

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	5,585,132
	Less:		
	Nonused and Useful Plant (1)		(15,471)
108.1	Accumulated Depreciation	W-6(b)	2,178,901
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,432,421
252	Advances for Construction	F-20	0
	Subtotal		(1,010,719)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,118,501
	Subtotal		107,782
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(79,861)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	48,091
	Working Capital Allowance (3)		62,420
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		95,309
	<u>Regulatory Assets</u>		104,347
	<u>Cwip</u>		186,487
	WATER RATE BASE		524,574
	WATER OPERATING INCOME	W-3	92,596
	ACHIEVED RATE OF RETURN		<u>17.65%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

SYSTEM NAME: Nassau / Amelia Island

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	875,802
469	Less: Guaranteed Revenue and AFPI	W-9	71,840
Net Operating Revenues			<u>803,962</u>
401	Operating Expenses	W-10(a)	452,147
403	Depreciation Expense	W-6(a)	159,536
	Less: Amortization Of CIAC	W-8(a)	137,795
Net Depreciation Expense			<u>21,741</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>(1,997)</u>
407	Amortization Expense	F-8	(692)
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		39,411
408.11	Property Taxes		58,661
408.12	Payroll Taxes		16,720
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			114,792
409.1	Income Taxes		55,718
410.1	Deferred Federal Income Taxes		70,261
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(605)
Utility Operating Expenses			711,366
Utility Operating Income			92,596
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	71,840
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		946
Total Utility Operating Income			<u>165,382</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Nassau / Amelia Island

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	50,516	0	0	50,516
302	Franchises	3,141	0	0	3,141
303	Land and Land Rights	77,223	(7)	0	77,216
304	Structures and Improvements	140,089	2,247	(3,397)	138,939
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	17,000	0	0	17,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	34,765	0	0	34,765
310	Power Generation Equipment	51,911	23,943	(5,707)	70,147
311	Pumping Equipment	183,895	5,030	(5,243)	183,682
320	Water Treatment Equipment	17,878	2,074	(2,074)	17,878
330	Distribution Reservoirs and Standpipes	172,168	0	0	172,168
331	Transmission and Distribution Mains	3,564,301	37,152	0	3,601,453
333	Services	401,316	13,813	1,658	416,787
334	Meters and Meter Installations	202,008	12,978	3,600	218,586
335	Hydrants	293,042	9,139	(650)	301,531
336	Backflow Prevention Devices	34,225	21,872	0	56,097
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	105,977	109,290	(105,977)	109,290
341	Transportation Equipment	18,233	19,095	(18,233)	19,095
342	Stores Equipment	1,218	1,217	(1,218)	1,217
343	Tools, Shop and Garage Equip.	16,674	16,716	(16,674)	16,716
344	Laboratory Equipment	4,437	4,720	(4,437)	4,720
345	Power Operated Equipment	20,478	20,929	(20,478)	20,929
346	Communication Equipment	44,238	45,545	(44,238)	45,545
347	Miscellaneous Equipment	7,562	7,715	(7,562)	7,715
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	5,462,295	353,466	(230,629)	5,585,132

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	50,516	50,516	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	3,141	3,141	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	77,216	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	138,939	XXXXXX	4,606	70,301	0	6,915
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	67,533	0	66,800
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	17,000	XXXXXX	17,000	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	34,765	XXXXXX	34,765	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	70,147	XXXXXX	70,147	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	183,682	XXXXXX	58,575	29,396	95,711	XXXXXX
320	Water Treatment Equipment	17,878	XXXXXX	XXXXXX	17,878	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	172,168	XXXXXX	XXXXXX	XXXXXX	172,168	XXXXXX
331	Transmission and Distribution Mains	3,601,453	XXXXXX	XXXXXX	XXXXXX	3,601,453	XXXXXX
333	Services	416,787	XXXXXX	XXXXXX	XXXXXX	416,787	XXXXXX
334	Meters and Meter Installations	218,586	XXXXXX	XXXXXX	XXXXXX	218,586	XXXXXX
335	Hydrants	301,531	XXXXXX	XXXXXX	XXXXXX	301,531	XXXXXX
336	Backflow Prevention Devices	56,097	XXXXXX	XXXXXX	XXXXXX	56,097	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	109,290	XXXXXX	XXXXXX	XXXXXX	XXXXXX	109,290
341	Transportation Equipment	19,095	XXXXXX	XXXXXX	XXXXXX	XXXXXX	19,095
342	Stores Equipment	1,217	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,217
343	Tools, Shop and Garage Equip.	16,716	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16,716
344	Laboratory Equipment	4,720	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,720
345	Power Operated Equipment	20,929	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20,929
346	Communication Equipment	45,545	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45,545
347	Miscellaneous Equipment	7,715	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,715
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	5,585,132	53,657	185,093	185,108	4,862,333	298,941

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Nassau / Amelia Island

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Nassau / Amelia Island

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	13,984	1,341	0	1,341
304	Structures and Improvements	23,957	4,219	0	4,219
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,477	566	0	566
308 *	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	497	994	0	994
310	Power Generation Equipment	17,149	3,052	0	3,052
311	Pumping Equipment	58,992	9,190	0	9,190
320	Water Treatment Equipment	6,406	813	0	813
330	Distribution Reservoirs and Standpipes	24,566	4,648	0	4,648
331	Transmission and Distribution Mains	1,553,305	83,481	0	83,481
333	Services	106,004	10,247	0	10,247
334	Meters and Meter Installations	(12,753)	10,474	0	10,474
335	Hydrants	78,991	6,600	0	6,600
336	Backflow Prevention Devices	4,687	1,052	0	1,052
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	72,957	14,433	74,212 (3)	88,645
341	Transportation Equipment	17,960	30	18,229 (3)	18,259
342	Stores Equipment	690	77	677 (3)	754
343	Tools, Shop and Garage Equip.	8,447	1,146	8,282 (3)	9,427
344	Laboratory Equipment	2,142	328	2,114 (3)	2,442
345	Power Operated Equipment	15,768	1,681	15,459 (3)	17,140
346	Communication Equipment	16,644	4,611	16,457 (3)	21,068
347	Miscellaneous Equipment	2,647	556	2,597 (3)	3,153
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	2,027,517	159,536	138,028	297,564

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Nassau / Amelia Island

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f) (k)
301/302	Organization	0	0	0	0	15,325
304	Structures and Improvements	74 (4)	0	(72)	(3)	28,173
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	15,043
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	5,707	0	0	5,707	1,491
311	Pumping Equipment	3,188	0	0	3,188	14,494
320	Water Treatment Equipment	0	0	0	0	64,994
330	Distribution Reservoirs and Standpipes	0	0	0	0	7,219
331	Transmission and Distribution Mains	0	0	0	0	29,214
333	Services	0	0	0	0	1,636,786
334	Meters and Meter Installations	(5,258)	0	0	(5,258)	116,251
335	Hydrants	650	0	0	650	2,979
336	Backflow Prevention Devices	0	0	0	0	84,941
339	Other Plant and Miscellaneous Equipment	0	0	0	0	5,739
340	Office Furniture and Equip	7,519 (4)	0	70,274	(3)	83,809
341	Transportation Equipment	219 (4)	0	17,339	(3)	18,661
342	Stores Equipment	0 (4)	0	690	(3)	754
343	Tools, Shop and Garage Equip.	38 (4)	0	8,447	(3)	9,389
344	Laboratory Equipment	301 (4)	0	2,127	(3)	2,155
345	Power Operated Equipment	0 (4)	0	15,768	(3)	17,140
346	Communication Equipment	19 (4)	0	16,505	(3)	21,188
347	Miscellaneous Equipment	0 (4)	0	2,645	(3)	3,155
348	Other Tangible Plant	0 (4)	0	0	(3)	0
Total Water Plant Accumulated Depreciation		12,457	0	133,723	146,180	2,178,901

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Nassau / Amelia Island

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,283,580
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	121,289
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	27,552
Total Credits		<u>148,841</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>4,432,421</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Nassau / Amelia Island

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	104	1,166 AVERAGE	121,289
Total Credits			<u>121,289</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	980,706
Debits during year:	
Accruals charge to Account 272	137,795
Other debits (specify):	
Total Debits	<u>137,795</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>1,118,501</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Nassau / Amelia Island

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>AMERICAN BEACH-LOT #6</u>		
MAINS SERVICES METERS HYDRANTS	PROPERTY PROPERTY PROPERTY	11,175 2,675 1,350
<u>OCEAN CLUB VILLAS</u>		
MAINS HYDRANTS BACKFLOW DEVICES	PROPERTY PROPERTY PROPERTY CASH RECEIVABLES	13,849 7,068 14,471 (2,865)
<u>SANDPIPER HOMES</u>	CASH RECEIVABLES	(20,170)
TOTAL CREDITS		<u><u>27,552</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Nassau / Amelia Island

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	2,245	2,345	511,160
461.2	Metered Sales to Commercial Customer	207	210	262,288
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>2,452</u>	<u>2,555</u>	<u>773,448</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	40	24	8,097
	Total Fire Protection Revenue	<u>40</u>	<u>24</u>	<u>8,097</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	13	13	14,649
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>2,505</u>	<u>2,592</u>	<u>796,194</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			71,840
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			8,320
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(552)
	Total Other Water Revenues			79,608
	Total Water Operating Revenues			<u><u>875,802</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Nassau / Amelia Island

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	168,653	16,747	46
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	28,694 (5)	3,395	9
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	48,226	46,927	0
616	Fuel for Power Purchased	942	942	X X X X X X
618	Chemicals	20,470	0	X X X X X X
620	Materials and Supplies	24,601	1,608	1,389
631	Contractual Services - Eng.	363	0	0
632	Contractual Services - Acct.	1,246	0	0
633	Contractual Services - Legal	7,351	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	8,042	0	0
636	Contractual Services - Other	9,547	0	0
641	Rental of Building/Real Property	2,509	0	0
642	Rental of Equipment	144	0	0
650	Transportation Expenses	22,515	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	8,954	0	0
658	Insurance - Workmans's Comp	3,041 (5)	242	1
659	Insurance - Other	34	0	0
660	Advertising Expense	404	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	2,655	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	6,778	X X X X X X	X X X X X X
675	Miscellaneous Expenses	86,978	63,070	0
	Total Water Utility Expenses	<u>452,147</u>	<u>132,930</u>	<u>1,445</u>

SYSTEM NAME: Nassau / Amelia Island

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	38,629	2,873	30,715	38,622	13,154	27,867
603	0	0	0	0	0	0
604	7,830	582	6,226	7,829	2,616	207
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	40	1,259
616	0	XXXXXX	0	XXXXXX	0	0
618	20,470	0	0	0	0	0
620	2,603	4,537	1,028	9,080	1,561	2,795
631	0	0	0	0	0	363
632	0	0	0	0	0	1,246
633	0	0	0	0	0	7,351
634	0	0	0	0	0	0
635	7,907	0	0	0	135	0
636	374	3,505	0	0	0	5,668
641	0	0	0	0	421	2,088
642	0	0	0	0	31	113
650	0	0	17,367	0	66	5,082
656	0	0	0	0	0	0
657	0	0	0	0	0	8,954
658	558	41	444	558	186	1,011
659	0	0	0	0	0	34
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	404
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	2,655
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,778	0
675	0	0	0	0	10,468	13,440
	<u>78,371</u>	<u>11,539</u>	<u>55,780</u>	<u>56,088</u>	<u>35,455</u>	<u>80,538</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,886,750
	Less:		
	Nonused and Useful Plant (1)		(430)
108.1	Accumulated Depreciation	W-6(b)	464,316
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	562,580
252	Advances for Construction	F-20	0
	Subtotal		1,860,285
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	171,123
	Subtotal		2,031,408
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		25,587
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(63,859)
	Regulatory Assets		40,867
	Cwip		26,270
	WATER RATE BASE		2,060,273
	WATER OPERATING INCOME	W-3	83,522
	ACHIEVED RATE OF RETURN		<u>4.05%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	374,764
469	Less: Guaranteed Revenue and AFPI	W-9	7,201
Net Operating Revenues			<u>367,563</u>
401	Operating Expenses	W-10(a)	185,341
403	Depreciation Expense	W-6(a)	73,254
	Less: Amortization Of CIAC	W-8(a)	18,714
Net Depreciation Expense			<u>54,540</u>
406	Amortization of Utiliy Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		16,864
408.11	Property Taxes		1,538
408.12	Payroll Taxes		6,733
408.13	Other Taxes and Licenses		55
Total Taxes Other Than Income			<u>25,190</u>
409.1	Income Taxes		10,313
410.1	Deferred Federal Income Taxes		8,973
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(315)
Utility Operating Expenses			<u>284,041</u>
Utility Operating Income			<u>83,522</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	7,201
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		55,641
Total Utility Operating Income			<u><u>146,364</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Seminole / Apple Valley

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	10,577	0	0	10,577
303	Land and Land Rights	19,281	(70)	0	19,211
304	Structures and Improvements	57,187	299,320	(1,460)	355,047
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	25,654	70,457	0	96,111
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,474	0	0	3,474
310	Power Generation Equipment	8,297	39,658	0	47,955
311	Pumping Equipment	83,123	108,263	0	191,386
320	Water Treatment Equipment	5,100	0	0	5,100
330	Distribution Reservoirs and Standpipes	24,376	358,612	0	382,988
331	Transmission and Distribution Mains	1,067,314	29,642	0	1,092,956
333	Services	416,165	2,111	0	418,276
334	Meters and Meter Installations	56,383	4,359	581	61,323
335	Hydrants	102,976	0	0	102,976
336	Backflow Prevention Devices	2,594	0	0	2,594
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	46,559	46,960	(46,559)	46,960
341	Transportation Equipment	8,010	8,205	(8,010)	8,205
342	Stores Equipment	535	523	(535)	523
343	Tools, Shop and Garage Equip.	7,325	7,183	(7,325)	7,183
344	Laboratory Equipment	1,949	2,028	(1,949)	2,028
345	Power Operated Equipment	8,997	8,993	(8,997)	8,993
346	Communication Equipment	19,435	19,570	(19,435)	19,570
347	Miscellaneous Equipment	3,322	3,315	(3,322)	3,315
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	1,978,634	1,005,128	(97,012)	2,886,750

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	10,577	10,577	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	19,211	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	355,047	XXXXXX	16,240	XXXXXX	XXXXXX	2,971
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	326,344	XXXXXX	28,703
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	96,111	XXXXXX	96,111	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	3,474	XXXXXX	3,474	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	47,955	XXXXXX	47,955	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	191,386	XXXXXX	29,320	113,616	XXXXXX	XXXXXX
320	Water Treatment Equipment	5,100	XXXXXX	XXXXXX	5,100	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	382,988	XXXXXX	XXXXXX	XXXXXX	382,988	XXXXXX
331	Transmission and Distribution Mains	1,092,956	XXXXXX	XXXXXX	XXXXXX	1,092,956	XXXXXX
333	Services	418,276	XXXXXX	XXXXXX	XXXXXX	418,276	XXXXXX
334	Meters and Meter Installations	61,323	XXXXXX	XXXXXX	XXXXXX	61,323	XXXXXX
335	Hydrants	102,976	XXXXXX	XXXXXX	XXXXXX	102,976	XXXXXX
336	Backflow Prevention Devices	2,594	XXXXXX	XXXXXX	XXXXXX	2,594	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	46,960	XXXXXX	XXXXXX	XXXXXX	XXXXXX	46,960
341	Transportation Equipment	8,205	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,205
342	Stores Equipment	523	XXXXXX	XXXXXX	XXXXXX	XXXXXX	523
343	Tools, Shop and Garage Equip.	7,183	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,183
344	Laboratory Equipment	2,028	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,028
345	Power Operated Equipment	8,993	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,993
346	Communication Equipment	19,570	XXXXXX	XXXXXX	XXXXXX	XXXXXX	19,570
347	Miscellaneous Equipment	3,315	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,315
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		2,886,750	10,577	193,100	445,060	2,109,563	128,450

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Apple Valley

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Apple Valley

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	5,322	264	0	264
304	Structures and Improvements	16,123	6,154	0	6,154
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	17,357	2,027	0	2,027
308 *	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,577	99	0	99
310	Power Generation Equipment	(503)	1,406	0	1,406
311	Pumping Equipment	10,273	6,863	0	6,863
320	Water Treatment Equipment	(8,274)	233	0	233
330	Distribution Reservoirs and Standpipes	12,143	5,499	0	5,499
331	Transmission and Distribution Mains	240,165	25,167	0	25,167
333	Services	36,154	10,431	0	10,431
334	Meters and Meter Installations	(3,087)	2,943	0	2,943
335	Hydrants	5,788	2,286	0	2,286
336	Backflow Prevention Devices	127	60	0	60
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	32,052	6,202	31,888	38,089
341	Transportation Equipment	7,891	13	7,833	7,846
342	Stores Equipment	303	33	291	324
343	Tools, Shop and Garage Equip.	3,711	492	3,559	4,051
344	Laboratory Equipment	941	141	908	1,049
345	Power Operated Equipment	6,927	722	6,643	7,365
346	Communication Equipment	7,312	1,981	7,071	9,053
347	Miscellaneous Equipment	1,163	239	1,116	1,355
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	393,466	73,254	59,308	132,563

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Apple Valley

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	5,586
304	Structures and Improvements	32 (4)	0	(31)	1	22,276
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	19,384
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,676
310	Power Generation Equipment	0	0	0	0	903
311	Pumping Equipment	0	0	0	0	17,136
320	Water Treatment Equipment	0	0	0	0	(8,041)
330	Distribution Reservoirs and Standpipes	0	0	0	0	17,642
331	Transmission and Distribution Mains	0	0	0	0	265,332
333	Services	0	0	0	0	46,585
334	Meters and Meter Installations	(581)	0	0	(581)	437
335	Hydrants	0	0	0	0	8,074
336	Backflow Prevention Devices	0	0	0	0	187
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	3,231 (4)	0	30,899 (3)	34,130	36,012
341	Transportation Equipment	94 (4)	0	7,624 (3)	7,718	8,018
342	Stores Equipment	0 (4)	0	303 (3)	303	324
343	Tools, Shop and Garage Equip.	17 (4)	0	3,711 (3)	3,728	4,034
344	Laboratory Equipment	130 (4)	0	935 (3)	1,064	926
345	Power Operated Equipment	0 (4)	0	6,927 (3)	6,927	7,365
346	Communication Equipment	8 (4)	0	7,252 (3)	7,261	9,104
347	Miscellaneous Equipment	0 (4)	0	1,162 (3)	1,162	1,356
348	Other Tangible Plant	0 (4)	0	0 (3)	0	0
	Total Water Plant Accumulated Depreciation	2,930	0	58,783	61,713	464,316

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Apple Valley

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		537,161
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	25,419
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>25,419</u>
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>562,580</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Apple Valley

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	18	1,412 AVERAGE	25,419
Total Credits			<u>25,419</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	152,409
Debits during year:	
Accruals charge to Account 272	18,714
Other debits (specify):	0
Correct Amortization on Contributed Property	
Total Debits	<u>18,714</u>
Credits during year (specify):	
	<u>0</u>
Total Credits	<u>0</u>
Balance end of year	<u>171,123</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Apple Valley

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Apple Valley

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,042	1,062	337,228
461.2	Metered Sales to Commercial Customer	35	40	16,981
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>1,077</u>	<u>1,102</u>	<u>354,209</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	10	12	4,199
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,087</u>	<u>1,114</u>	<u>358,408</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			7,201
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			4,860
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			4,295
	Total Other Water Revenues			16,356
	Total Water Operating Revenues			<u>374,764</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Apple Valley

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	69,018	20,336	389
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	11,630 (5)	4,122	79
610	Purchased Water	579	579	X X X X X X
615	Purchased Power	21,197	20,639	0
616	Fuel for Power Purchased	450	450	X X X X X X
618	Chemicals	17,658	0	X X X X X X
620	Materials and Supplies	11,221	0	330
631	Contractual Services - Eng.	156	0	0
632	Contractual Services - Acct.	535	0	0
633	Contractual Services - Legal	3,159	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	4,904	0	0
636	Contractual Services - Other	3,308	0	0
641	Rental of Building/Real Property	1,078	0	0
642	Rental of Equipment	62	0	0
650	Transportation Expenses	15,857	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,847	0	0
658	Insurance - Workmans's Comp	1,257 (5)	294	6
659	Insurance - Other	15	0	0
660	Advertising Expense	174	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,141	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	2,912	X X X X X X	X X X X X X
675	Miscellaneous Expenses	15,183	4,910	0
	Total Water Utility Expenses	<u>185,341</u>	<u>51,330</u>	<u>803</u>

SYSTEM NAME: Seminole / Apple Valley

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	14,546	1,496	6,936	7,689	5,652	11,974
603						
	0	0	0	0	0	0
604	2,949	303	1,406	1,559	1,124	89
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	17	541
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	17,658	0	0	0	0	0
620	0	2,559	2,846	3,614	671	1,201
631	0	0	0	0	0	156
632	0	0	0	0	0	535
633	0	0	0	0	0	3,159
634	0	0	0	0	0	0
635	4,846	0	0	0	58	0
636	0	872	0	0		2,435
641	0	0	0	0	181	897
642	0	0	0	0	13	48
650	0	0	13,645	0	28	2,184
656	0	0	0	0	0	0
657	0	0	0	0	0	3,847
658	210	22	100	111	80	435
659	0	0	0	0	0	15
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	174
666						
	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	1,141
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	2,912	0
675	0	0	0	0	4,498	5,775
	<u>40,209</u>	<u>5,252</u>	<u>24,933</u>	<u>12,973</u>	<u>15,235</u>	<u>34,606</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	105,751
	Less:		
	Nonused and Useful Plant (1)		1,237
108.1	Accumulated Depreciation	W-6(b)	46,381
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	24,318
252	Advances for Construction	F-20	0
	Subtotal		33,815
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	9,792
	Subtotal		43,607
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,199
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(3,543)
	Regulatory Assets		2,751
	Cwip		1,057
	WATER RATE BASE		47,072
	WATER OPERATING INCOME	W-3	6,314
	ACHIEVED RATE OF RETURN		<u>13.41%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	39,046
469	Less: Guaranteed Revenue and AFPI	W-9	83
Net Operating Revenues			<u>38,963</u>
401	Operating Expenses	W-10(a)	23,176
403	Depreciation Expense	W-6(a)	4,494
	Less: Amortization Of CIAC	W-8(a)	885
Net Depreciation Expense			<u>3,609</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,757
408.11	Property Taxes		1,236
408.12	Payroll Taxes		994
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>3,987</u>
409.1	Income Taxes		1,854
410.1	Deferred Federal Income Taxes		34
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(12)
Utility Operating Expenses			<u>32,649</u>
Utility Operating Income			<u>6,314</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	83
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>6,397</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Osceola / Bay Lake Estates

DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,815	0	0	1,815
303	Land and Land Rights	307	(7)	0	300
304	Structures and Improvements	6,307	2	(107)	6,202
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,042	0	0	13,042
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	26,814	0	0	26,814
311	Pumping Equipment	17,367	0	0	17,367
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	9,259	0	0	9,259
331	Transmission and Distribution Mains	19,132	0	0	19,132
333	Services	1,061	0	0	1,061
334	Meters and Meter Installations	3,602	50	0	3,652
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	3,452	3,449	(3,452)	3,449
341	Transportation Equipment	594	603	(594)	603
342	Stores Equipment	40	38	(40)	38
343	Tools, Shop and Garage Equip.	543	527	(543)	527
344	Laboratory Equipment	145	149	(145)	149
345	Power Operated Equipment	667	660	(667)	660
346	Communication Equipment	1,441	1,437	(1,441)	1,437
347	Miscellaneous Equipment	246	243	(246)	243
348	Other Tangible Plant	0	0	0	0
Total Water Plant		105,834	7,151	(7,235)	105,751

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	1,815	1,815	X	X	X	X
303	Land and Land Rights	300	X	X	X	X	X
304	Structures and Improvements	6,202	X	82	X	X	218
305	Collecting and Impounding Reservoirs	0	X	0	4,094	0	2,108
306	Lake, River and Other Intakes	0	X	0	X	X	X
307	Wells and Springs	13,042	X	13,042	X	X	X
308	Infiltration Galleries and Tunnels	0	X	0	X	X	X
309	Supply Mains	0	X	0	X	X	X
310	Power Generation Equipment	26,814	X	26,814	X	X	X
311	Pumping Equipment	17,367	X	17,104	263	0	X
320	Water Treatment Equipment	0	X	X	0	X	X
330	Distribution Reservoirs and Standpipes	9,259	X	X	X	9,259	X
331	Transmission and Distribution Mains	19,132	X	X	X	19,132	X
333	Services	1,061	X	X	X	1,061	X
334	Meters and Meter Installations	3,652	X	X	X	3,652	X
335	Hydrants	0	X	X	X	0	X
336	Backflow Prevention Devices	0	X	X	X	0	X
339	Other Plant and Misc Equipment	0	X	X	X	0	X
340	Office Furniture and Equip	3,449	X	X	X	0	3,449
341	Transportation Equipment	603	X	X	X	X	603
342	Stores Equipment	38	X	X	X	X	38
343	Tools, Shop and Garage Equip.	527	X	X	X	X	527
344	Laboratory Equipment	149	X	X	X	X	149
345	Power Operated Equipment	660	X	X	X	X	660
346	Communication Equipment	1,437	X	X	X	X	1,437
347	Miscellaneous Equipment	243	X	X	X	X	243
348	Other Tangible Plant	0	X	X	X	X	0
	Total Water Plant	105,751	1,815	57,042	4,357	33,104	9,433

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Bay Lake Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Bay Lake Estates

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	433	45	0	45
304	Structures and Improvements	1,691	181	0	181
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	1,884	434	0	434
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	1,493	1,341	0	1,341
311	Pumping Equipment	12,395	868	0	868
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,837	250	0	250
331	Transmission and Distribution Mains	16,331	446	0	446
333	Services	208	27	0	27
334	Meters and Meter Installations	406	181	0	181
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,376	455	2,342	2,797
341	Transportation Equipment	585	1	575	576
342	Stores Equipment	22	2	21	24
343	Tools, Shop and Garage Equip.	275	36	261	297
344	Laboratory Equipment	70	10	67	77
345	Power Operated Equipment	514	53	488	541
346	Communication Equipment	542	145	519	665
347	Miscellaneous Equipment	86	18	82	99
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	42,149	4,494	4,355	8,850

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Bay Lake Estates

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	478
304	Structures and Improvements	2 (4)	0	(2)	0	1,872
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,318
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	2,834
311	Pumping Equipment	0	0	0	0	13,263
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	3,087
331	Transmission and Distribution Mains	0	0	0	0	16,777
333	Services	0	0	0	0	235
334	Meters and Meter Installations	0	0	0	0	587
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	237 (4)	0	2,292	2,529	2,645
341	Transportation Equipment	7 (4)	0	565	572	589
342	Stores Equipment	0 (4)	0	22	22	24
343	Tools, Shop and Garage Equip.	1 (4)	0	275	276	296
344	Laboratory Equipment	10 (4)	0	69	79	68
345	Power Operated Equipment	0 (4)	0	514	514	541
346	Communication Equipment	1 (4)	0	538	538	669
347	Miscellaneous Equipment	0 (4)	0	86	86	100
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Plant Accumulated Depreciation	258	0	4,359	4,617	46,381

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Bay Lake Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		22,939
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,379</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>24,318</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Bay Lake Estates

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	8,907
Debits during year: Accruals charge to Account 272 Other debits (specify):	885
Total Debits	<u>885</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>9,792</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Bay Lake Estates

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Bay Lake Estates

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	80	80	38,324
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>80</u>	<u>80</u>	<u>38,324</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>80</u>	<u>80</u>	<u>38,324</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF)			83
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			370
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			269
Total Other Water Revenues				
				<u>722</u>
Total Water Operating Revenues				
				<u><u>39,046</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Bay Lake Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,879	134	384
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,627 (5)	27	78
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	840	799	0
616	Fuel for Power Purchased	723	723	X X X X X X
618	Chemicals	1,829	0	X X X X X X
620	Materials and Supplies	415	0	260
631	Contractual Services - Eng.	11	0	0
632	Contractual Services - Acct.	39	0	0
633	Contractual Services - Legal	232	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	970	0	0
636	Contractual Services - Other	707	0	0
641	Rental of Building/Real Property	79	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	2,354	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	283	0	0
658	Insurance - Workmans's Comp	147 (5)	2	6
659	Insurance - Other	1	0	0
660	Advertising Expense	13	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	84	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	214	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,722	2,968	0
	Total Water Utility Expenses	<u>23,176</u>	<u>4,653</u>	<u>727</u>

