

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	206,174
Less:			
	Nonused and Useful Plant (1)		680
108.1	Accumulated Depreciation	W-6(b)	61,471
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	75,538
252	Advances for Construction	F-20	0
	Subtotal		<u>68,485</u>
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	8,670
	Subtotal		<u>77,155</u>
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(1,518)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(8,615)
	Regulatory Assets		997
	Cwip		1,822
	WATER RATE BASE		69,841
	WATER OPERATING INCOME	W-3	(12,000)
	ACHIEVED RATE OF RETURN		<u>(17.18%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	32,814
469	Less: Guaranteed Revenue and AFPI	W-9	956
Net Operating Revenues			<u>31,858</u>
401	Operating Expenses	W-10(a)	15,626
403	Depreciation Expense	W-6(a)	29,491
	Less: Amortization Of CIAC	W-8(a)	2,404
Net Depreciation Expense			<u>27,087</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,477
408.11	Property Taxes		3,135
408.12	Payroll Taxes		856
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		5,468
409.1	Income Taxes		(8,641)
410.1	Deferred Federal Income Taxes		4,337
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(18)
Utility Operating Expenses			43,858
Utility Operating Income			(12,000)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	956
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(8,567)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(19,611)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Quail Ridge

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	3,955	1,056	0	5,011
304	Structures and Improvements	1,457	10,893	(74)	12,276
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,810	0	0	14,810
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	18,581	4,507	0	23,088
320	Water Treatment Equipment	3,743	0	(2,715)	1,028
330	Distribution Reservoirs and Standpipes	27,428	0	0	27,428
331	Transmission and Distribution Mains	69,521	0	0	69,521
333	Services	9,182	0	0	9,182
334	Meters and Meter Installations	3,547	309	0	3,856
335	Hydrants	6,660	0	0	6,660
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	2,384	26,648	(2,384)	26,648
341	Transportation Equipment	417	3,133	(417)	3,133
342	Stores Equipment	27	66	(27)	66
343	Tools, Shop and Garage Equip.	365	348	(365)	348
344	Laboratory Equipment	103	159	(103)	159
345	Power Operated Equipment	457	54	(457)	54
346	Communication Equipment	994	2,240	(994)	2,240
347	Miscellaneous Equipment	168	666	(168)	666
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	163,797	50,079	(7,702)	206,174

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	5,011	XXXXXX	3,804	0	0	1,207
304	Structures and Improvements	12,276	XXXXXX	0	XXXXXX	XXXXXX	12,276
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	14,810	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	14,810	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	23,088	XXXXXX	23,088	0	0	XXXXXX
320	Water Treatment Equipment	1,028	XXXXXX	XXXXXX	1,028	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	27,428	XXXXXX	XXXXXX	XXXXXX	27,428	XXXXXX
331	Transmission and Distribution Mains	69,521	XXXXXX	XXXXXX	XXXXXX	69,521	XXXXXX
333	Services	9,182	XXXXXX	XXXXXX	XXXXXX	9,182	XXXXXX
334	Meters and Meter Installations	3,856	XXXXXX	XXXXXX	XXXXXX	3,856	XXXXXX
335	Hydrants	6,660	XXXXXX	XXXXXX	XXXXXX	6,660	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	26,648	XXXXXX	XXXXXX	XXXXXX	XXXXXX	26,648
341	Transportation Equipment	3,133	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,133
342	Stores Equipment	66	XXXXXX	XXXXXX	XXXXXX	XXXXXX	66
343	Tools, Shop and Garage Equip.	348	XXXXXX	XXXXXX	XXXXXX	XXXXXX	348
344	Laboratory Equipment	159	XXXXXX	XXXXXX	XXXXXX	XXXXXX	159
345	Power Operated Equipment	54	XXXXXX	XXXXXX	XXXXXX	XXXXXX	54
346	Communication Equipment	2,240	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,240
347	Miscellaneous Equipment	666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	666
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		206,174	0	41,702	1,028	116,647	46,797

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Quail Ridge

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	220	54	2,387	2,441
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	6,298	493	0	493
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	5,897	1,041	0	1,041
320	Water Treatment Equipment	(216)	47	0	47
330	Distribution Reservoirs and Standpipes	9,739	741	0	741
331	Transmission and Distribution Mains	7,089	1,620	0	1,620
333	Services	759	230	0	230
334	Meters and Meter Installations	311	185	0	185
335	Hydrants	481	147	0	147
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,828	399	21,534	21,933
341	Transportation Equipment	407	16	625	641
342	Stores Equipment	16	2	58	60
343	Tools, Shop and Garage Equip.	205	22	418	440
344	Laboratory Equipment	47	7	156	163
345	Power Operated Equipment	374	28	502	530
346	Communication Equipment	462	111	1,258	1,369
347	Miscellaneous Equipment	69	12	4,576	4,588
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	33,987	5,155	31,514	36,669

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	137 (4)	0	5	141	2,520
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	6,791
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	6,938
320	Water Treatment Equipment	0	0	2,715	2,715	(2,884)
330	Distribution Reservoirs and Standpipes	0	0	0	0	10,480
331	Transmission and Distribution Mains	0	0	0	0	8,709
333	Services	0	0	0	0	989
334	Meters and Meter Installations	0	0	0	0	496
335	Hydrants	0	0	0	0	628
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1,088 (4)	0	1,873	2,960	20,801
341	Transportation Equipment	499 (4)	0	449	948	100
342	Stores Equipment	20 (4)	0	16	36	40
343	Tools, Shop and Garage Equip.	250 (4)	0	233	483	163
344	Laboratory Equipment	55 (4)	0	61	116	94
345	Power Operated Equipment	451 (4)	0	431	882	22
346	Communication Equipment	632 (4)	0	490	1,122	709
347	Miscellaneous Equipment	72 (4)	0	(291)	(219)	4,876
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	3,203	0	5,982	9,185	61,471

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Quail Ridge

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		70,798
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	4,983
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(243)
Total Credits		4,740
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>75,538</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Quail Ridge

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	6	831 AVERAGE	4,983
Total Credits			<u><u>4,983</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	6,266
Debits during year:	
Current year amortization	2,404
Other debits (specify):	
Total Debits	2,404
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>8,670</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Quail Ridge

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(243)
TOTAL CREDITS	<u>(243)</u>	

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Lake / Quail Ridge

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	59	65	31,481
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>59</u>	<u>65</u>	<u>31,481</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>59</u>	<u>65 (6)</u>	<u>31,481</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			956
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			340
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			37
	Total Other Water Revenues			<u>1,333</u>
	Total Water Operating Revenues			<u><u>32,814</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Quail Ridge

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,687	299	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,885	84	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	682	653	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	159	0	X X X X X X
620	Materials and Supplies	125	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	19	0	0
633	Contractual Services - Legal	185	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,991	0	0
636	Contractual Services - Other	50	0	0
641	Rental of Building/Real Property	63	0	0
642	Rental of Equipment	4	0	0
650	Transportation Expenses	814	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	306	0	0
658	Insurance - Workmans's Comp	133	5	0
659	Insurance - Other	0	0	0
660	Advertising Expense	10	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	75	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	110	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,326	874	0
	Total Water Utility Expenses	<u>15,626</u>	<u>1,915</u>	<u>0</u>

SYSTEM NAME: Lake / Quail Ridge

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,623	298	1,144	145	367	811
603	0	0	0	0	0	0
604	1,017	84	321	41	102	236
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	28
616	0	XXXXXX	0	XXXXXX	0	0
618	159	0	0	0	0	0
620	0	15	1	0	47	62
631	0	0	0	0	0	0
632	0	0	0	0	0	19
633	0	0	0	0	0	185
634	0	0	0	0	0	0
635	2,864	0	0	0	127	0
636	0	0	0	0	0	50
641	0	0	0	0	12	51
642	0	0	0	0	1	3
650	0	0	699	0	2	113
656	0	0	0	0	0	0
657	0	0	0	0	0	306
658	63	5	20	3	6	31
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	10
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	75
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	110	0
675	0	0	0	0	173	279
	<u>7,726</u>	<u>402</u>	<u>2,185</u>	<u>189</u>	<u>948</u>	<u>2,261</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Remington Forest
(System Sold 10-15-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	(0)
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		
	Deferred Taxes		0
	Regulatory Asset		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(2,550)
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Remington Forest
(System Sold 10-15-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	24,813
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			24,813
401	Operating Expenses	W-10(a)	20,015
403	Depreciation Expense	W-6(a)	5,750
	Less: Amortization of CIAC	W-8(a)	1,519
Net Depreciation Expense			4,231
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,117
408.11	Property Taxes		1,792
408.12	Payroll Taxes		1,153
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,062
409.1	Income Taxes		(1,850)
410.1	Deferred Federal Income Taxes		929
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(24)
Utility Operating Expenses			27,363
Utility Operating Income			(2,550)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		101,229
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>98,679</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Remington Forest
(System Sold 10-15-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,798	0	(3,798)	0
303	Land and Land Rights	54,247	0	(54,247)	0
304	Structures and Improvements	4,584	0	(4,584)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,506	0	(21,506)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	13,086	0	(13,086)	0
310	Power Generation Equipment	0	5,405	(5,405)	0
311	Pumping Equipment	31,147	0	(31,147)	0
320	Water Treatment Equipment	8,459	0	(8,459)	0
330	Distribution Reservoirs and Standpipes	52,067	0	(52,067)	0
331	Transmission and Distribution Mains	49,937	3,330	(53,267)	0
333	Services	13,224	0	(13,224)	0
334	Meters and Meter Installations	3,917	0	(3,917)	0
335	Hydrants	8,500	0	(8,500)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	3,491	0	(3,491)	(1)
340	Office Furniture and Equip	610	0	(610)	(1)
341	Transportation Equipment	39	0	(39)	(1)
342	Stores Equipment	534	0	(534)	(1)
343	Tools, Shop and Garage Equip.	151	0	(151)	(1)
344	Laboratory Equipment	669	0	(669)	(1)
345	Power Operated Equipment	1,455	52,847	(53,516)	(1)
346	Communication Equipment	246	0	(1,455)	(1)
347	Miscellaneous Equipment	0	0	(246)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	271,666	61,582	(333,248)	(0)

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Remington Forest
(System Sold 10-15-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	0	X X X X X X	0	0	0	0
304	Structures and Improvements	0	X X X X X X	0	0	0	0
305	Collecting and Impounding Reservoirs	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
331	Transmission and Distribution Mains	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
333	Services	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
334	Meters and Meter Installations	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
341	Transportation Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
342	Stores Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
343	Tools, Shop and Garage Equip.	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
344	Laboratory Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
345	Power Operated Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
346	Communication Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
347	Miscellaneous Equipment	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: St. Johns / Remington Forest
(System Sold 10-15-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: St. Johns / Remington Forest
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,195	75	0	75
304	Structures and Improvements	859	111	0	111
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(763)	566	0	566
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,226	296	0	296
310	Power Generation Equipment	0	107	0	107
311	Pumping Equipment	10,694	1,230	0	1,230
320	Water Treatment Equipment	6,632	168	0	168
330	Distribution Reservoirs and Standpipes	22,226	1,109	0	1,109
331	Transmission and Distribution Mains	18,631	949	0	949
333	Services	4,502	261	0	261
334	Meters and Meter Installations	(5,960)	152	0	152
335	Hydrants	2,821	149	0	149
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,677	386	2,319 (3)	2,705
341	Transportation Equipment	596	16	516 (3)	532
342	Stores Equipment	24	1	21 (3)	22
343	Tools, Shop and Garage Equip.	300	22	260 (3)	282
344	Laboratory Equipment	69	7	60 (3)	66
345	Power Operated Equipment	548	27	474 (3)	501
346	Communication Equipment	677	108	586 (3)	694
347	Miscellaneous Equipment	101	11	87 (3)	98
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	68,055	5,750	4,324	10,074

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: St. Johns / Remington Forest
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	1,270	0	0	1,270	(0)
304	Structures and Improvements	728 (4)	0	243	971 (3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(197)	0	0	(197)	(0)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	2,521	0	0	2,521	0
310	Power Generation Equipment	107	0	0	107	0
311	Pumping Equipment	11,924	0	0	11,924	0
320	Water Treatment Equipment	3,010	0	3,790	6,800	(0)
330	Distribution Reservoirs and Standpipes	23,335	0	0	23,335	0
331	Transmission and Distribution Mains	19,580	0	0	19,580	0
333	Services	4,763	0	0	4,763	(0)
334	Meters and Meter Installations	(5,807)	0	0	(5,807)	(0)
335	Hydrants	2,970	0	0	2,970	(0)
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(145)	0	145	0	0
340	Office Furniture and Equip	1,054 (4)	0	4,329 (3)	5,383 (0)	(0)
341	Transportation Equipment	484 (4)	0	645 (3)	1,128 (0)	(0)
342	Stores Equipment	19 (4)	0	27 (3)	46 (0)	0
343	Tools, Shop and Garage Equip.	242 (4)	0	340 (3)	582 (0)	(0)
344	Laboratory Equipment	53 (4)	0	83 (3)	136 (0)	(0)
345	Power Operated Equipment	437 (4)	0	611 (3)	1,049 (0)	0
346	Communication Equipment	612 (4)	0	759 (3)	1,371 (0)	(0)
347	Miscellaneous Equipment	70 (4)	0	129 (3)	199 (0)	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (0)	0
	Total Depreciation Water Plant In Service	67,029	0	11,102	78,131	(0)

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Remington Forest
(System Sold 10-15-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		74,903
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		74,903
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Remington Forest
(System Sold 10-15-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	0	0	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	23,240
Debits during year:	
Current year amortization	1,519
Other debits (specify):	
Total Debits	1,519
Credits during year (specify):	24,759
Total Credits	24,759
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Remington Forest
(System Sold 10-15-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u> </u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Remington Forest
(System Sold 10-15-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	83	0	27,593
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		83	0	\$27,593
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>83</u>	<u>0</u> (6)	<u>\$27,593</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			160
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(2,940)
Total Other Water Revenues				(\$2,780)
Total Water Operating Revenues				<u>\$24,813</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Johns / Remington Forest
(System Sold 10-15-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,563	2,362	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,404	661	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,335	1,307	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	166	0	X X X X X X
620	Materials and Supplies	172	0	40
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	19	0	0
633	Contractual Services - Legal	179	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	3,349	0	0
636	Contractual Services - Other	335	0	0
641	Rental of Building/Real Property	61	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	1,945	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	297	0	0
658	Insurance - Workman's Compensation	164	41	0
659	Insurance - Other	0	0	0
660	Advertising Expense	10	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	72	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	107	X X X X X X	X X X X X X
675	Miscellaneous Expenses	833	395	0
	Total Water Utility Expenses	<u>20,015</u>	<u>4,766</u>	<u>40</u>

SYSTEM NAME: St. Johns / Remington Forest

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	141	(145)	4,629	435	356	786
603						
	0	0	0	0	0	0
604	39	(41)	1,295	122	99	229
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	27
616	0	X X X X X X	0	X X X X X X	0	0
618	166	0	0	0	0	0
620	101	138	(1,308)	1,096	46	60
631	0	0	0	0	0	0
632	0	0	0	0	0	19
633	0	0	0	0	0	179
634	0	0	0	0	0	0
635	3,226	0	0	0	123	0
636	0	286	0	0	0	49
641	0	0	0	0	11	50
642	0	0	0	0	1	3
650	0	0	1,834	0	2	109
656	0	0	0	0	0	0
657	0	0	0	0	0	297
658	2	(3)	80	8	6	30
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	10
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	72
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	107	0
675	0	0	0	0	167	270
	<u>3,675</u>	<u>235</u>	<u>6,530</u>	<u>1,661</u>	<u>918</u>	<u>2,190</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	206,960
	Less:		
	Nonused and Useful Plant (1)		6,123
108.1	Accumulated Depreciation	W-6(b)	115,113
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	27,488
252	Advances for Construction	F-20	0
	Subtotal		<u>58,236</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	22,661
	Subtotal		<u>80,897</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,554)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(8,627)
	Regulatory Assets		3,143
	Cwip		3,018
	WATER RATE BASE		75,877
	WATER OPERATING INCOME	W-3	(0)
	ACHIEVED RATE OF RETURN		<u>(0.00%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	34,493
469	Less: Guaranteed Revenue and AFPI	W-9	215
Net Operating Revenues			<u>34,278</u>
401	Operating Expenses	W-10(a)	26,281
403	Depreciation Expense	W-6(a)	5,200
	Less: Amortization Of CIAC	W-8(a)	798
Net Depreciation Expense			<u>4,402</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,552
408.11	Property Taxes		1,054
408.12	Payroll Taxes		1,011
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		3,617
409.1	Income Taxes		(12)
410.1	Deferred Federal Income Taxes		6
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(16)
Utility Operating Expenses			34,278
Utility Operating Income			(0)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	215
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(16,063)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(15,848)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Putnam / River Grove

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	3,794	1,717	0	5,511
304	Structures and Improvements	26,910	17,750	(139)	44,521
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,139	0	0	3,139
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,087	0	0	3,087
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	23,204	0	0	23,204
320	Water Treatment Equipment	6,072	0	(3,379)	2,693
330	Distribution Reservoirs and Standpipes	39,939	0	0	39,939
331	Transmission and Distribution Mains	22,098	0	0	22,098
333	Services	2,418	0	0	2,418
334	Meters and Meter Installations	5,290	373	(518)	5,145
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,470	44,159	(4,470)	44,159
341	Transportation Equipment	781	5,192	(781)	5,192
342	Stores Equipment	50	110	(50)	110
343	Tools, Shop and Garage Equip.	684	576	(684)	576
344	Laboratory Equipment	193	263	(193)	263
345	Power Operated Equipment	856	89	(856)	89
346	Communication Equipment	1,863	3,712	(1,863)	3,712
347	Miscellaneous Equipment	316	1,104	(316)	1,104
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	145,164	75,045	(13,249)	206,960

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	5,511	XXXXXX	3,511	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	44,521	XXXXXX	24,178	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,139	XXXXXX	3,139	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	3,087	XXXXXX	3,087	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	23,204	XXXXXX	2,632	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	2,693	XXXXXX	XXXXXX	2,693	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	39,939	XXXXXX	XXXXXX	XXXXXX	39,939	XXXXXX
331	Transmission and Distribution Mains	22,098	XXXXXX	XXXXXX	XXXXXX	22,098	XXXXXX
333	Services	2,418	XXXXXX	XXXXXX	XXXXXX	2,418	XXXXXX
334	Meters and Meter Installations	5,145	XXXXXX	XXXXXX	XXXXXX	5,145	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	44,159	XXXXXX	XXXXXX	XXXXXX	XXXXXX	44,159
341	Transportation Equipment	5,192	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,192
342	Stores Equipment	110	XXXXXX	XXXXXX	XXXXXX	XXXXXX	110
343	Tools, Shop and Garage Equip.	576	XXXXXX	XXXXXX	XXXXXX	XXXXXX	576
344	Laboratory Equipment	263	XXXXXX	XXXXXX	XXXXXX	XXXXXX	263
345	Power Operated Equipment	89	XXXXXX	XXXXXX	XXXXXX	XXXXXX	89
346	Communication Equipment	3,712	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,712
347	Miscellaneous Equipment	1,104	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,104
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		206,960	0	36,547	2,693	90,172	77,548

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / River Grove

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / River Grove

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	14,101	733	3,995	4,728
305	Collecting and Impounding Reservoirs	0	90	0	90
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,400	105	0	105
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,834	89	0	89
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	17,288	1,159	0	1,159
320	Water Treatment Equipment	(2,918)	122	0	122
330	Distribution Reservoirs and Standpipes	20,603	1,078	0	1,078
331	Transmission and Distribution Mains	10,749	515	0	515
333	Services	1,443	61	0	61
334	Meters and Meter Installations	1,919	262	0	262
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	3,428	660	35,666	36,326
341	Transportation Equipment	763	27	1,035	1,062
342	Stores Equipment	31	2	97	99
343	Tools, Shop and Garage Equip.	384	37	692	729
344	Laboratory Equipment	88	12	258	270
345	Power Operated Equipment	701	46	831	877
346	Communication Equipment	867	184	2,083	2,267
347	Miscellaneous Equipment	129	19	7,580	7,599
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	<u>73,810</u>	<u>5,200</u>	<u>52,238</u>	<u>57,438</u>

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	226 (4)	0	8	234 (3)	18,594
305	Collecting and Impounding Reservoirs	0	0	90	90	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,505
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	1,923
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	18,447
320	Water Treatment Equipment	0	0	3,379	3,379	(6,175)
330	Distribution Reservoirs and Standpipes	0	0	0	0	21,681
331	Transmission and Distribution Mains	0	0	0	0	11,264
333	Services	0	0	0	0	1,504
334	Meters and Meter Installations	518	0	0	518	1,663
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	687	687	(687)
340	Office Furniture and Equip	1,802 (4)	0	3,501	5,303 (3)	34,451
341	Transportation Equipment	827 (4)	0	833	1,660 (3)	166
342	Stores Equipment	33 (4)	0	31	64 (3)	66
343	Tools, Shop and Garage Equip.	413 (4)	0	431	844 (3)	269
344	Laboratory Equipment	90 (4)	0	112	202 (3)	156
345	Power Operated Equipment	748 (4)	0	795	1,542 (3)	36
346	Communication Equipment	1,047 (4)	0	913	1,960 (3)	1,174
347	Miscellaneous Equipment	119 (4)	0	(467)	(347) (3)	8,075
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	5,822	0	10,313	16,135	115,113

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / River Grove

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		26,109
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>27,488</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / River Grove

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	1	1,379	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	21,863
Debits during year:	
Current year amortization	798
Other debits (specify):	
Total Debits	798
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>22,661</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / River Grove

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / River Grove

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	105	107	33,975
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>105</u>	<u>107</u>	<u>33,975</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>105</u>	<u>107 (6)</u>	<u>33,975</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			215
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			345
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(42)
	Total Other Water Revenues			518
	Total Water Operating Revenues			<u>34,493</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / River Grove

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,457	363	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,380	102	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,226	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	529	0	X X X X X X
620	Materials and Supplies	3,065	0	1,100
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	32	0	0
633	Contractual Services - Legal	307	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,011	0	0
636	Contractual Services - Other	84	0	0
641	Rental of Building/Real Property	105	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	3,762	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	508	0	0
658	Insurance - Workmans's Comp	174	6	0
659	Insurance - Other	0	0	0
660	Advertising Expense	17	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	124	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	183	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,312	1,564	0
	Total Water Utility Expenses	<u>26,281</u>	<u>2,035</u>	<u>1,100</u>

SYSTEM NAME: Putnam / River Grove

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,336	281	66	2,460	608	1,343
603	0	0	0	0	0	0
604	933	79	18	688	169	391
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	1,178	XXXXXX	0	XXXXXX	2	47
616	0	XXXXXX	0	XXXXXX	0	0
618	529	0	0	0	0	0
620	14	280	2	1,489	78	102
631	0	0	0	0	0	0
632	0	0	0	0	0	32
633	0	0	0	0	0	307
634	0	0	0	0	0	0
635	2,801	0	0	0	210	1
636	0	0	0	0	0	84
641	0	0	0	0	19	85
642	0	0	0	0	1	5
650	0	0	3,572	0	3	37
656	0	0	0	0	0	0
657	0	0	0	0	0	508
658	58	5	1	42	11	51
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	17
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	124
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	183	0
675	0	0	0	0	286	462
	<u>8,849</u>	<u>645</u>	<u>3,659</u>	<u>4,679</u>	<u>1,569</u>	<u>3,745</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>(0)</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>(0)</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		0
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	3,296
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	52,009
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>52,009</u>
401	Operating Expenses	W-10(a)	34,075
403	Depreciation Expense	W-6(a)	10,100
	Less: Amortization Of CIAC	W-8(a)	423
Net Depreciation Expense			<u>9,676</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,340
408.11	Property Taxes		114
408.12	Payroll Taxes		1,398
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		3,852
409.1	Income Taxes		2,332
410.1	Deferred Federal Income Taxes		(1,171)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(51)
Utility Operating Expenses			48,713
Utility Operating Income			3,296
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(7,712)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(4,416)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	2,320	0	(2,320)	0
303	Land and Land Rights	369	0	(369)	0
304	Structures and Improvements	68,684	0	(68,684)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	81,526	0	(81,526)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,304	0	(3,304)	0
310	Power Generation Equipment	68,336	3,458	(71,794)	0
311	Pumping Equipment	18,047	0	(18,047)	0
320	Water Treatment Equipment	56,003	0	(56,003)	0
330	Distribution Reservoirs and Standpipes	24,265	0	(24,265)	0
331	Transmission and Distribution Mains	116,199	0	(116,199)	0
333	Services	2,098	0	(2,098)	0
334	Meters and Meter Installations	10,594	329	(10,923)	0
335	Hydrants	1,349	0	(1,349)	0
336	Backflow Prevention Devices	2,449	0	(2,449)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,833	0	(5,833)	(1)
341	Transportation Equipment	1,019	0	(1,019)	(1)
342	Stores Equipment	65	0	(65)	(1)
343	Tools, Shop and Garage Equip.	892	0	(892)	(1)
344	Laboratory Equipment	252	0	(252)	(1)
345	Power Operated Equipment	1,117	0	(1,117)	(1)
346	Communication Equipment	2,431	0	(2,431)	(1)
347	Miscellaneous Equipment	412	0	(412)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	467,563	3,787	(471,350)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Salt Springs
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,002	41	0	41
304	Structures and Improvements	29,533	1,461	0	1,461
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	23,975	1,900	0	1,900
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	933	66	0	66
310	Power Generation Equipment	42,704	2,445	0	2,445
311	Pumping Equipment	(2,067)	519	0	519
320	Water Treatment Equipment	26,510	0	0	0
330	Distribution Reservoirs and Standpipes	8,804	459	0	459
331	Transmission and Distribution Mains	43,222	1,894	0	1,894
333	Services	655	37	0	37
334	Meters and Meter Installations	(598)	372	0	372
335	Hydrants	351	21	0	21
336	Backflow Prevention Devices	1,027	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	2,636	2,636
340	Office Furniture and Equip	4,473	592	3,554	4,145
341	Transportation Equipment	996	24	791	815
342	Stores Equipment	40	2	32	34
343	Tools, Shop and Garage Equip.	501	34	398	432
344	Laboratory Equipment	115	10	91	102
345	Power Operated Equipment	915	42	727	768
346	Communication Equipment	1,131	165	898	1,063
347	Miscellaneous Equipment	168	17	134	151
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	184,390	10,100	9,262	19,362

