

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Nassau / Amelia Island
(System Sold 03-31-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		0
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(5,567)
	ACHIEVED RATE OF RETURN (4)		<u>N / A</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

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WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	169,123
469	Less: Guaranteed Revenue and AFPI	W-9	9,036
Net Operating Revenues			<u>160,087</u>
401	Operating Expenses	W-10(a)	126,123
403	Depreciation Expense	W-6(a)	41,620
	Less: Amortization Of CIAC	W-8(a)	35,492
Net Depreciation Expense			<u>6,128</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>(503)</u>
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		7,611
408.11	Property Taxes		15,233
408.12	Payroll Taxes		5,367
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			28,211
409.1	Income Taxes		12,648
410.1	Deferred Federal Income Taxes		(6,349)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(605)
Utility Operating Expenses			165,654
Utility Operating Income			(5,567)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	9,036
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		8,106,211
420	Allowances for Funds Used During Construction		1,645
Total Utility Operating Income			<u><u>8,111,325</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	50,516	0	(50,516)	0
302	Franchises	3,141	0	(3,141)	0
303	Land and Land Rights	77,216	0	(77,216)	0
304	Structures and Improvements	138,939	7,043	(145,982)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	17,000	103,817	(120,817)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	34,765	0	(34,765)	0
310	Power Generation Equipment	70,147	937	(71,084)	0
311	Pumping Equipment	183,682	17,740	(201,422)	0
320	Water Treatment Equipment	17,878	14,923	(32,801)	0
330	Distribution Reservoirs and Standpipes	172,168	0	(172,168)	0
331	Transmission and Distribution Mains	3,601,453	94,465	(3,695,918)	0
333	Services	416,787	20,054	(436,841)	0
334	Meters and Meter Installations	218,586	3,790	(222,376)	0
335	Hydrants	301,531	31,503	(333,034)	0
336	Backflow Prevention Devices	56,097	0	(56,097)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	109,290	617	(109,907)	(1)
341	Transportation Equipment	19,095	0	(19,095)	(1)
342	Stores Equipment	1,217	0	(1,217)	(1)
343	Tools, Shop and Garage Equip.	16,716	0	(16,716)	(1)
344	Laboratory Equipment	4,720	0	(4,720)	(1)
345	Power Operated Equipment	20,929	1,134	(22,063)	(1)
346	Communication Equipment	45,545	65	(45,610)	(1)
347	Miscellaneous Equipment	7,715	0	(7,715)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	5,585,132	296,088	(5,881,220)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	15,325	335	0	335
304	Structures and Improvements	28,173	1,097	0	1,097
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	15,043	431	0	431
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,491	249	0	249
310	Power Generation Equipment	14,494	882	0	882
311	Pumping Equipment	64,994	2,406	0	2,406
320	Water Treatment Equipment	7,219	289	0	289
330	Distribution Reservoirs and Standpipes	29,214	1,162	0	1,162
331	Transmission and Distribution Mains	1,636,786	21,254	0	21,254
333	Services	116,251	2,668	0	2,668
334	Meters and Meter Installations	2,979	2,690	0	2,690
335	Hydrants	84,941	1,761	0	1,761
336	Backflow Prevention Devices	5,739	327	0	327
339	Other Plant and Miscellaneous Equipment	83,809	0	0	0
340	Office Furniture and Equip	18,661	4,054	24,352 (3)	28,406
341	Transportation Equipment	754	165	5,422 (3)	5,587
342	Stores Equipment	9,389	15	219 (3)	234
343	Tools, Shop and Garage Equip.	2,155	230	2,728 (3)	2,958
344	Laboratory Equipment	17,140	72	629 (3)	701
345	Power Operated Equipment	21,188	285	4,980 (3)	5,265
346	Communication Equipment	3,155	1,131	6,157 (3)	7,288
347	Miscellaneous Equipment	0	117	917 (3)	1,034
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	2,178,901	41,620	45,404	87,023

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Nassau / Amelia Island
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	15,660	0	0	15,660	0
304	Structures and Improvements	20,015 (4)	0	9,255	29,270	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	15,474	0	0	15,474	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	1,740	0	0	1,740	0
310	Power Generation Equipment	15,376	0	0	15,376	0
311	Pumping Equipment	67,400	0	0	67,400	0
320	Water Treatment Equipment	7,508	0	0	7,508	0
330	Distribution Reservoirs and Standpipes	30,376	0	0	30,376	0
331	Transmission and Distribution Mains	1,658,040	0	0	1,658,040	0
333	Services	118,919	0	0	118,919	0
334	Meters and Meter Installations	5,669	0	0	5,669	0
335	Hydrants	86,702	0	0	86,702	0
336	Backflow Prevention Devices	6,066	0	0	6,066	0
339	Other Plant and Miscellaneous Equipment	11,065 (4)	0	0	0	0
340	Office Furniture and Equip	5,078 (4)	0	101,150	112,215	0
341	Transportation Equipment	202 (4)	0	19,171	24,248	(0)
342	Stores Equipment	2,539 (4)	0	786	988	(0)
343	Tools, Shop and Garage Equip.	555 (4)	0	9,808	12,347	0
344	Laboratory Equipment	4,591 (4)	0	2,302	2,857	(0)
345	Power Operated Equipment	6,428 (4)	0	17,815	22,405	(0)
346	Communication Equipment	733 (4)	0	22,048	28,476	(0)
347	Miscellaneous Equipment	0	0	3,456	4,188	(0)
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		2,080,135	0	185,790	2,265,924	(0)

W-6(b)

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,432,421
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	41,090
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	78,159
Total Credits		<u>119,250</u>
Less debits charged during the year (All debits charged during the year must be explained below)		4,551,671
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

AMELIA ISLAND PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	60	685 AVERAGE	41,090
Total Credits			<u>41,090</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,118,501
Debits during year: Current year amortization Other debits (specify):	35,492
Total Debits	<u>35,492</u>
Credits during year (specify): Plant Sale	1,153,993
Total Credits	<u>1,153,993</u>
Balance end of year	<u>0</u>

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WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>RIVER PLACE</u>		
MAINS	PROPERTY	38,577
SERVICES	PROPERTY	7,473
HYDRANT	PROPERTY	11,185
<u>SUMMER BEACH</u>		
MAINS	PROPERTY	19,333
HYDRANT	PROPERTY	17,063
	CASH RECEIVABLES	(15,471)
TOTAL CREDITS		<u>78,159</u>

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WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	2,345	0	104,920
461.2	Metered Sales to Commercial Custome	210	0	49,102
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>2,555</u>	<u>0</u>	<u>154,022</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	24	0	2,049
	Total Fire Protection Revenue	<u>24</u>	<u>0</u>	<u>2,049</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	13	0	2,016
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>2,592</u>	<u>0</u>	<u>158,087</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			9,036
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,585
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			415
	Total Other Water Revenues			<u>11,036</u>
	Total Water Operating Revenues			<u><u>169,123</u></u>

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WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	46,535	2,068	151
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	13,106	579	42
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	12,616	12,319	0
616	Fuel for Power Purchased	1	0	X X X X X X
618	Chemicals	1,091	0	X X X X X X
620	Materials and Supplies	7,082	146	230
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	197	0	0
633	Contractual Services - Legal	1,884	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,887	0	0
636	Contractual Services - Other	6,830	0	0
641	Rental of Building/Real Property	642	0	0
642	Rental of Equipment	37	0	0
650	Transportation Expenses	5,046	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,117	0	0
658	Insurance - Workmans's Comp	975	36	3
659	Insurance - Other	0	0	0
660	Advertising Expense	103	X X X X X X	X X X X X X
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	759	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,122	X X X X X X	X X X X X X
675	Miscellaneous Expenses	21,091	16,496	0
	Total Water Utility Expenses	<u>126,123</u>	<u>31,644</u>	<u>426</u>

SYSTEM NAME: Nassau / Amelia Island

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	11,373	1,403	9,342	10,214	3,735	8,250
603	0	0	0	0	0	0
604	3,181	393	2,614	2,857	1,038	2,403
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	11	286
616	0	XXXXXX	0	XXXXXX	0	1
618	1,091	0	0	0	0	0
620	753	1,419	1,137	2,292	478	627
631	0	0	0	0	0	0
632	0	0	0	0	0	197
633	0	0	0	0	0	1,884
634	0	0	0	0	0	0
635	2,595	0	0	0	1,288	4
636	112	6,205	0	0	0	513
641	0	0	0	0	119	523
642	0	0	0	0	6	31
650	0	0	3,879	0	21	1,146
656	0	0	0	0	0	0
657	0	0	0	0	0	3,117
658	197	24	161	176	65	314
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	103
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	759
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,122	0
675	0	0	0	0	1,756	2,839
	<u>19,302</u>	<u>9,444</u>	<u>17,133</u>	<u>15,539</u>	<u>9,639</u>	<u>22,996</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	3,595,062
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	961,982
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	576,480
252	Advances for Construction	F-20	0
	Subtotal		2,056,600
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	190,517
	Subtotal		2,247,117
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(19,202)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(152,360)
	Regulatory Assets		32,082
	Cwip		33,595
	WATER RATE BASE		2,141,231
	WATER OPERATING INCOME	W-3	41,885
	ACHIEVED RATE OF RETURN		<u>1.96%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	351,078
469	Less: Guaranteed Revenue and AFPI	W-9	2,424
Net Operating Revenues			<u>348,654</u>
401	Operating Expenses	W-10(a)	197,599
403	Depreciation Expense	W-6(a)	89,133
	Less: Amortization Of CIAC	W-8(a)	19,394
Net Depreciation Expense			<u>69,739</u>
406	Amortization of Utilty Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		15,798
408.11	Property Taxes		1,840
408.12	Payroll Taxes		7,299
408.13	Other Taxes and Licenses		(75)
Total Taxes Other Than Income			<u>24,862</u>
409.1	Income Taxes		29,885
410.1	Deferred Federal Income Taxes		(15,001)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(315)
Utility Operating Expenses			<u>306,769</u>
Utility Operating Income			<u>41,885</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	2,424
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(168,737)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(124,428)</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	10,577	0	0	10,577
303	Land and Land Rights	19,211	18,179	0	37,390
304	Structures and Improvements	355,047	187,916	(1,460)	541,503
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	96,111	0	0	96,111
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,474	0	0	3,474
310	Power Generation Equipment	47,955	1,150	0	49,105
311	Pumping Equipment	191,386	11,393	0	202,779
320	Water Treatment Equipment	5,100	0	0	5,100
330	Distribution Reservoirs and Standpipes	382,988	0	0	382,988
331	Transmission and Distribution Mains	1,092,956	0	0	1,092,956
333	Services	418,276	1,485	0	419,761
334	Meters and Meter Installations	61,323	3,712	(1,162)	63,873
335	Hydrants	102,976	0	0	102,976
336	Backflow Prevention Devices	2,594	0	0	2,594
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	46,960	467,044	(46,960)	467,044
341	Transportation Equipment	8,205	54,916	(8,205)	54,916
342	Stores Equipment	523	1,161	(523)	1,161
343	Tools, Shop and Garage Equip.	7,183	6,092	(7,183)	6,092
344	Laboratory Equipment	2,028	2,785	(2,028)	2,785
345	Power Operated Equipment	8,993	940	(8,993)	940
346	Communication Equipment	19,570	39,257	(19,570)	39,257
347	Miscellaneous Equipment	3,315	11,680	(3,315)	11,680
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	2,886,750	807,710	(99,397)	3,595,062

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	10,577	10,577	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	37,390	XXXXXX	16,240	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	541,503	XXXXXX	0	326,344	0	21,150
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	96,111	XXXXXX	96,111	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	3,474	XXXXXX	3,474	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	49,105	XXXXXX	49,105	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	202,779	XXXXXX	29,320	125,009	48,450	XXXXXX
320	Water Treatment Equipment	5,100	XXXXXX	XXXXXX	5,100	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	382,988	XXXXXX	XXXXXX	XXXXXX	382,988	XXXXXX
331	Transmission and Distribution Mains	1,092,956	XXXXXX	XXXXXX	XXXXXX	1,092,956	XXXXXX
333	Services	419,761	XXXXXX	XXXXXX	XXXXXX	419,761	XXXXXX
334	Meters and Meter Installations	63,873	XXXXXX	XXXXXX	XXXXXX	63,873	XXXXXX
335	Hydrants	102,976	XXXXXX	XXXXXX	XXXXXX	102,976	XXXXXX
336	Backflow Prevention Devices	2,594	XXXXXX	XXXXXX	XXXXXX	2,594	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	467,044	XXXXXX	XXXXXX	XXXXXX	XXXXXX	467,044
341	Transportation Equipment	54,916	XXXXXX	XXXXXX	XXXXXX	XXXXXX	54,916
342	Stores Equipment	1,161	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,161
343	Tools, Shop and Garage Equip.	6,092	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,092
344	Laboratory Equipment	2,785	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,785
345	Power Operated Equipment	940	XXXXXX	XXXXXX	XXXXXX	XXXXXX	940
346	Communication Equipment	39,257	XXXXXX	XXXXXX	XXXXXX	XXXXXX	39,257
347	Miscellaneous Equipment	11,680	XXXXXX	XXXXXX	XXXXXX	XXXXXX	11,680
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		3,595,062	10,577	194,250	456,453	2,113,598	820,184

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Apple Valley

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	5,586	264	0	5,850
304	Structures and Improvements	22,276	10,837	41,369	74,482
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	19,384	3,201	0	22,585
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,676	99	0	1,775
310	Power Generation Equipment	903	2,427	0	3,330
311	Pumping Equipment	17,136	9,854	0	26,990
320	Water Treatment Equipment	(8,041)	232	0	(7,809)
330	Distribution Reservoirs and Standpipes	17,642	10,341	0	27,983
331	Transmission and Distribution Mains	265,332	25,466	0	290,798
333	Services	46,585	10,475	0	57,060
334	Meters and Meter Installations	437	3,129	0	3,566
335	Hydrants	8,074	2,286	0	10,360
336	Backflow Prevention Devices	187	61	0	248
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	36,012	6,988	377,519	420,519
341	Transportation Equipment	8,018	284	10,960	19,262
342	Stores Equipment	324	27	1,020	1,371
343	Tools, Shop and Garage Equip.	4,034	396	7,324	11,754
344	Laboratory Equipment	926	124	2,734	3,784
345	Power Operated Equipment	7,365	491	8,797	16,653
346	Communication Equipment	9,104	1,949	22,050	33,103
347	Miscellaneous Equipment	1,356	202	80,231	81,789
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	464,316	89,133	552,004	1,105,453

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Apple Valley

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	5,850
304	Structures and Improvements	2,396 (4)	0	84	2,479	72,002
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	22,585
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,775
310	Power Generation Equipment	0	0	0	0	3,330
311	Pumping Equipment	0	0	0	0	26,990
320	Water Treatment Equipment	0	0	0	0	(7,809)
330	Distribution Reservoirs and Standpipes	0	0	0	0	27,983
331	Transmission and Distribution Mains	0	0	0	0	290,798
333	Services	0	0	0	0	57,060
334	Meters and Meter Installations	1,162	0	0	1,162	2,404
335	Hydrants	0	0	0	0	10,360
336	Backflow Prevention Devices	0	0	0	0	248
339	Other Plant and Miscellaneous Equipment	0	0	21,496	21,496	(21,496)
340	Office Furniture and Equip	19,070 (4)	0	36,788	55,858	364,661
341	Transportation Equipment	8,751 (4)	0	8,756	17,507	1,756
342	Stores Equipment	348 (4)	0	324	672	699
343	Tools, Shop and Garage Equip.	4,376 (4)	0	4,528	8,904	2,850
344	Laboratory Equipment	957 (4)	0	1,178	2,135	1,650
345	Power Operated Equipment	7,912 (4)	0	8,359	16,271	382
346	Communication Equipment	11,078 (4)	0	9,594	20,672	12,431
347	Miscellaneous Equipment	1,263 (4)	0	(4,949)	(3,686)	85,475
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		57,314	0	86,157	143,471	961,982

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		562,580
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	14,329
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(430)
Total Credits		<u>13,899</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>576,480</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	8	1,791 AVERAGE	14,329
Total Credits			<u>14,329</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	171,123
Debits during year:	
Current year amortization	19,394
Other debits (specify):	0
Correct Amortization on Contributed Property	
Total Debits	<u>19,394</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>190,517</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(430)
TOTAL CREDITS		<u>(430)</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,062	1,067	324,879
461.2	Metered Sales to Commercial Customer	40	40	20,451
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>1,102</u>	<u>1,107</u>	<u>345,330</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	12	23	6,069
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,114</u>	<u>1,130</u>	<u>351,399</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			2,424
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			8,705
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(11,450)
	Total Other Water Revenues			(321)
	Total Water Operating Revenues			<u><u>351,078</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	67,640	18,806	916
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	19,074	5,261	256
610	Purchased Water	2,411	2,411	X X X X X X
615	Purchased Power	17,932	17,421	0
616	Fuel for Power Purchased	2	0	X X X X X X
618	Chemicals	21,431	0	X X X X X X
620	Materials and Supplies	17,325	0	37
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	340	0	0
633	Contractual Services - Legal	3,247	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	6,285	0	0
636	Contractual Services - Other	884	0	0
641	Rental of Building/Real Property	1,107	0	0
642	Rental of Equipment	63	0	0
650	Transportation Expenses	18,362	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,373	0	0
658	Insurance - Workmans's Comp	1,464	325	16
659	Insurance - Other	0	0	0
660	Advertising Expense	178	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,308	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,934	X X X X X X	X X X X X X
675	Miscellaneous Expenses	11,238	3,318	0
	Total Water Utility Expenses	197,599	47,542	1,225

SYSTEM NAME: Seminole / Apple Valley

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	18,622	824	3,892	3,925	6,437	14,218
603	0	0	0	0	0	0
604	5,210	231	1,089	1,098	1,788	4,141
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	19	492
616	0	XXXXXX	0	XXXXXX	0	2
618	21,431	0	0	0	0	0
620	0	10,633	409	4,341	824	1,081
631	0	0	0	0	0	0
632	0	0	0	0	0	340
633	0	0	0	0	0	3,247
634	0	0	0	0	0	0
635	4,059	0	0	0	2,219	7
636	0	0	0	0	0	884
641	0	0	0	0	206	901
642	0	0	0	0	10	53
650	0	0	16,350	0	37	1,975
656	0	0	0	0	0	0
657	0	0	0	0	0	5,373
658	322	14	67	68	111	541
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	178
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	1,308
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,934	0
675	0	0	0	0	3,027	4,893
	<u>49,644</u>	<u>11,702</u>	<u>21,807</u>	<u>9,432</u>	<u>16,613</u>	<u>39,634</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Bay Lake Estates
(System Sold 11-13-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	2,421
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Bay Lake Estates
(System Sold 11-13-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	34,662
469	Less: Guaranteed Revenue and AFPI	W-9	83
Net Operating Revenues			<u>34,579</u>
401	Operating Expenses	W-10(a)	24,642
403	Depreciation Expense	W-6(a)	3,945
	Less: Amortization Of CIAC	W-8(a)	811
Net Depreciation Expense			<u>3,134</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,560
408.11	Property Taxes		866
408.12	Payroll Taxes		1,106
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			3,532
409.1	Income Taxes		1,731
410.1	Deferred Federal Income Taxes		(869)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(12)
Utility Operating Expenses			32,158
Utility Operating Income			2,421
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	83
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		94,540
420	Allowances for Funds Used During Construction		55
Total Utility Operating Income			<u><u>97,099</u></u>

DECEMBER 31, 2003

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Osceola / Bay Lake Estates
 (System Sold 11-13-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,815	0	(1,815)	0
303	Land and Land Rights	300	0	(300)	0
304	Structures and Improvements	6,202	2,706	(8,908)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,042	0	(13,042)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	26,814	0	(26,814)	0
311	Pumping Equipment	17,367	0	(17,367)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	9,259	0	(9,259)	0
331	Transmission and Distribution Mains	19,132	0	(19,132)	0
333	Services	1,061	0	(1,061)	0
334	Meters and Meter Installations	3,652	80	(3,732)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	3,449	0	(3,449)	0
341	Transportation Equipment	603	0	(603)	0
342	Stores Equipment	38	0	(38)	0
343	Tools, Shop and Garage Equip.	527	0	(527)	0
344	Laboratory Equipment	149	0	(149)	0
345	Power Operated Equipment	660	0	(660)	0
346	Communication Equipment	1,437	0	(1,437)	0
347	Miscellaneous Equipment	243	0	(243)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	105,751	2,786	(108,537)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Osceola / Bay Lake Estates
(System Sold 11-13-2003)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	0	0	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Bay Lake Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
DECEMBER 31, 2003

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Osceola / Bay Lake Estates
(System Sold 11-13-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	478	40	0	40
304	Structures and Improvements	1,872	200	0	200
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,318	377	0	377
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	2,834	1,164	0	1,164
311	Pumping Equipment	13,263	754	0	754
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,087	217	0	217
331	Transmission and Distribution Mains	16,777	386	0	386
333	Services	235	23	0	23
334	Meters and Meter Installations	587	160	0	160
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,645	417	0	0
340	Office Furniture and Equip	589	17	2,506	2,924
341	Transportation Equipment	24	2	558	575
342	Stores Equipment	296	24	23	24
343	Tools, Shop and Garage Equip.	68	7	281	304
344	Laboratory Equipment	541	29	64	72
345	Power Operated Equipment	669	116	513	542
346	Communication Equipment	100	12	634	750
347	Miscellaneous Equipment	0	0	94	106
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	46,381	3,945	4,673	8,618

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Bay Lake Estates
(System Sold 11-13-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f;j) (k)
301/302	Organization	518	0	0	518	0
304	Structures and Improvements	1,839 (4)	0	233	2,072	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	2,695	0	0	2,695	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	3,998	0	0	3,998	0
311	Pumping Equipment	14,017	0	0	14,017	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,304	0	0	3,304	0
331	Transmission and Distribution Mains	17,163	0	0	17,163	0
333	Services	258	0	0	258	0
334	Meters and Meter Installations	747	0	0	747	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(1,694)	0	1,694	0	0
340	Office Furniture and Equip	1,139 (4)	0	4,429 (3)	5,568	0
341	Transportation Equipment	523 (4)	0	641 (3)	1,163	0
342	Stores Equipment	21 (4)	0	27 (3)	48	0
343	Tools, Shop and Garage Equip.	261 (4)	0	340 (3)	601	(0)
344	Laboratory Equipment	57 (4)	0	83 (3)	140	(0)
345	Power Operated Equipment	472 (4)	0	610 (3)	1,083	0
346	Communication Equipment	662 (4)	0	757 (3)	1,418	0
347	Miscellaneous Equipment	75 (4)	0	130 (3)	205	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0	0
	Total Water Plant Accumulated Depreciation	46,055	0	8,943	54,998	(0)

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Bay Lake Estates
(System Sold 11-13-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		24,318
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,379</u>
Less debits charged during the year (All debits charged during the year must be explained below)		25,697
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Bay Lake Estates
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	9,792
Debits during year: Current year amortization Other debits (specify):	810
Total Debits	<u>810</u>
Credits during year (specify): plant sale	10,602
Total Credits	<u>10,602</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Bay Lake Estates
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Bay Lake Estates
(System Sold 11-13-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	80	0	34,511
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>80</u>	<u>0</u>	<u>34,511</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>80</u>	<u>0</u>	<u>34,511</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			83
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			165
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(97)
	Total Other Water Revenues			151
	Total Water Operating Revenues			<u>34,662</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Bay Lake Estates
(System Sold 11-13-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,354	95	385
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,347	27	108
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	513	482	0
616	Fuel for Power Purchased	197	197	X X X X X X
618	Chemicals	721	0	X X X X X X
620	Materials and Supplies	2,984	0	1,392
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	20	0	0
633	Contractual Services - Legal	194	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,966	0	0
636	Contractual Services - Other	411	0	0
641	Rental of Building/Real Property	66	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	2,932	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	321	0	0
658	Insurance - Workmans's Comp	164	2	7
659	Insurance - Other	0	0	0
660	Advertising Expense	11	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	78	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	116	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,244	1,771	0
	Total Water Utility Expenses	24,642	2,574	1,892