SYSTEM NAME: Osceola / Bay Lake Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,400	293	118	256	415	879
603						
	0	0	0	0	0	0
604	1,297	59	24	52	83	7
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	40
616	0	XXXXXX	0	XXXXXX	0	0
618	1,829	0	0	0	0	0
620	0	11	7	0	49	88
631	0	0	0	0	0	11
632	0	0	0	0	0	39
633	0	0	0	0	0	232
634	0	0	0	0	0	0
635	966	0	0	0	4	0
636	0	528	0	0		179
641	0	0	0	0	13	66
642	0	0	0	0	1	4
650	0	0	2,192	0	2	160
656	0	0	0	0	0	0
657	0	0	0	0	0	283
658	92	4	2	4	6	32
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	13
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	84
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	214	0
675	0	0	0	0	330	424
	<u>10,585</u>	<u>896</u>	<u>2,343</u>	<u>312</u>	<u>1,119</u>	<u>2,542</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	6,334,099
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	1,309,717
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	2,873,028
252	Advances for Construction	F-20	0
	Subtotal		2,151,354
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	955,942
	Subtotal		3,107,296
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		75,270
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		39,156
	<u>Regulatory Assets</u>		154,301
	<u>Cwip</u>		166,200
	WATER RATE BASE		3,542,224
	WATER OPERATING INCOME	W-3	405,559
	ACHIEVED RATE OF RETURN		<u>11.45%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,421,753
469	Less: Guaranteed Revenue and AFPI	W-9	14,009
Net Operating Revenues			<u>1,407,744</u>
401	Operating Expenses	W-10(a)	545,226
403	Depreciation Expense	W-6(a)	209,176
	Less: Amortization Of CIAC	W-8(a)	82,893
Net Depreciation Expense			<u>126,283</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		63,979
408.11	Property Taxes		52,405
408.12	Payroll Taxes		14,826
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			131,210
409.1	Income Taxes		136,385
410.1	Deferred Federal Income Taxes		63,772
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(691)
Utility Operating Expenses			1,002,185
Utility Operating Income			405,559
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	14,009
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		1,288
Total Utility Operating Income *			<u><u>420,855</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	41,348	0	0	41,348
303	Land and Land Rights	51,695	(318)	0	51,377
304	Structures and Improvements	392,567	323	(5,055)	387,834
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	198,475	0	0	198,475
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	107,149	0	0	107,149
310	Power Generation Equipment	123,388	4,697	(2,104)	125,981
* 311	Pumping Equipment	454,303	4,254	(3,000)	455,557
320	Water Treatment Equipment	338,648	1,140	(2,159)	337,629
330	Distribution Reservoirs and Standpipes	644,097	223,382	(281,158)	586,321
331	Transmission and Distribution Mains	2,586,868	40,311	(195)	2,626,984
333	Services	570,383	47,901	0	618,284
334	Meters and Meter Installations	226,627	9,015	4,486	240,128
335	Hydrants	191,550	10,213	861	202,624
336	Backflow Prevention Devices	17,101	2,145	0	19,246
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	162,418	162,636	(162,418)	162,636
341	Transportation Equipment	27,944	28,415	(27,944)	28,415
342	Stores Equipment	1,866	1,811	(1,866)	1,811
343	Tools, Shop and Garage Equip.	25,554	24,876	(25,554)	24,876
344	Laboratory Equipment	6,799	7,023	(6,799)	7,023
345	Power Operated Equipment	31,384	31,145	(31,384)	31,145
346	Communication Equipment	67,797	67,776	(67,797)	67,776
347	Miscellaneous Equipment	11,590	11,480	(11,590)	11,480
348	Other Tangible Plant	0	0	0	0
Total Water Plant		6,279,551	678,225	(623,677)	6,334,099

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X
302	Franchises	41,348	41,348	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X
303	Land and Land Rights	51,377	X X X X X X X X	4,061	35,400	1,625	10,291
304	Structures and Improvements	387,834	X X X X X X X X	0	288,428	0	99,406
305	Collecting and Impounding Reservoirs	0	X X X X X X X X	0	X X X X X X X X	X X X X X X X X	X X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X X	0	X X X X X X X X	X X X X X X X X	X X X X X X X X
307	Wells and Springs	198,475	X X X X X X X X	198,475	X X X X X X X X	X X X X X X X X	X X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X X	0	X X X X X X X X	X X X X X X X X	X X X X X X X X
309	Supply Mains	107,149	X X X X X X X X	107,149	X X X X X X X X	X X X X X X X X	X X X X X X X X
310	Power Generation Equipment	125,981	X X X X X X X X	125,981	X X X X X X X X	X X X X X X X X	X X X X X X X X
311	*Pumping Equipment	455,557	X X X X X X X X	151,267	89,972	214,318	X X X X X X X X
320	Water Treatment Equipment	337,629	X X X X X X X X	X X X X X X X X	337,629	X X X X X X X X	X X X X X X X X
330	Distribution Reservoirs and Standpipes	586,321	X X X X X X X X	X X X X X X X X	X X X X X X X X	586,321	X X X X X X X X
331	Transmission and Distribution Mains	2,626,984	X X X X X X X X	X X X X X X X X	X X X X X X X X	2,626,984	X X X X X X X X
333	Services	618,284	X X X X X X X X	X X X X X X X X	X X X X X X X X	618,284	X X X X X X X X
334	Meters and Meter Installations	240,128	X X X X X X X X	X X X X X X X X	X X X X X X X X	240,128	X X X X X X X X
335	Hydrants	202,624	X X X X X X X X	X X X X X X X X	X X X X X X X X	202,624	X X X X X X X X
336	Backflow Prevention Devices	19,246	X X X X X X X X	X X X X X X X X	X X X X X X X X	19,246	X X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X X
340	Office Furniture and Equip	162,636	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	162,636
341	Transportation Equipment	28,415	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	28,415
342	Stores Equipment	1,811	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	1,811
343	Tools, Shop and Garage Equip.	24,876	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	24,876
344	Laboratory Equipment	7,023	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	7,023
345	Power Operated Equipment	31,145	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	31,145
346	Communication Equipment	67,776	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	67,776
347	Miscellaneous Equipment	11,480	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	11,480
348	Other Tangible Plant	0	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	0
Total Water Plant		6,334,099	41,348	586,933	751,429	4,509,530	444,859

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Beacon Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Beacon Hills

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	14,966	1,034	0	1,034
304	Structures and Improvements	(48,001)	11,406	0	11,406
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	59,662	6,610	0	6,610
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	18,012	3,065	0	3,065
310	Power Generation Equipment	38,158	6,234	0	6,234
311	Pumping Equipment	69,335	22,746	0	22,746
320	Water Treatment Equipment	99,983	15,385	0	15,385
330	Distribution Reservoirs and Standpipes	104,322	16,610	0	16,610
331	Transmission and Distribution Mains	628,649	60,742	0	60,742
333	Services	112,561	14,859	0	14,859
334	Meters and Meter Installations	44,494	11,669	0	11,669
335	Hydrants	50,219	4,375	0	4,375
336	Backflow Prevention Devices	3,466	423	0	423
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	111,812	21,478	110,436 (3)	131,914
341	Transportation Equipment	27,525	44	27,127 (3)	27,171
342	Stores Equipment	1,058	115	1,007 (3)	1,122
343	Tools, Shop and Garage Equip.	12,946	1,705	12,324 (3)	14,029
344	Laboratory Equipment	3,282	487	3,146 (3)	3,634
345	Power Operated Equipment	24,166	2,501	23,005 (3)	25,506
346	Communication Equipment	25,508	6,861	24,491 (3)	31,352
347	Miscellaneous Equipment	4,056	827	3,864 (3)	4,692
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	1,406,179	209,176	205,402	414,577

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Beacon Hills

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	16,000
304	Structures and Improvements	110 (4)	0	(107)	4	(36,599)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	66,272
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	21,077
310	Power Generation Equipment	3,758	0	0	3,758	40,634
311	Pumping Equipment	3,000	0	0	3,000	89,081
320	Water Treatment Equipment	2,159	0	0	2,159	113,209
330	Distribution Reservoirs and Standpipes	281,158	0	0	281,158	(160,226)
331	Transmission and Distribution Mains	195	0	0	195	689,196
333	Services	0	0	0	0	127,420
334	Meters and Meter Installations	(4,486)	0	0	(4,486)	60,649
335	Hydrants	8,000	0	0	8,000	46,594
336	Backflow Prevention Devices	0	0	0	0	3,889
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	11,189 (4)	0	107,819	119,008	124,718
341	Transportation Equipment	325 (4)	0	26,602 (3)	26,927	27,770
342	Stores Equipment	0 (4)	0	1,058 (3)	1,058	1,122
343	Tools, Shop and Garage Equip.	57 (4)	0	12,946 (3)	13,003	13,972
344	Laboratory Equipment	449 (4)	0	3,260 (3)	3,709	3,207
345	Power Operated Equipment	0 (4)	0	24,166 (3)	24,166	25,506
346	Communication Equipment	28 (4)	0	25,301 (3)	25,329	31,531
347	Miscellaneous Equipment	0 (4)	0	4,054 (3)	4,054	4,694
348	Other Tangible Plant	0 (4)	0	0 (3)	0	0
	Total Water Plant Accumulated Depreciation	305,942	0	205,098	511,040	1,309,717

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Beacon Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,727,287
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	107,742
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	38,000
Total Credits		<u>145,742</u>
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>2,873,028</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Beacon Hills

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	61	1,766 AVERAGE	107,742
Total Credits			<u>107,742</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	873,049
Debits during year:	
Accruals charge to Account 272	82,893
Other debits (specify):	
Total Debits	<u>82,893</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>955,942</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Beacon Hills

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>ST. JOHN'S LANDING</u>		
MAINS	PROPERTY	33,400
SERVICES	PROPERTY	2,100
METERS		
HYDRANTS	PROPERTY	
BACKFLOW DEVICES	PROPERTY	2,500
TOTAL CREDITS		<u>38,000</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Beacon Hills

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	3,633	3,697	1,284,969
461.2	Metered Sales to Commercial Customer	79	87	51,670
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	28	28	31,855
462	Total Metered Sales	<u>3,740</u>	<u>3,812</u>	<u>1,368,494</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	29	38	17,518
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>3,769</u>	<u>3,850</u>	<u>1,386,012</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			14,009
470	Forfeited Discounts			(30)
471	Miscellaneous Service Revenues			16,327
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			5,435
Total Other Water Revenues				
				<u>35,741</u>
Total Water Operating Revenues				
				<u><u>1,421,753</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Beacon Hills

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	174,214	23,578	221
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	27,140 (5)	4,779	45
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	69,658	67,725	0
616	Fuel for Power Purchased	1,097	1,097	X X X X X X
618	Chemicals	53,483	0	X X X X X X
620	Materials and Supplies	38,371	2,407	5,236
631	Contractual Services - Eng.	540	0	0
632	Contractual Services - Acct.	1,855	0	0
633	Contractual Services - Legal	10,939	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	14,572	0	0
636	Contractual Services - Other	11,930	0	0
641	Rental of Building/Real Property	3,733	0	0
642	Rental of Equipment	214	0	0
650	Transportation Expenses	43,969	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	13,325	0	0
658	Insurance - Workmans's Comp	3,417 (5)	340	3
659	Insurance - Other	51	0	0
660	Advertising Expense	602	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	3,951	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	10,086	X X X X X X	X X X X X X
675	Miscellaneous Expenses	62,078	26,500	0
	Total Water Utility Expenses	<u>545,226</u>	<u>126,427</u>	<u>5,505</u>

SYSTEM NAME: Duval / Beacon Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	20,144	3,878	36,591	28,758	19,575	41,469
603	0	0	0	0	0	0
604	4,083	786	7,417	5,829	3,893	308
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	60	1,873
616	0	XXXXXX	0	XXXXXX	0	0
618	53,483	0	0	0	0	0
620	1,816	5,342	4,463	12,625	2,322	4,160
631	0	0	0	0	0	540
632	0	0	0	0	0	1,855
633	0	0	0	0	0	10,939
634	0	0	0	0	0	0
635	14,372	0	0	0	200	0
636	0	3,496	0	0	0	8,434
641	0	0	0	0	626	3,107
642	0	0	0	0	46	168
650	0	0	36,308	0	98	7,563
656	0	0	0	0	0	0
657	0	0	0	0	0	13,325
658	291	56	528	415	277	1,505
659	0	0	0	0	0	51
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	602
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	3,951
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,086	0
675	0	0	0	0	15,577	20,001
	<u>94,189</u>	<u>13,558</u>	<u>85,307</u>	<u>47,628</u>	<u>52,762</u>	<u>119,851</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	198,114
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	43,229
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	33,967
252	Advances for Construction	F-20	0
	Subtotal		120,918
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	16,012
	Subtotal		136,930
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,813
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(5,101)
	Regulatory Assets		3,698
	Cwip		764
	WATER RATE BASE		142,105
	WATER OPERATING INCOME	W-3	(5,535)
	ACHIEVED RATE OF RETURN		<u>(3.90%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	40,537
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>40,537</u>
401	Operating Expenses	W-10(a)	42,110
403	Depreciation Expense	W-6(a)	4,911
	Less: Amortization Of CIAC	W-8(a)	1,034
Net Depreciation Expense			<u>3,877</u>
406	Amortization of Utilitiy Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,824
408.11	Property Taxes		1,272
408.12	Payroll Taxes		413
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>3,509</u>
409.1	Income Taxes		(3,724)
410.1	Deferred Federal Income Taxes		320
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(20)
Utility Operating Expenses			<u>46,072</u>
Utility Operating Income			<u>(5,535)</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income *			<u><u>(5,535)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Putnam / Beecher's Point

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	192	0	0	192
303	Land and Land Rights	15,147	(9)	0	15,137
304	Structures and Improvements	3,128	(44)	(67)	3,016
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
312	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	46,824	0	0	46,824
331	Transmission and Distribution Mains	91,466	0	0	91,466
333	Services	4,201	0	0	4,201
334	Meters and Meter Installations	5,841	198	173	6,211
335	Hydrants	750	0	0	750
336	Backflow Prevention Devices	25,842	0	0	25,842
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,244	2,171	(2,244)	2,171
341	Transportation Equipment	386	379	(386)	379
342	Stores Equipment	26	24	(26)	24
343	Tools, Shop and Garage Equip.	353	332	(353)	332
344	Laboratory Equipment	94	94	(94)	94
345	Power Operated Equipment	434	416	(434)	416
346	Communication Equipment	937	905	(937)	905
347	Miscellaneous Equipment	160	153	(160)	153
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	198,023	4,619	(4,528)	198,114

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	192	192	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	15,137	XXXXXX	15,000	0	0	137
304	Structures and Improvements	3,016	XXXXXX	0	0	1,689	1,327
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	*Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	46,824	XXXXXX	XXXXXX	XXXXXX	46,824	XXXXXX
331	Transmission and Distribution Mains	91,466	XXXXXX	XXXXXX	XXXXXX	91,466	XXXXXX
333	Services	4,201	XXXXXX	XXXXXX	XXXXXX	4,201	XXXXXX
334	Meters and Meter Installations	6,211	XXXXXX	XXXXXX	XXXXXX	6,211	XXXXXX
335	Hydrants	750	XXXXXX	XXXXXX	XXXXXX	750	XXXXXX
336	Backflow Prevention Devices	25,842	XXXXXX	XXXXXX	XXXXXX	25,842	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	2,171	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,171
341	Transportation Equipment	379	XXXXXX	XXXXXX	XXXXXX	XXXXXX	379
342	Stores Equipment	24	XXXXXX	XXXXXX	XXXXXX	XXXXXX	24
343	Tools, Shop and Garage Equip.	332	XXXXXX	XXXXXX	XXXXXX	XXXXXX	332
344	Laboratory Equipment	94	XXXXXX	XXXXXX	XXXXXX	XXXXXX	94
345	Power Operated Equipment	416	XXXXXX	XXXXXX	XXXXXX	XXXXXX	416
346	Communication Equipment	905	XXXXXX	XXXXXX	XXXXXX	XXXXXX	905
347	Miscellaneous Equipment	153	XXXXXX	XXXXXX	XXXXXX	XXXXXX	153
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		198,114	192	15,000	0	176,983	5,939

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Beecher's Point

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Putnam / Beecher's Point

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	50	5	0	5
304	Structures and Improvements	1,860	30	0	30
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,147	1,264	0	1,264
331	Transmission and Distribution Mains	23,034	2,132	0	2,132
333	Services	1,684	105	0	105
334	Meters and Meter Installations	166	302	0	302
335	Hydrants	211	16	0	16
336	Backflow Prevention Devices	7,344	603	0	603
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,545	287	1,474	1,761
341	Transportation Equipment	380	1	362	363
342	Stores Equipment	15	2	13	15
343	Tools, Shop and Garage Equip.	179	23	165	187
344	Laboratory Equipment	45	7	42	49
345	Power Operated Equipment	334	33	307	341
346	Communication Equipment	352	92	327	419
347	Miscellaneous Equipment	56	11	52	63
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	38,402	4,911	2,742	7,653

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Putnam / Beecher's Point

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	55
304	Structures and Improvements	1 (4)	0	(1)	0	1,890
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,411
331	Transmission and Distribution Mains	0	0	0	0	25,166
333	Services	0	0	0	0	1,789
334	Meters and Meter Installations	(173)	0	0	(173)	640
335	Hydrants	0	0	0	0	227
336	Backflow Prevention Devices	0	0	0	0	7,947
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	149 (4)	0	1,491	1,641	1,665
341	Transportation Equipment	4 (4)	0	368	372	371
342	Stores Equipment	0 (4)	0	15	15	15
343	Tools, Shop and Garage Equip.	1 (4)	0	179	180	187
344	Laboratory Equipment	6 (4)	0	45	51	43
345	Power Operated Equipment	0 (4)	0	334	334	341
346	Communication Equipment	0 (4)	0	350	350	421
347	Miscellaneous Equipment	0 (4)	0	56	56	63
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Plant Accumulated Depreciation	(10)	0	2,836	2,826	43,229

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Beecher's Point

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		33,967
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>33,967</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Beecher's Point

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	14,978
Debits during year:	
Accruals charge to Account 272	1,034
Other debits (specify):	
Total Debits	<u>1,034</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>16,012</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Beecher's Point

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Beecher's Point

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	47	47	18,160
461.2	Metered Sales to Commercial Customer	3	3	11,627
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelir	1	1	10,489
462	Total Metered Sales	<u>51</u>	<u>51</u>	<u>40,276</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>51</u>	<u>51</u>	<u>40,276</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			45
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			216
Total Other Water Revenues				
				<u>261</u>
Total Water Operating Revenues				
				<u><u>40,537</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Beecher's Point

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,969	319	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	695 (5)	65	0
610	Purchased Water	31,876	31,876	X X X X X X
615	Purchased Power	157	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	219	0	0
631	Contractual Services - Eng.	7	0	0
632	Contractual Services - Acct.	25	0	0
633	Contractual Services - Legal	146	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	695	0	0
636	Contractual Services - Other	1,528	0	0
641	Rental of Building/Real Property	50	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	190	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	178	0	0
658	Insurance - Workmans's Comp	69 (5)	5	0
659	Insurance - Other	1	0	0
660	Advertising Expense	8	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	53	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	135	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,107	1,632	0
	Total Water Utility Expenses	<u>42,110</u>	<u>33,896</u>	<u>0</u>

SYSTEM NAME: Putnam / Beecher's Point

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	593	25	947	1,270	261	554
603						
	0	0	0	0	0	0
604	120	5	192	257	52	4
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	131	XXXXXX	0	XXXXXX	1	25
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	2	130	31	56
631	0	0	0	0	0	7
632	0	0	0	0	0	25
633	0	0	0	0	0	146
634	0	0	0	0	0	0
635	692	0	0	0	3	0
636	0	1,416	0	0		113
641	0	0	0	0	8	41
642	0	0	0	0	1	2
650	0	0	88	0	1	101
656	0	0	0	0	0	0
657	0	0	0	0	0	178
658	9	0	14	18	4	20
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	8
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	53
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	135	0
675	0	0	0	0	208	267
	<u>1,545</u>	<u>1,446</u>	<u>1,243</u>	<u>1,676</u>	<u>704</u>	<u>1,600</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	7,752,450
Less:			
	Nonused and Useful Plant (1)		(60,796)
108.1	Accumulated Depreciation	W-6(b)	2,453,963
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,703,949
252	Advances for Construction	F-20	0
Subtotal			655,334
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,552,163
Subtotal			2,207,497
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		133,711
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(277,334)
	Regulatory Asset		374,825
	Cwip		214,510
WATER RATE BASE			2,653,209
WATER OPERATING INCOME			666,943
ACHIEVED RATE OF RETURN			<u>25.14%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	2,147,145
469	Less: Guaranteed Revenue and AFPI	W-9	1,880
Net Operating Revenues			2,145,265
401	Operating Expenses	W-10(a)	968,551
403	Depreciation Expense	W-6(a)	249,436
	Less: Amortization of CIAC	W-8(a)	153,247
Net Depreciation Expense			96,189
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		96,622
408.11	Property Taxes		67,910
408.12	Payroll Taxes		30,243
408.13	Other Taxes and Licenses		6
Total Taxes Other Than Income			194,781
409.1	Income Taxes		221,849
410.1	Deferred Federal Income Taxes		(2,201)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(847)
Utility Operating Expenses			1,478,322
Utility Operating Income			666,943
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	1,880
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>668,823</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Buena Ventura Lakes

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d) (12)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	3,219	0	0	3,219
302	Franchises	0	0	0	0
303	Land and Land Rights	47,572	4,033	0	51,606
304	Structures and Improvements	249,678	37,215	(12,715) (1)	274,179
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	91,208	0	0	91,208
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	43,192	0	0	43,192
310	Power Generation Equipment	53,583	159,005	0	212,588
311	Pumping Equipment	335,083	4,017	0	339,100
320	Water Treatment Equipment	19,753	0	0	19,753
330	Distribution Reservoirs and Standpipes	354,227	0	0	354,227
331	Transmission and Distribution Mains	3,501,640	163,344	51,954	3,716,938
333	Services	694,031	122,343	18,546	834,920
334	Meters and Meter Installations	518,407	31,507	5,060	554,974
335	Hydrants	389,469	18,088	0	407,557
336	Backflow Prevention Devices	3,720	2,189	0	5,909
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	357,854	409,102	(357,854) (1)	409,102
341	Transportation Equipment	68,523	71,477	(68,523) (1)	71,477
342	Stores Equipment	2,880	4,554	(2,880) (1)	4,554
343	Tools, Shop and Garage Equip.	63,701	62,573	(63,701) (1)	62,573
344	Laboratory Equipment	14,794	17,667	(14,794) (1)	17,667
345	Power Operated Equipment	74,739	78,343	(74,739) (1)	78,343
346	Communication Equipment	118,305	170,486	(118,305) (1)	170,486
347	Miscellaneous Equipment	22,151	28,879	(22,151) (1)	28,879
348	Other Tangible Plant	2,225	0	(2,225) (1)	0
	Total Water Plant	7,029,954	1,384,823	(662,327)	7,752,450

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	3,219	3,219	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	51,606	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	274,179	XXXXXX	0	25,720	0	25,886
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	11,703	12,424	250,052
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	91,208	XXXXXX	91,208	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	43,192	XXXXXX	43,192	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	212,588	XXXXXX	212,588	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	339,100	XXXXXX	73,834	39,610	225,656	XXXXXX
320	Water Treatment Equipment	19,753	XXXXXX	XXXXXX	19,753	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	354,227	XXXXXX	XXXXXX	XXXXXX	354,227	XXXXXX
331	Transmission and Distribution Mains	3,716,938	XXXXXX	XXXXXX	XXXXXX	3,716,938	XXXXXX
333	Services	834,920	XXXXXX	XXXXXX	XXXXXX	834,920	XXXXXX
334	Meters and Meter Installations	554,974	XXXXXX	XXXXXX	XXXXXX	554,974	XXXXXX
335	Hydrants	407,557	XXXXXX	XXXXXX	XXXXXX	407,557	XXXXXX
336	Backflow Prevention Devices	5,909	XXXXXX	XXXXXX	XXXXXX	5,909	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	409,102	XXXXXX	XXXXXX	XXXXXX	XXXXXX	409,102
341	Transportation Equipment	71,477	XXXXXX	XXXXXX	XXXXXX	XXXXXX	71,477
342	Stores Equipment	4,554	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,554
343	Tools, Shop and Garage Equip.	62,573	XXXXXX	XXXXXX	XXXXXX	XXXXXX	62,573
344	Laboratory Equipment	17,667	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17,667
345	Power Operated Equipment	78,343	XXXXXX	XXXXXX	XXXXXX	XXXXXX	78,343
346	Communication Equipment	170,486	XXXXXX	XXXXXX	XXXXXX	XXXXXX	170,486
347	Miscellaneous Equipment	28,879	XXXXXX	XXXXXX	XXXXXX	XXXXXX	28,879
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	7,752,450	3,219	420,822	96,786	6,112,605	1,119,018

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Buena Ventura Lakes

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Buena Ventura Lakes

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,169	81	0	81
304	Structures and Improvements	(115,745)	(18,951)	6,198	(12,753)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	59,310	3,038	0	3,038
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	19,582	1,235	0	1,235
310	Power Generation Equipment	(6,162)	10,630	0	10,630
311	Pumping Equipment	178,748	20,468	0	20,468
320	Water Treatment Equipment	19,753	0	0	0
330	Distribution Reservoirs and Standpipes	131,744	9,564	0	9,564
331	Transmission and Distribution Mains	1,221,800	81,752	0	81,752
333	Services	236,006	19,874	0	19,874
334	Meters and Meter Installations	(182,057)	27,206	0	27,206
335	Hydrants	132,047	8,856	0	8,856
336	Backflow Prevention Devices	274	112	0	112
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	284,610	54,026	277,797	331,823
341	Transportation Equipment	70,064	111	68,238	68,348
342	Stores Equipment	2,692	290	2,533	2,823
343	Tools, Shop and Garage Equip.	32,953	4,288	31,001	35,289
344	Laboratory Equipment	8,354	1,226	7,915	9,141
345	Power Operated Equipment	61,512	6,291	57,868	64,160
346	Communication Equipment	64,929	17,259	61,605	78,863
347	Miscellaneous Equipment	10,325	2,081	9,721	11,802
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	2,232,909	249,436	522,875	772,311

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Buena Ventura Lakes

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	2,250
304	Structures and Improvements	278 (4)	0	(268)	9	(128,507)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	62,348
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	20,817
310	Power Generation Equipment	0	0	0	0	4,468
311	Pumping Equipment	3,513	0	0	3,513	195,703
320	Water Treatment Equipment	0	0	0	0	141,308
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,303,552
331	Transmission and Distribution Mains	0	0	0	0	255,880
333	Services	(5,060)	0	0	(5,060)	(149,791)
334	Meters and Meter Installations	0	0	0	0	140,903
335	Hydrants	0	0	0	0	386
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	28,146 (4)	0	274,565	302,711	313,722
340	Office Furniture and Equip	819 (4)	0	67,740 (3)	68,559	69,853
341	Transportation Equipment	0 (4)	0	2,692 (3)	2,692	2,823
342	Stores Equipment	144 (4)	0	32,953 (3)	33,097	35,145
343	Tools, Shop and Garage Equip.	1,128 (4)	0	8,299 (3)	9,427	8,068
344	Laboratory Equipment	0 (4)	0	61,512 (3)	61,512	64,160
345	Power Operated Equipment	70 (4)	0	64,409 (3)	64,479	79,314
346	Communication Equipment	0 (4)	0	10,318 (3)	10,318	11,809
347	Miscellaneous Equipment	0 (4)	0	0	0	0
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Depreciation Water Plant In Service	29,037	0	522,219	551,256	2,453,963

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Buena Ventura Lakes

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,317,765
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	241,751
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	144,973
Total Credits		386,724
Less debits charged during the year (All debits charged during the year must be explained below)		540
Total Contributions in Aid of Construction		<u>4,703,949</u>