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Salt Springs
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	1,042	0	0	1,042	0
304	Structures and Improvements	30,577 (4)	0	417	30,994	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	25,874	0	0	25,874	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	999	0	0	999	(0)
310	Power Generation Equipment	45,149	0	0	45,149	0
311	Pumping Equipment	(3,697)	0	2,149	(1,548)	0
320	Water Treatment Equipment	(6,100)	0	32,610	26,510	0
330	Distribution Reservoirs and Standpipes	9,262	0	0	9,262	0
331	Transmission and Distribution Mains	45,116	0	0	45,116	0
333	Services	691	0	0	691	0
334	Meters and Meter Installations	(225)	0	0	(225)	(0)
335	Hydrants	372	0	0	372	0
336	Backflow Prevention Devices	(1,423)	0	2,450	1,027	(0)
339	Other Plant and Miscellaneous Equipment	2,636	0	0	2,636	0
340	Office Furniture and Equip	1,615 (4)	0	7,004	8,618	(0)
341	Transportation Equipment	741 (4)	0	1,070	1,811	(0)
342	Stores Equipment	30 (4)	0	45	75	(0)
343	Tools, Shop and Garage Equip.	371 (4)	0	562	932	0
344	Laboratory Equipment	81 (4)	0	136	217	(0)
345	Power Operated Equipment	670 (4)	0	1,013	1,683	0
346	Communication Equipment	938 (4)	0	1,256	2,194	0
347	Miscellaneous Equipment	107 (4)	0	213	319	(0)
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	154,826	0	48,925	203,751	0

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		15,711
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	180
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		180
Less debits charged during the year (All debits charged during the year must be explained below)		15,891
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	6	30 AVERAGE	180
Total Credits			<u>180</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	12,745
Debits during year:	
Current year amortization	423
Other debits (specify):	
Total Debits	423
Credits during year (specify):	13,168
plant sale	
Total Credits	<u>13,168</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-10-2003)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	127	0	26,237
461.2	Metered Sales to Commercial Customer	12	0	33,450
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>139</u>	<u>0</u>	<u>59,687</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>139</u>	<u>0 (6)</u>	<u>59,687</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			285
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(7,963)
	Total Other Water Revenues			(7,678)
	Total Water Operating Revenues			<u>52,009</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,748	686	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,020	192	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,855	1,812	0
616	Fuel for Power Purchased	574	574	X X X X X X
618	Chemicals	357	0	X X X X X X
620	Materials and Supplies	7,568	0	1,680
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	29	0	0
633	Contractual Services - Legal	275	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,528	0	0
636	Contractual Services - Other	75	0	0
641	Rental of Building/Real Property	94	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	4,014	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	455	0	0
658	Insurance - Workmans's Comp	210	12	0
659	Insurance - Other	0	0	0
660	Advertising Expense	15	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	111	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	164	X X X X X X	X X X X X X
675	Miscellaneous Expenses	977	306	0
	Total Water Utility Expenses	<u>34,075</u>	<u>3,582</u>	<u>1,680</u>

SYSTEM NAME: Marion / Salt Springs

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,213	0	264	1,836	545	1,204
603	0	0	0	0	0	0
604	1,738	0	74	514	151	351
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	42
616	0	X X X X X X	0	X X X X X X	0	0
618	357	0	0	0	0	0
620	85	1,400	1	4,241	70	91
631	0	0	0	0	0	0
632	0	0	0	0	0	29
633	0	0	0	0	0	275
634	0	0	0	0	0	0
635	3,340	0	0	0	188	1
636	0	0	0	0	0	75
641	0	0	0	0	17	76
642	0	0	0	0	1	5
650	0	0	3,844	0	3	167
656	0	0	0	0	0	0
657	0	0	0	0	0	455
	106	0	5	32	9	46
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	15
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	111
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	164	0
675	0	0	0	0	256	414
	<u>11,839</u>	<u>1,400</u>	<u>4,188</u>	<u>6,623</u>	<u>1,407</u>	<u>3,356</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Samira Villas
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>(0)</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>(0)</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	1,723
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Samira Villas
(System Sold 09-12-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	6,520
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>6,520</u>
401	Operating Expenses	W-10(a)	3,466
403	Depreciation Expense	W-6(a)	353
	Less: Amortization Of CIAC	W-8(a)	186
Net Depreciation Expense			<u>166</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		293
408.11	Property Taxes		1
408.12	Payroll Taxes		256
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		550
409.1	Income Taxes		1,238
410.1	Deferred Federal Income Taxes		(621)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(2)
Utility Operating Expenses			<u>4,797</u>
Utility Operating Income			<u>1,723</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(113)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>1,610</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Samira Villas
(System Sold 09-12-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	426	0	(426)	0
303	Land and Land Rights	5	0	(5)	0
304	Structures and Improvements	3,962	0	(3,962)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,484	0	(1,484)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,909	0	(1,909)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,626	0	(1,626)	0
331	Transmission and Distribution Mains	5,881	0	(5,881)	0
333	Services	0	0	0	0
334	Meters and Meter Installations	696	0	(696)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	85	0	(85)	0
341	Transportation Equipment	15	0	(15)	0
342	Stores Equipment	1	0	(1)	0
343	Tools, Shop and Garage Equip.	13	0	(13)	0
344	Laboratory Equipment	4	0	(4)	0
345	Power Operated Equipment	16	0	(16)	0
346	Communication Equipment	35	0	(35)	0
347	Miscellaneous Equipment	6	0	(6)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	16,165	0	(16,165)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	0	XXXXXX	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Samira Villas
(System Sold 09-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Samira Villas
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(1)	7	0	7
304	Structures and Improvements	566	84	0	84
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	825	35	0	35
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	478	67	0	67
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(8)	31	0	31
331	Transmission and Distribution Mains	(459)	96	0	96
333	Services	0	0	0	0
334	Meters and Meter Installations	380	24	0	24
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	65	6	37	44
341	Transportation Equipment	15	0	8	9
342	Stores Equipment	1	0	0	0
343	Tools, Shop and Garage Equip.	7	0	4	5
344	Laboratory Equipment	2	0	1	1
345	Power Operated Equipment	13	0	8	8
346	Communication Equipment	17	2	9	11
347	Miscellaneous Equipment	2	0	1	2
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	1,903	353	70	422

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Samira Villas
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	6	0	0	6	0
304	Structures and Improvements	643	0	7	650	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	859	0	0	859	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	545	0	0	545	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	22	0	0	22	0
331	Transmission and Distribution Mains	(363)	0	0	(363)	(0)
333	Services	0	0	0	0	0
334	Meters and Meter Installations	405	0	0	405	(0)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(18)	0	18	0	0
340	Office Furniture and Equip	17	0	92	109	(0)
341	Transportation Equipment	8	0	15	23	0
342	Stores Equipment	0	0	1	1	0
343	Tools, Shop and Garage Equip.	4	0	8	12	0
344	Laboratory Equipment	1	0	2	3	(0)
345	Power Operated Equipment	7	0	14	21	0
346	Communication Equipment	10	0	18	28	(0)
347	Miscellaneous Equipment	1	0	3	4	0
348	Other Tangible Plant	0	0	0	0	0
	Total Water Accumulated Depreciation	2,147	0	178	2,325	0

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Samira Villas
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		7,667
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		7,667
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Samira Villas
(System Sold 09-12-2003)

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,122
Debits during year:	
Current year amortization	186
Other debits (specify):	
Total Debits	186
Credits during year (specify):	4,308
plant sale	
Total Credits	<u>4,308</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Samira Villas
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Samira Villas
(System Sold 09-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	0	0	0
461.2	Metered Sales to Commercial Customer	2	0	7,529
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>2</u>	<u>0</u>	<u>7,529</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>2</u>	<u>0 (6)</u>	<u>7,529</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			0
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,009)
	Total Other Water Revenues			(1,009)
	Total Water Operating Revenues			<u>6,520</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Samira Villas
(System Sold 09-12-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	1,664	1,501	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	467	421	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	368	368	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	94	0	X X X X X X
620	Materials and Supplies	227	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	0	0	0
633	Contractual Services - Legal	3	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	301	0	0
636	Contractual Services - Other	1	0	0
641	Rental of Building/Real Property	1	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	2	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5	0	0
658	Insurance - Workmans's Comp	30	26	0
659	Insurance - Other	0	0	0
660	Advertising Expense	0	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	2	X X X X X X	X X X X X X
675	Miscellaneous Expenses	300	293	0
	Total Water Utility Expenses	<u>3,466</u>	<u>2,609</u>	<u>0</u>

SYSTEM NAME: Marion / Samira Villas

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	0	145	0	0	6	13
603	0	0	0	0	0	0
604	0	41	0	0	2	4
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	0	0
616	0	XXXXXX	0	XXXXXX	0	0
618	94	0	0	0	0	0
620	0	225	0	0	1	1
631	0	0	0	0	0	0
632	0	0	0	0	0	0
633	0	0	0	0	0	3
634	0	0	0	0	0	0
635	299	0	0	0	2	0
636	0	0	0	0	0	1
641	0	0	0	0	0	1
642	0	0	0	0	0	0
650	0	0	0	0	0	2
656	0	0	0	0	0	0
657	0	0	0	0	0	5
658	0	3	0	0	0	0
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	1
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2	0
675	0	0	0	0	3	4
	<u>393</u>	<u>414</u>	<u>0</u>	<u>0</u>	<u>15</u>	<u>35</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	3,012,624
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	1,254,258
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	559,359
252	Advances for Construction	F-20	0
	Subtotal		<u>1,199,007</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	184,258
	Subtotal		<u>1,383,265</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(26,095)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	21,505
	Working Capital Allowance (3)		(18,325)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(127,606)
	<u>Regulatory Assets</u>		53,156
	<u>Cwip</u>		46,668
	WATER RATE BASE		1,332,569
	WATER OPERATING INCOME	W-3	125,475
	ACHIEVED RATE OF RETURN		<u>9.42%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	478,059
469	Less: Guaranteed Revenue and AFPI	W-9	4,548
Net Operating Revenues			<u>473,511</u>
401	Operating Expenses	W-10(a)	188,566
403	Depreciation Expense	W-6(a)	79,453
	Less: Amortization Of CIAC	W-8(a)	16,283
Net Depreciation Expense			<u>63,170</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>(653)</u>
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		21,513
408.11	Property Taxes		26,563
408.12	Payroll Taxes		4,260
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		52,336
409.1	Income Taxes		90,043
410.1	Deferred Federal Income Taxes		(45,198)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(228)
Utility Operating Expenses			348,036
Utility Operating Income			125,475
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	4,548
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(228,705)
420	Allowance for Funds Used During Construction		78
Total Utility Operating Income			<u><u>(98,604)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	9,909	0	0	9,909
303	Land and Land Rights	8,635	24,345	0	32,980
304	Structures and Improvements	134,974	251,698	(1,978)	384,694
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	27,637	0	0	27,637
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	208,304	0	0	208,304
310	Power Generation Equipment	102,786	1,824	0	104,610
311	Pumping Equipment	355,556	0	(1,865)	353,691
320	Water Treatment Equipment	147,299	0	0	147,299
330	Distribution Reservoirs and Standpipes	50,647	0	0	50,647
331	Transmission and Distribution Mains	781,765	0	0	781,765
333	Services	26,205	506	0	26,711
334	Meters and Meter Installations	89,732	5,315	(1,646)	93,401
335	Hydrants	7,739	0	0	7,739
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	63,649	626,515	(63,649)	626,515
341	Transportation Equipment	11,121	73,667	(11,121)	73,667
342	Stores Equipment	709	1,558	(709)	1,558
343	Tools, Shop and Garage Equip.	9,735	8,172	(9,735)	8,172
344	Laboratory Equipment	2,749	3,736	(2,749)	3,736
345	Power Operated Equipment	12,189	1,261	(12,189)	1,261
346	Communication Equipment	26,525	52,660	(26,525)	52,660
347	Miscellaneous Equipment	4,493	15,668	(4,493)	15,668
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	<u>2,082,358</u>	<u>1,066,925</u>	<u>(136,659)</u>	<u>3,012,624</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	9,909	9,909	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	32,980	XXXXXX	0	4,600	XXXXXX	XXXXXX
304	Structures and Improvements	384,694	XXXXXX	1,063	95,007	8	28,372
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	27,637	XXXXXX	27,637	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	208,304	XXXXXX	208,304	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	104,610	XXXXXX	104,610	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	353,691	XXXXXX	146,014	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	147,299	XXXXXX	XXXXXX	147,299	206,427	XXXXXX
330	Distribution Reservoirs and Standpipes	50,647	XXXXXX	XXXXXX	XXXXXX	50,647	XXXXXX
331	Transmission and Distribution Mains	781,765	XXXXXX	XXXXXX	XXXXXX	781,765	XXXXXX
333	Services	26,711	XXXXXX	XXXXXX	XXXXXX	26,711	XXXXXX
334	Meters and Meter Installations	93,401	XXXXXX	XXXXXX	XXXXXX	93,401	XXXXXX
335	Hydrants	7,739	XXXXXX	XXXXXX	XXXXXX	7,739	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	626,515	0	XXXXXX	0	0	XXXXXX
340	Office Furniture and Equip	73,667	XXXXXX	XXXXXX	XXXXXX	XXXXXX	626,515
341	Transportation Equipment	1,558	XXXXXX	XXXXXX	XXXXXX	XXXXXX	73,667
342	Stores Equipment	8,172	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,558
343	Tools, Shop and Garage Equip.	3,736	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,172
344	Laboratory Equipment	1,261	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,736
345	Power Operated Equipment	52,660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,261
346	Communication Equipment	15,668	XXXXXX	XXXXXX	XXXXXX	XXXXXX	52,660
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15,668
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	3,012,624	9,909	487,628	248,156	1,166,698	1,100,233

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Silver Lake Estates / Western Shores

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Silver Lake Estates / Western Shores

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,190	248	0	248
304	Structures and Improvements	32,056	4,184	55,430	59,614
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,735	467	0	467
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	37,858	5,957	0	5,957
310	Power Generation Equipment	43,236	5,185	0	5,185
311	Pumping Equipment	75,884	17,685	0	17,685
320	Water Treatment Equipment	36,953	6,702	0	6,702
330	Distribution Reservoirs and Standpipes	8,391	1,368	0	1,368
331	Transmission and Distribution Mains	227,378	18,215	0	18,215
333	Services	8,251	661	0	661
334	Meters and Meter Installations	22,792	4,578	0	4,578
335	Hydrants	869	172	0	172
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	48,810	9,373	871	872
340	Office Furniture and Equip	10,868	381	506,365	515,738
341	Transportation Equipment	439	36	14,701	15,082
342	Stores Equipment	5,468	531	1,368	1,404
343	Tools, Shop and Garage Equip.	1,255	166	9,825	10,356
344	Laboratory Equipment	9,982	658	3,668	3,834
345	Power Operated Equipment	12,340	2,615	11,800	12,458
346	Communication Equipment	1,833	271	29,576	32,191
347	Miscellaneous Equipment			107,619	107,890
348	Other Tangible Plant		0	0	0
	Total Water Accumulated Depreciation	600,593	79,453	741,224	820,677

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	1,438
304	Structures and Improvements	3,214 (4)	0	112	3,326	88,344
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	15,202
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	43,815
310	Power Generation Equipment	0	0	0	0	48,421
311	Pumping Equipment	0	0	1,867	1,867	91,702
320	Water Treatment Equipment	0	0	0	0	43,655
330	Distribution Reservoirs and Standpipes	0	0	0	0	9,759
331	Transmission and Distribution Mains	0	0	0	0	245,593
333	Services	0	0	0	0	8,912
334	Meters and Meter Installations	1,646	0	0	1,646	25,724
335	Hydrants	0	0	0	0	1,041
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	503	503	369
340	Office Furniture and Equip	25,580 (4)	0	49,851	75,432	489,116
341	Transportation Equipment	11,739 (4)	0	11,857	23,596	2,355
342	Stores Equipment	467 (4)	0	439	907	937
343	Tools, Shop and Garage Equip.	5,870 (4)	0	6,131	12,000	3,823
344	Laboratory Equipment	1,283 (4)	0	1,593	2,877	2,213
345	Power Operated Equipment	10,613 (4)	0	11,315	21,928	512
346	Communication Equipment	14,860 (4)	0	12,996	27,856	16,674
347	Miscellaneous Equipment	1,694 (4)	0	(6,619)	(4,925)	114,652
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	76,966	0	90,046	167,012	1,254,258

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		535,424
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	24,030
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(96)
Total Credits		23,935
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>559,359</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	2	12,015 AVERAGE	24,030
Total Credits			<u>24,030</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	167,975
Debits during year:	
Current year amortization	16,283
Other debits (specify):	
Total Debits	16,283
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>184,258</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(96)
TOTAL CREDITS		<u>(96)</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,485	1,515	459,584
461.2	Metered Sales to Commercial Customers	3	4	11,947
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	1	1,862
462	Total Metered Sales	<u>1,488</u>	<u>1,520</u>	<u>473,393</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	73
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,488</u>	<u>1,520 (6)</u>	<u>473,466</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			4,548
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,840
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(2,795)
	Total Other Water Revenues			<u>4,593</u>
	Total Water Operating Revenues			<u><u>478,059</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	55,127	3,892	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	15,647	1,092	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	37,318	36,632	0
616	Fuel for Power Purchased	3	0	X X X X X X
618	Chemicals	2,216	0	X X X X X X
620	Materials and Supplies	7,534	0	67
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	456	0	0
633	Contractual Services - Legal	4,355	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	6,886	0	0
636	Contractual Services - Other	1,876	0	0
641	Rental of Building/Real Property	1,485	0	0
642	Rental of Equipment	85	0	0
650	Transportation Expenses	25,236	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	7,207	0	0
658	Insurance - Workmans's Comp	1,353	68	0
659	Insurance - Other	1	0	0
660	Advertising Expense	239	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,755	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	2,595	X X X X X X	X X X X X X
675	Miscellaneous Expenses	17,193	6,569	0
	Total Water Utility Expenses	188,566	48,253	67

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	10,615	1,326	6,546	5,042	8,634	19,072
603	0	0	0	0	0	0
604	2,978	372	1,837	1,415	2,399	5,554
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	26	660
616	0	X X X X X X	0	X X X X X X	0	3
618	2,216	0	0	0	0	0
620	622	3,117	851	322	1,106	1,450
631	0	0	0	0	0	0
632	0	0	0	0	0	456
633	0	0	0	0	0	4,355
634	0	0	0	0	0	0
635	3,900	0	0	0	2,977	9
636	0	690	0	0	0	1,186
641	0	0	0	0	276	1,209
642	0	0	0	0	13	71
650	0	0	22,538	0	49	2,649
656	0	0	0	0	0	0
657	0	0	0	0	0	7,207
659	186	23	114	88	149	725
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	1
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	239
667	0	0	0	0	0	0
668	0	0	0	0	0	1,755
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,595	0
675	0	0	0	0	4,060	0
	<u>20,517</u>	<u>5,528</u>	<u>31,886</u>	<u>6,867</u>	<u>22,284</u>	<u>53,164</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	136,286
	Less:		
	Nonused and Useful Plant (1)		5,462
108.1	Accumulated Depreciation	W-6(b)	42,713
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,719
252	Advances for Construction	F-20	0
	Subtotal		<u>83,392</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,279
	Subtotal		<u>85,671</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(1,552)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(5,761)
	Regulatory Assets		1,128
	Cwip		1,054
	WATER RATE BASE		80,540
	WATER OPERATING INCOME	W-3	(6,927)
	ACHIEVED RATE OF RETURN		<u>(8.60%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	12,745
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>12,745</u>
401	Operating Expenses	W-10(a)	15,975
403	Depreciation Expense	W-6(a)	3,692
	Less: Amortization Of CIAC	W-8(a)	116
Net Depreciation Expense			<u>3,576</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		574
408.11	Property Taxes		1,203
408.12	Payroll Taxes		841
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,618
409.1	Income Taxes		(4,989)
410.1	Deferred Federal Income Taxes		2,504
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(12)
Utility Operating Expenses			19,672
Utility Operating Income			(6,927)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(5,354)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(12,281)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

a

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	60	0	0	60
302	Franchises	907	0	0	907
303	Land and Land Rights	1,164	605	0 (1)	1,769
304	Structures and Improvements	2,481	6,247	(46) (1)	8,681
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,087	0	0	13,087
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	167	0	0	167
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	11,792	0	0	11,792
320	Water Treatment Equipment	1,431	0	(1,431)	0
330	Distribution Reservoirs and Standpipes	69,263	0	0	69,263
331	Transmission and Distribution Mains	3,357	0	0	3,357
333	Services	5,054	0	0	5,054
334	Meters and Meter Installations	2,758	95	0	2,853
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	1,490	15,435	(1,490) (1)	15,435
341	Transportation Equipment	260	1,815	(260) (1)	1,815
342	Stores Equipment	17	38	(17) (1)	38
343	Tools, Shop and Garage Equip.	228	201	(228) (1)	201
344	Laboratory Equipment	64	92	(64) (1)	92
345	Power Operated Equipment	285	31	(285) (1)	31
346	Communication Equipment	621	1,297	(621) (1)	1,297
347	Miscellaneous Equipment	105	386	(105) (1)	386
348	Other Tangible Plant	0	0	0 (1)	0
	Total Water Plant	114,592	26,242	(4,548)	136,286

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	60	60				
302	Franchises	907	907				
303	Land and Land Rights	1,769					
304	Structures and Improvements	8,681		1,570	1,070		699
305	Collecting and Impounding Reservoirs	0		0	0	0	7,111
306	Lake, River and Other Intakes	0					
307	Wells and Springs	13,087		13,087			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	167		167			
310	Power Generation Equipment	0		0			
311	Pumping Equipment	11,792		4,667	1,401	5,724	
320	Water Treatment Equipment	0			0		
330	Distribution Reservoirs and Standpipes	69,263				69,263	
331	Transmission and Distribution Mains	3,357				3,357	
333	Services	5,054				5,054	
334	Meters and Meter Installations	2,853				2,853	
335	Hydrants	0				0	
336	Backflow Prevention Devices	0				0	
339	Other Plant and Misc Equipment	15,435		0	0	0	
340	Office Furniture and Equip	1,815					15,435
341	Transportation Equipment	38					1,815
342	Stores Equipment	201					38
343	Tools, Shop and Garage Equip.	92					201
344	Laboratory Equipment	31					92
345	Power Operated Equipment	1,297					31
346	Communication Equipment	386					1,297
347	Miscellaneous Equipment	0					386
348	Other Tangible Plant	0					0
	Total Water Plant	136,286	967	19,491	2,471	86,251	27,106

NOTE: Any adjustments made to reclassify property from one category to another should be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Silver Lake Oaks

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	282	25	0	25
304	Structures and Improvements	760	79	1,370	1,449
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	666	436	0	436
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	65	4	0	4
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	4,646	589	0	589
320	Water Treatment Equipment	(179)	0	0	0
330	Distribution Reservoirs and Standpipes	19,952	1,870	0	1,870
331	Transmission and Distribution Mains	1,265	78	0	78
333	Services	973	126	0	126
334	Meters and Meter Installations	(960)	140	0	140
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,143	231	12,449	12,680
341	Transportation Equipment	254	9	362	371
342	Stores Equipment	10	1	34	35
343	Tools, Shop and Garage Equip.	128	13	242	255
344	Laboratory Equipment	29	4	90	94
345	Power Operated Equipment	234	16	290	306
346	Communication Equipment	289	64	727	791
347	Miscellaneous Equipment	43	7	2,645	2,652
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	29,600	3,692	18,209	21,901

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Silver Lake Oaks

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	307
304	Structures and Improvements	79 (4)	0	3	82	2,127
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,102
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	69
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	5,235
320	Water Treatment Equipment	0	0	1,431	1,431	(1,610)
330	Distribution Reservoirs and Standpipes	0	0	0	0	21,822
331	Transmission and Distribution Mains	0	0	0	0	1,343
333	Services	0	0	0	0	1,099
334	Meters and Meter Installations	0	0	0	0	(820)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	629 (4)	0	3,457	3,457	(3,457)
340	Office Furniture and Equip	289 (4)	0	1,168	1,797	12,025
341	Transportation Equipment	11 (4)	0	279	567	58
342	Stores Equipment	144 (4)	0	10	22	23
343	Tools, Shop and Garage Equip.	32 (4)	0	144	289	94
344	Laboratory Equipment	261 (4)	0	38	69	54
345	Power Operated Equipment	365 (4)	0	266	527	13
346	Communication Equipment	42 (4)	0	305	670	410
347	Miscellaneous Equipment	0	0	(165)	(123)	2,819
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	<u>1,852</u>	<u>0</u>	<u>6,937</u>	<u>8,789</u>	<u>42,713</u>

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,719
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u><u>4,719</u></u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Silver Lake Oaks

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,163
Debits during year:	
Current year amortization	116
Other debits (specify):	
Total Debits	116
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>2,279</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	37	39	11,997
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>37</u>	<u>39</u>	<u>11,997</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>37</u>	<u>39 (6)</u>	<u>11,997</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			765
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(17)
	Total Other Water Revenues			748
	Total Water Operating Revenues			<u>12,745</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,095	298	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,710	83	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	88	71	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	113	0	X X X X X X
620	Materials and Supplies	381	36	281
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	11	0	0
633	Contractual Services - Legal	107	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	5,556	0	0
636	Contractual Services - Other	29	0	0
641	Rental of Building/Real Property	37	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	989	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	177	0	0
658	Insurance - Workmans's Comp	115	5	0
659	Insurance - Other	0	0	0
660	Advertising Expense	6	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	43	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	64	X X X X X X	X X X X X X
675	Miscellaneous Expenses	451	190	0
	Total Water Utility Expenses	<u>15,975</u>	<u>683</u>	<u>281</u>

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,331	0	15	1,770	212	469
603	0	0	0	0	0	0
604	932	0	4	495	59	137
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	16
616	0	XXXXXX	0	XXXXXX	0	0
618	113	0	0	0	0	0
620	0	0	1	0	27	36
631	0	0	0	0	0	0
632	0	0	0	0	0	11
633	0	0	0	0	0	107
634	0	0	0	0	0	0
635	5,483	0	0	0	73	0
636	0	0	0	0	0	29
641	0	0	0	0	7	30
642	0	0	0	0	0	2
650	0	0	923	0	1	65
656	0	0	0	0	0	0
657	0	0	0	0	0	177
658	58	0	0	31	4	18
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	6
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	43
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	64	0
675	0	0	0	0	100	161
	<u>9,917</u>	<u>0</u>	<u>943</u>	<u>2,296</u>	<u>548</u>	<u>1,307</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	240,777
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	60,312
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	18,766
252	Advances for Construction	F-20	0
	Subtotal		<u>161,699</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	7,151
	Subtotal		<u>168,850</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(2,090)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(10,145)
	Regulatory Assets		3,598
	Cwip		3,360
	WATER RATE BASE		163,573
	WATER OPERATING INCOME	W-3	15,829
	ACHIEVED RATE OF RETURN		<u>9.68%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Skycrest

