

OFFICIAL COPY
DIVISION OF
CLASS "A" OR "B"
WATER AND SEWER
WATER AND/OR WASTEWATER UTILITIES
Do Not Remove From Public File
(Gross Revenue Not Over \$200,000 Each)

ANNUAL REPORT

WS236-01-AR
Water Management Services, Inc.
3848 Killlearn Court
Tallahassee, FL 32308-3428

302
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



02 MAY 31 PM 3:37
BOARD OF REGULATION
PUBLIC SERVICE COMMISSION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT
December 31, 2001

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
X	X	X	X


(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X	X	X	X


(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2001
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Water Management Services, Inc.
 (Exact Name of Utility)

County: Franklin

List below the exact mailing address of the utility for which normal correspondence should be sent:

3848 Killearn Court
Tallahassee, FL 32308

Telephone: (850)668-0440

E Mail Address: wmsi@istal.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Gene D. Brown
3848 Killearn Court
Tallahassee, FL 32308

Telephone (850)668-6103

List below the address of where the utility's books and records are located:

3848 Killearn Court
Tallahassee, FL 32308

Telephone (850)668-0440

List below any groups auditing or reviewing the records and operations:

None

Date of original organization of the utility: 03/03/1978

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>St. George Island Utility Co., Ltd.</u>	<u>85%</u>
2.	<u>Sandra M. Chase</u>	<u>10%</u>
3.	<u>T. E. Bronson</u>	<u>5%</u>
4.	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>
7.	<u> </u>	<u> </u>
8.	<u> </u>	<u> </u>
9.	<u> </u>	<u> </u>
10.	<u> </u>	<u> </u>

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT December 31, 2001
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**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Gene D. Brown	President	General Manager	General Business Legal
Sandra M. Chase		Assistant General Manager	General Business
Hank Garrett		Operations Manager	General Business
M. Jacqueline Watson 4826 Kerry Forest Parkway Tallahassee, FL 32308 (850)893-4080	CPA		Accounting
Barbara S. Withers 4826 Kerry Forest Parkway Tallahassee, FL 32308 (850)893-4080	CPA		Accounting and Tax
Frank Seidman Management & Regulatory Consultants, Inc. P. O. Box 13427 Tallahassee, FL 32317 (850) 877-0673	Consultant		Regulatory Matters
Les Thomas, P.E. 4049 McLeod Drive Tallahassee, FL 32302 (850)562-1810	Engineer		Engineering

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
 (2) Provide individual telephone numbers if the person is not normally reached at the company.
 (3) Name of company employed by if not on general payroll.

UTILITY NAME: Water Management Services, Inc.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

St. George Island Utility Company, Ltd. was certificated on March 31, 1978 to provide water service to St. George Island, which is a barrier island located in the Gulf of Mexico in Franklin County, Florida. The island is connected to the mainland at Eastpoint, Florida by a 4.6 mile bridge and causeway. The company's three existing wells are located on the mainland. The water is piped to the island through pipes attached to the bridge. The company has a treatment system, ground storage tank and elevated storage located in the center of the island. The water is distributed to customers from that location.

The island population fluctuates widely because it is a vacation/resort area. Accordingly, there are peak demands during summer and other holiday periods, with lower demand the remainder of the year.

The company is continuing to expand and improve production capacities to accommodate peak periods and future growth. Growth is anticipated at the rate of approximately 65 new customers per year. The company has sufficient capacity to meet all current demands. The company completed construction of a new fourth well in December, 2000, and this well was placed in service during September, 2001. The addition of this fourth well provides ample capacity to meet anticipated growth during the next several years. The company is now looking for an acceptable site for construction of a fifth well as part of its long-range planning.

On May 1, 1997, St. George Island Utility Company, Ltd. was reorganized into Water Management Services, Inc., a Florida corporation. All of the operating assets were transferred as of that date and Water Management Services, Inc. has continued to provide the same service with the same personnel as before the reorganization.

On May 5, 1999, WMSI was formally notified by the Florida Department of Transportation (FDOT) of its intent to abandon the existing bridge from the mainland to St. George Island and replace it with a new bridge. WMSI is being required to abandon its existing water mains that are attached to the bridge and construct a new main on the new bridge as well as the mains and appurtenances necessary to connect the main to the wells on the mainland and the treatment and storage facilities on the island. In this regard, WMSI filed a Petition for Limited Proceeding on June 6, 2000 to increase its rates to recover the cost of financing the approximately \$6 million in new investment. In an effort to reduce the revenue impact of this major project, WMSI has obtained low cost financing through the State's Revolving Trust Fund and is actively seeking compensation from FDOT via inverse condemnation for the taking of its existing water main. Trial of the inverse condemnation case is set for August 8 & 9, 2002.

