

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS236-14-AR

WATER MANAGEMENT SERVICES, INC

Exact Legal Name of Respondent

OFFICIAL COPY
Public Service Commission
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302W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2014

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO
 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO
 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO
 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO
 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
X	X	X	X



 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X	X	X	X



 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Gene D. Brown	President	General Manager	General Business/Legal
Sandra M. Chase	VP & Secretary	Assistant General Manager	General Business
Brenda Molsbee	Certified Operator	Operations Manager	General Business
Hank Garrett	Certified Operator	Assistant Operations Manager	General Business
Martin S. Friedman 766 North Sun Drive Ste. 4030 Lake Mary, FL 32746 (407)830-6331, (407)830-8522 (Fax)	Attorney		Regulatory Matters
Barbara S. Withers Leonard & Withers 3837 A Killlearn Center Ct Tallahassee, FL 32309 (850)893-4080	CPA		Accounting and Tax
Jeanne Allen Law, Redd, Crona & Munroe 2075 Centre Pointe Blvd Ste. 200 Tallahassee, FL 32308 (850)878-6189	CPA		Regulatory Accounting
Les Thomas, P.E. 3640 Pointview Circle Gainesville, GA 30506 (678)677-6420	Engineer		Engineering

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
 (2) Provide individual telephone numbers if the person is not normally reached at the company.
 (3) Name of company employed by, if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

St. George Island Utility Company, Ltd. was certificated on March 31, 1978 to provide water service to St. George Island, which is a barrier island located in the Gulf of Mexico in Franklin County, Florida. The name on the certificate was changed to Water Management Services, Inc. in 1997. The Company has 4 wells on the mainland, and water is piped to the island through a 12" supply main attached to the bridge to the island. The Company has a treatment system, a ground storage tank and an elevated storage tank on the island. Although the Company is not required to provide fire protection, the Company does provide limited fire protection through 140 hydrants on the island.

The island population fluctuates widely because it is a vacation/resort area. Accordingly, there are peak demands during summer and other holiday periods, with lower demand the remainder of the year. The utility has sufficient capacity to meet all current demands. Construction of the system commenced in 1974, and many components of the system are near the end of their useful lives. Accordingly, the Company has designed and has started construction of substantial improvements to the plant to prevent a deterioration of its reliability. These improvements include a new 600,000 gallon ground storage tank, new pumping and control facilities, new electrical facilities, new chlorination facilities, a new facilities building, additional distribution lines, and a partial new supply main. The planned completion date is December 31, 2015. These improvements are being made so that the utility can meet its primary goal and objective, which is to provide safe and reliable water service to its customers on St. George Island.

The utility has an administration and accounting office in Tallahassee, Florida, and an operations office on St. George Island. The Tallahassee office has four full-time employees who handle most administrative, legal and accounting functions. The St. George Island office also has four full time employees, including two certified operators and two field technicians, who are responsible for the day-to-day operations of the utility, including the billing of customers.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2014

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/14

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

St. George Island Utility Company, Ltd.
Stockholder

Gene D. Brown
Legal Counsel

Brown Management Group, Inc.
Subsidiary

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gene D. Brown	President	95%	\$ 101,877
Sandra Chase	Vice President	100%	73,296

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gene D. Brown	President	1	\$ 0

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**FINANCIAL
SECTION**

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 9,290,740	\$ 9,676,536
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,956,937	4,191,294
Net Plant			\$ 5,333,803	\$ 5,485,242
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 5,333,803	\$ 5,485,242
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 815,366	\$ 815,366
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 815,366	\$ 815,366
123	Investment in Associated Companies	F-10	1,215,075	1,215,075
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 2,030,441	\$ 2,030,441
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 57,802	\$ (16,413)
132	Special Deposits	F-9	78,164	49,113
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	94,924	143,987
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		34,466	45,437
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 265,356	\$ 222,124

* Not Applicable for Class B Utilities

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 67,599	\$ 63,415
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges		28,800	25,200
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	164,647	85,265
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 261,046	\$ 173,880
TOTAL ASSETS AND OTHER DEBITS			\$ 7,890,646	\$ 7,911,687