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	54,659
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>54,659</u>
401	Operating Expenses	W-10(a)	21,509
403	Depreciation Expense	W-6(a)	6,605
	Less: Amortization Of CIAC	W-8(a)	553
Net Depreciation Expense			<u>6,052</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,460
408.11	Property Taxes		2,375
408.12	Payroll Taxes		793
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		<u>5,628</u>
409.1	Income Taxes		11,366
410.1	Deferred Federal Income Taxes		(5,705)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(19)
Utility Operating Expenses			<u>38,830</u>
Utility Operating Income			<u>15,829</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(17,746)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(1,917)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Skycrest

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	498	0	0	498
303	Land and Land Rights	1,973	1,913	0	3,886
304	Structures and Improvements	22,206	19,774	(154)	41,826
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,158	0	(1,579)	1,579
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,270	0	0	1,270
310	Power Generation Equipment	36,768	0	(2,323)	34,445
311	Pumping Equipment	20,628	0	(1,069)	19,559
320	Water Treatment Equipment	4,940	0	(4,190)	750
330	Distribution Reservoirs and Standpipes	27,057	0	(750)	26,307
331	Transmission and Distribution Mains	36,666	0	0	36,666
333	Services	4,007	0	0	4,007
334	Meters and Meter Installations	6,050	330	(172)	6,208
335	Hydrants	2,341	0	0	2,341
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,939	49,143	(4,939)	49,143
341	Transportation Equipment	863	5,778	(863)	5,778
342	Stores Equipment	55	122	(55)	122
343	Tools, Shop and Garage Equip.	755	641	(755)	641
344	Laboratory Equipment	213	293	(213)	293
345	Power Operated Equipment	946	99	(946)	99
346	Communication Equipment	2,058	4,130	(2,058)	4,130
347	Miscellaneous Equipment	349	1,229	(349)	1,229
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	177,740	83,452	(20,414)	240,777

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	498	498	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,886	XXXXXX	0	1,661	0	2,225
304	Structures and Improvements	41,826	XXXXXX	0	19,187	0	22,639
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	1,579	XXXXXX	1,579	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	1,270	XXXXXX	1,270	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	34,445	XXXXXX	34,445	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	19,559	XXXXXX	18,117	1,442	XXXXXX	XXXXXX
320	Water Treatment Equipment	750	XXXXXX	XXXXXX	750	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	26,307	XXXXXX	XXXXXX	XXXXXX	26,307	XXXXXX
331	Transmission and Distribution Mains	36,666	XXXXXX	XXXXXX	XXXXXX	36,666	XXXXXX
333	Services	4,007	XXXXXX	XXXXXX	XXXXXX	4,007	XXXXXX
334	Meters and Meter Installations	6,208	XXXXXX	XXXXXX	XXXXXX	6,208	XXXXXX
335	Hydrants	2,341	XXXXXX	XXXXXX	XXXXXX	2,341	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	49,143	0	0	0	0	49,143
340	Office Furniture and Equip	5,778	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,778
341	Transportation Equipment	122	XXXXXX	XXXXXX	XXXXXX	XXXXXX	122
342	Stores Equipment	641	XXXXXX	XXXXXX	XXXXXX	XXXXXX	641
343	Tools, Shop and Garage Equip.	293	XXXXXX	XXXXXX	XXXXXX	XXXXXX	293
344	Laboratory Equipment	99	XXXXXX	XXXXXX	XXXXXX	XXXXXX	99
345	Power Operated Equipment	4,130	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,130
346	Communication Equipment	1,229	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,229
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		240,777	498	55,411	23,040	75,529	86,299

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Skycrest

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Skycrest

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	254	12	0	12
304	Structures and Improvements	2,220	681	4,352	5,033
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,311	52	0	52
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	291	36	0	36
310	Power Generation Equipment	(3,669)	1,722	0	1,722
311	Pumping Equipment	4,463	977	0	977
320	Water Treatment Equipment	4,940	0	0	0
330	Distribution Reservoirs and Standpipes	(3,432)	710	0	710
331	Transmission and Distribution Mains	11,054	855	0	855
333	Services	1,601	100	0	100
334	Meters and Meter Installations	2,085	307	0	307
335	Hydrants	804	52	0	52
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	3,787	0	0	0
340	Office Furniture and Equip	843	735	39,703	40,438
341	Transportation Equipment	34	30	1,153	1,183
342	Stores Equipment	424	3	107	110
343	Tools, Shop and Garage Equip.	97	42	770	812
344	Laboratory Equipment	775	13	288	301
345	Power Operated Equipment	957	52	925	977
346	Communication Equipment	143	205	2,319	2,524
347	Miscellaneous Equipment	0	21	8,438	8,459
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	28,983	6,605	58,054	64,659

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	266
304	Structures and Improvements	252 (4)	0	9	261 (3)	6,992
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	1,578	1,578	(215)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	327
310	Power Generation Equipment	0	0	2,322	2,322	(4,269)
311	Pumping Equipment	0	0	1,067	1,067	4,373
320	Water Treatment Equipment	0	0	4,190	4,190	750
330	Distribution Reservoirs and Standpipes	0	0	750	750	(3,472)
331	Transmission and Distribution Mains	0	0	0	0	11,909
333	Services	0	0	0	0	1,701
334	Meters and Meter Installations	173	0	0	173	2,219
335	Hydrants	0	0	0	0	856
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,006 (4)	0	10,544	10,544 (3)	(10,544)
340	Office Furniture and Equip	920 (4)	0	3,869	5,875 (3)	38,351
341	Transportation Equipment	37 (4)	0	921	1,841 (3)	185
342	Stores Equipment	460 (4)	0	34	71 (3)	73
343	Tools, Shop and Garage Equip.	101 (4)	0	476	936 (3)	300
344	Laboratory Equipment	832 (4)	0	124	225 (3)	173
345	Power Operated Equipment	1,165 (4)	0	879	1,711 (3)	40
346	Communication Equipment	133 (4)	0	1,009	2,174 (3)	1,307
347	Miscellaneous Equipment	0	0	(520)	(388) (3)	8,989
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Accumulated Depreciation		6,078	0	27,252	33,330	60,312

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Skycrest

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		18,626
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	140
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		140
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>18,766</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Skycrest

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	140	140
Total Credits			<u><u>140</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	6,598
Debits during year:	
Current year amortization	553
Other debits (specify):	
Total Debits	553
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>7,151</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Skycrest

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
AND CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Skycrest

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	111	119	47,052
461.2	Metered Sales to Commercial Customers	1	2	7,266
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>112</u>	<u>121</u>	<u>54,318</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>112</u>	<u>121</u> (6)	<u>54,318</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			700
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(359)
	Total Other Water Revenues			341
	Total Water Operating Revenues			<u>54,659</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Skycrest

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,274	396	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,055	111	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,317	1,263	0
616	Fuel for Power Purchased	825	825	X X X X X X
618	Chemicals	294	0	X X X X X X
620	Materials and Supplies	962	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	36	0	0
633	Contractual Services - Legal	341	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,242	0	0
636	Contractual Services - Other	93	0	0
641	Rental of Building/Real Property	116	0	0
642	Rental of Equipment	7	0	0
650	Transportation Expenses	2,042	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	565	0	0
658	Insurance - Workmans's Comp	158	7	0
659	Insurance - Other	0	0	0
660	Advertising Expense	19	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	138	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	203	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,822	989	0
	Total Water Utility Expenses	<u>21,509</u>	<u>3,591</u>	<u>0</u>

SYSTEM NAME: Lake / Skycrest

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
	601	3,160	168	1,215	163	677
603	0	0	0	0	0	0
604	886	47	341	46	188	435
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	52
616	0	X X X X X X	0	X X X X X X	0	0
618	294	0	0	0	0	0
620	0	760	2	0	87	114
631	0	0	0	0	0	0
632	0	0	0	0	0	36
633	0	0	0	0	0	341
634	0	0	0	0	0	0
635	3,008	0	0	0	233	1
636	0	0	0	0	0	93
641	0	0	0	0	22	95
642	0	0	0	0	1	6
650	0	0	1,830	0	4	208
656	0	0	0	0	0	0
657	0	0	0	0	0	565
658	55	3	21	3	12	57
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	19
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	138
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	203	0
675	0	0	0	0	318	515
	<u>7,403</u>	<u>978</u>	<u>3,409</u>	<u>212</u>	<u>1,747</u>	<u>4,169</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		0
	Regulatory Asset		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	197,682
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	493,950
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			493,950
401	Operating Expenses	W-10(a)	177,833
403	Depreciation Expense	W-6(a)	117,355
	Less: Amortization of CIAC	W-8(a)	98,022
Net Depreciation Expense			19,333
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		22,428
408.11	Property Taxes		1,387
408.12	Payroll Taxes		5,650
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			29,465
409.1	Income Taxes		141,514
410.1	Deferred Federal Income Taxes		(71,034)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(842)
Utility Operating Expenses			296,268
Utility Operating Income			197,682
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(78,360)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>119,322</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	7,456	0	(7,456)	0
303	Land and Land Rights	147,797	0	(147,797)	0
304	Structures and Improvements	644,276	0	(644,276) (1)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	135,335	0	(135,335)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	6,620	0	(6,620)	0
310	Power Generation Equipment	169,559	0	(169,559)	0
311	Pumping Equipment	337,426	5,676	(343,102)	0
320	Water Treatment Equipment	319,186	3,700	(322,886)	0
330	Distribution Reservoirs and Standpipes	647,374	0	(647,374)	0
331	Transmission and Distribution Mains	2,087,690	386,176	(2,473,866)	0
333	Services	184,309	30,637	(214,946)	0
334	Meters and Meter Installations	175,639	16,693	(192,332)	0
335	Hydrants	127,800	15,716	(143,516)	0
336	Backflow Prevention Devices	3,172	0	(3,172)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	59,264	0	(59,264) (1)	0
341	Transportation Equipment	10,354	0	(10,354) (1)	0
342	Stores Equipment	660	0	(660) (1)	0
343	Tools, Shop and Garage Equip.	9,065	0	(9,065) (1)	0
344	Laboratory Equipment	2,559	0	(2,559) (1)	0
345	Power Operated Equipment	11,349	0	(11,349) (1)	0
346	Communication Equipment	24,697	0	(24,697) (1)	0
347	Miscellaneous Equipment	4,183	0	(4,183) (1)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	5,115,771	458,598	(5,574,369)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country
(System Sold 09-12-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	0	X X X X X X X	0	0	0	0
304	Structures and Improvements	0	X X X X X X X	0	0	0	0
305	Collecting and Impounding Reservoirs	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	0	X X X X X X X	X X X X X X X	0	X X X X X X X	X X X X X X X
320	Water Treatment Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
331	Transmission and Distribution Mains	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
333	Services	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
334	Meters and Meter Installations	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
340	Office Furniture and Equip	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
341	Transportation Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
342	Stores Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
343	Tools, Shop and Garage Equip.	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
344	Laboratory Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
345	Power Operated Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
346	Communication Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
347	Miscellaneous Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,086	130	0	130
304	Structures and Improvements	24,128	13,872	0	13,872
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(60,184)	3,153	0	3,153
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,170	132	0	132
310	Power Generation Equipment	14,574	5,918	0	5,918
311	Pumping Equipment	66,008	11,797	0	11,797
320	Water Treatment Equipment	9,399	10,121	0	10,121
330	Distribution Reservoirs and Standpipes	54,545	12,235	0	12,235
331	Transmission and Distribution Mains	243,696	37,177	0	37,177
333	Services	31,158	3,493	0	3,493
334	Meters and Meter Installations	39,750	6,357	0	6,357
335	Hydrants	18,227	2,103	0	2,103
336	Backflow Prevention Devices	111	52	0	52
339	Other Plant and Miscellaneous Equipment	45,447	0	0	0
340	Office Furniture and Equip	10,119	7,225	43,392	50,616
341	Transportation Equipment	409	293	9,662	9,955
342	Stores Equipment	5,091	28	390	418
343	Tools, Shop and Garage Equip.	1,169	409	4,861	5,270
344	Laboratory Equipment	9,294	128	1,122	1,250
345	Power Operated Equipment	11,490	507	8,874	9,381
346	Communication Equipment	1,711	2,015	10,970	12,985
347	Miscellaneous Equipment	0	209	1,633	1,842
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	529,398	117,355	80,904	198,259

* Specify nature of transaction
Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek Country Club
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	1,216	0	0	1,216	0
304	Structures and Improvements	34,022	0	3,978	38,001	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(57,030)	0	0	(57,030)	(0)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	2,303	0	0	2,303	(0)
310	Power Generation Equipment	20,491	0	0	20,491	0
311	Pumping Equipment	76,305	0	1,500	77,805	(0)
320	Water Treatment Equipment	17,675	0	1,845	19,520	0
330	Distribution Reservoirs and Standpipes	66,781	0	0	66,781	(0)
331	Transmission and Distribution Mains	280,873	0	0	280,873	0
333	Services	34,652	0	0	34,652	(0)
334	Meters and Meter Installations	46,107	0	0	46,107	0
335	Hydrants	20,330	0	0	20,330	(0)
336	Backflow Prevention Devices	163	0	0	163	0
339	Other Plant and Miscellaneous Equipment	19,716	0	0	19,716	0
340	Office Furniture and Equip	9,048	0	76,347	85,395	0
341	Transportation Equipment	360	0	11,026	11,386	(0)
342	Stores Equipment	4,524	0	467	4,991	(0)
343	Tools, Shop and Garage Equip.	989	0	5,837	6,826	0
344	Laboratory Equipment	8,180	0	1,429	9,609	(0)
345	Power Operated Equipment	11,454	0	10,496	21,950	(0)
346	Communication Equipment	1,305	0	13,022	14,327	0
347	Miscellaneous Equipment	0	0	2,248	2,248	(0)
348	Other Tangible Plant	0	0	0	0	0
	Total Depreciation Water Plant In Service	599,463	0	128,195	727,659	0

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		4,232,568
Acquisition		0
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	295,028
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	173,213
Total Credits		468,240
Less debits charged during the year (All debits charged during the year must be explained below)		4,700,808
Total Contributions in Aid of Construction		0

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country club
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	423	697 AVERAGE	295,028
Total Credits			<u>295,028</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	543,051
Debits during year: Current year amortization Other debits (specify):	98,022
Total Debits	98,022
Credits during year (specify): plant sale	641,073
Total Credits	641,073
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>ECHO GLEN</u>		
MAINS	PROPERTY	46,688
SERVICES	PROPERTY	22,749
HYDRANT	PROPERTY	9,901
<u>MODEL CENTER</u>		
MAINS	PROPERTY	14,145
SERVICES	PROPERTY	4,974
HYDRANT	PROPERTY	5,815
<u>HIGHLAND FALLS</u>		
MIANS	PROPERTY	68,093
SERVICES	PROPERTY	848
TOTAL CREDITS		<u><u>173,213</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,511	1,511	513,001
461.2	Metered Sales to Commercial Customer	6	6	5,546
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
Total Metered Sales		1,517	1,517	\$518,547
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	73	73	33,535
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>1,590</u>	<u>1,590</u> (6)	<u>\$552,082</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			(30)
471	Miscellaneous Service Revenues			5,745
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(63,847)
Total Other Water Revenues				(\$58,132)
Total Water Operating Revenues				<u>\$493,950</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	57,724	16,466	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	16,334	4,620	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	44,810	44,281	0
616	Fuel for Power Purchased	749	747	X X X X X X
618	Chemicals	5,048	0	X X X X X X
620	Materials and Supplies	7,986	0	10
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	352	0	0
633	Contractual Services - Legal	3,357	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	6,539	0	0
636	Contractual Services - Other	914	0	0
641	Rental of Building/Real Property	1,144	0	0
642	Rental of Equipment	65	0	0
650	Transportation Expenses	7,782	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,555	0	0
658	Insurance - Workman's Compensation	1,308	287	0
659	Insurance - Other	0	0	0
660	Advertising Expense	184	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,353	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	2,000	X X X X X X	X X X X X X
675	Miscellaneous Expenses	14,629	6,441	0
	Total Water Utility Expenses	<u>177,833</u>	<u>72,842</u>	<u>10</u>

SYSTEM NAME: Marion / Spruce Creek Country Club

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	78	3,814	16,062	(51)	6,655	14,700
603	0	0	0	0	0	0
604	22	1,070	4,506	(14)	1,849	4,281
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	20	509
616	0	X X X X X X	0	X X X X X X	0	2
618	5,048	0	0	0	0	0
620	1,110	3,632	1,154	110	852	1,117
631	0	0	0	0	0	0
632	0	0	0	0	0	352
633	0	0	0	0	0	3,357
634	0	0	0	0	0	0
635	4,238	0	0	0	2,295	7
636	0	0	0	0	0	914
641	0	0	0	0	213	932
642	0	0	0	0	10	55
650	0	0	5,702	0	38	2,042
656	0	0	0	0	0	0
657	0	0	0	0	0	5,555
658	1	67	280	(1)	115	559
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	184
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	1,353
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,000	0
675	0	0	0	0	3,129	5,059
	<u>10,497</u>	<u>8,583</u>	<u>27,704</u>	<u>44</u>	<u>17,176</u>	<u>40,977</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Asset</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	32,006
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	137,141
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			137,141
401	Operating Expenses	W-10(a)	64,900
403	Depreciation Expense	W-6(a)	22,711
	Less: Amortization of CIAC	W-8(a)	1,812
Net Depreciation Expense			20,899
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		6,171
408.11	Property Taxes		580
408.12	Payroll Taxes		1,123
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			7,874
409.1	Income Taxes		23,011
410.1	Deferred Federal Income Taxes		(11,550)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			105,135
Utility Operating Income			32,006
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(40,981)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(8,975)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0		0	0
302	Franchises	2,438		(2,438)	0
303	Land and Land Rights	52,015		(52,015)	0
304	Structures and Improvements	81,429		(81,429)	(1)
305	Collecting and Impounding Reservoirs	0		0	0
306	Lake, River and Other Intakes	0		0	0
307	Wells and Springs	24,807		(24,807)	0
308	Infiltration Galleries and Tunnels	0		0	0
309	Supply Mains	3,150		(3,150)	0
310	Power Generation Equipment	42,925		(42,925)	0
311	Pumping Equipment	35,494		(35,494)	0
320	Water Treatment Equipment	7,072	380	(7,452)	0
330	Distribution Reservoirs and Standpipes	261,466	0	(261,466)	0
331	Transmission and Distribution Mains	306,934	0	(306,934)	0
333	Services	51,107	0	(51,107)	0
334	Meters and Meter Installations	48,482	129	(48,611)	0
335	Hydrants	22,461	0	(22,461)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	30,995	0	(30,995)	(1)
340	Office Furniture and Equip	5,415	0	(5,415)	(1)
341	Transportation Equipment	345	0	(345)	(1)
342	Stores Equipment	4,741	0	(4,741)	(1)
343	Tools, Shop and Garage Equip.	1,338	0	(1,338)	(1)
344	Laboratory Equipment	5,935	0	(5,935)	(1)
345	Power Operated Equipment	12,916	0	(12,916)	(1)
346	Communication Equipment	2,188	0	(2,188)	(1)
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	1,003,654	509	(1,004,163)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES, C
 SYSTEM NAME: Marion / Spruce Creek Reservi
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek Preserve
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	444	43	0	43
304	Structures and Improvements	14,897	1,735	0	1,735
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,927	578	0	578
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	596	63	0	63
310	Power Generation Equipment	9,959	1,498	0	1,498
311	Pumping Equipment	(2,052)	1,186	0	1,186
320	Water Treatment Equipment	1,577	208	0	208
330	Distribution Reservoirs and Standpipes	48,632	4,942	0	4,942
331	Transmission and Distribution Mains	48,138	5,003	0	5,003
333	Services	9,029	894	0	894
334	Meters and Meter Installations	10,177	1,691	0	1,691
335	Hydrants	3,962	348	0	348
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	23,768	3,021	18,142	21,163
341	Transportation Equipment	5,292	123	4,040	4,162
342	Stores Equipment	214	12	163	175
343	Tools, Shop and Garage Equip.	2,663	171	2,032	2,204
344	Laboratory Equipment	611	53	470	523
345	Power Operated Equipment	4,861	212	3,710	3,922
346	Communication Equipment	6,009	843	4,587	5,429
347	Miscellaneous Equipment	895	87	683	770
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	194,599	22,711	33,827	56,538

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	486	0	0	486	0
304	Structures and Improvements	14,395	(4)	2,237	(3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	5,505	0	0	5,505	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	659	0	0	659	0
310	Power Generation Equipment	11,457	0	0	11,457	0
311	Pumping Equipment	(2,366)	0	1,500	(866)	0
320	Water Treatment Equipment	1,308	0	477	1,785	0
330	Distribution Reservoirs and Standpipes	53,574	0	0	53,574	0
331	Transmission and Distribution Mains	53,141	0	0	53,141	0
333	Services	9,923	0	0	9,923	0
334	Meters and Meter Installations	11,868	0	0	11,868	0
335	Hydrants	4,310	0	0	4,310	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	8,244	(4)	36,688	(3)	0
340	Office Furniture and Equip	3,783	(4)	5,672	(3)	0
341	Transportation Equipment	151	(4)	238	(3)	0
342	Stores Equipment	1,892	(4)	2,974	(3)	0
343	Tools, Shop and Garage Equip.	414	(4)	720	(3)	0
344	Laboratory Equipment	3,420	(4)	5,363	(3)	0
345	Power Operated Equipment	4,789	(4)	6,649	(3)	0
346	Communication Equipment	546	(4)	1,120	(3)	0
347	Miscellaneous Equipment	0	(4)	0	(3)	0
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Depreciation Water Plant	187,498	0	63,639	251,137	0
	In Service					

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		91,775
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		91,775
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:
<hr style="border: 0.5px solid black;"/> <p style="margin-left: 40px;">PLANT SALE</p>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	0	AVERAGE	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	5,495
Debits during year:	
Current year amortization	1,812
Other debits (specify):	
Total Debits	1,812
Credits during year (specify):	7,307
plant sale	
Total Credits	7,307
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<hr/> <hr/>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	672	672	147,181
461.2	Metered Sales to Commercial Customer	10	10	2,965
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
Total Metered Sales		682	682	\$150,146
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	44	44	8,687
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>726</u>	<u>726</u> (6)	<u>\$158,833</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			880
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(22,572)
Total Other Water Revenues				(\$21,692)
Total Water Operating Revenues				<u>\$137,141</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	16,157	6,385	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,591	1,791	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	12,690	12,469	0
616	Fuel for Power Purchased	1	0	X X X X X X
618	Chemicals	4,435	0	X X X X X X
620	Materials and Supplies	2,284	0	411
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	147	0	0
633	Contractual Services - Legal	1,403	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	8,228	0	0
636	Contractual Services - Other	1,102	0	0
641	Rental of Building/Real Property	478	0	0
642	Rental of Equipment	27	0	0
650	Transportation Expenses	2,868	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,322	0	0
658	Insurance - Workman's Compensation	408	111	0
659	Insurance - Other	0	0	0
660	Advertising Expense	77	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	566	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	836	X X X X X X	X X X X X X
675	Miscellaneous Expenses	6,279	2,855	0
	Total Water Utility Expenses	<u>64,900</u>	<u>23,611</u>	<u>411</u>

SYSTEM NAME: Marion / Spruce Creek Preserve

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	0	320	339	185	2,782	6,146
603	0	0	0	0	0	0
604	0	90	95	52	773	1,790
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	8	213
616	0	X X X X X X	0	X X X X X X	0	1
618	4,435	0	0	0	0	0
620	10	1,032	7	0	356	467
631	0	0	0	0	0	0
632	0	0	0	0	0	147
633	0	0	0	0	0	1,403
634	0	0	0	0	0	0
635	7,266	0	0	0	959	3
636	720	0	0	0	0	382
641	0	0	0	0	89	390
642	0	0	0	0	4	23
650	0	0	1,998	0	16	854
656	0	0	0	0	0	0
657	0	0	0	0	0	2,322
658	0	6	6	3	48	234
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	77
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	566
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	836	0
675	0	0	0	0	1,308	2,115
	<u>12,431</u>	<u>1,448</u>	<u>2,445</u>	<u>240</u>	<u>7,181</u>	<u>17,133</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		0
	Regulatory Asset		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	106,741
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	333,520
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			333,520
401	Operating Expenses	W-10(a)	125,093
403	Depreciation Expense	W-6(a)	45,631
	Less: Amortization of CIAC	W-8(a)	881
Net Depreciation Expense			44,750
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		15,008
408.11	Property Taxes		1,412
408.12	Payroll Taxes		2,296
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			18,716
409.1	Income Taxes		76,739
410.1	Deferred Federal Income Taxes		(38,520)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			226,779
Utility Operating Income			106,741
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(96,148)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>10,593</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	4,445	0	(4,445)	0
303	Land and Land Rights	56,361	0	(56,361)	0
304	Structures and Improvements	232,216	0	(232,216) (1)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	45,236	0	(45,236)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,150	0	(3,150)	0
310	Power Generation Equipment	28,420	0	(28,420)	0
311	Pumping Equipment	169,035	0	(169,035)	0
320	Water Treatment Equipment	103,584	2,909	(106,493)	0
330	Distribution Reservoirs and Standpipes	115,718	0	(115,718)	0
331	Transmission and Distribution Mains	631,658	0	(631,658)	0
333	Services	99,365	3,648	(103,013)	0
334	Meters and Meter Installations	112,871	4,730	(117,601)	0
335	Hydrants	40,959	0	(40,959)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	72,718	0	(72,718) (1)	0
340	Office Furniture and Equip	12,705	0	(12,705) (1)	0
341	Transportation Equipment	810	0	(810) (1)	0
342	Stores Equipment	11,122	0	(11,122) (1)	0
343	Tools, Shop and Garage Equip.	3,140	0	(3,140) (1)	0
344	Laboratory Equipment	13,925	0	(13,925) (1)	0
345	Power Operated Equipment	30,304	0	(30,304) (1)	0
346	Communication Equipment	5,133	0	(5,133) (1)	0
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	1,792,875	11,287	(1,804,162)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (i)	PUMPING PLANT (h)	TREATMENT PLANT (j)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc. Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek South
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	809	78	0	78
304	Structures and Improvements	21,241	4,980	0	4,980
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,984	1,054	0	1,054
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	596	63	0	63
310	Power Generation Equipment	6,593	992	0	992
311	Pumping Equipment	6,503	5,899	0	5,899
320	Water Treatment Equipment	4,136	3,191	0	3,191
330	Distribution Reservoirs and Standpipes	21,523	2,187	0	2,187
331	Transmission and Distribution Mains	112,041	10,296	0	10,296
333	Services	18,048	1,771	0	1,771
334	Meters and Meter Installations	34,149	3,475	0	3,475
335	Hydrants	7,225	635	0	635
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	55,764	7,355	44,177 (3)	51,533
341	Transportation Equipment	12,416	299	9,836 (3)	10,135
342	Stores Equipment	502	28	397 (3)	425
343	Tools, Shop and Garage Equip.	6,247	417	4,949 (3)	5,366
344	Laboratory Equipment	1,434	130	1,142 (3)	1,272
345	Power Operated Equipment	11,404	517	9,035 (3)	9,551
346	Communication Equipment	14,098	2,052	11,169 (3)	13,220
347	Miscellaneous Equipment	2,099	213	1,663 (3)	1,876
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	345,813	45,631	82,369	127,999