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT
December 31, 2001

PARENT / AFFILIATE ORGANIZATION CHART

Current as of _____

December 31, 2001

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

St. George Island Utility Company, Ltd.
Stockholder

Gene D. Brown, P.A.
Legal Counsel

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT December 31, 2001
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gene D. Brown	President	85%	\$ 90,900

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gene D. Brown	President	0	\$ 0

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT
December 31, 2001

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Gene D. Brown	Legal	\$ 40,000	Gene D. Brown, P.A. 3848 Killearn Ct. Tallahassee, FL 32308

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<p align="center">NAME (a)</p>	<p align="center">PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)</p>	<p align="center">AFFILIATION OR CONNECTION (c)</p>	<p align="center">NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</p>
Gene D. Brown	Officer/Director	Legal Services	Gene D. Brown, P.A.
Gene D. Brown	Officer/Director of General Partner	Shareholder	St. George Isl. Utility
Gene D. Brown	Officer/Director	General Partner of Shareholder	Leisure Properties, Ltd.
Gene D. Brown	Officer/Director	General Partner of Shareholder	St. George's Plantation, Inc. and Leisure Develop- ment Services, Inc.
			All above located at 3848 Killlearn Ct. Tallahassee, FL 32308

UTILITY NAME: Water Management Services, Inc.

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NOT APPLICABLE	\$		\$			

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT December 31, 2001
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:

-management, legal and accounting services	-material and supplies furnished
-computer services	-leasing of structures, land, and equipment
-engineering & construction services	-rental transactions
-repairing and servicing of equipment	-sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY <small>(a)</small>	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT <small>(b)</small>	CONTRACT OR AGREEMENT EFFECTIVE DATES <small>(c)</small>	ANNUAL CHARGES	
			(P)urchased (S)old <small>(d)</small>	AMOUNT <small>(e)</small>
Gene D. Brown, P.A.	Legal Services	January 1, 2001 through December 31, 2001		\$ 40,000

UTILITY NAME: Water Management Services, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

<p>Part II. Specific Instructions: Sale, Purchase and Transfer of Assets 3. The columnar instructions follow: (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</p>						
1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.	(a) NAME OF COMPANY OR RELATED PARTY	(b) DESCRIPTION OF ITEMS	(c) SALE OR PURCHASE PRICE	(d) NET BOOK VALUE	(e) GAIN OR LOSS	(f) FAIR MARKET VALUE
2. Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	NOT APPLICABLE		\$	\$	\$	\$

**FINANCIAL
SECTION**

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT December 31, 2001
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,342,179	\$ 5,098,626
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,581,466	1,722,653
Net Plant			\$ 2,760,713	\$ 3,375,973
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,760,713	\$ 3,375,973
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 477,400	\$ 477,400
122	Less: Accumulated Depreciation and Amortization		(47,155)	(47,155)
Net Nonutility Property			\$ 430,245	\$ 430,245
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 430,245	\$ 430,245
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 1,606	\$ (13,749)
132	Special Deposits	F-9	0	
133	Other Special Deposits	F-9	0	
134	Working Funds			
135	Temporary Cash Investments		5,000	5,127
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	50,023	150,775
145	Accounts Receivable from Associated Companies	F-12	149,095	152,543
146	Notes Receivable from Associated Companies	F-12	0	
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		110,585	126,349
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 316,309	\$ 421,045

* Not Applicable for Class B Utilities

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT December 31, 2001
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	20,606	22,844
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
	Total Deferred Debits		\$ 20,606	\$ 22,844
	TOTAL ASSETS AND OTHER DEBITS		\$ 3,527,872	\$ 4,250,108

* Not Applicable for Class B Utilities

<p><u>NOTES TO THE BALANCE SHEET</u></p> <p>The space below is provided for important notes regarding the balance sheet.</p>
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15		
202.205 *	Capital Stock Subscribed			
203.206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		(488,548)	(488,548)
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(492,324)	(638,891)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (970,872)	\$ (1,117,439)
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	2,073,676	1,969,283
Total Long Term Debt			\$ 2,073,676	\$ 1,969,283
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		337,520	512,649
232	Notes Payable	F-18	20,121	748,564
233	Accounts Payable to Associated Companies	F-18	11,872	19,180
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		23,881	29,309
236	Accrued Taxes		50,444	54,281
237	Accrued Interest	F-19	7,925	17,844
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 451,762	\$ 1,381,826