Explain all debits charged to Account 271 below:		
RECEIVABLES		540

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Buena Ventura Lakes

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	108	2,238 AVERAGE	241,751
Total Credits			<u>241,751</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,398,916
Debits during year: Accruals charge to Account 272 Other debits (specify):	153,247
Total Debits	153,247
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>1,552,163</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Buena Ventura Lakes

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>AMBERLY PARK</u>		
MAINS	PROPERTY	45,654
SERVICES	PROPERTY	32,175
METERS		
HYDRANTS	PROPERTY	17,265
BACKFLOW DEVICES		
<u>SEMINOLE POINTE</u>		
MAINS	PROPERTY	55,466.25
SERVICES	PROPERTY	18,546
METERS		
	CASH RECEIVABLES	(24,133)
TOTAL CREDITS		<u>144,973</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Buena Ventura Lakes

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	7,873	7,902	1,633,571
461.2	Metered Sales to Commercial Customers	124	127	72,397
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	7	7	2,602
Total Metered Sales		8,004	8,036	\$1,708,570
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1,587	1,607	335,619
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>9,591</u>	<u>9,643</u> (6)	<u>\$2,044,189</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$1,880
470	Forfeited Discounts			(30)
471	Miscellaneous Service Revenues			93,160
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			7,946
Total Other Water Revenues				\$102,956
Total Water Operating Revenues				<u>\$2,147,145</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Buena Ventura Lakes

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	384,405	82,822	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	57,361 (5)	16,788	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	64,602	59,739	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	23,950	0	X X X X X X
620	Materials and Supplies	64,137	522	4,412
631	Contractual Services - Eng.	1,359	0	0
632	Contractual Services - Acct.	4,665	0	0
633	Contractual Services - Legal	27,517	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	10,868	0	0
636	Contractual Services - Other	30,918	0	0
641	Rental of Building/Real Property	9,391	0	0
642	Rental of Equipment	1,619	723	0
650	Transportation Expenses	71,413	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	33,518	0	0
658	Insurance - Workman's Compensation	7,817 (5)	1,196	0
659	Insurance - Other	129	0	0
660	Advertising Expense	1,514	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	9,939	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	25,372	X X X X X X	X X X X X X
675	Miscellaneous Expenses	138,056	48,561	0
	Total Water Utility Expenses	<u>968,551</u>	<u>210,351</u>	<u>4,412</u>

SYSTEM NAME: Osceola / Buena Ventura Lakes

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	31,229	2,710	37,076	77,016	49,239	104,313
603	0	0	0	0	0	0
604	6,330	549	7,515	15,611	9,792	774
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	151	4,712
616	0	XXXXXX	0	XXXXXX	0	0
618	23,950	0	0	0	0	0
620	4,131	3,275	16,939	18,552	5,842	10,464
631	0	0	0	0	0	1,359
632	0	0	0	0	0	4,665
633	0	0	0	0	0	27,517
634	0	0	0	0	0	0
635	10,364	0	0	0	504	0
636	3,979	5,724	0	0	0	21,216
641	0	0	0	0	1,576	7,815
642	0	0	0	359	116	422
650	0	0	52,143	0	246	19,025
656	0	0	0	0	0	0
657	0	0	0	0	0	33,518
658	451	39	535	1,112	698	3,786
659	0	0	0	0	0	129
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	1,514
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	9,939
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	25,372	0
675	0	0	0	0	39,184	50,311
	<u>80,434</u>	<u>12,297</u>	<u>114,209</u>	<u>112,650</u>	<u>132,719</u>	<u>301,478</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	13,048,339
	Less:		
	Nonused and Useful Plant (1)		464,943
108.1	Accumulated Depreciation	W-6(b)	3,649,949
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	1,498,812
252	Advances for Construction	F-20	0
	Subtotal		7,434,635
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	39,388
	Subtotal		7,474,023
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		61,354
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(430,840)
	Regulatory Assets		141,261
	Cwip		146,276
	WATER RATE BASE		7,392,073
	WATER OPERATING INCOME	W-3	(217,953)
	ACHIEVED RATE OF RETURN		<u>(2.95%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	776,308
469	Less: Guaranteed Revenue and AFPI	W-9	38,120
Net Operating Revenues			<u>738,188</u>
401	Operating Expenses	W-10(a)	444,425
403	Depreciation Expense	W-6(a)	556,239
	Less: Amortization Of CIAC	W-8(a)	50,800
Net Depreciation Expense			<u>505,439</u>
406	Amortization of Utilty Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		34,934
408.11	Property Taxes		115,881
408.12	Payroll Taxes		21,458
408.13	Other Taxes and Licenses		167
Total Taxes Other Than Income			172,440
409.1	Income Taxes		(171,039)
410.1	Deferred Federal Income Taxes		6,309
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(1,434)
Utility Operating Expenses			956,141
Utility Operating Income			(217,953)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	38,120
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		805
Total Utility Operating Income			<u><u>(179,028)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	878	0	0	878
303	Land and Land Rights	4,171	47	0	4,219
304	Structures and Improvements	2,241,204	1,877	(2,072)	2,241,008
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	387,164	0	0	387,164
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	86,485	0	0	86,485
310	Power Generation Equipment	608,387	0	0	608,387
* 311	Pumping Equipment	839,374	20,723	(21,316)	838,781
320	Water Treatment Equipment	4,992,634	0	0	4,992,634
330	Distribution Reservoirs and Standpipes	685,614	0	0	685,614
331	Transmission and Distribution Mains	2,610,055	8,301	(6,321)	2,612,035
333	Services	214,015	10,491	0	224,506
334	Meters and Meter Installations	112,546	4,116	720	117,382
335	Hydrants	111,486	0	0	111,486
336	Backflow Prevention Devices	0	218	0	218
339	Other Plant and Misc. Equipment	143	0	0	143
340	Office Furniture and Equip	63,863	66,672	(63,863)	66,672
341	Transportation Equipment	10,987	11,649	(10,987)	11,649
342	Stores Equipment	734	742	(734)	742
343	Tools, Shop and Garage Equip.	10,048	10,198	(10,048)	10,198
344	Laboratory Equipment	2,674	2,879	(2,674)	2,879
345	Power Operated Equipment	12,340	12,768	(12,340)	12,768
346	Communication Equipment	26,658	27,784	(26,658)	27,784
347	Miscellaneous Equipment	4,557	4,706	(4,557)	4,706
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	13,026,017	183,172	(160,850)	13,048,339

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	878	878	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	4,219	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	2,241,008	XXXXXX	1,204	2,199,053	0	40,751
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	387,164	XXXXXX	387,164	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	86,485	XXXXXX	86,485	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	608,387	XXXXXX	608,387	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	838,781	XXXXXX	53,138	418,111	367,532	XXXXXX
320	Water Treatment Equipment	4,992,634	XXXXXX	XXXXXX	4,992,634	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	685,614	XXXXXX	XXXXXX	XXXXXX	685,614	XXXXXX
331	Transmission and Distribution Mains	2,612,035	XXXXXX	XXXXXX	XXXXXX	2,612,035	XXXXXX
333	Services	224,506	XXXXXX	XXXXXX	XXXXXX	224,506	XXXXXX
334	Meters and Meter Installations	117,382	XXXXXX	XXXXXX	XXXXXX	117,382	XXXXXX
335	Hydrants	111,486	XXXXXX	XXXXXX	XXXXXX	111,486	XXXXXX
336	Backflow Prevention Devices	218	XXXXXX	XXXXXX	XXXXXX	218	XXXXXX
339	Other Plant and Misc Equipment	143	0	0	143	0	XXXXXX
340	Office Furniture and Equip	66,672	XXXXXX	XXXXXX	XXXXXX	XXXXXX	66,672
341	Transportation Equipment	11,649	XXXXXX	XXXXXX	XXXXXX	XXXXXX	11,649
342	Stores Equipment	742	XXXXXX	XXXXXX	XXXXXX	XXXXXX	742
343	Tools, Shop and Garage Equip.	10,198	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,198
344	Laboratory Equipment	2,879	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,879
345	Power Operated Equipment	12,768	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12,768
346	Communication Equipment	27,784	XXXXXX	XXXXXX	XXXXXX	XXXXXX	27,784
347	Miscellaneous Equipment	4,706	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,706
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		13,048,339	878	1,136,378	7,609,941	4,118,773	182,369

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte/Lee / Burnt Store

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Charlotte/Lee / Burnt Store

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	245	22	0	22
304	Structures and Improvements	108,760	67,968	0	67,968
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	79,091	12,892	0	12,892
308 *	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	19,975	2,473	0	2,473
310	Power Generation Equipment	36,952	30,419	0	30,419
311	Pumping Equipment	182,657	41,953	0	41,953
320	Water Treatment Equipment	1,493,407	293,505	0	293,505
330	Distribution Reservoirs and Standpipes	38,212	18,511	0	18,511
331	Transmission and Distribution Mains	1,093,802	60,838	0	60,838
333	Services	20,494	5,481	0	5,481
334	Meters and Meter Installations	(45,547)	5,748	0	5,748
335	Hydrants	11,196	2,475	0	2,475
336	Backflow Prevention Devices	0	3	0	3
339	Other Plant and Miscellaneous Equipment	9	5	0	5
340	Office Furniture and Equip	43,964	8,805	45,273 (3)	54,078
341	Transportation Equipment	10,823	18	11,121 (3)	11,139
342	Stores Equipment	416	47	413 (3)	460
343	Tools, Shop and Garage Equip.	5,090	699	5,052 (3)	5,751
344	Laboratory Equipment	1,290	200	1,290 (3)	1,490
345	Power Operated Equipment	9,502	1,025	9,431 (3)	10,456
346	Communication Equipment	10,030	2,813	10,040 (3)	12,853
347	Miscellaneous Equipment	1,595	339	1,584 (3)	1,923
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	3,121,963	556,239	84,204	640,443

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Charlotte/Lee / Burnt Store

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	267
304	Structures and Improvements	45 (4)	0	(44)	0	176,727
305	Collecting and Impounding Reservoirs	0	0	0	2	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	91,983
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	22,448
310	Power Generation Equipment	0	0	0	0	67,371
311	Pumping Equipment	21,316	0	0	21,316	203,294
320	Water Treatment Equipment	0	0	0	0	1,786,912
330	Distribution Reservoirs and Standpipes	0	0	0	0	56,723
331	Transmission and Distribution Mains	6,321	0	0	6,321	1,148,319
333	Services	0	0	0	0	25,975
334	Meters and Meter Installations	(720)	0	0	(720)	(39,079)
335	Hydrants	0	0	0	0	13,671
336	Backflow Prevention Devices	0	0	0	0	3
339	Other Plant and Miscellaneous Equipment	0	0	0	0	14
340	Office Furniture and Equip	4,587 (4)	0	42,327	46,914	51,128
341	Transportation Equipment	133 (4)	0	10,444	10,578	11,384
342	Stores Equipment	0 (4)	0	416	416	460
343	Tools, Shop and Garage Equip.	23 (4)	0	5,090	5,114	5,728
344	Laboratory Equipment	184 (4)	0	1,281	1,465	1,315
345	Power Operated Equipment	0 (4)	0	9,502	9,502	10,456
346	Communication Equipment	11 (4)	0	9,945	9,956	12,926
347	Miscellaneous Equipment	0 (4)	0	1,594	1,594	1,924
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Plant Accumulated Depreciation	31,902	0	80,556	112,458	3,649,949

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte/Lee / Burnt Store

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		1,418,573
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	80,240
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>80,240</u>
Less debits charged during the year (All debits charged during the year must be explained below)		1
Total Contributions in Aid of Construction		<u>1,498,812</u>

Explain all debits charged to Account 271 below:

Transfer CIAC from Lehigh Linkside II	8,476
---------------------------------------	-------

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	38	2,112 AVERAGE	80,240
Total Credits			<u>80,240</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(11,412)
Debits during year:	
Accruals charge to Account 272	50,800
Other debits (specify):	
Total Debits	<u>50,800</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>39,388</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,457	1,513	523,827
461.2	Metered Sales to Commercial Customer	42	46	81,278
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	1	1	57,106
461.5	Metered Sales to Multiple Family Dwellir	32	32	75,978
462	Total Metered Sales	<u>1,532</u>	<u>1,592</u>	<u>738,189</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	1	1	1,166
	Total Fire Protection Revenue	<u>1</u>	<u>1</u>	<u>1,166</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	215
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,534</u>	<u>1,594</u>	<u>739,570</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			38,120
470	Forfeited Discounts			30
471	Miscellaneous Service Revenues			5,375
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(6,787)
	Total Other Water Revenues			<u>36,738</u>
	Total Water Operating Revenues			<u><u>776,308</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	188,820	28,480	2,706
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	34,924 (5)	5,773	549
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	43,278	42,485	0
616	Fuel for Power Purchased	1,212	1,212	X X X X X X
618	Chemicals	10,293	0	X X X X X X
620	Materials and Supplies	18,545	0	882
631	Contractual Services - Eng.	221	0	0
632	Contractual Services - Acct.	760	0	0
633	Contractual Services - Legal	4,485	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	17,400	0	0
636	Contractual Services - Other	14,456	0	0
641	Rental of Building/Real Property	1,530	0	0
642	Rental of Equipment	7,715	0	0
650	Transportation Expenses	41,341	0	1,581
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,462	0	0
658	Insurance - Workmans's Comp	3,096 (5)	411	39
659	Insurance - Other	21	0	0
660	Advertising Expense	247	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,620	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	4,135	X X X X X X	X X X X X X
675	Miscellaneous Expenses	44,864	30,279	0
	Total Water Utility Expenses	<u>444,425</u>	<u>108,640</u>	<u>5,757</u>

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	43,396	15,383	25,795	48,035	8,025	17,000
603	0	0	0	0	0	0
604	8,796	3,118	5,229	9,737	1,596	126
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	25	768
616	0	XXXXXX	0	XXXXXX	0	0
618	10,293	0	0	0	0	0
620	1,198	3,477	7,077	3,254	952	1,705
631	0	0	0	0	0	221
632	0	0	0	0	0	760
633	0	0	0	0	0	4,485
634	0	0	0	0	0	0
635	17,318	0	0	0	82	0
636	1,672	9,327	0	0	0	3,458
641	0	0	0	0	257	1,274
642	0	0	0	7,627	19	69
650	0	0	36,619	0	40	3,100
656	0	0	0	0	0	0
657	0	0	0	0	0	5,462
658	627	222	372	694	114	617
659	0	0	0	0	0	21
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	247
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	1,620
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,135	0
675	0	0	0	0	6,386	8,199
	<u>83,300</u>	<u>31,527</u>	<u>75,092</u>	<u>69,346</u>	<u>21,630</u>	<u>49,133</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	516,839
	Less:		
	Nonused and Useful Plant (1)		51,345
108.1	Accumulated Depreciation	W-6(b)	122,223
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	105,667
252	Advances for Construction	F-20	0
	Subtotal		237,604
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	12,133
	Subtotal		249,737
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,852
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(11,216)
	Regulatory Assets		6,923
	Cwip		2,453
	WATER RATE BASE		251,749
	WATER OPERATING INCOME	W-3	32,440
	ACHIEVED RATE OF RETURN		<u>12.89%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	98,250
469	Less: Guaranteed Revenue and AFPI	W-9	307
Net Operating Revenues			<u>97,943</u>
401	Operating Expenses	W-10(a)	27,902
403	Depreciation Expense	W-6(a)	16,920
	Less: Amortization Of CIAC	W-8(a)	3,567
Net Depreciation Expense			<u>13,353</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		4,421
408.11	Property Taxes		7,097
408.12	Payroll Taxes		1,178
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			12,696
409.1	Income Taxes		9,968
410.1	Deferred Federal Income Taxes		1,641
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(56)
Utility Operating Expenses			65,503
Utility Operating Income			32,440
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	307
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>32,747</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Carlton Village

DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	982	0	0	982
303	Land and Land Rights	5,744	(21)	0	5,723
304	Structures and Improvements	26,317	(33)	(249)	26,035
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	60,015	0	0	60,015
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	35,086	0	0	35,086
311	Pumping Equipment	51,022	1,497	0	52,519
320	Water Treatment Equipment	1,717	0	0	1,717
330	Distribution Reservoirs and Standpipes	97,215	0	0	97,215
331	Transmission and Distribution Mains	195,850	0	0	195,850
333	Services	14,217	0	0	14,217
334	Meters and Meter Installations	8,960	167	58	9,184
335	Hydrants	1,800	0	0	1,800
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	8,069	8,004	(8,069)	8,004
341	Transportation Equipment	1,388	1,398	(1,388)	1,398
342	Stores Equipment	93	89	(93)	89
343	Tools, Shop and Garage Equip.	1,270	1,224	(1,270)	1,224
344	Laboratory Equipment	338	346	(338)	346
345	Power Operated Equipment	1,559	1,533	(1,559)	1,533
346	Communication Equipment	3,368	3,336	(3,368)	3,336
347	Miscellaneous Equipment	576	565	(576)	565
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	515,586	18,105	(16,852)	516,839

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Lake / Carlton Village

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	982	982	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	5,723	XXXXXX	3,800	1,417	XXXXXX	XXXXXX
304	Structures and Improvements	26,035	XXXXXX	18,520	2,623	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	60,015	XXXXXX	60,015	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	35,086	XXXXXX	35,086	XXXXXX	XXXXXX	XXXXXX
311	*Pumping Equipment	52,519	XXXXXX	52,155	364	XXXXXX	XXXXXX
320	Water Treatment Equipment	1,717	XXXXXX	XXXXXX	1,717	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	97,215	XXXXXX	XXXXXX	XXXXXX	97,215	XXXXXX
331	Transmission and Distribution Mains	195,850	XXXXXX	XXXXXX	XXXXXX	195,850	XXXXXX
333	Services	14,217	XXXXXX	XXXXXX	XXXXXX	14,217	XXXXXX
334	Meters and Meter Installations	9,184	XXXXXX	XXXXXX	XXXXXX	9,184	XXXXXX
335	Hydrants	1,800	XXXXXX	XXXXXX	XXXXXX	1,800	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	8,004	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,004
341	Transportation Equipment	1,398	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,398
342	Stores Equipment	89	XXXXXX	XXXXXX	XXXXXX	XXXXXX	89
343	Tools, Shop and Garage Equip.	1,224	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,224
344	Laboratory Equipment	346	XXXXXX	XXXXXX	XXXXXX	XXXXXX	346
345	Power Operated Equipment	1,533	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,533
346	Communication Equipment	3,336	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,336
347	Miscellaneous Equipment	565	XXXXXX	XXXXXX	XXXXXX	XXXXXX	565
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		516,839	982	169,576	6,121	318,266	21,894

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Carlton Village

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Carlton Village

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	709	25	0	25
304	Structures and Improvements	4,379	765	0	765
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	17,341	1,998	0	1,998
308 *	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	14,285	1,754	0	1,754
311	Pumping Equipment	11,940	2,588	0	2,588
320	Water Treatment Equipment	1,536	78	0	78
330	Distribution Reservoirs and Standpipes	14,607	2,625	0	2,625
331	Transmission and Distribution Mains	27,008	4,563	0	4,563
333	Services	3,659	355	0	355
334	Meters and Meter Installations	(32)	455	0	455
335	Hydrants	44	40	0	40
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,555	1,057	5,435	6,492
341	Transportation Equipment	1,367	2	1,335	1,337
342	Stores Equipment	53	6	50	55
343	Tools, Shop and Garage Equip.	643	84	607	690
344	Laboratory Equipment	163	24	155	179
345	Power Operated Equipment	1,201	123	1,132	1,255
346	Communication Equipment	1,267	338	1,205	1,543
347	Miscellaneous Equipment	202	41	190	231
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	105,927	16,920	10,109	27,029

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Carlton Village

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	734
304	Structures and Improvements	5 (4)	0	(5)	(3)	5,144
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	19,339
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	16,039
311	Pumping Equipment	0	0	0	0	14,528
320	Water Treatment Equipment	0	0	0	0	1,614
330	Distribution Reservoirs and Standpipes	0	0	0	0	17,232
331	Transmission and Distribution Mains	0	0	0	0	31,571
333	Services	0	0	0	0	4,014
334	Meters and Meter Installations	(58)	0	0	(58)	480
335	Hydrants	0	0	0	0	84
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	551 (4)	0	5,358 (3)	5,909	6,138
341	Transportation Equipment	16 (4)	0	1,322 (3)	1,338	1,367
342	Stores Equipment	0 (4)	0	53 (3)	53	55
343	Tools, Shop and Garage Equip.	3 (4)	0	643 (3)	646	688
344	Laboratory Equipment	22 (4)	0	162 (3)	184	158
345	Power Operated Equipment	0 (4)	0	1,201 (3)	1,201	1,255
346	Communication Equipment	1 (4)	0	1,257 (3)	1,258	1,552
347	Miscellaneous Equipment	0 (4)	0	201 (3)	201	231
348	Other Tangible Plant	0 (4)	0	0 (3)	0	0
	Total Water Plant Accumulated Depreciation	541	0	10,192	10,733	122,223

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Carlton Village

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		104,431
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,236
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,236</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>105,667</u>

Explain all debits charged to Account 271 below:

SYSTEM NAME: Lake / Carlton Village

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	1,236 AVERAGE	1,236 (10)
Total Credits			<u>1,236</u>

DESCRIPTION (a)	WATER (b)
Balance first of year	8,566
Debits during year: Accruals charge to Account 272 Other debits (specify):	3,567
Total Debits	<u>3,567</u>
Credits during year (specify):	_____
Total Credits	<u>0</u>
Balance end of year	<u>* 12,133</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Carlton Village

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Carlton Village

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	187	185	96,793
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>187</u>	<u>185</u>	<u>96,793</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>187</u>	<u>185</u>	<u>96,793</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			307
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			930
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			220
	Total Other Water Revenues			<u>1,457</u>
	Total Water Operating Revenues			<u><u>98,250</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Carlton Village

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,993	1,312	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,029 (5)	266	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,523	2,428	0
616	Fuel for Power Purchased	319	319	X X X X X X
618	Chemicals	244	0	X X X X X X
620	Materials and Supplies	1,097	0	0
631	Contractual Services - Eng.	27	0	0
632	Contractual Services - Acct.	91	0	0
633	Contractual Services - Legal	538	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,322	0	0
636	Contractual Services - Other	418	0	0
641	Rental of Building/Real Property	184	0	0
642	Rental of Equipment	11	0	0
650	Transportation Expenses	3,157	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	656	0	0
658	Insurance - Workmans's Comp	218 (5)	19	0
659	Insurance - Other	3	0	0
660	Advertising Expense	30	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	194	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	496	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,353	602	0
	Total Water Utility Expenses	<u>27,902</u>	<u>4,946</u>	<u>0</u>

SYSTEM NAME: Lake / Carlton Village

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,841	137	1,575	1,124	963	2,041
603	0	0	0	0	0	0
604	981	28	319	228	192	15
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	92
616	0	XXXXXX	0	XXXXXX	0	0
618	244	0	0	0	0	0
620	0	518	260	0	114	205
631	0	0	0	0	0	27
632	0	0	0	0	0	91
633	0	0	0	0	0	538
634	0	0	0	0	0	0
635	1,312	0	0	0	10	0
636	0	3	0	0		415
641	0	0	0	0	31	153
642	0	0	0	0	2	8
650	0	0	2,780	0	5	372
656	0	0	0	0	0	0
657	0	0	0	0	0	656
658	70	2	23	16	14	74
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	30
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	194
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	496	0
675	0	0	0	0	767	984
	<u>7,448</u>	<u>688</u>	<u>4,957</u>	<u>1,368</u>	<u>2,597</u>	<u>5,898</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,828,199
	Less:		
	Nonused and Useful Plant (1)		2,081
108.1	Accumulated Depreciation	W-6(b)	520,813
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	573,694
252	Advances for Construction	F-20	0
	Subtotal		1,731,611
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	113,448
	Subtotal		1,845,059
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	23,325
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(16,048)
	Working Capital Allowance (3)		21,120
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(88,310)
	Regulatory Assets		29,420
	Cwip		697,156
	WATER RATE BASE		2,511,722
	WATER OPERATING INCOME	W-3	89,389
	ACHIEVED RATE OF RETURN		<u>3.56%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	362,134
469	Less: Guaranteed Revenue and AFPI	W-9	19,760
Net Operating Revenues			<u>342,374</u>
401	Operating Expenses	W-10(a)	152,984
403	Depreciation Expense	W-6(a)	83,797
	Less: Amortization Of CIAC	W-8(a)	18,161
Net Depreciation Expense			<u>65,636</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	583
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		16,296
408.11	Property Taxes		4,692
408.12	Payroll Taxes		5,462
408.13	Other Taxes and Licenses		794
Total Taxes Other Than Income			<u>27,244</u>
409.1	Income Taxes		4,542
410.1	Deferred Federal Income Taxes		2,303
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(307)
Utility Operating Expenses			<u>252,985</u>
Utility Operating Income			<u>89,389</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	19,760
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		4,824
420	Allowances for Funds Used During Construction		11,888
Total Utility Operating Income			<u><u>125,861</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,556	0	0	1,556
303	Land and Land Rights	35,824	20	0	35,844
304	Structures and Improvements	190,719	930	(1,071)	190,578
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	39,425	0	0	39,425
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	89,906	0	0	89,906
310	Power Generation Equipment	50,463	0	0	50,463
311	Pumping Equipment	143,942	0	0	143,942
320	Water Treatment Equipment	111,808	0	0	111,808
330	Distribution Reservoirs and Standpipes	474,208	0	0	474,208
331	Transmission and Distribution Mains	1,205,296	0	0	1,205,296
333	Services	318,424	11,345	0	329,769
334	Meters and Meter Installations	42,418	6,319	(714)	48,023
335	Hydrants	36,400	0	0	36,400
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	33,053	34,443	(33,053)	34,443
341	Transportation Equipment	5,687	6,018	(5,687)	6,018
342	Stores Equipment	380	383	(380)	383
343	Tools, Shop and Garage Equip.	5,200	5,268	(5,200)	5,268
344	Laboratory Equipment	1,384	1,487	(1,384)	1,487
345	Power Operated Equipment	6,387	6,596	(6,387)	6,596
346	Communication Equipment	13,797	14,354	(13,797)	14,354
347	Miscellaneous Equipment	2,359	2,431	(2,359)	2,431
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	2,808,635	89,595	(70,031)	2,828,199

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X
302	Franchises	1,556	1,556	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X
303	Land and Land Rights	35,844	X X X X X X X X	0	33,665	0	2,179
304	Structures and Improvements	190,578	X X X X X X X X	0	169,526	0	21,052
305	Collecting and Impounding Reservoirs	0	X X X X X X X X	0	X X X X X X X X	X X X X X X X X	X X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X X	0	X X X X X X X X	X X X X X X X X	X X X X X X X X
307	Wells and Springs	39,425	X X X X X X X X	39,425	X X X X X X X X	X X X X X X X X	X X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X X	0	X X X X X X X X	X X X X X X X X	X X X X X X X X
309	Supply Mains	89,906	X X X X X X X X	89,906	X X X X X X X X	X X X X X X X X	X X X X X X X X
310	Power Generation Equipment	50,463	X X X X X X X X	50,463	X X X X X X X X	X X X X X X X X	X X X X X X X X
311	*Pumping Equipment	143,942	X X X X X X X X	107,745	6,731	29,466	X X X X X X X X
320	Water Treatment Equipment	111,808	X X X X X X X X	X X X X X X X X	111,808	X X X X X X X X	X X X X X X X X
330	Distribution Reservoirs and Standpipes	474,208	X X X X X X X X	X X X X X X X X	X X X X X X X X	474,208	X X X X X X X X
331	Transmission and Distribution Mains	1,205,296	X X X X X X X X	X X X X X X X X	X X X X X X X X	1,205,296	X X X X X X X X
333	Services	329,769	X X X X X X X X	X X X X X X X X	X X X X X X X X	329,769	X X X X X X X X
334	Meters and Meter Installations	48,023	X X X X X X X X	X X X X X X X X	X X X X X X X X	48,023	X X X X X X X X
335	Hydrants	36,400	X X X X X X X X	X X X X X X X X	X X X X X X X X	36,400	X X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X X	X X X X X X X X	X X X X X X X X	0	X X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X X
340	Office Furniture and Equip	34,443	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	34,443
341	Transportation Equipment	6,018	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	6,018
342	Stores Equipment	383	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	383
343	Tools, Shop and Garage Equip.	5,268	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	5,268
344	Laboratory Equipment	1,487	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	1,487
345	Power Operated Equipment	6,596	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	6,596
346	Communication Equipment	14,354	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	14,354
347	Miscellaneous Equipment	2,431	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	2,431
348	Other Tangible Plant	0	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	0
Total Water Plant		2,828,199	1,556	287,539	321,730	2,123,162	94,212