SYSTEM NAME: Osceola / Bay Lake Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,234	92	280	35	384	849
603	0	0	0	0	0	0
604	1,744	26	78	10	107	247
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	29
616	0	XXXXXX	0	XXXXXX	0	0
618	721	0	0	0	0	0
620	0	1,477	1	0	49	65
631	0	0	0	0	0	0
632	0	0	0	0	0	20
633	0	0	0	0	0	194
634	0	0	0	0	0	0
635	2,833	0	0	0	133	0
636	0	358	0	0		53
641	0	0	0	0	12	54
642	0	0	0	0	1	3
650	0	0	2,812	0	2	118
656	0	0	0	0	0	0
657	0	0	0	0	0	321
658	108	2	5	1	7	32
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	11
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	78
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	116	0
675	0	0	0	0	181	292
	<u>11,640</u>	<u>1,955</u>	<u>3,176</u>	<u>46</u>	<u>992</u>	<u>2,367</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	289,447
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	41,348	0	(41,348)	0
303	Land and Land Rights	51,377	0	(51,377)	(1)
304	Structures and Improvements	387,834	2,872	(390,706)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	198,475	1,999	(200,474)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	107,149	0	(107,149)	0
310	Power Generation Equipment	125,981	0	(125,981)	0
311	Pumping Equipment	455,557	13,051	(468,608)	0
320	Water Treatment Equipment	337,629	0	(337,629)	0
330	Distribution Reservoirs and Standpipes	586,321	77,451	(663,772)	0
331	Transmission and Distribution Mains	2,626,984	3,714	(2,630,698)	0
333	Services	618,284	66,556	(684,840)	0
334	Meters and Meter Installations	240,128	18,023	(258,151)	0
335	Hydrants	202,624	3,493	(206,117)	0
336	Backflow Prevention Devices	19,246	4,548	(23,794)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	162,636	4,494	(167,130)	(1)
341	Transportation Equipment	28,415	4,705	(33,120)	(1)
342	Stores Equipment	1,811	0	(1,811)	(1)
343	Tools, Shop and Garage Equip.	24,876	762	(25,638)	(1)
344	Laboratory Equipment	7,023	(4,266)	(2,757)	(1)
345	Power Operated Equipment	31,145	950	(32,095)	(1)
346	Communication Equipment	67,776	0	(67,776)	(1)
347	Miscellaneous Equipment	11,480	1,539	(13,019)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	6,334,099	199,891	(6,533,990)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
DECEMBER 31, 2003

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	16,000	815	0	815
304	Structures and Improvements	(36,599)	9,366	0	9,366
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	66,272	5,246	0	5,246
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	21,077	2,421	0	2,421
310	Power Generation Equipment	40,634	4,977	0	4,977
311	Pumping Equipment	89,081	18,253	0	18,253
320	Water Treatment Equipment	113,209	0	0	0
330	Distribution Reservoirs and Standpipes	(160,226)	13,314	0	13,314
331	Transmission and Distribution Mains	689,196	48,371	0	48,371
333	Services	127,420	12,835	0	12,835
334	Meters and Meter Installations	60,649	9,664	0	9,664
335	Hydrants	46,594	3,577	0	3,577
336	Backflow Prevention Devices	3,889	396	0	396
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	124,718	18,205	109,340 (3)	127,544
341	Transportation Equipment	27,770	739	24,346 (3)	25,085
342	Stores Equipment	1,122	69	984 (3)	1,053
343	Tools, Shop and Garage Equip.	13,972	1,031	12,249 (3)	13,280
344	Laboratory Equipment	3,207	322	2,827 (3)	3,149
345	Power Operated Equipment	25,506	1,279	22,361 (3)	23,640
346	Communication Equipment	31,531	5,078	27,643 (3)	32,721
347	Miscellaneous Equipment	4,694	527	4,116 (3)	4,642
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	1,309,717	156,484	203,864	360,348

* Specify nature of transaction.
Use () to denote reversal entries

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Beacon Hills
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f) (k)
301/302	Organization	16,815	0	0	16,815	0
304	Structures and Improvements	(38,486)	0	11,254	(27,233)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	71,518	0	0	71,518	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	23,498	0	0	23,498	0
310	Power Generation Equipment	45,611	0	0	45,611	0
311	Pumping Equipment	107,334	0	0	107,334	0
320	Water Treatment Equipment	(224,420)	0	337,629	113,209	(0)
330	Distribution Reservoirs and Standpipes	(146,912)	0	0	(146,912)	0
331	Transmission and Distribution Mains	737,567	0	0	737,567	0
333	Services	140,255	0	0	140,255	0
334	Meters and Meter Installations	70,313	0	0	70,313	0
335	Hydrants	50,171	0	0	50,171	0
336	Backflow Prevention Devices	4,285	0	0	4,285	0
339	Other Plant and Miscellaneous Equipment	(61,769)	0	61,769	0	0
340	Office Furniture and Equip	49,682	0	202,581	252,263	(0)
341	Transportation Equipment	22,799	0	30,055	52,854	0
342	Stores Equipment	908	0	1,267	2,175	0
343	Tools, Shop and Garage Equip.	11,400	0	15,852	27,252	(0)
344	Laboratory Equipment	2,492	0	3,864	6,357	(0)
345	Power Operated Equipment	20,613	0	28,533	49,146	(0)
346	Communication Equipment	28,861	0	35,390	64,251	0
347	Miscellaneous Equipment	3,290	0	6,047	9,336	0
348	Other Tangible Plant	0	0	0	0	0
	Total Water Plant Accumulated Depreciation	935,823	0	734,241	1,670,064	0

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,873,028
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	20,219
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>20,219</u>
Less debits charged during the year (All debits charged during the year must be explained below)		2,893,246
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	45	449 AVERAGE	20,219
Total Credits			<u>20,219</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	955,942
Debits during year: Current year amortization Other debits (specify):	67,592
Total Debits	<u>67,592</u>
Credits during year (specify): plant sale	1,023,534
Total Credits	<u>1,023,534</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	3,697	0	1,052,350
461.2	Metered Sales to Commercial Custome	87	0	43,175
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	28	0	28,598
462	Total Metered Sales	<u>3,812</u>	<u>0</u>	<u>1,124,123</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	38	0	22,691
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>3,850</u>	<u>0</u>	<u>1,146,814</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			9,564
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			14,346
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(55,433)
Total Other Water Revenues				
				<u>(31,523)</u>
Total Water Operating Revenues				
				<u>1,115,291</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	161,507	37,780	358
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	45,577	10,570	100
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	69,146	67,814	0
616	Fuel for Power Purchased	6	0	X X X X X X
618	Chemicals	46,798	0	X X X X X X
620	Materials and Supplies	57,366	(1,264)	9,202
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	886	0	0
633	Contractual Services - Legal	8,458	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	11,117	0	0
636	Contractual Services - Other	2,973	0	0
641	Rental of Building/Real Property	2,884	0	0
642	Rental of Equipment	165	0	0
650	Transportation Expenses	36,972	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	13,997	0	0
658	Insurance - Workmans's Comp	3,558	653	6
659	Insurance - Other	1	0	0
660	Advertising Expense	465	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	3,408	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	5,039	X X X X X X	X X X X X X
675	Miscellaneous Expenses	47,060	26,427	0
	Total Water Utility Expenses	<u>517,381</u>	<u>141,980</u>	<u>9,666</u>

SYSTEM NAME: Duval / Beacon Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	16,396	1,682	36,474	15,007	16,769	37,041
603	0	0	0	0	0	0
604	4,587	471	10,204	4,198	4,659	10,788
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	50	1,283
616	0	XXXXXX	0	XXXXXX	0	6
618	46,798	0	0	0	0	0
620	631	483	3,377	39,974	2,148	2,815
631	0	0	0	0	0	0
632	0	0	0	0	0	886
633	0	0	0	0	0	8,458
634	0	0	0	0	0	0
635	5,318	0	0	0	5,782	17
636	0	669	0	0	0	2,303
641	0	0	0	0	536	2,348
642	0	0	0	0	26	138
650	0	0	31,731	0	96	5,145
656	0	0	0	0	0	0
657	0	0	0	0	0	13,997
658	283	29	630	259	290	1,408
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	465
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	3,408
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,039	0
675	0	0	0	0	7,885	12,748
	<u>74,013</u>	<u>3,334</u>	<u>82,416</u>	<u>59,438</u>	<u>43,279</u>	<u>103,255</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	229,458
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	59,625
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	33,967
252	Advances for Construction	F-20	0
	Subtotal		135,866
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	17,046
	Subtotal		152,912
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(3,580)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(9,144)
	<u>Regulatory Assets</u>		2,903
	<u>Cwip</u>		1,424
	WATER RATE BASE		144,515
	WATER OPERATING INCOME	W-3	(4,426)
	ACHIEVED RATE OF RETURN		<u>(3.06%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	40,558
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>40,558</u>
401	Operating Expenses	W-10(a)	36,834
403	Depreciation Expense	W-6(a)	5,003
	Less: Amortization Of CIAC	W-8(a)	1,034
Net Depreciation Expense			<u>3,969</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,825
408.11	Property Taxes		3,416
408.12	Payroll Taxes		552
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			5,793
409.1	Income Taxes		(3,197)
410.1	Deferred Federal Income Taxes		1,605
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(20)
Utility Operating Expenses			44,984
Utility Operating Income			(4,426)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(7,802)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(12,228)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	192	0	0	192
303	Land and Land Rights	15,137	806	0	15,943
304	Structures and Improvements	3,016	8,338	(1,756)	9,598
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	46,824	0	0	46,824
330	Distribution Reservoirs and Standpipes	91,466	0	0	91,466
331	Transmission and Distribution Mains	4,201	0	0	4,201
333	Services	6,211	2,730	(345)	8,596
334	Meters and Meter Installations	750	0	0	750
335	Hydrants	25,842	0	0	25,842
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	2,171	20,834	(2,171)	20,834
340	Office Furniture and Equip	379	2,450	(379)	2,450
341	Transportation Equipment	24	52	(24)	52
342	Stores Equipment	332	272	(332)	272
343	Tools, Shop and Garage Equip.	94	124	(94)	124
344	Laboratory Equipment	416	42	(416)	42
345	Power Operated Equipment	905	1,751	(905)	1,751
346	Communication Equipment	153	521	(153)	521
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	198,114	37,920	(6,576)	229,458

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	192	192	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	15,943	XXXXXX	15,000	0	0	943
304	Structures and Improvements	9,598	XXXXXX	0	0	XXXXXX	9,598
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	0	0	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	46,824	XXXXXX	XXXXXX	XXXXXX	46,824	XXXXXX
330	Distribution Reservoirs and Standpipes	91,466	XXXXXX	XXXXXX	XXXXXX	91,466	XXXXXX
331	Transmission and Distribution Mains	4,201	XXXXXX	XXXXXX	XXXXXX	4,201	XXXXXX
333	Services	8,596	XXXXXX	XXXXXX	XXXXXX	8,596	XXXXXX
334	Meters and Meter Installations	750	XXXXXX	XXXXXX	XXXXXX	750	XXXXXX
335	Hydrants	25,842	XXXXXX	XXXXXX	XXXXXX	25,842	XXXXXX
336	Backflow Prevention Devices	0	0	0	0	0	XXXXXX
339	Other Plant and Misc Equipment	20,834	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20,834
340	Office Furniture and Equip	2,450	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,450
341	Transportation Equipment	52	XXXXXX	XXXXXX	XXXXXX	XXXXXX	52
342	Stores Equipment	272	XXXXXX	XXXXXX	XXXXXX	XXXXXX	272
343	Tools, Shbp and Garage Equip.	124	XXXXXX	XXXXXX	XXXXXX	XXXXXX	124
344	Laboratory Equipment	42	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
345	Power Operated Equipment	1,751	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,751
346	Communication Equipment	521	XXXXXX	XXXXXX	XXXXXX	XXXXXX	521
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	229,458	192	15,000	0	177,679	36,587

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Beecher's Point

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	55	5	0	5
304	Structures and Improvements	1,890	42	148	190
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,411	1,264	0	1,264
331	Transmission and Distribution Mains	25,166	2,131	0	2,131
333	Services	1,789	105	0	105
334	Meters and Meter Installations	640	370	0	370
335	Hydrants	227	17	0	17
336	Backflow Prevention Devices	7,947	602	0	602
339	Other Plant and Miscellaneous Equipment	0	0	(0)	(0)
340	Office Furniture and Equip	1,665	311	16,824	17,135
341	Transportation Equipment	371	13	488	501
342	Stores Equipment	15	1	46	47
343	Tools, Shop and Garage Equip.	187	18	326	344
344	Laboratory Equipment	43	6	121	127
345	Power Operated Equipment	341	22	392	414
346	Communication Equipment	421	87	982	1,069
347	Miscellaneous Equipment	63	9	3,575	3,584
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciated	43,229	5,003	22,902	27,905

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

YEAR OF REPORT
DECEMBER 31, 2003

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Putnam / Beecher's Point

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	60
304	Structures and Improvements	107 (4)	0	4	110	1,969
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	3,675
330	Distribution Reservoirs and Standpipes	0	0	0	0	27,297
331	Transmission and Distribution Mains	0	0	0	0	1,894
333	Services	345	0	0	345	665
334	Meters and Meter Installations	0	0	0	0	244
335	Hydrants	0	0	0	0	8,549
336	Backflow Prevention Devices	0	0	0	0	5,668
339	Other Plant and Miscellaneous Equipment	850 (4)	0	5,668	5,668	(5,668)
340	Office Furniture and Equip	390 (4)	0	1,700	2,550	16,250
341	Transportation Equipment	16 (4)	0	404	794	78
342	Stores Equipment	195 (4)	0	15	31	31
343	Tools, Shop and Garage Equip.	43 (4)	0	209	404	127
344	Laboratory Equipment	353 (4)	0	54	97	74
345	Power Operated Equipment	494 (4)	0	385	737	17
346	Communication Equipment	56 (4)	0	443	936	554
347	Miscellaneous Equipment	0	0	(218)	(162)	3,809
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciated		2,847	0	8,662	11,509	59,625

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		33,967
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>33,967</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	16,012
Debits during year: Current year amortization Other debits (specify):	1,034
Total Debits	<u>1,034</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u><u>17,046</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	47	46	17,931
461.2	Metered Sales to Commercial Customer	3	3	11,062
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	1	1	11,422
462	Total Metered Sales	<u>51</u>	<u>50</u>	<u>40,415</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>51</u>	<u>50</u>	<u>40,415</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			30
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			113
Total Other Water Revenues				
				<u>143</u>
Total Water Operating Revenues				
				<u><u>40,558</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,474	417	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,259	117	0
610	Purchased Water	23,469	23,469	X X X X X X
615	Purchased Power	422	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	3,816	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	15	0	0
633	Contractual Services - Legal	145	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	629	0	0
636	Contractual Services - Other	39	0	0
641	Rental of Building/Real Property	49	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	234	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	239	0	0
658	Insurance - Workmans's Comp	90	7	0
659	Insurance - Other	0	0	0
660	Advertising Expense	8	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	58	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	86	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,798	1,445	0
	Total Water Utility Expenses	<u>36,834</u>	<u>25,455</u>	<u>0</u>

SYSTEM NAME: Putnam / Beecher's Point

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	737	0	29	2,371	287	634
603						
	0	0	0	0	0	0
604	206	0	8	664	80	185
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	399	XXXXXXXX	0	XXXXXXXX	1	22
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	1	3,730	37	48
631	0	0	0	0	0	0
632	0	0	0	0	0	15
633	0	0	0	0	0	145
634	0	0	0	0	0	0
635	530	0	0	0	99	0
636	0	0	0	0		39
641	0	0	0	0	9	40
642	0	0	0	0	0	2
650	0	0	144	0	2	88
656	0	0	0	0	0	0
657	0	0	0	0	0	239
658	13	0	0	41	5	24
659	0	0	0	0	0	0
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	8
666						
	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	58
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	86	0
675	0	0	0	0	135	218
	1,885	0	182	6,806	740	1,766

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Asset</u>		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	505,059
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,997,164
469	Less: Guaranteed Revenue and AFPI	W-9	1,410
Net Operating Revenues			1,995,754
401	Operating Expenses	W-10(a)	1,015,453
403	Depreciation Expense	W-6(a)	246,277
	Less: Amortization of CIAC	W-8(a)	141,151
Net Depreciation Expense			105,126
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		89,872
408.11	Property Taxes		63,106
408.12	Payroll Taxes		37,447
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			190,425
409.1	Income Taxes		362,493
410.1	Deferred Federal Income Taxes		(181,955)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(847)
Utility Operating Expenses			1,490,695
Utility Operating Income			505,059
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	1,410
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		11,215,285
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>11,721,754</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d) (12)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	3,219	0	(3,219)	0
302	Franchises	0	0	0	0
303	Land and Land Rights	51,606	0	(51,606)	0
304	Structures and Improvements	274,179	12,820	(286,999)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	91,208	0	(91,208)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	43,192	0	(43,192)	0
310	Power Generation Equipment	212,588	0	(212,588)	0
311	Pumping Equipment	339,100	4,042	(343,142)	0
320	Water Treatment Equipment	19,753	0	(19,753)	0
330	Distribution Reservoirs and Standpipes	354,227	0	(354,227)	0
331	Transmission and Distribution Mains	3,716,938	0	(3,716,938)	0
333	Services	834,920	58,328	(893,248)	0
334	Meters and Meter Installations	554,974	22,460	(577,434)	0
335	Hydrants	407,557	11,505	(419,062)	0
336	Backflow Prevention Devices	5,909	1,042	(6,951)	0
339	Other Plant and Misc Equipment	409,102	3,222	(412,324)	(1)
340	Office Furniture and Equip	71,477	2,328	(73,805)	(1)
341	Transportation Equipment	4,554	0	(4,554)	(1)
342	Stores Equipment	62,573	0	(62,573)	(1)
343	Tools, Shop and Garage Equip.	17,667	5,834	(23,501)	(1)
344	Laboratory Equipment	78,343	0	(78,343)	(1)
345	Power Operated Equipment	170,486	8,110	(178,596)	(1)
346	Communication Equipment	28,879	5,408	(34,287)	(1)
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	7,752,450	135,099	(7,887,549)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CC
 SYSTEM NAME: Osceola / Buena Ventura Lakes
 (System Sold 11-13-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Buena Ventura Lakes
 (System Sold 11-13-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,250	70	0	70
304	Structures and Improvements	(128,507)	7,685	6,198	13,883
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	62,348	2,636	0	2,636
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	20,817	1,071	0	1,071
310	Power Generation Equipment	4,468	9,226	0	9,226
311	Pumping Equipment	195,703	14,746	0	14,746
320	Water Treatment Equipment	19,753	0	0	0
330	Distribution Reservoirs and Standpipes	141,308	8,289	0	8,289
331	Transmission and Distribution Mains	1,303,552	75,082	0	75,082
333	Services	255,880	18,751	0	18,751
334	Meters and Meter Installations	(149,791)	24,354	0	24,354
335	Hydrants	140,903	7,977	0	7,977
336	Backflow Prevention Devices	386	130	0	130
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	313,722	50,945	305,986	356,931
341	Transportation Equipment	69,853	2,069	68,131	70,200
342	Stores Equipment	2,823	194	2,753	2,947
343	Tools, Shop and Garage Equip.	35,145	2,886	34,279	37,164
344	Laboratory Equipment	8,068	902	7,912	8,814
345	Power Operated Equipment	64,160	3,578	62,577	66,156
346	Communication Equipment	79,314	14,211	77,358	91,569
347	Miscellaneous Equipment	11,809	1,474	11,518	12,991
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	2,453,963	246,277	576,711	822,988

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Buena Ventura Lakes
 (System Sold 11-13-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (l)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	2,320	0	0	2,320	0
304	Structures and Improvements	(129,743)	(4)	15,119	(114,623)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	64,984	0	0	64,984	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	21,888	0	0	21,888	(0)
310	Power Generation Equipment	13,694	0	0	13,694	0
311	Pumping Equipment	209,108	0	1,342	210,450	0
320	Water Treatment Equipment	10,558	0	9,195	19,753	(0)
330	Distribution Reservoirs and Standpipes	149,597	0	0	149,597	0
331	Transmission and Distribution Mains	1,378,635	0	0	1,378,635	(0)
333	Services	274,630	0	0	274,630	0
334	Meters and Meter Installations	(125,438)	0	0	(125,438)	0
335	Hydrants	148,880	0	0	148,880	0
336	Backflow Prevention Devices	516	0	0	516	(0)
339	Other Plant and Miscellaneous Equipment	(7,077)	0	7,077	0	0
340	Office Furniture and Equip	139,035	(4)	531,618	670,653	0
341	Transportation Equipment	63,803	(4)	76,250	140,053	0
342	Stores Equipment	2,541	(4)	3,230	5,770	(0)
343	Tools, Shop and Garage Equip.	31,902	(4)	40,407	72,310	0
344	Laboratory Equipment	6,975	(4)	9,906	16,881	0
345	Power Operated Equipment	57,685	(4)	72,630	130,315	0
346	Communication Equipment	80,767	(4)	90,116	170,883	0
347	Miscellaneous Equipment	9,206	(4)	15,594	24,800	0
348	Other Tangible Plant	0	(4)	0	0	0
	Total Depreciation Water Plant In Service	2,404,466	0	872,484	3,276,950	(0)

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,703,949
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	197,042
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(4,354)
Total Credits		192,687
Less debits charged during the year (All debits charged during the year must be explained below)		4,896,636
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	204	966	197,042
Total Credits			<u>197,042</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,552,163
Debits during year: Current year amortization Other debits (specify):	141,151
Total Debits	141,151
Credits during year (specify): plant sale	1,693,314
Total Credits	1,693,314
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(4,354)
TOTAL CREDITS		<u>(4,354)</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	7,902	0	1,469,306
461.2	Metered Sales to Commercial Customers	127	0	75,857
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	7	0	2,623
Total Metered Sales		8,036	0	\$1,547,786
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1,607	0	290,472
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>9,643</u>	<u>0</u> (6)	<u>\$1,838,258</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$1,410
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			80,918
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			76,578
Total Other Water Revenues				\$158,906
Total Water Operating Revenues				<u>\$1,997,164</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	391,640	87,278	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	110,667	24,418	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	89,634	85,905	0
616	Fuel for Power Purchased	1,022	1,006	X X X X X X
618	Chemicals	21,819	0	X X X X X X
620	Materials and Supplies	68,801	0	1,217
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	2,481	0	0
633	Contractual Services - Legal	23,670	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	25,340	0	0
636	Contractual Services - Other	28,234	0	0
641	Rental of Building/Real Property	8,070	0	0
642	Rental of Equipment	1,460	415	0
650	Transportation Expenses	58,950	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	39,170	0	0
658	Insurance - Workman's Compensation	8,916	1,508	0
659	Insurance - Other	3	0	0
660	Advertising Expense	1,300	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	9,538	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	14,102	X X X X X X	X X X X X X
675	Miscellaneous Expenses	110,637	52,896	0
	Total Water Utility Expenses	<u>1,015,453</u>	<u>253,426</u>	<u>1,217</u>