* Not Applicable for Class B Utilities

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT December 31, 2001
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$	\$
252	Advances For Construction	F-20	39,487	36,037
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 39,487	\$ 36,037
OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$	\$
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	2,558,107	2,682,107
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(624,288)	(701,708)
Total Net C.I.A.C.			\$ 1,933,819	\$ 1,980,399
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$	\$
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 3,527,872	\$ 4,250,107

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT
December 31, 2001

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 796,007	\$ 910,524
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	(3,560)	(2,578)
Net Operating Revenues			\$ 792,447	\$ 907,946
401	Operating Expenses	F-3(b)	\$ 610,076	\$ 699,554
403	Depreciation Expense:	F-3(b)	\$ 133,677	\$ 146,701
	Less: Amortization of CIAC	F-22	75,613	77,420
Net Depreciation Expense			\$ 58,064	\$ 69,281
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	71,617	79,511
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 739,757	\$ 848,345
Net Utility Operating Income			\$ 52,690	\$ 59,601
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	3,560	2,578
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 56,250	\$ 62,179

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
910,524 (2,578)	\$ _____	\$ _____
\$ 907,946	\$ _____	\$ _____
699,554	\$ _____	\$ _____
146,701 77,420	_____	_____
\$ 69,281	\$ _____	\$ _____
_____ 79,511 _____ _____ _____ _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____
\$ 848,345	\$ _____	\$ _____
\$ 59,601	\$ _____	\$ _____
2,578 _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
\$ 62,179	\$ _____	\$ _____

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 56,250	\$ 62,179
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		10,039	15,529
421	Nonutility Income			5,904
426	Miscellaneous Nonutility Expenses		(25,979)	(148)
Total Other Income and Deductions			\$ (15,940)	\$ 21,285
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$	\$
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 248,909	\$ 230,031
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 248,909	\$ 230,031
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$	\$
NET INCOME			\$ (208,599)	\$ (146,567)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 4,404,356	\$
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,722,653	
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	2,682,107	
252	Advances for Construction	F-20	36,037	
Subtotal			\$ (36,441)	\$
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	701,708	
Subtotal			\$ 665,267	\$
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		87,444	
	Other (Specify):			

RATE BASE			\$ 752,711	\$
NET UTILITY OPERATING INCOME			\$ 59,601	\$
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			7.92%	\$

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0		11.34%	
Preferred Stock				
Long & Short Term Debt	723,401	96.11%	8.98%	8.63%
Customer Deposits	29,309	3.89%	8.00%	0.31%
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other (Explain)				
Total	\$ <u>752,711</u>	<u>100.00%</u>		<u>8.95%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

NOTE: Debt cost calculated based on fixed rates and variable rates applied to 13 month average balances

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Equity:	<u>11.34%</u>
Equity:	<u>PSC-94-1383-FOF-WU</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

DC rate:	<u> %</u>
DC rate:	<u> </u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Water Management Services, Inc.

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ (1,117,439)	\$	\$	\$ 1,117,439	\$	\$
Preferred Stock						
Long & Short Term Debt	2,717,847				(1,994,446)	723,401
Customer Deposits	29,309					29,309
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$ 1,629,718	\$ 0	\$ 0	\$ 1,117,439	\$ (1,994,446)	\$ 752,711

(1) Explain below all adjustments made in Columns (c) and (f):

Column (b) - Year end balances

Column (c) - Equity is negative, set to zero.

