

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	80,798
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	19,925
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	498
252	Advances for Construction	F-20	0
	Subtotal		60,376
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	271
	Subtotal		60,647
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,627
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(2,705)
	Regulatory Assets		2,301
	Cwip		757
	WATER RATE BASE		63,626
	WATER OPERATING INCOME	W-3	6,254
	ACHIEVED RATE OF RETURN		<u>9.83%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Harmony Homes

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	32,023
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>32,023</u>
401	Operating Expenses	W-10(a)	19,025
403	Depreciation Expense	W-6(a)	2,708
	Less: Amortization Of CIAC	W-8(a)	24
Net Depreciation Expense			<u>2,684</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,441
408.11	Property Taxes		167
408.12	Payroll Taxes		821
408.13	Other Taxes and Licenses		3
Total Taxes Other Than Income			<u>2,432</u>
409.1	Income Taxes		1,624
410.1	Deferred Federal Income Taxes		13
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(9)
Utility Operating Expenses			<u>25,769</u>
Utility Operating Income			<u>6,254</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>6,254</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Seminole / Harmony Homes

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	726	0	0	726
303	Land and Land Rights	1,823	(4)	0	1,823
304	Structures and Improvements	9,469	9	(77)	9,401
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,520	0	0	2,520
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,218	0	0	2,218
310	Power Generation Equipment	0	0	0	0
*311	Pumping Equipment	8,218	0	0	8,218
320	Water Treatment Equipment	1,376	0	0	1,376
330	Distribution Reservoirs and Standpipes	7,522	0	0	7,522
331	Transmission and Distribution Mains	28,301	0	0	28,301
333	Services	10,602	0	0	10,602
334	Meters and Meter Installations	2,817	99	86	3,002
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,460	2,460	(2,460)	2,460
341	Transportation Equipment	423	431	(423)	431
342	Stores Equipment	28	27	(28)	27
343	Tools, Shop and Garage Equip.	387	378	(387)	378
344	Laboratory Equipment	103	107	(103)	107
345	Power Operated Equipment	475	473	(475)	473
346	Communication Equipment	1,027	1,029	(1,027)	1,029
347	Miscellaneous Equipment	176	174	(176)	174
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	80,675	5,192	(5,069)	80,798

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	726	726	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,823	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	9,401	XXXXXX	0	1,667	0	1,509
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	7,892	0	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,520	XXXXXX	2,520	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	2,218	XXXXXX	2,218	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	8,218	XXXXXX	7,854	364	0	XXXXXX
320	Water Treatment Equipment	1,376	XXXXXX	XXXXXX	1,376	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	7,522	XXXXXX	XXXXXX	XXXXXX	7,522	XXXXXX
331	Transmission and Distribution Mains	28,301	XXXXXX	XXXXXX	XXXXXX	28,301	XXXXXX
333	Services	10,602	XXXXXX	XXXXXX	XXXXXX	10,602	XXXXXX
334	Meters and Meter Installations	3,002	XXXXXX	XXXXXX	XXXXXX	3,002	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	2,469	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,469
341	Transportation Equipment	431	XXXXXX	XXXXXX	XXXXXX	XXXXXX	431
342	Stores Equipment	27	XXXXXX	XXXXXX	XXXXXX	XXXXXX	27
343	Tools, Shop and Garage Equip.	378	XXXXXX	XXXXXX	XXXXXX	XXXXXX	378
344	Laboratory Equipment	107	XXXXXX	XXXXXX	XXXXXX	XXXXXX	107
345	Power Operated Equipment	473	XXXXXX	XXXXXX	XXXXXX	XXXXXX	473
346	Communication Equipment	1,029	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,029
347	Miscellaneous Equipment	174	XXXXXX	XXXXXX	XXXXXX	XXXXXX	174
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		80,798	726	12,592	11,299	49,427	6,754

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Harmony Homes

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Harmony Homes

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	402	18	0	18
304	Structures and Improvements	5,270	280	0	280
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	(2,426)	84	0	84
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	991	64	0	64
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(993)	410	0	410
320	Water Treatment Equipment	(2,299)	63	0	63
330	Distribution Reservoirs and Standpipes	2,873	203	0	203
331	Transmission and Distribution Mains	6,485	659	0	659
333	Services	3,003	265	0	265
334	Meters and Meter Installations	810	146	0	146
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,693	326	1,677 (3)	2,003
341	Transportation Equipment	417	1	412 (3)	413
342	Stores Equipment	16	2	15 (3)	17
343	Tools, Shop and Garage Equip.	196	26	187 (3)	213
344	Laboratory Equipment	50	7	48 (3)	55
345	Power Operated Equipment	366	38	349 (3)	387
346	Communication Equipment	386	104	372 (3)	476
347	Miscellaneous Equipment	61	13	59 (3)	71
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	17,302	2,708	3,119	5,827

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Harmony Homes

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	420
304	Structures and Improvements	2 (4)	0	(2)	(3)	5,550
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(2,342)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,055
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(583)
320	Water Treatment Equipment	0	0	0	0	(2,236)
330	Distribution Reservoirs and Standpipes	0	0	0	0	3,076
331	Transmission and Distribution Mains	0	0	0	0	7,144
333	Services	0	0	0	0	3,268
334	Meters and Meter Installations	(86)	0	0	(86)	1,042
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	170 (4)	0	1,633	(3)	1,894
341	Transportation Equipment	5 (4)	0	403	(3)	422
342	Stores Equipment	0 (4)	0	16	(3)	17
343	Tools, Shop and Garage Equip.	1 (4)	0	196	(3)	212
344	Laboratory Equipment	7 (4)	0	49	(3)	49
345	Power Operated Equipment	0 (4)	0	366	(3)	387
346	Communications Equipment	0 (4)	0	383	(3)	479
347	Miscellaneous Equipment	0 (4)	0	61	(3)	71
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Plant Accumulated Depreciation	98	0	3,106	3,204	19,925

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Harmony Homes

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		498
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>498</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Harmony Homes

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**DEPRECIATION AND AMORTIZATION OF WATER
IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	247
Debits during year:	
Accruals charge to Account 272	24
Other debits (specify):	
Total Debits	<u>24</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>271</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Harmony Homes

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Harmony Homes

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	57	58	30,598
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>57</u>	<u>58</u>	<u>30,598</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>57</u>	<u>58</u>	<u>30,598</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,285
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			140
Total Other Water Revenues				
				<u>1,425</u>
Total Water Operating Revenues				
				<u><u>32,023</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Harmony Homes

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,191	1,295	93
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,334 (5)	262	19
610	Purchased Water	1,402	1,402	X X X X X X
615	Purchased Power	716	687	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,423	0	X X X X X X
620	Materials and Supplies	1,175	0	17
631	Contractual Services - Eng.	8	0	0
632	Contractual Services - Acct.	28	0	0
633	Contractual Services - Legal	166	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,185	0	0
636	Contractual Services - Other	221	0	0
641	Rental of Building/Real Property	57	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	1,132	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	202	0	0
658	Insurance - Workmans's Comp	118 (5)	19	1
659	Insurance - Other	1	0	0
660	Advertising Expense	9	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	60	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	153	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,440	1,900	0
	Total Water Utility Expenses	<u>19,025</u>	<u>5,565</u>	<u>130</u>

SYSTEM NAME: Seminole / Harmony Homes

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,810	445	397	224	297	630
603	0	0	0	0	0	0
604	772	90	80	45	59	5
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	28
616	0	XXXXXX	0	XXXXXX	0	0
618	1,423	0	0	0	0	0
620	0	773	83	204	35	63
631	0	0	0	0	0	8
632	0	0	0	0	0	28
633	0	0	0	0	0	166
634	0	0	0	0	0	0
635	1,182	0	0	0	3	0
636	0	93	0	0	0	128
641	0	0	0	0	10	47
642	0	0	0	0	1	3
650	0	0	1,016	0	1	115
656	0	0	0	0	0	0
657	0	0	0	0	0	202
658	55	6	6	3	4	23
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	9
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	60
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	153	0
675	0	0	0	0	237	304
	<u>7,242</u>	<u>1,408</u>	<u>1,582</u>	<u>477</u>	<u>801</u>	<u>1,820</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	256,988
	Less:		
	Nonused and Useful Plant (1)		29,532
108.1	Accumulated Depreciation	W-6(b)	89,574
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	6,442
252	Advances for Construction	F-20	0
	Subtotal		131,440
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,554
	Subtotal		133,994
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		12,977
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(8,639)
	Regulatory Assets		6,791
	Cwip		70,664
	WATER RATE BASE		215,787
	WATER OPERATING INCOME	W-3	(51,795)
	ACHIEVED RATE OF RETURN		<u>(24.00%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Hermits Cove

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	43,035
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>43,035</u>
401	Operating Expenses	W-10(a)	93,998
403	Depreciation Expense	W-6(a)	9,525
	Less: Amortization Of CIAC	W-8(a)	206
Net Depreciation Expense			<u>9,319</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,937
408.11	Property Taxes		4,453
408.12	Payroll Taxes		7,519
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			13,909
409.1	Income Taxes		(22,419)
410.1	Deferred Federal Income Taxes		51
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(28)
Utility Operating Expenses			94,830
Utility Operating Income			(51,795)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		4,458
Total Utility Operating Income			<u><u>(47,337)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Putnam / Hermits Cove

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	292	0	0	292
303	Land and Land Rights	3,663	(22)	0	3,641
304	Structures and Improvements	23,110	(57)	(234)	22,819
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	6,141	0	0	6,141
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	28,797	4,184	(3,347)	29,634
311	Pumping Equipment	33,733	0	0	33,733
320	Water Treatment Equipment	3,257	0	0	3,257
330	Distribution Reservoirs and Standpipes	56,913	0	0	56,913
331	Transmission and Distribution Mains	70,013	0	0	70,013
333	Services	5,567	0	0	5,567
334	Meters and Meter Installations	9,263	99	86	9,448
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	7,638	7,536	(7,638)	7,536
341	Transportation Equipment	1,314	1,317	(1,314)	1,317
342	Stores Equipment	88	84	(88)	84
343	Tools, Shop and Garage Equip.	1,202	1,153	(1,202)	1,153
344	Laboratory Equipment	320	325	(320)	325
345	Power Operated Equipment	1,476	1,443	(1,476)	1,443
346	Communication Equipment	3,188	3,140	(3,188)	3,140
347	Miscellaneous Equipment	545	532	(545)	532
348	Other Tangible Plant	0	0	0	0
Total Water Plant		256,519	19,733	(19,265)	256,988

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	292	292	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,641	XXXXXX	46	3,118	0	477
304	Structures and Improvements	22,819	XXXXXX	0	18,213	0	4,606
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	6,141	XXXXXX	6,141	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	29,634	XXXXXX	29,634	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	33,733	XXXXXX	6,640	0	27,093	XXXXXX
320	Water Treatment Equipment	3,257	XXXXXX	XXXXXX	3,257	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	56,913	XXXXXX	XXXXXX	XXXXXX	56,913	XXXXXX
331	Transmission and Distribution Mains	70,013	XXXXXX	XXXXXX	XXXXXX	70,013	XXXXXX
333	Services	5,567	XXXXXX	XXXXXX	XXXXXX	5,567	XXXXXX
334	Meters and Meter Installations	9,448	XXXXXX	XXXXXX	XXXXXX	9,448	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	7,536	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,536
341	Transportation Equipment	1,317	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,317
342	Stores Equipment	84	XXXXXX	XXXXXX	XXXXXX	XXXXXX	84
343	Tools, Shop and Garage Equip.	1,153	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,153
344	Laboratory Equipment	325	XXXXXX	XXXXXX	XXXXXX	XXXXXX	325
345	Power Operated Equipment	1,443	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,443
346	Communication Equipment	3,140	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,140
347	Miscellaneous Equipment	532	XXXXXX	XXXXXX	XXXXXX	XXXXXX	532
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		256,988	292	42,461	24,588	169,034	20,613

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Hermits Cove

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Hermits Cove

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	79	7	0	7
304	Structures and Improvements	7,310	667	0	667
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	634	204	0	204
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	15,110	1,461	0	1,461
311	Pumping Equipment	6,970	1,687	0	1,687
320	Water Treatment Equipment	(4,588)	149	0	149
330	Distribution Reservoirs and Standpipes	21,000	1,536	0	1,536
331	Transmission and Distribution Mains	20,986	1,631	0	1,631
333	Services	2,636	139	0	139
334	Meters and Meter Installations	3,975	468	0	468
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,258	995	5,117 (3)	6,112
341	Transportation Equipment	1,294	2	1,257 (3)	1,259
342	Stores Equipment	50	5	47 (3)	52
343	Tools, Shop and Garage Equip.	609	79	571 (3)	650
344	Laboratory Equipment	154	23	146 (3)	168
345	Power Operated Equipment	1,136	116	1,066 (3)	1,182
346	Communication Equipment	1,200	318	1,135 (3)	1,453
347	Miscellaneous Equipment	191	38	179 (3)	217
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	84,004	9,525	9,517	19,042

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Hermits Cove

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	86
304	Structures and Improvements	5 (4)	0	(5)	(3)	7,977
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	838
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	3,347	0	0	3,347	13,224
311	Pumping Equipment	0	0	0	0	8,657
320	Water Treatment Equipment	0	0	0	0	(4,439)
330	Distribution Reservoirs and Standpipes	0	0	0	0	22,536
331	Transmission and Distribution Mains	0	0	0	0	22,617
333	Services	0	0	0	0	2,775
334	Meters and Meter Installations	(86)	0	0	(86)	4,529
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	518 (4)	0	5,073 (3)	5,591 (3)	5,779
341	Transportation Equipment	15 (4)	0	1,252 (3)	1,267 (3)	1,287
342	Stores Equipment	0 (4)	0	50 (3)	50 (3)	52
343	Tools, Shop and Garage Equip.	3 (4)	0	609 (3)	611 (3)	647
344	Laboratory Equipment	21 (4)	0	153 (3)	174 (3)	149
345	Power Operated Equipment	0 (4)	0	1,136 (3)	1,136 (3)	1,182
346	Communication Equipment	1 (4)	0	1,190 (3)	1,191 (3)	1,461
347	Miscellaneous Equipment	0 (4)	0	191 (3)	191 (3)	218
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	0
	Total Water Plant Accumulated Depreciation	3,824	0	9,648	13,472	89,574

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Hermits Cove

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		6,442
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>6,442</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Hermits Cove

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,348
Debits during year:	
Accruals charge to Account 272	206
Other debits (specify):	
Total Debits	<u>206</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>2,554</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Hermits Cove

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Hermits Cove

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	174	175	41,060
461.2	Metered Sales to Commercial Customer	1	1	1,305
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>175</u>	<u>176</u>	<u>42,365</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>175</u>	<u>176</u>	<u>42,365</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			455
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			215
Total Other Water Revenues				
				670
Total Water Operating Revenues				
				<u>43,035</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Hermits Cove

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	60,224	38,243	34
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	11,829 (5)	7,752	7
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,896	2,806	0
616	Fuel for Power Purchased	310	310	X X X X X X
618	Chemicals	887	0	X X X X X X
620	Materials and Supplies	5,421	185	1,034
631	Contractual Services - Eng.	25	0	0
632	Contractual Services - Acct.	86	0	0
633	Contractual Services - Legal	507	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	904	0	0
636	Contractual Services - Other	2,457	0	0
641	Rental of Building/Real Property	173	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	2,642	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	617	0	0
658	Insurance - Workmans's Comp	911 (5)	552	0
659	Insurance - Other	2	0	0
660	Advertising Expense	28	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	183	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	467	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,418	1,769	0
	Total Water Utility Expenses	<u>93,998</u>	<u>51,617</u>	<u>1,075</u>

SYSTEM NAME: Putnam / Hermits Cove

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	11,394	830	585	6,310	907	1,921
603	0	0	0	0	0	0
604	2,310	168	119	1,279	180	14
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	87
616	0	XXXXXX	0	XXXXXX	0	0
618	887	0	0	0	0	0
620	71	3,122	156	553	108	193
631	0	0	0	0	0	25
632	0	0	0	0	0	86
633	0	0	0	0	0	507
634	0	0	0	0	0	0
635	895	0	0	0	9	0
636	1,271	795	0	0	0	391
641	0	0	0	0	29	144
642	0	0	0	0	2	8
650	0	0	2,287	0	5	350
656	0	0	0	0	0	0
657	0	0	0	0	0	617
658	165	12	8	91	13	70
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	28
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	183
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	467	0
675	0	0	0	0	722	927
	<u>16,992</u>	<u>4,927</u>	<u>3,155</u>	<u>8,233</u>	<u>2,445</u>	<u>5,553</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	59,088
Less:			
	Nonused and Useful Plant (1)		5,383
108.1	Accumulated Depreciation	W-6(b)	17,190
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	7,063
252	Advances for Construction	F-20	0
Subtotal			29,452
Additions:			
Accumulated Amortization of Contributions in Aid of Construction			1,383
Subtotal			30,835
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,658
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(2,012)
	Regulatory Assets		3,721
	Cwip		1,318
WATER RATE BASE			36,520
WATER OPERATING INCOME			612
ACHIEVED RATE OF RETURN			<u>1.68%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	24,230
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>24,230</u>
401	Operating Expenses	W-10(a)	19,256
403	Depreciation Expense	W-6(a)	2,495
	Less: Amortization Of CIAC	W-8(a)	219
Net Depreciation Expense			<u>2,276</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,090
408.11	Property Taxes		445
408.12	Payroll Taxes		778
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>2,313</u>
409.1	Income Taxes		(214)
410.1	Deferred Federal Income Taxes		(8)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(6)
Utility Operating Expenses			<u>23,618</u>
Utility Operating Income			<u>612</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>612</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Lake / Hobby Hills

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	582	0	0	582
303	Land and Land Rights	2,278	(26)	0	2,252
304	Structures and Improvements	7,399	(169)	(127)	7,103
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,703	0	0	4,703
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	855	0	0	855
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	7,211	6,589	(3,470)	10,330
320	Water Treatment Equipment	2,858	0	0	2,858
330	Distribution Reservoirs and Standpipes	8,490	0	0	8,490
331	Transmission and Distribution Mains	6,392	0	0	6,392
333	Services	1,521	0	0	1,521
334	Meters and Meter Installations	5,394	99	86	5,579
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,358	4,087	(4,358)	4,087
341	Transportation Equipment	750	714	(750)	714
342	Stores Equipment	50	46	(50)	46
343	Tools, Shop and Garage Equip.	686	625	(686)	625
344	Laboratory Equipment	182	177	(182)	177
345	Power Operated Equipment	842	783	(842)	783
346	Communication Equipment	1,819	1,703	(1,819)	1,703
347	Miscellaneous Equipment	311	289	(311)	289
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	56,682	14,915	(12,509)	59,088

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	582	582	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,252	XXXXXX	0	1,993	0	259
304	Structures and Improvements	7,103	XXXXXX	2,355	2,250	0	2,498
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	4,703	XXXXXX	4,703	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	855	XXXXXX	855	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	10,330	XXXXXX	9,784	546	0	XXXXXX
320	Water Treatment Equipment	2,858	XXXXXX	XXXXXX	2,858	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	8,490	XXXXXX	XXXXXX	XXXXXX	8,490	XXXXXX
331	Transmission and Distribution Mains	6,392	XXXXXX	XXXXXX	XXXXXX	6,392	XXXXXX
333	Services	1,521	XXXXXX	XXXXXX	XXXXXX	1,521	XXXXXX
334	Meters and Meter Installations	5,579	XXXXXX	XXXXXX	XXXXXX	5,579	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	4,087	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,087
341	Transportation Equipment	714	XXXXXX	XXXXXX	XXXXXX	XXXXXX	714
342	Stores Equipment	46	XXXXXX	XXXXXX	XXXXXX	XXXXXX	46
343	Tools, Shop and Garage Equip.	625	XXXXXX	XXXXXX	XXXXXX	XXXXXX	625
344	Laboratory Equipment	177	XXXXXX	XXXXXX	XXXXXX	XXXXXX	177
345	Power Operated Equipment	783	XXXXXX	XXXXXX	XXXXXX	XXXXXX	783
346	Communication Equipment	1,703	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,703
347	Miscellaneous Equipment	289	XXXXXX	XXXXXX	XXXXXX	XXXXXX	289
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		59,088	582	17,697	7,647	21,982	11,180

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Hobby Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Hobby Hills

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	208	15	0	15
304	Structures and Improvements	(257)	186	0	186
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	2,234	157	0	157
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	165	24	0	24
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,947	439	0	439
320	Water Treatment Equipment	169	130	0	130
330	Distribution Reservoirs and Standpipes	1,338	229	0	229
331	Transmission and Distribution Mains	3,546	149	0	149
333	Services	811	38	0	38
334	Meters and Meter Installations	2,929	274	0	274
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,000	540	2,775	3,315
341	Transportation Equipment	739	1	682	683
342	Stores Equipment	28	3	25	28
343	Tools, Shop and Garage Equip.	347	43	310	353
344	Laboratory Equipment	88	12	79	91
345	Power Operated Equipment	648	63	578	641
346	Communication Equipment	684	172	615	788
347	Miscellaneous Equipment	109	21	97	118
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	18,734	2,495	5,162	7,657

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Hobby Hills

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (f)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	223
304	Structures and Improvements	3 (4)	0	(3)	(3)	(71)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,391
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	189
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	3,470	0	0	3,470	(1,084)
320	Water Treatment Equipment	0	0	0	0	299
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,567
331	Transmission and Distribution Mains	0	0	0	0	3,695
333	Services	0	0	0	0	849
334	Meters and Meter Installations	(86)	0	0	(86)	3,289
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	281 (4)	0	2,900	3,181 (3)	3,134
341	Transportation Equipment	8 (4)	0	715	724 (3)	698
342	Stores Equipment	0 (4)	0	28	28 (3)	28
343	Tools, Shop and Garage Equip.	1 (4)	0	347	349 (3)	351
344	Laboratory Equipment	11 (4)	0	88	99 (3)	81
345	Power Operated Equipment	0 (4)	0	648	648 (3)	641
346	Communication Equipment	1 (4)	0	679	680 (3)	792
347	Miscellaneous Equipment	0 (4)	0	109	109 (3)	118
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	3,689	0	5,512	9,201	17,190

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Hobby Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		7,063
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>7,063</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Hobby Hills

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,164
Debits during year:	
Accruals charge to Account 272	219
Other debits (specify):	
Total Debits	<u>219</u>
Credits during year (specify):	
Total Credits	<u>* 0</u>
Balance end of year	<u>1,383</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Hobby Hills

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Hobby Hills

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	98	89	22,859
461.2	Metered Sales to Commercial Customer	1	1	943
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>99</u>	<u>90</u>	<u>23,802</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>99</u>	<u>90</u>	<u>23,802</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			625
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(197)
Total Other Water Revenues				
				<u>428</u>
Total Water Operating Revenues				
				<u><u>24,230</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Hobby Hills

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,475	716	120
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,310 (5)	145	24
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,246	1,197	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	215	0	X X X X X X
620	Materials and Supplies	1,890	0	148
631	Contractual Services - Eng.	14	0	0
632	Contractual Services - Acct.	47	0	0
633	Contractual Services - Legal	275	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,722	0	0
636	Contractual Services - Other	664	0	0
641	Rental of Building/Real Property	94	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	1,705	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	335	0	0
658	Insurance - Workmans's Comp	131 (5)	10	2
659	Insurance - Other	1	0	0
660	Advertising Expense	15	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	99	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	253	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,762	868	0
	Total Water Utility Expenses	<u>19,256</u>	<u>2,936</u>	<u>294</u>

SYSTEM NAME: Lake / Hobby Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,797	281	733	294	492	1,042
603	0	0	0	0	0	0
604	770	57	149	60	98	8
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	47
616	0	XXXXXX	0	XXXXXX	0	0
618	215	0	0	0	0	0
620	0	1,543	36	0	58	105
631	0	0	0	0	0	14
632	0	0	0	0	0	47
633	0	0	0	0	0	275
634	0	0	0	0	0	0
635	1,717	0	0	0	5	0
636	0	452	0	0	0	212
641	0	0	0	0	16	78
642	0	0	0	0	1	4
650	0	0	1,512	0	2	190
656	0	0	0	0	0	0
657	0	0	0	0	0	335
658	55	4	11	4	7	38
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	15
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	99
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	253	0
675	0	0	0	0	391	503
	<u>6,553</u>	<u>2,337</u>	<u>2,440</u>	<u>358</u>	<u>1,326</u>	<u>3,012</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	61,920
	Less:		
	Nonused and Useful Plant (1)		1,799
108.1	Accumulated Depreciation	W-6(b)	36,294
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	39,001
252	Advances for Construction	F-20	0
	Subtotal		(15,175)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	24,092
	Subtotal		8,917
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,100
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(1,948)
	Regulatory Assets		4,638
	Cwip		1,599
	WATER RATE BASE		18,307
	WATER OPERATING INCOME	W-3	(2,277)
	ACHIEVED RATE OF RETURN		<u>(12.44%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Holiday Haven

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	37,268
469	Less: Guaranteed Revenue and AFPI	W-9	29
Net Operating Revenues			<u>37,239</u>
401	Operating Expenses	W-10(a)	36,945
403	Depreciation Expense	W-6(a)	2,470
	Less: Amortization Of CIAC	W-8(a)	1,361
Net Depreciation Expense			<u>1,109</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,677
408.11	Property Taxes		430
408.12	Payroll Taxes		395
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			2,502
409.1	Income Taxes		(1,078)
410.1	Deferred Federal Income Taxes		45
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(7)
Utility Operating Expenses			39,516
Utility Operating Income			(2,277)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	29
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(2,248)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Lake / Holiday Haven

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	425	0	0	425
303	Land and Land Rights	639	(9)	0	629
304	Structures and Improvements	3,265	17	(159)	3,123
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,777	0	0	7,777
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	25,246	0	0	25,246
333	Services	8,031	0	0	8,031
334	Meters and Meter Installations	5,690	298	173	6,160
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,092	5,109	(5,092)	5,109
341	Transportation Equipment	876	893	(876)	893
342	Stores Equipment	59	57	(59)	57
343	Tools, Shop and Garage Equip.	801	781	(801)	781
344	Laboratory Equipment	213	221	(213)	221
345	Power Operated Equipment	984	978	(984)	978
346	Communication Equipment	2,125	2,129	(2,125)	2,129
347	Miscellaneous Equipment	363	361	(363)	361
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	61,585	10,834	(10,499)	61,920

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	425	425	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	629	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	3,123	XXXXXX	306	0	0	3,123
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	7,777	XXXXXX	7,777	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	25,246	XXXXXX	XXXXXX	XXXXXX	25,246	XXXXXX
333	Services	8,031	XXXXXX	XXXXXX	XXXXXX	8,031	XXXXXX
334	Meters and Meter Installations	6,160	XXXXXX	XXXXXX	XXXXXX	6,160	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	5,109	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,109
341	Transportation Equipment	893	XXXXXX	XXXXXX	XXXXXX	XXXXXX	893
342	Stores Equipment	57	XXXXXX	XXXXXX	XXXXXX	XXXXXX	57
343	Tools, Shop and Garage Equip.	781	XXXXXX	XXXXXX	XXXXXX	XXXXXX	781
344	Laboratory Equipment	221	XXXXXX	XXXXXX	XXXXXX	XXXXXX	221
345	Power Operated Equipment	978	XXXXXX	XXXXXX	XXXXXX	XXXXXX	978
346	Communication Equipment	2,129	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,129
347	Miscellaneous Equipment	361	XXXXXX	XXXXXX	XXXXXX	XXXXXX	361
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		61,920	425	8,083	0	39,437	13,975

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Holiday Haven

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Holiday Haven

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(45)	10	0	10
304	Structures and Improvements	387	85	0	85
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	5,015	222	0	222
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	15,012	588	0	588
333	Services	2,484	200	0	200
334	Meters and Meter Installations	4,563	297	0	297
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,505	675	3,469 (3)	4,144
341	Transportation Equipment	863	1	852 (3)	854
342	Stores Equipment	33	4	32 (3)	35
343	Tools, Shop and Garage Equip.	406	54	387 (3)	441
344	Laboratory Equipment	103	15	99 (3)	114
345	Power Operated Equipment	758	79	723 (3)	801
346	Communication Equipment	800	216	769 (3)	985
347	Miscellaneous Equipment	127	26	121 (3)	147
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	34,011	2,470	6,452	8,922

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Holiday Haven

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	(35)
304	Structures and Improvements	3 (4)	0	(3)	(3)	472
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	5,237
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	15,600
333	Services	0	0	0	0	2,684
334	Meters and Meter Installations	(173)	0	0	(173)	5,032
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	351 (4)	0	3,380	3,731	3,918
341	Transportation Equipment	10 (4)	0	834	844	872
342	Stores Equipment	0 (4)	0	33	33	35
343	Tools, Shop and Garage Equip.	2 (4)	0	406	408	439
344	Laboratory Equipment	14 (4)	0	102	116	101
345	Power Operated Equipment	0 (4)	0	758	758	801
346	Communication Equipment	1 (4)	0	793	794	990
347	Miscellaneous Equipment	0 (4)	0	127	127	147
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Plant Accumulated Depreciation	209	0	6,429	6,639	36,294

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Holiday Haven

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		38,102
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	899
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>899</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>39,001</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Holiday Haven

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	2	450 AVERAGE	899
Total Credits			<u>899</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	22,731
Debits during year:	
Accruals charge to Account 272	1,361
Other debits (specify):	
Total Debits	<u>1,361</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>24,092</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Holiday Haven

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Holiday Haven

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	116	116	34,436
461.2	Metered Sales to Commercial Customer	2	2	2,211
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>118</u>	<u>118</u>	<u>36,647</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>118</u>	<u>118</u>	<u>36,647</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			29
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			390
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			202
Total Other Water Revenues				
				621
Total Water Operating Revenues				
				<u>37,268</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Holiday Haven

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,932	533	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	743 (5)	108	0
610	Purchased Water	26,551	26,551	X X X X X X
615	Purchased Power	61	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	234	0	0
631	Contractual Services - Eng.	17	0	0
632	Contractual Services - Acct.	58	0	0
633	Contractual Services - Legal	344	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	698	0	0
636	Contractual Services - Other	267	0	0
641	Rental of Building/Real Property	117	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	755	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	419	0	0
658	Insurance - Workmans's Comp	100 (5)	8	0
659	Insurance - Other	2	0	0
660	Advertising Expense	19	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	124	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	317	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,183	65	0
	Total Water Utility Expenses	<u>36,945</u>	<u>27,265</u>	<u>0</u>

SYSTEM NAME: Lake / Holiday Haven

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	305	0	614	1,562	615	1,303
603	0	0	0	0	0	0
604	62	0	124	317	122	10
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	2	59
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	30	0	73	131
631	0	0	0	0	0	17
632	0	0	0	0	0	58
633	0	0	0	0	0	344
634	0	0	0	0	0	0
635	692	0	0	0	6	0
636	0	2	0	0	0	265
641	0	0	0	0	20	98
642	0	0	0	0	1	5
650	0	0	514	0	3	238
656	0	0	0	0	0	0
657	0	0	0	0	0	419
658	4	0	9	23	9	47
659	0	0	0	0	0	2
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	19
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	124
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	317	0
675	0	0	0	0	489	628
	<u>1,063</u>	<u>2</u>	<u>1,291</u>	<u>1,901</u>	<u>1,657</u>	<u>3,765</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	271,504
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	89,660
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	54,557
252	Advances for Construction	F-20	0
	Subtotal		127,287
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	43,087
	Subtotal		170,374
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,823
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(9,361)
	Regulatory Assets		9,287
	Cwip		3,171
	WATER RATE BASE		177,293
	WATER OPERATING INCOME	W-3	9,972
	ACHIEVED RATE OF RETURN		<u>5.62%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Imperial Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	53,783
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>53,783</u>
401	Operating Expenses	W-10(a)	27,690
403	Depreciation Expense	W-6(a)	10,349
	Less: Amortization Of CIAC	W-8(a)	1,879
Net Depreciation Expense			<u>8,470</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,420
408.11	Property Taxes		2,649
408.12	Payroll Taxes		1,013
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>6,082</u>
409.1	Income Taxes		1,640
410.1	Deferred Federal Income Taxes		(43)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(29)
Utility Operating Expenses			<u>43,811</u>
Utility Operating Income			<u>9,972</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>9,972</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Lake / Imperial Terrace

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	251	0	0	251
303	Land and Land Rights	8,191	(25)	0	8,167
304	Structures and Improvements	27,628	(23)	(322)	27,284
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,261	0	0	21,261
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	46,213	0	0	46,213
310	Power Generation Equipment	21,160	0	0	21,160
311	Pumping Equipment	32,331	0	0	32,331
320	Water Treatment Equipment	4,504	0	0	4,504
330	Distribution Reservoirs and Standpipes	26,127	0	0	26,127
331	Transmission and Distribution Mains	51,098	0	0	51,098
333	Services	499	0	0	499
334	Meters and Meter Installations	11,104	99	86	11,289
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	10,399	10,346	(10,399)	10,346
341	Transportation Equipment	1,789	1,808	(1,789)	1,808
342	Stores Equipment	120	115	(120)	115
343	Tools, Shop and Garage Equip.	1,636	1,582	(1,636)	1,582
344	Laboratory Equipment	435	447	(435)	447
345	Power Operated Equipment	2,009	1,981	(2,009)	1,981
346	Communication Equipment	4,341	4,311	(4,341)	4,311
347	Miscellaneous Equipment	742	730	(742)	730
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	271,839	21,372	(21,707)	271,504

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	251	251	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	8,167	XXXXXX	7,000	512	0	655
304	Structures and Improvements	27,284	XXXXXX	5,770	15,190	0	6,324
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	21,261	XXXXXX	21,261	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	46,213	XXXXXX	46,213	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	21,160	XXXXXX	21,160	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	32,331	XXXXXX	31,785	546	0	XXXXXX
320	Water Treatment Equipment	4,504	XXXXXX	XXXXXX	4,504	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	26,127	XXXXXX	XXXXXX	XXXXXX	26,127	XXXXXX
331	Transmission and Distribution Mains	51,098	XXXXXX	XXXXXX	XXXXXX	51,098	XXXXXX
333	Services	499	XXXXXX	XXXXXX	XXXXXX	499	XXXXXX
334	Meters and Meter Installations	11,289	XXXXXX	XXXXXX	XXXXXX	11,289	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	10,346	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,346
341	Transportation Equipment	1,808	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,808
342	Stores Equipment	115	XXXXXX	XXXXXX	XXXXXX	XXXXXX	115
343	Tools, Shop and Garage Equip.	1,582	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,582
344	Laboratory Equipment	447	XXXXXX	XXXXXX	XXXXXX	XXXXXX	447
345	Power Operated Equipment	1,981	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,981
346	Communication Equipment	4,311	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,311
347	Miscellaneous Equipment	730	XXXXXX	XXXXXX	XXXXXX	XXXXXX	730
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		271,504	251	133,189	20,752	89,013	28,299