SYSTEM NAME: Osceola / Buena Ventura Lakes

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	32,923	1,227	52,129	67,496	46,929	103,658
603	0	0	0	0	0	0
604	9,211	343	14,584	18,883	13,038	30,190
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	140	3,589
616	0	XXXXXX	0	XXXXXX	0	16
618	21,819	0	0	0	0	0
620	2,870	7,835	9,504	33,486	6,011	7,878
631	0	0	0	0	0	0
632	0	0	0	0	0	2,481
633	0	0	0	0	0	23,670
634	0	0	0	0	0	0
635	9,112	0	0	0	16,180	48
636	875	20,912	0	0	0	6,446
641	0	0	0	0	1,500	6,570
642	0	0	0	585	73	387
650	0	0	44,284	0	269	14,397
656	0	0	0	0	0	0
657	0	0	0	0	0	39,170
658	569	21	900	1,166	811	3,941
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	1,300
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	9,538
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	14,102	0
675	0	0	0	0	22,065	35,676
	<u>77,379</u>	<u>30,338</u>	<u>121,401</u>	<u>121,616</u>	<u>121,117</u>	<u>288,958</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	(63,815)
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,064,387
469	Less: Guaranteed Revenue and AFPI	W-9	127,045
Net Operating Revenues			<u>937,342</u>
401	Operating Expenses	W-10(a)	469,344
403	Depreciation Expense	W-6(a)	454,918
	Less: Amortization Of CIAC	W-8(a)	57,069
Net Depreciation Expense			<u>397,849</u>
406	Amortization of Utiltiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		42,037
408.11	Property Taxes		92,659
408.12	Payroll Taxes		24,066
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			158,762
409.1	Income Taxes		(46,910)
410.1	Deferred Federal Income Taxes		23,547
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(1,434)
Utility Operating Expenses			1,001,157
Utility Operating Income			(63,815)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	127,045
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(2,293,489)
420	Allowances for Funds Used During Construction		7,115
Total Utility Operating Income			<u>(2,223,144)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	878	0	(878)	0
303	Land and Land Rights	4,219	0	(4,219)	(1)
304	Structures and Improvements	2,241,008	30,622	(2,271,630)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	387,164	75,254	(462,418)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	86,485	0	(86,485)	0
310	Power Generation Equipment	608,387	734	(609,121)	0
311	Pumping Equipment	838,781	18,591	(857,372)	0
320	Water Treatment Equipment	4,992,634	431,708	(5,424,342)	0
330	Distribution Reservoirs and Standpipes	685,614	0	(685,614)	0
331	Transmission and Distribution Mains	2,612,035	21,415	(2,633,450)	0
333	Services	224,506	16,147	(240,653)	0
334	Meters and Meter Installations	117,382	11,018	(128,400)	0
335	Hydrants	111,486	17,818	(129,304)	0
336	Backflow Prevention Devices	218	708	(926)	0
339	Other Plant and Misc Equipment	143	0	(143)	0
340	Office Furniture and Equip	66,672	759	(67,431)	(1)
341	Transportation Equipment	11,649	0	(11,649)	(1)
342	Stores Equipment	742	0	(742)	(1)
343	Tools, Shop and Garage Equip.	10,198	0	(10,198)	(1)
344	Laboratory Equipment	2,879	3,308	(6,187)	(1)
345	Power Operated Equipment	12,768	0	(12,768)	(1)
346	Communication Equipment	27,784	914	(28,698)	(1)
347	Miscellaneous Equipment	4,706	0	(4,706)	(1)
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	13,048,339	628,996	(13,677,335)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	0	0	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Charlotte/Lee / Burnt Store
 (System Sold 12-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	267	21	0	21
304	Structures and Improvements	176,727	64,940	0	64,940
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	91,983	13,424	0	13,424
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	22,448	2,344	0	2,344
310	Power Generation Equipment	67,371	28,855	0	28,855
311	Pumping Equipment	203,294	38,825	0	38,825
320	Water Treatment Equipment	1,786,912	203,083	0	203,083
330	Distribution Reservoirs and Standpipes	56,723	16,558	0	16,558
331	Transmission and Distribution Mains	1,148,319	57,879	0	57,879
333	Services	25,975	5,512	0	5,512
334	Meters and Meter Installations	(39,079)	5,791	0	5,791
335	Hydrants	13,671	2,528	0	2,528
336	Backflow Prevention Devices	3	12	0	12
339	Other Plant and Miscellaneous Equipment	14	6	0	6
340	Office Furniture and Equip	51,128	10,114	60,748 (3)	70,863
341	Transportation Equipment	11,384	411	13,526 (3)	13,937
342	Stores Equipment	460	39	547 (3)	585
343	Tools, Shop and Garage Equip.	5,728	573	6,805 (3)	7,378
344	Laboratory Equipment	1,315	179	1,562 (3)	1,741
345	Power Operated Equipment	10,456	710	12,424 (3)	13,134
346	Communication Equipment	12,926	2,821	15,358 (3)	18,180
347	Miscellaneous Equipment	1,924	293	2,287 (3)	2,579
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	3,649,949	454,918	113,257	568,175
			(454,918)		

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	288	0	0	288	0
304	Structures and Improvements	237,603	0	4,065	241,668	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	105,407	0	0	105,407	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	24,792	0	0	24,792	0
310	Power Generation Equipment	96,226	0	0	96,226	0
311	Pumping Equipment	213,138	0	28,981	242,119	0
320	Water Treatment Equipment	1,938,105	0	51,889	1,989,994	0
330	Distribution Reservoirs and Standpipes	34,471	0	38,810	73,281	0
331	Transmission and Distribution Mains	1,202,397	0	3,800	1,206,197	0
333	Services	31,487	0	0	31,487	0
334	Meters and Meter Installations	(33,288)	0	0	(33,288)	0
335	Hydrants	16,199	0	0	16,199	0
336	Backflow Prevention Devices	15	0	0	15	0
339	Other Plant and Miscellaneous Equipment	(32,429)	0	32,449	20	0
340	Office Furniture and Equip	27,603	0	94,387	121,991	0
341	Transportation Equipment	12,667	0	12,654	25,321	(0)
342	Stores Equipment	504	0	541	1,045	(0)
343	Tools, Shop and Garage Equip.	6,334	0	6,772	13,106	0
344	Laboratory Equipment	1,385	0	1,672	3,057	(0)
345	Power Operated Equipment	11,452	0	12,138	23,590	0
346	Communication Equipment	16,035	0	15,070	31,105	0
347	Miscellaneous Equipment	1,828	0	2,677	4,504	(0)
348	Other Tangible Plant	0	0	0	0	0
Total Water Plant Accumulated Depreciation		3,912,219	0	305,905	4,218,123	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		1,498,812
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	426,576
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	10,198
Total Credits		<u>444,774</u>
Less debits charged during the year (All debits charged during the year must be explained below)		1,943,586
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:
<p style="margin-left: 40px;">PLANT SALE</p>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	64	6,665 AVERAGE	426,576
Total Credits			<u>426,576</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	39,388
Debits during year: Current year amortization Other debits (specify):	57,069
Total Debits	<u>57,069</u>
Credits during year (specify): plant sale	96,457
Total Credits	<u>96,457</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>VISTA DEL SOL</u>		
MAINS	PROPERTY	6,651
HYDRANT	PROPERTY	6,400
<u>MARINA CLUB HOUSE</u>		
MAINS	PROPERTY	2,948
HYDRANT	PROPERTY	2,200
TOTAL CREDITS		<u>18,198</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	1,513	0	535,238
461.2	Metered Sales to Commercial Custome	46	0	91,004
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	1	0	55,566
461.5	Metered Sales to Multiple Family Dwelli	32	0	82,697
462	Total Metered Sales	<u>1,592</u>	<u>0</u>	<u>764,505</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	1	0	1,765
	Total Fire Protection Revenue	<u>1</u>	<u>0</u>	<u>1,765</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	0	1,112
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,594</u>	<u>0</u>	<u>767,382</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			127,045
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			4,990
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			164,970
	Total Other Water Revenues			<u>297,005</u>
	Total Water Operating Revenues			<u><u>1,064,387</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	184,814	31,329	8,648
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	50,931	8,564	2,364
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	52,273	51,533	0
616	Fuel for Power Purchased	3,398	3,395	X X X X X X
618	Chemicals	10,987	0	X X X X X X
620	Materials and Supplies	34,107	0	1,123
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	493	0	0
633	Contractual Services - Legal	4,699	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	18,032	0	0
636	Contractual Services - Other	3,878	0	0
641	Rental of Building/Real Property	1,602	0	0
642	Rental of Equipment	7,090	0	0
650	Transportation Expenses	43,771	0	1,373
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	7,776	0	0
658	Insurance - Workmans's Comp	3,545	526	145
659	Insurance - Other	1	0	0
660	Advertising Expense	258	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,894	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	2,800	X X X X X X	X X X X X X
675	Miscellaneous Expenses	36,993	25,529	0
	Total Water Utility Expenses	<u>469,344</u>	<u>120,876</u>	<u>13,653</u>

SYSTEM NAME: Charlotte/Lee / Burnt Store

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	46,438	14,339	28,383	25,781	9,317	20,580
603						
	0	0	0	0	0	0
604	12,694	3,920	7,759	7,048	2,589	5,994
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	28	713
616	0	XXXXXX	0	XXXXXX	0	3
618	10,987	0	0	0	0	0
620	955	16,705	4,915	7,652	1,193	1,564
631	0	0	0	0	0	0
632	0	0	0	0	0	493
633	0	0	0	0	0	4,699
634	0	0	0	0	0	0
635	14,810	0	0	0	3,212	9
636	724	1,875	0	0		1,280
641	0	0	0	0	298	1,304
642	0	0	0	6,999	14	77
650	0	0	39,486	0	53	2,858
656	0	0	0	0	0	0
657	0	0	0	0	0	7,776
	780	241	477	433	161	782
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	258
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	1,894
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,800	0
675	0	0	0	0	4,381	7,083
	<u>87,388</u>	<u>37,080</u>	<u>81,020</u>	<u>47,913</u>	<u>24,046</u>	<u>57,368</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	631,459
	Less:		
	Nonused and Useful Plant (1)		51,072
108.1	Accumulated Depreciation	W-6(b)	206,700
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	109,375
252	Advances for Construction	F-20	0
	Subtotal		264,312
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	15,791
	Subtotal		280,103
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,910)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(26,667)
	Regulatory Assets		5,435
	Cwip		5,382
	WATER RATE BASE		261,343
	WATER OPERATING INCOME	W-3	28,008
	ACHIEVED RATE OF RETURN		<u>10.72%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Carlton Village

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	94,721
469	Less: Guaranteed Revenue and AFPI	W-9	921
Net Operating Revenues			<u>93,800</u>
401	Operating Expenses	W-10(a)	29,945
403	Depreciation Expense	W-6(a)	17,010
	Less: Amortization Of CIAC	W-8(a)	3,658
Net Depreciation Expense			<u>13,352</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		4,262
408.11	Property Taxes		7,112
408.12	Payroll Taxes		1,167
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>12,541</u>
409.1	Income Taxes		20,096
410.1	Deferred Federal Income Taxes		(10,087)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(56)
Utility Operating Expenses			<u>65,792</u>
Utility Operating Income			<u>28,008</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9).	921
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(28,760)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>169</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Lake / Carlton Village

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	982	0	0	982
303	Land and Land Rights	5,723	3,058	0 (1)	8,781
304	Structures and Improvements	26,035	31,611	(249) (1)	57,397
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	60,015	0	0	60,015
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	35,086	0	0	35,086
311	Pumping Equipment	52,519	0	0	52,519
320	Water Treatment Equipment	1,717	0	(1,717)	0
330	Distribution Reservoirs and Standpipes	97,215	0	0	97,215
331	Transmission and Distribution Mains	195,850	0	0	195,850
333	Services	14,217	0	0	14,217
334	Meters and Meter Installations	9,184	145	(115)	9,214
335	Hydrants	1,800	0	0	1,800
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	8,004	78,698	(8,004) (1)	78,698
341	Transportation Equipment	1,398	9,253	(1,398) (1)	9,253
342	Stores Equipment	89	196	(89) (1)	196
343	Tools, Shop and Garage Equip.	1,224	1,026	(1,224) (1)	1,026
344	Laboratory Equipment	346	469	(346) (1)	469
345	Power Operated Equipment	1,533	158	(1,533) (1)	158
346	Communication Equipment	3,336	6,615	(3,336) (1)	6,615
347	Miscellaneous Equipment	565	1,968	(565) (1)	1,968
348	Other Tangible Plant	0	0	0 (1)	0
	Total Water Plant	516,839	133,196	(18,576)	631,459

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Lake / Carlton Village

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	982	982	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	8,781	XXXXXX	3,800	1,417	XXXXXX	XXXXXX
304	Structures and Improvements	57,397	XXXXXX	18,520	2,623	XXXXXX	3,564
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	60,015	XXXXXX	60,015	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	35,086	XXXXXX	35,086	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	52,519	XXXXXX	52,155	364	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	97,215	XXXXXX	XXXXXX	XXXXXX	97,215	XXXXXX
331	Transmission and Distribution Mains	195,850	XXXXXX	XXXXXX	XXXXXX	195,850	XXXXXX
333	Services	14,217	XXXXXX	XXXXXX	XXXXXX	14,217	XXXXXX
334	Meters and Meter Installations	9,214	XXXXXX	XXXXXX	XXXXXX	9,214	XXXXXX
335	Hydrants	1,800	XXXXXX	XXXXXX	XXXXXX	1,800	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	78,698	XXXXXX	XXXXXX	XXXXXX	XXXXXX	78,698
340	Office Furniture and Equip	9,253	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9,253
341	Transportation Equipment	196	XXXXXX	XXXXXX	XXXXXX	XXXXXX	196
342	Stores Equipment	1,026	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,026
343	Tools, Shop and Garage Equip.	469	XXXXXX	XXXXXX	XXXXXX	XXXXXX	469
344	Laboratory Equipment	158	XXXXXX	XXXXXX	XXXXXX	XXXXXX	158
345	Power Operated Equipment	6,615	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,615
346	Communication Equipment	1,968	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,968
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Total Water Plant	631,459	982	169,576	4,404	318,296	138,201

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Carlton Village

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Carlton Village

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	734	24	0	24
304	Structures and Improvements	5,144	801	6,960	7,761
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	19,339	1,999	0	1,999
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	16,039	1,755	0	1,755
311	Pumping Equipment	14,528	2,626	0	2,626
320	Water Treatment Equipment	1,614	0	(1,717)	(1,717)
330	Distribution Reservoirs and Standpipes	17,232	2,625	0	2,625
331	Transmission and Distribution Mains	31,571	4,564	0	4,564
333	Services	4,014	366	0	366
334	Meters and Meter Installations	480	459	0	459
335	Hydrants	84	39	0	39
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	6,138	(0)	0	(0)
340	Office Furniture and Equip	1,367	1,177	63,593	64,770
341	Transportation Equipment	48	48	1,846	1,894
342	Stores Equipment	55	4	173	177
343	Tools, Shop and Garage Equip.	688	67	1,233	1,300
344	Laboratory Equipment	158	21	460	481
345	Power Operated Equipment	1,255	83	1,482	1,565
346	Communication Equipment	1,552	328	3,714	4,042
347	Miscellaneous Equipment	231	34	13,515	13,549
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	122,223	17,010	91,259	108,269

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Carlton Village

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	758
304	Structures and Improvements	404 (4)	0	14	418 (3)	12,487
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	21,338
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	17,794
311	Pumping Equipment	0	0	0	0	17,154
320	Water Treatment Equipment	0	0	0	0	(103)
330	Distribution Reservoirs and Standpipes	0	0	0	0	19,857
331	Transmission and Distribution Mains	0	0	0	0	36,135
333	Services	0	0	0	0	4,370
334	Meters and Meter Installations	115	0	0	115	824
335	Hydrants	0	0	0	0	123
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	3,189	3,189	(3,189)
340	Office Furniture and Equip	3,212 (4)	0	6,269	9,481 (3)	61,424
341	Transportation Equipment	1,474 (4)	0	1,491	2,965 (3)	296
342	Stores Equipment	59 (4)	0	55	114 (3)	118
343	Tools, Shop and Garage Equip.	737 (4)	0	771	1,508 (3)	480
344	Laboratory Equipment	161 (4)	0	200	361 (3)	278
345	Power Operated Equipment	1,333 (4)	0	1,423	2,756 (3)	64
346	Communication Equipment	1,866 (4)	0	1,634	3,500 (3)	2,094
347	Miscellaneous Equipment	213 (4)	0	(831)	(618) (3)	14,398
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		9,574	0	14,215	23,788	206,700

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Carlton Village

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	3	1,236 AVERAGE	3,708 (10)
Total Credits			<u>3,708</u>

DESCRIPTION (a)	WATER (b)
Balance first of year	12,133
Debits during year:	
Current year amortization	3,658
Other debits (specify):	
Total Debits	<u>3,658</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>15,791</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Carlton Village

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Lake / Carlton Village

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	185	193	94,942
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>185</u>	<u>193</u>	<u>94,942</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>185</u>	<u>193</u>	<u>94,942</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			921
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			730
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,872)
	Total Other Water Revenues			(221)
	Total Water Operating Revenues			<u>94,721</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Carlton Village

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,994	907	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,109	255	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,406	2,320	0
616	Fuel for Power Purchased	348	348	X X X X X X
618	Chemicals	320	0	X X X X X X
620	Materials and Supplies	1,037	0	682
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	57	0	0
633	Contractual Services - Legal	547	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,796	0	0
636	Contractual Services - Other	149	0	0
641	Rental of Building/Real Property	186	0	0
642	Rental of Equipment	11	0	0
650	Transportation Expenses	3,191	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	905	0	0
658	Insurance - Workmans's Comp	242	16	0
659	Insurance - Other	0	0	0
660	Advertising Expense	30	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	220	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	326	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,071	737	0
	Total Water Utility Expenses	<u>29,945</u>	<u>4,583</u>	<u>682</u>

SYSTEM NAME: Lake / Carlton Village

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,346	324	1,622	316	1,084	2,395
603						
	0	0	0	0	0	0
604	1,220	91	455	89	301	698
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	83
616	0	XXXXXX	0	XXXXXX	0	0
618	320	0	0	0	0	0
620	0	31	3	0	139	182
631	0	0	0	0	0	0
632	0	0	0	0	0	57
633	0	0	0	0	0	547
634	0	0	0	0	0	0
635	3,421	0	0	0	374	1
636	0	0	0	0		149
641	0	0	0	0	35	152
642	0	0	0	0	2	9
650	0	0	2,852	0	6	333
656	0	0	0	0	0	0
657	0	0	0	0	0	905
658	76	6	28	6	19	91
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	30
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	220
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	326	0
675	0	0	0	0	510	824
	<u>9,383</u>	<u>452</u>	<u>4,960</u>	<u>411</u>	<u>2,798</u>	<u>6,676</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	4,535,641
	Less:		
	Nonused and Useful Plant (1)		2,021
108.1	Accumulated Depreciation	W-6(b)	983,712
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	1,164,450
252	Advances for Construction	F-20	0
	Subtotal		2,385,458
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	145,223
	Subtotal		2,530,681
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	23,325
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(16,631)
	Working Capital Allowance (3)		(23,360)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(192,041)
	Regulatory Assets		23,096
	Cwip		294,075
	WATER RATE BASE		2,639,145
	WATER OPERATING INCOME	W-3	88,555
	ACHIEVED RATE OF RETURN		<u>3.36%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	506,560
469	Less: Guaranteed Revenue and AFPI	W-9	36,649
Net Operating Revenues			<u>469,911</u>
401	Operating Expenses	W-10(a)	240,381
403	Depreciation Expense	W-6(a)	100,588
	Less: Amortization Of CIAC	W-8(a)	31,775
Net Depreciation Expense			<u>68,813</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	<u>583</u>
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		22,795
408.11	Property Taxes		5,867
408.12	Payroll Taxes		12,083
408.13	Other Taxes and Licenses		(456)
Total Taxes Other Than Income			40,289
409.1	Income Taxes		63,443
410.1	Deferred Federal Income Taxes		(31,846)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(307)
Utility Operating Expenses			381,356
Utility Operating Income			88,555
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	36,649
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(123,761)
420	Allowances for Funds Used During Construction		41,584
Total Utility Operating Income			<u><u>43,027</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Seminole / Chuluota

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,556	0	0	1,556
303	Land and Land Rights	35,844	15,561	0	51,405
304	Structures and Improvements	190,578	192,044	(1,071)	381,552
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	39,425	0	0	39,425
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	89,906	0	0	89,906
310	Power Generation Equipment	50,463	2,939	0	53,402
311	Pumping Equipment	143,942	22,304	0	166,246
320	Water Treatment Equipment	111,808	0	0	111,808
330	Distribution Reservoirs and Standpipes	474,208	613,354	0	1,087,562
331	Transmission and Distribution Mains	1,205,296	264,780	0	1,470,076
333	Services	329,769	79,048	0	408,817
334	Meters and Meter Installations	48,023	18,784	(1,428)	65,379
335	Hydrants	36,400	82,355	0	118,755
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	34,443	391,758	(34,443)	391,758
341	Transportation Equipment	6,018	46,062	(6,018)	46,062
342	Stores Equipment	383	974	(383)	974
343	Tools, Shop and Garage Equip.	5,268	5,110	(5,268)	5,110
344	Laboratory Equipment	1,487	2,336	(1,487)	2,336
345	Power Operated Equipment	6,596	788	(6,596)	788
346	Communication Equipment	14,354	32,927	(14,354)	32,927
347	Miscellaneous Equipment	2,431	9,797	(2,431)	9,797
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	2,828,199	1,780,921	(73,479)	4,535,641

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Seminole / Chuluota

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,556	1,556	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	51,405	XXXXXX	0	33,665	0	17,740
304	Structures and Improvements	381,552	XXXXXX	0	201,077	0	180,475
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	39,425	XXXXXX	39,425	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	89,906	XXXXXX	89,906	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	53,402	XXXXXX	53,402	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	166,246	XXXXXX	107,745	29,035	29,466	XXXXXX
320	Water Treatment Equipment	111,808	XXXXXX	XXXXXX	111,808	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	1,087,562	XXXXXX	XXXXXX	XXXXXX	1,087,562	XXXXXX
331	Transmission and Distribution Mains	1,470,076	XXXXXX	XXXXXX	XXXXXX	1,470,076	XXXXXX
333	Services	408,817	XXXXXX	XXXXXX	XXXXXX	408,817	XXXXXX
334	Meters and Meter Installations	65,379	XXXXXX	XXXXXX	XXXXXX	65,379	XXXXXX
335	Hydrants	118,755	XXXXXX	XXXXXX	XXXXXX	118,755	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	391,758	XXXXXX	XXXXXX	XXXXXX	XXXXXX	391,758
340	Office Furniture and Equip	46,062	XXXXXX	XXXXXX	XXXXXX	XXXXXX	46,062
341	Transportation Equipment	974	XXXXXX	XXXXXX	XXXXXX	XXXXXX	974
342	Stores Equipment	5,110	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,110
343	Tools, Shop and Garage Equip.	2,336	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,336
344	Laboratory Equipment	788	XXXXXX	XXXXXX	XXXXXX	XXXXXX	788
345	Power Operated Equipment	32,927	XXXXXX	XXXXXX	XXXXXX	XXXXXX	32,927
346	Communication Equipment	9,797	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9,797
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	4,535,641	1,556	290,478	375,585	3,180,055	687,967

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Chuluota

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	587	39	0	39
304	Structures and Improvements	68,047	6,411	35,151	41,562
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	15,012	1,312	0	1,312
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	16,628	2,572	0	2,572
310	Power Generation Equipment	19,065	2,597	0	2,597
311	Pumping Equipment	33,710	7,755	0	7,755
320	Water Treatment Equipment	(14,629)	5,087	0	5,087
330	Distribution Reservoirs and Standpipes	68,439	21,084	0	21,084
331	Transmission and Distribution Mains	201,656	31,168	0	31,168
333	Services	54,082	9,232	0	9,232
334	Meters and Meter Installations	4,310	2,835	0	2,835
335	Hydrants	4,663	1,723	0	1,723
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	26,413	5,861	0	0
340	Office Furniture and Equip	5,881	238	316,603	322,464
341	Transportation Equipment	238	22	9,192	9,430
342	Stores Equipment	2,959	332	856	878
343	Tools, Shop and Garage Equip.	679	104	6,143	6,475
344	Laboratory Equipment	5,402	412	2,293	2,397
345	Power Operated Equipment	6,678	1,635	7,377	7,789
346	Communication Equipment	994	169	18,492	20,127
347	Miscellaneous Equipment	0	0	67,289	67,458
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	520,813	100,588	463,398	563,986

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	2,009 (4)	0	70	2,079 (3)	626
305	Collecting and Impounding Reservoirs	0	0	0	0	107,529
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	16,324
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	19,200
311	Pumping Equipment	0	0	0	0	21,662
320	Water Treatment Equipment	0	0	0	0	41,465
330	Distribution Reservoirs and Standpipes	0	0	0	0	(9,542)
331	Transmission and Distribution Mains	0	0	0	0	89,523
333	Services	0	0	0	0	232,824
334	Meters and Meter Installations	1,428	0	0	1,428	63,314
335	Hydrants	0	0	0	0	5,717
336	Backflow Prevention Devices	0	0	0	0	6,386
339	Other Plant and Miscellaneous Equipment	0	0	5,399	5,399	(5,399)
340	Office Furniture and Equip	15,994 (4)	0	27,064 (3)	43,058	305,819
341	Transportation Equipment	7,340 (4)	0	6,499 (3)	13,839	1,472
342	Stores Equipment	292 (4)	0	238 (3)	530	586
343	Tools, Shop and Garage Equip.	3,670 (4)	0	3,373 (3)	7,043	2,391
344	Laboratory Equipment	802 (4)	0	891 (3)	1,693	1,384
345	Power Operated Equipment	6,636 (4)	0	6,235 (3)	12,871	320
346	Communication Equipment	9,291 (4)	0	7,088 (3)	16,379	10,426
347	Miscellaneous Equipment	1,059 (4)	0	(4,293) (3)	(3,234)	71,686
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Plant Accumulated Depreciation	48,522	0	52,564	101,086	983,712

