservoirs and Standpipes	30,278	X	X	X	X	X
331	Transmission and Distribution Mains	14,810	X	X	X	X	X
333	Services	0	X	X	X	X	X
334	Meters and Meter Installations	13,741	X	X	X	X	X
335	Hydrants	0	X	X	X	X	X
336	Backflow Prevention Devices	0	X	X	X	X	X
339	Other Plant and Misc Equipment	0	X	X	X	X	X
340	Office Furniture and Equip	11,607	X	X	X	X	X
341	Transportation Equipment	1,997	X	X	X	X	X
342	Stores Equipment	133	X	X	X	X	X
343	Tools, Shop and Garage Equip.	1,826	X	X	X	X	X
344	Laboratory Equipment	486	X	X	X	X	X
345	Power Operated Equipment	2,243	X	X	X	X	X
346	Communication Equipment	4,845	X	X	X	X	X
347	Miscellaneous Equipment	828	X	X	X	X	X
348	Other Tangible Plant	0	X	X	X	X	X
	Total Water Plant	138,324	0	18,941	23,653	63,563	32,167

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Volusia / Tomoka

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Tomoka

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	6,142	3,379	671	4,050
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	811	270	0	270
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	5,467	536	0	536
311	Pumping Equipment	7,184	2,021	0	2,021
320	Water Treatment Equipment	2,897	240	0	240
330	Distribution Reservoirs and Standpipes	543	271	0	271
331	Transmission and Distribution Mains	13,322	4,027	0	4,027
333	Services	0	0	0	0
334	Meters and Meter Installations	5,618	4,146	0	4,146
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,932	1,848	6,105 (3)	7,954 (3)
341	Transportation Equipment	1,905	138	1,946 (3)	2,084 (3)
342	Stores Equipment	43	9	44 (3)	53 (3)
343	Tools, Shop and Garage Equip.	812	145	830 (3)	974 (3)
344	Laboratory Equipment	185	40	189 (3)	230 (3)
345	Power Operated Equipment	1,509	206	1,567 (3)	1,773 (3)
346	Communication Equipment	1,051	495	1,080 (3)	1,575 (3)
347	Miscellaneous Equipment	154	62	157 (3)	219 (3)
348	Other Tangible Plant	16	1	17 (3)	17 (3)
Total Water Accumulated Depreciation		53,591	17,832	12,607	30,439

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Tomoka

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	19 (4)	0	3,200	3,219 (3)	6,973
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	270	270	811
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	6,003
311	Pumping Equipment	0	0	1,869	1,869	7,336
320	Water Treatment Equipment	0	0	240	240	2,897
330	Distribution Reservoirs and Standpipes	0	0	271	271	543
331	Transmission and Distribution Mains	0	0	3,682	3,682	13,667
333	Services	0	0	0	0	0
334	Meters and Meter Installations	1,093	0	3,646	4,739	5,025
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2 (4)	0	5,893	5,895 (3)	7,991
341	Transportation Equipment	126 (4)	0	1,895	2,021 (3)	1,967
342	Stores Equipment	0 (4)	0	21	21 (3)	76
343	Tools, Shop and Garage Equip.	26 (4)	0	836	861 (3)	925
344	Laboratory Equipment	7 (4)	0	174	181 (3)	235
345	Power Operated Equipment	0 (4)	0	1,555	1,555 (3)	1,727
346	Communication Equipment	23 (4)	0	779	802 (3)	1,823
347	Miscellaneous Equipment	2 (4)	0	80	82 (3)	290
348	Other Tangible Plant	0 (4)	0	34	34 (3)	0
	Total Water Accumulated Depreciation	1,297	0	24,444	25,741	58,289

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Volusia / Tomoka

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		0
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Volusia / Tomoka

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	0
Debits during year: Accruals charge to Account 272 Other debits (specify):	0
Total Debits	0
Credits during year (specify): Plant Sold 12/97	
Total Credits	<u>0</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Volusia / Tomoka

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Tomoka

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	265	265	44,840
461.2	Metered Sales to Commercial Customer	3	3	853
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>268</u>	<u>268</u>	<u>45,693</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>268</u>	<u>268 (6)</u>	<u>45,693</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			660
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			112
Total Other Water Revenues				
				<u>772</u>
Total Water Operating Revenues				
				<u><u>46,465</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Volusia / Tomoka

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	29,174	210	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	7,524 (5)	56	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	7,147	0	0
616	Fuel for Power Purchased	422	422	X X X X X X
618	Chemicals	5,431	0	X X X X X X
620	Materials and Supplies	2,840	4	683
631	Contractual Services - Eng.	14	0	0
632	Contractual Services - Acct.	81	0	0
633	Contractual Services - Legal	350	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,352	0	0
636	Contractual Services - Other	4,178	0	0
641	Rental of Building/Real Property	232	0	0
642	Rental of Equipment	17	0	0
650	Transportation Expenses	940	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	437	0	0
658	Insurance - Workmans's Comp	570 (5)	3	0
659	Insurance - Other	4	0	0
660	Advertising Expense	96	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	265	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	131	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,564	1,925	0
	Total Water Utility Expenses	<u>67,772</u>	<u>2,619</u>	<u>683</u>

SYSTEM NAME: Volusia / Tomoka

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	14,670	3,621	3,860	3,879	1,298	1,636
603	0	0	0	0	0	0
604	3,886	959	1,023	1,028	344	229
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	7,004	XXXXXX	0	XXXXXX	5	138
616	0	XXXXXX	0	XXXXXX	0	0
618	5,431	0	0	0	0	0
620	222	787	564	196	152	232
631	0	0	0	0	0	14
632	0	0	0	0	0	81
633	0	0	0	0	0	350
634	0	0	0	0	0	0
635	3,286	0	0	0	60	6
636	0	975	0	0	0	3,203
641	0	0	0	0	45	187
642	0	0	0	0	3	14
650	0	0	348	0	9	583
656	0	0	0	0	0	0
657	0	0	0	0	0	437
658	178	44	47	47	16	237
659	0	0	0	0	0	4
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	96
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	265
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	131	0
675	0	0	0	0	1,151	1,488
	<u>34,677</u>	<u>6,386</u>	<u>5,841</u>	<u>5,150</u>	<u>3,215</u>	<u>9,202</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	750,223
Less:			
	Nonused and Useful Plant (1)		65,841
108.1	Accumulated Depreciation	W-6(b)	108,115
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	28,177
252	Advances for Construction	F-21	0
Subtotal			<u>548,089</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	9,186
Subtotal			<u>557,275</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		21,174
	Other (Specify):		
	Deferred Taxes		(20,955)
	Regulatory Assets		20,676
	Cwip		27,059
WATER RATE BASE			605,229
WATER OPERATING INCOME			W-3 72,244
ACHIEVED RATE OF RETURN			<u>11.94%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Tropical Park

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	195,261
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>195,261</u>
401	Operating Expenses	W-10(a)	65,618
403	Depreciation Expense	W-6(a)	24,783
	Less: Amortization Of CIAC	W-8(a)	1,042
Net Depreciation Expense			<u>23,741</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		8,787
408.11	Property Taxes		9,401
408.12	Payroll Taxes		2,024
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		20,212
409.	Income Taxes		9,560
410.	Deferred Federal Income Taxes		3,756
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		129
Utility Operating Expenses			123,017
Utility Operating Income			72,244
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>72,244</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Osceola / Tropical Park

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,121	0	0	1,121
303	Land and Land Rights	9,363	1,553	(1,271)	9,645
304	Structures and Improvements	57,650	15,245	(13,422)	59,473
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,075	0	0	5,075
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	32,076	0	0	32,076
311	Pumping Equipment	22,128	16,262	0	38,390
320	Water Treatment Equipment	2,988	0	0	2,988
330	Distribution Reservoirs and Standpipes	69,259	0	0	69,259
331	Transmission and Distribution Mains	391,153	4,049	0	395,202
333	Services	58,348	0	0	58,348
334	Meters and Meter Installations	27,443	624	(489)	27,578
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	1,977	0	0	1,977
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	20,821	23,776	(20,821)	23,776
341	Transportation Equipment	3,987	4,091	(3,987)	4,091
342	Stores Equipment	168	273	(168)	273
343	Tools, Shop and Garage Equip.	3,706	3,741	(3,706)	3,741
344	Laboratory Equipment	861	995	(861)	995
345	Power Operated Equipment	4,349	4,594	(4,349)	4,594
346	Communication Equipment	6,883	9,925	(6,883)	9,925
347	Miscellaneous Equipment	1,289	1,697	(1,289)	1,697
348	Other Tangible Plant	129	0	(129)	0
	Total Water Plant	720,773	86,824	(57,374)	750,223

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	1,121	1,121	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	9,645	X X X X X X X	0	8,092	0	1,553
304	Structures and Improvements	59,473	X X X X X X X	0	44,228	0	15,245
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	5,075	X X X X X X X	5,075	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	32,076	X X X X X X X	32,076	5,016	0	X X X X X X X
311	Pumping Equipment	38,390	X X X X X X X	33,374	2,988	0	X X X X X X X
320	Water Treatment Equipment	2,988	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	69,259	X X X X X X X	X X X X X X X	X X X X X X X	69,259	X X X X X X X
331	Transmission and Distribution Mains	395,202	X X X X X X X	X X X X X X X	X X X X X X X	395,202	X X X X X X X
333	Services	58,348	X X X X X X X	X X X X X X X	X X X X X X X	58,348	X X X X X X X
334	Meters and Meter Installations	27,578	X X X X X X X	X X X X X X X	X X X X X X X	27,578	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	1,977	X X X X X X X	X X X X X X X	X X X X X X X	1,977	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	0
340	Office Furniture and Equip	23,776	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	23,776
341	Transportation Equipment	4,091	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	4,091
342	Stores Equipment	273	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	273
343	Tools, Shop and Garage Equip.	3,741	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	3,741
344	Laboratory Equipment	995	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	995
345	Power Operated Equipment	4,594	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	4,594
346	Communication Equipment	9,925	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	9,925
347	Miscellaneous Equipment	1,697	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,697
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		750,223	1,121	70,525	60,324	552,364	65,889