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Chuluota

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Chuluota

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	548	39	0	39
304	Structures and Improvements	62,244	5,803	0	5,803
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,699	1,313	0	1,313
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	14,057	2,571	0	2,571
310	Power Generation Equipment	16,542	2,523	0	2,523
311	Pumping Equipment	26,512	7,198	0	7,198
320	Water Treatment Equipment	(19,716)	5,087	0	5,087
330	Distribution Reservoirs and Standpipes	55,635	12,804	0	12,804
331	Transmission and Distribution Mains	173,572	28,084	0	28,084
333	Services	45,980	8,102	0	8,102
334	Meters and Meter Installations	1,335	2,261	0	2,261
335	Hydrants	3,855	808	0	808
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	22,755	4,549	23,388 (3)	27,937
341	Transportation Equipment	5,602	9	5,745 (3)	5,754
342	Stores Equipment	215	24	213 (3)	238
343	Tools, Shop and Garage Equip.	2,635	361	2,610 (3)	2,971
344	Laboratory Equipment	668	103	666 (3)	770
345	Power Operated Equipment	4,918	530	4,872 (3)	5,402
346	Communication Equipment	5,191	1,453	5,187 (3)	6,640
347	Miscellaneous Equipment	826	175	818 (3)	994
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	437,072	83,797	43,500	127,297

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Chuluota

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	587
304	Structures and Improvements	23 (4)	0	(23)	(3)	68,047
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	15,012
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	16,628
310	Power Generation Equipment	0	0	0	0	19,065
311	Pumping Equipment	0	0	0	0	33,710
320	Water Treatment Equipment	0	0	0	0	(14,629)
330	Distribution Reservoirs and Standpipes	0	0	0	0	68,439
331	Transmission and Distribution Mains	0	0	0	0	201,656
333	Services	0	0	0	0	54,082
334	Meters and Meter Installations	(714)	0	0	(714)	4,310
335	Hydrants	0	0	0	0	4,663
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2,370 (4)	0	21,909	(3)	26,413
341	Transportation Equipment	69 (4)	0	5,406	(3)	5,881
342	Stores Equipment	0 (4)	0	215	(3)	238
343	Tools, Shop and Garage Equip.	12 (4)	0	2,635	(3)	2,959
344	Laboratory Equipment	95 (4)	0	663	(3)	679
345	Power Operated Equipment	0 (4)	0	4,918	(3)	5,402
346	Communication Equipment	6 (4)	0	5,147	(3)	6,678
347	Miscellaneous Equipment	0 (4)	0	825	(3)	994
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Plant Accumulated Depreciation	1,861	0	41,695	43,556	520,813

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Chuluota

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		337,668
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	236,599
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(573)
Total Credits		<u>236,026</u>
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>573,694</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Chuluota

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	59	4,010 AVERAGE	236,599
Total Credits			<u>236,599</u>

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	95,287
Debits during year: Accruals charge to Account 272 Other debits (specify):	18,161
Total Debits	<u>18,161</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>* 0</u>
Balance end of year	<u><u>113,448</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Chuluota

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	-573
TOTAL CREDITS		<u>(573)</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Chuluota

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	766	819	312,998
461.2	Metered Sales to Commercial Customer	8	10	12,949
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>774</u>	<u>829</u>	<u>325,947</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	1	6,613
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>774</u>	<u>830</u>	<u>332,560</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			19,760
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			7,590
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,224
Total Other Water Revenues				
				<u>29,574</u>
Total Water Operating Revenues				
				<u><u>362,134</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Chuluota

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	54,621	5,847	61
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	9,341 (5)	1,185	12
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	10,025	9,616	0
616	Fuel for Power Purchased	26	26	X X X X X X
618	Chemicals	6,872	0	X X X X X X
620	Materials and Supplies	27,566	0	3,193
631	Contractual Services - Eng.	114	0	0
632	Contractual Services - Acct.	393	0	0
633	Contractual Services - Legal	2,317	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	8,474	0	0
636	Contractual Services - Other	3,928	0	0
641	Rental of Building/Real Property	791	0	0
642	Rental of Equipment	(322)	0	0
650	Transportation Expenses	3,286	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,822	0	0
658	Insurance - Workmans's Comp	980 (5)	84	1
659	Insurance - Other	11	0	0
660	Advertising Expense	127	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	837	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	2,136	X X X X X X	X X X X X X
675	Miscellaneous Expenses	18,638	11,103	0
	Total Water Utility Expenses	<u>152,984</u>	<u>27,862</u>	<u>3,267</u>

SYSTEM NAME: Seminole / Chuluota

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	16,109	2,371	10,685	6,620	4,146	8,782
603	0	0	0	0	0	0
604	3,265	481	2,166	1,342	824	65
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	13	397
616	0	XXXXXX	0	XXXXXX	0	0
618	6,872	0	0	0	0	0
620	417	8,208	12,318	2,057	492	881
631	0	0	0	0	0	114
632	0	0	0	0	0	393
633	0	0	0	0	0	2,317
634	0	0	0	0	0	0
635	8,432	0	0	0	42	0
636	0	2,142	0	0	0	1,786
641	0	0	0	0	133	658
642	0	0	0	(367)	10	36
650	0	0	1,664	0	21	1,602
656	0	0	0	0	0	0
657	0	0	0	0	0	2,822
658	233	34	154	96	59	319
659	0	0	0	0	0	11
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	127
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	837
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,136	0
675	0	0	0	0	3,299	4,236
	<u>35,328</u>	<u>13,236</u>	<u>26,987</u>	<u>9,747</u>	<u>11,174</u>	<u>25,382</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Citrus Park

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	251,132
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	117,928
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	124,721
252	Advances for Construction	F-20	0
	Subtotal		8,483
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	79,943
	Subtotal		88,426
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		6,282
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		4,865
	<u>Regulatory Assets</u>		13,584
	<u>Cwip</u>		6,190
	WATER RATE BASE		119,347
	WATER OPERATING INCOME	W-3	23,447
	ACHIEVED RATE OF RETURN		<u>19.65%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	95,921
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>95,921</u>
401	Operating Expenses	W-10(a)	45,502
403	Depreciation Expense	W-6(a)	10,929
	Less: Amortization Of CIAC	W-8(a)	4,234
Net Depreciation Expense			<u>6,695</u>
406	Amortization of Utilitiy Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		4,316
408.11	Property Taxes		2,016
408.12	Payroll Taxes		1,948
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			8,280
409.1	Income Taxes		8,762
410.1	Deferred Federal Income Taxes		3,262
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(26)
Utility Operating Expenses			72,474
Utility Operating Income			23,447
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>23,447</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Marion / Citrus Park

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	217	0	0	217
303	Land and Land Rights	11,005	(58)	0	10,947
304	Structures and Improvements	13,950	(251)	(466)	13,233
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,137	0	0	2,137
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	44,234	0	0	44,234
*311	Pumping Equipment	44,247	0	0	44,247
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	12,118	0	0	12,118
331	Transmission and Distribution Mains	74,032	0	0	74,032
333	Services	1,764	0	0	1,764
334	Meters and Meter Installations	17,157	133	29	17,319
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	15,405	14,986	(15,405)	14,986
341	Transportation Equipment	2,650	2,618	(2,650)	2,618
342	Stores Equipment	177	167	(177)	167
343	Tools, Shop and Garage Equip.	2,424	2,292	(2,424)	2,292
344	Laboratory Equipment	645	647	(645)	647
345	Power Operated Equipment	2,977	2,870	(2,977)	2,870
346	Communication Equipment	6,430	6,245	(6,430)	6,245
347	Miscellaneous Equipment	1,099	1,058	(1,099)	1,058
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	252,668	30,708	(32,244)	251,132

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	217	217	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	10,947	XXXXXX	9,999	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	13,233	XXXXXX	0	4,073	0	948
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,137	XXXXXX	2,137	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	44,234	XXXXXX	44,234	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	44,247	XXXXXX	42,653	1,594	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	12,118	XXXXXX	XXXXXX	XXXXXX	12,118	XXXXXX
331	Transmission and Distribution Mains	74,032	XXXXXX	XXXXXX	XXXXXX	74,032	XXXXXX
333	Services	1,764	XXXXXX	XXXXXX	XXXXXX	1,764	XXXXXX
334	Meters and Meter Installations	17,319	XXXXXX	XXXXXX	XXXXXX	17,319	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	14,986	XXXXXX	XXXXXX	XXXXXX	XXXXXX	14,986
341	Transportation Equipment	2,618	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,618
342	Stores Equipment	167	XXXXXX	XXXXXX	XXXXXX	XXXXXX	167
343	Tools, Shop and Garage Equip.	2,292	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,292
344	Laboratory Equipment	647	XXXXXX	XXXXXX	XXXXXX	XXXXXX	647
345	Power Operated Equipment	2,870	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,870
346	Communication Equipment	6,245	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,245
347	Miscellaneous Equipment	1,058	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,058
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		251,132	217	99,023	5,667	105,233	40,992

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Citrus Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Citrus Park

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	26	5	0	5
304	Structures and Improvements	3,734	336	0	336
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(988)	71	0	71
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	27,487	2,212	0	2,212
311	Pumping Equipment	12,419	2,212	0	2,212
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,142	327	0	327
331	Transmission and Distribution Mains	38,280	1,725	0	1,725
333	Services	551	44	0	44
334	Meters and Meter Installations	4,028	862	0	862
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	10,605	1,979	10,176	12,155
341	Transportation Equipment	2,611	4	2,500	2,504
342	Stores Equipment	100	11	93	103
343	Tools, Shop and Garage Equip.	1,228	157	1,136	1,293
344	Laboratory Equipment	311	45	290	335
345	Power Operated Equipment	2,292	230	2,120	2,350
346	Communication Equipment	2,419	632	2,257	2,889
347	Miscellaneous Equipment	385	76	356	432
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	108,630	10,929	18,927	29,856

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Citrus Park

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	31
304	Structures and Improvements	10	0	(10)	(3)	4,070
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(917)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	29,699
311	Pumping Equipment	0	0	0	0	14,631
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	3,469
331	Transmission and Distribution Mains	0	0	0	0	40,005
333	Services	0	0	0	0	595
334	Meters and Meter Installations	(29)	0	0	(29)	4,919
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1,031	0	0	(3)	11,492
341	Transportation Equipment	30	0	10,237	(3)	11,492
342	Stores Equipment	0	0	2,526	(3)	2,559
343	Tools, Shop and Garage Equip.	0	0	100	(3)	103
344	Laboratory Equipment	5	0	1,228	(3)	1,287
345	Power Operated Equipment	41	0	309	(3)	296
346	Communication Equipment	0	0	2,292	(3)	2,350
347	Miscellaneous Equipment	3	0	2,400	(3)	2,905
348	Other Tangible Plant	0	0	384	(3)	433
		0	0	0	(3)	0
	Total Water Plant Accumulated Depreciation	1,092	0	19,467	20,558	117,928

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Citrus Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		124,488
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	233
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>233</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>124,721</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Citrus Park

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	2	117	233
Total Credits			<u>233</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	75,709
Debits during year:	
Accruals charge to Account 272	4,234
Other debits (specify):	
Total Debits	<u>4,234</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>79,943</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Citrus Park

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Citrus Park

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	327	322	84,875
461.2	Metered Sales to Commercial Customer	17	17	5,561
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>344</u>	<u>339</u>	<u>90,436</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	241
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>345</u>	<u>340</u>	<u>90,677</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			4,985
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			259
Total Other Water Revenues				
				<u>5,244</u>
Total Water Operating Revenues				
				<u>95,921</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Citrus Park

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	20,491	10,036	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,400 (5)	2,034	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	4,570	4,392	0
616	Fuel for Power Purchased	241	241	X X X X X X
618	Chemicals	811	0	X X X X X X
620	Materials and Supplies	2,534	0	1,229
631	Contractual Services - Eng.	50	0	0
632	Contractual Services - Acct.	171	0	0
633	Contractual Services - Legal	1,008	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	710	0	0
636	Contractual Services - Other	783	0	0
641	Rental of Building/Real Property	344	0	0
642	Rental of Equipment	20	0	0
650	Transportation Expenses	2,827	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,228	0	0
658	Insurance - Workmans's Comp	379 (5)	145	0
659	Insurance - Other	5	0	0
660	Advertising Expense	55	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	364	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	929	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,580	1,302	0
	Total Water Utility Expenses	<u>45,502</u>	<u>18,150</u>	<u>1,229</u>

SYSTEM NAME: Marion / Citrus Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	0	1,208	2,232	1,390	1,804	3,821
603	0	0	0	0	0	0
604	0	245	452	282	359	28
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	6	173
616	0	XXXXXX	0	XXXXXX	0	0
618	811	0	0	0	0	0
620	0	675	11	22	214	383
631	0	0	0	0	0	50
632	0	0	0	0	0	171
633	0	0	0	0	0	1,008
634	0	0	0	0	0	0
635	692	0	0	0	18	0
636	0	6	0	0	0	777
641	0	0	0	0	58	286
642	0	0	0	0	4	15
650	0	0	2,121	0	9	697
656	0	0	0	0	0	0
657	0	0	0	0	0	1,228
658	0	17	32	20	26	139
659	0	0	0	0	0	5
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	55
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	364
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	929	0
675	0	0	0	0	1,435	1,843
	<u>1,503</u>	<u>2,151</u>	<u>4,849</u>	<u>1,714</u>	<u>4,862</u>	<u>11,044</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Highlands / Covered Bridge

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	343,814
	Less:		
	Nonused and Useful Plant (1)		9,274
108.1	Accumulated Depreciation	W-6(b)	114,216
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	120,791
252	Advances for Construction	F-20	0
	Subtotal		<u>99,533</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	63,279
	Subtotal		<u>162,812</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,701
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(11,980)
	Regulatory Assets		9,774
	Cwip		8,469
	WATER RATE BASE		174,776
	WATER OPERATING INCOME	W-3	2,018
	ACHIEVED RATE OF RETURN		<u>1.15%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	55,466
469	Less: Guaranteed Revenue and AFPI	W-9	312
Net Operating Revenues			<u>55,154</u>
401	Operating Expenses	W-10(a)	41,297
403	Depreciation Expense	W-6(a)	13,279
	Less: Amortization Of CIAC	W-8(a)	4,181
Net Depreciation Expense			<u>9,098</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,496
408.11	Property Taxes		1,302
408.12	Payroll Taxes		346
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,144
409.1	Income Taxes		(1,361)
410.1	Deferred Federal Income Taxes		(5)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(38)
Utility Operating Expenses			53,136
Utility Operating Income			2,018
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	312
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>2,330</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Highlands / Covered Bridge

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	298	0	0	298
303	Land and Land Rights	1,286	(27)	0	1,258
304	Structures and Improvements	22,589	(29)	(348)	22,212
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	11,898	0	0	11,898
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,029	0	0	4,029
310	Power Generation Equipment	25,331	0	0	25,331
311	Pumping Equipment	45,985	0	0	45,985
320	Water Treatment Equipment	49,409	3,850	0	53,259
330	Distribution Reservoirs and Standpipes	34,522	0	0	34,522
331	Transmission and Distribution Mains	65,760	1,047	(838)	65,969
333	Services	28,708	3,903	0	32,611
334	Meters and Meter Installations	4,435	500	86	5,021
335	Hydrants	18,345	0	0	18,345
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	11,262	11,197	(11,262)	11,197
341	Transportation Equipment	1,938	1,956	(1,938)	1,956
342	Stores Equipment	129	125	(129)	125
343	Tools, Shop and Garage Equip.	1,772	1,713	(1,772)	1,713
344	Laboratory Equipment	471	484	(471)	484
345	Power Operated Equipment	2,176	2,144	(2,176)	2,144
346	Communication Equipment	4,701	4,666	(4,701)	4,666
347	Miscellaneous Equipment	804	790	(804)	790
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	<u>335,848</u>	<u>32,319</u>	<u>(24,353)</u>	<u>343,814</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	298	298	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,258	XXXXXX	550	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	22,212	XXXXXX	0	15,368	0	6,844
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	11,898	XXXXXX	11,898	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	4,029	XXXXXX	4,029	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	25,331	XXXXXX	25,331	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	45,985	XXXXXX	17,400	891	27,694	XXXXXX
320	Water Treatment Equipment	53,259	XXXXXX	XXXXXX	53,259	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	34,522	XXXXXX	XXXXXX	XXXXXX	34,522	XXXXXX
331	Transmission and Distribution Mains	65,969	XXXXXX	XXXXXX	XXXXXX	65,969	XXXXXX
333	Services	32,611	XXXXXX	XXXXXX	XXXXXX	32,611	XXXXXX
334	Meters and Meter Installations	5,021	XXXXXX	XXXXXX	XXXXXX	5,021	XXXXXX
335	Hydrants	18,345	XXXXXX	XXXXXX	XXXXXX	18,345	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	11,197	XXXXXX	XXXXXX	XXXXXX	XXXXXX	11,197
341	Transportation Equipment	1,956	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,956
342	Stores Equipment	125	XXXXXX	XXXXXX	XXXXXX	XXXXXX	125
343	Tools, Shop and Garage Equip.	1,713	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,713
344	Laboratory Equipment	484	XXXXXX	XXXXXX	XXXXXX	XXXXXX	484
345	Power Operated Equipment	2,144	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,144
346	Communication Equipment	4,666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,666
347	Miscellaneous Equipment	790	XXXXXX	XXXXXX	XXXXXX	XXXXXX	790
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		343,814	298	59,208	69,518	184,162	30,628

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Highlands / Covered Bridge

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Highlands / Covered Bridge

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	79	7	0	7
304	Structures and Improvements	6,142	643	0	643
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,177	396	0	396
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	864	115	0	115
310	Power Generation Equipment	15,482	1,266	0	1,266
311	Pumping Equipment	5,513	2,299	0	2,299
320	Water Treatment Equipment	9,877	2,335	0	2,335
330	Distribution Reservoirs and Standpipes	11,710	932	0	932
331	Transmission and Distribution Mains	28,191	1,534	0	1,534
333	Services	9,420	767	0	767
334	Meters and Meter Installations	(6,479)	236	0	236
335	Hydrants	6,046	407	0	407
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,753	1,479	7,603 (3)	9,082
341	Transportation Equipment	1,909	3	1,868 (3)	1,871
342	Stores Equipment	73	8	69 (3)	77
343	Tools, Shop and Garage Equip.	898	117	849 (3)	966
344	Laboratory Equipment	228	34	217 (3)	250
345	Power Operated Equipment	1,676	172	1,584 (3)	1,756
346	Communication Equipment	1,769	472	1,686 (3)	2,159
347	Miscellaneous Equipment	281	57	266 (3)	323
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	102,608	13,279	14,142	27,421

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Highlands / Covered Bridge

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	86
304	Structures and Improvements	8 (4)	0	(7)	(3)	6,785
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,573
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	979
310	Power Generation Equipment	0	0	0	0	16,748
311	Pumping Equipment	0	0	0	0	7,812
320	Water Treatment Equipment	0	0	0	0	12,212
330	Distribution Reservoirs and Standpipes	0	0	0	0	12,642
331	Transmission and Distribution Mains	838	0	0	838	28,887
333	Services	0	0	0	0	10,187
334	Meters and Meter Installations	(86)	0	0	(86)	(6,157)
335	Hydrants	0	0	0	0	6,453
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	770 (4)	0	7,478	(3)	8,587
341	Transportation Equipment	22 (4)	0	1,845	(3)	1,912
342	Stores Equipment	0 (4)	0	73	(3)	77
343	Tools, Shop and Garage Equip.	4 (4)	0	898	(3)	962
344	Laboratory Equipment	31 (4)	0	226	(3)	221
345	Power Operated Equipment	0 (4)	0	1,676	(3)	1,756
346	Communication Equipment	2 (4)	0	1,755	(3)	2,171
347	Miscellaneous Equipment	0 (4)	0	281	(3)	323
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	1,589	0	14,224	15,813	114,216

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Highlands / Covered Bridge

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		114,343
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	6,448
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		6,448
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>120,791</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Highlands / Covered Bridge

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	8	806 AVERAGE	6,448
Total Credits			<u>6,448</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	59,098
Debits during year: Accruals charge to Account 272 Other debits (specify):	4,181
Total Debits	4,181
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>63,279</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Highlands / Covered Bridge

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Highlands / Covered Bridge

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	264	264	53,723
461.2	Metered Sales to Commercial Customers	2	2	447
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>266</u>	<u>266</u>	<u>54,170</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>266</u>	<u>266 (6)</u>	<u>54,170</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			312
470	Forfeited Discounts			(1)
471	Miscellaneous Service Revenues			630
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			355
Total Other Water Revenues				
				<u>1,296</u>
Total Water Operating Revenues				
				<u>55,466</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Highlands / Covered Bridge

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,842	398	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	824 (5)	81	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,394	3,261	0
616	Fuel for Power Purchased	222	222	X X X X X X
618	Chemicals	1,518	0	X X X X X X
620	Materials and Supplies	8,762	0	81
631	Contractual Services - Eng.	37	0	0
632	Contractual Services - Acct.	128	0	0
633	Contractual Services - Legal	753	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,256	0	0
636	Contractual Services - Other	8,648	0	0
641	Rental of Building/Real Property	257	0	0
642	Rental of Equipment	747	0	0
650	Transportation Expenses	527	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	917	0	0
658	Insurance - Workmans's Comp	161 (5)	6	0
659	Insurance - Other	4	0	0
660	Advertising Expense	41	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	272	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	694	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,293	2,039	0
	Total Water Utility Expenses	41,297	6,006	81

SYSTEM NAME: Highlands / Covered Bridge

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	66	1,725	40	410	1,348	2,855
603	0	0	0	0	0	0
604	13	350	8	83	268	21
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	4	129
616	0	XXXXXX	0	XXXXXX	0	0
618	1,518	0	0	0	0	0
620	0	2,384	287	5,564	160	286
631	0	0	0	0	0	37
632	0	0	0	0	0	128
633	0	0	0	0	0	753
634	0	0	0	0	0	0
635	2,242	0	0	0	14	0
636	8,063	4	0	0	0	581
641	0	0	0	0	43	214
642	0	0	0	732	3	12
650	0	0	0	0	7	521
656	0	0	0	0	0	0
657	0	0	0	0	0	917
658	1	25	1	6	19	104
659	0	0	0	0	0	4
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	41
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	272
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	694	0
675	0	0	0	0	1,072	1,377
	<u>11,903</u>	<u>4,488</u>	<u>336</u>	<u>6,795</u>	<u>3,633</u>	<u>8,251</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte / Deep Creek

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	4,939,662
	Less:		
	Nonused and Useful Plant (1)		1,152,794
108.1	Accumulated Depreciation	W-6(b)	2,284,606
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	1,148,540
252	Advances for Construction	F-20	0
	Subtotal		353,721
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	377,898
	Subtotal		731,619
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		189,897
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(150,924)
	Regulatory Asset		49,612
	Cwip		53,711
	WATER RATE BASE		873,916
	WATER OPERATING INCOME	W-3	81,617
	ACHIEVED RATE OF RETURN		<u>9.34%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,786,748
469	Less: Guaranteed Revenue and AFPI	W-9	64,420
Net Operating Revenues			1,722,328
401	Operating Expenses	W-10(a)	1,375,545
403	Depreciation Expense	W-6(a)	146,310
	Less: Amortization of CIAC	W-8(a)	38,553
Net Depreciation Expense			107,757
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		80,404
408.11	Property Taxes		33,165
408.12	Payroll Taxes		16,716
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			130,285
409.1	Income Taxes		22,434
410.1	Deferred Federal Income Taxes		5,232
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(542)
Utility Operating Expenses			1,640,711
Utility Operating Income			81,617
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	64,420
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>146,037</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Charlotte / Deep Creek

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	9,710	(41)	0	9,668
304	Structures and Improvements	104,847	2,832	(4,749)	102,929
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	4,162,466	0	0	4,162,466
333	Services	57,114	8,673	0	65,787
334	Meters and Meter Installations	227,969	17,260	8,776	254,005
335	Hydrants	11,929	0	0	11,929
336	Backflow Prevention Devices	17,983	0	0	17,983
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	148,653	152,801	(148,653)	152,801
341	Transportation Equipment	25,575	26,697	(25,575)	26,697
342	Stores Equipment	1,708	1,701	(1,708)	1,701
343	Tools, Shop and Garage Equip.	23,388	23,371	(23,388)	23,371
344	Laboratory Equipment	6,223	6,599	(6,223)	6,599
345	Power Operated Equipment	28,725	29,261	(28,725)	29,261
346	Communication Equipment	62,052	63,677	(62,052)	63,677
347	Miscellaneous Equipment	10,608	10,786	(10,608)	10,786
348	Other Tangible Plant	790	0	(790)	0
	Total Water Plant	4,805,497	343,617	(303,694)	4,939,662

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, COF
 SYSTEM NAME: Charlotte / Deep Creek

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	9,668	XXXXXX	0	0	0	9,668
304	Structures and Improvements	102,929	XXXXXX	0	0	9,534	93,395
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	4,162,466	XXXXXX	XXXXXX	XXXXXX	4,162,466	XXXXXX
333	Services	65,787	XXXXXX	XXXXXX	XXXXXX	65,787	XXXXXX
334	Meters and Meter Installations	254,005	XXXXXX	XXXXXX	XXXXXX	254,005	XXXXXX
335	Hydrants	11,929	XXXXXX	XXXXXX	XXXXXX	11,929	XXXXXX
336	Backflow Prevention Devices	17,983	XXXXXX	XXXXXX	XXXXXX	17,983	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	152,801	XXXXXX	XXXXXX	XXXXXX	XXXXXX	152,801
341	Transportation Equipment	26,697	XXXXXX	XXXXXX	XXXXXX	XXXXXX	26,697
342	Stores Equipment	1,701	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,701
343	Tools, Shop and Garage Equip.	23,371	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23,371
344	Laboratory Equipment	6,599	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,599
345	Power Operated Equipment	29,261	XXXXXX	XXXXXX	XXXXXX	XXXXXX	29,261
346	Communication Equipment	63,677	XXXXXX	XXXXXX	XXXXXX	XXXXXX	63,677
347	Miscellaneous Equipment	10,786	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,786
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	4,939,662	0	0	0	4,521,704	417,958

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte / Deep Creek

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte / Deep Creek

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	10,767	3,094	0	3,094
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	1,904,496	96,985	0	96,985
333	Services	7,435	1,536	0	1,536
334	Meters and Meter Installations	9,891	12,050	0	12,050
335	Hydrants	580	265	0	265
336	Backflow Prevention Devices	9,855	419	0	419
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	102,336	20,179	103,758 (3)	123,937
341	Transportation Equipment	25,193	41	25,487 (3)	25,528
342	Stores Equipment	968	108	946 (3)	1,054
343	Tools, Shop and Garage Equip.	11,849	1,602	11,579 (3)	13,181
344	Laboratory Equipment	3,004	458	2,956 (3)	3,414
345	Power Operated Equipment	22,118	2,350	21,614 (3)	23,964
346	Communication Equipment	23,346	6,446	23,010 (3)	29,456
347	Miscellaneous Equipment	3,713	777	3,631 (3)	4,408
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	2,135,550	146,310	192,981	339,291

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte / Deep Creek

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	104	(4)	(100)	(3)	13,858
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	0
333	Services	0	0	0	0	2,001,481
334	Meters and Meter Installations	(8,776)	0	0	(8,776)	8,971
335	Hydrants	0	0	0	0	30,717
336	Backflow Prevention Devices	0	0	0	0	845
339	Other Plant and Miscellaneous Equipment	0	0	0	0	10,274
340	Office Furniture and Equip	10,513	(4)	98,584	(3)	117,176
341	Transportation Equipment	306	(4)	24,325	(3)	26,091
342	Stores Equipment	0	(4)	968	(3)	1,054
343	Tools, Shop and Garage Equip.	54	(4)	11,849	(3)	13,127
344	Laboratory Equipment	421	(4)	2,983	(3)	3,013
345	Power Operated Equipment	0	(4)	22,118	(3)	23,964
346	Communication Equipment	26	(4)	23,152	(3)	29,624
347	Miscellaneous Equipment	0	(4)	3,710	(3)	4,411
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Depreciation Water Plant In Service	2,647	0	187,588	190,235	2,284,606