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek South
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	887	0	0	887	0
304	Structures and Improvements	21,027	(4)	5,194	26,221 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	10,038	0	0	10,038	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	659	0	0	659	0
310	Power Generation Equipment	7,585	0	0	7,585	(0)
311	Pumping Equipment	12,402	0	0	12,402	0
320	Water Treatment Equipment	4,207	0	3,120	7,327	0
330	Distribution Reservoirs and Standpipes	23,710	0	0	23,710	(0)
331	Transmission and Distribution Mains	122,337	0	0	122,337	0
333	Services	19,819	0	0	19,819	0
334	Meters and Meter Installations	37,624	0	0	37,624	(0)
335	Hydrants	7,860	0	0	7,860	(0)
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	20,073	(4)	87,223	107,297 (3)	0
340	Office Furniture and Equip	9,212	(4)	13,340	22,552 (3)	0
341	Transportation Equipment	367	(4)	561	928 (3)	(0)
342	Stores Equipment	4,606	(4)	7,007	11,613 (3)	(0)
343	Tools, Shop and Garage Equip.	1,007	(4)	1,699	2,706 (3)	(0)
344	Laboratory Equipment	8,328	(4)	12,627	20,956 (3)	(0)
345	Power Operated Equipment	11,661	(4)	15,658	27,319 (3)	(0)
346	Communication Equipment	1,329	(4)	2,645	3,974 (3)	(0)
347	Miscellaneous Equipment	0	(4)	0	0 (3)	0
348	Other Tangible Plant	0	(4)	0	0 (3)	0
	Total Depreciation Water Plant	324,737	0	149,076	473,813	0
	In Service					

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		40,234
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	3,648
Total Credits		3,648
Less debits charged during the year (All debits charged during the year must be explained below)		43,882
Total Contributions in Aid of Construction		<u><u>0</u></u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	15	0 AVERAGE	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	706
Debits during year: Current year amortization Other debits (specify):	881
Total Debits	881
Credits during year (specify): plant sale	1,587
Total Credits	1,587
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
SPRUCE CREEK SO. PHS 17	PROPERTY	3,648
TOTAL CREDITS		<u>3,648</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Maion / Spruce Creek South
(System Sold 09-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	1	1	\$168
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,629	1,629	344,788
461.2	Metered Sales to Commercial Customer	97	97	27,473
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
Total Metered Sales		1,726	1,726	\$372,261
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	2	8,481
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>1,729</u>	<u>1,729</u> (6)	<u>\$380,910</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,580
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(49,970)
Total Other Water Revenues				(\$47,390)
Total Water Operating Revenues				<u>\$333,520</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	36,524	10,184	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	10,389	2,858	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	19,506	18,968	0
616	Fuel for Power Purchased	298	296	X X X X X X
618	Chemicals	1,373	0	X X X X X X
620	Materials and Supplies	12,134	0	186
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	358	0	0
633	Contractual Services - Legal	3,417	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	7,248	0	0
636	Contractual Services - Other	931	0	0
641	Rental of Building/Real Property	1,165	0	0
642	Rental of Equipment	66	0	0
650	Transportation Expenses	10,030	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,655	0	0
658	Insurance - Workman's Compensation	945	178	0
659	Insurance - Other	0	0	0
660	Advertising Expense	188	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,377	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	2,036	X X X X X X	X X X X X X
675	Miscellaneous Expenses	11,450	3,114	0
	Total Water Utility Expenses	<u>125,093</u>	<u>35,598</u>	<u>186</u>

SYSTEM NAME: Marion / Spruce Creek South

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	0	1,472	3,547	(420)	6,775	14,966
603						
	0	0	0	0	0	0
604	0	413	995	(118)	1,882	4,359
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	20	518
616	0	X X X X X X	0	X X X X X X	0	2
618	1,373	0	0	0	0	0
620	1,476	1,598	89	6,780	868	1,137
631	0	0	0	0	0	0
632	0	0	0	0	0	358
633	0	0	0	0	0	3,417
634	0	0	0	0	0	0
635	4,905	0	0	0	2,336	7
636	0	0	0	0		931
641	0	0	0	0	217	949
642	0	0	0	0	11	56
650	0	0	7,913	0	39	2,079
656	0	0	0	0	0	0
657	0	0	0	0	0	5,655
658	0	26	62	(7)	117	569
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	188
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	1,377
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,036	0
675	0	0	0	0	3,186	5,151
	<u>7,754</u>	<u>3,509</u>	<u>12,606</u>	<u>6,235</u>	<u>17,486</u>	<u>41,719</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / St. John's Highlands

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	97,640
	Less:		
	Nonused and Useful Plant (1)		1,074
108.1	Accumulated Depreciation	W-6(b)	4,201
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	14,756
252	Advances for Construction	F-20	0
	Subtotal		<u>77,609</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	5,600
	Subtotal		<u>83,209</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(1,076)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(4,059)
	Regulatory Assets		2,660
	Cwip		2,762
	WATER RATE BASE		83,496
	WATER OPERATING INCOME	W-3	8,047
	ACHIEVED RATE OF RETURN		<u>9.64%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / St. John's Highlands

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	25,184
469	Less: Guaranteed Revenue and AFPI	W-9	42
Net Operating Revenues			<u>25,142</u>
401	Operating Expenses	W-10(a)	11,073
403	Depreciation Expense	W-6(a)	1,615
	Less: Amortization Of CIAC	W-8(a)	503
Net Depreciation Expense			<u>1,112</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,133
408.11	Property Taxes		592
408.12	Payroll Taxes		317
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,042
409.1	Income Taxes		5,778
410.1	Deferred Federal Income Taxes		(2,901)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(9)
Utility Operating Expenses			17,095
Utility Operating Income			8,047
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	42
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(14,686)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(6,597)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Putnam / St. John's Highlands

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	1,296	1,568	0	2,864
304	Structures and Improvements	16,109	27,785	(13,738)	30,156
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	19,173	6,265	(25,438)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	12,071	0	(12,071)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,455	0	(10,455)	0
331	Transmission and Distribution Mains	7,076	0	0	7,076
333	Services	2,726	0	0	2,726
334	Meters and Meter Installations	4,465	80	(173)	4,372
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,087	40,352	(4,087)	40,352
341	Transportation Equipment	714	4,745	(714)	4,745
342	Stores Equipment	46	100	(46)	100
343	Tools, Shop and Garage Equip.	625	526	(625)	526
344	Laboratory Equipment	177	241	(177)	241
345	Power Operated Equipment	783	81	(783)	81
346	Communication Equipment	1,703	3,392	(1,703)	3,392
347	Miscellaneous Equipment	289	1,009	(289)	1,009
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	81,794	86,144	(70,298)	97,640

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,864	XXXXXX	0	1,037	0	1,827
304	Structures and Improvements	30,156	XXXXXX	0	11,566	0	18,590
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	7,076	XXXXXX	XXXXXX	XXXXXX	7,076	XXXXXX
333	Services	2,726	XXXXXX	XXXXXX	XXXXXX	2,726	XXXXXX
334	Meters and Meter Installations	4,372	XXXXXX	XXXXXX	XXXXXX	4,372	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	40,352	XXXXXX	XXXXXX	XXXXXX	XXXXXX	40,352
341	Transportation Equipment	4,745	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,745
342	Stores Equipment	100	XXXXXX	XXXXXX	XXXXXX	XXXXXX	100
343	Tools, Shop and Garage Equip.	526	XXXXXX	XXXXXX	XXXXXX	XXXXXX	526
344	Laboratory Equipment	241	XXXXXX	XXXXXX	XXXXXX	XXXXXX	241
345	Power Operated Equipment	81	XXXXXX	XXXXXX	XXXXXX	XXXXXX	81
346	Communication Equipment	3,392	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,392
347	Miscellaneous Equipment	1,009	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,009
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		97,640	0	0	12,603	14,174	70,863

NOTE: Any adjustments made to reclassify property for be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / St. John's Highlands

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / St. John's Highlands

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	5,966	257	3,566	3,823
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,077	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	9,356	0	0	0
320	Water Treatment Equipment	(179)	0	0	0
330	Distribution Reservoirs and Standpipes	4,679	0	0	0
331	Transmission and Distribution Mains	2,930	165	0	165
333	Services	1,311	68	173	241
334	Meters and Meter Installations	1,360	221	0	221
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	3,134	604	32,638	33,242
341	Transportation Equipment	698	25	947	972
342	Stores Equipment	28	2	89	91
343	Tools, Shop and Garage Equip.	351	34	633	667
344	Laboratory Equipment	81	11	236	247
345	Power Operated Equipment	641	42	761	803
346	Communication Equipment	792	169	1,906	2,075
347	Miscellaneous Equipment	118	17	6,937	6,954
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	<u>35,343</u>	<u>1,615</u>	<u>47,885</u>	<u>49,499</u>

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	207 (4)	0	13,611	13,818	(4,030)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	25,438	25,438	(21,361)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	12,071	12,071	(2,715)
320	Water Treatment Equipment	0	0	0	0	(179)
330	Distribution Reservoirs and Standpipes	0	0	10,455	10,455	(5,776)
331	Transmission and Distribution Mains	0	0	0	0	3,095
333	Services	173	0	0	173	1,379
334	Meters and Meter Installations	0	0	172	172	1,409
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	8,245	8,245	(8,245)
340	Office Furniture and Equip	1,649 (4)	0	3,201	4,850	31,526
341	Transportation Equipment	757 (4)	0	762	1,518	152
342	Stores Equipment	30 (4)	0	28	58	60
343	Tools, Shop and Garage Equip.	378 (4)	0	394	772	246
344	Laboratory Equipment	83 (4)	0	102	185	143
345	Power Operated Equipment	684 (4)	0	727	1,411	33
346	Communication Equipment	958 (4)	0	835	1,792	1,075
347	Miscellaneous Equipment	109 (4)	0	(427)	(318)	7,390
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	5,027	0	75,614	80,641	4,201

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / St. John's Highlands

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		13,377
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u><u>14,756</u></u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / St. John's Highlands

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	1,379 AVERAGE	1,379
Total Credits			<u><u>1,379</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	5,097
Debits during year:	
Current year amortization	503
Other debits (specify):	
Total Debits	503
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>5,600</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / St. John's Highlands

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / St. John's Highlands

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	98	97	24,829
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>98</u>	<u>97</u>	<u>24,829</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>98</u>	<u>97 (6)</u>	<u>24,829</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			42
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			285
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			28
	Total Other Water Revenues			355
	Total Water Operating Revenues			<u>25,184</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / St. John's Highlands

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,828	493	(9)
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,084	138	(3)
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	91	47	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	323	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	29	0	0
633	Contractual Services - Legal	281	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,011	0	0
636	Contractual Services - Other	76	0	0
641	Rental of Building/Real Property	96	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	1,587	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	464	0	0
658	Insurance - Workmans's Comp	91	8	0
659	Insurance - Other	0	0	0
660	Advertising Expense	15	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	113	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	167	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,810	1,125	0
	Total Water Utility Expenses	11,073	1,811	(12)

SYSTEM NAME: Putnam / St. John's Highlands

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	186	0	0	1,372	556	1,229
603	0	0	0	0	0	0
604	52	0	0	384	155	358
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	43
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	1	157	71	93
631	0	0	0	0	0	0
632	0	0	0	0	0	29
633	0	0	0	0	0	281
634	0	0	0	0	0	0
635	819	0	0	0	192	1
636	0	0	0	0	0	76
641	0	0	0	0	18	78
642	0	0	0	0	1	5
650	0	0	1,413	0	3	171
656	0	0	0	0	0	0
657	0	0	0	0	0	464
658	3	0	0	24	10	47
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	15
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	113
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	167	0
675	0	0	0	0	262	423
	<u>1,060</u>	<u>0</u>	<u>1,414</u>	<u>1,937</u>	<u>1,436</u>	<u>3,426</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	23,794
	Less:		
	Nonused and Useful Plant (1)		710
108.1	Accumulated Depreciation	W-6(b)	10,697
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	2,994
252	Advances for Construction	F-20	0
	Subtotal		<u>9,393</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	934
	Subtotal		<u>10,327</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(863)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(1,008)
	<u>Regulatory Assets</u>		253
	<u>Cwip</u>		256
	WATER RATE BASE		8,965
	WATER OPERATING INCOME	W-3	(4,124)
	ACHIEVED RATE OF RETURN		<u>(46.01%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Stone Mountain

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	4,886
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>4,886</u>
401	Operating Expenses	W-10(a)	8,883
403	Depreciation Expense	W-6(a)	720
	Less: Amortization Of CIAC	W-8(a)	114
Net Depreciation Expense			<u>606</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		220
408.11	Property Taxes		230
408.12	Payroll Taxes		551
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		1,001
409.1	Income Taxes		(2,966)
410.1	Deferred Federal Income Taxes		1,489
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(2)
Utility Operating Expenses			9,010
Utility Operating Income			(4,124)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(1,377)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(5,501)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Stone Mountain

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	964	0	0	964
303	Land and Land Rights	108	145	0 (1)	253
304	Structures and Improvements	2,776	1,500	(12) (1)	4,264
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,000	0	0	2,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	5,411	0	0	5,411
320	Water Treatment Equipment	1,069	0	0	1,069
330	Distribution Reservoirs and Standpipes	2,600	0	0	2,600
331	Transmission and Distribution Mains	1,817	0	0	1,817
333	Services	331	0	0	331
334	Meters and Meter Installations	412	0	0	412
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	383	3,738	(383) (1)	3,738
341	Transportation Equipment	67	439	(67) (1)	439
342	Stores Equipment	4	9	(4) (1)	9
343	Tools, Shop and Garage Equip.	59	49	(59) (1)	49
344	Laboratory Equipment	17	22	(17) (1)	22
345	Power Operated Equipment	73	8	(73) (1)	8
346	Communication Equipment	160	314	(160) (1)	314
347	Miscellaneous Equipment	27	93	(27) (1)	93
348	Other Tangible Plant	0	0	0 (1)	0
	Total Water Plant	18,278	6,317	(802)	23,794

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Stone Mountain

YEAR OF REPORT
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	964	964	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	253	XXXXXX	0	84	0	169
304	Structures and Improvements	4,264	XXXXXX	0	2,542	0	1,722
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,000	XXXXXX	2,000	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	5,411	XXXXXX	5,411	0	0	XXXXXX
320	Water Treatment Equipment	1,069	XXXXXX	XXXXXX	1,069	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	2,600	XXXXXX	XXXXXX	XXXXXX	2,600	XXXXXX
331	Transmission and Distribution Mains	1,817	XXXXXX	XXXXXX	XXXXXX	1,817	XXXXXX
333	Services	331	XXXXXX	XXXXXX	XXXXXX	331	XXXXXX
334	Meters and Meter Installations	412	XXXXXX	XXXXXX	XXXXXX	412	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	3,738	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,738
341	Transportation Equipment	439	XXXXXX	XXXXXX	XXXXXX	XXXXXX	439
342	Stores Equipment	9	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9
343	Tools, Shop and Garage Equip.	49	XXXXXX	XXXXXX	XXXXXX	XXXXXX	49
344	Laboratory Equipment	22	XXXXXX	XXXXXX	XXXXXX	XXXXXX	22
345	Power Operated Equipment	8	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8
346	Communication Equipment	314	XXXXXX	XXXXXX	XXXXXX	XXXXXX	314
347	Miscellaneous Equipment	93	XXXXXX	XXXXXX	XXXXXX	XXXXXX	93
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	23,794	964	7,411	3,695	5,160	6,564

NOTE: Any adjustments made to reclassify property from one account to another should be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Stone Mountain

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Stone Mountain

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	441	24	0	24
304	Structures and Improvements	1,346	85	331	416
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,134	66	1	67
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	376	270	0	270
320	Water Treatment Equipment	783	49	0	49
330	Distribution Reservoirs and Standpipes	1,418	70	0	70
331	Transmission and Distribution Mains	636	43	0	43
333	Services	166	8	0	8
334	Meters and Meter Installations	(208)	21	0	21
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	294	56	3,028	3,084
341	Transportation Equipment	65	2	88	90
342	Stores Equipment	3	0	8	8
343	Tools, Shop and Garage Equip.	33	3	59	62
344	Laboratory Equipment	8	1	22	23
345	Power Operated Equipment	60	4	71	75
346	Communication Equipment	74	16	176	192
347	Miscellaneous Equipment	11	2	643	645
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	6,640	720	4,428	5,148

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	465
304	Structures and Improvements	19 (4)	0	1	20	1,742
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,201
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	646
320	Water Treatment Equipment	0	0	0	0	832
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,488
331	Transmission and Distribution Mains	0	0	0	0	679
333	Services	0	0	0	0	174
334	Meters and Meter Installations	0	0	1	1	(188)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	112	112	(112)
339	Other Plant and Miscellaneous Equipment	153 (4)	0	300	453	2,925
340	Office Furniture and Equip	70 (4)	0	71	142	14
341	Transportation Equipment	3 (4)	0	3	5	6
342	Stores Equipment	35 (4)	0	37	72	23
343	Tools, Shop and Garage Equip.	8 (4)	0	10	17	13
344	Laboratory Equipment	63 (4)	0	68	132	3
345	Power Operated Equipment	89 (4)	0	78	167	100
346	Communication Equipment	10 (4)	0	(40)	(29)	686
347	Miscellaneous Equipment	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0
	Total Water Accumulated Depreciation	450	0	641	1,092	10,697

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Lake / Stone Mountain

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,994
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>2,994</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	820
Debits during year:	
Current year amortization	114
Other debits (specify):	
Total Debits	114
Credits during year (specify):	
Total Credits	<u><u>0</u></u>
Balance end of year	<u><u>934</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

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WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Lake / Stone Mountain

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	9	9	4,816
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>9</u>	<u>9</u>	<u>4,816</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>9</u>	<u>9 (6)</u>	<u>4,816</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			90
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(20)
	Total Other Water Revenues			70
	Total Water Operating Revenues			<u>4,886</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Stone Mountain

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,710	228	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,042	64	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	268	264	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	18	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	3	0	0
633	Contractual Services - Legal	26	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,994	0	0
636	Contractual Services - Other	7	0	0
641	Rental of Building/Real Property	9	0	0
642	Rental of Equipment	1	0	0
650	Transportation Expenses	179	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	43	0	0
658	Insurance - Workmans's Comp	67	4	0
659	Insurance - Other	0	0	0
660	Advertising Expense	1	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	10	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	16	X X X X X X	X X X X X X
675	Miscellaneous Expenses	490	426	0
	Total Water Utility Expenses	8,883	986	0

SYSTEM NAME: Lake / Stone Mountain

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,935	97	238	46	52	114
603	0	0	0	0	0	0
604	823	27	67	13	14	33
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	0	4
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	3	0	0	7	9
631	0	0	0	0	0	0
632	0	0	0	0	0	3
633	0	0	0	0	0	26
634	0	0	0	0	0	0
635	2,976	0	0	0	18	0
636	0	0	0	0	0	7
641	0	0	0	0	2	7
642	0	0	0	0	0	0
650	0	0	163	0	0	16
656	0	0	0	0	0	0
657	0	0	0	0	0	43
655	51	2	4	1	1	4
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	1
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	10
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16	0
675	0	0	0	0	24	39
	<u>6,785</u>	<u>129</u>	<u>472</u>	<u>60</u>	<u>133</u>	<u>317</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion/ Stonecrest
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	58,963
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion/Stonecrest
(System Sold 09-10-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	172,868
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>172,868</u>
401	Operating Expenses	W-10(a)	78,438
403	Depreciation Expense	W-6(a)	31,657
	Less: Amortization Of CIAC	W-8(a)	27,583
Net Depreciation Expense			<u>4,074</u>
406	Amortization of Utiliy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		7,779
408.11	Property Taxes		864
408.12	Payroll Taxes		1,640
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			10,283
409.1	Income Taxes		42,389
410.1	Deferred Federal Income Taxes		(21,278)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			113,905
Utility Operating Income			58,963
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(54,660)
420	Allowances for Funds Used During Construction		4,489
Total Utility Operating Income			<u><u>8,791</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Marion / Stonecrest
 (System Sold 09-12-2003)

DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	341	0	(341)	0
302	Franchises	0	0	0	0
303	Land and Land Rights	94,033	0	(94,033)	0
304	Structures and Improvements	135,143	223,936	(359,079)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	28,274	10,674	(38,948)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	21,667	0	(21,667)	0
310	Power Generation Equipment	38,675	0	(38,675)	0
311	Pumping Equipment	50,110	0	(50,110)	0
320	Water Treatment Equipment	5,371	0	(5,371)	0
330	Distribution Reservoirs and Standpipes	74,651	0	(74,651)	0
331	Transmission and Distribution Mains	461,376	78,952	(540,328)	0
333	Services	113,268	33,600	(146,868)	0
334	Meters and Meter Installations	79,636	8,013	(87,649)	0
335	Hydrants	57,615	15,024	(72,639)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	41,340	0	(41,340)	(1)
340	Office Furniture and Equip	7,223	0	(7,223)	(1)
341	Transportation Equipment	460	0	(460)	(1)
342	Stores Equipment	6,323	0	(6,323)	(1)
343	Tools, Shop and Garage Equip.	1,785	0	(1,785)	(1)
344	Laboratory Equipment	7,917	0	(7,917)	(1)
345	Power Operated Equipment	17,228	0	(17,228)	(1)
346	Communication Equipment	2,918	0	(2,918)	(1)
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	<u>1,245,354</u>	<u>370,199</u>	<u>(1,615,553)</u>	<u>0</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Marion / Stonecrest
 (System Sold 09-12-2003)

DECEMBER 31, 2002

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

DECEMBER 31, 2003

SYSTEM NAME: Marion/ Stonecrest
(System Sold 09-12-2003)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	55	6	0	6
304	Structures and Improvements	25,909	5,315	0	5,315
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(36,476)	343	0	343
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,198	433	0	433
310	Power Generation Equipment	19,101	1,350	0	1,350
311	Pumping Equipment	(8,060)	1,749	0	1,749
320	Water Treatment Equipment	5,371	(0)	0	(0)
330	Distribution Reservoirs and Standpipes	14,282	1,411	0	1,411
331	Transmission and Distribution Mains	85,290	8,164	0	8,164
333	Services	13,518	2,276	0	2,276
334	Meters and Meter Installations	20,021	2,859	0	2,859
335	Hydrants	7,163	1,010	0	1,010
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	31,702	4,503	27,045	31,548
341	Transportation Equipment	7,059	183	6,022	6,205
342	Stores Equipment	285	17	243	260
343	Tools, Shop and Garage Equip.	3,551	255	3,030	3,285
344	Laboratory Equipment	815	80	695	775
345	Power Operated Equipment	6,483	316	5,531	5,847
346	Communication Equipment	8,015	1,256	6,837	8,093
347	Miscellaneous Equipment	1,193	130	1,018	1,148
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	209,476	31,657	50,422	82,078

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion/ Stonecrest
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	61	0	0	61	0
304	Structures and Improvements	28,337	0	2,887	31,224	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(48,737)	0	11,604	(37,133)	1,000
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	4,631	0	0	4,631	0
310	Power Generation Equipment	20,451	0	0	20,451	0
311	Pumping Equipment	(6,311)	0	0	(6,311)	0
320	Water Treatment Equipment	5,371	0	0	5,371	0
330	Distribution Reservoirs and Standpipes	15,693	0	0	15,693	0
331	Transmission and Distribution Mains	93,454	0	0	93,454	0
333	Services	15,794	0	0	15,794	0
334	Meters and Meter Installations	22,880	0	0	22,880	0
335	Hydrants	8,173	0	0	8,173	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(3,389)	0	3,389	0	0
340	Office Furniture and Equip	12,289	0	50,961	63,250	(0)
341	Transportation Equipment	5,639	0	7,624	13,263	0
342	Stores Equipment	225	0	321	546	(0)
343	Tools, Shop and Garage Equip.	2,820	0	4,017	6,837	(0)
344	Laboratory Equipment	616	0	974	1,590	0
345	Power Operated Equipment	5,099	0	7,232	12,330	0
346	Communication Equipment	7,139	0	8,970	16,109	(0)
347	Miscellaneous Equipment	814	0	1,528	2,342	(0)
348	Other Tangible Plant	0	0	0	0	0
Total Water Plant Accumulated Depreciation		191,049	0	99,507	290,555	1,000

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion/Stonecrest
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		1,032,767
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	135,121
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	132,135
Total Credits		<u>267,256</u>
Less debits charged during the year (All debits charged during the year must be explained below)		1,300,023
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion/ Stonecrest
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	169	800 AVERAGE	135,121
Total Credits			<u>135,121</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	153,405
Debits during year:	
Current year amortization	27,583
Other debits (specify): Acquisition	0
Total Debits	<u>27,583</u>
Credits during year (specify): plant sale	180,988
Total Credits	<u>180,988</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>OVERLOOK @ STONECREST #3</u>		
MIANS	PROPERTY	35,540
SERVICES	PROPERTY	18,450
HYDRANT	PROPERTY	8,724
<u>EASTRIDGE</u>		
MIANS	PROPERTY	47,970
SERVICES	PROPERTY	15,150
HYDRANT	PROPERTY	6,300
TOTAL CREDITS		<u>132,135</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion/ Stonecrest
(System Sold 09-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	786	0	115,648
461.2	Metered Sales to Commercial Custome	13	0	7,518
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>799</u>	<u>0</u>	<u>123,166</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	241	0	53,145
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,040</u>	<u>0</u>	<u>176,311</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,385
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(6,828)
	Total Other Water Revenues			(3,443)
	Total Water Operating Revenues			<u>172,868</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	23,867	5,351	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	6,783	1,501	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	17,299	16,969	0
616	Fuel for Power Purchased	156	155	X X X X X X
618	Chemicals	1,471	0	X X X X X X
620	Materials and Supplies	2,409	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	219	0	0
633	Contractual Services - Legal	2,092	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,904	0	0
636	Contractual Services - Other	898	0	0
641	Rental of Building/Real Property	713	0	0
642	Rental of Equipment	41	0	0
650	Transportation Expenses	5,395	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,462	0	0
658	Insurance - Workmans's Comp	604	93	0
659	Insurance - Other	0	0	0
660	Advertising Expense	115	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	843	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,246	X X X X X X	X X X X X X
675	Miscellaneous Expenses	6,921	1,817	0
	Total Water Utility Expenses	<u>78,438</u>	<u>25,886</u>	<u>0</u>