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Tropical Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Tropical Park

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	367	28	0	28
304	Structures and Improvements	20,841	1,397	1,375	2,772
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	524	169	0	169
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	13,076	1,604	0	1,604
311	Pumping Equipment	(31,155)	1,512	0	1,512
320	Water Treatment Equipment	(4,707)	135	0	135
330	Distribution Reservoirs and Standpipes	2,620	1,870	0	1,870
331	Transmission and Distribution Mains	50,914	9,161	0	9,161
333	Services	8,801	1,458	0	1,458
334	Meters and Meter Installations	(2,870)	1,376	0	1,376
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	240	46	0	46
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	12,174	3,786	12,506 (3)	16,291
341	Transportation Equipment	3,909	283	3,985 (3)	4,268
342	Stores Equipment	89	19	91 (3)	109
343	Tools, Shop and Garage Equip.	1,667	296	1,699 (3)	1,996
344	Laboratory Equipment	381	82	388 (3)	470
345	Power Operated Equipment	3,097	421	3,210 (3)	3,631
346	Communication Equipment	2,156	1,013	2,213 (3)	3,226
347	Miscellaneous Equipment	315	126	321 (3)	448
348	Other Tangible Plant	34	1	34 (3)	36
	Total Water Accumulated Depreciation	82,472	24,783	25,822	50,606

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Tropical Park

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	395
304	Structures and Improvements	38 (4)	0	933	971	22,642
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	693
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	14,680
311	Pumping Equipment	0	0	0	0	(29,643)
320	Water Treatment Equipment	0	0	0	0	(4,572)
330	Distribution Reservoirs and Standpipes	0	0	0	0	4,490
331	Transmission and Distribution Mains	0	0	0	0	60,075
333	Services	0	0	0	0	10,259
334	Meters and Meter Installations	489	0	0	489	(1,983)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	286
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	3 (4)	0	12,094	12,097	16,368
341	Transportation Equipment	259 (4)	0	3,888	4,147	4,029
342	Stores Equipment	0 (4)	0	43	43	155
343	Tools, Shop and Garage Equip.	52 (4)	0	1,715	1,767	1,895
344	Laboratory Equipment	14 (4)	0	356	371	480
345	Power Operated Equipment	0 (4)	0	3,191	3,191	3,538
346	Communication Equipment	47 (4)	0	1,601	1,648	3,734
347	Miscellaneous Equipment	4 (4)	0	165	169	594
348	Other Tangible Plant	0 (4)	0	69	69	0
	Total Water Accumulated Depreciation	907	0	24,055	24,962	108,115

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Osceola / Tropical Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		28,177
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>28,177</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Tropical Park

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,144
Debits during year:	
Accruals charge to Account 272	1,042
Other debits (specify):	
Total Debits	1,042
Credits during year (specify):	
Reclassification	
Total Credits	<u>0</u>
Balance end of year	<u>9,186</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Tropical Park

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Tropical Park

WATER OPERATING REVENUES

ACCT NO (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	542	535	188,027
461.2	Metered Sales to Commercial Customer	8	8	3,522
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>550</u>	<u>543</u>	<u>191,549</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>550</u>	<u>543 (6)</u>	<u>191,549</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,695
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			17
Total Other Water Revenues				
				<u>3,712</u>
Total Water Operating Revenues				
				<u><u>195,261</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Tropical Park

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	20,787	1,333	29
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,088 (5)	353	8
610	Purchased Water	11	11	X X X X X X
615	Purchased Power	6,800	6,507	0
616	Fuel for Power Purchased	198	198	X X X X X X
618	Chemicals	3,138	0	X X X X X X
620	Materials and Supplies	1,477	8	141
631	Contractual Services - Eng.	29	0	0
632	Contractual Services - Acct.	166	0	0
633	Contractual Services - Legal	717	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,639	0	0
636	Contractual Services - Other	7,150	0	0
641	Rental of Building/Real Property	476	0	0
642	Rental of Equipment	36	0	0
650	Transportation Expenses	3,702	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	895	0	0
658	Insurance - Workmans's Comp	696 (5)	16	0
659	Insurance - Other	8	0	0
660	Advertising Expense	196	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	252	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	544	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	269	X X X X X X	X X X X X X
675	Miscellaneous Expenses	10,344	4,938	0
	Total Water Utility Expenses	<u>65,618</u>	<u>13,364</u>	<u>178</u>

SYSTEM NAME: Osceola / Tropical Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	8,540	896	2,652	1,327	2,659	3,351
603						
	0	0	0	0	0	0
604	2,262	237	703	352	705	469
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	10	283
616	0	XXXXXX	0	XXXXXX	0	0
618	3,138	0	0	0	0	0
620	0	342	132	67	312	475
631	0	0	0	0	0	29
632	0	0	0	0	0	166
633	0	0	0	0	0	717
634	0	0	0	0	0	0
635	2,504	0	0	0	123	13
636	0	589	0	0		6,561
641	0	0	0	0	92	384
642	0	0	0	0	6	29
650	0	0	2,488	0	19	1,195
656	0	0	0	0	0	0
657	0	0	0	0	0	895
658	103	11	32	16	32	485
659	0	0	0	0	0	8
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	196
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	252
667	0	0	0	0	0	544
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	269	0
675	0	0	0	0	2,358	3,048
	<u>16,548</u>	<u>2,075</u>	<u>6,007</u>	<u>1,762</u>	<u>6,585</u>	<u>19,100</u>



UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Valencia Terrace

YEAR OF REPORT
 DECEMBER 31, 2001

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	214,094
	Less:		
	Nonused and Useful Plant (1)		654
108.1	Accumulated Depreciation	W-6(b)	36,076
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	36,198
252	Advances for Construction	F-21	0
	Subtotal		141,166
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	9,536
	Subtotal		150,702
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		14,639
	Other (Specify):		
	Deferred Taxes		(6,896)
	Regulatory Asset		13,925
	Cwip		2,224
	WATER RATE BASE		174,594
	WATER OPERATING INCOME	W-3	29,269
	ACHIEVED RATE OF RETURN		<u>16.76%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Valencia Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	95,697
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			95,697
401	Operating Expenses	W-10(a)	45,367
403	Depreciation Expense	W-6(a)	9,693
	Less: Amortization of CIAC	W-8(a)	1,085
Net Depreciation Expense			8,608
406	Amortization of Utility Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		4,306
408.11	Property Taxes		1,859
408.12	Payroll Taxes		1,062
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			7,226
409.1	Income Taxes		4,272
410.1	Deferred Federal Income Taxes		918
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		37
Utility Operating Expenses			66,428
Utility Operating Income			29,269
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>29,269</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Valencia Terrace

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d) (12)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	1,982	967	(791)	2,158
304	Structures and Improvements	15,847	9,490	(8,346)	16,991
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,263	0	0	14,263
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	21,124	0	0	21,124
311	Pumping Equipment	18,879	1,565	0	20,444
320	Water Treatment Equipment	3,724	0	0	3,724
330	Distribution Reservoirs and Standpipes	20,199	0	0	20,199
331	Transmission and Distribution Mains	64,878	0	0	64,878
333	Services	750	0	0	750
334	Meters and Meter Installations	17,909	268	(230)	17,947
335	Hydrants	1,057	0	0	1,057
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	12,947	14,801	(12,947)	14,801
340	Office Furniture and Equip	2,479	2,546	(2,479)	2,546
341	Transportation Equipment	104	170	(104)	170
342	Stores Equipment	2,305	2,329	(2,305)	2,329
343	Tools, Shop and Garage Equip.	535	620	(535)	620
344	Laboratory Equipment	2,704	2,860	(2,704)	2,860
345	Power Operated Equipment	4,280	6,178	(4,280)	6,178
346	Communication Equipment	801	1,056	(801)	1,056
347	Miscellaneous Equipment	81	0	(81)	0
348	Other Tangible Plant				
	Total Water Plant	206,847	42,850	(35,603)	214,094

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Valencia Terrace

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,158	XXXXXX	1,191	0	XXXXXX	XXXXXX
304	Structures and Improvements	16,991	XXXXXX	0	7,501	0	9,490
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	14,263	XXXXXX	14,263	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	21,124	XXXXXX	21,124	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	20,444	XXXXXX	18,398	2,046	0	XXXXXX
320	Water Treatment Equipment	3,724	XXXXXX	XXXXXX	3,724	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	20,199	XXXXXX	XXXXXX	XXXXXX	20,199	XXXXXX
331	Transmission and Distribution Mains	64,878	XXXXXX	XXXXXX	XXXXXX	64,878	XXXXXX
333	Services	750	XXXXXX	XXXXXX	XXXXXX	750	XXXXXX
334	Meters and Meter Installations	17,947	XXXXXX	XXXXXX	XXXXXX	17,947	XXXXXX
335	Hydrants	1,057	XXXXXX	XXXXXX	XXXXXX	1,057	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	0	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	14,801	XXXXXX	XXXXXX	XXXXXX	XXXXXX	14,801
340	Office Furniture and Equip	2,546	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,546
341	Transportation Equipment	170	XXXXXX	XXXXXX	XXXXXX	XXXXXX	170
342	Stores Equipment	2,329	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,329
343	Tools, Shop and Garage Equip.	620	XXXXXX	XXXXXX	XXXXXX	XXXXXX	620
344	Laboratory Equipment	2,860	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,860
345	Power Operated Equipment	6,178	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,178
346	Communication Equipment	1,056	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,056
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		214,094	0	54,976	13,271	104,831	41,016

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Valencia Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Valencia Terrace

