

Water Listing of System Groups

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff, should be assigned the same group number. Each individual system which has not been consolidated, should be assigned it's own group number. The water financial schedules (W-1 through W-10) should be filed for the group in total. The water engineering schedules (W-11 through W-14) must be filed for each system in the group. All water pages should be arranged by group number. An example of system grouping follows:

<u>System Name</u>	<u>County</u>	<u>Cert. No.</u>	<u>Group No.</u>
Apple Valley	Seminole	279-W	2
Beecher's Point	Putnam	076-W	5
Carlton Village	Lake	106-W	8
Chuluota	Seminole	279-W	9
Covered Bridge	Highlands	422-W	11
Dol Ray Manor	Seminole	279-W	14
Druid Hills	Seminole	279-W	15
East Lake Harris Estates	Lake	106-W	16
Fern Park	Seminole	279-W	17
Fern Terrace	Lake	106-W	18
Friendly Center	Lake	106-W	22
Gibsonia Estates	Polk	587-W	24
Grand Terrace	Lake	106-W	25
Harmony Homes	Seminole	279-W	26
Hermits Cove	Putnam	076-W	27
Hobby Hills	Lake	106-W	28
Holiday Haven	Lake	106-W	29
Imperial Terrace	Lake	106-W	30
Interlachen Lake/Park Manor	Putnam	076-W	32
Jungle Den	Volusia	238-W	33
Kingswood	Brevard	002-W	36
Lake Brantley	Seminole	279-W	38
Lake Gibson Estates	Polk	587-W	39
Lake Harriet	Seminole	279-W	40

Water Listing of System Groups

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff, should be assigned the same group number. Each individual system which has not been consolidated, should be assigned it's own group number. The water financial schedules (W-1 through W-10) should be filed for the group in total. The water engineering schedules (W-11 through W-14) must be filed for each system in the group. All water pages should be arranged by group number. An example of system grouping follows:

<u>System Name</u>	<u>County</u>	<u>Cert. No.</u>	<u>Group No.</u>
Meredith Manor	Seminole	279-W	45
Morningview	Lake	106-W	46
Oakwood	Brevard	002-W	47
Orange Hill/Sugar Creek	Polk	587-W	48
Palm Port	Putnam	076-W	50
Palm Terrace	Pasco	209-W	51
Palms Mobile Home Park	Lake	106-W	53
Picciola Island	Lake	106-W	54
Piney Woods	Lake	106-W	56
Pomona Park	Putnam	076-W	57
Quail Ridge	Lake	106-W	59
River Grove	Putnam	076-W	61
Silver Lake Estates/W Shores	Lake	106-W	64
Silver Lake Oaks	Putnam	076-W	65
Skycrest	Lake	106-W	66
St. John's Highlands	Putnam	076-W	68
Stone Mountain	Lake	106-W	69
Sunny Hills	Washington	501-W	71
Tangerine	Orange	84-W	73
Tomoka	Volusia	238-W	74
Valencia Terrace	Lake	106-W	76
Venetian Village	Lake	106-W	77
Welaka/Saratoga Harbor	Putnam	076-W	78
Wooten	Putnam	076-W	81
Zephyr Shores	Pasco	209-W	82

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole County)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(102,548)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole County)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	214,451
469	Less: Guaranteed Revenue and AFPI	W-9	2,096
Net Operating Revenues			<u>212,355</u>
401	Operating Expenses	W-10(a)	306,942
403	Depreciation Expense	W-6(a)	82,020
	Less: Amortization Of CIAC	W-8(a)	10,057
Net Depreciation Expense			<u>71,963</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		9,650
408.11	Property Taxes		12,750
408.12	Payroll Taxes		17,070
408.13	Other Taxes and Licenses		(82)
Total Taxes Other Than Income			<u>39,388</u>
409.1	Income Taxes		(103,734)
410.1	Deferred Federal Income Taxes		287
410.11	Deferred State Income Taxes		57
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			<u>314,903</u>
Utility Operating Income			<u>(102,548)</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	2,096
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		129,194
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>28,742</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole County)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	10,577	0	(10,577)	0
303	Land and Land Rights	37,390	0	(37,390)	0
304	Structures and Improvements	541,503	0	(541,503)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	96,111	0	(96,111)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,474	0	(3,474)	0
310	Power Generation Equipment	49,105	0	(49,105)	0
311	Pumping Equipment	202,779	0	(202,779)	0
320	Water Treatment Equipment	5,100	0	(5,100)	0
330	Distribution Reservoirs and Standpipes	382,988	0	(382,988)	0
331	Transmission and Distribution Mains	1,092,956	0	(1,092,956)	0
333	Services	419,761	0	(419,761)	0
334	Meters and Meter Installations	63,873	0	(63,873)	0
335	Hydrants	102,976	0	(102,976)	0
336	Backflow Prevention Devices	2,594	0	(2,594)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	467,044	0	(467,044)	0
341	Transportation Equipment	54,916	0	(54,916)	0
342	Stores Equipment	1,161	0	(1,161)	0
343	Tools, Shop and Garage Equip.	6,092	0	(6,092)	0
344	Laboratory Equipment	2,785	0	(2,785)	0
345	Power Operated Equipment	940	0	(940)	0
346	Communication Equipment	39,257	0	(39,257)	0
347	Miscellaneous Equipment	11,680	0	(11,680)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	<u>3,595,062</u>	<u>0</u>	<u>(3,595,062)</u>	<u>0</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole County)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole County)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	5,850	132	0	132
304	Structures and Improvements	72,002	8,174	0	8,174
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	22,585	1,605	0	1,605
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,775	50	0	50
310	Power Generation Equipment	3,330	1,228	0	1,228
311	Pumping Equipment	26,990	5,070	0	5,070
320	Water Treatment Equipment	(7,809)	116	0	116
330	Distribution Reservoirs and Standpipes	27,983	5,170	0	5,170
331	Transmission and Distribution Mains	290,798	12,788	0	12,788
333	Services	57,060	5,247	0	5,247
334	Meters and Meter Installations	2,404	1,567	0	1,567
335	Hydrants	10,360	1,143	0	1,143
336	Backflow Prevention Devices	248	30	0	30
339	Other Plant and Miscellaneous Equipment	(21,496)	0	0	0
340	Office Furniture and Equip	364,661	33,663	0	33,663
341	Transportation Equipment	1,756	3,697	0	3,697
342	Stores Equipment	699	31	0	31
343	Tools, Shop and Garage Equip.	2,850	186	0	186
344	Laboratory Equipment	1,650	91	0	91
345	Power Operated Equipment	382	34	0	34
346	Communication Equipment	12,431	1,928	0	1,928
347	Miscellaneous Equipment	85,475	70	0	70
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		961,982	82,020	0	82,020

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole County)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	5,982	0	0	5,982	0
304	Structures and Improvements	32,787 (4)	0	47,389	80,176 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	24,190	0	0	24,190	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	1,825	0	0	1,825	0
310	Power Generation Equipment	4,558	0	0	4,558	0
311	Pumping Equipment	32,060	0	0	32,060	0
320	Water Treatment Equipment	(7,693)	0	0	(7,693)	0
330	Distribution Reservoirs and Standpipes	33,153	0	0	33,153	0
331	Transmission and Distribution Mains	303,586	0	0	303,586	0
333	Services	62,307	0	0	62,307	0
334	Meters and Meter Installations	3,971	0	0	3,971	0
335	Hydrants	11,503	0	0	11,503	0
336	Backflow Prevention Devices	278	0	0	278	0
339	Other Plant and Miscellaneous Equipment	(21,496)	0	0	(21,496)	0
340	Office Furniture and Equip	0 (4)	0	398,324 (3)	398,324 (3)	0
341	Transportation Equipment	0 (4)	0	5,453 (3)	5,453 (3)	0
342	Stores Equipment	0 (4)	0	730 (3)	730 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	3,036 (3)	3,036 (3)	0
344	Laboratory Equipment	0 (4)	0	1,741 (3)	1,741 (3)	0
345	Power Operated Equipment	120 (4)	0	296 (3)	416 (3)	0
346	Communication Equipment	2,419 (4)	0	11,940 (3)	14,359 (3)	0
347	Miscellaneous Equipment	900 (4)	0	84,645 (3)	85,545 (3)	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	0
Total Water Plant Accumulated Depreciation		490,450	0	553,553	1,044,003	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole County)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		576,480
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	20,877
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>20,877</u>
Less debits charged during the year (All debits charged during the year must be explained below)		597,357
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	7	2,982 AVERAGE	20,877
Total Credits			<u>20,877</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	190,517
Debits during year:	
Current year amortization	10,057
Other debits (specify): Correct Amortization on Contributed Property	
Total Debits	<u>10,057</u>
Credits during year (specify): SALE OF THE SYSTEM	200,574
Total Credits	<u>200,574</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole County)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole County)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	1,067	1,072	185,276
461.2	Metered Sales to Commercial Custome	40	39	10,079
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>1,107</u>	<u>1,111</u>	<u>195,355</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	23	22	4,089
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,130</u>	<u>1,133</u>	<u>199,444</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			2,096
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,970
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			9,941
	Total Other Water Revenues			15,007
	Total Water Operating Revenues			<u>214,451</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Apple Valley
(Sold 6/30/04 to Seminole County)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	174,340	11,260	1,423
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	36,091	2,467	312
610	Purchased Water	190	190	X X X X X X
615	Purchased Power	12,938	11,455	0
616	Fuel for Power Purchased	832	832	X X X X X X
618	Chemicals	12,218	0	X X X X X X
620	Materials and Supplies	14,516	0	375
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	3,988	0	0
633	Contractual Services - Legal	2,460	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	20,253	0	0
636	Contractual Services - Other	3,683	0	0
641	Rental of Building/Real Property	2,847	0	0
642	Rental of Equipment	1,192	0	0
650	Transportation Expenses	3,914	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	19,611	0	0
658	Insurance - Workmans's Comp	8,521	617	78
659	Insurance - Other	5	0	0
660	Advertising Expense	(16)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	2,878	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,441	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(14,953)	3,633	0
	Total Water Utility Expenses	<u>306,950</u>	<u>30,454</u>	<u>2,188</u>