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Imperial Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Imperial Terrace

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	65	7	0	7
304	Structures and Improvements	6,753	800	0	800
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	2,074	708	0	708
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,983	1,321	0	1,321
310	Power Generation Equipment	9,959	1,058	0	1,058
311	Pumping Equipment	2,852	1,617	0	1,617
320	Water Treatment Equipment	1,054	205	0	205
330	Distribution Reservoirs and Standpipes	(68)	706	0	706
331	Transmission and Distribution Mains	36,690	1,191	0	1,191
333	Services	(52)	12	0	12
334	Meters and Meter Installations	5,287	560	0	560
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,159	1,366	7,025 (3)	8,391
341	Transportation Equipment	1,762	3	1,726 (3)	1,728
342	Stores Equipment	68	7	64 (3)	71
343	Tools, Shop and Garage Equip.	829	108	784 (3)	892
344	Laboratory Equipment	210	31	200 (3)	231
345	Power Operated Equipment	1,547	159	1,463 (3)	1,623
346	Communication Equipment	1,633	436	1,558 (3)	1,994
347	Miscellaneous Equipment	260	53	246 (3)	298
348	Other Tangible Plant	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		80,066	10,349	13,066	23,415

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Imperial Terrace

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	72
304	Structures and Improvements	7 (4)	0	(7)	(3)	7,554
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,782
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	3,304
310	Power Generation Equipment	0	0	0	0	11,017
311	Pumping Equipment	0	0	0	0	4,469
320	Water Treatment Equipment	0	0	0	0	1,259
330	Distribution Reservoirs and Standpipes	0	0	0	0	638
331	Transmission and Distribution Mains	0	0	0	0	37,881
333	Services	0	0	0	0	(40)
334	Meters and Meter Installations	(86)	0	0	(86)	5,933
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	712 (4)	0	6,905	(3)	7,617
341	Transportation Equipment	21 (4)	0	1,704	(3)	1,724
342	Stores Equipment	0 (4)	0	68	(3)	68
343	Tools, Shop and Garage Equip.	4 (4)	0	829	(3)	833
344	Laboratory Equipment	29 (4)	0	209	(3)	237
345	Power Operated Equipment	0 (4)	0	1,547	(3)	1,547
346	Communication Equipment	2 (4)	0	1,620	(3)	1,622
347	Miscellaneous Equipment	0 (4)	0	260	(3)	260
348	Other Tangible Plant	0 (4)	0	0	(3)	0
Total Water Plant Accumulated Depreciation		687	0	13,134	13,821	89,660

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Imperial Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		54,557
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>54,557</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Imperial Terrace

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	41,208
Debits during year:	
Accruals charge to Account 272	1,879
Other debits (specify):	
Total Debits	<u>1,879</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>43,087</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Imperial Terrace

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Imperial Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	241	244	53,111
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>241</u>	<u>244</u>	<u>53,111</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>241</u>	<u>244</u>	<u>53,111</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			345
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			327
Total Other Water Revenues				
				<u>672</u>
Total Water Operating Revenues				<u><u>53,783</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Imperial Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,612	607	45
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,834 (5)	123	9
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	525	402	0
616	Fuel for Power Purchased	242	242	X X X X X X
618	Chemicals	83	0	X X X X X X
620	Materials and Supplies	664	0	0
631	Contractual Services - Eng.	34	0	0
632	Contractual Services - Acct.	118	0	0
633	Contractual Services - Legal	696	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,349	0	0
636	Contractual Services - Other	991	0	0
641	Rental of Building/Real Property	237	0	0
642	Rental of Equipment	14	0	0
650	Transportation Expenses	4,007	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	848	0	0
658	Insurance - Workmans's Comp	225 (5)	9	1
659	Insurance - Other	3	0	0
660	Advertising Expense	38	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	251	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	642	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,277	1,014	0
	Total Water Utility Expenses	<u>27,690</u>	<u>2,397</u>	<u>55</u>

SYSTEM NAME: Lake / Imperial Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,315	273	1,408	1,081	1,245	2,638
603	0	0	0	0	0	0
604	875	55	285	219	248	20
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	4	119
616	0	XXXXXX	0	XXXXXX	0	0
618	83	0	0	0	0	0
620	0	136	7	109	148	265
631	0	0	0	0	0	34
632	0	0	0	0	0	118
633	0	0	0	0	0	696
634	0	0	0	0	0	0
635	1,336	0	0	0	13	0
636	0	454	0	0	0	537
641	0	0	0	0	40	198
642	0	0	0	0	3	11
650	0	0	3,520	0	6	481
656	0	0	0	0	0	0
657	0	0	0	0	0	848
658	62	4	20	16	18	96
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	38
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	251
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	642	0
675	0	0	0	0	991	1,272
	<u>6,671</u>	<u>922</u>	<u>5,241</u>	<u>1,425</u>	<u>3,356</u>	<u>7,624</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	506,003
	Less:		
	Nonused and Useful Plant (1)		45,328
108.1	Accumulated Depreciation	W-6(b)	59,338
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	22,928
252	Advances for Construction	F-20	0
	Subtotal		378,409
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,336
	Subtotal		380,745
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,412
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(16,211)
	Regulatory Assets		10,045
	Cwip		249,316
	WATER RATE BASE		629,307
	WATER OPERATING INCOME	W-3	43,866
	ACHIEVED RATE OF RETURN		<u>6.97%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Intercession City

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	120,500
469	Less: Guaranteed Revenue and AFPI	W-9	169
Net Operating Revenues			<u>120,331</u>
401	Operating Expenses	W-10(a)	39,200
403	Depreciation Expense	W-6(a)	15,356
	Less: Amortization Of CIAC	W-8(a)	744
Net Depreciation Expense			<u>14,612</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		5,423
408.11	Property Taxes		6,009
408.12	Payroll Taxes		1,673
408.13	Other Taxes and Licenses		12
Total Taxes Other Than Income			<u>13,117</u>
409.1	Income Taxes		9,264
410.1	Deferred Federal Income Taxes		328
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(55)
Utility Operating Expenses			<u>76,465</u>
Utility Operating Income			<u>43,866</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	169
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		5,447
Total Utility Operating Income			<u><u>49,481</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Osceola / Intercession City

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	337	0	0	337
303	Land and Land Rights	4,137	(48)	0	4,089
304	Structures and Improvements	21,465	(247)	(335)	20,883
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,905	0	0	21,905
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	24,888	0	0	24,888
311	Pumping Equipment	15,383	0	0	15,383
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	21,459	0	0	21,459
331	Transmission and Distribution Mains	304,399	0	0	304,399
333	Services	56,321	0	0	56,321
334	Meters and Meter Installations	13,500	412	230	14,142
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	11,176	10,771	(11,176)	10,771
341	Transportation Equipment	1,923	1,882	(1,923)	1,882
342	Stores Equipment	128	120	(128)	120
343	Tools, Shop and Garage Equip.	1,758	1,648	(1,758)	1,648
344	Laboratory Equipment	468	465	(468)	465
345	Power Operated Equipment	2,160	2,063	(2,160)	2,063
346	Communication Equipment	4,665	4,489	(4,665)	4,489
347	Miscellaneous Equipment	797	760	(797)	760
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	506,869	22,314	(23,180)	506,003

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	337	337	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	4,089	XXXXXX	0	3,407	0	684
304	Structures and Improvements	20,883	XXXXXX	0	14,299	0	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	21,905	XXXXXX	21,905	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	24,888	XXXXXX	24,888	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	15,383	XXXXXX	14,749	634	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	21,459	XXXXXX	XXXXXX	XXXXXX	21,459	XXXXXX
331	Transmission and Distribution Mains	304,399	XXXXXX	XXXXXX	XXXXXX	304,399	XXXXXX
333	Services	56,321	XXXXXX	XXXXXX	XXXXXX	56,321	XXXXXX
334	Meters and Meter Installations	14,142	XXXXXX	XXXXXX	XXXXXX	14,142	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	10,771	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,771
341	Transportation Equipment	1,882	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,882
342	Stores Equipment	120	XXXXXX	XXXXXX	XXXXXX	XXXXXX	120
343	Tools, Shop and Garage Equip.	1,648	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,648
344	Laboratory Equipment	465	XXXXXX	XXXXXX	XXXXXX	XXXXXX	465
345	Power Operated Equipment	2,063	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,063
346	Communication Equipment	4,489	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,489
347	Miscellaneous Equipment	760	XXXXXX	XXXXXX	XXXXXX	XXXXXX	760
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		506,003	337	61,542	18,340	396,321	29,463

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Intercession City

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Intercession City

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	148	9	0	9
304	Structures and Improvements	8,501	578	0	578
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	8,545	730	0	730
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	6,150	1,244	0	1,244
311	Pumping Equipment	(1,357)	770	0	770
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	291	580	0	580
331	Transmission and Distribution Mains	28,843	7,093	0	7,093
333	Services	(3,227)	1,408	0	1,408
334	Meters and Meter Installations	(17,289)	691	0	691
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,694	1,422	7,314 (3)	8,737
341	Transportation Equipment	1,894	3	1,797 (3)	1,800
342	Stores Equipment	73	8	67 (3)	74
343	Tools, Shop and Garage Equip.	891	113	816 (3)	929
344	Laboratory Equipment	226	32	208 (3)	241
345	Power Operated Equipment	1,663	166	1,524 (3)	1,689
346	Communication Equipment	1,755	454	1,622 (3)	2,076
347	Miscellaneous Equipment	279	55	256 (3)	311
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	45,080	15,356	13,604	28,960

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Intercession City

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	157
304	Structures and Improvements	7 (4)	0	(7)	(3)	9,079
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	9,275
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	7,394
311	Pumping Equipment	0	0	0	0	(587)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	871
333	Services	0	0	0	0	35,936
334	Meters and Meter Installations	(230)	0	0	(230)	(1,819)
335	Hydrants	0	0	0	0	(16,368)
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	741 (4)	0	7,429	(3)	8,260
341	Transportation Equipment	22 (4)	0	1,833	(3)	1,839
342	Stores Equipment	0 (4)	0	73	(3)	74
343	Tools, Shop and Garage Equip.	4 (4)	0	891	(3)	925
344	Laboratory Equipment	30 (4)	0	224	(3)	212
345	Power Operated Equipment	0 (4)	0	1,663	(3)	1,689
346	Communication Equipment	2 (4)	0	1,742	(3)	2,088
347	Miscellaneous Equipment	0 (4)	0	279	(3)	311
348	Other Tangible Plant	0 (4)	0	0	(3)	0
Total Water Plant Accumulated Depreciation				14,126	14,702	59,338

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Intercession City

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		20,462
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,466
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>2,466</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>22,928</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Intercession City

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	3	822 AVERAGE	2,466
Total Credits			<u>2,466</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,592
Debits during year: Accruals charge to Account 272 Other debits (specify):	744
Total Debits	<u>744</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>2,336</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Intercession City

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Intercession City

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	240	238	102,930
461.2	Metered Sales to Commercial Customer	15	15	13,687
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>255</u>	<u>253</u>	<u>116,617</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>255</u>	<u>253</u>	<u>116,617</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			169
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,085
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			629
	Total Other Water Revenues			<u>3,883</u>
	Total Water Operating Revenues			<u><u>120,500</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Intercession City

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	16,816	1,124	182
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,867 (5)	228	37
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,228	2,100	0
616	Fuel for Power Purchased	215	215	X X X X X X
618	Chemicals	846	0	X X X X X X
620	Materials and Supplies	2,485	0	1,726
631	Contractual Services - Eng.	36	0	0
632	Contractual Services - Acct.	123	0	0
633	Contractual Services - Legal	725	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,194	0	0
636	Contractual Services - Other	2,225	0	0
641	Rental of Building/Real Property	247	0	0
642	Rental of Equipment	14	0	0
650	Transportation Expenses	2,134	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	882	0	0
658	Insurance - Workmans's Comp	302 (5)	16	3
659	Insurance - Other	3	0	0
660	Advertising Expense	40	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	262	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	668	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,886	2,530	0
	Total Water Utility Expenses	<u>39,200</u>	<u>6,213</u>	<u>1,948</u>

SYSTEM NAME: Osceola / Intercession City

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,936	170	2,151	2,210	1,296	2,747
603	0	0	0	0	0	0
604	1,406	34	436	448	258	20
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	4	124
616	0	XXXXXX	0	XXXXXX	0	0
618	846	0	0	0	0	0
620	0	228	14	88	154	276
631	0	0	0	0	0	36
632	0	0	0	0	0	123
633	0	0	0	0	0	725
634	0	0	0	0	0	0
635	1,181	0	0	0	13	0
636	0	1,666	0	0	0	559
641	0	0	0	0	41	206
642	0	0	0	0	3	11
650	0	0	1,627	0	6	501
656	0	0	0	0	0	0
657	0	0	0	0	0	882
658	100	2	31	32	18	100
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	40
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	262
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	668	0
675	0	0	0	0	1,032	1,325
	<u>10,469</u>	<u>2,101</u>	<u>4,259</u>	<u>2,778</u>	<u>3,494</u>	<u>7,938</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	198,394
	Less:		
	Nonused and Useful Plant (1)		30,801
108.1	Accumulated Depreciation	W-6(b)	71,394
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	52,379
252	Advances for Construction	F-20	0
	Subtotal		43,820
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	26,875
	Subtotal		70,695
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,583
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(1,993)
	Regulatory Assets		9,915
	Cwip		3,465
	WATER RATE BASE		87,665
	WATER OPERATING INCOME	W-3	19,026
	ACHIEVED RATE OF RETURN		<u>21.70%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	81,432
469	Less: Guaranteed Revenue and AFPI	W-9	420
Net Operating Revenues			<u>81,012</u>
401	Operating Expenses	W-10(a)	40,439
403	Depreciation Expense	W-6(a)	7,911
	Less: Amortization Of CIAC	W-8(a)	1,821
Net Depreciation Expense			<u>6,090</u>
406	Amortization of Utiliy Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		3,664
408.11	Property Taxes		2,467
408.12	Payroll Taxes		1,521
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			7,652
409.1	Income Taxes		6,656
410.1	Deferred Federal Income Taxes		1,170
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(21)
Utility Operating Expenses			61,986
Utility Operating Income			19,026
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	420
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income *			<u><u>19,446</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	5,036	(21)	0	5,014
304	Structures and Improvements	28,436	26	(348)	28,114
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	0	2,500
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	22,912	6,267	(5,018)	24,161
*311	Pumping Equipment	8,365	1,872	(1,217)	9,020
320	Water Treatment Equipment	1,683	0	0	1,683
330	Distribution Reservoirs and Standpipes	23,297	0	0	23,297
331	Transmission and Distribution Mains	57,107	0	0	57,107
333	Services	8,239	0	0	8,239
334	Meters and Meter Installations	15,898	199	86	16,183
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	11,176	11,176	(11,176)	11,197
341	Transportation Equipment	1,923	1,956	(1,923)	1,956
342	Stores Equipment	128	125	(128)	125
343	Tools, Shop and Garage Equip.	1,758	1,713	(1,758)	1,713
344	Laboratory Equipment	468	484	(468)	484
345	Power Operated Equipment	2,160	2,144	(2,160)	2,144
346	Communication Equipment	4,665	4,666	(4,665)	4,666
347	Miscellaneous Equipment	797	790	(797)	790
348	Other Tangible Plant	0	0	0	0
Total Water Plant		196,548	31,418	(29,572)	198,394

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	5,014	XXXXXX	0	4,306	0	708
304	Structures and Improvements	28,114	XXXXXX	5,089	16,181	0	6,844
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,500	XXXXXX	2,500	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	24,161	XXXXXX	24,161	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	9,020	XXXXXX	3,945	0	5,075	XXXXXX
320	Water Treatment Equipment	1,683	XXXXXX	XXXXXX	1,683	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	23,297	XXXXXX	XXXXXX	XXXXXX	23,297	XXXXXX
331	Transmission and Distribution Mains	57,107	XXXXXX	XXXXXX	XXXXXX	57,107	XXXXXX
333	Services	8,239	XXXXXX	XXXXXX	XXXXXX	8,239	XXXXXX
334	Meters and Meter Installations	16,183	XXXXXX	XXXXXX	XXXXXX	16,183	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	11,197	XXXXXX	XXXXXX	XXXXXX	XXXXXX	11,197
341	Transportation Equipment	1,956	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,956
342	Stores Equipment	125	XXXXXX	XXXXXX	XXXXXX	XXXXXX	125
343	Tools, Shop and Garage Equip.	1,713	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,713
344	Laboratory Equipment	484	XXXXXX	XXXXXX	XXXXXX	XXXXXX	484
345	Power Operated Equipment	2,144	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,144
346	Communication Equipment	4,666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,666
347	Miscellaneous Equipment	790	XXXXXX	XXXXXX	XXXXXX	XXXXXX	790
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		198,394	0	35,695	22,170	109,901	30,628

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	9,279	830	0	830
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	(3,118)	83	0	83
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	6,202	1,176	0	1,176
311	Pumping Equipment	3,745	435	0	435
320	Water Treatment Equipment	(3,326)	77	0	77
330	Distribution Reservoirs and Standpipes	11,304	629	0	629
331	Transmission and Distribution Mains	23,211	1,331	0	1,331
333	Services	3,663	206	0	206
334	Meters and Meter Installations	5,005	802	0	802
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,694	1,479	7,603 (3)	9,082
341	Transportation Equipment	1,894	3	1,868 (3)	1,871
342	Stores Equipment	73	8	69 (3)	77
343	Tools, Shop and Garage Equip.	891	117	849 (3)	966
344	Laboratory Equipment	226	34	217 (3)	250
345	Power Operated Equipment	1,663	172	1,584 (3)	1,756
346	Communication Equipment	1,755	472	1,686 (3)	2,159
347	Miscellaneous Equipment	279	57	266 (3)	323
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	70,440	7,911	14,142	22,052

* Specify nature of transaction.

Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	8 (4)	0	(7)	(3)	10,109
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(3,035)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	5,018	0	0	5,018	2,360
311	Pumping Equipment	1,217	0	0	1,217	2,963
320	Water Treatment Equipment	0	0	0	0	(3,249)
330	Distribution Reservoirs and Standpipes	0	0	0	0	11,933
331	Transmission and Distribution Mains	0	0	0	0	24,542
333	Services	0	0	0	0	3,869
334	Meters and Meter Installations	(86)	0	0	(86)	5,893
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	770 (4)	0	7,419	(3)	8,587
341	Transportation Equipment	22 (4)	0	1,830	(3)	1,912
342	Stores Equipment	0 (4)	0	73	(3)	77
343	Tools, Shop and Garage Equip.	4 (4)	0	891	(3)	962
344	Laboratory Equipment	31 (4)	0	224	(3)	221
345	Power Operated Equipment	0 (4)	0	1,663	(3)	1,756
346	Communication Equipment	2 (4)	0	1,741	(3)	2,171
347	Miscellaneous Equipment	0 (4)	0	279	(3)	323
348	Other Tangible Plant	0 (4)	0	0	(3)	0
Total Water Plant Accumulated Depreciation		6,986	0	14,113	21,098	71,394

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		48,242
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		(4,137)
Total Contributions in Aid of Construction		<u>52,379</u>

Explain all debits charged to Account 271 below:		
RECEIVABLES		(4,137)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	#DIV/0! AVERAGE	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	25,054
Debits during year:	
Accruals charge to Account 272	1,821
Other debits (specify):	
Total Debits	<u>1,821</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>26,875</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	259	261	74,398
461.2	Metered Sales to Commercial Customer	4	4	4,534
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>263</u>	<u>265</u>	<u>78,932</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>263</u>	<u>265</u>	<u>78,932</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			420
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,585
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			495
Total Other Water Revenues				
				<u>2,500</u>
Total Water Operating Revenues				
				<u><u>81,432</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	15,812	1,506	21
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,642 (5)	305	4
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,399	2,149	0
616	Fuel for Power Purchased	401	401	X X X X X X
618	Chemicals	1,044	0	X X X X X X
620	Materials and Supplies	3,764	0	523
631	Contractual Services - Eng.	37	0	0
632	Contractual Services - Acct.	128	0	0
633	Contractual Services - Legal	753	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	730	0	0
636	Contractual Services - Other	1,115	0	0
641	Rental of Building/Real Property	257	0	0
642	Rental of Equipment	15	0	0
650	Transportation Expenses	4,520	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	917	0	0
658	Insurance - Workmans's Comp	290 (5)	22	0
659	Insurance - Other	4	0	0
660	Advertising Expense	41	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	272	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	694	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,603	2,153	0
	Total Water Utility Expenses	<u>40,439</u>	<u>6,536</u>	<u>549</u>

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,791	965	561	3,765	1,348	2,855
603	0	0	0	0	0	0
604	971	196	114	763	268	21
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	117	XXXXXX	0	XXXXXX	4	129
616	0	XXXXXX	0	XXXXXX	0	0
618	1,044	0	0	0	0	0
620	36	2,423	8	328	160	286
631	0	0	0	0	0	37
632	0	0	0	0	0	128
633	0	0	0	0	0	753
634	0	0	0	0	0	0
635	716	0	0	0	14	0
636	0	534	0	0	0	581
641	0	0	0	0	43	214
642	0	0	0	0	3	12
650	0	0	3,993	0	7	521
656	0	0	0	0	0	0
657	0	0	0	0	0	917
658	69	14	8	54	19	104
659	0	0	0	0	0	4
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	41
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	272
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	694	0
675	0	0	0	0	1,072	1,377
	<u>7,744</u>	<u>4,132</u>	<u>4,684</u>	<u>4,911</u>	<u>3,633</u>	<u>8,251</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	34,610
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	18,866
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	10,649
252	Advances for Construction	F-20	0
	Subtotal		5,095
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	5,907
	Subtotal		11,002
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,958
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(1,144)
	Regulatory Assets		4,381
	Cwip		2,458
	WATER RATE BASE		20,655
	WATER OPERATING INCOME	W-3	(8,432)
	ACHIEVED RATE OF RETURN		<u>(40.82%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Jungle Den

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	19,531
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>19,531</u>
401	Operating Expenses	W-10(a)	28,674
403	Depreciation Expense	W-6(a)	1,749
	Less: Amortization Of CIAC	W-8(a)	367
Net Depreciation Expense			<u>1,382</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		879
408.11	Property Taxes		282
408.12	Payroll Taxes		219
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			1,380
409.1	Income Taxes		(3,475)
410.1	Deferred Federal Income Taxes		6
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(4)
Utility Operating Expenses			27,963
Utility Operating Income			(8,432)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(8,432)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Volusia / Jungle Den

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	173	0	0	173
303	Land and Land Rights	885	(14)	0	871
304	Structures and Improvements	3,182	(37)	(152)	2,993
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,565	0	0	1,565
310	Power Generation Equipment	0	0	0	0
*311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	11,663	0	0	11,663
333	Services	1,212	0	0	1,212
334	Meters and Meter Installations	5,983	32	29	6,044
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,962	4,896	(4,962)	4,896
341	Transportation Equipment	854	855	(854)	855
342	Stores Equipment	57	55	(57)	55
343	Tools, Shop and Garage Equip.	781	749	(781)	749
344	Laboratory Equipment	208	211	(208)	211
345	Power Operated Equipment	959	938	(959)	938
346	Communication Equipment	2,071	2,040	(2,071)	2,040
347	Miscellaneous Equipment	354	346	(354)	346
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	34,909	10,071	(10,369)	34,610

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	173	173	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	871	XXXXXX	0	561	0	310
304	Structures and Improvements	2,993	XXXXXX	0	0	0	2,993
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	1,565	XXXXXX	1,565	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	11,663	XXXXXX	XXXXXX	XXXXXX	11,663	XXXXXX
333	Services	1,212	XXXXXX	XXXXXX	XXXXXX	1,212	XXXXXX
334	Meters and Meter Installations	6,044	XXXXXX	XXXXXX	XXXXXX	6,044	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	4,896	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,896
341	Transportation Equipment	855	XXXXXX	XXXXXX	XXXXXX	XXXXXX	855
342	Stores Equipment	55	XXXXXX	XXXXXX	XXXXXX	XXXXXX	55
343	Tools, Shop and Garage Equip.	749	XXXXXX	XXXXXX	XXXXXX	XXXXXX	749
344	Laboratory Equipment	211	XXXXXX	XXXXXX	XXXXXX	XXXXXX	211
345	Power Operated Equipment	938	XXXXXX	XXXXXX	XXXXXX	XXXXXX	938
346	Communication Equipment	2,040	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,040
347	Miscellaneous Equipment	346	XXXXXX	XXXXXX	XXXXXX	XXXXXX	346
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		34,610	173	1,565	561	18,919	13,392

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Jungle Den

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Jungle Den

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	28	4	0	4
304	Structures and Improvements	378	75	0	75
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	895	45	0	45
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	6,751	271	0	271
333	Services	641	30	0	30
334	Meters and Meter Installations	2,420	300	0	300
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,416	647	3,325	3,971
341	Transportation Equipment	841	1	817	818
342	Stores Equipment	32	3	30	34
343	Tools, Shop and Garage Equip.	396	51	371	422
344	Laboratory Equipment	100	15	95	109
345	Power Operated Equipment	738	75	693	768
346	Communication Equipment	779	207	737	944
347	Miscellaneous Equipment	124	25	116	141
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	17,539	1,749	6,184	7,933

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Jungle Den

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	32
304	Structures and Improvements	3 (4)	0	(3)	(3)	452
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	940
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	7,022
333	Services	0	0	0	0	671
334	Meters and Meter Installations	(29)	0	0	(29)	2,749
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	337 (4)	0	3,296	(3)	3,755
341	Transportation Equipment	10 (4)	0	813	(3)	836
342	Stores Equipment	0 (4)	0	32	(3)	34
343	Tools, Shop and Garage Equip.	2 (4)	0	396	(3)	421
344	Laboratory Equipment	14 (4)	0	100	(3)	97
345	Power Operated Equipment	0 (4)	0	738	(3)	768
346	Communication Equipment	1 (4)	0	773	(3)	949
347	Miscellaneous Equipment	0 (4)	0	124	(3)	141
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Plant Accumulated Depreciation	337	0	6,269	6,606	18,866

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Jungle Den

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		10,649
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>10,649</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Jungle Den

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	5,540
Debits during year:	
Accruals charge to Account 272	367
Other debits (specify):	
Total Debits	<u>367</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>5,907</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Jungle Den

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Jungle Den

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	116	112	18,857
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	1	288
462	Total Metered Sales	<u>116</u>	<u>113</u>	<u>19,145</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	79
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>117</u>	<u>114</u>	<u>19,224</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			255
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			52
	Total Other Water Revenues			307
	Total Water Operating Revenues			<u>19,531</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Jungle Den

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,510	533	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	465 (5)	108	0
610	Purchased Water	14,933	14,933	X X X X X X
615	Purchased Power	58	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	4,903	0	0
631	Contractual Services - Eng.	16	0	0
632	Contractual Services - Acct.	56	0	0
633	Contractual Services - Legal	329	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,103	0	0
636	Contractual Services - Other	256	0	0
641	Rental of Building/Real Property	112	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	654	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	401	0	0
658	Insurance - Workmans's Comp	78 (5)	8	0
659	Insurance - Other	2	0	0
660	Advertising Expense	18	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	119	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	304	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,350	279	0
	Total Water Utility Expenses	<u>28,674</u>	<u>15,861</u>	<u>0</u>

SYSTEM NAME: Volusia / Jungle Den

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	86	0	466	587	589	1,248
603						
	0	0	0	0	0	0
604	17	0	94	119	117	9
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	56
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	174	4,534	70	125
631	0	0	0	0	0	16
632	0	0	0	0	0	56
633	0	0	0	0	0	329
634	0	0	0	0	0	0
635	1,097	0	0	0	6	0
636	0	2	0	0		254
641	0	0	0	0	19	94
642	0	0	0	0	1	5
650	0	0	423	0	3	228
656	0	0	0	0	0	0
657	0	0	0	0	0	401
658	1	0	7	8	8	45
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	18
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	119
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	304	0
675	0	0	0	0	469	602
	1,202	2	1,164	5,248	1,588	3,608

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	307,038
	Less:		
	Nonused and Useful Plant (1)		66,683
108.1	Accumulated Depreciation	W-6(b)	91,046
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	31,035
252	Advances for Construction	F-20	0
	Subtotal		118,275
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,134
	Subtotal		122,409
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		4,176
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(9,381)
	Regulatory Asset		4,809
	Cwip		5,798
	WATER RATE BASE		127,812
	WATER OPERATING INCOME	W-3	12,905
	ACHIEVED RATE OF RETURN		<u>10.10%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Keystone Club Estates

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	66,378
469	Less: Guaranteed Revenue and AFPI	W-9	2,956
Net Operating Revenues			63,422
401	Operating Expenses	W-10(a)	30,252
403	Depreciation Expense	W-6(a)	9,890
	Less: Amortization of CIAC	W-8(a)	1,164
Net Depreciation Expense			8,726
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,987
408.11	Property Taxes		3,855
408.12	Payroll Taxes		1,056
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			7,898
409.1	Income Taxes		3,459
410.1	Deferred Federal Income Taxes		214
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(32)
Utility Operating Expenses			50,517
Utility Operating Income			12,905
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	2,956
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>15,861</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Bradford / Keystone Club Estates

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,533	0	0	1,533
303	Land and Land Rights	13,666	(12)	0	13,654
304	Structures and Improvements	22,150	29	(222)	21,957
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	42,200	0	0	42,200
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,780	0	0	3,780
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	33,146	0	0	33,146
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	53,560	0	0	53,560
331	Transmission and Distribution Mains	93,005	0	0	93,005
333	Services	15,467	1,860	0	17,327
334	Meters and Meter Installations	8,670	480	201	9,351
335	Hydrants	2,786	0	0	2,786
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	7,120	7,153	(7,120)	7,153
340	Office Furniture and Equip	1,225	1,250	(1,225)	1,250
341	Transportation Equipment	82	80	(82)	80
342	Stores Equipment	1,120	1,094	(1,120)	1,094
343	Tools, Shop and Garage Equip.	298	309	(298)	309
344	Laboratory Equipment	1,376	1,370	(1,376)	1,370
345	Power Operated Equipment	2,972	2,981	(2,972)	2,981
346	Communication Equipment	508	505	(508)	505
347	Miscellaneous Equipment	39	0	(39)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	298,202	17,096	(14,760)	307,038

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, COI
 SYSTEM NAME: Bradford / Keystone Club Estates

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,533	1,533	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	13,654	XXXXXX	0	13,201	0	453
304	Structures and Improvements	21,957	XXXXXX	1,000	16,585	0	4,372
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307*	Wells and Springs	42,200	XXXXXX	42,200	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	3,780	XXXXXX	3,780	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	33,146	XXXXXX	31,946	1,200	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	53,560	XXXXXX	XXXXXX	XXXXXX	53,560	XXXXXX
331	Transmission and Distribution Mains	93,005	XXXXXX	XXXXXX	XXXXXX	93,005	XXXXXX
333	Services	17,327	XXXXXX	XXXXXX	XXXXXX	17,327	XXXXXX
334	Meters and Meter Installations	9,351	XXXXXX	XXXXXX	XXXXXX	9,351	XXXXXX
335	Hydrants	2,786	XXXXXX	XXXXXX	XXXXXX	2,786	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	7,153	XXXXXX	XXXXXX	XXXXXX	0	7,153
340	Office Furniture and Equip	1,250	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,250
341	Transportation Equipment	80	XXXXXX	XXXXXX	XXXXXX	XXXXXX	80
342	Stores Equipment	1,094	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,094
343	Tools, Shop and Garage Equip.	309	XXXXXX	XXXXXX	XXXXXX	XXXXXX	309
344	Laboratory Equipment	1,370	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,370
345	Power Operated Equipment	2,981	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,981
346	Communication Equipment	505	XXXXXX	XXXXXX	XXXXXX	XXXXXX	505
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	307,038	1,533	78,926	30,986	176,029	19,564

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Keystone Club Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Bradford / Keystone Club Estates

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	592	38	0	38
304	Structures and Improvements	4,925	651	0	651
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	18,197	1,406	0	1,406
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	379	108	0	108
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	13,902	1,657	0	1,657
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(665)	1,446	0	1,446
331	Transmission and Distribution Mains	30,212	2,167	0	2,167
333	Services	3,843	410	0	410
334	Meters and Meter Installations	413	450	0	450
335	Hydrants	427	61	0	61
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,901	945	4,857 (3)	5,801
341	Transportation Equipment	1,207	2	1,193 (3)	1,195
342	Stores Equipment	46	5	44 (3)	49
343	Tools, Shop and Garage Equip.	567	75	542 (3)	617
344	Laboratory Equipment	144	21	138 (3)	160
345	Power Operated Equipment	1,059	110	1,012 (3)	1,122
346	Communication Equipment	1,118	302	1,077 (3)	1,379
347	Miscellaneous Equipment	178	36	170 (3)	206
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	81,446	9,890	9,033	18,923

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Keystone Club Estates

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	630
304	Structures and Improvements	5 (4)	0	(5)	(3)	5,576
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	19,603
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	487
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	15,559
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	781
331	Transmission and Distribution Mains	0	0	0	0	32,379
333	Services	0	0	0	0	4,253
334	Meters and Meter Installations	(201)	0	0	(201)	1,064
335	Hydrants	0	0	0	0	488
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	492 (4)	0	4,726 (4)	5,218 (3)	5,485
341	Transportation Equipment	14 (4)	0	1,166 (3)	1,180 (3)	1,221
342	Stores Equipment	0 (4)	0	46 (3)	46 (3)	49
343	Tools, Shop and Garage Equip.	3 (4)	0	567 (3)	570 (3)	614
344	Laboratory Equipment	20 (4)	0	143 (3)	163 (3)	141
345	Power Operated Equipment	0 (4)	0	1,059 (3)	1,059 (3)	1,122
346	Communication Equipment	1 (4)	0	1,109 (3)	1,110 (3)	1,387
347	Miscellaneous Equipment	0 (4)	0	178 (3)	178 (3)	206
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	0
	Total Depreciation Water Plant In Service	333	0	8,990	9,323	91,046

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Keystone Club Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		24,372
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	6,662
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		6,662
Less debits charged during the year (All debits charged during the year must be explained below)		(1)
Total Contributions in Aid of Construction		<u>31,035</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Keystone Club Estates