SYSTEM NAME: Marion / Stonecrest

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	240	634	4,298	34	4,148	9,162
603						
	0	0	0	0	0	0
604	67	178	1,206	10	1,152	2,668
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	12	317
616	0	XXXXXXXX	0	XXXXXXXX	0	1
618	1,471	0	0	0	0	0
620	252	867	35	27	531	696
631	0	0	0	0	0	0
632	0	0	0	0	0	219
633	0	0	0	0	0	2,092
634	0	0	0	0	0	0
635	2,470	0	0	0	1,430	4
636	0	328	0	0		570
641	0	0	0	0	133	581
642	0	0	0	0	6	34
650	0	0	4,099	0	24	1,273
656	0	0	0	0	0	0
657	0	0	0	0	0	3,462
658	4	11	75	1	72	348
659	0	0	0	0	0	0
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	115
666						
	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	843
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	1,246	0
675	0	0	0	0	1,950	3,153
	<u>4,504</u>	<u>2,018</u>	<u>9,713</u>	<u>72</u>	<u>10,705</u>	<u>25,540</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,478,333
	Less:		
	Nonused and Useful Plant (1)		918,302
108.1	Accumulated Depreciation	W-6(b)	1,136,285
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	154,097
252	Advances for Construction	F-20	2,347
	Subtotal		<u>267,302</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	61,713
	Subtotal		<u>329,015</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(17,851)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(105,320)
	Regulatory Assets		15,467
	Cwip		57,410
	WATER RATE BASE		278,721
	WATER OPERATING INCOME	W-3	(87,458)
	ACHIEVED RATE OF RETURN		<u>(31.38%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	158,694
469	Less: Guaranteed Revenue and AFPI	W-9	4,030
Net Operating Revenues			<u>154,664</u>
401	Operating Expenses	W-10(a)	183,694
403	Depreciation Expense	W-6(a)	56,628
	Less: Amortization Of CIAC	W-8(a)	4,942
Net Depreciation Expense			<u>51,686</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		7,141
408.11	Property Taxes		17,393
408.12	Payroll Taxes		13,851
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		38,385
409.1	Income Taxes		(63,050)
410.1	Deferred Federal Income Taxes		31,648
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(241)
Utility Operating Expenses			242,122
Utility Operating Income			(87,458)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	4,030
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(65,169)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(148,597)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	5,112	0	0	5,112
303	Land and Land Rights	11,927	7,145	0	19,072
304	Structures and Improvements	37,829	73,848	(564)	111,113
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	16,847	4,034	0	20,881
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,232	0	0	7,232
310	Power Generation Equipment	66,436	0	0	66,436
311	Pumping Equipment	103,305	0	(1,963)	101,342
320	Water Treatment Equipment	4,267	0	(4,267)	0
330	Distribution Reservoirs and Standpipes	206,317	0	0	206,317
331	Transmission and Distribution Mains	1,586,072	1,082	0	1,587,154
333	Services	87,162	1,767	0	88,929
334	Meters and Meter Installations	37,439	594	(2,243)	35,790
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	18,137	183,143	(18,137)	183,143
341	Transportation Equipment	3,169	21,534	(3,169)	21,534
342	Stores Equipment	202	455	(202)	455
343	Tools, Shop and Garage Equip.	2,774	2,389	(2,774)	2,389
344	Laboratory Equipment	783	1,092	(783)	1,092
345	Power Operated Equipment	3,473	369	(3,473)	369
346	Communication Equipment	7,558	15,393	(7,558)	15,393
347	Miscellaneous Equipment	1,280	4,580	(1,280)	4,580
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	2,207,321	317,425	(46,413)	2,478,333

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	5,112	5,112	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	19,072	XXXXXX	10,779	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	111,113	XXXXXX	15,598	0	0	8,293
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	11,145	0	84,370
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	20,881	XXXXXX	20,881	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	7,232	XXXXXX	7,232	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	66,436	XXXXXX	66,436	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	101,342	XXXXXX	41,678	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	59,664	XXXXXX
330	Distribution Reservoirs and Standpipes	206,317	XXXXXX	XXXXXX	0	206,317	XXXXXX
331	Transmission and Distribution Mains	1,587,154	XXXXXX	XXXXXX	XXXXXX	1,587,154	XXXXXX
333	Services	88,929	XXXXXX	XXXXXX	XXXXXX	88,929	XXXXXX
334	Meters and Meter Installations	35,790	XXXXXX	XXXXXX	XXXXXX	35,790	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	183,143	XXXXXX	XXXXXX	XXXXXX	XXXXXX	183,143
341	Transportation Equipment	21,534	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21,534
342	Stores Equipment	455	XXXXXX	XXXXXX	XXXXXX	XXXXXX	455
343	Tools, Shop and Garage Equip.	2,389	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,389
344	Laboratory Equipment	1,092	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,092
345	Power Operated Equipment	369	XXXXXX	XXXXXX	XXXXXX	XXXXXX	369
346	Communication Equipment	15,393	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15,393
347	Miscellaneous Equipment	4,580	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,580
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	2,478,333	5,112	162,604	11,145	1,977,854	321,618

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Washington / Sunny Hills

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,976	128	0	128
304	Structures and Improvements	8,389	1,182	16,249	17,431
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,164	629	0	629
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,802	207	0	207
310	Power Generation Equipment	32,810	3,322	0	3,322
311	Pumping Equipment	102,814	490	0	490
320	Water Treatment Equipment	1,110	0	0	0
330	Distribution Reservoirs and Standpipes	138,428	5,570	0	5,570
331	Transmission and Distribution Mains	543,344	36,968	0	36,968
333	Services	41,113	2,201	0	2,201
334	Meters and Meter Installations	8,369	1,831	0	1,831
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	13,908	2,740	148,040	150,780
341	Transportation Equipment	3,097	111	4,298	4,409
342	Stores Equipment	125	10	401	411
343	Tools, Shop and Garage Equip.	1,558	155	2,873	3,028
344	Laboratory Equipment	358	49	1,072	1,121
345	Power Operated Equipment	2,841	192	3,450	3,642
346	Communication Equipment	3,516	764	8,647	9,411
347	Miscellaneous Equipment	524	79	31,463	31,542
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	919,250	56,628	216,494	273,121

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	2,104
304	Structures and Improvements	940 (4)	0	33	972 (3)	24,848
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	12,793
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	3,009
310	Power Generation Equipment	0	0	0	0	36,132
311	Pumping Equipment	0	0	1,962	1,962	101,342
320	Water Treatment Equipment	0	0	4,267	4,267	(3,157)
330	Distribution Reservoirs and Standpipes	0	0	0	0	143,998
331	Transmission and Distribution Mains	0	0	0	0	580,312
333	Services	0	0	0	0	43,314
334	Meters and Meter Installations	2,243	0	0	2,243	7,957
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	7,479 (4)	0	635	635	(635)
340	Office Furniture and Equip	3,432 (4)	0	14,213	21,691 (3)	142,997
341	Transportation Equipment	137 (4)	0	3,386	6,818 (3)	688
342	Stores Equipment	1,716 (4)	0	125	262 (3)	274
343	Tools, Shop and Garage Equip.	375 (4)	0	1,752	3,468 (3)	1,118
344	Laboratory Equipment	3,103 (4)	0	457	832 (3)	647
345	Power Operated Equipment	4,344 (4)	0	3,234	6,337 (3)	150
346	Communication Equipment	495 (4)	0	3,708	8,053 (3)	4,875
347	Miscellaneous Equipment	0	0	(1,949)	(1,454) (3)	33,520
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Accumulated Depreciation		24,263	0	31,823	56,086	1,136,285

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		140,964
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	13,851
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	(718)
Total Credits		13,133
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>154,097</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion/ Stonecrest
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	61	0	0	61	0
304	Structures and Improvements	28,337	0	2,887	31,224	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(48,737)	0	11,604	(37,133)	1,000
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	4,631	0	0	4,631	0
310	Power Generation Equipment	20,451	0	0	20,451	0
311	Pumping Equipment	(6,311)	0	0	(6,311)	0
320	Water Treatment Equipment	5,371	0	0	5,371	0
330	Distribution Reservoirs and Standpipes	15,693	0	0	15,693	0
331	Transmission and Distribution Mains	93,454	0	0	93,454	0
333	Services	15,794	0	0	15,794	0
334	Meters and Meter Installations	22,880	0	0	22,880	0
335	Hydrants	8,173	0	0	8,173	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(3,389)	0	3,389	0	0
340	Office Furniture and Equip	12,289	0	50,961	63,250	(0)
341	Transportation Equipment	5,639	0	7,624	13,263	0
342	Stores Equipment	225	0	321	546	(0)
343	Tools, Shop and Garage Equip.	2,820	0	4,017	6,837	(0)
344	Laboratory Equipment	616	0	974	1,590	0
345	Power Operated Equipment	5,099	0	7,232	12,330	0
346	Communication Equipment	7,139	0	8,970	16,109	(0)
347	Miscellaneous Equipment	814	0	1,528	2,342	(0)
348	Other Tangible Plant	0	0	0	0	0
	Total Water Plant Accumulated Depreciation	191,049	0	99,507	290,555	1,000

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion/ Stonecrest
(System Sold 09-12-2003)

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	169	800 AVERAGE	135,121
Total Credits			<u>135,121</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	153,405
Debits during year:	
Current year amortization	27,583
Other debits (specify): Acquisition	0
Total Debits	<u>27,583</u>
Credits during year (specify): plant sale	180,988
Total Credits	<u>180,988</u>
Balance end of year	<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion/ Stonecrest
(System Sold 09-12-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	786	0	115,648
461.2	Metered Sales to Commercial Custome	13	0	7,518
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>799</u>	<u>0</u>	<u>123,166</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	241	0	53,145
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,040</u>	<u>0</u>	<u>176,311</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,385
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(6,828)
	Total Other Water Revenues			<u>(3,443)</u>
	Total Water Operating Revenues			<u><u>172,868</u></u>

SYSTEM NAME: Marion / Stonecrest

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	240	634	4,298	34	4,148	9,162
603						
	0	0	0	0	0	0
604	67	178	1,206	10	1,152	2,668
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	12	317
616	0	XXXXXXXX	0	XXXXXXXX	0	1
618	1,471	0	0	0	0	0
620	252	867	35	27	531	696
631	0	0	0	0	0	0
632	0	0	0	0	0	219
633	0	0	0	0	0	2,092
634	0	0	0	0	0	0
635	2,470	0	0	0	1,430	4
636	0	328	0	0	0	570
641	0	0	0	0	133	581
642	0	0	0	0	6	34
650	0	0	4,099	0	24	1,273
656	0	0	0	0	0	0
657	0	0	0	0	0	3,462
658	4	11	75	1	72	348
659	0	0	0	0	0	0
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	115
666						
	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	843
668						
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	1,246	0
675	0	0	0	0	1,950	3,153
	<u>4,504</u>	<u>2,018</u>	<u>9,713</u>	<u>72</u>	<u>10,705</u>	<u>25,540</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,478,333
	Less:		
	Nonused and Useful Plant (1)		918,302
108.1	Accumulated Depreciation	W-6(b)	1,136,285
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	154,097
252	Advances for Construction	F-20	2,347
	Subtotal		<u>267,302</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	61,713
	Subtotal		<u>329,015</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(17,851)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(105,320)
	Regulatory Assets		15,467
	Cwip		57,410
	WATER RATE BASE		278,721
	WATER OPERATING INCOME	W-3	(87,458)
	ACHIEVED RATE OF RETURN		<u>(31.38%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	158,694
469	Less: Guaranteed Revenue and AFPI	W-9	4,030
Net Operating Revenues			<u>154,664</u>
401	Operating Expenses	W-10(a)	183,694
403	Depreciation Expense	W-6(a)	56,628
	Less: Amortization Of CIAC	W-8(a)	4,942
Net Depreciation Expense			<u>51,686</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		7,141
408.11	Property Taxes		17,393
408.12	Payroll Taxes		13,851
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		38,385
409.1	Income Taxes		(63,050)
410.1	Deferred Federal Income Taxes		31,648
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(241)
Utility Operating Expenses			242,122
Utility Operating Income			(87,458)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	4,030
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(65,169)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(148,597)</u></u>

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	5,112	5,112	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	19,072	XXXXXX	10,779	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	111,113	XXXXXX	15,598	XXXXXX	XXXXXX	8,293
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	11,145	0	84,370
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	20,881	XXXXXX	20,881	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	7,232	XXXXXX	7,232	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	66,436	XXXXXX	66,436	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	101,342	XXXXXX	41,678	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	59,664	XXXXXX
330	Distribution Reservoirs and Standpipes	206,317	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	1,587,154	XXXXXX	XXXXXX	XXXXXX	206,317	XXXXXX
333	Services	88,929	XXXXXX	XXXXXX	XXXXXX	1,587,154	XXXXXX
334	Meters and Meter Installations	35,790	XXXXXX	XXXXXX	XXXXXX	88,929	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	35,790	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	183,143	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	21,534	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	455	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	2,389	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	1,092	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	369	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	15,393	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	4,580	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Total Water Plant	2,478,333	5,112	162,604	11,145	1,977,854	321,618

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	2,104
304	Structures and Improvements	940 (4)	0	33	972 (3)	24,848
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	12,793
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	3,009
310	Power Generation Equipment	0	0	0	0	36,132
311	Pumping Equipment	0	0	1,962	1,962	101,342
320	Water Treatment Equipment	0	0	4,267	4,267	(3,157)
330	Distribution Reservoirs and Standpipes	0	0	0	0	143,998
331	Transmission and Distribution Mains	0	0	0	0	580,312
333	Services	0	0	0	0	43,314
334	Meters and Meter Installations	2,243	0	0	2,243	7,957
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	7,479 (4)	0	635	635 (3)	(635)
340	Office Furniture and Equip	3,432 (4)	0	14,213	21,691 (3)	142,997
341	Transportation Equipment	137 (4)	0	3,386	6,818 (3)	688
342	Stores Equipment	1,716 (4)	0	125	262 (3)	274
343	Tools, Shop and Garage Equip.	375 (4)	0	1,752	3,468 (3)	1,118
344	Laboratory Equipment	3,103 (4)	0	457	832 (3)	647
345	Power Operated Equipment	4,344 (4)	0	3,234	6,337 (3)	150
346	Communication Equipment	495 (4)	0	3,708	8,053 (3)	4,875
347	Miscellaneous Equipment	0	0	(1,949)	(1,454) (3)	33,520
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	24,263	0	31,823	56,086	1,136,285

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Washington / Sunny Hills

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	10	1,385 AVERAGE	13,851
Total Credits			<u>13,851</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	54,593
Debits during year:	
Current year amortization	4,942
Other debits (specify):	
Total Debits	4,942
Credits during year (specify):	(2,178)
Total Credits	<u>(2,178)</u>
Balance end of year	<u>61,713</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
	CASH RECEIVABLES	(718)
TOTAL CREDITS	<u>(718)</u>	

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	417	0	136,306
461.2	Metered Sales to Commercial Customer	14	0	13,935
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>431</u>	<u>0</u>	<u>150,241</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>431</u>	<u>0 (6)</u>	<u>150,241</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			4,030
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,120
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,303
	Total Other Water Revenues			8,453
	Total Water Operating Revenues			<u>158,694</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	97,265	28,822	6,403
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	27,343	8,087	1,797
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	10,343	10,142	0
616	Fuel for Power Purchased	383	382	X X X X X X
618	Chemicals	656	0	X X X X X X
620	Materials and Supplies	9,464	902	1,043
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	133	0	0
633	Contractual Services - Legal	1,273	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	7,996	0	0
636	Contractual Services - Other	1,037	0	0
641	Rental of Building/Real Property	434	0	0
642	Rental of Equipment	315	0	69
650	Transportation Expenses	8,941	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,107	0	0
658	Insurance - Workmans's Comp	1,814	504	112
659	Insurance - Other	0	0	0
660	Advertising Expense	70	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	513	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	759	X X X X X X	X X X X X X
675	Miscellaneous Expenses	12,849	9,743	0
	Total Water Utility Expenses	<u>183,694</u>	<u>58,582</u>	<u>9,424</u>

SYSTEM NAME: Washington / Sunny Hills

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	28,251	0	3,601	22,088	2,524	5,576
603	0	0	0	0	0	0
604	7,927	0	1,010	6,197	701	1,624
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	8	193
616	0	X X X X X X	0	X X X X X X	0	1
618	656	0	0	0	0	0
620	176	1,596	3,667	1,333	323	424
631	0	0	0	0	0	0
632	0	0	0	0	0	133
633	0	0	0	0	0	1,273
634	0	0	0	0	0	0
635	7,123	0	0	0	870	3
636	0	690	0	0	0	347
641	0	0	0	0	81	353
642	0	0	0	221	4	21
650	0	0	8,152	0	14	774
656	0	0	0	0	0	0
657	0	0	0	0	0	2,107
658	493	0	63	386	44	212
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	70
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	513
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	759	0
675	0	0	0	0	1,187	1,919
	<u>44,626</u>	<u>2,286</u>	<u>16,493</u>	<u>30,225</u>	<u>6,515</u>	<u>15,543</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(26,289)
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	132,429
469	Less: Guaranteed Revenue and AFPI	W-9	4,945
Net Operating Revenues			<u>127,484</u>
401	Operating Expenses	W-10(a)	126,257
403	Depreciation Expense	W-6(a)	26,859
	Less: Amortization Of CIAC	W-8(a)	13,710
Net Depreciation Expense			<u>13,149</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		5,959
408.11	Property Taxes		9,118
408.12	Payroll Taxes		8,852
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		23,929
409.1	Income Taxes		(18,979)
410.1	Deferred Federal Income Taxes		9,527
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(110)
Utility Operating Expenses			153,773
Utility Operating Income			(26,289)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	4,945
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		140,206
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>118,862</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,173	0	(1,173)	0
303	Land and Land Rights	19,735	0	(19,735)	(1)
304	Structures and Improvements	32,876	0	(32,876)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,277	0	(12,277)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,937	0	(3,937)	0
310	Power Generation Equipment	128,304	0	(128,304)	0
311	Pumping Equipment	112,584	0	(112,584)	0
320	Water Treatment Equipment	5,835	0	(5,835)	0
330	Distribution Reservoirs and Standpipes	67,848	0	(67,848)	0
331	Transmission and Distribution Mains	476,413	3,584	(479,997)	(2)
333	Services	79,595	1,122	(80,717)	0
334	Meters and Meter Installations	23,298	7,190	(30,488)	0
335	Hydrants	44,113	1,532	(45,645)	0
336	Backflow Prevention Devices	11,446	0	(11,446)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	1,362	0	(1,362)	(1)
341	Transportation Equipment	238	0	(238)	(1)
342	Stores Equipment	15	0	(15)	(1)
343	Tools, Shop and Garage Equip.	208	0	(208)	(1)
344	Laboratory Equipment	59	0	(59)	(1)
345	Power Operated Equipment	261	0	(261)	(1)
346	Communication Equipment	568	0	(568)	(1)
347	Miscellaneous Equipment	96	0	(96)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	1,022,242	13,428	(1,035,670)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Sunshine Parkway
 (System Sold 11-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Sunshine Parkway
 (System Sold 11-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	430	25	0	25
304	Structures and Improvements	11,988	849	0	849
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	9,733	346	0	346
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	956	95	0	95
310	Power Generation Equipment	36,074	5,427	0	5,427
311	Pumping Equipment	66,612	4,732	0	4,732
320	Water Treatment Equipment	(3,234)	225	0	225
330	Distribution Reservoirs and Standpipes	18,712	1,554	0	1,554
331	Transmission and Distribution Mains	76,149	9,421	0	9,421
333	Services	8,117	1,699	0	1,699
334	Meters and Meter Installations	11,345	1,138	0	1,138
335	Hydrants	4,515	844	0	844
336	Backflow Prevention Devices	3,185	225	0	225
339	Other Plant and Miscellaneous Equipment	0	0	4,607	4,607
340	Office Furniture and Equip	1,045	187	1,122	1,309
341	Transportation Equipment	233	8	250	257
342	Stores Equipment	9	1	10	11
343	Tools, Shop and Garage Equip.	117	11	126	136
344	Laboratory Equipment	27	3	29	32
345	Power Operated Equipment	214	13	230	243
346	Communication Equipment	264	52	284	336
347	Miscellaneous Equipment	39	5	42	48
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	246,530	26,859	6,699	33,558

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Sunshine Parkway
 (System Sold 11-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	455	0	0	455	(0)
304	Structures and Improvements	12,750 (4)	0	87	12,837	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	10,079	0	0	10,079	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	1,051	0	0	1,051	(0)
310	Power Generation Equipment	41,502	0	0	41,502	(0)
311	Pumping Equipment	70,616	0	728	71,344	(0)
320	Water Treatment Equipment	(3,009)	0	0	(3,009)	(0)
330	Distribution Reservoirs and Standpipes	20,266	0	0	20,266	(0)
331	Transmission and Distribution Mains	85,570	0	0	85,570	(0)
333	Services	9,817	0	0	9,817	(0)
334	Meters and Meter Installations	12,482	0	0	12,482	0
335	Hydrants	5,358	0	0	5,358	0
336	Backflow Prevention Devices	3,410	0	0	3,410	0
339	Other Plant and Miscellaneous Equipment	4,607	0	0	4,607	0
340	Office Furniture and Equip	510 (4)	0	1,844	2,353	0
341	Transportation Equipment	234 (4)	0	256	490	(0)
342	Stores Equipment	9 (4)	0	10	20	0
343	Tools, Shop and Garage Equip.	117 (4)	0	136	253	0
344	Laboratory Equipment	26 (4)	0	34	59	(0)
345	Power Operated Equipment	212 (4)	0	244	456	0
346	Communication Equipment	296 (4)	0	304	600	(0)
347	Miscellaneous Equipment	34 (4)	0	53	87	(0)
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Accumulated Depreciation		276,391	0	3,697	280,088	(0)

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		582,818
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	11,927
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	5,335
Total Credits		17,262
Less debits charged during the year (All debits charged during the year must be explained below)		600,080
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	4	2,982 AVERAGE	11,927
Total Credits			<u><u>11,927</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	83,254
Debits during year:	
Current year amortization	13,710
Other debits (specify):	
Total Debits	13,710
Credits during year (specify):	96,964
plant sale	
Total Credits	<u>96,964</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>LAKE COUNTY WELCOME CENTER</u>		
MAINS	PROPERTY	3,584
SERVICES	PROPERTY	219
HYDRANT	PROPERTY	1,532
TOTAL CREDITS		<u>5,335</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	0	0	0
461.2	Metered Sales to Commercial Customer	29	0	117,021
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>29</u>	<u>0</u>	<u>117,021</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	5	0	15,175
	Total Fire Protection Revenue	<u>5</u>	<u>0</u>	<u>15,175</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>34</u>	<u>0 (6)</u>	<u>132,196</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			4,945
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			255
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(4,967)
	Total Other Water Revenues			233
	Total Water Operating Revenues			<u>132,429</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	57,535	1,539	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	16,147	432	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	6,650	6,636	0
616	Fuel for Power Purchased	411	411	X X X X X X
618	Chemicals	516	0	X X X X X X
620	Materials and Supplies	17,788	0	18
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	9	0	0
633	Contractual Services - Legal	87	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,742	0	0
636	Contractual Services - Other	598	0	0
641	Rental of Building/Real Property	30	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	6,151	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	144	0	0
658	Insurance - Workmans's Comp	1,013	27	0
659	Insurance - Other	0	0	0
660	Advertising Expense	5	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	35	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	52	X X X X X X	X X X X X X
675	Miscellaneous Expenses	15,345	15,133	0
	Total Water Utility Expenses	<u>126,257</u>	<u>24,178</u>	<u>18</u>

SYSTEM NAME: Lake / Sunshine Parkway

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	14,848	921	7,070	32,605	172	380
603						
	0	0	0	0	0	0
604	4,166	258	1,984	9,148	48	111
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	13
616	0	X X X X X X	0	X X X X X X	0	0
618	516	0	0	0	0	0
620	2,733	8,339	8,148	(1,501)	22	29
631	0	0	0	0	0	0
632	0	0	0	0	0	9
633	0	0	0	0	0	87
634	0	0	0	0	0	0
635	3,682	0	0	0	59	0
636	0	574	0	0	0	24
641	0	0	0	0	5	24
642	0	0	0	0	0	1
650	0	0	6,097	0	1	53
656	0	0	0	0	0	0
657	0	0	0	0	0	144
658	260	16	124	569	3	14
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	5
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	35
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	52	0
675	0	0	0	0	81	131
	<u>26,205</u>	<u>10,108</u>	<u>23,423</u>	<u>40,821</u>	<u>444</u>	<u>1,060</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Orange / Tangerine

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	447,064
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	217,553
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	61,575
252	Advances for Construction	F-20	0
	Subtotal		167,936
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	31,773
	Subtotal		199,709
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(4,458)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(18,944)
	Regulatory Assets		-
	Cwip		7,119
	WATER RATE BASE		183,426
	WATER OPERATING INCOME	W-3	3,822
	ACHIEVED RATE OF RETURN		<u>2.08%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Orange / Tangerine

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	70,021
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>70,021</u>
401	Operating Expenses	W-10(a)	45,872
403	Depreciation Expense	W-6(a)	11,511
	Less: Amortization Of CIAC	W-8(a)	2,323
Net Depreciation Expense			<u>8,988</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		3,151
408.11	Property Taxes		4,655
408.12	Payroll Taxes		2,215
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			10,021
409.1	Income Taxes		2,721
410.1	Deferred Federal Income Taxes		(1,366)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(37)
Utility Operating Expenses			66,199
Utility Operating Income			3,822
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(38,092)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(34,270)</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	671	4,043	0	4,714
304	Structures and Improvements	10,052	41,477	0	51,529
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,817	0	0	12,817
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	10,110	0	0	10,110
310	Power Generation Equipment	29,257	14,151	0	43,408
311	Pumping Equipment	13,363	0	0	13,363
320	Water Treatment Equipment	2,974	0	(2,224)	750
330	Distribution Reservoirs and Standpipes	28,784	0	(1,060)	27,724
331	Transmission and Distribution Mains	179,079	13,359	(67,267)	125,171
333	Services	7,447	30	0	7,477
334	Meters and Meter Installations	18,185	1,264	(632)	18,817
335	Hydrants	1,045	0	0	1,045
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	10,601	104,100	(10,601)	104,100
341	Transportation Equipment	1,852	12,240	(1,852)	12,240
342	Stores Equipment	118	259	(118)	259
343	Tools, Shop and Garage Equip.	1,621	1,358	(1,621)	1,358
344	Laboratory Equipment	458	621	(458)	621
345	Power Operated Equipment	2,030	210	(2,030)	210
346	Communication Equipment	4,418	8,750	(4,418)	8,750
347	Miscellaneous Equipment	748	2,603	(748)	2,603
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	335,630	204,464	(93,030)	447,064