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte / Deep Creek

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		947,402
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	201,138
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		201,138
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>1,148,540</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte / Deep Creek

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	137	1,468 AVERAGE	201,138
Total Credits			<u>201,138</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	339,345
Debits during year: Accruals charge to Account 272 Other debits (specify):	38,553
Total Debits	38,553
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>377,898</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte / Deep Creek

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte / Deep Creek

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	3,388	3,554	1,421,930
461.2	Metered Sales to Commercial Customers	37	38	92,366
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	65	65	172,045
Total Metered Sales		3,490	3,657	\$1,686,341
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	3	4,128
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>3,492</u>	<u>3,660</u> (6)	<u>\$1,690,469</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$64,420
470	Forfeited Discounts			(30)
471	Miscellaneous Service Revenues			18,830
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			13,059
Total Other Water Revenues				\$96,279
Total Water Operating Revenues				<u>\$1,786,748</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte / Deep Creek

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	184,950	34,598	889
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	29,811 (5)	7,013	180
610	Purchased Water	1,005,261	1,005,261	X X X X X X
615	Purchased Power	1,863	47	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	14,625	989	0
631	Contractual Services - Eng.	508	0	0
632	Contractual Services - Acct.	1,742	0	0
633	Contractual Services - Legal	10,278	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	2,025	0	0
636	Contractual Services - Other	13,482	0	0
641	Rental of Building/Real Property	8,793	0	0
642	Rental of Equipment	289	88	0
650	Transportation Expenses	26,045	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	12,519	0	0
658	Insurance - Workman's Compensation	3,517 (5)	500	13
659	Insurance - Other	48	0	0
660	Advertising Expense	566	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	3,712	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	9,476	X X X X X X	X X X X X X
675	Miscellaneous Expenses	46,034	12,607	0
	Total Water Utility Expenses	<u>1,375,545</u>	<u>1,061,103</u>	<u>1,082</u>

SYSTEM NAME: Charlotte / Deep Creek

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,129	0	47,754	39,228	18,391	38,961
603	0	0	0	0	0	0
604	1,040	0	9,680	7,952	3,657	289
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	57	1,760
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	93	0	1,685	5,768	2,182	3,908
631	0	0	0	0	0	508
632	0	0	0	0	0	1,742
633	0	0	0	0	0	10,278
634	0	0	0	0	0	0
635	1,837	0	0	0	188	0
636	4,777	781	0	0	0	7,924
641	0	0	5,286	0	589	2,919
642	0	0	0	0	43	158
650	0	0	18,847	0	92	7,106
656	0	0	0	0	0	0
657	0	0	0	0	0	12,519
658	74	0	690	566	261	1,414
659	0	0	0	0	0	48
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	566
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	3,712
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9,476	0
675	0	0	0	0	14,635	18,791
	<u>12,950</u>	<u>781</u>	<u>83,941</u>	<u>53,514</u>	<u>49,571</u>	<u>112,603</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Deltona Lakes

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	27,023,603
	Less:		
	Nonused and Useful Plant (1)		213,167
108.1	Accumulated Depreciation	W-6(b)	9,000,595
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	17,020,487
252	Advances for Construction	F-20	0
	Subtotal		789,354
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,570,531
	Subtotal		5,359,885
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		497,409
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(588,301)
	Regulatory Assets		1,034,524
	Cwip		877,283
	WATER RATE BASE		7,180,800
	WATER OPERATING INCOME	W-3	1,810,234
	ACHIEVED RATE OF RETURN		<u>25.21%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	7,564,996
469	Less: Guaranteed Revenue and AFPI	W-9	222,083
Net Operating Revenues			<u>7,342,913</u>
401	Operating Expenses	W-10(a)	3,603,042
403	Depreciation Expense	W-6(a)	971,168
	Less: Amortization Of CIAC	W-8(a)	532,774
Net Depreciation Expense			<u>438,394</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		340,425
408.11	Property Taxes		324,597
408.12	Payroll Taxes		108,357
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>773,379</u>
409.1	Income Taxes		636,636
410.1	Deferred Federal Income Taxes		84,158
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(2,930)
Utility Operating Expenses			<u>5,532,679</u>
Utility Operating Income			<u>1,810,234</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	222,083
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		28,157
Total Utility Operating Income			<u><u>2,060,473</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	24,137	0	0	24,137
303	Land and Land Rights	369,451	(208)	0	369,243
304	Structures and Improvements	2,288,238	70,516	(40,762)	2,317,993
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	845,349	0	0	845,349
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,038,856	0	0	1,038,856
310	Power Generation Equipment	689,666	0	0	689,666
311	Pumping Equipment	1,806,874	54,037	(19,862)	1,841,049
320	Water Treatment Equipment	296,930	42,174	(30,828)	308,276
330	Distribution Reservoirs and Standpipes	2,019,198	3,686	(2,949)	2,019,935
331	Transmission and Distribution Mains	7,975,925	437,991	(153,019)	8,260,897
333	Services	4,569,965	54,154	0	4,624,119
334	Meters and Meter Installations	1,539,119	130,118	57,433	1,726,670
335	Hydrants	363,149	14,645	(1,646)	376,148
336	Backflow Prevention Devices	27,587	41,805	0	69,392
339	Other Plant and Misc Equipment	13,163	0	0	13,163
340	Office Furniture and Equip	1,177,748	1,212,490	(1,177,748)	1,212,490
341	Transportation Equipment	202,628	211,843	(202,628)	211,843
342	Stores Equipment	13,534	13,498	(13,534)	13,498
343	Tools, Shop and Garage Equip.	185,297	185,454	(185,297)	185,454
344	Laboratory Equipment	49,305	52,361	(49,305)	52,361
345	Power Operated Equipment	227,579	232,191	(227,579)	232,191
346	Communication Equipment	491,621	505,284	(491,621)	505,284
347	Miscellaneous Equipment	84,041	85,590	(84,041)	85,590
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	26,299,361	3,347,628	(2,623,387)	27,023,603

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
			.1	.2	.3	.4	.5
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	24,137	24,137	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	369,243	XXXXXX	96,429	184,095	12,000	76,719
304	Structures and Improvements	2,317,993	XXXXXX	711,919	348,232	516,743	741,099
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	845,349	XXXXXX	845,349	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	1,038,856	XXXXXX	1,038,856	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	689,666	XXXXXX	689,666	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	1,841,049	XXXXXX	1,347,446	110,466	383,137	XXXXXX
320	Water Treatment Equipment	308,276	XXXXXX	XXXXXX	308,276	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	2,019,935	XXXXXX	XXXXXX	XXXXXX	2,019,935	XXXXXX
331	Transmission and Distribution Mains	8,260,897	XXXXXX	XXXXXX	XXXXXX	8,260,897	XXXXXX
333	Services	4,624,119	XXXXXX	XXXXXX	XXXXXX	4,624,119	XXXXXX
334	Meters and Meter Installations	1,726,670	XXXXXX	XXXXXX	XXXXXX	1,726,670	XXXXXX
335	Hydrants	376,148	XXXXXX	XXXXXX	XXXXXX	376,148	XXXXXX
336	Backflow Prevention Devices	69,392	XXXXXX	XXXXXX	XXXXXX	69,392	XXXXXX
339	Other Plant and Misc Equipment	13,163	0	0	13,163	0	XXXXXX
340	Office Furniture and Equip	1,212,490	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,212,490
341	Transportation Equipment	211,843	XXXXXX	XXXXXX	XXXXXX	XXXXXX	211,843
342	Stores Equipment	13,498	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13,498
343	Tools, Shop and Garage Equip.	185,454	XXXXXX	XXXXXX	XXXXXX	XXXXXX	185,454
344	Laboratory Equipment	52,361	XXXXXX	XXXXXX	XXXXXX	XXXXXX	52,361
345	Power Operated Equipment	232,191	XXXXXX	XXXXXX	XXXXXX	XXXXXX	232,191
346	Communication Equipment	505,284	XXXXXX	XXXXXX	XXXXXX	XXXXXX	505,284
347	Miscellaneous Equipment	85,590	XXXXXX	XXXXXX	XXXXXX	XXXXXX	85,590
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		27,023,603	24,137	4,729,665	964,232	17,989,041	3,316,528

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Deltona Lakes

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Deltona Lakes

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	11,730	604	0	604
304	Structures and Improvements	596,065	69,517	0	69,517
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	250,257	28,150	0	28,150
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	265,977	29,711	0	29,711
310	Power Generation Equipment	73,120	34,483	0	34,483
311	Pumping Equipment	623,339	91,198	0	91,198
320	Water Treatment Equipment	90,460	13,769	0	13,769
330	Distribution Reservoirs and Standpipes	314,877	54,528	0	54,528
331	Transmission and Distribution Mains	2,309,897	189,160	0	189,160
333	Services	1,490,949	114,926	0	114,926
334	Meters and Meter Installations	573,969	81,645	0	81,645
335	Hydrants	100,011	8,206	0	8,206
336	Backflow Prevention Devices	326	1,130	0	1,130
339	Other Plant and Miscellaneous Equipment	1,843	526	0	526
340	Office Furniture and Equip	810,786	160,122	823,330 (3)	983,452
341	Transportation Equipment	199,595	328	202,242 (3)	202,570
342	Stores Equipment	7,669	859	7,507 (3)	8,366
343	Tools, Shop and Garage Equip.	93,875	12,709	91,860 (3)	104,589
344	Laboratory Equipment	23,799	3,634	23,457 (3)	27,091
345	Power Operated Equipment	175,232	18,646	171,509 (3)	190,155
346	Communication Equipment	184,969	51,151	182,563 (3)	233,734
347	Miscellaneous Equipment	29,415	6,167	28,810 (3)	34,978
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	8,228,160	971,168	1,531,318	2,502,485

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Deltona Lakes

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	12,334
304	Structures and Improvements	3,899 (4)	0	(796)	3,104	662,478
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	278,407
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	295,688
310	Power Generation Equipment	0	0	0	0	107,603
311	Pumping Equipment	19,862	0	0	19,862	694,675
320	Water Treatment Equipment	30,828	0	0	30,828	73,401
330	Distribution Reservoirs and Standpipes	2,949	0	0	2,949	366,456
331	Transmission and Distribution Mains	153,909	0	0	153,909	2,345,148
333	Services	0	0	0	0	1,605,875
334	Meters and Meter Installations	(59,022)	0	0	(59,022)	714,636
335	Hydrants	1,646	0	0	1,646	106,571
336	Backflow Prevention Devices	0	0	0	0	1,456
339	Other Plant and Miscellaneous Equipment	0	0	0	0	2,369
340	Office Furniture and Equip	83,418 (4)	0	781,015	864,433	929,804
341	Transportation Equipment	2,426 (4)	0	192,708	195,135	207,030
342	Stores Equipment	0 (4)	0	7,669	7,669	8,366
343	Tools, Shop and Garage Equip.	426 (4)	0	93,875	94,301	104,163
344	Laboratory Equipment	3,344 (4)	0	23,636	26,979	23,911
345	Power Operated Equipment	0 (4)	0	175,232	175,232	190,155
346	Communication Equipment	208 (4)	0	183,425	183,633	235,070
347	Miscellaneous Equipment	0 (4)	0	29,394	29,394	34,998
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Plant Accumulated Depreciation	243,892	0	1,486,158	1,730,050	9,000,595

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Deltona Lakes

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		15,244,014
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,395,345
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	381,128
Total Credits		<u>1,776,473</u>
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>17,020,487</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Deltona Lakes

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1,092	1,278 AVERAGE	1,395,345
Total Credits			<u>1,395,345</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,037,757
Debits during year: * Accruals charge to Account 272 Other debits (specify):	532,774
Total Debits	<u>532,774</u>
Credits during year (specify):	<u> </u>
Total Credits	* <u>0</u>
Balance end of year	<u><u>4,570,531</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Deltona Lakes

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>7 ELEVEN</u>		
MAINS SERVICE HYDRANTS	PROPERTY PROPERTY PROPERTY	7,400
<u>TURNER PP WATER</u>		
MAINS SERVICE HYDRANTS	PROPERTY PROPERTY PROPERTY	29,643 3,120
<u>SAXON RDGE</u>	CASH RECEIVABLES	340,964
		<u><u>381,128</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Deltona Lakes

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	27,273	28,336	6,768,529
461.2	Metered Sales to Commercial Customer	501	533	367,592
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	3	3	1,736
462	Total Metered Sales	<u>27,777</u>	<u>28,872</u>	<u>7,137,857</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	40	60	25,759
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>27,817</u>	<u>28,932</u>	<u>7,163,616</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			222,083
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			235,045
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			470
	Unbilled Revenue			(56,218)
	Total Other Water Revenues			401,380
	Total Water Operating Revenues			<u>7,564,996</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Deltona Lakes

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	1,282,223	168,550	613
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	198,977 (5)	34,165	124
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	471,982	457,568	0
616	Fuel for Power Purchased	5,462	5,462	X X X X X X
618	Chemicals	250,106	0	X X X X X X
620	Materials and Supplies	225,635	381	57,607
631	Contractual Services - Eng.	4,027	0	0
632	Contractual Services - Acct.	13,826	0	0
633	Contractual Services - Legal	81,556	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	129,841	0	0
636	Contractual Services - Other	160,212	0	37,920
641	Rental of Building/Real Property	27,832	0	0
642	Rental of Equipment	19,147	(263)	0
650	Transportation Expenses	170,139	0	2,010
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	99,339	0	0
658	Insurance - Workmans's Comp	25,232 (5)	2,434	9
659	Insurance - Other	382	0	0
660	Advertising Expense	4,487	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	29,458	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	75,196	X X X X X X	X X X X X X
675	Miscellaneous Expenses	327,984	62,739	0
	Total Water Utility Expenses	<u>3,603,042</u>	<u>731,036</u>	<u>98,283</u>

SYSTEM NAME: Volusia / Deltona Lakes

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	159,511	47,857	17,280	433,316	145,934	309,162
603	0	0	0	0	0	0
604	32,333	9,701	3,503	87,834	29,021	2,295
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	449	13,965
616	0	XXXXXX	0	XXXXXX	0	0
618	250,106	0	0	0	0	0
620	697	48,830	29,981	39,811	17,314	31,014
631	0	0	0	0	0	4,027
632	0	0	0	0	0	13,826
633	0	0	0	0	0	81,556
634	0	0	0	0	0	0
635	128,347	0	0	0	1,494	0
636	11,803	40,449	7,162	0	0	62,878
641	0	0	0	0	4,671	23,161
642	0	0	175	17,642	343	1,250
650	0	0	111,016	0	728	56,385
656	0	0	0	0	0	0
657	0	0	0	0	0	99,339
658	2,303	691	250	6,257	2,068	11,221
659	0	0	0	0	0	382
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	4,487
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	29,458
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	75,196	0
675	0	0	0	0	116,133	149,111
	<u>585,101</u>	<u>147,528</u>	<u>169,366</u>	<u>584,860</u>	<u>393,351</u>	<u>893,517</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	103,755
	Less:		
	Nonused and Useful Plant (1)		5,613
108.1	Accumulated Depreciation	W-6(b)	36,928
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	8,809
252	Advances for Construction	F-20	0
	Subtotal		52,406
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	8,751
	Subtotal		61,157
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	12,875
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(8,808)
	Working Capital Allowance (3)		3,487
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(3,706)
	Regulatory Assets		2,918
	Cwip		2,620
	WATER RATE BASE		70,542
	WATER OPERATING INCOME	W-3	(2,016)
	ACHIEVED RATE OF RETURN		<u>(2.86%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	27,328
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>27,328</u>
401	Operating Expenses	W-10(a)	25,259
403	Depreciation Expense	W-6(a)	3,082
	Less: Amortization Of CIAC	W-8(a)	245
Net Depreciation Expense			<u>2,837</u>
406	Amortization of Utilitiy Plant Acquisition Adjustment	F-7	322
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,230
408.11	Property Taxes		49
408.12	Payroll Taxes		1,327
408.13	Other Taxes and Licenses		3
Total Taxes Other Than Income			2,609
409.1	Income Taxes		(1,641)
410.1	Deferred Federal Income Taxes		(30)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(11)
Utility Operating Expenses			29,344
Utility Operating Income			(2,016)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(2,016)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Seminole / DoI Ray Manor

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	436	0	0	436
303	Land and Land Rights	1,136	(10)	0	1,126
304	Structures and Improvements	4,391	(46)	(77)	4,268
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	852	0	0	852
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
*311	Pumping Equipment	8,967	0	0	8,967
320	Water Treatment Equipment	3,252	0	0	3,252
330	Distribution Reservoirs and Standpipes	10,874	0	0	10,874
331	Transmission and Distribution Mains	29,502	17,317	0	46,819
333	Services	909	0	0	909
334	Meters and Meter Installations	4,215	98	86	4,399
335	Hydrants	104	0	0	104
336	Backflow Prevention Devices	16,660	0	0	16,660
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,546	2,469	(2,546)	2,469
341	Transportation Equipment	438	431	(438)	431
342	Stores Equipment	29	27	(29)	27
343	Tools, Shop and Garage Equip.	401	378	(401)	378
344	Laboratory Equipment	107	107	(107)	107
345	Power Operated Equipment	492	473	(492)	473
346	Communication Equipment	1,063	1,029	(1,063)	1,029
347	Miscellaneous Equipment	182	174	(182)	174
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	86,555	22,447	(5,247)	103,755

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	436	436	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,126	XXXXXX	0	970	0	1,509
304	Structures and Improvements	4,268	XXXXXX	0	2,759	0	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Weils and Springs	852	XXXXXX	852	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	8,967	XXXXXX	853	1,114	7,000	XXXXXX
320	Water Treatment Equipment	3,252	XXXXXX	XXXXXX	3,252	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	10,874	XXXXXX	XXXXXX	XXXXXX	10,874	XXXXXX
331	Transmission and Distribution Mains	46,819	XXXXXX	XXXXXX	XXXXXX	46,819	XXXXXX
333	Services	909	XXXXXX	XXXXXX	XXXXXX	909	XXXXXX
334	Meters and Meter Installations	4,399	XXXXXX	XXXXXX	XXXXXX	4,399	XXXXXX
335	Hydrants	104	XXXXXX	XXXXXX	XXXXXX	104	XXXXXX
336	Backflow Prevention Devices	16,660	XXXXXX	XXXXXX	XXXXXX	16,660	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	2,469	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,469
341	Transportation Equipment	431	XXXXXX	XXXXXX	XXXXXX	XXXXXX	431
342	Stores Equipment	27	XXXXXX	XXXXXX	XXXXXX	XXXXXX	27
343	Tools, Shop and Garage Equip.	378	XXXXXX	XXXXXX	XXXXXX	XXXXXX	378
344	Laboratory Equipment	107	XXXXXX	XXXXXX	XXXXXX	XXXXXX	107
345	Power Operated Equipment	473	XXXXXX	XXXXXX	XXXXXX	XXXXXX	473
346	Communication Equipment	1,029	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,029
347	Miscellaneous Equipment	174	XXXXXX	XXXXXX	XXXXXX	XXXXXX	174
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		103,755	436	1,705	8,095	86,765	6,754

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / DoI Ray Manor

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Dol Ray Manor

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	247	11	0	11
304	Structures and Improvements	1,378	117	0	117
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	(2,074)	28	0	28
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,195	448	0	448
320	Water Treatment Equipment	2,363	148	0	148
330	Distribution Reservoirs and Standpipes	6,162	294	0	294
331	Transmission and Distribution Mains	15,322	889	0	889
333	Services	554	23	0	23
334	Meters and Meter Installations	189	216	0	216
335	Hydrants	9	3	0	3
336	Backflow Prevention Devices	5,401	388	0	388
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,753	326	1,677	2,003
341	Transportation Equipment	431	1	412	413
342	Stores Equipment	17	2	15	17
343	Tools, Shop and Garage Equip.	203	26	187	213
344	Laboratory Equipment	51	7	48	55
345	Power Operated Equipment	379	38	349	387
346	Communication Equipment	400	104	372	476
347	Miscellaneous Equipment	64	13	59	71
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	34,043	3,082	3,119	6,200

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Dol Ray Manor

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	258
304	Structures and Improvements	2 (4)	0	(2)	(3)	1,495
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(2,046)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	1,643
320	Water Treatment Equipment	0	0	0	0	2,511
330	Distribution Reservoirs and Standpipes	0	0	0	0	6,456
331	Transmission and Distribution Mains	0	0	0	0	16,211
333	Services	0	0	0	0	577
334	Meters and Meter Installations	(86)	0	0	(86)	491
335	Hydrants	0	0	0	0	12
336	Backflow Prevention Devices	0	0	0	0	5,789
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	170 (4)	0	1,692	(3)	1,894
341	Transportation Equipment	5 (4)	0	417	(3)	422
342	Stores Equipment	0 (4)	0	17	(3)	17
343	Tools, Shop and Garage Equip.	1 (4)	0	203	(3)	212
344	Laboratory Equipment	7 (4)	0	51	(3)	49
345	Power Operated Equipment	0 (4)	0	379	(3)	387
346	Communication Equipment	0 (4)	0	397	(3)	479
347	Miscellaneous Equipment	0 (4)	0	64	(3)	71
348	Other Tangible Plant	0 (4)	0	0	(3)	0
Total Water Plant Accumulated Depreciation		98	0	3,217	3,316	36,928

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / DoI Ray Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		8,809
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>8,809</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Dol Ray Manor

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,506
Debits during year:	
Accruals charge to Account 272	245
Other debits (specify):	
Total Debits	<u>245</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>8,751</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Dol Ray Manor

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / DoI Ray Manor

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	57	57	27,086
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>57</u>	<u>57</u>	<u>27,086</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>57</u>	<u>57</u>	<u>27,086</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			235
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			7
Total Other Water Revenues				
				<u>242</u>
Total Water Operating Revenues				
				<u><u>27,328</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / DoI Ray Manor

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,055	1,393	92
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,117 (5)	282	19
610	Purchased Water	205	205	X X X X X X
615	Purchased Power	2,612	1,603	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	246	0	X X X X X X
620	Materials and Supplies	3,374	0	46
631	Contractual Services - Eng.	8	0	0
632	Contractual Services - Acct.	28	0	0
633	Contractual Services - Legal	166	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,018	0	0
636	Contractual Services - Other	190	0	0
641	Rental of Building/Real Property	57	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	1,120	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	202	0	0
658	Insurance - Workmans's Comp	173 (5)	20	1
659	Insurance - Other	1	0	0
660	Advertising Expense	9	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	60	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	153	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,460	1,920	0
	Total Water Utility Expenses	<u>25,259</u>	<u>5,423</u>	<u>158</u>

SYSTEM NAME: Seminole / Dol Ray Manor

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,448	287	2,170	738	297	630
603	0	0	0	0	0	0
604	1,104	58	440	150	59	5
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	980	XXXXXXXX	0	XXXXXXXX	1	28
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	246	0	0	0	0	0
620	54	1,196	38	1,942	35	63
631	0	0	0	0	0	8
632	0	0	0	0	0	28
633	0	0	0	0	0	166
634	0	0	0	0	0	0
635	1,015	0	0	0	3	0
636	0	62	0	0		128
641	0	0	0	0	10	47
642	0	0	0	0	1	3
650	0	0	1,004	0	1	115
656	0	0	0	0	0	0
657	0	0	0	0	0	202
658	79	4	31	11	4	23
659	0	0	0	0	0	1
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	9
666	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	60
668						
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	153	0
675	0	0	0	0	237	304
	<u>8,926</u>	<u>1,608</u>	<u>3,683</u>	<u>2,840</u>	<u>801</u>	<u>1,820</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	315,370
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	125,077
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	32,448
252	Advances for Construction	F-20	0
	Subtotal		157,845
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	30,346
	Subtotal		188,191
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	26,000
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(17,873)
	Working Capital Allowance (3)		6,540
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(10,627)
	Regulatory Assets		12,362
	Cwip		3,289
	WATER RATE BASE		207,882
	WATER OPERATING INCOME	W-3	28,493
	ACHIEVED RATE OF RETURN		<u>13.71%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Druid Hills

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	102,064
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>102,064</u>
401	Operating Expenses	W-10(a)	47,372
403	Depreciation Expense	W-6(a)	11,595
	Less: Amortization Of CIAC	W-8(a)	1,104
Net Depreciation Expense			<u>10,491</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	650
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		4,593
408.11	Property Taxes		303
408.12	Payroll Taxes		1,633
408.13	Other Taxes and Licenses		115
Total Taxes Other Than Income			6,644
409.1	Income Taxes		8,391
410.1	Deferred Federal Income Taxes		57
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(34)
Utility Operating Expenses			73,571
Utility Operating Income			28,493
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>28,493</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Seminole / Druid Hills

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	547	0	0	547
303	Land and Land Rights	4,395	(39)	0	4,355
304	Structures and Improvements	15,099	(162)	(327)	14,610
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,837	0	0	3,837
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	30,583	0	0	30,583
*311	Pumping Equipment	30,115	0	0	30,115
320	Water Treatment Equipment	4,822	0	0	4,822
330	Distribution Reservoirs and Standpipes	111,605	0	0	111,605
331	Transmission and Distribution Mains	62,689	0	0	62,689
333	Services	11,934	0	0	11,934
334	Meters and Meter Installations	14,833	469	351	15,653
335	Hydrants	2,949	0	0	2,949
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	10,788	10,516	(10,788)	10,516
341	Transportation Equipment	1,856	1,837	(1,856)	1,837
342	Stores Equipment	124	117	(124)	117
343	Tools, Shop and Garage Equip.	1,697	1,608	(1,697)	1,608
344	Laboratory Equipment	452	454	(452)	454
345	Power Operated Equipment	2,085	2,014	(2,085)	2,014
346	Communication Equipment	4,503	4,382	(4,503)	4,382
347	Miscellaneous Equipment	770	742	(770)	742
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	315,681	21,939	(22,250)	315,370

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	547	547	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	4,355	XXXXXX	3,690	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	14,610	XXXXXX	0	8,182	XXXXXX	6,428
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,837	XXXXXX	3,837	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	30,583	XXXXXX	30,583	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	30,115	XXXXXX	26,361	546	3,208	XXXXXX
320	Water Treatment Equipment	4,822	XXXXXX	XXXXXX	4,822	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	111,605	XXXXXX	XXXXXX	XXXXXX	111,605	XXXXXX
331	Transmission and Distribution Mains	62,689	XXXXXX	XXXXXX	XXXXXX	62,689	XXXXXX
333	Services	11,934	XXXXXX	XXXXXX	XXXXXX	11,934	XXXXXX
334	Meters and Meter Installations	15,653	XXXXXX	XXXXXX	XXXXXX	15,653	XXXXXX
335	Hydrants	2,949	XXXXXX	XXXXXX	XXXXXX	2,949	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	0	0	0	XXXXXX
340	Office Furniture and Equip	10,516	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,516
341	Transportation Equipment	1,837	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,837
342	Stores Equipment	117	XXXXXX	XXXXXX	XXXXXX	XXXXXX	117
343	Tools, Shop and Garage Equip.	1,608	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,608
344	Laboratory Equipment	454	XXXXXX	XXXXXX	XXXXXX	XXXXXX	454
345	Power Operated Equipment	2,014	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,014
346	Communication Equipment	4,382	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,382
347	Miscellaneous Equipment	742	XXXXXX	XXXXXX	XXXXXX	XXXXXX	742
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		315,370	547	64,471	13,550	208,038	28,764

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Druid Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Druid Hills

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	284	14	0	14
304	Structures and Improvements	(5,950)	399	0	399
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	2,975	128	0	128
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	16,440	1,530	0	1,530
311	Pumping Equipment	13,451	1,505	0	1,505
320	Water Treatment Equipment	754	219	0	219
330	Distribution Reservoirs and Standpipes	33,228	3,014	0	3,014
331	Transmission and Distribution Mains	29,425	1,461	0	1,461
333	Services	4,212	298	0	298
334	Meters and Meter Installations	4,987	763	0	763
335	Hydrants	490	65	0	65
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,426	1,389	7,141 (3)	8,530
341	Transportation Equipment	1,828	3	1,754 (3)	1,757
342	Stores Equipment	70	7	65 (3)	73
343	Tools, Shop and Garage Equip.	860	110	797 (3)	907
344	Laboratory Equipment	218	32	203 (3)	235
345	Power Operated Equipment	1,605	162	1,488 (3)	1,649
346	Communication Equipment	1,694	444	1,584 (3)	2,027
347	Miscellaneous Equipment	269	53	250 (3)	303
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	114,267	11,595	13,281	24,876