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection - Residential	5	1,332 Average	6,662
Total Credits			<u><u>6,662</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,970
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,164
Total Debits	1,164
Credits during year (specify):	
Total Credits	0
Balance end of year	<u><u>4,134</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Keystone Club Estates

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Keystone Club Estates

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	167	171	62,012
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
Total Metered Sales		167	171	\$62,012
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>167</u>	<u>171</u> (6)	<u>\$62,012</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$2,956
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			685
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			725
Total Other Water Revenues				\$4,366
Total Water Operating Revenues				<u>\$66,378</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Keystone Club Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,749	640	89
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,819 (5)	130	18
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	4,990	4,905	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	624	0	X X X X X X
620	Materials and Supplies	2,812	0	442
631	Contractual Services - Eng.	24	0	0
632	Contractual Services - Acct.	82	0	0
633	Contractual Services - Legal	481	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,691	0	0
636	Contractual Services - Other	374	0	0
641	Rental of Building/Real Property	164	0	0
642	Rental of Equipment	9	0	0
650	Transportation Expenses	2,219	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	586	0	0
658	Insurance - Workman's Compensation	195 (5)	9	1
659	Insurance - Other	2	0	0
660	Advertising Expense	26	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	174	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	444	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,788	1,223	0
	Total Water Utility Expenses	<u>30,252</u>	<u>6,907</u>	<u>550</u>

SYSTEM NAME: Bradford / Keystone Club Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,073	200	2,071	991	861	1,824
603	0	0	0	0	0	0
604	826	41	420	201	171	14
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	82
616	0	XXXXXX	0	XXXXXX	0	0
618	624	0	0	0	0	0
620	117	396	5	1,567	102	183
631	0	0	0	0	0	24
632	0	0	0	0	0	82
633	0	0	0	0	0	481
634	0	0	0	0	0	0
635	1,682	0	0	0	9	0
636	0	3	0	0	0	371
641	0	0	0	0	28	137
642	0	0	0	0	2	7
650	0	0	1,882	0	4	333
656	0	0	0	0	0	0
657	0	0	0	0	0	586
658	59	3	30	14	12	66
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	26
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	174
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	444	0
675	0	0	0	0	685	880
	<u>7,380</u>	<u>642</u>	<u>4,408</u>	<u>2,773</u>	<u>2,320</u>	<u>5,271</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,958,488
	Less:		
	Nonused and Useful Plant (1)		170,533
108.1	Accumulated Depreciation	W-6(b)	488,633
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	188,500
252	Advances for Construction	F-20	0
	Subtotal		2,110,822
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	74,248
	Subtotal		2,185,070
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		29,906
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(91,840)
	Regulatory Assets		521
	Cwip		33,007
	WATER RATE BASE		2,156,663
	WATER OPERATING INCOME	W-3	9,816
	ACHIEVED RATE OF RETURN		<u>0.46%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	360,290
469	Less: Guaranteed Revenue and AFPI	W-9	2,514
Net Operating Revenues			<u>357,776</u>
401	Operating Expenses	W-10(a)	216,625
403	Depreciation Expense	W-6(a)	86,011
	Less: Amortization Of CIAC	W-8(a)	6,886
Net Depreciation Expense			<u>79,125</u>
406	Amortization of Utiliity Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		16,213
408.11	Property Taxes		45,607
408.12	Payroll Taxes		9,480
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			71,300
409.1	Income Taxes		(21,458)
410.1	Deferred Federal Income Taxes		2,691
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(323)
Utility Operating Expenses			347,960
Utility Operating Income			9,816
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	2,514
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		67
Total Utility Operating Income			<u><u>12,397</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Clay / Keystone Heights

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	2,244	0	0	2,244
302	Franchises	1,092	0	0	1,092
303	Land and Land Rights	19,441	(56)	0	19,385
304	Structures and Improvements	56,616	427	(1,432)	55,611
305	Collecting and Impounding Reservoirs	0	7,275	0	7,275
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	26,817	0	0	26,817
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	61,310	0	0	61,310
310	Power Generation Equipment	178,999	0	0	178,999
311	Pumping Equipment	95,196	0	0	95,196
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	11,207	0	0	11,207
331	Transmission and Distribution Mains	1,840,299	24,830	(7,224)	1,857,905
333	Services	304,005	10,888	0	314,893
334	Meters and Meter Installations	70,517	7,563	(2,226)	75,854
335	Hydrants	155,766	0	0	155,766
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	45,481	46,066	(45,481)	46,066
341	Transportation Equipment	7,825	8,049	(7,825)	8,049
342	Stores Equipment	523	513	(523)	513
343	Tools, Shop and Garage Equip.	7,156	7,046	(7,156)	7,046
344	Laboratory Equipment	1,904	1,989	(1,904)	1,989
345	Power Operated Equipment	8,788	8,822	(8,788)	8,822
346	Communication Equipment	18,985	19,197	(18,985)	19,197
347	Miscellaneous Equipment	3,245	3,252	(3,245)	3,252
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	2,917,415	145,861	(104,788)	2,958,488

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	2,244	2,244	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,092	1,092	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	19,385	XXXXXX	14,695	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	55,611	XXXXXX	8,000	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	7,275	XXXXXX	7,275	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	26,817	XXXXXX	26,817	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	61,310	XXXXXX	61,310	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	178,999	XXXXXX	178,999	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	95,196	XXXXXX	89,008	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	11,207	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	1,857,905	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	314,893	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	75,854	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	155,766	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	46,066	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	8,049	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	513	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	7,046	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	1,989	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	8,822	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	19,197	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	3,252	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		2,958,488	3,336	386,104	25,643	2,417,400	126,005

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Keystone Heights

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Clay / Keystone Heights

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,147	83	0	83
304	Structures and Improvements	4,096	1,627	0	1,627
305	Collecting and Impounding Reservoirs	0	73	0	73
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	15,293	893	0	893
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	11,506	1,754	0	1,754
310	Power Generation Equipment	17,132	8,950	0	8,950
311	Pumping Equipment	25,967	4,759	0	4,759
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(39,855)	302	0	302
331	Transmission and Distribution Mains	277,487	43,081	0	43,081
333	Services	35,191	7,736	0	7,736
334	Meters and Meter Installations	(14,194)	3,659	0	3,659
335	Hydrants	17,623	3,458	0	3,458
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	31,310	6,083	31,281 (3)	37,364
341	Transportation Equipment	7,708	12	7,684 (3)	7,696
342	Stores Equipment	296	33	285 (3)	318
343	Tools, Shop and Garage Equip.	3,625	483	3,491 (3)	3,974
344	Laboratory Equipment	919	138	891 (3)	1,029
345	Power Operated Equipment	6,767	708	6,516 (3)	7,225
346	Communication Equipment	7,143	1,943	6,937 (3)	8,880
347	Miscellaneous Equipment	1,136	234	1,095 (3)	1,329
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	410,296	86,011	58,179	144,190

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Clay / Keystone Heights

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,230
304	Structures and Improvements	31 (4)	0	(30)	(3)	5,722
305	Collecting and Impounding Reservoirs	0	0	0	0	73
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	16,186
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	13,260
310	Power Generation Equipment	0	0	0	0	26,082
311	Pumping Equipment	0	0	0	0	30,726
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	(39,553)
331	Transmission and Distribution Mains	7,221	0	0	7,221	313,347
333	Services	0	0	0	0	42,927
334	Meters and Meter Installations	(2,226)	0	0	(2,226)	(8,309)
335	Hydrants	0	0	0	0	21,081
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	3,169 (4)	0	30,179	(3)	33,348
341	Transportation Equipment	92 (4)	0	7,446	(3)	7,866
342	Stores Equipment	0 (4)	0	296	(3)	318
343	Tools, Shop and Garage Equip.	16 (4)	0	3,625	(3)	3,957
344	Laboratory Equipment	127 (4)	0	913	(3)	908
345	Power Operated Equipment	0 (4)	0	6,767	(3)	7,225
346	Communication Equipment	8 (4)	0	7,084	(3)	8,931
347	Miscellaneous Equipment	0 (4)	0	1,135	(3)	1,330
348	Other Tangible Plant	0 (4)	0	0	(3)	0
Total Water Plant Accumulated Depreciation		8,439	0	57,415	65,853	488,633

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Keystone Heights

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		173,199
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	15,301
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>15,301</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>188,500</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Keystone Heights

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	9	1,700 AVERAGE	15,301
Total Credits			<u>15,301</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	67,362
Debits during year: Accruals charge to Account 272 Other debits (specify):	6,886
Total Debits	<u>6,886</u>
Credits during year (specify):	<u> </u>
Total Credits	<u>0</u>
Balance end of year	<u>74,248</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Keystone Heights

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Clay / Keystone Heights

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	925	947	290,034
461.2	Metered Sales to Commercial Customer	138	139	63,054
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>1,063</u>	<u>1,086</u>	<u>353,088</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	2	1,266
	Total Fire Protection Revenue	<u>0</u>	<u>2</u>	<u>1,266</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	2	1,539
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,065</u>	<u>1,090</u>	<u>355,893</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			2,514
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			4,270
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(2,387)
	Total Other Water Revenues			<u>4,397</u>
	Total Water Operating Revenues			<u><u>360,290</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Keystone Heights

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	89,653	27,374	98
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	15,858 (5)	5,549	20
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	13,990	13,442	0
616	Fuel for Power Purchased	305	305	X X X X X X
618	Chemicals	3,834	0	X X X X X X
620	Materials and Supplies	8,629	812	1,462
631	Contractual Services - Eng.	153	0	0
632	Contractual Services - Acct.	525	0	0
633	Contractual Services - Legal	3,099	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	11,912	0	0
636	Contractual Services - Other	17,935	13,500	0
641	Rental of Building/Real Property	5,016	0	0
642	Rental of Equipment	457	0	0
650	Transportation Expenses	14,853	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,774	0	0
658	Insurance - Workmans's Comp	1,550 (5)	395	1
659	Insurance - Other	15	0	0
660	Advertising Expense	170	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,119	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	2,857	X X X X X X	X X X X X X
675	Miscellaneous Expenses	20,921	10,844	0
	Total Water Utility Expenses	<u>216,625</u>	<u>72,221</u>	<u>1,581</u>

SYSTEM NAME: Clay / Keystone Heights

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	11,141	659	20,311	12,780	5,544	11,746
603	0	0	0	0	0	0
604	2,258	134	4,117	2,591	1,103	87
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	17	531
616	0	X X X X X X	0	X X X X X X	0	0
618	3,834	0	0	0	0	0
620	260	908	227	3,124	658	1,178
631	0	0	0	0	0	153
632	0	0	0	0	0	525
633	0	0	0	0	0	3,099
634	0	0	0	0	0	0
635	11,855	0	0	0	57	0
636	0	2,046	0	0	0	2,389
641	0	0	3,959	0	177	880
642	0	0	0	396	13	47
650	0	0	12,683	0	28	2,142
656	0	0	0	0	0	0
657	0	0	0	0	0	3,774
658	161	10	293	185	79	426
659	0	0	0	0	0	15
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	170
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	1,119
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,857	0
675	0	0	0	0	4,412	5,665
	<u>29,509</u>	<u>3,756</u>	<u>41,590</u>	<u>19,075</u>	<u>14,945</u>	<u>33,947</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	13,897
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	8,706
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	156
252	Advances for Construction	F-20	0
	Subtotal		5,035
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	(11)
	Subtotal		5,024
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,015
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(420)
	Regulatory Assets		2,369
	Cwip		816
	WATER RATE BASE		10,804
	WATER OPERATING INCOME	W-3	(3,812)
	ACHIEVED RATE OF RETURN		<u>(35.29%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	19,073
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>19,073</u>
401	Operating Expenses	W-10(a)	21,843
403	Depreciation Expense	W-6(a)	745
	Less: Amortization Of CIAC	W-8(a)	7
Net Depreciation Expense			<u>738</u>
406	Amortization of Utilitiy Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		858
408.11	Property Taxes		40
408.12	Payroll Taxes		992
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			1,890
409.1	Income Taxes		(1,588)
410.1	Deferred Federal Income Taxes		4
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(1)
Utility Operating Expenses			22,885
Utility Operating Income			(3,812)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income *			<u><u>(3,812)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Brevard / Kingswood

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	563	0	0	563
303	Land and Land Rights	1,224	(5)	0	1,220
304	Structures and Improvements	1,632	8	(79)	1,561
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	1,801	0	0	1,801
333	Services	410	0	0	410
334	Meters and Meter Installations	3,078	0	0	3,078
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,546	2,554	(2,546)	2,554
341	Transportation Equipment	438	446	(438)	446
342	Stores Equipment	29	28	(29)	28
343	Tools, Shop and Garage Equip.	401	391	(401)	391
344	Laboratory Equipment	107	110	(107)	110
345	Power Operated Equipment	492	489	(492)	489
346	Communication Equipment	1,065	1,065	(1,063)	1,065
347	Miscellaneous Equipment	182	180	(182)	180
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	13,965	5,268	(5,336)	13,897

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	563	563	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,220	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	1,561	XXXXXX	0	0	1,058	162
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	1,801	XXXXXX	XXXXXX	XXXXXX	1,801	XXXXXX
333	Services	410	XXXXXX	XXXXXX	XXXXXX	410	XXXXXX
334	Meters and Meter Installations	3,078	XXXXXX	XXXXXX	XXXXXX	3,078	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	2,554	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,554
341	Transportation Equipment	446	XXXXXX	XXXXXX	XXXXXX	XXXXXX	446
342	Stores Equipment	28	XXXXXX	XXXXXX	XXXXXX	XXXXXX	28
343	Tools, Shop and Garage Equip.	391	XXXXXX	XXXXXX	XXXXXX	XXXXXX	391
344	Laboratory Equipment	110	XXXXXX	XXXXXX	XXXXXX	XXXXXX	110
345	Power Operated Equipment	489	XXXXXX	XXXXXX	XXXXXX	XXXXXX	489
346	Communication Equipment	1,065	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,065
347	Miscellaneous Equipment	180	XXXXXX	XXXXXX	XXXXXX	XXXXXX	180
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		13,897	563	0	0	6,347	6,987

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Kingswood

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Brevard / Kingswood

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	251	14	0	14
304	Structures and Improvements	194	42	0	42
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	1,801	0	0	0
333	Services	410	0	0	0
334	Meters and Meter Installations	2,188	154	0	154
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,753	337	1,735 (3)	2,072
341	Transportation Equipment	431	1	426 (3)	427
342	Stores Equipment	17	2	16 (3)	18
343	Tools, Shop and Garage Equip.	203	27	194 (3)	220
344	Laboratory Equipment	51	8	49 (3)	57
345	Power Operated Equipment	379	39	361 (3)	401
346	Communication Equipment	400	108	385 (3)	492
347	Miscellaneous Equipment	64	13	61 (3)	74
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	8,141	745	3,226	3,971

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Brevard / Kingswood

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	265
304	Structures and Improvements	2 (4)	0	(2)	(3)	236
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	1,801
333	Services	0	0	0	0	410
334	Meters and Meter Installations	0	0	0	0	2,342
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	176 (4)	0	0	0	0
340	Office Furniture and Equip	5 (4)	0	1,690	(3)	1,866
341	Transportation Equipment	0 (4)	0	417	(3)	422
342	Stores Equipment	1 (4)	0	17	(3)	18
343	Tools, Shop and Garage Equip.	7 (4)	0	203	(3)	219
344	Laboratory Equipment	0 (4)	0	51	(3)	58
345	Power Operated Equipment	0 (4)	0	379	(3)	379
346	Communication Equipment	0 (4)	0	397	(3)	397
347	Miscellaneous Equipment	0 (4)	0	64	(3)	64
348	Other Tangible Plant	0 (4)	0	0	(3)	0
Total Water Plant Accumulated Depreciation		191	0	3,215	3,406	8,706

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Kingswood

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		156
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>156</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Kingswood

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(18)
Debits during year:	
Accruals charge to Account 272	7
Other debits (specify):	
Total Debits	<u>7</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>(11)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Kingswood

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Kingswood

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	57	63	18,269
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>57</u>	<u>63</u>	<u>18,269</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>57</u>	<u>63</u>	<u>18,269</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			670
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			134
Total Other Water Revenues				
				804
Total Water Operating Revenues				
				<u>19,073</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Kingswood

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,534	3,102	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,601 (5)	629	0
610	Purchased Water	9,581	9,581	X X X X X X
615	Purchased Power	30	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	104	0	0
631	Contractual Services - Eng.	8	0	0
632	Contractual Services - Acct.	29	0	0
633	Contractual Services - Legal	172	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	313	0	0
636	Contractual Services - Other	133	0	0
641	Rental of Building/Real Property	59	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	120	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	209	0	0
658	Insurance - Workmans's Comp	137 (5)	45	0
659	Insurance - Other	1	0	0
660	Advertising Expense	9	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	62	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	158	X X X X X X	X X X X X X
675	Miscellaneous Expenses	577	18	0
	Total Water Utility Expenses	<u>21,843</u>	<u>13,375</u>	<u>0</u>

SYSTEM NAME: Brevard / Kingswood

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,350	0	653	1,470	307	651
603	0	0	0	0	0	0
604	476	0	132	298	61	5
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	1	29
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	2	0	36	65
631	0	0	0	0	0	8
632	0	0	0	0	0	29
633	0	0	0	0	0	172
634	0	0	0	0	0	0
635	310	0	0	0	3	0
636	0	1	0	0		132
641	0	0	0	0	10	49
642	0	0	0	0	1	3
650	0	0	0	0	2	119
656	0	0	0	0	0	0
657	0	0	0	0	0	209
658	34	0	9	21	4	24
659	0	0	0	0	0	1
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	9
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	62
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	158	0
675	0	0	0	0	245	314
	<u>3,170</u>	<u>1</u>	<u>797</u>	<u>1,789</u>	<u>829</u>	<u>1,882</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	410,437
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	93,180
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	75,944
252	Advances for Construction	F-20	0
	Subtotal		241,313
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	29,993
	Subtotal		271,306
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,943
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(12,687)
	Regulatory Assets		3,700
	Cwip		1,253
	WATER RATE BASE		267,515
	WATER OPERATING INCOME	W-3	12,842
	ACHIEVED RATE OF RETURN		<u>4.80%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Lake Ajay

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	63,266
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>63,266</u>
401	Operating Expenses	W-10(a)	28,560
403	Depreciation Expense	W-6(a)	13,572
	Less: Amortization Of CIAC	W-8(a)	2,646
Net Depreciation Expense			<u>10,926</u>
406	Amortization of Utilty Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,847
408.11	Property Taxes		4,815
408.12	Payroll Taxes		1,132
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			8,794
409.1	Income Taxes		1,803
410.1	Deferred Federal Income Taxes		385
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(45)
Utility Operating Expenses			50,424
Utility Operating Income			12,842
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>12,842</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Osceola / Lake Ajay

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	195	0	0	195
303	Land and Land Rights	3,068	(9)	0	3,059
304	Structures and Improvements	28,986	(3)	(127)	28,856
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	130,222	0	0	130,222
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	5,935	0	0	5,935
*311	Pumping Equipment	52,954	0	0	52,954
320	Water Treatment Equipment	1,800	0	0	1,800
330	Distribution Reservoirs and Standpipes	48,779	0	0	48,779
331	Transmission and Distribution Mains	121,524	0	0	121,524
333	Services	3,851	0	0	3,851
334	Meters and Meter Installations	4,727	83	29	4,839
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,099	4,087	(4,099)	4,087
341	Transportation Equipment	705	714	(705)	714
342	Stores Equipment	47	46	(47)	46
343	Tools, Shop and Garage Equip.	645	625	(645)	625
344	Laboratory Equipment	172	177	(172)	177
345	Power Operated Equipment	792	783	(792)	783
346	Communication Equipment	1,711	1,703	(1,711)	1,703
347	Miscellaneous Equipment	293	289	(293)	289
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	410,505	8,494	(8,562)	410,437

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	195	195	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,059	XXXXXX	0	2,800	0	259
304	Structures and Improvements	28,856	XXXXXX	19,650	6,708	0	2,498
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Weils and Springs	130,222	XXXXXX	130,222	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	5,935	XXXXXX	5,935	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	52,954	XXXXXX	38,353	1,007	13,594	XXXXXX
320	Water Treatment Equipment	1,800	XXXXXX	XXXXXX	1,800	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	48,779	XXXXXX	XXXXXX	XXXXXX	48,779	XXXXXX
331	Transmission and Distribution Mains	121,524	XXXXXX	XXXXXX	XXXXXX	121,524	XXXXXX
333	Services	3,851	XXXXXX	XXXXXX	XXXXXX	3,851	XXXXXX
334	Meters and Meter Installations	4,839	XXXXXX	XXXXXX	XXXXXX	4,839	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	4,087	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,087
341	Transportation Equipment	714	XXXXXX	XXXXXX	XXXXXX	XXXXXX	714
342	Stores Equipment	46	XXXXXX	XXXXXX	XXXXXX	XXXXXX	46
343	Tools, Shop and Garage Equip.	625	XXXXXX	XXXXXX	XXXXXX	XXXXXX	625
344	Laboratory Equipment	177	XXXXXX	XXXXXX	XXXXXX	XXXXXX	177
345	Power Operated Equipment	783	XXXXXX	XXXXXX	XXXXXX	XXXXXX	783
346	Communication Equipment	1,703	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,703
347	Miscellaneous Equipment	289	XXXXXX	XXXXXX	XXXXXX	XXXXXX	289
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		410,437	195	194,160	12,315	192,587	11,180

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Lake Ajay

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Osceola / Lake Ajay

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	49	5	0	5
304	Structures and Improvements	(3,408)	864	0	864
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	10,047	4,336	0	4,336
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	876	297	0	297
311	Pumping Equipment	9,278	2,649	0	2,649
320	Water Treatment Equipment	1,394	82	0	82
330	Distribution Reservoirs and Standpipes	10,240	1,317	0	1,317
331	Transmission and Distribution Mains	55,358	2,832	0	2,832
333	Services	857	96	0	96
334	Meters and Meter Installations	(10,100)	239	0	239
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,822	540	2,775	3,315
341	Transportation Equipment	695	1	682	683
342	Stores Equipment	27	3	25	28
343	Tools, Shop and Garage Equip.	327	43	310	353
344	Laboratory Equipment	83	12	79	91
345	Power Operated Equipment	610	63	578	641
346	Communication Equipment	644	172	615	788
347	Miscellaneous Equipment	102	21	97	118
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		79,900	13,572	5,162	18,734

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Osceola / Lake Ajay

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	54
304	Structures and Improvements	3 (4)	0	(3)	(3)	(2,544)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	14,383
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	1,173
311	Pumping Equipment	0	0	0	0	11,927
320	Water Treatment Equipment	0	0	0	0	1,476
330	Distribution Reservoirs and Standpipes	0	0	0	0	11,557
331	Transmission and Distribution Mains	0	0	0	0	58,190
333	Services	0	0	0	0	953
334	Meters and Meter Installations	(29)	0	0	(29)	(9,832)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	281 (4)	0	2,722	(3)	3,134
341	Transportation Equipment	8 (4)	0	672	(3)	698
342	Stores Equipment	0 (4)	0	27	(3)	28
343	Tools, Shop and Garage Equip.	1 (4)	0	327	(3)	351
344	Laboratory Equipment	11 (4)	0	82	(3)	81
345	Power Operated Equipment	0 (4)	0	610	(3)	641
346	Communication Equipment	1 (4)	0	639	(3)	792
347	Miscellaneous Equipment	0 (4)	0	102	(3)	118
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Plant Accumulated Depreciation	277	0	5,177	5,454	93,180

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Lake Ajay

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		74,565
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,379</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>75,944</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Lake Ajay

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	1	1,379	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	27,347
Debits during year: Accruals charge to Account 272	2,646
Other debits (specify):	
Total Debits	<u>2,646</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>29,993</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Lake Ajay

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Lake Ajay

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	93	96	62,429
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>93</u>	<u>96</u>	<u>62,429</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>93</u>	<u>96</u>	<u>62,429</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			270
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			567
Total Other Water Revenues				
				<u>837</u>
Total Water Operating Revenues				
				<u><u>63,266</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Lake Ajay

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,178	105	219
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,858 (5)	21	44
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	5,931	5,882	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	2,229	0	X X X X X X
620	Materials and Supplies	176	0	0
631	Contractual Services - Eng.	14	0	0
632	Contractual Services - Acct.	47	0	0
633	Contractual Services - Legal	275	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,257	0	0
636	Contractual Services - Other	535	0	0
641	Rental of Building/Real Property	94	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	876	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	335	0	0
658	Insurance - Workmans's Comp	170 (5)	2	3
659	Insurance - Other	1	0	0
660	Advertising Expense	15	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	99	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	253	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,213	3,319	0
	Total Water Utility Expenses	<u>28,560</u>	<u>9,329</u>	<u>267</u>

SYSTEM NAME: Osceola / Lake Ajay

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	7,622	395	8	295	492	1,042
603	0	0	0	0	0	0
604	1,545	80	2	60	98	8
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	47
616	0	XXXXXX	0	XXXXXX	0	0
618	2,229	0	0	0	0	0
620	0	5	8	0	58	105
631	0	0	0	0	0	14
632	0	0	0	0	0	47
633	0	0	0	0	0	275
634	0	0	0	0	0	0
635	1,252	0	0	0	5	0
636	0	323	0	0		212
641	0	0	0	0	16	78
642	0	0	0	0	1	4
650	0	0	683	0	2	190
656	0	0	0	0	0	0
657	0	0	0	0	0	335
658	110	6	0	4	7	38
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	15
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	99
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	253	0
675	0	0	0	0	391	503
	<u>12,758</u>	<u>809</u>	<u>701</u>	<u>359</u>	<u>1,326</u>	<u>3,012</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Brantley

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	166,646
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	39,963
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	14,525
252	Advances for Construction	F-20	0
	Subtotal		112,158
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	9,465
	Subtotal		121,623
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,486
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(4,166)
	Regulatory Assets		2,551
	Cwip		4,798
	WATER RATE BASE		127,292
	WATER OPERATING INCOME	W-3	9,356
	ACHIEVED RATE OF RETURN		<u>7.35%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Brantley

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	37,307
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>37,307</u>
401	Operating Expenses	W-10(a)	18,008
403	Depreciation Expense	W-6(a)	5,289
	Less: Amortization Of CIAC	W-8(a)	447
Net Depreciation Expense			<u>4,842</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,679
408.11	Property Taxes		69
408.12	Payroll Taxes		804
408.13	Other Taxes and Licenses		4
Total Taxes Other Than Income			<u>2,556</u>
409.1	Income Taxes		2,178
410.1	Deferred Federal Income Taxes		385
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(18)
Utility Operating Expenses			<u>27,951</u>
Utility Operating Income			<u>9,356</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>9,356</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Brantley

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	739	0	0	739
303	Land and Land Rights	2,848	(8)	0	2,839
304	Structures and Improvements	22,721	(22)	(90)	22,610
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,848	0	0	1,848
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	291	0	0	291
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	10,315	0	0	10,315
320	Water Treatment Equipment	5,545	0	0	5,545
330	Distribution Reservoirs and Standpipes	97,114	0	0	97,114
331	Transmission and Distribution Mains	12,783	0	0	12,783
333	Services	2,548	854	0	3,402
334	Meters and Meter Installations	3,133	32	29	3,194
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,934	2,895	(2,934)	2,895
341	Transportation Equipment	505	506	(505)	506
342	Stores Equipment	34	32	(34)	32
343	Tools, Shop and Garage Equip.	462	443	(462)	443
344	Laboratory Equipment	123	125	(123)	125
345	Power Operated Equipment	567	554	(567)	554
346	Communication Equipment	1,225	1,206	(1,225)	1,206
347	Miscellaneous Equipment	209	204	(209)	204
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	165,943	6,822	(6,120)	166,646

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	739	739	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,839	XXXXXX	0	2,656	0	183
304	Structures and Improvements	22,610	XXXXXX	19,915	925	0	1,770
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	1,848	XXXXXX	1,848	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	291	XXXXXX	291	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	10,315	XXXXXX	3,330	1,023	5,962	XXXXXX
320	Water Treatment Equipment	5,545	XXXXXX	XXXXXX	5,545	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	97,114	XXXXXX	XXXXXX	XXXXXX	97,114	XXXXXX
331	Transmission and Distribution Mains	12,783	XXXXXX	XXXXXX	XXXXXX	12,783	XXXXXX
333	Services	3,402	XXXXXX	XXXXXX	XXXXXX	3,402	XXXXXX
334	Meters and Meter Installations	3,194	XXXXXX	XXXXXX	XXXXXX	3,194	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	2,895	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,895
341	Transportation Equipment	506	XXXXXX	XXXXXX	XXXXXX	XXXXXX	506
342	Stores Equipment	32	XXXXXX	XXXXXX	XXXXXX	XXXXXX	32
343	Tools, Shop and Garage Equip.	443	XXXXXX	XXXXXX	XXXXXX	XXXXXX	443
344	Laboratory Equipment	125	XXXXXX	XXXXXX	XXXXXX	XXXXXX	125
345	Power Operated Equipment	554	XXXXXX	XXXXXX	XXXXXX	XXXXXX	554
346	Communication Equipment	1,206	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,206
347	Miscellaneous Equipment	204	XXXXXX	XXXXXX	XXXXXX	XXXXXX	204
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		166,646	739	25,384	10,149	122,455	7,919

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Brantley

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Seminole / Lake Brantley

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	436	19	0	19
304	Structures and Improvements	7,595	675	0	675
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	1,407	61	0	61
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	203	8	0	8
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(12)	516	0	516
320	Water Treatment Equipment	874	253	0	253
330	Distribution Reservoirs and Standpipes	16,321	2,622	0	2,622
331	Transmission and Distribution Mains	1,781	297	0	297
333	Services	1,575	74	0	74
334	Meters and Meter Installations	931	158	0	158
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,020	382	1,966 (3)	2,348
341	Transportation Equipment	497	1	483 (3)	484
342	Stores Equipment	19	2	18 (3)	20
343	Tools, Shop and Garage Equip.	234	30	219 (3)	250
344	Laboratory Equipment	59	9	56 (3)	65
345	Power Operated Equipment	437	45	410 (3)	454
346	Communication Equipment	461	122	436 (3)	558
347	Miscellaneous Equipment	73	15	69 (3)	84
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	34,912	5,289	3,656	8,945

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Lake Brantley

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (f)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	455
304	Structures and Improvements	2 (4)	0	(2)	(3)	8,270
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,468
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	211
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	504
320	Water Treatment Equipment	0	0	0	0	1,127
330	Distribution Reservoirs and Standpipes	0	0	0	0	18,943
331	Transmission and Distribution Mains	0	0	0	0	2,078
333	Services	0	0	0	0	1,649
334	Meters and Meter Installations	(29)	0	0	(29)	1,118
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	199 (4)	0	1,949	(3)	2,220
341	Transportation Equipment	6 (4)	0	481	(3)	494
342	Stores Equipment	0 (4)	0	19	(3)	20
343	Tools, Shop and Garage Equip.	1 (4)	0	234	(3)	249
344	Laboratory Equipment	8 (4)	0	59	(3)	57
345	Power Operated Equipment	0 (4)	0	437	(3)	454
346	Communication Equipment	0 (4)	0	457	(3)	561
347	Miscellaneous Equipment	0 (4)	0	73	(3)	84
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Plant Accumulated Depreciation	188	0	3,707	3,894	39,963

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Brantley

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		14,525
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>14,525</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Brantley

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	9,018
Debits during year:	
Accruals charge to Account 272	447
Other debits (specify):	
Total Debits	<u>447</u>
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>9,465</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Brantley

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Brantley

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	67	67	36,107
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>67</u>	<u>67</u>	<u>36,107</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>67</u>	<u>67</u>	<u>36,107</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			870
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			330
Total Other Water Revenues				
				<u>1,200</u>
Total Water Operating Revenues				
				<u><u>37,307</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Brantley

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,222	1,489	339
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,318 (5)	302	69
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,581	1,547	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	484	0	X X X X X X
620	Materials and Supplies	1,920	0	447
631	Contractual Services - Eng.	10	0	0
632	Contractual Services - Acct.	33	0	0
633	Contractual Services - Legal	195	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	388	0	0
636	Contractual Services - Other	222	0	0
641	Rental of Building/Real Property	66	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	1,197	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	237	0	0
658	Insurance - Workmans's Comp	120 (5)	22	5
659	Insurance - Other	1	0	0
660	Advertising Expense	11	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	70	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	180	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,749	2,116	0
	Total Water Utility Expenses	<u>18,008</u>	<u>5,475</u>	<u>860</u>

SYSTEM NAME: Seminole / Lake Brantley

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,562	225	322	198	348	738
603	0	0	0	0	0	0
604	722	46	65	40	69	5
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	33
616	0	XXXXXX	0	XXXXXX	0	0
618	484	0	0	0	0	0
620	0	1,125	68	165	41	74
631	0	0	0	0	0	10
632	0	0	0	0	0	33
633	0	0	0	0	0	195
634	0	0	0	0	0	0
635	384	0	0	0	4	0
636	0	72	0	0	0	150
641	0	0	0	0	11	55
642	0	0	0	0	1	3
650	0	0	1,061	0	2	135
656	0	0	0	0	0	0
657	0	0	0	0	0	237
658	51	3	5	3	5	27
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	11
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	70
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	180	0
675	0	0	0	0	277	356
	<u>5,203</u>	<u>1,470</u>	<u>1,521</u>	<u>406</u>	<u>939</u>	<u>2,133</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	766,105
	Less:		
	Nonused and Useful Plant (1)		7,896
108.1	Accumulated Depreciation	W-6(b)	259,279
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	204,379
252	Advances for Construction	F-20	0
	Subtotal		294,551
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	56,592
	Subtotal		351,143
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		18,897
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(10,943)
	Regulatory Asset		-
	Cwip		(5,950)
	WATER RATE BASE		353,148
	WATER OPERATING INCOME	W-3	(22,898)
	ACHIEVED RATE OF RETURN		<u>(6.48%)</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	144,523
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			144,523
401	Operating Expenses	W-10(a)	136,884
403	Depreciation Expense	W-6(a)	28,289
	Less: Amortization of CIAC	W-8(a)	6,786
Net Depreciation Expense			21,503
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		6,504
408.11	Property Taxes		3,061
408.12	Payroll Taxes		7,531
408.13	Other Taxes and Licenses		82
Total Taxes Other Than Income			17,178
409.1	Income Taxes		(11,683)
410.1	Deferred Federal Income Taxes		3,621
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(81)
Utility Operating Expenses			167,421
Utility Operating Income			(22,898)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(8,667)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u><u>(31,566)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Polk / Lake Gibson

