

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Quail Ridge
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(4,813)
	ACHIEVED RATE OF RETURN (1)		<u>N/A</u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

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SYSTEM NAME: Lake / Quail Ridge
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WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	19,474
469	Less: Guaranteed Revenue and AFPI	W-9	478
Net Operating Revenues			<u>18,996</u>
401	Operating Expenses	W-10(a)	21,194
403	Depreciation Expense	W-6(a)	4,890
	Less: Amortization Of CIAC	W-8(a)	1,283
Net Depreciation Expense			<u>3,607</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		876
408.11	Property Taxes		731
408.12	Payroll Taxes		2,254
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		3,861
409.1	Income Taxes		(4,869)
410.1	Deferred Federal Income Taxes		13
410.11	Deferred State Income Taxes		3
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			23,809
Utility Operating Income			(4,813)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	478
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(18,820)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(23,155)</u></u>

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SYSTEM NAME: Lake / Quail Ridge
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	5,011	0	(5,011)	(1)
304	Structures and Improvements	12,276	0	(12,276)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,810	0	(14,810)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	23,088	0	(23,088)	0
320	Water Treatment Equipment	1,028	0	(1,028)	0
330	Distribution Reservoirs and Standpipes	27,428	0	(27,428)	0
331	Transmission and Distribution Mains	69,521	0	(69,521)	0
333	Services	9,182	0	(9,182)	0
334	Meters and Meter Installations	3,856	0	(3,856)	0
335	Hydrants	6,660	0	(6,660)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	26,648	0	(26,648)	(1)
341	Transportation Equipment	3,133	0	(3,133)	(1)
342	Stores Equipment	66	0	(66)	(1)
343	Tools, Shop and Garage Equip.	348	0	(348)	(1)
344	Laboratory Equipment	159	0	(159)	(1)
345	Power Operated Equipment	54	0	(54)	(1)
346	Communication Equipment	2,240	0	(2,240)	(1)
347	Miscellaneous Equipment	666	0	(666)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	206,174	0	(206,174)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Quail Ridge
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	0	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro
 be footnoted.

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SYSTEM NAME: Lake / Quail Ridge
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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	2,520	193	0	193
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	6,791	247	0	247
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	6,938	577	0	577
320	Water Treatment Equipment	(2,884)	23	0	23
330	Distribution Reservoirs and Standpipes	10,480	370	0	370
331	Transmission and Distribution Mains	8,709	813	0	813
333	Services	989	115	0	115
334	Meters and Meter Installations	496	96	0	96
335	Hydrants	628	74	0	74
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	20,801	2,020	0	2,020
341	Transportation Equipment	100	222	0	222
342	Stores Equipment	40	2	0	2
343	Tools, Shop and Garage Equip.	163	11	0	11
344	Laboratory Equipment	94	5	0	5
345	Power Operated Equipment	22	2	0	2
346	Communication Equipment	709	116	0	116
347	Miscellaneous Equipment	4,876	4	0	4
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	61,471	4,890	0	4,890

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	0 (4)	0	2,713	2,713 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	7,038	0	0	7,038	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	7,515	0	0	7,515	0
320	Water Treatment Equipment	(2,861)	0	0	(2,861)	0
330	Distribution Reservoirs and Standpipes	10,850	0	0	10,850	0
331	Transmission and Distribution Mains	9,522	0	0	9,522	0
333	Services	1,104	0	0	1,104	0
334	Meters and Meter Installations	592	0	0	592	0
335	Hydrants	702	0	0	702	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	22,821	22,821 (3)	0
341	Transportation Equipment	0 (4)	0	322	322 (3)	0
342	Stores Equipment	0 (4)	0	42	42 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	174	174 (3)	0
344	Laboratory Equipment	0 (4)	0	99	99 (3)	0
345	Power Operated Equipment	0 (4)	0	24	24 (3)	0
346	Communication Equipment	0 (4)	0	825	825 (3)	0
347	Miscellaneous Equipment	595 (4)	0	4,285	4,880 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	<u>35,057</u>	<u>0</u>	<u>31,304</u>	<u>66,361</u>	<u>0</u>

* Specify nature of transaction.
Use () to denote reversal entries.

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CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		75,538
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,370
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		2,370
Less debits charged during the year (All debits charged during the year must be explained below)		77,908
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Quail Ridge
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SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	3	790 AVERAGE	2,370
Total Credits			<u><u>2,370</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	8,670
Debits during year: Current year amortization Other debits (specify):	1,283
Total Debits	1,283
Credits during year (specify): SALE OF THE SYSTEM	9,953
Total Credits	<u>9,953</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

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SYSTEM NAME: Lake / Quail Ridge
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WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
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SYSTEM NAME: Lake / Quail Ridge
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WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	65	68	16,250
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>65</u>	<u>68</u>	<u>16,250</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>65</u>	<u>68 (6)</u>	<u>16,250</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			478
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			160
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,586
Total Other Water Revenues				
				<u>3,224</u>
Total Water Operating Revenues				
				<u>19,474</u>

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Lake / Quail Ridge
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WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	12,289	104	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,639	25	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	464	375	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	109	0	X X X X X X
620	Materials and Supplies	1,262	0	20
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	239	0	0
633	Contractual Services - Legal	148	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,305	0	0
636	Contractual Services - Other	229	0	0
641	Rental of Building/Real Property	171	0	0
642	Rental of Equipment	72	0	0
650	Transportation Expenses	778	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,177	0	0
658	Insurance - Workmans's Comp	628	6	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	173	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	86	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(574)	541	0
	Total Water Utility Expenses	<u>21,194</u>	<u>1,051</u>	<u>20</u>

SYSTEM NAME: Lake / Quail Ridge

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,198	88	909	47	1,567	7,376
603	0	0	0	0	0	0
604	530	21	219	11	345	1,488
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	88
616	0	XXXXXX	0	XXXXXX	0	0
618	109	0	0	0	0	0
620	0	1,048	0	0	98	97
631	0	0	0	0	0	0
632	0	0	0	0	0	239
633	0	0	0	0	0	148
634	0	0	0	0	0	0
635	855	0	0	0	450	0
636	0	12	0	0	0	217
641	0	0	0	0	0	171
642	0	0	0	0	1	70
650	0	0	548	0	11	219
656	0	0	0	0	0	0
657	0	0	0	0	0	1,177
658	132	5	54	3	86	342
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(1)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	173
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	86	0
675	0	0	0	0	(1,782)	666
	<u>3,824</u>	<u>1,174</u>	<u>1,730</u>	<u>61</u>	<u>863</u>	<u>12,471</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(12,183)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	19,298
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>19,298</u>
401	Operating Expenses	W-10(a)	33,251
403	Depreciation Expense	W-6(a)	6,075
	Less: Amortization Of CIAC	W-8(a)	411
Net Depreciation Expense			<u>5,664</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		868
408.11	Property Taxes		734
408.12	Payroll Taxes		3,246
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,848
409.1	Income Taxes		(12,323)
410.1	Deferred Federal Income Taxes		34
410.11	Deferred State Income Taxes		7
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			31,481
Utility Operating Income			(12,183)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(29,338)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(41,521)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	5,511	0	(5,511)	(1)
304	Structures and Improvements	44,521	0	(44,521)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,139	0	(3,139)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,087	0	(3,087)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	23,204	0	(23,204)	0
320	Water Treatment Equipment	2,693	0	(2,693)	0
330	Distribution Reservoirs and Standpipes	39,939	0	(39,939)	0
331	Transmission and Distribution Mains	22,098	0	(22,098)	0
333	Services	2,418	0	(2,418)	0
334	Meters and Meter Installations	5,145	0	(5,145)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	44,159	0	(44,159)	(1)
341	Transportation Equipment	5,192	0	(5,192)	(1)
342	Stores Equipment	110	0	(110)	(1)
343	Tools, Shop and Garage Equip.	576	0	(576)	(1)
344	Laboratory Equipment	263	0	(263)	(1)
345	Power Operated Equipment	89	0	(89)	(1)
346	Communication Equipment	3,712	0	(3,712)	(1)
347	Miscellaneous Equipment	1,104	0	(1,104)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	206,960	0	(206,960)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Putnam / River Grove
 (Sold 6/30/04 to Aqua Utilities Floi

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro
 be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	18,594	669	0	669
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,505	52	0	52
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,923	44	0	44
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	18,447	580	0	580
320	Water Treatment Equipment	(6,175)	61	0	61
330	Distribution Reservoirs and Standpipes	21,681	539	0	539
331	Transmission and Distribution Mains	11,264	259	0	259
333	Services	1,504	30	0	30
334	Meters and Meter Installations	1,663	127	0	127
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(687)	0	0	0
340	Office Furniture and Equip	34,451	3,149	0	3,149
341	Transportation Equipment	166	346	0	346
342	Stores Equipment	66	3	0	3
343	Tools, Shop and Garage Equip.	269	17	0	17
344	Laboratory Equipment	156	9	0	9
345	Power Operated Equipment	36	3	0	3
346	Communication Equipment	1,174	180	0	180
347	Miscellaneous Equipment	8,075	7	0	7
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	115,113	6,075	0	6,075

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	14,788 (4)	0	4,475	19,263 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	2,557	0	0	2,557	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	1,967	0	0	1,967	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	19,027	0	0	19,027	0
320	Water Treatment Equipment	(6,114)	0	0	(6,114)	0
330	Distribution Reservoirs and Standpipes	22,220	0	0	22,220	0
331	Transmission and Distribution Mains	11,523	0	0	11,523	0
333	Services	1,534	0	0	1,534	0
334	Meters and Meter Installations	1,790	0	0	1,790	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(687)	0	0	(687)	0
340	Office Furniture and Equip	0 (4)	0	37,600	37,600 (3)	0
341	Transportation Equipment	0 (4)	0	512	512 (3)	0
342	Stores Equipment	0 (4)	0	69	69 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	286	286 (3)	0
344	Laboratory Equipment	0 (4)	0	165	165 (3)	0
345	Power Operated Equipment	0 (4)	0	39	39 (3)	0
346	Communication Equipment	0 (4)	0	1,354	1,354 (3)	0
347	Miscellaneous Equipment	0 (4)	0	8,082	8,082 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	68,605	0	52,583	121,188	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		27,488
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		27,488
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)
SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0	#DIV/0!	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	22,661
Debits during year:	
Current year amortization	411
Other debits (specify):	
Total Debits	411
Credits during year (specify):	23,072
SALE OF THE SYSTEM	
Total Credits	<u>23,072</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
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SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	107	106	18,367
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>107</u>	<u>106</u>	<u>18,367</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>107</u>	<u>106 (6)</u>	<u>18,367</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			195
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			736
Total Other Water Revenues				
				931
Total Water Operating Revenues				
				<u>19,298</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / River Grove
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	18,758	249	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,913	55	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	682	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	242	0	X X X X X X
620	Materials and Supplies	1,783	0	820
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	373	0	0
633	Contractual Services - Legal	230	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,964	0	0
636	Contractual Services - Other	345	0	0
641	Rental of Building/Real Property	266	0	0
642	Rental of Equipment	112	0	0
650	Transportation Expenses	1,974	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,835	0	0
658	Insurance - Workmans's Comp	932	14	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	269	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	135	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(561)	1,178	0
	Total Water Utility Expenses	<u>33,251</u>	<u>1,496</u>	<u>820</u>