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		(488,548)	(488,548)
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(2,485,961)	(2,621,042)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (2,964,509)	\$ (3,099,590)
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	4,994,024	7,214,231
Total Long Term Debt			\$ 4,994,024	\$ 7,214,231
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		610,034	606,636
232	Notes Payable	F-18	2,867,542	403,662
233	Accounts Payable to Associated Companies	F-18		19,473
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		131,913	147,560
236	Accrued Taxes	W/S-3	52,320	72,731
237	Accrued Interest	F-19	28,549	26,418
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	30,528	33,205
Total Current & Accrued Liabilities			\$ 3,720,886	\$ 1,309,685

* Not Applicable for Class B Utilities

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2014

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	8,630	7,880
253	Other Deferred Credits	F-21	317,705	635,410
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>326,335</u>	\$ <u>643,290</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 3,578,252	\$ 3,712,568
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,764,342)	(1,868,497)
Total Net CIAC			\$ <u>1,813,910</u>	\$ <u>1,844,071</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____	\$ <u>0</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>7,890,646</u>	\$ <u>7,911,687</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2014

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,872,366	1,797,675
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	246	368
Net Operating Revenues			\$ 1,872,121	1,797,307
401	Operating Expenses	F-3(b)	\$ 1,235,341	1,268,888
403	Depreciation Expense:	F-3(b)	\$ 275,235	264,682
	Less: Amortization of CIAC	F-22	100,606	104,155
Net Depreciation Expense			\$ 174,629	160,527
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	4,824	3,600
408	Taxes Other Than Income	W/S-3	120,351	145,763
409	Current Income Taxes	W/S-3		
410.1	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 1,535,145	1,578,778
Net Utility Operating Income			\$ 336,976	218,529
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	246	368
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property		(457)	(4,231)
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 336,765	214,666

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>1,797,675</u> 368	\$ <u>0</u> 0	\$ _____
\$ <u>1,797,307</u>	\$ <u>0</u>	\$ <u>0</u>
\$ 1,268,888	\$ 0	\$ _____
<u>264,682</u> <u>104,155</u>	<u>0</u> <u>0</u>	_____
\$ <u>160,527</u>	\$ <u>0</u>	\$ <u>0</u>
_____ 3,600 _____ 145,763 _____ _____ _____ _____ _____ _____	<u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>1,578,778</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>218,529</u>	\$ <u>0</u>	\$ <u>0</u>
<u>368</u> <u>(4,231)</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>214,666</u>	\$ <u>0</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 336,765	214,666
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	_____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		485	459
421	Nonutility Income		(3,689)	_____
426	Miscellaneous Nonutility Expenses		(46,914)	(1,954)
Total Other Income and Deductions			\$ (50,117)	(1,495)
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	_____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ _____	0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 374,666	334,051
428	Amortization of Debt Discount & Expense	F-13	12,233	14,202
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 386,899	348,253
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	_____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ _____	0
NET INCOME			\$ (100,252)	(135,081)

Explain Extraordinary Income:

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 9,676,536	\$ 0
	Less:			
	Nonused and Useful Plant (1)		10,691	
108	Accumulated Depreciation	F-8	4,191,294	0
110	Accumulated Amortization	F-8		0
271	Contributions in Aid of Construction	F-22	3,712,568	0
252	Advances for Construction	F-20		
Subtotal			\$ 1,761,983	\$ 0
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	1,868,497	0
Subtotal			\$ 3,630,480	\$ 0
114	Plus or Minus: Acquisition Adjustments (2)	F-7		0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		0
	Working Capital Allowance (3)			0
	Other (Specify):			
	Negative WCAP set to 0			
RATE BASE			\$ 3,630,480	\$ 0
Net Utility Operating Income			218,529	\$ 0
			\$	
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			6.02%	0.00%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

<p>YEAR OF REPORT December 31, 2014</p>
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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ (2,826,784)	\$ _____	\$ _____	\$ 2,826,784	_____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____	_____
Long Term Debt	7,681,714	_____	_____	_____	4,191,835	3,489,879
Customer Deposits	140,601	_____	_____	_____	_____	140,601
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	_____
Deferred Inc. Taxes	_____	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
Total	\$ 4,995,531	\$ 0	\$ 0	\$ 2,826,784	\$ 4,191,835	\$ 3,630,480