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	4,714	XXXXXX	0	0	0	4,714
304	Structures and Improvements	51,529	XXXXXX	3,572	0	0	47,957
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	12,817	XXXXXX	12,817	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	10,110	XXXXXX	10,110	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	43,408	XXXXXX	43,408	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	13,363	XXXXXX	13,363	0	0	XXXXXX
320	Water Treatment Equipment	750	XXXXXX	XXXXXX	750	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	27,724	XXXXXX	XXXXXX	XXXXXX	27,724	XXXXXX
331	Transmission and Distribution Mains	125,171	XXXXXX	XXXXXX	XXXXXX	125,171	XXXXXX
333	Services	7,477	XXXXXX	XXXXXX	XXXXXX	7,477	XXXXXX
334	Meters and Meter Installations	18,817	XXXXXX	XXXXXX	XXXXXX	18,817	XXXXXX
335	Hydrants	1,045	XXXXXX	XXXXXX	XXXXXX	1,045	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	104,100	XXXXXX	XXXXXX	XXXXXX	XXXXXX	104,100
341	Transportation Equipment	12,240	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12,240
342	Stores Equipment	259	XXXXXX	XXXXXX	XXXXXX	XXXXXX	259
343	Tools, Shop and Garage Equip.	1,358	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,358
344	Laboratory Equipment	621	XXXXXX	XXXXXX	XXXXXX	XXXXXX	621
345	Power Operated Equipment	210	XXXXXX	XXXXXX	XXXXXX	XXXXXX	210
346	Communication Equipment	8,750	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,750
347	Miscellaneous Equipment	2,603	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,603
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		447,064	0	83,270	750	180,234	182,810

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Orange / Tangerine

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Orange / Tangerine

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	2,639	319	9,205	9,524
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,545	427	0	427
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,315	289	0	289
310	Power Generation Equipment	7,156	1,816	0	1,816
311	Pumping Equipment	3,593	668	0	668
320	Water Treatment Equipment	1,936	34	0	34
330	Distribution Reservoirs and Standpipes	24,514	748	0	748
331	Transmission and Distribution Mains	38,748	3,544	0	3,544
333	Services	186	187	0	187
334	Meters and Meter Installations	11,845	926	0	926
335	Hydrants	318	23	0	23
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	8,130	1,557	84,118 (3)	85,675
341	Transportation Equipment	1,810	63	2,442 (3)	2,505
342	Stores Equipment	73	6	227 (3)	233
343	Tools, Shop and Garage Equip.	911	88	1,632 (3)	1,720
344	Laboratory Equipment	209	28	609 (3)	637
345	Power Operated Equipment	1,663	109	1,960 (3)	2,069
346	Communication Equipment	2,055	434	4,913 (3)	5,347
347	Miscellaneous Equipment	306	45	17,877 (3)	17,922
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	115,952	11,311	122,984	134,295

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Orange / Tangerine

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	534 (4)	0	19	552	11,611
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,972
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	7,604
310	Power Generation Equipment	0	0	0	0	8,972
311	Pumping Equipment	0	0	0	0	4,261
320	Water Treatment Equipment	0	0	2,224	2,224	(254)
330	Distribution Reservoirs and Standpipes	0	0	1,059	1,059	24,203
331	Transmission and Distribution Mains	0	0	0	0	42,292
333	Services	0	0	0	0	373
334	Meters and Meter Installations	633	0	0	633	12,138
335	Hydrants	0	0	0	0	341
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	4,249 (4)	0	1,658	1,658	(1,658)
340	Office Furniture and Equip	1,950 (4)	0	8,307	12,556	81,248
341	Transportation Equipment	78 (4)	0	1,974	3,924	391
342	Stores Equipment	975 (4)	0	73	151	156
343	Tools, Shop and Garage Equip.	213 (4)	0	1,021	1,996	635
344	Laboratory Equipment	1,763 (4)	0	265	478	368
345	Power Operated Equipment	2,468 (4)	0	1,884	3,647	85
346	Communication Equipment	281 (4)	0	2,164	4,633	2,770
347	Miscellaneous Equipment	0	0	(1,099)	(817)	19,045
348	Other Tangible Plant	0 (4)	0	0	0	0
Total Water Plant Accumulated Depreciation		13,144	0	19,549	32,694	217,553

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Orange / Tangerine

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year Acquisition		60,175
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,400
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,400</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>61,575</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Orange / Tangerine

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	4	350 AVERAGE	1,400
Total Credits			<u>1,400</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	29,450
Debits during year:	
Current year amortization	2,323
Other debits (specify):	
Total Debits	<u>2,323</u>
Credits during year (specify):	0
Total Credits	<u>0</u>
Balance end of year	<u><u>31,773</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Orange / Tangerine

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Orange / Tangerine

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	224	0	53,780
461.2	Metered Sales to Commercial Custome	5	0	1,975
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	17	0	13,759
462	Total Metered Sales	<u>246</u>	<u>0</u>	<u>69,514</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>246</u>	<u>0</u>	<u>69,514</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			540
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(33)
	Total Other Water Revenues			507
	Total Water Operating Revenues			<u>70,021</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Orange / Tangerine

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	18,860	1,512	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,321	424	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	4,925	4,811	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	2,821	0	X X X X X X
620	Materials and Supplies	650	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	76	0	0
633	Contractual Services - Legal	723	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,544	0	0
636	Contractual Services - Other	197	0	0
641	Rental of Building/Real Property	247	0	0
642	Rental of Equipment	14	0	0
650	Transportation Expenses	2,640	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,197	0	0
658	Insurance - Workmans's Comp	394	26	0
659	Insurance - Other	0	0	0
660	Advertising Expense	40	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	292	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	431	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,499	1,734	0
	Total Water Utility Expenses	<u>45,872</u>	<u>8,507</u>	<u>0</u>

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Orange / Tangerine

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,021	1,078	4,026	2,621	1,434	3,168
603	0	0	0	0	0	0
604	1,410	302	1,129	735	398	923
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	4	110
616	0	X X X X X X	0	X X X X X X	0	0
618	2,821	0	0	0	0	0
620	43	169	4	10	184	241
631	0	0	0	0	0	0
632	0	0	0	0	0	76
633	0	0	0	0	0	723
634	0	0	0	0	0	0
635	3,048	0	0	0	495	1
636	0	0	0	0		197
641	0	0	0	0	46	201
642	0	0	0	0	2	12
650	0	0	2,192	0	8	440
656	0	0	0	0	0	0
657	0	0	0	0	0	1,197
658	88	19	70	46	25	120
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	40
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	292
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	431	0
675	0	0	0	0	674	1,090
	<u>12,431</u>	<u>1,568</u>	<u>7,421</u>	<u>3,412</u>	<u>3,702</u>	<u>8,832</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	332,023
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	171,337
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>160,686</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>160,686</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(21,515)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		32,726
	WATER RATE BASE		171,897
	WATER OPERATING INCOME	W-3	(32,321)
	ACHIEVED RATE OF RETURN		<u>(18.80%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	44,322
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>44,322</u>
401	Operating Expenses	W-10(a)	77,290
403	Depreciation Expense	W-6(a)	6,300
	Less: Amortization Of CIAC	W-8(a)	0
Net Depreciation Expense			<u>6,300</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,994
408.11	Property Taxes		319
408.12	Payroll Taxes		2,336
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,649
409.1	Income Taxes		(23,249)
410.1	Deferred Federal Income Taxes		11,670
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(17)
Utility Operating Expenses			76,643
Utility Operating Income			(32,321)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(41,152)
420	Allowance for Funds Used During Construction		844
Total Utility Operating Income			<u><u>(72,629)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Volusia / Tomoka and Twin Rivers

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	725	4,309	0	5,034
304	Structures and Improvements	33,571	45,966	1,485 (1)	81,022
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	811	12,355	0	13,166
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	10,735	0	0	10,735
311	Pumping Equipment	13,444	(4,292)	0	9,152
320	Water Treatment Equipment	2,897	2,758	0	5,655
330	Distribution Reservoirs and Standpipes	35,251	0	0	35,251
331	Transmission and Distribution Mains	16,712	0	0	16,712
333	Services	2,519	0	0	2,519
334	Meters and Meter Installations	13,863	64	(115)	13,812
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	11,453	111,159	(11,453)	111,159
341	Transportation Equipment	2,001	13,070	(2,001)	13,070
342	Stores Equipment	127	276	(127)	276
343	Tools, Shop and Garage Equip.	1,752	1,450	(1,752)	1,450
344	Laboratory Equipment	495	663	(495)	663
345	Power Operated Equipment	2,193	224	(2,193)	224
346	Communication Equipment	4,773	9,343	(4,773)	9,343
347	Miscellaneous Equipment	808	2,780	(808)	2,780
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	154,130	200,125	(22,232)	332,023

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	5,034	XXXXXX	0	0	0	5,034
304	Structures and Improvements	81,022	XXXXXX	5,182	24,631	0	51,209
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	13,166	XXXXXX	13,166	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	10,735	XXXXXX	10,735	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	9,152	XXXXXX	3,567	851	4,734	XXXXXX
320	Water Treatment Equipment	5,655	XXXXXX	XXXXXX	5,655	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	35,251	XXXXXX	XXXXXX	XXXXXX	35,251	XXXXXX
331	Transmission and Distribution Mains	16,712	XXXXXX	XXXXXX	XXXXXX	16,712	XXXXXX
333	Services	2,519	XXXXXX	XXXXXX	XXXXXX	2,519	XXXXXX
334	Meters and Meter Installations	13,812	XXXXXX	XXXXXX	XXXXXX	13,812	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	111,159	XXXXXX	XXXXXX	XXXXXX	XXXXXX	111,159
341	Transportation Equipment	13,070	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13,070
342	Stores Equipment	276	XXXXXX	XXXXXX	XXXXXX	XXXXXX	276
343	Tools, Shop and Garage Equip.	1,450	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,450
344	Laboratory Equipment	663	XXXXXX	XXXXXX	XXXXXX	XXXXXX	663
345	Power Operated Equipment	224	XXXXXX	XXXXXX	XXXXXX	XXXXXX	224
346	Communication Equipment	9,343	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9,343
347	Miscellaneous Equipment	2,780	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,780
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		332,023	0	32,650	31,137	73,028	195,208

NOTE: Any adjustments made to reclassify property fic be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Tomoka / Twin Rivers

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Tomoka / Twin Rivers

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	7,774	923	9,818	10,741
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	811	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	6,540	537	0	537
311	Pumping Equipment	7,489	438	0	438
320	Water Treatment Equipment	2,897	0	0	0
330	Distribution Reservoirs and Standpipes	1,428	952	0	952
331	Transmission and Distribution Mains	14,034	389	0	389
333	Services	31	63	0	63
334	Meters and Meter Installations	5,590	509	0	509
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	8,783	1,663	89,836	91,499
341	Transportation Equipment	1,956	68	2,607	2,675
342	Stores Equipment	79	6	243	249
343	Tools, Shop and Garage Equip	984	94	1,743	1,837
344	Laboratory Equipment	226	29	650	679
345	Power Operated Equipment	1,796	117	2,093	2,210
346	Communication Equipment	2,220	464	5,247	5,711
347	Miscellaneous Equipment	331	48	19,093	19,141
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	62,918	6,300	131,331	137,631

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Tomoka / Twin Rivers

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	570 (4)	0	20	590	17,925
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	811
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	7,077
311	Pumping Equipment	0	0	0	0	7,927
320	Water Treatment Equipment	0	0	0	0	2,897
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,380
331	Transmission and Distribution Mains	0	0	0	0	14,423
333	Services	0	0	0	0	94
334	Meters and Meter Installations	115	0	0	115	5,984
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	4,538 (4)	0	8,967	13,505	86,777
341	Transportation Equipment	2,083 (4)	0	2,131	4,214	417
342	Stores Equipment	83 (4)	0	79	162	166
343	Tools, Shop and Garage Equip.	1,041 (4)	0	1,101	2,143	678
344	Laboratory Equipment	228 (4)	0	286	514	392
345	Power Operated Equipment	1,883 (4)	0	2,033	3,915	91
346	Communication Equipment	2,636 (4)	0	2,337	4,973	2,958
347	Miscellaneous Equipment	300 (4)	0	(1,170)	(869)	20,340
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	13,477	0	15,784	29,262	171,337

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		0
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u><u>0</u></u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	0
Debits during year: Current year amortization Other debits (specify):	0
Total Debits	0
Credits during year (specify): Plant Sold 12/97	
Total Credits	<u>0</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,
SYSTEM NAME: Volusia / Tomoka and Twin Rivers

YEAR OF REPORT
DECEMBER 31, 2003

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Tomoka

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	264	0	42,579
461.2	Metered Sales to Commercial Customer	3	0	1,098
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>267</u>	<u>0</u>	<u>43,677</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>267</u>	<u>0 (6)</u>	<u>43,677</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			610
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			35
	Total Other Water Revenues			645
	Total Water Operating Revenues			<u>44,322</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Tomoka/Twin Rivers

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	19,954	213	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,619	60	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	7,795	0	0
616	Fuel for Power Purchased	550	549	X X X X X X
618	Chemicals	4,885	0	X X X X X X
620	Materials and Supplies	8,305	309	500
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	81	0	0
633	Contractual Services - Legal	773	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	19,283	0	0
636	Contractual Services - Other	210	0	0
641	Rental of Building/Real Property	263	0	0
642	Rental of Equipment	15	0	0
650	Transportation Expenses	519	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,279	0	0
658	Insurance - Workmans's Comp	416	4	0
659	Insurance - Other	0	0	0
660	Advertising Expense	42	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	311	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	460	X X X X X X	X X X X X X
675	Miscellaneous Expenses	6,530	4,645	0
	Total Water Utility Expenses	<u>77,290</u>	<u>5,780</u>	<u>500</u>

SYSTEM NAME: Volusia / Tomoka/Twin Rivers

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	11,391	1,551	495	1,389	1,532	3,383
603	0	0	0	0	0	0
604	3,186	434	139	389	426	985
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	7,673	XXXXXX	0	XXXXXX	5	117
616	0	XXXXXX	0	XXXXXX	0	1
618	4,885	0	0	0	0	0
620	553	5,871	567	52	196	257
631	0	0	0	0	0	0
632	0	0	0	0	0	81
633	0	0	0	0	0	773
634	0	0	0	0	0	0
635	18,753	0	0	0	528	2
636	0	0	0	0	0	210
641	0	0	0	0	49	214
642	0	0	0	0	2	13
650	0	0	40	0	9	470
656	0	0	0	0	0	0
657	0	0	0	0	0	1,279
658	197	27	9	24	26	129
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	42
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	311
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	460	0
675	0	0	0	0	720	1,164
	<u>46,638</u>	<u>7,883</u>	<u>1,250</u>	<u>1,854</u>	<u>3,953</u>	<u>9,431</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Tropical Park
(System Sold 12-05-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>(0)</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>(0)</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u> Deferred Taxes</u>		0
	<u> Regulatory Assets</u>		-
	<u> Cwip</u>		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	50,880
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Tropical Park
(System Sold 11-13-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	173,038
469	Less: Guaranteed Revenue and AFPI	W-9	140
Net Operating Revenues			<u>172,898</u>
401	Operating Expenses	W-10(a)	64,835
403	Depreciation Expense	W-6(a)	23,094
	Less: Amortization Of CIAC	W-8(a)	925
Net Depreciation Expense			<u>22,169</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		7,787
408.11	Property Taxes		6,856
408.12	Payroll Taxes		2,269
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		16,912
409.1	Income Taxes		36,517
410.1	Deferred Federal Income Taxes		(18,330)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(86)
Utility Operating Expenses			122,018
Utility Operating Income			50,880
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	140
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		634,938
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>685,958</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Tropical Park
(System Sold 11-13-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,121	0	(1,121)	0
303	Land and Land Rights	9,557	0	(9,557)	0
304	Structures and Improvements	58,384	0	(58,384)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	(1)
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	30,130	0	(30,130)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	32,076	0	(32,076)	0
311	Pumping Equipment	38,390	0	(38,390)	0
320	Water Treatment Equipment	2,988	0	(2,988)	0
330	Distribution Reservoirs and Standpipes	69,259	0	(69,259)	0
331	Transmission and Distribution Mains	395,202	56,782	(451,984)	0
333	Services	75,827	10,180	(86,007)	0
334	Meters and Meter Installations	28,379	1,581	(29,960)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	1,977	0	(1,977)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	23,161	0	(23,161)	(1)
341	Transportation Equipment	4,047	0	(4,047)	(1)
342	Stores Equipment	258	0	(258)	(1)
343	Tools, Shop and Garage Equip.	3,542	0	(3,542)	(1)
344	Laboratory Equipment	1,000	0	(1,000)	(1)
345	Power Operated Equipment	4,435	0	(4,435)	(1)
346	Communication Equipment	9,652	0	(9,652)	(1)
347	Miscellaneous Equipment	1,635	0	(1,635)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	791,021	68,543	(859,564)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Tropical Park
(System Sold 11-13-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Tropical Park
 (System Sold 11-13-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	423	24	0	24
304	Structures and Improvements	24,313	1,549	0	1,549
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,279	871	0	871
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	16,284	1,392	0	1,392
311	Pumping Equipment	(27,723)	1,666	0	1,666
320	Water Treatment Equipment	(4,436)	118	0	118
330	Distribution Reservoirs and Standpipes	6,360	1,621	0	1,621
331	Transmission and Distribution Mains	69,283	8,557	0	8,557
333	Services	9,175	1,756	0	1,756
334	Meters and Meter Installations	(211)	1,250	0	1,250
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	333	40	0	40
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	17,761	2,840	17,057	19,897
341	Transportation Equipment	3,955	115	3,798	3,913
342	Stores Equipment	160	11	153	164
343	Tools, Shop and Garage Equip.	1,990	161	1,911	2,072
344	Laboratory Equipment	457	50	441	491
345	Power Operated Equipment	3,632	199	3,488	3,688
346	Communication Equipment	4,490	792	4,312	5,105
347	Miscellaneous Equipment	669	82	642	724
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	128,193	23,094	31,803	54,897

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Tropical Park
 (System Sold 11-13-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	447	0	0	447	0
304	Structures and Improvements	24,311 (4)	0	1,552	25,862 (3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	2,150	0	0	2,150	(0)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	17,676	0	0	17,676	0
311	Pumping Equipment	(26,056)	0	0	(26,056)	(0)
320	Water Treatment Equipment	(4,318)	0	0	(4,318)	(0)
330	Distribution Reservoirs and Standpipes	7,980	0	0	7,980	0
331	Transmission and Distribution Mains	77,840	0	0	77,840	(0)
333	Services	10,931	0	0	10,931	(0)
334	Meters and Meter Installations	1,039	0	0	1,039	(0)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	372	0	0	372	0
339	Other Plant and Miscellaneous Equipment	(29,312)	0	29,312	0	0
340	Office Furniture and Equip	7,751 (4)	0	29,907	37,658 (3)	0
341	Transportation Equipment	3,557 (4)	0	4,311	7,868 (3)	(0)
342	Stores Equipment	142 (4)	0	183	324 (3)	(0)
343	Tools, Shop and Garage Equip.	1,778 (4)	0	2,283	4,061 (3)	0
344	Laboratory Equipment	389 (4)	0	559	948 (3)	(0)
345	Power Operated Equipment	3,216 (4)	0	4,104	7,320 (3)	0
346	Communication Equipment	4,502 (4)	0	5,092	9,595 (3)	0
347	Miscellaneous Equipment	513 (4)	0	879	1,393 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	104,908	0	78,183	183,091	0

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Tropical Park
(System Sold 11-13-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		28,177
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		29,556
Total Contributions in Aid of Construction		<u><u>0</u></u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Tropical Park
(System Sold 11-13-2003)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0	0	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	10,229
Debits during year:	
Current year amortization	925
Other debits (specify):	
Total Debits	925
Credits during year (specify):	11,154
plant sale	
Total Credits	<u>11,154</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Tropical Park
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Tropical Park
(System Sold 11-13-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	531	0	149,942
461.2	Metered Sales to Commercial Customer	10	0	8,162
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	2,844
462	Total Metered Sales	<u>541</u>	<u>0</u>	<u>160,948</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>541</u>	<u>0 (6)</u>	<u>160,948</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			140
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,780
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			8,170
	Total Other Water Revenues			12,090
	Total Water Operating Revenues			<u>173,038</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Tropical Park
(System Sold 11-13-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	23,004	1,093	215
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	6,497	306	60
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	5,836	5,628	0
616	Fuel for Power Purchased	158	157	X X X X X X
618	Chemicals	2,760	0	X X X X X X
620	Materials and Supplies	4,108	0	332
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	138	0	0
633	Contractual Services - Legal	1,320	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	5,788	0	0
636	Contractual Services - Other	809	0	0
641	Rental of Building/Real Property	450	0	0
642	Rental of Equipment	26	0	0
650	Transportation Expenses	3,740	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,184	0	0
658	Insurance - Workmans's Comp	517	19	4
659	Insurance - Other	0	0	0
660	Advertising Expense	72	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	532	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	786	X X X X X X	X X X X X X
675	Miscellaneous Expenses	6,112	2,893	0
	Total Water Utility Expenses	<u>64,835</u>	<u>10,096</u>	<u>611</u>

SYSTEM NAME: Osceola / Tropical Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	7,322	1,609	1,543	2,827	2,616	5,778
603	0	0	0	0	0	0
604	2,048	450	432	791	727	1,683
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	8	200
616	0	XXXXXX	0	XXXXXX	0	1
618	2,760	0	0	0	0	0
620	0	687	7	2,308	335	439
631	0	0	0	0	0	0
632	0	0	0	0	0	138
633	0	0	0	0	0	1,320
634	0	0	0	0	0	0
635	4,883	0	0	0	902	3
636	0	450	0	0	0	359
641	0	0	0	0	84	366
642	0	0	0	0	4	22
650	0	0	2,922	0	15	803
656	0	0	0	0	0	0
657	0	0	0	0	0	2,184
658	125	28	27	49	45	220
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	72
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	532
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	786	0
675	0	0	0	0	1,230	1,989
	<u>17,138</u>	<u>3,224</u>	<u>4,931</u>	<u>5,975</u>	<u>6,752</u>	<u>16,108</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	445,786
Less:			
	Nonused and Useful Plant (1)		661
108.1	Accumulated Depreciation	W-6(b)	180,469
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	38,956
252	Advances for Construction	F-20	0
	Subtotal		225,700
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	11,804
	Subtotal		237,504
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(5,833)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(18,766)
	Regulatory Asset		11,163
	Cwip		9,653
	WATER RATE BASE		233,721
	WATER OPERATING INCOME	W-3	8,294
	ACHIEVED RATE OF RETURN		<u>3.55%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	88,283
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			88,283
401	Operating Expenses	W-10(a)	60,020
403	Depreciation Expense	W-6(a)	9,765
	Less: Amortization of CIAC	W-8(a)	1,159
Net Depreciation Expense			8,606
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,973
408.11	Property Taxes		2,722
408.12	Payroll Taxes		1,728
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			8,423
409.1	Income Taxes		5,947
410.1	Deferred Federal Income Taxes		(2,985)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(23)
Utility Operating Expenses			79,989
Utility Operating Income			8,294
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(52,625)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(44,331)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d) (12)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	2,118	5,464	0	7,582
304	Structures and Improvements	16,453	56,519	(455) (1)	72,517
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,263	26,190	0	40,453
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	21,124	0	0	21,124
311	Pumping Equipment	21,796	0	(2,046)	19,750
320	Water Treatment Equipment	3,724	0	(949)	2,775
330	Distribution Reservoirs and Standpipes	20,199	0	0	20,199
331	Transmission and Distribution Mains	64,878	0	0	64,878
333	Services	750	0	0	750
334	Meters and Meter Installations	18,193	305	(230)	18,268
335	Hydrants	1,057	0	0	1,057
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	14,646	0	0	0
340	Office Furniture and Equip	2,559	141,130	(14,646) (1)	141,130
341	Transportation Equipment	163	16,594	(2,559) (1)	16,594
342	Stores Equipment	2,240	351	(163) (1)	351
343	Tools, Shop and Garage Equip.	632	1,841	(2,240) (1)	1,841
344	Laboratory Equipment	2,805	842	(632) (1)	842
345	Power Operated Equipment	6,103	284	(2,805) (1)	284
346	Communication Equipment	1,034	11,862	(6,103) (1)	11,862
347	Miscellaneous Equipment	0	3,529	(1,034) (1)	3,529
348	Other Tangible Plant	0	0	0 (1)	0
	Total Water Plant	214,737	264,912	(33,862)	445,786

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C
 SYSTEM NAME: Lake / Valencia Terrace

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	7,582	X X X X X X X	1,191	0	0	6,391
304	Structures and Improvements	72,517	X X X X X X X	0	7,501	0	65,016
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	40,453	X X X X X X X	40,453	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	21,124	X X X X X X X	21,124	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	19,750	X X X X X X X	19,750	0	0	X X X X X X X
320	Water Treatment Equipment	2,775	X X X X X X X	X X X X X X X	2,775	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	20,199	X X X X X X X	X X X X X X X	X X X X X X X	20,199	X X X X X X X
331	Transmission and Distribution Mains	64,878	X X X X X X X	X X X X X X X	X X X X X X X	64,878	X X X X X X X
333	Services	750	X X X X X X X	X X X X X X X	X X X X X X X	750	X X X X X X X
334	Meters and Meter Installations	18,268	X X X X X X X	X X X X X X X	X X X X X X X	18,268	X X X X X X X
335	Hydrants	1,057	X X X X X X X	X X X X X X X	X X X X X X X	1,057	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	141,130	X X X X X X X	0	0	0	X X X X X X X
340	Office Furniture and Equip	16,594	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	141,130
341	Transportation Equipment	351	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	16,594
342	Stores Equipment	1,841	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	351
343	Tools, Shop and Garage Equip.	842	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,841
344	Laboratory Equipment	284	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	842
345	Power Operated Equipment	11,862	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	284
346	Communication Equipment	3,529	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	11,862
347	Miscellaneous Equipment	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	3,529
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
	Total Water Plant	445,786	0	82,518	10,276	105,152	247,840