SYSTEM NAME: Putnam / River Grove

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,547	0	13	2,009	2,443	11,497
603	0	0	0	0	0	0
604	558	0	3	440	537	2,320
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	543	XXXXXX	0	XXXXXX	1	138
616	0	XXXXXX	0	XXXXXX	0	0
618	242	0	0	0	0	0
620	114	0	0	546	153	150
631	0	0	0	0	0	0
632	0	0	0	0	0	373
633	0	0	0	0	0	230
634	0	0	0	0	0	0
635	1,262	0	0	0	702	0
636	0	7	0	0	0	338
641	0	0	0	0	0	266
642	0	0	0	0	2	109
650	0	0	1,615	0	17	342
656	0	0	0	0	0	0
657	0	0	0	0	0	1,835
658	140	0	1	110	134	533
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(1)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	269
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	135	0
675	0	0	0	0	(2,778)	1,039
	<u>5,406</u>	<u>7</u>	<u>1,632</u>	<u>3,105</u>	<u>1,346</u>	<u>19,439</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Silver Lake Estates/Western Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(96,561)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	304,981
469	Less: Guaranteed Revenue and AFPI	W-9	2,505
Net Operating Revenues			<u>302,476</u>
401	Operating Expenses	W-10(a)	379,506
403	Depreciation Expense	W-6(a)	89,647
	Less: Amortization Of CIAC	W-8(a)	8,478
Net Depreciation Expense			<u>81,169</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>(326)</u>
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		13,724
408.11	Property Taxes		10,685
408.12	Payroll Taxes		11,632
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		36,041
409.1	Income Taxes		(97,676)
410.1	Deferred Federal Income Taxes		271
410.11	Deferred State Income Taxes		53
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			399,037
Utility Operating Income			(96,561)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	2,505
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(420,137)
420	Allowance for Funds Used During Construction		136
Total Utility Operating Income			<u><u>(514,058)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	9,909	0	(9,909)	0
303	Land and Land Rights	32,980	0	(32,980)	0
304	Structures and Improvements	384,694	0	(384,694)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	(1)
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	27,637	0	(27,637)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	208,304	0	(208,304)	0
310	Power Generation Equipment	104,610	0	(104,610)	0
311	Pumping Equipment	353,691	0	(353,691)	0
320	Water Treatment Equipment	147,299	0	(147,299)	0
330	Distribution Reservoirs and Standpipes	50,647	0	(50,647)	0
331	Transmission and Distribution Mains	781,765	0	(781,765)	0
333	Services	26,711	0	(26,711)	0
334	Meters and Meter Installations	93,401	0	(93,401)	0
335	Hydrants	7,739	0	(7,739)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	626,515	0	(626,515)	(1)
341	Transportation Equipment	73,667	0	(73,667)	(1)
342	Stores Equipment	1,558	0	(1,558)	(1)
343	Tools, Shop and Garage Equip.	8,172	0	(8,172)	(1)
344	Laboratory Equipment	3,736	0	(3,736)	(1)
345	Power Operated Equipment	1,261	0	(1,261)	(1)
346	Communication Equipment	52,660	0	(52,660)	(1)
347	Miscellaneous Equipment	15,668	0	(15,668)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	3,012,624	0	(3,012,624)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Silver Lake Estates/Western
 (Sold 6/30/04 to Aqua Utilities Flor

YEAR OF REPORT
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (i)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Silver Lake Estates / Western Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

SYSTEM NAME: Lake / Silver Lake Estates / Western Shores
 (Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,438	124	0	124
304	Structures and Improvements	88,344	5,766	0	5,766
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	15,202	234	0	234
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	43,815	2,979	0	2,979
310	Power Generation Equipment	48,421	2,615	0	2,615
311	Pumping Equipment	91,702	8,842	0	8,842
320	Water Treatment Equipment	43,655	3,358	0	3,358
330	Distribution Reservoirs and Standpipes	9,759	684	0	684
331	Transmission and Distribution Mains	245,593	9,147	0	9,147
333	Services	8,912	334	0	334
334	Meters and Meter Installations	25,724	2,287	0	2,287
335	Hydrants	1,041	86	0	86
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	369	0	0	0
340	Office Furniture and Equip	489,116	45,102	0	45,102
341	Transportation Equipment	2,355	4,953	0	4,953
342	Stores Equipment	937	42	0	42
343	Tools, Shop and Garage Equip.	3,823	249	0	249
344	Laboratory Equipment	2,213	122	0	122
345	Power Operated Equipment	512	45	0	45
346	Communication Equipment	16,674	2,584	0	2,584
347	Miscellaneous Equipment	114,652	94	0	94
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	<u>1,254,258</u>	<u>89,647</u>	<u>0</u>	<u>89,647</u>

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Silver Lake Estates / Western Sho
(Sold 6/30/04 to Aqua Utilities Florida, In

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	1,562	0	0	1,562	0
304	Structures and Improvements	30,548	(4)	63,562	(3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	15,436	0	0	15,436	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	46,794	0	0	46,794	0
310	Power Generation Equipment	51,036	0	0	51,036	0
311	Pumping Equipment	100,544	0	0	100,544	0
320	Water Treatment Equipment	47,013	0	0	47,013	0
330	Distribution Reservoirs and Standpipes	10,443	0	0	10,443	0
331	Transmission and Distribution Mains	254,740	0	0	254,740	0
333	Services	9,246	0	0	9,246	0
334	Meters and Meter Installations	28,011	0	0	28,011	0
335	Hydrants	1,127	0	0	1,127	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	369	0	0	369	0
340	Office Furniture and Equip	0	(4)	534,218	(3)	0
341	Transportation Equipment	0	(4)	7,308	(3)	0
342	Stores Equipment	0	(4)	979	(3)	0
343	Tools, Shop and Garage Equip.	0	(4)	4,072	(3)	0
344	Laboratory Equipment	0	(4)	2,335	(3)	0
345	Power Operated Equipment	0	(4)	557	(3)	0
346	Communication Equipment	6,232	(4)	13,026	(3)	0
347	Miscellaneous Equipment	0	(4)	114,746	(3)	0
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Water Accumulated Depreciation	603,101	0	740,804	1,343,905	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		559,359
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	12,920
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		12,920
Less debits charged during the year (All debits charged during the year must be explained below)		572,279
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	9	1,436 AVERAGE	12,920
Total Credits			<u>12,920</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	184,258
Debits during year:	
Current year amortization	8,478
Other debits (specify):	
Total Debits	8,478
Credits during year (specify):	192,736
SALE OF THE SYSTEM	
Total Credits	<u>192,736</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,515	1,513	254,503
461.2	Metered Sales to Commercial Customer	4	4	3,426
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	1	1	997
462	Total Metered Sales	<u>1,520</u>	<u>1,518</u>	<u>258,926</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,520</u>	<u>1,518 (6)</u>	<u>258,926</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,505
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,815
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			41,735
	Total Other Water Revenues			46,055
	Total Water Operating Revenues			<u>304,981</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Lake / Silver Lake Estates/Western Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	216,898	2,630	413
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	45,077	634	99
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	23,542	21,555	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	3,216	0	X X X X X X
620	Materials and Supplies	8,643	0	130
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	5,343	0	0
633	Contractual Services - Legal	3,296	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	18,709	0	0
636	Contractual Services - Other	5,266	0	0
641	Rental of Building/Real Property	3,815	0	0
642	Rental of Equipment	1,597	0	0
650	Transportation Expenses	20,101	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	26,275	0	0
658	Insurance - Workmans's Comp	10,590	158	25
659	Insurance - Other	7	0	0
660	Advertising Expense	(21)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	3,856	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1,931	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(18,634)	6,267	0
	Total Water Utility Expenses	<u>379,506</u>	<u>31,244</u>	<u>667</u>

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	7,105	1,271	5,112	736	34,980	164,651
603						
	0	0	0	0	0	0
604	1,712	306	1,232	177	7,692	33,225
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	17	1,970
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	3,216	0	0	0	0	0
620	715	3,067	205	185	2,186	2,155
631	0	0	0	0	0	0
632	0	0	0	0	0	5,343
633	0	0	0	0	0	3,296
634	0	0	0	0	0	0
635	8,658	0	0	0	10,051	0
636	0	421	0	0	0	4,845
641	0	0	0	0	0	3,815
642	0	0	0	0	32	1,565
650	0	0	14,967	0	237	4,897
656	0	0	0	0	0	0
657	0	0	0	0	0	26,275
658	426	76	306	44	1,924	7,631
659	0	0	0	0	0	7
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(21)
666	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	3,856
668	0	0	0	0	0	0
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	1,931	0
675	0	0	0	0	(39,778)	14,877
	<u>21,832</u>	<u>5,141</u>	<u>21,822</u>	<u>1,142</u>	<u>19,271</u>	<u>278,387</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(8,443)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	6,796
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>6,796</u>
401	Operating Expenses	W-10(a)	16,513
403	Depreciation Expense	W-6(a)	3,134
	Less: Amortization Of CIAC	W-8(a)	58
Net Depreciation Expense			<u>3,076</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		306
408.11	Property Taxes		483
408.12	Payroll Taxes		3,372
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,161
409.1	Income Taxes		(8,540)
410.1	Deferred Federal Income Taxes		24
410.11	Deferred State Income Taxes		5
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			15,239
Utility Operating Income			(8,443)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(10,794)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(19,237)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

a

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	60	0	(60)	0
302	Franchises	907	0	(907)	0
303	Land and Land Rights	1,769	0	(1,769)	0
304	Structures and Improvements	8,681	0	(8,681)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,087	0	(13,087)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	167	0	(167)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	11,792	0	(11,792)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	69,263	0	(69,263)	0
331	Transmission and Distribution Mains	3,357	0	(3,357)	0
333	Services	5,054	0	(5,054)	0
334	Meters and Meter Installations	2,853	0	(2,853)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	15,435	0	(15,435)	0
341	Transportation Equipment	1,815	0	(1,815)	0
342	Stores Equipment	38	0	(38)	0
343	Tools, Shop and Garage Equip.	201	0	(201)	0
344	Laboratory Equipment	92	0	(92)	0
345	Power Operated Equipment	31	0	(31)	0
346	Communication Equipment	1,297	0	(1,297)	0
347	Miscellaneous Equipment	386	0	(386)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	<u>136,286</u>	<u>0</u>	<u>(136,286)</u>	<u>0</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Putnam / Silver Lake Oaks
 (Sold 6/30/04 to Aqua Utilities Flol

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	XXXXXX	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	307	11	0	11
304	Structures and Improvements	2,127	135	0	135
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,102	219	0	219
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	69	2	0	2
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	5,235	295	0	295
320	Water Treatment Equipment	(1,610)	0	0	0
330	Distribution Reservoirs and Standpipes	21,822	935	0	935
331	Transmission and Distribution Mains	1,343	39	0	39
333	Services	1,099	63	0	63
334	Meters and Meter Installations	(820)	70	0	70
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(3,457)	0	0	0
340	Office Furniture and Equip	12,025	1,159	0	1,159
341	Transportation Equipment	58	127	0	127
342	Stores Equipment	23	1	0	1
343	Tools, Shop and Garage Equip.	94	6	0	6
344	Laboratory Equipment	54	3	0	3
345	Power Operated Equipment	13	1	0	1
346	Communication Equipment	410	66	0	66
347	Miscellaneous Equipment	2,819	2	0	2
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	42,713	3,134	0	3,134

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, In.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	318	0	0	318	0
304	Structures and Improvements	694 (4)	0	1,568	2,262 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,321	0	0	1,321	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	71	0	0	71	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	5,530	0	0	5,530	0
320	Water Treatment Equipment	(1,610)	0	0	(1,610)	0
330	Distribution Reservoirs and Standpipes	22,757	0	0	22,757	0
331	Transmission and Distribution Mains	1,382	0	0	1,382	0
333	Services	1,162	0	0	1,162	0
334	Meters and Meter Installations	(750)	0	0	(750)	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(3,457)	0	0	(3,457)	0
340	Office Furniture and Equip	0 (4)	0	13,184	13,184 (3)	0
341	Transportation Equipment	0 (4)	0	185	185 (3)	0
342	Stores Equipment	0 (4)	0	24	24 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	100	100 (3)	0
344	Laboratory Equipment	0 (4)	0	57	57 (3)	0
345	Power Operated Equipment	0 (4)	0	14	14 (3)	0
346	Communication Equipment	0 (4)	0	476	476 (3)	0
347	Miscellaneous Equipment	0 (4)	0	2,821	2,821 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
Total Water Accumulated Depreciation		27,418	0	18,429	45,847	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,719
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		4,719
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	2,279
Debits during year:	
Current year amortization	58
Other debits (specify):	
Total Debits	58
Credits during year (specify):	2,337
SALE OF THE SYSTEM	
Total Credits	<u>2,337</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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YEAR OF REPORT
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SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	39	39	6,419
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>39</u>	<u>39</u>	<u>6,419</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>39</u>	<u>39 (6)</u>	<u>6,419</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			225
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			152
Total Other Water Revenues				
				<u>377</u>
Total Water Operating Revenues				
				<u><u>6,796</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Silver Lake Oaks
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,135	118	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,147	26	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	51	0	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	44	0	X X X X X X
620	Materials and Supplies	870	0	264
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	137	0	0
633	Contractual Services - Legal	85	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,003	0	0
636	Contractual Services - Other	125	0	0
641	Rental of Building/Real Property	98	0	0
642	Rental of Equipment	41	0	0
650	Transportation Expenses	605	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	675	0	0
658	Insurance - Workmans's Comp	519	6	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	99	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	50	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(171)	469	0
	Total Water Utility Expenses	<u>16,513</u>	<u>619</u>	<u>264</u>