SYSTEM NAME: Seminole / Apple Valley

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	9,686	0	2,176	795	26,108	122,892
603	0	0	0	0	0	0
604	2,122	0	477	174	5,741	24,799
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	12	1,470
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	12,218	0	0	0	0	0
620	0	6,556	412	3,933	1,632	1,608
631	0	0	0	0	0	0
632	0	0	0	0	0	3,988
633	0	0	0	0	0	2,460
634	0	0	0	0	0	0
635	12,751	0	0	0	7,502	0
636	0	67	0	0	0	3,616
641	0	0	0	0	0	2,847
642	0	0	0	0	24	1,168
650	0	0	82	0	177	3,655
656	0	0	0	0	0	0
657	0	0	0	0	0	19,611
658	531	-	119	44	1,436	5,696
659	0	0	0	0	0	5
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(16)
666	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	2,878
668						
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	1,441	0
675	0	0	0	0	(29,689)	11,104
	<u>37,308</u>	<u>6,623</u>	<u>3,266</u>	<u>4,946</u>	<u>14,383</u>	<u>207,782</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(4,770)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	27,104
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>27,104</u>
401	Operating Expenses	W-10(a)	30,325
403	Depreciation Expense	W-6(a)	4,211
	Less: Amortization Of CIAC	W-8(a)	517
	Net Depreciation Expense		<u>3,694</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		1,220
408.11	Property Taxes		814
408.12	Payroll Taxes		630
408.13	Other Taxes and Licenses		0
	Total Taxes Other Than Income		<u>2,664</u>
409.1	Income Taxes		(4,825)
410.1	Deferred Federal Income Taxes		13
410.11	Deferred State Income Taxes		3
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		<u>31,874</u>
	Utility Operating Income		<u>(4,770)</u>
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(14,115)
420	Allowances for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(18,885)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	192	0	(192)	0
303	Land and Land Rights	15,943	0	(15,943)	0
304	Structures and Improvements	9,598	0	(9,598)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	46,824	0	(46,824)	0
331	Transmission and Distribution Mains	91,466	0	(91,466)	0
333	Services	4,201	0	(4,201)	0
334	Meters and Meter Installations	8,596	0	(8,596)	0
335	Hydrants	750	0	(750)	0
336	Backflow Prevention Devices	25,842	0	(25,842)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	20,834	0	(20,834)	0
341	Transportation Equipment	2,450	0	(2,450)	0
342	Stores Equipment	52	0	(52)	0
343	Tools, Shop and Garage Equip.	272	0	(272)	0
344	Laboratory Equipment	124	0	(124)	0
345	Power Operated Equipment	42	0	(42)	0
346	Communication Equipment	1,751	0	(1,751)	0
347	Miscellaneous Equipment	521	0	(521)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	229,458	0	(229,458)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Flor

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	60	3	0	3
304	Structures and Improvements	1,969	145	0	145
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,675	632	0	632
331	Transmission and Distribution Mains	27,297	1,070	0	1,070
333	Services	1,894	53	0	53
334	Meters and Meter Installations	665	212	0	212
335	Hydrants	244	8	0	8
336	Backflow Prevention Devices	8,549	302	0	302
339	Other Plant and Miscellaneous Equipment	(5,668)	0	0	0
340	Office Furniture and Equip	16,250	1,515	0	1,515
341	Transportation Equipment	78	166	0	166
342	Stores Equipment	31	1	0	1
343	Tools, Shop and Garage Equip.	127	8	0	8
344	Laboratory Equipment	74	4	0	4
345	Power Operated Equipment	17	2	0	2
346	Communication Equipment	554	87	0	87
347	Miscellaneous Equipment	3,809	3	0	3
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciated	59,625	4,211	0	4,211

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Flo

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (l)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	63	0	0	63	0
304	Structures and Improvements	0 (4)	0	2,114	2,114 (3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	4,307	0	0	4,307	0
331	Transmission and Distribution Mains	28,367	0	0	28,367	0
333	Services	1,947	0	0	1,947	0
334	Meters and Meter Installations	877	0	0	877	0
335	Hydrants	252	0	0	252	0
336	Backflow Prevention Devices	8,851	0	0	8,851	0
339	Other Plant and Miscellaneous Equipment	(5,668)	0	0	(5,668)	0
340	Office Furniture and Equip	0 (4)	0	17,765	17,765 (3)	0
341	Transportation Equipment	0 (4)	0	244	244 (3)	0
342	Stores Equipment	0 (4)	0	32	32 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	135	135 (3)	0
344	Laboratory Equipment	0 (4)	0	78	78 (3)	0
345	Power Operated Equipment	0 (4)	0	19	19 (3)	0
346	Communication Equipment	0 (4)	0	641	641 (3)	0
347	Miscellaneous Equipment	0 (4)	0	3,812	3,812 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Plant Accumulated Depreciati		38,996	0	24,840	63,836	(0)

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		33,967
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		33,967
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	17,046
Debits during year:	
Current year amortization	517
Other debits (specify):	
Total Debits	<u>517</u>
Credits during year (specify):	17,563
SALE OF THE SYSTEM	
Total Credits	<u>17,563</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	46	47	10,356
461.2	Metered Sales to Commercial Custome	3	3	6,718
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	1	1	5,887
462	Total Metered Sales	<u>50</u>	<u>51</u>	<u>22,961</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>50</u>	<u>51</u>	<u>22,961</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			75
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			4,068
Total Other Water Revenues				
				<u>4,143</u>
Total Water Operating Revenues				
				<u>27,104</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Beecher's Point
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,642	55	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,580	12	0
610	Purchased Water	17,816	17,816	X X X X X X
615	Purchased Power	219	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	387	0	241
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	179	0	0
633	Contractual Services - Legal	111	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,095	0	0
636	Contractual Services - Other	171	0	0
641	Rental of Building/Real Property	128	0	0
642	Rental of Equipment	54	0	0
650	Transportation Expenses	172	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	883	0	0
658	Insurance - Workmans's Comp	372	3	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	130	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	65	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(677)	160	0
	Total Water Utility Expenses	<u>30,325</u>	<u>18,046</u>	<u>241</u>

SYSTEM NAME: Putnam / Beecher's Point

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	446	0	0	434	1,175	5,532
603	0	0	0	0	0	0
604	98	0	0	95	258	1,116
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	152	XXXXXX	0	XXXXXX	1	66
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	0	0	73	72
631	0	0	0	0	0	0
632	0	0	0	0	0	179
633	0	0	0	0	0	111
634	0	0	0	0	0	0
635	757	0	0	0	338	0
636	0	8	0	0	0	163
641	0	0	0	0	0	128
642	0	0	0	0	1	53
650	0	0	0	0	8	165
656	0	0	0	0	0	0
657	0	0	0	0	0	883
658	24	0	0	24	65	256
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(1)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	130
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	65	0
675	0	0	0	0	(1,336)	500
	<u>1,477</u>	<u>8</u>	<u>0</u>	<u>553</u>	<u>647</u>	<u>9,353</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	(5,522)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	60,656
469	Less: Guaranteed Revenue and AFPI	W-9	614
Net Operating Revenues			<u>60,042</u>
401	Operating Expenses	W-10(a)	50,150
403	Depreciation Expense	W-6(a)	14,828
	Less: Amortization Of CIAC	W-8(a)	1,898
Net Depreciation Expense			<u>12,930</u>
406	Amortization of Utilty Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,730
408.11	Property Taxes		2,240
408.12	Payroll Taxes		3,083
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			8,052
409.1	Income Taxes		(5,587)
410.1	Deferred Federal Income Taxes		15
410.11	Deferred State Income Taxes		3
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			65,564
Utility Operating Income			(5,522)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	614
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(53,140)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(58,048)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	982	0	(982)	0
303	Land and Land Rights	8,781	0	(8,781)	0
304	Structures and Improvements	57,397	0	(57,397)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	60,015	0	(60,015)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	35,086	0	(35,086)	0
311	Pumping Equipment	52,519	0	(52,519)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	97,215	0	(97,215)	0
331	Transmission and Distribution Mains	195,850	0	(195,850)	0
333	Services	14,217	0	(14,217)	0
334	Meters and Meter Installations	9,214	0	(9,214)	0
335	Hydrants	1,800	0	(1,800)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equipment	78,698	0	(78,698)	0
341	Transportation Equipment	9,253	0	(9,253)	0
342	Stores Equipment	196	0	(196)	0
343	Tools, Shop and Garage Equip.	1,026	0	(1,026)	0
344	Laboratory Equipment	469	0	(469)	0
345	Power Operated Equipment	158	0	(158)	0
346	Communication Equipment	6,615	0	(6,615)	0
347	Miscellaneous Equipment	1,968	0	(1,968)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	631,459	0	(631,459)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	758	12	0	12
304	Structures and Improvements	12,487	866	0	866
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,338	1,002	0	1,002
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	17,794	877	0	877
311	Pumping Equipment	17,154	1,313	0	1,313
320	Water Treatment Equipment	(103)	0	0	0
330	Distribution Reservoirs and Standpipes	19,857	1,312	0	1,312
331	Transmission and Distribution Mains	36,135	2,291	0	2,291
333	Services	4,370	178	0	178
334	Meters and Meter Installations	824	230	0	230
335	Hydrants	123	20	0	20
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(3,189)	0	0	0
340	Office Furniture and Equip	61,424	5,705	0	5,705
341	Transportation Equipment	296	626	0	626
342	Stores Equipment	118	5	0	5
343	Tools, Shop and Garage Equip.	480	31	0	31
344	Laboratory Equipment	278	15	0	15
345	Power Operated Equipment	64	6	0	6
346	Communication Equipment	2,094	327	0	327
347	Miscellaneous Equipment	14,398	12	0	12
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		206,700	14,828	0	14,828

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Floric

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	770	0	0	770	0
304	Structures and Improvements	5,605 (4)	0	7,748	13,353 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	22,340	0	0	22,340	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	18,671	0	0	18,671	0
311	Pumping Equipment	18,467	0	0	18,467	0
320	Water Treatment Equipment	(103)	0	0	(103)	0
330	Distribution Reservoirs and Standpipes	21,169	0	0	21,169	0
331	Transmission and Distribution Mains	38,426	0	0	38,426	0
333	Services	4,548	0	0	4,548	0
334	Meters and Meter Installations	1,054	0	0	1,054	0
335	Hydrants	143	0	0	143	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(3,189)	0	0	(3,189)	0
340	Office Furniture and Equip	0 (4)	0	67,129 (3)	67,129 (3)	0
341	Transportation Equipment	0 (4)	0	922 (3)	922 (3)	0
342	Stores Equipment	0 (4)	0	123 (3)	123 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	511 (3)	511 (3)	0
344	Laboratory Equipment	0 (4)	0	293 (3)	293 (3)	0
345	Power Operated Equipment	0 (4)	0	70 (3)	70 (3)	0
346	Communication Equipment	0 (4)	0	2,421 (3)	2,421 (3)	0
347	Miscellaneous Equipment	0 (4)	0	14,410 (3)	14,410 (3)	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	0
Total Water Plant Accumulated Depreciation		127,901	0	93,627	221,528	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		109,375
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,758
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>2,758</u>
Less debits charged during the year (All debits charged during the year must be explained below)		112,133
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	2	1,379 AVERAGE	2,758 (10)
Total Credits			<u>2,758</u>

DESCRIPTION (a)	WATER (b)
Balance first of year	15,791
Debits during year: Current year amortization Other debits (specify):	1,898
Total Debits	<u>1,898</u>
Credits during year (specify): SALE OF THE SYSTEM	17,689
Total Credits	<u>17,689</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	193	192	50,598
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>193</u>	<u>192</u>	<u>50,598</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>193</u>	<u>192</u>	<u>50,598</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			614
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			250
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			9,194
	Total Other Water Revenues			10,058
	Total Water Operating Revenues			<u>60,656</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Carlton Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	29,826	423	74
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	6,278	102	18
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,565	1,314	0
616	Fuel for Power Purchased	300	300	X X X X X X
618	Chemicals	120	0	X X X X X X
620	Materials and Supplies	1,032	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	676	0	0
633	Contractual Services - Legal	417	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,936	0	0
636	Contractual Services - Other	626	0	0
641	Rental of Building/Real Property	483	0	0
642	Rental of Equipment	202	0	0
650	Transportation Expenses	2,588	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,323	0	0
658	Insurance - Workmans's Comp	1,482	25	4
659	Insurance - Other	1	0	0
660	Advertising Expense	(3)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	488	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	244	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(2,433)	717	0
	Total Water Utility Expenses	<u>50,151</u>	<u>2,881</u>	<u>96</u>