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	2,485	263	856	1,118
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,650	475	0	475
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	11,640	1,056	0	1,056
311	Pumping Equipment	3,372	963	0	963
320	Water Treatment Equipment	(23,990)	170	0	170
330	Distribution Reservoirs and Standpipes	3,904	545	0	545
331	Transmission and Distribution Mains	43,230	1,511	0	1,511
333	Services	493	18	0	18
334	Meters and Meter Installations	(38,981)	897	0	897
335	Hydrants	141	23	0	23
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	7,570	2,356	7,785	10,141
340	Office Furniture and Equip	2,430	176	2,481	2,657
341	Transportation Equipment	55	12	56	68
342	Stores Equipment	1,036	184	1,058	1,242
343	Tools, Shop and Garage Equip.	237	51	242	293
344	Laboratory Equipment	1,926	262	1,998	2,260
345	Power Operated Equipment	1,341	631	1,377	2,008
346	Communication Equipment	196	79	200	279
347	Miscellaneous Equipment	21	1	21	22
348	Other Tangible Plant				
	Total Depreciation Water Plant In Service	25,756	9,693	16,075	25,767

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Valencia Terrace

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	24	(4)	580	(3)	3,000
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	9,125
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	12,696
311	Pumping Equipment	0	0	0	0	4,355
320	Water Treatment Equipment	0	0	0	0	(23,820)
330	Distribution Reservoirs and Standpipes	0	0	0	0	4,449
331	Transmission and Distribution Mains	0	0	0	0	44,741
333	Services	0	0	0	0	511
334	Meters and Meter Installations	230	0	0	230	(38,314)
335	Hydrants	0	0	0	0	164
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2	(4)	7,520	(3)	10,189
341	Transportation Equipment	161	(4)	2,418	(3)	2,508
342	Stores Equipment	0	(4)	27	(3)	96
343	Tools, Shop and Garage Equip.	33	(4)	1,066	(3)	1,180
344	Laboratory Equipment	9	(4)	222	(3)	299
345	Power Operated Equipment	0	(4)	1,984	(3)	2,202
346	Communication Equipment	29	(4)	995	(3)	2,324
347	Miscellaneous Equipment	3	(4)	102	(3)	370
348	Other Tangible Plant	0	(4)	43	(3)	0
	Total Depreciation Water Plant In Service	490	0	14,957	15,448	36,076

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Valencia Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		36,198
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>36,198</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Valencia Terrace

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,451
Debits during year:	
Accruals charge to Account 272	1,085
Other debits (specify):	
Total Debits	1,085
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>9,536</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Valencia Terrace

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Valencia Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue				
461.1	Metered Sales to Residential Customers	327	326	81,957
461.2	Metered Sales to Commercial Customers	15	15	13,791
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		342	341	\$95,748
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>342</u>	<u>341</u> (6)	<u>\$95,748</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			880
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(931)
Total Other Water Revenues				(\$51)
Total Water Operating Revenues				<u>\$95,697</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Valencia Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,495	752	50
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,785 (5)	199	13
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,754	3,571	0
616	Fuel for Power Purchased	1,466	1,466	X X X X X X
618	Chemicals	2,653	0	X X X X X X
620	Materials and Supplies	3,152	5	110
631	Contractual Services - Eng.	18	0	0
632	Contractual Services - Acct.	103	0	0
633	Contractual Services - Legal	446	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	2,074	0	0
636	Contractual Services - Other	4,299	0	0
641	Rental of Building/Real Property	296	0	0
642	Rental of Equipment	22	0	0
650	Transportation Expenses	6,225	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	557	0	0
658	Insurance - Workman's Compensation	416 (5)	9	1
659	Insurance - Other	5	0	0
660	Advertising Expense	122	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	157	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	338	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	167	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,815	1,450	0
	Total Water Utility Expenses	<u>45,367</u>	<u>7,452</u>	<u>174</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,753	916	2,161	121	1,656	2,086
603	0	0	0	0	0	0
604	994	243	572	32	439	292
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	6	176
616	0	X X X X X X	0	X X X X X X	0	0
618	2,653	0	0	0	0	0
620	0	2,415	128	4	194	296
631	0	0	0	0	0	18
632	0	0	0	0	0	103
633	0	0	0	0	0	446
634	0	0	0	0	0	0
635	1,990	0	0	0	76	8
636	0	215	0	0	0	4,084
641	0	0	0	0	58	239
642	0	0	0	0	4	18
650	0	0	5,470	0	12	744
656	0	0	0	0	0	0
657	0	0	0	0	0	557
658	45	11	26	1	20	302
659	0	0	0	0	0	5
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	122
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	157
667	0	0	0	0	0	338
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	167	0
675	0	0	0	0	1,468	1,898
	<u>9,436</u>	<u>3,800</u>	<u>8,358</u>	<u>159</u>	<u>4,099</u>	<u>11,890</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	153,548
	Less:		
	Nonused and Useful Plant (1)		889
108.1	Accumulated Depreciation	W-6(b)	52,784
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	47,183
252	Advances for Construction	F-21	0
	Subtotal		<u>52,691</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	21,540
	Subtotal		<u>74,231</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	17,500
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(9,496)
	Working Capital Allowance (3)		7,226
	Other (Specify):		
	Deferred Taxes		(2,883)
	Regulatory Assets		5,144
	Cwip		14,187
	WATER RATE BASE		105,909
	WATER OPERATING INCOME	W-3	15,227
	ACHIEVED RATE OF RETURN		<u>14.38%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Venetian Village

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	50,841
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>50,841</u>
401	Operating Expenses	W-10(a)	22,395
403	Depreciation Expense	W-6(a)	6,152
	Less: Amortization Of CIAC	W-8(a)	1,763
Net Depreciation Expense			<u>4,389</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	<u>438</u>
407	Amortization Expense	F-8	
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,288
408.11	Property Taxes		2,159
408.12	Payroll Taxes		736
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		<u>5,183</u>
409.	Income Taxes		2,206
410.	Deferred Federal Income Taxes		978
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		26
Utility Operating Expenses			<u>35,614</u>
Utility Operating Income			<u>15,227</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>15,227</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Venetian Village

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	553	0	0	553
303	Land and Land Rights	4,731	406	(328)	4,809
304	Structures and Improvements	15,892	3,984	(3,465)	16,411
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,188	0	0	3,188
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,365	0	0	1,365
310	Power Generation Equipment	20,828	0	0	20,828
311	Pumping Equipment	11,829	0	0	11,829
320	Water Treatment Equipment	3,524	0	0	3,524
330	Distribution Reservoirs and Standpipes	53,040	0	0	53,040
331	Transmission and Distribution Mains	2,356	0	0	2,356
333	Services	15,792	0	0	15,792
334	Meters and Meter Installations	7,005	133	(115)	7,023
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	5,376	6,214	(5,376)	6,214
341	Transportation Equipment	1,029	1,069	(1,029)	1,069
342	Stores Equipment	43	71	(43)	71
343	Tools, Shop and Garage Equip.	957	978	(957)	978
344	Laboratory Equipment	222	260	(222)	260
345	Power Operated Equipment	1,123	1,201	(1,123)	1,201
346	Communication Equipment	1,777	2,594	(1,777)	2,594
347	Miscellaneous Equipment	333	443	(333)	443
348	Other Tangible Plant	33	0	(33)	0
	Total Water Plant	150,997	17,352	(14,801)	153,548

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	553	553	X	X	X	X
303	Land and Land Rights	4,809	X	X	X	X	X
304	Structures and Improvements	16,411	X	X	X	X	X
305	Collecting and Impounding Reservoirs	0	X	X	X	X	X
306	Lake, River and Other Intakes	0	X	X	X	X	X
307	Wells and Springs	3,188	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	X	X	X	X	X
309	Supply Mains	1,365	X	X	X	X	X
310	Power Generation Equipment	20,828	X	X	X	X	X
311	Pumping Equipment	11,829	X	X	X	X	X
320	Water Treatment Equipment	3,524	X	X	X	X	X
330	Distribution Reservoirs and Standpipes	53,040	X	X	X	X	X
331	Transmission and Distribution Mains	2,356	X	X	X	X	X
333	Services	15,792	X	X	X	X	X
334	Meters and Meter Installations	7,023	X	X	X	X	X
335	Hydrants	0	X	X	X	X	X
336	Backflow Prevention Devices	0	X	X	X	X	X
339	Other Plant and Misc Equipment	6,214	X	X	X	X	X
340	Office Furniture and Equip	1,069	X	X	X	X	X
341	Transportation Equipment	71	X	X	X	X	X
342	Stores Equipment	978	X	X	X	X	X
343	Tools, Shop and Garage Equip.	260	X	X	X	X	X
344	Laboratory Equipment	1,201	X	X	X	X	X
345	Power Operated Equipment	2,594	X	X	X	X	X
346	Communication Equipment	443	X	X	X	X	X
347	Miscellaneous Equipment	0	X	X	X	X	X
348	Other Tangible Plant	0	X	X	X	X	X
Total Water Plant		153,548	553	35,164	22,400	78,211	17,220

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Venetian Village

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Venetian Village

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	252	14	0	14
304	Structures and Improvements	3,484	391	359	751
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,479	106	0	106
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	235	39	0	39
310	Power Generation Equipment	9,938	1,041	0	1,041
311	Pumping Equipment	5,503	592	0	592
320	Water Treatment Equipment	1,509	160	0	160
330	Distribution Reservoirs and Standpipes	7,848	1,432	0	1,432
331	Transmission and Distribution Mains	661	55	0	55
333	Services	6,223	395	0	395
334	Meters and Meter Installations	3,033	351	0	351
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,143	989	3,268	4,258
341	Transportation Equipment	1,009	74	1,042	1,115
342	Stores Equipment	23	5	24	29
343	Tools, Shop and Garage Equip.	430	77	444	522
344	Laboratory Equipment	98	21	101	123
345	Power Operated Equipment	800	110	839	949
346	Communication Equipment	557	265	578	843
347	Miscellaneous Equipment	81	33	84	117
348	Other Tangible Plant	9	0	9	9
	Total Water Accumulated Depreciation	46,315	6,152	6,748	12,900