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		573,694
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	171,119
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	-19,637
Total Credits		<u>590,756</u>
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>1,164,450</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	201	851 AVERAGE	171,119
Total Credits			<u>171,119</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	113,448
Debits during year:	
Current year amortization	31,775
Other debits (specify):	
Total Debits	<u>31,775</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>145,223</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>CHULUOTA PLAZA</u>		
MAINS	PROPERTY	7,779
HYDRANT	PROPERTY	4,886
<u>TRAILS - UNIT 1</u>		
MAINS	PROPERTY	151,477
HYDRANT	PROPERTY	39,704
SERVICES	PROPERTY	48,773
<u>OSPREY LAKE PHASE 2</u>		
MAINS	PROPERTY	105,524
HYDRANT	PROPERTY	35,562
SERVICES	PROPERTY	26,266
	CASH RECEIVABLES	(334)
TOTAL CREDITS		<u>419,637</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	819	1,054	410,446
461.2	Metered Sales to Commercial Customer	10	13	14,010
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>829</u>	<u>1,067</u>	<u>424,456</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	8	24,552
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>830</u>	<u>1,075</u>	<u>449,008</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			36,649
470	Forfeited Discounts			(15)
471	Miscellaneous Service Revenues			14,310
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			6,608
	Total Other Water Revenues			<u>57,552</u>
	Total Water Operating Revenues			<u><u>506,560</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	95,101	7,562	2,123
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	26,733	2,116	594
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	16,608	16,179	0
616	Fuel for Power Purchased	2	0	X X X X X X
618	Chemicals	33,510	0	X X X X X X
620	Materials and Supplies	24,715	0	317
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	285	0	0
633	Contractual Services - Legal	2,723	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	8,713	0	0
636	Contractual Services - Other	742	0	0
641	Rental of Building/Real Property	928	0	0
642	Rental of Equipment	53	0	0
650	Transportation Expenses	5,547	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	4,506	0	0
658	Insurance - Workmans's Comp	1,892	131	37
659	Insurance - Other	0	0	0
660	Advertising Expense	150	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,097	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,622	X X X X X X	X X X X X X
675	Miscellaneous Expenses	15,455	8,813	0
	Total Water Utility Expenses	<u>240,381</u>	<u>34,801</u>	<u>3,071</u>

SYSTEM NAME: Seminole / Chuluota

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	36,742	8,616	16,060	6,675	5,399	11,924
603	0	0	0	0	0	0
604	10,279	2,411	4,493	1,867	1,500	3,473
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	16	413
616	0	XXXXXX	0	XXXXXX	0	2
618	33,510	0	0	0	0	0
620	0	16,828	1,131	4,841	691	906
631	0	0	0	0	0	0
632	0	0	0	0	0	285
633	0	0	0	0	0	2,723
634	0	0	0	0	0	0
635	6,846	0	0	0	1,861	5
636	0	0	0	0	0	742
641	0	0	0	0	173	756
642	0	0	0	0	8	45
650	0	0	3,860	0	31	1,656
656	0	0	0	0	0	0
657	0	0	0	0	0	4,506
658	635	149	278	115	93	453
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	150
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	1,097
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,622	0
675	0	0	0	0	2,538	4,104
	<u>88,012</u>	<u>28,004</u>	<u>25,822</u>	<u>13,498</u>	<u>13,933</u>	<u>33,241</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		6,777
	WATER RATE BASE		6,777
	WATER OPERATING INCOME	W-3	16,832
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	66,023
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>66,023</u>
401	Operating Expenses	W-10(a)	33,700
403	Depreciation Expense	W-6(a)	7,757
	Less: Amortization Of CIAC	W-8(a)	2,962
Net Depreciation Expense			<u>4,795</u>
406	Amortization of Utilitiy Plant Acquisition Adjustme	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,971
408.11	Property Taxes		285
408.12	Payroll Taxes		1,449
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,705
409.1	Income Taxes		12,082
410.1	Deferred Federal Income Taxes		(6,065)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(26)
Utility Operating Expenses			49,191
Utility Operating Income			16,832
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(19,815)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(2,983)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Marion / Citrus Park
 (System Sold 09-12-2003)

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	217	0	(217)	0
303	Land and Land Rights	10,947	0	(10,947)	(1)
304	Structures and Improvements	13,233	0	(13,233)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,137	0	(2,137)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	44,234	1,927	(46,161)	0
311	Pumping Equipment	44,247	0	(44,247)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	12,118	0	(12,118)	0
331	Transmission and Distribution Mains	74,032	0	(74,032)	0
333	Services	1,764	0	(1,764)	0
334	Meters and Meter Installations	17,319	222	(17,541)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	14,986	0	(14,986)	(1)
341	Transportation Equipment	2,618	0	(2,618)	(1)
342	Stores Equipment	167	0	(167)	(1)
343	Tools, Shop and Garage Equip.	2,292	0	(2,292)	(1)
344	Laboratory Equipment	647	0	(647)	(1)
345	Power Operated Equipment	2,870	0	(2,870)	(1)
346	Communication Equipment	6,245	0	(6,245)	(1)
347	Miscellaneous Equipment	1,058	0	(1,058)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	251,132	2,149	(253,281)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
 (System Sold 09-12-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	31	4	0	4
304	Structures and Improvements	4,070	288	0	288
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(917)	50	0	50
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	29,699	1,578	0	1,578
311	Pumping Equipment	14,631	1,545	0	1,545
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,469	229	0	229
331	Transmission and Distribution Mains	40,005	1,207	0	1,207
333	Services	595	31	0	31
334	Meters and Meter Installations	4,919	607	0	607
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	11,492	1,482	8,903 (3)	10,385
341	Transportation Equipment	2,559	60	1,982 (3)	2,042
342	Stores Equipment	103	6	80 (3)	86
343	Tools, Shop and Garage Equip.	1,287	84	997 (3)	1,081
344	Laboratory Equipment	296	26	229 (3)	255
345	Power Operated Equipment	2,350	104	1,821 (3)	1,925
346	Communication Equipment	2,905	413	2,251 (3)	2,664
347	Miscellaneous Equipment	433	43	335 (3)	378
348	Other Tangible Plant	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		117,928	7,757	16,598	24,355

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Citrus Park
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	35	0	0	35	0
304	Structures and Improvements	3,280 (4)	0	1,078	4,358 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(867)	0	0	(867)	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	31,277	0	0	31,277	0
311	Pumping Equipment	16,176	0	0	16,176	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,698	0	0	3,698	0
331	Transmission and Distribution Mains	41,212	0	0	41,212	0
333	Services	626	0	0	626	0
334	Meters and Meter Installations	5,526	0	0	5,526	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(16,823)	0	16,823	0	0
340	Office Furniture and Equip	4,045 (4)	0	8,929	12,974 (3)	0
341	Transportation Equipment	1,856 (4)	0	762	2,619 (3)	0
342	Stores Equipment	74 (4)	0	35	109 (3)	(0)
343	Tools, Shop and Garage Equip.	928 (4)	0	443	1,371 (3)	(0)
344	Laboratory Equipment	203 (4)	0	119	322 (3)	(0)
345	Power Operated Equipment	1,678 (4)	0	776	2,454 (3)	(0)
346	Communication Equipment	2,350 (4)	0	969	3,319 (3)	(0)
347	Miscellaneous Equipment	268 (4)	0	207	475 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	95,543	0	30,142	125,685	0

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		124,721
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		124,721
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	0	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	79,943
Debits during year: Current year amortization Other debits (specify):	2,962
Total Debits	<u>2,962</u>
Credits during year (specify):	82,905
Total Credits	<u>82,905</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-10-2003)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	322	0	66,438
461.2	Metered Sales to Commercial Custome	17	0	3,297
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>339</u>	<u>0</u>	<u>69,735</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	0	154
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>340</u>	<u>0</u>	<u>69,889</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,805
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(6,671)
	Total Other Water Revenues			(3,866)
	Total Water Operating Revenues			<u>66,023</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	13,710	5,233	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,875	1,468	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,499	3,391	0
616	Fuel for Power Purchased	360	360	X X X X X X
618	Chemicals	356	0	X X X X X X
620	Materials and Supplies	1,010	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	72	0	0
633	Contractual Services - Legal	689	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,734	0	0
636	Contractual Services - Other	188	0	0
641	Rental of Building/Real Property	235	0	0
642	Rental of Equipment	13	0	0
650	Transportation Expenses	2,151	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,140	0	0
658	Insurance - Workmans's Comp	301	91	0
659	Insurance - Other	0	0	0
660	Advertising Expense	38	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	278	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	410	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,640	960	0
	Total Water Utility Expenses	<u>33,700</u>	<u>11,503</u>	<u>0</u>

SYSTEM NAME: Marion / Citrus Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	0	1,564	1,747	785	1,365	3,016
603	0	0	0	0	0	0
604	0	439	490	220	379	878
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	4	104
616	0	XXXXXX	0	XXXXXX	0	0
618	356	0	0	0	0	0
620	13	589	4	0	175	229
631	0	0	0	0	0	0
632	0	0	0	0	0	72
633	0	0	0	0	0	689
634	0	0	0	0	0	0
635	2,262	0	0	0	471	1
636	0	0	0	0	0	188
641	0	0	0	0	44	191
642	0	0	0	0	2	11
650	0	0	1,724	0	8	419
656	0	0	0	0	0	0
657	0	0	0	0	0	1,140
658	0	27	31	14	24	115
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	38
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	278
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	410	0
675	0	0	0	0	642	1,038
	<u>2,631</u>	<u>2,619</u>	<u>3,996</u>	<u>1,019</u>	<u>3,524</u>	<u>8,408</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	527,134
Less:			
	Nonused and Useful Plant (1)		8,992
108.1	Accumulated Depreciation	W-6(b)	242,249
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	124,015
252	Advances for Construction	F-20	0
Subtotal			<u>151,878</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	67,632
Subtotal			<u>219,510</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(4,282)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(22,333)
	<u>Regulatory Assets</u>		7,673
	<u>Cwip</u>		9,114
WATER RATE BASE			209,683
WATER OPERATING INCOME			W-3 (414)
ACHIEVED RATE OF RETURN			<u>(0.20%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	57,474
469	Less: Guaranteed Revenue and AFPI	W-9	156
Net Operating Revenues			<u>57,318</u>
401	Operating Expenses	W-10(a)	44,059
403	Depreciation Expense	W-6(a)	13,930
	Less: Amortization Of CIAC	W-8(a)	4,353
Net Depreciation Expense			<u>9,577</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,586
408.11	Property Taxes		1,475
408.12	Payroll Taxes		233
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,294
409.1	Income Taxes		(324)
410.1	Deferred Federal Income Taxes		163
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(38)
Utility Operating Expenses			57,732
Utility Operating Income			(414)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	156
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(40,234)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(40,492)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
SYSTEM NAME: Highlands / Covered Bridge

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	298	0	0	298
303	Land and Land Rights	1,258	4,401	0	5,659
304	Structures and Improvements	22,212	48,189	(348)	70,053
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	11,898	6,246	0	18,144
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,029	0	0	4,029
310	Power Generation Equipment	25,331	0	0	25,331
311	Pumping Equipment	45,985	0	0	45,985
320	Water Treatment Equipment	53,259	2,642	0	55,901
330	Distribution Reservoirs and Standpipes	34,522	0	0	34,522
331	Transmission and Distribution Mains	65,969	1,511	0	67,480
333	Services	32,611	2,627	0	35,238
334	Meters and Meter Installations	5,021	258	(173)	5,106
335	Hydrants	18,345	0	0	18,345
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	11,197	112,821	(11,197)	112,821
340	Office Furniture and Equip	1,956	13,265	(1,956)	13,265
341	Transportation Equipment	125	281	(125)	281
342	Stores Equipment	1,713	1,472	(1,713)	1,472
343	Tools, Shop and Garage Equip.	484	673	(484)	673
344	Laboratory Equipment	2,144	227	(2,144)	227
345	Power Operated Equipment	4,666	9,483	(4,666)	9,483
346	Communication Equipment	790	2,821	(790)	2,821
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	343,814	206,917	(23,596)	527,134

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	298	298	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	5,659	XXXXXX	550	0	XXXXXX	XXXXXX
304	Structures and Improvements	70,053	XXXXXX	0	18,079	XXXXXX	5,109
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	51,974
306	Lake, River and Other Intakes	0	XXXXXX	18,144	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	18,144	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	4,029	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	4,029	XXXXXX	25,331	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	25,331	XXXXXX	17,400	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	45,985	XXXXXX	XXXXXX	891	XXXXXX	XXXXXX
320	Water Treatment Equipment	55,901	XXXXXX	XXXXXX	55,901	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	34,522	XXXXXX	XXXXXX	XXXXXX	34,522	XXXXXX
331	Transmission and Distribution Mains	67,480	XXXXXX	XXXXXX	XXXXXX	67,480	XXXXXX
333	Services	35,238	XXXXXX	XXXXXX	XXXXXX	35,238	XXXXXX
334	Meters and Meter Installations	5,106	XXXXXX	XXXXXX	XXXXXX	5,106	XXXXXX
335	Hydrants	18,345	XXXXXX	XXXXXX	XXXXXX	18,345	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	112,821	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	13,265	XXXXXX	XXXXXX	XXXXXX	XXXXXX	112,821
341	Transportation Equipment	281	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13,265
342	Stores Equipment	1,472	XXXXXX	XXXXXX	XXXXXX	XXXXXX	281
343	Tools, Shop and Garage Equip.	673	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,472
344	Laboratory Equipment	227	XXXXXX	XXXXXX	XXXXXX	XXXXXX	673
345	Power Operated Equipment	9,483	XXXXXX	XXXXXX	XXXXXX	XXXXXX	227
346	Communication Equipment	2,821	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9,483
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,821
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		527,134	298	65,454	74,871	188,385	198,126

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Highlands / Covered Bridge

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Highlands / Covered Bridge

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	86	7	0	7
304	Structures and Improvements	6,785	736	10,006	10,742
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,573	500	1	501
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	979	115	1	116
310	Power Generation Equipment	16,748	1,267	0	1,267
311	Pumping Equipment	7,812	2,300	0	2,300
320	Water Treatment Equipment	12,212	2,484	0	2,484
330	Distribution Reservoirs and Standpipes	12,642	932	0	932
331	Transmission and Distribution Mains	28,887	1,555	0	1,555
333	Services	10,187	848	0	848
334	Meters and Meter Installations	(6,157)	254	0	254
335	Hydrants	6,453	407	0	407
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	8,587	(0)	9,911	9,911
340	Office Furniture and Equip	1,912	1,688	91,176	92,864
341	Transportation Equipment	77	68	2,648	2,716
342	Stores Equipment	962	6	247	253
343	Tools, Shop and Garage Equip.	221	96	1,769	1,865
344	Laboratory Equipment	1,756	30	660	690
345	Power Operated Equipment	2,171	118	2,125	2,243
346	Communication Equipment	323	471	5,325	5,796
347	Miscellaneous Equipment	0	49	19,378	19,427
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	114,216	13,930	143,248	157,178

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Highlands / Covered Bridge

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (l)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	93
304	Structures and Improvements	579 (4)	0	20	599 (3)	16,928
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,074
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,095
310	Power Generation Equipment	0	0	0	0	18,015
311	Pumping Equipment	0	0	0	0	10,112
320	Water Treatment Equipment	0	0	0	0	14,696
330	Distribution Reservoirs and Standpipes	0	0	0	0	13,574
331	Transmission and Distribution Mains	0	0	0	0	30,442
333	Services	173	0	0	173	11,035
334	Meters and Meter Installations	0	0	0	0	(6,076)
335	Hydrants	0	0	0	0	6,860
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	4,606 (4)	0	8,774	13,380 (3)	9,911
340	Office Furniture and Equip	2,114 (4)	0	2,090	4,204 (3)	88,071
341	Transportation Equipment	84 (4)	0	77	161 (3)	424
342	Stores Equipment	1,057 (4)	0	1,081	2,138 (3)	169
343	Tools, Shop and Garage Equip.	231 (4)	0	282	513 (3)	688
344	Laboratory Equipment	1,911 (4)	0	1,996	3,907 (3)	398
345	Power Operated Equipment	2,676 (4)	0	2,289	4,965 (3)	92
346	Communication Equipment	305 (4)	0	(1,199)	(895) (3)	3,002
347	Miscellaneous Equipment	0	0	0	0	20,645
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	13,735	0	15,410	29,145	242,249

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Highlands / Covered Bridge

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		120,791
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	3,224
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		3,224
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>124,015</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Highlands / Covered Bridge

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	0 AVERAGE	3,224
Total Credits			<u>3,224</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	63,279
Debits during year:	
Current year amortization	4,353
Other debits (specify):	
Total Debits	4,353
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>67,632</u>

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Highlands / Covered Bridge

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YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	264	275	55,899
461.2	Metered Sales to Commercial Customers	2	2	524
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>266</u>	<u>277</u>	<u>56,423</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>266</u>	<u>277 (6)</u>	<u>56,423</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			156
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			620
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			275
	Total Other Water Revenues			1,051
	Total Water Operating Revenues			<u>57,474</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Highlands / Covered Bridge

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,492	0	563
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,843	0	154
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,064	2,940	0
616	Fuel for Power Purchased	153	152	X X X X X X
618	Chemicals	1,092	0	X X X X X X
620	Materials and Supplies	10,573	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	82	0	0
633	Contractual Services - Legal	784	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	6,081	0	0
636	Contractual Services - Other	6,334	0	0
641	Rental of Building/Real Property	267	0	0
642	Rental of Equipment	15	0	0
650	Transportation Expenses	486	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,298	0	0
658	Insurance - Workmans's Comp	182	0	9
659	Insurance - Other	0	0	0
660	Advertising Expense	43	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	316	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	467	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,487	2,574	0
	Total Water Utility Expenses	<u>44,059</u>	<u>5,666</u>	<u>726</u>

SYSTEM NAME: Highlands / Covered Bridge

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	175	765	0	0	1,555	3,434
603	0	0	0	0	0	0
604	48	209	0	0	432	1,000
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	5	119
616	0	X X X X X X	0	X X X X X X	0	1
618	1,092	0	0	0	0	0
620	467	8,374	173	1,099	199	261
631	0	0	0	0	0	0
632	0	0	0	0	0	82
633	0	0	0	0	0	784
634	0	0	0	0	0	0
635	5,543	0	0	0	536	2
636	6,120	0	0	0	0	214
641	0	0	0	0	50	218
642	0	0	0	0	2	13
650	0	0	0	0	9	477
656	0	0	0	0	0	0
657	0	0	0	0	0	1,298
658	3	13	0	0	27	131
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	43
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	316
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	467	0
675	0	0	0	0	731	1,182
	<u>13,448</u>	<u>9,361</u>	<u>173</u>	<u>1,099</u>	<u>4,013</u>	<u>9,573</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Asset</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	76,342
	ACHIEVED RATE OF RETURN (4)		<u>N / A</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,933,277
469	Less: Guaranteed Revenue and AFPI	W-9	123,787
Net Operating Revenues			1,809,490
401	Operating Expenses	W-10(a)	1,467,402
403	Depreciation Expense	W-6(a)	144,784
	Less: Amortization of CIAC	W-8(a)	46,707
Net Depreciation Expense			98,077
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		86,997
408.11	Property Taxes		34,894
408.12	Payroll Taxes		19,179
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			141,070
409.1	Income Taxes		54,495
410.1	Deferred Federal Income Taxes		(27,354)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(542)
Utility Operating Expenses			1,733,148
Utility Operating Income			76,342
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	123,787
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(5,256,279)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(5,056,150)</u>

YEAR OF REPORT
DECEMBER 31, 2003

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	9,668	0	(9,668)	0
304	Structures and Improvements	102,929	0	(102,929) (1)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	4,162,466	0	(4,162,466)	0
333	Services	65,787	16,481	(82,268)	0
334	Meters and Meter Installations	254,005	20,664	(274,669)	0
335	Hydrants	11,929	0	(11,929)	0
336	Backflow Prevention Devices	17,983	0	(17,983)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	152,801	0	(152,801) (1)	0
341	Transportation Equipment	26,697	0	(26,697) (1)	0
342	Stores Equipment	1,701	0	(1,701) (1)	0
343	Tools, Shop and Garage Equip.	23,371	0	(23,371) (1)	0
344	Laboratory Equipment	6,599	0	(6,599) (1)	0
345	Power Operated Equipment	29,261	0	(29,261) (1)	0
346	Communication Equipment	63,677	0	(63,677) (1)	0
347	Miscellaneous Equipment	10,786	0	(10,786) (1)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	4,939,662	37,145	(4,976,807)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C
 SYSTEM NAME: Charlotte / Deep Creek
 (System Sold 12-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc. Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	13,858	3,454	0	3,454
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	2,001,481	91,926	0	91,926
333	Services	8,971	1,754	0	1,754
334	Meters and Meter Installations	30,717	12,114	0	12,114
335	Hydrants	845	251	0	251
336	Backflow Prevention Devices	10,274	242	0	242
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	117,176	23,411	140,611 (3)	164,023
341	Transportation Equipment	26,091	951	31,309 (3)	32,259
342	Stores Equipment	1,054	89	1,265 (3)	1,354
343	Tools, Shop and Garage Equip.	13,127	1,326	15,752 (3)	17,078
344	Laboratory Equipment	3,013	415	3,636 (3)	4,050
345	Power Operated Equipment	23,984	1,644	28,757 (3)	30,401
346	Communication Equipment	29,624	6,530	35,549 (3)	42,079
347	Miscellaneous Equipment	4,411	677	5,293 (3)	5,970
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	2,284,606	144,784	262,171	406,955

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	8,044 (4)	0	9,268	17,312 (3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	2,090,472	0	2,934	2,093,406	0
333	Services	10,726	0	0	10,726	(0)
334	Meters and Meter Installations	42,830	0	0	42,830	0
335	Hydrants	1,096	0	0	1,096	(0)
336	Backflow Prevention Devices	3,484	0	7,032	10,516	0
339	Other Plant and Miscellaneous Equipment	(23,074)	0	23,074	0	0
340	Office Furniture and Equip	63,892 (4)	0	217,308 (3)	281,200 (3)	(0)
341	Transportation Equipment	29,320 (4)	0	29,030 (3)	58,350 (3)	(0)
342	Stores Equipment	1,167 (4)	0	1,241 (3)	2,409 (3)	(0)
343	Tools, Shop and Garage Equip.	14,660 (4)	0	15,545 (3)	30,205 (3)	0
344	Laboratory Equipment	3,205 (4)	0	3,858 (3)	7,063 (3)	0
345	Power Operated Equipment	26,508 (4)	0	27,856 (3)	54,365 (3)	(0)
346	Communication Equipment	37,115 (4)	0	34,588 (3)	71,704 (3)	(0)
347	Miscellaneous Equipment	4,230 (4)	0	6,151 (3)	10,381 (3)	(0)
348	Other Tangible Plant	0 (4)	0	0 (3)	0	0
	Total Depreciation Water Plant	2,313,677	0	377,885	2,691,562	0
	In Service					

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		1,148,540
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	409,941
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		409,941
Less debits charged during the year (All debits charged during the year must be explained below)		1,558,481
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	230	1,782 AVERAGE	409,941
Total Credits			<u>409,941</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	377,898
Debits during year:	
Current year amortization	46,707
Other debits (specify):	
Total Debits	46,707
Credits during year (specify):	424,605
plant sale	
Total Credits	424,605
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<hr/> <hr/>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	3,554	0	1,492,331
461.2	Metered Sales to Commercial Customers	38	0	99,329
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	65	0	172,804
Total Metered Sales		3,657	0	\$1,764,464
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	3	0	699
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>3,660</u>	<u>0</u> (6)	<u>\$1,765,163</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$123,787
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			19,555
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			24,772
Total Other Water Revenues				\$168,114
Total Water Operating Revenues				<u>\$1,933,277</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	192,660	30,009	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	53,614	8,203	0
610	Purchased Water	1,062,599	1,062,599	X X X X X X
615	Purchased Power	1,714	0	0
616	Fuel for Power Purchased	7	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	21,269	891	300
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	1,140	0	0
633	Contractual Services - Legal	10,877	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	9,361	0	0
636	Contractual Services - Other	2,962	0	0
641	Rental of Building/Real Property	9,084	0	0
642	Rental of Equipment	300	88	0
650	Transportation Expenses	26,953	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	18,000	0	0
658	Insurance - Workman's Compensation	4,257	504	0
659	Insurance - Other	1	0	0
660	Advertising Expense	597	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	4,383	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	6,480	X X X X X X	X X X X X X
675	Miscellaneous Expenses	41,144	14,610	0
	Total Water Utility Expenses	<u>1,467,402</u>	<u>1,116,904</u>	<u>300</u>