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Valencia Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	3,454	514	12,457	12,971
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	9,600	911	0	911
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	13,753	1,056	0	1,056
311	Pumping Equipment	5,410	987	0	987
320	Water Treatment Equipment	(23,651)	126	0	126
330	Distribution Reservoirs and Standpipes	4,994	546	0	546
331	Transmission and Distribution Mains	46,253	1,511	0	1,511
333	Services	530	19	0	19
334	Meters and Meter Installations	(37,296)	912	0	912
335	Hydrants	188	23	0	23
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	11,231	0	174	174
340	Office Furniture and Equip	2,501	2,111	114,059	116,170
341	Transportation Equipment	101	86	3,311	3,397
342	Stores Equipment	101	8	308	316
343	Tools, Shop and Garage Equip.	1,258	120	2,213	2,333
344	Laboratory Equipment	289	37	827	864
345	Power Operated Equipment	2,297	148	2,659	2,807
346	Communication Equipment	2,839	589	6,662	7,251
347	Miscellaneous Equipment	423	61	24,242	24,303
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant	44,174	9,765	166,909	176,675
	In Service				

* Specify nature of transaction
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	724	(4)	25	(3)	15,675
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	10,511
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	14,809
311	Pumping Equipment	0	0	2,045	2,045	4,352
320	Water Treatment Equipment	0	0	948	948	(24,473)
330	Distribution Reservoirs and Standpipes	0	0	0	0	5,540
331	Transmission and Distribution Mains	0	0	0	0	47,764
333	Services	0	0	0	0	549
334	Meters and Meter Installations	230	0	0	230	(36,614)
335	Hydrants	0	0	0	0	211
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	174
340	Office Furniture and Equip	5,762	(4)	11,466	(3)	110,173
341	Transportation Equipment	2,644	(4)	2,723	(3)	530
342	Stores Equipment	105	(4)	101	(3)	211
343	Tools, Shop and Garage Equip.	1,322	(4)	1,408	(3)	861
344	Laboratory Equipment	289	(4)	365	(3)	498
345	Power Operated Equipment	2,391	(4)	2,597	(3)	115
346	Communication Equipment	3,347	(4)	2,987	(3)	3,756
347	Miscellaneous Equipment	382	(4)	(1,482)	(3)	25,825
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Depreciation Water Plant	17,196	0	23,183	40,379	180,469
	In Service					

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		37,577
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>38,956</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0	0	1,379
Total Credits			<u><u>1,379</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	10,645
Debits during year:	
Current year amortization	1,159
Other debits (specify):	
Total Debits	1,159
Credits during year (specify):	
Total Credits	0
Balance end of year	<u><u>11,804</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u> </u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	324	324	76,676
461.2	Metered Sales to Commercial Customer	15	15	12,127
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
Total Metered Sales		339	339	\$88,803
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>339</u>	<u>339</u> (6)	<u>\$88,803</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			975
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(1,495)
Total Other Water Revenues				(\$520)
Total Water Operating Revenues				<u>\$88,283</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	17,366	1,509	121
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,911	423	34
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,855	3,700	0
616	Fuel for Power Purchased	1,415	1,414	X X X X X X
618	Chemicals	559	0	X X X X X X
620	Materials and Supplies	6,880	0	65
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	103	0	0
633	Contractual Services - Legal	981	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	4,116	0	0
636	Contractual Services - Other	267	0	0
641	Rental of Building/Real Property	334	0	0
642	Rental of Equipment	19	0	0
650	Transportation Expenses	11,481	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,623	0	0
658	Insurance - Workman's Compensation	390	26	2
659	Insurance - Other	0	0	0
660	Advertising Expense	54	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	395	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	584	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,688	2,295	0
	Total Water Utility Expenses	<u>60,020</u>	<u>9,367</u>	<u>222</u>

SYSTEM NAME: Lake / Valencia Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,756	971	3,239	529	1,945	4,296
603	0	0	0	0	0	0
604	1,334	272	909	148	540	1,251
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	6	149
616	0	X X X X X X	0	X X X X X X	0	1
618	559	0	0	0	0	0
620	0	2,415	2,512	1,312	249	326
631	0	0	0	0	0	0
632	0	0	0	0	0	103
633	0	0	0	0	0	981
634	0	0	0	0	0	0
635	3,443	0	0	0	671	2
636	0	0	0	0	0	267
641	0	0	0	0	62	272
642	0	0	0	0	3	16
650	0	0	10,873	0	11	597
656	0	0	0	0	0	0
657	0	0	0	0	0	1,623
658	83	17	56	9	34	163
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	54
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	395
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	584	0
675	0	0	0	0	914	1,479
	<u>10,175</u>	<u>3,675</u>	<u>17,589</u>	<u>1,998</u>	<u>5,019</u>	<u>11,975</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	238,015
	Less:		
	Nonused and Useful Plant (1)		888
108.1	Accumulated Depreciation	W-6(b)	117,152
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	51,320
252	Advances for Construction	F-20	0
	Subtotal		<u>68,655</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	25,239
	Subtotal		<u>93,894</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	17,500
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(10,371)
	Working Capital Allowance (3)		(2,925)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(9,888)
	Regulatory Assets		4,124
	Cwip		4,100
	WATER RATE BASE		96,434
	WATER OPERATING INCOME	W-3	8,534
	ACHIEVED RATE OF RETURN		<u><u>8.85%</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	50,980
469	Less: Guaranteed Revenue and AFPI	W-9	19
Net Operating Revenues			<u>50,961</u>
401	Operating Expenses	W-10(a)	30,102
403	Depreciation Expense	W-6(a)	5,868
	Less: Amortization Of CIAC	W-8(a)	1,887
Net Depreciation Expense			<u>3,981</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>438</u>
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,294
408.11	Property Taxes		1,211
408.12	Payroll Taxes		1,366
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,871
409.1	Income Taxes		6,125
410.1	Deferred Federal Income Taxes		(3,074)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(16)
Utility Operating Expenses			42,427
Utility Operating Income			8,534
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	19
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(21,417)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(12,864)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Lake / Venetian Village

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	553	0	0	553
303	Land and Land Rights	4,780	2,337	0	7,117
304	Structures and Improvements	16,070	24,155	(185)	40,040
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,188	0	0	3,188
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,365	0	0	1,365
310	Power Generation Equipment	20,828	0	0	20,828
311	Pumping Equipment	11,829	0	(1,500)	10,329
320	Water Treatment Equipment	3,524	0	(1,681)	1,843
330	Distribution Reservoirs and Standpipes	53,040	0	(678)	52,362
331	Transmission and Distribution Mains	2,356	0	0	2,356
333	Services	15,792	0	0	15,792
334	Meters and Meter Installations	7,196	227	(115)	7,308
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,960	59,940	(5,960)	59,940
341	Transportation Equipment	1,041	7,048	(1,041)	7,048
342	Stores Equipment	66	149	(66)	149
343	Tools, Shop and Garage Equip.	912	782	(912)	782
344	Laboratory Equipment	257	357	(257)	357
345	Power Operated Equipment	1,141	121	(1,141)	121
346	Communication Equipment	2,484	5,038	(2,484)	5,038
347	Miscellaneous Equipment	421	1,499	(421)	1,499
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	152,805	101,653	(16,443)	238,015

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	553	553	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	7,117	X X X X X X X	0	4,403	0	2,714
304	Structures and Improvements	40,040	X X X X X X X	0	12,427	0	27,613
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	3,188	X X X X X X X	3,188	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	1,365	X X X X X X X	1,365	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	20,828	X X X X X X X	20,828	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	10,329	X X X X X X X	9,783	546	0	X X X X X X X
320	Water Treatment Equipment	1,843	X X X X X X X	X X X X X X X	1,843	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	52,362	X X X X X X X	X X X X X X X	X X X X X X X	52,362	X X X X X X X
331	Transmission and Distribution Mains	2,356	X X X X X X X	X X X X X X X	X X X X X X X	2,356	X X X X X X X
333	Services	15,792	X X X X X X X	X X X X X X X	X X X X X X X	15,792	X X X X X X X
334	Meters and Meter Installations	7,308	X X X X X X X	X X X X X X X	X X X X X X X	7,308	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	59,940	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
341	Transportation Equipment	7,048	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
342	Stores Equipment	149	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	7,048
343	Tools, Shop and Garage Equip.	782	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	149
344	Laboratory Equipment	357	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	782
345	Power Operated Equipment	121	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	357
346	Communication Equipment	5,038	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	121
347	Miscellaneous Equipment	1,499	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	5,038
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,499
	Total Water Plant	238,015	553	35,164	19,219	77,818	105,261

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Venetian Village

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Venetian Village

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	280	14	0	14
304	Structures and Improvements	4,440	499	5,315	5,814
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,691	106	0	106
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	313	39	0	39
310	Power Generation Equipment	12,020	1,042	0	1,042
311	Pumping Equipment	6,686	516	0	516
320	Water Treatment Equipment	1,829	84	0	84
330	Distribution Reservoirs and Standpipes	10,712	1,414	0	1,414
331	Transmission and Distribution Mains	771	55	0	55
333	Services	7,013	394	0	394
334	Meters and Meter Installations	3,682	363	0	363
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	4,571	(0)	1,858	1,858
340	Office Furniture and Equip	1,018	897	48,452	49,349
341	Transportation Equipment	41	36	1,407	1,443
342	Stores Equipment	41	3	131	134
343	Tools, Shop and Garage Equip.	512	51	940	991
344	Laboratory Equipment	118	16	351	367
345	Power Operated Equipment	935	63	1,129	1,192
346	Communication Equipment	1,156	250	2,830	3,080
347	Miscellaneous Equipment	172	26	10,297	10,323
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	<u>57,958</u>	<u>5,868</u>	<u>72,710</u>	<u>78,578</u>

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Venetian Village

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	294
304	Structures and Improvements	308 (4)	0	11	318 (3)	9,936
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,797
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	352
310	Power Generation Equipment	0	0	0	0	13,062
311	Pumping Equipment	0	0	1,500	1,500	5,702
320	Water Treatment Equipment	0	0	1,681	1,681	232
330	Distribution Reservoirs and Standpipes	0	0	678	678	11,448
331	Transmission and Distribution Mains	0	0	0	0	826
333	Services	0	0	0	0	7,407
334	Meters and Meter Installations	115	0	0	115	3,930
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2,448 (4)	0	4,670 (3)	7,118 (3)	1,858
341	Transportation Equipment	1,123 (4)	0 (4)	1,112 (3)	2,236 (3)	46,801
342	Stores Equipment	45 (4)	0	41 (3)	86 (3)	225
343	Tools, Shop and Garage Equip.	562 (4)	0	575 (3)	1,137 (3)	90
344	Laboratory Equipment	123 (4)	0	150 (3)	273 (3)	366
345	Power Operated Equipment	1,015 (4)	0	1,062 (3)	2,078 (3)	212
346	Communication Equipment	1,422 (4)	0	1,218 (3)	2,640 (3)	49
347	Miscellaneous Equipment	162 (4)	0	(637) (3)	(475) (3)	1,595
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	10,970
	Total Water Accumulated Depreciation	7,322	0	12,063	19,384	117,152

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Venetian Village

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		49,941
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>51,320</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Venetian Village

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	2	690	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	23,352
Debits during year:	
Current year amortization	1,887
Other debits (specify):	
Total Debits	1,887
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>25,239</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Venetian Village

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Venetian Village

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0 (10)
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	139	0	50,243
461.2	Metered Sales to Commercial Customer	1	0	704
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>140</u>	<u>0</u>	<u>50,947</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>140</u>	<u>0 (6)</u>	<u>50,947</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			19
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			300
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(286)
	Total Other Water Revenues			33
	Total Water Operating Revenues			<u>50,980</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Venetian Village

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,444	977	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,228	274	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,940	1,874	0
616	Fuel for Power Purchased	1,035	1,035	X X X X X X
618	Chemicals	659	0	X X X X X X
620	Materials and Supplies	1,315	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	44	0	0
633	Contractual Services - Legal	417	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,296	0	0
636	Contractual Services - Other	113	0	0
641	Rental of Building/Real Property	142	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	2,507	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	690	0	0
658	Insurance - Workmans's Comp	238	17	0
659	Insurance - Other	0	0	0
660	Advertising Expense	23	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	168	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	248	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,588	1,572	0
	Total Water Utility Expenses	<u>30,102</u>	<u>5,749</u>	<u>0</u>

SYSTEM NAME: Lake / Venetian Village

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,958	631	2,344	883	826	1,825
603	0	0	0	0	0	0
604	1,110	177	658	248	230	531
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	63
616	0	X X X X X X	0	X X X X X X	0	0
618	659	0	0	0	0	0
620	0	777	231	62	106	139
631	0	0	0	0	0	0
632	0	0	0	0	0	44
633	0	0	0	0	0	417
634	0	0	0	0	0	0
635	3,010	0	0	0	285	1
636	0	0	0	0	0	113
641	0	0	0	0	26	116
642	0	0	0	0	1	7
650	0	0	2,249	0	5	253
656	0	0	0	0	0	0
657	0	0	0	0	0	690
658	70	11	41	15	14	69
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	23
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	168
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	248	0
675	0	0	0	0	388	628
	<u>8,807</u>	<u>1,596</u>	<u>5,523</u>	<u>1,208</u>	<u>2,132</u>	<u>5,087</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	319,519
	Less:		
	Nonused and Useful Plant (1)		37,612
108.1	Accumulated Depreciation	W-6(b)	120,262
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	22,156
252	Advances for Construction	F-20	0
	Subtotal		<u>139,489</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,798
	Subtotal		<u>144,287</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(4,144)
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(13,359)
	Regulatory Assets		4,206
	Cwip		4,100
	WATER RATE BASE		135,091
	WATER OPERATING INCOME	W-3	(9,386)
	ACHIEVED RATE OF RETURN		<u>(6.95%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	47,606
469	Less: Guaranteed Revenue and AFPI	W-9	3,496
Net Operating Revenues			<u>44,110</u>
401	Operating Expenses	W-10(a)	42,641
403	Depreciation Expense	W-6(a)	7,745
	Less: Amortization Of CIAC	W-8(a)	609
Net Depreciation Expense			<u>7,136</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,142
408.11	Property Taxes		3,217
408.12	Payroll Taxes		1,755
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		7,114
409.1	Income Taxes		(6,766)
410.1	Deferred Federal Income Taxes		3,396
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(25)
Utility Operating Expenses			53,496
Utility Operating Income			(9,386)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	3,496
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(21,723)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(27,613)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

YEAR OF REPORT
 DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	147	0	0	147
303	Land and Land Rights	5,247	2,331	0	7,578
304	Structures and Improvements	9,592	24,105	(188)	33,510
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,163	0	0	1,163
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	14,396	0	0	14,396
320	Water Treatment Equipment	9,411	0	0	9,411
330	Distribution Reservoirs and Standpipes	138,218	0	0	138,218
331	Transmission and Distribution Mains	25,424	0	0	25,424
333	Services	5,903	0	0	5,903
334	Meters and Meter Installations	8,807	258	(230)	8,835
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,046	59,940	(6,046)	59,940
341	Transportation Equipment	1,056	7,048	(1,056)	7,048
342	Stores Equipment	67	149	(67)	149
343	Tools, Shop and Garage Equip.	925	782	(925)	782
344	Laboratory Equipment	261	357	(261)	357
345	Power Operated Equipment	1,158	121	(1,158)	121
346	Communication Equipment	2,519	5,038	(2,519)	5,038
347	Miscellaneous Equipment	427	1,499	(427)	1,499
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	230,767	101,629	(12,877)	319,519

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	147	147	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	7,578	X X X X X X X	0	4,864	0	2,714
304	Structures and Improvements	33,510	X X X X X X X	3,519	2,378	0	27,613
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	1,163	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	1,163	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	14,396	X X X X X X X	9,059	1,036	4,301	X X X X X X X
320	Water Treatment Equipment	9,411	X X X X X X X	X X X X X X X	9,411	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	138,218	X X X X X X X	X X X X X X X	X X X X X X X	138,218	X X X X X X X
331	Transmission and Distribution Mains	25,424	X X X X X X X	X X X X X X X	X X X X X X X	25,424	X X X X X X X
333	Services	5,903	X X X X X X X	X X X X X X X	X X X X X X X	5,903	X X X X X X X
334	Meters and Meter Installations	8,835	X X X X X X X	X X X X X X X	X X X X X X X	8,835	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	59,940	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	59,940
341	Transportation Equipment	7,048	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	7,048
342	Stores Equipment	149	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	149
343	Tools, Shop and Garage Equip.	782	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	782
344	Laboratory Equipment	357	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	357
345	Power Operated Equipment	121	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	121
346	Communication Equipment	5,038	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	5,038
347	Miscellaneous Equipment	1,499	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,499
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
	Total Water Plant	319,519	147	13,741	17,689	182,681	105,261

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Welaka / Saratoga Harbour

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Welaka / Saratoga Harbour

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(30)	3	0	3
304	Structures and Improvements	2,003	300	5,308	5,608
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	864	39	0	39
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	129	720	0	720
320	Water Treatment Equipment	663	428	0	428
330	Distribution Reservoirs and Standpipes	40,089	3,732	0	3,732
331	Transmission and Distribution Mains	12,691	592	0	592
333	Services	2,590	148	0	148
334	Meters and Meter Installations	1,461	441	0	441
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,636	897	48,448	49,345
341	Transportation Equipment	1,032	36	1,407	1,443
342	Stores Equipment	42	3	131	134
343	Tools, Shop and Garage Equip.	519	51	940	991
344	Laboratory Equipment	119	16	351	367
345	Power Operated Equipment	948	63	1,129	1,192
346	Communication Equipment	1,172	250	2,830	3,080
347	Miscellaneous Equipment	175	26	10,297	10,323
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	69,104	7,745	70,841	78,586

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	(27)
304	Structures and Improvements	308 (4)	0	11	318	7,294
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	903
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	849
320	Water Treatment Equipment	0	0	0	0	1,091
330	Distribution Reservoirs and Standpipes	0	0	0	0	43,821
331	Transmission and Distribution Mains	0	0	0	0	13,283
333	Services	0	0	0	0	2,738
334	Meters and Meter Installations	230	0	0	230	1,672
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	11,666	0	0
339	Other Plant and Miscellaneous Equipment	0	0	11,666	11,666	(11,666)
340	Office Furniture and Equip	2,448 (4)	0	4,736	7,183	46,797
341	Transportation Equipment	1,123 (4)	0	1,127	2,250	225
342	Stores Equipment	45 (4)	0	42	86	90
343	Tools, Shop and Garage Equip.	562 (4)	0	583	1,144	366
344	Laboratory Equipment	123 (4)	0	152	274	212
345	Power Operated Equipment	1,015 (4)	0	1,076	2,091	49
346	Communication Equipment	1,422 (4)	0	1,235	2,657	1,595
347	Miscellaneous Equipment	162 (4)	0	(635)	(473)	10,970
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	7,437	0	19,992	27,428	120,262

* Specify nature of transaction.

Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		16,640
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	5,659
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		5,659
Less debits charged during the year (All debits charged during the year must be explained below)		143
Total Contributions in Aid of Construction		<u>22,156</u>

Explain all debits charged to Account 271 below:	
RECEIVABLES	143

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	4	1,415 AVERAGE	5,659
Total Credits			<u><u>5,659</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,189
Debits during year:	
Current year amortization	609
Other debits (specify):	
Total Debits	609
Credits during year (specify):	
Total Credits	<u><u>0</u></u>
Balance end of year	<u><u>4,798</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,
SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

YEAR OF REPORT
DECEMBER 31, 2003

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	140	0	42,709
461.2	Metered Sales to Commercial Customer	1	0	299
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>141</u>	<u>0</u>	<u>43,008</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>141</u>	<u>0 (6)</u>	<u>43,008</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			3,496
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			815
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			287
	Total Other Water Revenues			4,598
	Total Water Operating Revenues			<u>47,606</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	13,948	837	(6)
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,921	234	(2)
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,585	1,519	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	417	0	X X X X X X
620	Materials and Supplies	4,480	0	1,599
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	44	0	0
633	Contractual Services - Legal	417	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	5,923	0	0
636	Contractual Services - Other	113	0	0
641	Rental of Building/Real Property	142	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	7,598	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	690	0	0
658	Insurance - Workmans's Comp	279	14	0
659	Insurance - Other	0	0	0
660	Advertising Expense	23	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	168	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	248	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,638	1,622	0
	Total Water Utility Expenses	<u>42,641</u>	<u>4,226</u>	<u>1,591</u>

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	5,347	0	224	4,895	826	1,825
603						
	0	0	0	0	0	0
604	1,496	0	63	1,369	230	531
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	63
616	0	X X X X X X	0	X X X X X X	0	0
618	417	0	0	0	0	0
620	1,900	390	2	344	106	139
631	0	0	0	0	0	0
632	0	0	0	0	0	44
633	0	0	0	0	0	417
634	0	0	0	0	0	0
635	5,637	0	0	0	285	1
636	0	0	0	0	0	113
641	0	0	0	0	26	116
642	0	0	0	0	1	7
650	0	0	7,340	0	5	253
656	0	0	0	0	0	0
657	0	0	0	0	0	690
658	93	0	4	84	14	69
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	23
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	168
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	248	0
675	0	0	0	0	388	628
	<u>14,890</u>	<u>390</u>	<u>7,633</u>	<u>6,692</u>	<u>2,132</u>	<u>5,087</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Windsong
(System Sold 12-05-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u> Deferred Taxes</u>		0
	<u> Regulatory Assets</u>		-
	<u> Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	9,037
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Windsong
(System Sold 11-13-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	39,307
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>39,307</u>
401	Operating Expenses	W-10(a)	20,738
403	Depreciation Expense	W-6(a)	3,892
	Less: Amortization Of CIAC	W-8(a)	1,641
Net Depreciation Expense			<u>2,251</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,769
408.11	Property Taxes		1,176
408.12	Payroll Taxes		1,121
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,066
409.1	Income Taxes		6,486
410.1	Deferred Federal Income Taxes		(3,256)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(15)
Utility Operating Expenses			30,270
Utility Operating Income			9,037
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		113,215
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>122,252</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Windsong
(System Sold 11-13-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	785	0	(785)	0
303	Land and Land Rights	13,261	0	(13,261)	0
304	Structures and Improvements	5,974	2,417	(8,391)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,804	0	(21,804)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	4,308	0	(4,308)	0
320	Water Treatment Equipment	1,567	0	(1,567)	0
330	Distribution Reservoirs and Standpipes	34,750	0	(34,750)	0
331	Transmission and Distribution Mains	39,902	0	(39,902)	0
333	Services	8,893	0	(8,893)	0
334	Meters and Meter Installations	5,494	50	(5,544)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,130	0	(4,130)	(1)
341	Transportation Equipment	722	0	(722)	(1)
342	Stores Equipment	46	0	(46)	(1)
343	Tools, Shop and Garage Equip.	632	0	(632)	(1)
344	Laboratory Equipment	178	0	(178)	(1)
345	Power Operated Equipment	791	0	(791)	(1)
346	Communication Equipment	1,721	0	(1,721)	(1)
347	Miscellaneous Equipment	292	0	(292)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	145,249	2,467	(147,716)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Windsong

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Windsong
 (System Sold 11-13-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	289	17	0	17
304	Structures and Improvements	1,083	192	0	192
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,167	630	0	630
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	450	187	0	187
320	Water Treatment Equipment	(6,095)	62	0	62
330	Distribution Reservoirs and Standpipes	16,618	813	0	813
331	Transmission and Distribution Mains	16,185	806	0	806
333	Services	3,678	193	0	193
334	Meters and Meter Installations	(1,732)	227	0	227
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	1,497	1,497
340	Office Furniture and Equip	3,167	511	3,067	3,578
341	Transportation Equipment	705	21	683	704
342	Stores Equipment	28	2	28	30
343	Tools, Shop and Garage Equip.	355	29	344	373
344	Laboratory Equipment	81	9	79	88
345	Power Operated Equipment	648	36	627	663
346	Communication Equipment	801	142	775	918
347	Miscellaneous Equipment	119	15	115	130
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	39,548	3,892	7,216	11,107

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Windsong
 (System Sold 11-13-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	306	0	0	306	0
304	Structures and Improvements	1,000 (4)	0	276	1,276 (3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	3,797	0	0	3,797	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	636	0	1	637	0
320	Water Treatment Equipment	(6,033)	0	0	(6,033)	(0)
330	Distribution Reservoirs and Standpipes	17,432	0	0	17,432	(0)
331	Transmission and Distribution Mains	16,991	0	0	16,991	0
333	Services	3,871	0	0	3,871	0
334	Meters and Meter Installations	(1,505)	0	0	(1,505)	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	1,497	0	0	1,497	0
340	Office Furniture and Equip	1,394 (4)	0	5,352 (3)	6,745 (0)	(0)
341	Transportation Equipment	640 (4)	0	769 (3)	1,409 (0)	0
342	Stores Equipment	25 (4)	0	32 (3)	58 (0)	0
343	Tools, Shop and Garage Equip.	320 (4)	0	408 (3)	728 (0)	(0)
344	Laboratory Equipment	70 (4)	0	100 (3)	170 (0)	(0)
345	Power Operated Equipment	578 (4)	0	732 (3)	1,311 (0)	0
346	Communication Equipment	810 (4)	0	909 (3)	1,719 (0)	(0)
347	Miscellaneous Equipment	92 (4)	0	157 (3)	250 (0)	(0)
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (0)	0
	Total Water Accumulated Depreciation	41,921	0	8,737	50,658	0

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Windsong
(System Sold 11-13-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		54,913
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	229
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		229
Less debits charged during the year (All debits charged during the year must be explained below)		55,142
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Windsong
(System Sold 11-13-2003)

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0	0	229
Total Credits			<u>229</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	19,695
Debits during year:	
Current year amortization	1,641
Other debits (specify):	
Total Debits	1,641
Credits during year (specify):	21,336
plant sale	
Total Credits	<u>21,336</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Windsong
(System Sold 11-13-2003)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
AND CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Windsong
(System Sold 11-13-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	94	0	37,056
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>94</u>	<u>0</u>	<u>37,056</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	397
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>94</u>	<u>0 (6)</u>	<u>37,453</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			860
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			994
Total Other Water Revenues				
				<u>1,854</u>
Total Water Operating Revenues				
				<u>39,307</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Windsong

