

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Harmony Homes
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(5,533)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

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WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	16,798
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>16,798</u>
401	Operating Expenses	W-10(a)	20,424
403	Depreciation Expense	W-6(a)	3,378
	Less: Amortization Of CIAC	W-8(a)	13
	Net Depreciation Expense		<u>3,365</u>
406	Amortization of Utiliy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		756
408.11	Property Taxes		428
408.12	Payroll Taxes		2,934
408.13	Other Taxes and Licenses		2
	Total Taxes Other Than Income		<u>4,120</u>
409.1	Income Taxes		(5,597)
410.1	Deferred Federal Income Taxes		16
410.11	Deferred State Income Taxes		3
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		<u>22,331</u>
	Utility Operating Income		<u>(5,533)</u>
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(16,606)
420	Allowances for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(22,139)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Seminole / Harmony Homes
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	726	0	(726)	0
303	Land and Land Rights	2,817	0	(2,817)	0
304	Structures and Improvements	19,594	0	(19,594)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,520	0	(2,520)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,218	0	(2,218)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,218	0	(8,218)	0
320	Water Treatment Equipment	1,376	0	(1,376)	0
330	Distribution Reservoirs and Standpipes	7,522	0	(7,522)	0
331	Transmission and Distribution Mains	28,301	0	(28,301)	0
333	Services	11,914	0	(11,914)	0
334	Meters and Meter Installations	3,752	0	(3,752)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	25,402	0	(25,402)	0
341	Transportation Equipment	2,987	0	(2,987)	0
342	Stores Equipment	63	0	(63)	0
343	Tools, Shop and Garage Equip.	331	0	(331)	0
344	Laboratory Equipment	151	0	(151)	0
345	Power Operated Equipment	51	0	(51)	0
346	Communication Equipment	2,135	0	(2,135)	0
347	Miscellaneous Equipment	635	0	(635)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	120,714	0	(120,714)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

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SYSTEM NAME: Seminole / Harmony Homes
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

SYSTEM NAME: Seminole / Harmony Homes
 (Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	438	9	0	9
304	Structures and Improvements	7,963	290	0	290
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(2,259)	42	0	42
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,118	32	0	32
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(171)	205	0	205
320	Water Treatment Equipment	(2,173)	31	0	31
330	Distribution Reservoirs and Standpipes	3,279	102	0	102
331	Transmission and Distribution Mains	7,803	331	0	331
333	Services	3,550	149	0	149
334	Meters and Meter Installations	1,038	83	0	83
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(5,738)	0	0	0
340	Office Furniture and Equip	19,826	1,783	0	1,783
341	Transportation Equipment	95	196	0	196
342	Stores Equipment	38	2	0	2
343	Tools, Shop and Garage Equip.	155	10	0	10
344	Laboratory Equipment	90	5	0	5
345	Power Operated Equipment	21	2	0	2
346	Communication Equipment	676	102	0	102
347	Miscellaneous Equipment	4,647	4	0	4
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		40,395	3,378	0	3,378

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Harmony Homes
 (Sold 6/30/04 to Aqua Utilities Floric

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	447	0	0	447	0
304	Structures and Improvements	5,681 (4)	0	2,572	8,253 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(2,217)	0	0	(2,217)	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	1,150	0	0	1,150	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	34	0	0	34	0
320	Water Treatment Equipment	(2,142)	0	0	(2,142)	0
330	Distribution Reservoirs and Standpipes	3,381	0	0	3,381	0
331	Transmission and Distribution Mains	8,134	0	0	8,134	0
333	Services	3,699	0	0	3,699	0
334	Meters and Meter Installations	1,121	0	0	1,121	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(5,738)	0	0	(5,738)	0
340	Office Furniture and Equip	0 (4)	0	21,609	21,609 (3)	0
341	Transportation Equipment	0 (4)	0	291	291 (3)	0
342	Stores Equipment	0 (4)	0	40	40 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	165	165 (3)	0
344	Laboratory Equipment	0 (4)	0	95	95 (3)	0
345	Power Operated Equipment	0 (4)	0	23	23 (3)	0
346	Communication Equipment	1,586 (4)	0	(808)	778 (3)	0
347	Miscellaneous Equipment	0 (4)	0	4,651	4,651 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	15,136	0	28,637	43,773	0

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Seminole / Harmony Homes
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CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		498
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u><u>0</u></u>
Less debits charged during the year (All debits charged during the year must be explained below)		498
Total Contributions in Aid of Construction		<u><u>0</u></u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Seminole / Harmony Homes
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WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**DEDUCTIBLE AMORTIZATION OF WATER
IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	296
Debits during year:	
Current year amortization	13
Other debits (specify):	
Total Debits	<u>13</u>
Credits during year (specify):	309
SALE OF THE SYSTEM	
Total Credits	<u>309</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Seminole / Harmony Homes
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WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Harmony Homes
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WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	63	60	16,365
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>63</u>	<u>60</u>	<u>16,365</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>63</u>	<u>60</u>	<u>16,365</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			310
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			123
	Total Other Water Revenues			433
	Total Water Operating Revenues			<u>16,798</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Harmony Homes
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	12,246	607	404
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,572	133	89
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	478	399	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	275	0	X X X X X X
620	Materials and Supplies	781	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	211	0	0
633	Contractual Services - Legal	130	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,488	0	0
636	Contractual Services - Other	214	0	0
641	Rental of Building/Real Property	151	0	0
642	Rental of Equipment	63	0	0
650	Transportation Expenses	203	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,039	0	0
658	Insurance - Workmans's Comp	616	33	22
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	152	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	76	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(269)	715	0
	Total Water Utility Expenses	<u>20,425</u>	<u>1,887</u>	<u>515</u>

SYSTEM NAME: Seminole / Harmony Homes

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,035	0	309	0	1,383	6,508
603	0	0	0	0	0	0
604	665	0	68	0	304	1,313
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	1	78
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	275	0	0	0	0	0
620	0	520	0	89	86	85
631	0	0	0	0	0	0
632	0	0	0	0	0	211
633	0	0	0	0	0	130
634	0	0	0	0	0	0
635	1,091	0	0	0	397	0
636	0	23	0	0	0	192
641	0	0	0	0	0	151
642	0	0	0	0	1	62
650	0	0	0	0	9	194
656	0	0	0	0	0	0
657	0	0	0	0	0	1,039
	166	0	17	0	76	302
659	0	0	0	0	0	0
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(1)
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	152
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	76	0
675	0	0	0	0	(1,572)	588
	<u>5,232</u>	<u>543</u>	<u>394</u>	<u>89</u>	<u>762</u>	<u>11,003</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(48,682)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

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SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	23,005
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>23,005</u>
401	Operating Expenses	W-10(a)	83,363
403	Depreciation Expense	W-6(a)	15,410
	Less: Amortization Of CIAC	W-8(a)	103
Net Depreciation Expense			<u>15,307</u>
406	Amortization of Utilitiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,035
408.11	Property Taxes		2,476
408.12	Payroll Taxes		18,587
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>22,098</u>
409.1	Income Taxes		(49,245)
410.1	Deferred Federal Income Taxes		136
410.11	Deferred State Income Taxes		27
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			<u>71,687</u>
Utility Operating Income			<u>(48,682)</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(48,988)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(97,670)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	292	0	(292)	0
303	Land and Land Rights	6,540	0	(6,540)	0
304	Structures and Improvements	66,687	0	(66,687)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	29,634	0	(29,634)	0
311	Pumping Equipment	33,733	0	(33,733)	0
320	Water Treatment Equipment	35,732	0	(35,732)	0
330	Distribution Reservoirs and Standpipes	347,403	0	(347,403)	0
331	Transmission and Distribution Mains	70,013	0	(70,013)	0
333	Services	5,567	0	(5,567)	0
334	Meters and Meter Installations	9,340	0	(9,340)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	74,545	0	(74,545)	0
341	Transportation Equipment	8,765	0	(8,765)	0
342	Stores Equipment	185	0	(185)	0
343	Tools, Shop and Garage Equip.	972	0	(972)	0
344	Laboratory Equipment	445	0	(445)	0
345	Power Operated Equipment	150	0	(150)	0
346	Communication Equipment	6,265	0	(6,265)	0
347	Miscellaneous Equipment	1,864	0	(1,864)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	698,132	0	(698,132)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	93	4	0	4
304	Structures and Improvements	15,095	994	0	994
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(5,303)	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	14,706	741	0	741
311	Pumping Equipment	10,343	843	0	843
320	Water Treatment Equipment	(6,884)	815	0	815
330	Distribution Reservoirs and Standpipes	(29,687)	4,690	0	4,690
331	Transmission and Distribution Mains	24,249	819	0	819
333	Services	2,914	69	0	69
334	Meters and Meter Installations	4,827	233	0	233
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(1,748)	0	0	0
340	Office Furniture and Equip	58,177	5,259	0	5,259
341	Transportation Equipment	280	578	0	578
342	Stores Equipment	111	5	0	5
343	Tools, Shop and Garage Equip.	455	29	0	29
344	Laboratory Equipment	263	14	0	14
345	Power Operated Equipment	61	5	0	5
346	Communication Equipment	1,983	301	0	301
347	Miscellaneous Equipment	13,636	11	0	11
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	<u>103,571</u>	<u>15,410</u>	<u>0</u>	<u>15,410</u>

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florid

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	97	0	0	97	0
304	Structures and Improvements	8,775 (4)	0	7,314	16,089 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(5,303)	0	0	(5,303)	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	15,447	0	0	15,447	0
311	Pumping Equipment	11,186	0	0	11,186	0
320	Water Treatment Equipment	(6,069)	0	0	(6,069)	0
330	Distribution Reservoirs and Standpipes	(24,997)	0	0	(24,997)	0
331	Transmission and Distribution Mains	25,068	0	0	25,068	0
333	Services	2,983	0	0	2,983	0
334	Meters and Meter Installations	5,060	0	0	5,060	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(1,748)	0	0	(1,748)	0
340	Office Furniture and Equip	11,840 (4)	0	51,596 (3)	63,436 (3)	0
341	Transportation Equipment	2,079 (4)	0	(1,221) (3)	858 (3)	0
342	Stores Equipment	0 (4)	0	116 (3)	116 (3)	0
343	Tools, Shop and Garage Equip.	1,388 (4)	0	(904) (3)	484 (3)	0
344	Laboratory Equipment	(2,144) (4)	0	2,421 (3)	277 (3)	0
345	Power Operated Equipment	(336) (4)	0	402 (3)	66 (3)	0
346	Communication Equipment	21,396 (4)	0	(19,112) (3)	2,284 (3)	0
347	Miscellaneous Equipment	(4,918) (4)	0	18,565 (3)	13,647 (3)	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	0
	Total Water Plant Accumulated Depreciation	59,804	0	59,177	118,981	0

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		6,442
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		6,442
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,761
Debits during year: Current year amortization Other debits (specify):	103
Total Debits	<u>103</u>
Credits during year (specify): SALE OF THE SYSTEM	2,864
Total Credits	<u>2,864</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	177	176	21,649
461.2	Metered Sales to Commercial Custome	1	1	740
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>178</u>	<u>177</u>	<u>22,389</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>178</u>	<u>177</u>	<u>22,389</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			300
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			316
Total Other Water Revenues				
				616
Total Water Operating Revenues				
				<u>23,005</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Hermits Cove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	50,869	17,804	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	10,816	3,901	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,422	1,190	0
616	Fuel for Power Purchased	121	121	X X X X X X
618	Chemicals	420	0	X X X X X X
620	Materials and Supplies	(5,552)	125	325
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	623	0	0
633	Contractual Services - Legal	384	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,930	0	0
636	Contractual Services - Other	615	0	0
641	Rental of Building/Real Property	445	0	0
642	Rental of Equipment	186	0	0
650	Transportation Expenses	14,630	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,064	0	0
658	Insurance - Workmans's Comp	2,625	975	0
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	450	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	225	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(906)	1,997	0
	Total Water Utility Expenses	<u>83,364</u>	<u>26,113</u>	<u>325</u>

SYSTEM NAME: Putnam / Hermits Cove

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,456	0	0	6,332	4,079	19,198
603	0	0	0	0	0	0
604	757	0	0	1,387	897	3,874
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	230
616	0	X X X X X X	0	X X X X X X	0	0
618	420	0	0	0	0	0
620	122	287	(7,977)	1,060	255	251
631	0	0	0	0	0	0
632	0	0	0	0	0	623
633	0	0	0	0	0	384
634	0	0	0	0	0	0
635	1,758	0	0	0	1,172	0
636	43	7	0	0	0	565
641	0	0	0	0	0	445
642	0	0	0	0	4	183
650	0	0	14,031	0	28	571
656	0	0	0	0	0	0
657	0	0	0	0	0	3,064
658	189	0	0	347	224	890
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(2)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	450
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	225	0
675	0	0	0	0	(4,638)	1,735
	<u>6,745</u>	<u>294</u>	<u>6,054</u>	<u>9,126</u>	<u>2,247</u>	<u>32,460</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(10,901)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	14,565
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>14,565</u>
401	Operating Expenses	W-10(a)	28,689
403	Depreciation Expense	W-6(a)	4,404
	Less: Amortization Of CIAC	W-8(a)	110
Net Depreciation Expense			<u>4,294</u>
406	Amortization of Utiliy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		655
408.11	Property Taxes		406
408.12	Payroll Taxes		2,411
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>3,472</u>
409.1	Income Taxes		(11,027)
410.1	Deferred Federal Income Taxes		31
410.11	Deferred State Income Taxes		6
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			<u>25,466</u>
Utility Operating Income			<u>(10,901)</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(26,570)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(37,471)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	582	0	(582)	0
303	Land and Land Rights	3,801	0	(3,801)	0
304	Structures and Improvements	22,253	0	(22,253)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,703	0	(4,703)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	855	0	(855)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	10,330	0	(10,330)	0
320	Water Treatment Equipment	483	0	(483)	0
330	Distribution Reservoirs and Standpipes	8,011	0	(8,011)	0
331	Transmission and Distribution Mains	6,392	0	(6,392)	0
333	Services	1,521	0	(1,521)	0
334	Meters and Meter Installations	5,599	0	(5,599)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	39,937	0	(39,937)	0
341	Transportation Equipment	4,696	0	(4,696)	0
342	Stores Equipment	99	0	(99)	0
343	Tools, Shop and Garage Equip.	521	0	(521)	0
344	Laboratory Equipment	238	0	(238)	0
345	Power Operated Equipment	80	0	(80)	0
346	Communication Equipment	3,357	0	(3,357)	0
347	Miscellaneous Equipment	999	0	(999)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	114,457	0	(114,457)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Hobby Hills
 (Sold 6/30/04 to Aqua Utilities Flor

DECEMBER 31, ER 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	237	7	0	7
304	Structures and Improvements	2,698	272	0	272
305	Collecting and Impounding Reservoirs	0	60	0	60
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,548	78	0	78
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	214	12	0	12
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(568)	259	0	259
320	Water Treatment Equipment	(2,054)	11	0	11
330	Distribution Reservoirs and Standpipes	1,305	108	0	108
331	Transmission and Distribution Mains	3,844	75	0	75
333	Services	887	19	0	19
334	Meters and Meter Installations	3,396	139	0	139
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(4,374)	0	0	0
340	Office Furniture and Equip	31,201	2,852	0 (3)	2,852
341	Transportation Equipment	150	313	0 (3)	313
342	Stores Equipment	60	3	0 (3)	3
343	Tools, Shop and Garage Equip.	244	16	0 (3)	16
344	Laboratory Equipment	141	8	0 (3)	8
345	Power Operated Equipment	33	3	0 (3)	3
346	Communication Equipment	1,064	163	0 (3)	163
347	Miscellaneous Equipment	7,313	6	0 (3)	6
348	Other Tangible Plant	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		48,338	4,404	0	4,404

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	244	0	0	244	0
304	Structures and Improvements	(1,024)	(4)	3,994	(3)	0
305	Collecting and Impounding Reservoirs	0	0	60	60	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	2,626	0	0	2,626	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	226	0	0	226	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	(309)	0	0	(309)	0
320	Water Treatment Equipment	(2,043)	0	0	(2,043)	0
330	Distribution Reservoirs and Standpipes	1,413	0	0	1,413	0
331	Transmission and Distribution Mains	3,919	0	0	3,919	0
333	Services	906	0	0	906	0
334	Meters and Meter Installations	3,535	0	0	3,535	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(4,374)	0	0	(4,374)	0
340	Office Furniture and Equip	0	(4)	34,053	(3)	0
341	Transportation Equipment	0	(4)	463	(3)	0
342	Stores Equipment	0	(4)	63	(3)	0
343	Tools, Shop and Garage Equip.	0	(4)	260	(3)	0
344	Laboratory Equipment	0	(4)	149	(3)	0
345	Power Operated Equipment	0	(4)	36	(3)	0
346	Communication Equipment	0	(4)	1,227	(3)	0
347	Miscellaneous Equipment	0	(4)	7,319	(3)	0
348	Other Tangible Plant	0	(4)	0	(3)	0
Total Water Plant Accumulated Depreciation		5,119	0	47,623	52,742	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		7,063
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		7,063
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	1,603
Debits during year:	
Current year amortization	110
Other debits (specify):	
Total Debits	<u>110</u>
Credits during year (specify):	1,713
SALE OF THE SYSTEM	
Total Credits	<u>1,713</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	95	95	12,041
461.2	Metered Sales to Commercial Custome	1	1	476
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>96</u>	<u>96</u>	<u>12,517</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>96</u>	<u>96</u>	<u>12,517</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			310
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,738
Total Other Water Revenues				
				<u>2,048</u>
Total Water Operating Revenues				
				<u>14,565</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Hobby Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	16,204	258	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,450	62	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	740	614	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	83	0	X X X X X X
620	Materials and Supplies	1,343	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	338	0	0
633	Contractual Services - Legal	208	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,385	0	0
636	Contractual Services - Other	311	0	0
641	Rental of Building/Real Property	241	0	0
642	Rental of Equipment	101	0	0
650	Transportation Expenses	1,379	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,662	0	0
658	Insurance - Workmans's Comp	817	15	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	244	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	122	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(936)	639	0
	Total Water Utility Expenses	<u>28,690</u>	<u>1,588</u>	<u>0</u>