YEAR OF REPORT
DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,180	0	0	1,180
303	Land and Land Rights	31,309	(82)	0	31,228
304	Structures and Improvements	162,587	(68)	(1,078)	161,440
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	33,259	0	0	33,259
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	38,373	0	0	38,373
310	Power Generation Equipment	75,921	0	0	75,921
311	Pumping Equipment	40,765	0	0	40,765
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	51,982	0	0	51,982
331	Transmission and Distribution Mains	138,361	25,571	0	163,932
333	Services	39,847	1,158	0	41,005
334	Meters and Meter Installations	41,295	3,584	2,789	47,668
335	Hydrants	7,845	0	0	7,845
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	34,866	34,699	(34,866)	34,699
341	Transportation Equipment	5,999	6,062	(5,999)	6,062
342	Stores Equipment	401	386	(401)	386
343	Tools, Shop and Garage Equip.	5,485	5,307	(5,485)	5,307
344	Laboratory Equipment	1,460	1,498	(1,460)	1,498
345	Power Operated Equipment	6,737	6,645	(6,737)	6,645
346	Communication Equipment	14,560	14,460	(14,564)	14,460
347	Miscellaneous Equipment	2,488	2,449	(2,488)	2,449
348	Other Tangible Plant	186	0	(186)	0
	Total Water Plant	734,899	101,670	(70,464)	766,105

UTILITY NAME: FLORIDA WATER SERVICES, COI

YEAR OF REPORT
C 0-Jan-00

SYSTEM NAME: Polk / Lake Gibson

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,180	1,180	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	31,228	XXXXXX	27,117	1,915	0	2,196
304	Structures and Improvements	161,440	XXXXXX	0	140,232	0	21,208
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307*	Wells and Springs	33,259	XXXXXX	33,259	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	38,373	XXXXXX	38,373	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	75,921	XXXXXX	75,921	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	40,765	XXXXXX	40,343	422	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	51,982	XXXXXX	XXXXXX	XXXXXX	51,982	XXXXXX
331	Transmission and Distribution Mains	163,932	XXXXXX	XXXXXX	XXXXXX	163,932	XXXXXX
333	Services	41,005	XXXXXX	XXXXXX	XXXXXX	41,005	XXXXXX
334	Meters and Meter Installations	47,668	XXXXXX	XXXXXX	XXXXXX	47,668	XXXXXX
335	Hydrants	7,845	XXXXXX	XXXXXX	XXXXXX	7,845	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	34,699	XXXXXX	0	0	0	XXXXXX
340	Office Furniture and Equip	6,062	XXXXXX	XXXXXX	XXXXXX	XXXXXX	34,699
341	Transportation Equipment	386	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,062
342	Stores Equipment	5,307	XXXXXX	XXXXXX	XXXXXX	XXXXXX	386
343	Tools, Shop and Garage Equip.	1,498	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,307
344	Laboratory Equipment	6,645	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,498
345	Power Operated Equipment	14,460	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,645
346	Communication Equipment	2,449	XXXXXX	XXXXXX	XXXXXX	XXXXXX	14,460
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,449
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		766,105	1,180	215,013	142,569	312,432	94,911

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Lake Gibson

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	40	----	2.500%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	40	----	2.500%
310	Power Generation Equipment	40	----	2.500%
311	Pumping Equipment	40	----	2.500%
320	Water Treatment Equipment	40	----	2.500%
330	Distribution Reservoirs and Standpipes	40	----	2.500%
331	Transmission and Distribution Mains	40	----	2.500%
333	Services	40	----	2.500%
334	Meters and Meter Installations	40	----	2.500%
335	Hydrants	40	----	2.500%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	40	----	2.500%
340	Office Furniture and Equip	10/6	----	10.00/16.670%
341	Transportation Equipment	5	----	20.000%
342	Stores Equipment	40	----	2.500%
343	Tools, Shop and Garage Equip.	40	----	2.500%
344	Laboratory Equipment	40	----	2.500%
345	Power Operated Equipment	40	----	2.500%
346	Communication Equipment	5	----	20.000%
347	Miscellaneous Equipment	40	----	2.500%
348	Other Tangible Plant	40	----	2.500%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Polk / Lake Gibson

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	979	30	0	30
304	Structures and Improvements	46,722	4,802	0	4,802
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	11,321	1,107	0	1,107
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	22,386	1,098	0	1,098
310	Power Generation Equipment	26,691	3,796	0	3,796
311	Pumping Equipment	8,280	2,038	0	2,038
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	12,231	1,403	0	1,403
331	Transmission and Distribution Mains	26,754	3,522	0	3,522
333	Services	21,829	1,011	0	1,011
334	Meters and Meter Installations	813	2,224	0	2,224
335	Hydrants	7,845	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	24,002	4,582	23,562 (3)	28,144
341	Transportation Equipment	5,909	9	5,788 (3)	5,797
342	Stores Equipment	227	25	215 (3)	239
343	Tools, Shop and Garage Equip.	2,779	364	2,629 (3)	2,993
344	Laboratory Equipment	705	104	671 (3)	775
345	Power Operated Equipment	5,188	534	4,908 (3)	5,442
346	Communication Equipment	5,476	1,464	5,225 (3)	6,689
347	Miscellaneous Equipment	871	176	824 (3)	1,001
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	<u>231,007</u>	<u>28,289</u>	<u>43,823</u>	<u>72,111</u>

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Polk / Lake Gibson

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,009
304	Structures and Improvements	24	0	(23)	1	51,523
305	Collecting and Impounding Reservoirs	0	(4)	0	(3)	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	12,428
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	23,484
310	Power Generation Equipment	0	0	0	0	30,487
311	Pumping Equipment	0	0	0	0	10,318
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	13,634
331	Transmission and Distribution Mains	0	0	0	0	30,276
333	Services	0	0	0	0	22,840
334	Meters and Meter Installations	(2,789)	0	0	(2,789)	5,826
335	Hydrants	0	0	0	0	7,845
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2,387	(4)	23,150	25,537	26,609
341	Transportation Equipment	69	(4)	5,712	5,781	5,925
342	Stores Equipment	0	(4)	227	227	239
343	Tools, Shop and Garage Equip.	12	(4)	2,779	2,791	2,981
344	Laboratory Equipment	96	(4)	700	796	684
345	Power Operated Equipment	0	(4)	5,188	5,188	5,442
346	Communication Equipment	6	(4)	5,432	5,437	6,727
347	Miscellaneous Equipment	0	(4)	870	870	1,002
348	Other Tangible Plant	0	(4)	0	0	0
	Total Depreciation Water Plant	(195)	0	44,034	43,840	259,279
	In Service					

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Lake Gibson

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		195,580
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	8,799
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		8,799
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>204,379</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Lake Gibson

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	2	4,400 AVERAGE	8,799
Total Credits			<u><u>8,799</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	49,806
Debits during year: Accruals charge to Account 272 Other debits (specify):	6,786
Total Debits	6,786
Credits during year (specify):	
Total Credits	0
Balance end of year	<u><u>56,592</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Lake Gibson

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Lake Gibson

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	793	793	131,745
461.2	Metered Sales to Commercial Customers	12	13	2,047
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
Total Metered Sales		805	806	\$133,792
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	2	1,137
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>807</u>	<u>808</u> (6)	<u>\$134,929</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			8,410
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,184
Total Other Water Revenues				\$9,594
Total Water Operating Revenues				<u>\$144,523</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Lake Gibson

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	70,511	13,227	663
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	12,549 (5)	2,681	134
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	11,778	11,366	0
616	Fuel for Power Purchased	108	108	X X X X X X
618	Chemicals	1,164	0	X X X X X X
620	Materials and Supplies	6,245	75	148
631	Contractual Services - Eng.	115	0	0
632	Contractual Services - Acct.	396	0	0
633	Contractual Services - Legal	2,334	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,588	0	0
636	Contractual Services - Other	2,263	0	0
641	Rental of Building/Real Property	796	0	0
642	Rental of Equipment	46	0	0
650	Transportation Expenses	9,466	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,843	0	0
658	Insurance - Workman's Compensation	1,210 (5)	191	10
659	Insurance - Other	11	0	0
660	Advertising Expense	128	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	843	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	2,152	X X X X X X	X X X X X X
675	Miscellaneous Expenses	10,337	2,746	0
	Total Water Utility Expenses	<u>136,884</u>	<u>30,394</u>	<u>955</u>

SYSTEM NAME: Polk / Lake Gibson

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	23,160	0	15,565	4,872	4,176	8,847
603	0	0	0	0	0	0
604	4,695	0	3,155	988	831	66
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	13	400
616	0	XXXXXX	0	XXXXXX	0	0
618	1,164	0	0	0	0	0
620	0	139	2,545	1,955	495	888
631	0	0	0	0	0	115
632	0	0	0	0	0	396
633	0	0	0	0	0	2,334
634	0	0	0	0	0	0
635	1,545	0	0	0	43	0
636	0	464	0	0	0	1,799
641	0	0	0	0	134	663
642	0	0	0	0	10	36
650	0	0	7,832	0	21	1,614
656	0	0	0	0	0	0
657	0	0	0	0	0	2,843
658	334	0	225	70	59	321
659	0	0	0	0	0	11
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	128
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	843
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,152	0
675	0	0	0	0	3,323	4,267
	<u>30,898</u>	<u>603</u>	<u>29,322</u>	<u>7,885</u>	<u>11,257</u>	<u>25,570</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	386,428
	Less:		
	Nonused and Useful Plant (1)		(1,815)
108.1	Accumulated Depreciation	W-6(b)	64,153
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	98,123
252	Advances for Construction	F-20	0
	Subtotal		<u>225,967</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	45,948
	Subtotal		<u>271,915</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		6,034
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(5,974)
	<u>Regulatory Assets</u>		11,127
	<u>Cwip</u>		3,902
	WATER RATE BASE		287,004
	WATER OPERATING INCOME	W-3	24,949
	ACHIEVED RATE OF RETURN		<u>8.69%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Harriet

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	92,023
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>92,023</u>
401	Operating Expenses	W-10(a)	43,708
403	Depreciation Expense	W-6(a)	12,096
	Less: Amortization Of CIAC	W-8(a)	3,231
Net Depreciation Expense			<u>8,865</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		4,141
408.11	Property Taxes		350
408.12	Payroll Taxes		1,519
408.13	Other Taxes and Licenses		17
408	Total Taxes Other Than Income		6,027
409.1	Income Taxes		6,734
410.1	Deferred Federal Income Taxes		1,781
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(42)
Utility Operating Expenses			67,074
Utility Operating Income			24,949
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		91
Total Utility Operating Income			<u><u>25,041</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Harriet

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	2,039	0	0	2,039
303	Land and Land Rights	8,378	14	0	8,392
304	Structures and Improvements	17,410	404	(389)	17,425
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,613	0	0	2,613
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,081	0	0	3,081
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	15,357	0	0	15,357
320	Water Treatment Equipment	2,921	0	0	2,921
330	Distribution Reservoirs and Standpipes	55,104	0	0	55,104
331	Transmission and Distribution Mains	212,133	0	0	212,133
333	Services	18,798	0	0	18,798
334	Meters and Meter Installations	14,277	230	201	14,708
335	Hydrants	6,210	0	0	6,210
336	Backflow Prevention Devices	1,852	0	0	1,852
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	11,910	12,517	(11,910)	12,517
341	Transportation Equipment	2,049	2,187	(2,049)	2,187
342	Stores Equipment	137	139	(137)	139
343	Tools, Shop and Garage Equip.	1,874	1,915	(1,874)	1,915
344	Laboratory Equipment	499	541	(499)	541
345	Power Operated Equipment	2,301	2,397	(2,301)	2,397
346	Communication Equipment	4,971	5,216	(4,971)	5,216
347	Miscellaneous Equipment	850	884	(850)	884
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	384,763	26,443	(24,778)	386,428

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (i)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	2,039	2,039	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	8,392	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	17,425	XXXXXX	0	7,600	XXXXXX	792
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	9,774	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,613	XXXXXX	2,613	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	3,081	XXXXXX	3,081	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	15,357	XXXXXX	7,292	1,092	6,973	XXXXXX
320	Water Treatment Equipment	2,921	XXXXXX	XXXXXX	2,921	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	55,104	XXXXXX	XXXXXX	XXXXXX	55,104	XXXXXX
331	Transmission and Distribution Mains	212,133	XXXXXX	XXXXXX	XXXXXX	212,133	XXXXXX
333	Services	18,798	XXXXXX	XXXXXX	XXXXXX	18,798	XXXXXX
334	Meters and Meter Installations	14,708	XXXXXX	XXXXXX	XXXXXX	14,708	XXXXXX
335	Hydrants	6,210	XXXXXX	XXXXXX	XXXXXX	6,210	XXXXXX
336	Backflow Prevention Devices	1,852	XXXXXX	XXXXXX	XXXXXX	1,852	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	12,517	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12,517
341	Transportation Equipment	2,187	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,187
342	Stores Equipment	139	XXXXXX	XXXXXX	XXXXXX	XXXXXX	139
343	Tools, Shop and Garage Equip.	1,915	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,915
344	Laboratory Equipment	541	XXXXXX	XXXXXX	XXXXXX	XXXXXX	541
345	Power Operated Equipment	2,397	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,397
346	Communication Equipment	5,216	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,216
347	Miscellaneous Equipment	884	XXXXXX	XXXXXX	XXXXXX	XXXXXX	884
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		386,428	2,039	12,986	21,387	315,778	34,238

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Harriet

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Harriet

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,143	51	0	51
304	Structures and Improvements	6,559	546	0	546
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	909	87	0	87
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,885	88	0	88
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	9,724	767	0	767
320	Water Treatment Equipment	1,496	133	0	133
330	Distribution Reservoirs and Standpipes	13,205	1,488	0	1,488
331	Transmission and Distribution Mains	(10,099)	4,942	0	4,942
333	Services	5,317	470	0	470
334	Meters and Meter Installations	3,762	725	0	725
335	Hydrants	2,612	138	0	138
336	Backflow Prevention Devices	65	43	0	43
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	8,199	1,653	8,500 (3)	10,153
341	Transportation Equipment	2,018	3	2,088 (3)	2,091
342	Stores Equipment	78	9	77 (3)	86
343	Tools, Shop and Garage Equip.	949	131	949 (3)	1,080
344	Laboratory Equipment	241	38	242 (3)	280
345	Power Operated Equipment	1,772	192	1,771 (3)	1,963
346	Communication Equipment	1,870	528	1,885 (3)	2,413
347	Miscellaneous Equipment	297	64	297 (3)	361
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	52,003	12,096	15,808	27,905

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Seminole / Lake Harriet

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,194
304	Structures and Improvements	8 (4)	0	(8)	(3)	7,105
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	996
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,973
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	10,491
320	Water Treatment Equipment	0	0	0	0	1,629
330	Distribution Reservoirs and Standpipes	0	0	0	0	14,693
331	Transmission and Distribution Mains	0	0	0	0	(5,157)
333	Services	0	0	0	0	5,787
334	Meters and Meter Installations	(201)	0	0	(201)	4,688
335	Hydrants	0	0	0	0	2,750
336	Backflow Prevention Devices	0	0	0	0	108
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	861 (4)	0	7,891	(3)	8,753
341	Transportation Equipment	25 (4)	0	1,947	(3)	1,972
342	Stores Equipment	0 (4)	0	78	(3)	86
343	Tools, Shop and Garage Equip.	4 (4)	0	949	(3)	1,075
344	Laboratory Equipment	35 (4)	0	239	(3)	247
345	Power Operated Equipment	0 (4)	0	1,772	(3)	1,963
346	Communication Equipment	2 (4)	0	1,854	(3)	2,427
347	Miscellaneous Equipment	0 (4)	0	297	(3)	361
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	735	0	15,020	15,754	64,153

* Specify nature of transaction.

Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Harriet

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		86,219
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	11,904
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		11,904
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>98,123</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Harriet

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	18	661 AVERAGE	11,904
Total Credits			<u>11,904</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	42,717
Debits during year: Accruals charge to Account 272 Other debits (specify):	3,231
Total Debits	3,231
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>45,948</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Harriet

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Harriet

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	268	268	79,109
461.2	Metered Sales to Commercial Customers	21	21	10,368
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>289</u>	<u>289</u>	<u>89,477</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>289</u>	<u>289 (6)</u>	<u>89,477</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			15
471	Miscellaneous Service Revenues			1,940
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			591
Total Other Water Revenues				
				<u>2,546</u>
Total Water Operating Revenues				
				<u><u>92,023</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Lake Harriet

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	16,290	3,938	411
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,673 (5)	798	83
610	Purchased Water	1,576	1,576	X X X X X X
615	Purchased Power	3,574	3,425	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,619	0	X X X X X X
620	Materials and Supplies	3,812	0	84
631	Contractual Services - Eng.	42	0	0
632	Contractual Services - Acct.	143	0	0
633	Contractual Services - Legal	842	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,068	0	0
636	Contractual Services - Other	932	0	0
641	Rental of Building/Real Property	287	0	0
642	Rental of Equipment	16	0	0
650	Transportation Expenses	2,341	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,026	0	0
658	Insurance - Workmans's Comp	305 (5)	57	6
659	Insurance - Other	4	0	0
660	Advertising Expense	46	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	304	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	776	X X X X X X	X X X X X X
675	Miscellaneous Expenses	6,032	3,294	0
Total Water Utility Expenses		<u>43,708</u>	<u>13,088</u>	<u>584</u>

SYSTEM NAME: Seminole / Lake Harriet

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,631	530	1,414	668	1,507	3,192
603	0	0	0	0	0	0
604	939	107	287	135	300	24
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	5	144
616	0	X X X X X X	0	X X X X X X	0	0
618	1,619	0	0	0	0	0
620	0	1,245	895	1,089	179	320
631	0	0	0	0	0	42
632	0	0	0	0	0	143
633	0	0	0	0	0	842
634	0	0	0	0	0	0
635	1,053	0	0	0	15	0
636	0	283	0	0	0	649
641	0	0	0	0	48	239
642	0	0	0	0	4	13
650	0	0	1,751	0	8	582
656	0	0	0	0	0	0
657	0	0	0	0	0	1,026
658	67	8	20	10	21	116
659	0	0	0	0	0	4
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	46
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	304
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	776	0
675	0	0	0	0	1,199	1,539
	<u>8,309</u>	<u>2,173</u>	<u>4,367</u>	<u>1,902</u>	<u>4,061</u>	<u>9,224</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	16,655
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	8,127
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	87
252	Advances for Construction	F-20	0
	Subtotal		<u>8,442</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	(118)
	Subtotal		<u>8,324</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		983
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(573)
	<u>Regulatory Assets</u>		48,719
	<u>Cwip</u>		157
	WATER RATE BASE		57,609
	WATER OPERATING INCOME	W-3	(2,596)
	ACHIEVED RATE OF RETURN		<u>(4.51%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Lakeview Villas

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	4,229
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>4,229</u>
401	Operating Expenses	W-10(a)	7,123
403	Depreciation Expense	W-6(a)	598
	Less: Amortization Of CIAC	W-8(a)	5
Net Depreciation Expense			<u>593</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		190
408.11	Property Taxes		296
408.12	Payroll Taxes		313
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		799
409.1	Income Taxes		(1,691)
410.1	Deferred Federal Income Taxes		2
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(2)
Utility Operating Expenses			6,825
Utility Operating Income			(2,596)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(2,596)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Lakeview Villas

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	265	0	0	265
303	Land and Land Rights	37	(4)	0	32
304	Structures and Improvements	1,527	(32)	(16)	1,479
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,900	0	0	2,900
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	2,241	0	0	2,241
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	4,200	0	0	4,200
331	Transmission and Distribution Mains	2,539	0	0	2,539
333	Services	1,327	0	0	1,327
334	Meters and Meter Installations	619	0	0	619
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	561	511	(561)	511
341	Transportation Equipment	97	89	(97)	89
342	Stores Equipment	6	6	(6)	6
343	Tools, Shop and Garage Equip.	88	78	(88)	78
344	Laboratory Equipment	23	22	(23)	22
345	Power Operated Equipment	108	98	(108)	98
346	Communication Equipment	234	213	(234)	213
347	Miscellaneous Equipment	40	36	(40)	36
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	16,813	1,017	(1,174)	16,655

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (i)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	265	265	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	32	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	1,479	XXXXXX	0	1,167	0	312
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,900	XXXXXX	2,900	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	2,241	XXXXXX	2,241	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	4,200	XXXXXX	XXXXXX	XXXXXX	4,200	XXXXXX
331	Transmission and Distribution Mains	2,539	XXXXXX	XXXXXX	XXXXXX	2,539	XXXXXX
333	Services	1,327	XXXXXX	XXXXXX	XXXXXX	1,327	XXXXXX
334	Meters and Meter Installations	619	XXXXXX	XXXXXX	XXXXXX	619	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	511	XXXXXX	XXXXXX	XXXXXX	XXXXXX	511
341	Transportation Equipment	89	XXXXXX	XXXXXX	XXXXXX	XXXXXX	89
342	Stores Equipment	6	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6
343	Tools, Shop and Garage Equip.	78	XXXXXX	XXXXXX	XXXXXX	XXXXXX	78
344	Laboratory Equipment	22	XXXXXX	XXXXXX	XXXXXX	XXXXXX	22
345	Power Operated Equipment	98	XXXXXX	XXXXXX	XXXXXX	XXXXXX	98
346	Communication Equipment	213	XXXXXX	XXXXXX	XXXXXX	XXXXXX	213
347	Miscellaneous Equipment	36	XXXXXX	XXXXXX	XXXXXX	XXXXXX	36
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		16,655	265	5,141	1,167	8,685	1,397

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Lakeview Villas

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Clay / Lakeview Villas

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	74
304	Structures and Improvements	0	0	(0)	(3)	577
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,575
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	1,472
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,863
331	Transmission and Distribution Mains	0	0	0	0	1,382
333	Services	0	0	0	0	584
334	Meters and Meter Installations	0	0	0	0	(131)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	35	0	374	(3)	392
341	Transportation Equipment	1	0	92	(3)	87
342	Stores Equipment	0	0	4	(3)	4
343	Tools, Shop and Garage Equip.	0	0	45	(3)	44
344	Laboratory Equipment	1	0	11	(3)	10
345	Power Operated Equipment	0	0	83	(3)	80
346	Communication Equipment	0	0	87	(3)	99
347	Miscellaneous Equipment	0	0	14	(3)	15
348	Other Tangible Plant	0	0	0	(3)	0
	Total Water Accumulated Depreciation	38	0	710	748	8,127

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Lakeview Villas

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		87
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>87</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Lakeview Villas

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(123)
Debits during year:	
Accruals charge to Account 272	5
Other debits (specify):	
Total Debits	5
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>(118)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Lakeview Villas

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Lakeview Villas

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	13	12	4,215
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>13</u>	<u>12</u>	<u>4,215</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>13</u>	<u>12 (6)</u>	<u>4,215</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			70
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(56)
Total Other Water Revenues				
				14
Total Water Operating Revenues				
				<u>4,229</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Clay / Lakeview Villas

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	2,582	128	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	498 (5)	26	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	185	179	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	146	0	X X X X X X
620	Materials and Supplies	490	0	19
631	Contractual Services - Eng.	2	0	0
632	Contractual Services - Acct.	6	0	0
633	Contractual Services - Legal	34	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,015	0	0
636	Contractual Services - Other	26	0	0
641	Rental of Building/Real Property	12	0	0
642	Rental of Equipment	1	0	0
650	Transportation Expenses	1,624	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	42	0	0
658	Insurance - Workmans's Comp	40 (5)	2	0
659	Insurance - Other	0	0	0
660	Advertising Expense	2	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	12	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	32	X X X X X X	X X X X X X
675	Miscellaneous Expenses	375	263	0
Total Water Utility Expenses		<u>7,123</u>	<u>598</u>	<u>19</u>

SYSTEM NAME: Clay / Lakeview Villas

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,765	294	122	81	61	130
603	0	0	0	0	0	0
604	358	60	25	16	12	1
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	0	6
616	0	X X X X X X	0	X X X X X X	0	0
618	146	0	0	0	0	0
620	0	196	116	139	7	13
631	0	0	0	0	0	2
632	0	0	0	0	0	6
633	0	0	0	0	0	34
634	0	0	0	0	0	0
635	1,014	0	0	0	1	0
636	0	0	0	0	0	26
641	0	0	0	0	2	10
642	0	0	0	0	0	1
650	0	0	1,600	0	0	24
656	0	0	0	0	0	0
657	0	0	0	0	0	42
658	25	4	2	1	1	5
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	2
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	12
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	32	0
675	0	0	0	0	49	63
	<u>3,308</u>	<u>554</u>	<u>1,864</u>	<u>238</u>	<u>166</u>	<u>376</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	23,291,643
	Less:		
	Nonused and Useful Plant (1)		(299,834)
108.1	Accumulated Depreciation	W-6(b)	6,379,364
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	8,330,046
252	Advances for Construction	F-20	2,124,956
	Subtotal		6,757,111
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,784,950
	Subtotal		9,542,061
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		250,988
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(644,997)
	Regulatory Asset		379,156
	Cwip		1,880,520
	WATER RATE BASE		11,407,728
	WATER OPERATING INCOME	W-3	557,865
	ACHIEVED RATE OF RETURN		<u>4.89%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lee / Lehigh

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	3,771,161
469	Less: Guaranteed Revenue and AFPI	W-9	373,611
Net Operating Revenues			3,397,550
401	Operating Expenses	W-10(a)	1,818,062
403	Depreciation Expense	W-6(a)	652,808
	Less: Amortization of CIAC	W-8(a)	293,058
Net Depreciation Expense			359,750
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		169,702
408.11	Property Taxes		305,705
408.12	Payroll Taxes		64,300
408.13	Other Taxes and Licenses		24
Total Taxes Other Than Income			539,731
409.1	Income Taxes		88,234
410.1	Deferred Federal Income Taxes		36,402
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(2,493)
Utility Operating Expenses			2,839,685
Utility Operating Income			557,865
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	373,611
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		10,576
Total Utility Operating Income			<u>942,051</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lee / Lehigh

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	82,594	14	0	614,570
304	Structures and Improvements	593,663	146,925	(15,684) (1)	724,904
305	Collecting and Impounding Reservoirs	115,721	56,975	(45,580)	127,116
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	399,259	0	0	399,259
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	293,278	0	0	293,278
310	Power Generation Equipment	127,981	19,937	(942)	146,976
311	Pumping Equipment	654,018	22,407	(41,604)	634,821
320	Water Treatment Equipment	1,829,780	6,736	209,532	2,046,048
330	Distribution Reservoirs and Standpipes	699,688	3,606	(2,888)	700,406
331	Transmission and Distribution Mains	10,462,528	770,787	1,320,281	12,553,596
333	Services	1,693,634	231,926	358,953	2,284,513
334	Meters and Meter Installations	638,287	64,150	24,937	727,374
335	Hydrants	834,440	188,804	144,305	1,167,549
336	Backflow Prevention Devices	410	1,069	0	1,479
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	408,635	422,045	(408,635) (1)	422,045
341	Transportation Equipment	70,304	73,738	(70,304) (1)	73,738
342	Stores Equipment	4,696	4,698	(4,696) (1)	4,698
343	Tools, Shop and Garage Equip.	64,291	64,553	(64,291) (1)	64,553
344	Laboratory Equipment	17,107	18,226	(17,107) (1)	18,226
345	Power Operated Equipment	78,961	80,821	(78,961) (1)	80,821
346	Communication Equipment	170,574	175,880	(170,574) (1)	175,880
347	Miscellaneous Equipment	29,159	29,792	(29,159) (1)	29,792
348	Other Tangible Plant	2,177	0	(2,177) (1)	0
	Total Water Plant	17,950,574	2,383,090	1,105,404	23,291,643

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, COF
 SYSTEM NAME: Lee / Lehigh

YEAR OF REPORT
 CIBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	614,570	XXXXXX	39,403	15,000	533,463	26,704
304	Structures and Improvements	724,904	XXXXXX	5,409	267,644	193,889	257,962
305	Collecting and Impounding Reservoirs	127,116	XXXXXX	127,116	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307 *	Wells and Springs	399,259	XXXXXX	399,259	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	293,278	XXXXXX	293,278	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	146,976	XXXXXX	146,976	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	634,821	XXXXXX	228,346	211,302	195,173	XXXXXX
320	Water Treatment Equipment	2,046,048	XXXXXX	XXXXXX	2,046,048	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	700,406	XXXXXX	XXXXXX	XXXXXX	700,406	XXXXXX
331	Transmission and Distribution Mains	12,553,596	XXXXXX	XXXXXX	XXXXXX	12,553,596	XXXXXX
333	Services	2,284,513	XXXXXX	XXXXXX	XXXXXX	2,284,513	XXXXXX
334	Meters and Meter Installations	727,374	XXXXXX	XXXXXX	XXXXXX	727,374	XXXXXX
335	Hydrants	1,167,549	XXXXXX	XXXXXX	XXXXXX	1,167,549	XXXXXX
336	Backflow Prevention Devices	1,479	XXXXXX	XXXXXX	XXXXXX	1,479	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	422,045	XXXXXX	XXXXXX	XXXXXX	XXXXXX	422,045
341	Transportation Equipment	73,738	XXXXXX	XXXXXX	XXXXXX	XXXXXX	73,738
342	Stores Equipment	4,698	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,698
343	Tools, Shop and Garage Equip.	64,553	XXXXXX	XXXXXX	XXXXXX	XXXXXX	64,553
344	Laboratory Equipment	18,226	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18,226
345	Power Operated Equipment	80,821	XXXXXX	XXXXXX	XXXXXX	XXXXXX	80,821
346	Communication Equipment	175,880	XXXXXX	XXXXXX	XXXXXX	XXXXXX	175,880
347	Miscellaneous Equipment	29,792	XXXXXX	XXXXXX	XXXXXX	XXXXXX	29,792
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	23,291,643	0	1,239,787	2,539,994	18,357,442	1,154,420

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lee / Lehigh

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	(136,684)	19,997	0	19,997
305	Collecting and Impounding Reservoirs	44,399	2,428	0	2,428
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	158,347	13,295	0	13,295
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	56,640	8,387	0	8,387
310	Power Generation Equipment	41,891	6,874	0	6,874
311	Pumping Equipment	271,964	32,222	0	32,222
320	Water Treatment Equipment	780,491	88,175	0	88,175
330	Distribution Reservoirs and Standpipes	329,400	18,901	0	18,901
331	Transmission and Distribution Mains	2,922,658	268,138	0	268,138
333	Services	586,999	49,727	0	49,727
334	Meters and Meter Installations	110,617	34,142	0	34,142
335	Hydrants	190,714	22,222	0	22,222
336	Backflow Prevention Devices	33	22	0	22
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	281,312	55,735	286,586	342,321
341	Transportation Equipment	69,252	114	70,397	70,511
342	Stores Equipment	2,661	299	2,613	2,912
343	Tools, Shop and Garage Equip.	32,571	4,424	31,982	36,405
344	Laboratory Equipment	8,257	1,265	8,165	9,430
345	Power Operated Equipment	60,799	6,490	59,699	66,189
346	Communication Equipment	64,177	17,805	63,554	81,358
347	Miscellaneous Equipment	10,206	2,147	10,028	12,175
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	5,886,705	652,808	533,023	1,185,831

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lee / Lehigh

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	2,853	0	(277)	2,576	(119,263)
305	Collecting and Impounding Reservoirs	45,580	0	0	45,580	1,247
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	171,642
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	65,027
310	Power Generation Equipment	942	0	0	942	47,823
311	Pumping Equipment	43,500	0	0	43,500	260,686
320	Water Treatment Equipment	7,766	0	0	7,766	860,900
330	Distribution Reservoirs and Standpipes	2,888	0	0	2,888	345,413
331	Transmission and Distribution Mains	0	0	0	0	3,190,796
333	Services	0	0	0	0	636,726
334	Meters and Meter Installations	(26,713)	0	0	(26,713)	171,472
335	Hydrants	69,493	0	0	69,493	143,443
336	Backflow Prevention Devices	0	0	0	0	55
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	29,036	0	270,950	299,986	323,647
341	Transportation Equipment	845	0	66,855	67,699	72,063
342	Stores Equipment	0	0	2,661	2,661	2,912
343	Tools, Shop and Garage Equip.	148	0	32,571	32,719	36,257
344	Laboratory Equipment	1,164	0	8,200	9,364	8,323
345	Power Operated Equipment	0	0	60,799	60,799	66,189
346	Communication Equipment	72	0	63,640	63,712	81,823
347	Miscellaneous Equipment	0	0	10,198	10,198	12,182
348	Other Tangible Plant	0	0	0	0	0
	Total Depreciation Water Plant In Service	177,574	0	515,598	693,172	6,379,364

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lee / Lehigh

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		7,395,088
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	682,765
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	252,193
Total Credits		934,958
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>8,330,046</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lee / Lehigh

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	612	1,116 AVERAGE	682,766
Total Credits			<u>682,766</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,491,892
Debits during year: Accruals charge to Account 272 Other debits (specify):	293,058
Total Debits	293,058
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>2,784,950</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lee / Lehigh

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>ANDROS ISLE APTS</u>		
MAINS	PROPERTY	1,500
	CASH RECEIVABLES	(221,667.84)
<u>COPPERHEAD</u>		
MAINS	PROPERTY	371,463
HYDRANTS	PROPERTY	33,215
<u>CAPE CEMENT</u>		
MAINS	PROPERTY	12,225
SERVICES	PROPERTY	650
HYDRANTS	PROPERTY	1800
<u>FOX/NEEL</u>		
SERVICES	PROPERTY	500
HYDRANTS	PROPERTY	4,500
<u>KIDDY OSPREY</u>		
MAINS	PROPERTY	880.5
<u>LAY NORRIS</u>		
MAINS	PROPERTY	14094
METERS	PROPERTY	150
<u>LIBERTY ALUMINIUM</u>		
MAINS	PROPERTY	2,000
SERVICES	PROPERTY	1,100
HYDRANTS	PROPERTY	1,500
<u>TOM KIDDY INDUSTRY</u>		
MAINS	PROPERTY	87,867
SERVICES	PROPERTY	827
HYDRANTS	PROPERTY	13,600
<u>TIRE KINGDOM</u>		
MAINS	PROPERTY	17,051
HYDRANTS	PROPERTY	6,300
<u>VETERANS PARK</u>		
MAINS	PROPERTY	20,457
HYDRANTS	PROPERTY	4,250
<u>WALLGREEN</u>		
MAINS	PROPERTY	27,624
SERVICES	PROPERTY	935
<u>WOODBIDGE</u>		
	CASH RECEIVABLES	(150,627)
TOTAL CREDITS		<u><u>252,193</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lee / Lehigh