SYSTEM NAME: Charlotte / Deep Creek

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,485	0	54,208	32,758	21,565	47,635
603	0	0	0	0	0	0
603	1,773	0	14,818	8,955	5,992	13,873
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	64	1,649
616	0	XXXXXXXX	0	XXXXXXXX	0	7
618	0	0	0	0	0	0
620	0	4	2,126	11,565	2,762	3,620
631	0	0	0	0	0	0
632	0	0	0	0	0	1,140
633	0	0	0	0	0	10,877
634	0	0	0	0	0	0
635	1,904	0	0	0	7,435	22
636	0	0	0	0	0	2,962
641	0	0	5,376	0	689	3,019
642	0	0	0	0	34	178
650	0	0	20,213	0	124	6,616
656	0	0	0	0	0	0
657	0	0	0	0	0	18,000
658	109	0	910	550	373	1,811
659	0	0	0	0	0	1
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	597
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	4,383
668	0	0	0	0	0	0
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	6,480	0
675	0	0	0	0	10,140	16,394
	<u>10,271</u>	<u>4</u>	<u>97,651</u>	<u>53,828</u>	<u>55,658</u>	<u>132,786</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	1,488,419
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	6,929,664
469	Less: Guaranteed Revenue and AFPI	W-9	304,456
Net Operating Revenues			<u>6,625,208</u>
401	Operating Expenses	W-10(a)	3,545,585
403	Depreciation Expense	W-6(a)	852,301
	Less: Amortization Of CIAC	W-8(a)	504,181
Net Depreciation Expense			<u>348,120</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		311,835
408.11	Property Taxes		283,783
408.12	Payroll Taxes		118,504
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>714,122</u>
409.1	Income Taxes		1,067,961
410.1	Deferred Federal Income Taxes		(536,069)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(2,930)
Utility Operating Expenses			<u>5,136,789</u>
Utility Operating Income			<u>1,488,419</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	304,456
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		30,111,861
420	Allowances for Funds Used During Construction		49,313
Total Utility Operating Income			<u><u>31,954,049</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	24,137	0	(24,137)	0
303	Land and Land Rights	369,243	0	(369,243)	0
304	Structures and Improvements	2,317,993	134,068	(2,452,061)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	845,349	19,750	(865,099)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,038,856	0	(1,038,856)	0
310	Power Generation Equipment	689,666	9,552	(699,218)	0
311	Pumping Equipment	1,841,049	246,097	(2,087,146)	0
320	Water Treatment Equipment	308,276	6,105	(314,381)	0
330	Distribution Reservoirs and Standpipes	2,019,935	8,494	(2,028,429)	0
331	Transmission and Distribution Mains	8,260,897	179,912	(8,440,809)	0
333	Services	4,624,119	284,259	(4,908,378)	0
334	Meters and Meter Installations	1,726,670	114,996	(1,841,666)	0
335	Hydrants	376,148	6,638	(382,786)	0
336	Backflow Prevention Devices	69,392	121,954	(191,346)	0
339	Other Plant and Misc Equipment	13,163	0	(13,163)	0
340	Office Furniture and Equip	1,212,490	17,652	(1,230,142)	(1)
341	Transportation Equipment	211,843	6,368	(218,211)	(1)
342	Stores Equipment	13,498	0	(13,498)	(1)
343	Tools, Shop and Garage Equip.	185,454	15,103	(200,557)	(1)
344	Laboratory Equipment	52,361	10,474	(62,835)	(1)
345	Power Operated Equipment	232,191	13,237	(245,428)	(1)
346	Communication Equipment	505,284	20,101	(525,385)	(1)
347	Miscellaneous Equipment	85,590	5,060	(90,650)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	27,023,603	1,219,820	(28,243,423)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	12,334	511	0	511
304	Structures and Improvements	662,478	61,812	0	61,812
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	278,407	24,203	0	24,203
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	295,688	25,245	0	25,245
310	Power Generation Equipment	107,603	26,085	0	26,085
311	Pumping Equipment	694,675	81,155	0	81,155
320	Water Treatment Equipment	73,401	7,292	0	7,292
330	Distribution Reservoirs and Standpipes	366,456	46,354	0	46,354
331	Transmission and Distribution Mains	2,345,148	165,346	0	165,346
333	Services	1,605,875	101,066	0	101,066
334	Meters and Meter Installations	714,636	73,386	0	73,386
335	Hydrants	106,571	7,172	0	7,172
336	Backflow Prevention Devices	1,456	2,581	0	2,581
339	Other Plant and Miscellaneous Equipment	2,369	448	0	448
340	Office Furniture and Equip	929,804	153,415	921,437 (3)	1,074,852
341	Transportation Equipment	207,030	6,230	205,167 (3)	211,397
342	Stores Equipment	8,366	584	8,290 (3)	8,875
343	Tools, Shop and Garage Equip.	104,163	8,690	103,226 (3)	111,916
344	Laboratory Equipment	23,911	2,716	23,695 (3)	26,412
345	Power Operated Equipment	190,155	10,776	188,444 (3)	199,219
346	Communication Equipment	235,070	42,794	232,954 (3)	275,749
347	Miscellaneous Equipment	34,998	4,439	34,683 (3)	39,122
348	Other Tangible Plant	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		9,000,595	852,301	1,717,897	2,570,198

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Deltona Lakes
 (System Sold 11-06-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	12,845	0	0	12,845	0
304	Structures and Improvements	641,778 (4)	0	82,513	724,291	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	302,610	0	0	302,610	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	320,933	0	0	320,933	0
310	Power Generation Equipment	53,002	0	80,686	133,688	(0)
311	Pumping Equipment	734,171	0	41,659	775,830	0
320	Water Treatment Equipment	(41,718)	0	122,412	80,694	0
330	Distribution Reservoirs and Standpipes	412,810	0	0	412,810	0
331	Transmission and Distribution Mains	2,510,494	0	0	2,510,494	0
333	Services	1,706,941	0	0	1,706,941	0
334	Meters and Meter Installations	788,022	0	0	788,022	0
335	Hydrants	113,743	0	0	113,743	0
336	Backflow Prevention Devices	4,037	0	0	4,037	0
339	Other Plant and Miscellaneous Equipment	(33,638)	0	36,455	2,817	0
340	Office Furniture and Equip	418,686 (4)	0	1,585,971	2,004,657	(0)
341	Transportation Equipment	192,134 (4)	0	226,294	418,428	(0)
342	Stores Equipment	7,651 (4)	0	9,590	17,240	0
343	Tools, Shop and Garage Equip.	96,070 (4)	0	120,008	216,078	0
344	Laboratory Equipment	21,004 (4)	0	29,319	50,323	(0)
345	Power Operated Equipment	173,711 (4)	0	215,663	389,374	0
346	Communication Equipment	243,220 (4)	0	267,599	510,819	0
347	Miscellaneous Equipment	27,722 (4)	0	46,399	74,121	(0)
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		8,706,226	0	2,864,568	11,570,794	0

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		17,020,487
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,736,074
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(52,977)
Total Credits		<u>1,683,097</u>
Less debits charged during the year (All debits charged during the year must be explained below)		18,703,584
Total Contributions in Aid of Construction		<u>0</u>

<p>Explain all debits charged to Account 271 below:</p> <hr style="border: 0; border-top: 1px solid black; margin-top: 10px;"/>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1,349	1,287 AVERAGE	1,736,074
Total Credits			<u>1,736,074</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,570,531
Debits during year: * Current year amortization Other debits (specify):	504,181
Total Debits	<u>504,181</u>
Credits during year (specify): plant sale	5,074,712
Total Credits	<u>5,074,712</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(52,977)
		<u>(52,977)</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	1,216,309	192,713	534
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	343,593	53,915	149
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	453,734	442,505	0
616	Fuel for Power Purchased	7,191	7,144	X X X X X X
618	Chemicals	319,380	0	X X X X X X
620	Materials and Supplies	205,001	0	12,799
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	7,471	0	0
633	Contractual Services - Legal	71,279	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	127,411	0	0
636	Contractual Services - Other	149,706	0	78,204
641	Rental of Building/Real Property	24,301	0	0
642	Rental of Equipment	16,123	0	0
650	Transportation Expenses	151,664	0	1,795
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	117,954	0	0
658	Insurance - Workmans's Comp	27,488	3,329	9
659	Insurance - Other	9	0	0
660	Advertising Expense	3,915	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	28,723	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	42,466	X X X X X X	X X X X X X
675	Miscellaneous Expenses	231,866	57,986	0
	Total Water Utility Expenses	<u>3,545,585</u>	<u>757,592</u>	<u>93,490</u>

SYSTEM NAME: Volusia / Deltona Lakes

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	139,486	27,264	16,135	386,705	141,319	312,153
603	0	0	0	0	0	0
604	39,024	7,628	4,514	108,188	39,264	90,912
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	421	10,809
616	0	X X X X X X	0	X X X X X X	0	47
618	319,380	0	0	0	0	0
620	1	77,609	15,524	57,242	18,101	23,725
631	0	0	0	0	0	0
632	0	0	0	0	0	7,471
633	0	0	0	0	0	71,279
634	0	0	0	0	0	0
635	78,542	0	0	0	48,725	144
636	15,353	28,235	484	8,020		19,411
641	0	0	0	0	4,516	19,785
642	0	0	761	13,976	220	1,167
650	0	0	105,703	0	810	43,356
656	0	0	0	0	0	0
657	0	0	0	0	0	117,954
658	2,410	471	279	6,681	2,442	11,867
659	0	0	0	0	0	9
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	3,915
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	28,723
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	42,466	0
675	0	0	0	0	66,446	107,434
	<u>594,196</u>	<u>141,207</u>	<u>143,400</u>	<u>580,812</u>	<u>364,729</u>	<u>870,160</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	142,616
	Less:		
	Nonused and Useful Plant (1)		5,613
108.1	Accumulated Depreciation	W-6(b)	52,430
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	8,809
252	Advances for Construction	F-20	0
	Subtotal		75,764
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	8,754
	Subtotal		84,518
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	12,875
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(9,129)
	Working Capital Allowance (3)		(2,296)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(6,019)
	Regulatory Assets		2,291
	Cwip		1,652
	WATER RATE BASE		83,891
	WATER OPERATING INCOME	W-3	(1,848)
	ACHIEVED RATE OF RETURN		<u>(2.20%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / DoI Ray Manor

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	27,329
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>27,329</u>
401	Operating Expenses	W-10(a)	23,623
403	Depreciation Expense	W-6(a)	3,370
	Less: Amortization Of CIAC	W-8(a)	3
Net Depreciation Expense			<u>3,367</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	322
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,230
408.11	Property Taxes		69
408.12	Payroll Taxes		1,239
408.13	Other Taxes and Licenses		3
Total Taxes Other Than Income			<u>2,541</u>
409.1	Income Taxes		(1,336)
410.1	Deferred Federal Income Taxes		671
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(11)
Utility Operating Expenses			<u>29,177</u>
Utility Operating Income			<u>(1,848)</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(8,873)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(10,721)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Seminole / DoI Ray Manor

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	436	0	0	436
303	Land and Land Rights	1,126	938	0	2,064
304	Structures and Improvements	4,268	11,558	(77)	15,750
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	852	0	0	852
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,967	0	0	8,967
320	Water Treatment Equipment	3,252	0	0	3,252
330	Distribution Reservoirs and Standpipes	10,874	0	0	10,874
331	Transmission and Distribution Mains	46,819	0	0	46,819
333	Services	909	1,312	0	2,221
334	Meters and Meter Installations	4,399	192	(172)	4,419
335	Hydrants	104	0	0	104
336	Backflow Prevention Devices	16,660	0	0	16,660
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,469	24,156	(2,469)	24,156
341	Transportation Equipment	431	2,840	(431)	2,840
342	Stores Equipment	27	60	(27)	60
343	Tools, Shop and Garage Equip.	378	315	(378)	315
344	Laboratory Equipment	107	144	(107)	144
345	Power Operated Equipment	473	49	(473)	49
346	Communication Equipment	1,029	2,030	(1,029)	2,030
347	Miscellaneous Equipment	174	604	(174)	604
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	103,755	44,198	(5,338)	142,616

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	436	436	X	X	X	X
303	Land and Land Rights	2,064	X	X	X	X	X
304	Structures and Improvements	15,750	X	X	X	X	X
305	Collecting and Impounding Reservoirs	0	X	X	X	X	X
306	Lake, River and Other Intakes	0	X	X	X	X	X
307	Wells and Springs	852	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	X	X	X	X	X
309	Supply Mains	0	X	X	X	X	X
310	Power Generation Equipment	0	X	X	X	X	X
311	Pumping Equipment	8,967	X	X	X	X	X
320	Water Treatment Equipment	3,252	X	X	X	X	X
330	Distribution Reservoirs and Standpipes	10,874	X	X	X	X	X
331	Transmission and Distribution Mains	46,819	X	X	X	X	X
333	Services	2,221	X	X	X	X	X
334	Meters and Meter Installations	4,419	X	X	X	X	X
335	Hydrants	104	X	X	X	X	X
336	Backflow Prevention Devices	16,660	X	X	X	X	X
339	Other Plant and Misc Equipment	0	0	X	X	X	X
340	Office Furniture and Equip	24,156	X	X	X	X	X
341	Transportation Equipment	2,840	X	X	X	X	X
342	Stores Equipment	60	X	X	X	X	X
343	Tools, Shop and Garage Equip.	315	X	X	X	X	X
344	Laboratory Equipment	144	X	X	X	X	X
345	Power Operated Equipment	49	X	X	X	X	X
346	Communication Equipment	2,030	X	X	X	X	X
347	Miscellaneous Equipment	604	X	X	X	X	X
348	Other Tangible Plant	0	X	X	X	X	X
Total Water Plant		142,616	436	1,705	9,958	88,097	42,420

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Dol Ray Manor

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Seminole / Dol Ray Manor

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	258	11	0	11
304	Structures and Improvements	1,495	161	2,135	2,296
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(2,046)	29	0	29
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,643	448	0	448
320	Water Treatment Equipment	2,511	148	0	148
330	Distribution Reservoirs and Standpipes	6,456	293	0	293
331	Transmission and Distribution Mains	16,211	1,091	0	1,091
333	Services	577	39	0	39
334	Meters and Meter Installations	491	221	0	221
335	Hydrants	12	2	0	2
336	Backflow Prevention Devices	5,789	388	0	388
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,894	361	19,515	19,876
341	Transportation Equipment	422	15	566	581
342	Stores Equipment	17	1	53	54
343	Tools, Shop and Garage Equip.	212	20	379	399
344	Laboratory Equipment	49	6	142	148
345	Power Operated Equipment	387	25	455	480
346	Communication Equipment	479	101	1,140	1,241
347	Miscellaneous Equipment	71	10	4,148	4,158
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	<u>36,928</u>	<u>3,370</u>	<u>28,533</u>	<u>31,903</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Seminole / Dol Ray Manor

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	269
304	Structures and Improvements	124 (4)	0	4	128	3,663
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(2,017)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	2,091
311	Pumping Equipment	0	0	0	0	2,659
320	Water Treatment Equipment	0	0	0	0	6,749
330	Distribution Reservoirs and Standpipes	0	0	0	0	17,302
331	Transmission and Distribution Mains	0	0	0	0	616
333	Services	173	0	0	173	539
334	Meters and Meter Installations	0	0	0	0	14
335	Hydrants	0	0	0	0	6,177
336	Backflow Prevention Devices	0	0	0	0	(9,922)
339	Other Plant and Miscellaneous Equipment	986 (4)	0	9,922	9,922	18,851
340	Office Furniture and Equip	452 (4)	0	1,934	2,920	
341	Transportation Equipment	18 (4)	0	460	912	91
342	Stores Equipment	226 (4)	0	17	35	36
343	Tools, Shop and Garage Equip.	49 (4)	0	238	464	147
344	Laboratory Equipment	409 (4)	0	62	111	85
345	Power Operated Equipment	573 (4)	0	439	848	20
346	Communication Equipment	65 (4)	0	504	1,077	643
347	Miscellaneous Equipment	0 (4)	0	(255)	(189)	4,418
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		3,075	0	13,325	16,400	52,430

W-6(b)

* Specify nature of transaction.
Use () to denote reversal entries

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Dol Ray Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		8,809
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>8,809</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Dol Ray Manor

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,751
Debits during year: Current year amortization Other debits (specify):	3
Total Debits	<u>3</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>8,754</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Dol Ray Manor

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	57	58	27,005
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>57</u>	<u>58</u>	<u>27,005</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>57</u>	<u>58</u>	<u>27,005</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			320
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			4
	Total Other Water Revenues			324
	Total Water Operating Revenues			<u>27,329</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / DoI Ray Manor

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,045	1,389	93
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,539	389	26
610	Purchased Water	31	31	X X X X X X
615	Purchased Power	2,432	1,704	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	322	0	X X X X X X
620	Materials and Supplies	1,708	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	18	0	0
633	Contractual Services - Legal	168	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,252	0	0
636	Contractual Services - Other	46	0	0
641	Rental of Building/Real Property	57	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	1,475	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	278	0	0
658	Insurance - Workmans's Comp	173	24	2
659	Insurance - Other	0	0	0
660	Advertising Expense	9	X X X X X X	X X X X X X
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	68	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	100	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,899	1,490	0
	Total Water Utility Expenses	<u>23,623</u>	<u>5,027</u>	<u>121</u>

SYSTEM NAME: Seminole / Dol Ray Manor

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3	.4	.5	.6	.7	.8
	WATER TREATMENT EXPENSES OPERATIONS (f)	WATER TREATMENT EXPENSES MAINT (g)	TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	TRANS & DISTRIBUTION EXPENSES MAINT (i)	CUSTOMER ACCTS EXPENSES (j)	ADMIN & GENERAL EXPENSES (k)
601	6,274	0	152	69	333	735
603	0	0	0	0	0	0
604	1,755	0	43	19	92	214
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	702	XXXXXX	0	XXXXXX	1	25
616	0	XXXXXX	0	XXXXXX	0	0
618	322	0	0	0	0	0
620	0	875	77	658	43	56
631	0	0	0	0	0	0
632	0	0	0	0	0	18
633	0	0	0	0	0	168
634	0	0	0	0	0	0
635	3,137	0	0	0	115	0
636	0	0	0	0		46
641	0	0	0	0	11	47
642	0	0	0	0	1	3
650	0	0	1,371	0	2	102
656	0	0	0	0	0	0
657	0	0	0	0	0	278
658	109	0	3	1	6	28
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	9
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	68
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	100	0
675	0	0	0	0	156	253
	<u>12,299</u>	<u>875</u>	<u>1,646</u>	<u>747</u>	<u>859</u>	<u>2,049</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	470,354
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	209,167
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	32,448
252	Advances for Construction	F-20	0
	Subtotal		228,739
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	31,452
	Subtotal		260,191
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	26,000
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(18,523)
	Working Capital Allowance (3)		(5,177)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(19,787)
	Regulatory Assets		9,705
	Cwip		7,005
	WATER RATE BASE		259,414
	WATER OPERATING INCOME	W-3	19,268
	ACHIEVED RATE OF RETURN		<u>7.43%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	97,356
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>97,356</u>
401	Operating Expenses	W-10(a)	53,269
403	Depreciation Expense	W-6(a)	11,719
	Less: Amortization Of CIAC	W-8(a)	1,106
Net Depreciation Expense			<u>10,613</u>
406	Amortization of Utilty Plant Acquisition Adjustmer	F-7	650
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		4,381
408.11	Property Taxes		498
408.12	Payroll Taxes		1,729
408.13	Other Taxes and Licenses		94
Total Taxes Other Than Income			<u>6,702</u>
409.1	Income Taxes		13,828
410.1	Deferred Federal Income Taxes		(6,941)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(34)
Utility Operating Expenses			<u>78,088</u>
Utility Operating Income			<u>19,268</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(37,786)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(18,518)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Seminole / Druid Hills

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	547	0	0	547
303	Land and Land Rights	4,355	3,974	0 (1)	8,329
304	Structures and Improvements	14,610	42,603	(327) (1)	56,886
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,837	0	0	3,837
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	30,583	0	0	30,583
311	Pumping Equipment	30,115	0	0	30,115
320	Water Treatment Equipment	4,822	0	0	4,822
330	Distribution Reservoirs and Standpipes	111,605	0	0	111,605
331	Transmission and Distribution Mains	62,689	0	0	62,689
333	Services	11,934	1,312	0	13,246
334	Meters and Meter Installations	15,653	1,733	(702)	16,684
335	Hydrants	2,949	0	0	2,949
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	10,516	102,438	(10,516) (1)	102,438
341	Transportation Equipment	1,837	12,044	(1,837) (1)	12,044
342	Stores Equipment	117	255	(117) (1)	255
343	Tools, Shop and Garage Equip.	1,608	1,336	(1,608) (1)	1,336
344	Laboratory Equipment	454	611	(454) (1)	611
345	Power Operated Equipment	2,014	206	(2,014) (1)	206
346	Communication Equipment	4,382	8,610	(4,382) (1)	8,610
347	Miscellaneous Equipment	742	2,562	(742) (1)	2,562
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	315,370	177,684	(22,700)	470,354

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Seminole / Druid Hills

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	547	547	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	8,329	XXXXXX	3,690	0	0	4,639
304	Structures and Improvements	56,886	XXXXXX	0	9,695	0	47,191
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,837	XXXXXX	3,837	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	30,583	XXXXXX	30,583	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	30,115	XXXXXX	26,361	546	3,208	XXXXXX
320	Water Treatment Equipment	4,822	XXXXXX	XXXXXX	4,822	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	111,605	XXXXXX	XXXXXX	XXXXXX	111,605	XXXXXX
331	Transmission and Distribution Mains	62,689	XXXXXX	XXXXXX	XXXXXX	62,689	XXXXXX
333	Services	13,246	XXXXXX	XXXXXX	XXXXXX	13,246	XXXXXX
334	Meters and Meter Installations	16,684	XXXXXX	XXXXXX	XXXXXX	16,684	XXXXXX
335	Hydrants	2,949	XXXXXX	XXXXXX	XXXXXX	2,949	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	102,438	XXXXXX	XXXXXX	XXXXXX	XXXXXX	102,438
341	Transportation Equipment	12,044	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12,044
342	Stores Equipment	255	XXXXXX	XXXXXX	XXXXXX	XXXXXX	255
343	Tools, Shop and Garage Equip.	1,336	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,336
344	Laboratory Equipment	611	XXXXXX	XXXXXX	XXXXXX	XXXXXX	611
345	Power Operated Equipment	206	XXXXXX	XXXXXX	XXXXXX	XXXXXX	206
346	Communication Equipment	8,610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,610
347	Miscellaneous Equipment	2,562	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,562
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		470,354	547	64,471	15,063	210,381	179,892

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Druid Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Druid Hills

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	298	14	0	14
304	Structures and Improvements	(5,552)	479	9,050	9,529
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,103	127	0	127
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	17,970	1,529	0	1,529
311	Pumping Equipment	14,956	1,395	0	1,395
320	Water Treatment Equipment	973	219	0	219
330	Distribution Reservoirs and Standpipes	36,242	3,013	0	3,013
331	Transmission and Distribution Mains	30,886	1,461	0	1,461
333	Services	4,510	315	0	315
334	Meters and Meter Installations	6,101	808	0	808
335	Hydrants	555	66	0	66
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	8,064	(0)	0	(0)
340	Office Furniture and Equip	1,796	1,532	82,768	84,300
341	Transportation Equipment	73	62	2,403	2,465
342	Stores Equipment	73	6	224	230
343	Tools, Shop and Garage Equip.	903	87	1,606	1,693
344	Laboratory Equipment	207	27	600	627
345	Power Operated Equipment	1,649	108	1,928	2,036
346	Communication Equipment	2,039	427	4,835	5,262
347	Miscellaneous Equipment	304	44	17,591	17,635
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		125,077	11,719	121,004	132,723

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Seminole / Druid Hills

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	312
304	Structures and Improvements	525 (4)	0	18	544	3,434
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	3,230
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	19,499
311	Pumping Equipment	0	0	0	0	16,351
320	Water Treatment Equipment	0	0	0	0	1,192
330	Distribution Reservoirs and Standpipes	0	0	0	0	39,255
331	Transmission and Distribution Mains	0	0	0	0	32,347
333	Services	0	0	0	0	4,825
334	Meters and Meter Installations	702	0	0	702	6,207
335	Hydrants	0	0	0	0	621
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	4,181 (4)	0	21,128	21,128	(21,128)
340	Office Furniture and Equip	1,919 (4)	0	8,234	12,416	79,948
341	Transportation Equipment	76 (4)	0	1,957	3,876	385
342	Stores Equipment	959 (4)	0	73	149	153
343	Tools, Shop and Garage Equip.	210 (4)	0	1,012	1,971	625
344	Laboratory Equipment	1,735 (4)	0	263	472	362
345	Power Operated Equipment	2,429 (4)	0	1,867	3,602	84
346	Communication Equipment	277 (4)	0	2,146	4,575	2,726
347	Miscellaneous Equipment	0	0	(1,079)	(802)	18,740
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		13,013	0	35,619	48,633	209,167