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,405	0	25	1,458	899	4,230
603						
604	0	0	0	0	0	0
610	746	0	5	319	198	854
615	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
616	0	XXXXXX	0	XXXXXX	0	51
618	0	XXXXXX	0	XXXXXX	0	0
620	44	0	0	0	0	0
631	49	0	0	445	56	55
632	0	0	0	0	0	0
633	0	0	0	0	0	137
634	0	0	0	0	0	85
635	0	0	0	0	0	0
636	745	0	0	0	258	0
641	0	1	0	0	0	124
642	0	0	0	0	0	98
650	0	0	0	0	1	40
656	0	0	473	0	6	126
657	0	0	0	0	0	0
658	0	0	0	0	0	675
659	187	0	1	80	49	196
660	0	0	0	0	0	0
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(1)
667	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
668	0	0	0	0	0	99
670	0	0	0	0	0	0
675	XXXXXX	XXXXXX	XXXXXX	XXXXXX	50	0
675	0	0	0	0	(1,022)	382
	5,176	1	504	2,302	495	7,152

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(8,793)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	26,810
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>26,810</u>
401	Operating Expenses	W-10(a)	32,828
403	Depreciation Expense	W-6(a)	7,176
	Less: Amortization Of CIAC	W-8(a)	279
Net Depreciation Expense			<u>6,897</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,206
408.11	Property Taxes		854
408.12	Payroll Taxes		2,681
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,742
409.1	Income Taxes		(8,894)
410.1	Deferred Federal Income Taxes		25
410.11	Deferred State Income Taxes		5
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			35,603
Utility Operating Income			(8,793)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(32,659)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(41,451)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	498	0	(498)	0
303	Land and Land Rights	3,886	0	(3,886)	(1)
304	Structures and Improvements	41,826	0	(41,826)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,579	0	(1,579)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,270	0	(1,270)	0
310	Power Generation Equipment	34,445	0	(34,445)	0
311	Pumping Equipment	19,559	0	(19,559)	0
320	Water Treatment Equipment	750	0	(750)	0
330	Distribution Reservoirs and Standpipes	26,307	0	(26,307)	0
331	Transmission and Distribution Mains	36,666	0	(36,666)	0
333	Services	4,007	0	(4,007)	0
334	Meters and Meter Installations	6,208	0	(6,208)	0
335	Hydrants	2,341	0	(2,341)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	49,143	0	(49,143)	(1)
341	Transportation Equipment	5,778	0	(5,778)	(1)
342	Stores Equipment	122	0	(122)	(1)
343	Tools, Shop and Garage Equip.	641	0	(641)	(1)
344	Laboratory Equipment	293	0	(293)	(1)
345	Power Operated Equipment	99	0	(99)	(1)
346	Communication Equipment	4,130	0	(4,130)	(1)
347	Miscellaneous Equipment	1,229	0	(1,229)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	240,777	0	(240,777)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Skycrest
 (Sold 6/30/04 to Aqua Utilities Flor

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property for be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	266	6	0	6
304	Structures and Improvements	6,992	627	0	627
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(215)	26	0	26
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	327	18	0	18
310	Power Generation Equipment	(4,269)	861	0	861
311	Pumping Equipment	4,373	489	0	489
320	Water Treatment Equipment	750	0	0	0
330	Distribution Reservoirs and Standpipes	(3,472)	355	0	355
331	Transmission and Distribution Mains	11,909	429	0	429
333	Services	1,701	50	0	50
334	Meters and Meter Installations	2,219	154	0	154
335	Hydrants	866	26	0	26
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(10,544)	0	0	0
340	Office Furniture and Equip	38,351	3,506	0	3,506
341	Transportation Equipment	185	385	0	385
342	Stores Equipment	73	3	0	3
343	Tools, Shop and Garage Equip.	300	19	0	19
344	Laboratory Equipment	173	10	0	10
345	Power Operated Equipment	40	4	0	4
346	Communication Equipment	1,307	201	0	201
347	Miscellaneous Equipment	8,989	7	0	7
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	60,312	7,176	0	7,176

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, In

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	272	0	0	272	0
304	Structures and Improvements	2,637	(4)	4,982	7,619	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(189)	0	0	(189)	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	345	0	0	345	0
310	Power Generation Equipment	(3,408)	0	0	(3,408)	0
311	Pumping Equipment	4,862	0	0	4,862	0
320	Water Treatment Equipment	750	0	0	750	0
330	Distribution Reservoirs and Standpipes	(3,117)	0	0	(3,117)	0
331	Transmission and Distribution Mains	12,338	0	0	12,338	0
333	Services	1,751	0	0	1,751	0
334	Meters and Meter Installations	2,373	0	0	2,373	0
335	Hydrants	882	0	0	882	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(10,544)	0	0	(10,544)	0
340	Office Furniture and Equip	0	(4)	41,857	41,857	0
341	Transportation Equipment	0	(4)	570	570	0
342	Stores Equipment	0	(4)	76	76	0
343	Tools, Shop and Garage Equip.	0	(4)	319	319	0
344	Laboratory Equipment	0	(4)	183	183	0
345	Power Operated Equipment	0	(4)	44	44	0
346	Communication Equipment	0	(4)	1,508	1,508	0
347	Miscellaneous Equipment	0	(4)	8,996	8,996	0
348	Other Tangible Plant	0	(4)	0	0	0
	Total Water Accumulated Depreciation	8,952	0	58,536	67,488	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		18,766
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		18,766
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	#DIV/0!	0
Total Credits			<u><u>0</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	7,151
Debits during year:	
Current year amortization	279
Other debits (specify):	
Total Debits	279
Credits during year (specify):	7,430
SALE OF THE SYSTEM	
Total Credits	<u>7,430</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	119	116	24,051
461.2	Metered Sales to Commercial Customer	2	2	2,104
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>121</u>	<u>118</u>	<u>26,155</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>121</u>	<u>118 (6)</u>	<u>26,155</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			270
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			385
	Total Other Water Revenues			655
	Total Water Operating Revenues			<u>26,810</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Skycrest
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	19,498	447	148
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,140	108	36
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,021	867	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	131	0	X X X X X X
620	Materials and Supplies	387	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	415	0	0
633	Contractual Services - Legal	256	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,239	0	0
636	Contractual Services - Other	384	0	0
641	Rental of Building/Real Property	297	0	0
642	Rental of Equipment	124	0	0
650	Transportation Expenses	1,664	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,042	0	0
658	Insurance - Workmans's Comp	982	27	9
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	300	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	150	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(1,202)	734	0
	Total Water Utility Expenses	<u>32,828</u>	<u>2,183</u>	<u>193</u>

SYSTEM NAME: Lake / Skycrest

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,256	102	1,027	0	2,719	12,799
603	0	0	0	0	0	0
604	543	25	247	0	598	2,583
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	1	153
616	0	XXXXXX	0	XXXXXX	0	0
618	131	0	0	0	0	0
620	0	50	0	0	170	168
631	0	0	0	0	0	0
632	0	0	0	0	0	415
633	0	0	0	0	0	256
634	0	0	0	0	0	0
635	1,458	0	0	0	781	0
636	0	7	0	0	0	377
641	0	0	0	0	0	297
642	0	0	0	0	2	122
650	0	0	1,265	0	18	381
656	0	0	0	0	0	0
657	0	0	0	0	0	2,042
658	135	6	62	0	150	593
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(2)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	300
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	150	0
675	0	0	0	0	(3,092)	1,156
	<u>4,523</u>	<u>190</u>	<u>2,601</u>	<u>0</u>	<u>1,498</u>	<u>21,640</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / St. John's Highlands
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(7,219)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / St. John's Highlands
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	15,279
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>15,279</u>
401	Operating Expenses	W-10(a)	23,553
403	Depreciation Expense	W-6(a)	4,038
	Less: Amortization Of CIAC	W-8(a)	264
Net Depreciation Expense			<u>3,774</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		688
408.11	Property Taxes		346
408.12	Payroll Taxes		1,417
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		<u>2,450</u>
409.1	Income Taxes		(7,303)
410.1	Deferred Federal Income Taxes		20
410.11	Deferred State Income Taxes		4
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			<u>22,498</u>
Utility Operating Income			<u>(7,219)</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(26,570)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(33,789)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / St. John's Highlands
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	2,864	0	(2,864)	(1)
304	Structures and Improvements	30,156	0	(30,156)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	7,076	0	(7,076)	0
333	Services	2,726	0	(2,726)	0
334	Meters and Meter Installations	4,372	0	(4,372)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	40,352	0	(40,352)	(1)
341	Transportation Equipment	4,745	0	(4,745)	(1)
342	Stores Equipment	100	0	(100)	(1)
343	Tools, Shop and Garage Equip.	526	0	(526)	(1)
344	Laboratory Equipment	241	0	(241)	(1)
345	Power Operated Equipment	81	0	(81)	(1)
346	Communication Equipment	3,392	0	(3,392)	(1)
347	Miscellaneous Equipment	1,009	0	(1,009)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	97,640	0	(97,640)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Putnam / St. John's Highlands
 (Sold 6/30/04 to Aqua Utilities Flor

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / St. John's Highlands
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / St. John's Highlands
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	(4,030)	448	0	448
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(21,361)	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(2,715)	0	0	0
320	Water Treatment Equipment	(179)	0	0	0
330	Distribution Reservoirs and Standpipes	(5,776)	0	0	0
331	Transmission and Distribution Mains	3,095	83	0	83
333	Services	1,379	34	0	34
334	Meters and Meter Installations	1,409	109	0	109
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(8,245)	0	0	0
340	Office Furniture and Equip	31,526	2,852	0	2,852
341	Transportation Equipment	152	313	0	313
342	Stores Equipment	60	3	0	3
343	Tools, Shop and Garage Equip.	246	16	0	16
344	Laboratory Equipment	143	8	0	8
345	Power Operated Equipment	33	3	0	3
346	Communication Equipment	1,075	163	0	163
347	Miscellaneous Equipment	7,390	6	0	6
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	<u>4,201</u>	<u>4,038</u>	<u>0</u>	<u>4,038</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / St. John's Highlands
(Sold 6/30/04 to Aqua Utilities Florida, In

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	(7,673) (4)	0	4,091	(3,582)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(21,361)	0	0	(21,361)	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	(2,715)	0	0	(2,715)	0
320	Water Treatment Equipment	(179)	0	0	(179)	0
330	Distribution Reservoirs and Standpipes	(5,776)	0	0	(5,776)	0
331	Transmission and Distribution Mains	3,178	0	0	3,178	0
333	Services	1,413	0	0	1,413	0
334	Meters and Meter Installations	1,518	0	0	1,518	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(8,245)	0	0	(8,245)	0
340	Office Furniture and Equip	0 (4)	0	34,378	34,378 (3)	0
341	Transportation Equipment	0 (4)	0	465	465 (3)	0
342	Stores Equipment	0 (4)	0	63	63 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	262	262 (3)	0
344	Laboratory Equipment	0 (4)	0	151	151 (3)	0
345	Power Operated Equipment	0 (4)	0	36	36 (3)	0
346	Communication Equipment	0 (4)	0	1,238	1,238 (3)	0
347	Miscellaneous Equipment	0 (4)	0	7,396	7,396 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	(39,840)	0	48,079	8,239	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / St. John's Highlands
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		14,756
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		14,756
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / St. John's Highlands
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	#DIV/0! AVERAGE	0
Total Credits			<u><u>0</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	5,600
Debits during year: Current year amortization Other debits (specify):	264
Total Debits	264
Credits during year (specify): SALE OF THE SYSTEM	5,864
Total Credits	<u>5,864</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / St. John's Highlands
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2004

SYSTEM NAME: Putnam / St. John's Highlands
 (Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	97	96	12,829
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>97</u>	<u>96</u>	<u>12,829</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>97</u>	<u>96 (6)</u>	<u>12,829</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			115
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,335
	Total Other Water Revenues			<u>2,450</u>
	Total Water Operating Revenues			<u><u>15,279</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / St. John's Highlands
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	14,728	159	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,049	35	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	161	35	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	663	0	241
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	338	0	0
633	Contractual Services - Legal	208	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,001	0	0
636	Contractual Services - Other	312	0	0
641	Rental of Building/Real Property	241	0	0
642	Rental of Equipment	101	0	0
650	Transportation Expenses	956	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,662	0	0
658	Insurance - Workmans's Comp	720	9	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(1)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	244	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	122	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(951)	624	0
	Total Water Utility Expenses	<u>23,553</u>	<u>862</u>	<u>241</u>