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Venetian Village

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	266
304	Structures and Improvements	10 (4)	0	239	(3)	3,986
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,585
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	274
310	Power Generation Equipment	0	0	0	0	10,979
311	Pumping Equipment	0	0	0	0	6,095
320	Water Treatment Equipment	0	0	0	0	1,669
330	Distribution Reservoirs and Standpipes	0	0	0	0	9,280
331	Transmission and Distribution Mains	0	0	0	0	716
333	Services	0	0	0	0	6,618
334	Meters and Meter Installations	115	0	0	115	3,269
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	3,122	(3)	4,278
341	Transportation Equipment	68 (4)	0	1,004	(3)	1,053
342	Stores Equipment	0 (4)	0	11	(3)	40
343	Tools, Shop and Garage Equip.	14 (4)	0	443	(3)	485
344	Laboratory Equipment	4 (4)	0	92	(3)	126
345	Power Operated Equipment	0 (4)	0	824	(3)	925
346	Communication Equipment	12 (4)	0	412	(3)	976
347	Miscellaneous Equipment	1 (4)	0	42	(3)	155
348	Other Tangible Plant	0 (4)	0	18	(3)	0
	Total Water Accumulated Depreciation	224	0	6,206	6,431	52,784

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Venetian Village

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		47,183
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>47,183</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Venetian Village

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	19,777
Debits during year:	
Accruals charge to Account 272	1,763
Other debits (specify):	
Total Debits	1,763
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>21,540</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Venetian Village

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Venetian Village

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0 (10)
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	141	143	49,874
461.2	Metered Sales to Commercial Customer	1	1	753
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>142</u>	<u>144</u>	<u>50,627</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>142</u>	<u>144 (6)</u>	<u>50,627</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			330
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(116)
Total Other Water Revenues				
				<u>214</u>
Total Water Operating Revenues				
				<u><u>50,841</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Lake / Venetian Village

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,943	731	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,730 (5)	194	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,083	2,006	0
616	Fuel for Power Purchased	451	451	X X X X X X
618	Chemicals	791	0	X X X X X X
620	Materials and Supplies	208	2	0
631	Contractual Services - Eng.	7	0	0
632	Contractual Services - Acct.	43	0	0
633	Contractual Services - Legal	187	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,488	0	0
636	Contractual Services - Other	2,752	0	0
641	Rental of Building/Real Property	124	0	0
642	Rental of Equipment	9	0	0
650	Transportation Expenses	2,282	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	234	0	0
658	Insurance - Workmans's Comp	200 (5)	9	0
659	Insurance - Other	2	0	0
660	Advertising Expense	51	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	66	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	142	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	70	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,530	1,117	0
	Total Water Utility Expenses	<u>22,395</u>	<u>4,509</u>	<u>0</u>

SYSTEM NAME: Lake / Venetian Village

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,875	25	1,564	177	695	876
603						
	0	0	0	0	0	0
604	762	7	414	47	184	123
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	74
616	0	XXXXXX	0	XXXXXX	0	0
618	791	0	0	0	0	0
620	0	0	0	0	82	124
631	0	0	0	0	0	7
632	0	0	0	0	0	43
633	0	0	0	0	0	187
634	0	0	0	0	0	0
635	1,453	0	0	0	32	3
636	0	1,037	0	0		1,715
641	0	0	0	0	24	100
642	0	0	0	0	2	8
650	0	0	1,965	0	5	312
656	0	0	0	0	0	0
657	0	0	0	0	0	234
658	35	0	19	2	8	127
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	51
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	66
667	0	0	0	0	0	142
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	70	0
675	0	0	0	0	616	797
	<u>5,915</u>	<u>1,069</u>	<u>3,962</u>	<u>226</u>	<u>1,721</u>	<u>4,992</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	228,352
	Less:		
	Nonused and Useful Plant (1)		38,702
108.1	Accumulated Depreciation	W-6(b)	61,850
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	15,923
252	Advances for Construction	F-21	0
	Subtotal		<u>111,878</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	3,691
	Subtotal		<u>115,569</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		14,483
	Other (Specify):		
	Deferred Taxes		(6,349)
	Regulatory Assets		5,247
	Cwip		379
	WATER RATE BASE		129,329
	WATER OPERATING INCOME	W-3	(16,568)
	ACHIEVED RATE OF RETURN		<u>(12.81%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	40,835
469	Less: Guaranteed Revenue and AFPI	W-9	844
Net Operating Revenues			<u>39,991</u>
401	Operating Expenses	W-10(a)	44,882
403	Depreciation Expense	W-6(a)	7,608
	Less: Amortization Of CIAC	W-8(a)	472
Net Depreciation Expense			<u>7,136</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,838
408.11	Property Taxes		3,207
408.12	Payroll Taxes		2,091
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		7,135
409.	Income Taxes		(3,760)
410.	Deferred Federal Income Taxes		1,126
410.	Deferred State Income Taxes		0
411.	Provision for Deferred income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		39
Utility Operating Expenses			56,559
Utility Operating Income			(16,568)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	844
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(15,724)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

YEAR OF REPORT
 DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	147	0	0	147
303	Land and Land Rights	5,178	394	(314)	5,259
304	Structures and Improvements	9,216	3,874	(3,319)	9,770
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,163	0	0	1,163
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	14,396	0	0	14,396
320	Water Treatment Equipment	2,831	4,207	0	7,038
330	Distribution Reservoirs and Standpipes	138,218	0	0	138,218
331	Transmission and Distribution Mains	25,424	0	0	25,424
333	Services	5,903	0	0	5,903
334	Meters and Meter Installations	8,504	86	(29)	8,561
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,148	6,041	(5,148)	6,041
341	Transportation Equipment	986	1,039	(986)	1,039
342	Stores Equipment	41	69	(41)	69
343	Tools, Shop and Garage Equip.	916	950	(916)	950
344	Laboratory Equipment	213	253	(213)	253
345	Power Operated Equipment	1,075	1,167	(1,075)	1,167
346	Communication Equipment	1,702	2,522	(1,702)	2,522
347	Miscellaneous Equipment	319	431	(319)	431
348	Other Tangible Plant	32	0	(32)	0
	Total Water Plant	221,413	21,034	(14,095)	228,352

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	147	147	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	5,259	X X X X X X	0	4,864	0	395
304	Structures and Improvements	9,770	X X X X X X	3,519	2,378	0	3,873
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	1,163	X X X X X X	1,163	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	14,396	X X X X X X	9,059	1,036	4,301	X X X X X X
320	Water Treatment Equipment	7,038	X X X X X X	X X X X X X	7,038	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	138,218	X X X X X X	X X X X X X	X X X X X X	138,218	X X X X X X
331	Transmission and Distribution Mains	25,424	X X X X X X	X X X X X X	X X X X X X	25,424	X X X X X X
333	Services	5,903	X X X X X X	X X X X X X	X X X X X X	5,903	X X X X X X
334	Meters and Meter Installations	8,561	X X X X X X	X X X X X X	X X X X X X	8,561	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	6,041	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
340	Office Furniture and Equip	1,039	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6,041
341	Transportation Equipment	69	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,039
342	Stores Equipment	950	X X X X X X	X X X X X X	X X X X X X	X X X X X X	69
343	Tools, Shop and Garage Equip.	253	X X X X X X	X X X X X X	X X X X X X	X X X X X X	950
344	Laboratory Equipment	1,167	X X X X X X	X X X X X X	X X X X X X	X X X X X X	253
345	Power Operated Equipment	2,522	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,167
346	Communication Equipment	431	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,522
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	431
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		228,352	147	13,741	15,316	182,407	16,741

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(35)	2	0	2
304	Structures and Improvements	1,421	193	349	542
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	787	39	0	39
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(1,310)	719	0	719
320	Water Treatment Equipment	64	225	0	225
330	Distribution Reservoirs and Standpipes	32,625	3,732	0	3,732
331	Transmission and Distribution Mains	11,506	592	0	592
333	Services	2,295	148	0	148
334	Meters and Meter Installations	513	427	0	427
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,010	962	3,178	4,139
341	Transportation Equipment	967	72	1,013	1,084
342	Stores Equipment	22	5	23	28
343	Tools, Shop and Garage Equip.	412	75	432	507
344	Laboratory Equipment	94	21	99	120
345	Power Operated Equipment	766	107	816	923
346	Communication Equipment	533	257	562	820
347	Miscellaneous Equipment	78	32	82	114
348	Other Tangible Plant	8	0	9	9
	Total Water Accumulated Depreciation	53,757	7,608	6,561	14,169

* Specify nature of transaction.
Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	(33)
304	Structures and Improvements	10 (4)	0	228	238	1,726
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	826
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(591)
320	Water Treatment Equipment	0	0	0	0	289
330	Distribution Reservoirs and Standpipes	0	0	0	0	36,357
331	Transmission and Distribution Mains	0	0	0	0	12,098
333	Services	0	0	0	0	2,443
334	Meters and Meter Installations	29	0	0	29	911
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,990	2,991	4,159
341	Transportation Equipment	66 (4)	0	961	1,027	1,024
342	Stores Equipment	0 (4)	0	10	10	39
343	Tools, Shop and Garage Equip.	13 (4)	0	424	438	482
344	Laboratory Equipment	4 (4)	0	88	92	122
345	Power Operated Equipment	0 (4)	0	790	790	899
346	Communication Equipment	12 (4)	0	392	404	949
347	Miscellaneous Equipment	1 (4)	0	40	41	151
348	Other Tangible Plant	0 (4)	0	17	17	0
	Total Water Accumulated Depreciation	135	0	5,941	6,076	61,850