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	9,138	9,817	2,799,176
461.2	Metered Sales to Commercial Customers	398	426	496,590
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	1	13	(211)
Total Metered Sales		9,537	10,256	\$3,295,555
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	19	17	8,511
Total Fire Protection Revenue		19	17	\$8,511
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	6	7	9,515
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>9,562</u>	<u>10,280</u> (6)	<u>\$3,313,581</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$373,611
470	Forfeited Discounts			(15)
471	Miscellaneous Service Revenues			87,342
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(3,358)
Total Other Water Revenues				\$457,580
Total Water Operating Revenues				<u>\$3,771,161</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lee / Lehigh

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	649,235	103,939	15,070
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	110,392 (5)	21,069	3,055
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	109,718	104,701	0
616	Fuel for Power Purchased	579	579	X X X X X X
618	Chemicals	135,749	0	X X X X X X
620	Materials and Supplies	103,779	0	1,817
631	Contractual Services - Eng.	1,402	0	0
632	Contractual Services - Acct.	4,813	0	0
633	Contractual Services - Legal	28,388	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	19,261	0	0
636	Contractual Services - Other	154,146	0	0
641	Rental of Building/Real Property	9,688	0	0
642	Rental of Equipment	131,817	117,972	0
650	Transportation Expenses	126,640	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	34,578	0	0
658	Insurance - Workman's Compensation	11,713 (5)	1,501	218
659	Insurance - Other	133	0	0
660	Advertising Expense	1,562	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	10,254	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	26,174	X X X X X X	X X X X X X
675	Miscellaneous Expenses	148,041	55,714	0
	Total Water Utility Expenses	<u>1,818,062</u>	<u>405,475</u>	<u>20,159</u>

SYSTEM NAME: Lee / Lehigh

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	141,338	37,334	76,790	116,354	50,797	107,613
603	0	0	0	0	0	0
604	28,650	7,568	15,566	23,585	10,102	799
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	156	4,861
616	0	X X X X X X	0	X X X X X X	0	0
618	135,749	0	0	0	0	0
620	3,471	32,139	15,043	34,487	6,027	10,795
631	0	0	0	0	0	1,402
632	0	0	0	0	0	4,813
633	0	0	0	0	0	28,388
634	0	0	0	0	0	0
635	18,741	0	0	0	520	0
636	80,661	42,597	0	9,001	0	21,887
641	0	0	0	0	1,626	8,062
642	0	0	13,262	29	119	435
650	0	0	106,760	0	254	19,626
656	0	0	0	0	0	0
657	0	0	0	0	0	34,578
658	2,041	539	1,109	1,680	720	3,906
659	0	0	0	0	0	133
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	1,562
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	10,254
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	26,174	0
675	0	0	0	0	40,424	51,903
	<u>410,651</u>	<u>120,177</u>	<u>228,529</u>	<u>185,136</u>	<u>136,918</u>	<u>311,016</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	321,434
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	106,129
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	63,079
252	Advances for Construction	F-20	0
	Subtotal		<u>152,226</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	12,240
	Subtotal		<u>164,466</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		18,136
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(7,741)
	<u>Regulatory Assets</u>		14,906
	<u>Cwip</u>		13,674
	WATER RATE BASE		203,440
	WATER OPERATING INCOME	W-3	(19,275)
	ACHIEVED RATE OF RETURN		<u>(9.47%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Leilani Heights

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	129,241
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>129,241</u>
401	Operating Expenses	W-10(a)	131,367
403	Depreciation Expense	W-6(a)	12,594
	Less: Amortization Of CIAC	W-8(a)	2,111
Net Depreciation Expense			<u>10,483</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		5,816
408.11	Property Taxes		3,056
408.12	Payroll Taxes		6,545
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		15,417
409.1	Income Taxes		(9,537)
410.1	Deferred Federal Income Taxes		821
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(35)
Utility Operating Expenses			148,516
Utility Operating Income			(19,275)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(19,275)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Leilani Heights

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,197	0	0	1,197
303	Land and Land Rights	3,866	(52)	0	3,814
304	Structures and Improvements	38,824	(154)	(523)	38,147
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	6,492	0	0	6,492
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	5,983	0	0	5,983
310	Power Generation Equipment	28,135	0	0	28,135
311*	Pumping Equipment	22,713	11,558	(6,976)	27,295
320	Water Treatment Equipment	9,133	0	0	9,133
330	Distribution Reservoirs and Standpipes	52,081	0	0	52,081
331	Transmission and Distribution Mains	75,330	0	0	75,330
333	Services	17,393	0	0	17,393
334	Meters and Meter Installations	17,619	295	259	18,173
335	Hydrants	3,604	0	0	3,604
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	17,088	16,817	(17,088)	16,817
341	Transportation Equipment	2,940	2,938	(2,940)	2,938
342	Stores Equipment	196	187	(196)	187
343	Tools, Shop and Garage Equip.	2,688	2,572	(2,688)	2,572
344	Laboratory Equipment	715	726	(715)	726
345	Power Operated Equipment	3,302	3,220	(3,302)	3,220
346	Communication Equipment	7,133	7,008	(7,133)	7,008
347	Miscellaneous Equipment	1,219	1,187	(1,219)	1,187
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	317,652	46,303	(42,521)	321,434

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (i)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,197	1,197	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,814	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	38,147	XXXXXX	0	0	2,750	1,064
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	27,868	0	10,279
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	6,492	XXXXXX	6,492	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	5,983	XXXXXX	5,983	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	28,135	XXXXXX	28,135	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	27,295	XXXXXX	21,938	5,357	XXXXXX	XXXXXX
320	Water Treatment Equipment	9,133	XXXXXX	XXXXXX	9,133	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	52,081	XXXXXX	XXXXXX	XXXXXX	52,081	XXXXXX
331	Transmission and Distribution Mains	75,330	XXXXXX	XXXXXX	XXXXXX	75,330	XXXXXX
333	Services	17,393	XXXXXX	XXXXXX	XXXXXX	17,393	XXXXXX
334	Meters and Meter Installations	18,173	XXXXXX	XXXXXX	XXXXXX	18,173	XXXXXX
335	Hydrants	3,604	XXXXXX	XXXXXX	XXXXXX	3,604	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	0	XXXXXX	XXXXXX
340	Office Furniture and Equip	16,817	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16,817
341	Transportation Equipment	2,938	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,938
342	Stores Equipment	187	XXXXXX	XXXXXX	XXXXXX	XXXXXX	187
343	Tools, Shop and Garage Equip.	2,572	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,572
344	Laboratory Equipment	726	XXXXXX	XXXXXX	XXXXXX	XXXXXX	726
345	Power Operated Equipment	3,220	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,220
346	Communication Equipment	7,008	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,008
347	Miscellaneous Equipment	1,187	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,187
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		321,434	1,197	62,548	42,358	169,331	46,000

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Leilani Heights

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Leilani Heights

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	435	30	0	30
304	Structures and Improvements	7,861	1,097	0	1,097
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	4,414	216	0	216
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	257	171	0	171
310	Power Generation Equipment	18,779	1,407	0	1,407
311	Pumping Equipment	4,764	1,250	0	1,250
320	Water Treatment Equipment	1,354	415	0	415
330	Distribution Reservoirs and Standpipes	15,536	1,406	0	1,406
331	Transmission and Distribution Mains	22,498	1,755	0	1,755
333	Services	16,301	434	0	434
334	Meters and Meter Installations	(16,077)	895	0	895
335	Hydrants	3,604	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	11,763	2,221	11,419 (3)	13,640
341	Transportation Equipment	2,896	5	2,805 (3)	2,810
342	Stores Equipment	111	12	104 (3)	116
343	Tools, Shop and Garage Equip.	1,362	176	1,274 (3)	1,451
344	Laboratory Equipment	345	50	325 (3)	376
345	Power Operated Equipment	2,542	259	2,379 (3)	2,637
346	Communication Equipment	2,684	709	2,532 (3)	3,242
347	Miscellaneous Equipment	427	86	400 (3)	485
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	101,857	12,594	21,239	33,833

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Leilani Heights

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	465
304	Structures and Improvements	11 (4)	0	(11)	(3)	8,958
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	4,630
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	428
310	Power Generation Equipment	0	0	0	0	20,186
311	Pumping Equipment	6,976	0	0	6,976	(962)
320	Water Treatment Equipment	0	0	0	0	1,769
330	Distribution Reservoirs and Standpipes	0	0	0	0	16,942
331	Transmission and Distribution Mains	0	0	0	0	24,253
333	Services	0	0	0	0	16,735
334	Meters and Meter Installations	(259)	0	0	(259)	(14,923)
335	Hydrants	0	0	0	0	3,604
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1,157 (4)	0	11,351	(3)	12,896
341	Transportation Equipment	34 (4)	0	2,800	(3)	2,871
342	Stores Equipment	0 (4)	0	111	(3)	116
343	Tools, Shop and Garage Equip.	6 (4)	0	1,362	(3)	1,445
344	Laboratory Equipment	46 (4)	0	343	(3)	332
345	Power Operated Equipment	0 (4)	0	2,542	(3)	2,637
346	Communication Equipment	3 (4)	0	2,662	(3)	3,260
347	Miscellaneous Equipment	0 (4)	0	426	(3)	485
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	7,974	0	21,587	29,561	106,129

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Leilani Heights

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		61,700
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>63,079</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Leilani Heights

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	10,129
Debits during year:	
Accruals charge to Account 272	2,111
Other debits (specify):	
Total Debits	2,111
Credits during year (specify):	
Physical Inventory Adjustment	0
Total Credits	<u>0</u>
Balance end of year	<u>12,240</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Leilani Heights

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Martin / Leilani Heights

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	394	394	126,733
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>394</u>	<u>394</u>	<u>126,733</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>394</u>	<u>394 (6)</u>	<u>126,733</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,335
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			173
Total Other Water Revenues				
				<u>2,508</u>
Total Water Operating Revenues				
				<u><u>129,241</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	56,269	2,470	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	10,561 (5)	501	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	5,230	5,030	0
616	Fuel for Power Purchased	416	416	X X X X X X
618	Chemicals	560	0	X X X X X X
620	Materials and Supplies	10,461	1,083	1,443
631	Contractual Services - Eng.	56	0	0
632	Contractual Services - Acct.	192	0	0
633	Contractual Services - Legal	1,131	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,948	0	0
636	Contractual Services - Other	1,319	0	0
641	Rental of Building/Real Property	386	0	0
642	Rental of Equipment	22	0	0
650	Transportation Expenses	21,118	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,378	0	0
658	Insurance - Workmans's Comp	906 (5)	36	0
659	Insurance - Other	5	0	0
660	Advertising Expense	62	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	409	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1,043	X X X X X X	X X X X X X
675	Miscellaneous Expenses	17,895	14,216	0
	Total Water Utility Expenses	<u>131,367</u>	<u>23,751</u>	<u>1,443</u>

SYSTEM NAME: Martin / Leilani Heights

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	18,284	4,369	4,187	20,647	2,024	4,288
603	0	0	0	0	0	0
604	3,706	886	849	4,185	403	32
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	6	194
616	0	X X X X X X	0	X X X X X X	0	0
618	560	0	0	0	0	0
620	404	2,941	1,909	2,011	240	430
631	0	0	0	0	0	56
632	0	0	0	0	0	192
633	0	0	0	0	0	1,131
634	0	0	0	0	0	0
635	1,927	0	0	0	21	0
636	440	7	0	0	0	872
641	0	0	0	0	65	321
642	0	0	0	0	5	17
650	0	0	20,326	0	10	782
656	0	0	0	0	0	0
657	0	0	0	0	0	1,378
658	264	63	60	298	29	156
659	0	0	0	0	0	5
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	62
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	409
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,043	0
675	0	0	0	0	1,611	2,068
	<u>25,585</u>	<u>8,266</u>	<u>27,331</u>	<u>27,141</u>	<u>5,456</u>	<u>12,393</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	11,144,852
	Less:		
	Nonused and Useful Plant (1)		1,162,304
108.1	Accumulated Depreciation	W-6(b)	2,751,147
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	2,581,425
252	Advances for Construction	F-20	3,092,798
	Subtotal		<u>1,557,178</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	743,241
	Subtotal		<u>2,300,419</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		64,560
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(299,074)
	<u>Regulatory Assets</u>		116,955
	<u>Cwip</u>		134,673
	WATER RATE BASE		2,317,533
	WATER OPERATING INCOME	W-3	69,977
	ACHIEVED RATE OF RETURN		<u><u>3.02%</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Marion Oaks

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,032,536
469	Less: Guaranteed Revenue and AFPI	W-9	96,394
Net Operating Revenues			<u>936,142</u>
401	Operating Expenses	W-10(a)	467,645
403	Depreciation Expense	W-6(a)	289,877
	Less: Amortization Of CIAC	W-8(a)	78,129
Net Depreciation Expense			<u>211,748</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		46,464
408.11	Property Taxes		92,080
408.12	Payroll Taxes		21,737
408.13	Other Taxes and Licenses		22
408	Total Taxes Other Than Income		160,303
409.1	Income Taxes		6,386
410.1	Deferred Federal Income Taxes		21,294
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(1,212)
Utility Operating Expenses			866,165
Utility Operating Income			69,977
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	96,394
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		4,180
Total Utility Operating Income			<u><u>170,551</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Marion Oaks

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	4,704	0	0	4,704
303	Land and Land Rights	122,913	(107)	0	122,805
304	Structures and Improvements	281,745	1,947	(4,404)	279,288
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	68,712	0	0	68,712
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	199,284	0	0	199,284
310	Power Generation Equipment	84,336	0	0	84,336
311	* Pumping Equipment	154,691	3,681	0	158,372
320	Water Treatment Equipment	6,157	0	0	6,157
330	Distribution Reservoirs and Standpipes	330,120	0	0	330,120
331	Transmission and Distribution Mains	8,019,606	501,560	0	8,521,166
333	Services	451,838	12,621	0	464,459
334	Meters and Meter Installations	169,889	12,920	4,359	187,168
335	Hydrants	425,181	5,170	(4,427)	425,924
336	Backflow Prevention Devices	362	0	0	362
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	138,901	141,689	(138,901)	141,689
341	Transportation Equipment	23,898	24,756	(23,898)	24,756
342	Stores Equipment	1,596	1,577	(1,596)	1,577
343	Tools, Shop and Garage Equip.	21,854	21,672	(21,854)	21,672
344	Laboratory Equipment	5,815	6,119	(5,815)	6,119
345	Power Operated Equipment	26,840	27,133	(26,840)	27,133
346	Communication Equipment	57,981	59,046	(57,981)	59,046
347	Miscellaneous Equipment	9,912	10,002	(9,912)	10,002
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	10,606,334	829,786	(291,268)	11,144,852

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	4,704	4,704	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	122,805	XXXXXX	113,415	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	279,288	XXXXXX	0	192,685	425	8,965
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	68,712	XXXXXX	68,712	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	199,284	XXXXXX	199,284	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	84,336	XXXXXX	84,336	XXXXXX	XXXXXX	XXXXXX
311	Purping Equipment	158,372	XXXXXX	112,751	2,692	42,929	XXXXXX
320	Water Treatment Equipment	6,157	XXXXXX	XXXXXX	6,157	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	330,120	XXXXXX	XXXXXX	XXXXXX	330,120	XXXXXX
331	Transmission and Distribution Mains	8,521,166	XXXXXX	XXXXXX	XXXXXX	8,521,166	XXXXXX
333	Services	464,459	XXXXXX	XXXXXX	XXXXXX	464,459	XXXXXX
334	Meters and Meter Installations	187,168	XXXXXX	XXXXXX	XXXXXX	187,168	XXXXXX
335	Hydrants	425,924	XXXXXX	XXXXXX	XXXXXX	425,924	XXXXXX
336	Backflow Prevention Devices	362	XXXXXX	XXXXXX	XXXXXX	362	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	141,689	XXXXXX	XXXXXX	XXXXXX	XXXXXX	141,689
341	Transportation Equipment	24,756	XXXXXX	XXXXXX	XXXXXX	XXXXXX	24,756
342	Stores Equipment	1,577	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,577
343	Tools, Shop and Garage Equip.	21,672	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21,672
344	Laboratory Equipment	6,119	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,119
345	Power Operated Equipment	27,133	XXXXXX	XXXXXX	XXXXXX	XXXXXX	27,133
346	Communication Equipment	59,046	XXXXXX	XXXXXX	XXXXXX	XXXXXX	59,046
347	Miscellaneous Equipment	10,002	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,002
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		11,144,852	4,704	578,498	201,534	9,972,553	387,563

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Marion Oaks

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Marion Oaks

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,521	118	0	118
304	Structures and Improvements	61,377	8,360	0	8,360
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	11,068	2,289	0	2,289
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	58,186	5,700	0	5,700
310	Power Generation Equipment	41,113	4,217	0	4,217
311	Pumping Equipment	10,523	7,827	0	7,827
320	Water Treatment Equipment	(8,778)	280	0	280
330	Distribution Reservoirs and Standpipes	145,995	8,914	0	8,914
331	Transmission and Distribution Mains	1,732,794	192,700	0	192,700
333	Services	138,398	11,454	0	11,454
334	Meters and Meter Installations	(20,679)	8,926	0	8,926
335	Hydrants	116,874	9,447	0	9,447
336	Backflow Prevention Devices	13	8	0	8
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	95,622	18,711	96,213	114,924
341	Transportation Equipment	23,540	38	23,634	23,672
342	Stores Equipment	905	100	877	978
343	Tools, Shop and Garage Equip.	11,071	1,485	10,737	12,222
344	Laboratory Equipment	2,807	425	2,741	3,166
345	Power Operated Equipment	20,667	2,179	20,042	22,221
346	Communication Equipment	21,815	5,977	21,336	27,314
347	Miscellaneous Equipment	3,469	721	3,367	4,087
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	2,468,301	289,877	178,947	468,824

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Marion Oaks

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	1,639
304	Structures and Improvements	96 (4)	0	(93)	(3)	69,734
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	13,357
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	63,886
310	Power Generation Equipment	0	0	0	0	45,330
311	Pumping Equipment	0	0	0	0	18,350
320	Water Treatment Equipment	0	0	0	0	(8,498)
330	Distribution Reservoirs and Standpipes	0	0	0	0	154,909
331	Transmission and Distribution Mains	0	0	0	0	1,925,494
333	Services	0	0	0	0	149,852
334	Meters and Meter Installations	(4,359)	0	0	(4,359)	(7,394)
335	Hydrants	4,427	0	0	4,427	121,894
336	Backflow Prevention Devices	0	0	0	0	21
339	Other Plant and Miscellaneous Equipment	9,748	0	0	0	0
340	Office Furniture and Equip	284	0	92,144	(3)	101,892
341	Transportation Equipment	0	0	22,735	(3)	23,019
342	Stores Equipment	0	0	905	(3)	905
343	Tools, Shop and Garage Equip.	50	0	11,071	(3)	11,121
344	Laboratory Equipment	391	0	2,788	(3)	3,178
345	Power Operated Equipment	0	0	20,667	(3)	20,667
346	Communication Equipment	24	0	21,634	(3)	21,659
347	Miscellaneous Equipment	0	0	3,467	(3)	3,467
348	Other Tangible Plant	0	0	0	(3)	0
	Total Water Accumulated Depreciation	10,661	0	175,317	185,978	2,751,147

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Marion Oaks

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,028,842
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	198,638
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	353,945
Total Credits		552,583
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>2,581,425</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Marion Oaks

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	138	1,439 AVERAGE	198,638
Total Credits			<u>198,638</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	665,112
Debits during year:	
Accruals charge to Account 272	78,129
Other debits (specify):	
Previously at company level	
Total Debits	78,129
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>743,241</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Marion Oaks

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	353,945
TOTAL CREDITS		<u>353,945</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Marion Oaks

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	3,149	3,290	838,671
461.2	Metered Sales to Commercial Customers	72	73	60,928
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>3,221</u>	<u>3,363</u>	<u>899,599</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	1	1	476
Total Fire Protection Revenue				
		<u>1</u>	<u>1</u>	<u>476</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	18	20	4,402
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>3,240</u>	<u>3,384 (6)</u>	<u>904,477</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			96,394
470	Forfeited Discounts			(15)
471	Miscellaneous Service Revenues			25,888
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			5,792
Total Other Water Revenues				
				<u>128,059</u>
Total Water Operating Revenues				
				<u><u>1,032,536</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	219,112	56,221	79
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	37,294 (5)	11,396	16
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	40,400	38,716	0
616	Fuel for Power Purchased	526	526	X X X X X X
618	Chemicals	6,790	0	X X X X X X
620	Materials and Supplies	28,704	0	62
631	Contractual Services - Eng.	471	0	0
632	Contractual Services - Acct.	1,616	0	0
633	Contractual Services - Legal	9,530	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	15,048	0	0
636	Contractual Services - Other	7,430	0	0
641	Rental of Building/Real Property	3,252	0	0
642	Rental of Equipment	186	0	0
650	Transportation Expenses	27,414	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	11,609	0	0
658	Insurance - Workmans's Comp	3,949 (5)	812	1
659	Insurance - Other	45	0	0
660	Advertising Expense	524	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	3,442	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	8,787	X X X X X X	X X X X X X
675	Miscellaneous Expenses	41,517	10,521	0
	Total Water Utility Expenses	<u>467,645</u>	<u>118,192</u>	<u>158</u>

SYSTEM NAME: Marion / Marion Oaks

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,868	4,779	33,067	66,916	17,054	36,128
603	0	0	0	0	0	0
604	987	969	6,703	13,564	3,391	268
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	52	1,632
616	0	X X X X X X	0	X X X X X X	0	0
618	6,790	0	0	0	0	0
620	2,420	3,081	4,462	13,031	2,023	3,624
631	0	0	0	0	0	471
632	0	0	0	0	0	1,616
633	0	0	0	0	0	9,530
634	0	0	0	0	0	0
635	14,873	0	0	0	175	0
636	0	82	0	0	0	7,348
641	0	0	0	0	546	2,707
642	0	0	0	0	40	146
650	0	0	20,740	0	85	6,589
656	0	0	0	0	0	0
657	0	0	0	0	0	11,609
658	70	69	478	966	242	1,311
659	0	0	0	0	0	45
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	524
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	3,442
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	8,787	0
675	0	0	0	0	13,571	17,425
	<u>30,008</u>	<u>8,980</u>	<u>65,449</u>	<u>94,477</u>	<u>45,966</u>	<u>104,414</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,116,240
	Less:		
	Nonused and Useful Plant (1)		65,446
108.1	Accumulated Depreciation	W-6(b)	373,667
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	90,197
252	Advances for Construction	F-20	0
	Subtotal		<u>586,931</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	38,758
	Subtotal		<u>625,689</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		14,589
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(31,127)
	<u>Regulatory Assets</u>		28,298
	<u>Cwip</u>		32,690
	WATER RATE BASE		670,138
	WATER OPERATING INCOME	W-3	66,529
	ACHIEVED RATE OF RETURN		<u>9.93%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Meredith Manor

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	240,606
469	Less: Guaranteed Revenue and AFPI	W-9	474
Net Operating Revenues			<u>240,132</u>
401	Operating Expenses	W-10(a)	105,679
403	Depreciation Expense	W-6(a)	34,745
	Less: Amortization Of CIAC	W-8(a)	2,932
Net Depreciation Expense			<u>31,813</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		10,827
408.11	Property Taxes		1,238
408.12	Payroll Taxes		4,097
408.13	Other Taxes and Licenses		272
408	Total Taxes Other Than Income		16,434
409.1	Income Taxes		17,984
410.1	Deferred Federal Income Taxes		1,815
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(121)
Utility Operating Expenses			173,603
Utility Operating Income			66,529
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	474
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		47,760
Total Utility Operating Income			<u><u>114,764</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Meredith Manor

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,976	0	0	3,976
303	Land and Land Rights	14,746	(103)	0	14,642
304	Structures and Improvements	29,548	(450)	(830)	28,268
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,666	0	0	10,666
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,063	0	0	1,063
310	Power Generation Equipment	32,504	0	0	32,504
311*	Pumping Equipment	71,113	0	0	71,113
320	Water Treatment Equipment	6,147	0	0	6,147
330	Distribution Reservoirs and Standpipes	93,241	0	0	93,241
331	Transmission and Distribution Mains	539,557	1,377	0	540,934
333	Services	189,687	6,864	0	196,551
334	Meters and Meter Installations	41,363	2,511	1,639	45,513
335	Hydrants	16,610	0	0	16,610
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	27,444	26,694	(27,444)	26,694
341	Transportation Equipment	4,722	4,664	(4,722)	4,664
342	Stores Equipment	315	297	(315)	297
343	Tools, Shop and Garage Equip.	4,318	4,083	(4,318)	4,083
344	Laboratory Equipment	1,149	1,153	(1,149)	1,153
345	Power Operated Equipment	5,303	5,112	(5,303)	5,112
346	Communication Equipment	11,456	11,124	(11,456)	11,124
347	Miscellaneous Equipment	1,958	1,884	(1,958)	1,884
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	1,106,885	65,210	(55,855)	1,116,240

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (i)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	3,976	3,976	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	14,642	XXXXXX	12,953	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	28,268	XXXXXX	0	XXXXXX	XXXXXX	1,689
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	11,952	XXXXXX	16,316
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	10,666	XXXXXX	10,666	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	1,063	XXXXXX	1,063	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	32,504	XXXXXX	32,504	XXXXXX	XXXXXX	XXXXXX
311	Purping Equipment	71,113	XXXXXX	18,639	1,456	XXXXXX	XXXXXX
320	Water Treatment Equipment	6,147	XXXXXX	XXXXXX	6,147	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	93,241	XXXXXX	XXXXXX	XXXXXX	93,241	XXXXXX
331	Transmission and Distribution Mains	540,934	XXXXXX	XXXXXX	XXXXXX	540,934	XXXXXX
333	Services	196,551	XXXXXX	XXXXXX	XXXXXX	196,551	XXXXXX
334	Meters and Meter Installations	45,513	XXXXXX	XXXXXX	XXXXXX	45,513	XXXXXX
335	Hydrants	16,610	XXXXXX	XXXXXX	XXXXXX	16,610	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	26,694	XXXXXX	XXXXXX	XXXXXX	XXXXXX	26,694
341	Transportation Equipment	4,664	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,664
342	Stores Equipment	297	XXXXXX	XXXXXX	XXXXXX	XXXXXX	297
343	Tools, Shop and Garage Equip.	4,083	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,083
344	Laboratory Equipment	1,153	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,153
345	Power Operated Equipment	5,112	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,112
346	Communication Equipment	11,124	XXXXXX	XXXXXX	XXXXXX	XXXXXX	11,124
347	Miscellaneous Equipment	1,884	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,884
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		1,116,240	3,976	75,825	19,555	943,867	73,017

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Meredith Manor

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Meredith Manor

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,291	99	0	99
304	Structures and Improvements	8,348	740	0	740
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	6,159	355	0	355
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	652	31	0	31
310	Power Generation Equipment	17,420	1,625	0	1,625
311	Pumping Equipment	36,070	3,556	0	3,556
320	Water Treatment Equipment	3,256	280	0	280
330	Distribution Reservoirs and Standpipes	29,763	2,518	0	2,518
331	Transmission and Distribution Mains	141,270	12,588	0	12,588
333	Services	42,148	4,828	0	4,828
334	Meters and Meter Installations	9,455	2,172	0	2,172
335	Hydrants	7,870	369	0	369
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	18,893	0	0	0
340	Office Furniture and Equip	4,651	3,525	18,127 (3)	21,652
341	Transportation Equipment	179	7	4,453 (3)	4,460
342	Stores Equipment	2,187	19	165 (3)	184
343	Tools, Shop and Garage Equip.	555	280	2,023 (3)	2,303
344	Laboratory Equipment	4,083	80	516 (3)	596
345	Power Operated Equipment	4,310	411	3,776 (3)	4,186
346	Communication Equipment	685	1,126	4,020 (3)	5,146
347	Miscellaneous Equipment	0	136	634 (3)	770
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	340,246	34,745	33,714	68,458

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Meredith Manor

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f) (k)
301/302	Organization	0	0	0	0	2,390
304	Structures and Improvements	18 (4)	0	(18)	(3)	9,088
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	6,514
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	683
310	Power Generation Equipment	0	0	0	0	19,045
311	Pumping Equipment	0	0	0	0	39,626
320	Water Treatment Equipment	0	0	0	0	3,536
330	Distribution Reservoirs and Standpipes	0	0	0	0	32,281
331	Transmission and Distribution Mains	0	0	0	0	153,858
333	Services	0	0	0	0	46,976
334	Meters and Meter Installations	(1,639)	0	0	(1,639)	13,266
335	Hydrants	0	0	0	0	8,239
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1,837 (4)	0	18,237	(3)	20,471
341	Transportation Equipment	53 (4)	0	4,499	(3)	4,558
342	Stores Equipment	0 (4)	0	179	(3)	184
343	Tools, Shop and Garage Equip.	9 (4)	0	2,187	(3)	2,293
344	Laboratory Equipment	74 (4)	0	551	(3)	526
345	Power Operated Equipment	5 (4)	0	4,083	(3)	4,186
346	Communication Equipment	5 (4)	0	4,276	(3)	5,175
347	Miscellaneous Equipment	0 (4)	0	685	(3)	771
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	357	0	34,681	35,037	373,667

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Meredith Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		85,815
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	4,382
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		4,382
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>90,197</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Meredith Manor

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	5	876 AVERAGE	4,382
Total Credits			<u>4,382</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	35,826
Debits during year:	
Accruals charge to Account 272	2,932
Other debits (specify):	
Total Debits	2,932
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>38,758</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Meredith Manor

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Meredith Manor

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	577	564	191,702
461.2	Metered Sales to Commercial Customers	54	61	42,118
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>631</u>	<u>625</u>	<u>233,820</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	3	3	714
	Total Fire Protection Revenue	<u>3</u>	<u>3</u>	<u>714</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	1	264
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>634</u>	<u>629 (6)</u>	<u>234,798</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			474
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			4,400
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			934
	Total Other Water Revenues			5,808
	Total Water Operating Revenues			<u><u>240,606</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Seminole / Meredith Manor

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	41,296	8,897	395
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	7,029 (5)	1,803	80
610	Purchased Water	2,016	2,016	X X X X X X
615	Purchased Power	11,710	0	0
616	Fuel for Power Purchased	226	226	X X X X X X
618	Chemicals	5,163	0	X X X X X X
620	Materials and Supplies	10,858	0	2,944
631	Contractual Services - Eng.	89	0	0
632	Contractual Services - Acct.	304	0	0
633	Contractual Services - Legal	1,796	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,352	0	0
636	Contractual Services - Other	1,950	0	0
641	Rental of Building/Real Property	613	0	0
642	Rental of Equipment	35	0	0
650	Transportation Expenses	6,849	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,187	0	0
658	Insurance - Workmans's Comp	744 (5)	128	6
659	Insurance - Other	8	0	0
660	Advertising Expense	99	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	649	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1,656	X X X X X X	X X X X X X
675	Miscellaneous Expenses	9,049	3,209	0
	Total Water Utility Expenses	<u>105,679</u>	<u>16,280</u>	<u>3,425</u>

SYSTEM NAME: Seminole / Meredith Manor

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	11,441	4,466	2,974	3,104	3,213	6,807
603	0	0	0	0	0	0
604	2,319	905	603	629	639	51
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	11,393	X X X X X X	0	X X X X X X	10	307
616	0	X X X X X X	0	X X X X X X	0	0
618	5,163	0	0	0	0	0
620	141	2,864	1,392	2,453	381	683
631	0	0	0	0	0	89
632	0	0	0	0	0	304
633	0	0	0	0	0	1,796
634	0	0	0	0	0	0
635	1,319	0	0	0	33	0
636	0	566	0	0	0	1,384
641	0	0	0	0	103	510
642	0	0	0	0	8	28
650	0	0	5,592	0	16	1,241
656	0	0	0	0	0	0
657	0	0	0	0	0	2,187
658	165	64	43	45	46	247
659	0	0	0	0	0	8
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	99
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	649
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,656	0
675	0	0	0	0	2,557	3,283
	<u>31,941</u>	<u>8,866</u>	<u>10,604</u>	<u>6,231</u>	<u>8,660</u>	<u>19,672</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	93,459
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	33,151
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	3,577
252	Advances for Construction	F-20	0
	Subtotal		<u>56,731</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,474
	Subtotal		<u>59,205</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		1,842
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(2,831)
	<u>Regulatory Assets</u>		1,660
	<u>Cwip</u>		444
	WATER RATE BASE		60,320
	WATER OPERATING INCOME	W-3	1,459
	ACHIEVED RATE OF RETURN		<u><u>2.42%</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	20,231
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>20,231</u>
401	Operating Expenses	W-10(a)	13,345
403	Depreciation Expense	W-6(a)	3,087
	Less: Amortization Of CIAC	W-8(a)	125
Net Depreciation Expense			<u>2,962</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		910
408.11	Property Taxes		1,007
408.12	Payroll Taxes		598
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,515
409.1	Income Taxes		(138)
410.1	Deferred Federal Income Taxes		99
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(10)
Utility Operating Expenses			18,772
Utility Operating Income			1,459
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>1,459</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Lake / Morningview

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	300	0	0	300
303	Land and Land Rights	978	(4)	0	974
304	Structures and Improvements	4,250	(11)	(45)	4,194
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	0	2,500
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	5,796	0	0	5,796
311	Pumping Equipment	6,411	0	0	6,411
320	Water Treatment Equipment	2,365	0	0	2,365
330	Distribution Reservoirs and Standpipes	58,238	0	0	58,238
331	Transmission and Distribution Mains	6,624	0	0	6,624
333	Services	1,098	0	0	1,098
334	Meters and Meter Installations	1,977	0	0	1,977
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	1,467	1,448	(1,467)	1,448
341	Transportation Equipment	252	253	(252)	253
342	Stores Equipment	17	16	(17)	16
343	Tools, Shop and Garage Equip.	231	221	(231)	221
344	Laboratory Equipment	61	63	(61)	63
345	Power Operated Equipment	283	277	(283)	277
346	Communication Equipment	612	603	(612)	603
347	Miscellaneous Equipment	105	102	(105)	102
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	93,566	2,968	(3,074)	93,459