SYSTEM NAME: Putnam / St. John's Highlands

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	891	0	0	1,053	2,212	10,413
603						
	0	0	0	0	0	0
604	195	0	0	231	486	2,101
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	1	125
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	0	0	0	0	0	0
620	65	0	0	82	138	136
631	0	0	0	0	0	0
632	0	0	0	0	0	338
633	0	0	0	0	0	208
634	0	0	0	0	0	0
635	365	0	0	0	636	0
636	0	6	0	0	0	306
641	0	0	0	0	0	241
642	0	0	0	0	2	99
650	0	0	631	0	15	310
656	0	0	0	0	0	0
657	0	0	0	0	0	1,662
658	49	0	0	58	122	483
659	0	0	0	0	0	0
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(1)
666						
	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	244
668	0	0	0	0	0	0
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	122	0
675	0	0	0	0	(2,516)	941
	<u>1,565</u>	<u>6</u>	<u>631</u>	<u>1,424</u>	<u>1,219</u>	<u>17,605</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(3,110)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	2,606
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>2,606</u>
401	Operating Expenses	W-10(a)	6,458
403	Depreciation Expense	W-6(a)	654
	Less: Amortization Of CIAC	W-8(a)	57
Net Depreciation Expense			<u>597</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		117
408.11	Property Taxes		84
408.12	Payroll Taxes		1,595
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		1,796
409.1	Income Taxes		(3,146)
410.1	Deferred Federal Income Taxes		9
410.11	Deferred State Income Taxes		2
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			5,716
Utility Operating Income			(3,110)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(2,491)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(5,601)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	964	0	(964)	0
303	Land and Land Rights	253	0	(253)	0
304	Structures and Improvements	4,264	0	(4,264)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,000	0	(2,000)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	5,411	0	(5,411)	0
320	Water Treatment Equipment	1,069	0	(1,069)	0
330	Distribution Reservoirs and Standpipes	2,600	0	(2,600)	0
331	Transmission and Distribution Mains	1,817	0	(1,817)	0
333	Services	331	0	(331)	0
334	Meters and Meter Installations	412	0	(412)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	3,738	0	(3,738)	0
341	Transportation Equipment	439	0	(439)	0
342	Stores Equipment	9	0	(9)	0
343	Tools, Shop and Garage Equip.	49	0	(49)	0
344	Laboratory Equipment	22	0	(22)	0
345	Power Operated Equipment	8	0	(8)	0
346	Communication Equipment	314	0	(314)	0
347	Miscellaneous Equipment	93	0	(93)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	<u>23,794</u>	<u>0</u>	<u>(23,794)</u>	<u>0</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property for be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	465	12	0	12
304	Structures and Improvements	1,742	65	0	65
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,201	34	0	34
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	646	135	0	135
320	Water Treatment Equipment	832	24	0	24
330	Distribution Reservoirs and Standpipes	1,488	35	0	35
331	Transmission and Distribution Mains	679	21	0	21
333	Services	174	4	0	4
334	Meters and Meter Installations	(188)	10	0	10
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(112)	0	0	0
340	Office Furniture and Equip	2,925	267	0	267
341	Transportation Equipment	14	29	0	29
342	Stores Equipment	6	0	0	0
343	Tools, Shop and Garage Equip.	23	1	0	1
344	Laboratory Equipment	13	1	0	1
345	Power Operated Equipment	3	0	0	0
346	Communication Equipment	100	15	0	15
347	Miscellaneous Equipment	686	1	0	1
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	10,697	654	0	654

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, In.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	477	0	0	477	0
304	Structures and Improvements	1,427 (4)	0	380	1,807 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,235	0	0	1,235	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	781	0	0	781	0
320	Water Treatment Equipment	856	0	0	856	0
330	Distribution Reservoirs and Standpipes	1,523	0	0	1,523	0
331	Transmission and Distribution Mains	700	0	0	700	0
333	Services	178	0	0	178	0
334	Meters and Meter Installations	(178)	0	0	(178)	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(112)	0	0	(112)	0
340	Office Furniture and Equip	0 (4)	0	3,192	3,192 (3)	0
341	Transportation Equipment	0 (4)	0	43	43 (3)	0
342	Stores Equipment	0 (4)	0	6	6 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	24	24 (3)	0
344	Laboratory Equipment	0 (4)	0	14	14 (3)	0
345	Power Operated Equipment	0 (4)	0	3	3 (3)	0
346	Communication Equipment	0 (4)	0	115	115 (3)	0
347	Miscellaneous Equipment	0 (4)	0	687	687 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	6,887	0	4,464	11,351	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,994
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		2,994
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)
SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	934
Debits during year:	
Current year amortization	57
Other debits (specify):	
Total Debits	57
Credits during year (specify):	991
SALE OF THE SYSTEM	
Total Credits	<u>991</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	9	9	2,592
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>9</u>	<u>9</u>	<u>2,592</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>9</u>	<u>9 (6)</u>	<u>2,592</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			30
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(16)
	Total Other Water Revenues			14
	Total Water Operating Revenues			<u>2,606</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Stone Mountain
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,552	57	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	814	14	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	212	200	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	26	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	32	0	0
633	Contractual Services - Legal	20	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,137	0	0
636	Contractual Services - Other	30	0	0
641	Rental of Building/Real Property	23	0	0
642	Rental of Equipment	9	0	0
650	Transportation Expenses	156	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	156	0	0
658	Insurance - Workmans's Comp	199	3	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(0)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	23	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	11	X X X X X X	X X X X X X
675	Miscellaneous Expenses	60	208	0
	Total Water Utility Expenses	<u>6,458</u>	<u>482</u>	<u>0</u>

SYSTEM NAME: Lake / Stone Mountain

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,132	63	116	0	207	976
603						
	0	0	0	0	0	0
604	514	15	28	0	46	197
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	0	12
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	0	0	0	0	0	0
620	0	0	0	0	13	13
631	0	0	0	0	0	0
632	0	0	0	0	0	32
633	0	0	0	0	0	20
634	0	0	0	0	0	0
635	1,077	0	0	0	60	0
636	0	1	0	0	0	29
641	0	0	0	0	0	23
642	0	0	0	0	0	9
650	0	0	126	0	1	29
656	0	0	0	0	0	0
657	0	0	0	0	0	156
658	128	4	7	0	11	45
659	0	0	0	0	0	0
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(0)
666	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	23
668	0	0	0	0	0	0
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	11	0
675	0	0	0	0	(236)	88
	<u>3,851</u>	<u>83</u>	<u>277</u>	<u>0</u>	<u>114</u>	<u>1,651</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(77,531)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	86,048
469	Less: Guaranteed Revenue and AFPI	W-9	2,015
Net Operating Revenues			<u>84,033</u>
401	Operating Expenses	W-10(a)	159,448
403	Depreciation Expense	W-6(a)	42,950
	Less: Amortization Of CIAC	W-8(a)	2,636
Net Depreciation Expense			<u>40,314</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,872
408.11	Property Taxes		8,790
408.12	Payroll Taxes		27,307
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		39,969
409.1	Income Taxes		(78,427)
410.1	Deferred Federal Income Taxes		217
410.11	Deferred State Income Taxes		43
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			161,564
Utility Operating Income			(77,531)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	2,015
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(124,270)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(199,786)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	5,112	0	(5,112)	0
303	Land and Land Rights	19,072	0	(19,072)	0
304	Structures and Improvements	111,113	0	(111,113)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	20,881	0	(20,881)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,232	0	(7,232)	0
310	Power Generation Equipment	66,436	0	(66,436)	0
311	Pumping Equipment	101,342	0	(101,342)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	206,317	0	(206,317)	0
331	Transmission and Distribution Mains	1,587,154	0	(1,587,154)	0
333	Services	88,929	0	(88,929)	0
334	Meters and Meter Installations	35,790	0	(35,790)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	183,143	0	(183,143)	(1)
341	Transportation Equipment	21,534	0	(21,534)	(1)
342	Stores Equipment	455	0	(455)	(1)
343	Tools, Shop and Garage Equip.	2,389	0	(2,389)	(1)
344	Laboratory Equipment	1,092	0	(1,092)	(1)
345	Power Operated Equipment	369	0	(369)	(1)
346	Communication Equipment	15,393	0	(15,393)	(1)
347	Miscellaneous Equipment	4,580	0	(4,580)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	<u>2,478,333</u>	<u>0</u>	<u>(2,478,333)</u>	<u>0</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Washington / Sunny Hills
 (Sold 6/30/04 to Aqua Utilities Flor

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	2,104	64	0	64
304	Structures and Improvements	24,848	1,680	0	1,680
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,793	349	0	349
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,009	103	0	103
310	Power Generation Equipment	36,132	1,661	0	1,661
311	Pumping Equipment	101,342	0	0	0
320	Water Treatment Equipment	(3,157)	0	0	0
330	Distribution Reservoirs and Standpipes	143,998	2,785	0	2,785
331	Transmission and Distribution Mains	580,312	18,570	0	18,570
333	Services	43,314	1,112	0	1,112
334	Meters and Meter Installations	7,957	894	0	894
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(635)	0	0	0
340	Office Furniture and Equip	142,997	13,340	0	13,340
341	Transportation Equipment	688	1,465	0	1,465
342	Stores Equipment	274	12	0	12
343	Tools, Shop and Garage Equip.	1,118	74	0	74
344	Laboratory Equipment	647	36	0	36
345	Power Operated Equipment	150	13	0	13
346	Communication Equipment	4,875	764	0	764
347	Miscellaneous Equipment	33,520	28	0	28
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	1,136,285	42,950	0	42,950

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	2,168	0	0	2,168	0
304	Structures and Improvements	1,147 (4)	0	25,381	(3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	13,142	0	0	13,142	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	3,112	0	0	3,112	0
310	Power Generation Equipment	37,793	0	0	37,793	0
311	Pumping Equipment	101,342	0	0	101,342	0
320	Water Treatment Equipment	(3,157)	0	0	(3,157)	0
330	Distribution Reservoirs and Standpipes	146,783	0	0	146,783	0
331	Transmission and Distribution Mains	598,882	0	0	598,882	0
333	Services	44,426	0	0	44,426	0
334	Meters and Meter Installations	8,851	0	0	8,851	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(635)	0	0	(635)	0
340	Office Furniture and Equip	15,041 (4)	0	141,296	(3)	0
341	Transportation Equipment	3,662 (4)	0	(1,509)	(3)	0
342	Stores Equipment	199 (4)	0	87	(3)	0
343	Tools, Shop and Garage Equip.	2,157 (4)	0	(966)	(3)	0
344	Laboratory Equipment	2,250 (4)	0	(1,567)	(3)	0
345	Power Operated Equipment	678 (4)	0	(516)	(3)	0
346	Communication Equipment	10,929 (4)	0	(5,291)	(3)	0
347	Miscellaneous Equipment	5,291 (4)	0	28,256	(3)	0
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	994,062	0	185,173	1,179,235	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		154,097
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	6,895
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		6,895
Less debits charged during the year (All debits charged during the year must be explained below)		160,992
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	5	1,379 AVERAGE	6,895
Total Credits			<u><u>6,895</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	61,713
Debits during year: Current year amortization Other debits (specify):	2,636
Total Debits	2,636
Credits during year (specify): SALE OF THE SYSTEM	64,349
Total Credits	<u>64,349</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	429	432	73,838
461.2	Metered Sales to Commercial Customer	17	17	6,806
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>446</u>	<u>449</u>	<u>80,644</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>446</u>	<u>449 (6)</u>	<u>80,644</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,015
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,615
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,774
Total Other Water Revenues				
				<u>5,404</u>
Total Water Operating Revenues				
				<u>86,048</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Washington / Sunny Hills
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	99,585	13,745	2,536
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	21,869	3,311	611
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	5,457	4,869	0
616	Fuel for Power Purchased	153	153	X X X X X X
618	Chemicals	232	0	X X X X X X
620	Materials and Supplies	2,105	426	236
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	1,580	0	0
633	Contractual Services - Legal	975	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	6,356	0	0
636	Contractual Services - Other	1,792	0	0
641	Rental of Building/Real Property	1,128	0	0
642	Rental of Equipment	619	0	77
650	Transportation Expenses	5,106	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	7,772	0	0
658	Insurance - Workmans's Comp	5,255	824	152
659	Insurance - Other	2	0	0
660	Advertising Expense	(6)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,140	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	571	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(2,242)	5,123	0
	Total Water Utility Expenses	<u>159,448</u>	<u>28,451</u>	<u>3,612</u>