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		15,216
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	707
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		707
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>15,923</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	707 AVERAGE	707
Total Credits			<u>707</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	3,219
Debits during year: Accruals charge to Account 272 Other debits (specify):	472
Total Debits	472
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>3,691</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461 1	Metered Sales to Residential Customers	135	141	39,068
461 2	Metered Sales to Commercial Customer	1	1	302
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>136</u>	<u>142</u>	<u>39,370</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>136</u>	<u>142 (6)</u>	<u>39,370</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			844
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			575
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			46
Total Other Water Revenues				
				<u>1,465</u>
Total Water Operating Revenues				
				<u><u>40,835</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	16,791	1,156	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,342 (5)	306	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,565	1,490	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	695	0	X X X X X X
620	Materials and Supplies	7,019	2	5,267
631	Contractual Services - Eng.	7	0	0
632	Contractual Services - Acct.	42	0	0
633	Contractual Services - Legal	182	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,031	0	0
636	Contractual Services - Other	3,128	0	0
641	Rental of Building/Real Property	121	0	0
642	Rental of Equipment	9	0	0
650	Transportation Expenses	4,444	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	228	0	0
658	Insurance - Workmans's Comp	316 (5)	14	0
659	Insurance - Other	2	0	0
660	Advertising Expense	50	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	64	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	138	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	68	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,640	1,266	0
	Total Water Utility Expenses	<u>44,882</u>	<u>4,234</u>	<u>5,267</u>

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	7,510	1,301	176	5,121	676	851
603						
	0	0	0	0	0	0
604	1,989	345	47	1,357	179	119
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	72
616	0	XXXXXX	0	XXXXXX	0	0
618	695	0	0	0	0	0
620	60	835	445	210	79	121
631	0	0	0	0	0	7
632	0	0	0	0	0	42
633	0	0	0	0	0	182
634	0	0	0	0	0	0
635	2,997	0	0	0	31	3
636	0	1,461	0	0		1,667
641	0	0	0	0	23	98
642	0	0	0	0	2	7
650	0	0	4,136	0	5	304
656	0	0	0	0	0	0
657	0	0	0	0	0	228
658	91	16	2	62	8	123
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	50
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	64
667	0	0	0	0	0	138
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	68	0
675	0	0	0	0	599	775
	<u>13,342</u>	<u>3,957</u>	<u>4,806</u>	<u>6,750</u>	<u>1,673</u>	<u>4,853</u>



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Western Shores

Western Shores Interconnected with Silver Lake Estates

(Refer to Silver Lake Estates for Annual Report)



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	144,937
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	35,227
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	54,913
252	Advances for Construction	F-21	0
	Subtotal		<u>54,797</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	17,807
	Subtotal		<u>72,604</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		6,814
	Other (Specify):		
	Deferred Taxes		(1,468)
	Regulatory Assets		3,608
	Cwip		233
	WATER RATE BASE		81,791
	WATER OPERATING INCOME	W-3	11,401
	ACHIEVED RATE OF RETURN		<u>13.94%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Windsong

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	42,283
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>42,283</u>
401	Operating Expenses	W-10(a)	21,116
403	Depreciation Expense	W-6(a)	4,540
	Less: Amortization Of CIAC	W-8(a)	1,887
Net Depreciation Expense			<u>2,653</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,903
408.11	Property Taxes		1,497
408.12	Payroll Taxes		947
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,347
409.	Income Taxes		1,692
410.	Deferred Federal Income Taxes		1,050
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		23
Utility Operating Expenses			30,882
Utility Operating Income			11,401
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>11,401</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Windsong

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	785	0	0	785
303	Land and Land Rights	13,224	273	(224)	13,273
304	Structures and Improvements	5,817	2,684	(2,367)	6,134
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,804	0	0	21,804
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	4,308	0	0	4,308
320	Water Treatment Equipment	1,567	0	0	1,567
330	Distribution Reservoirs and Standpipes	34,750	0	0	34,750
331	Transmission and Distribution Mains	39,902	0	0	39,902
333	Services	8,893	0	0	8,893
334	Meters and Meter Installations	4,874	34	(29)	4,879
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	3,672	4,186	(3,672)	4,186
341	Transportation Equipment	703	720	(703)	720
342	Stores Equipment	30	48	(30)	48
343	Tools, Shop and Garage Equip.	654	659	(654)	659
344	Laboratory Equipment	152	175	(152)	175
345	Power Operated Equipment	767	809	(767)	809
346	Communication Equipment	1,214	1,747	(1,214)	1,747
347	Miscellaneous Equipment	227	299	(227)	299
348	Other Tangible Plant	23	0	(23)	0
	Total Water Plant	143,365	11,633	(10,061)	144,937

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	785	785	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	13,273		12,592	408	0	273
304	Structures and Improvements	6,134	0	0	3,450	0	2,684
305	Collecting and Impounding Reservoirs	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	21,804	X X X X X X X	21,804	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	4,308	X X X X X X X	3,125	1,183	0	X X X X X X X
320	Water Treatment Equipment	1,567	X X X X X X X	X X X X X X X	1,567	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	34,750	X X X X X X X	X X X X X X X	X X X X X X X	34,750	X X X X X X X
331	Transmission and Distribution Mains	39,902	X X X X X X X	X X X X X X X	X X X X X X X	39,902	X X X X X X X
333	Services	8,893	X X X X X X X	X X X X X X X	X X X X X X X	8,893	X X X X X X X
334	Meters and Meter Installations	4,879	X X X X X X X	X X X X X X X	X X X X X X X	4,879	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	X X X X X X X	0	X X X X X X X	0	X X X X X X X
340	Office Furniture and Equip	4,186	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
341	Transportation Equipment	720	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
342	Stores Equipment	48	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
343	Tools, Shop and Garage Equip.	659	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
344	Laboratory Equipment	175	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
345	Power Operated Equipment	809	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
346	Communication Equipment	1,747	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
347	Miscellaneous Equipment	299	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
	Total Water Plant	144,937	785	37,521	6,608	88,424	11,599

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Windsong

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Windsong

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	250	19	0	19
304	Structures and Improvements	731	114	242	356
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,715	726	0	726
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	18	216	0	216
320	Water Treatment Equipment	(6,237)	71	0	71
330	Distribution Reservoirs and Standpipes	14,742	938	0	938
331	Transmission and Distribution Mains	14,326	929	0	929
333	Services	3,234	222	0	222
334	Meters and Meter Installations	(2,494)	244	0	244
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,147	666	2,202 (3)	2,868
341	Transportation Equipment	689	50	702 (3)	751
342	Stores Equipment	16	3	16 (3)	19
343	Tools, Shop and Garage Equip.	294	52	299 (3)	351
344	Laboratory Equipment	67	14	68 (3)	83
345	Power Operated Equipment	546	74	565 (3)	639
346	Communication Equipment	380	178	390 (3)	568
347	Miscellaneous Equipment	56	22	57 (3)	79
348	Other Tangible Plant	6	0	6 (3)	6
	Total Water Accumulated Depreciation	30,486	4,540	4,546	9,086

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
DECEMBER 31, 2001

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Osceola / Windsong

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	269
304	Structures and Improvements	7 (4)	0	164	170 (3)	917
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,441
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	234
320	Water Treatment Equipment	0	0	0	0	(6,166)
330	Distribution Reservoirs and Standpipes	0	0	0	0	15,680
331	Transmission and Distribution Mains	0	0	0	0	15,255
333	Services	0	0	0	0	3,456
334	Meters and Meter Installations	29	0	0	29	(2,279)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1 (4)	0	2,133	2,134 (3)	2,881
341	Transportation Equipment	46 (4)	0	686	731 (3)	709
342	Stores Equipment	0 (4)	0	8	8 (3)	27
343	Tools, Shop and Garage Equip.	9 (4)	0	302	312 (3)	334
344	Laboratory Equipment	3 (4)	0	63	65 (3)	85
345	Power Operated Equipment	0 (4)	0	563	563 (3)	623
346	Communication Equipment	8 (4)	0	282	291 (3)	657
347	Miscellaneous Equipment	1 (4)	0	29	30 (3)	105
348	Other Tangible Plant	0 (4)	0	12	12 (3)	0
	Total Water Accumulated Depreciation	102	0	4,242	4,344	35,227

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Windsong

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		54,913
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>54,913</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Windsong

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	15,920
Debits during year:	
Accruals charge to Account 272	1,887
Other debits (specify):	
Total Debits	1,887
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>17,807</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Osceola / Windsong

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	97	96	41,607
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>97</u>	<u>96</u>	<u>41,607</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>97</u>	<u>96 (6)</u>	<u>41,607</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			555
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			121
Total Other Water Revenues				
				676
Total Water Operating Revenues				
				<u>42,283</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,975	124	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,039 (5)	33	0
610	Purchased Water	473	473	X X X X X X
615	Purchased Power	942	890	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	536	0	X X X X X X
620	Materials and Supplies	1,065	1	665
631	Contractual Services - Eng.	5	0	0
632	Contractual Services - Acct.	29	0	0
633	Contractual Services - Legal	126	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,791	0	0
636	Contractual Services - Other	1,183	0	0
641	Rental of Building/Real Property	84	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	424	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	158	0	0
658	Insurance - Workmans's Comp	175 (5)	2	0
659	Insurance - Other	1	0	0
660	Advertising Expense	35	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	44	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	96	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	47	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,884	2,932	0
	Total Water Utility Expenses	<u>21,116</u>	<u>4,454</u>	<u>665</u>