(1) Explain below all adjustments made in Columns (e) and (f):

Column (b) - 13 month average balances of debt and customer deposits
 Column (e) - Equity is negative, set to zero
 Column (f) - Hold customer deposits and reconcile to rate base shown on Schedule F-4

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 9,082,733	\$ 0	\$	\$ 9,082,733
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	160,000	_____	_____	160,000
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	433,803	_____	_____	433,803
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	\$ <u>9,676,536</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>9,676,536</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ 0
	N/A	_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ 0
	N/A	_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 3,956,937	\$	\$	\$ 3,956,937
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 264,682	\$	\$	\$ 264,682
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
Account 108.5	_____	_____	_____	0
_____	_____	_____	_____	0
Salvage	_____	_____	_____	0
Other Credits (Specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Credits	\$ 264,682	\$ 0	\$ 0	\$ 264,682
Debits during year:				
Book cost of plant retired	30,325	_____	_____	30,325
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ 30,325	\$ 0	\$ 0	\$ 30,325
Balance end of year	\$ <u>4,191,294</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>4,191,294</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 454,818	\$	\$	\$ 454,818
Credit during year:				
Accruals charged to:				
Account 110	\$ 3,600	\$	\$	\$ 3,600
Account 110.6	58,197	_____	_____	58,197
Other Accounts (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total credits	\$ 61,797	\$ 0	\$ 0	\$ 61,797
Debits during year:				
Remove TY2009 Fully Amortized Rate Case Exp	229,180	_____	_____	229,180
Remove Fully-Amortized Loss on Bridge/Main	129,110	_____	_____	129,110
Total Debits	\$ 358,290	\$ 0	\$ 0	\$ 358,290
Balance end of year	\$ <u>158,325</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>158,325</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Docket 110200-WU	\$ 0	666.80	\$ 58,197
Total	\$ 0		\$ 58,197

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Disallowed Investment in Plant	\$ 815,366		\$	\$ 815,366
Non-Utility Land				0
				0
				0
Total Nonutility Property	\$ 815,366	\$ 0	\$ 0	\$ 815,366

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Citizens State Bank - Escrow Account	\$ 49,113
Total Special Deposits	\$ 49,113
OTHER SPECIAL DEPOSITS (Account 133): N/A	\$
Total Other Special Deposits	\$ 0

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <u>Brown Management Group, Inc</u> _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ <u>1,215,075</u> _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u><u>1,215,075</u></u>
UTILITY INVESTMENTS (Account 124): <u>N/A</u> _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u><u>0</u></u>
OTHER INVESTMENTS (Account 125): <u>N/A</u> _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u><u>0</u></u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <u>N/A</u> _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u><u>0</u></u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 173,262	
Wastewater	_____	
Other	_____	
Total Customer Accounts Receivable		\$ 173,262
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 173,262
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 29,200	
Add: Provision for uncollectibles for current year	\$ 1,135	
Collection of accounts previously written off	(1,060)	
Utility Accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total Additions	\$ 75	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total accounts written off	\$ _____	
Balance end of year		\$ 29,275
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 143,987

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u> 0</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ <u> 0</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u> 0</u>

YEAR OF REPORT

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
DEP - SRF Loan	\$ 7,347	\$ 55,007
Centennial - Loan	2,774	7,440
FMB - Backhoe Loan	350	0
FMB - Construction Loan	1,406	0
FCCU - GMC Loan	2	0
Citizens State Bank - Lot Loan	2,323	968
Total Unamortized Debt Discount and Expense	\$ 14,202	\$ 63,415
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$	\$
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>186.06 Deferred Rate Case - 2010 TY</u>	\$ <u>58,197</u>	<u>85,265</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>58,197</u>	<u>85,265</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____	_____
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<u>N/A</u>	\$ <u>0</u>	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>58,197</u>	\$ <u>85,265</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 0.10
Shares authorized		100,000
Shares issued and outstanding		100,000
Total par value of stock issued	%	\$ 10,000
Dividends declared per share for year	%	\$ 0
PREFERRED STOCK		
Par or stated value per share	%	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	%	\$ _____
Dividends declared per share for year	%	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (2,485,961)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____ _____	\$ _____ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____ _____	\$ _____ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (135,081)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (2,621,042)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ (2,621,042)
Notes to Statement of Retained Earnings:		