SYSTEM NAME: Lake / Hobby Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,471	108	718	24	2,212	10,413
603	0	0	0	0	0	0
604	595	26	173	6	486	2,101
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	125
616	0	X X X X X X	0	X X X X X X	0	0
618	83	0	0	0	0	0
620	0	1,068	0	0	138	136
631	0	0	0	0	0	0
632	0	0	0	0	0	338
633	0	0	0	0	0	208
634	0	0	0	0	0	0
635	1,749	0	0	0	636	0
636	0	4	0	0	0	306
641	0	0	0	0	0	241
642	0	0	0	0	2	99
650	0	0	1,054	0	15	310
656	0	0	0	0	0	0
657	0	0	0	0	0	1,662
658	148	6	43	1	122	483
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(1)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	244
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	122	0
675	0	0	0	0	(2,516)	941
	<u>5,046</u>	<u>1,212</u>	<u>1,988</u>	<u>31</u>	<u>1,219</u>	<u>17,605</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Holiday Haven
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(15,316)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Holiday Haven
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	22,381
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>22,381</u>
401	Operating Expenses	W-10(a)	45,605
403	Depreciation Expense	W-6(a)	5,282
	Less: Amortization Of CIAC	W-8(a)	714
	Net Depreciation Expense		<u>4,568</u>
406	Amortization of Utiliy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		1,007
408.11	Property Taxes		483
408.12	Payroll Taxes		1,476
408.13	Other Taxes and Licenses		0
	Total Taxes Other Than Income		<u>2,966</u>
409.1	Income Taxes		(15,493)
410.1	Deferred Federal Income Taxes		43
410.11	Deferred State Income Taxes		8
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		<u>37,697</u>
	Utility Operating Income		<u>(15,316)</u>
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(33,766)
420	Allowances for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(49,082)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Lake / Holiday Haven
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	425	0	(425)	0
303	Land and Land Rights	2,588	0	(2,588)	0
304	Structures and Improvements	23,213	0	(23,213)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,777	0	(7,777)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	25,246	0	(25,246)	0
333	Services	8,031	0	(8,031)	0
334	Meters and Meter Installations	6,023	0	(6,023)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	50,389	0	(50,389)	0
341	Transportation Equipment	5,925	0	(5,925)	0
342	Stores Equipment	125	0	(125)	0
343	Tools, Shop and Garage Equip.	657	0	(657)	0
344	Laboratory Equipment	300	0	(300)	0
345	Power Operated Equipment	101	0	(101)	0
346	Communication Equipment	4,235	0	(4,235)	0
347	Miscellaneous Equipment	1,260	0	(1,260)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	136,296	0	(136,296)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Holiday Haven
 (Sold 6/30/04 to Aqua Utilities Flor

DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Holiday Haven
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Holiday Haven
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(24)	5	0	5
304	Structures and Improvements	4,764	346	0	346
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	5,459	111	0	111
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	16,189	295	0	295
333	Services	2,885	100	0	100
334	Meters and Meter Installations	4,992	149	0	149
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(10,908)	0	0	0
340	Office Furniture and Equip	39,326	3,625	0	3,625
341	Transportation Equipment	189	398	0	398
342	Stores Equipment	75	3	0	3
343	Tools, Shop and Garage Equip.	307	20	0	20
344	Laboratory Equipment	178	10	0	10
345	Power Operated Equipment	41	4	0	4
346	Communication Equipment	1,341	208	0	208
347	Miscellaneous Equipment	9,218	8	0	8
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	74,033	5,282	0	5,282

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Holiday Haven
(Sold 6/30/04 to Aqua Utilities Floric

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	(19)	0	0	(19)	0
304	Structures and Improvements	0 (4)	0	5,110	5,110 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	5,570	0	0	5,570	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	16,484	0	0	16,484	0
333	Services	2,985	0	0	2,985	0
334	Meters and Meter Installations	5,141	0	0	5,141	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(10,908)	0	0	(10,908)	0
340	Office Furniture and Equip	0 (4)	0	42,951	42,951 (3)	0
341	Transportation Equipment	0 (4)	0	587	587 (3)	0
342	Stores Equipment	0 (4)	0	78	78 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	327	327 (3)	0
344	Laboratory Equipment	0 (4)	0	188	188 (3)	0
345	Power Operated Equipment	0 (4)	0	45	45 (3)	0
346	Communication Equipment	298 (4)	0	1,251	1,549 (3)	0
347	Miscellaneous Equipment	0 (4)	0	9,226	9,226 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		19,551	0	59,764	79,315	0

* Specify nature of transaction.

Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Holiday Haven
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		40,380
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u><u>0</u></u>
Less debits charged during the year (All debits charged during the year must be explained below)		40,380
Total Contributions in Aid of Construction		<u><u>0</u></u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Holiday Haven
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	#DIV/0! AVERAGE	0
Total Credits			<u>0</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	25,492
Debits during year:	
Current year amortization	714
Other debits (specify):	
Total Debits	<u>714</u>
Credits during year (specify):	26,206
SALE OF THE SYSTEM	
Total Credits	<u>26,206</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Holiday Haven
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
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SYSTEM NAME: Lake / Holiday Haven
 (Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	120	120	18,263
461.2	Metered Sales to Commercial Custome	2	2	659
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>122</u>	<u>122</u>	<u>18,922</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>122</u>	<u>122</u>	<u>18,922</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			210
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			3,249
Total Other Water Revenues				
				<u>3,459</u>
Total Water Operating Revenues				
				<u><u>22,381</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Holiday Haven
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	18,235	289	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,768	63	0
610	Purchased Water	17,182	17,182	X X X X X X
615	Purchased Power	160	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	595	0	241
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	429	0	0
633	Contractual Services - Legal	265	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,722	0	0
636	Contractual Services - Other	483	0	0
641	Rental of Building/Real Property	307	0	0
642	Rental of Equipment	128	0	0
650	Transportation Expenses	638	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,112	0	0
658	Insurance - Workmans's Comp	888	16	0
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	310	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	155	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(1,769)	232	0
	Total Water Utility Expenses	<u>45,606</u>	<u>17,782</u>	<u>241</u>

SYSTEM NAME: Lake / Holiday Haven

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,942	0	0	(40)	2,811	13,233
603	0	0	0	0	0	0
604	426	0	0	(9)	618	2,670
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	1	158
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	0	5	176	173
631	0	0	0	0	0	0
632	0	0	0	0	0	429
633	0	0	0	0	0	265
634	0	0	0	0	0	0
635	914	0	0	0	808	0
636	0	93	0	0	0	389
641	0	0	0	0	0	307
642	0	0	0	0	3	126
650	0	0	225	0	19	394
656	0	0	0	0	0	0
657	0	0	0	0	0	2,112
658	106	0	0	(2)	155	613
659	0	0	0	0	0	1
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(2)
666	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	310
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	155	0
675	0	0	0	0	(3,197)	1,196
	<u>3,388</u>	<u>93</u>	<u>225</u>	<u>(46)</u>	<u>1,549</u>	<u>22,374</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	(26,079)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	28,354
469	Less: Guaranteed Revenue and AFPI	W-9	446
Net Operating Revenues			<u>27,908</u>
401	Operating Expenses	W-10(a)	61,741
403	Depreciation Expense	W-6(a)	13,189
	Less: Amortization Of CIAC	W-8(a)	953
Net Depreciation Expense			<u>12,236</u>
406	Amortization of Utilty Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,276
408.11	Property Taxes		1,476
408.12	Payroll Taxes		3,552
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,304
409.1	Income Taxes		(26,381)
410.1	Deferred Federal Income Taxes		73
410.11	Deferred State Income Taxes		14
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			53,987
Utility Operating Income			(26,079)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	446
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(67,809)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(93,441)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	251	0	(251)	0
303	Land and Land Rights	12,094	0	(12,094)	(1)
304	Structures and Improvements	67,577	0	(67,577)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,261	0	(21,261)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	46,213	0	(46,213)	0
310	Power Generation Equipment	21,160	0	(21,160)	0
311	Pumping Equipment	32,331	0	(32,331)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	26,127	0	(26,127)	0
331	Transmission and Distribution Mains	51,098	0	(51,098)	0
333	Services	499	0	(499)	0
334	Meters and Meter Installations	11,148	0	(11,148)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	101,192	0	(101,192)	(1)
341	Transportation Equipment	11,898	0	(11,898)	(1)
342	Stores Equipment	252	0	(252)	(1)
343	Tools, Shop and Garage Equip.	1,320	0	(1,320)	(1)
344	Laboratory Equipment	603	0	(603)	(1)
345	Power Operated Equipment	204	0	(204)	(1)
346	Communication Equipment	8,505	0	(8,505)	(1)
347	Miscellaneous Equipment	2,531	0	(2,531)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	416,264	0	(416,264)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Imperial Terrace
 (Sold 6/30/04 to Aqua Utilities Flor

DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	78	3	0	3
304	Structures and Improvements	16,800	1,013	0	1,013
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,490	355	0	355
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,626	661	0	661
310	Power Generation Equipment	12,075	529	0	529
311	Pumping Equipment	6,085	809	0	809
320	Water Treatment Equipment	(3,246)	0	0	0
330	Distribution Reservoirs and Standpipes	1,343	353	0	353
331	Transmission and Distribution Mains	39,071	598	0	598
333	Services	(27)	6	0	6
334	Meters and Meter Installations	6,322	278	0	278
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(1,963)	0	0	0
340	Office Furniture and Equip	78,977	7,279	0	7,279
341	Transportation Equipment	380	799	0	799
342	Stores Equipment	151	7	0	7
343	Tools, Shop and Garage Equip.	617	40	0	40
344	Laboratory Equipment	357	20	0	20
345	Power Operated Equipment	83	7	0	7
346	Communication Equipment	2,692	417	0	417
347	Miscellaneous Equipment	18,512	15	0	15
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		<u>186,425</u>	<u>13,189</u>	<u>0</u>	<u>13,189</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Floric

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	81	0	0	81	0
304	Structures and Improvements	7,551 (4)	0	10,262	17,813 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	3,845	0	0	3,845	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	5,287	0	0	5,287	0
310	Power Generation Equipment	12,604	0	0	12,604	0
311	Pumping Equipment	6,894	0	0	6,894	0
320	Water Treatment Equipment	(3,246)	0	0	(3,246)	0
330	Distribution Reservoirs and Standpipes	1,696	0	0	1,696	0
331	Transmission and Distribution Mains	39,669	0	0	39,669	0
333	Services	(21)	0	0	(21)	0
334	Meters and Meter Installations	6,600	0	0	6,600	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(1,963)	0	0	(1,963)	0
340	Office Furniture and Equip	0 (4)	0	86,256 (3)	86,256 (3)	0
341	Transportation Equipment	0 (4)	0	1,179 (3)	1,179 (3)	0
342	Stores Equipment	0 (4)	0	158 (3)	158 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	657 (3)	657 (3)	0
344	Laboratory Equipment	0 (4)	0	377 (3)	377 (3)	0
345	Power Operated Equipment	0 (4)	0	90 (3)	90 (3)	0
346	Communication Equipment	0 (4)	0	3,109 (3)	3,109 (3)	0
347	Miscellaneous Equipment	0 (4)	0	18,527 (3)	18,527 (3)	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	0
Total Water Plant Accumulated Depreciation			78,997	120,616	199,613	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		54,557
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	933
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>933</u>
Less debits charged during the year (All debits charged during the year must be explained below)		55,490
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)
WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	1	933	933
Total Credits			<u>933</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	44,965
Debits during year: Current year amortization Other debits (specify):	953
Total Debits	<u>953</u>
Credits during year (specify): SALE OF THE SYSTEM	45,918
Total Credits	<u>45,918</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	243	245	27,925
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>243</u>	<u>245</u>	<u>27,925</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>243</u>	<u>245</u>	<u>27,925</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFUDC)			446
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			290
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(307)
Total Other Water Revenues				
				429
Total Water Operating Revenues				
				<u>28,354</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Imperial Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	37,493	576	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	7,875	139	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	444	123	0
616	Fuel for Power Purchased	111	111	X X X X X X
618	Chemicals	29	0	X X X X X X
620	Materials and Supplies	1,432	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	862	0	0
633	Contractual Services - Legal	532	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,639	0	0
636	Contractual Services - Other	818	0	0
641	Rental of Building/Real Property	616	0	0
642	Rental of Equipment	258	0	0
650	Transportation Expenses	3,328	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	4,241	0	0
658	Insurance - Workmans's Comp	1,859	35	0
659	Insurance - Other	1	0	0
660	Advertising Expense	(3)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	622	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	312	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(2,725)	1,294	0
	Total Water Utility Expenses	<u>61,742</u>	<u>2,278</u>	<u>0</u>

SYSTEM NAME: Lake / Imperial Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,567	364	1,003	763	5,646	26,574
603	0	0	0	0	0	0
604	618	88	242	184	1,241	5,362
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	318
616	0	XXXXXX	0	XXXXXX	0	0
618	29	0	0	0	0	0
620	0	637	32	62	353	348
631	0	0	0	0	0	0
632	0	0	0	0	0	862
633	0	0	0	0	0	532
634	0	0	0	0	0	0
635	2,017	0	0	0	1,622	0
636	0	36	0	0	0	782
641	0	0	0	0	0	616
642	0	0	0	0	5	253
650	0	0	2,499	0	38	790
656	0	0	0	0	0	0
657	0	0	0	0	0	4,241
658	154	22	60	46	311	1,232
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(3)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	622
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	312	0
675	0	0	0	0	(6,420)	2,401
	<u>5,385</u>	<u>1,147</u>	<u>3,836</u>	<u>1,055</u>	<u>3,110</u>	<u>44,931</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(23,672)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	42,675
469	Less: Guaranteed Revenue and AFPI	W-9	140
Net Operating Revenues			<u>42,535</u>
401	Operating Expenses	W-10(a)	71,626
403	Depreciation Expense	W-6(a)	12,645
	Less: Amortization Of CIAC	W-8(a)	1,164
Net Depreciation Expense			<u>11,481</u>
406	Amortization of Utility Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,920
408.11	Property Taxes		1,207
408.12	Payroll Taxes		3,838
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,966
409.1	Income Taxes		(23,945)
410.1	Deferred Federal Income Taxes		66
410.11	Deferred State Income Taxes		13
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			66,207
Utility Operating Income			(23,672)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	140
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(75,005)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(98,536)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	9,415	0	(9,415)	(1)
304	Structures and Improvements	73,244	0	(73,244)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	(2,500)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	24,161	0	(24,161)	0
311	Pumping Equipment	9,020	0	(9,020)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	23,297	0	(23,297)	0
331	Transmission and Distribution Mains	41,186	0	(41,186)	0
333	Services	1,756	0	(1,756)	0
334	Meters and Meter Installations	14,768	0	(14,768)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	112,821	0	(112,821)	(1)
341	Transportation Equipment	13,265	0	(13,265)	(1)
342	Stores Equipment	281	0	(281)	(1)
343	Tools, Shop and Garage Equip.	1,472	0	(1,472)	(1)
344	Laboratory Equipment	673	0	(673)	(1)
345	Power Operated Equipment	227	0	(227)	(1)
346	Communication Equipment	9,483	0	(9,483)	(1)
347	Miscellaneous Equipment	2,821	0	(2,821)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	<u>340,389</u>	<u>0</u>	<u>(340,389)</u>	<u>0</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Putnam / Interlachen Lake/Park Ma
 (Sold 6/30/04 to Aqua Utilities Flor

DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Interlachen Lake / Park Manor
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Interlachen Lake / Park Manor
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	20,389	1,092	0	1,092
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(2,952)	42	0	42
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	3,568	604	0	604
311	Pumping Equipment	3,413	226	0	226
320	Water Treatment Equipment	(4,932)	0	0	0
330	Distribution Reservoirs and Standpipes	12,562	314	0	314
331	Transmission and Distribution Mains	9,580	482	0	482
333	Services	(2,570)	22	0	22
334	Meters and Meter Installations	4,656	368	0	368
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(9,506)	0	0	0
340	Office Furniture and Equip	88,074	8,052	0	8,052
341	Transportation Equipment	424	884	0	884
342	Stores Equipment	169	7	0	7
343	Tools, Shop and Garage Equip.	688	44	0	44
344	Laboratory Equipment	398	22	0	22
345	Power Operated Equipment	92	8	0	8
346	Communication Equipment	3,002	461	0	461
347	Miscellaneous Equipment	20,645	17	0	17
348	Other Tangible Plant	0	0	0	0
Total Water Plant Accumulated Depreciation		147,701	12,645	0	12,645

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Interlachen Lake / Park Me
 (Sold 6/30/04 to Aqua Utilities Flori

YEAR OF REPORT
 DECEMBER 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	10,042 (4)	0	11,439	21,481 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(2,910)	0	0	(2,910)	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	4,172	0	0	4,172	0
311	Pumping Equipment	3,639	0	0	3,639	0
320	Water Treatment Equipment	(4,932)	0	0	(4,932)	0
330	Distribution Reservoirs and Standpipes	12,876	0	0	12,876	0
331	Transmission and Distribution Mains	10,062	0	0	10,062	0
333	Services	(2,548)	0	0	(2,548)	0
334	Meters and Meter Installations	5,024	0	0	5,024	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(9,506)	0	0	(9,506)	0
340	Office Furniture and Equip	0 (4)	0	96,126	96,126 (3)	0
341	Transportation Equipment	0 (4)	0	1,308	1,308 (3)	0
342	Stores Equipment	0 (4)	0	176	176 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	732	732 (3)	0
344	Laboratory Equipment	0 (4)	0	420	420 (3)	0
345	Power Operated Equipment	0 (4)	0	100	100 (3)	0
346	Communication Equipment	0 (4)	0	3,463	3,463 (3)	0
347	Miscellaneous Equipment	360 (4)	0	20,302	20,662 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Plant Accumulated Depreciation		26,279	0	134,067	160,346	0

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		63,411
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>1,379</u>
Less debits charged during the year (All debits charged during the year must be explained below)		64,790
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	28,968
Debits during year: Current year amortization Other debits (specify):	1,164
Total Debits	<u>1,164</u>
Credits during year (specify): SALE OF THE SYSTEM	30,132
Total Credits	<u>30,132</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	270	268	40,674
461.2	Metered Sales to Commercial Custome	4	3	680
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>274</u>	<u>271</u>	<u>41,354</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>274</u>	<u>271</u>	<u>41,354</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			140
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			610
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			571
Total Other Water Revenues				
				<u>1,321</u>
Total Water Operating Revenues				
				<u><u>42,675</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	41,337	431	21
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	8,554	94	5
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,834	1,428	0
616	Fuel for Power Purchased	279	279	X X X X X X
618	Chemicals	514	0	X X X X X X
620	Materials and Supplies	3,463	0	1,414
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	954	0	0
633	Contractual Services - Legal	588	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,835	0	0
636	Contractual Services - Other	875	0	0
641	Rental of Building/Real Property	681	0	0
642	Rental of Equipment	285	0	0
650	Transportation Expenses	3,254	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	4,691	0	0
658	Insurance - Workmans's Comp	2,018	24	1
659	Insurance - Other	1	0	0
660	Advertising Expense	(4)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	688	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	345	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(2,563)	1,882	0
	Total Water Utility Expenses	<u>71,628</u>	<u>4,138</u>	<u>1,441</u>

SYSTEM NAME: Putnam / Interlachen Lake/Park Manor

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,555	0	256	2,435	6,245	29,394
603	0	0	0	0	0	0
604	560	0	56	534	1,373	5,932
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	51	XXXXXXXX	0	XXXXXXXX	3	352
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	514	0	0	0	0	0
620	237	543	0	494	390	385
631	0	0	0	0	0	0
632	0	0	0	0	0	954
633	0	0	0	0	0	588
634	0	0	0	0	0	0
635	2,041	0	0	0	1,794	0
636	0	10	0	0	0	865
641	0	0	0	0	0	681
642	0	0	0	0	6	279
650	0	0	2,337	0	42	874
656	0	0	0	0	0	0
657	0	0	0	0	0	4,691
658	140	0	14	133	343	1,362
659	0	0	0	0	0	1
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(4)
666	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	688
668						
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	345	0
675	0	0	0	0	(7,101)	2,656
	<u>6,098</u>	<u>553</u>	<u>2,663</u>	<u>3,596</u>	<u>3,440</u>	<u>49,699</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Jungle Den
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(15,831)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Jungle Den
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	11,399
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>11,399</u>
401	Operating Expenses	W-10(a)	36,093
403	Depreciation Expense	W-6(a)	4,681
	Less: Amortization Of CIAC	W-8(a)	184
Net Depreciation Expense			<u>4,497</u>
406	Amortization of Utilty Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		513
408.11	Property Taxes		373
408.12	Payroll Taxes		1,715
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			2,601
409.1	Income Taxes		(16,014)
410.1	Deferred Federal Income Taxes		44
410.11	Deferred State Income Taxes		9
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			27,230
Utility Operating Income			(15,831)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(31,829)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u>(47,660)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Volusia / Jungle Den
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	173	0	(173)	0
303	Land and Land Rights	2,730	0	(2,730)	0
304	Structures and Improvements	22,065	0	(22,065)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,565	0	(1,565)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	11,663	0	(11,663)	0
333	Services	1,212	0	(1,212)	0
334	Meters and Meter Installations	5,987	0	(5,987)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	47,897	0	(47,897)	0
341	Transportation Equipment	5,632	0	(5,632)	0
342	Stores Equipment	119	0	(119)	0
343	Tools, Shop and Garage Equip.	625	0	(625)	0
344	Laboratory Equipment	286	0	(286)	0
345	Power Operated Equipment	96	0	(96)	0
346	Communication Equipment	4,026	0	(4,026)	0
347	Miscellaneous Equipment	1,198	0	(1,198)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	105,274	0	(105,274)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Volusia / Jungle Den
 (Sold 6/30/04 to Aqua Utilities Flor

DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Volusia / Jungle Den
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Jungle Den
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	36	2	0	2
304	Structures and Improvements	4,528	326	0	326
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	985	22	0	22
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	7,294	137	0	137
333	Services	702	15	0	15
334	Meters and Meter Installations	2,992	150	0	150
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(9,112)	0	0	0
340	Office Furniture and Equip	37,376	3,417	0	3,417
341	Transportation Equipment	180	375	0	375
342	Stores Equipment	72	3	0	3
343	Tools, Shop and Garage Equip.	292	19	0	19
344	Laboratory Equipment	169	9	0	9
345	Power Operated Equipment	39	3	0	3
346	Communication Equipment	1,274	196	0	196
347	Miscellaneous Equipment	8,761	7	0	7
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	55,588	4,681	0	4,681

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Jungle Den
(Sold 6/30/04 to Aqua Utilities Florid

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	38	0	0	38	0
304	Structures and Improvements	0 (4)	0	4,854	4,854 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	1,007	0	0	1,007	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	7,431	0	0	7,431	0
333	Services	717	0	0	717	0
334	Meters and Meter Installations	3,142	0	0	3,142	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(9,112)	0	0	(9,112)	0
340	Office Furniture and Equip	0 (4)	0	40,793	40,793 (3)	0
341	Transportation Equipment	0 (4)	0	555	555 (3)	0
342	Stores Equipment	0 (4)	0	75	75 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	311	311 (3)	0
344	Laboratory Equipment	0 (4)	0	178	178 (3)	0
345	Power Operated Equipment	0 (4)	0	42	42 (3)	0
346	Communication Equipment	421 (4)	0	1,049	1,470 (3)	0
347	Miscellaneous Equipment	0 (4)	0	8,768	8,768 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Plant Accumulated Depreciation	3,644	0	56,625	60,269	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Jungle Den
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		10,649
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		10,649
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Jungle Den
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	6,275
Debits during year:	
Current year amortization	184
Other debits (specify):	
Total Debits	<u>184</u>
Credits during year (specify):	6,459
SALE OF THE SYSTEM	
Total Credits	<u>6,459</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Jungle Den
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2004

SYSTEM NAME: Volusia / Jungle Den
 (Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	112	113	9,796
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	1	1	99
462	Total Metered Sales	<u>113</u>	<u>114</u>	<u>9,895</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	45
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>114</u>	<u>115</u>	<u>9,940</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			180
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,279
Total Other Water Revenues				
				<u>1,459</u>
Total Water Operating Revenues				
				<u>11,399</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Jungle Den
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	17,670	257	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,658	56	0
610	Purchased Water	8,591	8,591	X X X X X X
615	Purchased Power	151	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	570	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	405	0	0
633	Contractual Services - Legal	250	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,751	0	0
636	Contractual Services - Other	427	0	0
641	Rental of Building/Real Property	289	0	0
642	Rental of Equipment	121	0	0
650	Transportation Expenses	839	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,991	0	0
658	Insurance - Workmans's Comp	863	14	0
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	292	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	146	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(1,917)	(31)	0
	Total Water Utility Expenses	<u>36,094</u>	<u>8,887</u>	<u>0</u>

SYSTEM NAME: Volusia / Jungle Den

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,070	0	0	219	2,650	12,474
603	0	0	0	0	0	0
604	454	0	0	48	583	2,517
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	149
616	0	XXXXXX	0	XXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	241	0	166	163
631	0	0	0	0	0	0
632	0	0	0	0	0	405
633	0	0	0	0	0	250
634	0	0	0	0	0	0
635	990	0	0	0	761	0
636	0	60	0	0	0	367
641	0	0	0	0	0	289
642	0	0	0	0	2	119
650	0	0	450	0	18	371
656	0	0	0	0	0	0
657	0	0	0	0	0	1,991
658	113	0	0	12	146	578
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(2)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	292
668						
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	146	0
675	0	0	0	0	(3,013)	1,127
	<u>3,627</u>	<u>60</u>	<u>691</u>	<u>279</u>	<u>1,460</u>	<u>21,090</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(9,586)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	10,713
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>10,713</u>
401	Operating Expenses	W-10(a)	23,646
403	Depreciation Expense	W-6(a)	2,313
	Less: Amortization Of CIAC	W-8(a)	4
Net Depreciation Expense			<u>2,309</u>
406	Amortization of Utiliy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		1,563
408.11	Property Taxes		179
408.12	Payroll Taxes		2,265
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			<u>4,008</u>
409.1	Income Taxes		(9,696)
410.1	Deferred Federal Income Taxes		27
410.11	Deferred State Income Taxes		5
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			<u>20,299</u>
Utility Operating Income			<u>(9,586)</u>
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(16,329)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(25,915)</u></u>

SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	563	0	(563)	0
303	Land and Land Rights	2,189	0	(2,189)	0
304	Structures and Improvements	11,511	0	(11,511)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	1,801	0	(1,801)	0
333	Services	410	0	(410)	0
334	Meters and Meter Installations	2,841	0	(2,841)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	24,987	0	(24,987)	0
341	Transportation Equipment	2,938	0	(2,938)	0
342	Stores Equipment	62	0	(62)	0
343	Tools, Shop and Garage Equip.	326	0	(326)	0
344	Laboratory Equipment	149	0	(149)	0
345	Power Operated Equipment	50	0	(50)	0
346	Communication Equipment	2,100	0	(2,100)	0
347	Miscellaneous Equipment	625	0	(625)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	50,552	0	(50,552)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	279	7	0	7
304	Structures and Improvements	2,362	167	0	167
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	1,801	0	0	0
333	Services	410	0	0	0
334	Meters and Meter Installations	2,019	70	0	70
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(2,058)	0	0	0
340	Office Furniture and Equip	19,501	1,753	0	1,753
341	Transportation Equipment	94	193	0	193
342	Stores Equipment	37	2	0	2
343	Tools, Shop and Garage Equip.	152	10	0	10
344	Laboratory Equipment	88	5	0	5
345	Power Operated Equipment	20	2	0	2
346	Communication Equipment	665	100	0	100
347	Miscellaneous Equipment	4,571	4	0	4
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	29,942	2,313	0	2,313

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florik

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	286	0	0	286	0
304	Structures and Improvements	0 (4)	0	2,529	(3) 2,529	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	1,801	0	0	1,801	0
333	Services	410	0	0	410	0
334	Meters and Meter Installations	2,089	0	0	2,089	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(2,058)	0	0	(2,058)	0
340	Office Furniture and Equip	0 (4)	0	21,254	(3) 21,254	0
341	Transportation Equipment	0 (4)	0	287	(3) 287	0
342	Stores Equipment	0 (4)	0	39	(3) 39	0
343	Tools, Shop and Garage Equip.	0 (4)	0	162	(3) 162	0
344	Laboratory Equipment	0 (4)	0	93	(3) 93	0
345	Power Operated Equipment	0 (4)	0	22	(3) 22	0
346	Communication Equipment	0 (4)	0	765	(3) 765	0
347	Miscellaneous Equipment	0 (4)	0	4,575	(3) 4,575	0
348	Other Tangible Plant	0 (4)	0	0	(3) 0	0
Total Water Plant Accumulated Depreciation		2,528	0	29,727	32,255	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		156
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		156
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)
WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(3)
Debits during year:	
Current year amortization	4
Other debits (specify):	
Total Debits	<u>4</u>
Credits during year (specify):	1
SALE OF THE SYSTEM	
Total Credits	<u>1</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	60	59	8,922
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>60</u>	<u>59</u>	<u>8,922</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>60</u>	<u>59</u>	<u>8,922</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			90
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,701
	Total Other Water Revenues			1,791
	Total Water Operating Revenues			<u>10,713</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Kingswood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	11,122	2,097	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,326	459	0
610	Purchased Water	6,477	6,477	X X X X X X
615	Purchased Power	77	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	285	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	208	0	0
633	Contractual Services - Legal	128	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,478	0	0
636	Contractual Services - Other	190	0	0
641	Rental of Building/Real Property	148	0	0
642	Rental of Equipment	62	0	0
650	Transportation Expenses	200	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,021	0	0
658	Insurance - Workmans's Comp	556	115	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	150	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	75	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(856)	112	0
	Total Water Utility Expenses	<u>23,646</u>	<u>9,260</u>	<u>0</u>

SYSTEM NAME: Brevard / Kingswood

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	453	0	749	64	1,360	6,399
603						
	0	0	0	0	0	0
604	99	0	164	14	299	1,291
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	1	77
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	56	60	85	84
631	0	0	0	0	0	0
632	0	0	0	0	0	208
633	0	0	0	0	0	128
634	0	0	0	0	0	0
635	1,087	0	0	0	391	0
636	0	1	0	0		188
641	0	0	0	0	0	148
642	0	0	0	0	1	61
650	0	0	0	0	9	190
656	0	0	0	0	0	0
657	0	0	0	0	0	1,021
658	25	0	41	4	75	297
659	0	0	0	0	0	0
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(1)
666						
	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	150
668						
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	75	0
675	0	0	0	0	(1,546)	578
	<u>1,664</u>	<u>1</u>	<u>1,010</u>	<u>142</u>	<u>749</u>	<u>10,820</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole County)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(5,847)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole County)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	20,116
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>20,116</u>
401	Operating Expenses	W-10(a)	22,895
403	Depreciation Expense	W-6(a)	4,935
	Less: Amortization Of CIAC	W-8(a)	224
	Net Depreciation Expense		<u>4,711</u>
406	Amortization of Utilitiy Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		905
408.11	Property Taxes		749
408.12	Payroll Taxes		2,597
408.13	Other Taxes and Licenses		2
	Total Taxes Other Than Income		<u>4,253</u>
409.1	Income Taxes		(5,915)
410.1	Deferred Federal Income Taxes		16
410.11	Deferred State Income Taxes		3
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		<u>25,963</u>
	Utility Operating Income		<u>(5,847)</u>
	Add Back:		
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		7,640
420	Allowances for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>1,793</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	739	0	(739)	0
303	Land and Land Rights	3,900	0	(3,900)	0
304	Structures and Improvements	33,499	0	(33,499)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,848	0	(1,848)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	291	0	(291)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	11,605	0	(11,605)	0
320	Water Treatment Equipment	5,545	0	(5,545)	0
330	Distribution Reservoirs and Standpipes	97,114	0	(97,114)	0
331	Transmission and Distribution Mains	13,956	0	(13,956)	0
333	Services	4,714	0	(4,714)	0
334	Meters and Meter Installations	3,710	0	(3,710)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	27,478	0	(27,478)	0
341	Transportation Equipment	3,231	0	(3,231)	0
342	Stores Equipment	68	0	(68)	0
343	Tools, Shop and Garage Equip.	358	0	(358)	0
344	Laboratory Equipment	164	0	(164)	0
345	Power Operated Equipment	55	0	(55)	0
346	Communication Equipment	2,310	0	(2,310)	0
347	Miscellaneous Equipment	687	0	(687)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	211,273	0	(211,273)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole County)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole County)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	473	9	0	9
304	Structures and Improvements	11,234	507	0	507
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,530	31	0	31
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	219	4	0	4
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,051	290	0	290
320	Water Treatment Equipment	1,379	126	0	126
330	Distribution Reservoirs and Standpipes	21,565	1,311	0	1,311
331	Transmission and Distribution Mains	2,390	163	0	163
333	Services	1,751	59	0	59
334	Meters and Meter Installations	1,233	87	0	87
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(2,914)	0	0	0
340	Office Furniture and Equip	21,450	1,991	0	1,991
341	Transportation Equipment	103	219	0	219
342	Stores Equipment	41	2	0	2
343	Tools, Shop and Garage Equip.	168	11	0	11
344	Laboratory Equipment	97	5	0	5
345	Power Operated Equipment	22	2	0	2
346	Communication Equipment	731	114	0	114
347	Miscellaneous Equipment	5,028	4	0	4
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	67,551	4,935	0	4,935

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole County)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+j) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	482	0	0	482	0
304	Structures and Improvements	8,952 (4)	0	2,789	11,741 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,561	0	0	1,561	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	223	0	0	223	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	1,341	0	0	1,341	0
320	Water Treatment Equipment	1,505	0	0	1,505	0
330	Distribution Reservoirs and Standpipes	22,876	0	0	22,876	0
331	Transmission and Distribution Mains	2,553	0	0	2,553	0
333	Services	1,810	0	0	1,810	0
334	Meters and Meter Installations	1,320	0	0	1,320	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(2,914)	0	0	(2,914)	0
340	Office Furniture and Equip	0 (4)	0	23,441 (3)	23,441	0
341	Transportation Equipment	0 (4)	0	322 (3)	322	0
342	Stores Equipment	0 (4)	0	43 (3)	43	0
343	Tools, Shop and Garage Equip.	0 (4)	0	179 (3)	179	0
344	Laboratory Equipment	0 (4)	0	102 (3)	102	0
345	Power Operated Equipment	0 (4)	0	24 (3)	24	0
346	Communication Equipment	1,872 (4)	0	(1,027) (3)	845	0
347	Miscellaneous Equipment	0 (4)	0	5,032 (3)	5,032	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0	0
Total Water Plant Accumulated Depreciation		41,581	0	30,905	72,486	0

* Specify nature of transaction.

Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole County)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		14,525
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		14,525
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole)

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	9,912
Debits during year:	
Current year amortization	224
Other debits (specify):	
Total Debits	<u>224</u>
Credits during year (specify):	10,136
SALE OF THE SYSTEM	
Total Credits	<u>10,136</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole County)

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
 (Sold 6/30/04 to Seminole County)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	67	67	19,294
461.2	Metered Sales to Commercial Custome	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	0	0	0
462	Total Metered Sales	<u>67</u>	<u>67</u>	<u>19,294</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>67</u>	<u>67</u>	<u>19,294</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			355
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			467
	Total Other Water Revenues			822
	Total Water Operating Revenues			<u>20,116</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Brantley
(Sold 6/30/04 to Seminole County)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	12,666	425	139
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,650	93	30
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	987	899	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	364	0	X X X X X X
620	Materials and Supplies	1,961	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	236	0	0
633	Contractual Services - Legal	145	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,524	0	0
636	Contractual Services - Other	220	0	0
641	Rental of Building/Real Property	168	0	0
642	Rental of Equipment	70	0	0
650	Transportation Expenses	227	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,160	0	0
658	Insurance - Workmans's Comp	633	23	8
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	170	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	85	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(370)	729	0
	Total Water Utility Expenses	<u>22,895</u>	<u>2,169</u>	<u>177</u>

SYSTEM NAME: Seminole / Lake Brantley

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,991	0	300	0	1,544	7,267
603	0	0	0	0	0	0
	655	0	66	0	339	1,466
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	87
616	0	X X X X X X	0	X X X X X X	0	0
618	364	0	0	0	0	0
620	0	1,678	2	89	96	95
631	0	0	0	0	0	0
632	0	0	0	0	0	236
633	0	0	0	0	0	145
634	0	0	0	0	0	0
635	1,080	0	0	0	444	0
636	0	6	0	0		214
641	0	0	0	0	0	168
642	0	0	0	0	1	69
650	0	0	0	0	10	216
656	0	0	0	0	0	0
657	0	0	0	0	0	1,160
658	164	0	16	0	85	337
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(1)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	170
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	85	0
675	0	0	0	0	(1,756)	657
	<u>5,254</u>	<u>1,684</u>	<u>384</u>	<u>89</u>	<u>851</u>	<u>12,287</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Asset</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(117,643)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	72,664
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			72,664
401	Operating Expenses	W-10(a)	234,395
403	Depreciation Expense	W-6(a)	41,610
	Less: Amortization of CIAC	W-8(a)	3,809
Net Depreciation Expense			37,801
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,270
408.11	Property Taxes		4,536
408.12	Payroll Taxes		26,255
408.13	Other Taxes and Licenses		2,657
Total Taxes Other Than Income			36,718
409.1	Income Taxes		(119,002)
410.1	Deferred Federal Income Taxes		330
410.11	Deferred State Income Taxes		65
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			190,307
Utility Operating Income			(117,643)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(227,228)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u><u>(344,871)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 YEAR OF REPORT
 DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
 (Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,180	0	(1,180)	0
303	Land and Land Rights	44,547	0	(44,547)	0
304	Structures and Improvements	298,068	0	(298,068)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	33,259	0	(33,259)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	38,373	0	(38,373)	0
310	Power Generation Equipment	75,921	0	(75,921)	0
311	Pumping Equipment	40,765	0	(40,765)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	51,982	0	(51,982)	0
331	Transmission and Distribution Mains	170,383	0	(170,383)	0
333	Services	41,005	0	(41,005)	0
334	Meters and Meter Installations	47,214	0	(47,214)	0
335	Hydrants	7,845	0	(7,845)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	342,615	0	(342,615)	(1)
340	Office Furniture and Equip	40,284	0	(40,284)	(1)
341	Transportation Equipment	852	0	(852)	(1)
342	Stores Equipment	4,469	0	(4,469)	(1)
343	Tools, Shop and Garage Equip.	2,043	0	(2,043)	(1)
344	Laboratory Equipment	690	0	(690)	(1)
345	Power Operated Equipment	28,797	0	(28,797)	(1)
346	Communication Equipment	8,568	0	(8,568)	(1)
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	1,278,860	0	(1,278,860)	0

UTILITY NAME: FLORIDA WATER SERVICES, C

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, I

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	40	----	2.500%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	40	----	2.500%
310	Power Generation Equipment	40	----	2.500%
311	Pumping Equipment	40	----	2.500%
320	Water Treatment Equipment	40	----	2.500%
330	Distribution Reservoirs and Standpipes	40	----	2.500%
331	Transmission and Distribution Mains	40	----	2.500%
333	Services	40	----	2.500%
334	Meters and Meter Installations	40	----	2.500%
335	Hydrants	40	----	2.500%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	40	----	2.500%
340	Office Furniture and Equip	10/6	----	10.00/16.670%
341	Transportation Equipment	5	----	20.000%
342	Stores Equipment	40	----	2.500%
343	Tools, Shop and Garage Equip.	40	----	2.500%
344	Laboratory Equipment	40	----	2.500%
345	Power Operated Equipment	40	----	2.500%
346	Communication Equipment	5	----	20.000%
347	Miscellaneous Equipment	40	----	2.500%
348	Other Tangible Plant	40	----	2.500%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,038	15	0	15
304	Structures and Improvements	84,958	4,461	0	4,461
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,536	555	0	555
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	24,581	549	0	549
310	Power Generation Equipment	34,283	1,898	0	1,898
311	Pumping Equipment	12,357	1,019	0	1,019
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	15,038	702	0	702
331	Transmission and Distribution Mains	34,170	1,993	0	1,993
333	Services	23,865	513	0	513
334	Meters and Meter Installations	2,620	1,136	0	1,136
335	Hydrants	7,845	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(24,151)	0	0	0
340	Office Furniture and Equip	267,483	24,393	0	24,393
341	Transportation Equipment	1,288	2,679	0	2,679
342	Stores Equipment	512	23	0	23
343	Tools, Shop and Garage Equip.	2,091	135	0	135
344	Laboratory Equipment	1,210	66	0	66
345	Power Operated Equipment	280	25	0	25
346	Communication Equipment	9,118	1,397	0	1,397
347	Miscellaneous Equipment	62,697	51	0	51
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	574,819	41,610	0	41,610

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	1,053	0	0	1,053	0
304	Structures and Improvements	54,698	0	34,721	89,419	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	14,091	0	0	14,091	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	25,130	0	0	25,130	0
310	Power Generation Equipment	36,181	0	0	36,181	0
311	Pumping Equipment	13,376	0	0	13,376	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	15,740	0	0	15,740	0
331	Transmission and Distribution Mains	36,163	0	0	36,163	0
333	Services	24,378	0	0	24,378	0
334	Meters and Meter Installations	3,756	0	0	3,756	0
335	Hydrants	7,845	0	0	7,845	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(24,151)	0	0	(24,151)	0
340	Office Furniture and Equip	5,910	0	285,966	291,876	0
341	Transportation Equipment	0	0	3,967	3,967	0
342	Stores Equipment	0	0	535	535	0
343	Tools, Shop and Garage Equip.	3,297	0	(1,072)	2,226	0
344	Laboratory Equipment	68	0	1,208	1,276	0
345	Power Operated Equipment	542	0	(237)	305	0
346	Communication Equipment	0	0	10,515	10,515	0
347	Miscellaneous Equipment	(421)	0	63,169	62,748	0
348	Other Tangible Plant	0	0	0	0	0
	Total Depreciation Water Plant	217,656	0	398,773	616,429	0
	In Service					

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		221,734
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		223,113
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)
WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	1,379 AVERAGE	1,379
Total Credits			<u><u>1,379</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	63,847
Debits during year: Current year amortization Other debits (specify):	3,809
Total Debits	3,809
Credits during year (specify): SALE OF THE SYSTEM	67,656
Total Credits	67,656
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)
WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	807	806	65,620
461.2	Metered Sales to Commercial Customer	13	13	2,453
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
Total Metered Sales		820	819	\$68,073
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	2	2	224
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>822</u>	<u>821</u> (6)	<u>\$68,297</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,725
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			642
Total Other Water Revenues				\$4,367
Total Water Operating Revenues				<u>\$72,664</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Lake Gibson
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	146,944	7,671	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	31,519	1,848	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	6,827	5,752	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	582	0	X X X X X X
620	Materials and Supplies	5,885	88	431
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	2,890	0	0
633	Contractual Services - Legal	1,782	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	10,924	0	0
636	Contractual Services - Other	2,731	0	0
641	Rental of Building/Real Property	2,063	0	0
642	Rental of Equipment	1,062	0	0
650	Transportation Expenses	5,144	0	5
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	14,210	0	0
658	Insurance - Workman's Compensation	7,503	460	0
659	Insurance - Other	4	0	0
660	Advertising Expense	(11)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	2,085	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	1,044	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(8,793)	4,675	0
	Total Water Utility Expenses	<u>234,395</u>	<u>20,494</u>	<u>436</u>

SYSTEM NAME: Polk / Lake Gibson

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	14,326	0	9,877	7,101	18,919	89,050
603	0	0	0	0	0	0
604	3,451	0	2,379	1,711	4,160	17,970
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	9	1,066
616	0	XXXXXX	0	XXXXXX	0	0
618	582	0	0	0	0	0
620	123	231	778	1,886	1,182	1,166
631	0	0	0	0	0	0
632	0	0	0	0	0	2,890
633	0	0	0	0	0	1,782
634	0	0	0	0	0	0
635	5,488	0	0	0	5,436	0
636	0	111	0	0	0	2,621
641	0	0	0	0	0	2,063
642	0	0	0	198	17	847
650	0	0	2,362	0	128	2,649
656	0	0	0	0	0	0
657	0	0	0	0	0	14,210
659	858	0	592	425	1,041	4,127
660	0	0	0	0	0	4
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(11)
667	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
668	0	0	0	0	0	2,085
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,044	0
675	0	0	0	0	(21,514)	8,046
	<u>24,828</u>	<u>342</u>	<u>15,988</u>	<u>11,321</u>	<u>10,423</u>	<u>150,564</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Harriet
(Sold 6/30/04 to Seminole County)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(26,332)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Harriet
(Sold 6/30/04 to Seminole County)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	48,035
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>48,035</u>
401	Operating Expenses	W-10(a)	77,525
403	Depreciation Expense	W-6(a)	15,888
	Less: Amortization Of CIAC	W-8(a)	1,743
Net Depreciation Expense			<u>14,145</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,162
408.11	Property Taxes		2,025
408.12	Payroll Taxes		5,032
408.13	Other Taxes and Licenses		25
408	Total Taxes Other Than Income		9,244
409.1	Income Taxes		(26,636)
410.1	Deferred Federal Income Taxes		74
410.11	Deferred State Income Taxes		15
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			74,367
Utility Operating Income			(26,332)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		33,638
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>7,307</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Seminole / Lake Harriet
 (Sold 6/30/04 to Seminole County)

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	2,039	0	(2,039)	0
303	Land and Land Rights	13,104	0	(13,104)	0
304	Structures and Improvements	67,249	0	(67,249)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,613	0	(2,613)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,081	0	(3,081)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	15,357	0	(15,357)	0
320	Water Treatment Equipment	4,005	0	(4,005)	0
330	Distribution Reservoirs and Standpipes	55,104	0	(55,104)	0
331	Transmission and Distribution Mains	212,133	0	(212,133)	0
333	Services	20,147	0	(20,147)	0
334	Meters and Meter Installations	16,182	0	(16,182)	0
335	Hydrants	6,210	0	(6,210)	0
336	Backflow Prevention Devices	1,852	0	(1,852)	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	121,542	0	(121,542)	0
341	Transportation Equipment	14,291	0	(14,291)	0
342	Stores Equipment	302	0	(302)	0
343	Tools, Shop and Garage Equip.	1,585	0	(1,585)	0
344	Laboratory Equipment	725	0	(725)	0
345	Power Operated Equipment	245	0	(245)	0
346	Communication Equipment	10,216	0	(10,216)	0
347	Miscellaneous Equipment	3,040	0	(3,040)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	571,022	0	(571,022)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Seminole / Lake Harriet
 (Sold 6/30/04 to Seminole County)

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property for be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Harriet
(Sold 6/30/04 to Seminole County)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Harriet
(Sold 6/30/04 to Seminole County)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,245	25	0	25
304	Structures and Improvements	17,765	1,008	0	1,008
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,083	44	0	44
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,061	44	0	44
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	11,259	383	0	383
320	Water Treatment Equipment	1,787	91	0	91
330	Distribution Reservoirs and Standpipes	16,181	744	0	744
331	Transmission and Distribution Mains	(214)	2,482	0	2,482
333	Services	6,273	252	0	252
334	Meters and Meter Installations	5,058	387	0	387
335	Hydrants	2,887	69	0	69
336	Backflow Prevention Devices	151	22	0	22
339	Other Plant and Miscellaneous Equipment	(11,934)	0	0	0
340	Office Furniture and Equip	94,900	8,765	0	8,765
341	Transportation Equipment	457	963	0	963
342	Stores Equipment	182	8	0	8
343	Tools, Shop and Garage Equip.	742	48	0	48
344	Laboratory Equipment	429	24	0	24
345	Power Operated Equipment	99	9	0	9
346	Communication Equipment	3,235	502	0	502
347	Miscellaneous Equipment	22,245	18	0	18
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	175,891	15,888	0	15,888

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Lake Harriet
 (Sold 6/30/04 to Seminole County)

YEAR OF REPORT
 DECEMBER 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	1,270	0	0	1,270	0
304	Structures and Improvements	6,439	0	12,334	18,773	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,127	0	0	1,127	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	2,105	0	0	2,105	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	11,642	0	0	11,642	0
320	Water Treatment Equipment	1,878	0	0	1,878	0
330	Distribution Reservoirs and Standpipes	16,925	0	0	16,925	0
331	Transmission and Distribution Mains	2,268	0	0	2,268	0
333	Services	6,525	0	0	6,525	0
334	Meters and Meter Installations	5,445	0	0	5,445	0
335	Hydrants	2,956	0	0	2,956	0
336	Backflow Prevention Devices	173	0	0	173	0
339	Other Plant and Miscellaneous Equipment	(11,934)	0	0	(11,934)	0
340	Office Furniture and Equip	0	0	103,665	103,665	0
341	Transportation Equipment	0	0	1,420	1,420	0
342	Stores Equipment	0	0	190	190	0
343	Tools, Shop and Garage Equip.	0	0	790	790	0
344	Laboratory Equipment	0	0	453	453	0
345	Power Operated Equipment	0	0	108	108	0
346	Communication Equipment	1,872	0	1,865	3,737	0
347	Miscellaneous Equipment	0	0	22,263	22,263	0
348	Other Tangible Plant	0	0	0	0	0
	Total Water Accumulated Depreciation	48,691	0	143,088	191,779	0