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Druid Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		32,448
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>32,448</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Druid Hills

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	30,346
Debits during year:	
Current year amortization	1,106
Other debits (specify):	
Total Debits	<u>1,106</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u><u>31,452</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Druid Hills

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Druid Hills

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	241	243	93,253
461.2	Metered Sales to Commercial Customer	1	1	1,448
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	1	1	584
462	Total Metered Sales	<u>243</u>	<u>245</u>	<u>95,285</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	2	568
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>245</u>	<u>247</u>	<u>95,853</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,425
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			78
	Total Other Water Revenues			<u>1,503</u>
	Total Water Operating Revenues			<u><u>97,356</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Druid Hills

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	15,662	2,193	296
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,416	614	83
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	5,169	5,057	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	2,711	0	X X X X X X
620	Materials and Supplies	10,438	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	75	0	0
633	Contractual Services - Legal	712	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,601	0	0
636	Contractual Services - Other	194	0	0
641	Rental of Building/Real Property	243	0	0
642	Rental of Equipment	14	0	0
650	Transportation Expenses	3,571	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,178	0	0
658	Insurance - Workmans's Comp	335	38	5
659	Insurance - Other	0	0	0
660	Advertising Expense	39	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	287	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	424	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,201	2,465	0
	Total Water Utility Expenses	<u>53,269</u>	<u>10,367</u>	<u>384</u>

SYSTEM NAME: Seminole / Druid Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	7,816	82	708	38	1,411	3,117
603	0	0	0	0	0	0
604	2,187	23	198	11	392	908
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	4	108
616	0	XXXXXX	0	XXXXXX	0	0
618	2,711	0	0	0	0	0
620	0	8,789	171	1,060	181	237
631	0	0	0	0	0	0
632	0	0	0	0	0	75
633	0	0	0	0	0	712
634	0	0	0	0	0	0
635	3,113	0	0	0	487	1
636	0	0	0	0	0	194
641	0	0	0	0	45	198
642	0	0	0	0	2	12
650	0	0	3,130	0	8	433
656	0	0	0	0	0	0
657	0	0	0	0	0	1,178
658	135	1	12	1	24	119
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	39
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	287
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	424	0
675	0	0	0	0	664	1,073
	<u>15,962</u>	<u>8,895</u>	<u>4,219</u>	<u>1,110</u>	<u>3,642</u>	<u>8,690</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / East Lake Harris Estates

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	651,706
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	195,486
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,851
252	Advances for Construction	F-20	0
	Subtotal		451,369
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,943
	Subtotal		454,312
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,523)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(27,639)
	Regulatory Assets		5,398
	Cwip		4,926
	WATER RATE BASE		434,475
	WATER OPERATING INCOME	W-3	(10,129)
	ACHIEVED RATE OF RETURN		<u>(2.33%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / East Lake Harris Estates

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	40,926
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>40,926</u>
401	Operating Expenses	W-10(a)	25,962
403	Depreciation Expense	W-6(a)	18,749
	Less: Amortization Of CIAC	W-8(a)	187
Net Depreciation Expense			<u>18,562</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,842
408.11	Property Taxes		7,381
408.12	Payroll Taxes		1,018
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			10,241
409.1	Income Taxes		(7,326)
410.1	Deferred Federal Income Taxes		3,677
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(61)
Utility Operating Expenses			51,055
Utility Operating Income			(10,129)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(26,465)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(36,594)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / East Lake Harris Estates

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	438	0	0	438
303	Land and Land Rights	3,537	2,797	0	6,334
304	Structures and Improvements	20,499	28,920	(229)	49,190
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,900	0	0	3,900
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	20,201	0	0	20,201
310	Power Generation Equipment	125,583	0	0	125,583
311	Pumping Equipment	40,282	0	(16,813)	23,469
320	Water Treatment Equipment	4,034	0	0	4,034
330	Distribution Reservoirs and Standpipes	36,035	0	0	36,035
331	Transmission and Distribution Mains	199,838	0	0	199,838
333	Services	84,428	0	0	84,428
334	Meters and Meter Installations	8,288	63	(172)	8,179
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	7,365	72,053	(7,365)	72,053
341	Transportation Equipment	1,287	8,472	(1,287)	8,472
342	Stores Equipment	82	179	(82)	179
343	Tools, Shop and Garage Equip.	1,127	940	(1,127)	940
344	Laboratory Equipment	318	430	(318)	430
345	Power Operated Equipment	1,410	145	(1,410)	145
346	Communication Equipment	3,069	6,056	(3,069)	6,056
347	Miscellaneous Equipment	520	1,802	(520)	1,802
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	562,242	121,857	(32,393)	651,706

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / East Lake Harris Estates

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	438	438	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	6,334	XXXXXX	0	3,071	0	3,263
304	Structures and Improvements	49,190	XXXXXX	0	15,997	0	33,193
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,900	XXXXXX	3,900	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	20,201	XXXXXX	20,201	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	125,583	XXXXXX	125,583	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	23,469	XXXXXX	20,577	2,892	0	XXXXXX
320	Water Treatment Equipment	4,034	XXXXXX	XXXXXX	4,034	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	36,035	XXXXXX	XXXXXX	XXXXXX	36,035	XXXXXX
331	Transmission and Distribution Mains	199,838	XXXXXX	XXXXXX	XXXXXX	199,838	XXXXXX
333	Services	84,428	XXXXXX	XXXXXX	XXXXXX	84,428	XXXXXX
334	Meters and Meter Installations	8,179	XXXXXX	XXXXXX	XXXXXX	8,179	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	72,053	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	8,472	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	179	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	940	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	430	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	145	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	6,056	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	1,802	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Total Water Plant	651,706	438	170,261	25,994	328,480	126,533

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / East Lake Harris Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
DECEMBER 31, 2003

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Lake / East Lake Harris Estates

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	204	11	0	11
304	Structures and Improvements	4,435	631	6,367	6,998
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,280	130	0	130
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,730	577	0	577
310	Power Generation Equipment	43,954	6,280	0	6,280
311	Pumping Equipment	16,253	1,173	0	1,173
320	Water Treatment Equipment	140	184	0	184
330	Distribution Reservoirs and Standpipes	(8,670)	973	0	973
331	Transmission and Distribution Mains	40,900	4,656	0	4,656
333	Services	14,342	2,110	0	2,110
334	Meters and Meter Installations	6,060	412	0	412
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	5,648	1,077	58,206	59,283
341	Transportation Equipment	1,258	44	1,690	1,734
342	Stores Equipment	51	4	157	161
343	Tools, Shop and Garage Equip.	633	61	1,129	1,190
344	Laboratory Equipment	145	19	422	441
345	Power Operated Equipment	1,155	76	1,356	1,432
346	Communication Equipment	1,428	300	3,400	3,700
347	Miscellaneous Equipment	213	31	12,371	12,402
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	133,159	18,749	85,099	103,848

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / East Lake Harris Estates

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	215
304	Structures and Improvements	369 (4)	0	13	382 (3)	11,051
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,410
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	4,307
310	Power Generation Equipment	0	0	0	0	50,234
311	Pumping Equipment	0	0	16,812	16,812	614
320	Water Treatment Equipment	0	0	0	0	324
330	Distribution Reservoirs and Standpipes	0	0	0	0	(7,697)
331	Transmission and Distribution Mains	0	0	0	0	45,556
333	Services	0	0	0	0	16,452
334	Meters and Meter Installations	0	0	173	173	6,299
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,940 (4)	0	5,729	5,729 (3)	(5,729)
340	Office Furniture and Equip	1,349 (4)	0	5,768	8,708 (3)	56,223
341	Transportation Equipment	54 (4)	0	1,371	2,721 (3)	271
342	Stores Equipment	675 (4)	0	51	105 (3)	108
343	Tools, Shop and Garage Equip.	148 (4)	0	709	1,384 (3)	440
344	Laboratory Equipment	1,220 (4)	0	184	332 (3)	254
345	Power Operated Equipment	1,708 (4)	0	1,308	2,528 (3)	59
346	Communication Equipment	195 (4)	0	1,503	3,212 (3)	1,917
347	Miscellaneous Equipment	0 (4)	0	(759)	(565) (3)	13,179
348	Other Tangible Plant	0	0	0	0	0
	Total Water Plant Accumulated Depreciation	8,658	0	32,862	41,520	195,486

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / East Lake Harris Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,851
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>4,851</u>

Explain all debits charged to Account 271 below:

Empty box for explaining debits charged to Account 271.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / East Lake Harris Estates

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,756
Debits during year:	
Current year amortization	187
Other debits (specify):	
Total Debits	<u>187</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>2,943</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / East Lake Harris Estates

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / East Lake Harris Estates

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	171	173	40,754
461.2	Metered Sales to Commercial Customer	1	1	131
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>172</u>	<u>174</u>	<u>40,885</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>172</u>	<u>174</u>	<u>40,885</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			475
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(434)
	Total Other Water Revenues			41
	Total Water Operating Revenues			<u>40,926</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / East Lake Harris Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,739	729	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,753	205	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,092	1,013	0
616	Fuel for Power Purchased	378	378	X X X X X X
618	Chemicals	80	0	X X X X X X
620	Materials and Supplies	563	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	52	0	0
633	Contractual Services - Legal	501	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,615	0	0
636	Contractual Services - Other	136	0	0
641	Rental of Building/Real Property	171	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	3,001	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	828	0	0
658	Insurance - Workmans's Comp	215	13	0
659	Insurance - Other	0	0	0
660	Advertising Expense	27	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	202	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	298	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,299	1,078	0
	Total Water Utility Expenses	<u>25,962</u>	<u>3,416</u>	<u>0</u>

SYSTEM NAME: Lake / East Lake Harris Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,773	321	1,655	76	992	2,192
603	0	0	0	0	0	0
604	1,059	90	464	21	276	638
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	76
616	0	XXXXXX	0	XXXXXX	0	0
618	80	0	0	0	0	0
620	0	266	3	0	127	167
631	0	0	0	0	0	0
632	0	0	0	0	0	52
633	0	0	0	0	0	501
634	0	0	0	0	0	0
635	3,272	0	0	0	342	1
636	0	0	0	0	0	136
641	0	0	0	0	32	139
642	0	0	0	0	2	8
650	0	0	2,691	0	6	304
656	0	0	0	0	0	0
657	0	0	0	0	0	828
658	66	6	29	1	17	83
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	27
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	202
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	298	0
675	0	0	0	0	467	755
	<u>8,250</u>	<u>683</u>	<u>4,842</u>	<u>98</u>	<u>2,562</u>	<u>6,111</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	356,362
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	99,681
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	17,940
252	Advances for Construction	F-20	0
	Subtotal		238,741
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	8,059
	Subtotal		246,800
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(6,904)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(14,972)
	Regulatory Assets		5,550
	Cwip		5,183
	WATER RATE BASE		235,657
	WATER OPERATING INCOME	W-3	(12,264)
	ACHIEVED RATE OF RETURN		<u>(5.20%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Fern Park

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	65,349
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>65,349</u>
401	Operating Expenses	W-10(a)	71,041
403	Depreciation Expense	W-6(a)	7,295
	Less: Amortization Of CIAC	W-8(a)	634
Net Depreciation Expense			<u>6,661</u>
406	Amortization of Utiliy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,941
408.11	Property Taxes		228
408.12	Payroll Taxes		1,158
408.13	Other Taxes and Licenses		10
Total Taxes Other Than Income			<u>4,337</u>
409.1	Income Taxes		(8,835)
410.1	Deferred Federal Income Taxes		4,435
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(26)
Utility Operating Expenses			<u>77,613</u>
Utility Operating Income			<u>(12,264)</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(27,383)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(39,647)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Seminole / Fern Park

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,343	0	0	1,343
303	Land and Land Rights	3,806	2,950	0	6,756
304	Structures and Improvements	4,658	30,494	(237)	34,915
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	167,572	0	0	167,572
331	Transmission and Distribution Mains	36,786	1,312	0	38,098
333	Services	9,948	3,479	(866)	12,561
334	Meters and Meter Installations	0	0	0	0
335	Hydrants	368	0	0	368
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	7,621	75,791	(7,621)	75,791
340	Office Furniture and Equip	1,332	8,911	(1,332)	8,911
341	Transportation Equipment	85	188	(85)	188
342	Stores Equipment	1,166	989	(1,166)	989
343	Tools, Shop and Garage Equip.	329	452	(329)	452
344	Laboratory Equipment	1,459	153	(1,459)	153
345	Power Operated Equipment	3,176	6,370	(3,176)	6,370
346	Communication Equipment	538	1,895	(538)	1,895
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	240,186	132,984	(16,808)	356,362

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	1,343	1,343	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	6,756	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
304	Structures and Improvements	34,915	X X X X X X X	0	3,324	0	3,432
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	0	0	34,915
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	0	X X X X X X X	0	0	0	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	167,572	X X X X X X X	X X X X X X X	X X X X X X X	167,572	X X X X X X X
331	Transmission and Distribution Mains	38,098	X X X X X X X	X X X X X X X	X X X X X X X	38,098	X X X X X X X
333	Services	12,561	X X X X X X X	X X X X X X X	X X X X X X X	12,561	X X X X X X X
334	Meters and Meter Installations	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	368	X X X X X X X	X X X X X X X	X X X X X X X	368	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	75,791	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	75,791
341	Transportation Equipment	8,911	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	8,911
342	Stores Equipment	188	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	188
343	Tools, Shop and Garage Equip.	989	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	989
344	Laboratory Equipment	452	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	452
345	Power Operated Equipment	153	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	153
346	Communication Equipment	6,370	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	6,370
347	Miscellaneous Equipment	1,895	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,895
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
	Total Water Plant	356,362	1,343	0	3,324	218,599	133,096

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Fern Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Fern Park

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	805	33	0	33
304	Structures and Improvements	704	154	6,710	6,864
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	36,013	3,904	0	3,904
333	Services	9,557	936	0	936
334	Meters and Meter Installations	4,751	563	0	563
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	13	8	0	8
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,844	1,134	61,234 (3)	62,368
341	Transportation Equipment	1,301	46	1,778 (3)	1,824
342	Stores Equipment	53	4	166 (3)	170
343	Tools, Shop and Garage Equip.	655	64	1,188 (3)	1,252
344	Laboratory Equipment	150	20	444 (3)	464
345	Power Operated Equipment	1,195	80	1,427 (3)	1,507
346	Communication Equipment	1,477	316	3,577 (3)	3,893
347	Miscellaneous Equipment	220	33	13,014 (3)	13,047
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	62,739	7,295	89,537	96,833

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Fern Park

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	838
304	Structures and Improvements	389 (4)	0	14	402 (3)	7,166
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	39,917
333	Services	0	0	0	0	10,493
334	Meters and Meter Installations	866	0	0	866	4,448
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	21
339	Other Plant and Miscellaneous Equipment	3,093 (4)	0	39,422	39,422 (3)	(39,422)
340	Office Furniture and Equip	1,420 (4)	0	5,970	9,063 (3)	59,149
341	Transportation Equipment	57 (4)	0	1,421	2,840 (3)	285
342	Stores Equipment	710 (4)	0	53	109 (3)	113
343	Tools, Shop and Garage Equip.	155 (4)	0	735	1,445 (3)	462
344	Laboratory Equipment	1,283 (4)	0	191	346 (3)	268
345	Power Operated Equipment	1,797 (4)	0	1,356	2,640 (3)	62
346	Communication Equipment	205 (4)	0	1,557	3,354 (3)	2,016
347	Miscellaneous Equipment	0	0	(803)	(598) (3)	13,865
348	Other Tangible Plant	0	0	0	0	0
Total Water Plant Accumulated Depreciation		9,974	0	49,916	59,891	99,681

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Fern Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		17,850
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	90
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>90</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>17,940</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Fern Park

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	0 AVERAGE	90
Total Credits			<u>90</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	7,425
Debits during year:	
Current year amortization	634
Other debits (specify):	
Total Debits	<u>634</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>8,059</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Fern Park

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Seminole / Fern Park

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	167	170	54,668
461.2	Metered Sales to Commercial Customer	13	13	8,069
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>180</u>	<u>183</u>	<u>62,737</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	1	37
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>180</u>	<u>184</u>	<u>62,774</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,325
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			250
	Total Other Water Revenues			<u>2,575</u>
	Total Water Operating Revenues			<u><u>65,349</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Fern Park

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,802	1,952	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,047	546	0
610	Purchased Water	46,301	46,301	X X X X X X
615	Purchased Power	113	30	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	1,546	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	55	0	0
633	Contractual Services - Legal	527	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,169	0	0
636	Contractual Services - Other	143	0	0
641	Rental of Building/Real Property	180	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	2,864	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	871	0	0
658	Insurance - Workmans's Comp	236	34	0
659	Insurance - Other	0	0	0
660	Advertising Expense	29	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	212	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	314	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,621	1,336	0
	Total Water Utility Expenses	<u>71,041</u>	<u>50,199</u>	<u>0</u>

SYSTEM NAME: Seminole / Fern Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3	.4	.5	.6	.7	.8
	WATER TREATMENT EXPENSES OPERATIONS (f)	WATER TREATMENT EXPENSES MAINT (g)	TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	TRANS & DISTRIBUTION EXPENSES MAINT (i)	CUSTOMER ACCTS EXPENSES (j)	ADMIN & GENERAL EXPENSES (k)
601	4,422	0	407	671	1,044	2,306
603						
	0	0	0	0	0	0
604	1,237	0	114	188	290	672
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	80
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	349	79	809	134	175
631	0	0	0	0	0	0
632	0	0	0	0	0	55
633	0	0	0	0	0	527
634	0	0	0	0	0	0
635	808	0	0	0	360	1
636	0	0	0	0		143
641	0	0	0	0	33	146
642	0	0	0	0	2	9
650	0	0	2,538	0	6	320
656	0	0	0	0	0	0
657	0	0	0	0	0	871
658	77	0	7	12	18	88
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	29
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	212
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	314	0
675	0	0	0	0	491	794
	<u>6,544</u>	<u>349</u>	<u>3,145</u>	<u>1,680</u>	<u>2,695</u>	<u>6,429</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	194,835
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	81,728
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	10,544
252	Advances for Construction	F-20	0
	Subtotal		102,563
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,515
	Subtotal		107,078
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,467)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(8,141)
	Regulatory Assets		3,790
	Cwip		3,531
	WATER RATE BASE		103,791
	WATER OPERATING INCOME	W-3	11,240
	ACHIEVED RATE OF RETURN		<u>10.83%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Fern Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	49,423
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>49,423</u>
401	Operating Expenses	W-10(a)	25,383
403	Depreciation Expense	W-6(a)	4,518
	Less: Amortization Of CIAC	W-8(a)	362
Net Depreciation Expense			<u>4,156</u>
406	Amortization of Utilitiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,224
408.11	Property Taxes		1,392
408.12	Payroll Taxes		1,019
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,635
409.1	Income Taxes		8,073
410.1	Deferred Federal Income Taxes		(4,052)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(12)
Utility Operating Expenses			38,183
Utility Operating Income			11,240
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(18,817)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(7,577)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Lake / Fern Terrace

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	744	0	0	744
303	Land and Land Rights	2,724	2,007	0 (1)	4,731
304	Structures and Improvements	8,853	20,749	(163) (1)	29,439
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	0	2,500
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	16,257	0	0	16,257
311	Pumping Equipment	8,113	6,204	(750)	13,567
320	Water Treatment Equipment	3,253	0	(2,503)	750
330	Distribution Reservoirs and Standpipes	46,087	0	(750)	45,337
331	Transmission and Distribution Mains	8,938	0	0	8,938
333	Services	1,928	0	0	1,928
334	Meters and Meter Installations	6,127	255	(288)	6,094
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,237	51,634	(5,237) (1)	51,634
341	Transportation Equipment	915	6,071	(915) (1)	6,071
342	Stores Equipment	58	128	(58) (1)	128
343	Tools, Shop and Garage Equip.	801	673	(801) (1)	673
344	Laboratory Equipment	226	308	(226) (1)	308
345	Power Operated Equipment	1,003	104	(1,003) (1)	104
346	Communication Equipment	2,182	4,340	(2,182) (1)	4,340
347	Miscellaneous Equipment	370	1,291	(370) (1)	1,291
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	116,316	93,765	(15,246)	194,835

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Fern Terrace

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	744	744	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	4,731	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	29,439	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,500	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	16,257	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	13,567	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	750	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	45,337	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	8,938	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	1,928	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	6,094	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	51,634	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	6,071	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	128	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	673	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	308	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	104	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	4,340	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	1,291	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		194,835	744	31,960	9,159	62,297	90,675

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Fern Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Fern Terrace

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	283	18	0	18
304	Structures and Improvements	6,136	105	4,567	4,672
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,038	83	0	83
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	6,382	813	0	813
311	Pumping Equipment	1,897	523	0	523
320	Water Treatment Equipment	1,801	34	0	34
330	Distribution Reservoirs and Standpipes	10,598	1,224	0	1,224
331	Transmission and Distribution Mains	5,255	209	0	209
333	Services	1,202	48	0	48
334	Meters and Meter Installations	871	306	0	306
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	4,016	772	41,723	42,495
341	Transportation Equipment	894	31	1,212	1,243
342	Stores Equipment	36	3	113	116
343	Tools, Shop and Garage Equip.	450	44	809	853
344	Laboratory Equipment	103	14	302	316
345	Power Operated Equipment	821	54	972	1,026
346	Communication Equipment	1,015	216	2,436	2,652
347	Miscellaneous Equipment	151	22	8,867	8,889
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		42,950	4,518	61,002	65,520

* Specify nature of transaction.
 Use () to denote reversal entries.