SYSTEM NAME: Osceola / Windsong

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,389	156	195	53	468	590
603	0	0	0	0	0	0
604	1,692	41	52	14	124	83
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	50
616	0	XXXXXX	0	XXXXXX	0	0
618	536	0	0	0	0	0
620	21	187	0	52	55	84
631	0	0	0	0	0	5
632	0	0	0	0	0	29
633	0	0	0	0	0	126
634	0	0	0	0	0	0
635	1,767	0	0	0	22	2
636	0	28	0	0	0	1,155
641	0	0	0	0	16	68
642	0	0	0	0	1	5
650	0	0	210	0	3	210
656	0	0	0	0	0	0
657	0	0	0	0	0	158
658	77	2	2	1	6	85
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	35
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	44
667	0	0	0	0	0	96
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	47	0
675	0	0	0	0	415	537
	<u>10,483</u>	<u>414</u>	<u>459</u>	<u>120</u>	<u>1,159</u>	<u>3,362</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,301,565
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	960,149
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	1,295,555
252	Advances for Construction	F-21	0
Subtotal			<u>45,861</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	348,856
Subtotal			<u>394,717</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		93,356
	Other (Specify):		
	Deferred Taxes		(1,338)
	Regulatory Assets		60,062
	Cwip		506,588
WATER RATE BASE			1,053,384
WATER OPERATING INCOME			W-3 161,228
ACHIEVED RATE OF RETURN			<u>15.31%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Woodmere

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	626,893
469	Less: Guaranteed Revenue and AFPI	W-9	33,451
Net Operating Revenues			<u>593,442</u>
401	Operating Expenses	W-10(a)	289,310
403	Depreciation Expense	W-6(a)	77,428
	Less: Amortization Of CIAC	W-8(a)	38,335
Net Depreciation Expense			<u>39,093</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		28,210
408.11	Property Taxes		16,925
408.12	Payroll Taxes		10,211
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		55,346
409.	Income Taxes		26,016
410.	Deferred Federal Income Taxes		22,055
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		395
Utility Operating Expenses			432,214
Utility Operating Income			161,228
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	33,451
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		8,858
Total Utility Operating Income			<u><u>203,537</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	2,343	0	0	2,343
303	Land and Land Rights	42,473	4,352	(3,470)	43,355
304	Structures and Improvements	117,536	42,718	(36,629)	123,625
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	75,056	0	0	75,056
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	36,048	0	0	36,048
310	Power Generation Equipment	49,389	0	0	49,389
311	Pumping Equipment	175,409	11,449	(10,604)	176,254
320	Water Treatment Equipment	13,775	5,405	0	19,180
330	Distribution Reservoirs and Standpipes	348,383	0	0	348,383
331	Transmission and Distribution Mains	958,079	2,103	(1,662)	958,500
333	Services	150,976	10,287	0	161,263
334	Meters and Meter Installations	104,315	5,839	(1,905)	108,249
335	Hydrants	60,462	0	0	60,462
336	Backflow Prevention Devices	1,124	772	0	1,896
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	56,822	66,624	(56,822)	66,624
341	Transportation Equipment	10,880	11,463	(10,880)	11,463
342	Stores Equipment	457	766	(457)	766
343	Tools, Shop and Garage Equip.	10,115	10,482	(10,115)	10,482
344	Laboratory Equipment	2,349	2,789	(2,349)	2,789
345	Power Operated Equipment	11,867	12,874	(11,867)	12,874
346	Communication Equipment	18,785	27,811	(18,785)	27,811
347	Miscellaneous Equipment	3,517	4,754	(3,517)	4,754
348	Other Tangible Plant	353	0	(353)	0
	Total Water Plant	2,250,514	220,488	(169,437)	2,301,565

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	2,343	2,343	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	43,355	X X X X X X	39,003	0	0	4,352
304	Structures and Improvements	123,625	X X X X X X	10,195	70,712	0	42,718
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	75,056	X X X X X X	75,056	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	36,048	X X X X X X	36,048	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	49,389	X X X X X X	49,389	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	176,254	X X X X X X	82,611	27,521	66,122	X X X X X X
320	Water Treatment Equipment	19,180	X X X X X X	X X X X X X	19,180	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	348,383	X X X X X X	X X X X X X	X X X X X X	348,383	X X X X X X
331	Transmission and Distribution Mains	958,500	X X X X X X	X X X X X X	X X X X X X	958,500	X X X X X X
333	Services	161,263	X X X X X X	X X X X X X	X X X X X X	161,263	X X X X X X
334	Meters and Meter Installations	108,249	X X X X X X	X X X X X X	X X X X X X	108,249	X X X X X X
335	Hydrants	60,462	X X X X X X	X X X X X X	X X X X X X	60,462	X X X X X X
336	Backflow Prevention Devices	1,896	X X X X X X	X X X X X X	X X X X X X	1,896	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	66,624	X X X X X X	X X X X X X	X X X X X X	X X X X X X	66,624
341	Transportation Equipment	11,463	X X X X X X	X X X X X X	X X X X X X	X X X X X X	11,463
342	Stores Equipment	766	X X X X X X	X X X X X X	X X X X X X	X X X X X X	766
343	Tools, Shop and Garage Equip.	10,482	X X X X X X	X X X X X X	X X X X X X	X X X X X X	10,482
344	Laboratory Equipment	2,789	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,789
345	Power Operated Equipment	12,874	X X X X X X	X X X X X X	X X X X X X	X X X X X X	12,874
346	Communication Equipment	27,811	X X X X X X	X X X X X X	X X X X X X	X X X X X X	27,811
347	Miscellaneous Equipment	4,754	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,754
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		2,301,565	2,343	292,302	117,413	1,704,875	184,632

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Woodmere

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Woodmere

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	819	59	0	59
304	Structures and Improvements	60,430	2,610	3,852	6,462
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	54,928	2,499	0	2,499
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	17,664	1,031	0	1,031
310	Power Generation Equipment	40,468	2,469	0	2,469
311	Pumping Equipment	48,323	8,791	0	8,791
320	Water Treatment Equipment	10,528	750	0	750
330	Distribution Reservoirs and Standpipes	275,769	9,407	0	9,407
331	Transmission and Distribution Mains	316,174	22,328	0	22,328
333	Services	17,035	3,903	0	3,903
334	Meters and Meter Installations	(20,663)	5,314	0	5,314
335	Hydrants	4,790	1,342	0	1,342
336	Backflow Prevention Devices	18	35	0	35
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	33,223	10,608	35,044	45,651
341	Transportation Equipment	10,667	792	11,168	11,969
342	Stores Equipment	242	53	254	307
343	Tools, Shop and Garage Equip.	4,549	830	4,762	5,592
344	Laboratory Equipment	1,039	230	1,088	1,318
345	Power Operated Equipment	8,453	1,180	8,995	10,175
346	Communication Equipment	5,884	2,839	6,201	9,040
347	Miscellaneous Equipment	860	354	900	1,254
348	Other Tangible Plant	92	4	96	100
	Total Water Accumulated Depreciation	891,291	77,428	72,359	149,787

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Woodmere

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	878
304	Structures and Improvements	107 (4)	0	2,513 (3)	2,620	64,272
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	57,427
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	18,695
310	Power Generation Equipment	0	0	0	0	42,937
311	Pumping Equipment	10,604	0	0	10,604	46,510
320	Water Treatment Equipment	0	0	0	0	11,278
330	Distribution Reservoirs and Standpipes	0	0	0	0	285,176
331	Transmission and Distribution Mains	1,682	0	0	1,682	336,820
333	Services	0	0	0	0	20,938
334	Meters and Meter Installations	1,872	0	33 (2)	1,905	(17,254)
335	Hydrants	0	0	0	0	6,132
336	Backflow Prevention Devices	0	0	0	0	53
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	10 (4)	0	32,999 (3)	33,009	45,866
341	Transportation Equipment	726 (4)	0	10,610 (3)	11,336	11,291
342	Stores Equipment	0 (4)	0	115 (3)	115	434
343	Tools, Shop and Garage Equip.	146 (4)	0	4,684 (3)	4,830	5,310
344	Laboratory Equipment	40 (4)	0	970 (3)	1,011	1,346
345	Power Operated Equipment	0 (4)	0	8,715 (3)	8,715	9,913
346	Communication Equipment	132 (4)	0	4,328 (3)	4,460	10,464
347	Miscellaneous Equipment	12 (4)	0	438 (3)	450	1,664
348	Other Tangible Plant	0 (4)	0	192 (3)	192	0
	Total Water Accumulated Depreciation	15,330	0	65,598	80,928	960,149

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Woodmere

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		1,061,857
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	233,698
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		233,698
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>1,295,555</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Woodmere

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	291	803 AVERAGE	233,698
Total Credits			<u><u>233,698</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	310,521
Debits during year:	
Accruals charge to Account 272	38,335
Other debits (specify):	0
Physical Inventory Adjustment	
Total Debits	38,335
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>348,856</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Woodmere

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Woodmere

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	0	1,492	465,508
461.2	Metered Sales to Commercial Customer	0	12	37,156
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	77	71,239
462	Total Metered Sales	<u>0</u>	<u>1,581</u>	<u>573,903</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	30	6,774
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>0</u>	<u>1,611 (6)</u>	<u>580,677</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			33,451
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			8,740
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			15
	Unbilled Revenue			4,010
Total Other Water Revenues				
				<u>46,216</u>
Total Water Operating Revenues				
				<u><u>626,893</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Duval / Woodmere

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	91,401	13,397	271
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	23,040 (5)	3,549	72
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	38,617	37,795	0
616	Fuel for Power Purchased	460	460	X X X X X X
618	Chemicals	20,956	0	X X X X X X
620	Materials and Supplies	24,395	547	11,651
631	Contractual Services - Eng.	80	0	0
632	Contractual Services - Acct.	465	0	0
633	Contractual Services - Legal	2,009	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,947	0	0
636	Contractual Services - Other	20,235	0	0
641	Rental of Building/Real Property	2,534	0	0
642	Rental of Equipment	100	0	0
650	Transportation Expenses	26,064	598	6,821
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,509	0	0
658	Insurance - Workmans's Comp	2,351 (5)	162	3
659	Insurance - Other	22	0	0
660	Advertising Expense	549	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	707	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,523	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	753	X X X X X X	X X X X X X
675	Miscellaneous Expenses	27,592	10,567	1,876
	Total Water Utility Expenses	<u>289,310</u>	<u>67,075</u>	<u>20,694</u>