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____

Total	\$ <u> 0</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
D.E.P. - SRF Loan 5/15/03 - 05/15/33	2.99	Fixed	4,644,582
Centennial Bank Loan 6/14/14 - 6/14/18	6.29	Fixed	2,569,649
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total			\$ <u> 7,214,231</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
FMB - Construction Loan	\$ 0	427.20	\$ 460	\$ 460	\$ 0
Citizens State Bank - Lots	518	427.30	9,000	9,000	518
Centennial Bank	9,201	427.30	170,946	172,354	7,793
DEP - SRF Loan	18,831	427.31	148,483	149,207	18,107
Total Account 237.1	\$ 28,550		\$ 328,889	\$ 331,020	\$ 26,418
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 0	427.40	\$ 2,722	2,722	\$ 0
Vendors	0	427.50	2,440	2,440	0
Total Account 237.2	\$ 0		\$ 5,162	5,162	\$ 0
Total Account 237 (1)	\$ 28,550		334,051	336,182	\$ 26,418
INTEREST EXPENSED:					
Total accrual Account 237			\$ 334,051		(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) Must agree to F-3 (c), Current Year Interest Expense
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 334,051		

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Payroll	\$ 31,905
Accounts Payable - 401K	1,300
Total Miscellaneous Current and Accrued Liabilities	\$ <u>33,205</u>

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
D.E.P. - East End Connections	\$ 8,630		\$ (750)	\$	\$ 7,880
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ <u>8,630</u>		\$ <u>(750)</u>	\$ <u>0</u>	\$ <u>7,880</u>

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
Rate Increase not earned	\$ 317,705	\$ 635,410
Total Regulatory Liabilities	\$ 317,705	\$ 635,410
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
N/A	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$ 317,705	\$ 635,410

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2014

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>3,578,252</u>	\$ <u>0</u>	\$ _____	\$ <u>3,578,252</u>
Add credits during year:	\$ <u>134,316</u>	\$ <u>0</u>	\$ _____	\$ <u>134,316</u>
Less debit charged during the year	\$ _____	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>3,712,568</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>3,712,568</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,764,342</u>	\$ <u>0</u>	\$ _____	\$ <u>1,764,342</u>
Debits during the year:	\$ <u>104,155</u>	\$ <u>0</u>	\$ _____	\$ <u>104,155</u>
Credits during the year	\$ _____	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>1,868,497</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,868,497</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (135,081)
Reconciling items for the year:		
Taxable income not reported on books:		
Net Additions to CIAC	F-22	30,161
Deferred Income		317,705
Deductions recorded on books not deducted for return:		
Life Insurance, Key Man	W-10	39,258
Penalty/Fines	F-3 (6)	0
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$ 252,043

Computation of tax : No Tax Due because of Net Operating Loss Carry forwards from prior years.

**WATER
OPERATION
SECTION**

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
--

SYSTEM NAME / COUNTY : Franklin

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 9,676,536
	Less:		
	Nonused and Useful Plant (1)		10,691
108	Accumulated Depreciation	W-6(b)	<u>4,191,294</u>
110	Accumulated Amortization	F-8	
271	Contributions in Aid of Construction	W-7	<u>3,712,568</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>1,761,983</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,868,497
Subtotal			\$ <u>3,630,480</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>
	Working Capital Allowance (3)		
	Other (Specify): Negative WCAP set to 0		
WATER RATE BASE			\$ <u>3,630,480</u>
WATER OPERATING INCOME		W-3	\$ <u>218,529</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>6.02%</u>

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY :

