

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

RECEIVED  
FLORIDA PUBLIC SERVICE  
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ECONOMIC REGULATION

ANNUAL REPORT

OF

**WATER MANAGEMENT SERVICES, INC.**

302

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

OFFICIAL COPY  
DIVISION OF  
WATER AND SEWER  
REGULATION AND SERVICE  
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Florida Public Service Commission  
Division of Water and Wastewater

MAY 31 2001

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PUBLIC SERVICE COMMISSION

WS236-00-AR

FOR THE

WATER MANAGEMENT SERVICE

YEAR ENDED DECEMBER 31, 2000

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers & Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

**TABLE OF CONTENTS**

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Analysis of Entries in Wastewater Depreciation Reserve	S-5	Calculation of ERC's	S-11
Basis for Wastewater Depreciation Charges	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X

  
 \_\_\_\_\_  
 (Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
X	X	X	X

  
 \_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

<b>YEAR OF REPORT</b> December 31, 2000
--

Water Management Services, Inc.  
 (Exact Name of Utility)

County: Franklin

List below the exact mailing address of the utility for which normal correspondence should be sent:

3848 Killlearn Court  
Tallahassee, FL 32308

Telephone: (850)668-0440

E Mail Address: wmsi@jstal.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Gene D. Brown  
3848 Killlearn Court  
Tallahassee, FL 32308

Telephone (850)668-6103

List below the address of where the utility's books and records are located:

3848 Killlearn Court  
Tallahassee, FL 32308

Telephone (850)668-0440

List below any groups auditing or reviewing the records and operations:

None

Date of original organization of the utility: 03/03/1978

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual      
 Partnership      
 Sub S Corporation      
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>St. George Island Utility Co., Ltd.</u>	<u>85%</u>
2.	<u>Sandra M. Chase</u>	<u>10%</u>
3.	<u>T. E. Bronson</u>	<u>5%</u>
4.	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>
7.	<u> </u>	<u> </u>
8.	<u> </u>	<u> </u>
9.	<u> </u>	<u> </u>
10.	<u> </u>	<u> </u>

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Gene D. Brown	President	General Manager	General Business Legal
Sandra M. Chase		Assistant General Manager	General Business
Hank Garrett		Operations Manager	General Business
M. Jacqueline Watson 4826 Kerry Forest Parkway Tallahassee, FL 32308 (850)893-4080	CPA		Accounting
Barbara S. Withers 4826 Kerry Forest Parkway Tallahassee, FL 32308 (850)893-4080	CPA		Accounting and Tax
Frank Seidman Management & Regulatory Consultants, Inc. P. O. Box 13427 Tallahassee, FL 32317 (850) 877-0673	Consultant		Regulatory Matters
Les Thomas, P.E. 4049 McLeod Drive Tallahassee, FL 32302 (850)562-1810	Engineer		Engineering

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.  
 (2) Provide individual telephone numbers if the person is not normally reached at the company.  
 (3) Name of company employed by if not on general payroll.



### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

St. George Island Utility Company, Ltd. was certificated on March 31, 1978 to provide water service to St. George Island, which is a barrier island located in the Gulf of Mexico in Franklin County, Florida. The island is connected to the mainland at Eastpoint, Florida by a 4.6 mile bridge and causeway. The company's three existing wells are located on the mainland. The water is piped to the island through pipes attached to the bridge. The company has a treatment system, ground storage tank and elevated storage located in the center of the island. The water is distributed to customers from that location.

The island population fluctuates widely because it is a vacation/resort area. Accordingly, there are peak demands during summer and other holiday periods, with lower demand the remainder of the year.

The company is continuing to expand and improve production capacities to accommodate peak periods and future growth. Growth is anticipated at the rate of approximately 60 new customers per year. The company has sufficient capacity to meet all current demands. The company completed construction of a new fourth well in December, 2000. This well will be placed in service by September, 2001. The addition of this fourth well will provide ample capacity to meet anticipated growth during the next several years. The company is now looking for an acceptable site for construction of a fifth well as part of its long-range planning.

On May 1, 1997, St. George Island Utility Company, Ltd. was reorganized into Water Management Services, Inc., a Florida corporation. All of the operating assets were transferred as of that date and Water Management Services, Inc. has continued to provide the same service with the same personnel as before the reorganization.