SYSTEM NAME: Washington / Sunny Hills

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	16,529	0	1,568	6,159	10,346	48,701
603	0	0	0	0	0	0
604	3,982	0	378	1,484	2,275	9,827
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	5	583
616	0	XXXXXX	0	XXXXXX	0	0
618	232	0	0	0	0	0
620	145	0	(47)	61	647	637
631	0	0	0	0	0	0
632	0	0	0	0	0	1,580
633	0	0	0	0	0	975
634	0	0	0	0	0	0
635	3,383	0	0	0	2,973	0
636	0	359	0	0	0	1,433
641	0	0	0	0	0	1,128
642	0	0	0	70	9	463
650	0	0	3,587	0	70	1,449
656	0	0	0	0	0	0
657	0	0	0	0	0	7,772
	990	0	94	369	569	2,257
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(6)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	1,140
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	571	0
675	0	0	0	0	(11,766)	4,400
	<u>25,261</u>	<u>359</u>	<u>5,580</u>	<u>8,143</u>	<u>5,700</u>	<u>82,342</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		(0)
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		(0)
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	Unamortized Extraordinary Retirement		0
	Deferred Taxes		0
	Regulatory Assets		-
	Cwip		0
	WATER RATE BASE		(0)
	WATER OPERATING INCOME	W-3	(24,903)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	48,362
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>48,362</u>
401	Operating Expenses	W-10(a)	75,101
403	Depreciation Expense	W-6(a)	13,991
	Less: Amortization Of CIAC	W-8(a)	1,181
Net Depreciation Expense			<u>12,810</u>
406	Amortization of Utilty Plant Acquisition Adjustmer	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		2,176
408.11	Property Taxes		1,586
408.12	Payroll Taxes		6,697
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			10,460
409.1	Income Taxes		(25,190)
410.1	Deferred Federal Income Taxes		70
410.11	Deferred State Income Taxes		14
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			73,265
Utility Operating Income			(24,903)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(71,130)
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(96,033)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	4,714	0	(4,714)	(1)
304	Structures and Improvements	51,529	0	(51,529)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,817	0	(12,817)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	10,110	0	(10,110)	0
310	Power Generation Equipment	43,408	0	(43,408)	0
311	Pumping Equipment	13,363	0	(13,363)	0
320	Water Treatment Equipment	750	0	(750)	0
330	Distribution Reservoirs and Standpipes	27,724	0	(27,724)	0
331	Transmission and Distribution Mains	125,171	0	(125,171)	0
333	Services	7,477	0	(7,477)	0
334	Meters and Meter Installations	18,817	0	(18,817)	0
335	Hydrants	1,045	0	(1,045)	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	104,100	0	(104,100)	(1)
341	Transportation Equipment	12,240	0	(12,240)	(1)
342	Stores Equipment	259	0	(259)	(1)
343	Tools, Shop and Garage Equip.	1,358	0	(1,358)	(1)
344	Laboratory Equipment	621	0	(621)	(1)
345	Power Operated Equipment	210	0	(210)	(1)
346	Communication Equipment	8,750	0	(8,750)	(1)
347	Miscellaneous Equipment	2,603	0	(2,603)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	447,064	0	(447,064)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	11,611	783	0	783
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,972	214	0	214
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,604	145	0	145
310	Power Generation Equipment	8,972	1,085	0	1,085
311	Pumping Equipment	4,261	334	0	334
320	Water Treatment Equipment	(254)	17	0	17
330	Distribution Reservoirs and Standpipes	24,203	374	0	374
331	Transmission and Distribution Mains	42,292	1,465	0	1,465
333	Services	373	93	0	93
334	Meters and Meter Installations	12,138	463	0	463
335	Hydrants	341	12	0	12
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(1,658)	0	0	0
340	Office Furniture and Equip	81,248	7,636	0	7,636
341	Transportation Equipment	391	839	0	839
342	Stores Equipment	156	7	0	7
343	Tools, Shop and Garage Equip.	635	42	0	42
344	Laboratory Equipment	368	21	0	21
345	Power Operated Equipment	85	8	0	8
346	Communication Equipment	2,770	437	0	437
347	Miscellaneous Equipment	19,045	16	0	16
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	217,553	13,991	0	13,991

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Floric

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	1,822 (4)	0	10,572	(3)	12,394
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	3,186	0	0	3,186	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	7,749	0	0	7,749	0
310	Power Generation Equipment	10,057	0	0	10,057	0
311	Pumping Equipment	4,595	0	0	4,595	0
320	Water Treatment Equipment	(237)	0	0	(237)	0
330	Distribution Reservoirs and Standpipes	24,577	0	0	24,577	0
331	Transmission and Distribution Mains	43,757	0	0	43,757	0
333	Services	466	0	0	466	0
334	Meters and Meter Installations	12,601	0	0	12,601	0
335	Hydrants	353	0	0	353	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(1,658)	0	0	(1,658)	0
340	Office Furniture and Equip	0 (4)	0	88,884	(3)	88,884
341	Transportation Equipment	0 (4)	0	1,230	(3)	1,230
342	Stores Equipment	0 (4)	0	163	(3)	163
343	Tools, Shop and Garage Equip.	(386) (4)	0	1,063	(3)	677
344	Laboratory Equipment	0 (4)	0	389	(3)	389
345	Power Operated Equipment	0 (4)	0	93	(3)	93
346	Communication Equipment	0 (4)	0	3,207	(3)	3,207
347	Miscellaneous Equipment	0 (4)	0	19,061	(3)	19,061
348	Other Tangible Plant	0 (4)	0	0	(3)	0
Total Water Plant Accumulated Depreciation		106,882	0	124,662	231,544	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year Acquisition		61,575
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	676
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>676</u>
Less debits charged during the year (All debits charged during the year must be explained below)		62,251
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)
WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	3	225 AVERAGE	676
Total Credits			<u>676</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	31,773
Debits during year: Current year amortization Other debits (specify):	1,181
Total Debits	<u>1,181</u>
Credits during year (specify): SALE OF THE SYSTEM	32,954
Total Credits	<u>32,954</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customer	233	236	32,208
461.2	Metered Sales to Commercial Custome	4	4	973
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelli	17	17	7,354
462	Total Metered Sales	<u>254</u>	<u>257</u>	<u>40,535</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>254</u>	<u>257</u>	<u>40,535</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			340
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			7,487
Total Other Water Revenues				
				<u>7,827</u>
Total Water Operating Revenues				
				<u><u>48,362</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Orange / Tangerine
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	43,740	650	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	9,323	157	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,690	3,354	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,855	0	X X X X X X
620	Materials and Supplies	1,438	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	905	0	0
633	Contractual Services - Legal	558	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	3,614	0	0
636	Contractual Services - Other	820	0	0
641	Rental of Building/Real Property	646	0	0
642	Rental of Equipment	270	0	0
650	Transportation Expenses	3,399	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	4,448	0	0
658	Insurance - Workmans's Comp	2,213	39	0
659	Insurance - Other	1	0	0
660	Advertising Expense	(4)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	653	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	327	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(2,794)	1,422	0
	Total Water Utility Expenses	<u>75,103</u>	<u>5,622</u>	<u>0</u>

SYSTEM NAME: Orange / Tangerine

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,523	941	3,325	1,503	5,922	27,876
603						
	0	0	0	0	0	0
604	849	227	801	362	1,302	5,625
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	3	334
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	1,855	0	0	0	0	0
620	65	166	0	472	370	365
631	0	0	0	0	0	0
632	0	0	0	0	0	905
633	0	0	0	0	0	558
634	0	0	0	0	0	0
635	1,912	0	0	0	1,702	0
636	0	0	0	0		820
641	0	0	0	0	0	646
642	0	0	0	0	5	265
650	0	0	2,530	0	40	829
656	0	0	0	0	0	0
657	0	0	0	0	0	4,448
658	211	56	199	90	326	1,292
659	0	0	0	0	0	1
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(4)
666						
	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	653
668						
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	327	0
675	0	0	0	0	(6,734)	2,519
	<u>8,415</u>	<u>1,390</u>	<u>6,855</u>	<u>2,427</u>	<u>3,263</u>	<u>47,131</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka / TWIN RIVERS
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(37,366)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka / Twin Rivers
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	28,766
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>28,766</u>
401	Operating Expenses	W-10(a)	83,646
403	Depreciation Expense	W-6(a)	12,198
	Less: Amortization Of CIAC	W-8(a)	0
Net Depreciation Expense			<u>12,198</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,294
408.11	Property Taxes		1,178
408.12	Payroll Taxes		5,488
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		7,960
409.1	Income Taxes		(37,798)
410.1	Deferred Federal Income Taxes		105
410.11	Deferred State Income Taxes		21
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			66,132
Utility Operating Income			(37,366)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(74,174)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(111,541)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka and Twin Rivers
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	5,034	0	(5,034)	0
304	Structures and Improvements	81,022	0	(81,022)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,166	0	(13,166)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	10,735	0	(10,735)	0
311	Pumping Equipment	9,152	0	(9,152)	0
320	Water Treatment Equipment	5,655	13,012	(18,667)	0
330	Distribution Reservoirs and Standpipes	35,251	0	(35,251)	0
331	Transmission and Distribution Mains	16,712	0	(16,712)	0
333	Services	2,519	0	(2,519)	0
334	Meters and Meter Installations	13,812	0	(13,812)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	111,159	0	(111,159)	0
341	Transportation Equipment	13,070	0	(13,070)	0
342	Stores Equipment	276	0	(276)	0
343	Tools, Shop and Garage Equip.	1,450	0	(1,450)	0
344	Laboratory Equipment	663	0	(663)	0
345	Power Operated Equipment	224	0	(224)	0
346	Communication Equipment	9,343	0	(9,343)	0
347	Miscellaneous Equipment	2,780	0	(2,780)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	332,023	13,012	(345,035)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	0	0	0
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fric be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka / Twin Rivers
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>-----</u>	<u>-----</u>	<u>-----</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka / Twin Rivers
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	17,925	1,134	0	1,134
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	811	215	0	215
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	7,077	268	0	268
311	Pumping Equipment	7,927	165	0	165
320	Water Treatment Equipment	2,897	68	0	68
330	Distribution Reservoirs and Standpipes	2,380	476	0	476
331	Transmission and Distribution Mains	14,423	196	0	196
333	Services	94	31	0	31
334	Meters and Meter Installations	5,984	254	0	254
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	86,777	7,963	0	7,963
341	Transportation Equipment	417	874	0	874
342	Stores Equipment	166	7	0	7
343	Tools, Shop and Garage Equip.	678	44	0	44
344	Laboratory Equipment	392	22	0	22
345	Power Operated Equipment	91	8	0	8
346	Communication Equipment	2,958	456	0	456
347	Miscellaneous Equipment	20,340	17	0	17
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	171,337	12,198	0	12,198

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka / Twin Rivers
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	7,788 (4)	0	11,271	19,059	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,026	0	0	1,026	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	7,345	0	0	7,345	0
311	Pumping Equipment	8,092	0	0	8,092	0
320	Water Treatment Equipment	2,965	0	0	2,965	0
330	Distribution Reservoirs and Standpipes	2,856	0	0	2,856	0
331	Transmission and Distribution Mains	14,619	0	0	14,619	0
333	Services	125	0	0	125	0
334	Meters and Meter Installations	6,238	0	0	6,238	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0 (4)	0	94,740	94,740 (3)	0
341	Transportation Equipment	0 (4)	0	1,291	1,291 (3)	0
342	Stores Equipment	0 (4)	0	173	173 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	722	722 (3)	0
344	Laboratory Equipment	0 (4)	0	414	414 (3)	0
345	Power Operated Equipment	0 (4)	0	99	99 (3)	0
346	Communication Equipment	0 (4)	0	3,414	3,414 (3)	0
347	Miscellaneous Equipment	0 (4)	0	20,357	20,357 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	51,054	0	132,481	183,535	0

* Specify nature of transaction.

Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka and Twin Rivers
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		0
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,235
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,235
Less debits charged during the year (All debits charged during the year must be explained below)		1,235
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka and Twin Rivers
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	1	1,235	1,235
Total Credits			<u><u>1,235</u></u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	0
Debits during year: Current year amortization Other debits (specify):	0
Total Debits	0
Credits during year (specify): SALE OF THE SYSTEM	
Total Credits	<u>0</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka and Twin Rivers
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		TOTAL CREDITS <u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	263	265	23,669
461.2	Metered Sales to Commercial Customer	3	3	556
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>266</u>	<u>268</u>	<u>24,225</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>266</u>	<u>268 (6)</u>	<u>24,225</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			315
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			4,226
Total Other Water Revenues				
				<u>4,541</u>
Total Water Operating Revenues				
				<u>28,766</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Volusia / Tomoka/Twin Rivers
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	43,392	525	169
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	9,010	115	37
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,708	0	0
616	Fuel for Power Purchased	257	257	X X X X X X
618	Chemicals	3,121	0	X X X X X X
620	Materials and Supplies	8,655	125	2,526
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	943	0	0
633	Contractual Services - Legal	582	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	6,172	0	0
636	Contractual Services - Other	949	0	0
641	Rental of Building/Real Property	674	0	0
642	Rental of Equipment	282	0	0
650	Transportation Expenses	1,398	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	4,639	0	0
658	Insurance - Workmans's Comp	2,133	29	9
659	Insurance - Other	1	0	0
660	Advertising Expense	(4)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	681	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	341	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(3,288)	1,108	0
	Total Water Utility Expenses	<u>83,646</u>	<u>2,159</u>	<u>2,741</u>

SYSTEM NAME: Volusia / Tomoka/Twin Rivers

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	3 WATER TREATMENT EXPENSES OPERATIONS (f)	4 WATER TREATMENT EXPENSES MAINT (g)	5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	7 CUSTOMER ACCTS EXPENSES (j)	8 ADMIN & GENERAL EXPENSES (k)
601	6,757	0	0	697	6,176	29,069
603	0	0	0	0	0	0
604	1,481	0	0	153	1,358	5,866
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	3,357	XXXXXX	0	XXXXXX	3	348
616	0	XXXXXX	0	XXXXXX	0	0
618	3,121	0	0	0	0	0
620	512	980	0	3,746	386	380
631	0	0	0	0	0	0
632	0	0	0	0	0	943
633	0	0	0	0	0	582
634	0	0	0	0	0	0
635	4,397	0	0	0	1,775	0
636	0	73	21	0	0	855
641	0	0	0	0	0	674
642	0	0	0	0	6	276
650	0	0	492	0	42	865
656	0	0	0	0	0	0
657	0	0	0	0	0	4,639
658	370	0	0	38	340	1,347
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(4)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	681
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	341	0
675	0	0	0	0	(7,023)	2,627
	<u>19,995</u>	<u>1,053</u>	<u>513</u>	<u>4,634</u>	<u>3,402</u>	<u>49,149</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		0
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		0
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		0
	Regulatory Asset		-
	Cwip		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(50,723)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	49,710
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			49,710
401	Operating Expenses	W-10(a)	123,202
403	Depreciation Expense	W-6(a)	16,108
	Less: Amortization of CIAC	W-8(a)	593
Net Depreciation Expense			15,515
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,237
408.11	Property Taxes		1,581
408.12	Payroll Taxes		9,038
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			12,855
409.1	Income Taxes		(51,309)
410.1	Deferred Federal Income Taxes		142
410.11	Deferred State Income Taxes		28
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			100,433
Utility Operating Income			(50,723)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(92,995)
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(143,718)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d) (12)	RETIREMENTS/ TRANSFERS (e)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0	0
302	Franchises	0	0	0	0	0
303	Land and Land Rights	7,582	0	0	0	0
304	Structures and Improvements	72,517	0	0	(7,582)	0
305	Collecting and Impounding Reservoirs	0	0	0	(72,517)	(1)
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	40,453	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	(40,453)	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	21,124	0	0	0	0
311	Pumping Equipment	19,750	0	0	(21,124)	0
320	Water Treatment Equipment	2,775	0	0	(19,750)	0
330	Distribution Reservoirs and Standpipes	20,199	0	0	(2,775)	0
331	Transmission and Distribution Mains	64,878	0	0	(20,199)	0
333	Services	750	0	0	(64,878)	0
334	Meters and Meter Installations	18,268	0	0	(750)	0
335	Hydrants	1,057	0	0	(18,268)	0
336	Backflow Prevention Devices	0	0	0	(1,057)	0
339	Other Plant and Misc Equipment	0	0	0	0	0
340	Office Furniture and Equip	141,130	0	0	0	0
341	Transportation Equipment	16,594	0	0	(141,130)	(1)
342	Stores Equipment	351	0	0	(16,594)	(1)
343	Tools, Shop and Garage Equip.	1,841	0	0	(351)	(1)
344	Laboratory Equipment	842	0	0	(1,841)	(1)
345	Power Operated Equipment	284	0	0	(842)	(1)
346	Communication Equipment	11,862	0	0	(284)	(1)
347	Miscellaneous Equipment	3,529	0	0	(11,862)	(1)
348	Other Tangible Plant	0	0	0	(3,529)	(1)
	Total Water Plant	445,786	0	0	(445,786)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, C
 SYSTEM NAME: Lake / Valencia Terrace
 (Sold 6/30/04 to Aqua Utilities Florida, I

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	0	0	0	XXXXXX
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace

(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	15,675	1,067	0	1,067
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	10,511	676	0	676
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	14,809	528	0	528
311	Pumping Equipment	4,352	494	0	494
320	Water Treatment Equipment	(24,473)	63	0	63
330	Distribution Reservoirs and Standpipes	5,540	273	0	273
331	Transmission and Distribution Mains	47,764	759	0	759
333	Services	549	9	0	9
334	Meters and Meter Installations	(36,614)	454	0	454
335	Hydrants	211	12	0	12
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	174	0	0	0
340	Office Furniture and Equip	110,173	9,983	0	9,983
341	Transportation Equipment	530	1,096	0	1,096
342	Stores Equipment	211	9	0	9
343	Tools, Shop and Garage Equip.	861	55	0	55
344	Laboratory Equipment	498	27	0	27
345	Power Operated Equipment	115	10	0	10
346	Communication Equipment	3,756	572	0	572
347	Miscellaneous Equipment	25,825	21	0	21
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant	180,469	16,108	0	16,108
	In Service				
					16,108

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace
(Sold 6/30/04 to Aqua Utilities Florida,

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	2,442	(4)	0	(3)	0
305	Collecting and Impounding Reservoirs	0	0	14,300	16,742	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	11,187	0	0	11,187	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	15,337	0	0	15,337	0
311	Pumping Equipment	4,846	0	0	4,846	0
320	Water Treatment Equipment	(24,410)	0	0	(24,410)	0
330	Distribution Reservoirs and Standpipes	5,813	0	0	5,813	0
331	Transmission and Distribution Mains	48,523	0	0	48,523	0
333	Services	558	0	0	558	0
334	Meters and Meter Installations	(36,160)	0	0	(36,160)	0
335	Hydrants	223	0	0	223	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	174	0	0	174	0
340	Office Furniture and Equip	0	(4)	120,156	(3)	0
341	Transportation Equipment	0	(4)	1,626	(3)	0
342	Stores Equipment	0	(4)	220	(3)	0
343	Tools, Shop and Garage Equip.	0	(4)	916	(3)	0
344	Laboratory Equipment	0	(4)	525	(3)	0
345	Power Operated Equipment	0	(4)	125	(3)	0
346	Communication Equipment	0	(4)	4,328	(3)	0
347	Miscellaneous Equipment	0	(4)	25,846	(3)	0
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Depreciation Water Plant			168,044		
	In Service	28,533	0		196,577	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		38,956
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		38,956
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0	0	0
Total Credits			<u>0</u>

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	10,046
Debits during year:	
Current year amortization	590
Other debits (specify):	
Acquisition	
Total Debits	590
Credits during year (specify):	10,636
Total Credits	10,636
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace

(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	319	321	40,850
461.2	Metered Sales to Commercial Customer	15	15	6,198
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
Total Metered Sales		334	336	\$47,048
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>334</u>	<u>336</u> (6)	<u>\$47,048</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			610
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			2,052
Total Other Water Revenues				\$2,662
Total Water Operating Revenues				<u>\$49,710</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Valencia Terrace
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	57,603	1,000	1,371
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	12,289	241	330
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	2,910	2,470	0
616	Fuel for Power Purchased	1,091	1,091	X X X X X X
618	Chemicals	849	0	X X X X X X
620	Materials and Supplies	12,253	0	750
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	1,183	0	0
633	Contractual Services - Legal	729	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	6,425	0	0
636	Contractual Services - Other	1,093	0	0
641	Rental of Building/Real Property	844	0	0
642	Rental of Equipment	354	0	0
650	Transportation Expenses	17,735	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,816	0	0
658	Insurance - Workman's Compensation	2,918	60	82
659	Insurance - Other	1	0	0
660	Advertising Expense	(5)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	853	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	427	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(2,167)	3,345	0
	Total Water Utility Expenses	<u>123,202</u>	<u>8,207</u>	<u>2,533</u>

SYSTEM NAME: Lake / Valencia Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,141	87	3,256	3,561	7,743	36,444
603	0	0	0	0	0	0
604	998	21	784	858	1,703	7,354
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	4	436
616	0	X X X X X X	0	X X X X X X	0	0
618	849	0	0	0	0	0
620	0	1,438	5,720	3,384	484	477
631	0	0	0	0	0	0
632	0	0	0	0	0	1,183
633	0	0	0	0	0	729
634	0	0	0	0	0	0
635	4,200	0	0	0	2,225	0
636	0	21	0	0	0	1,072
641	0	0	0	0	0	844
642	0	0	0	0	7	347
650	0	0	16,599	0	52	1,084
656	0	0	0	0	0	0
657	0	0	0	0	0	5,816
658	248	5	195	213	426	1,689
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	(5)
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	853
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	427	0
675	0	0	0	0	(8,805)	3,293
	<u>10,436</u>	<u>1,572</u>	<u>26,554</u>	<u>8,016</u>	<u>4,265</u>	<u>61,619</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(13,759)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	27,757
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>27,757</u>
401	Operating Expenses	W-10(a)	42,370
403	Depreciation Expense	W-6(a)	7,732
	Less: Amortization Of CIAC	W-8(a)	957
Net Depreciation Expense			<u>6,775</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	219
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,249
408.11	Property Taxes		844
408.12	Payroll Taxes		3,930
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		6,023
409.1	Income Taxes		(13,918)
410.1	Deferred Federal Income Taxes		39
410.11	Deferred State Income Taxes		8
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			41,516
Utility Operating Income			(13,759)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(40,408)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(54,167)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	553	0	(553)	0
303	Land and Land Rights	7,117	0	(7,117)	(1)
304	Structures and Improvements	40,040	0	(40,040)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,188	0	(3,188)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,365	0	(1,365)	0
310	Power Generation Equipment	20,828	0	(20,828)	0
311	Pumping Equipment	10,329	0	(10,329)	0
320	Water Treatment Equipment	1,843	0	(1,843)	0
330	Distribution Reservoirs and Standpipes	52,362	0	(52,362)	0
331	Transmission and Distribution Mains	2,356	0	(2,356)	0
333	Services	15,792	0	(15,792)	0
334	Meters and Meter Installations	7,308	0	(7,308)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	59,940	0	(59,940)	(1)
341	Transportation Equipment	7,048	0	(7,048)	(1)
342	Stores Equipment	149	0	(149)	(1)
343	Tools, Shop and Garage Equip.	782	0	(782)	(1)
344	Laboratory Equipment	357	0	(357)	(1)
345	Power Operated Equipment	121	0	(121)	(1)
346	Communication Equipment	5,038	0	(5,038)	(1)
347	Miscellaneous Equipment	1,499	0	(1,499)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	238,015	0	(238,015)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Lake / Venetian Village
 (Sold 6/30/04 to Aqua Utilities Flor

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property fro
 be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	294	7	0	7
304	Structures and Improvements	9,936	603	0	603
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,797	53	0	53
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	352	20	0	20
310	Power Generation Equipment	13,062	521	0	521
311	Pumping Equipment	5,702	258	0	258
320	Water Treatment Equipment	232	42	0	42
330	Distribution Reservoirs and Standpipes	11,448	707	0	707
331	Transmission and Distribution Mains	826	28	0	28
333	Services	7,407	197	0	197
334	Meters and Meter Installations	3,930	181	0	181
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	1,858	0	0	0
340	Office Furniture and Equip	46,801	4,338	0	4,338
341	Transportation Equipment	225	476	0	476
342	Stores Equipment	90	4	0	4
343	Tools, Shop and Garage Equip.	366	24	0	24
344	Laboratory Equipment	212	12	0	12
345	Power Operated Equipment	49	4	0	4
346	Communication Equipment	1,595	248	0	248
347	Miscellaneous Equipment	10,970	9	0	9
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	117,152	7,732	0	7,732