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Harriet
(Sold 6/30/04 to Seminole County)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		99,645
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		99,645
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Harriet
(Sold 6/30/04 to Seminole County)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	#DIV/0! AVERAGE	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	49,400
Debits during year:	
Current year amortization	1,743
Other debits (specify):	
Total Debits	1,743
Credits during year (specify):	51,143
SALE OF THE SYSTEM	
Total Credits	<u>51,143</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Harriet
(Sold 6/30/04 to Seminole County)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Harriet
 (Sold 6/30/04 to Seminole County)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	267	274	40,942
461.2	Metered Sales to Commercial Customer	21	21	5,406
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>288</u>	<u>295</u>	<u>46,348</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>288</u>	<u>295 (6)</u>	<u>46,348</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			920
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			767
Total Other Water Revenues				
				1,687
Total Water Operating Revenues				
				<u>48,035</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Lake Harriet
(Sold 6/30/04 to Seminole County)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	46,265	2,332	916
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	9,589	511	201
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,402	2,016	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,558	0	X X X X X X
620	Materials and Supplies	4,301	0	97
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	1,038	0	0
633	Contractual Services - Legal	640	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,901	0	0
636	Contractual Services - Other	990	0	0
641	Rental of Building/Real Property	741	0	0
642	Rental of Equipment	310	0	0
650	Transportation Expenses	998	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,106	0	0
658	Insurance - Workmans's Comp	2,266	128	50
659	Insurance - Other	1	0	0
660	Advertising Expense	(4)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	749	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	375	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(3,702)	1,137	0
	Total Water Utility Expenses	<u>77,525</u>	<u>6,124</u>	<u>1,264</u>

SYSTEM NAME: Seminole / Lake Harriet

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,487	0	590	145	6,798	31,997
603	0	0	0	0	0	0
604	764	0	129	32	1,495	6,457
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	383
616	0	XXXXXX	0	XXXXXX	0	0
618	1,558	0	0	0	0	0
620	0	3,354	0	6	425	419
631	0	0	0	0	0	0
632	0	0	0	0	0	1,038
633	0	0	0	0	0	640
634	0	0	0	0	0	0
635	1,948	0	0	0	1,953	0
636	0	48	0	0	0	942
641	0	0	0	0	0	741
642	0	0	0	0	6	304
650	0	0	0	0	46	952
656	0	0	0	0	0	0
657	0	0	0	0	0	5,106
	191	0	32	8	374	1,483
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(4)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	749
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	375	0
675	0	0	0	0	(7,730)	2,891
	<u>7,948</u>	<u>3,402</u>	<u>751</u>	<u>191</u>	<u>3,745</u>	<u>54,100</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Meredith Manor
(Sold 6/30/04 to Seminole County)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(46,933)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Meredith Manor
(Sold 6/30/04 to Seminole County)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	126,962
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>126,962</u>
401	Operating Expenses	W-10(a)	164,384
403	Depreciation Expense	W-6(a)	38,975
	Less: Amortization Of CIAC	W-8(a)	3,056
Net Depreciation Expense			<u>35,919</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		5,713
408.11	Property Taxes		5,431
408.12	Payroll Taxes		9,706
408.13	Other Taxes and Licenses		60
408	Total Taxes Other Than Income		20,911
409.1	Income Taxes		(47,476)
410.1	Deferred Federal Income Taxes		131
410.11	Deferred State Income Taxes		26
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			173,895
Utility Operating Income			(46,933)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		72,408
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>25,475</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Meredith Manor
(Sold 6/30/04 to Seminole County)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,976	0	(3,976)	0
303	Land and Land Rights	25,054	0	(25,054)	0
304	Structures and Improvements	135,063	0	(135,063)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,666	0	(10,666)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,063	0	(1,063)	0
310	Power Generation Equipment	32,504	0	(32,504)	0
311	Pumping Equipment	85,897	0	(85,897)	0
320	Water Treatment Equipment	6,147	0	(6,147)	0
330	Distribution Reservoirs and Standpipes	93,241	0	(93,241)	0
331	Transmission and Distribution Mains	540,934	0	(540,934)	0
333	Services	199,928	0	(199,928)	0
334	Meters and Meter Installations	46,022	0	(46,022)	0
335	Hydrants	16,610	0	(16,610)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	267,240	0	(267,240)	0
341	Transportation Equipment	31,421	0	(31,421)	0
342	Stores Equipment	665	0	(665)	0
343	Tools, Shop and Garage Equip.	3,486	0	(3,486)	0
344	Laboratory Equipment	1,594	0	(1,594)	0
345	Power Operated Equipment	538	0	(538)	0
346	Communication Equipment	22,461	0	(22,461)	0
347	Miscellaneous Equipment	6,683	0	(6,683)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	1,531,193	0	(1,531,193)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Seminole / Meredith Manor
 (Sold 6/30/04 to Seminole County)

YEAR OF REPORT
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Meredith Manor
(Sold 6/30/04 to Seminole County)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Meredith Manor
(Sold 6/30/04 to Seminole County)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,490	50	0	50
304	Structures and Improvements	32,261	1,983	0	1,983
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	6,870	178	0	178
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	713	15	0	15
310	Power Generation Equipment	20,670	813	0	813
311	Pumping Equipment	43,551	2,147	0	2,147
320	Water Treatment Equipment	3,815	140	0	140
330	Distribution Reservoirs and Standpipes	34,798	1,259	0	1,259
331	Transmission and Distribution Mains	166,461	6,329	0	6,329
333	Services	51,932	2,499	0	2,499
334	Meters and Meter Installations	12,276	1,128	0	1,128
335	Hydrants	8,608	184	0	184
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(15,685)	0	0	0
340	Office Furniture and Equip	208,645	18,867	0	18,867
341	Transportation Equipment	1,004	2,072	0	2,072
342	Stores Equipment	400	17	0	17
343	Tools, Shop and Garage Equip.	1,631	104	0	104
344	Laboratory Equipment	944	51	0	51
345	Power Operated Equipment	218	19	0	19
346	Communication Equipment	7,113	1,081	0	1,081
347	Miscellaneous Equipment	48,908	39	0	39
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	637,624	38,975	0	38,975

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Meredith Manor
 (Sold 6/30/04 to Seminole County)

YEAR OF REPORT
 DECEMBER 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	2,540	0	0	2,540	0
304	Structures and Improvements	7,166 (4)	0	27,078	34,244 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	7,048	0	0	7,048	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	728	0	0	728	0
310	Power Generation Equipment	21,483	0	0	21,483	0
311	Pumping Equipment	45,698	0	0	45,698	0
320	Water Treatment Equipment	3,955	0	0	3,955	0
330	Distribution Reservoirs and Standpipes	36,057	0	0	36,057	0
331	Transmission and Distribution Mains	172,790	0	0	172,790	0
333	Services	54,431	0	0	54,431	0
334	Meters and Meter Installations	13,404	0	0	13,404	0
335	Hydrants	8,792	0	0	8,792	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(15,685)	0	0	(15,685)	0
340	Office Furniture and Equip	0 (4)	0	227,512	227,512 (3)	0
341	Transportation Equipment	0 (4)	0	3,076	3,076 (3)	0
342	Stores Equipment	0 (4)	0	417	417 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	1,735	1,735 (3)	0
344	Laboratory Equipment	0 (4)	0	995	995 (3)	0
345	Power Operated Equipment	0 (4)	0	237	237 (3)	0
346	Communication Equipment	2,188 (4)	0	6,006	8,194 (3)	0
347	Miscellaneous Equipment	64 (4)	0	48,883	48,947 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	360,659	0	315,940	676,599	0

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Meredith Manor
(Sold 6/30/04 to Seminole County)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		175,001
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	535
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		535
Less debits charged during the year (All debits charged during the year must be explained below)		175,536
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Seminole / Meredith Manor
(Sold 6/30/04 to Seminole County)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	535 AVERAGE	535
Total Credits			<u><u>535</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	43,308
Debits during year:	
Current year amortization	3,056
Other debits (specify):	
Total Debits	3,056
Credits during year (specify):	46,364
SALE OF THE SYSTEM	
Total Credits	<u>46,364</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Meredith Manor
(Sold 6/30/04 to Seminole County)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
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SYSTEM NAME: Seminole / Meredith Manor
 (Sold 6/30/04 to Seminole County)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	567	565	93,057
461.2	Metered Sales to Commercial Customer	64	63	27,117
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>631</u>	<u>628</u>	<u>120,174</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	3	3	361
Total Fire Protection Revenue				
		<u>3</u>	<u>3</u>	<u>361</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	4	4	1,831
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>638</u>	<u>635</u> (6)	<u>122,366</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,695
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,901
Total Other Water Revenues				
				<u>4,596</u>
Total Water Operating Revenues				
				<u>126,962</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Seminole / Meredith Manor
(Sold 6/30/04 to Seminole County)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	97,917	4,315	2,537
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	20,272	945	556
610	Purchased Water	1,394	1,394	X X X X X X
615	Purchased Power	6,383	0	0
616	Fuel for Power Purchased	119	119	X X X X X X
618	Chemicals	4,174	0	X X X X X X
620	Materials and Supplies	6,080	0	74
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	2,235	0	0
633	Contractual Services - Legal	1,379	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	8,166	0	0
636	Contractual Services - Other	2,061	0	0
641	Rental of Building/Real Property	1,596	0	0
642	Rental of Equipment	668	0	0
650	Transportation Expenses	2,331	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	10,991	0	0
658	Insurance - Workmans's Comp	4,786	236	139
659	Insurance - Other	3	0	0
660	Advertising Expense	(9)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,613	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	808	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(8,581)	1,835	0
	Total Water Utility Expenses	<u>164,384</u>	<u>8,844</u>	<u>3,306</u>

SYSTEM NAME: Seminole / Meredith Manor

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,031	(43)	1,371	198	14,632	68,876
603	0	0	0	0	0	0
604	1,321	(9)	300	43	3,218	13,899
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	5,552	XXXXXX	0	XXXXXX	7	824
616	0	XXXXXX	0	XXXXXX	0	0
618	4,174	0	0	0	0	0
620	0	3,861	136	193	914	901
631	0	0	0	0	0	0
632	0	0	0	0	0	2,235
633	0	0	0	0	0	1,379
634	0	0	0	0	0	0
635	3,961	0	0	0	4,205	0
636	0	34	0	0	0	2,027
641	0	0	0	0	0	1,596
642	0	0	0	0	13	655
650	0	0	183	0	99	2,049
656	0	0	0	0	0	0
657	0	0	0	0	0	10,991
658	330	(2)	75	11	805	3,192
659	0	0	0	0	0	3
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(9)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	1,613
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	808	0
675	0	0	0	0	(16,640)	6,223
	<u>21,369</u>	<u>3,841</u>	<u>2,065</u>	<u>445</u>	<u>8,061</u>	<u>116,453</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(4,332)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	10,287
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>10,287</u>
401	Operating Expenses	W-10(a)	13,654
403	Depreciation Expense	W-6(a)	2,478
	Less: Amortization Of CIAC	W-8(a)	63
Net Depreciation Expense			<u>2,415</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		463
408.11	Property Taxes		376
408.12	Payroll Taxes		2,080
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,919
409.1	Income Taxes		(4,383)
410.1	Deferred Federal Income Taxes		12
410.11	Deferred State Income Taxes		2
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			14,619
Utility Operating Income			(4,332)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(9,410)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(13,742)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	300	0	(300)	0
303	Land and Land Rights	1,521	0	(1,521)	0
304	Structures and Improvements	9,814	0	(9,814)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,500	0	(2,500)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	6,411	0	(6,411)	0
320	Water Treatment Equipment	750	0	(750)	0
330	Distribution Reservoirs and Standpipes	57,488	0	(57,488)	0
331	Transmission and Distribution Mains	6,624	0	(6,624)	0
333	Services	1,098	0	(1,098)	0
334	Meters and Meter Installations	1,977	0	(1,977)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	14,120	0	(14,120)	0
341	Transportation Equipment	1,660	0	(1,660)	0
342	Stores Equipment	35	0	(35)	0
343	Tools, Shop and Garage Equip.	184	0	(184)	0
344	Laboratory Equipment	84	0	(84)	0
345	Power Operated Equipment	28	0	(28)	0
346	Communication Equipment	1,187	0	(1,187)	0
347	Miscellaneous Equipment	353	0	(353)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	106,134	0	(106,134)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Morningview
 (Sold 6/30/04 to Aqua Utilities Floi

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	137	4	0	4
304	Structures and Improvements	3,879	146	0	146
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,340	42	0	42
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	(2,420)	0	0	0
311	Pumping Equipment	4,151	160	0	160
320	Water Treatment Equipment	(426)	17	0	17
330	Distribution Reservoirs and Standpipes	14,485	776	0	776
331	Transmission and Distribution Mains	3,782	78	0	78
333	Services	690	14	0	14
334	Meters and Meter Installations	886	49	0	49
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(805)	0	0	0
340	Office Furniture and Equip	11,050	1,010	0	1,010
341	Transportation Equipment	53	111	0	111
342	Stores Equipment	21	1	0	1
343	Tools, Shop and Garage Equip.	86	6	0	6
344	Laboratory Equipment	50	3	0	3
345	Power Operated Equipment	12	1	0	1
346	Communication Equipment	377	58	0	58
347	Miscellaneous Equipment	2,590	2	0	2
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	39,938	2,478	0	2,478

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	141	0	0	141	0
304	Structures and Improvements	2,591 (4)	0	1,434	4,025 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,382	0	0	1,382	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	(2,420)	0	0	(2,420)	0
311	Pumping Equipment	4,311	0	0	4,311	0
320	Water Treatment Equipment	(409)	0	0	(409)	0
330	Distribution Reservoirs and Standpipes	15,261	0	0	15,261	0
331	Transmission and Distribution Mains	3,860	0	0	3,860	0
333	Services	704	0	0	704	0
334	Meters and Meter Installations	935	0	0	935	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(805)	0	0	(805)	0
340	Office Furniture and Equip	0 (4)	0	12,060	12,060 (3)	0
341	Transportation Equipment	0 (4)	0	164	164 (3)	0
342	Stores Equipment	0 (4)	0	22	22 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	92	92 (3)	0
344	Laboratory Equipment	0 (4)	0	53	53 (3)	0
345	Power Operated Equipment	0 (4)	0	13	13 (3)	0
346	Communication Equipment	0 (4)	0	435	435 (3)	0
347	Miscellaneous Equipment	0 (4)	0	2,592	2,592 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	25,551	0	16,865	42,416	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		3,577
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		3,577
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	2,600
Debits during year: Current year amortization Other debits (specify):	63
Total Debits	63
Credits during year (specify): SALE OF THE SYSTEM	2,663
Total Credits	<u>2,663</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	34	34	10,188
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>34</u>	<u>34</u>	<u>10,188</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>34</u>	<u>34</u> (6)	<u>10,188</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			0
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			99
Total Other Water Revenues				
				99
Total Water Operating Revenues				
				<u>10,287</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Morningview
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,559	114	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,659	27	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	285	240	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	79	0	X X X X X X
620	Materials and Supplies	173	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	120	0	0
633	Contractual Services - Legal	74	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,417	0	0
636	Contractual Services - Other	113	0	0
641	Rental of Building/Real Property	85	0	0
642	Rental of Equipment	36	0	0
650	Transportation Expenses	494	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	588	0	0
658	Insurance - Workmans's Comp	399	7	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(0)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	86	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	43	X X X X X X	X X X X X X
675	Miscellaneous Expenses	443	1,001	0
	Total Water Utility Expenses	<u>13,654</u>	<u>1,389</u>	<u>0</u>