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	300	300	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	974	XXXXXX	0	882	0	885
304	Structures and Improvements	4,194	XXXXXX	0	3,309	0	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,500	XXXXXX	2,500	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	5,796	XXXXXX	5,796	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	6,411	XXXXXX	6,047	364	0	XXXXXX
320	Water Treatment Equipment	2,365	XXXXXX	XXXXXX	2,365	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	58,238	XXXXXX	XXXXXX	XXXXXX	58,238	XXXXXX
331	Transmission and Distribution Mains	6,624	XXXXXX	XXXXXX	XXXXXX	6,624	XXXXXX
333	Services	1,098	XXXXXX	XXXXXX	XXXXXX	1,098	XXXXXX
334	Meters and Meter Installations	1,977	XXXXXX	XXXXXX	XXXXXX	1,977	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	1,448	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,448
341	Transportation Equipment	253	XXXXXX	XXXXXX	XXXXXX	XXXXXX	253
342	Stores Equipment	16	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
343	Tools, Shop and Garage Equip.	221	XXXXXX	XXXXXX	XXXXXX	XXXXXX	221
344	Laboratory Equipment	63	XXXXXX	XXXXXX	XXXXXX	XXXXXX	63
345	Power Operated Equipment	277	XXXXXX	XXXXXX	XXXXXX	XXXXXX	277
346	Communication Equipment	603	XXXXXX	XXXXXX	XXXXXX	XXXXXX	603
347	Miscellaneous Equipment	102	XXXXXX	XXXXXX	XXXXXX	XXXXXX	102
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		93,459	300	14,343	6,920	67,937	3,959

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	122	8	0	8
304	Structures and Improvements	2,452	122	0	122
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	1,174	83	0	83
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	3,086	290	0	290
311	Pumping Equipment	3,510	320	0	320
320	Water Treatment Equipment	1,047	108	0	108
330	Distribution Reservoirs and Standpipes	12,111	1,572	0	1,572
331	Transmission and Distribution Mains	3,473	154	0	154
333	Services	635	28	0	28
334	Meters and Meter Installations	688	99	0	99
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,010	191	983 (3)	1,174
341	Transportation Equipment	249	0	241 (3)	242
342	Stores Equipment	10	1	9 (3)	10
343	Tools, Shop and Garage Equip.	117	15	110 (3)	125
344	Laboratory Equipment	30	4	28 (3)	32
345	Power Operated Equipment	218	22	205 (3)	227
346	Communication Equipment	230	61	218 (3)	279
347	Miscellaneous Equipment	37	7	34 (3)	42
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	30,198	3,087	1,828	4,915

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Morningview

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	130
304	Structures and Improvements	1 (4)	0	(1)	(3)	2,574
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,257
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	3,376
311	Pumping Equipment	0	0	0	0	3,830
320	Water Treatment Equipment	0	0	0	0	1,155
330	Distribution Reservoirs and Standpipes	0	0	0	0	13,683
331	Transmission and Distribution Mains	0	0	0	0	3,627
333	Services	0	0	0	0	663
334	Meters and Meter Installations	0	0	0	0	787
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	100 (4)	0	974	(3)	1,110
341	Transportation Equipment	3 (4)	0	240	(3)	247
342	Stores Equipment	0 (4)	0	10	(3)	10
343	Tools, Shop and Garage Equip.	1 (4)	0	117	(3)	124
344	Laboratory Equipment	4 (4)	0	29	(3)	29
345	Power Operated Equipment	0 (4)	0	218	(3)	227
346	Communication Equipment	0 (4)	0	229	(3)	281
347	Miscellaneous Equipment	0 (4)	0	37	(3)	42
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	108	0	1,853	1,962	33,151

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		3,577
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>3,577</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,349
Debits during year:	
Accruals charge to Account 272	125
Other debits (specify):	
Total Debits	125
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>2,474</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Lake / Morningview

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Lake / Morningview

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	34	35	20,143
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>34</u>	<u>35</u>	<u>20,143</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>34</u>	<u>35 (6)</u>	<u>20,143</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			105
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(17)
Total Other Water Revenues				
				88
Total Water Operating Revenues				
				<u>20,231</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Morningview

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	5,106	326	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	962 (5)	66	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	475	458	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	590	0	X X X X X X
620	Materials and Supplies	1,459	0	0
631	Contractual Services - Eng.	5	0	0
632	Contractual Services - Acct.	17	0	0
633	Contractual Services - Legal	97	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,207	0	0
636	Contractual Services - Other	301	0	0
641	Rental of Building/Real Property	33	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	632	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	119	0	0
658	Insurance - Workmans's Comp	82 (5)	5	0
659	Insurance - Other	0	0	0
660	Advertising Expense	5	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	35	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	90	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,128	1,811	0
	Total Water Utility Expenses	13,345	2,666	0

SYSTEM NAME: Lake / Morningview

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,562	175	302	198	174	369
603	0	0	0	0	0	0
604	722	35	61	40	35	3
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	17
616	0	X X X X X X	0	X X X X X X	0	0
618	590	0	0	0	0	0
620	0	1,391	10	0	21	37
631	0	0	0	0	0	5
632	0	0	0	0	0	17
633	0	0	0	0	0	97
634	0	0	0	0	0	0
635	1,205	0	0	0	2	0
636	0	226	0	0	0	75
641	0	0	0	0	6	28
642	0	0	0	0	0	1
650	0	0	564	0	1	67
656	0	0	0	0	0	0
657	0	0	0	0	0	119
658	51	3	4	3	2	13
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	5
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	35
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	90	0
675	0	0	0	0	139	178
	<u>6,130</u>	<u>1,830</u>	<u>942</u>	<u>241</u>	<u>470</u>	<u>1,067</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	56,612
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	42,156
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	2,705
252	Advances for Construction	F-20	0
	Subtotal		<u>11,752</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	(945)
	Subtotal		<u>10,807</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,049
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(1,639)
	<u>Regulatory Assets</u>		7,981
	<u>Cwip</u>		2,682
	WATER RATE BASE		24,880
	WATER OPERATING INCOME	W-3	9,267
	ACHIEVED RATE OF RETURN		<u>37.25%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Oakwood

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	54,982
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>54,982</u>
401	Operating Expenses	W-10(a)	36,572
403	Depreciation Expense	W-6(a)	2,481
	Less: Amortization Of CIAC	W-8(a)	115
Net Depreciation Expense			<u>2,366</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,474
408.11	Property Taxes		289
408.12	Payroll Taxes		696
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		3,459
409.1	Income Taxes		3,264
410.1	Deferred Federal Income Taxes		59
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(6)
Utility Operating Expenses			45,715
Utility Operating Income			9,267
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>9,267</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Oakwood

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	542	0	0	542
303	Land and Land Rights	2,289	(34)	0	2,255
304	Structures and Improvements	5,699	(148)	(269)	5,283
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	14,012	0	0	14,012
333	Transmission and Distribution Mains	5,430	141	0	5,571
334	Meters and Meter Installations	10,339	426	374	11,139
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	8,889	8,643	(8,889)	8,643
341	Transportation Equipment	1,529	1,510	(1,529)	1,510
342	Stores Equipment	102	96	(102)	96
343	Tools, Shop and Garage Equip.	1,399	1,322	(1,399)	1,322
344	Laboratory Equipment	372	373	(372)	373
345	Power Operated Equipment	1,718	1,655	(1,718)	1,655
346	Communication Equipment	3,710	3,602	(3,710)	3,602
347	Miscellaneous Equipment	634	610	(634)	610
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	56,665	18,196	(18,248)	56,612

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (i)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	542	542	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,255	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	5,283	XXXXXX	0	0	1,708	547
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	14,012	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Transmission and Distribution Mains	5,571	XXXXXX	XXXXXX	XXXXXX	14,012	XXXXXX
334	Meters and Meter Installations	11,139	XXXXXX	XXXXXX	XXXXXX	5,571	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	11,139	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	8,643	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
341	Transportation Equipment	1,510	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	96	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	1,322	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	373	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	1,655	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	3,602	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		56,612	542	0	0	32,430	23,640

NOTE: Any adjustments made to reclassify property frc be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Oakwood

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Oakwood

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	170	14	0	14
304	Structures and Improvements	676	122	0	122
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	14,012	0	0	0
333	Services	5,430	0	0	0
334	Meters and Meter Installations	8,464	537	0	537
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	6,119	1,141	5,869 (3)	7,010
341	Transportation Equipment	1,506	2	1,442 (3)	1,444
342	Stores Equipment	58	6	54 (3)	60
343	Tools, Shop and Garage Equip.	709	91	655 (3)	746
344	Laboratory Equipment	180	26	167 (3)	193
345	Power Operated Equipment	1,323	133	1,223 (3)	1,355
346	Communication Equipment	1,396	365	1,301 (3)	1,666
347	Miscellaneous Equipment	222	44	205 (3)	249
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	40,265	2,481	10,915	13,396

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Brevard / Oakwood

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	184
304	Structures and Improvements	6 (4)	0	(6)	(3)	798
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	14,012
333	Services	0	0	0	0	5,430
334	Meters and Meter Installations	(374)	0	0	(374)	9,375
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	595 (4)	0	5,907	6,502	6,628
341	Transportation Equipment	17 (4)	0	1,457	1,475	1,476
342	Stores Equipment	0 (4)	0	58	58	60
343	Tools, Shop and Garage Equip.	3 (4)	0	709	712	742
344	Laboratory Equipment	24 (4)	0	178	202	170
345	Power Operated Equipment	0 (4)	0	1,323	1,323	1,355
346	Communication Equipment	1 (4)	0	1,385	1,387	1,676
347	Miscellaneous Equipment	0 (4)	0	222	222	249
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	272	0	11,233	11,506	42,156

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Oakwood

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,705
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>2,705</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Oakwood

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(1,060)
Debits during year:	
Accruals charge to Account 272	115
Other debits (specify):	
Total Debits	115
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>(945)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Oakwood

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Oakwood

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	207	200	52,819
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>207</u>	<u>200</u>	<u>52,819</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>207</u>	<u>200 (6)</u>	<u>52,819</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,055
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			108
Total Other Water Revenues				
				<u>2,163</u>
Total Water Operating Revenues				
				<u><u>54,982</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Brevard / Oakwood

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,560	1,505	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,301 (5)	305	0
610	Purchased Water	20,542	20,542	X X X X X X
615	Purchased Power	103	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	350	0	0
631	Contractual Services - Eng.	29	0	0
632	Contractual Services - Acct.	99	0	0
633	Contractual Services - Legal	581	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	369	0	0
636	Contractual Services - Other	451	0	0
641	Rental of Building/Real Property	198	0	0
642	Rental of Equipment	11	0	0
650	Transportation Expenses	407	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	708	0	0
658	Insurance - Workmans's Comp	171 (5)	22	0
659	Insurance - Other	3	0	0
660	Advertising Expense	32	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	210	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	536	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,911	20	0
	Total Water Utility Expenses	<u>36,572</u>	<u>22,394</u>	<u>0</u>

SYSTEM NAME: Brevard / Oakwood

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,300	0	566	945	1,040	2,204
603	0	0	0	0	0	0
604	466	0	115	192	207	16
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	100
616	0	X X X X X X	0	X X X X X X	0	0
618	0	0	0	0	0	0
620	0	0	6	0	123	221
631	0	0	0	0	0	29
632	0	0	0	0	0	99
633	0	0	0	0	0	581
634	0	0	0	0	0	0
635	358	0	0	0	11	0
636	0	3	0	0	0	448
641	0	0	0	0	33	165
642	0	0	0	0	2	9
650	0	0	0	0	5	402
656	0	0	0	0	0	0
657	0	0	0	0	0	708
658	33	0	8	14	15	80
659	0	0	0	0	0	3
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	32
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	210
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	536	0
675	0	0	0	0	828	1,063
	<u>3,157</u>	<u>3</u>	<u>695</u>	<u>1,150</u>	<u>2,804</u>	<u>6,369</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	232,973
	Less:		
	Nonused and Useful Plant (1)		503
108.1	Accumulated Depreciation	W-6(b)	41,200
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	17,673
252	Advances for Construction	F-20	0
	Subtotal		173,597
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,895
	Subtotal		178,492
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		4,155
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(5,888)
	Regulatory Asset		18,878
	Cwip		3,054
	WATER RATE BASE		198,690
	WATER OPERATING INCOME	W-3	9,305
	ACHIEVED RATE OF RETURN		<u>4.68%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	55,318
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			55,318
401	Operating Expenses	W-10(a)	30,094
403	Depreciation Expense	W-6(a)	8,708
	Less: Amortization of CIAC	W-8(a)	748
Net Depreciation Expense			7,960
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,489
408.11	Property Taxes		2,783
408.12	Payroll Taxes		1,016
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,288
409.1	Income Taxes		1,297
410.1	Deferred Federal Income Taxes		398
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(24)
Utility Operating Expenses			46,013
Utility Operating Income			9,305
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>9,305</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Polk / Orange Hill/Sugar Creek

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,272	0	0	1,272
303	Land and Land Rights	17,889	(26)	0	17,862
304	Structures and Improvements	10,173	(47)	(310)	9,816
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,819	0	0	10,819
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	8,066	0	0	8,066
310	Power Generation Equipment	13,640	0	0	13,640
311	Pumping Equipment	34,526	0	0	34,526
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	91,073	0	0	91,073
331	Transmission and Distribution Mains	6,605	0	0	6,605
333	Services	5,511	0	0	5,511
334	Meters and Meter Installations	11,612	920	719	13,251
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	10,054	9,963	(10,054)	9,963
340	Office Furniture and Equip	1,730	1,741	(1,730)	1,741
341	Transportation Equipment	116	111	(116)	111
342	Stores Equipment	1,582	1,524	(1,582)	1,524
343	Tools, Shop and Garage Equip.	421	430	(421)	430
344	Laboratory Equipment	1,943	1,908	(1,943)	1,908
345	Power Operated Equipment	4,197	4,152	(4,197)	4,152
346	Communication Equipment	717	703	(717)	703
347	Miscellaneous Equipment	54	0	(54)	0
348	Other Tangible Plant				
	Total Water Plant	231,999	21,377	(20,404)	232,973

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, COF
 SYSTEM NAME: Polk / Orange Hill/Sugar Creek

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,272	1,272	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	17,862	XXXXXX	9,266	7,966	0	630
304	Structures and Improvements	9,816	XXXXXX	1,330	2,397	0	6,089
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307*	Wells and Springs	10,819	XXXXXX	10,819	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	8,066	XXXXXX	8,066	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	13,640	XXXXXX	13,640	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	34,526	XXXXXX	33,749	777	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	91,073	XXXXXX	XXXXXX	XXXXXX	91,073	XXXXXX
331	Transmission and Distribution Mains	6,605	XXXXXX	XXXXXX	XXXXXX	6,605	XXXXXX
333	Services	5,511	XXXXXX	XXXXXX	XXXXXX	5,511	XXXXXX
334	Meters and Meter Installations	13,251	XXXXXX	XXXXXX	XXXXXX	13,251	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	9,963	XXXXXX	XXXXXX	XXXXXX	0	9,963
340	Office Furniture and Equip	1,741	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,741
341	Transportation Equipment	111	XXXXXX	XXXXXX	XXXXXX	XXXXXX	111
342	Stores Equipment	1,524	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,524
343	Tools, Shop and Garage Equip.	430	XXXXXX	XXXXXX	XXXXXX	XXXXXX	430
344	Laboratory Equipment	1,908	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,908
345	Power Operated Equipment	4,152	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,152
346	Communication Equipment	703	XXXXXX	XXXXXX	XXXXXX	XXXXXX	703
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	232,973	1,272	76,870	11,140	116,440	27,251

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	40	----	2.500%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	40	----	2.500%
310	Power Generation Equipment	40	----	2.500%
311	Pumping Equipment	40	----	2.500%
320	Water Treatment Equipment	40	----	2.500%
330	Distribution Reservoirs and Standpipes	40	----	2.500%
331	Transmission and Distribution Mains	40	----	2.500%
333	Services	40	----	2.500%
334	Meters and Meter Installations	40	----	2.500%
335	Hydrants	40	----	2.500%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	40	----	2.500%
340	Office Furniture and Equip	10/6	----	10.00/16.670%
341	Transportation Equipment	5	----	20.000%
342	Stores Equipment	40	----	2.500%
343	Tools, Shop and Garage Equip.	40	----	2.500%
344	Laboratory Equipment	40	----	2.500%
345	Power Operated Equipment	40	----	2.500%
346	Communication Equipment	5	----	20.000%
347	Miscellaneous Equipment	40	----	2.500%
348	Other Tangible Plant	40	----	2.500%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Polk / Orange Hill/Sugar Creek

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	1237.96 ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	350	32	0	32
304	Structures and Improvements	1,356	268	0	268
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,607	360	0	360
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,110	230	0	230
310	Power Generation Equipment	5,684	682	0	682
311	Pumping Equipment	3,364	1,727	0	1,727
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,834	2,459	0	2,459
331	Transmission and Distribution Mains	3,794	107	0	107
333	Services	2,362	138	0	138
334	Meters and Meter Installations	(4,848)	621	0	621
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	6,921	1,316	6,765 (3)	8,081
341	Transportation Equipment	1,704	3	1,662 (3)	1,664
342	Stores Equipment	65	7	62 (3)	69
343	Tools, Shop and Garage Equip.	801	104	755 (3)	859
344	Laboratory Equipment	203	30	193 (3)	223
345	Power Operated Equipment	1,496	153	1,409 (3)	1,562
346	Communication Equipment	1,579	420	1,500 (3)	1,920
347	Miscellaneous Equipment	251	51	237 (3)	287
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	32,634	8,708	12,582	21,291

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Polk / Orange Hill/Sugar Creek

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	382
304	Structures and Improvements	7	(4)	(7)	(3)	1,624
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,967
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	4,340
310	Power Generation Equipment	0	0	0	0	6,366
311	Pumping Equipment	0	0	0	0	5,091
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	4,293
331	Transmission and Distribution Mains	0	0	0	0	3,901
333	Services	0	0	0	0	2,500
334	Meters and Meter Installations	(719)	0	0	(719)	(3,508)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	685	0	0	0	7,640
340	Office Furniture and Equip	20	(4)	1,647	1,667	1,701
341	Transportation Equipment	0	(4)	65	65	69
342	Stores Equipment	4	(4)	801	805	856
343	Tools, Shop and Garage Equip.	27	(4)	202	229	196
344	Laboratory Equipment	0	(4)	1,496	1,496	1,562
345	Power Operated Equipment	2	(4)	1,566	1,568	1,931
346	Communication Equipment	0	(4)	251	251	288
347	Miscellaneous Equipment	0	(4)	0	0	0
348	Other Tangible Plant	0	(4)	0	0	0
	Total Depreciation Water Plant In Service	26	0	12,699	12,725	41,200

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		14,008
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	3,665
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		3,665
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>17,673</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	2	1,833 AVERAGE	3,665
Total Credits			<u><u>3,665</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,147
Debits during year: Accruals charge to Account 272 Other debits (specify):	748
Total Debits	748
Credits during year (specify):	
Total Credits	0
Balance end of year	<u><u>4,895</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	235	230	52,900
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
Total Metered Sales		235	230	\$52,900
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>235</u>	<u>230</u> (6)	<u>\$52,900</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			15
471	Miscellaneous Service Revenues			2,350
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			53
Total Other Water Revenues				\$2,418
Total Water Operating Revenues				<u>\$55,318</u>

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,182	0	2,501	492	1,199	2,540
603	0	0	0	0	0	0
604	645	0	507	100	238	19
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	4	115
616	0	XXXXXX	0	XXXXXX	0	0
618	1,038	0	0	0	0	0
620	0	16	7	0	142	255
631	0	0	0	0	0	33
632	0	0	0	0	0	114
633	0	0	0	0	0	670
634	0	0	0	0	0	0
635	1,276	0	0	0	12	0
636	0	454	0	0	0	517
641	0	0	0	0	38	190
642	0	0	0	0	3	10
650	0	0	2,765	0	6	463
656	0	0	0	0	0	0
657	0	0	0	0	0	816
658	46	0	36	7	17	92
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	37
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	242
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	618	0
675	0	0	0	0	954	1,225
	<u>6,187</u>	<u>470</u>	<u>5,816</u>	<u>599</u>	<u>3,232</u>	<u>7,342</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,491	776	801
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,829 (5)	157	162
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,680	3,562	0
616	Fuel for Power Purchased	504	504	X X X X X X
618	Chemicals	1,038	0	X X X X X X
620	Materials and Supplies	755	0	335
631	Contractual Services - Eng.	33	0	0
632	Contractual Services - Acct.	114	0	0
633	Contractual Services - Legal	670	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,288	0	0
636	Contractual Services - Other	971	0	0
641	Rental of Building/Real Property	229	0	0
642	Rental of Equipment	13	0	0
650	Transportation Expenses	3,234	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	816	0	0
658	Insurance - Workman's Compensation	221 (5)	11	12
659	Insurance - Other	3	0	0
660	Advertising Expense	37	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	242	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	618	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,307	128	0
	Total Water Utility Expenses	<u>30,094</u>	<u>5,139</u>	<u>1,310</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palisades Country Club

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	695,308
	Less:		
	Nonused and Useful Plant (1)		(42,387)
108.1	Accumulated Depreciation	W-6(b)	136,879
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	303,001
252	Advances for Construction	F-20	0
	Subtotal		<u>297,815</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	22,140
	Subtotal		<u>319,955</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		6,863
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(22,148)
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		16,055
	WATER RATE BASE		320,725
	WATER OPERATING INCOME	W-3	88,973
	ACHIEVED RATE OF RETURN		<u>27.74%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	231,928
469	Less: Guaranteed Revenue and AFPI	W-9	25,959
Net Operating Revenues			<u>205,969</u>
401	Operating Expenses	W-10(a)	49,716
403	Depreciation Expense	W-6(a)	26,428
	Less: Amortization Of CIAC	W-8(a)	8,047
Net Depreciation Expense			<u>18,381</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		10,437
408.11	Property Taxes		6,235
408.12	Payroll Taxes		1,442
408.13	Other Taxes and Licenses		12
408	Total Taxes Other Than Income		18,125
409.1	Income Taxes		30,325
410.1	Deferred Federal Income Taxes		525
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(76)
Utility Operating Expenses			116,996
Utility Operating Income			88,973
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	25,959
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>114,932</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palisades Country Club

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	935	0	0	935
303	Land and Land Rights	744	61	0	805
304	Structures and Improvements	65,300	872	(396)	65,777
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	143,593	0	0	143,593
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	(0)	84,803	84,803
311*	Pumping Equipment	133,327	6,668	0	139,995
320	Water Treatment Equipment	7,355	0	0	7,355
330	Distribution Reservoirs and Standpipes	73,745	0	0	73,745
331	Transmission and Distribution Mains	61,525	28,292	0	89,817
333	Services	11,599	9,330	0	20,929
334	Meters and Meter Installations	18,025	4,390	242	22,657
335	Hydrants	9,163	9,500	0	18,663
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	11,392	12,730	(11,392)	12,730
341	Transportation Equipment	1,960	2,224	(1,960)	2,224
342	Stores Equipment	131	142	(131)	142
343	Tools, Shop and Garage Equip.	1,792	1,947	(1,792)	1,947
344	Laboratory Equipment	477	550	(477)	550
345	Power Operated Equipment	2,201	2,438	(2,201)	2,438
346	Communication Equipment	4,755	5,305	(4,755)	5,305
347	Miscellaneous Equipment	813	899	(813)	899
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	548,832	85,348	61,128	695,308

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	935	935	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	805	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	65,777	XXXXXX	0	57,996	0	805
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	7,781
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	143,593	XXXXXX	143,593	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	84,803	XXXXXX	84,803	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	139,995	XXXXXX	138,357	1,638	0	XXXXXX
320	Water Treatment Equipment	7,355	XXXXXX	XXXXXX	7,355	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	73,745	XXXXXX	XXXXXX	XXXXXX	73,745	XXXXXX
331	Transmission and Distribution Mains	89,817	XXXXXX	XXXXXX	XXXXXX	89,817	XXXXXX
333	Services	20,929	XXXXXX	XXXXXX	XXXXXX	20,929	XXXXXX
334	Meters and Meter Installations	22,657	XXXXXX	XXXXXX	XXXXXX	22,657	XXXXXX
335	Hydrants	18,663	XXXXXX	XXXXXX	XXXXXX	18,663	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	12,730	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	2,224	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12,730
342	Stores Equipment	142	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,224
343	Tools, Shop and Garage Equip.	1,947	XXXXXX	XXXXXX	XXXXXX	XXXXXX	142
344	Laboratory Equipment	550	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,947
345	Power Operated Equipment	2,438	XXXXXX	XXXXXX	XXXXXX	XXXXXX	550
346	Communication Equipment	5,305	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,438
347	Miscellaneous Equipment	899	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,305
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	899
	Total Water Plant	695,308	935	366,753	66,989	225,811	34,820

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palisades Country Club

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>-----</u>	<u>-----</u>	<u>-----</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Palisades Country Club

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	245	23	0	23
304	Structures and Improvements	19,080	2,066	0	2,066
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	25,885	4,782	0	4,782
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	4,240	0	4,240
311	Pumping Equipment	38,833	6,834	0	6,834
320	Water Treatment Equipment	(22,588)	334	0	334
330	Distribution Reservoirs and Standpipes	19,222	1,991	0	1,991
331	Transmission and Distribution Mains	6,767	1,763	0	1,763
333	Services	1,603	406	0	406
334	Meters and Meter Installations	4,527	1,017	0	1,017
335	Hydrants	1,098	309	0	309
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,842	1,681	8,644 (3)	10,325
341	Transportation Equipment	1,931	3	2,123 (3)	2,127
342	Stores Equipment	74	9	79 (3)	88
343	Tools, Shop and Garage Equip.	908	133	965 (3)	1,098
344	Laboratory Equipment	230	38	246 (3)	284
345	Power Operated Equipment	1,695	196	1,801 (3)	1,996
346	Communication Equipment	1,789	537	1,917 (3)	2,454
347	Miscellaneous Equipment	285	65	302 (3)	367
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	109,426	26,428	16,077	42,506

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Palisades Country Club

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f) (k)
301/302	Organization	0	0	0	0	268
304	Structures and Improvements	9 (4)	0	(8)	(3)	21,146
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	30,667
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	4,240
311	Pumping Equipment	0	0	0	0	45,667
320	Water Treatment Equipment	0	0	0	0	(22,254)
330	Distribution Reservoirs and Standpipes	0	0	0	0	21,213
331	Transmission and Distribution Mains	0	0	0	0	8,530
333	Services	0	0	0	0	2,009
334	Meters and Meter Installations	(242)	0	0	(242)	5,786
335	Hydrants	0	0	0	0	1,407
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	876 (4)	0	7,530	(3)	9,762
341	Transportation Equipment	25 (4)	0	1,858	(3)	2,174
342	Stores Equipment	0 (4)	0	74	(3)	88
343	Tools, Shop and Garage Equip.	4 (4)	0	908	(3)	1,094
344	Laboratory Equipment	35 (4)	0	228	(3)	251
345	Power Operated Equipment	0 (4)	0	1,695	(3)	1,996
346	Communication Equipment	2 (4)	0	1,773	(3)	2,468
347	Miscellaneous Equipment	0 (4)	0	284	(3)	367
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	710	0	14,342	15,053	136,879

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palisades Country Club

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		154,424
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	111,157
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	37,420
Total Credits		148,577
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>303,001</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palisades Country Club

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	80	1,389 AVERAGE	111,157
Total Credits			<u>111,157</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	14,093
Debits during year: Accruals charge to Account 272 Other debits (specify):	8,047
Total Debits	8,047
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>22,140</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palisades Country Club

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>PALISADES PHASE 2</u>		
MAINS	PROPERTY	28,292
SERVICES	PROPERTY	9,330
METERS		
HYDRANTS	PROPERTY	9,500
BACKFLOW DEVICES	CASH RECEIVABLES	(9,702)
TOTAL CREDITS		<u>37,420</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palisades Country Club

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	280	356	193,535
461.2	Metered Sales to Commercial Customers	3	3	6,919
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>283</u>	<u>359</u>	<u>200,454</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>283</u>	<u>359 (6)</u>	<u>200,454</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			25,959
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,595
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,920
Total Other Water Revenues				
				<u>31,474</u>
Total Water Operating Revenues				
				<u>231,928</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palisades Country Club

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	15,782	785	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,559 (5)	159	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	11,817	11,666	0
616	Fuel for Power Purchased	175	175	X X X X X X
618	Chemicals	3,241	0	X X X X X X
620	Materials and Supplies	1,567	0	467
631	Contractual Services - Eng.	42	0	0
632	Contractual Services - Acct.	145	0	0
633	Contractual Services - Legal	856	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,173	0	0
636	Contractual Services - Other	1,115	0	0
641	Rental of Building/Real Property	292	0	0
642	Rental of Equipment	17	0	0
650	Transportation Expenses	3,964	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,043	0	0
658	Insurance - Workmans's Comp	298 (5)	11	0
659	Insurance - Other	4	0	0
660	Advertising Expense	47	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	309	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	789	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,479	1,694	0
Total Water Utility Expenses		<u>49,716</u>	<u>14,490</u>	<u>467</u>

SYSTEM NAME: Lake / Palisades Country Club

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	5,095	556	3,773	795	1,532	3,246
603						
	0	0	0	0	0	0
604	1,033	113	765	161	305	24
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	5	147
616	0	X X X X X X	0	X X X X X X	0	0
618	3,241	0	0	0	0	0
620	370	154	9	60	182	326
631	0	0	0	0	0	42
632	0	0	0	0	0	145
633	0	0	0	0	0	856
634	0	0	0	0	0	0
635	1,157	0	0	0	16	0
636	0	455	0	0	0	660
641	0	0	0	0	49	243
642	0	0	0	0	4	13
650	0	0	3,364	0	8	592
656	0	0	0	0	0	0
657	0	0	0	0	0	1,043
658	74	8	54	11	22	118
659	0	0	0	0	0	4
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	47
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	309
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	789	0
675	0	0	0	0	1,219	1,566
	<u>10,969</u>	<u>1,286</u>	<u>7,965</u>	<u>1,028</u>	<u>4,130</u>	<u>9,381</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	128,998
Less:			
	Nonused and Useful Plant (1)		227
108.1	Accumulated Depreciation	W-6(b)	47,041
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	18,590
252	Advances for Construction	F-20	0
Subtotal			<u>63,140</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	8,132
Subtotal			<u>71,272</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	(30,746)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	19,258
	Working Capital Allowance (3)		4,247
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(2,212)
	<u>Regulatory Assets</u>		3,935
	<u>Cwip</u>		10,849
WATER RATE BASE			76,602
WATER OPERATING INCOME			W-3 (1,828)
ACHIEVED RATE OF RETURN			<u>(2.39%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	35,545
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>35,545</u>
401	Operating Expenses	W-10(a)	30,762
403	Depreciation Expense	W-6(a)	4,426
	Less: Amortization Of CIAC	W-8(a)	742
Net Depreciation Expense			<u>3,684</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>(769)</u>
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,600
408.11	Property Taxes		1,487
408.12	Payroll Taxes		1,574
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,661
409.1	Income Taxes		(1,444)
410.1	Deferred Federal Income Taxes		492
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(13)
Utility Operating Expenses			37,373
Utility Operating Income			(1,828)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(1,828)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Palm Port

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	157	0	0	157
303	Land and Land Rights	8,501	(13)	0	8,488
304	Structures and Improvements	13,073	(33)	(138)	12,902
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,230	0	0	3,230
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311*	Pumping Equipment	12,630	0	0	12,630
320	Water Treatment Equipment	1,759	0	0	1,759
330	Distribution Reservoirs and Standpipes	70,266	0	0	70,266
331	Transmission and Distribution Mains	998	0	0	998
333	Services	3,283	0	0	3,283
334	Meters and Meter Installations	5,667	263	230	6,160
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,488	4,428	(4,488)	4,428
341	Transportation Equipment	772	774	(772)	774
342	Stores Equipment	52	49	(52)	49
343	Tools, Shop and Garage Equip.	706	677	(706)	677
344	Laboratory Equipment	188	191	(188)	191
345	Power Operated Equipment	867	848	(867)	848
346	Communication Equipment	1,873	1,845	(1,873)	1,845
347	Miscellaneous Equipment	320	313	(320)	313
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	128,830	9,341	(9,173)	128,998

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	157	157	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	8,488	XXXXXX	0	8,208	XXXXXX	XXXXXX
304	Structures and Improvements	12,902	XXXXXX	8,586	1,610	XXXXXX	2,706
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,230	XXXXXX	3,230	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	12,630	XXXXXX	3,799	0	8,831	XXXXXX
320	Water Treatment Equipment	1,759	XXXXXX	XXXXXX	1,759	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	70,266	XXXXXX	XXXXXX	XXXXXX	70,266	XXXXXX
331	Transmission and Distribution Mains	998	XXXXXX	XXXXXX	XXXXXX	998	XXXXXX
333	Services	3,283	XXXXXX	XXXXXX	XXXXXX	3,283	XXXXXX
334	Meters and Meter Installations	6,160	XXXXXX	XXXXXX	XXXXXX	6,160	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	0	0	0	XXXXXX
340	Office Furniture and Equip	4,428	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,428
341	Transportation Equipment	774	XXXXXX	XXXXXX	XXXXXX	XXXXXX	774
342	Stores Equipment	49	XXXXXX	XXXXXX	XXXXXX	XXXXXX	49
343	Tools, Shop and Garage Equip.	677	XXXXXX	XXXXXX	XXXXXX	XXXXXX	677
344	Laboratory Equipment	191	XXXXXX	XXXXXX	XXXXXX	XXXXXX	191
345	Power Operated Equipment	848	XXXXXX	XXXXXX	XXXXXX	XXXXXX	848
346	Communication Equipment	1,845	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,845
347	Miscellaneous Equipment	313	XXXXXX	XXXXXX	XXXXXX	XXXXXX	313
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	128,998	157	15,615	11,577	89,538	12,111

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Palm Port

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Palm Port

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	37	4	0	4
304	Structures and Improvements	4,687	376	0	376
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	1,299	108	0	108
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,163	632	0	632
320	Water Treatment Equipment	815	80	0	80
330	Distribution Reservoirs and Standpipes	19,437	1,898	0	1,898
331	Transmission and Distribution Mains	38	24	0	24
333	Services	1,191	82	0	82
334	Meters and Meter Installations	1,315	296	0	296
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,089	585	3,007 (3)	3,591
341	Transportation Equipment	761	1	739 (3)	740
342	Stores Equipment	29	3	27 (3)	31
343	Tools, Shop and Garage Equip.	358	46	336 (3)	382
344	Laboratory Equipment	91	13	86 (3)	99
345	Power Operated Equipment	668	68	626 (3)	694
346	Communication Equipment	705	187	667 (3)	854
347	Miscellaneous Equipment	112	23	105 (3)	128
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	42,794	4,426	5,592	10,018