On May 5, 1999, WMSI was formally notified by the Florida Department of Transportation (FDOT) of its intent to abandon the existing bridge from the mainland to St. George Island and replace it with a new bridge. WMSI is being required to abandon its existing water mains that are attached to the bridge and construct a new main on the new bridge as well as the mains and appurtenances necessary to connect the main to the wells on the mainland and the treatment and storage facilities on the island. In this regard, WMSI filed a Petition for Limited Proceeding on June 6, 2000 to increase its rates to recover the cost of financing the approximately \$6 million in new investment. In an effort to reduce the revenue impact of this major project, WMSI has obtained low cost financing through the State's Revolving Trust Fund and is actively seeking compensation from FDOT via inverse condemnation for the taking of its existing water main.

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of \_\_\_\_\_

December 31, 2000

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

<p>St. George Island Utility Company, Ltd. Stockholder</p> <p>Gene D. Brown, P.A. Legal Counsel</p>
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UTILITY NAME: Water Management Services, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gene D. Brown	President	75%	\$ 74,745

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gene D. Brown	President	0	\$ 0

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)</b>	<b>IDENTIFICATION OF SERVICE OR PRODUCT (b)</b>	<b>AMOUNT  (c)</b>	<b>NAME AND ADDRESS OF AFFILIATED ENTITY (d)</b>
Gene D. Brown	Legal	\$ 44,000	Gene D. Brown, P.A. 3848 Killearn Ct. Tallahassee, FL 32308

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<p style="text-align: center;">NAME (a)</p>	<p style="text-align: center;">PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)</p>	<p style="text-align: center;">AFFILIATION OR CONNECTION (c)</p>	<p style="text-align: center;">NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</p>
Gene D. Brown	Officer/Director	Legal Services	Gene D. Brown, P.A.
Gene D. Brown	Officer/Director of General Partner	Shareholder	St. George Isl. Utility
Gene D. Brown	Officer/Director	General Partner of Shareholder	Leisure Properties, Ltd.
Gene D. Brown	Officer/Director	General Partner of Shareholder	St. George's Plantation, Inc. and Leisure Development Services, Inc.
			All above located at
			3848 Killlearn Ct.
			Tallahassee, FL 32308

UTILITY NAME:

Water Management Services, Inc.

YEAR OF REPORT  
December 31, 2000

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NOT APPLICABLE	\$		\$		\$	

UTILITY NAME: Water Management Services, Inc.

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land, and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
Gene D. Brown, P.A.	Legal Services	January 1, 2000 through December 31, 2000		\$ 44,000

**UTILITY NAME:** Water Management Services, Inc.

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

<b>NAME OF COMPANY OR RELATED PARTY (a)</b>	<b>DESCRIPTION OF ITEMS (b)</b>	<b>SALE OR PURCHASE PRICE (c)</b>	<b>NET BOOK VALUE (d)</b>	<b>GAIN OR LOSS (e)</b>	<b>FAIR MARKET VALUE (f)</b>
1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.  2. Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans					

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.



UTILITY NAME: Water Management Services, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 3,797,456	\$ 4,342,178
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,500,780	1,581,466
Net Plant			\$ 2,296,676	\$ 2,760,713
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,296,676	\$ 2,760,713
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 477,400	\$ 477,400
122	Less: Accumulated Depreciation and Amortization		(47,155)	(47,155)
Net Nonutility Property			\$ 430,245	\$ 430,245
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 430,245	\$ 430,245
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 21,133	\$ 1,606
132	Special Deposits	F-9	0	
133	Other Special Deposits	F-9	0	
134	Working Funds			
135	Temporary Cash Investments			5,000
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	39,066	50,023
145	Accounts Receivable from Associated Companies	F-12	92,638	149,095
146	Notes Receivable from Associated Companies	F-12	0	
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		63,527	110,585
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 216,364	\$ 316,309

\* Not Applicable for Class B Utilities

UTILITY NAME: Water Management Services, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	_____	20,606
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
	Total Deferred Debits		\$ _____	\$ 20,606
	TOTAL ASSETS AND OTHER DEBITS		\$ 2,943,285	\$ 3,527,872

\* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		(488,548)	(488,548)
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(307,273)	(492,324)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (785,821)	\$ (970,872)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	1,558,958	2,073,676
Total Long Term Debt			\$ 1,558,958	\$ 2,073,676
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		140,387	337,520
232	Notes Payable	F-18	0	20,121
233	Accounts Payable to Associated Companies	F-18	0	11,872
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		16,370	23,881
236	Accrued Taxes		87,197	50,444
237	Accrued Interest	F-19	6,554	7,925
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 250,508	\$ 451,762