SYSTEM NAME: Lake / Carlton Village

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,878	94	1,007	100	4,424	20,825
603	0	0	0	0	0	0
604	693	23	243	24	973	4,202
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	249
616	0	X X X X X X	0	X X X X X X	0	0
618	120	0	0	0	0	0
620	0	374	109	0	276	273
631	0	0	0	0	0	0
632	0	0	0	0	0	676
633	0	0	0	0	0	417
634	0	0	0	0	0	0
635	1,665	0	0	0	1,271	0
636	0	13	0	0		613
641	0	0	0	0	0	483
642	0	0	0	0	4	198
650	0	0	1,939	0	30	619
656	0	0	0	0	0	0
657	0	0	0	0	0	3,323
658	172	6	60	6	243	965
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(3)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	488
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	244	0
675	0	0	0	0	(5,031)	1,882
	<u>5,528</u>	<u>510</u>	<u>3,358</u>	<u>130</u>	<u>2,437</u>	<u>35,211</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	(44,653)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	425,094
469	Less: Guaranteed Revenue and AFPI	W-9	17,640
	Net Operating Revenues		<u>407,454</u>
401	Operating Expenses	W-10(a)	362,866
403	Depreciation Expense	W-6(a)	95,421
	Less: Amortization Of CIAC	W-8(a)	19,493
	Net Depreciation Expense		<u>75,928</u>
406	Amortization of Utilitiy Plant Acquisition Adjustmer	F-7	292
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		19,129
408.11	Property Taxes		16,086
408.12	Payroll Taxes		23,340
408.13	Other Taxes and Licenses		(516)
	Total Taxes Other Than Income		<u>58,039</u>
409.1	Income Taxes		(45,168)
410.1	Deferred Federal Income Taxes		125
410.11	Deferred State Income Taxes		25
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		<u>452,107</u>
	Utility Operating Income		<u>(44,653)</u>
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W(9)	17,640
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(310,536)
420	Allowances for Funds Used During Construction		1,554
	Total Utility Operating Income		<u><u>(335,996)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,556	0	(1,556)	0
303	Land and Land Rights	51,405	0	(51,405)	0
304	Structures and Improvements	381,552	0	(381,552)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	39,425	193,730	(233,155)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	89,906	0	(89,906)	0
310	Power Generation Equipment	53,402	0	(53,402)	0
311	Pumping Equipment	166,246	27,710	(193,956)	0
320	Water Treatment Equipment	111,808	0	(111,808)	0
330	Distribution Reservoirs and Standpipes	1,087,562	0	(1,087,562)	0
331	Transmission and Distribution Mains	1,470,076	0	(1,470,076)	0
333	Services	408,817	0	(408,817)	0
334	Meters and Meter Installations	65,379	0	(65,379)	0
335	Hydrants	118,755	0	(118,755)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	391,758	0	(391,758)	0
341	Transportation Equipment	46,062	0	(46,062)	0
342	Stores Equipment	974	0	(974)	0
343	Tools, Shop and Garage Equip.	5,110	0	(5,110)	0
344	Laboratory Equipment	2,336	0	(2,336)	0
345	Power Operated Equipment	788	0	(788)	0
346	Communication Equipment	32,927	0	(32,927)	0
347	Miscellaneous Equipment	9,797	0	(9,797)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	4,535,641	221,441	(4,757,082)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	626	19	0	19
304	Structures and Improvements	107,529	6,239	0	6,239
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	16,324	658	0	658
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	19,200	1,286	0	1,286
310	Power Generation Equipment	21,662	1,335	0	1,335
311	Pumping Equipment	41,465	4,157	0	4,157
320	Water Treatment Equipment	(9,542)	2,549	0	2,549
330	Distribution Reservoirs and Standpipes	89,523	14,682	0	14,682
331	Transmission and Distribution Mains	232,824	17,200	0	17,200
333	Services	63,314	5,110	0	5,110
334	Meters and Meter Installations	5,717	1,552	0	1,552
335	Hydrants	6,386	1,318	0	1,318
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(5,399)	0	0	0
340	Office Furniture and Equip	305,819	33,336	0	33,336
341	Transportation Equipment	1,472	3,661	0	3,661
342	Stores Equipment	586	31	0	31
343	Tools, Shop and Garage Equip.	2,391	184	0	184
344	Laboratory Equipment	1,384	91	0	91
345	Power Operated Equipment	320	34	0	34
346	Communication Equipment	10,426	1,910	0	1,910
347	Miscellaneous Equipment	71,686	69	0	69
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	983,712	95,421	0	95,421

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Floric

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	645	0	0	645	0
304	Structures and Improvements	73,548 (4)	0	40,220	113,768 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	16,982	0	0	16,982	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	20,486	0	0	20,486	0
310	Power Generation Equipment	22,997	0	0	22,997	0
311	Pumping Equipment	45,622	0	0	45,622	0
320	Water Treatment Equipment	(6,993)	0	0	(6,993)	0
330	Distribution Reservoirs and Standpipes	104,205	0	0	104,205	0
331	Transmission and Distribution Mains	250,024	0	0	250,024	0
333	Services	68,424	0	0	68,424	0
334	Meters and Meter Installations	7,269	0	0	7,269	0
335	Hydrants	7,704	0	0	7,704	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(5,399)	0	0	(5,399)	0
340	Office Furniture and Equip	1,741 (4)	0	337,414 (3)	339,155	0
341	Transportation Equipment	0 (4)	0	5,133 (3)	5,133	0
342	Stores Equipment	0 (4)	0	617 (3)	617	0
343	Tools, Shop and Garage Equip.	18,385 (4)	0	(15,810) (3)	2,575	0
344	Laboratory Equipment	11,990 (4)	0	(10,515) (3)	1,475	0
345	Power Operated Equipment	4,387 (4)	0	(4,033) (3)	354	0
346	Communication Equipment	2,273 (4)	0	10,063 (3)	12,336	0
347	Miscellaneous Equipment	1,867 (4)	0	69,888 (3)	71,755	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0	0
	Total Water Plant Accumulated Depreciation	646,157	0	432,976	1,079,133	0
		54,352				

* Specify nature of transaction.
Use () to denote reversal entries. W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		1,164,450
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	28,577
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>28,577</u>
Less debits charged during the year (All debits charged during the year must be explained below)		1,193,027
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)
WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	84	340 AVERAGE	28,577
Total Credits			<u>28,577</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	145,223
Debits during year: Current year amortization Other debits (specify):	19,493
Total Debits	<u>19,493</u>
Credits during year (specify): SALE OF THE SYSTEM	164,716
Total Credits	<u>164,716</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	1,054	1,100	319,397
461.2	Metered Sales to Commercial Custome	13	13	7,867
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>1,067</u>	<u>1,113</u>	<u>327,264</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	8	9	17,814
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,075</u>	<u>1,122</u>	<u>345,078</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			17,640
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			5,365
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			57,011
	Total Other Water Revenues			80,016
	Total Water Operating Revenues			<u>425,094</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Chuluota
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	182,201	3,343	5,776
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	37,833	732	1,266
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	14,477	13,008	0
616	Fuel for Power Purchased	164	164	X X X X X X
618	Chemicals	14,530	0	X X X X X X
620	Materials and Supplies	13,684	0	724
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	3,949	0	0
633	Contractual Services - Legal	2,436	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	22,519	0	0
636	Contractual Services - Other	42,652	0	0
641	Rental of Building/Real Property	2,820	0	0
642	Rental of Equipment	1,181	0	0
650	Transportation Expenses	4,057	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	19,420	0	0
658	Insurance - Workmans's Comp	8,960	183	316
659	Insurance - Other	5	0	0
660	Advertising Expense	(15)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	2,850	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,427	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(12,275)	6,130	0
	Total Water Utility Expenses	<u>362,874</u>	<u>23,560</u>	<u>8,082</u>

SYSTEM NAME: Seminole / Chuluota

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	22,293	(300)	3,283	253	25,855	121,698
603	0	0	0	0	0	0
604	4,884	(66)	719	55	5,685	24,558
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	12	1,456
616	0	X X X X X X	0	X X X X X X	0	0
618	14,530	0	0	0	0	0
620	0	8,104	948	699	1,616	1,593
631	0	0	0	0	0	0
632	0	0	0	0	0	3,949
633	0	0	0	0	0	2,436
634	0	0	0	0	0	0
635	15,090	0	0	0	7,429	0
636	0	39,071	0	0	0	3,581
641	0	0	0	0	0	2,820
642	0	0	0	0	24	1,157
650	0	0	262	0	175	3,620
656	0	0	0	0	0	0
657	0	0	0	0	0	19,420
658	1,221	(16)	180	14	1,422	5,640
659	0	0	0	0	0	5
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(15)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	2,850
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,427	0
675	0	0	0	0	(29,401)	10,996
	<u>58,018</u>	<u>46,793</u>	<u>5,392</u>	<u>1,021</u>	<u>14,244</u>	<u>205,764</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(24,588)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	38,255
469	Less: Guaranteed Revenue and AFPI	W-9	1,501
Net Operating Revenues			<u>36,754</u>
401	Operating Expenses	W-10(a)	68,498
403	Depreciation Expense	W-6(a)	16,253
	Less: Amortization Of CIAC	W-8(a)	2,211
Net Depreciation Expense			<u>14,042</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,721
408.11	Property Taxes		1,870
408.12	Payroll Taxes		0
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		3,591
409.1	Income Taxes		(24,872)
410.1	Deferred Federal Income Taxes		69
410.11	Deferred State Income Taxes		14
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			61,342
Utility Operating Income			(24,588)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	1,501
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(76,942)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(100,030)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	298	0	(298)	0
303	Land and Land Rights	5,659	0	(5,659)	0
304	Structures and Improvements	70,053	0	(70,053)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	18,144	0	(18,144)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,029	0	(4,029)	0
310	Power Generation Equipment	25,331	0	(25,331)	0
311	Pumping Equipment	45,985	0	(45,985)	0
320	Water Treatment Equipment	55,901	1,145	(57,046)	0
330	Distribution Reservoirs and Standpipes	34,522	0	(34,522)	0
331	Transmission and Distribution Mains	67,480	0	(67,480)	0
333	Services	35,238	0	(35,238)	0
334	Meters and Meter Installations	5,106	0	(5,106)	0
335	Hydrants	18,345	0	(18,345)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	112,821	0	(112,821)	0
341	Transportation Equipment	13,265	0	(13,265)	0
342	Stores Equipment	281	0	(281)	0
343	Tools, Shop and Garage Equip.	1,472	0	(1,472)	0
344	Laboratory Equipment	673	0	(673)	0
345	Power Operated Equipment	227	0	(227)	0
346	Communication Equipment	9,483	0	(9,483)	0
347	Miscellaneous Equipment	2,821	0	(2,821)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	527,134	1,145	(528,279)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Highlands / Covered Bridge
 (Sold 6/30/04 to Aqua Utilities Floi