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Druid Hills

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	298
304	Structures and Improvements	7 (4)	0	(7)	(3)	(5,552)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	3,103
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	17,970
311	Pumping Equipment	0	0	0	0	14,956
320	Water Treatment Equipment	0	0	0	0	973
330	Distribution Reservoirs and Standpipes	0	0	0	0	36,242
331	Transmission and Distribution Mains	0	0	0	0	30,886
333	Services	0	0	0	0	4,510
334	Meters and Meter Installations	(351)	0	0	(351)	6,101
335	Hydrants	0	0	0	0	555
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	723 (4)	0	7,168 (3)	7,892	8,064
341	Transportation Equipment	21 (4)	0	1,768 (3)	1,790	1,796
342	Stores Equipment	0 (4)	0	70 (3)	70	73
343	Tools, Shop and Garage Equip.	4 (4)	0	860 (3)	864	903
344	Laboratory Equipment	29 (4)	0	217 (3)	246	207
345	Power Operated Equipment	0 (4)	0	1,605 (3)	1,605	1,649
346	Communication Equipment	2 (4)	0	1,681 (3)	1,683	2,039
347	Miscellaneous Equipment	0 (4)	0	269 (3)	269	304
348	Other Tangible Plant	0 (4)	0	0 (3)	0	0
	Total Water Plant Accumulated Depreciation	435	0	13,632	14,067	125,077

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Druid Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		32,358
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	90
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>90</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>32,448</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Druid Hills

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	1	90	90
Total Credits			<u>90</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	29,242
Debits during year:	
Accruals charge to Account 272	1,104
Other debits (specify):	
Total Debits	<u>1,104</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>30,346</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Seminole / Druid Hills

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Druid Hills

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	247	241	100,062
461.2	Metered Sales to Commercial Customer	0	1	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	1	1	325
462	Total Metered Sales	<u>248</u>	<u>243</u>	<u>100,387</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	2	542
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>250</u>	<u>245</u>	<u>100,929</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			(15)
471	Miscellaneous Service Revenues			875
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			275
Total Other Water Revenues				
				<u>1,135</u>
Total Water Operating Revenues				
				<u><u>102,064</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Druid Hills

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	16,413	2,224	461
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,798 (5)	451	93
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	6,100	5,975	0
616	Fuel for Power Purchased	254	254	X X X X X X
618	Chemicals	664	0	X X X X X X
620	Materials and Supplies	7,471	0	1,128
631	Contractual Services - Eng.	35	0	0
632	Contractual Services - Acct.	120	0	0
633	Contractual Services - Legal	707	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,190	0	0
636	Contractual Services - Other	760	0	0
641	Rental of Building/Real Property	241	0	0
642	Rental of Equipment	14	0	0
650	Transportation Expenses	2,876	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	862	0	0
658	Insurance - Workmans's Comp	295 (5)	32	7
659	Insurance - Other	3	0	0
660	Advertising Expense	39	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	255	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	652	X X X X X X	X X X X X X
675	Miscellaneous Expenses	5,621	3,321	0
	Total Water Utility Expenses	<u>47,372</u>	<u>12,257</u>	<u>1,689</u>

SYSTEM NAME: Seminole / Druid Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,966	931	1,333	1,551	1,266	2,681
603	0	0	0	0	0	0
604	1,209	189	270	314	252	20
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	4	121
616	0	XXXXXX	0	XXXXXX	0	0
618	664	0	0	0	0	0
620	0	3,100	504	2,320	150	269
631	0	0	0	0	0	35
632	0	0	0	0	0	120
633	0	0	0	0	0	707
634	0	0	0	0	0	0
635	1,177	0	0	0	13	0
636	0	215	0	0	0	545
641	0	0	0	0	41	201
642	0	0	0	0	3	11
650	0	0	2,381	0	6	489
656	0	0	0	0	0	0
657	0	0	0	0	0	862
658	86	13	19	22	18	97
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	39
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	255
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	652	0
675	0	0	0	0	1,007	1,293
	<u>9,102</u>	<u>4,448</u>	<u>4,507</u>	<u>4,208</u>	<u>3,412</u>	<u>7,749</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	562,242
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	133,159
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,851
252	Advances for Construction	F-20	0
	Subtotal		424,232
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,756
	Subtotal		426,988
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,097
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(19,960)
	Regulatory Assets		6,876
	Cwip		2,258
	WATER RATE BASE		419,259
	WATER OPERATING INCOME	W-3	(4,835)
	ACHIEVED RATE OF RETURN		<u>(1.15%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / East Lake Harris Estates

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	39,915
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>39,915</u>
401	Operating Expenses	W-10(a)	22,435
403	Depreciation Expense	W-6(a)	19,484
	Less: Amortization Of CIAC	W-8(a)	188
Net Depreciation Expense			<u>19,296</u>
406	Amortization of Utilitiy Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,796
408.11	Property Taxes		7,499
408.12	Payroll Taxes		881
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			10,176
409.1	Income Taxes		(6,991)
410.1	Deferred Federal Income Taxes		(104)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(61)
Utility Operating Expenses			44,750
Utility Operating Income			(4,835)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(4,835)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Lake / East Lake Harris Estates

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	438	0	0	438
303	Land and Land Rights	3,559	(22)	0	3,537
304	Structures and Improvements	20,783	(56)	(229)	20,499
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,900	0	0	3,900
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	20,201	0	0	20,201
310	Power Generation Equipment	125,583	0	0	125,583
311	Pumping Equipment	40,282	0	0	40,282
320	Water Treatment Equipment	4,034	0	0	4,034
330	Distribution Reservoirs and Standpipes	36,035	0	0	36,035
331	Transmission and Distribution Mains	199,838	0	0	199,838
333	Services	84,428	0	0	84,428
334	Meters and Meter Installations	8,103	99	86	8,288
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	7,465	7,365	(7,465)	7,365
341	Transportation Equipment	1,284	1,287	(1,284)	1,287
342	Stores Equipment	86	82	(86)	82
343	Tools, Shop and Garage Equip.	1,174	1,127	(1,174)	1,127
344	Laboratory Equipment	313	318	(313)	318
345	Power Operated Equipment	1,442	1,410	(1,442)	1,410
346	Communication Equipment	3,116	3,069	(3,116)	3,069
347	Miscellaneous Equipment	533	520	(533)	520
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	562,597	15,200	(15,556)	562,242

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	438	438	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,537	XXXXXX	0	3,071	0	466
304	Structures and Improvements	20,499	XXXXXX	0	15,997	0	4,502
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,900	XXXXXX	3,900	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	20,201	XXXXXX	20,201	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	125,583	XXXXXX	125,583	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	40,282	XXXXXX	37,026	3,256	0	XXXXXX
320	Water Treatment Equipment	4,034	XXXXXX	XXXXXX	4,034	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	36,035	XXXXXX	XXXXXX	XXXXXX	36,035	XXXXXX
331	Transmission and Distribution Mains	199,838	XXXXXX	XXXXXX	XXXXXX	199,838	XXXXXX
333	Services	84,428	XXXXXX	XXXXXX	XXXXXX	84,428	XXXXXX
334	Meters and Meter Installations	8,288	XXXXXX	XXXXXX	XXXXXX	8,288	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	7,365	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,365
341	Transportation Equipment	1,287	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,287
342	Stores Equipment	82	XXXXXX	XXXXXX	XXXXXX	XXXXXX	82
343	Tools, Shop and Garage Equip.	1,127	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,127
344	Laboratory Equipment	318	XXXXXX	XXXXXX	XXXXXX	XXXXXX	318
345	Power Operated Equipment	1,410	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,410
346	Communication Equipment	3,069	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,069
347	Miscellaneous Equipment	520	XXXXXX	XXXXXX	XXXXXX	XXXXXX	520
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		562,242	438	186,710	26,358	328,589	20,147

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / East Lake Harris Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / East Lake Harris Estates

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	193	11	0	11
304	Structures and Improvements	3,838	597	0	597
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	1,150	130	0	130
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,152	578	0	578
310	Power Generation Equipment	37,675	6,279	0	6,279
311	Pumping Equipment	14,238	2,015	0	2,015
320	Water Treatment Equipment	(43)	183	0	183
330	Distribution Reservoirs and Standpipes	(9,643)	973	0	973
331	Transmission and Distribution Mains	36,244	4,656	0	4,656
333	Services	12,231	2,111	0	2,111
334	Meters and Meter Installations	5,564	410	0	410
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,139	973	5,001 (3)	5,974
341	Transportation Equipment	1,265	2	1,229 (3)	1,231
342	Stores Equipment	49	5	46 (3)	51
343	Tools, Shop and Garage Equip.	595	77	558 (3)	635
344	Laboratory Equipment	151	22	142 (3)	165
345	Power Operated Equipment	1,111	113	1,042 (3)	1,155
346	Communication Equipment	1,172	311	1,109 (3)	1,420
347	Miscellaneous Equipment	186	37	175 (3)	212
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	114,267	19,484	9,302	28,786

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / East Lake Harris Estates

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	204
304	Structures and Improvements	5 (4)	0	(5)	(3)	4,435
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,280
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	3,730
310	Power Generation Equipment	0	0	0	0	43,954
311	Pumping Equipment	0	0	0	0	16,253
320	Water Treatment Equipment	0	0	0	0	140
330	Distribution Reservoirs and Standpipes	0	0	0	0	(8,670)
331	Transmission and Distribution Mains	0	0	0	0	40,900
333	Services	0	0	0	0	14,342
334	Meters and Meter Installations	(86)	0	0	(86)	6,060
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	507 (4)	0	4,958	(3)	5,648
341	Transportation Equipment	15 (4)	0	1,223	(3)	1,258
342	Stores Equipment	0 (4)	0	49	(3)	51
343	Tools, Shop and Garage Equip.	3 (4)	0	595	(3)	633
344	Laboratory Equipment	20 (4)	0	150	(3)	145
345	Power Operated Equipment	0 (4)	0	1,111	(3)	1,155
346	Communication Equipment	1 (4)	0	1,163	(3)	1,428
347	Miscellaneous Equipment	0 (4)	0	186	(3)	213
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Plant Accumulated Depreciation	464	0	9,430	9,895	133,159

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / East Lake Harris Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,851
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>4,851</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / East Lake Harris Estates

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,568
Debits during year:	
Accruals charge to Account 272	188
Other debits (specify):	
Total Debits	<u>188</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>2,756</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / East Lake Harris Estates

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / East Lake Harris Estates

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	173	171	39,359
461.2	Metered Sales to Commercial Customer	1	1	156
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>174</u>	<u>172</u>	<u>39,515</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>174</u>	<u>172</u>	<u>39,515</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			340
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			60
Total Other Water Revenues				
				<u>400</u>
Total Water Operating Revenues				
				<u><u>39,915</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / East Lake Harris Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,490	629	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,553 (5)	127	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,053	965	0
616	Fuel for Power Purchased	135	135	X X X X X X
618	Chemicals	333	0	X X X X X X
620	Materials and Supplies	475	0	0
631	Contractual Services - Eng.	24	0	0
632	Contractual Services - Acct.	84	0	0
633	Contractual Services - Legal	495	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	892	0	0
636	Contractual Services - Other	610	0	0
641	Rental of Building/Real Property	169	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	3,003	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	603	0	0
658	Insurance - Workmans's Comp	178 (5)	9	0
659	Insurance - Other	2	0	0
660	Advertising Expense	27	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	179	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	457	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,662	1,051	0
	Total Water Utility Expenses	<u>22,435</u>	<u>2,917</u>	<u>0</u>

SYSTEM NAME: Lake / East Lake Harris Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,259	121	1,345	371	887	1,878
603	0	0	0	0	0	0
604	863	25	273	75	176	14
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	85
616	0	XXXXXX	0	XXXXXX	0	0
618	333	0	0	0	0	0
620	0	122	5	54	105	188
631	0	0	0	0	0	24
632	0	0	0	0	0	84
633	0	0	0	0	0	495
634	0	0	0	0	0	0
635	883	0	0	0	9	0
636	0	228	0	0	0	382
641	0	0	0	0	28	141
642	0	0	0	0	2	8
650	0	0	2,656	0	4	343
656	0	0	0	0	0	0
657	0	0	0	0	0	603
658	62	2	19	5	13	68
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	27
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	179
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	457	0
675	0	0	0	0	705	906
	<u>6,400</u>	<u>497</u>	<u>4,298</u>	<u>506</u>	<u>2,389</u>	<u>5,428</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	240,186
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	62,739
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	17,850
252	Advances for Construction	F-20	0
	Subtotal		159,598
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	7,425
	Subtotal		167,023
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		8,685
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(6,466)
	Regulatory Assets		7,070
	Cwip		2,369
	WATER RATE BASE		178,680
	WATER OPERATING INCOME	W-3	(6,093)
	ACHIEVED RATE OF RETURN		<u>(3.41%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	63,505
469	Less: Guaranteed Revenue and AFPI	W-9	450
Net Operating Revenues			<u>63,055</u>
401	Operating Expenses	W-10(a)	62,910
403	Depreciation Expense	W-6(a)	7,050
	Less: Amortization Of CIAC	W-8(a)	602
Net Depreciation Expense			<u>6,448</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,858
408.11	Property Taxes		132
408.12	Payroll Taxes		712
408.13	Other Taxes and Licenses		10
Total Taxes Other Than Income			<u>3,712</u>
409.1	Income Taxes		(4,336)
410.1	Deferred Federal Income Taxes		441
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(26)
Utility Operating Expenses			<u>69,148</u>
Utility Operating Income			<u>(6,093)</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	450
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(5,643)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Seminole / Fern Park

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,343	0	0	1,343
303	Land and Land Rights	3,829	(22)	0	3,806
304	Structures and Improvements	4,952	(57)	(237)	4,658
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	167,572	0	0	167,572
333	Services	36,786	0	0	36,786
334	Meters and Meter Installations	8,919	596	433	9,948
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	368	0	0	368
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	7,724	7,621	(7,724)	7,621
341	Transportation Equipment	1,329	1,332	(1,329)	1,332
342	Stores Equipment	89	85	(89)	85
343	Tools, Shop and Garage Equip.	1,215	1,166	(1,215)	1,166
344	Laboratory Equipment	323	329	(323)	329
345	Power Operated Equipment	1,493	1,459	(1,493)	1,459
346	Communication Equipment	3,224	3,176	(3,224)	3,176
347	Miscellaneous Equipment	551	538	(551)	538
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	239,717	16,222	(15,752)	240,186

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,343	1,343	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,806	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	4,658	XXXXXX	0	3,324	0	4,658
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	167,572	XXXXXX	XXXXXX	XXXXXX	167,572	XXXXXX
333	Services	36,786	XXXXXX	XXXXXX	XXXXXX	36,786	XXXXXX
334	Meters and Meter Installations	9,948	XXXXXX	XXXXXX	XXXXXX	9,948	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	368	XXXXXX	XXXXXX	XXXXXX	368	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	7,621	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,621
341	Transportation Equipment	1,332	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,332
342	Stores Equipment	85	XXXXXX	XXXXXX	XXXXXX	XXXXXX	85
343	Tools, Shop and Garage Equip.	1,166	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,166
344	Laboratory Equipment	329	XXXXXX	XXXXXX	XXXXXX	XXXXXX	329
345	Power Operated Equipment	1,459	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,459
346	Communication Equipment	3,176	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,176
347	Miscellaneous Equipment	538	XXXXXX	XXXXXX	XXXXXX	XXXXXX	538
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		240,186	1,343	0	3,324	214,674	20,845

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Fern Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Fern Park

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	771	34	0	34
304	Structures and Improvements	588	116	0	116
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	32,108	3,905	0	3,905
333	Services	8,637	920	0	920
334	Meters and Meter Installations	3,846	472	0	472
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	4	9	0	9
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,317	1,006	5,175 (3)	6,181
341	Transportation Equipment	1,309	2	1,271 (3)	1,273
342	Stores Equipment	50	5	47 (3)	53
343	Tools, Shop and Garage Equip.	616	80	577 (3)	657
344	Laboratory Equipment	156	23	147 (3)	170
345	Power Operated Equipment	1,149	117	1,078 (3)	1,195
346	Communication Equipment	1,213	322	1,148 (3)	1,469
347	Miscellaneous Equipment	193	39	181 (3)	220
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	55,957	7,050	9,625	16,675

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Fern Park

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	805
304	Structures and Improvements	5 (4)	0	(5)	(3)	704
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	0
333	Services	0	0	0	0	36,013
334	Meters and Meter Installations	(433)	0	0	(433)	9,557
335	Hydrants	0	0	0	0	4,751
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	13
340	Office Furniture and Equip	524 (4)	0	0	0	0
341	Transportation Equipment	15 (4)	0	5,130	(3)	5,844
342	Stores Equipment	0 (4)	0	1,266	(3)	1,301
343	Tools, Shop and Garage Equip.	3 (4)	0	50	(3)	53
344	Laboratory Equipment	21 (4)	0	616	(3)	655
345	Power Operated Equipment	0 (4)	0	155	(3)	150
346	Communication Equipment	1 (4)	0	1,149	(3)	1,195
347	Miscellaneous Equipment	0 (4)	0	1,203	(3)	1,477
348	Other Tangible Plant	0 (4)	0	193	(3)	220
	Total Water Plant Accumulated Depreciation	137	0	9,757	9,894	62,739

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Fern Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		15,993
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,857
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,857</u>
Less debits charged during the year (All debits charged during the year must be explained below)		(1)
Total Contributions in Aid of Construction		<u>17,850</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Fern Park

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	1,857 AVERAGE	1,857
Total Credits			<u>1,857</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	6,823
Debits during year: Accruals charge to Account 272 Other debits (specify):	602
Total Debits	<u>602</u>
Credits during year (specify):	<u> </u>
Total Credits	* <u>0</u>
Balance end of year	<u>7,425</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Fern Park

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Fern Park

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	162	167	53,890
461.2	Metered Sales to Commercial Customer	14	13	7,639
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>176</u>	<u>180</u>	<u>61,529</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>176</u>	<u>180</u>	<u>61,529</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			450
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,535
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(9)
Total Other Water Revenues				
				<u>1,976</u>
Total Water Operating Revenues				
				<u><u>63,505</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Fern Park

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,298	1,804	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,299 (5)	366	0
610	Purchased Water	42,051	42,051	X X X X X X
615	Purchased Power	243	152	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	1,488	0	54
631	Contractual Services - Eng.	25	0	0
632	Contractual Services - Acct.	87	0	0
633	Contractual Services - Legal	513	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,039	0	0
636	Contractual Services - Other	588	0	0
641	Rental of Building/Real Property	175	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	2,584	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	624	0	0
658	Insurance - Workmans's Comp	162 (5)	26	0
659	Insurance - Other	2	0	0
660	Advertising Expense	28	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	185	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	473	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,035	1,368	0
	Total Water Utility Expenses	<u>62,910</u>	<u>45,767</u>	<u>54</u>

SYSTEM NAME: Seminole / Fern Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,248	(62)	248	200	917	1,943
603	0	0	0	0	0	0
604	658	(13)	50	41	182	14
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	88
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	294	186	650	109	195
631	0	0	0	0	0	25
632	0	0	0	0	0	87
633	0	0	0	0	0	513
634	0	0	0	0	0	0
635	1,030	0	0	0	9	0
636	0	192	0	0	0	395
641	0	0	0	0	29	146
642	0	0	0	0	2	8
650	0	0	2,225	0	5	354
656	0	0	0	0	0	0
657	0	0	0	0	0	624
658	47	(1)	4	3	13	71
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	28
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	185
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	473	0
675	0	0	0	0	730	937
	<u>4,983</u>	<u>411</u>	<u>2,713</u>	<u>893</u>	<u>2,472</u>	<u>5,616</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Fern Terrace

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	116,316
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	42,950
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	10,115
252	Advances for Construction	F-20	0
	Subtotal		63,251
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,153
	Subtotal		67,404
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,865
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(2,303)
	Regulatory Assets		4,828
	Cwip		1,605
	WATER RATE BASE		74,399
	WATER OPERATING INCOME	W-3	14,994
	ACHIEVED RATE OF RETURN		<u>20.15%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Fern Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	49,587
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>49,587</u>
401	Operating Expenses	W-10(a)	20,753
403	Depreciation Expense	W-6(a)	4,500
	Less: Amortization Of CIAC	W-8(a)	356
Net Depreciation Expense			<u>4,144</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,231
408.11	Property Taxes		1,334
408.12	Payroll Taxes		748
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,313
409.1	Income Taxes		4,987
410.1	Deferred Federal Income Taxes		409
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(12)
Utility Operating Expenses			34,593
Utility Operating Income			14,994
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>14,994</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Lake / Fern Terrace

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	744	0	0	744
303	Land and Land Rights	2,745	(21)	0	2,724
304	Structures and Improvements	9,110	(95)	(163)	8,853
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	0	2,500
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	16,257	0	0	16,257
*311	Pumping Equipment	8,113	0	0	8,113
320	Water Treatment Equipment	3,253	0	0	3,253
330	Distribution Reservoirs and Standpipes	46,087	0	0	46,087
331	Transmission and Distribution Mains	8,938	0	0	8,938
333	Services	1,928	0	0	1,928
334	Meters and Meter Installations	5,819	164	144	6,127
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,394	5,237	(5,394)	5,237
341	Transportation Equipment	928	915	(928)	915
342	Stores Equipment	62	58	(62)	58
343	Tools, Shop and Garage Equip.	849	801	(849)	801
344	Laboratory Equipment	226	226	(226)	226
345	Power Operated Equipment	1,042	1,003	(1,042)	1,003
346	Communication Equipment	2,252	2,182	(2,252)	2,182
347	Miscellaneous Equipment	385	370	(385)	370
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	116,632	10,840	(11,156)	116,316

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
			.1	.2	.3	.4	.5
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	744	744	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,724	XXXXXX	0	2,393	0	331
304	Structures and Improvements	8,853	XXXXXX	0	5,652	0	3,201
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,500	XXXXXX	2,500	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	16,257	XXXXXX	16,257	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	8,113	XXXXXX	6,999	1,114	XXXXXX	XXXXXX
320	Water Treatment Equipment	3,253	XXXXXX	XXXXXX	3,253	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	46,087	XXXXXX	XXXXXX	XXXXXX	46,087	XXXXXX
331	Transmission and Distribution Mains	8,938	XXXXXX	XXXXXX	XXXXXX	8,938	XXXXXX
333	Services	1,928	XXXXXX	XXXXXX	XXXXXX	1,928	XXXXXX
334	Meters and Meter Installations	6,127	XXXXXX	XXXXXX	XXXXXX	6,127	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	5,237	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,237
341	Transportation Equipment	915	XXXXXX	XXXXXX	XXXXXX	XXXXXX	915
342	Stores Equipment	58	XXXXXX	XXXXXX	XXXXXX	XXXXXX	58
343	Tools, Shop and Garage Equip.	801	XXXXXX	XXXXXX	XXXXXX	XXXXXX	801
344	Laboratory Equipment	226	XXXXXX	XXXXXX	XXXXXX	XXXXXX	226
345	Power Operated Equipment	1,003	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,003
346	Communication Equipment	2,182	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,182
347	Miscellaneous Equipment	370	XXXXXX	XXXXXX	XXXXXX	XXXXXX	370
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	116,316	744	25,756	12,412	63,080	14,324

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Fern Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Fern Terrace

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	264	19	0	19
304	Structures and Improvements	6,000	135	0	135
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	955	83	0	83
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	5,569	813	0	813
311	Pumping Equipment	1,491	406	0	406
320	Water Treatment Equipment	1,652	149	0	149
330	Distribution Reservoirs and Standpipes	9,354	1,244	0	1,244
331	Transmission and Distribution Mains	5,047	208	0	208
333	Services	1,153	49	0	49
334	Meters and Meter Installations	429	298	0	298
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,713	692	3,556	4,248
341	Transportation Equipment	914	1	873	875
342	Stores Equipment	35	4	32	36
343	Tools, Shop and Garage Equip.	430	55	397	452
344	Laboratory Equipment	109	16	101	117
345	Power Operated Equipment	803	81	741	821
346	Communication Equipment	847	221	789	1,009
347	Miscellaneous Equipment	135	27	124	151
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	38,900	4,500	6,614	11,114

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Fern Terrace

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	283
304	Structures and Improvements	4 (4)	0	(3)	(3)	6,136
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,038
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	6,382
311	Pumping Equipment	0	0	0	0	1,897
320	Water Treatment Equipment	0	0	0	0	1,801
330	Distribution Reservoirs and Standpipes	0	0	0	0	10,598
331	Transmission and Distribution Mains	0	0	0	0	5,255
333	Services	0	0	0	0	1,202
334	Meters and Meter Installations	(144)	0	0	(144)	871
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	360 (4)	0	0	0	4,016
341	Transportation Equipment	10 (4)	0	3,585	3,945	894
342	Stores Equipment	0 (4)	0	884 (3)	895	36
343	Tools, Shop and Garage Equip.	2 (4)	0	35 (3)	35	450
344	Laboratory Equipment	14 (4)	0	430 (3)	432	103
345	Power Operated Equipment	0 (4)	0	108 (3)	123	803
346	Communication Equipment	1 (4)	0	803 (3)	803	841
347	Miscellaneous Equipment	0 (4)	0	840 (3)	841	1,015
348	Other Tangible Plant	0 (4)	0	135 (3)	135	151
		0 (4)	0	0 (3)	0	0
	Total Water Plant Accumulated Depreciation	248	0	6,816	7,064	42,950

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Fern Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		9,972
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	143
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>143</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>10,115</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Fern Terrace

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	#DIV/0! AVERAGE	143
Total Credits			<u>143</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	3,797
Debits during year: Accruals charge to Account 272 Other debits (specify):	356
Total Debits	<u>356</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u><u>4,153</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Fern Terrace

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Fern Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	125	119	48,529
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>125</u>	<u>119</u>	<u>48,529</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>125</u>	<u>119</u>	<u>48,529</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			535
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			523
Total Other Water Revenues				
				<u>1,058</u>
Total Water Operating Revenues				
				<u><u>49,587</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Fern Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,677	388	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,293 (5)	79	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,268	2,206	0
616	Fuel for Power Purchased	355	355	X X X X X X
618	Chemicals	250	0	X X X X X X
620	Materials and Supplies	1,635	0	690
631	Contractual Services - Eng.	17	0	0
632	Contractual Services - Acct.	60	0	0
633	Contractual Services - Legal	352	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,103	0	0
636	Contractual Services - Other	274	0	0
641	Rental of Building/Real Property	120	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	2,122	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	429	0	0
658	Insurance - Workmans's Comp	140 (5)	6	0
659	Insurance - Other	2	0	0
660	Advertising Expense	19	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	127	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	325	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,179	1,033	0
	Total Water Utility Expenses	<u>20,753</u>	<u>4,066</u>	<u>690</u>

SYSTEM NAME: Lake / Fern Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,227	0	1,188	908	630	1,335
603	0	0	0	0	0	0
604	654	0	241	184	125	10
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	60
616	0	XXXXXX	0	XXXXXX	0	0
618	250	0	0	0	0	0
620	0	554	71	111	75	134
631	0	0	0	0	0	17
632	0	0	0	0	0	60
633	0	0	0	0	0	352
634	0	0	0	0	0	0
635	1,097	0	0	0	6	0
636	0	2	0	0	0	272
641	0	0	0	0	20	100
642	0	0	0	0	1	5
650	0	0	1,875	0	3	244
656	0	0	0	0	0	0
657	0	0	0	0	0	429
658	47	0	17	13	9	48
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	19
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	127
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	325	0
675	0	0	0	0	502	644
	<u>5,275</u>	<u>556</u>	<u>3,392</u>	<u>1,216</u>	<u>1,699</u>	<u>3,859</u>