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	8,727	545	179
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,451	152	50
610	Purchased Water	59	59	X X X X X X
615	Purchased Power	905	868	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	390	0	X X X X X X
620	Materials and Supplies	346	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	25	0	0
633	Contractual Services - Legal	237	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,929	0	0
636	Contractual Services - Other	410	0	0
641	Rental of Building/Real Property	81	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	872	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	393	0	0
658	Insurance - Workmans's Comp	173	9	3
659	Insurance - Other	0	0	0
660	Advertising Expense	13	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	96	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	141	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,486	1,907	0
	Total Water Utility Expenses	<u>20,738</u>	<u>3,540</u>	<u>232</u>

SYSTEM NAME: Osceola / Windsong

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,248	728	398	119	470	1,039
603	0	0	0	0	0	0
604	1,468	204	111	33	131	303
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	36
616	0	X X X X X X	0	X X X X X X	0	0
618	390	0	0	0	0	0
620	0	206	1	0	60	79
631	0	0	0	0	0	0
632	0	0	0	0	0	25
633	0	0	0	0	0	237
634	0	0	0	0	0	0
635	2,766	0	0	0	162	0
636	0	345	0	0	0	65
641	0	0	0	0	15	66
642	0	0	0	0	1	4
650	0	0	725	0	3	144
656	0	0	0	0	0	0
657	0	0	0	0	0	393
658	91	13	7	2	8	40
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	13
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	96
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	141	0
675	0	0	0	0	221	358
	<u>9,963</u>	<u>1,496</u>	<u>1,242</u>	<u>154</u>	<u>1,214</u>	<u>2,897</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>(0)</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>(0)</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		0
	Unamortized Extraordinary Retirement		
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	115,362
	ACHIEVED RATE OF RETURN (4)		<u><u>N / A</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	523,128
469	Less: Guaranteed Revenue and AFPI	W-9	20,370
Net Operating Revenues			<u>502,758</u>
401	Operating Expenses	W-10(a)	253,475
403	Depreciation Expense	W-6(a)	80,329
	Less: Amortization Of CIAC	W-8(a)	40,222
Net Depreciation Expense			<u>40,107</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		23,541
408.11	Property Taxes		19,966
408.12	Payroll Taxes		9,456
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		52,963
409.1	Income Taxes		82,696
410.1	Deferred Federal Income Taxes		(41,510)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(335)
Utility Operating Expenses			387,396
Utility Operating Income			115,362
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	20,370
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		2,265,308
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>2,401,040</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	2,343	0	(2,343)	0
303	Land and Land Rights	43,946	0	(43,946)	0
304	Structures and Improvements	759,498	120	(759,618)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	75,056	0	(75,056)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	36,048	0	(36,048)	0
310	Power Generation Equipment	49,471	(82)	(49,389)	0
311	Pumping Equipment	266,941	17	(266,958)	0
320	Water Treatment Equipment	19,180	0	(19,180)	0
330	Distribution Reservoirs and Standpipes	348,383	0	(348,383)	0
331	Transmission and Distribution Mains	967,638	1,655	(969,293)	0
333	Services	176,385	3,977	(180,362)	0
334	Meters and Meter Installations	123,707	8,435	(132,142)	0
335	Hydrants	61,830	1,144	(62,974)	0
336	Backflow Prevention Devices	2,145	0	(2,145)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	78,125	586	(78,711)	(1)
341	Transportation Equipment	13,650	0	(13,650)	(1)
342	Stores Equipment	870	0	(870)	(1)
343	Tools, Shop and Garage Equip.	11,949	0	(11,949)	(1)
344	Laboratory Equipment	3,374	2,005	(5,379)	(1)
345	Power Operated Equipment	14,961	8,855	(23,816)	(1)
346	Communication Equipment	32,557	0	(32,557)	(1)
347	Miscellaneous Equipment	5,515	1,400	(6,915)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	3,093,571	28,112	(3,121,683)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	0	0	0	0	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Woodmere
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	936	46	0	46
304	Structures and Improvements	78,426	18,249	0	18,249
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	59,927	1,974	0	1,974
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	19,726	815	0	815
310	Power Generation Equipment	45,409	1,953	0	1,953
311	Pumping Equipment	57,589	8,137	0	8,137
320	Water Treatment Equipment	12,151	639	0	639
330	Distribution Reservoirs and Standpipes	294,582	7,421	0	7,421
331	Transmission and Distribution Mains	359,113	17,820	0	17,820
333	Services	25,158	3,514	0	3,514
334	Meters and Meter Installations	(10,131)	5,001	0	5,001
335	Hydrants	5,989	1,092	0	1,092
336	Backflow Prevention Devices	100	39	0	39
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	59,911	9,105	54,688 (3)	63,794
341	Transportation Equipment	13,340	370	12,177 (3)	12,547
342	Stores Equipment	539	35	492 (3)	527
343	Tools, Shop and Garage Equip.	6,712	516	6,127 (3)	6,642
344	Laboratory Equipment	1,541	161	1,414 (3)	1,576
345	Power Operated Equipment	12,252	640	11,184 (3)	11,824
346	Communication Equipment	15,146	2,540	13,826 (3)	16,366
347	Miscellaneous Equipment	2,255	263	2,059 (3)	2,322
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	<u>1,060,671</u>	<u>80,329</u>	<u>101,967</u>	<u>182,296</u>

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Woodmere
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	982	0	0	982	(0)
304	Structures and Improvements	91,344 (4)	0	5,331	96,675 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	61,901	0	0	61,901	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	20,541	0	0	20,541	0
310	Power Generation Equipment	47,361	0	0	47,361	0
311	Pumping Equipment	4,782	0	60,944	65,726	0
320	Water Treatment Equipment	11,406	0	1,384	12,790	0
330	Distribution Reservoirs and Standpipes	302,003	0	0	302,003	(0)
331	Transmission and Distribution Mains	376,933	0	0	376,933	0
333	Services	28,672	0	0	28,672	(0)
334	Meters and Meter Installations	(5,130)	0	0	(5,130)	0
335	Hydrants	7,081	0	0	7,081	(0)
336	Backflow Prevention Devices	140	0	0	140	(0)
339	Other Plant and Miscellaneous Equipment	(501)	0	501	0	0
340	Office Furniture and Equip	24,850 (4)	0	98,855	123,704 (3)	(0)
341	Transportation Equipment	11,403 (4)	0	14,483	25,887 (3)	(0)
342	Stores Equipment	454 (4)	0	612	1,066 (3)	(0)
343	Tools, Shop and Garage Equip.	5,702 (4)	0	7,653	13,354 (3)	(0)
344	Laboratory Equipment	1,247 (4)	0	1,869	3,116 (3)	0
345	Power Operated Equipment	10,310 (4)	0	13,766	24,076 (3)	(0)
346	Communication Equipment	14,435 (4)	0	17,077	31,512 (3)	0
347	Miscellaneous Equipment	1,645 (4)	0	2,931	4,577 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	1,017,560	0	225,406	1,242,967	0

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		1,479,623
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	31,103
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		31,103
Less debits charged during the year (All debits charged during the year must be explained below)		1,510,726
Total Contributions in Aid of Construction		<u><u>0</u></u>

Explain all debits charged to Account 271 below:
<p style="margin-left: 40px;">PLANT SALE</p>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	155	201 AVERAGE	31,103
Total Credits			<u>31,103</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	395,765
Debits during year:	
Current year amortization	40,222
Other debits (specify):	0
Physical Inventory Adjustment	
Total Debits	40,222
Credits during year (specify):	435,987
plant sale	
Total Credits	<u>435,987</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,786	0	445,716
461.2	Metered Sales to Commercial Customer	10	0	28,771
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	48,928
462	Total Metered Sales	<u>1,796</u>	<u>0</u>	<u>523,415</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	10,763
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,796</u>	<u>0 (6)</u>	<u>534,178</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			20,370
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			18,116
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(49,536)
	Total Other Water Revenues			(11,050)
	Total Water Operating Revenues			<u>523,128</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	87,784	12,644	50
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	24,754	3,537	14
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	35,085	34,419	0
616	Fuel for Power Purchased	3	0	X X X X X X
618	Chemicals	19,551	0	X X X X X X
620	Materials and Supplies	14,546	134	2,768
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	443	0	0
633	Contractual Services - Legal	4,231	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	7,020	0	0
636	Contractual Services - Other	7,908	0	0
641	Rental of Building/Real Property	2,042	0	0
642	Rental of Equipment	82	0	0
650	Transportation Expenses	15,468	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	7,001	0	0
658	Insurance - Workmans's Comp	1,901	219	1
659	Insurance - Other	1	0	0
660	Advertising Expense	232	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,705	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	2,520	X X X X X X	X X X X X X
675	Miscellaneous Expenses	21,196	10,876	0
	Total Water Utility Expenses	<u>253,475</u>	<u>61,829</u>	<u>2,833</u>

SYSTEM NAME: Duval / Woodmere

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	9,709	5,438	23,778	9,251	8,387	18,527
603	0	0	0	0	0	0
604	2,716	1,521	6,652	2,588	2,330	5,396
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	25	642
616	0	X X X X X X	0	X X X X X X	0	3
618	19,551	0	0	0	0	0
620	472	3,039	1,764	3,887	1,074	1,408
631	0	0	0	0	0	0
632	0	0	0	0	0	443
633	0	0	0	0	0	4,231
634	0	0	0	0	0	0
635	4,120	0	0	0	2,892	9
636	0	6,756	0	0	0	1,152
641	0	0	600	0	268	1,174
642	0	0	0	0	13	69
650	0	0	12,847	0	48	2,573
656	0	0	0	0	0	0
657	0	0	0	0	0	7,001
658	168	94	410	160	145	704
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	232
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	1,705
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	2,520	0
675	0	0	0	0	3,944	6,376
	<u>36,736</u>	<u>16,848</u>	<u>46,051</u>	<u>15,886</u>	<u>21,647</u>	<u>51,645</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	101,194
	Less:		
	Nonused and Useful Plant (1)		593
108.1	Accumulated Depreciation	W-6(b)	31,599
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	6,967
252	Advances for Construction	F-20	0
	Subtotal		<u>62,035</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,515
	Subtotal		<u>63,550</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(1,147)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(4,305)
	<u>Regulatory Assets</u>		666
	<u>Cwip</u>		712
	WATER RATE BASE		59,476
	WATER OPERATING INCOME	W-3	(8,205)
	ACHIEVED RATE OF RETURN		<u>(13.79%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	5,851
469	Less: Guaranteed Revenue and AFPI	W-9	26
Net Operating Revenues			<u>5,825</u>
401	Operating Expenses	W-10(a)	11,807
403	Depreciation Expense	W-6(a)	3,213
	Less: Amortization Of CIAC	W-8(a)	208
Net Depreciation Expense			<u>3,005</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		263
408.11	Property Taxes		1,268
408.12	Payroll Taxes		636
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,167
409.1	Income Taxes		(5,904)
410.1	Deferred Federal Income Taxes		2,964
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(9)
Utility Operating Expenses			14,030
Utility Operating Income			(8,205)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	26
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(3,672)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(11,851)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Wooten

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	33	0	0	33
303	Land and Land Rights	261	405	0	666
304	Structures and Improvements	3,037	4,190	(32)	7,195
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,969	0	0	1,969
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	29,701	0	(304)	29,397
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	44,746	0	0	44,746
331	Transmission and Distribution Mains	1,529	0	0	1,529
333	Services	614	0	0	614
334	Meters and Meter Installations	1,549	574	(58)	2,065
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	1,022	10,382	(1,022)	10,382
341	Transportation Equipment	179	1,221	(179)	1,221
342	Stores Equipment	11	26	(11)	26
343	Tools, Shop and Garage Equip.	156	135	(156)	135
344	Laboratory Equipment	44	62	(44)	62
345	Power Operated Equipment	196	21	(196)	21
346	Communication Equipment	426	873	(426)	873
347	Miscellaneous Equipment	72	260	(72)	260
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	85,544	18,150	(2,499)	101,194

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X
302	Franchises	33	33	X X X X X X	X X X X X X	X X X X X X	X X X X X X
303	Land and Land Rights	666	X X X X X X	196	0	0	470
304	Structures and Improvements	7,195	X X X X X X	2,412	0	0	4,783
305	Collecting and Impounding Reservoirs	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X	1,969	X X X X X X	X X X X X X	X X X X X X
307	Wells and Springs	1,969	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
309	Supply Mains	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
310	Power Generation Equipment	0	X X X X X X	0	X X X X X X	X X X X X X	X X X X X X
311	Pumping Equipment	29,397	X X X X X X	19,949	2,070	7,378	X X X X X X
320	Water Treatment Equipment	0	X X X X X X	X X X X X X	0	X X X X X X	X X X X X X
330	Distribution Reservoirs and Standpipes	44,746	X X X X X X	X X X X X X	X X X X X X	44,746	X X X X X X
331	Transmission and Distribution Mains	1,529	X X X X X X	X X X X X X	X X X X X X	1,529	X X X X X X
333	Services	614	X X X X X X	X X X X X X	X X X X X X	614	X X X X X X
334	Meters and Meter Installations	2,065	X X X X X X	X X X X X X	X X X X X X	2,065	X X X X X X
335	Hydrants	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
336	Backflow Prevention Devices	0	X X X X X X	X X X X X X	X X X X X X	0	X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X
340	Office Furniture and Equip	10,382	X X X X X X	X X X X X X	X X X X X X	X X X X X X	10,382
341	Transportation Equipment	1,221	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,221
342	Stores Equipment	26	X X X X X X	X X X X X X	X X X X X X	X X X X X X	26
343	Tools, Shop and Garage Equip.	135	X X X X X X	X X X X X X	X X X X X X	X X X X X X	135
344	Laboratory Equipment	62	X X X X X X	X X X X X X	X X X X X X	X X X X X X	62
345	Power Operated Equipment	21	X X X X X X	X X X X X X	X X X X X X	X X X X X X	21
346	Communication Equipment	873	X X X X X X	X X X X X X	X X X X X X	X X X X X X	873
347	Miscellaneous Equipment	260	X X X X X X	X X X X X X	X X X X X X	X X X X X X	260
348	Other Tangible Plant	0	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0
Total Water Plant		101,194	33	24,526	2,070	56,332	18,233

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Wooten

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
332	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Wooten

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	5	1	0	1
304	Structures and Improvements	485	94	924	1,018
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	273	65	0	65
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	9,017	1,470	0	1,470
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	8,264	1,209	0	1,209
331	Transmission and Distribution Mains	443	35	0	35
333	Services	(117)	15	0	15
334	Meters and Meter Installations	5	91	0	91
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	784	0	0	0
341	Transportation Equipment	174	156	8,411	8,567
342	Stores Equipment	7	6	245	251
343	Tools, Shop and Garage Equip.	88	1	22	23
344	Laboratory Equipment	20	9	163	172
345	Power Operated Equipment	160	3	61	64
346	Communication Equipment	198	11	196	207
347	Miscellaneous Equipment	29	43	492	535
348	Other Tangible Plant	0	4	1,788	1,792
			0	0	0
	Total Water Accumulated Depreciation	19,836	3,213	12,302	15,515

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Wooten

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	6
304	Structures and Improvements	53 (4)	0	2	(3)	1,448
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	338
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	304	304	10,183
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	9,473
331	Transmission and Distribution Mains	0	0	0	0	478
333	Services	0	0	0	0	(102)
334	Meters and Meter Installations	58	0	0	58	38
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	425 (4)	0	734	(3)	(734)
340	Office Furniture and Equip	195 (4)	0	801	1,226	8,125
341	Transportation Equipment	8 (4)	0	191	(3)	39
342	Stores Equipment	8 (4)	0	7	(3)	15
343	Tools, Shop and Garage Equip.	98 (4)	0	99	(3)	16
344	Laboratory Equipment	21 (4)	0	26	(3)	64
345	Power Operated Equipment	176 (4)	0	182	(3)	37
346	Communication Equipment	247 (4)	0	209	(3)	9
347	Miscellaneous Equipment	28 (4)	0	(111)	(83)	277
348	Other Tangible Plant	0 (4)	0	0	(3)	1,905
						0
	Total Water Accumulated Depreciation	1,309	0	2,444	3,752	31,599

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Wooten

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		5,588
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u><u>6,967</u></u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Wooten

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	2	690	1,379
Total Credits			<u><u>1,379</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,307
Debits during year:	
Current year amortization	208
Other debits (specify):	
Total Debits	208
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>1,515</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Wooten

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Wooten

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	24	0	5,671
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>24</u>	<u>0</u>	<u>5,671</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>24</u>	<u>0 (6)</u>	<u>5,671</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			26
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			90
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			64
Total Other Water Revenues				
				<u>180</u>
Total Water Operating Revenues				
				<u><u>5,851</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Wooten

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,553	314	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,277	88	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	255	244	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	113	0	X X X X X X
620	Materials and Supplies	187	0	145
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	8	0	0
633	Contractual Services - Legal	72	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,079	0	0
636	Contractual Services - Other	20	0	0
641	Rental of Building/Real Property	25	0	0
642	Rental of Equipment	1	0	0
650	Transportation Expenses	883	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	120	0	0
658	Insurance - Workmans's Comp	85	5	0
659	Insurance - Other	0	0	0
660	Advertising Expense	4	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	29	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	43	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,053	877	0
	Total Water Utility Expenses	<u>11,807</u>	<u>1,528</u>	<u>145</u>

SYSTEM NAME: Putnam / Wooten

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,122	119	0	538	143	317
603	0	0	0	0	0	0
604	873	33	0	151	40	92
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	0	11
616	0	XXXXXX	0	XXXXXX	0	0
618	113	0	0	0	0	0
620	0	0	0	0	18	24
631	0	0	0	0	0	0
632	0	0	0	0	0	8
633	0	0	0	0	0	72
634	0	0	0	0	0	0
635	3,029	0	0	0	49	0
636	0	0	0	0	0	20
641	0	0	0	0	5	20
642	0	0	0	0	0	1
650	0	0	338	0	1	44
656	0	0	0	0	0	0
657	0	0	0	0	0	120
658	54	2	0	9	2	12
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	4
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	29
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	43	0
675	0	0	0	0	67	109
	<u>7,191</u>	<u>154</u>	<u>838</u>	<u>698</u>	<u>370</u>	<u>883</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	586,622
	Less:		
	Nonused and Useful Plant (1)		4,067
108.1	Accumulated Depreciation	W-6(b)	196,092
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	49,244
252	Advances for Construction	F-20	0
	Subtotal		<u>337,220</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	20,015
	Subtotal		<u>357,235</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		(4,931)
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(24,520)
	<u>Regulatory Assets</u>		15,702
	<u>Cwip</u>		13,867
	WATER RATE BASE		357,353
	WATER OPERATING INCOME	W-3	5,285
	ACHIEVED RATE OF RETURN		<u><u>1.48%</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	78,178
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>78,178</u>
401	Operating Expenses	W-10(a)	50,746
403	Depreciation Expense	W-6(a)	12,394
	Less: Amortization Of CIAC	W-8(a)	1,748
Net Depreciation Expense			<u>10,646</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,518
408.11	Property Taxes		4,561
408.12	Payroll Taxes		1,572
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		9,651
409.1	Income Taxes		3,777
410.1	Deferred Federal Income Taxes		(1,896)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(31)
Utility Operating Expenses			72,893
Utility Operating Income			5,285
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(73,277)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(67,992)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,061	0	0	1,061
303	Land and Land Rights	6,186	7,890	0	14,076
304	Structures and Improvements	51,443	81,563	(634)	132,372
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,602	0	0	8,602
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	23,475	0	0	23,475
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	22,136	0	0	22,136
320	Water Treatment Equipment	737	0	0	737
330	Distribution Reservoirs and Standpipes	63,092	0	0	63,092
331	Transmission and Distribution Mains	34,450	0	0	34,450
333	Services	2,015	0	0	2,015
334	Meters and Meter Installations	31,998	2,731	(3,565)	31,164
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	20,393	202,731	(20,393)	202,731
341	Transportation Equipment	3,563	23,837	(3,563)	23,837
342	Stores Equipment	227	504	(227)	504
343	Tools, Shop and Garage Equip.	3,119	2,644	(3,119)	2,644
344	Laboratory Equipment	881	1,209	(881)	1,209
345	Power Operated Equipment	3,905	408	(3,905)	408
346	Communication Equipment	8,499	17,040	(8,499)	17,040
347	Miscellaneous Equipment	1,440	5,070	(1,440)	5,070
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	287,222	345,626	(46,226)	586,622

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	1,061	1,061	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	14,076	X X X X X X X	0	4,896	0	9,180
304	Structures and Improvements	132,372	X X X X X X X	0	38,978	0	93,394
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	8,602	X X X X X X X	8,602	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	23,475	X X X X X X X	23,475	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	22,136	X X X X X X X	21,748	388	0	X X X X X X X
320	Water Treatment Equipment	737	X X X X X X X	X X X X X X X	737	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	63,092	X X X X X X X	X X X X X X X	X X X X X X X	63,092	X X X X X X X
331	Transmission and Distribution Mains	34,450	X X X X X X X	X X X X X X X	X X X X X X X	34,450	X X X X X X X
333	Services	2,015	X X X X X X X	X X X X X X X	X X X X X X X	2,015	X X X X X X X
334	Meters and Meter Installations	31,164	X X X X X X X	X X X X X X X	X X X X X X X	31,164	X X X X X X X
335	Hydrants	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
336	Backflow Prevention Devices	0	X X X X X X X	X X X X X X X	X X X X X X X	0	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	202,731	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	202,731
341	Transportation Equipment	23,837	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	23,837
342	Stores Equipment	504	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	504
343	Tools, Shop and Garage Equip.	2,644	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	2,644
344	Laboratory Equipment	1,209	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,209
345	Power Operated Equipment	408	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	408
346	Communication Equipment	17,040	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	17,040
347	Miscellaneous Equipment	5,070	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	5,070
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
Total Water Plant		586,622	1,061	53,825	44,999	130,721	356,016

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Zephyr Shores

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	342	26	0	26
304	Structures and Improvements	(8,817)	1,593	17,955	19,548
305	Collecting and Impounding Reservoirs	0	0	(3)	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(7,225)	286	0	286
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,198	672	0	672
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(10,949)	1,106	0	1,106
320	Water Treatment Equipment	(17,170)	34	0	34
330	Distribution Reservoirs and Standpipes	7,053	1,704	0	1,704
331	Transmission and Distribution Mains	13,088	803	0	803
333	Services	641	51	0	51
334	Meters and Meter Installations	4,908	1,579	0	1,579
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	(0)	0	(0)
340	Office Furniture and Equip	15,639	3,033	163,853	166,886
341	Transportation Equipment	3,482	123	4,758	4,881
342	Stores Equipment	141	11	443	454
343	Tools, Shop and Garage Equip.	1,752	172	3,179	3,351
344	Laboratory Equipment	402	54	1,187	1,241
345	Power Operated Equipment	3,198	213	3,818	4,031
346	Communication Equipment	3,954	846	9,570	10,416
347	Miscellaneous Equipment	589	88	34,824	34,912
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	<u>18,225</u>	<u>12,394</u>	<u>239,587</u>	<u>251,981</u>

* Specify nature of transaction.
 Use () to denote reversal entries

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	368
304	Structures and Improvements	1,040	(4)	36	(3)	9,654
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(6,939)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	7,870
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(9,843)
320	Water Treatment Equipment	0	0	0	0	(17,136)
330	Distribution Reservoirs and Standpipes	0	0	0	0	8,757
331	Transmission and Distribution Mains	0	0	0	0	13,891
333	Services	0	0	0	0	692
334	Meters and Meter Installations	3,565	0	0	3,565	2,922
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	8,278	(4)	18,096	(3)	(18,096)
340	Office Furniture and Equip	3,799	(4)	15,976	(3)	24,253
341	Transportation Equipment	151	(4)	3,802	(3)	7,601
342	Stores Equipment	1,899	(4)	141	(3)	292
343	Tools, Shop and Garage Equip.	415	(4)	1,966	(3)	3,866
344	Laboratory Equipment	3,434	(4)	512	(3)	927
345	Power Operated Equipment	4,809	(4)	3,630	(3)	7,064
346	Communication Equipment	548	(4)	4,166	(3)	8,975
347	Miscellaneous Equipment	0	(4)	(2,148)	(3)	(1,600)
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Water Accumulated Depreciation	27,938	0	46,177	74,115	196,092

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		49,011
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	233
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		233
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>49,244</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Zephyr Shores

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0	0	233
Total Credits			<u>233</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	18,267
Debits during year:	
Current year amortization	1,748
Other debits (specify):	
Total Debits	1,748
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>20,015</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	475	0	70,456
461.2	Metered Sales to Commercial Customer	6	0	5,469
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>481</u>	<u>0</u>	<u>75,925</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	383
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>481</u>	<u>0 (6)</u>	<u>76,308</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,640
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			230
	Total Other Water Revenues			<u>1,870</u>
	Total Water Operating Revenues			<u><u>78,178</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	19,084	1,594	101
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,413	447	28
610	Purchased Water	2,870	2,870	X X X X X X
615	Purchased Power	1,029	807	0
616	Fuel for Power Purchased	1	0	X X X X X X
618	Chemicals	481	0	X X X X X X
620	Materials and Supplies	3,011	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	148	0	0
633	Contractual Services - Legal	1,409	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	5,145	0	0
636	Contractual Services - Other	609	0	0
641	Rental of Building/Real Property	480	0	0
642	Rental of Equipment	27	0	0
650	Transportation Expenses	2,454	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,332	0	0
658	Insurance - Workmans's Comp	460	28	2
659	Insurance - Other	0	0	0
660	Advertising Expense	77	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	568	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	840	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,308	870	0
	Total Water Utility Expenses	<u>50,746</u>	<u>6,616</u>	<u>131</u>

SYSTEM NAME: Pasco / Zephyr Shores

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	3,142	0	4,632	650	2,794	6,171
603	0	0	0	0	0	0
604	882	0	1,300	182	776	1,797
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	8	214
616	0	X X X X X X	0	X X X X X X	0	1
618	481	0	0	0	0	0
620	0	2,038	44	102	358	469
631	0	0	0	0	0	0
632	0	0	0	0	0	148
633	0	0	0	0	0	1,409
634	0	0	0	0	0	0
635	4,179	0	0	0	963	3
636	0	225	0	0	0	384
641	0	0	0	0	89	391
642	0	0	0	0	4	23
650	0	0	1,581	0	16	857
656	0	0	0	0	0	0
657	0	0	0	0	0	2,332
658	55	0	81	11	48	235
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	77
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	568
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	840	0
675	0	0	0	0	1,314	2,124
	<u>8,739</u>	<u>2,263</u>	<u>7,638</u>	<u>945</u>	<u>7,211</u>	<u>17,203</u>