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro
 be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	93	4	0	4
304	Structures and Improvements	16,928	1,064	0	1,064
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,074	303	0	303
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,095	58	0	58
310	Power Generation Equipment	18,015	633	0	633
311	Pumping Equipment	10,112	1,149	0	1,149
320	Water Treatment Equipment	14,696	1,275	0	1,275
330	Distribution Reservoirs and Standpipes	13,574	466	0	466
331	Transmission and Distribution Mains	30,442	789	0	789
333	Services	11,035	440	0	440
334	Meters and Meter Installations	(6,076)	127	0	127
335	Hydrants	6,860	204	0	204
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	9,911	0	0	0
340	Office Furniture and Equip	88,071	8,260	0	8,260
341	Transportation Equipment	424	907	0	907
342	Stores Equipment	169	8	0	8
343	Tools, Shop and Garage Equip.	688	46	0	46
344	Laboratory Equipment	398	22	0	22
345	Power Operated Equipment	92	8	0	8
346	Communication Equipment	3,002	473	0	473
347	Miscellaneous Equipment	20,645	17	0	17
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	<u>242,249</u>	<u>16,253</u>	<u>0</u>	<u>16,253</u>

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	97	0	0	97	0
304	Structures and Improvements	6,532 (4)	0	11,460	17,992 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	2,377	0	0	2,377	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	1,153	0	0	1,153	0
310	Power Generation Equipment	18,648	0	0	18,648	0
311	Pumping Equipment	11,261	0	0	11,261	0
320	Water Treatment Equipment	15,971	0	0	15,971	0
330	Distribution Reservoirs and Standpipes	14,040	0	0	14,040	0
331	Transmission and Distribution Mains	31,231	0	0	31,231	0
333	Services	11,475	0	0	11,475	0
334	Meters and Meter Installations	(5,949)	0	0	(5,949)	0
335	Hydrants	7,064	0	0	7,064	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	9,911	0	0	9,911	0
340	Office Furniture and Equip	0 (4)	0	96,331	96,331 (3)	0
341	Transportation Equipment	0 (4)	0	1,331	1,331 (3)	0
342	Stores Equipment	0 (4)	0	177	177 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	734	734 (3)	0
344	Laboratory Equipment	0 (4)	0	420	420 (3)	0
345	Power Operated Equipment	0 (4)	0	100	100 (3)	0
346	Communication Equipment	0 (4)	0	3,475	3,475 (3)	0
347	Miscellaneous Equipment	228 (4)	0	20,434	20,662 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	124,039	0	134,463	258,502	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		124,015
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	4,836
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		4,836
Less debits charged during the year (All debits charged during the year must be explained below)		128,851
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

None
SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	4	1,209 AVERAGE	4,836
Total Credits			<u><u>4,836</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	67,632
Debits during year: Current year amortization Other debits (specify):	2,211
Total Debits	2,211
Credits during year (specify): SALE OF THE SYSTEM	69,843
Total Credits	<u>69,843</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	275	276	31,690
461.2	Metered Sales to Commercial Customer	2	2	270
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>277</u>	<u>278</u>	<u>31,960</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>277</u>	<u>278 (6)</u>	<u>31,960</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,501
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			295
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			4,499
Total Other Water Revenues				
				<u>6,295</u>
Total Water Operating Revenues				
				<u><u>38,255</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Highlands / Covered Bridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	36,559	0	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	7,493	0	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,075	1,711	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,531	0	X X X X X X
620	Materials and Supplies	891	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	978	0	0
633	Contractual Services - Legal	604	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,931	0	0
636	Contractual Services - Other	6,741	0	0
641	Rental of Building/Real Property	699	0	0
642	Rental of Equipment	293	0	0
650	Transportation Expenses	940	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	4,812	0	0
658	Insurance - Workmans's Comp	1,750	0	0
659	Insurance - Other	1	0	0
660	Advertising Expense	(4)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	706	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	354	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(1,856)	2,704	0
	Total Water Utility Expenses	<u>68,498</u>	<u>4,415</u>	<u>0</u>

SYSTEM NAME: Highlands / Covered Bridge

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	0	0	0	0	6,406	30,153
603						
604	0	0	0	0	0	0
604	0	0	0	0	1,409	6,085
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	3	361
616	0	X X X X X X	0	X X X X X X	0	0
618	1,531	0	0	0	0	0
620	7	280	(191)	0	400	395
631	0	0	0	0	0	0
632	0	0	0	0	0	978
633	0	0	0	0	0	604
634	0	0	0	0	0	0
635	2,090	0	0	0	1,841	0
636	5,059	795	0	0		887
641	0	0	0	0	0	699
642	0	0	0	0	6	287
650	0	0	0	0	43	897
656	0	0	0	0	0	0
657	0	0	0	0	0	4,812
658	0	0	0	0	352	1,398
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(4)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	706
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	354	0
675	0	0	0	0	(7,285)	2,725
	<u>8,687</u>	<u>1,075</u>	<u>(191)</u>	<u>0</u>	<u>3,529</u>	<u>50,983</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Dol Ray Manor
(Sold 6/30/04 to Seminole County)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(9,857)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Dol Ray Manor
(Sold 6/30/04 to Seminole County)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	18,101
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>18,101</u>
401	Operating Expenses	W-10(a)	29,883
403	Depreciation Expense	W-6(a)	3,651
	Less: Amortization Of CIAC	W-8(a)	1
Net Depreciation Expense			<u>3,650</u>
406	Amortization of Utiltiy Plant Acquisition Adjustmer	F-7	161
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		815
408.11	Property Taxes		506
408.12	Payroll Taxes		2,879
408.13	Other Taxes and Licenses		2
Total Taxes Other Than Income			4,202
409.1	Income Taxes		(9,971)
410.1	Deferred Federal Income Taxes		28
410.11	Deferred State Income Taxes		5
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			27,958
Utility Operating Income			(9,857)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		6,728
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(3,129)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Seminole / DoI Ray Manor
(Sold 6/30/04 to Seminole County)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	436	0	(436)	0
303	Land and Land Rights	2,064	0	(2,064)	0
304	Structures and Improvements	15,750	0	(15,750)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	852	0	(852)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,967	0	(8,967)	0
320	Water Treatment Equipment	3,252	0	(3,252)	0
330	Distribution Reservoirs and Standpipes	10,874	0	(10,874)	0
331	Transmission and Distribution Mains	46,819	0	(46,819)	0
333	Services	2,221	0	(2,221)	0
334	Meters and Meter Installations	4,419	0	(4,419)	0
335	Hydrants	104	0	(104)	0
336	Backflow Prevention Devices	16,660	0	(16,660)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	24,156	0	(24,156)	0
341	Transportation Equipment	2,840	0	(2,840)	0
342	Stores Equipment	60	0	(60)	0
343	Tools, Shop and Garage Equip.	315	0	(315)	0
344	Laboratory Equipment	144	0	(144)	0
345	Power Operated Equipment	49	0	(49)	0
346	Communication Equipment	2,030	0	(2,030)	0
347	Miscellaneous Equipment	604	0	(604)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	142,616	0	(142,616)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	0	0	0	0	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Dol Ray Manor
(Sold 6/30/04 to Seminole County)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Dol Ray Manor
(Sold 6/30/04 to Seminole County)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	269	6	0	6
304	Structures and Improvements	3,663	237	0	237
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(2,017)	14	0	14
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	2,091	224	0	224
320	Water Treatment Equipment	2,659	74	0	74
330	Distribution Reservoirs and Standpipes	6,749	147	0	147
331	Transmission and Distribution Mains	17,302	548	0	548
333	Services	616	28	0	28
334	Meters and Meter Installations	539	108	0	108
335	Hydrants	14	1	0	1
336	Backflow Prevention Devices	6,177	195	0	195
339	Other Plant and Miscellaneous Equipment	(9,922)	0	0	0
340	Office Furniture and Equip	18,851	1,753	0	1,753
341	Transportation Equipment	91	193	0	193
342	Stores Equipment	36	2	0	2
343	Tools, Shop and Garage Equip.	147	10	0	10
344	Laboratory Equipment	85	5	0	5
345	Power Operated Equipment	20	2	0	2
346	Communication Equipment	643	100	0	100
347	Miscellaneous Equipment	4,418	4	0	4
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		52,430	3,651	0	3,651

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Dol Ray Manor
 (Sold 6/30/04 to Seminole County)

YEAR OF REPORT
 DECEMBER 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	275	0	0	275	0
304	Structures and Improvements	1,449	(4)	2,451	(3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(2,003)	0	0	(2,003)	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	2,315	0	0	2,315	0
320	Water Treatment Equipment	2,733	0	0	2,733	0
330	Distribution Reservoirs and Standpipes	6,896	0	0	6,896	0
331	Transmission and Distribution Mains	17,850	0	0	17,850	0
333	Services	644	0	0	644	0
334	Meters and Meter Installations	647	0	0	647	0
335	Hydrants	15	0	0	15	0
336	Backflow Prevention Devices	6,372	0	0	6,372	0
339	Other Plant and Miscellaneous Equipment	(9,922)	0	0	(9,922)	0
340	Office Furniture and Equip	0	(4)	20,604	(3)	0
341	Transportation Equipment	0	(4)	284	(3)	0
342	Stores Equipment	0	(4)	38	(3)	0
343	Tools, Shop and Garage Equip.	0	(4)	157	(3)	0
344	Laboratory Equipment	0	(4)	90	(3)	0
345	Power Operated Equipment	0	(4)	22	(3)	0
346	Communication Equipment	1,793	(4)	(1,050)	(3)	0
347	Miscellaneous Equipment	0	(4)	4,422	(3)	0
348	Other Tangible Plant	0	(4)	0	(3)	0
Total Water Plant Accumulated Depreciation		29,064	0	27,018	56,082	(0)

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Dol Ray Manor
(Sold 6/30/04 to Seminole County)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		8,809
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u><u>0</u></u>
Less debits charged during the year (All debits charged during the year must be explained below)		8,809
Total Contributions in Aid of Construction		<u><u>0</u></u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Dol Ray Manor
(Sold 6/30/04 to Seminole)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0	#DIV/0!	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,754
Debits during year: Current year amortization Other debits (specify):	1
Total Debits	<u>1</u>
Credits during year (specify): SALE OF THE SYSTEM	8,755
Total Credits	<u>8,755</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Dol Ray Manor
(Sold 6/30/04 to Seminole County)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	58	59	15,034
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>58</u>	<u>59</u>	<u>15,034</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>58</u>	<u>59</u>	<u>15,034</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			140
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,927
	Total Other Water Revenues			<u>3,067</u>
	Total Water Operating Revenues			<u><u>18,101</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Dol Ray Manor
(Sold 6/30/04 to Seminole County)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	12,033	515	525
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,526	113	115
610	Purchased Water	710	710	X X X X X X
615	Purchased Power	1,392	811	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	147	0	X X X X X X
620	Materials and Supplies	8,090	0	14
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	208	0	0
633	Contractual Services - Legal	128	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,416	0	0
636	Contractual Services - Other	202	0	0
641	Rental of Building/Real Property	148	0	0
642	Rental of Equipment	62	0	0
650	Transportation Expenses	200	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,021	0	0
658	Insurance - Workmans's Comp	605	28	29
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	150	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	75	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(229)	739	0
	Total Water Utility Expenses	<u>29,884</u>	<u>2,916</u>	<u>683</u>