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fisherman's Haven

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	32,893
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>32,893</u>
401	Operating Expenses	W-10(a)	42,319
403	Depreciation Expense	W-6(a)	3,510
	Less: Amortization Of CIAC	W-8(a)	1,025
Net Depreciation Expense			<u>2,485</u>
406	Amortization of Utilty Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,480
408.11	Property Taxes		812
408.12	Payroll Taxes		2,416
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,708
409.1	Income Taxes		(5,396)
410.1	Deferred Federal Income Taxes		13
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(11)
Utility Operating Expenses			44,119
Utility Operating Income			(11,226)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(11,226)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Martin / Fisherman's Haven

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,335	0	0	3,335
303	Land and Land Rights	1,125	(21)	0	1,105
304	Structures and Improvements	10,237	(73)	(188)	9,976
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,523	0	0	4,523
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	7,235	1,755	(2,919)	6,071
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	29,297	0	0	29,297
331	Transmission and Distribution Mains	13,977	0	0	13,977
333	Services	9,617	0	0	9,617
334	Meters and Meter Installations	6,462	262	230	6,954
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,171	6,046	(6,171)	6,046
341	Transportation Equipment	1,062	1,056	(1,062)	1,056
342	Stores Equipment	71	67	(71)	67
343	Tools, Shop and Garage Equip.	971	925	(971)	925
344	Laboratory Equipment	258	261	(258)	261
345	Power Operated Equipment	1,192	1,158	(1,192)	1,158
346	Communication Equipment	2,576	2,519	(2,576)	2,519
347	Miscellaneous Equipment	440	427	(440)	427
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	98,549	14,382	(15,617)	97,314

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	3,335	3,335	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,105	XXXXXX	722	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	9,976	XXXXXX	0	6,281	0	3,695
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	4,523	XXXXXX	4,523	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	6,071	XXXXXX	5,321	750	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	29,297	XXXXXX	XXXXXX	XXXXXX	29,297	XXXXXX
331	Transmission and Distribution Mains	13,977	XXXXXX	XXXXXX	XXXXXX	13,977	XXXXXX
333	Services	9,617	XXXXXX	XXXXXX	XXXXXX	9,617	XXXXXX
334	Meters and Meter Installations	6,954	XXXXXX	XXXXXX	XXXXXX	6,954	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	6,046	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,046
341	Transportation Equipment	1,056	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,056
342	Stores Equipment	67	XXXXXX	XXXXXX	XXXXXX	XXXXXX	67
343	Tools, Shop and Garage Equip.	925	XXXXXX	XXXXXX	XXXXXX	XXXXXX	925
344	Laboratory Equipment	261	XXXXXX	XXXXXX	XXXXXX	XXXXXX	261
345	Power Operated Equipment	1,158	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,158
346	Communication Equipment	2,519	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,519
347	Miscellaneous Equipment	427	XXXXXX	XXXXXX	XXXXXX	XXXXXX	427
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		97,314	3,335	10,566	7,031	59,845	16,537

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fisherman's Haven

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fisherman's Haven

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,962	83	0	83
304	Structures and Improvements	2,308	280	0	280
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	2,039	151	0	151
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	6,829	39	0	39
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,009	791	0	791
331	Transmission and Distribution Mains	4,509	325	0	325
333	Services	2,647	241	0	241
334	Meters and Meter Installations	(7,322)	336	0	336
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,248	798	4,105 (3)	4,904
341	Transportation Equipment	1,046	2	1,008 (3)	1,010
342	Stores Equipment	40	4	37 (3)	42
343	Tools, Shop and Garage Equip.	492	63	458 (3)	521
344	Laboratory Equipment	125	18	117 (3)	135
345	Power Operated Equipment	918	93	855 (3)	948
346	Communication Equipment	969	255	910 (3)	1,165
347	Miscellaneous Equipment	154	31	144 (3)	174
348	Other Tangible Plant	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		22,972	3,510	7,635	11,145

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fisherman's Haven

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	2,045
304	Structures and Improvements	4 (4)	0	(4)	(3)	2,587
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,190
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	2,919	0	0	2,919	3,949
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,800
331	Transmission and Distribution Mains	0	0	0	0	4,834
333	Services	0	0	0	0	2,888
334	Meters and Meter Installations	(230)	0	0	(230)	(6,756)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	416 (4)	0	4,099 (3)	(3)	4,636
341	Transportation Equipment	12 (4)	0	1,011 (3)	(3)	1,032
342	Stores Equipment	0 (4)	0	40 (3)	(3)	42
343	Tools, Shop and Garage Equip.	2 (4)	0	492 (3)	(3)	519
344	Laboratory Equipment	17 (4)	0	124 (3)	(3)	119
345	Power Operated Equipment	0 (4)	0	918 (3)	(3)	948
346	Communication Equipment	1 (4)	0	961 (3)	(3)	1,172
347	Miscellaneous Equipment	0 (4)	0	154 (3)	(3)	175
348	Other Tangible Plant	0 (4)	0	0 (3)	(3)	0
	Total Water Plant Accumulated Depreciation	3,140	0	7,796	10,937	23,181

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fisherman's Haven

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		30,041
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>30,041</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fisherman's Haven

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	19,991
Debits during year:	
Accruals charge to Account 272	1,025
Other debits (specify):	
Total Debits	<u>1,025</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>21,016</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fisherman's Haven

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fisherman's Haven

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	143	138	30,274
461.2	Metered Sales to Commercial Customer	2	1	401
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>145</u>	<u>139</u>	<u>30,675</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>145</u>	<u>139</u>	<u>30,675</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,110
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			108
Total Other Water Revenues				
				<u>2,218</u>
Total Water Operating Revenues				
				<u><u>32,893</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fisherman's Haven

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	20,712	318	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,895 (5)	64	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,859	1,787	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,686	0	X X X X X X
620	Materials and Supplies	1,544	0	0
631	Contractual Services - Eng.	20	0	0
632	Contractual Services - Acct.	69	0	0
633	Contractual Services - Legal	407	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,759	0	0
636	Contractual Services - Other	5,329	0	5,013
641	Rental of Building/Real Property	139	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	348	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	495	0	0
658	Insurance - Workmans's Comp	333 (5)	5	0
659	Insurance - Other	2	0	0
660	Advertising Expense	22	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	147	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	375	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,171	1,848	0
	Total Water Utility Expenses	<u>42,319</u>	<u>4,022</u>	<u>5,013</u>

SYSTEM NAME: Martin / Fisherman's Haven

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	8,833	2,648	3,454	3,190	728	1,542
603	0	0	0	0	0	0
604	1,790	537	700	647	145	11
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	70
616	0	XXXXXX	0	XXXXXX	0	0
618	1,686	0	0	0	0	0
620	291	308	681	23	86	155
631	0	0	0	0	0	20
632	0	0	0	0	0	69
633	0	0	0	0	0	407
634	0	0	0	0	0	0
635	1,752	0	0	0	7	0
636	0	2	0	0	0	314
641	0	0	0	0	23	115
642	0	0	0	0	2	6
650	0	0	63	0	4	281
656	0	0	0	0	0	0
657	0	0	0	0	0	495
658	128	38	50	46	10	56
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	22
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	147
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	375	0
675	0	0	0	0	579	743
	<u>14,480</u>	<u>3,533</u>	<u>4,948</u>	<u>3,906</u>	<u>1,961</u>	<u>4,455</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	312,270
	Less:		
	Nonused and Useful Plant (1)		2,865
108.1	Accumulated Depreciation	W-6(b)	4,668
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	125,657
252	Advances for Construction	F-20	0
	Subtotal		179,080
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	26,350
	Subtotal		205,430
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,967
	Unamortized Extraordinary Retirement		
	Deferred Taxes		3,854
	Regulatory Assets		3,711
	Cwip		2,088
	WATER RATE BASE		219,050
	WATER OPERATING INCOME	W-3	24,320
	ACHIEVED RATE OF RETURN		<u>11.10%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	81,960
469	Less: Guaranteed Revenue and AFPI	W-9	392
Net Operating Revenues			<u>81,568</u>
401	Operating Expenses	W-10(a)	28,738
403	Depreciation Expense	W-6(a)	11,770
	Less: Amortization Of CIAC	W-8(a)	3,492
Net Depreciation Expense			<u>8,278</u>
406	Amortization of Utilty Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		3,688
408.11	Property Taxes		3,710
408.12	Payroll Taxes		1,203
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>8,601</u>
409.1	Income Taxes		8,029
410.1	Deferred Federal Income Taxes		3,637
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(34)
Utility Operating Expenses			<u>57,248</u>
Utility Operating Income			<u>24,320</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	392
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>24,712</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Osceola / Fountains

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	875	0	0	875
303	Land and Land Rights	444	(3)	0	441
304	Structures and Improvements	24,849	115	(212)	24,752
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	29,603	0	0	29,603
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	85,742	0	0	85,742
311	Pumping Equipment	11,050	0	0	11,050
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	42,004	0	0	42,004
331	Transmission and Distribution Mains	77,261	0	0	77,261
333	Services	8,369	0	0	8,369
334	Meters and Meter Installations	7,284	351	0	7,635
335	Hydrants	10,500	0	0	10,500
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,645	6,812	(6,645)	6,812
341	Transportation Equipment	1,143	1,190	(1,143)	1,190
342	Stores Equipment	76	76	(76)	76
343	Tools, Shop and Garage Equip.	1,045	1,042	(1,045)	1,042
344	Laboratory Equipment	278	294	(278)	294
345	Power Operated Equipment	1,284	1,304	(1,284)	1,304
346	Communication Equipment	2,774	2,839	(2,774)	2,839
347	Miscellaneous Equipment	474	481	(474)	481
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	311,701	14,501	(13,932)	312,270

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	875	875	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	441	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	24,752	XXXXXX	0	20,588	0	4,164
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	29,603	XXXXXX	29,603	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	85,742	XXXXXX	85,742	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	11,050	XXXXXX	7,481	0	3,569	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	42,004	XXXXXX	XXXXXX	XXXXXX	42,004	XXXXXX
331	Transmission and Distribution Mains	77,261	XXXXXX	XXXXXX	XXXXXX	77,261	XXXXXX
333	Services	8,369	XXXXXX	XXXXXX	XXXXXX	8,369	XXXXXX
334	Meters and Meter Installations	7,635	XXXXXX	XXXXXX	XXXXXX	7,635	XXXXXX
335	Hydrants	10,500	XXXXXX	XXXXXX	XXXXXX	10,500	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	6,812	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,812
341	Transportation Equipment	1,190	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,190
342	Stores Equipment	76	XXXXXX	XXXXXX	XXXXXX	XXXXXX	76
343	Tools, Shop and Garage Equip.	1,042	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,042
344	Laboratory Equipment	294	XXXXXX	XXXXXX	XXXXXX	XXXXXX	294
345	Power Operated Equipment	1,304	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,304
346	Communication Equipment	2,839	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,839
347	Miscellaneous Equipment	481	XXXXXX	XXXXXX	XXXXXX	XXXXXX	481
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		312,270	875	122,826	20,588	149,338	18,633

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Fountains

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Osceola / Fountains

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	214	21	0	21
304	Structures and Improvements	(28,086)	748	0	748
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	(3,383)	986	0	986
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	2,703	4,288	0	4,288
311	Pumping Equipment	(12,471)	552	0	552
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	103	1,134	0	1,134
331	Transmission and Distribution Mains	20,571	1,800	0	1,800
333	Services	1,718	209	0	209
334	Meters and Meter Installations	755	373	0	373
335	Hydrants	2,461	234	0	234
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,575	900	4,626	5,525
341	Transportation Equipment	1,126	2	1,136	1,138
342	Stores Equipment	43	5	42	47
343	Tools, Shop and Garage Equip.	530	71	516	588
344	Laboratory Equipment	134	20	132	152
345	Power Operated Equipment	989	105	964	1,068
346	Communication Equipment	1,044	287	1,026	1,313
347	Miscellaneous Equipment	166	35	162	197
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	<u>(6,809)</u>	<u>11,770</u>	<u>8,603</u>	<u>20,373</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Fountains

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	235
304	Structures and Improvements	5 (4)	0	(4)	(3)	(27,339)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(2,397)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	6,991
311	Pumping Equipment	0	0	0	0	(11,919)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,237
331	Transmission and Distribution Mains	0	0	0	0	22,371
333	Services	0	0	0	0	1,927
334	Meters and Meter Installations	0	0	0	0	1,128
335	Hydrants	0	0	0	0	2,695
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	469 (4)	0	4,407 (3)	4,876 (3)	5,224
340	Office Furniture and Equip	14 (4)	0	1,087 (3)	1,101 (3)	1,163
341	Transportation Equipment	0 (4)	0	43 (3)	43 (3)	47
342	Stores Equipment	2 (4)	0	530 (3)	532 (3)	585
343	Tools, Shop and Garage Equip.	19 (4)	0	133 (3)	152 (3)	134
344	Laboratory Equipment	0 (4)	0	989 (3)	989 (3)	1,068
345	Power Operated Equipment	1 (4)	0	1,035 (3)	1,036 (3)	1,321
346	Communication Equipment	0 (4)	0	166 (3)	166 (3)	197
347	Miscellaneous Equipment	0 (4)	0	0 (3)	0 (3)	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	0
	Total Water Plant Accumulated Depreciation	509	0	8,386	8,896	4,668

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Fountains

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		123,738
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,919
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,919</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>125,657</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Fountains

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	7	274 AVERAGE	1,919
Total Credits			<u>1,919</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	22,858
Debits during year:	
Accruals charge to Account 272	3,492
Other debits (specify):	
Total Debits	<u>3,492</u>
Credits during year (specify):	
Total Credits	* <u>0</u>
Balance end of year	<u>26,350</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Fountains

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Fountains

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	155	158	79,074
461.2	Metered Sales to Commercial Customer	1	1	576
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>156</u>	<u>159</u>	<u>79,650</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>156</u>	<u>159</u>	<u>79,650</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			392
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,595
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			323
	Total Other Water Revenues			<u>2,310</u>
	Total Water Operating Revenues			<u><u>81,960</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Fountains

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,738	257	136
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,037 (5)	52	28
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,908	1,827	0
616	Fuel for Power Purchased	228	228	X X X X X X
618	Chemicals	1,464	0	X X X X X X
620	Materials and Supplies	1,907	0	1,401
631	Contractual Services - Eng.	23	0	0
632	Contractual Services - Acct.	78	0	0
633	Contractual Services - Legal	458	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,189	0	0
636	Contractual Services - Other	692	0	0
641	Rental of Building/Real Property	156	0	0
642	Rental of Equipment	9	0	0
650	Transportation Expenses	1,325	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	558	0	0
658	Insurance - Workmans's Comp	207 (5)	4	2
659	Insurance - Other	2	0	0
660	Advertising Expense	25	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	165	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	422	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,146	2,656	0
	Total Water Utility Expenses	<u>28,738</u>	<u>5,024</u>	<u>1,567</u>

SYSTEM NAME: Osceola / Fountains

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	7,396	604	490	298	820	1,737
603	0	0	0	0	0	0
604	1,499	122	99	60	163	13
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	78
616	0	XXXXXX	0	XXXXXX	0	0
618	1,464	0	0	0	0	0
620	0	224	10	0	97	174
631	0	0	0	0	0	23
632	0	0	0	0	0	78
633	0	0	0	0	0	458
634	0	0	0	0	0	0
635	1,181	0	0	0	8	0
636	0	339	0	0	0	353
641	0	0	0	0	26	130
642	0	0	0	0	2	7
650	0	0	1,004	0	4	317
656	0	0	0	0	0	0
657	0	0	0	0	0	558
658	107	9	7	4	12	63
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	25
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	165
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	422	0
675	0	0	0	0	652	838
	<u>11,647</u>	<u>1,298</u>	<u>1,610</u>	<u>363</u>	<u>2,210</u>	<u>5,019</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	773,446
	Less:		
	Nonused and Useful Plant (1)		162,643
108.1	Accumulated Depreciation	W-6(b)	254,872
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	110,012
252	Advances for Construction	F-20	0
	Subtotal		245,919
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	40,435
	Subtotal		286,354
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		9,232
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(26,231)
	Regulatory Assets		4,047
	Cwip		14,418
	WATER RATE BASE		287,820
	WATER OPERATING INCOME	W-3	(27,159)
	ACHIEVED RATE OF RETURN		<u>(9.44%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	61,830
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>61,830</u>
401	Operating Expenses	W-10(a)	66,871
403	Depreciation Expense	W-6(a)	26,159
	Less: Amortization Of CIAC	W-8(a)	3,722
Net Depreciation Expense			<u>22,437</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,782
408.11	Property Taxes		7,472
408.12	Payroll Taxes		3,162
408.13	Other Taxes and Licenses		13
Total Taxes Other Than Income			13,429
409.1	Income Taxes		(13,841)
410.1	Deferred Federal Income Taxes		176
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(85)
Utility Operating Expenses			88,989
Utility Operating Income			(27,159)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(27,159)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Martin / Fox Run

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	227	0	0	227
303	Land and Land Rights	3,307	(5)	0	3,302
304	Structures and Improvements	43,038	47	(148)	42,937
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	71,112	0	0	71,112
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	30,831	0	0	30,831
310	Power Generation Equipment	50,731	0	0	50,731
311	Pumping Equipment	40,013	1,145	(916)	40,242
320	Water Treatment Equipment	158,468	0	0	158,468
330	Distribution Reservoirs and Standpipes	162,776	0	0	162,776
331	Transmission and Distribution Mains	70,164	6,831	0	76,995
333	Services	12,508	0	0	12,508
334	Meters and Meter Installations	5,530	116	58	5,703
335	Hydrants	10,863	0	0	10,863
336	Backflow Prevention Devices	0	2,675	0	2,675
339	Other Plant and Misc Equipment	0	94,250	0	94,250
340	Office Furniture and Equip	4,703	4,768	(4,703)	4,768
341	Transportation Equipment	809	833	(809)	833
342	Stores Equipment	54	53	(54)	53
343	Tools, Shop and Garage Equip.	740	729	(740)	729
344	Laboratory Equipment	197	206	(197)	206
345	Power Operated Equipment	909	913	(909)	913
346	Communication Equipment	1,987	1,987	(1,963)	1,987
347	Miscellaneous Equipment	336	337	(336)	337
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	669,279	114,884	(10,718)	773,446

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	227	227	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,302	XXXXXX	3,000	0	XXXXXX	XXXXXX
304	Structures and Improvements	42,937	XXXXXX	0	40,022	0	302
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	71,112	XXXXXX	71,112	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	30,831	XXXXXX	30,831	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	50,731	XXXXXX	50,731	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	40,242	XXXXXX	23,974	3,430	XXXXXX	XXXXXX
320	Water Treatment Equipment	158,468	XXXXXX	XXXXXX	158,468	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	162,776	XXXXXX	XXXXXX	XXXXXX	162,776	XXXXXX
331	Transmission and Distribution Mains	76,995	XXXXXX	XXXXXX	XXXXXX	76,995	XXXXXX
333	Services	12,508	XXXXXX	XXXXXX	XXXXXX	12,508	XXXXXX
334	Meters and Meter Installations	5,703	XXXXXX	XXXXXX	XXXXXX	5,703	XXXXXX
335	Hydrants	10,863	XXXXXX	XXXXXX	XXXXXX	10,863	XXXXXX
336	Backflow Prevention Devices	2,675	XXXXXX	XXXXXX	XXXXXX	2,675	XXXXXX
339	Other Plant and Misc Equipment	94,250	94,250	0	0	0	XXXXXX
340	Office Furniture and Equip	4,768	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,768
341	Transportation Equipment	833	XXXXXX	XXXXXX	XXXXXX	XXXXXX	833
342	Stores Equipment	53	XXXXXX	XXXXXX	XXXXXX	XXXXXX	53
343	Tools, Shop and Garage Equip.	729	XXXXXX	XXXXXX	XXXXXX	XXXXXX	729
344	Laboratory Equipment	206	XXXXXX	XXXXXX	XXXXXX	XXXXXX	206
345	Power Operated Equipment	913	XXXXXX	XXXXXX	XXXXXX	XXXXXX	913
346	Communication Equipment	1,987	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,987
347	Miscellaneous Equipment	337	XXXXXX	XXXXXX	XXXXXX	XXXXXX	337
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		773,446	94,477	179,648	201,920	284,358	13,043

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fox Run

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fox Run

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	46	5	0	5
304	Structures and Improvements	13,371	1,295	0	1,295
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	21,667	2,368	0	2,368
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	11,416	882	0	882
310	Power Generation Equipment	23,359	2,536	0	2,536
311	Pumping Equipment	23,353	2,007	0	2,007
320	Water Treatment Equipment	65,344	7,210	0	7,210
330	Distribution Reservoirs and Standpipes	33,460	4,395	0	4,395
331	Transmission and Distribution Mains	23,794	1,715	0	1,715
333	Services	11,937	312	0	312
334	Meters and Meter Installations	(5,041)	281	0	281
335	Hydrants	1,045	241	0	241
336	Backflow Prevention Devices	0	31	0	31
339	Other Plant and Miscellaneous Equipment	0	1,885	0	1,885
340	Office Furniture and Equip	3,238	630	3,238 (3)	3,868
341	Transportation Equipment	797	1	795 (3)	797
342	Stores Equipment	31	3	30 (3)	33
343	Tools, Shop and Garage Equip.	375	50	361 (3)	411
344	Laboratory Equipment	95	14	92 (3)	107
345	Power Operated Equipment	700	73	674 (3)	748
346	Communication Equipment	739	201	718 (3)	919
347	Miscellaneous Equipment	117	24	113 (3)	138
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	<u>229,842</u>	<u>26,159</u>	<u>6,022</u>	<u>32,181</u>

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fox Run

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	51
304	Structures and Improvements	3 (4)	0	(3)	(3)	14,665
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	24,035
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	12,298
310	Power Generation Equipment	0	0	0	0	25,895
311	Pumping Equipment	916	0	0	916	24,444
320	Water Treatment Equipment	0	0	0	0	72,554
330	Distribution Reservoirs and Standpipes	0	0	0	0	37,855
331	Transmission and Distribution Mains	0	0	0	0	25,509
333	Services	0	0	0	0	12,249
334	Meters and Meter Installations	(58)	0	0	(58)	(4,703)
335	Hydrants	0	0	0	0	1,286
336	Backflow Prevention Devices	0	0	0	0	31
339	Other Plant and Miscellaneous Equipment	0	0	0	0	1,885
340	Office Furniture and Equip	328 (4)	0	3,121	(3)	3,657
341	Transportation Equipment	10 (4)	0	770	(3)	814
342	Stores Equipment	0 (4)	0	31	(3)	33
343	Tools, Shop and Garage Equip.	2 (4)	0	375	(3)	410
344	Laboratory Equipment	13 (4)	0	94	(3)	94
345	Power Operated Equipment	0 (4)	0	700	(3)	700
346	Communication Equipment	1 (4)	0	733	(3)	924
347	Miscellaneous Equipment	0 (4)	0	117	(3)	138
348	Other Tangible Plant	0 (4)	0	0	(3)	0
Total Water Plant Accumulated Depreciation		1,215	0	5,937	7,152	254,872

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fox Run

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		108,776
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,236
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,236</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>110,012</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fox Run

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	1,236 AVERAGE	1,236
Total Credits			<u>1,236</u>

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	36,713
Debits during year:	
Accruals charge to Account 272 ##	3,722
Other debits (specify):	
Correction of Prior Year	
Total Debits	<u>3,722</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>40,435</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fox Run

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fox Run

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	109	111	60,585
461.2	Metered Sales to Commercial Customer	1	1	237
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>110</u>	<u>112</u>	<u>60,822</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>110</u>	<u>112</u>	<u>60,822</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			630
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			378
Total Other Water Revenues				
				<u>1,008</u>
Total Water Operating Revenues				
				<u><u>61,830</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Fox Run

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	25,929	12	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,016 (5)	2	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	4,687	4,630	0
616	Fuel for Power Purchased	190	190	X X X X X X
618	Chemicals	2,016	0	X X X X X X
620	Materials and Supplies	6,512	40	1,869
631	Contractual Services - Eng.	16	0	0
632	Contractual Services - Acct.	54	0	0
633	Contractual Services - Legal	321	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,501	0	0
636	Contractual Services - Other	12,066	0	0
641	Rental of Building/Real Property	1,624	1,515	0
642	Rental of Equipment	207	0	0
650	Transportation Expenses	225	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	391	0	0
658	Insurance - Workmans's Comp	401 (5)	0	0
659	Insurance - Other	2	0	0
660	Advertising Expense	18	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	116	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	296	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,285	2,242	0
	Total Water Utility Expenses	<u>66,871</u>	<u>8,632</u>	<u>1,869</u>

SYSTEM NAME: Martin / Fox Run

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	16,238	2,581	2,841	2,467	574	1,216
603	0	0	0	0	0	0
604	3,291	523	576	500	114	9
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	55
616	0	XXXXXX	0	XXXXXX	0	0
618	2,016	0	0	0	0	0
620	291	2,180	804	1,138	68	122
631	0	0	0	0	0	16
632	0	0	0	0	0	54
633	0	0	0	0	0	321
634	0	0	0	0	0	0
635	3,495	0	0	0	6	0
636	0	11,819	0	0	0	247
641	0	0	0	0	18	91
642	0	0	201	0	1	5
650	0	0	0	0	3	222
656	0	0	0	0	0	0
657	0	0	0	0	0	391
658	234	37	41	36	8	44
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	18
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	116
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	296	0
675	0	0	0	0	457	586
	<u>25,566</u>	<u>17,140</u>	<u>4,463</u>	<u>4,141</u>	<u>1,547</u>	<u>3,514</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	21,151
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	12,033
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	7,467
252	Advances for Construction	F-20	0
	Subtotal		1,651
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,386
	Subtotal		4,037
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		1,156
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(425)
	Regulatory Assets		946
	Cwip		392
	WATER RATE BASE		6,105
	WATER OPERATING INCOME	W-3	2,241
	ACHIEVED RATE OF RETURN		<u>36.71%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Friendly Center

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	13,237
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>13,237</u>
401	Operating Expenses	W-10(a)	8,371
403	Depreciation Expense	W-6(a)	849
	Less: Amortization Of CIAC	W-8(a)	274
Net Depreciation Expense			<u>575</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		596
408.11	Property Taxes		137
408.12	Payroll Taxes		436
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			1,169
409.1	Income Taxes		810
410.1	Deferred Federal Income Taxes		72
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(2)
Utility Operating Expenses			10,996
Utility Operating Income			2,241
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>2,241</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Friendly Center

DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	27	0	0	27
303	Land and Land Rights	519	(1)	0	518
304	Structures and Improvements	5,611	18	(40)	5,590
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,312	0	0	2,312
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
*311	Pumping Equipment	3,718	0	0	3,718
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,748	0	0	1,748
331	Transmission and Distribution Mains	2,168	0	0	2,168
333	Services	917	0	0	917
334	Meters and Meter Installations	1,521	0	0	1,521
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	1,251	1,277	(1,251)	1,277
341	Transportation Equipment	215	223	(215)	223
342	Stores Equipment	14	14	(14)	14
343	Tools, Shop and Garage Equip.	197	195	(197)	195
344	Laboratory Equipment	52	55	(52)	55
345	Power Operated Equipment	242	245	(242)	245
346	Communication Equipment	522	532	(522)	532
347	Miscellaneous Equipment	89	90	(89)	90
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	21,125	2,649	(2,623)	21,151

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	27	27	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	518	XXXXXX	0	437	0	81
304	Structures and Improvements	5,590	XXXXXX	4,809	0	0	781
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,312	XXXXXX	2,312	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	3,718	XXXXXX	2,005	1,713	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	1,748	XXXXXX	XXXXXX	XXXXXX	1,748	XXXXXX
331	Transmission and Distribution Mains	2,168	XXXXXX	XXXXXX	XXXXXX	2,168	XXXXXX
333	Services	917	XXXXXX	XXXXXX	XXXXXX	917	XXXXXX
334	Meters and Meter Installations	1,521	XXXXXX	XXXXXX	XXXXXX	1,521	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	1,277	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,277
341	Transportation Equipment	223	XXXXXX	XXXXXX	XXXXXX	XXXXXX	223
342	Stores Equipment	14	XXXXXX	XXXXXX	XXXXXX	XXXXXX	14
343	Tools, Shop and Garage Equip.	195	XXXXXX	XXXXXX	XXXXXX	XXXXXX	195
344	Laboratory Equipment	55	XXXXXX	XXXXXX	XXXXXX	XXXXXX	55
345	Power Operated Equipment	245	XXXXXX	XXXXXX	XXXXXX	XXXXXX	245
346	Communication Equipment	532	XXXXXX	XXXXXX	XXXXXX	XXXXXX	532
347	Miscellaneous Equipment	90	XXXXXX	XXXXXX	XXXXXX	XXXXXX	90
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		21,151	27	9,126	2,150	6,354	3,494