Franklin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 1,797,675
469	Less: Guaranteed Revenue and AFPI	W-9	368
	Net Operating Revenues		\$ 1,797,307
401	Operating Expenses	W-10(a)	\$ 1,268,888
403	Depreciation Expense	W-6(a)	264,682
	Less: Amortization of CIAC	W-8(a)	104,155
	Net Depreciation Expense		\$ 160,527
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	3,600
408.10	Taxes Other Than Income		95,192
	Utility Regulatory Assessment Fee		14,546
408.11	Property Taxes		33,527
408.12	Payroll Taxes		2,498
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 145,763
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,578,778
	Utility Operating Income		\$ 218,529
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 368
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		(4,231)
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 214,666

YEAR OF REPORT
December 31, 2014

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	87,594			87,594
304	Structures and Improvements	362,433			362,433
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	405,941			405,941
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	3,984,508			3,984,508
310	Power Generation Equipment	113,061			113,061
311	Pumping Equipment	215,220	13,588	4,568	224,240
320	Water Treatment Equipment	51,730	864		52,594
330	Distribution Reservoirs and Standpipes	369,329	4,215		373,544
331	Transmission and Distribution Mains	2,450,950	121,510		2,572,460
333	Services	258,104	1,795		259,899
334	Meters and Meter Installations	307,987	10,670		318,657
335	Hydrants	183,502	22,875		206,377
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	75,182	6,391	2,255	79,318
341	Transportation Equipment	30,312		30,312	0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	29,062			29,062
344	Laboratory Equipment	0			0
345	Power Operated Equipment	13,044			13,044
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER PLANT		\$ 8,937,960	\$ 181,908	\$ 37,135	\$ 9,082,732

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2014

SYSTEM NAME / COUNTY :

Franklin

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____	_____	_____
303	Land and Land Rights	87,594	_____	40,271	5,000	20,150	22,173
304	Structures and Improvements	362,433	_____	31,565	134,955	_____	195,913
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____	_____	_____
307	Wells and Springs	405,941	_____	405,941	_____	_____	_____
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____	_____	_____
309	Supply Mains	3,984,508	_____	3,984,508	_____	_____	_____
310	Power Generation Equipment	113,061	_____	113,061	_____	_____	_____
311	Pumping Equipment	224,240	_____	224,240	52,594	0	_____
320	Water Treatment Equipment	52,594	_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes	373,544	_____	_____	_____	373,544	_____
331	Transmission and Distribution Mains	2,572,460	_____	_____	_____	2,572,460	_____
333	Services	259,899	_____	_____	_____	259,899	_____
334	Meters and Meter Installations	318,657	_____	_____	_____	318,657	_____
335	Hydrants	206,377	_____	_____	_____	206,377	_____
336	Backflow Prevention Devices	_____	_____	_____	_____	_____	_____
339	Other Plant Miscellaneous Equipment	_____	_____	_____	_____	_____	_____
340	Office Furniture and Equipment	79,318	_____	_____	_____	_____	79,318
341	Transportation Equipment	_____	_____	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	29,062	_____	_____	_____	_____	29,062
344	Laboratory Equipment	_____	_____	_____	_____	_____	_____
345	Power Operated Equipment	13,044	_____	_____	_____	_____	13,044
346	Communication Equipment	_____	_____	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____	_____	_____
TOTAL WATER PLANT		\$ 9,082,732	\$ 0	\$ 4,799,586	\$ 192,549	\$ 3,751,087	\$ 339,510

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	16		6.25%
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

Franklin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 145,475	9,827		9,827
305	Collecting and Impounding Reservoirs	0	0		0
306	Lake, River and Other Intakes	0	0		0
307	Wells and Springs	238,866	11,980		11,980
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	1,376,434	128,281		128,281
310	Power Generation Equipment	91,603	2,244		2,244
311	Pumping Equipment	124,466	7,534		7,534
320	Water Treatment Equipment	22,266	2,371		2,371
330	Distribution Reservoirs and Standpipes	283,563	6,989		6,989
331	Transmission and Distribution Mains	1,221,773	61,282		61,282
333	Services	171,714	7,073		7,073
334	Meters and Meter Installations	85,729	15,667		15,667
335	Hydrants	87,357	3,683		3,683
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	0	0		0
340	Office Furniture and Equipment	52,219	4,945		4,945
341	Transportation Equipment	27,786	0		0
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	16,378	1,719		1,719
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	11,308	1,087		1,087
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 3,956,937	264,682	0	264,682