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Palm Port

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	41
304	Structures and Improvements	3 (4)	0	(3)	(3)	5,062
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,407
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	8,795
320	Water Treatment Equipment	0	0	0	0	895
330	Distribution Reservoirs and Standpipes	0	0	0	0	21,335
331	Transmission and Distribution Mains	0	0	0	0	62
333	Services	0	0	0	0	1,273
334	Meters and Meter Installations	(230)	0	0	(230)	1,841
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	305 (4)	0	0	0	0
340	Office Furniture and Equip	9 (4)	0	2,981	3,285	3,395
341	Transportation Equipment	0 (4)	0	735	744	756
342	Stores Equipment	2 (4)	0	29	29	31
343	Tools, Shop and Garage Equip.	12 (4)	0	358	359	380
344	Laboratory Equipment	0 (4)	0	90	102	87
345	Power Operated Equipment	1 (4)	0	668	668	694
346	Communication Equipment	0 (4)	0	699	700	858
347	Miscellaneous Equipment	0 (4)	0	112	112	128
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	101	0	5,669	5,770	47,041

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Palm Port

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		18,590
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>18,590</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Palm Port

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	7,390
Debits during year:	
Accruals charge to Account 272	742
Other debits (specify):	
Total Debits	742
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>8,132</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Palm Port

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Palm Port

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	103	103	35,041
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>103</u>	<u>103</u>	<u>35,041</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>103</u>	<u>103 (6)</u>	<u>35,041</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			240
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			264
	Total Other Water Revenues			504
	Total Water Operating Revenues			<u>35,545</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	13,678	741	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,550 (5)	150	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	991	770	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,158	0	X X X X X X
620	Materials and Supplies	3,073	0	713
631	Contractual Services - Eng.	15	0	0
632	Contractual Services - Acct.	50	0	0
633	Contractual Services - Legal	298	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	625	0	0
636	Contractual Services - Other	497	0	0
641	Rental of Building/Real Property	102	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	3,922	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	363	0	0
658	Insurance - Workmans's Comp	222 (5)	11	0
659	Insurance - Other	1	0	0
660	Advertising Expense	16	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	108	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	275	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,813	1,844	0
	Total Water Utility Expenses	<u>30,762</u>	<u>3,516</u>	<u>713</u>

SYSTEM NAME: Putnam / Palm Port

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,115	1,118	457	4,585	533	1,129
603	0	0	0	0	0	0
604	1,037	227	93	929	106	8
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	168	X X X X X X	0	X X X X X X	2	51
616	0	X X X X X X	0	X X X X X X	0	0
618	1,158	0	0	0	0	0
620	71	1,492	201	420	63	113
631	0	0	0	0	0	15
632	0	0	0	0	0	50
633	0	0	0	0	0	298
634	0	0	0	0	0	0
635	620	0	0	0	5	0
636	0	267	0	0	0	230
641	0	0	0	0	17	85
642	0	0	0	0	1	5
650	0	0	3,713	0	3	206
656	0	0	0	0	0	0
657	0	0	0	0	0	363
658	74	16	7	66	8	41
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	16
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	108
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	275	0
675	0	0	0	0	424	545
	<u>8,243</u>	<u>3,120</u>	<u>4,470</u>	<u>6,001</u>	<u>1,436</u>	<u>3,263</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	426,005
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	204,243
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	138,157
252	Advances for Construction	F-20	0
	Subtotal		<u>83,604</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	75,538
	Subtotal		<u>159,142</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		30,609
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(14,337)
	<u>Regulatory Assets</u>		46,551
	<u>Cwip</u>		15,530
	WATER RATE BASE		237,496
	WATER OPERATING INCOME	W-3	50,935
	ACHIEVED RATE OF RETURN		<u>21.45%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	325,901
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>325,901</u>
401	Operating Expenses	W-10(a)	221,721
403	Depreciation Expense	W-6(a)	19,723
	Less: Amortization Of CIAC	W-8(a)	4,704
Net Depreciation Expense			<u>15,019</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		14,666
408.11	Property Taxes		3,558
408.12	Payroll Taxes		3,595
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		21,819
409.1	Income Taxes		16,554
410.1	Deferred Federal Income Taxes		(102)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(44)
Utility Operating Expenses			<u>274,966</u>
Utility Operating Income			<u>50,935</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>50,935</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Palm Terrace

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	552	0	0	552
302	Franchises	3,283	0	0	3,283
303	Land and Land Rights	24,330	(162)	0	24,168
304	Structures and Improvements	54,513	(520)	(1,575)	52,418
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,689	0	0	8,689
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	20,810	0	0	20,810
310*	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	12,734	0	0	12,734
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,000	0	0	10,000
331	Transmission and Distribution Mains	121,514	0	0	121,514
333	Services	2,865	2,892	0	5,757
334	Meters and Meter Installations	53,975	4,102	3,594	61,671
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	51,565	50,664	(51,565)	50,664
341	Transportation Equipment	8,872	8,852	(8,872)	8,852
342	Stores Equipment	593	564	(593)	564
343	Tools, Shop and Garage Equip.	8,113	7,749	(8,113)	7,749
344	Laboratory Equipment	2,159	2,188	(2,159)	2,188
345	Power Operated Equipment	9,964	9,702	(9,964)	9,702
346	Communication Equipment	21,524	21,113	(21,524)	21,113
347	Miscellaneous Equipment	3,680	3,576	(3,680)	3,576
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	419,733	110,721	(104,449)	426,005

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	552	552	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	3,283	3,283	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	24,168	XXXXXX	20,587	375	XXXXXX	XXXXXX
304	Structures and Improvements	52,418	XXXXXX	0	21,451	XXXXXX	3,206
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	8,689	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	8,689	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	20,810	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	20,810	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	12,734	XXXXXX	11,984	750	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	10,000	XXXXXX	XXXXXX	XXXXXX	10,000	XXXXXX
331	Transmission and Distribution Mains	121,514	XXXXXX	XXXXXX	XXXXXX	121,514	XXXXXX
333	Services	5,757	XXXXXX	XXXXXX	XXXXXX	5,757	XXXXXX
334	Meters and Meter Installations	61,671	XXXXXX	XXXXXX	XXXXXX	61,671	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	0	0	0	XXXXXX
340	Office Furniture and Equip	50,664	XXXXXX	XXXXXX	XXXXXX	XXXXXX	50,664
341	Transportation Equipment	8,852	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,852
342	Stores Equipment	564	XXXXXX	XXXXXX	XXXXXX	XXXXXX	564
343	Tools, Shop and Garage Equip.	7,749	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,749
344	Laboratory Equipment	2,188	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,188
345	Power Operated Equipment	9,702	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9,702
346	Communication Equipment	21,113	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21,113
347	Miscellaneous Equipment	3,576	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,576
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	426,005	3,835	62,070	22,576	198,942	138,582

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Palm Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Palm Terrace

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,067	96	0	96
304	Structures and Improvements	14,700	1,407	0	1,407
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	* Wells and Springs	3,710	289	0	289
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	298	595	0	595
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	3,593	637	0	637
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,989	270	0	270
331	Transmission and Distribution Mains	62,747	2,832	0	2,832
333	Services	904	108	0	108
334	Meters and Meter Installations	30,083	2,891	0	2,891
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	35,498	0	0	0
340	Office Furniture and Equip	8,739	6,691	34,403 (3)	41,094
341	Transportation Equipment	336	14	8,451 (3)	8,464
342	Stores Equipment	4,110	36	314 (3)	350
343	Tools, Shop and Garage Equip.	1,042	531	3,839 (3)	4,370
344	Laboratory Equipment	7,672	152	980 (3)	1,132
345	Power Operated Equipment	8,098	779	7,167 (3)	7,946
346	Communication Equipment	1,288	2,137	7,629 (3)	9,767
347	Miscellaneous Equipment	0	258	1,204 (3)	1,462
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	185,874	19,723	63,986	83,709

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Palm Terrace

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	1,163
304	Structures and Improvements	34 (4)	0	(33)	(3)	16,106
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	3,999
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	893
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	4,230
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,259
331	Transmission and Distribution Mains	0	0	0	0	65,579
333	Services	(3,594)	0	0	(3,594)	1,012
334	Meters and Meter Installations	0	0	0	0	36,568
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	(2)	0
339	Other Plant and Miscellaneous Equipment	0	0	0	(3)	0
340	Office Furniture and Equip	3,486 (4)	0	34,254	37,740	38,852
341	Transportation Equipment	101 (4)	0	8,451	8,552	8,651
342	Stores Equipment	0 (4)	0	336	336	350
343	Tools, Shop and Garage Equip.	18 (4)	0	4,110	4,128	4,352
344	Laboratory Equipment	140 (4)	0	1,035	1,175	999
345	Power Operated Equipment	0 (4)	0	7,672	7,672	7,946
346	Communication Equipment	9 (4)	0	8,034	8,043	9,822
347	Miscellaneous Equipment	0 (4)	0	1,287	1,287	1,462
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	194	0	65,146	65,340	204,243

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Palm Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		138,157
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>138,157</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Palm Terrace

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	AVERAGE	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	70,834
Debits during year:	
Accruals charge to Account 272	4,704
Other debits (specify):	
Total Debits	4,704
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>75,538</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Palm Terrace

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Palm Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,178	1,173	310,166
461.2	Metered Sales to Commercial Customers	3	2	4,262
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	1	1	2,832
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>1,182</u>	<u>1,176</u>	<u>317,260</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	5	5	968
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,187</u>	<u>1,181 (6)</u>	<u>318,228</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			(15)
471	Miscellaneous Service Revenues			10,008
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(2,320)
	Total Other Water Revenues			7,673
	Total Water Operating Revenues			<u>325,901</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	46,458	12,832	53
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	6,871 (5)	2,601	11
610	Purchased Water	117,315	117,315	X X X X X X
615	Purchased Power	2,742	2,140	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	721	0	X X X X X X
620	Materials and Supplies	2,933	0	143
631	Contractual Services - Eng.	168	0	0
632	Contractual Services - Acct.	578	0	0
633	Contractual Services - Legal	3,408	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	9,735	0	0
636	Contractual Services - Other	2,895	0	0
641	Rental of Building/Real Property	1,163	0	0
642	Rental of Equipment	67	0	0
650	Transportation Expenses	5,192	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	4,151	0	0
658	Insurance - Workmans's Comp	952 (5)	185	1
659	Insurance - Other	16	0	0
660	Advertising Expense	188	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,231	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	3,142	X X X X X X	X X X X X X
675	Miscellaneous Expenses	11,794	711	0
	Total Water Utility Expenses	<u>221,721</u>	<u>135,784</u>	<u>208</u>

SYSTEM NAME: Pasco / Palm Terrace

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,882	146	6,632	3,897	6,098	12,918
603						
	0	0	0	0	0	0
604	787	30	1,344	790	1,213	96
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	19	584
616	0	X X X X X X	0	X X X X X X	0	0
618	721	0	0	0	0	0
620	130	0	45	596	723	1,296
631	0	0	0	0	0	168
632	0	0	0	0	0	578
633	0	0	0	0	0	3,408
634	0	0	0	0	0	0
635	9,673	0	0	0	62	0
636	0	268	0	0	0	2,627
641	0	0	0	0	195	968
642	0	0	0	0	14	52
650	0	0	2,806	0	30	2,356
656	0	0	0	0	0	0
657	0	0	0	0	0	4,151
658	56	2	96	56	86	469
659	0	0	0	0	0	16
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	188
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	1,231
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	3,142	0
675	0	0	0	0	4,853	6,231
	<u>15,249</u>	<u>446</u>	<u>10,923</u>	<u>5,339</u>	<u>16,436</u>	<u>37,336</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,279,260
Less:			
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	211,400
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	74,300
252	Advances for Construction	F-20	0
Subtotal			993,560
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	5,677
Subtotal			999,237
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		7,032
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(45,078)
	Regulatory Asset		8,796
	Cwip		3,662
WATER RATE BASE			973,648
WATER OPERATING INCOME			37,126
ACHIEVED RATE OF RETURN			<u>3.81%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	146,215
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			146,215
401	Operating Expenses	W-10(a)	50,937
403	Depreciation Expense	W-6(a)	32,059
	Less: Amortization of CIAC	W-8(a)	2,309
Net Depreciation Expense			29,750
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		6,580
408.11	Property Taxes		17,949
408.12	Payroll Taxes		1,774
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			26,303
409.1	Income Taxes		2,325
410.1	Deferred Federal Income Taxes		(86)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(141)
Utility Operating Expenses			109,089
Utility Operating Income			37,126
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>37,126</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: St. Johns / Palm Valley

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	7,381	0	0	7,381
303	Land and Land Rights	626	(1)	0	625
304	Structures and Improvements	6,142	202	(307)	6,037
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	961,029	5,458	0	966,487
333	Services	246,136	11,995	0	258,131
334	Meters and Meter Installations	14,817	1,018	29	15,864
335	Hydrants	4,379	0	0	4,379
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	9,579	9,877	(9,579)	9,877
340	Office Furniture and Equip	1,648	1,726	(1,648)	1,726
341	Transportation Equipment	110	110	(110)	110
342	Stores Equipment	1,507	1,511	(1,507)	1,511
343	Tools, Shop and Garage Equip.	401	427	(401)	427
344	Laboratory Equipment	1,851	1,892	(1,851)	1,892
345	Power Operated Equipment	3,999	4,116	(3,999)	4,116
346	Communication Equipment	684	697	(684)	697
347	Miscellaneous Equipment	50	0	(50)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	1,246,438	39,028	(20,108)	1,279,260

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, COI

SYSTEM NAME: St. Johns / Palm Valley

YEAR OF REPORT
DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	7,381	7,381	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	625	625	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	6,037	6,037	0	0	0	6,037
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307*	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	966,487	966,487	XXXXXX	XXXXXX	966,487	XXXXXX
333	Services	258,131	258,131	XXXXXX	XXXXXX	258,131	XXXXXX
334	Meters and Meter Installations	15,864	15,864	XXXXXX	XXXXXX	15,864	XXXXXX
335	Hydrants	4,379	4,379	XXXXXX	XXXXXX	4,379	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	9,877	9,877	XXXXXX	XXXXXX	XXXXXX	9,877
341	Transportation Equipment	1,726	1,726	XXXXXX	XXXXXX	XXXXXX	1,726
342	Stores Equipment	110	110	XXXXXX	XXXXXX	XXXXXX	110
343	Tools, Shop and Garage Equip.	1,511	1,511	XXXXXX	XXXXXX	XXXXXX	1,511
344	Laboratory Equipment	427	427	XXXXXX	XXXXXX	XXXXXX	427
345	Power Operated Equipment	1,892	1,892	XXXXXX	XXXXXX	XXXXXX	1,892
346	Communication Equipment	4,116	4,116	XXXXXX	XXXXXX	XXXXXX	4,116
347	Miscellaneous Equipment	697	697	XXXXXX	XXXXXX	XXXXXX	697
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	1,279,260	7,381	0	0	1,244,861	27,018

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: St. Johns / Palm Valley

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,208	185	0	185
304	Structures and Improvements	729	184	0	184
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	139,124	22,456	0	22,456
333	Services	44,256	6,304	0	6,304
334	Meters and Meter Installations	(20,044)	767	0	767
335	Hydrants	984	97	0	97
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	6,595	1,304	6,707 (3)	8,012
341	Transportation Equipment	1,623	3	1,648 (3)	1,650
342	Stores Equipment	62	7	61 (3)	68
343	Tools, Shop and Garage Equip.	764	104	748 (3)	852
344	Laboratory Equipment	194	30	191 (3)	221
345	Power Operated Equipment	1,425	152	1,397 (3)	1,549
346	Communication Equipment	1,504	417	1,487 (3)	1,904
347	Miscellaneous Equipment	239	50	235 (3)	285
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	179,664	32,059	12,475	44,534

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: St. Johns / Palm Valley

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (f)	BALANCE AT END OF YEAR (c+f) (k)
301/302	Organization	0	0	0	0	2,393
304	Structures and Improvements	7	(4)	(6)	(3)	912
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply-Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	161,580
333	Services	0	0	0	0	50,560
334	Meters and Meter Installations	(29)	0	0	(29)	(19,248)
335	Hydrants	0	0	0	0	1,081
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	680	(4)	6,352	(3)	7,575
340	Office Furniture and Equip	20	(4)	1,567	(3)	1,687
341	Transportation Equipment	0	(4)	62	(3)	68
342	Stores Equipment	3	(4)	764	(3)	849
343	Tools, Shop and Garage Equip.	27	(4)	192	(3)	195
344	Laboratory Equipment	0	(4)	1,425	(3)	1,549
345	Power Operated Equipment	2	(4)	1,492	(3)	1,915
346	Communication Equipment	0	(4)	239	(3)	285
347	Miscellaneous Equipment	0	(4)	0	(3)	0
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Depreciation Water Plant In Service	710	0	12,087	12,797	211,400

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: St. Johns / Palm Valley

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		62,076
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	12,225
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		12,225
Less debits charged during the year (All debits charged during the year must be explained below)		1
Total Contributions in Aid of Construction		<u>74,300</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: St. Johns / Palm Valley

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	8	1,528 AVERAGE	12,225
Total Credits			<u>12,225</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	3,368
Debits during year: Accruals charge to Account 272 Other debits (specify):	2,309
Total Debits	2,309
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>5,677</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: St. Johns / Palm Valley

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: St. Johns / Palm Valley

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	215	222	129,168
461.2	Metered Sales to Commercial Customers	10	12	15,208
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
Total Metered Sales		225	234	\$144,376
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>225</u>	<u>234 (6)</u>	<u>\$144,376</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			680
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,159
Total Other Water Revenues				\$1,839
Total Water Operating Revenues				<u>\$146,215</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: St. Johns / Palm Valley

YEAR OF REPORT
DECEMBER 31, 2002

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees			
603	Salaries and Wages - Officers, Directors and Majority Stockholders	17,247	2,505	
604	Employee Pensions and Benefits	0	0	
610	Purchased Water	3,000 (5)	508	
615	Purchased Power	18,182	18,182	
616	Fuel for Power Purchased	117	0	X X X X X
618	Chemicals	0	0	
620	Materials and Supplies	0	0	X X X X X
631	Contractual Services - Eng.	1,454	25	X X X X X
632	Contractual Services - Acct.	33	0	
633	Contractual Services - Legal	113	0	
634	Contractual Services - Management Fees	664	0	
635	Contractual Services - Testing	0	0	
636	Contractual Services - Other	907	0	
641	Rental of Building/Real Property	741	0	
642	Rental of Equipment	227	0	
650	Transportation Expenses	13	0	
656	Insurance - Vehicle	3,696	0	
657	Insurance - General Liability	0	0	
658	Insurance - Workman's Compensation	809	0	
659	Insurance - Other	304 (5)	36	
660	Advertising Expense	3	0	
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	37	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	0	X X X X X X	X X X X X X
668	Water Resource Conservation Expense	240	0	
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	613	X X X X X X	X X X X X X
		2,538	377	0
	Total Water Utility Expenses	50,937	21,633	6

SYSTEM NAME: St. Johns / Palm Valley

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,463	0	6,609	2,963	1,189	2,519
603	0	0	0	0	0	0
604	297	0	1,340	601	236	19
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	4	114
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	7	1,022	141	253
631	0	0	0	0	0	33
632	0	0	0	0	0	113
633	0	0	0	0	0	664
634	0	0	0	0	0	0
635	895	0	0	0	12	0
636	0	229	0	0	0	512
641	0	0	0	0	38	189
642	0	0	0	0	3	10
650	0	0	3,231	0	6	459
656	0	0	0	0	0	0
657	0	0	0	0	0	809
658	21	0	95	43	17	91
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	37
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	240
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	613	0
675	0	0	0	0	946	1,215
	<u>2,676</u>	<u>229</u>	<u>11,282</u>	<u>4,628</u>	<u>3,204</u>	<u>7,279</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	118,520
	Less:		
	Nonused and Useful Plant (1)		1,084
108.1	Accumulated Depreciation	W-6(b)	42,471
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	3,017
252	Advances for Construction	F-20	0
	Subtotal		<u>71,948</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,037
	Subtotal		<u>73,985</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,041
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(4,126)
	<u>Regulatory Assets</u>		2,336
	Cwip		770
	WATER RATE BASE		75,006
	WATER OPERATING INCOME	W-3	(6,947)
	ACHIEVED RATE OF RETURN		<u>(9.26%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	11,669
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>11,669</u>
401	Operating Expenses	W-10(a)	14,781
403	Depreciation Expense	W-6(a)	4,905
	Less: Amortization Of CIAC	W-8(a)	103
Net Depreciation Expense			<u>4,802</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		525
408.11	Property Taxes		1,291
408.12	Payroll Taxes		813
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,629
409.1	Income Taxes		(3,575)
410.1	Deferred Federal Income Taxes		(9)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(13)
Utility Operating Expenses			<u>18,616</u>
Utility Operating Income			<u>(6,947)</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(6,947)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	389	0	0	389
303	Land and Land Rights	1,529	(10)	0	1,519
304	Structures and Improvements	6,283	(47)	(78)	6,158
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,000	0	0	2,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	9,240	0	0	9,240
320	Water Treatment Equipment	58,888	0	0	58,888
330	Distribution Reservoirs and Standpipes	25,307	0	0	25,307
331	Transmission and Distribution Mains	5,831	0	0	5,831
333	Services	1,210	0	0	1,210
334	Meters and Meter Installations	2,801	0	0	2,801
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,589	2,512	(2,589)	2,512
341	Transportation Equipment	445	439	(445)	439
342	Stores Equipment	30	28	(30)	28
343	Tools, Shop and Garage Equip.	407	384	(407)	384
344	Laboratory Equipment	108	108	(108)	108
345	Power Operated Equipment	500	481	(500)	481
346	Communication Equipment	1,081	1,047	(1,081)	1,047
347	Miscellaneous Equipment	185	177	(185)	177
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	118,824	5,120	(5,424)	118,520

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	389	389	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,519	XXXXXX	XXXXXX	1,360	XXXXXX	XXXXXX
304	Structures and Improvements	6,158	XXXXXX	0	4,623	XXXXXX	1,535
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,000	XXXXXX	2,000	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	9,240	XXXXXX	8,126	1,114	XXXXXX	XXXXXX
320	Water Treatment Equipment	58,888	XXXXXX	XXXXXX	58,888	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	25,307	XXXXXX	XXXXXX	XXXXXX	25,307	XXXXXX
331	Transmission and Distribution Mains	5,831	XXXXXX	XXXXXX	XXXXXX	5,831	XXXXXX
333	Services	1,210	XXXXXX	XXXXXX	XXXXXX	1,210	XXXXXX
334	Meters and Meter Installations	2,801	XXXXXX	XXXXXX	XXXXXX	2,801	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	2,512	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,512
341	Transportation Equipment	439	XXXXXX	XXXXXX	XXXXXX	XXXXXX	439
342	Stores Equipment	28	XXXXXX	XXXXXX	XXXXXX	XXXXXX	28
343	Tools, Shop and Garage Equip.	384	XXXXXX	XXXXXX	XXXXXX	XXXXXX	384
344	Laboratory Equipment	108	XXXXXX	XXXXXX	XXXXXX	XXXXXX	108
345	Power Operated Equipment	481	XXXXXX	XXXXXX	XXXXXX	XXXXXX	481
346	Communication Equipment	1,047	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,047
347	Miscellaneous Equipment	177	XXXXXX	XXXXXX	XXXXXX	XXXXXX	177
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		118,520	389	10,126	65,985	35,149	6,871

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palms Mobile Home Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Palms Mobile Home Park

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	154	10	0	10
304	Structures and Improvements	1,837	175	0	175
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	1,090	66	0	66
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(3,345)	461	0	461
320	Water Treatment Equipment	26,642	2,679	0	2,679
330	Distribution Reservoirs and Standpipes	4,310	683	0	683
331	Transmission and Distribution Mains	3,401	136	0	136
333	Services	733	30	0	30
334	Meters and Meter Installations	(322)	140	0	140
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,782	332	1,706	2,037
341	Transportation Equipment	439	1	419	420
342	Stores Equipment	17	2	16	17
343	Tools, Shop and Garage Equip.	206	26	190	217
344	Laboratory Equipment	52	8	49	56
345	Power Operated Equipment	385	39	355	394
346	Communication Equipment	407	106	378	484
347	Miscellaneous Equipment	65	13	60	72
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	37,853	4,905	3,172	8,078

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Palms Mobile Home Park

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	164
304	Structures and Improvements	2 (4)	0	(2)	(3)	2,012
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,156
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(2,884)
320	Water Treatment Equipment	0	0	0	0	29,321
330	Distribution Reservoirs and Standpipes	0	0	0	0	4,993
331	Transmission and Distribution Mains	0	0	0	0	3,537
333	Services	0	0	0	0	763
334	Meters and Meter Installations	0	0	0	0	(182)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	173 (4)	0	0	(3)	0
340	Office Furniture and Equip	5 (4)	0	1,721	1,893	1,926
341	Transportation Equipment	0 (4)	0	424	430	429
342	Stores Equipment	0 (4)	0	17	(3)	17
343	Tools, Shop and Garage Equip.	1 (4)	0	206	(3)	216
344	Laboratory Equipment	7 (4)	0	52	(3)	50
345	Power Operated Equipment	0 (4)	0	385	(3)	394
346	Communication Equipment	0 (4)	0	403	(3)	487
347	Miscellaneous Equipment	0 (4)	0	65	(3)	73
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	188	0	3,272	3,460	42,471

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palms Mobile Home Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		3,017
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>3,017</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palms Mobile Home Park

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,934
Debits during year:	
Accruals charge to Account 272	103
Other debits (specify):	
Total Debits	103
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>2,037</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	60	59	11,597
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>60</u>	<u>59</u>	<u>11,597</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>60</u>	<u>59 (6)</u>	<u>11,597</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			30
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			42
	Total Other Water Revenues			72
	Total Water Operating Revenues			<u>11,669</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,148	147	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,323 (5)	30	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	685	655	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	454	0	X X X X X X
620	Materials and Supplies	126	0	0
631	Contractual Services - Eng.	8	0	0
632	Contractual Services - Acct.	29	0	0
633	Contractual Services - Legal	169	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,446	0	0
636	Contractual Services - Other	356	0	0
641	Rental of Building/Real Property	58	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	1,052	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	206	0	0
658	Insurance - Workmans's Comp	117 (5)	2	0
659	Insurance - Other	1	0	0
660	Advertising Expense	9	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	61	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	156	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,375	825	0
	Total Water Utility Expenses	<u>14,781</u>	<u>1,659</u>	<u>0</u>

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,566	75	212	205	302	640
603	0	0	0	0	0	0
604	1,128	15	43	42	60	5
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	29
616	0	X X X X X X	0	X X X X X X	0	0
618	454	0	0	0	0	0
620	0	2	2	22	36	64
631	0	0	0	0	0	8
632	0	0	0	0	0	29
633	0	0	0	0	0	169
634	0	0	0	0	0	0
635	1,443	0	0	0	3	0
636	0	226	0	0	0	130
641	0	0	0	0	10	48
642	0	0	0	0	1	3
650	0	0	934	0	2	117
656	0	0	0	0	0	0
657	0	0	0	0	0	206
658	80	1	3	3	4	23
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	9
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	61
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	156	0
675	0	0	0	0	241	309
	<u>8,672</u>	<u>319</u>	<u>1,194</u>	<u>272</u>	<u>815</u>	<u>1,851</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	141,919
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	67,566
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	41,720
252	Advances for Construction	F-20	0
	Subtotal		<u>32,633</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	22,854
	Subtotal		<u>55,487</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	9,400
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(6,002)
	Working Capital Allowance (3)		3,057
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(2,405)
	<u>Regulatory Assets</u>		5,204
	<u>Cwip</u>		1,801
	WATER RATE BASE		66,542
	WATER OPERATING INCOME	W-3	12,744
	ACHIEVED RATE OF RETURN		<u>19.15%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	48,460
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>48,460</u>
401	Operating Expenses	W-10(a)	22,142
403	Depreciation Expense	W-6(a)	5,613
	Less: Amortization Of CIAC	W-8(a)	1,521
Net Depreciation Expense			<u>4,092</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>235</u>
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,181
408.11	Property Taxes		1,279
408.12	Payroll Taxes		915
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,375
409.1	Income Taxes		4,291
410.1	Deferred Federal Income Taxes		595
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(15)
Utility Operating Expenses			35,716
Utility Operating Income			12,744
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>12,744</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Picciola Island

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	254	0	0	254
303	Land and Land Rights	3,867	(14)	0	3,853
304	Structures and Improvements	10,475	(17)	(183)	10,276
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,934	0	0	5,934
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	710	0	0	710
310	Power Generation Equipment	21,952	0	0	21,952
311*	Pumping Equipment	12,127	0	0	12,127
320	Water Treatment Equipment	3,118	0	0	3,118
330	Distribution Reservoirs and Standpipes	38,158	0	0	38,158
331	Transmission and Distribution Mains	14,894	0	0	14,894
333	Services	11,187	0	0	11,187
334	Meters and Meter Installations	7,052	181	115	7,348
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,912	5,875	(5,912)	5,875
341	Transportation Equipment	1,017	1,027	(1,017)	1,027
342	Stores Equipment	68	65	(68)	65
343	Tools, Shop and Garage Equip.	930	899	(930)	899
344	Laboratory Equipment	247	254	(247)	254
345	Power Operated Equipment	1,142	1,125	(1,142)	1,125
346	Communication Equipment	2,468	2,448	(2,468)	2,448
347	Miscellaneous Equipment	422	415	(422)	415
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	141,934	12,258	(12,274)	141,919

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Picciola Island

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	254	254	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,853	XXXXXX	0	3,481	0	372
304	Structures and Improvements	10,276	XXXXXX	0	6,685	0	3,591
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	5,934	XXXXXX	5,934	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	710	XXXXXX	710	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	21,952	XXXXXX	21,952	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	12,127	XXXXXX	10,081	2,046	XXXXXX	XXXXXX
320	Water Treatment Equipment	3,118	XXXXXX	XXXXXX	3,118	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	38,158	XXXXXX	XXXXXX	XXXXXX	38,158	XXXXXX
331	Transmission and Distribution Mains	14,894	XXXXXX	XXXXXX	XXXXXX	14,894	XXXXXX
333	Services	11,187	XXXXXX	XXXXXX	XXXXXX	11,187	XXXXXX
334	Meters and Meter Installations	7,348	XXXXXX	XXXXXX	XXXXXX	7,348	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	5,875	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	1,027	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,875
341	Transportation Equipment	65	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,027
342	Stores Equipment	899	XXXXXX	XXXXXX	XXXXXX	XXXXXX	65
343	Tools, Shop and Garage Equip.	254	XXXXXX	XXXXXX	XXXXXX	XXXXXX	899
344	Laboratory Equipment	1,125	XXXXXX	XXXXXX	XXXXXX	XXXXXX	254
345	Power Operated Equipment	2,448	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,125
346	Communication Equipment	415	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,448
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	415
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	141,919	254	38,677	15,330	71,587	16,071

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Picciola Island

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Picciola Island

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	87	7	0	7
304	Structures and Improvements	4,256	295	0	295
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	5,233	198	0	198
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	181	21	0	21
310	Power Generation Equipment	11,517	1,097	0	1,097
311	Pumping Equipment	9,022	607	0	607
320	Water Treatment Equipment	2,063	142	0	142
330	Distribution Reservoirs and Standpipes	8,605	1,031	0	1,031
331	Transmission and Distribution Mains	9,240	347	0	347
333	Services	4,401	279	0	279
334	Meters and Meter Installations	62	360	0	360
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,070	776	3,990 (3)	4,765
341	Transportation Equipment	1,002	2	980 (3)	982
342	Stores Equipment	38	4	36 (3)	41
343	Tools, Shop and Garage Equip.	471	62	445 (3)	507
344	Laboratory Equipment	119	18	114 (3)	131
345	Power Operated Equipment	880	90	831 (3)	921
346	Communication Equipment	928	248	885 (3)	1,133
347	Miscellaneous Equipment	148	30	140 (3)	169
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	62,323	5,613	7,420	13,033

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Picciola Island

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	94
304	Structures and Improvements	4 (4)	0	(4)	(3)	4,551
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	5,431
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	202
310	Power Generation Equipment	0	0	0	0	12,614
311	Pumping Equipment	0	0	0	0	9,629
320	Water Treatment Equipment	0	0	0	0	2,205
330	Distribution Reservoirs and Standpipes	0	0	0	0	9,636
331	Transmission and Distribution Mains	0	0	0	0	9,587
333	Services	0	0	0	0	4,680
334	Meters and Meter Installations	(115)	0	0	(115)	537
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	404 (4)	0	3,925 (3)	4,330	4,506
341	Transportation Equipment	12 (4)	0	968 (3)	980	1,003
342	Stores Equipment	0 (4)	0	38 (3)	38	41
343	Tools, Shop and Garage Equip.	2 (4)	0	471 (3)	473	505
344	Laboratory Equipment	16 (4)	0	119 (3)	135	116
345	Power Operated Equipment	0 (4)	0	880 (3)	880	921
346	Communication Equipment	1 (4)	0	921 (3)	922	1,139
347	Miscellaneous Equipment	0 (4)	0	148 (3)	148	170
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	324	0	7,466	7,791	67,566

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Picciola Island

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		41,720
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>41,720</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Picciola Island

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	AVERAGE	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	21,333
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,521
Total Debits	1,521
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>22,854</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Picciola Island

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Picciola Island

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	135	139	48,231
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>135</u>	<u>139</u>	<u>48,231</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>135</u>	<u>139 (6)</u>	<u>48,231</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			235
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(6)
	Total Other Water Revenues			229
	Total Water Operating Revenues			<u>48,460</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,193	857	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,568 (5)	174	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,255	2,185	0
616	Fuel for Power Purchased	161	161	X X X X X X
618	Chemicals	189	0	X X X X X X
620	Materials and Supplies	412	0	0
631	Contractual Services - Eng.	20	0	0
632	Contractual Services - Acct.	67	0	0
633	Contractual Services - Legal	395	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,116	0	0
636	Contractual Services - Other	757	0	0
641	Rental of Building/Real Property	135	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	2,483	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	481	0	0
658	Insurance - Workmans's Comp	165 (5)	12	0
659	Insurance - Other	2	0	0
660	Advertising Expense	22	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	143	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	364	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,206	921	0
	Total Water Utility Expenses	<u>22,142</u>	<u>4,310</u>	<u>0</u>