\* Not Applicable for Class B Utilities

UTILITY NAME: Water Management Services, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	44,287	39,487
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ <u>44,287</u>	\$ <u>39,487</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 2,424,028	\$ 2,558,107
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(548,675)	(624,288)
Total Net C.I.A.C.			\$ <u>1,875,353</u>	\$ <u>1,933,819</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____	\$ _____
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>2,943,285</u>	\$ <u>3,527,872</u>

UTILITY NAME: Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 711,252	\$ 796,007
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	2,455	(3,560)
Net Operating Revenues			\$ 708,797	\$ 792,447
401	Operating Expenses	F-3(b)	\$ 514,805	\$ 610,076
403	Depreciation Expense:	F-3(b)	\$ 143,324	\$ 133,677
	Less: Amortization of CIAC	F-22	67,867	75,613
Net Depreciation Expense			\$ 75,457	\$ 58,064
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	10,415	
408	Taxes Other Than Income	W/S-3	67,032	71,617
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 667,709	\$ 739,757
Net Utility Operating Income			\$ 41,088	\$ 52,690
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	2,455	3,560
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 43,543	\$ 56,250

\* For each account, Column e should agree with Cloumns f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 *</b> (f)	<b>WASTEWATER SCHEDULE S-3 *</b> (g)	<b>OTHER THAN REPORTING SYSTEMS</b> (h)
<u>796,007</u> (3,560)	\$ _____	\$ _____
\$ <u>792,447</u>	\$ _____	\$ _____
\$ 610,076	\$ _____	\$ _____
<u>133,677</u> 75,613	_____	_____
\$ <u>58,064</u>	\$ _____	\$ _____
_____ <u>71,617</u> _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____
\$ <u>739,757</u>	\$ _____	\$ _____
\$ <u>52,690</u>	\$ _____	\$ _____
<u>3,560</u> _____ _____	_____ _____ _____	_____ _____ _____
\$ <u>56,250</u>	\$ _____	\$ _____

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 43,543	\$ 56,250
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		161	10,039
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses		(38,797)	(25,979)
Total Other Income and Deductions			\$ (38,636)	\$ (15,940)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$	\$
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 159,748	\$ 248,909
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 159,748	\$ 248,909
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$	\$
<b>NET INCOME</b>			<b>\$ (154,841)</b>	<b>\$ (208,599)</b>

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 4,135,562	\$
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,581,466	
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	2,558,107	
252	Advances for Construction	F-20	39,487	
Subtotal			\$ (43,497)	\$
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	624,288	
Subtotal			\$ 580,791	\$
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		76,259	
	Other (Specify):			
RATE BASE			\$ 657,050	\$
NET UTILITY OPERATING INCOME			\$ 52,690	\$
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			8.02%	

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0		11.34%	
Preferred Stock				
Long & Short Term Debt	633,169	96.37%	10.39%	10.01%
Customer Deposits	23,881	3.63%	6.00%	0.22%
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other (Explain)				
<b>Total</b>	\$ 657,050	100.00%		10.23%

(1) If the utility's capital structure is not used, explain which capital structure is used.

NOTE: LTD cost equals composite annual rate applied to year end balances as shown on Schedule F-17.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Equity:	<u>11.34%</u>
Equity:	<u>PSC-94-1383-FOF-WU</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

DC rate:	<u>                    </u> %
DC rate:	<u>                    </u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**UTILITY NAME:** Water Management Services, Inc.

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON-JURISDICTIONAL ADJUSTMENTS (d)</b>	<b>OTHER (1) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (1) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE (g)</b>
Common Equity	\$ (970,872)	\$	\$	\$ 970,872	\$	\$
Preferred Stock	2,093,797				(1,460,628)	633,169
Long & Short Term Debt	23,881					23,881
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
<b>Total</b>	<b>\$ 1,146,806</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 970,872</b>	<b>\$ (1,460,628)</b>	<b>\$ 657,050</b>

(1) Explain below all adjustments made in Columns (c) and (f):

Column (b) - Year end balances

Column (e) - Equity is negative, set to zero.