SYSTEM NAME: Seminole / Dol Ray Manor

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,982	0	252	0	1,360	6,399
603	0	0	0	0	0	0
604	653	0	55	0	299	1,291
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	504	XXXXXXXX	0	XXXXXXXX	1	77
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	147	0	0	0	0	0
620	0	7,813	0	94	85	84
631	0	0	0	0	0	0
632	0	0	0	0	0	208
633	0	0	0	0	0	128
634	0	0	0	0	0	0
635	2,025	0	0	0	391	0
636	0	14	0	0	0	188
641	0	0	0	0	0	148
642	0	0	0	0	1	61
650	0	0	0	0	9	190
656	0	0	0	0	0	0
657	0	0	0	0	0	1,021
658	163	0	14	0	75	297
659	0	0	0	0	0	0
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(1)
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	150
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	75	0
675	0	0	0	0	(1,546)	578
	<u>6,474</u>	<u>7,827</u>	<u>321</u>	<u>94</u>	<u>749</u>	<u>10,820</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Druid Hills
(Sold 6/30/04 to Seminole County)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(14,228)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Druid Hills
(Sold 6/30/04 to Seminole County)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	65,959
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>65,959</u>
401	Operating Expenses	W-10(a)	71,229
403	Depreciation Expense	W-6(a)	13,997
	Less: Amortization Of CIAC	W-8(a)	523
Net Depreciation Expense			<u>13,474</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	325
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,968
408.11	Property Taxes		1,668
408.12	Payroll Taxes		4,998
408.13	Other Taxes and Licenses		(130)
Total Taxes Other Than Income			<u>9,505</u>
409.1	Income Taxes		(14,393)
410.1	Deferred Federal Income Taxes		40
410.11	Deferred State Income Taxes		8
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			<u>80,187</u>
Utility Operating Income			<u>(14,228)</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		28,279
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>14,051</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Seminole / Druid Hills
 (Sold 6/30/04 to Seminole County)

DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	547	0	(547)	0
303	Land and Land Rights	8,329	0	(8,329)	0
304	Structures and Improvements	56,886	0	(56,886)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,837	0	(3,837)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	30,583	0	(30,583)	0
311	Pumping Equipment	30,115	0	(30,115)	0
320	Water Treatment Equipment	4,822	0	(4,822)	0
330	Distribution Reservoirs and Standpipes	111,605	0	(111,605)	0
331	Transmission and Distribution Mains	62,689	0	(62,689)	0
333	Services	13,246	0	(13,246)	0
334	Meters and Meter Installations	16,684	0	(16,684)	0
335	Hydrants	2,949	0	(2,949)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	102,438	0	(102,438)	0
341	Transportation Equipment	12,044	0	(12,044)	0
342	Stores Equipment	255	0	(255)	0
343	Tools, Shop and Garage Equip.	1,336	0	(1,336)	0
344	Laboratory Equipment	611	0	(611)	0
345	Power Operated Equipment	206	0	(206)	0
346	Communication Equipment	8,610	0	(8,610)	0
347	Miscellaneous Equipment	2,562	0	(2,562)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	470,354	0	(470,354)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Seminole / Druid Hills
 (Sold 6/30/04 to Seminole County)

DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Druid Hills
(Sold 6/30/04 to Seminole County)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Druid Hills
(Sold 6/30/04 to Seminole County)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	312	7	0	7
304	Structures and Improvements	3,434	851	0	851
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,230	64	0	64
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	19,499	765	0	765
311	Pumping Equipment	16,351	673	0	673
320	Water Treatment Equipment	1,192	110	0	110
330	Distribution Reservoirs and Standpipes	39,255	1,507	0	1,507
331	Transmission and Distribution Mains	32,347	733	0	733
333	Services	4,825	165	0	165
334	Meters and Meter Installations	6,207	400	0	400
335	Hydrants	621	33	0	33
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(21,128)	0	0	0
340	Office Furniture and Equip	79,948	7,368	0	7,368
341	Transportation Equipment	385	809	0	809
342	Stores Equipment	153	7	0	7
343	Tools, Shop and Garage Equip.	625	41	0	41
344	Laboratory Equipment	362	20	0	20
345	Power Operated Equipment	84	7	0	7
346	Communication Equipment	2,726	422	0	422
347	Miscellaneous Equipment	18,740	15	0	15
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		209,167	13,997	0	13,997

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	319	0	0	319	0
304	Structures and Improvements	(6,104)	(4)	10,389	(3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	3,294	0	0	3,294	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	20,264	0	0	20,264	0
311	Pumping Equipment	17,024	0	0	17,024	0
320	Water Treatment Equipment	1,302	0	0	1,302	0
330	Distribution Reservoirs and Standpipes	40,762	0	0	40,762	0
331	Transmission and Distribution Mains	33,080	0	0	33,080	0
333	Services	4,990	0	0	4,990	0
334	Meters and Meter Installations	6,607	0	0	6,607	0
335	Hydrants	654	0	0	654	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(21,128)	0	0	(21,128)	0
340	Office Furniture and Equip	0	(4)	87,316	(3)	0
341	Transportation Equipment	0	(4)	1,194	(3)	0
342	Stores Equipment	0	(4)	160	(3)	0
343	Tools, Shop and Garage Equip.	0	(4)	666	(3)	0
344	Laboratory Equipment	0	(4)	382	(3)	0
345	Power Operated Equipment	0	(4)	91	(3)	0
346	Communication Equipment	364	(4)	2,784	(3)	0
347	Miscellaneous Equipment	0	(4)	18,755	(3)	0
348	Other Tangible Plant	0	(4)	0	(3)	0
Total Water Plant Accumulated Depreciation		101,428	0	121,737	223,165	(0)

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Druid Hills
(Sold 6/30/04 to Seminole County)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		32,448
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	550
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>550</u>
Less debits charged during the year (All debits charged during the year must be explained below)		32,998
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Druid Hills
(Sold 6/30/04 to Seminole)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	1	550	550
Total Credits			<u>550</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	31,452
Debits during year: Current year amortization Other debits (specify):	523
Total Debits	<u>523</u>
Credits during year (specify): SALE OF THE SYSTEM	31,975
Total Credits	<u>31,975</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Druid Hills
(Sold 6/30/04 to Seminole County)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Druid Hills
(Sold 6/30/04 to Seminole County)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	243	243	52,878
461.2	Metered Sales to Commercial Custome	1	2	1,090
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	1	1	460
462	Total Metered Sales	<u>245</u>	<u>246</u>	<u>54,428</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	2	312
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>247</u>	<u>248</u>	<u>54,740</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			405
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			10,814
	Total Other Water Revenues			<u>11,219</u>
	Total Water Operating Revenues			<u><u>65,959</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Druid Hills
(Sold 6/30/04 to Seminole County)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	40,034	1,444	1,297
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	8,310	316	284
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	4,369	4,044	0
616	Fuel for Power Purchased	116	116	X X X X X X
618	Chemicals	1,740	0	X X X X X X
620	Materials and Supplies	4,252	0	374
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	873	0	0
633	Contractual Services - Legal	538	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	4,236	0	0
636	Contractual Services - Other	832	0	0
641	Rental of Building/Real Property	623	0	0
642	Rental of Equipment	261	0	0
650	Transportation Expenses	839	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	4,293	0	0
658	Insurance - Workmans's Comp	1,967	79	71
659	Insurance - Other	1	0	0
660	Advertising Expense	(3)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	630	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	315	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(2,995)	1,073	0
	Total Water Utility Expenses	<u>71,230</u>	<u>7,072</u>	<u>2,026</u>

SYSTEM NAME: Seminole / Druid Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,182	0	447	50	5,715	26,899
603						
	0	0	0	0	0	0
604	916	0	98	11	1,257	5,428
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	322
616	0	XXXXXX	0	XXXXXX	0	0
618	1,740	0	0	0	0	0
620	0	3,080	0	89	357	352
631	0	0	0	0	0	0
632	0	0	0	0	0	873
633	0	0	0	0	0	538
634	0	0	0	0	0	0
635	2,594	0	0	0	1,642	0
636	0	40	0	0		792
641	0	0	0	0	0	623
642	0	0	0	0	5	256
650	0	0	0	0	39	800
656	0	0	0	0	0	0
657	0	0	0	0	0	4,293
658	229	0	24	3	314	1,247
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(3)
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	630
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	315	0
675	0	0	0	0	(6,499)	2,430
	<u>9,661</u>	<u>3,120</u>	<u>569</u>	<u>153</u>	<u>3,148</u>	<u>45,481</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(22,060)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	22,028
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>22,028</u>
401	Operating Expenses	W-10(a)	45,020
403	Depreciation Expense	W-6(a)	15,096
	Less: Amortization Of CIAC	W-8(a)	94
Net Depreciation Expense			<u>15,002</u>
406	Amortization of Utilitiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		991
408.11	Property Taxes		2,311
408.12	Payroll Taxes		3,004
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,307
409.1	Income Taxes		(22,315)
410.1	Deferred Federal Income Taxes		62
410.11	Deferred State Income Taxes		12
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			44,088
Utility Operating Income			(22,060)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(48,158)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(70,218)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	438	0	(438)	0
303	Land and Land Rights	6,334	0	(6,334)	0
304	Structures and Improvements	49,190	0	(49,190)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,900	0	(3,900)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	20,201	0	(20,201)	0
310	Power Generation Equipment	125,583	0	(125,583)	0
311	Pumping Equipment	23,469	0	(23,469)	0
320	Water Treatment Equipment	4,034	0	(4,034)	0
330	Distribution Reservoirs and Standpipes	36,035	0	(36,035)	0
331	Transmission and Distribution Mains	199,838	0	(199,838)	0
333	Services	84,428	0	(84,428)	0
334	Meters and Meter Installations	8,179	0	(8,179)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	72,053	0	(72,053)	0
341	Transportation Equipment	8,472	0	(8,472)	0
342	Stores Equipment	179	0	(179)	0
343	Tools, Shop and Garage Equip.	940	0	(940)	0
344	Laboratory Equipment	430	0	(430)	0
345	Power Operated Equipment	145	0	(145)	0
346	Communication Equipment	6,056	0	(6,056)	0
347	Miscellaneous Equipment	1,802	0	(1,802)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	651,706	0	(651,706)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	0	0	0	0	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	215	5	0	5
304	Structures and Improvements	11,051	737	0	737
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,410	65	0	65
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,307	289	0	289
310	Power Generation Equipment	50,234	3,140	0	3,140
311	Pumping Equipment	614	587	0	587
320	Water Treatment Equipment	324	92	0	92
330	Distribution Reservoirs and Standpipes	(7,697)	486	0	486
331	Transmission and Distribution Mains	45,556	2,338	0	2,338
333	Services	16,452	1,055	0	1,055
334	Meters and Meter Installations	6,299	204	0	204
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(5,729)	0	0	0
340	Office Furniture and Equip	56,223	5,170	0	5,170
341	Transportation Equipment	271	568	0	568
342	Stores Equipment	108	5	0	5
343	Tools, Shop and Garage Equip.	440	29	0	29
344	Laboratory Equipment	254	14	0	14
345	Power Operated Equipment	59	5	0	5
346	Communication Equipment	1,917	296	0	296
347	Miscellaneous Equipment	13,179	11	0	11
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	195,486	15,096	0	15,096

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
(Sold 6/30/04 to Aqua Utilities Floric