SYSTEM NAME: Lake / Morningview

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	2,392	350	232	0	783	3,688
603	0	0	0	0	0	0
604	576	84	56	0	172	744
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	0	44
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	79	0	0	0	0	0
620	0	76	0	0	49	48
631	0	0	0	0	0	0
632	0	0	0	0	0	120
633	0	0	0	0	0	74
634	0	0	0	0	0	0
635	1,192	0	0	0	225	0
636	0	4	0	0	0	109
641	0	0	0	0	0	85
642	0	0	0	0	1	35
650	0	0	379	0	5	110
656	0	0	0	0	0	0
657	0	0	0	0	0	588
	143	21	14	0	43	171
659	0	0	0	0	0	0
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(0)
666	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	86
668	0	0	0	0	0	0
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	43	0
675	0	0	0	0	(891)	333
	<u>4,382</u>	<u>535</u>	<u>681</u>	<u>0</u>	<u>432</u>	<u>6,235</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Oakwood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(24,490)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Oakwood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	34,744
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>34,744</u>
401	Operating Expenses	W-10(a)	72,156
403	Depreciation Expense	W-6(a)	8,143
	Less: Amortization Of CIAC	W-8(a)	58
Net Depreciation Expense			<u>8,085</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		482
408.11	Property Taxes		643
408.12	Payroll Taxes		2,557
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		3,682
409.1	Income Taxes		(24,772)
410.1	Deferred Federal Income Taxes		69
410.11	Deferred State Income Taxes		14
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			59,234
Utility Operating Income			(24,490)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(57,845)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(82,335)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Oakwood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	542	0	(542)	0
303	Land and Land Rights	5,591	0	(5,591)	0
304	Structures and Improvements	39,507	0	(39,507)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	14,012	0	(14,012)	0
333	Services	5,571	0	(5,571)	0
334	Meters and Meter Installations	8,907	0	(8,907)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	85,758	0	(85,758)	(1)
341	Transportation Equipment	10,083	0	(10,083)	(1)
342	Stores Equipment	213	0	(213)	(1)
343	Tools, Shop and Garage Equip.	1,119	0	(1,119)	(1)
344	Laboratory Equipment	511	0	(511)	(1)
345	Power Operated Equipment	173	0	(173)	(1)
346	Communication Equipment	7,208	0	(7,208)	(1)
347	Miscellaneous Equipment	2,145	0	(2,145)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	181,339	0	(181,339)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	X	X	X	X
302	Franchises	0	0	X	X	X	X
303	Land and Land Rights	0	X	X	X	X	X
304	Structures and Improvements	0	X	X	X	X	X
305	Collecting and Impounding Reservoirs	0	X	X	X	X	X
306	Lake, River and Other Intakes	0	X	X	X	X	X
307	Wells and Springs	0	X	X	X	X	X
308	Infiltration Galleries and Tunnels	0	X	X	X	X	X
309	Supply Mains	0	X	X	X	X	X
310	Power Generation Equipment	0	X	X	X	X	X
311	Pumping Equipment	0	X	X	X	X	X
320	Water Treatment Equipment	0	X	X	X	X	X
330	Distribution Reservoirs and Standpipes	0	X	X	X	X	X
331	Transmission and Distribution Mains	0	X	X	X	X	X
333	Services	0	X	X	X	X	X
334	Meters and Meter Installations	0	X	X	X	X	X
335	Hydrants	0	X	X	X	X	X
336	Backflow Prevention Devices	0	X	X	X	X	X
339	Other Plant and Misc Equipment	0	0	X	X	X	X
340	Office Furniture and Equip	0	X	X	X	X	X
341	Transportation Equipment	0	X	X	X	X	X
342	Stores Equipment	0	X	X	X	X	X
343	Tools, Shop and Garage Equip.	0	X	X	X	X	X
344	Laboratory Equipment	0	X	X	X	X	X
345	Power Operated Equipment	0	X	X	X	X	X
346	Communication Equipment	0	X	X	X	X	X
347	Miscellaneous Equipment	0	X	X	X	X	X
348	Other Tangible Plant	0	X	X	X	X	X
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property frc be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Oakwood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	197	7	0	7
304	Structures and Improvements	8,111	593	0	593
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	14,012	0	0	0
333	Services	5,569	2	0	2
334	Meters and Meter Installations	6,889	217	0	217
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(3,859)	0	0	0
340	Office Furniture and Equip	66,949	6,210	0	6,210
341	Transportation Equipment	322	682	0	682
342	Stores Equipment	128	6	0	6
343	Tools, Shop and Garage Equip.	523	34	0	34
344	Laboratory Equipment	303	17	0	17
345	Power Operated Equipment	70	6	0	6
346	Communication Equipment	2,282	356	0	356
347	Miscellaneous Equipment	15,693	13	0	13
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	117,190	8,143	0	8,143

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Oakwood
(Sold 6/30/04 to Aqua Utilities Florida, In

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	204	0	0	204	0
304	Structures and Improvements	0 (4)	0	8,704	8,704 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	14,012	0	0	14,012	0
333	Services	5,571	0	0	5,571	0
334	Meters and Meter Installations	7,106	0	0	7,106	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(3,859)	0	0	(3,859)	0
340	Office Furniture and Equip	0 (4)	0	73,159	73,159 (3)	0
341	Transportation Equipment	0 (4)	0	1,004	1,004 (3)	0
342	Stores Equipment	0 (4)	0	134	134 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	557	557 (3)	0
344	Laboratory Equipment	0 (4)	0	320	320 (3)	0
345	Power Operated Equipment	0 (4)	0	76	76 (3)	0
346	Communication Equipment	0 (4)	0	2,638	2,638 (3)	0
347	Miscellaneous Equipment	0 (4)	0	15,706	15,706 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Accumulated Depreciation			23,034	102,299	125,333	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Oakwood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,705
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		2,705
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Oakwood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	(829)
Debits during year:	
Current year amortization	58
Other debits (specify): SALE OF THE SYSTEM	
Total Debits	58
Credits during year (specify): SALE OF THE SYSTEM	(771)
Total Credits	<u>(771)</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Oakwood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Oakwood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	211	209	29,299
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>211</u>	<u>209</u>	<u>29,299</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>211</u>	<u>209 (6)</u>	<u>29,299</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			685
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			4,760
Total Other Water Revenues				
				<u>5,445</u>
Total Water Operating Revenues				
				<u><u>34,744</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Brevard / Oakwood
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	31,281	2,584	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	6,464	566	0
610	Purchased Water	24,759	24,759	X X X X X X
615	Purchased Power	274	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	608	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	736	0	0
633	Contractual Services - Legal	454	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,554	0	0
636	Contractual Services - Other	668	0	0
641	Rental of Building/Real Property	525	0	0
642	Rental of Equipment	220	0	0
650	Transportation Expenses	707	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,618	0	0
658	Insurance - Workmans's Comp	1,525	142	0
659	Insurance - Other	1	0	0
660	Advertising Expense	(3)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	531	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	266	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(3,030)	398	0
	Total Water Utility Expenses	<u>72,156</u>	<u>28,449</u>	<u>0</u>

SYSTEM NAME: Brevard / Oakwood

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	378	0	819	15	4,816	22,669
603						
604	0	0	0	0	0	0
610	83	0	179	3	1,059	4,574
615	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
616	0	XXXXXX	0	XXXXXX	2	271
618	0	XXXXXX	0	XXXXXX	0	0
620	0	0	0	0	0	0
620	0	0	0	10	301	297
631	0	0	0	0	0	0
632	0	0	0	0	0	736
633	0	0	0	0	0	454
634	0	0	0	0	0	0
635	1,170	0	0	0	1,384	0
636	0	1	0	0		667
641	0	0	0	0	0	525
642	0	0	0	0	4	216
650	0	0	0	0	33	674
656	0	0	0	0	0	0
657	0	0	0	0	0	3,618
658	21	0	45	1	265	1,051
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(3)
666						
667	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	531
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	266	0
675	0	0	0	0	(5,477)	2,048
	<u>1,652</u>	<u>1</u>	<u>1,043</u>	<u>29</u>	<u>2,653</u>	<u>38,329</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Asset</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(21,803)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	27,467
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			27,467
401	Operating Expenses	W-10(a)	54,943
403	Depreciation Expense	W-6(a)	11,945
	Less: Amortization of CIAC	W-8(a)	418
Net Depreciation Expense			11,527
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,236
408.11	Property Taxes		1,333
408.12	Payroll Taxes		2,215
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			4,784
409.1	Income Taxes		(22,056)
410.1	Deferred Federal Income Taxes		61
410.11	Deferred State Income Taxes		12
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			49,270
Utility Operating Income			(21,803)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(63,657)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(85,460)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,272	0	(1,272)	0
303	Land and Land Rights	21,623	0	(21,623)	0
304	Structures and Improvements	48,399	0	(48,399) (1)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,819	0	(10,819)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	8,066	0	(8,066)	0
310	Power Generation Equipment	13,640	0	(13,640)	0
311	Pumping Equipment	34,526	0	(34,526)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	91,073	0	(91,073)	0
331	Transmission and Distribution Mains	6,605	0	(6,605)	0
333	Services	5,511	0	(5,511)	0
334	Meters and Meter Installations	13,025	0	(13,025)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	96,970	0	(96,970) (1)	0
340	Office Furniture and Equip	11,402	0	(11,402) (1)	0
341	Transportation Equipment	241	0	(241) (1)	0
342	Stores Equipment	1,265	0	(1,265) (1)	0
343	Tools, Shop and Garage Equip.	578	0	(578) (1)	0
344	Laboratory Equipment	195	0	(195) (1)	0
345	Power Operated Equipment	8,150	0	(8,150) (1)	0
346	Communication Equipment	2,425	0	(2,425) (1)	0
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0 (1)	0
	Total Water Plant	375,785	0	(375,785)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek
(Sold 6/30/04 to Aqua Utilities Florida, I

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	0	XXXXXX	0	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	40	----	2.500%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	40	----	2.500%
310	Power Generation Equipment	40	----	2.500%
311	Pumping Equipment	40	----	2.500%
320	Water Treatment Equipment	40	----	2.500%
330	Distribution Reservoirs and Standpipes	40	----	2.500%
331	Transmission and Distribution Mains	40	----	2.500%
333	Services	40	----	2.500%
334	Meters and Meter Installations	40	----	2.500%
335	Hydrants	40	----	2.500%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	40	----	2.500%
340	Office Furniture and Equip	10/6	----	10.00/16.670%
341	Transportation Equipment	5	----	20.000%
342	Stores Equipment	40	----	2.500%
343	Tools, Shop and Garage Equip.	40	----	2.500%
344	Laboratory Equipment	40	----	2.500%
345	Power Operated Equipment	40	----	2.500%
346	Communication Equipment	5	----	20.000%
347	Miscellaneous Equipment	40	----	2.500%
348	Other Tangible Plant	40	----	2.500%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	1237.96 ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	414	16	0	16
304	Structures and Improvements	9,990	708	0	708
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,328	181	0	181
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	4,571	115	0	115
310	Power Generation Equipment	7,048	341	0	341
311	Pumping Equipment	6,817	863	0	863
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	6,752	1,229	0	1,229
331	Transmission and Distribution Mains	4,007	54	0	54
333	Services	2,637	69	0	69
334	Meters and Meter Installations	(4,288)	310	0	310
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(18,649)	0	0	0
340	Office Furniture and Equip	75,727	6,834	0	6,834
341	Transportation Equipment	364	750	0	750
342	Stores Equipment	145	6	0	6
343	Tools, Shop and Garage Equip.	592	38	0	38
344	Laboratory Equipment	342	19	0	19
345	Power Operated Equipment	79	7	0	7
346	Communication Equipment	2,581	391	0	391
347	Miscellaneous Equipment	17,750	14	0	14
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	119,207	11,945	0	11,945

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	430	0	0	430	0
304	Structures and Improvements	873	0	9,825	10,698	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	2,509	0	0	2,509	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	4,686	0	0	4,686	0
310	Power Generation Equipment	7,389	0	0	7,389	0
311	Pumping Equipment	7,680	0	0	7,680	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	7,981	0	0	7,981	0
331	Transmission and Distribution Mains	4,061	0	0	4,061	0
333	Services	2,706	0	0	2,706	0
334	Meters and Meter Installations	(3,978)	0	0	(3,978)	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(18,649)	0	0	(18,649)	0
340	Office Furniture and Equip	0	0	82,561	82,561	0
341	Transportation Equipment	0	0	1,114	1,114	0
342	Stores Equipment	0	0	151	151	0
343	Tools, Shop and Garage Equip.	0	0	630	630	0
344	Laboratory Equipment	0	0	361	361	0
345	Power Operated Equipment	0	0	86	86	0
346	Communication Equipment	(2,174)	0	5,146	2,972	0
347	Miscellaneous Equipment	0	0	17,764	17,764	0
348	Other Tangible Plant	0	0	0	0	0
	Total Depreciation Water Plant In Service	13,514	0	117,638	131,152	0

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		17,763
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		19,142
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	1,379 AVERAGE	1,379
Total Credits			<u>1,379</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	5,710
Debits during year: Current year amortization Other debits (specify):	418
Total Debits	418
Credits during year (specify): SALE OF THE SYSTEM	6,128
Total Credits	6,128
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	228	230	25,695
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
Total Metered Sales		228	230	\$25,695
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>228</u>	<u>230</u> (6)	<u>\$25,695</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,140
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			632
Total Other Water Revenues				\$1,772
Total Water Operating Revenues				<u>\$27,467</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	33,535	159	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	6,992	38	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,260	1,959	0
616	Fuel for Power Purchased	51	51	X X X X X X
618	Chemicals	615	0	X X X X X X
620	Materials and Supplies	1,136	0	91
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	809	0	0
633	Contractual Services - Legal	499	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	3,373	0	0
636	Contractual Services - Other	758	0	0
641	Rental of Building/Real Property	578	0	0
642	Rental of Equipment	242	0	0
650	Transportation Expenses	778	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,981	0	0
658	Insurance - Workman's Compensation	1,646	10	0
659	Insurance - Other	1	0	0
660	Advertising Expense	(3)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	584	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	293	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(3,185)	588	0
	Total Water Utility Expenses	<u>54,943</u>	<u>2,805</u>	<u>91</u>

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Polk / Orange Hill/Sugar Creek

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,530	0	1,470	129	5,300	24,947
603	0	0	0	0	0	0
604	369	0	354	31	1,165	5,034
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	3	299
616	0	XXXXXX	0	XXXXXX	0	0
618	615	0	0	0	0	0
620	0	387	0	0	331	327
631	0	0	0	0	0	0
632	0	0	0	0	0	809
633	0	0	0	0	0	499
634	0	0	0	0	0	0
635	1,850	0	0	0	1,523	0
636	0	24	0	0	0	734
641	0	0	0	0	0	578
642	0	0	0	0	5	237
650	0	0	0	0	36	742
656	0	0	0	0	0	0
657	0	0	0	0	0	3,981
658	92	0	88	8	291	1,156
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(3)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	584
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	293	0
675	0	0	0	0	(6,027)	2,254
	<u>4,456</u>	<u>411</u>	<u>1,912</u>	<u>168</u>	<u>2,920</u>	<u>42,180</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Palm Port
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(12,356)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Palm Port
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	18,848
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>18,848</u>
401	Operating Expenses	W-10(a)	33,945
403	Depreciation Expense	W-6(a)	5,599
	Less: Amortization Of CIAC	W-8(a)	397
Net Depreciation Expense			<u>5,202</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>(384)</u>
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		848
408.11	Property Taxes		671
408.12	Payroll Taxes		3,379
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,898
409.1	Income Taxes		(12,499)
410.1	Deferred Federal Income Taxes		35
410.11	Deferred State Income Taxes		7
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			31,204
Utility Operating Income			(12,356)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(29,614)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(41,971)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Palm Port

(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	157	0	(157)	0
303	Land and Land Rights	10,189	0	(10,189)	0
304	Structures and Improvements	30,348	0	(30,348)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,230	0	(3,230)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	12,630	0	(12,630)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	67,672	0	(67,672)	0
331	Transmission and Distribution Mains	998	0	(998)	0
333	Services	3,283	0	(3,283)	0
334	Meters and Meter Installations	5,924	0	(5,924)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	43,744	0	(43,744)	0
341	Transportation Equipment	5,143	0	(5,143)	0
342	Stores Equipment	109	0	(109)	0
343	Tools, Shop and Garage Equip.	571	0	(571)	0
344	Laboratory Equipment	261	0	(261)	0
345	Power Operated Equipment	88	0	(88)	0
346	Communication Equipment	3,677	0	(3,677)	0
347	Miscellaneous Equipment	1,094	0	(1,094)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	<u>189,117</u>	<u>0</u>	<u>(189,117)</u>	<u>0</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	0	0	0	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Palm Port
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Palm Port
 (Sold 6/30/04 to Aqua Utilities Florida, Inc.)