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, In.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (l)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	301	0	0	301	0
304	Structures and Improvements	4,455 (4)	0	6,084	10,539	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	1,850	0	0	1,850	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	372	0	0	372	0
310	Power Generation Equipment	13,583	0	0	13,583	0
311	Pumping Equipment	5,960	0	0	5,960	0
320	Water Treatment Equipment	274	0	0	274	0
330	Distribution Reservoirs and Standpipes	12,155	0	0	12,155	0
331	Transmission and Distribution Mains	854	0	0	854	0
333	Services	7,604	0	0	7,604	0
334	Meters and Meter Installations	4,111	0	0	4,111	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	1,858	0	0	1,858	0
340	Office Furniture and Equip	0 (4)	0	51,139	51,139	0
341	Transportation Equipment	0 (4)	0 (4)	701	701	0
342	Stores Equipment	0 (4)	0	94	94	0
343	Tools, Shop and Garage Equip.	0 (4)	0	390	390	0
344	Laboratory Equipment	0 (4)	0	224	224	0
345	Power Operated Equipment	0 (4)	0	53	53	0
346	Communication Equipment	0 (4)	0	1,843	1,843	0
347	Miscellaneous Equipment	0 (4)	0	10,979	10,979	0
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	53,377	0	71,507	124,884	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		51,320
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		51,320
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0	#DIV/0!	0
Total Credits			<u><u>0</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	25,239
Debits during year:	
Current year amortization	957
Other debits (specify):	
Total Debits	957
Credits during year (specify):	26,196
SALE OF THE SYSTEM	
Total Credits	<u>26,196</u>
Balance end of year	<u><u>0</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0 (10)
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	144	145	26,798
461.2	Metered Sales to Commercial Customer	1	1	448
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>145</u>	<u>146</u>	<u>27,246</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>145</u>	<u>146 (6)</u>	<u>27,246</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			210
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			301
	Total Other Water Revenues			511
	Total Water Operating Revenues			<u>27,757</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Lake / Venetian Village
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	25,034	775	42
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,341	187	10
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,135	944	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	290	0	X X X X X X
620	Materials and Supplies	1,252	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	514	0	0
633	Contractual Services - Legal	317	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,457	0	0
636	Contractual Services - Other	473	0	0
641	Rental of Building/Real Property	367	0	0
642	Rental of Equipment	154	0	0
650	Transportation Expenses	2,012	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,527	0	0
658	Insurance - Workmans's Comp	1,269	46	3
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	371	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	186	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(1,326)	1,046	0
	Total Water Utility Expenses	<u>42,370</u>	<u>2,998</u>	<u>55</u>

SYSTEM NAME: Lake / Venetian Village

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,317	23	2,431	246	3,364	15,836
603						
	0	0	0	0	0	0
604	558	6	586	59	740	3,196
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	2	189
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	290	0	0	0	0	0
620	0	813	0	21	210	207
631	0	0	0	0	0	0
632	0	0	0	0	0	514
633	0	0	0	0	0	317
634	0	0	0	0	0	0
635	1,490	0	0	0	967	0
636	0	7	0	0	0	466
641	0	0	0	0	0	367
642	0	0	0	0	3	151
650	0	0	1,518	0	23	471
656	0	0	0	0	0	0
657	0	0	0	0	0	2,527
658	139	1	146	15	185	734
659	0	0	0	0	0	1
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	(2)
666						
	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	371
668	0	0	0	0	0	0
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	186	0
675	0	0	0	23	(3,826)	1,431
	<u>4,794</u>	<u>850</u>	<u>4,681</u>	<u>364</u>	<u>1,853</u>	<u>26,775</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(18,207)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	23,003
469	Less: Guaranteed Revenue and AFPI	W-9	874
Net Operating Revenues			<u>22,129</u>
401	Operating Expenses	W-10(a)	44,161
403	Depreciation Expense	W-6(a)	8,671
	Less: Amortization Of CIAC	W-8(a)	354
Net Depreciation Expense			<u>8,317</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,035
408.11	Property Taxes		1,133
408.12	Payroll Taxes		4,047
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		6,215
409.1	Income Taxes		(18,418)
410.1	Deferred Federal Income Taxes		51
410.11	Deferred State Income Taxes		10
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			40,336
Utility Operating Income			(18,207)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	874
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(40,408)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(57,742)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	147	0	(147)	0
303	Land and Land Rights	7,578	0	(7,578)	0
304	Structures and Improvements	33,510	0	(33,510)	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,163	0	(1,163)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	14,396	0	(14,396)	0
320	Water Treatment Equipment	9,411	0	(9,411)	0
330	Distribution Reservoirs and Standpipes	138,218	0	(138,218)	0
331	Transmission and Distribution Mains	25,424	0	(25,424)	0
333	Services	5,903	0	(5,903)	0
334	Meters and Meter Installations	8,835	0	(8,835)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	59,940	0	(59,940)	0
341	Transportation Equipment	7,048	0	(7,048)	0
342	Stores Equipment	149	0	(149)	0
343	Tools, Shop and Garage Equip.	782	0	(782)	0
344	Laboratory Equipment	357	0	(357)	0
345	Power Operated Equipment	121	0	(121)	0
346	Communication Equipment	5,038	0	(5,038)	0
347	Miscellaneous Equipment	1,499	0	(1,499)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	319,519	0	(319,519)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP
 SYSTEM NAME: Putnam / Welaka/Saratoga Harbour
 (Sold 6/30/04 to Aqua Utilities Flor

YEAR OF REPORT
 DECEMBER 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (i)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property for be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka / Saratoga Harbour
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>-----</u>	<u>-----</u>	<u>-----</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka / Saratoga Harbour
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(27)	31	0	31
304	Structures and Improvements	7,294	473	0	473
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	903	19	0	19
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	849	360	0	360
320	Water Treatment Equipment	1,091	215	0	215
330	Distribution Reservoirs and Standpipes	43,821	1,866	0	1,866
331	Transmission and Distribution Mains	13,283	297	0	297
333	Services	2,738	74	0	74
334	Meters and Meter Installations	1,672	221	0	221
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(11,666)	0	0	0
340	Office Furniture and Equip	46,797	4,338	0	4,338
341	Transportation Equipment	225	476	0	476
342	Stores Equipment	90	4	0	4
343	Tools, Shop and Garage Equip.	366	24	0	24
344	Laboratory Equipment	212	12	0	12
345	Power Operated Equipment	49	4	0	4
346	Communication Equipment	1,595	248	0	248
347	Miscellaneous Equipment	10,970	9	0	9
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	120,262	8,671	0	8,671

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka / Saratoga Harbour
(Sold 6/30/04 to Aqua Utilities Florida, In.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	4	0	0	4	0
304	Structures and Improvements	1,713 (4)	0	6,054	7,767 (3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	922	0	0	922	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	1,209	0	0	1,209	0
320	Water Treatment Equipment	1,306	0	0	1,306	0
330	Distribution Reservoirs and Standpipes	45,687	0	0	45,687	0
331	Transmission and Distribution Mains	13,580	0	0	13,580	0
333	Services	2,812	0	0	2,812	0
334	Meters and Meter Installations	1,893	0	0	1,893	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(11,666)	0	0	(11,666)	0
340	Office Furniture and Equip	0 (4)	0	51,135	51,135 (3)	0
341	Transportation Equipment	0 (4)	0	701	701 (3)	0
342	Stores Equipment	0 (4)	0	94	94 (3)	0
343	Tools, Shop and Garage Equip.	0 (4)	0	390	390 (3)	0
344	Laboratory Equipment	0 (4)	0	224	224 (3)	0
345	Power Operated Equipment	0 (4)	0	53	53 (3)	0
346	Communication Equipment	0 (4)	0	1,843	1,843 (3)	0
347	Miscellaneous Equipment	0 (4)	0	10,979	10,979 (3)	0
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	57,460	0	71,473	128,933	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		22,156
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,146
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,146
Less debits charged during the year (All debits charged during the year must be explained below)		23,302
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:	
SALE OF THE SYSTEM @ 06/30/2004	143

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	1	1,146 AVERAGE	1,146
Total Credits			<u>1,146</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	4,798
Debits during year:	
Current year amortization	354
Other debits (specify):	
Total Debits	354
Credits during year (specify):	5,152
SALE OF THE SYSTEM	
Total Credits	<u>5,152</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour
 (Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	145	145	21,820
461.2	Metered Sales to Commercial Customer	1	1	95
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>146</u>	<u>146</u>	<u>21,915</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>146</u>	<u>146</u> (6)	<u>21,915</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			874
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			135
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			79
Total Other Water Revenues				
				<u>1,088</u>
Total Water Operating Revenues				
				<u><u>23,003</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	25,207	249	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,252	55	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	930	739	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	181	0	X X X X X X
620	Materials and Supplies	2,278	0	719
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	514	0	0
633	Contractual Services - Legal	317	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,941	0	0
636	Contractual Services - Other	470	0	0
641	Rental of Building/Real Property	367	0	0
642	Rental of Equipment	154	0	0
650	Transportation Expenses	2,445	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	2,527	0	0
658	Insurance - Workmans's Comp	1,248	14	0
659	Insurance - Other	1	0	0
660	Advertising Expense	(2)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	371	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	186	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(1,224)	1,171	0
	Total Water Utility Expenses	<u>44,161</u>	<u>2,228</u>	<u>719</u>

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,701	0	0	3,057	3,364	15,836
603	0	0	0	0	0	0
604	592	0	0	670	740	3,196
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	2	189
616	0	XXXXXX	0	XXXXXX	0	0
618	181	0	0	0	0	0
620	146	81	11	903	210	207
631	0	0	0	0	0	0
632	0	0	0	0	0	514
633	0	0	0	0	0	317
634	0	0	0	0	0	0
635	1,974	0	0	0	967	0
636	0	4	0	0	0	466
641	0	0	0	0	0	367
642	0	0	0	0	3	151
650	0	0	1,951	0	23	471
656	0	0	0	0	0	0
657	0	0	0	0	0	2,527
	148	0	0	167	185	734
659	0	0	0	0	0	1
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(2)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	371
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	186	0
675	0	0	0	0	(3,826)	1,431
	<u>5,742</u>	<u>85</u>	<u>1,962</u>	<u>4,797</u>	<u>1,853</u>	<u>26,775</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(4,722)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	3,312
469	Less: Guaranteed Revenue and AFPI	W-9	26
Net Operating Revenues			<u>3,286</u>
401	Operating Expenses	W-10(a)	9,145
403	Depreciation Expense	W-6(a)	2,542
	Less: Amortization Of CIAC	W-8(a)	132
Net Depreciation Expense			<u>2,410</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		149
408.11	Property Taxes		359
408.12	Payroll Taxes		705
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		1,213
409.1	Income Taxes		(4,776)
410.1	Deferred Federal Income Taxes		13
410.11	Deferred State Income Taxes		3
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			8,008
Utility Operating Income			(4,722)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	26
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(7,750)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(12,446)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten

(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	33	0	(33)	0
303	Land and Land Rights	666	0	(666)	0
304	Structures and Improvements	7,195	0	(7,195)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,969	0	(1,969)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	29,397	0	(29,397)	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	44,746	0	(44,746)	0
331	Transmission and Distribution Mains	1,529	0	(1,529)	0
333	Services	614	0	(614)	0
334	Meters and Meter Installations	2,065	0	(2,065)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	10,382	0	(10,382)	(1)
341	Transportation Equipment	1,221	0	(1,221)	(1)
342	Stores Equipment	26	0	(26)	(1)
343	Tools, Shop and Garage Equip.	135	0	(135)	(1)
344	Laboratory Equipment	62	0	(62)	(1)
345	Power Operated Equipment	21	0	(21)	(1)
346	Communication Equipment	873	0	(873)	(1)
347	Miscellaneous Equipment	260	0	(260)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	101,194	0	(101,194)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	6	0	0	0
304	Structures and Improvements	1,448	116	0	116
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	338	33	0	33
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	10,183	735	0	735
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	9,473	604	0	604
331	Transmission and Distribution Mains	478	18	0	18
333	Services	(102)	8	0	8
334	Meters and Meter Installations	38	46	0	46
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(734)	0	0	0
340	Office Furniture and Equip	8,125	832	0	832
341	Transportation Equipment	39	91	0	91
342	Stores Equipment	16	1	0	1
343	Tools, Shop and Garage Equip.	64	5	0	5
344	Laboratory Equipment	37	2	0	2
345	Power Operated Equipment	9	1	0	1
346	Communication Equipment	277	48	0	48
347	Miscellaneous Equipment	1,905	2	0	2
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	31,599	2,542	0	2,542

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten

(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	6	0	0	6	0
304	Structures and Improvements	500	0	1,064	1,564	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	371	0	0	371	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	10,918	0	0	10,918	0
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,077	0	0	10,077	0
331	Transmission and Distribution Mains	496	0	0	496	0
333	Services	(94)	0	0	(94)	0
334	Meters and Meter Installations	84	0	0	84	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(734)	0	0	(734)	0
340	Office Furniture and Equip	0	0	8,957	8,957	0
341	Transportation Equipment	0	0	130	130	0
342	Stores Equipment	0	0	17	17	0
343	Tools, Shop and Garage Equip.	0	0	69	69	0
344	Laboratory Equipment	0	0	39	39	0
345	Power Operated Equipment	0	0	10	10	0
346	Communication Equipment	0	0	325	325	0
347	Miscellaneous Equipment	0	0	1,907	1,907	0
348	Other Tangible Plant	0	0	0	0	0
	Total Water Accumulated Depreciation	21,624	0	12,517	34,141	0

* Specify nature of transaction.

Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		6,967
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		8,346
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	1	1,379	1,379
Total Credits			<u>1,379</u>

ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

DESCRIPTION (a)	WATER (b)
Balance first of year	1,515
Debits during year: Current year amortization Other debits (specify):	132
Total Debits	132
Credits during year (specify): SALE OF THE SYSTEM	1,647
Total Credits	<u>1,647</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	27	28	3,239
461.2	Metered Sales to Commercial Customer	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>27</u>	<u>28</u>	<u>3,239</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>27</u>	<u>28</u> (6)	<u>3,239</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			26
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			15
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			32
Total Other Water Revenues				
				73
Total Water Operating Revenues				
				<u>3,312</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Putnam / Wooten
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,728	86	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	985	19	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	178	141	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	46	0	X X X X X X
620	Materials and Supplies	835	0	739
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	99	0	0
633	Contractual Services - Legal	61	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,001	0	0
636	Contractual Services - Other	90	0	0
641	Rental of Building/Real Property	70	0	0
642	Rental of Equipment	29	0	0
650	Transportation Expenses	253	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	485	0	0
658	Insurance - Workmans's Comp	234	5	0
659	Insurance - Other	0	0	0
660	Advertising Expense	(0)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	71	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	36	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(55)	404	0
	Total Water Utility Expenses	<u>9,145</u>	<u>655</u>	<u>739</u>

SYSTEM NAME: Putnam / Wooten

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	801	0	0	159	645	3,037
603						
	0	0	0	0	0	0
604	176	0	0	35	142	613
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	0	36
616	0	XXXXXX	0	XXXXXX	0	0
618	46	0	0	0	0	0
620	16	0	0	0	40	40
631	0	0	0	0	0	0
632	0	0	0	0	0	99
633	0	0	0	0	0	61
634	0	0	0	0	0	0
635	816	0	0	0	185	0
636	0	1	0	0	0	89
641	0	0	0	0	0	70
642	0	0	0	0	1	29
650	0	0	158	0	4	90
656	0	0	0	0	0	0
657	0	0	0	0	0	485
658	44	0	0	9	35	141
659	0	0	0	0	0	0
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(0)
666						
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	71
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	36	0
675	0	0	0	0	(734)	274
	<u>1,899</u>	<u>1</u>	<u>158</u>	<u>203</u>	<u>355</u>	<u>5,135</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	0
	Less:		
	Nonused and Useful Plant		0
108.1	Accumulated Depreciation	W-6(b)	0
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	0
	Subtotal		<u>0</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		<u>0</u>
	Plus or Minus:		
114	Acquisition Adjustments	F-7	0
115	Accumulated Amortization of Acquisition Adjustments	F-7	0
	Working Capital Allowance		0
	<u>Unamortized Extraordinary Retirement</u>		0
	<u>Deferred Taxes</u>		0
	<u>Regulatory Assets</u>		-
	<u>Cwip</u>		0
	WATER RATE BASE		0
	WATER OPERATING INCOME	W-3	(44,529)
	ACHIEVED RATE OF RETURN (1)		<u><u>N/A</u></u>

NOTE:

(1) Rate of Return is not applicable due to sale of the system

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	52,142
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>52,142</u>
401	Operating Expenses	W-10(a)	111,335
403	Depreciation Expense	W-6(a)	22,814
	Less: Amortization Of CIAC	W-8(a)	879
Net Depreciation Expense			<u>21,935</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,346
408.11	Property Taxes		2,081
408.12	Payroll Taxes		3,865
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		8,293
409.1	Income Taxes		(45,042)
410.1	Deferred Federal Income Taxes		125
410.11	Deferred State Income Taxes		25
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			96,671
Utility Operating Income			(44,529)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		(139,769)
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u>(184,298)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,061	0	(1,061)	0
303	Land and Land Rights	14,076	0	(14,076)	0
304	Structures and Improvements	132,372	0	(132,372)	(1)
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,602	0	(8,602)	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	23,475	0	(23,475)	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	22,136	0	(22,136)	0
320	Water Treatment Equipment	737	0	(737)	0
330	Distribution Reservoirs and Standpipes	63,092	0	(63,092)	0
331	Transmission and Distribution Mains	34,450	0	(34,450)	0
333	Services	2,015	0	(2,015)	0
334	Meters and Meter Installations	31,164	0	(31,164)	0
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	202,731	0	(202,731)	(1)
341	Transportation Equipment	23,837	0	(23,837)	(1)
342	Stores Equipment	504	0	(504)	(1)
343	Tools, Shop and Garage Equip.	2,644	0	(2,644)	(1)
344	Laboratory Equipment	1,209	0	(1,209)	(1)
345	Power Operated Equipment	408	0	(408)	(1)
346	Communication Equipment	17,040	0	(17,040)	(1)
347	Miscellaneous Equipment	5,070	0	(5,070)	(1)
348	Other Tangible Plant	0	0	0	(1)
	Total Water Plant	586,622	0	(586,622)	0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	0	XXXXXX	0	0	0	0
304	Structures and Improvements	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	0	XXXXXX	0	0	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
331	Transmission and Distribution Mains	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	XXXXXX	XXXXXX	0	XXXXXX
340	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
341	Transportation Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
342	Stores Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
343	Tools, Shop and Garage Equip.	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
344	Laboratory Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
345	Power Operated Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
346	Communication Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
347	Miscellaneous Equipment	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		0	0	0	0	0	0

NOTE: Any adjustments made to reclassify property for be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmer	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>-----</u>	<u>-----</u>	<u>-----</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	368	13	0	13
304	Structures and Improvements	9,654	2,025	0	2,025
305	Collecting and Impounding Reservoirs	0	0	0 (3)	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(6,939)	144	0	144
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,870	336	0	336
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(9,843)	553	0	553
320	Water Treatment Equipment	(17,136)	17	0	17
330	Distribution Reservoirs and Standpipes	8,757	852	0	852
331	Transmission and Distribution Mains	13,891	403	0	403
333	Services	692	25	0	25
334	Meters and Meter Installations	2,922	750	0	750
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(18,096)	0	0	0
340	Office Furniture and Equip	158,272	15,004	0 (3)	15,004
341	Transportation Equipment	762	1,648	0 (3)	1,648
342	Stores Equipment	303	14	0 (3)	14
343	Tools, Shop and Garage Equip.	1,237	83	0 (3)	83
344	Laboratory Equipment	716	41	0 (3)	41
345	Power Operated Equipment	166	15	0 (3)	15
346	Communication Equipment	5,396	860	0 (3)	860
347	Miscellaneous Equipment	37,100	31	0 (3)	31
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	<u>196,092</u>	<u>22,814</u>	<u>0</u>	<u>22,814</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, In

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	381	0	0	381	0
304	Structures and Improvements	(8,927)	(4)	20,606	(3)	0
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	(6,795)	0	0	(6,795)	0
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	8,206	0	0	8,206	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	(9,290)	0	0	(9,290)	0
320	Water Treatment Equipment	(17,119)	0	0	(17,119)	0
330	Distribution Reservoirs and Standpipes	9,609	0	0	9,609	0
331	Transmission and Distribution Mains	14,294	0	0	14,294	0
333	Services	717	0	0	717	0
334	Meters and Meter Installations	3,672	0	0	3,672	0
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	(18,096)	0	0	(18,096)	0
340	Office Furniture and Equip	0	(4)	173,276	(3)	0
341	Transportation Equipment	0	(4)	2,410	(3)	0
342	Stores Equipment	0	(4)	317	(3)	0
343	Tools, Shop and Garage Equip.	0	(4)	1,320	(3)	0
344	Laboratory Equipment	0	(4)	757	(3)	0
345	Power Operated Equipment	(792)	(4)	973	(3)	0
346	Communication Equipment	0	(4)	6,256	(3)	0
347	Miscellaneous Equipment	0	(4)	37,131	(3)	0
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Water Accumulated Depreciation	(24,140)	0	243,046	218,906	0

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		49,244
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		49,244
Total Contributions in Aid of Construction		<u>0</u>

Explain all debits charged to Account 271 below:

SALE OF THE SYSTEM @ 06/30/2004

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0	0	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	20,015
Debits during year:	
Current year amortization	879
Other debits (specify):	
Total Debits	879
Credits during year (specify):	20,894
SALE OF THE SYSTEM	
Total Credits	<u>20,894</u>
Balance end of year	<u>0</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
& CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

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YEAR OF REPORT
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SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	491	498	41,844
461.2	Metered Sales to Commercial Customer	6	6	2,888
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>497</u>	<u>504</u>	<u>44,732</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	1	95
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>498</u>	<u>505 (6)</u>	<u>44,827</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,355
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			5,960
	Total Other Water Revenues			<u>7,315</u>
	Total Water Operating Revenues			<u><u>52,142</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Pasco / Zephyr Shores
(Sold 6/30/04 to Aqua Utilities Florida, Inc.)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	72,150	407	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	14,995	98	0
610	Purchased Water	1,350	1,350	X X X X X X
615	Purchased Power	879	218	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	247	0	X X X X X X
620	Materials and Supplies	162	0	46
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	1,777	0	0
633	Contractual Services - Legal	1,096	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	6,391	0	0
636	Contractual Services - Other	1,648	0	0
641	Rental of Building/Real Property	1,269	0	0
642	Rental of Equipment	531	0	0
650	Transportation Expenses	1,708	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	8,741	0	0
658	Insurance - Workmans's Comp	3,523	24	0
659	Insurance - Other	2	0	0
660	Advertising Expense	(7)	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,283	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	642	X X X X X X	X X X X X X
675	Miscellaneous Expenses	(7,053)	1,231	0
	Total Water Utility Expenses	<u>111,335</u>	<u>3,328</u>	<u>46</u>

SYSTEM NAME: Pasco / Zephyr Shores

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	1,386	0	3,614	331	11,637	54,775
603	0	0	0	0	0	0
604	334	0	871	80	2,559	11,053
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	6	655
616	0	XXXXXX	0	XXXXXX	0	0
618	247	0	0	0	0	0
620	61	(1,212)	105	(282)	727	717
631	0	0	0	0	0	0
632	0	0	0	0	0	1,777
633	0	0	0	0	0	1,096
634	0	0	0	0	0	0
635	3,047	0	0	0	3,344	0
636	0	36	0	0	0	1,612
641	0	0	0	0	0	1,269
642	0	0	0	0	11	521
650	0	0	0	0	79	1,629
656	0	0	0	0	0	0
657	0	0	0	0	0	8,741
658	83	0	217	20	640	2,539
659	0	0	0	0	0	2
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	(7)
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	1,283
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	642	0
675	0	0	0	0	(13,233)	4,949
	<u>5,158</u>	<u>(1,176)</u>	<u>4,807</u>	<u>149</u>	<u>6,411</u>	<u>92,612</u>