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	220	0	0	220	0
304	Structures and Improvements	4,483 (4)	0	7,305 (3)	11,788	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,475	0	0	1,475	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	4,596	0	0	4,596	0
310	Power Generation Equipment	53,374	0	0	53,374	0
311	Pumping Equipment	1,201	0	0	1,201	0
320	Water Treatment Equipment	416	0	0	416	0
330	Distribution Reservoirs and Standpipes	(7,211)	0	0	(7,211)	0
331	Transmission and Distribution Mains	47,894	0	0	47,894	0
333	Services	17,507	0	0	17,507	0
334	Meters and Meter Installations	6,503	0	0	6,503	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(5,729)	0	0	(5,729)	0
340	Office Furniture and Equip	0 (4)	0	61,393 (3)	61,393	0
341	Transportation Equipment	0 (4)	0	839 (3)	839	0
342	Stores Equipment	0 (4)	0	113 (3)	113	0
343	Tools, Shop and Garage Equip.	0 (4)	0	469 (3)	469	0
344	Laboratory Equipment	0 (4)	0	268 (3)	268	0
345	Power Operated Equipment	0 (4)	0	64 (3)	64	0
346	Communication Equipment	0 (4)	0	2,213 (3)	2,213	0
347	Miscellaneous Equipment	0 (4)	0	13,190 (3)	13,190	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0	0
	Total Water Plant Accumulated Depreciation	124,729	0	85,853	210,582	0

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,851
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		4,851
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	2,943
Debits during year:	
Current year amortization	94
Other debits (specify):	
Total Debits	<u>94</u>
Credits during year (specify):	3,037
SALE OF THE SYSTEM	
Total Credits	<u>3,037</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
 (Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	173	173	21,995
461.2	Metered Sales to Commercial Custome	1	1	67
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>174</u>	<u>174</u>	<u>22,062</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>174</u>	<u>174</u>	<u>22,062</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			165
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(199)
	Total Other Water Revenues			(34)
	Total Water Operating Revenues			<u>22,028</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / East Lake Harris Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	27,343	386	53
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,765	93	13
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	825	597	0
616	Fuel for Power Purchased	191	191	X X X X X X
618	Chemicals	161	0	X X X X X X
620	Materials and Supplies	589	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	612	0	0
633	Contractual Services - Legal	378	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,522	0	0
636	Contractual Services - Other	559	0	0
641	Rental of Building/Real Property	437	0	0
642	Rental of Equipment	183	0	0
650	Transportation Expenses	2,359	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,012	0	0
658	Insurance - Workmans's Comp	1,362	23	3
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	442	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	221	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(1,937)	917	0
	Total Water Utility Expenses	<u>45,022</u>	<u>2,207</u>	<u>69</u>

SYSTEM NAME: Lake / East Lake Harris Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,383	415	1,158	65	4,010	18,873
603	0	0	0	0	0	0
604	574	100	279	16	882	3,808
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	2	226
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	161	0	0	0	0	0
620	0	91	0	0	251	247
631	0	0	0	0	0	0
632	0	0	0	0	0	612
633	0	0	0	0	0	378
634	0	0	0	0	0	0
635	1,370	0	0	0	1,152	0
636	0	4	0	0		555
641	0	0	0	0	0	437
642	0	0	0	0	4	179
650	0	0	1,770	0	27	561
656	0	0	0	0	0	0
657	0	0	0	0	0	3,012
658	143	25	69	4	221	875
659	0	0	0	0	0	1
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(2)
666	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	442
668						
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	221	0
675	0	0	0	0	(4,560)	1,705
	<u>4,631</u>	<u>635</u>	<u>3,276</u>	<u>85</u>	<u>2,209</u>	<u>31,910</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Fern Park
(Sold 6/30/04 to Seminole County)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(23,347)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Fern Park
(Sold 6/30/04 to Seminole County)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	34,144
469	Less: Guaranteed Revenue and AFPI	W-9	450
	Net Operating Revenues		<u>33,694</u>
401	Operating Expenses	W-10(a)	66,460
403	Depreciation Expense	W-6(a)	9,701
	Less: Amortization Of CIAC	W-8(a)	335
	Net Depreciation Expense		<u>9,366</u>
406	Amortization of Utiltiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		1,536
408.11	Property Taxes		1,264
408.12	Payroll Taxes		1,952
408.13	Other Taxes and Licenses		3
	Total Taxes Other Than Income		4,755
409.1	Income Taxes		(23,618)
410.1	Deferred Federal Income Taxes		65
410.11	Deferred State Income Taxes		13
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		57,041
	Utility Operating Income		(23,347)
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W(9)	450
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		20,981
420	Allowances for Funds Used During Construction		0
	Total Utility Operating Income		<u>(1,916)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Seminole / Fern Park
 (Sold 6/30/04 to Seminole County)

DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,343	0	(1,343)	0
303	Land and Land Rights	6,756	0	(6,756)	0
304	Structures and Improvements	34,915	0	(34,915)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	167,572	0	(167,572)	0
333	Services	38,098	0	(38,098)	0
334	Meters and Meter Installations	12,561	0	(12,561)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	368	0	(368)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	75,791	0	(75,791)	0
341	Transportation Equipment	8,911	0	(8,911)	0
342	Stores Equipment	188	0	(188)	0
343	Tools, Shop and Garage Equip.	989	0	(989)	0
344	Laboratory Equipment	452	0	(452)	0
345	Power Operated Equipment	153	0	(153)	0
346	Communication Equipment	6,370	0	(6,370)	0
347	Miscellaneous Equipment	1,895	0	(1,895)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	356,362	0	(356,362)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Fern Park
(Sold 6/30/04 to Seminole County)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Fern Park
(Sold 6/30/04 to Seminole County)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	838	17	0	17
304	Structures and Improvements	7,166	522	0	522
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	39,917	1,961	0	1,961
333	Services	10,493	476	0	476
334	Meters and Meter Installations	4,448	275	0	275
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	21	4	0	4
339	Other Plant and Miscellaneous Equipment	(39,422)	0	0	0
340	Office Furniture and Equip	59,149	5,467	0	5,467
341	Transportation Equipment	285	600	0	600
342	Stores Equipment	113	5	0	5
343	Tools, Shop and Garage Equip.	462	30	0	30
344	Laboratory Equipment	268	15	0	15
345	Power Operated Equipment	62	5	0	5
346	Communication Equipment	2,016	313	0	313
347	Miscellaneous Equipment	13,865	11	0	11
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	99,681	9,701	0	9,701

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Fern Park
 (Sold 6/30/04 to Seminole County)

YEAR OF REPORT
 DECEMBER 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	855	0	0	855	0
304	Structures and Improvements	0 (4)	0	7,688	7,688 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	41,878	0	0	41,878	0
333	Services	10,969	0	0	10,969	0
334	Meters and Meter Installations	4,723	0	0	4,723	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	25	0	0	25	0
339	Other Plant and Miscellaneous Equipment	(39,422)	0	0	(39,422)	0
340	Office Furniture and Equip	0 (4)	0	64,616	64,616 (3)	0
341	Transportation Equipment	0 (4)	0	885	885 (3)	0
342	Stores Equipment	0 (4)	0	118	118 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	492	492 (3)	0
344	Laboratory Equipment	0 (4)	0	283	283 (3)	0
345	Power Operated Equipment	0 (4)	0	67	67 (3)	0
346	Communication Equipment	68 (4)	0	2,261	2,329 (3)	0
347	Miscellaneous Equipment	0 (4)	0	13,876	13,876 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		19,096	0	90,286	109,382	0

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Fern Park
(Sold 6/30/04 to Seminole County)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		17,940
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,379</u>
Less debits charged during the year (All debits charged during the year must be explained below)		19,319
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Fern Park
(Sold 6/30/04 to Seminole)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	0 AVERAGE	1,379
Total Credits			<u><u>1,379</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	8,059
Debits during year: Current year amortization Other debits (specify):	335
Total Debits	<u>335</u>
Credits during year (specify): SALE OF THE SYSTEM	8,394
Total Credits	<u>8,394</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Fern Park
(Sold 6/30/04 to Seminole County)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2004

SYSTEM NAME: Seminole / Fern Park
 (Sold 6/30/04 to Seminole County)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	170	170	28,506
461.2	Metered Sales to Commercial Custome	13	13	4,171
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>183</u>	<u>183</u>	<u>32,677</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	88
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>184</u>	<u>184</u>	<u>32,765</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			450
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			510
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			419
	Total Other Water Revenues			<u>1,379</u>
	Total Water Operating Revenues			<u><u>34,144</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Fern Park
(Sold 6/30/04 to Seminole County)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	27,095	941	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,594	206	0
610	Purchased Water	24,435	24,435	X X X X X X
615	Purchased Power	241	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	614	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	648	0	0
633	Contractual Services - Legal	399	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,442	0	0
636	Contractual Services - Other	607	0	0
641	Rental of Building/Real Property	462	0	0
642	Rental of Equipment	194	0	0
650	Transportation Expenses	621	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,185	0	0
658	Insurance - Workmans's Comp	1,317	52	0
659	Insurance - Other	1	0	0
660	Advertising Expense	(3)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	467	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	234	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(2,092)	926	0
	Total Water Utility Expenses	<u>66,461</u>	<u>26,560</u>	<u>0</u>

SYSTEM NAME: Seminole / Fern Park

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,613	0	343	0	4,240	19,958
603						
	0	0	0	0	0	0
604	353	0	75	0	932	4,027
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	239
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	0	88	265	261
631	0	0	0	0	0	0
632	0	0	0	0	0	648
633	0	0	0	0	0	399
634	0	0	0	0	0	0
635	1,224	0	0	0	1,218	0
636	0	19	0	0		587
641	0	0	0	0	0	462
642	0	0	0	0	4	190
650	0	0	(1)	0	29	594
656	0	0	0	0	0	0
657	0	0	0	0	0	3,185
658	88	0	19	0	233	925
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(3)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	467
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	234	0
675	0	0	0	0	(4,822)	1,803
	<u>3,278</u>	<u>19</u>	<u>436</u>	<u>88</u>	<u>2,336</u>	<u>33,744</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(10,844)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	26,011
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>26,011</u>
401	Operating Expenses	W-10(a)	36,530
403	Depreciation Expense	W-6(a)	6,438
	Less: Amortization Of CIAC	W-8(a)	185
Net Depreciation Expense			<u>6,253</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,171
408.11	Property Taxes		691
408.12	Payroll Taxes		3,143
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			5,005
409.1	Income Taxes		(10,969)
410.1	Deferred Federal Income Taxes		30
410.11	Deferred State Income Taxes		6
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			36,855
Utility Operating Income			(10,844)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(34,596)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(45,440)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	744	0	(744)	0
303	Land and Land Rights	4,731	0	(4,731)	0
304	Structures and Improvements	29,439	0	(29,439)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	(2,500)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	16,257	0	(16,257)	0
311	Pumping Equipment	13,567	0	(13,567)	0
320	Water Treatment Equipment	750	0	(750)	0
330	Distribution Reservoirs and Standpipes	45,337	0	(45,337)	0
331	Transmission and Distribution Mains	8,938	0	(8,938)	0
333	Services	1,928	0	(1,928)	0
334	Meters and Meter Installations	6,094	0	(6,094)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	51,634	0	(51,634)	0
341	Transportation Equipment	6,071	0	(6,071)	0
342	Stores Equipment	128	0	(128)	0
343	Tools, Shop and Garage Equip.	673	0	(673)	0
344	Laboratory Equipment	308	0	(308)	0
345	Power Operated Equipment	104	0	(104)	0
346	Communication Equipment	4,340	0	(4,340)	0
347	Miscellaneous Equipment	1,291	0	(1,291)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	194,835	0	(194,835)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	301	9	0	9
304	Structures and Improvements	10,534	355	0	355
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,121	42	0	42
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	7,195	406	0	406
311	Pumping Equipment	1,670	339	0	339
320	Water Treatment Equipment	(669)	17	0	17
330	Distribution Reservoirs and Standpipes	11,072	612	0	612
331	Transmission and Distribution Mains	5,464	105	0	105
333	Services	1,250	24	0	24
334	Meters and Meter Installations	889	149	0	149
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(9,031)	0	0	0
340	Office Furniture and Equip	40,301	3,714	0	3,714
341	Transportation Equipment	194	408	0	408
342	Stores Equipment	77	3	0	3
343	Tools, Shop and Garage Equip.	315	20	0	20
344	Laboratory Equipment	182	10	0	10
345	Power Operated Equipment	42	4	0	4
346	Communication Equipment	1,374	213	0	213
347	Miscellaneous Equipment	9,446	8	0	8
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	<u>81,728</u>	<u>6,438</u>	<u>0</u>	<u>6,438</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Floric