Column (f) - Hold customer deposits constant and reconcile to rate base as shown on Schedule F-4

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 4,135,562	\$ _____	\$ _____	\$ 4,135,562
102	Utility Plant Leased to Other	_____	_____	_____	_____
103	Property Held for Future Use	_____	_____	_____	_____
104	Utility Plant Purchased or Sold	_____	_____	_____	_____
105	Construction Work in Progress	206,616	_____	_____	206,616
106	Completed Construction Not Classified	_____	_____	_____	_____
	Total Utility Plant	\$ 4,342,178	\$ _____	\$ _____	\$ 4,342,178

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjustments	\$ _____	\$ _____	\$ _____	\$ _____
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
	Net Acquisition Adjustments	\$ _____	\$ _____	\$ _____	\$ <u>N/A</u>

UTILITY NAME: Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 1,500,780	\$	\$	\$ 1,500,780
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 136,618	\$	\$	\$ 143,324
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify): Corrections Adj. accrued depr. See Sch W-6(b)	(2,941)			(2,941)
<b>Total Credits</b>	\$ 133,677	\$	\$	\$ 133,677
Debits during year:				
Book cost of plant retired	(29,444)			(29,444)
Cost of Removal				
Other Debits (specify):	(23,548)			(23,548)
<b>Total Debits</b>	\$ (52,992)	\$	\$	\$ (52,992)
Balance end of year	\$ <u>1,581,466</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>1,581,466</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$	\$	\$	\$
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$	\$	\$	\$
Other Accounts (specify):				
<b>Total credits</b>	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
<b>Total Debits</b>	\$	\$	\$	\$
Balance end of year	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
N/A	\$ _____	_____	\$ _____
	_____	_____	_____
	_____	_____	_____
Total	\$ _____	_____	\$ _____

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Disallowed Investment in Plant	\$ 477,400	\$ _____	\$ 47,155	\$ 430,245
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ 477,400	\$ _____	\$ 47,155	\$ 430,245

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): N/A	\$ _____
	_____
	_____
Total Special Deposits	\$ _____
OTHER SPECIAL DEPOSITS (Account 133):	\$ _____
	_____
	_____
Total Other Special Deposits	\$ _____

**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): N/A		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ _____

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 58,748	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 58,748
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
	\$	
Total Other Accounts Receivable		\$
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$
Total Accounts and Notes Receivable		\$ 58,748
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$ 8,760	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off	298	
Utility Accounts		
Others		
Total Additions		\$ 298
Deduct accounts written off during year:		
Utility Accounts	333	
Others		
Total accounts written off		\$ 333
Balance end of year		\$ 8,725
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 50,023</b>

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Intercompany Receivable Land in Fla., Inc.	\$ 112,860
Intercompany Receivable Leisure Properties	4,230
Intercompany Receivable SGUIC Partnership	32,004
Total	\$ <u>149,095</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ <u> </u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$
Total Miscellaneous Current and Accrued Liabilities	\$ <u> </u>



**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): N/A	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
<b>Total Unamortized Debt Discount and Expense</b>	<b>\$ _____</b>	<b>\$ _____</b>
UNAMORTIZED PREMIUM ON DEBT (Account 251): N/A	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
<b>Total Unamortized Premium on Debt</b>	<b>\$ _____</b>	<b>\$ _____</b>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
	\$ _____
	\$ _____
<b>Total Extraordinary Property Losses</b>	<b>\$ _____</b>

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>Deferred Limited Proceeding</u>	\$ _____	\$ <u>20,606</u>
_____	_____	_____
_____	_____	_____
<b>Total Deferred Rate Case Expense</b>	\$ <u>_____</u>	\$ <u>20,606</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ <u>_____</u>	\$ <u>_____</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ <u>_____</u>	\$ <u>_____</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>_____</u>	\$ <u>20,606</u>

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	% \$	\$0.10
Shares authorized		100,000
Shares issued and outstanding		100,000
Total par value of stock issued	% \$	10,000
Dividends declared per share for year	% \$	0
<b>PREFERRED STOCK</b>		
Par or stated value per share	% \$	
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	% \$	
Dividends declared per share for year	% \$	

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Water Management Services, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (307,273)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	_____	_____
	Total Credits:	\$ _____
	Debits: Adjust accrued depreciation to reflect Class "B" lives per Order No. PSC-94-1383-FOF-WU	\$ _____ 23,548
	Total Debits:	\$ 23,548
435	Balance Transferred from Income	\$ (208,599)
436	Appropriations of Retained Earnings: _____	_____
	_____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	_____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
	_____	_____
	_____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ (492,324)
Notes to Statement of Retained Earnings:		