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Friendly Center

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	27	0	0	0
304	Structures and Improvements	2,775	168	0	168
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	1,123	77	0	77
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	2,295	187	0	187
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,748	0	0	0
331	Transmission and Distribution Mains	811	51	0	51
333	Services	440	23	0	23
334	Meters and Meter Installations	406	76	0	76
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	861	169	867 (3)	1,036
341	Transportation Equipment	212	0	213 (3)	213
342	Stores Equipment	8	1	8 (3)	9
343	Tools, Shop and Garage Equip.	100	13	97 (3)	110
344	Laboratory Equipment	25	4	25 (3)	29
345	Power Operated Equipment	186	20	181 (3)	200
346	Communication Equipment	197	54	192 (3)	246
347	Miscellaneous Equipment	31	6	30 (3)	37
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	11,246	849	1,613	2,462

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Friendly Center

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	27
304	Structures and Improvements	1 (4)	0	(1)	(3)	2,943
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,200
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	2,482
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,748
331	Transmission and Distribution Mains	0	0	0	0	862
333	Services	0	0	0	0	463
334	Meters and Meter Installations	0	0	0	0	482
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	88 (4)	0	830 (3)	918 (3)	979
341	Transportation Equipment	3 (4)	0	205 (3)	207 (3)	218
342	Stores Equipment	0 (4)	0	8 (3)	8 (3)	9
343	Tools, Shop and Garage Equip.	0 (4)	0	100 (3)	100 (3)	110
344	Laboratory Equipment	4 (4)	0	25 (3)	29 (3)	25
345	Power Operated Equipment	0 (4)	0	186 (3)	186 (3)	200
346	Communication Equipment	0 (4)	0	195 (3)	195 (3)	248
347	Miscellaneous Equipment	0 (4)	0	31 (3)	31 (3)	37
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	0
	Total Water Plant Accumulated Depreciation	95	0	1,579	1,675	12,033

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Friendly Center

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		7,467
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>7,467</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Friendly Center

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	#DIV/0! AVERAGE	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,112
Debits during year: Accruals charge to Account 272	274
Other debits (specify):	
Total Debits	<u>274</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>2,386</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Friendly Center

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Friendly Center

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	28	26	12,467
461.2	Metered Sales to Commercial Customer	2	3	497
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>30</u>	<u>29</u>	<u>12,964</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>30</u>	<u>29</u>	<u>12,964</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			115
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			158
Total Other Water Revenues				
				<u>273</u>
Total Water Operating Revenues				
				<u><u>13,237</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Friendly Center

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,806	155	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	707 (5)	31	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	517	502	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	52	0	0
631	Contractual Services - Eng.	4	0	0
632	Contractual Services - Acct.	15	0	0
633	Contractual Services - Legal	86	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,266	0	0
636	Contractual Services - Other	292	0	0
641	Rental of Building/Real Property	29	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	476	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	105	0	0
658	Insurance - Workmans's Comp	62 (5)	2	0
659	Insurance - Other	0	0	0
660	Advertising Expense	5	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	31	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	79	X X X X X X	X X X X X X
675	Miscellaneous Expenses	837	558	0
	Total Water Utility Expenses	<u>8,371</u>	<u>1,249</u>	<u>0</u>

SYSTEM NAME: Lake / Friendly Center

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,843	0	253	76	154	326
603	0	0	0	0	0	0
604	576	0	51	15	31	2
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	0	15
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	1	0	18	33
631	0	0	0	0	0	4
632	0	0	0	0	0	15
633	0	0	0	0	0	86
634	0	0	0	0	0	0
635	1,264	0	0	0	2	0
636	0	226	0	0	0	66
641	0	0	0	0	5	24
642	0	0	0	0	0	1
650	0	0	416	0	1	59
656	0	0	0	0	0	0
657	0	0	0	0	0	105
658	41	0	4	1	2	12
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	5
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	31
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	79	0
675	0	0	0	0	122	157
	<u>4,724</u>	<u>226</u>	<u>725</u>	<u>93</u>	<u>414</u>	<u>941</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	169,304
	Less:		
	Nonused and Useful Plant (1)		4,796
108.1	Accumulated Depreciation	W-6(b)	40,945
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	30,243
252	Advances for Construction	F-20	0
	Subtotal		93,320
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,320
	Subtotal		95,640
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,315
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(4,205)
	Regulatory Asset		6,336
	Cwip		1,436
	WATER RATE BASE		101,521
	WATER OPERATING INCOME	W-3	15,993
	ACHIEVED RATE OF RETURN		<u>15.75%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Geneva Lake Estates

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	47,290
469	Less: Guaranteed Revenue and AFPI	W-9	300
Net Operating Revenues			46,990
401	Operating Expenses	W-10(a)	16,766
403	Depreciation Expense	W-6(a)	5,330
	Less: Amortization of CIAC	W-8(a)	1,094
Net Depreciation Expense			4,236
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,128
408.11	Property Taxes		1,925
408.12	Payroll Taxes		521
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,574
409.1	Income Taxes		5,036
410.1	Deferred Federal Income Taxes		404
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(18)
Utility Operating Expenses			30,997
Utility Operating Income			15,993
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	300
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>16,293</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Bradford / Geneva Lake Estates

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	79	0	0	79
303	Land and Land Rights	2,052	(2)	0	2,049
304	Structures and Improvements	7,483	75	(146)	7,412
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	9,000	0	0	9,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	2,365	0	0	2,365
311	Pumping Equipment	10,189	0	0	10,189
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	14,684	0	0	14,684
331	Transmission and Distribution Mains	99,803	0	0	99,803
333	Services	3,783	2,967	0	6,750
334	Meters and Meter Installations	6,456	693	173	7,321
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	4,574	4,683	(4,574)	4,683
341	Transportation Equipment	787	818	(787)	818
342	Stores Equipment	53	52	(53)	52
343	Tools, Shop and Garage Equip.	720	716	(720)	716
344	Laboratory Equipment	191	202	(191)	202
345	Power Operated Equipment	884	897	(884)	897
346	Communication Equipment	1,909	1,952	(1,909)	1,952
347	Miscellaneous Equipment	326	331	(326)	331
348	Other Tangible Plant	24	0	(24)	0
	Total Water Plant	165,362	13,384	(9,441)	169,304

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, COI
 SYSTEM NAME: Bradford / Geneva Lake Estates

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	79	79	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,049	XXXXXX	1,753	0	0	296
304	Structures and Improvements	7,412	XXXXXX	0	4,550	0	2,862
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307*	Wells and Springs	9,000	XXXXXX	9,000	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	2,365	XXXXXX	2,365	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	10,189	XXXXXX	10,189	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	14,684	XXXXXX	XXXXXX	XXXXXX	14,684	XXXXXX
331	Transmission and Distribution Mains	99,803	XXXXXX	XXXXXX	XXXXXX	99,803	XXXXXX
333	Services	6,750	XXXXXX	XXXXXX	XXXXXX	6,750	XXXXXX
334	Meters and Meter Installations	7,321	XXXXXX	XXXXXX	XXXXXX	7,321	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	4,683	XXXXXX	0	0	0	4,683
340	Office Furniture and Equip	818	XXXXXX	XXXXXX	XXXXXX	XXXXXX	818
341	Transportation Equipment	52	XXXXXX	XXXXXX	XXXXXX	XXXXXX	52
342	Stores Equipment	716	XXXXXX	XXXXXX	XXXXXX	XXXXXX	716
343	Tools, Shop and Garage Equip.	202	XXXXXX	XXXXXX	XXXXXX	XXXXXX	202
344	Laboratory Equipment	897	XXXXXX	XXXXXX	XXXXXX	XXXXXX	897
345	Power Operated Equipment	1,952	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,952
346	Communication Equipment	331	XXXXXX	XXXXXX	XXXXXX	XXXXXX	331
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	169,304	79	23,307	4,550	128,558	12,810

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Geneva Lake Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	18	2	0	2
304	Structures and Improvements	1,843	223	0	223
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,753	299	0	299
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	942	118	0	118
311	Pumping Equipment	4,302	509	0	509
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,955	397	0	397
331	Transmission and Distribution Mains	19,133	2,326	0	2,326
333	Services	1,071	132	0	132
334	Meters and Meter Installations	(5,290)	345	0	345
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,149	618	3,180 (3)	3,799
341	Transportation Equipment	775	1	781 (3)	782
342	Stores Equipment	30	3	29 (3)	32
343	Tools, Shop and Garage Equip.	365	49	355 (3)	404
344	Laboratory Equipment	92	14	91 (3)	105
345	Power Operated Equipment	681	72	662 (3)	734
346	Communication Equipment	718	198	705 (3)	903
347	Miscellaneous Equipment	114	24	111 (3)	135
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	35,651	5,330	5,915	11,244

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	20
304	Structures and Improvements	3	0	(3)	(3)	2,066
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	5,052
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply*Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	1,060
311	Pumping Equipment	0	0	0	0	4,811
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	3,352
331	Transmission and Distribution Mains	0	0	0	0	21,459
333	Services	0	0	0	0	1,203
334	Meters and Meter Installations	(173)	0	0	(173)	(4,773)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	322	0	3,034	3,356	3,591
341	Transportation Equipment	9	0	749	758	800
342	Stores Equipment	0	0	30	30	32
343	Tools, Shop and Garage Equip.	2	0	365	366	402
344	Laboratory Equipment	13	0	92	105	92
345	Power Operated Equipment	0	0	681	681	734
346	Communication Equipment	1	0	712	713	908
347	Miscellaneous Equipment	0	0	114	114	135
348	Other Tangible Plant	0	0	0	0	0
	Total Depreciation Water Plant In Service	178	0	5,773	5,950	40,945

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Geneva Lake Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		26,855
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	3,388
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		3,388
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>30,243</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Geneva Lake Estates

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection - Residential	3	1,129 AVERAGE	3,388
Total Credits			<u><u>3,388</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,226
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,094
Total Debits	1,094
Credits during year (specify):	
Total Credits	0
Balance end of year	<u><u>2,320</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Bradford / Geneva Lake Estates

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Geneva Lake Estates

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	101	103	33,997
461.2	Metered Sales to Commercial Customers	2	2	3,915
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin:	3	4	7,723
Total Metered Sales		106	109	\$45,635
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	189
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>107</u>	<u>110</u> (6)	<u>\$45,824</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$300
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			300
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			866
Total Other Water Revenues				\$1,466
Total Water Operating Revenues				<u>\$47,290</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Geneva Lake Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	5,736	418	30
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	927 (5)	85	6
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,859	1,803	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,231	0	X X X X X X
620	Materials and Supplies	1,094	0	710
631	Contractual Services - Eng.	16	0	0
632	Contractual Services - Acct.	53	0	0
633	Contractual Services - Legal	315	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,056	0	0
636	Contractual Services - Other	245	0	0
641	Rental of Building/Real Property	108	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	1,454	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	384	0	0
658	Insurance - Workman's Compensation	109 (5)	6	0
659	Insurance - Other	1	0	0
660	Advertising Expense	17	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	114	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	290	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,753	728	0
	Total Water Utility Expenses	<u>16,766</u>	<u>3,040</u>	<u>747</u>

SYSTEM NAME: Bradford / Geneva Lake Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,065	445	856	164	564	1,194
603	0	0	0	0	0	0
604	419	90	174	33	112	9
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	54
616	0	XXXXXX	0	XXXXXX	0	0
618	1,231	0	0	0	0	0
620	0	165	3	29	67	120
631	0	0	0	0	0	16
632	0	0	0	0	0	53
633	0	0	0	0	0	315
634	0	0	0	0	0	0
635	1,050	0	0	0	6	0
636	0	2	0	0	0	243
641	0	0	0	0	18	89
642	0	0	0	0	1	5
650	0	0	1,233	0	3	218
656	0	0	0	0	0	0
657	0	0	0	0	0	384
658	30	6	12	2	8	43
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	17
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	114
668	XXXXXX	XXXXXX	XXXXXX	XXXXXX	290	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	449	576
675	0	0	0	0	0	0
	<u>4,794</u>	<u>708</u>	<u>2,278</u>	<u>229</u>	<u>1,519</u>	<u>3,451</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	292,272
	Less:		
	Nonused and Useful Plant (1)		8,275
108.1	Accumulated Depreciation	W-6(b)	56,163
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	64,164
252	Advances for Construction	F-20	0
	Subtotal		163,669
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	34,959
	Subtotal		198,628
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,961
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(8,378)
	Regulatory Asset		-
	Cwip		2,284
	WATER RATE BASE		195,495
	WATER OPERATING INCOME	W-3	(6,580)
	ACHIEVED RATE OF RETURN		<u>(3.37%)</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	21,940
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			21,940
401	Operating Expenses	W-10(a)	21,449
403	Depreciation Expense	W-6(a)	10,736
	Less: Amortization of CIAC	W-8(a)	2,167
Net Depreciation Expense			8,569
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		987
408.11	Property Taxes		1,191
408.12	Payroll Taxes		680
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			2,858
409.1	Income Taxes		(4,738)
410.1	Deferred Federal Income Taxes		415
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(32)
Utility Operating Expenses			28,520
Utility Operating Income			(6,580)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(6,580)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Gibsonia Estates

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	4,309	(13)	0	4,295
304	Structures and Improvements	19,029	27	(232) (1)	18,824
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	20,768	0	0	20,768
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	8,590	0	0	8,590
310	Power Generation Equipment	47,006	0	0	47,006
311	Pumping Equipment	26,457	0	0	26,457
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	36,553	0	0	36,553
331	Transmission and Distribution Mains	85,426	0	0	85,426
333	Services	2,371	0	0	2,371
334	Meters and Meter Installations	13,662	756	575	14,993
335	Hydrants	11,634	0	0	11,634
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	7,422	7,451	(7,422) (1)	7,451
340	Office Furniture and Equip	1,277	1,302	(1,277) (1)	1,302
341	Transportation Equipment	85	83	(85) (1)	83
342	Stores Equipment	1,168	1,140	(1,168) (1)	1,140
343	Tools, Shop and Garage Equip.	311	322	(311) (1)	322
344	Laboratory Equipment	1,434	1,427	(1,434) (1)	1,427
345	Power Operated Equipment	3,098	3,105	(3,098) (1)	3,105
346	Communication Equipment	530	526	(530) (1)	526
347	Miscellaneous Equipment	40	0	(40) (1)	0
348	Other Tangible Plant				
	Total Water Plant	291,169	16,124	(15,021)	292,272

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, COF
 SYSTEM NAME: Polk / Gibsonia Estates

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	4,295	XXXXXX	1,994	0	1,830	471
304	Structures and Improvements	18,824	XXXXXX	0	14,270	0	4,554
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307*	Wells and Springs	20,768	XXXXXX	20,768	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	8,590	XXXXXX	8,590	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	47,006	XXXXXX	47,006	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	26,457	XXXXXX	24,595	1,862	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	36,553	XXXXXX	XXXXXX	XXXXXX	36,553	XXXXXX
331	Transmission and Distribution Mains	85,426	XXXXXX	XXXXXX	XXXXXX	85,426	XXXXXX
333	Services	2,371	XXXXXX	XXXXXX	XXXXXX	2,371	XXXXXX
334	Meters and Meter Installations	14,993	XXXXXX	XXXXXX	XXXXXX	14,993	XXXXXX
335	Hydrants	11,634	XXXXXX	XXXXXX	XXXXXX	11,634	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	7,451	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	1,302	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,451
341	Transportation Equipment	83	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,302
342	Stores Equipment	1,140	XXXXXX	XXXXXX	XXXXXX	XXXXXX	83
343	Tools, Shop and Garage Equip.	322	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,140
344	Laboratory Equipment	1,427	XXXXXX	XXXXXX	XXXXXX	XXXXXX	322
345	Power Operated Equipment	3,105	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,427
346	Communication Equipment	526	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,105
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	526
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	292,272	0	102,953	16,132	152,807	20,380

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Gibsonia Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Polk / Gibsonia Estates

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	12,118	556	0	556
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,188	692	0	692
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,328	246	0	246
310	Power Generation Equipment	7,673	2,350	0	2,350
311	Pumping Equipment	(11,873)	1,323	0	1,323
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,318	987	0	987
331	Transmission and Distribution Mains	17,259	1,990	0	1,990
333	Services	484	59	0	59
334	Meters and Meter Installations	(4,005)	717	0	717
335	Hydrants	269	258	0	258
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,109	984	5,059 (3)	6,043
341	Transportation Equipment	1,258	2	1,243 (3)	1,245
342	Stores Equipment	48	5	46 (3)	51
343	Tools, Shop and Garage Equip.	592	78	565 (3)	643
344	Laboratory Equipment	150	22	144 (3)	166
345	Power Operated Equipment	1,104	115	1,054 (3)	1,168
346	Communication Equipment	1,166	314	1,122 (3)	1,436
347	Miscellaneous Equipment	185	38	177 (3)	215
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	45,371	10,736	9,410	20,146

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	5	0	(5)	(3)	12,673
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	10,880
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply-Mains	0	0	0	0	1,574
310	Power Generation Equipment	0	0	0	0	10,023
311	Pumping Equipment	0	0	0	0	(10,550)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	3,305
331	Transmission and Distribution Mains	0	0	0	0	19,249
333	Services	0	0	0	0	543
334	Meters and Meter Installations	(575)	0	0	(575)	(2,713)
335	Hydrants	0	0	0	0	527
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	513	0	0	0	5,714
341	Transportation Equipment	15	0	4,926	5,439	5,714
342	Stores Equipment	0	0	1,215	1,230	1,272
343	Tools, Shop and Garage Equip.	3	0	48	48	51
344	Laboratory Equipment	21	0	592	594	640
345	Power Operated Equipment	0	0	149	170	147
346	Communication Equipment	1	0	1,104	1,104	1,168
347	Miscellaneous Equipment	0	0	1,156	1,157	1,444
348	Other Tangible Plant	0	0	185	185	215
	Total Depreciation Water Plant In Service	(18)	0	9,372	9,354	56,163

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Gibsonia Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		63,698
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	467
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		467
Less debits charged during the year (All debits charged during the year must be explained below)		1
Total Contributions in Aid of Construction		<u>64,164</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Gibsonia Estates

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	0		467
Total Credits			<u>467</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	32,792
Debits during year: Accruals charge to Account 272 Other debits (specify):	2,167
Total Debits	2,167
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>34,959</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Gibsonia Estates

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Gibsonia Estates

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	149	153	17,565
461.2	Metered Sales to Commercial Customers	23	22	2,800
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
Total Metered Sales		172	175	\$20,365
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>172</u>	<u>175</u> (6)	<u>\$20,365</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,555
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			20
Total Other Water Revenues				\$1,575
Total Water Operating Revenues				<u>\$21,940</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Gibsonia Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,988	630	108
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,245 (5)	128	22
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,289	2,200	0
616	Fuel for Power Purchased	793	793	X X X X X X
618	Chemicals	452	0	X X X X X X
620	Materials and Supplies	719	0	0
631	Contractual Services - Eng.	25	0	0
632	Contractual Services - Acct.	85	0	0
633	Contractual Services - Legal	501	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,118	0	0
636	Contractual Services - Other	1,009	0	0
641	Rental of Building/Real Property	171	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	1,848	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	610	0	0
658	Insurance - Workman's Compensation	157 (5)	9	2
659	Insurance - Other	2	0	0
660	Advertising Expense	28	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	181	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	462	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,757	127	0
	Total Water Utility Expenses	<u>21,449</u>	<u>3,887</u>	<u>131</u>

SYSTEM NAME: Polk / Gibsonia Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,542	0	2,463	448	897	1,900
603	0	0	0	0	0	0
604	313	0	499	91	178	14
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	86
616	0	XXXXXX	0	XXXXXX	0	0
618	452	0	0	0	0	0
620	0	417	5	0	106	191
631	0	0	0	0	0	25
632	0	0	0	0	0	85
633	0	0	0	0	0	501
634	0	0	0	0	0	0
635	1,109	0	0	0	9	0
636	0	623	0	0	0	386
641	0	0	0	0	29	142
642	0	0	0	0	2	8
650	0	0	1,497	0	4	346
656	0	0	0	0	0	0
657	0	0	0	0	0	610
658	22	0	36	6	13	69
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	28
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	181
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	462	0
675	0	0	0	0	714	916
	<u>3,438</u>	<u>1,040</u>	<u>4,500</u>	<u>545</u>	<u>2,417</u>	<u>5,491</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	111,638
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	26,520
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	33,602
252	Advances for Construction	F-20	0
	Subtotal		51,516
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	11,406
	Subtotal		62,922
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,679
	Unamortized Extraordinary Retirement		
	Deferred Taxes		120
	Regulatory Assets		4,237
	Cwip		1,449
	WATER RATE BASE		71,406
	WATER OPERATING INCOME	W-3	6,651
	ACHIEVED RATE OF RETURN		<u>9.31%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	35,620
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>35,620</u>
401	Operating Expenses	W-10(a)	19,403
403	Depreciation Expense	W-6(a)	3,670
	Less: Amortization Of CIAC	W-8(a)	1,120
Net Depreciation Expense			<u>2,550</u>
406	Amortization of Utilty Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,603
408.11	Property Taxes		1,606
408.12	Payroll Taxes		844
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>4,053</u>
409.1	Income Taxes		2,034
410.1	Deferred Federal Income Taxes		939
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(12)
Utility Operating Expenses			<u>28,969</u>
Utility Operating Income			<u>6,651</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income *			<u><u>6,651</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Lake / Grand Terrace

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	476	0	0	476
303	Land and Land Rights	5,913	(8)	0	5,905
304	Structures and Improvements	7,016	20	(147)	6,889
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,011	0	0	3,011
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
*311	Pumping Equipment	7,376	0	0	7,376
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,810	0	0	10,810
331	Transmission and Distribution Mains	55,087	0	0	55,087
333	Services	4,572	0	0	4,572
334	Meters and Meter Installations	5,011	33	29	5,073
335	Hydrants	2,700	0	0	2,700
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,703	4,726	(4,703)	4,726
341	Transportation Equipment	809	826	(809)	826
342	Stores Equipment	54	53	(54)	53
343	Tools, Shop and Garage Equip.	740	723	(740)	723
344	Laboratory Equipment	197	204	(197)	204
345	Power Operated Equipment	909	905	(909)	905
346	Communication Equipment	1,963	1,969	(1,963)	1,969
347	Miscellaneous Equipment	336	334	(336)	334
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	111,683	9,784	(9,829)	111,638

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	476	476	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	5,905	XXXXXX	0	5,606	0	299
304	Structures and Improvements	6,889	XXXXXX	0	4,000	0	2,889
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,011	XXXXXX	3,011	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	7,376	XXXXXX	7,376	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	10,810	XXXXXX	XXXXXX	XXXXXX	10,810	XXXXXX
331	Transmission and Distribution Mains	55,087	XXXXXX	XXXXXX	XXXXXX	55,087	XXXXXX
333	Services	4,572	XXXXXX	XXXXXX	XXXXXX	4,572	XXXXXX
334	Meters and Meter Installations	5,073	XXXXXX	XXXXXX	XXXXXX	5,073	XXXXXX
335	Hydrants	2,700	XXXXXX	XXXXXX	XXXXXX	2,700	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	4,726	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,726
341	Transportation Equipment	826	XXXXXX	XXXXXX	XXXXXX	XXXXXX	826
342	Stores Equipment	53	XXXXXX	XXXXXX	XXXXXX	XXXXXX	53
343	Tools, Shop and Garage Equip.	723	XXXXXX	XXXXXX	XXXXXX	XXXXXX	723
344	Laboratory Equipment	204	XXXXXX	XXXXXX	XXXXXX	XXXXXX	204
345	Power Operated Equipment	905	XXXXXX	XXXXXX	XXXXXX	XXXXXX	905
346	Communication Equipment	1,969	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,969
347	Miscellaneous Equipment	334	XXXXXX	XXXXXX	XXXXXX	XXXXXX	334
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		111,638	476	10,387	9,606	78,242	12,927

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

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SYSTEM NAME: Lake / Grand Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	143	12	0	12
304	Structures and Improvements	(5,650)	200	0	200
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	1,248	100	0	100
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(1,225)	369	0	369
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,660	291	0	291
331	Transmission and Distribution Mains	15,431	1,284	0	1,284
333	Services	1,095	114	0	114
334	Meters and Meter Installations	1,722	252	0	252
335	Hydrants	629	60	0	60
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,238	624	3,209 (3)	3,833
341	Transportation Equipment	797	1	788 (3)	790
342	Stores Equipment	31	3	29 (3)	33
343	Tools, Shop and Garage Equip.	375	50	358 (3)	408
344	Laboratory Equipment	95	14	91 (3)	106
345	Power Operated Equipment	700	73	668 (3)	741
346	Communication Equipment	739	199	712 (3)	911
347	Miscellaneous Equipment	117	24	112 (3)	136
348	Other Tangible Plant	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		23,144	3,670	5,968	9,639

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Grand Terrace

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (9-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	155
304	Structures and Improvements	3 (4)	0	(3)	(3)	(5,450)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,348
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(856)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	3,951
331	Transmission and Distribution Mains	0	0	0	0	16,715
333	Services	0	0	0	0	1,209
334	Meters and Meter Installations	(29)	0	0	(29)	2,003
335	Hydrants	0	0	0	0	689
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	325 (4)	0	3,122	3,447	3,624
341	Transportation Equipment	9 (4)	0	770	780	807
342	Stores Equipment	0 (4)	0	31	31	33
343	Tools, Shop and Garage Equip.	2 (4)	0	375	377	406
344	Laboratory Equipment	13 (4)	0	94	107	93
345	Power Operated Equipment	0 (4)	0	700	700	741
346	Communication Equipment	1 (4)	0	733	733	916
347	Miscellaneous Equipment	0 (4)	0	117	117	136
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Plant Accumulated Depreciation	325	0	5,939	6,263	26,520

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		33,602
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>33,602</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	10,286
Debits during year:	
Accruals charge to Account 272	1,120
Other debits (specify):	
Total Debits	<u>1,120</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>11,406</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

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WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Lake / Grand Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	110	108	35,044
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>110</u>	<u>108</u>	<u>35,044</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>110</u>	<u>108</u>	<u>35,044</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			295
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			281
Total Other Water Revenues				
				<u>576</u>
Total Water Operating Revenues				<u><u>35,620</u></u>

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Lake / Grand Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,220	713	282
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,429 (5)	145	57
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,483	1,427	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	814	0	X X X X X X
620	Materials and Supplies	742	0	0
631	Contractual Services - Eng.	16	0	0
632	Contractual Services - Acct.	54	0	0
633	Contractual Services - Legal	318	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	710	0	0
636	Contractual Services - Other	472	0	0
641	Rental of Building/Real Property	108	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	1,826	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	387	0	0
658	Insurance - Workmans's Comp	145 (5)	10	4
659	Insurance - Other	1	0	0
660	Advertising Expense	17	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	115	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	293	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,247	1,213	0
	Total Water Utility Expenses	<u>19,403</u>	<u>3,508</u>	<u>343</u>

SYSTEM NAME: Lake / Grand Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,292	197	770	192	569	1,205
603	0	0	0	0	0	0
604	870	40	156	39	113	9
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	54
616	0	XXXXXX	0	XXXXXX	0	0
618	814	0	0	0	0	0
620	0	551	3	0	67	121
631	0	0	0	0	0	16
632	0	0	0	0	0	54
633	0	0	0	0	0	318
634	0	0	0	0	0	0
635	704	0	0	0	6	0
636	227	0	0	0	0	245
641	0	0	0	0	18	90
642	0	0	0	0	1	5
650	0	0	1,603	0	3	220
656	0	0	0	0	0	0
657	0	0	0	0	0	387
658	62	3	11	3	8	44
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	17
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	115
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	293	0
675	0	0	0	0	453	581
	<u>6,969</u>	<u>791</u>	<u>2,543</u>	<u>234</u>	<u>1,533</u>	<u>3,483</u>