SYSTEM NAME: Duval / Woodmere

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	18,965	9,482	15,090	17,354	7,452	9,390
603	0	0	0	0	0	0
604	5,024	2,512	3,997	4,597	1,974	1,315
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	28	793
616	0	XXXXXX	0	XXXXXX	0	0
618	20,956	0	0	0	0	0
620	1,361	4,407	1,242	2,980	875	1,332
631	0	0	0	0	0	80
632	0	0	0	0	0	465
633	0	0	0	0	0	2,009
634	0	0	0	0	0	0
635	2,568	0	0	0	344	35
636	0	1,850	0	0	0	18,385
641	0	0	1,200	0	259	1,075
642	0	0	0	0	17	82
650	0	0	15,244	0	53	3,348
656	0	0	0	0	0	0
657	0	0	0	0	0	2,509
658	229	115	183	210	90	1,358
659	0	0	0	0	0	22
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	549
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	707
667	0	0	0	0	0	1,523
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	753	0
675	0	0	0	0	6,607	8,542
	<u>49,103</u>	<u>18,366</u>	<u>36,956</u>	<u>25,141</u>	<u>18,453</u>	<u>53,522</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	85,387
Less:			
	Nonused and Useful Plant (1)		647
108.1	Accumulated Depreciation	W-6(b)	16,654
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,209
252	Advances for Construction	F-21	0
Subtotal			<u>63,877</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,148
Subtotal			<u>65,025</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		4,725
	Other (Specify):		
	Deferred Taxes		(2,466)
	Regulatory Assets		831
	Cwip		55
WATER RATE BASE			68,171
WATER OPERATING INCOME			W-3 (12,401)
ACHIEVED RATE OF RETURN			<u>(18.19%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Wooten

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	5,392
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>5,392</u>
401	Operating Expenses	W-10(a)	14,643
403	Depreciation Expense	W-6(a)	3,171
	Less: Amortization Of CIAC	W-8(a)	134
Net Depreciation Expense			<u>3,037</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		243
408.11	Property Taxes		1,302
408.12	Payroll Taxes		817
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,362
409.	Income Taxes		(2,686)
410.	Deferred Federal Income Taxes		423
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		15
Utility Operating Expenses			17,793
Utility Operating Income			(12,401)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(12,401)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Putnam / Wooten

YEAR OF REPORT
DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	33	0	0	33
303	Land and Land Rights	247	65	(51)	261
304	Structures and Improvements	2,949	636	(537)	3,048
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,969	0	0	1,969
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	28,096	1,605	0	29,701
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	44,746	0	0	44,746
331	Transmission and Distribution Mains	1,529	0	0	1,529
333	Services	614	0	0	614
334	Meters and Meter Installations	1,437	0	0	1,437
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	833	992	(833)	992
341	Transportation Equipment	159	171	(159)	171
342	Stores Equipment	7	11	(7)	11
343	Tools, Shop and Garage Equip.	148	156	(148)	156
344	Laboratory Equipment	34	42	(34)	42
345	Power Operated Equipment	174	192	(174)	192
346	Communication Equipment	275	414	(275)	414
347	Miscellaneous Equipment	52	71	(52)	71
348	Other Tangible Plant	5	0	(5)	0
	Total Water Plant	83,307	4,356	(2,276)	85,387

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	33	33	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	261	X X X X X X X	196	0	0	65
304	Structures and Improvements	3,048	X X X X X X X	2,412	0	0	636
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	1,969	X X X X X X X	1,969	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	29,701	X X X X X X X	20,253	2,070	7,378	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	44,746	X X X X X X X	X X X X X X X	X X X X X X X	44,746	X X X X X X X
331	Transmission and Distribution Mains	1,529	X X X X X X X	X X X X X X X	X X X X X X X	1,529	X X X X X X X
333	Services	614	X X X X X X X	X X X X X X X	X X X X X X X	614	X X X X X X X
334	Meters and Meter Installations	1,437	X X X X X X X	X X X X X X X	X X X X X X X	1,437	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	992	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	992
341	Transportation Equipment	171	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	171
342	Stores Equipment	11	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	11
343	Tools, Shop and Garage Equip.	156	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	156
344	Laboratory Equipment	42	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	42
345	Power Operated Equipment	192	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	192
346	Communication Equipment	414	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	414
347	Miscellaneous Equipment	71	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	71
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		85,387	33	24,830	2,070	55,704	2,750

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Wooten

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Wooten

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	3	1	0	1
304	Structures and Improvements	298	75	57	133
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	142	65	0	65
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	6,086	1,446	0	1,446
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	5,848	1,208	0	1,208
331	Transmission and Distribution Mains	371	36	0	36
333	Services	(148)	16	0	16
334	Meters and Meter Installations	(170)	72	0	72
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	487	158	522	680
341	Transportation Equipment	156	12	166	178
342	Stores Equipment	4	1	4	5
343	Tools, Shop and Garage Equip.	67	12	71	83
344	Laboratory Equipment	15	3	16	20
345	Power Operated Equipment	124	18	134	152
346	Communication Equipment	86	42	92	135
347	Miscellaneous Equipment	13	5	13	19
348	Other Tangible Plant	1	0	1	1
	Total Water Accumulated Depreciation	<u>13,383</u>	<u>3,171</u>	<u>1,078</u>	<u>4,249</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Wooten

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	4
304	Structures and Improvements	2 (4)	0	36	38	393
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	207
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	7,532
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	7,056
331	Transmission and Distribution Mains	0	0	0	0	407
333	Services	0	0	0	0	(132)
334	Meters and Meter Installations	0	0	0	0	(98)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	484	484	683
341	Transportation Equipment	11 (4)	0	155	166	168
342	Stores Equipment	0 (4)	0	2	2	6
343	Tools, Shop and Garage Equip.	2 (4)	0	69	71	79
344	Laboratory Equipment	1 (4)	0	14	15	20
345	Power Operated Equipment	0 (4)	0	128	128	148
346	Communication Equipment	2 (4)	0	63	65	156
347	Miscellaneous Equipment	0 (4)	0	6	6	25
348	Other Tangible Plant	0 (4)	0	3	3	0
	Total Water Accumulated Depreciation	17	0	960	977	16,654

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Wooten

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,209
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>4,209</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Wooten

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,014
Debits during year:	
Accruals charge to Account 272	134
Other debits (specify):	
Total Debits	134
Credits during year (specify):	
Total Credits	<u><u>0</u></u>
Balance end of year	<u><u>1,148</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Wooten

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Wooten

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	22	23	5,333
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>22</u>	<u>23</u>	<u>5,333</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>22</u>	<u>23 (6)</u>	<u>5,333</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			70
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(11)
	Total Other Water Revenues			59
	Total Water Operating Revenues			<u>5,392</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Putnam / Wooten

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6.218	175	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1.630 (5)	46	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	264	252	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	160	0	X X X X X X
620	Materials and Supplies	2.682	0	2.214
631	Contractual Services - Eng.	1	0	0
632	Contractual Services - Acct.	7	0	0
633	Contractual Services - Legal	30	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2.320	0	0
636	Contractual Services - Other	281	0	0
641	Rental of Building/Real Property	20	0	0
642	Rental of Equipment	1	0	0
650	Transportation Expenses	577	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	37	0	0
658	Insurance - Workmans's Comp	94 (5)	2	0
659	Insurance - Other	0	0	0
660	Advertising Expense	8	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	11	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	23	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	11	X X X X X X	X X X X X X
675	Miscellaneous Expenses	268	42	0
	Total Water Utility Expenses	<u>14.643</u>	<u>517</u>	<u>2.214</u>

SYSTEM NAME: Putnam / Wooten

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,173	730	5	884	111	140
603						
	0	0	0	0	0	0
604	1,105	193	1	234	29	20
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	0	12
616	0	XXXXXX	0	XXXXXX	0	0
618	160	0	0	0	0	0
620	3	305	121	6	13	20
631	0	0	0	0	0	1
632	0	0	0	0	0	7
633	0	0	0	0	0	30
634	0	0	0	0	0	0
635	2,314	0	0	0	5	1
636	0	7	0	0		274
641	0	0	0	0	4	16
642	0	0	0	0	0	1
650	0	0	526	0	1	50
656	0	0	0	0	0	0
657	0	0	0	0	0	37
658	50	9	0	11	1	20
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	8
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	11
667	0	0	0	0	0	23
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	11	0
675	0	0	0	0	98	127
	<u>7,806</u>	<u>1,244</u>	<u>653</u>	<u>1,135</u>	<u>275</u>	<u>798</u>



SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	280,465
Less:			
	Nonused and Useful Plant (1)		4,102
108.1	Accumulated Depreciation	W-6(b)	6,737
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	49,011
252	Advances for Construction	F-21	0
Subtotal			<u>220,616</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	16,523
Subtotal			<u>237,139</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		13,105
	Other (Specify):		
	Deferred Taxes		2,731
	Regulatory Assets		19,587
	Cwip		550
WATER RATE BASE			273,112
WATER OPERATING INCOME			W-3 14,795
ACHIEVED RATE OF RETURN			<u>5.42%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.



UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Zephyr Shores

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	78,749
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>78,749</u>
401	Operating Expenses	W-10(a)	40,613
403	Depreciation Expense	W-6(a)	12,350
	Less: Amortization Of CIAC	W-8(a)	1,744
Net Depreciation Expense			<u>10,606</u>
406	Amortization of Utility Plant Acquisition Adjust	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,544
408.11	Property Taxes		3,834
408.12	Payroll Taxes		827
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		8,206
409.	Income Taxes		1,319
410.	Deferred Federal Income Taxes		3,162
410.	Deferred State Income Taxes		0
411.	Provision for Deferred Income Taxes - Credit		
412.	Investment Tax Credits Deferred to Future Periods		
412.	Investment Tax Credits Restored to Operating Income		48
Utility Operating Expenses			63,954
Utility Operating Income			14,795
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>14,795</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Zephyr Shores

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,061	0	0	1,061
303	Land and Land Rights	6,017	1,361	(1,121)	6,257
304	Structures and Improvements	50,813	13,363	(11,835)	52,341
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,602	0	0	8,602
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	23,475	0	0	23,475
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	16,860	(1)	362	17,221
320	Water Treatment Equipment	737	0	0	737
330	Distribution Reservoirs and Standpipes	63,092	0	0	63,092
331	Transmission and Distribution Mains	34,450	0	0	34,450
333	Services	2,015	0	0	2,015
334	Meters and Meter Installations	27,805	2,555	(2,179)	28,181
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	18,360	20,842	(18,360)	20,842
341	Transportation Equipment	3,516	3,586	(3,516)	3,586
342	Stores Equipment	148	240	(148)	240
343	Tools, Shop and Garage Equip.	3,268	3,279	(3,268)	3,279
344	Laboratory Equipment	759	873	(759)	873
345	Power Operated Equipment	3,835	4,027	(3,835)	4,027
346	Communication Equipment	6,070	8,700	(6,070)	8,700
347	Miscellaneous Equipment	1,136	1,487	(1,136)	1,487
348	Other Tangible Plant	114	0	(114)	0
	Total Water Plant	272,133	60,311	(51,980)	280,465

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	1,061	1,061	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	6,257	X X X X X X X	0	4,896	0	1,361
304	Structures and Improvements	52,341	X X X X X X X	0	38,978	0	13,363
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	8,602	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	8,602	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	23,475	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	23,475	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	16,833	388	0	X X X X X X X
311	Pumping Equipment	17,221	X X X X X X X	X X X X X X X	737	X X X X X X X	X X X X X X X
320	Water Treatment Equipment	737	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	63,092	X X X X X X X	X X X X X X X	X X X X X X X	63,092	X X X X X X X
331	Transmission and Distribution Mains	34,450	X X X X X X X	X X X X X X X	X X X X X X X	34,450	X X X X X X X
333	Services	2,015	X X X X X X X	X X X X X X X	X X X X X X X	2,015	X X X X X X X
334	Meters and Meter Installations	28,181	X X X X X X X	X X X X X X X	X X X X X X X	28,181	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	20,842	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	20,842
341	Transportation Equipment	3,586	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	3,586
342	Stores Equipment	240	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	240
343	Tools, Shop and Garage Equip.	3,279	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	3,279
344	Laboratory Equipment	873	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	873
345	Power Operated Equipment	4,027	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	4,027
346	Communication Equipment	8,700	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	8,700
347	Miscellaneous Equipment	1,487	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,487
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		280,465	1,061	48,910	44,999	127,738	57,757

NOTE: Any adjustments made to reclassify property from one be footnoted.



UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Zephyr Shores

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoir	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpip	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equip	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
<hr/>				
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Zephyr Shores

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	289			
304	Structures and Improvements	(11,874)	1,231	1,205	2,436
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(7,798)	286	0	286
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	5,856	671	0	671
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(13,156)	861	361	1,222
320	Water Treatment Equipment	(17,237)	34	0	34
330	Distribution Reservoirs and Standpipes	3,646	1,704	0	1,704
331	Transmission and Distribution Mains	11,483	802	0	802
333	Services	540	51	0	51
334	Meters and Meter Installations	2,400	1,400	0	1,400
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	10,735	3,318	10,962	14,281
341	Transportation Equipment	3,447	248	3,494	3,741
342	Stores Equipment	78	17	79	96
343	Tools, Shop and Garage Equip.	1,470	260	1,490	1,749
344	Laboratory Equipment	336	72	340	412
345	Power Operated Equipment	2,731	369	2,814	3,183
346	Communication Equipment	1,901	888	1,940	2,828
347	Miscellaneous Equipment	278	111	282	392
348	Other Tangible Plant	30	1	30	31
Total Water Accumulated Depreciation		(4,846)	12,350	22,997	35,347

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Zephyr Shores

YEAR OF REPORT
 DECEMBER 31, 2001

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	315
304	Structures and Improvements	33 (4)	0	825	858	(10,296)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(7,512)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	6,527
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(11,934)
320	Water Treatment Equipment	0	0	0	0	(17,203)
330	Distribution Reservoirs and Standpipes	0	0	0	0	5,350
331	Transmission and Distribution Mains	0	0	0	0	12,285
333	Services	0	0	0	0	591
334	Meters and Meter Installations	2,179	0	0	2,179	1,621
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	3 (4)	0	10,665	10,668	14,348
341	Transportation Equipment	227 (4)	0	3,429	3,656	3,532
342	Stores Equipment	0 (4)	0	39	39	136
343	Tools, Shop and Garage Equip.	46 (4)	0	1,512	1,558	1,661
344	Laboratory Equipment	13 (4)	0	314	327	421
345	Power Operated Equipment	0 (4)	0	2,813	2,813	3,101
346	Communication Equipment	41 (4)	0	1,414	1,456	3,273
347	Miscellaneous Equipment	4 (4)	0	146	150	521
348	Other Tangible Plant	0 (4)	0	61	61	0
	Total Water Accumulated Depreciation	2,546	0	21,218	23,764	6,737

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Zephyr Shores

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		49.011
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>49,011</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Zephyr Shores

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE			0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	14,779
Debits during year:	
Accruals charge to Account 272	1,744
Other debits (specify):	
Total Debits	1,744
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>16,523</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Zephyr Shores

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

TOTAL CREDITS

0

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Zephyr Shores

WATER OPERATING REVENUES

ACCT NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	480	480	70,863
461.2	Metered Sales to Commercial Customer	5	6	6,071
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>485</u>	<u>486</u>	<u>76,934</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>485</u>	<u>486 (6)</u>	<u>76,934</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			15
471	Miscellaneous Service Revenues			1,605
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			195
	Total Other Water Revenues			<u>1,815</u>
	Total Water Operating Revenues			<u><u>78,749</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Pasco / Zephyr Shores

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,309	881	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,629 (5)	233	0
610	Purchased Water	3,023	3,023	X X X X X X
615	Purchased Power	1,538	1,281	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	425	0	X X X X X X
620	Materials and Supplies	740	7	0
631	Contractual Services - Eng	25	0	0
632	Contractual Services - Acct.	146	0	0
633	Contractual Services - Legal	629	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,730	0	0
636	Contractual Services - Other	5,893	0	0
641	Rental of Building/Real Property	417	0	0
642	Rental of Equipment	31	0	0
650	Transportation Expenses	2,938	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	785	0	0
658	Insurance - Workmans's Comp	526 (5)	11	0
659	Insurance - Other	7	0	0
660	Advertising Expense	172	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	221	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	477	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	236	X X X X X X	X X X X X X
675	Miscellaneous Expenses	5,717	978	0
	Total Water Utility Expenses	<u>40,613</u>	<u>6,414</u>	<u>0</u>

SYSTEM NAME: Pasco / Zephyr Shores

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,584	0	2,153	422	2,331	2,937
603	0	0	0	0	0	0
604	685	0	570	112	618	411
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	9	248
616	0	XXXXXX	0	XXXXXX	0	0
618	425	0	0	0	0	0
620	0	41	0	2	274	417
631	0	0	0	0	0	25
632	0	0	0	0	0	146
633	0	0	0	0	0	629
634	0	0	0	0	0	0
635	2,612	0	0	0	108	11
636	0	142	0	0	0	5,751
641	0	0	0	0	81	336
642	0	0	0	0	5	26
650	0	0	1,874	0	17	1,047
656	0	0	0	0	0	0
657	0	0	0	0	0	785
658	31	0	26	5	28	425
659	0	0	0	0	0	7
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	172
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	221
667	0	0	0	0	0	477
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	236	0
675	0	0	0	0	2,067	2,672
	<u>6,337</u>	<u>183</u>	<u>4,623</u>	<u>541</u>	<u>5,773</u>	<u>16,743</u>

FLORIDA WATER SERVICE CORPORATION

FOOTNOTES TO THE 2001 ANNUAL REPORT

- 1) In 2001, total company General Plant Assets are pooled at the corporate level and allocated to each system based on number of customers. Reversal of previous year general plant assets is reflected in the Retirement/Transfer column and the new allocated amounts are reflected as additions.
- 2) In 2001, Florida Water Services continued implementation of a detailed Fixed Asset System of accounting for all company owned assets. An integral part of this process is to reconcile all physically identified assets to the balance per books. This entry is a result of booking the physical inventory.
- 3) Total Company general plant accumulated depreciation is pooled at the corporate level and allocated to each plant based on number of customers. Due to the treatment of the general plant assets and the associated accumulated depreciation, the reversal of the 2000 Annual Report ending balance for accumulated depreciation is shown in the "Other Charges" column as well as any debit adjustments to the General Plant Accumulated Depreciation as reflected on the Company's 10K schedule. The re-allocation of the 2000 ending balance for General Plant Accumulated Depreciation as well as any credits to the General Plant Accumulated Depreciation as reflected on the Company's 10K schedule is shown in the "Other Credits" column. This treatment will ensure that the accruals are reflected correctly.
- 4) Total company general plant retirements and their associated salvage proceeds and cost of removal are allocated to each plant based on number of customers.
- 5) Employee Pensions and Benefits and Workman's Compensation Insurance are allocated from the corporate level to the plant based on labor charges.
- 6) Customer numbers are derived by taking the twelve month average of the total number of bills in 2001.
- 7) Retirement of the plant's assets resulting from the condemnation of Sugar Mill Country Club facility by the City of New Smyrna Beach in 2001.
- 8) Reclassified to proper plant. These amounts may not be the total of activity during the year as normal additions may have also occurred in these accounts.