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ 0
<b>Total</b>	\$ <u>0</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Bldg Mortgage      Farmers & Merchants Bank , 4/00-5/03	9.50% %	Fixed	\$ 109,910
Mortgage              Citizens' Bank of Perry, 09/00-09/20	10.50% %	Prime + 1.0%*	1,886,624
Vehicle Loan        Gulf State Bank, 07/00-06/05	8.9% %	Fixed	\$ 26,124
Vehicle Loan        Gulf State Bank, 06/99-05/04	8.9% %	Fixed	21,018
Vehicle Loan        Wachovia Bank, 11/00-12/05	8.5% %	Fixed	30,000
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total</b>			\$ <u>2,073,676</u>

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
Working Capital Gulf State Bank. 09/00-1/01	11.00%	Fixed	20,121
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ <u>20,121</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
G.D. Brown, P.A.	\$ 11,872
Total	\$ <u>11,872</u>

**UTILITY NAME:** Water Management Services, Inc.

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Transamerica-SBC	\$ 4,471	427.3	\$ 105,899	\$ 110,370	\$ 0
National Loan Investors	673	427.3	4,046	4,720	0
Gulf State Bank - Equipment Note	418	427.3	4,143	4,561	
Gulf State Bank - Well Loan	0	427.3	1,533	1,533	
Gulf State Bank - Bldg Mortgage	167	427.3	2,578	2,745	
FMB - Bldg Mortgage	0	427.3	7,231	6476.45	754
Citizens Bank of Perry	0	427.3	49,285	43232.55	6,053
Total Account 237.1	\$ 5,730	427.3	\$ 174,716	\$ 173,639	\$ 6,807
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 0	427.4	\$ 1,356	\$ 1,356	\$ 168
Gulf State Bank - Truck	80	427.2	1,986	1,898	0
Capital City Bank - Truck	70	427.2	1,001	1,071	0
Gulf State Bank - Truck	0	427.2	2,292	2,147	145
Wachovia - Truck	0	427.2	270	0	270
FMB - Working Capital	0	427.2	219	219	0
Gulf State Bank - Working Capital	674	427.2	1,689	1,828	535
Late/Finance Charges to Vendors	0	427.5	10,345	10,345	0
Amortization of Loan Fees	0	427.9	55,036	55,036	0
Total Account 237.2	\$ 824		\$ 74,193 *	\$ 73,899	\$ 1,118
Total Account 237 (1)	\$ 6,554		\$ 248,909 *	\$ 247,538	\$ 7,925
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 248,909		
Less Capitalized Interest Portion of AFUDC:			0		
Net Interest Expensed to Account No. 427 (2)			\$ 248,909		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Water Management Services, Inc.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$
Total Miscellaneous Current and Accrued Liabilities	\$

ADVANCES FOR CONSTRUCTION  
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Fla. Dept. of Environmental Protection	\$ 44,287	\$	\$	4,800	\$ 39,487
Total	\$ 44,287	\$	\$	4,800	\$ 39,487

\* Report advances separately by reporting group, designating water or wastewater in column (a).



**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
N/A	\$ _____	\$ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
N/A	\$ _____	\$ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 2,424,028	\$ _____	\$ _____	\$ 2,424,028
Add credits during year:	\$ 134,079	\$ _____	\$ _____	\$ 134,079
Less debit charged during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Contribution In Aid of Construction	\$ 2,558,107	\$ _____	\$ _____	\$ 2,558,107

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 548,675	\$ _____	\$ _____	\$ 548,675
Debits during the year:	\$ 75,613	\$ _____	\$ _____	\$ 75,613
Credits during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 624,288	\$ _____	\$ _____	\$ 624,288

UTILITY NAME: Water Management Services, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (208,599)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Penalties and Interest		13,603
Life Insurance		12,376
_____		_____
_____		_____
Income recorded on books not included in return:		
Interest Income		10,039
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ (172,581)

Computation of tax : No Tax Due

**WATER  
OPERATION  
SECTION**

UTILITY NAME:

Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Water Management Services, Inc./ Franklin	302-W	N/A
There is only one reporting system.		