YEAR OF REPORT
DECEMBER 31, 2003

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Fern Terrace

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	301
304	Structures and Improvements	265 (4)	0	9	274	10,534
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,121
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	7,195
310	Power Generation Equipment	0	0	750	750	1,670
311	Pumping Equipment	0	0	2,504	2,504	(669)
320	Water Treatment Equipment	0	0	750	750	11,072
330	Distribution Reservoirs and Standpipes	0	0	0	0	5,464
331	Transmission and Distribution Mains	0	0	0	0	1,250
333	Services	288	0	0	288	889
334	Meters and Meter Installations	0	0	0	0	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,108 (4)	0	9,031	9,031	(9,031)
340	Office Furniture and Equip	967 (4)	0	4,102	6,209	40,301
341	Transportation Equipment	39	0	976	1,943	194
342	Stores Equipment	484 (4)	0	36	75	77
343	Tools, Shop and Garage Equip.	106 (4)	0	504	988	315
344	Laboratory Equipment	874 (4)	0	131	237	182
345	Power Operated Equipment	1,224 (4)	0	931	1,806	42
346	Communication Equipment	140 (4)	0	1,069	2,294	1,374
347	Miscellaneous Equipment	0	0	(546)	(406)	9,446
348	Other Tangible Plant	0	0	0	0	0
	Total Water Plant Accumulated Depreciation	6,493	0	20,248	26,741	81,728

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Fern Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		10,115
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	429
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>429</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>10,544</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Fern Terrace

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Fern Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	119	122	49,628
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>119</u>	<u>122</u>	<u>49,628</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>119</u>	<u>122</u>	<u>49,628</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			495
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(700)
Total Other Water Revenues				
				<u>(205)</u>
Total Water Operating Revenues				
				<u><u>49,423</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Fern Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,841	445	210
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,495	125	59
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,125	2,068	0
616	Fuel for Power Purchased	403	403	X X X X X X
618	Chemicals	487	0	X X X X X X
620	Materials and Supplies	1,712	0	161
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	38	0	0
633	Contractual Services - Legal	359	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,406	0	0
636	Contractual Services - Other	98	0	0
641	Rental of Building/Real Property	122	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	2,123	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	594	0	0
658	Insurance - Workmans's Comp	188	8	4
659	Insurance - Other	0	0	0
660	Advertising Expense	20	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	145	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	214	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,007	1,132	0
	Total Water Utility Expenses	<u>25,383</u>	<u>4,181</u>	<u>434</u>

SYSTEM NAME: Lake / Fern Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,936	0	1,285	682	711	1,571
603		0	0	0	0	0
604	1,104	0	361	191	198	458
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	54
616	0	XXXXXX	0	XXXXXX	0	0
618	487	0	0	0	0	0
620	0	1,338	2	0	91	119
631	0	0	0	0	0	0
632	0	0	0	0	0	38
633	0	0	0	0	0	359
634	0	0	0	0	0	0
635	3,160	0	0	0	245	1
636	0	0	0	0		98
641	0	0	0	0	23	100
642	0	0	0	0	1	6
650	0	0	1,901	0	4	218
656	0	0	0	0	0	0
657	0	0	0	0	0	594
658	69	0	23	12	12	60
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	20
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	145
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	214	0
675	0	0	0	0	334	541
	<u>8,756</u>	<u>1,338</u>	<u>3,572</u>	<u>885</u>	<u>1,836</u>	<u>4,381</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	(6,681)
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	17,508
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>17,508</u>
401	Operating Expenses	W-10(a)	22,216
403	Depreciation Expense	W-6(a)	2,118
	Less: Amortization Of CIAC	W-8(a)	536
Net Depreciation Expense			<u>1,583</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		788
408.11	Property Taxes		586
408.12	Payroll Taxes		1,422
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			2,796
409.1	Income Taxes		(4,810)
410.1	Deferred Federal Income Taxes		2,415
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(11)
Utility Operating Expenses			24,189
Utility Operating Income			(6,681)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		63,059
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>56,378</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,335	0	(3,335)	0
303	Land and Land Rights	1,105	0	(1,105)	(1)
304	Structures and Improvements	9,976	0	(9,976)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,523	16,229	(20,752)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	6,071	3,855	(9,926)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	29,297	0	(29,297)	0
331	Transmission and Distribution Mains	13,977	3,700	(17,677)	0
333	Services	9,617	0	(9,617)	0
334	Meters and Meter Installations	6,954	515	(7,469)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,046	0	(6,046)	(1)
341	Transportation Equipment	1,056	0	(1,056)	(1)
342	Stores Equipment	67	0	(67)	(1)
343	Tools, Shop and Garage Equip.	925	0	(925)	(1)
344	Laboratory Equipment	261	0	(261)	(1)
345	Power Operated Equipment	1,158	0	(1,158)	(1)
346	Communication Equipment	2,519	0	(2,519)	(1)
347	Miscellaneous Equipment	427	0	(427)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	97,314	24,299	(121,613)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Martin / Fisherman's Haven
 (System Sold 07-10-2003)

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	0	0	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
 (System Sold 07-10-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,045	44	0	44
304	Structures and Improvements	2,587	183	922	1,105
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,190	220	0	220
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	3,949	209	0	209
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,800	290	0	290
331	Transmission and Distribution Mains	4,834	193	0	193
333	Services	2,888	126	0	126
334	Meters and Meter Installations	(6,756)	183	0	183
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	4,497	4,497
340	Office Furniture and Equip	4,636	448	2,693	3,142
341	Transportation Equipment	1,032	18	600	618
342	Stores Equipment	42	2	24	26
343	Tools, Shop and Garage Equip.	519	25	302	327
344	Laboratory Equipment	119	8	69	77
345	Power Operated Equipment	948	32	551	582
346	Communication Equipment	1,172	125	681	806
347	Miscellaneous Equipment	175	13	101	114
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	23,181	2,118	10,440	12,558

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	2,089	0	0	2,089	0
304	Structures and Improvements	3,687 (4)	0	5	3,692	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	2,410	0	0	2,410	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	4,158	0	0	4,158	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	(5,620)	0	8,711	3,091	(0)
331	Transmission and Distribution Mains	5,027	0	0	5,027	0
333	Services	3,014	0	0	3,014	0
334	Meters and Meter Installations	(6,573)	0	0	(6,573)	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	4,497	0	0	4,497	0
340	Office Furniture and Equip	1,224 (4)	0	6,554	7,778	0
341	Transportation Equipment	562 (4)	0	1,089	1,650	(0)
342	Stores Equipment	22 (4)	0	46	68	(0)
343	Tools, Shop and Garage Equip.	281 (4)	0	566	847	(0)
344	Laboratory Equipment	61 (4)	0	135	197	(0)
345	Power Operated Equipment	508 (4)	0	1,023	1,531	(0)
346	Communication Equipment	711 (4)	0	1,267	1,978	(0)
347	Miscellaneous Equipment	81 (4)	0	208	289	(0)
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Plant Accumulated Depreciation	16,137	0	19,604	35,741	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		30,041
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		30,041
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	21,016
Debits during year:	
Current year amortization	536
Other debits (specify):	
Total Debits	<u>536</u>
Credits during year (specify):	21,552
plant sale	
Total Credits	<u>21,552</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	138	0	17,556
461.2	Metered Sales to Commercial Custome	1	0	156
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>139</u>	<u>0</u>	<u>17,712</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>139</u>	<u>0</u>	<u>17,712</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,080
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,284)
	Total Other Water Revenues			(204)
	Total Water Operating Revenues			<u>17,508</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,481	0	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,883	0	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	752	719	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	655	0	X X X X X X
620	Materials and Supplies	4,830	0	3,279
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	22	0	0
633	Contractual Services - Legal	208	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,039	0	0
636	Contractual Services - Other	(1,866)	0	0
641	Rental of Building/Real Property	71	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	129	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	345	0	0
658	Insurance - Workmans's Comp	195	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	11	X X X X X X	X X X X X X
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	84	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	124	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,247	739	0
	Total Water Utility Expenses	22,216	1,458	3,279

SYSTEM NAME: Martin / Fisherman's Haven

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,531	2,164	1,074	2,387	413	912
603						
	0	0	0	0	0	0
604	964	592	294	653	115	266
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	32
616	0	XXXXXX	0	XXXXXX	0	0
618	655	0	0	0	0	0
620	0	796	629	4	53	69
631	0	0	0	0	0	0
632	0	0	0	0	0	22
633	0	0	0	0	0	208
634	0	0	0	0	0	0
635	1,896	0	0	0	142	0
636	(1,923)	0	0	0		57
641	0	0	0	0	13	58
642	0	0	0	0	1	3
650	0	0	0	0	2	127
656	0	0	0	0	0	0
657	0	0	0	0	0	345
658	59	36	18	40	7	35
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	11
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	84
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	124	0
675	0	0	0	0	194	314
	5,182	3,588	2,015	3,084	1,066	2,543

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Fountains
(System Sold 11-13-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	25,248
	ACHIEVED RATE OF RETURN (4)		<u>N / A</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Osceola / Fountains
(System Sold 11-13-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	875	0	(875)	0
303	Land and Land Rights	441	0	(441)	0
304	Structures and Improvements	24,752	2,988	(27,740)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	29,603	0	(29,603)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	85,742	0	(85,742)	0
311	Pumping Equipment	11,050	0	(11,050)	0
320	Water Treatment Equipment	0	17,301	0	0
330	Distribution Reservoirs and Standpipes	42,004	0	(59,305)	0
331	Transmission and Distribution Mains	77,261	0	(77,261)	0
333	Services	8,369	0	(8,369)	0
334	Meters and Meter Installations	7,635	354	(7,989)	0
335	Hydrants	10,500	0	(10,500)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	6,812	0	(6,812)	(1)
340	Office Furniture and Equip	1,190	0	(1,190)	(1)
341	Transportation Equipment	76	0	(76)	(1)
342	Stores Equipment	1,042	0	(1,042)	(1)
343	-Tools, Shop and Garage Equip.	294	0	(294)	(1)
344	Laboratory Equipment	1,304	0	(1,304)	(1)
345	Power Operated Equipment	2,839	0	(2,839)	(1)
346	Communication Equipment	481	0	(481)	(1)
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	312,270	20,643	(332,913)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Osceola / Fountains
 (System Sold 11-13-2003)

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Fountains
(System Sold 11-13-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Osceola / Fountains
 (System Sold 11-13-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	235	19	0	19
304	Structures and Improvements	(27,339)	698	0	698
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(2,397)	856	0	856
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	6,991	3,721	0	3,721
311	Pumping Equipment	(11,919)	480	0	480
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,237	1,185	0	1,185
331	Transmission and Distribution Mains	22,371	1,561	0	1,561
333	Services	1,927	182	0	182
334	Meters and Meter Installations	1,128	339	0	339
335	Hydrants	2,695	202	0	202
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	5,224	859	0	6,022
340	Office Furniture and Equip	1,163	35	5,162 (3)	1,184
341	Transportation Equipment	47	3	1,149 (3)	50
342	Stores Equipment	585	49	46 (3)	627
343	Tools, Shop and Garage Equip.	134	15	578 (3)	148
344	Laboratory Equipment	1,068	60	133 (3)	1,116
345	Power Operated Equipment	1,321	240	1,056 (3)	1,116
346	Communication Equipment	197	25	1,305 (3)	1,545
347	Miscellaneous Equipment	0	0	194 (3)	219
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	4,668	10,528	9,624	20,152

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Fountains
 (System Sold 11-13-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	254	0	0	254	0
304	Structures and Improvements	(27,093) (4)	0	451	(26,641)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(1,541)	0	0	(1,541)	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	10,712	0	0	10,712	0
311	Pumping Equipment	(11,439)	0	0	(11,439)	0
320	Water Treatment Equipment	2,422	0	0	2,422	0
330	Distribution Reservoirs and Standpipes	23,932	0	0	23,932	0
331	Transmission and Distribution Mains	2,109	0	0	2,109	0
333	Services	1,467	0	0	1,467	0
334	Meters and Meter Installations	2,897	0	0	2,897	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	(6,007)	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,346 (4)	0	6,007	11,246	0
340	Office Furniture and Equip	1,076 (4)	0	8,900	2,347	(0)
341	Transportation Equipment	43 (4)	0	1,271	0	0
342	Stores Equipment	538 (4)	0	54	97	(0)
343	Tools, Shop and Garage Equip.	118 (4)	0	674	1,212	(0)
344	Laboratory Equipment	973 (4)	0	164	282	0
345	Power Operated Equipment	1,363 (4)	0	1,212	2,185	(0)
346	Communication Equipment	155 (4)	0	1,503	2,865	0
347	Miscellaneous Equipment	0 (4)	0	260	416	0
348	Other Tangible Plant	0	0	0	0	0
	Total Water Plant Accumulated Depreciation	4,324	0	20,496	24,821	0

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Fountains
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	4	90 AVERAGE	360
Total Credits			<u><u>360</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	26,350
Debits during year: Current year amortization Other debits (specify):	3,070
Total Debits	<u>3,070</u>
Credits during year (specify): plant sale	29,420
Total Credits	<u>29,420</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Fountains
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Fountains
(System Sold 11-13-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	158	0	73,185
461.2	Metered Sales to Commercial Custome	1	0	539
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>159</u>	<u>0</u>	<u>73,724</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>159</u>	<u>0</u>	<u>73,724</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			224
470	Forfeited Discounts			(30)
471	Miscellaneous Service Revenues			1,040
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,518
	Total Other Water Revenues			<u>3,752</u>
	Total Water Operating Revenues			<u><u>77,476</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Fountains
(System Sold 11-13-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,877	648	174
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,782	181	49
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,856	1,793	0
616	Fuel for Power Purchased	825	825	X X X X X X
618	Chemicals	1,555	0	X X X X X X
620	Materials and Supplies	313	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	42	0	0
633	Contractual Services - Legal	399	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,520	0	0
636	Contractual Services - Other	907	0	0
641	Rental of Building/Real Property	136	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	1,547	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	661	0	0
658	Insurance - Workmans's Comp	207	11	3
659	Insurance - Other	0	0	0
660	Advertising Expense	22	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	161	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	238	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,211	2,237	0
	Total Water Utility Expenses	28,269	5,695	226

SYSTEM NAME: Osceola / Fountains

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,233	0	223	59	792	1,749
603	0	0	0	0	0	0
604	1,744	0	62	17	220	509
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	61
616	0	XXXXXX	0	XXXXXX	0	0
618	1,555	0	0	0	0	0
620	0	77	2	0	101	133
631	0	0	0	0	0	0
632	0	0	0	0	0	42
633	0	0	0	0	0	399
634	0	0	0	0	0	0
635	3,246	0	0	0	273	1
636	0	799	0	0	0	109
641	0	0	0	0	25	111
642	0	0	0	0	1	7
650	0	0	1,300	0	5	243
656	0	0	0	0	0	0
657	0	0	0	0	0	661
658	108	0	4	1	14	66
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	22
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	161
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	238	0
675	0	0	0	0	372	602
	<u>12,886</u>	<u>876</u>	<u>1,591</u>	<u>77</u>	<u>2,043</u>	<u>4,875</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	(15,283)
	ACHIEVED RATE OF RETURN (4)		<u> N / A </u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	32,357
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>32,357</u>
401	Operating Expenses	W-10(a)	33,562
403	Depreciation Expense	W-6(a)	14,590
	Less: Amortization Of CIAC	W-8(a)	1,956
Net Depreciation Expense			<u>12,634</u>
406	Amortization of Utilty Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,456
408.11	Property Taxes		4,086
408.12	Payroll Taxes		1,490
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			7,032
409.1	Income Taxes		(11,048)
410.1	Deferred Federal Income Taxes		5,546
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(85)
Utility Operating Expenses			47,640
Utility Operating Income			(15,283)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		49,737
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>34,454</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	227	0	(227)	0
303	Land and Land Rights	3,302	0	(3,302)	0
304	Structures and Improvements	42,937	0	(42,937)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	71,112	0	(71,112)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	30,831	0	(30,831)	0
310	Power Generation Equipment	50,731	0	(50,731)	0
311	Pumping Equipment	40,242	5,063	(45,305)	0
320	Water Treatment Equipment	158,468	0	(158,468)	0
330	Distribution Reservoirs and Standpipes	162,776	0	(162,776)	0
331	Transmission and Distribution Mains	76,995	35,486	(112,481)	0
333	Services	12,508	0	(12,508)	0
334	Meters and Meter Installations	5,703	130	(5,833)	0
335	Hydrants	10,863	0	(10,863)	0
336	Backflow Prevention Devices	2,675	0	(2,675)	0
339	Other Plant and Misc Equipment	94,250	0	(94,250)	0
340	Office Furniture and Equip	4,768	0	(4,768)	(1)
341	Transportation Equipment	833	0	(833)	(1)
342	Stores Equipment	53	0	(53)	(1)
343	Tools, Shop and Garage Equip.	729	0	(729)	(1)
344	Laboratory Equipment	206	0	(206)	(1)
345	Power Operated Equipment	913	0	(913)	(1)
346	Communication Equipment	1,987	0	(1,987)	(1)
347	Miscellaneous Equipment	337	0	(337)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	773,446	40,679	(814,125)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Martin / Fox Run
 (System Sold 07-10-2003)

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	0	0	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	0	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
DECEMBER 31, 2003

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	51	3	0	3
304	Structures and Improvements	14,665	650	0	650
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	24,035	1,238	0	1,238
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	12,298	462	0	462
310	Power Generation Equipment	25,895	1,330	0	1,330
311	Pumping Equipment	24,444	1,121	0	1,121
320	Water Treatment Equipment	72,554	3,370	0	3,370
330	Distribution Reservoirs and Standpipes	37,855	2,296	0	2,296
331	Transmission and Distribution Mains	25,509	1,156	0	1,156
333	Services	12,249	164	0	164
334	Meters and Meter Installations	(4,703)	150	0	150
335	Hydrants	1,286	126	0	126
336	Backflow Prevention Devices	31	33	0	33
339	Other Plant and Miscellaneous Equipment	1,885	1,970	0	1,970
340	Office Furniture and Equip	3,657	349	2,095	2,444
341	Transportation Equipment	814	14	466	481
342	Stores Equipment	33	1	19	20
343	Tools, Shop and Garage Equip.	410	20	235	254
344	Laboratory Equipment	94	6	54	60
345	Power Operated Equipment	748	25	428	453
346	Communication Equipment	924	97	530	627
347	Miscellaneous Equipment	138	10	79	89
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		254,872	14,590	3,905	18,495

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fox Run
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	54	0	0	54	0
304	Structures and Improvements	12,815 (4)	0	2,500	15,315 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	25,273	0	0	25,273	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	12,760	0	0	12,760	0
310	Power Generation Equipment	27,225	0	0	27,225	0
311	Pumping Equipment	25,565	0	0	25,565	0
320	Water Treatment Equipment	59,036	0	16,888	75,924	(0)
330	Distribution Reservoirs and Standpipes	40,151	0	0	40,151	0
331	Transmission and Distribution Mains	26,665	0	0	26,665	0
333	Services	12,413	0	0	12,413	0
334	Meters and Meter Installations	(4,553)	0	0	(4,553)	0
335	Hydrants	1,412	0	0	1,412	0
336	Backflow Prevention Devices	64	0	0	64	0
339	Other Plant and Miscellaneous Equipment	(43,702)	0	47,557	3,855	0
340	Office Furniture and Equip	952 (4)	0	5,148	6,100 (3)	(0)
341	Transportation Equipment	437 (4)	0	858	1,295 (3)	(0)
342	Stores Equipment	17 (4)	0	36	53 (3)	(0)
343	Tools, Shop and Garage Equip.	218 (4)	0	445	664 (3)	0
344	Laboratory Equipment	48 (4)	0	107	154 (3)	(0)
345	Power Operated Equipment	395 (4)	0	805	1,200 (3)	0
346	Communication Equipment	553 (4)	0	999	1,552 (3)	(0)
347	Miscellaneous Equipment	63 (4)	0	164	227 (3)	(0)
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	197,861	0	75,507	273,368	0

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		110,012
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		110,012
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	0 AVERAGE	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	40,435
Debits during year:	
Current year amortization	1,956
Other debits (specify):	
Correction of Prior Year	
Total Debits	<u>1,956</u>
Credits during year (specify):	42,391
plant sale	
Total Credits	<u>42,391</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	111	0	35,278
461.2	Metered Sales to Commercial Custome	1	0	137
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>112</u>	<u>0</u>	<u>35,415</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>112</u>	<u>0</u>	<u>35,415</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			393
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(3,451)
	Total Other Water Revenues			(3,058)
	Total Water Operating Revenues			<u>32,357</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,621	0	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,918	0	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,423	2,397	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	375	0	X X X X X X
620	Materials and Supplies	4,021	0	254
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	17	0	0
633	Contractual Services - Legal	162	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,226	0	0
636	Contractual Services - Other	6,842	0	0
641	Rental of Building/Real Property	355	300	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	100	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	268	0	0
658	Insurance - Workmans's Comp	194	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	9	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	65	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	97	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,866	1,471	0
	Total Water Utility Expenses	<u>33,562</u>	<u>4,168</u>	<u>254</u>

SYSTEM NAME: Martin / Fox Run

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	7,644	582	258	1,106	321	710
603	0	0	0	0	0	0
604	2,090	159	71	302	89	207
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	25
616	0	XXXXXX	0	XXXXXX	0	0
618	375	0	0	0	0	0
620	218	529	506	2,419	41	54
631	0	0	0	0	0	0
632	0	0	0	0	0	17
633	0	0	0	0	0	162
634	0	0	0	0	0	0
635	3,115	0	0	0	111	0
636	0	6,798	0	0	0	44
641	0	0	0	0	10	45
642	0	0	0	0	0	3
650	0	0	0	0	2	99
656	0	0	0	0	0	0
657	0	0	0	0	0	268
658	128	10	4	19	6	27
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	9
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	65
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	97	0
675	0	0	0	0	151	244
	<u>13,570</u>	<u>8,078</u>	<u>839</u>	<u>3,846</u>	<u>829</u>	<u>1,978</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	39,344
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	22,927
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	7,467
252	Advances for Construction	F-20	0
	Subtotal		8,951
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,660
	Subtotal		11,611
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(1,111)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(1,641)
	Regulatory Assets		743
	Cwip		883
	WATER RATE BASE		10,484
	WATER OPERATING INCOME	W-3	(1,134)
	ACHIEVED RATE OF RETURN		<u>(10.81%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Friendly Center

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	11,752
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>11,752</u>
401	Operating Expenses	W-10(a)	11,437
403	Depreciation Expense	W-6(a)	826
	Less: Amortization Of CIAC	W-8(a)	274
Net Depreciation Expense			<u>552</u>
406	Amortization of Utilty Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		529
408.11	Property Taxes		159
408.12	Payroll Taxes		617
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			1,305
409.1	Income Taxes		(817)
410.1	Deferred Federal Income Taxes		410
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(2)
Utility Operating Expenses			12,886
Utility Operating Income			(1,134)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(4,589)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(5,723)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Friendly Center

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	27	0	0	27
303	Land and Land Rights	518	502	0 (1)	1,020
304	Structures and Improvements	5,590	5,190	(40) (1)	10,740
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,312	0	0	2,312
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	3,718	0	(985)	2,733
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,748	0	0	1,748
331	Transmission and Distribution Mains	2,168	0	0	2,168
333	Services	917	0	0	917
334	Meters and Meter Installations	1,521	64	0	1,585
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	1,277	12,874	(1,277) (1)	12,874
341	Transportation Equipment	223	1,514	(223) (1)	1,514
342	Stores Equipment	14	32	(14) (1)	32
343	Tools, Shop and Garage Equip.	195	168	(195) (1)	168
344	Laboratory Equipment	55	77	(55) (1)	77
345	Power Operated Equipment	245	26	(245) (1)	26
346	Communication Equipment	532	1,082	(532) (1)	1,082
347	Miscellaneous Equipment	90	322	(90) (1)	322
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	21,151	21,851	(3,657)	39,344

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	27	27	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,020	XXXXXX	0	437	0	583
304	Structures and Improvements	10,740	XXXXXX	4,809	0	0	5,931
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,312	XXXXXX	2,312	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	728	0	XXXXXX
311	Pumping Equipment	2,733	XXXXXX	2,005	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	1,748	XXXXXX	XXXXXX	XXXXXX	1,748	XXXXXX
331	Transmission and Distribution Mains	2,168	XXXXXX	XXXXXX	XXXXXX	2,168	XXXXXX
333	Services	917	XXXXXX	XXXXXX	XXXXXX	917	XXXXXX
334	Meters and Meter Installations	1,585	XXXXXX	XXXXXX	XXXXXX	1,585	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	0	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	12,874	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12,874
341	Transportation Equipment	1,514	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,514
342	Stores Equipment	32	XXXXXX	XXXXXX	XXXXXX	XXXXXX	32
343	Tools, Shop and Garage Equip.	168	XXXXXX	XXXXXX	XXXXXX	XXXXXX	168
344	Laboratory Equipment	77	XXXXXX	XXXXXX	XXXXXX	XXXXXX	77
345	Power Operated Equipment	26	XXXXXX	XXXXXX	XXXXXX	XXXXXX	26
346	Communication Equipment	1,082	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,082
347	Miscellaneous Equipment	322	XXXXXX	XXXXXX	XXXXXX	XXXXXX	322
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		39,344	27	9,126	1,165	6,418	22,608

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Friendly Center

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Friendly Center

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	27	0	0	0
304	Structures and Improvements	2,943	172	1,145	1,317
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,200	77	0	77
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	2,482	136	0	136
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,748	0	0	0
331	Transmission and Distribution Mains	862	51	0	51
333	Services	463	23	0	23
334	Meters and Meter Installations	482	78	172	250
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	979	193	10,431	10,624
341	Transportation Equipment	218	8	303	311
342	Stores Equipment	9	1	28	29
343	Tools, Shop and Garage Equip.	110	11	202	213
344	Laboratory Equipment	25	3	76	79
345	Power Operated Equipment	200	13	244	257
346	Communication Equipment	248	54	609	663
347	Miscellaneous Equipment	37	6	2,216	2,222
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	12,033	826	15,426	16,252

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Friendly Center

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	27
304	Structures and Improvements	66 (4)	0	2	69	4,192
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,277
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	985	985	1,633
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,748
331	Transmission and Distribution Mains	0	0	1	1	912
333	Services	0	0	0	0	486
334	Meters and Meter Installations	173	0	0	173	559
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	527 (4)	0	890	890	(890)
340	Office Furniture and Equip	242 (4)	0	1,001	1,528	10,075
341	Transportation Equipment	10 (4)	0	238	480	49
342	Stores Equipment	121 (4)	0	9	18	19
343	Tools, Shop and Garage Equip.	26 (4)	0	123	244	79
344	Laboratory Equipment	219 (4)	0	32	59	46
345	Power Operated Equipment	306 (4)	0	228	446	11
346	Communication Equipment	35 (4)	0	261	567	343
347	Miscellaneous Equipment	0 (4)	0	(137)	(102)	2,362
348	Other Tangible Plant	0	0	0	0	0
	Total Water Plant Accumulated Depreciation	1,724	0	3,634	5,359	22,927

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Friendly Center

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	0 AVERAGE	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,386
Debits during year:	
Current year amortization	274
Other debits (specify):	
Total Debits	<u>274</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u><u>2,660</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Friendly Center

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Friendly Center

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	26	29	9,806
461.2	Metered Sales to Commercial Customer	3	3	2,064
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>29</u>	<u>32</u>	<u>11,870</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>29</u>	<u>32</u>	<u>11,870</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			120
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(238)
	Total Other Water Revenues			(118)
	Total Water Operating Revenues			<u>11,752</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Friendly Center