Column (f) - Hold customer deposits constant and reconcile to rate base as shown on Schedule F-4

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 4,404,356			\$ 4,404,356
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	694,271			694,271
106	Completed Construction Not Classified				
	Total Utility Plant	\$ <u>5,098,626</u>			\$ <u>5,098,626</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment				
	Total Plant Acquisition Adjustments				
115	Accumulated Amortization				
	Total Accumulated Amortization				
	Net Acquisition Adjustments				\$ N/A

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 1,581,465	\$	\$	\$ 1,581,465
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 146,701	\$	\$	\$ 143,324
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify): Corrections Adj. accrued depr. See Sch W-6(b)				
Total Credits	\$ 146,701	\$	\$	\$ 146,701
Debits during year:				
Book cost of plant retired	(5,513)			(5,513)
Cost of Removal				
Other Debits (specify):				
Total Debits	\$ (5,513)	\$	\$	\$ (5,513)
Balance end of year	\$ 1,722,653	\$	\$	\$ 1,722,653
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$	\$	\$	\$
Credit during year:				
Accruals charged to:				
Account 110.2 (2)				
Other Accounts (specify):				
Total credits	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
Total Debits	\$	\$	\$	\$
Balance end of year	\$	\$	\$	\$

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Water Management Services, Inc.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
N/A	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Disallowed Investment in Plant	\$ 430,245	\$ _____	\$ _____ (0)	\$ 430,245
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ 430,245	\$ _____	\$ _____ (0)	\$ 430,245

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): N/A	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ _____
OTHER SPECIAL DEPOSITS (Account 133):	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____

UTILITY NAME: Water Management Services, Inc.

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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): N/A _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): N/A _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): N/A _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Special Funds		\$ _____

UTILITY NAME: Water Management Services, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 74,947
Wastewater	
Other	
Total Customer Accounts Receivable	\$ 74,947
OTHER ACCOUNTS RECEIVABLE (Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	\$ _____
NOTES RECEIVABLE (Account 144):	
Notes Receivable	\$ 87,603
_____	_____
_____	_____
Total Notes Receivable	\$ 87,603
Total Accounts and Notes Receivable	\$ 162,550
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ 8,725
Add: Provision for uncollectibles for current year	\$ _____
Collection of accounts previously written off	_____
Utility Accounts	3,050
Others	_____
_____	_____
Total Additions	\$ 3,050
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
Total accounts written off	\$ 0
Balance end of year	\$ 11,775
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 150,775

UTILITY NAME: Water Management Services, Inc.

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
A/R - Land in Fla., Inc.	\$ 111,444
A/R - Leisure Properties	5,546
A/R - SGUIC Partnership	35,554
Total	\$ 152,543

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A	%\$	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UTILITY NAME: Water Management Services, Inc.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): N/A	\$ _____	\$ _____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251): N/A	\$ _____	\$ _____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
Total Extraordinary Property Losses	\$ _____

UTILITY NAME: Water Management Services, Inc.

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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Deferred Limited Proceeding	\$ _____	\$ 22,844
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
Total Deferred Rate Case Expense	\$ _____	\$ 22,844
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
Total Other Deferred Debits	\$ _____	\$ _____
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
Total Regulatory Assets	\$ _____	\$ _____
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____	\$ 22,844

UTILITY NAME: Water Management Services, Inc.

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%\$	\$0.10
Shares authorized		100,000
Shares issued and outstanding		100,000
Total par value of stock issued	%\$	10,000
Dividends declared per share for year	%\$	0
PREFERRED STOCK		
Par or stated value per share	%\$	
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%\$	
Dividends declared per share for year	%\$	

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT December 31, 2001
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (492,324)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$ _____
	Total Credits:	\$ _____
	Debits:	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ (146,567)
436	Appropriations of Retained Earnings:	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared	_____
438	Common Stock Dividends Declared	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ (638,891)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT December 31, 2001
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ 0
Total	\$ 0

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Vehicle Loan Wachovia (GMC)	8.50%	% Fixed	\$ 19,609
Vehicle Loan GSB (GMC)	8.90%	% Fixed	16,033
Vehicle Loan FMB (GMC)	8.75%	% Fixed	\$ 22,200
Mortgage Loan Bank of Perry	8.83%	% Prime + 1%	1,809,344
Mortgage Loan FMB	9.50%	% Fixed	102,098
Total			\$ 1,969,283

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT December 31, 2001
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
Vehicle Loan Wachovia (GMC)	8.50%	Fixed	5,470
Vehicle Loan GSB (GMC)	8.90%	Fixed	5,273
Vehicle Loan FMB (GMC)	8.75%	Fixed	5,815
Vehicle Loan N/P - GSB Construction Loan	9.59%	Variable	662,535
Mortgage Loan Bank of Perry	8.83%	Prime + 1%	60,377
Mortgage Loan N/P - GSB - Working Capital	10.09%	Variable	5,000
Mortgage Loan FMB	9.50%	Fixed	4,093
Total Account 232			\$ 748,564
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
G.D. Brown, P.A.	\$ 19,180
Total	\$ 19,180