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	310	0	0	310	0
304	Structures and Improvements	5,652 (4)	0	5,237	10,889 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,163	0	0	1,163	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	7,601	0	0	7,601	0
311	Pumping Equipment	2,009	0	0	2,009	0
320	Water Treatment Equipment	(652)	0	0	(652)	0
330	Distribution Reservoirs and Standpipes	11,684	0	0	11,684	0
331	Transmission and Distribution Mains	5,569	0	0	5,569	0
333	Services	1,274	0	0	1,274	0
334	Meters and Meter Installations	1,038	0	0	1,038	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(9,031)	0	0	(9,031)	0
340	Office Furniture and Equip	0 (4)	0	44,015	44,015 (3)	0
341	Transportation Equipment	0 (4)	0	602	602 (3)	0
342	Stores Equipment	0 (4)	0	80	80 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	335	335 (3)	0
344	Laboratory Equipment	0 (4)	0	192	192 (3)	0
345	Power Operated Equipment	0 (4)	0	46	46 (3)	0
346	Communication Equipment	0 (4)	0	1,587	1,587 (3)	0
347	Miscellaneous Equipment	0 (4)	0	9,454	9,454 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		26,617	0	61,549	88,166	0

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		10,544
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		10,544
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	0 AVERAGE	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,515
Debits during year:	
Current year amortization	185
Other debits (specify):	
Total Debits	<u>185</u>
Credits during year (specify):	4,700
SALE OF THE SYSTEM	
Total Credits	<u>4,700</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	122	125	25,101
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>122</u>	<u>125</u>	<u>25,101</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>122</u>	<u>125</u>	<u>25,101</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			245
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			665
	Total Other Water Revenues			910
	Total Water Operating Revenues			<u>26,011</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Fern Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	21,105	267	392
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,493	64	94
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,226	1,062	0
616	Fuel for Power Purchased	353	353	X X X X X X
618	Chemicals	169	0	X X X X X X
620	Materials and Supplies	1,331	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	440	0	0
633	Contractual Services - Legal	271	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,121	0	0
636	Contractual Services - Other	418	0	0
641	Rental of Building/Real Property	314	0	0
642	Rental of Equipment	132	0	0
650	Transportation Expenses	1,687	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,164	0	0
658	Insurance - Workmans's Comp	1,066	16	23
659	Insurance - Other	0	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	317	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	159	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(1,234)	817	0
	Total Water Utility Expenses	<u>36,530</u>	<u>2,579</u>	<u>509</u>

SYSTEM NAME: Lake / Fern Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,589	0	1,095	323	2,880	13,558
603	0	0	0	0	0	0
604	624	0	264	78	633	2,736
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	162
616	0	XXXXXX	0	XXXXXX	0	0
618	169	0	0	0	0	0
620	0	974	0	0	180	177
631	0	0	0	0	0	0
632	0	0	0	0	0	440
633	0	0	0	0	0	271
634	0	0	0	0	0	0
635	1,293	0	0	0	828	0
636	0	19	0	0	0	399
641	0	0	0	0	0	314
642	0	0	0	0	3	129
650	0	0	1,264	0	20	403
656	0	0	0	0	0	0
657	0	0	0	0	0	2,164
658	155	0	66	19	158	628
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(2)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	317
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	159	0
675	0	0	0	0	(3,276)	1,225
	<u>4,830</u>	<u>993</u>	<u>2,689</u>	<u>420</u>	<u>1,587</u>	<u>22,923</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(3,948)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	5,892
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>5,892</u>
401	Operating Expenses	W-10(a)	10,586
403	Depreciation Expense	W-6(a)	1,391
	Less: Amortization Of CIAC	W-8(a)	137
Net Depreciation Expense			<u>1,254</u>
406	Amortization of Utiliy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		265
408.11	Property Taxes		140
408.12	Payroll Taxes		1,574
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			1,979
409.1	Income Taxes		(3,993)
410.1	Deferred Federal Income Taxes		11
410.11	Deferred State Income Taxes		2
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			9,840
Utility Operating Income			(3,948)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(8,303)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(12,251)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	27	0	(27)	0
303	Land and Land Rights	1,020	0	(1,020)	(1)
304	Structures and Improvements	10,740	0	(10,740)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,312	0	(2,312)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	2,733	0	(2,733)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,748	0	(1,748)	0
331	Transmission and Distribution Mains	2,168	0	(2,168)	0
333	Services	917	0	(917)	0
334	Meters and Meter Installations	1,585	0	(1,585)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	12,874	0	(12,874)	(1)
341	Transportation Equipment	1,514	0	(1,514)	(1)
342	Stores Equipment	32	0	(32)	(1)
343	Tools, Shop and Garage Equip.	168	0	(168)	(1)
344	Laboratory Equipment	77	0	(77)	(1)
345	Power Operated Equipment	26	0	(26)	(1)
346	Communication Equipment	1,082	0	(1,082)	(1)
347	Miscellaneous Equipment	322	0	(322)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	39,344	0	(39,344)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	27	0	0	0
304	Structures and Improvements	4,192	158	0	158
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,277	39	0	39
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,633	68	0	68
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,748	0	0	0
331	Transmission and Distribution Mains	912	25	0	25
333	Services	486	11	0	11
334	Meters and Meter Installations	559	39	0	39
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(890)	0	0	0
340	Office Furniture and Equip	10,075	891	0	891
341	Transportation Equipment	49	98	0	98
342	Stores Equipment	19	1	0	1
343	Tools, Shop and Garage Equip.	79	5	0	5
344	Laboratory Equipment	46	2	0	2
345	Power Operated Equipment	11	1	0	1
346	Communication Equipment	343	51	0	51
347	Miscellaneous Equipment	2,362	2	0	2
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		22,927	1,391	0	1,391

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Floric

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	27	0	0	27	0
304	Structures and Improvements	3,044 (4)	0	1,306	4,350 (3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,316	0	0	1,316	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	1,701	0	0	1,701	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,748	0	0	1,748	0
331	Transmission and Distribution Mains	937	0	0	937	0
333	Services	497	0	0	497	0
334	Meters and Meter Installations	598	0	0	598	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(890)	0	0	(890)	0
340	Office Furniture and Equip	0 (4)	0	10,966 (3)	10,966 (3)	0
341	Transportation Equipment	0 (4)	0	147 (3)	147 (3)	0
342	Stores Equipment	0 (4)	0	20 (3)	20 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	84 (3)	84 (3)	0
344	Laboratory Equipment	0 (4)	0	48 (3)	48 (3)	0
345	Power Operated Equipment	0 (4)	0	12 (3)	12 (3)	0
346	Communication Equipment	0 (4)	0	394 (3)	394 (3)	0
347	Miscellaneous Equipment	0 (4)	0	2,364 (3)	2,364 (3)	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	0
Total Water Plant Accumulated Depreciation		8,978	0	15,340	24,318	(0)

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		7,467
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		7,467
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	0 AVERAGE	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,660
Debits during year:	
Current year amortization	137
Other debits (specify):	
Total Debits	<u>137</u>
Credits during year (specify):	2,797
SALE OF THE SYSTEM	
Total Credits	<u>2,797</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	29	27	4,785
461.2	Metered Sales to Commercial Custome	3	3	1,120
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>32</u>	<u>30</u>	<u>5,905</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u><u>32</u></u>	<u><u>30</u></u>	<u><u>5,905</u></u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			45
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(58)
	Total Other Water Revenues			(13)
	Total Water Operating Revenues			<u><u>5,892</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Friendly Center
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,282	127	116
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,372	31	28
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	216	177	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	10	0	X X X X X X
620	Materials and Supplies	100	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	106	0	0
633	Contractual Services - Legal	65	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,098	0	0
636	Contractual Services - Other	99	0	0
641	Rental of Building/Real Property	75	0	0
642	Rental of Equipment	32	0	0
650	Transportation Expenses	396	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	519	0	0
658	Insurance - Workmans's Comp	330	8	7
659	Insurance - Other	0	0	0
660	Advertising Expense	(0)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	76	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	38	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(228)	264	0
	Total Water Utility Expenses	<u>10,586</u>	<u>607</u>	<u>151</u>

SYSTEM NAME: Lake / Friendly Center

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,831	110	141	12	691	3,254
603	0	0	0	0	0	0
604	441	26	34	3	152	657
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	0	39
616	0	X X X X X X	0	X X X X X X	0	0
618	10	0	0	0	0	0
620	0	14	0	0	43	43
631	0	0	0	0	0	0
632	0	0	0	0	0	106
633	0	0	0	0	0	65
634	0	0	0	0	0	0
635	899	0	0	0	199	0
636	0	4	0	0	0	96
641	0	0	0	0	0	75
642	0	0	0	0	1	31
650	0	0	295	0	5	97
656	0	0	0	0	0	0
657	0	0	0	0	0	519
658	110	7	8	1	38	151
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(0)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	76
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	38	0
675	0	0	0	0	(786)	294
	<u>3,291</u>	<u>161</u>	<u>478</u>	<u>16</u>	<u>381</u>	<u>5,502</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Gibsonia Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Asset</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(22,491)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Gibsonia Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	14,216
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			14,216
401	Operating Expenses	W-10(a)	44,847
403	Depreciation Expense	W-6(a)	11,396
	Less: Amortization of CIAC	W-8(a)	1,123
Net Depreciation Expense			10,273
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		640
408.11	Property Taxes		1,427
408.12	Payroll Taxes		2,197
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,264
409.1	Income Taxes		(22,752)
410.1	Deferred Federal Income Taxes		63
410.11	Deferred State Income Taxes		12
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			36,707
Utility Operating Income			(22,491)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(50,095)
420	Allowances for Funds used During Construction		2,821
Total Utility Operating Income			<u>(69,766)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Gibsonia Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	7,181	0	(7,181)	0
304	Structures and Improvements	48,420	0	(48,420)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	20,768	0	(20,768)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	8,590	0	(8,590)	0
310	Power Generation Equipment	47,006	0	(47,006)	0
311	Pumping Equipment	26,457	0	(26,457)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	36,553	0	(36,553)	0
331	Transmission and Distribution Mains	85,426	71,665	(157,091)	0
333	Services	2,371	0	(2,371)	0
334	Meters and Meter Installations	15,251	0	(15,251)	0
335	Hydrants	11,634	0	(11,634)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	74,129	0	(74,129)	(1)
340	Office Furniture and Equip	8,716	0	(8,716)	(1)
341	Transportation Equipment	184	0	(184)	(1)
342	Stores Equipment	967	0	(967)	(1)
343	Tools, Shop and Garage Equip.	442	0	(442)	(1)
344	Laboratory Equipment	149	0	(149)	(1)
345	Power Operated Equipment	6,231	0	(6,231)	(1)
346	Communication Equipment	1,854	0	(1,854)	(1)
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	402,329	71,665	(473,994)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C
 SYSTEM NAME: Polk / Gibsonia Estates
 (Sold 6/30/04 to Aqua Utilities Florida, I