YEAR OF REPORT
 DECEMBER 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	45	2	0	2
304	Structures and Improvements	9,096	459	0	459
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,514	54	0	54
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	9,274	221	0	221
320	Water Treatment Equipment	(864)	0	0	0
330	Distribution Reservoirs and Standpipes	10,949	913	0	913
331	Transmission and Distribution Mains	85	12	0	12
333	Services	1,355	41	0	41
334	Meters and Meter Installations	1,683	147	0	147
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(3,125)	0	0	0
340	Office Furniture and Equip	34,126	3,179	0	3,179
341	Transportation Equipment	164	349	0	349
342	Stores Equipment	65	3	0	3
343	Tools, Shop and Garage Equip.	267	18	0	18
344	Laboratory Equipment	154	9	0	9
345	Power Operated Equipment	36	3	0	3
346	Communication Equipment	1,163	182	0	182
347	Miscellaneous Equipment	7,999	7	0	7
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	73,987	5,599	0	5,599

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Palm Port
(Sold 6/30/04 to Aqua Utilities Florida, In)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	47	0	0	47	0
304	Structures and Improvements	5,117 (4)	0	4,438	9,555	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,568	0	0	1,568	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	9,495	0	0	9,495	0
320	Water Treatment Equipment	(864)	0	0	(864)	0
330	Distribution Reservoirs and Standpipes	11,862	0	0	11,862	0
331	Transmission and Distribution Mains	97	0	0	97	0
333	Services	1,396	0	0	1,396	0
334	Meters and Meter Installations	1,830	0	0	1,830	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(3,125)	0	0	(3,125)	0
340	Office Furniture and Equip	0 (4)	0	37,305	37,305	0
341	Transportation Equipment	0 (4)	0	513	513	0
342	Stores Equipment	0 (4)	0	68	68	0
343	Tools, Shop and Garage Equip.	0 (4)	0	285	285	0
344	Laboratory Equipment	0 (4)	0	163	163	0
345	Power Operated Equipment	0 (4)	0	39	39	0
346	Communication Equipment	0 (4)	0	1,345	1,345	0
347	Miscellaneous Equipment	0 (4)	0	8,006	8,006	0
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	27,423	0	52,163	79,586	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Palm Port
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		19,916
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		19,916
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Palm Port
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0	#DIV/0!	0
Total Credits			<u><u>0</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	8,899
Debits during year: Current year amortization Other debits (specify):	397
Total Debits	397
Credits during year (specify): SALE OF THE SYSTEM	9,296
Total Credits	<u>9,296</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Palm Port
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Palm Port
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	108	107	18,976
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>108</u>	<u>107</u>	<u>18,976</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>108</u>	<u>107 (6)</u>	<u>18,976</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			90
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(218)
	Total Other Water Revenues			(128)
	Total Water Operating Revenues			<u>18,848</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Palm Port
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	19,087	273	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,983	60	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	508	224	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	230	0	X X X X X X
620	Materials and Supplies	2,394	0	1,430
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	377	0	0
633	Contractual Services - Legal	232	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,824	0	0
636	Contractual Services - Other	346	0	0
641	Rental of Building/Real Property	269	0	0
642	Rental of Equipment	113	0	0
650	Transportation Expenses	2,171	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,852	0	0
658	Insurance - Workmans's Comp	949	15	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	272	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	136	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(796)	959	0
	Total Water Utility Expenses	<u>33,945</u>	<u>1,531</u>	<u>1,430</u>

SYSTEM NAME: Putnam / Palm Port

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,532	0	0	2,211	2,466	11,606
603	0	0	0	0	0	0
604	555	0	0	484	542	2,342
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	144	XXXXXX	0	XXXXXX	1	139
616	0	XXXXXX	0	XXXXXX	0	0
618	230	0	0	0	0	0
620	114	0	0	544	154	152
631	0	0	0	0	0	0
632	0	0	0	0	0	377
633	0	0	0	0	0	232
634	0	0	0	0	0	0
635	1,116	0	0	0	708	0
636	0	4	0	0	0	342
641	0	0	0	0	0	269
642	0	0	0	0	2	110
650	0	0	1,809	0	17	345
656	0	0	0	0	0	0
657	0	0	0	0	0	1,852
658	139	0	0	121	136	538
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(1)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	272
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	136	0
675	0	0	0	0	(2,804)	1,049
	<u>4,830</u>	<u>4</u>	<u>1,809</u>	<u>3,360</u>	<u>1,358</u>	<u>19,623</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	(0)
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(123,674)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	177,171
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>177,171</u>
401	Operating Expenses	W-10(a)	353,024
403	Depreciation Expense	W-6(a)	49,002
	Less: Amortization Of CIAC	W-8(a)	2,358
Net Depreciation Expense			<u>46,644</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		7,973
408.11	Property Taxes		4,066
408.12	Payroll Taxes		13,828
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		25,867
409.1	Income Taxes		(125,104)
410.1	Deferred Federal Income Taxes		346
410.11	Deferred State Income Taxes		68
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			<u>300,845</u>
Utility Operating Income			<u>(123,674)</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(328,250)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(451,924)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	552	0	(552)	0
302	Franchises	3,283	0	(3,283)	0
303	Land and Land Rights	43,281	0	(43,281)	0
304	Structures and Improvements	248,503	0	(248,503)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	(1)
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,689	0	(8,689)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	20,810	0	(20,810)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	7,644	0	(7,644)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,000	0	(10,000)	0
331	Transmission and Distribution Mains	121,514	0	(121,514)	0
333	Services	5,757	0	(5,757)	0
334	Meters and Meter Installations	60,302	0	(60,302)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	(2)
340	Office Furniture and Equip	492,861	0	(492,861)	(1)
341	Transportation Equipment	57,952	0	(57,952)	(1)
342	Stores Equipment	1,226	0	(1,226)	(1)
343	Tools, Shop and Garage Equip.	6,429	0	(6,429)	(1)
344	Laboratory Equipment	2,939	0	(2,939)	(1)
345	Power Operated Equipment	992	0	(992)	(1)
346	Communication Equipment	41,427	0	(41,427)	(1)
347	Miscellaneous Equipment	12,326	0	(12,326)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	1,146,486	0	(1,146,486)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Pasco / Palm Terrace
 (Sold 6/30/04 to Aqua Utilities Flor

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	0	0	0	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>-----</u>	<u>-----</u>	<u>-----</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,259	48	0	48
304	Structures and Improvements	58,693	3,691	0	3,691
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,288	145	0	145
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,488	298	0	298
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(478)	191	0	191
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,529	135	0	135
331	Transmission and Distribution Mains	68,410	1,422	0	1,422
333	Services	1,156	72	0	72
334	Meters and Meter Installations	32,429	1,442	0	1,442
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(18,258)	0	0	0
340	Office Furniture and Equip	384,792	35,238	0	35,238
341	Transportation Equipment	1,853	3,870	0	3,870
342	Stores Equipment	737	33	0	33
343	Tools, Shop and Garage Equip.	3,008	194	0	194
344	Laboratory Equipment	1,741	96	0	96
345	Power Operated Equipment	403	35	0	35
346	Communication Equipment	13,118	2,019	0	2,019
347	Miscellaneous Equipment	90,198	73	0	73
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	647,365	49,002	0	49,002

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	1,307	0	0	1,307	0
304	Structures and Improvements	12,402	(4)	49,982	(3)	(0)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	4,433	0	0	4,433	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	1,786	0	0	1,786	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	(287)	0	0	(287)	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	2,664	0	0	2,664	0
331	Transmission and Distribution Mains	69,832	0	0	69,832	0
333	Services	1,228	0	0	1,228	0
334	Meters and Meter Installations	33,871	0	0	33,871	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(18,258)	0	0	(18,258)	0
340	Office Furniture and Equip	0	(4)	420,030	(3)	0
341	Transportation Equipment	0	(4)	5,723	(3)	0
342	Stores Equipment	0	(4)	770	(3)	0
343	Tools, Shop and Garage Equip.	429	(4)	2,773	(3)	0
344	Laboratory Equipment	1,517	(4)	320	(3)	0
345	Power Operated Equipment	0	(4)	438	(3)	0
346	Communication Equipment	0	(4)	15,137	(3)	0
347	Miscellaneous Equipment	191	(4)	90,080	(3)	0
348	Other Tangible Plant	0	(4)	0	(3)	0
Total Water Accumulated Depreciation		111,115	0	585,252	696,367	(0)

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		138,157
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		138,157
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	AVERAGE	0
Total Credits			<u><u>0</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	80,241
Debits during year:	
Current year amortization	2,358
Other debits (specify):	
Total Debits	2,358
Credits during year (specify):	82,599
SALE OF THE SYSTEM	
Total Credits	<u>82,599</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,176	1,179	163,726
461.2	Metered Sales to Commercial Customer	2	2	2,082
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	1	1	2,994
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>1,179</u>	<u>1,182</u>	<u>168,802</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	4	4	853
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>1,183</u>	<u>1,186</u> (6)	<u>169,655</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			4,553
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,963
Total Other Water Revenues				
				<u>7,516</u>
Total Water Operating Revenues				
				<u>177,171</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Palm Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	176,498	12,867	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	36,913	3,100	0
610	Purchased Water	69,920	69,920	X X X X X X
615	Purchased Power	2,982	1,430	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	751	0	X X X X X X
620	Materials and Supplies	8,695	0	879
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	4,174	0	0
633	Contractual Services - Legal	2,575	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	18,426	0	0
636	Contractual Services - Other	3,905	0	0
641	Rental of Building/Real Property	2,981	0	0
642	Rental of Equipment	1,248	0	0
650	Transportation Expenses	5,337	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	20,528	0	0
658	Insurance - Workmans's Comp	8,695	771	0
659	Insurance - Other	5	0	0
660	Advertising Expense	(16)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	3,012	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1,509	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(15,113)	4,342	0
	Total Water Utility Expenses	<u>353,024</u>	<u>92,430</u>	<u>879</u>

SYSTEM NAME: Pasco / Palm Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,078	0	120	2,463	27,329	128,640
603	0	0	0	0	0	0
604	1,223	0	29	593	6,010	25,959
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	13	1,539
616	0	X X X X X X	0	X X X X X X	0	0
618	751	0	0	0	0	0
620	615	556	774	2,479	1,708	1,684
631	0	0	0	0	0	0
632	0	0	0	0	0	4,174
633	0	0	0	0	0	2,575
634	0	0	0	0	0	0
635	10,573	0	0	0	7,853	0
636	0	119	0	0	0	3,786
641	0	0	0	0	0	2,981
642	0	0	0	0	25	1,223
650	0	0	1,326	0	185	3,826
656	0	0	0	0	0	0
657	0	0	0	0	0	20,528
658	304	0	7	148	1,503	5,962
659	0	0	0	0	0	5
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(16)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	3,012
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,509	0
675	0	0	0	0	(31,078)	11,623
	<u>18,544</u>	<u>675</u>	<u>2,256</u>	<u>5,683</u>	<u>15,056</u>	<u>217,501</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u> Deferred Taxes</u>		0
	<u> Regulatory Assets</u>		-
	<u> Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(13,710)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	6,130
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>6,130</u>
401	Operating Expenses	W-10(a)	24,496
403	Depreciation Expense	W-6(a)	4,380
	Less: Amortization Of CIAC	W-8(a)	77
Net Depreciation Expense			<u>4,303</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		276
408.11	Property Taxes		540
408.12	Payroll Taxes		4,047
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,862
409.1	Income Taxes		(13,868)
410.1	Deferred Federal Income Taxes		38
410.11	Deferred State Income Taxes		8
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			19,840
Utility Operating Income			(13,710)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(16,606)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(30,316)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	389	0	(389)	0
303	Land and Land Rights	2,491	0	(2,491)	0
304	Structures and Improvements	16,134	0	(16,134)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,000	0	(2,000)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,490	0	(8,490)	0
320	Water Treatment Equipment	57,062	0	(57,062)	0
330	Distribution Reservoirs and Standpipes	24,443	0	(24,443)	0
331	Transmission and Distribution Mains	5,831	0	(5,831)	0
333	Services	1,210	0	(1,210)	0
334	Meters and Meter Installations	2,881	0	(2,881)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	24,987	0	(24,987)	0
341	Transportation Equipment	2,938	0	(2,938)	0
342	Stores Equipment	62	0	(62)	0
343	Tools, Shop and Garage Equip.	326	0	(326)	0
344	Laboratory Equipment	149	0	(149)	0
345	Power Operated Equipment	50	0	(50)	0
346	Communication Equipment	2,100	0	(2,100)	0
347	Miscellaneous Equipment	625	0	(625)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	152,168	0	(152,168)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro
 be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	174	5	0	5
304	Structures and Improvements	4,282	240	0	240
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,223	33	0	33
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(3,209)	212	0	212
320	Water Treatment Equipment	30,091	1,301	0	1,301
330	Distribution Reservoirs and Standpipes	4,788	330	0	330
331	Transmission and Distribution Mains	3,673	68	0	68
333	Services	793	15	0	15
334	Meters and Meter Installations	(40)	72	0	72
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(2,185)	0	0	0
340	Office Furniture and Equip	19,501	1,783	0	1,783
341	Transportation Equipment	94	196	0	196
342	Stores Equipment	37	2	0	2
343	Tools, Shop and Garage Equip.	152	10	0	10
344	Laboratory Equipment	88	5	0	5
345	Power Operated Equipment	20	2	0	2
346	Communication Equipment	665	102	0	102
347	Miscellaneous Equipment	4,571	4	0	4
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	64,719	4,380	0	4,380

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, In

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	179	0	0	179	0
304	Structures and Improvements	1,990 (4)	0	2,532	4,522 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,256	0	0	1,256	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	(2,997)	0	0	(2,997)	0
320	Water Treatment Equipment	31,392	0	0	31,392	0
330	Distribution Reservoirs and Standpipes	5,118	0	0	5,118	0
331	Transmission and Distribution Mains	3,741	0	0	3,741	0
333	Services	808	0	0	808	0
334	Meters and Meter Installations	32	0	0	32	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(2,185)	0	0	(2,185)	0
340	Office Furniture and Equip	0 (4)	0	21,284 (3)	21,284 (3)	0
341	Transportation Equipment	0 (4)	0	290 (3)	290 (3)	0
342	Stores Equipment	0 (4)	0	39 (3)	39 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	162 (3)	162 (3)	0
344	Laboratory Equipment	0 (4)	0	93 (3)	93 (3)	0
345	Power Operated Equipment	0 (4)	0	22 (3)	22 (3)	0
346	Communication Equipment	0 (4)	0	767 (3)	767 (3)	0
347	Miscellaneous Equipment	0 (4)	0	4,575 (3)	4,575 (3)	0
348	Other Tangible Plant	0 (4)	0	0 (3)	0 (3)	0
	Total Water Accumulated Depreciation	39,334	0	29,765	69,099	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,396
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		4,396
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0	#DIV/0!	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,164
Debits during year:	
Current year amortization	77
Other debits (specify):	
Total Debits	77
Credits during year (specify):	2,241
SALE OF THE SYSTEM	
Total Credits	<u>2,241</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	60	60	6,221
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>60</u>	<u>60</u>	<u>6,221</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>60</u>	<u>60 (6)</u>	<u>6,221</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			105
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(196)
	Total Other Water Revenues			(91)
	Total Water Operating Revenues			<u>6,130</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Palms Mobile Home Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	13,898	239	32
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,065	58	8
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	312	233	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	163	0	X X X X X X
620	Materials and Supplies	2,433	0	152
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	211	0	0
633	Contractual Services - Legal	130	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,484	0	0
636	Contractual Services - Other	198	0	0
641	Rental of Building/Real Property	151	0	0
642	Rental of Equipment	63	0	0
650	Transportation Expenses	835	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,039	0	0
658	Insurance - Workmans's Comp	738	14	2
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	152	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	76	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(450)	534	0
	Total Water Utility Expenses	<u>24,496</u>	<u>1,078</u>	<u>194</u>

SYSTEM NAME: Lake / Palms Mobile Home Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,491	670	398	177	1,383	6,508
603	0	0	0	0	0	0
604	1,082	161	96	43	304	1,313
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	78
616	0	X X X X X X	0	X X X X X X	0	0
618	163	0	0	0	0	0
620	0	2,039	70	0	86	85
631	0	0	0	0	0	0
632	0	0	0	0	0	211
633	0	0	0	0	0	130
634	0	0	0	0	0	0
635	1,087	0	0	0	397	0
636	0	6	0	0	0	192
641	0	0	0	0	0	151
642	0	0	0	0	1	62
650	0	0	632	0	9	194
656	0	0	0	0	0	0
657	0	0	0	0	0	1,039
658	269	40	24	11	76	302
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(1)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	152
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	76	0
675	0	0	0	0	(1,572)	588
	<u>7,092</u>	<u>2,916</u>	<u>1,220</u>	<u>231</u>	<u>762</u>	<u>11,003</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(13,080)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	26,475
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>26,475</u>
401	Operating Expenses	W-10(a)	40,709
403	Depreciation Expense	W-6(a)	7,360
	Less: Amortization Of CIAC	W-8(a)	762
Net Depreciation Expense			<u>6,598</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	118
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,191
408.11	Property Taxes		793
408.12	Payroll Taxes		3,334
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		5,318
409.1	Income Taxes		(13,231)
410.1	Deferred Federal Income Taxes		37
410.11	Deferred State Income Taxes		7
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			39,555
Utility Operating Income			(13,080)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(38,471)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(51,551)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	254	0	(254)	0
303	Land and Land Rights	6,064	0	(6,064)	0
304	Structures and Improvements	32,959	0	(32,959)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,934	0	(5,934)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	710	0	(710)	0
310	Power Generation Equipment	21,952	0	(21,952)	0
311	Pumping Equipment	12,127	0	(12,127)	0
320	Water Treatment Equipment	750	0	(750)	0
330	Distribution Reservoirs and Standpipes	38,158	0	(38,158)	0
331	Transmission and Distribution Mains	14,894	0	(14,894)	0
333	Services	11,187	0	(11,187)	0
334	Meters and Meter Installations	7,341	0	(7,341)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	57,033	0	(57,033)	0
341	Transportation Equipment	6,706	0	(6,706)	0
342	Stores Equipment	142	0	(142)	0
343	Tools, Shop and Garage Equip.	744	0	(744)	0
344	Laboratory Equipment	340	0	(340)	0
345	Power Operated Equipment	115	0	(115)	0
346	Communication Equipment	4,794	0	(4,794)	0
347	Miscellaneous Equipment	1,426	0	(1,426)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	<u>223,630</u>	<u>0</u>	<u>(223,630)</u>	<u>0</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Picciola Island
 (Sold 6/30/04 to Aqua Utilities Flor