UTILITY NAME: Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

SYSTEM NAME / COUNTY : Franklin

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 4,135,562
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,581,466
110	Accumulated Amortization		
271	Contributions In Aid of Construction	W-7	2,558,107
252	Advances for Construction	F-20	39,487
Subtotal			\$ (43,497)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 624,288
Subtotal			\$ 580,791
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		76,259
	Other (Specify):		
WATER RATE BASE			\$ 657,050
WATER OPERATING INCOME		W-3	\$ 52,690
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			8.02%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

SYSTEM NAME / COUNTY : Franklin

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	\$ 796,007
469	Less: Guaranteed Revenue and AFPI	W-9	(3,560)
Net Operating Revenues			\$ 792,447
401	Operating Expenses	W-10(a)	\$ 610,076
403	Depreciation Expense	W-6(a)	133,677
	Less: Amortization of CIAC	W-8(a)	75,613
Net Depreciation Expense			\$ 58,064
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		35,821
408.11	Property Taxes		12,422
408.12	Payroll Taxes		22,736
408.13	Other Taxes and Licenses		639
408	Total Taxes Other Than Income		\$ 71,617
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 739,757
Utility Operating Income			\$ 52,690
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 3,560
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 56,250

**UTILITY NAME:** Water Management Services, Inc.

**SYSTEM NAME / COUNTY :** \_\_\_\_\_

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	89,430			89,430
304	Structures and Improvements	352,504	11,244	(151,001) A	212,747
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	234,959			234,959
308	Infiltration Galleries and Tunnels				
309	Supply Mains	240,878			240,878
310	Power Generation Equipment	70,256			70,256
311	Pumping Equipment	155,152	1,250	1,381 A	157,783
320	Water Treatment Equipment	38,588	1,970		40,558
330	Distribution Reservoirs and Standpipes	343,709			343,709
331	Transmission and Distribution Mains	1,559,130	319,627	152,853 A	2,031,610
333	Services	188,100			188,100
334	Meters and Meter Installations	151,183	9,135		160,318
335	Hydrants	114,032	863	1,206 A	116,101
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment	2,081		(2,081) B	0
340	Office Furniture and Equipment	46,202	1,903	8,643 B	56,748
341	Transportation Equipment	109,582	60,320	(56,651)	113,251
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	11,223	830		12,053
344	Laboratory Equipment				
345	Power Operated Equipment	67,062			67,062
346	Communication Equipment				
347	Miscellaneous Equipment	6,562		(6,562) B	0
348	Other Tangible Plant				
<b>TOTAL WATER PLANT</b>		\$ 3,780,633	\$ 407,141	\$ (52,212)	\$ 4,135,562

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

A - Reclassify and correct booking of State Park Assets

B - Reclassify Other & Misc. Plant to Office Furn. & Equip.

W-4(a)

GROUP \_\_\_\_\_



**UTILITY NAME:** Water Management Services, Inc.

**SYSTEM NAME / COUNTY :** Franklin

**WATER UTILITY PLANT MATRIX**

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	0					
302	Franchises						
303	Land and Land Rights	89,430		89,430			152,820
304	Structures and Improvements	212,746		59,926			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	234,959		234,959			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	240,878		240,878			
310	Power Generation Equipment	70,256		70,256			
311	Pumping Equipment	157,783		157,783	40,558		
320	Water Treatment Equipment	40,558					
330	Distribution Reservoirs and Standpipes	343,709				343,709	
331	Transmission and Distribution Mains	2,031,610				2,031,610	
333	Services	188,100				188,100	
334	Meters and Meter Installations	160,318				160,318	
335	Hydrants	116,100				116,100	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment	0				0	
340	Office Furniture and Equipment	56,748					56,748
341	Transportation Equipment	113,252					113,252
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	12,053					12,053
344	Laboratory Equipment						
345	Power Operated Equipment	67,062					67,062
346	Communication Equipment						
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant						
<b>TOTAL WATER PLANT</b>		<b>4,135,562</b>		<b>853,232</b>	<b>40,558</b>	<b>2,839,837</b>	<b>401,935</b>

W-4(b)  
GROUP \_\_\_\_\_

UTILITY NAME: Water Management Services, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

SYSTEM NAME / COUNTY : Franklin

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**YEAR OF REPORT**  
December 31, 2000

UTILITY NAME: Water Management Services, Inc.