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Gibsonia Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Gibsonia Estates

(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	19,426	730	0	730
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	11,571	347	0	347
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,820	123	0	123
310	Power Generation Equipment	12,373	1,175	0	1,175
311	Pumping Equipment	(9,227)	661	0	661
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	4,292	493	0	493
331	Transmission and Distribution Mains	21,239	999	0	999
333	Services	602	30	0	30
334	Meters and Meter Installations	(3,107)	366	0	366
335	Hydrants	785	129	0	129
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(17,945)	0	0	0
340	Office Furniture and Equip	57,852	5,378	0	5,378
341	Transportation Equipment	278	591	0	591
342	Stores Equipment	111	5	0	5
343	Tools, Shop and Garage Equip.	452	30	0	30
344	Laboratory Equipment	262	15	0	15
345	Power Operated Equipment	60	5	0	5
346	Communication Equipment	1,972	308	0	308
347	Miscellaneous Equipment	13,560	11	0	11
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	116,375	11,396	0	11,396

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Gibsonia Estates

(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	12,635	(4)	0	(3)	0
305	Collecting and Impounding Reservoirs	0	0	7,521	0	20,156
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	11,918	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	1,943	0	0	0	0
310	Power Generation Equipment	13,548	0	0	0	1,943
311	Pumping Equipment	(8,566)	0	0	0	13,548
320	Water Treatment Equipment	0	0	0	0	(8,566)
330	Distribution Reservoirs and Standpipes	4,785	0	0	0	0
331	Transmission and Distribution Mains	22,238	0	0	0	4,785
333	Services	632	0	0	0	22,238
334	Meters and Meter Installations	(2,741)	0	0	0	632
335	Hydrants	914	0	0	0	(2,741)
336	Backflow Prevention Devices	0	0	0	0	914
339	Other Plant and Miscellaneous Equipment	(17,945)	0	0	0	0
340	Office Furniture and Equip	0	(4)	63,230	(3)	(17,945)
341	Transportation Equipment	0	(4)	869	(3)	63,230
342	Stores Equipment	0	(4)	116	(3)	869
343	Tools, Shop and Garage Equip.	0	(4)	482	(3)	116
344	Laboratory Equipment	0	(4)	277	(3)	482
345	Power Operated Equipment	0	(4)	65	(3)	277
346	Communication Equipment	0	(4)	2,280	(3)	65
347	Miscellaneous Equipment	0	(4)	13,571	(3)	2,280
348	Other Tangible Plant	0	(4)	0	(3)	13,571
	Total Depreciation Water Plant					0
	In Service	39,361	0	88,410	127,771	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Gibsonia Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		64,164
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,943
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		2,943
Less debits charged during the year (All debits charged during the year must be explained below)		67,107
Total Contributions in Aid of Construction		<u><u>0</u></u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Poik / Gibsonia Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	3	981	2,943
Total Credits			<u><u>2,943</u></u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	37,133
Debits during year: Current year amortization Other debits (specify):	1,123
Total Debits	1,123
Credits during year (specify): SALE OF THE SYSTEM	38,256
Total Credits	38,256
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Gibsonia Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		0
TOTAL CREDITS		0

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Gibsonia Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	159	160	10,105
461.2	Metered Sales to Commercial Customer	21	21	1,314
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
Total Metered Sales		180	181	\$11,419
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>180</u>	<u>181</u> (6)	<u>\$11,419</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			930
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,867
Total Other Water Revenues				\$2,797
Total Water Operating Revenues				<u>\$14,216</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Gibsonia Estates
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	27,065	420	85
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,664	101	20
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,858	1,621	0
616	Fuel for Power Purchased	301	301	X X X X X X
618	Chemicals	390	0	X X X X X X
620	Materials and Supplies	953	0	46
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	637	0	0
633	Contractual Services - Legal	393	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	2,787	0	0
636	Contractual Services - Other	860	0	0
641	Rental of Building/Real Property	455	0	0
642	Rental of Equipment	190	0	0
650	Transportation Expenses	612	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,133	0	0
658	Insurance - Workman's Compensation	1,335	25	5
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	460	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	230	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(2,474)	495	0
	Total Water Utility Expenses	<u>44,847</u>	<u>2,963</u>	<u>156</u>

SYSTEM NAME: Polk / Gibsonia Estates

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	651	0	1,463	643	4,171	19,632
603	0	0	0	0	0	0
604	157	0	352	155	917	3,962
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	235
616	0	XXXXXX	0	XXXXXX	0	0
618	390	0	0	0	0	0
620	0	368	21	0	261	257
631	0	0	0	0	0	0
632	0	0	0	0	0	637
633	0	0	0	0	0	393
634	0	0	0	0	0	0
635	1,589	0	0	0	1,198	0
636	0	282	0	0	0	578
641	0	0	0	0	0	455
642	0	0	0	0	4	187
650	0	0	0	0	28	584
656	0	0	0	0	0	0
657	0	0	0	0	0	3,133
658	39	0	88	39	229	910
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(2)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	460
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	230	0
675	0	0	0	0	(4,743)	1,774
	<u>2,826</u>	<u>650</u>	<u>1,924</u>	<u>837</u>	<u>2,298</u>	<u>33,194</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Grand Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(8,848)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Grand Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	23,668
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>23,668</u>
401	Operating Expenses	W-10(a)	31,800
403	Depreciation Expense	W-6(a)	5,735
	Less: Amortization Of CIAC	W-8(a)	560
Net Depreciation Expense			<u>5,175</u>
406	Amortization of Utilitiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,065
408.11	Property Taxes		666
408.12	Payroll Taxes		2,728
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,459
409.1	Income Taxes		(8,949)
410.1	Deferred Federal Income Taxes		25
410.11	Deferred State Income Taxes		5
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			32,516
Utility Operating Income			(8,848)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(30,998)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(39,846)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Lake / Grand Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	476	0	(476)	0
303	Land and Land Rights	7,700	0	(7,700)	(1)
304	Structures and Improvements	25,300	0	(25,300)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,011	0	(3,011)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	14,508	0	(14,508)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,001	0	(10,001)	0
331	Transmission and Distribution Mains	55,087	0	(55,087)	0
333	Services	6,250	0	(6,250)	0
334	Meters and Meter Installations	5,015	0	(5,015)	0
335	Hydrants	2,700	0	(2,700)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	46,236	0	(46,236)	(1)
341	Transportation Equipment	5,436	0	(5,436)	(1)
342	Stores Equipment	115	0	(115)	(1)
343	Tools, Shop and Garage Equip.	603	0	(603)	(1)
344	Laboratory Equipment	276	0	(276)	(1)
345	Power Operated Equipment	93	0	(93)	(1)
346	Communication Equipment	3,886	0	(3,886)	(1)
347	Miscellaneous Equipment	1,156	0	(1,156)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	187,849	0	(187,849)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Grand Terrace
 (Sold 6/30/04 to Aqua Utilities Flor

DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Grand Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Grand Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	167	6	0	6
304	Structures and Improvements	(1,395)	379	0	379
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,448	50	0	50
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(309)	363	0	363
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,413	135	0	135
331	Transmission and Distribution Mains	17,998	645	0	645
333	Services	1,344	78	0	78
334	Meters and Meter Installations	2,198	125	0	125
335	Hydrants	749	30	0	30
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(2,822)	0	0	0
340	Office Furniture and Equip	36,076	3,328	0 (3)	3,328
341	Transportation Equipment	174	365	0 (3)	365
342	Stores Equipment	69	3	0 (3)	3
343	Tools, Shop and Garage Equip.	282	18	0 (3)	18
344	Laboratory Equipment	163	9	0 (3)	9
345	Power Operated Equipment	38	3	0 (3)	3
346	Communication Equipment	1,230	191	0 (3)	191
347	Miscellaneous Equipment	8,456	7	0 (3)	7
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	69,279	5,735	0	5,735

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Grand Terrace
 (Sold 6/30/04 to Aqua Utilities Floric

YEAR OF REPORT
 DECEMBER 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	173	0	0	173	0
304	Structures and Improvements	(5,704)	0	4,688	(1,016)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,498	0	0	1,498	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	54	0	0	54	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,548	0	0	3,548	0
331	Transmission and Distribution Mains	18,643	0	0	18,643	0
333	Services	1,422	0	0	1,422	0
334	Meters and Meter Installations	2,323	0	0	2,323	0
335	Hydrants	779	0	0	779	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(2,822)	0	0	(2,822)	0
340	Office Furniture and Equip	0	0	39,404	39,404	0
341	Transportation Equipment	0	0	539	539	0
342	Stores Equipment	0	0	72	72	0
343	Tools, Shop and Garage Equip.	0	0	300	300	0
344	Laboratory Equipment	0	0	172	172	0
345	Power Operated Equipment	0	0	41	41	0
346	Communication Equipment	0	0	1,421	1,421	0
347	Miscellaneous Equipment	0	0	8,463	8,463	0
348	Other Tangible Plant	0	0	0	0	0
Total Water Plant Accumulated Depreciation		19,914	0	55,100	75,014	0

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Grand Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		33,602
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		33,602
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Grand Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)
WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	12,525
Debits during year:	
Current year amortization	560
Other debits (specify):	
Total Debits	<u>560</u>
Credits during year (specify):	13,085
SALE OF THE SYSTEM	
Total Credits	<u>13,085</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Grand Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Grand Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	108	112	19,444
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>108</u>	<u>112</u>	<u>19,444</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>108</u>	<u>112</u>	<u>19,444</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			280
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			3,944
	Total Other Water Revenues			<u>4,224</u>
	Total Water Operating Revenues			<u><u>23,668</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Grand Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	18,779	174	74
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,995	42	18
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,070	923	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	386	0	X X X X X X
620	Materials and Supplies	473	0	47
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	394	0	0
633	Contractual Services - Legal	243	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,877	0	0
636	Contractual Services - Other	381	0	0
641	Rental of Building/Real Property	281	0	0
642	Rental of Equipment	118	0	0
650	Transportation Expenses	1,476	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,939	0	0
658	Insurance - Workmans's Comp	947	10	4
659	Insurance - Other	0	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	284	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	142	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(983)	854	0
	Total Water Utility Expenses	<u>31,801</u>	<u>2,003</u>	<u>143</u>

SYSTEM NAME: Lake / Grand Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,499	241	950	112	2,581	12,148
603	0	0	0	0	0	0
604	602	58	229	27	568	2,451
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	145
616	0	X X X X X X	0	X X X X X X	0	0
618	386	0	0	0	0	0
620	0	106	0	0	161	159
631	0	0	0	0	0	0
632	0	0	0	0	0	394
633	0	0	0	0	0	243
634	0	0	0	0	0	0
635	1,135	0	0	0	742	0
636	0	24	0	0	0	357
641	0	0	0	0	0	281
642	0	0	0	0	2	116
650	0	0	1,097	0	17	361
656	0	0	0	0	0	0
657	0	0	0	0	0	1,939
658	150	14	57	7	142	563
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(2)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	284
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	142	0
675	0	0	0	0	(2,935)	1,098
	<u>4,772</u>	<u>443</u>	<u>2,333</u>	<u>146</u>	<u>1,422</u>	<u>20,540</u>