YEAR OF REPORT
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>-----</u>	<u>-----</u>	<u>-----</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	100	3	0	3
304	Structures and Improvements	9,605	496	0	496
305	Collecting and Impounding Reservoirs	0	0	(3)	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,628	99	0	99
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	222	10	0	10
310	Power Generation Equipment	13,712	549	0	549
311	Pumping Equipment	10,235	303	0	303
320	Water Treatment Equipment	(128)	17	0	17
330	Distribution Reservoirs and Standpipes	10,666	515	0	515
331	Transmission and Distribution Mains	9,934	174	0	174
333	Services	4,960	140	0	140
334	Meters and Meter Installations	674	182	0	182
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(6,076)	0	0	0
340	Office Furniture and Equip	44,523	4,130	(3)	4,130
341	Transportation Equipment	214	454	(3)	454
342	Stores Equipment	85	4	(3)	4
343	Tools, Shop and Garage Equip.	348	23	(3)	23
344	Laboratory Equipment	201	11	(3)	11
345	Power Operated Equipment	47	4	(3)	4
346	Communication Equipment	1,518	237	(3)	237
347	Miscellaneous Equipment	10,437	9	(3)	9
348	Other Tangible Plant	0	0	(3)	0
	Total Water Accumulated Depreciation	116,906	7,360	0	7,360

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, In

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	103	0	0	103	0
304	Structures and Improvements	4,313 (4)	0	5,788	10,101	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	5,727	0	0	5,727	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	232	0	0	232	0
310	Power Generation Equipment	14,261	0	0	14,261	0
311	Pumping Equipment	10,538	0	0	10,538	0
320	Water Treatment Equipment	(111)	0	0	(111)	0
330	Distribution Reservoirs and Standpipes	11,181	0	0	11,181	0
331	Transmission and Distribution Mains	10,108	0	0	10,108	0
333	Services	5,100	0	0	5,100	0
334	Meters and Meter Installations	856	0	0	856	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(6,076)	0	0	(6,076)	0
340	Office Furniture and Equip	0 (4)	0	48,653	48,653 (3)	0
341	Transportation Equipment	0 (4)	0	668	668 (3)	0
342	Stores Equipment	0 (4)	0	89	89 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	371	371 (3)	0
344	Laboratory Equipment	0 (4)	0	212	212 (3)	0
345	Power Operated Equipment	0 (4)	0	51	51 (3)	0
346	Communication Equipment	0 (4)	0	1,755	1,755 (3)	0
347	Miscellaneous Equipment	0 (4)	0	10,446	10,446 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	56,232	0	68,034	124,266	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		41,720
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		41,720
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	AVERAGE	0
Total Credits			<u><u>0</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	24,374
Debits during year: Current year amortization Other debits (specify):	762
Total Debits	762
Credits during year (specify): SALE OF THE SYSTEM	25,136
Total Credits	<u>25,136</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	136	139	25,569
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>136</u>	<u>139</u>	<u>25,569</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>136</u>	<u>139</u> (6)	<u>25,569</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			195
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			711
Total Other Water Revenues				
				906
Total Water Operating Revenues				
				<u>26,475</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Picciola Island
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	23,229	470	95
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,939	113	23
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,431	1,249	0
616	Fuel for Power Purchased	205	205	X X X X X X
618	Chemicals	93	0	X X X X X X
620	Materials and Supplies	1,990	0	449
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	489	0	0
633	Contractual Services - Legal	302	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,458	0	0
636	Contractual Services - Other	455	0	0
641	Rental of Building/Real Property	349	0	0
642	Rental of Equipment	146	0	0
650	Transportation Expenses	2,030	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,406	0	0
658	Insurance - Workmans's Comp	1,172	28	6
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	353	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	177	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(1,514)	766	0
	Total Water Utility Expenses	<u>40,709</u>	<u>2,831</u>	<u>573</u>

SYSTEM NAME: Lake / Picciola Island

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	2,797	250	1,133	204	3,203	15,077
603	0	0	0	0	0	0
604	674	60	273	49	704	3,042
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	2	180
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	93	0	0	0	0	0
620	0	477	0	667	200	197
631	0	0	0	0	0	0
632	0	0	0	0	0	489
633	0	0	0	0	0	302
634	0	0	0	0	0	0
635	1,538	0	0	0	920	0
636	0	11	0	0	0	444
641	0	0	0	0	0	349
642	0	0	0	0	3	143
650	0	0	1,560	0	22	448
656	0	0	0	0	0	0
657	0	0	0	0	0	2,406
658	168	15	68	12	176	699
659	0	0	0	0	0	1
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(2)
666	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	353
668	0	0	0	0	0	0
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	177	0
675	0	0	0	0	(3,642)	1,362
	<u>5,270</u>	<u>813</u>	<u>3,034</u>	<u>932</u>	<u>1,765</u>	<u>25,491</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(13,461)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	39,950
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>39,950</u>
401	Operating Expenses	W-10(a)	48,338
403	Depreciation Expense	W-6(a)	12,245
	Less: Amortization Of CIAC	W-8(a)	300
Net Depreciation Expense			<u>11,945</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,798
408.11	Property Taxes		1,800
408.12	Payroll Taxes		3,101
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		6,699
409.1	Income Taxes		(13,616)
410.1	Deferred Federal Income Taxes		38
410.11	Deferred State Income Taxes		7
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			53,411
Utility Operating Income			(13,461)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(47,328)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(60,788)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,760	0	(1,760)	0
303	Land and Land Rights	9,285	0	(9,285)	0
304	Structures and Improvements	44,216	0	(44,216)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,819	0	(3,819)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	35,710	0	(35,710)	0
311	Pumping Equipment	19,374	0	(19,374)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	234,334	0	(234,334)	0
331	Transmission and Distribution Mains	57,127	0	(57,127)	0
333	Services	4,807	0	(4,807)	0
334	Meters and Meter Installations	9,304	0	(9,304)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	70,323	0	(70,323)	0
341	Transportation Equipment	8,268	0	(8,268)	0
342	Stores Equipment	175	0	(175)	0
343	Tools, Shop and Garage Equip.	917	0	(917)	0
344	Laboratory Equipment	419	0	(419)	0
345	Power Operated Equipment	142	0	(142)	0
346	Communication Equipment	5,911	0	(5,911)	0
347	Miscellaneous Equipment	1,759	0	(1,759)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	507,649	0	(507,649)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Piney Woods
 (Sold 6/30/04 to Aqua Utilities Floi

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property for be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	643	22	0	22
304	Structures and Improvements	13,367	665	0	665
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,455	64	0	64
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	15,951	893	0	893
311	Pumping Equipment	11,571	484	0	484
320	Water Treatment Equipment	(5,716)	0	0	0
330	Distribution Reservoirs and Standpipes	57,298	3,164	0	3,164
331	Transmission and Distribution Mains	21,603	668	0	668
333	Services	2,918	60	0	60
334	Meters and Meter Installations	2,629	232	0	232
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(5,330)	0	0	0
340	Office Furniture and Equip	54,927	5,081	0	5,081
341	Transportation Equipment	264	558	0	558
342	Stores Equipment	105	5	0	5
343	Tools, Shop and Garage Equip.	429	28	0	28
344	Laboratory Equipment	248	14	0	14
345	Power Operated Equipment	57	5	0	5
346	Communication Equipment	1,872	291	0	291
347	Miscellaneous Equipment	12,875	11	0	11
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	<u>187,167</u>	<u>12,245</u>	<u>0</u>	<u>12,245</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	665	0	0	665	0
304	Structures and Improvements	6,892	0	7,140	14,032	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,519	0	0	1,519	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	16,844	0	0	16,844	0
311	Pumping Equipment	12,055	0	0	12,055	0
320	Water Treatment Equipment	(5,716)	0	0	(5,716)	0
330	Distribution Reservoirs and Standpipes	60,462	0	0	60,462	0
331	Transmission and Distribution Mains	22,271	0	0	22,271	0
333	Services	2,978	0	0	2,978	0
334	Meters and Meter Installations	2,861	0	0	2,861	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(5,330)	0	0	(5,330)	0
340	Office Furniture and Equip	0	0	60,008	60,008	0
341	Transportation Equipment	0	0	822	822	0
342	Stores Equipment	0	0	110	110	0
343	Tools, Shop and Garage Equip.	0	0	457	457	0
344	Laboratory Equipment	0	0	262	262	0
345	Power Operated Equipment	0	0	62	62	0
346	Communication Equipment	0	0	2,163	2,163	0
347	Miscellaneous Equipment	0	0	12,886	12,886	0
348	Other Tangible Plant	0	0	0	0	0
	Total Water Accumulated Depreciation	115,501	0	83,911	199,412	0

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		16,405
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		16,405
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	#DIV/0! AVERAGE	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,826
Debits during year:	
Current year amortization	300
Other debits (specify):	
Total Debits	300
Credits during year (specify):	5,126
SALE OF THE SYSTEM	
Total Credits	<u>5,126</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	169	170	38,223
461.2	Metered Sales to Commercial Customer	1	1	150
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>170</u>	<u>171</u>	<u>38,373</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>170</u>	<u>171 (6)</u>	<u>38,373</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			120
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,457
Total Other Water Revenues				
				<u>1,577</u>
Total Water Operating Revenues				
				<u><u>39,950</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Piney Woods
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	27,092	444	53
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,718	107	13
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,910	1,686	0
616	Fuel for Power Purchased	492	492	X X X X X X
618	Chemicals	631	0	X X X X X X
620	Materials and Supplies	849	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	602	0	0
633	Contractual Services - Legal	371	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,826	0	0
636	Contractual Services - Other	900	0	0
641	Rental of Building/Real Property	430	0	0
642	Rental of Equipment	180	0	0
650	Transportation Expenses	2,391	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,960	0	0
658	Insurance - Workmans's Comp	1,353	27	3
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	434	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	218	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(1,018)	1,787	0
	Total Water Utility Expenses	<u>48,338</u>	<u>4,543</u>	<u>69</u>

SYSTEM NAME: Lake / Piney Woods

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,963	178	728	238	3,940	18,548
603						
	0	0	0	0	0	0
604	714	43	175	57	866	3,743
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	222
616	0	XXXXXX	0	XXXXXX	0	0
618	631	0	0	0	0	0
620	0	156	204	0	246	243
631	0	0	0	0	0	0
632	0	0	0	0	0	602
633	0	0	0	0	0	371
634	0	0	0	0	0	0
635	1,694	0	0	0	1,132	0
636	0	354	0	0	0	546
641	0	0	0	0	0	430
642	0	0	0	0	4	176
650	0	0	1,813	0	27	552
656	0	0	0	0	0	0
657	0	0	0	0	0	2,960
658	178	11	44	14	217	860
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(2)
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	434
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	218	0
675	0	0	0	0	(4,481)	1,676
	<u>6,180</u>	<u>742</u>	<u>2,964</u>	<u>309</u>	<u>2,171</u>	<u>31,360</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(15,279)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	36,276
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>36,276</u>
401	Operating Expenses	W-10(a)	50,414
403	Depreciation Expense	W-6(a)	9,908
	Less: Amortization Of CIAC	W-8(a)	338
Net Depreciation Expense			<u>9,570</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,632
408.11	Property Taxes		1,191
408.12	Payroll Taxes		4,152
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		6,975
409.1	Income Taxes		(15,455)
410.1	Deferred Federal Income Taxes		43
410.11	Deferred State Income Taxes		8
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			51,555
Utility Operating Income			(15,279)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(45,114)
420	Allowance for Funds Used During Construction		6,315
Total Utility Operating Income			<u><u>(54,078)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	10,282	0	(10,282)	(1)
304	Structures and Improvements	64,254	0	(64,254)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,355	0	(3,355)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	687	0	(687)	0
310	Power Generation Equipment	45,098	0	(45,098)	0
311	Pumping Equipment	9,060	0	(9,060)	0
320	Water Treatment Equipment	(7,541)	0	7,541	0
330	Distribution Reservoirs and Standpipes	56,809	0	(56,809)	0
331	Transmission and Distribution Mains	41,198	198,215	(239,413)	0
333	Services	7,411	0	(7,411)	0
334	Meters and Meter Installations	13,993	0	(13,993)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	6,797	0	(6,797)	0
340	Office Furniture and Equip	67,416	0	(67,416)	(1)
341	Transportation Equipment	7,927	0	(7,927)	(1)
342	Stores Equipment	168	0	(168)	(1)
343	Tools, Shop and Garage Equip.	879	0	(879)	(1)
344	Laboratory Equipment	402	0	(402)	(1)
345	Power Operated Equipment	136	0	(136)	(1)
346	Communication Equipment	5,666	0	(5,666)	(1)
347	Miscellaneous Equipment	1,686	0	(1,686)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	335,683	198,215	(533,898)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property for be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	18,773	967	0	967
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,330	56	0	56
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	334	10	0	10
310	Power Generation Equipment	24,183	1,127	0	1,127
311	Pumping Equipment	1,133	226	0	226
320	Water Treatment Equipment	(7,541)	0	0	0
330	Distribution Reservoirs and Standpipes	11,059	767	0	767
331	Transmission and Distribution Mains	21,729	482	0	482
333	Services	2,764	93	0	93
334	Meters and Meter Installations	(3,481)	333	0	333
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(2,230)	136	0	136
340	Office Furniture and Equip	52,652	4,843	0	4,843
341	Transportation Equipment	253	532	0	532
342	Stores Equipment	101	4	0	4
343	Tools, Shop and Garage Equip.	412	27	0	27
344	Laboratory Equipment	238	13	0	13
345	Power Operated Equipment	55	5	0	5
346	Communication Equipment	1,795	277	0	277
347	Miscellaneous Equipment	12,341	10	0	10
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	136,900	9,908	0	9,908

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, In.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	12,900 (4)	0	6,840	19,740 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	2,386	0	0	2,386	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	344	0	0	344	0
310	Power Generation Equipment	25,310	0	0	25,310	0
311	Pumping Equipment	1,359	0	0	1,359	0
320	Water Treatment Equipment	(7,541)	0	0	(7,541)	0
330	Distribution Reservoirs and Standpipes	11,826	0	0	11,826	0
331	Transmission and Distribution Mains	22,211	0	0	22,211	0
333	Services	2,857	0	0	2,857	0
334	Meters and Meter Installations	(3,148)	0	0	(3,148)	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(2,094)	0	0	(2,094)	0
340	Office Furniture and Equip	0 (4)	0	57,495	57,495 (3)	0
341	Transportation Equipment	0 (4)	0	785	785 (3)	0
342	Stores Equipment	0 (4)	0	105	105 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	439	439 (3)	0
344	Laboratory Equipment	0 (4)	0	251	251 (3)	0
345	Power Operated Equipment	0 (4)	0	60	60 (3)	0
346	Communication Equipment	0 (4)	0	2,072	2,072 (3)	0
347	Miscellaneous Equipment	0 (4)	0	12,351	12,351 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	66,410	0	80,398	146,808	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		22,437
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		22,437
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	#DIV/0! AVERAGE	0
Total Credits			<u><u>0</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	7,827
Debits during year:	
Current year amortization	338
Other debits (specify):	
Total Debits	338
Credits during year (specify):	8,165
SALE OF THE SYSTEM	
Total Credits	<u>8,165</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	158	154	26,678
461.2	Metered Sales to Commercial Customer	9	9	4,189
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>167</u>	<u>163</u>	<u>30,867</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>167</u>	<u>163</u> (6)	<u>30,867</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			210
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			5,199
Total Other Water Revenues				
				<u>5,409</u>
Total Water Operating Revenues				
				<u><u>36,276</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Pomona Park
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	27,599	450	388
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,745	99	85
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,308	1,095	0
616	Fuel for Power Purchased	87	87	X X X X X X
618	Chemicals	288	0	X X X X X X
620	Materials and Supplies	3,586	0	1,297
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	574	0	0
633	Contractual Services - Legal	354	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,083	0	0
636	Contractual Services - Other	532	0	0
641	Rental of Building/Real Property	410	0	0
642	Rental of Equipment	172	0	0
650	Transportation Expenses	2,773	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,821	0	0
658	Insurance - Workmans's Comp	1,364	25	21
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	414	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	207	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(902)	1,772	0
	Total Water Utility Expenses	<u>50,414</u>	<u>3,528</u>	<u>1,791</u>

SYSTEM NAME: Putnam / Pomona Park

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,775	0	0	2,550	3,756	17,680
603	0	0	0	0	0	0
604	608	0	0	559	826	3,568
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	212
616	0	XXXXXX	0	XXXXXX	0	0
618	288	0	0	0	0	0
620	195	87	86	1,455	235	231
631	0	0	0	0	0	0
632	0	0	0	0	0	574
633	0	0	0	0	0	354
634	0	0	0	0	0	0
635	2,004	0	0	0	1,079	0
636	0	12	0	0	0	520
641	0	0	0	0	0	410
642	0	0	0	0	3	168
650	0	0	2,222	0	25	526
656	0	0	0	0	0	0
657	0	0	0	0	0	2,821
658	152	0	0	140	207	819
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(2)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	414
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	207	0
675	0	0	0	0	(4,271)	1,597
	<u>6,022</u>	<u>99</u>	<u>2,308</u>	<u>4,704</u>	<u>2,069</u>	<u>29,893</u>