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,544	509	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,279	143	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	419	405	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	139	0	X X X X X X
620	Materials and Supplies	353	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	9	0	0
633	Contractual Services - Legal	90	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,929	0	0
636	Contractual Services - Other	24	0	0
641	Rental of Building/Real Property	31	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	612	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	148	0	0
658	Insurance - Workmans's Comp	87	9	0
659	Insurance - Other	0	0	0
660	Advertising Expense	5	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	36	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	53	X X X X X X	X X X X X X
675	Miscellaneous Expenses	678	459	0
	Total Water Utility Expenses	11,437	1,525	0

SYSTEM NAME: Lake / Friendly Center

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,907	104	380	73	178	393
603	0	0	0	0	0	0
604	816	29	107	20	49	114
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	14
616	0	XXXXXX	0	XXXXXX	0	0
618	139	0	0	0	0	0
620	0	300	0	0	23	30
631	0	0	0	0	0	0
632	0	0	0	0	0	9
633	0	0	0	0	0	90
634	0	0	0	0	0	0
635	2,867	0	0	0	61	0
636	0	0	0	0	0	24
641	0	0	0	0	6	25
642	0	0	0	0	0	1
650	0	0	556	0	1	55
656	0	0	0	0	0	0
657	0	0	0	0	0	148
658	50	2	7	1	3	15
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	5
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	36
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	53	0
675	0	0	0	0	84	135
	<u>6,779</u>	<u>435</u>	<u>1,050</u>	<u>94</u>	<u>459</u>	<u>1,095</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Geneva Lake Estates
(System Sold 05-07-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Asset		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	3,667
	ACHIEVED RATE OF RETURN (4)		<u>N / A</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Geneva Lake Estates
(System Sold 05-07-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	14,465
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			14,465
401	Operating Expenses	W-10(a)	7,036
403	Depreciation Expense	W-6(a)	1,996
	Less: Amortization of CIAC	W-8(a)	408
Net Depreciation Expense			1,588
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		651
408.11	Property Taxes		55
408.12	Payroll Taxes		179
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			885
409.1	Income Taxes		2,623
410.1	Deferred Federal Income Taxes		(1,317)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(18)
Utility Operating Expenses			10,798
Utility Operating Income			3,667
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		53,456
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>57,123</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Bradford / Geneva Lake Estates
 (System Sold 05-07-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	79	0	(79)	0
303	Land and Land Rights	2,049	0	(2,049)	0
304	Structures and Improvements	7,412	0	(7,412)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	9,000	0	(9,000)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	2,365	0	(2,365)	0
311	Pumping Equipment	10,189	0	(10,189)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	14,684	0	(14,684)	0
331	Transmission and Distribution Mains	99,803	0	(99,803)	0
333	Services	6,750	0	(6,750)	0
334	Meters and Meter Installations	7,321	383	(7,704)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	4,683	0	(4,683)	(1)
340	Office Furniture and Equip	818	0	(818)	(1)
341	Transportation Equipment	52	0	(52)	(1)
342	Stores Equipment	716	0	(716)	(1)
343	Tools, Shop and Garage Equip.	202	0	(202)	(1)
344	Laboratory Equipment	897	0	(897)	(1)
345	Power Operated Equipment	1,952	0	(1,952)	(1)
346	Communication Equipment	331	0	(331)	(1)
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	169,304	383	(169,687)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Geneva Lake Estate:
(System Sold 05-07-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Bradford / Geneva Lake Estates
(System Sold 05-07-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Geneva Lake Estates
(System Sold 05-07-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	20	1	0	1
304	Structures and Improvements	2,066	88	0	88
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,052	106	0	106
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	1,060	42	0	42
311	Pumping Equipment	4,811	180	0	180
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,352	140	0	140
331	Transmission and Distribution Mains	21,459	822	0	822
333	Services	1,203	60	0	60
334	Meters and Meter Installations	(4,773)	130	0	130
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	3,591	286	0	3,877
340	Office Furniture and Equip	800	12	1,721	2,533
341	Transportation Equipment	32	1	383	416
342	Stores Equipment	402	16	15	433
343	Tools, Shop and Garage Equip.	92	5	193	290
344	Laboratory Equipment	734	20	44	798
345	Power Operated Equipment	908	80	352	1,340
346	Communication Equipment	135	8	435	618
347	Miscellaneous Equipment	0	0	65	65
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant	40,945	1,996	3,208	46,149
	In Service				5,204

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Bradford / Geneva Lake Estates
 (System Sold 05-07-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	21	0	0	21	(0)
304	Structures and Improvements	1,780	(4)	373	(3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	5,158	0	0	5,158	(0)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	1,102	0	0	1,102	0
311	Pumping Equipment	4,991	0	0	4,991	(0)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,492	0	0	3,492	0
331	Transmission and Distribution Mains	22,281	0	0	22,281	0
333	Services	1,263	0	0	1,263	0
334	Meters and Meter Installations	(4,643)	0	0	(4,643)	(0)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	782	(4)	4,817	(3)	(0)
341	Transportation Equipment	359	(4)	836	(3)	(0)
342	Stores Equipment	14	(4)	34	(3)	0
343	Tools, Shop and Garage Equip.	179	(4)	432	(3)	0
344	Laboratory Equipment	39	(4)	103	(3)	(0)
345	Power Operated Equipment	324	(4)	782	(3)	(0)
346	Communication Equipment	454	(4)	969	(3)	(0)
347	Miscellaneous Equipment	52	(4)	157	(3)	(0)
348	Other Tangible Plant	0	(4)	0	(3)	0
Total Depreciation Water Plant		37,647	0	8,503	46,150	0
In Service						

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Geneva Lake Estates
(System Sold 05-07-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		30,243
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		30,243
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Geneva Lake Estates
(System Sold 05-07-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection - Residential	1	0 AVERAGE	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,320
Debits during year: Current year amortization Other debits (specify):	408
Total Debits	408
Credits during year (specify): plant sale	2,728
Total Credits	2,728
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Geneva Lake Estates
(System Sold 05-07-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<hr/> <hr/>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Geneva Lake Estates
(System Sold 05-02-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	103	0	13,267
461.2	Metered Sales to Commercial Customers	2	0	1,509
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	4	0	2,833
Total Metered Sales		109	0	\$17,609
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	0	54
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>110</u>	<u>0</u> (6)	<u>\$17,663</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			90
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(3,288)
Total Other Water Revenues				(\$3,198)
Total Water Operating Revenues				<u>\$14,465</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Bradford / Geneva Lake Estates
(System Sold 05-07-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	2,001	239	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	566	67	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	736	715	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	395	0	X X X X X X
620	Materials and Supplies	224	0	120
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	14	0	0
633	Contractual Services - Legal	133	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,295	0	0
636	Contractual Services - Other	36	0	0
641	Rental of Building/Real Property	45	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	561	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	220	0	0
658	Insurance - Workman's Compensation	47	4	0
659	Insurance - Other	0	0	0
660	Advertising Expense	7	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	54	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	79	X X X X X X	X X X X X X
675	Miscellaneous Expenses	619	294	0
	Total Water Utility Expenses	<u>7,036</u>	<u>1,319</u>	<u>120</u>

SYSTEM NAME: Bradford / Geneva Lake Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	683	0	201	31	264	583
603						
	0	0	0	0	0	0
604	191	0	56	9	73	170
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	20
616	0	XXXXXX	0	XXXXXX	0	0
618	395	0	0	0	0	0
620	25	0	1	0	34	44
631	0	0	0	0	0	0
632	0	0	0	0	0	14
633	0	0	0	0	0	133
634	0	0	0	0	0	0
635	1,204	0	0	0	91	0
636	0	0	0	0		36
641	0	0	0	0	8	37
642	0	0	0	0	0	2
650	0	0	479	0	2	81
656	0	0	0	0	0	0
657	0	0	0	0	0	220
658	13	0	3	0	5	22
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	7
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	54
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	79	0
675	0	0	0	0	124	201
	<u>2,511</u>	<u>0</u>	<u>740</u>	<u>40</u>	<u>681</u>	<u>1,625</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	402,329
Less:			
	Nonused and Useful Plant (1)		8,228
108.1	Accumulated Depreciation	W-6(b)	116,375
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	64,164
252	Advances for Construction	F-20	0
Subtotal			213,562
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	37,133
Subtotal			250,695
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,538)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(16,923)
	<u>Regulatory Asset</u>		-
	<u>Cwip</u>		65,388
WATER RATE BASE			296,623
WATER OPERATING INCOME			W-3 (13,688)
ACHIEVED RATE OF RETURN			<u>(4.61%)</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	22,492
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			22,492
401	Operating Expenses	W-10(a)	26,118
403	Depreciation Expense	W-6(a)	10,904
	Less: Amortization of CIAC	W-8(a)	2,174
Net Depreciation Expense			8,730
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,012
408.11	Property Taxes		4,185
408.12	Payroll Taxes		1,080
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,277
409.1	Income Taxes		(9,864)
410.1	Deferred Federal Income Taxes		4,951
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(32)
Utility Operating Expenses			36,180
Utility Operating Income			(13,688)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(26,771)
420	Allowances for Funds used During Construction		1,848
Total Utility Operating Income			<u>(38,612)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Gibsonia Estates

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIRESMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	4,295	2,886	0	7,181
304	Structures and Improvements	18,824	29,828	(232) (1)	48,420
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	20,768	0	0	20,768
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	8,590	0	0	8,590
310	Power Generation Equipment	47,006	0	0	47,006
311	Pumping Equipment	26,457	0	0	26,457
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	36,553	0	0	36,553
331	Transmission and Distribution Mains	85,426	0	0	85,426
333	Services	2,371	0	0	2,371
334	Meters and Meter Installations	14,993	1,408	(1,150)	15,251
335	Hydrants	11,634	0	0	11,634
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	7,451	74,129	(7,451) (1)	74,129
340	Office Furniture and Equip	1,302	8,716	(1,302) (1)	8,716
341	Transportation Equipment	83	184	(83) (1)	184
342	Stores Equipment	1,140	967	(1,140) (1)	967
343	Tools, Shop and Garage Equip.	322	442	(322) (1)	442
344	Laboratory Equipment	1,427	149	(1,427) (1)	149
345	Power Operated Equipment	3,105	6,231	(3,105) (1)	6,231
346	Communication Equipment	526	1,854	(526) (1)	1,854
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	292,272	126,793	(16,736)	402,329

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C
 SYSTEM NAME: Polk / Gibsonia Estates

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	7,181	XXXXXX	1,994	0	1,830	3,357
304	Structures and Improvements	48,420	XXXXXX	0	14,270	0	34,150
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	20,768	XXXXXX	20,768	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	8,590	XXXXXX	8,590	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	47,006	XXXXXX	47,006	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	26,457	XXXXXX	24,595	1,862	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	36,553	XXXXXX	XXXXXX	XXXXXX	36,553	XXXXXX
331	Transmission and Distribution Mains	85,426	XXXXXX	XXXXXX	XXXXXX	85,426	XXXXXX
333	Services	2,371	XXXXXX	XXXXXX	XXXXXX	2,371	XXXXXX
334	Meters and Meter Installations	15,251	XXXXXX	XXXXXX	XXXXXX	15,251	XXXXXX
335	Hydrants	11,634	XXXXXX	XXXXXX	XXXXXX	11,634	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	74,129	XXXXXX	XXXXXX	XXXXXX	0	74,129
340	Office Furniture and Equip	8,716	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,716
341	Transportation Equipment	184	XXXXXX	XXXXXX	XXXXXX	XXXXXX	184
342	Stores Equipment	967	XXXXXX	XXXXXX	XXXXXX	XXXXXX	967
343	Tools, Shop and Garage Equip.	442	XXXXXX	XXXXXX	XXXXXX	XXXXXX	442
344	Laboratory Equipment	149	XXXXXX	XXXXXX	XXXXXX	XXXXXX	149
345	Power Operated Equipment	6,231	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,231
346	Communication Equipment	1,854	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,854
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	402,329	0	102,953	16,132	153,065	130,179

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Polk / Gibsonia Estates

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Gibsonia Estates

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	12,673	584	6,562	7,146
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,880	691	0	691
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,574	246	0	246
310	Power Generation Equipment	10,023	2,350	0	2,350
311	Pumping Equipment	(10,550)	1,323	0	1,323
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,305	987	0	987
331	Transmission and Distribution Mains	19,249	1,990	0	1,990
333	Services	543	59	0	59
334	Meters and Meter Installations	(2,713)	756	0	756
335	Hydrants	527	258	0	258
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	5,714	1,109	59,891	61,000
341	Transportation Equipment	1,272	45	1,738	1,783
342	Stores Equipment	51	4	162	166
343	Tools, Shop and Garage Equip.	640	63	1,162	1,225
344	Laboratory Equipment	147	20	433	453
345	Power Operated Equipment	1,168	78	1,394	1,472
346	Communication Equipment	1,444	309	3,498	3,807
347	Miscellaneous Equipment	215	32	12,728	12,760
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	56,163	10,904	87,570	98,474

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Gibsonia Estates

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	380	(4)	13	393	19,426
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	11,571
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,820
310	Power Generation Equipment	0	0	0	0	12,373
311	Pumping Equipment	0	0	0	0	(9,227)
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	4,292
331	Transmission and Distribution Mains	0	0	0	0	21,239
333	Services	0	0	0	0	602
334	Meters and Meter Installations	1,150	0	0	1,150	(3,107)
335	Hydrants	0	0	0	0	785
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	3,025	(4)	17,945	17,945	(17,945)
340	Office Furniture and Equip	1,388	(4)	5,837	8,862	57,852
341	Transportation Equipment	55	(4)	1,389	2,778	278
342	Stores Equipment	694	(4)	51	107	111
343	Tools, Shop and Garage Equip.	152	(4)	718	1,413	452
344	Laboratory Equipment	1,255	(4)	187	339	262
345	Power Operated Equipment	1,758	(4)	1,326	2,581	60
346	Communication Equipment	200	(4)	1,522	3,280	1,972
347	Miscellaneous Equipment	0	(4)	(785)	(585)	13,560
348	Other Tangible Plant	0	(4)	0	0	0
Total Depreciation Water Plant In Service		10,058	0	28,204	38,263	116,375

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Gibsonia Estates

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		64,164
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	96
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(96)
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>64,164</u>

Explain all debits charged to Account 271 below:

Empty box for explaining debits charged to Account 271.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Gibsonia Estates

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	0	0	96
Total Credits			<u>96</u>

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	34,959
Debits during year: Current year amortization Other debits (specify):	2,174
Total Debits	2,174
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>37,133</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Gibsonia Estates

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(96)
TOTAL CREDITS		<u>(96)</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Polk / Gibsonia Estates

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	153	159	17,788
461.2	Metered Sales to Commercial Customers	22	21	2,966
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		175	180	\$20,754
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>175</u>	<u>180</u> (6)	<u>\$20,754</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,670
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			68
Total Other Water Revenues				\$1,738
Total Water Operating Revenues				<u>\$22,492</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Gibsonia Estates

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,229	1,217	331
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,891	341	93
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,067	1,986	0
616	Fuel for Power Purchased	454	454	X X X X X X
618	Chemicals	509	0	X X X X X X
620	Materials and Supplies	349	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	54	0	0
633	Contractual Services - Legal	515	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	3,708	0	0
636	Contractual Services - Other	590	0	0
641	Rental of Building/Real Property	176	0	0
642	Rental of Equipment	10	0	0
650	Transportation Expenses	1,310	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	852	0	0
658	Insurance - Workman's Compensation	224	21	6
659	Insurance - Other	0	0	0
660	Advertising Expense	28	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	208	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	307	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,635	379	0
	Total Water Utility Expenses	<u>26,118</u>	<u>4,398</u>	<u>430</u>

SYSTEM NAME: Polk / Gibsonia Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,494	0	3,055	855	1,021	2,256
603	0	0	0	0	0	0
604	419	0	857	240	284	657
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	78
616	0	XXXXXX	0	XXXXXX	0	0
618	509	0	0	0	0	0
620	0	44	3	0	131	171
631	0	0	0	0	0	0
632	0	0	0	0	0	54
633	0	0	0	0	0	515
634	0	0	0	0	0	0
635	3,355	0	0	0	352	1
636	0	450	0	0	0	140
641	0	0	0	0	33	143
642	0	0	0	0	2	8
650	0	0	991	0	6	313
656	0	0	0	0	0	0
657	0	0	0	0	0	852
658	26	0	53	15	18	86
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	28
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	208
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	307	0
675	0	0	0	0	480	776
	<u>5,803</u>	<u>494</u>	<u>4,959</u>	<u>1,110</u>	<u>2,636</u>	<u>6,288</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	187,849
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	69,279
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	33,602
252	Advances for Construction	F-20	0
	Subtotal		84,968
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	12,525
	Subtotal		97,493
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,124)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(7,715)
	Regulatory Assets		3,326
	Cwip		3,161
	WATER RATE BASE		94,140
	WATER OPERATING INCOME	W-3	3,526
	ACHIEVED RATE OF RETURN		<u>3.75%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	33,491
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>33,491</u>
401	Operating Expenses	W-10(a)	21,861
403	Depreciation Expense	W-6(a)	3,909
	Less: Amortization Of CIAC	W-8(a)	1,119
Net Depreciation Expense			<u>2,790</u>
406	Amortization of Utilty Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,507
408.11	Property Taxes		1,647
408.12	Payroll Taxes		913
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,067
409.1	Income Taxes		2,526
410.1	Deferred Federal Income Taxes		(1,268)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(12)
Utility Operating Expenses			29,965
Utility Operating Income			3,526
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(16,981)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(13,455)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Grand Terrace

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	476	0	0	476
303	Land and Land Rights	5,905	1,795	0 (1)	7,700
304	Structures and Improvements	6,889	18,558	(147) (1)	25,300
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,011	0	0	3,011
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	7,376	7,132	0	14,508
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,810	0	(809)	10,001
331	Transmission and Distribution Mains	55,087	0	0	55,087
333	Services	4,572	1,678	0	6,250
334	Meters and Meter Installations	5,073	0	(58)	5,015
335	Hydrants	2,700	0	0	2,700
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,726	46,236	(4,726) (1)	46,236
341	Transportation Equipment	826	5,436	(826) (1)	5,436
342	Stores Equipment	53	115	(53) (1)	115
343	Tools, Shop and Garage Equip.	723	603	(723) (1)	603
344	Laboratory Equipment	204	276	(204) (1)	276
345	Power Operated Equipment	905	93	(905) (1)	93
346	Communication Equipment	1,969	3,886	(1,969) (1)	3,886
347	Miscellaneous Equipment	334	1,156	(334) (1)	1,156
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	111,638	86,964	(10,753)	187,849

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Grand Terrace

DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	476	476	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	7,700	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	25,300	XXXXXX	0	5,606	0	2,094
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	4,000	0	21,300
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,011	XXXXXX	3,011	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	14,508	XXXXXX	14,508	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	10,001	XXXXXX	XXXXXX	XXXXXX	10,001	XXXXXX
331	Transmission and Distribution Mains	55,087	XXXXXX	XXXXXX	XXXXXX	55,087	XXXXXX
333	Services	6,250	XXXXXX	XXXXXX	XXXXXX	6,250	XXXXXX
334	Meters and Meter Installations	5,015	XXXXXX	XXXXXX	XXXXXX	5,015	XXXXXX
335	Hydrants	2,700	XXXXXX	XXXXXX	XXXXXX	2,700	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	46,236	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	5,436	XXXXXX	XXXXXX	XXXXXX	XXXXXX	46,236
341	Transportation Equipment	115	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,436
342	Stores Equipment	603	XXXXXX	XXXXXX	XXXXXX	XXXXXX	115
343	Tools, Shop and Garage Equip.	276	XXXXXX	XXXXXX	XXXXXX	XXXXXX	603
344	Laboratory Equipment	93	XXXXXX	XXXXXX	XXXXXX	XXXXXX	276
345	Power Operated Equipment	3,886	XXXXXX	XXXXXX	XXXXXX	XXXXXX	93
346	Communication Equipment	1,156	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,886
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,156
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		187,849	476	17,519	9,606	79,053	81,195

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

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SYSTEM NAME: Lake / Grand Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Grand Terrace

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	155	12	0	12
304	Structures and Improvements	(5,450)	215	4,086	4,301
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,348	100	0	100
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(856)	547	0	547
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,951	270	0	270
331	Transmission and Distribution Mains	16,715	1,283	0	1,283
333	Services	1,209	135	0	135
334	Meters and Meter Installations	2,003	253	0	253
335	Hydrants	689	60	0	60
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	3,624	691	37,349	38,040
341	Transportation Equipment	807	28	1,084	1,112
342	Stores Equipment	33	3	101	104
343	Tools, Shop and Garage Equip.	406	39	725	764
344	Laboratory Equipment	93	12	271	283
345	Power Operated Equipment	741	49	870	919
346	Communication Equipment	916	193	2,181	2,374
347	Miscellaneous Equipment	136	20	7,937	7,957
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		26,520	3,909	54,604	58,513

* Specify nature of transaction.
 Use () to denote reversal entries.

YEAR OF REPORT
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UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Grand Terrace

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	167
304	Structures and Improvements	237 (4)	0	8	245	(1,395)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,448
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(309)
320	Water Treatment Equipment	0	0	808	808	3,413
330	Distribution Reservoirs and Standpipes	0	0	0	0	17,998
331	Transmission and Distribution Mains	0	0	0	0	1,344
333	Services	58	0	0	58	2,198
334	Meters and Meter Installations	0	0	0	0	749
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	2,822	2,822	(2,822)
339	Other Plant and Miscellaneous Equipment	1,887 (4)	0	3,701	5,587	36,076
340	Office Furniture and Equip	866 (4)	0	880	1,746	174
341	Transportation Equipment	34 (4)	0	33	67	69
342	Stores Equipment	433 (4)	0	455	888	282
343	Tools, Shop and Garage Equip.	95 (4)	0	118	213	163
344	Laboratory Equipment	783 (4)	0	839	1,622	38
345	Power Operated Equipment	1,096 (4)	0	965	2,061	1,230
346	Communication Equipment	125 (4)	0	(487)	(362)	8,456
347	Miscellaneous Equipment	0	0	0	0	0
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		5,613	0	10,141	15,754	69,279

W-6(b)

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Lake / Grand Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		33,602
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>33,602</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Lake / Grand Terrace

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	11,406
Debits during year:	
Current year amortization	1,119
Other debits (specify):	
Total Debits	<u>1,119</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u>12,525</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

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WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Lake / Grand Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	108	108	33,731
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>108</u>	<u>108</u>	<u>33,731</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>108</u>	<u>108</u>	<u>33,731</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			430
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(670)
	Total Other Water Revenues			(240)
	Total Water Operating Revenues			<u>33,491</u>

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Lake / Grand Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,923	262	81
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,238	74	23
610	Purchased Water	0	0	XXXXXX
615	Purchased Power	1,413	1,362	0
616	Fuel for Power Purchased	0	0	XXXXXX
618	Chemicals	674	0	XXXXXX
620	Materials and Supplies	716	0	299
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	34	0	0
633	Contractual Services - Legal	321	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,360	0	0
636	Contractual Services - Other	87	0	0
641	Rental of Building/Real Property	110	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	1,877	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	532	0	0
658	Insurance - Workmans's Comp	167	5	1
659	Insurance - Other	0	0	0
660	Advertising Expense	18	XXXXXX	XXXXXX
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	XXXXXX	XXXXXX
667	Regulatory Commission Expenses - Other	129	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	191	XXXXXX	XXXXXX
675	Miscellaneous Expenses	2,065	1,281	0
	Total Water Utility Expenses	21,861	2,984	404

SYSTEM NAME: Lake / Grand Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,287	301	897	52	637	1,407
603	0	0	0	0	0	0
604	1,203	84	252	15	177	410
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	49
616	0	XXXXXX	0	XXXXXX	0	0
618	674	0	0	0	0	0
620	0	227	2	0	82	107
631	0	0	0	0	0	0
632	0	0	0	0	0	34
633	0	0	0	0	0	321
634	0	0	0	0	0	0
635	3,140	0	0	0	220	1
636	0	0	0	0	0	87
641	0	0	0	0	20	89
642	0	0	0	0	1	5
650	0	0	1,678	0	4	195
656	0	0	0	0	0	0
657	0	0	0	0	0	532
658	75	5	16	1	11	53
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	18
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	129
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	191	0
675	0	0	0	0	299	484
	<u>9,379</u>	<u>617</u>	<u>2,845</u>	<u>68</u>	<u>1,644</u>	<u>3,921</u>