SYSTEM NAME: Lake / Picciola Island

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,190	76	1,377	488	707	1,498
603	0	0	0	0	0	0
604	849	15	279	99	141	11
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	68
616	0	X X X X X X	0	X X X X X X	0	0
618	189	0	0	0	0	0
620	0	16	18	144	84	150
631	0	0	0	0	0	20
632	0	0	0	0	0	67
633	0	0	0	0	0	395
634	0	0	0	0	0	0
635	1,109	0	0	0	7	0
636	0	452	0	0	0	305
641	0	0	0	0	23	112
642	0	0	0	0	2	6
650	0	0	2,206	0	4	273
656	0	0	0	0	0	0
657	0	0	0	0	0	481
658	61	1	20	7	10	54
659	0	0	0	0	0	2
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	22
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	143
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	364	0
675	0	0	0	0	563	723
	<u>6,398</u>	<u>561</u>	<u>3,900</u>	<u>738</u>	<u>1,906</u>	<u>4,330</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Pine Ridge Estates

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	983,194
	Less:		
	Nonused and Useful Plant (1)		4,956
108.1	Accumulated Depreciation	W-6(b)	199,775
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	785,550
252	Advances for Construction	F-20	0
	Subtotal		<u>(7,087)</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	112,641
	Subtotal		<u>105,554</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		9,690
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(11,944)
	<u>Regulatory Assets</u>		12,853
	<u>Cwip</u>		375,284
	WATER RATE BASE		491,437
	WATER OPERATING INCOME	W-3	46,822
	ACHIEVED RATE OF RETURN		<u>9.53%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	171,631
469	Less: Guaranteed Revenue and AFPI	W-9	8,696
Net Operating Revenues			<u>162,935</u>
401	Operating Expenses	W-10(a)	70,194
403	Depreciation Expense	W-6(a)	29,026
	Less: Amortization Of CIAC	W-8(a)	23,361
Net Depreciation Expense			<u>5,665</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		7,723
408.11	Property Taxes		11,244
408.12	Payroll Taxes		1,875
408.13	Other Taxes and Licenses		4
408	Total Taxes Other Than Income		20,846
409.1	Income Taxes		14,022
410.1	Deferred Federal Income Taxes		5,495
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(108)
Utility Operating Expenses			116,113
Utility Operating Income			46,822
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	8,696
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		12,265
Total Utility Operating Income			<u><u>67,783</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Osceola / Pine Ridge Estates

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,522	0	0	1,522
303	Land and Land Rights	3,751	(13)	0	3,738
304	Structures and Improvements	22,585	313	(648)	22,250
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	23,527	0	0	23,527
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	31,430	0	0	31,430
311 *	Pumping Equipment	39,412	4,579	(3,663)	40,328
320	Water Treatment Equipment	4,379	0	0	4,379
330	Distribution Reservoirs and Standpipes	207,201	0	0	207,201
331	Transmission and Distribution Mains	401,562	45,577	0	447,139
333	Services	45,016	9,403	0	54,419
334	Meters and Meter Installations	24,412	2,455	518	27,384
335	Hydrants	49,007	27,878	0	76,885
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	20,410	20,862	(20,410)	20,862
341	Transportation Equipment	3,512	3,645	(3,512)	3,645
342	Stores Equipment	235	232	(235)	232
343	Tools, Shop and Garage Equip.	3,211	3,191	(3,211)	3,191
344	Laboratory Equipment	854	901	(854)	901
345	Power Operated Equipment	3,944	3,995	(3,944)	3,995
346	Communication Equipment	8,520	8,694	(8,520)	8,694
347	Miscellaneous Equipment	1,456	1,473	(1,456)	1,473
348	Other Tangible Plant	0	0	0	0
Total Water Plant		895,946	133,184	(45,936)	983,194

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0				
302	Franchises	1,522	1,522				
303	Land and Land Rights	3,738	X X X X X X X X	1,209	X X X X X X X X	X X X X X X X X	X X X X X X X X
304	Structures and Improvements	22,250	X X X X X X X X	0	1,209	X X X X X X X X	X X X X X X X X
305	Collecting and Impounding Reservoirs	0	X X X X X X X X	0	9,499	0	1,320
306	Lake, River and Other Intakes	0	X X X X X X X X				12,751
307	Wells and Springs	23,527	X X X X X X X X	23,527	X X X X X X X X	X X X X X X X X	X X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X X	0	X X X X X X X X	X X X X X X X X	X X X X X X X X
309	Supply Mains	0	X X X X X X X X	0	X X X X X X X X	X X X X X X X X	X X X X X X X X
310	Power Generation Equipment	31,430	X X X X X X X X	31,430	X X X X X X X X	X X X X X X X X	X X X X X X X X
311	Pumping Equipment	40,328	X X X X X X X X	14,373	10,160	15,795	X X X X X X X X
320	Water Treatment Equipment	4,379	X X X X X X X X		4,379	X X X X X X X X	X X X X X X X X
330	Distribution Reservoirs and Standpipes	207,201	X X X X X X X X			207,201	X X X X X X X X
331	Transmission and Distribution Mains	447,139	X X X X X X X X			447,139	X X X X X X X X
333	Services	54,419	X X X X X X X X			54,419	X X X X X X X X
334	Meters and Meter Installations	27,384	X X X X X X X X			27,384	X X X X X X X X
335	Hydrants	76,885	X X X X X X X X			76,885	X X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X X			0	X X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X X
340	Office Furniture and Equip	20,862	X X X X X X X X				20,862
341	Transportation Equipment	3,645	X X X X X X X X				3,645
342	Stores Equipment	232	X X X X X X X X				232
343	Tools, Shop and Garage Equip.	3,191	X X X X X X X X				3,191
344	Laboratory Equipment	901	X X X X X X X X				901
345	Power Operated Equipment	3,995	X X X X X X X X				3,995
346	Communication Equipment	8,694	X X X X X X X X				8,694
347	Miscellaneous Equipment	1,473	X X X X X X X X				1,473
348	Other Tangible Plant	0	X X X X X X X X				0
Total Water Plant		983,194	1,522	70,539	25,247	828,823	57,063

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Pine Ridge Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Pine Ridge Estates

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	506	38	0	38
304	Structures and Improvements	4,511	662	0	662
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	10,922	783	0	783
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	14,251	1,572	0	1,572
311	Pumping Equipment	14,654	1,993	0	1,993
320	Water Treatment Equipment	1,523	199	0	199
330	Distribution Reservoirs and Standpipes	20,654	5,594	0	5,594
331	Transmission and Distribution Mains	76,764	9,887	0	9,887
333	Services	8,667	1,242	0	1,242
334	Meters and Meter Installations	(9,329)	1,295	0	1,295
335	Hydrants	5,310	1,397	0	1,397
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	14,051	0	0	0
340	Office Furniture and Equip	3,459	2,755	14,166	16,921
341	Transportation Equipment	133	6	3,480	3,485
342	Stores Equipment	15	15	129	144
343	Tools, Shop and Garage Equip.	1,627	219	1,581	1,800
344	Laboratory Equipment	412	63	404	466
345	Power Operated Equipment	3,037	321	2,951	3,272
346	Communication Equipment	3,205	880	3,141	4,022
347	Miscellaneous Equipment	510	106	496	602
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	174,867	29,026	26,347	55,373

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Pine Ridge Estates

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	544
304	Structures and Improvements	14 (4)	0	(14)	(3)	5,173
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	11,705
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	15,823
311	Pumping Equipment	3,663	0	0	3,663	12,984
320	Water Treatment Equipment	0	0	0	0	1,722
330	Distribution Reservoirs and Standpipes	0	0	0	0	26,248
331	Transmission and Distribution Mains	0	0	0	0	86,651
333	Services	0	0	0	0	9,909
334	Meters and Meter Installations	(518)	0	0	(518)	(7,517)
335	Hydrants	0	0	0	0	6,707
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1,435 (4)	0	13,539	(3)	14,974
341	Transportation Equipment	42 (4)	0	3,340	(3)	3,382
342	Stores Equipment	0 (4)	0	133	(3)	144
343	Tools, Shop and Garage Equip.	7 (4)	0	1,627	(3)	1,792
344	Laboratory Equipment	58 (4)	0	410	(3)	411
345	Power Operated Equipment	0 (4)	0	3,037	(3)	3,272
346	Communication Equipment	4 (4)	0	3,179	(3)	4,045
347	Miscellaneous Equipment	0 (4)	0	509	(3)	602
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	4,705	0	25,760	30,465	199,775

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Osceola / Pine Ridge Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		692,925
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	27,793
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	64,292
Total Credits		92,085
Less debits charged during the year (All debits charged during the year must be explained below)		(540)
Total Contributions in Aid of Construction		<u>785,550</u>

Explain all debits charged to Account 271 below:	
RECEIVABLES	540

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Pine Ridge Estates

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	35	794 AVERAGE	27,793
Total Credits			<u>27,793</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	89,280
Debits during year: Accruals charge to Account 272 Other debits (specify):	23,361
Total Debits	23,361
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>112,641</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Osceola / Pine Ridge Estates

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>WINDMILL POINTE</u>		
MAINS	PROPERTY	45,577
SERVICES	PROPERTY	9,403
METERS		
HYDRANTS	PROPERTY	27,877
BACKFLOW DEVICES	CASH RECEIVABLES	(18,565)
TOTAL CREDITS		<u>64,292</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Pine Ridge Estates

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	466	508	155,812
461.2	Metered Sales to Commercial Customers	13	10	2,807
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>479</u>	<u>518</u>	<u>158,619</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	2	897
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>480</u>	<u>520 (6)</u>	<u>159,516</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			8,696
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,925
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			494
Total Other Water Revenues				
				<u>12,115</u>
Total Water Operating Revenues				
				<u><u>171,631</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Pine Ridge Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	22,140	1,173	525
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,439 (5)	238	106
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	8,044	7,796	0
616	Fuel for Power Purchased	206	206	X X X X X X
618	Chemicals	7,667	0	X X X X X X
620	Materials and Supplies	5,831	0	2,656
631	Contractual Services - Eng.	69	0	0
632	Contractual Services - Acct.	238	0	0
633	Contractual Services - Legal	1,403	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,517	0	0
636	Contractual Services - Other	2,876	0	0
641	Rental of Building/Real Property	479	0	0
642	Rental of Equipment	27	0	0
650	Transportation Expenses	4,264	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,709	0	0
658	Insurance - Workmans's Comp	435 (5)	17	8
659	Insurance - Other	7	0	0
660	Advertising Expense	77	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	507	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1,294	X X X X X X	X X X X X X
675	Miscellaneous Expenses	7,965	3,401	0
	Total Water Utility Expenses	<u>70,194</u>	<u>12,831</u>	<u>3,295</u>

SYSTEM NAME: Osceola / Pine Ridge Estates

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	8,894	1,365	849	1,504	2,511	5,319
603	0	0	0	0	0	0
604	1,803	277	172	305	499	39
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	8	240
616	0	X X X X X X	0	X X X X X X	0	0
618	7,667	0	0	0	0	0
620	0	507	670	1,166	298	534
631	0	0	0	0	0	69
632	0	0	0	0	0	238
633	0	0	0	0	0	1,403
634	0	0	0	0	0	0
635	1,491	0	0	0	26	0
636	0	1,794	0	0	0	1,082
641	0	0	0	0	80	399
642	0	0	0	0	6	22
650	0	0	3,281	0	13	970
656	0	0	0	0	0	0
657	0	0	0	0	0	1,709
658	128	20	12	22	36	193
659	0	0	0	0	0	7
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	77
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	507
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,294	0
675	0	0	0	0	1,998	2,566
	<u>19,983</u>	<u>3,962</u>	<u>4,984</u>	<u>2,997</u>	<u>6,768</u>	<u>15,374</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	409,414
	Less:		
	Nonused and Useful Plant (1)		8,948
108.1	Accumulated Depreciation	W-6(b)	119,990
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	15,026
252	Advances for Construction	F-20	0
	Subtotal		<u>265,450</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,252
	Subtotal		<u>269,702</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		4,738
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(12,455)
	Regulatory Assets		6,494
	Cwip		2,231
	WATER RATE BASE		270,710
	WATER OPERATING INCOME	W-3	18,977
	ACHIEVED RATE OF RETURN		<u>7.01%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	80,613
469	Less: Guaranteed Revenue and AFPI	W-9	280
Net Operating Revenues			<u>80,333</u>
401	Operating Expenses	W-10(a)	34,323
403	Depreciation Expense	W-6(a)	13,415
	Less: Amortization Of CIAC	W-8(a)	525
Net Depreciation Expense			<u>12,890</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,628
408.11	Property Taxes		4,875
408.12	Payroll Taxes		1,166
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		9,669
409.1	Income Taxes		4,118
410.1	Deferred Federal Income Taxes		401
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(44)
Utility Operating Expenses			61,356
Utility Operating Income			18,977
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	280
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>19,257</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Piney Woods

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,760	0	0	1,760
303	Land and Land Rights	6,577	(16)	0	6,562
304	Structures and Improvements	16,496	0	(226)	16,270
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,819	0	0	3,819
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	35,710	0	0	35,710
311*	Pumping Equipment	21,585	0	0	21,585
320	Water Treatment Equipment	2,992	0	0	2,992
330	Distribution Reservoirs and Standpipes	234,334	0	0	234,334
331	Transmission and Distribution Mains	57,127	0	0	57,127
333	Services	4,807	0	0	4,807
334	Meters and Meter Installations	9,210	149	86	9,445
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	7,292	7,280	(7,292)	7,280
341	Transportation Equipment	1,255	1,272	(1,255)	1,272
342	Stores Equipment	84	81	(84)	81
343	Tools, Shop and Garage Equip.	1,147	1,114	(1,147)	1,114
344	Laboratory Equipment	305	314	(305)	314
345	Power Operated Equipment	1,409	1,394	(1,409)	1,394
346	Communication Equipment	3,044	3,034	(3,044)	3,034
347	Miscellaneous Equipment	520	514	(520)	514
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	409,474	15,137	(15,197)	409,414

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,760	1,760	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	6,562	XXXXXX	XXXXXX	6,101	XXXXXX	XXXXXX
304	Structures and Improvements	16,270	XXXXXX	0	11,820	XXXXXX	4,450
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,819	XXXXXX	3,819	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	35,710	XXXXXX	35,710	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	21,585	XXXXXX	13,651	2,757	5,177	XXXXXX
320	Water Treatment Equipment	2,992	XXXXXX	XXXXXX	2,992	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	234,334	XXXXXX	XXXXXX	XXXXXX	234,334	XXXXXX
331	Transmission and Distribution Mains	57,127	XXXXXX	XXXXXX	XXXXXX	57,127	XXXXXX
333	Services	4,807	XXXXXX	XXXXXX	XXXXXX	4,807	XXXXXX
334	Meters and Meter Installations	9,445	XXXXXX	XXXXXX	XXXXXX	9,445	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	7,280	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,280
341	Transportation Equipment	1,272	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,272
342	Stores Equipment	81	XXXXXX	XXXXXX	XXXXXX	XXXXXX	81
343	Tools, Shop and Garage Equip.	1,114	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,114
344	Laboratory Equipment	314	XXXXXX	XXXXXX	XXXXXX	XXXXXX	314
345	Power Operated Equipment	1,394	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,394
346	Communication Equipment	3,034	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,034
347	Miscellaneous Equipment	514	XXXXXX	XXXXXX	XXXXXX	XXXXXX	514
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		409,414	1,760	53,180	23,670	310,890	19,914

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Piney Woods

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Piney Woods

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	555	44	0	44
304	Structures and Improvements	6,551	476	0	476
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	1,201	127	0	127
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	12,380	1,786	0	1,786
311	Pumping Equipment	11,733	1,079	0	1,079
320	Water Treatment Equipment	(2,860)	136	0	136
330	Distribution Reservoirs and Standpipes	44,644	6,327	0	6,327
331	Transmission and Distribution Mains	18,941	1,331	0	1,331
333	Services	2,678	120	0	120
334	Meters and Meter Installations	1,780	467	0	467
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,020	961	4,944 (3)	5,905
341	Transportation Equipment	1,236	2	1,214 (3)	1,216
342	Stores Equipment	47	5	45 (3)	50
343	Tools, Shop and Garage Equip.	581	76	552 (3)	628
344	Laboratory Equipment	147	22	141 (3)	163
345	Power Operated Equipment	1,085	112	1,030 (3)	1,142
346	Communication Equipment	1,145	307	1,096 (3)	1,403
347	Miscellaneous Equipment	182	37	173 (3)	210
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	107,048	13,415	9,195	22,610

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Piney Woods

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	599
304	Structures and Improvements	5 (4)	0	(5)	(3)	7,026
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,328
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	14,166
311	Pumping Equipment	0	0	0	0	12,812
320	Water Treatment Equipment	0	0	0	0	(2,724)
330	Distribution Reservoirs and Standpipes	0	0	0	0	50,971
331	Transmission and Distribution Mains	0	0	0	0	20,272
333	Services	0	0	0	0	2,798
334	Meters and Meter Installations	(86)	0	0	(86)	2,333
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	501 (4)	0	0	0	0
340	Office Furniture and Equip	15 (4)	0	4,841	(3)	5,342
341	Transportation Equipment	0 (4)	0	1,195	(3)	1,243
342	Stores Equipment	0 (4)	0	47	(3)	50
343	Tools, Shop and Garage Equip.	3 (4)	0	581	(3)	625
344	Laboratory Equipment	20 (4)	0	146	(3)	144
345	Power Operated Equipment	0 (4)	0	1,085	(3)	1,142
346	Communication Equipment	1 (4)	0	1,136	(3)	1,411
347	Miscellaneous Equipment	0 (4)	0	182	(3)	210
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	458	0	9,209	9,667	119,990

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Piney Woods

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		13,647
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>15,026</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Piney Woods

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	3,727
Debits during year: Accruals charge to Account 272 Other debits (specify):	525
Total Debits	525
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>4,252</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Piney Woods

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	167	354	78,255
461.2	Metered Sales to Commercial Customers	1	6	476
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	15	0
462	Total Metered Sales	<u>168</u>	<u>375</u>	<u>78,731</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>168</u>	<u>375 (6)</u>	<u>78,731</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			280
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			550
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,052
Total Other Water Revenues				
				<u>1,882</u>
Total Water Operating Revenues				
				<u><u>80,613</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	-11,631	691	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,992 (5)	140	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,420	3,333	0
616	Fuel for Power Purchased	526	526	X X X X X X
618	Chemicals	1,193	0	X X X X X X
620	Materials and Supplies	4,083	0	18
631	Contractual Services - Eng.	24	0	0
632	Contractual Services - Acct.	83	0	0
633	Contractual Services - Legal	490	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,094	0	0
636	Contractual Services - Other	831	0	0
641	Rental of Building/Real Property	167	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	2,988	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	596	0	0
658	Insurance - Workmans's Comp	208 (5)	10	0
659	Insurance - Other	2	0	0
660	Advertising Expense	27	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	177	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	452	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,331	2,738	0
Total Water Utility Expenses		<u>34,323</u>	<u>7,438</u>	<u>18</u>

SYSTEM NAME: Lake / Piney Woods

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,205	1,230	1,212	560	876	1,856
603	0	0	0	0	0	0
604	1,055	249	246	114	174	14
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	84
616	0	X X X X X X	0	X X X X X X	0	0
618	1,193	0	0	0	0	0
620	0	3,229	86	460	104	186
631	0	0	0	0	0	24
632	0	0	0	0	0	83
633	0	0	0	0	0	490
634	0	0	0	0	0	0
635	1,085	0	0	0	9	0
636	0	453	0	0	0	378
641	0	0	0	0	28	139
642	0	0	0	0	2	8
650	0	0	2,645	0	4	339
656	0	0	0	0	0	0
657	0	0	0	0	0	596
658	75	18	18	8	12	67
659	0	0	0	0	0	2
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	27
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	177
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	452	0
675	0	0	0	0	697	895
	<u>8,613</u>	<u>5,179</u>	<u>4,206</u>	<u>1,142</u>	<u>2,362</u>	<u>5,365</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	242,672
Less:			
	Nonused and Useful Plant (1)		19,022
108.1	Accumulated Depreciation	W-6(b)	78,904
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	21,058
252	Advances for Construction	F-20	0
Subtotal			<u>123,688</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	7,176
Subtotal			<u>130,864</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,164
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(6,701)
	<u>Regulatory Assets</u>		7,048
	<u>Cwip</u>		12,365
WATER RATE BASE			148,740
WATER OPERATING INCOME			W-3 6,514
ACHIEVED RATE OF RETURN			<u>4.38%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	60,989
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>60,989</u>
401	Operating Expenses	W-10(a)	37,405
403	Depreciation Expense	W-6(a)	8,980
	Less: Amortization Of CIAC	W-8(a)	620
Net Depreciation Expense			<u>8,360</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,745
408.11	Property Taxes		3,128
408.12	Payroll Taxes		1,668
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		7,541
409.1	Income Taxes		823
410.1	Deferred Federal Income Taxes		371
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(26)
Utility Operating Expenses			<u>54,475</u>
Utility Operating Income			6,514
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		94
Total Utility Operating Income			<u><u>6,609</u></u>

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	7,665	X X X X X X X	7,229	0	0	436
304	Structures and Improvements	37,413	X X X X X X X	33,197	0	0	4,216
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	3,355	X X X X X X X	3,355	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	687	X X X X X X X	687	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	45,098	X X X X X X X	45,098	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	9,060	X X X X X X X	7,659	1,401	0	0
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	56,809	X X X X X X X	X X X X X X X	X X X X X X X	56,809	X X X X X X X
331	Transmission and Distribution Mains	41,198	X X X X X X X	X X X X X X X	X X X X X X X	41,198	X X X X X X X
333	Services	7,411	X X X X X X X	X X X X X X X	X X X X X X X	7,411	X X X X X X X
334	Meters and Meter Installations	12,965	X X X X X X X	X X X X X X X	X X X X X X X	12,965	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	6,797	X X X X X X X	0	6,797	0	0
340	Office Furniture and Equip	6,897	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	6,897
341	Transportation Equipment	1,205	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,205
342	Stores Equipment	77	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	77
343	Tools, Shop and Garage Equip.	1,055	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,055
344	Laboratory Equipment	298	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	298
345	Power Operated Equipment	1,321	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,321
346	Communication Equipment	2,874	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	2,874
347	Miscellaneous Equipment	487	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	487
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		242,672	0	97,225	8,198	118,383	18,866

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Pomona Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Pomona Park

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	10,912	1,115	0	1,115
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	2,107	112	0	112
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	295	19	0	19
310	Power Generation Equipment	19,673	2,255	0	2,255
311	Pumping Equipment	227	453	0	453
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	7,992	1,533	0	1,533
331	Transmission and Distribution Mains	19,809	960	0	960
333	Services	2,394	185	0	185
334	Meters and Meter Installations	(4,530)	634	0	634
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,368	272	0	272
340	Office Furniture and Equip	4,763	911	4,683	5,594
341	Transportation Equipment	1,177	2	1,150	1,152
342	Stores Equipment	45	5	43	48
343	Tools, Shop and Garage Equip.	554	72	523	595
344	Laboratory Equipment	140	21	133	154
345	Power Operated Equipment	1,034	106	976	1,082
346	Communication Equipment	1,091	291	1,039	1,330
347	Miscellaneous Equipment	174	35	164	199
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	70,244	8,980	8,711	17,691

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Pomona Park

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	5 (4)	0	(5)	(3)	12,026
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,219
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	314
310	Power Generation Equipment	0	0	0	0	21,928
311	Pumping Equipment	0	0	0	0	680
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	9,525
331	Transmission and Distribution Mains	0	0	0	0	20,769
333	Services	0	0	0	0	2,579
334	Meters and Meter Installations	(259)	0	0	(259)	(3,637)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	2,640
340	Office Furniture and Equip	475 (4)	0	4,613	(3)	5,088
341	Transportation Equipment	14 (4)	0	1,138	(3)	5,289
342	Stores Equipment	0 (4)	0	45	(3)	1,178
343	Tools, Shop and Garage Equip.	2 (4)	0	554	(3)	48
344	Laboratory Equipment	19 (4)	0	139	(3)	593
345	Power Operated Equipment	0 (4)	0	1,034	(3)	136
346	Communication Equipment	1 (4)	0	1,082	(3)	1,082
347	Miscellaneous Equipment	0 (4)	0	173	(3)	1,337
348	Other Tangible Plant	0 (4)	0	0	(3)	199
	Total Water Accumulated Depreciation	257	0	8,775	9,032	78,904

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Pomona Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		20,580
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	478
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		478
Less debits charged during the year (All debits charged during the year must be explained below)		(1)
Total Contributions in Aid of Construction		<u>21,058</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Pomona Park

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	AVERAGE	478
Total Credits			<u>478</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	6,556
Debits during year:	
Accruals charge to Account 272	620
Other debits (specify):	
Total Debits	620
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>7,176</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Pomona Park

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	15,322	1,199	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,759 (5)	243	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,617	2,535	0
616	Fuel for Power Purchased	242	242	X X X X X X
618	Chemicals	754	0	X X X X X X
620	Materials and Supplies	3,717	0	792
631	Contractual Services - Eng.	23	0	0
632	Contractual Services - Acct.	79	0	0
633	Contractual Services - Legal	464	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,129	0	0
636	Contractual Services - Other	361	0	0
641	Rental of Building/Real Property	158	0	0
642	Rental of Equipment	9	0	0
650	Transportation Expenses	5,762	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	565	0	0
658	Insurance - Workmans's Comp	259 (5)	17	0
659	Insurance - Other	2	0	0
660	Advertising Expense	26	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	168	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	428	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,561	1,052	0
	Total Water Utility Expenses	<u>37,405</u>	<u>5,288</u>	<u>792</u>

SYSTEM NAME: Putnam / Pomona Park

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,384	213	593	6,344	830	1,759
603	0	0	0	0	0	0
604	889	43	120	1,286	165	13
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	79
616	0	X X X X X X	0	X X X X X X	0	0
618	754	0	0	0	0	0
620	71	825	54	1,700	98	176
631	0	0	0	0	0	23
632	0	0	0	0	0	79
633	0	0	0	0	0	464
634	0	0	0	0	0	0
635	1,121	0	0	0	8	0
636	0	3	0	0	0	358
641	0	0	0	0	27	132
642	0	0	0	0	2	7
650	0	0	5,437	0	4	321
656	0	0	0	0	0	0
657	0	0	0	0	0	565
658	63	3	9	92	12	64
659	0	0	0	0	0	2
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	26
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	168
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	428	0
675	0	0	0	0	661	848
	<u>7,282</u>	<u>1,087</u>	<u>6,213</u>	<u>9,422</u>	<u>2,238</u>	<u>5,083</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	378,998
	Less:		
	Nonused and Useful Plant (1)		88,835
108.1	Accumulated Depreciation	W-6(b)	97,613
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	50,820
252	Advances for Construction	F-20	0
	Subtotal		<u>141,729</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	16,124
	Subtotal		<u>157,853</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		4,541
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(10,888)
	Regulatory Assets		6,051
	Cwip		(921)
	WATER RATE BASE		156,637
	WATER OPERATING INCOME	W-3	14,461
	ACHIEVED RATE OF RETURN		<u>9.23%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	74,115
469	Less: Guaranteed Revenue and AFPI	W-9	2,252
Net Operating Revenues			<u>71,863</u>
401	Operating Expenses	W-10(a)	32,895
403	Depreciation Expense	W-6(a)	11,781
	Less: Amortization Of CIAC	W-8(a)	1,754
Net Depreciation Expense			<u>10,027</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,335
408.11	Property Taxes		5,731
408.12	Payroll Taxes		1,223
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		10,289
409.1	Income Taxes		3,789
410.1	Deferred Federal Income Taxes		443
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(40)
Utility Operating Expenses			57,402
Utility Operating Income			14,461
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	2,252
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		102
Total Utility Operating Income			<u><u>16,814</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Clay / Postmaster Village

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	193	0	0	193
303	Land and Land Rights	16,173	(16)	(1)	16,157
304	Structures and Improvements	13,865	(22)	(205)	13,638
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,000	0	0	5,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	66,228	(0)	2,994	69,222
311	Pumping Equipment	18,103	0	0	18,103
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	20,000	25,291	(11,000)	34,291
331	Transmission and Distribution Mains	140,675	26,463	0	167,138
333	Services	30,980	1,661	0	32,641
334	Meters and Meter Installations	8,189	511	316	9,016
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,645	6,599	(6,645)	6,599
341	Transportation Equipment	1,143	1,153	(1,143)	1,153
342	Stores Equipment	76	73	(76)	73
343	Tools, Shop and Garage Equip.	1,045	1,009	(1,045)	1,009
344	Laboratory Equipment	278	285	(278)	285
345	Power Operated Equipment	1,284	1,264	(1,284)	1,264
346	Communication Equipment	2,774	2,750	(2,774)	2,750
347	Miscellaneous Equipment	474	466	(474)	466
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	333,126	67,486	(21,615)	378,998

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	193	193	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	16,157	X X X X X X	15,739	0	0	4,034
304	Structures and Improvements	13,638	X X X X X X	0	9,604	0	X X X X X X
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	5,000	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	5,000	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	69,222	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	69,222	X X X X X X	18,103	0	0	X X X X X X
311	Pumping Equipment	18,103	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	34,291	X X X X X X	X X X X X X	X X X X X X	34,291	X X X X X X
331	Transmission and Distribution Mains	167,138	X X X X X X	X X X X X X	X X X X X X	167,138	X X X X X X
333	Services	32,641	X X X X X X	X X X X X X	X X X X X X	32,641	X X X X X X
334	Meters and Meter Installations	9,016	X X X X X X	X X X X X X	X X X X X X	9,016	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	X X X X X X	0	0	0	X X X X X X
340	Office Furniture and Equip	6,599	X X X X X X	X X X X X X	X X X X X X	X X X X X X	6,599
341	Transportation Equipment	1,153	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,153
342	Stores Equipment	73	X X X X X X	X X X X X X	X X X X X X	X X X X X X	73
343	Tools, Shop and Garage Equip.	1,009	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,009
344	Laboratory Equipment	285	X X X X X X	X X X X X X	X X X X X X	X X X X X X	285
345	Power Operated Equipment	1,264	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,264
346	Communication Equipment	2,750	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,750
347	Miscellaneous Equipment	466	X X X X X X	X X X X X X	X X X X X X	X X X X X X	466
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
	Total Water Plant	378,998	193	108,064	9,604	243,086	18,051

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Clay / Postmaster Village

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

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UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Clay / Postmaster Village

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	28	5	0	5
304	Structures and Improvements	4,398	395	0	395
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307 *	Wells and Springs	4,011	166	0	166
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	25,922	3,386	0	3,386
311	Pumping Equipment	10,012	905	0	905
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	7,564	733	0	733
331	Transmission and Distribution Mains	35,916	3,586	0	3,586
333	Services	5,431	795	0	795
334	Meters and Meter Installations	(4,820)	430	0	430
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,575	871	4,481 (3)	5,353
341	Transportation Equipment	1,126	2	1,101 (3)	1,103
342	Stores Equipment	43	5	41 (3)	46
343	Tools, Shop and Garage Equip.	530	69	500 (3)	569
344	Laboratory Equipment	134	20	128 (3)	147
345	Power Operated Equipment	989	101	933 (3)	1,035
346	Communication Equipment	1,044	278	994 (3)	1,272
347	Miscellaneous Equipment	166	34	157 (3)	190
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	97,068	11,781	8,334	20,115

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Clay / Postmaster Village

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	33
304	Structures and Improvements	4 (4)	0	(4)	(3)	4,793
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	4,177
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	29,308
311	Pumping Equipment	0	0	0	0	10,917
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	11,000	0	0	11,000	(2,703)
331	Transmission and Distribution Mains	0	0	0	0	39,502
333	Services	0	0	0	0	6,226
334	Meters and Meter Installations	(316)	0	0	(316)	(4,074)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equipment	454 (4)	0	4,413	(3)	5,061
341	Transportation Equipment	13 (4)	0	1,089	(3)	1,127
342	Stores Equipment	0 (4)	0	43	(3)	46
343	Tools, Shop and Garage Equip.	2 (4)	0	530	(3)	567
344	Laboratory Equipment	18 (4)	0	133	(3)	130
345	Power Operated Equipment	0 (4)	0	989	(3)	1,035
346	Communication Equipment	1 (4)	0	1,035	(3)	1,279
347	Miscellaneous Equipment	0 (4)	0	166	(3)	190
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	11,177	0	8,393	19,570	97,613

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Clay / Postmaster Village

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		45,150
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	5,670
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		5,670
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>50,820</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Clay / Postmaster Village

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	4	1,418 AVERAGE	5,670
Total Credits			<u>5,670</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	14,370
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,754
Total Debits	1,754
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>16,124</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Clay / Postmaster Village

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	153	156	70,683
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>153</u>	<u>156</u>	<u>70,683</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>153</u>	<u>156 (6)</u>	<u>70,683</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,252
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			475
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			705
Total Other Water Revenues				
				<u>3,432</u>
Total Water Operating Revenues				
				<u><u>74,115</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,809	896	355
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,062 (5)	182	72
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,882	1,804	0
616	Fuel for Power Purchased	403	403	X X X X X X
618	Chemicals	744	0	X X X X X X
620	Materials and Supplies	7,220	0	5,599
631	Contractual Services - Eng.	22	0	0
632	Contractual Services - Acct.	75	0	0
633	Contractual Services - Legal	444	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,248	0	0
636	Contractual Services - Other	345	0	0
641	Rental of Building/Real Property	151	0	0
642	Rental of Equipment	9	0	0
650	Transportation Expenses	2,331	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	541	0	0
658	Insurance - Workmans's Comp	207 (5)	13	5
659	Insurance - Other	2	0	0
660	Advertising Expense	24	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	160	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	409	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,806	1,362	0
	Total Water Utility Expenses	<u>32,895</u>	<u>4,660</u>	<u>6,031</u>

SYSTEM NAME: Clay / Postmaster Village

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,902	551	2,445	1,183	794	1,683
603						
	0	0	0	0	0	0
604	791	112	496	240	158	12
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	76
616	0	X X X X X X	0	X X X X X X	0	0
618	744	0	0	0	0	0
620	220	507	28	603	94	169
631	0	0	0	0	0	22
632	0	0	0	0	0	75
633	0	0	0	0	0	444
634	0	0	0	0	0	0
635	1,240	0	0	0	8	0
636	0	3	0	0	0	342
641	0	0	0	0	25	126
642	0	0	0	0	2	7
650	0	0	2,020	0	4	307
656	0	0	0	0	0	0
657	0	0	0	0	0	541
658	56	8	35	17	11	61
659	0	0	0	0	0	2
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	24
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	160
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	409	0
675	0	0	0	0	632	812
	<u>6,953</u>	<u>1,181</u>	<u>5,024</u>	<u>2,043</u>	<u>2,141</u>	<u>4,863</u>