SYSTEM NAME / COUNTY : Franklin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 44,562	7,464	(4,766) A	2,698
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	72,122	7,881		7,881
308	Infiltration Galleries and Tunnels				
309	Supply Mains	125,252	7,491		7,491
310	Power Generation Equipment	29,791	3,882		3,882
311	Pumping Equipment	66,728	8,364	137 A	8,501
320	Water Treatment Equipment	20,077	2,013		2,013
330	Distribution Reservoirs and Standpipes	140,406	10,362		10,362
331	Transmission and Distribution Mains	734,700	44,001	1,676 A	45,677
333	Services	86,324	5,303		5,303
334	Meters and Meter Installations	84,858	8,430		8,430
335	Hydrants	41,680	2,812	13 A	2,825
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment	124		(123) A	(123)
340	Office Furniture and Equipment	14,816	3,697	1,995 A	5,691
341	Transportation Equipment	24,595	18,461		18,461
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	4,379	731		731
344	Laboratory Equipment				
345	Power Operated Equipment	8,494	5,725		5,725
346	Communication Equipment				
347	Miscellaneous Equipment	1,872		(1,872) A	(1,872)
348	Other Tangible Plant				
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ 1,500,780	\$ 136,618	\$ (2,941)	\$ 133,677

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

A - Corrections associated with reclassifications of plant.

W-6(a)  
GROUP \_\_\_\_\_

**YEAR OF REPORT**  
December 31, 2000

**UTILITY NAME:** Water Management Services, Inc.

**SYSTEM NAME / COUNTY :** \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$	\$	(3,210) B	(3,210)	44,049
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs			(4,082) B	(4,082)	75,921
308	Infiltration Galleries and Tunnels					
309	Supply Mains			(99) B	(99)	132,644
310	Power Generation Equipment			(1,415) B	(1,415)	32,258
311	Pumping Equipment			(4,198) B	(4,198)	71,031
320	Water Treatment Equipment			(1,419) B	(1,419)	20,671
330	Distribution Reservoirs and Standpipes			(322) B	(322)	150,446
331	Transmission and Distribution Mains			(3,345) B	(3,345)	777,033
333	Services			(283) B	(283)	91,344
334	Meters and Meter Installations			(2,405) B	(2,405)	90,883
335	Hydrants			(304) B	(304)	44,201
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					
341	Transportation Equipment	(29,444)			(29,444)	20,507
342	Stores Equipment					13,612
343	Tools, Shop and Garage Equipment			(1,460) B	(1,460)	3,650
344	Laboratory Equipment					
345	Power Operated Equipment			(1,005) B	(1,005)	13,214
346	Communication Equipment					
347	Miscellaneous Equipment					(0)
348	Other Tangible Plant					
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ (29,444)	\$	\$ (23,548)	\$ (52,992)	\$ 1,581,466

B - Adjust accrued depreciation to reflect Class "B" lives per Order No. PSC-94-1383-POF-WU  
W-6(b)  
GROUP \_\_\_\_\_

UTILITY NAME: Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

SYSTEM NAME / COUNTY : Franklin

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 2,424,028
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 129,640
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	4,439
Total Credits		\$ 134,079
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 2,558,107

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME: Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

SYSTEM NAME / COUNTY : Franklin

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant Capacity	71	\$ 845	\$ 59,995
Main Extension	73	525	38,325
Meter Installation	71	250	17,750
Plant Capacity	2	345	690
Plant Capacity	4	1,125	4,500
Plant Capacity	1	(500)	(500)
Main Extension	4	700	2,800
Meter Installation	1	605	605
Meter Installation	1	475	475
Meter Installation	4	375	1,500
Fire Protection	2	1,750	3,500
Plant Capacity*	1		
Main Extension	1		
*Adjustment from prior year			
Total Credits			\$ 129,640

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 548,675
Debits during the year:	
Accruals charged to Account 272	\$ 75,613
Other debits (specify) :	
_____	
_____	
Total debits	\$ 75,613
Credits during the year (specify) :	
_____	
_____	
Total credits	\$ _____
Balance end of year	\$ 624,288



UTILITY NAME: Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue	79	72	\$ 360
461.1	Metered Water Revenue: Sales to Residential Customers	1,473	1,484	683,445
461.2	Sales to Commercial Customers	55	54	65,494
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	1	1	38,386
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,529	1,539	\$ 787,325
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,608	1,611	\$ 787,685
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 3,560
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			4,762
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 8,322
Total Water Operating Revenues				\$ 796,007

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9  
GROUP \_\_\_\_\_



UTILITY NAME:

Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

SYSTEM NAME / COUNTY :