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (c)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Bank of Perry	\$ 6,053	427.3	166,397	\$ 159,726	\$ 12,724
GSB - Working Capital	535	427.3	1,258	1,667	125
GSB (GMC)	168	427.3	2,132	2,163	137
Wachovia (GMC)	270	427.3	2,374	2,490	154
FMB (GMC)	0	427.3	2,462	2,285	177
GSB (Ford)	145	427.3	16	161	0
FMB - Mortgage	754.1	427.3	10,399	10,424	729
GSB - Construction	0	427.3	30,553	26,756	3,798
Total Account 237.1	\$ 7,925	\$ 427.3	\$ 215,591	\$ 205,672	\$ 17,844
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	0	427.4	1,909	\$ 1,909	\$
Vendors	0	427.2	1,556	1,556	
		427.2			
		427.2			
		427.2			0
		427.2			0
		427.2			0
Amortization of Loan Fees	0	427.5	10,975	10,975	0
		427.9			
Total Account 237.2	\$ 0	\$	\$ 14,440 **	\$ 14,440	\$ 0
Total Account 237 (1)	\$ 7,925	\$	\$ 230,031 **	\$ 220,112	\$ 17,844
INTEREST EXPENSED:					
Total accrual Account 237		237	230,031		
Less Capitalized Interest Portion of AFUDC:			0		
Net Interest Expensed to Account No. 427 (2)		\$	\$ 230,031		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current
Year Interest Expense

UTILITY NAME: Water Management Services, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$
Total Miscellaneous Current and Accrued Liabilities	\$

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Fla. Dept. of Environmental Protection	\$ 39,487	\$	\$	3,450	\$ 36,037
Total	\$ 39,487	\$	\$	3,450	\$ 36,037

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Water Management Services, Inc.

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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
N/A	\$ _____	\$ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
N/A	\$ _____	\$ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Water Management Services, Inc.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 2,558,107	\$ _____	\$ _____	\$ 2,558,107
Add credits during year:	\$ 124,000	\$ _____	\$ _____	\$ 124,000
Less debit charged during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Contribution In Aid of Construction	\$ 2,682,107	\$ _____	\$ _____	\$ 2,682,107

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 624,288	\$ _____	\$ _____	\$ 624,288
Debits during the year:	\$ 77,420	\$ _____	\$ _____	\$ 77,420
Credits during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 701,708	\$ _____	\$ _____	\$ 701,708

**WATER
OPERATION
SECTION**

UTILITY NAME: Water Management Services, Inc.

SYSTEM NAME / COUNTY : Franklin

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 4,404,356
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,722,653
110	Accumulated Amortization		
271	Contributions In Aid of Construction	W-7	2,682,107
252	Advances for Construction	F-20	36,037
	Subtotal		\$ (36,441)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 701,708
	Subtotal		\$ 665,267
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		87,444
	Other (Specify):		
	WATER RATE BASE		\$ 752,711
	WATER OPERATING INCOME	W-3	\$ 59,601
	ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)		7.92%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : Franklin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	\$ 910,524
469	Less: Guaranteed Revenue and AFPI	W-9	(2,578)
Net Operating Revenues			\$ 907,946
401	Operating Expenses	W-10(a)	\$ 699,554
403	Depreciation Expense	W-6(a)	146,701
	Less: Amortization of CIAC	W-8(a)	77,420
Net Depreciation Expense			\$ 69,281
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		40,914
408.11	Property Taxes		13,000
408.12	Payroll Taxes		24,527
408.13	Other Taxes and Licenses		1,070
408	Total Taxes Other Than Income		\$ 79,511
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 848,345
Utility Operating Income			\$ 59,601
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 2,578
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 62,179

YEAR OF REPORT
December 31, 2001

UTILITY NAME: Water Management Services, Inc.

SYSTEM NAME / COUNTY : _____

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$			
302	Franchises				
303	Land and Land Rights	89,430	20,151		109,581
304	Structures and Improvements	212,746	743		213,489
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	234,959	169,914		404,873
308	Infiltration Galleries and Tunnels				
309	Supply Mains	240,878			240,878
310	Power Generation Equipment	70,256			70,256
311	Pumping Equipment	157,783			157,783
320	Water Treatment Equipment	40,558	2,077		42,635
330	Distribution Reservoirs and Standpipes	343,709	915		344,624
331	Transmission and Distribution Mains	2,031,610	50,600		2,082,209
333	Services	188,100	5,399		193,499
334	Meters and Meter Installations	160,318	3,747		164,065
335	Hydrants	116,100	898		116,998
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	56,748	5,291		62,039
341	Transportation Equipment	113,252	38,060	(30,531)	120,781
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	12,053	1,531		13,584
344	Laboratory Equipment		0		
345	Power Operated Equipment	67,062			67,062
346	Communication Equipment				
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 4,135,562	\$ 299,324	\$ (30,531)	\$ 4,404,356

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2001

UTILITY NAME: Water Management Services, Inc.

SYSTEM NAME / COUNTY: Franklin

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	0					
302	Franchises						
303	Land and Land Rights	109,581		89,430		20,151	
304	Structures and Improvements	213,489		59,926			153,563
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	404,873		404,873			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	240,878		240,878			
310	Power Generation Equipment	70,256		70,256			
311	Pumping Equipment	157,783		157,783			
320	Water Treatment Equipment	42,635			42,635		
330	Distribution Reservoirs and Standpipes	344,624				344,624	
331	Transmission and Distribution Mains	2,082,209				2,082,209	
333	Services	193,499				193,499	
334	Meters and Meter Installations	164,065				164,065	
335	Hydrants	116,998				116,998	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment	0				0	
340	Office Furniture and Equipment	62,039					62,039
341	Transportation Equipment	120,781					120,781
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	13,584					13,584
344	Laboratory Equipment						
345	Power Operated Equipment	67,062					67,062
346	Communication Equipment						
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant						
	TOTAL WATER PLANT	4,404,356		1,023,146	42,635	2,921,545	417,029

W-4(b)
GROUP

UTILITY NAME:

Water Management Services, Inc.

YEAR OF REPORT

December 31, 2001

SYSTEM NAME / COUNTY :

Franklin

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2001

UTILITY NAME: Water Management Services, Inc.

SYSTEM NAME / COUNTY: Franklin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 44,049	7,798	\$	\$ 7,798
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes	75,921	7,881		7,881
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	132,644	7,491		7,491
310	Power Generation Equipment	32,258	3,882		3,882
311	Pumping Equipment	71,031	8,422		8,422
320	Water Treatment Equipment	20,671	2,098		2,098
330	Distribution Reservoirs and Standpipes	150,446	10,385		10,385
331	Transmission and Distribution Mains	777,033	51,485		51,485
333	Services	91,344	5,362		5,362
334	Meters and Meter Installations	90,883	8,871		8,871
335	Hydrants	44,201	2,837		2,837
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	20,507	4,032		4,032
341	Transportation Equipment	13,612	19,992		19,992
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	3,650	829		829
344	Laboratory Equipment				
345	Power Operated Equipment	13,214	5,337		5,337
346	Communication Equipment				
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,581,465	\$ 146,701	\$	\$ 146,701

* Specify nature of transaction
Use () to denote reversal entries.

A - Corrections associated with reclassifications of plant.

W-6(a)
GROUP _____

YEAR OF REPORT
December 31, 2001

UTILITY NAME: Water Management Services, Inc.

SYSTEM NAME / COUNTY : _____

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$	\$	\$	\$	\$ 51,847
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					83,802
308	Infiltration Galleries and Tunnels					
309	Supply Mains					140,135
310	Power Generation Equipment					36,140
311	Pumping Equipment					79,453
320	Water Treatment Equipment					22,769
330	Distribution Reservoirs and Standpipes					160,831
331	Transmission and Distribution Mains					828,518
333	Services					96,706
334	Meters and Meter Installations					99,754
335	Hydrants					47,038
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					24,539
340	Office Furniture and Equipment	(5,513)			(5,513)	28,092
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					4,479
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					18,551
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (5,513)	\$	\$	\$ (5,513)	\$ 1,722,653

B - Adjust accrued depreciation to reflect Class "B" lives per Order No. PSC-94-1383-FOF-WU
W-6(b)
GROUP _____

UTILITY NAME: Water Management Services, Inc.

SYSTEM NAME / COUNTY : Franklin

YEAR OF REPORT December 31, 2001
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 2,558,107
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 124,000
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		\$ 124,000
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 2,682,107

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Water Management Services, Inc.