Franklin

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	CURRENT YEAR  (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS  (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE  (e)
601	Salaries and Wages - Employees	\$ 214,117	\$ 9,040	\$ 6,944
603	Salaries and Wages - Officers, Directors and Majority Stockholders	74,745	37,373	
604	Employee Pensions and Benefits	31,766	3,156	581
610	Purchased Water			
615	Purchased Power	40,305	22,799	
616	Fuel for Power Purchased	558	558	
618	Chemicals	8,093		
620	Materials and Supplies	21,626	275	2,749
631	Contractual Services-Engineering	13,050	7,830	
632	Contractual Services - Accounting	18,383		
633	Contractual Services - Legal	27,000		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	1,865	933	
636	Contractual Services - Other	27,617		
641	Rental of Building/Real Property	1,033		
642	Rental of Equipment	5,994		
650	Transportation Expenses	18,310	2,045	2,045
656	Insurance - Vehicle			
657	Insurance - General Liability	13,953		
658	Insurance - Workman's Comp.	6,696	283	217
659	Insurance - Other	2,969		
660	Advertising Expense	2,720		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	298		
675	Miscellaneous Expenses	78,979	1,802	11,921
Total Water Utility Expenses		\$ 610,076	\$ 86,092	\$ 24,457

UTILITY NAME:

Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

SYSTEM NAME / COUNTY :

**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 6,780	\$ 5,246	\$ 29,381	\$ 33,533	\$ 59,346	\$ 63,845
825	488	3,574	3,439	7,353	37,373
		17,506			12,351
8,093					
275	825	275	6,597	4,784	5,847
2,610		2,610			18,383
					27,000
933			13,059		14,558
					1,033
2,045	2,045	2,045	2,045	3,021	5,994
					3,021
212	164	919	1,049	1,856	13,953
					1,997
					2,969
					2,720
				298	
1,351	212	7,509	20,433	4,763	30,988
\$ 23,123	\$ 8,980	\$ 63,818	\$ 80,154	\$ 81,421	\$ 242,031

UTILITY NAME:

Water Management Services, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

SYSTEM NAME / COUNTY :

Franklin

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January	0	11,136	3,014	8,122	10,036
February	0	12,315	1,661	10,654	10,150
March	0	16,750	670	16,080	14,116
April	0	18,412	1,487	16,925	12,962
May	0	20,236	6,201	14,035	15,532
June	0	22,573	655	21,918	23,755
July	0	23,912	798	23,114	19,718
August	0	19,474	2,091	17,383	17,658
September	0	17,115	1,910	15,205	16,964
October	0	16,501	631	15,870	12,723
November	0	14,993	770	14,223	11,603
December	0	15,478	861	14,617	9,464
<b>Total for Year</b>	<b>0</b>	<b>208,895</b>	<b>20,749</b>	<b>188,146</b>	<b>174,681</b>

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1	468,000 gpd	468,000	Floridan Aquifer
Well No. 2	504,000 gpd	504,000	Floridan Aquifer
Well No. 3	720,000 gpd	720,000	Floridan Aquifer
		<b>1,692,000</b>	

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT  
December 31, 2000

SYSTEM NAME / COUNTY : Franklin

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,090,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tank</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration and Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon):	Manufacturer: _____
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet):	Manufacturer: _____
Gravity (in GPM/square feet):	Manufacturer: _____

UTILITY NAME: Water Management Services, Inc.

**YEAR OF REPORT**  
December 31, 2000

SYSTEM NAME / COUNTY : Franklin

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,430	1,430
5/8"	Displacement	1.0	39	39
3/4"	Displacement	1.5		
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5	1	18
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
			1,491	
Total Water System Meter Equivalents				1,758

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day )

ERC Calculation:

$$174,680,610 \text{ total gallons sold} / 365 = 478,578 / 350 \text{ gallons per day} = 1,367$$

W-13

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT  
December 31, 2000

SYSTEM NAME / COUNTY : Franklin

### OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 1,853
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 1,853
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 1,853
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 6,000 (est.)
5. Estimated annual increase in ERCs \*. \_\_\_\_\_ 40
6. Is the utility required to have fire flow capacity? \_\_\_\_\_ No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_  
New 12" ductile iron line to be constructed across new bridge. Estimated completion date August 2003. New fourth well permit extended. Estimated completion date is 2nd half of 2000.
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ September 24, 1999
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # \_\_\_\_\_ 1190789
12. Water Management District Consumptive Use Permit # \_\_\_\_\_ 830074
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

# **WASTEWATER OPERATION SECTION**

This is a water only utility.