SYSTEM NAME / COUNTY : Franklin

YEAR OF REPORT
December 31, 2001

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : _____

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,484	1,484	791,043
461.2	Sales to Commercial Customers	54	54	69,465
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	1	1	42,530
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,539	1,539	\$ 903,037
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,539	1,539	\$ 903,037
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 2,578
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			4,909
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 7,487
Total Water Operating Revenues				\$ 910,524

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Water Management Services, Inc.

SYSTEM NAME / COUNTY : Franklin

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 231,643	\$ 9,645	\$ 6,338
603	Salaries and Wages - Officers, Directors and Majority Stockholders	90,900	0	
604	Employee Pensions and Benefits	40,627	1,428	669
610	Purchased Water			
615	Purchased Power	43,960	24,845	
616	Fuel for Power Purchased	514	514	
618	Chemicals	11,033		
620	Materials and Supplies	10,447	114	1,138
631	Contractual Services-Engineering	38,200	22,920	
632	Contractual Services - Accounting	24,660		
633	Contractual Services - Legal	35,925		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	1,705	853	
636	Contractual Services - Other	19,912		
641	Rental of Building/Real Property	1,091		
642	Rental of Equipment	7,489		
650	Transportation Expenses	19,868	2,333	2,333
656	Insurance - Vehicle			
657	Insurance - General Liability	13,935		
658	Insurance - Workman's Comp.	8,115	338	222
659	Insurance - Other	15,477		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	3,050		
675	Miscellaneous Expenses	81,002	2,112	22,435
Total Water Utility Expenses		\$ 699,554	\$ 65,102	\$ 33,136

UTILITY NAME:

Water Management Services, Inc.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : _____

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 7,234	\$ 6,122	\$ 31,347	\$ 42,254	\$ 62,156	\$ 66,547
1,071	654	4,642	4,766	9,150	90,900
		19,115			18,246
11,033					
114	341	114	2,731	2,653	3,242
7,640		7,640			24,660
					35,925
853					
					19,912
					1,091
					7,489
2,333	2,333	2,333	2,333	2,934	2,934
					13,935
253	214	1,098	1,480	2,177	2,331
					15,477
					0
1,584	226	6,865	18,688	3,050 4,574	24,518
\$ 32,116	\$ 9,891	\$ 73,154	\$ 72,252	\$ 86,695	\$ 327,209

UTILITY NAME:

Water Management Services, Inc.

YEAR OF REPORT

December 31, 2001

SYSTEM NAME / COUNTY :

Franklin

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	13,494	647	12,847	14,918
February	0	11,884	788	11,096	8,101
March	0	15,897	763	15,135	14,160
April	0	17,774	869	16,905	14,680
May	0	21,036	928	20,108	16,851
June	0	22,364	809	21,555	24,431
July	0	23,946	719	23,228	19,695
August	0	12,292	1,127	11,166	19,450
September	0	16,669	585	16,084	13,554
October	0	15,382	1,190	14,193	12,046
November	0	14,851	768	14,084	14,203
December	0	12,603	738	11,865	9,143
Total for Year	0	198,192	9,929	188,263	181,231

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1	468,000 gpd	468,000	Floridan Aquifer
Well No. 2	504,000 gpd	504,000	Floridan Aquifer
Well No. 3	720,000 gpd	720,000	Floridan Aquifer
		1,692,000	

W-11

GROUP _____

SYSTEM _____

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : Franklin

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,090,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tank</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration and Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): _____	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet): _____	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : Franklin

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,537	1,537
5/8"	Displacement	1.0	50	50
3/4"	Displacement	1.5		
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0	3	48
3"	Turbine	17.5	1	18
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	1	63
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents			1,611	1,825

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:

181,230,504 total gallons / 365/350 GPD/ERC = 1,419 ERCs

UTILITY NAME: Water Management Services, Inc.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : Franklin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 1,853
2. Maximum number of ERCs * which can be served. _____ 1,853
3. Present system connection capacity (in ERCs *) using existing lines. _____ 1,419
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 6,000 (est.)
5. Estimated annual increase in ERCs *. _____ 65
6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____
New 12" ductile iron line to be constructed across new bridge. Estimated completion date August 2003. New fourth well permit extended. Estimated completion date is 2nd half of 2000.
9. When did the company last file a capacity analysis report with the DEP? _____ September 24, 1999
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 1190789
12. Water Management District Consumptive Use Permit # _____ 830074
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.