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
--

SYSTEM NAME / COUNTY :

Franklin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ 0	\$ 155,302
305	Collecting and Impounding Reservoirs	_____	_____	_____	0	0
306	Lake, River and Other Intakes	_____	_____	_____	0	0
307	Wells and Springs	_____	_____	_____	0	250,846
308	Infiltration Galleries and Tunnels	_____	_____	_____	0	0
309	Supply Mains	_____	_____	_____	0	1,504,715
310	Power Generation Equipment	_____	_____	_____	0	93,847
311	Pumping Equipment	1,142	_____	_____	1,142	130,858
320	Water Treatment Equipment	_____	_____	_____	0	24,637
330	Distribution Reservoirs and Standpipes	_____	_____	_____	0	290,552
331	Transmission and Distribution Mains	_____	_____	_____	0	1,283,055
333	Services	_____	_____	_____	0	178,787
334	Meters and Meter Installations	_____	_____	_____	0	101,396
335	Hydrants	_____	_____	_____	0	91,040
336	Backflow Prevention Devices	_____	_____	_____	0	0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	0	0
340	Office Furniture and Equipment	1,397	_____	_____	1,397	55,767
341	Transportation Equipment	27,786	_____	_____	27,786	0
342	Stores Equipment	_____	_____	_____	0	0
343	Tools, Shop and Garage Equipment	_____	_____	_____	0	18,097
344	Laboratory Equipment	_____	_____	_____	0	0
345	Power Operated Equipment	_____	_____	_____	0	12,395
346	Communication Equipment	_____	_____	_____	0	0
347	Miscellaneous Equipment	_____	_____	_____	0	0
348	Other Tangible Plant	_____	_____	_____	0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 30,325	\$ 0	\$ 0	\$ 30,325	\$ 4,191,294

W-6(b)
GROUP _____

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

Franklin

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue	0	0	\$
461.1	Metered Water Revenue: Sales to Residential Customers			1,418,434
461.2	Sales to Commercial Customers			217,102
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			59,633
461.5	Sales Multiple Family Dwellings			92,205
Total Metered Sales				\$ 1,787,374
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales			0	\$ 1,787,374
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 368
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			9,933
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 10,301
Total Water Operating Revenues				\$ 1,797,675

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

Franklin

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 327,538	\$ 18,384	\$ 18,384
603	Salaries and Wages - Officers, Directors and Majority Stockholders	101,877	8,490	8,490
604	Employee Pensions and Benefits	115,534	3,569	3,569
610	Purchased Water			
615	Purchased Power	77,407	31,994	
616	Fuel for Power Production	2,087		
618	Chemicals	9,970		
620	Materials and Supplies	23,837	1,997	1,997
631	Contractual Services-Engineering	10,312		3,437
632	Contractual Services - Accounting	7,741		
633	Contractual Services - Legal	38,056		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	5,175	2,588	
636	Contractual Services - Other	89,900		300
641	Rental of Building/Real Property	20,276		
642	Rental of Equipment	28,545		
650	Transportation Expenses	46,731	5,217	5,217
656	Insurance - Vehicle	5,452	606	606
657	Insurance - General Liability	26,917	3,845	3,845
658	Insurance - Workman's Comp.	7,376	937	937
659	Insurance - Other	45,871	3,813	
660	Advertising Expense	180		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	58,197		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	75		
675	Miscellaneous Expenses	219,832	528	528
Total Water Utility Expenses		\$ 1,268,888	\$ 81,967	\$ 47,310

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

Franklin

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 18,384	\$ 18,384	18,384	18,384	\$ 62,942	\$ 154,292
8,490	8,490	8,490	8,490		50,939
3,569	3,569	3,569	3,569	6,429	87,693
32,693				10,897	1,823
2,087					
9,970					
1,997	1,997	1,997	1,997	5,472	6,380
	3,437		3,437		7,741
				1,783	36,273
2,588					
	3,162		66,960	6,515	12,963
			3,210		17,066
	434		18,865	7,888	1,361
5,217	5,217	5,217	5,217	6,000	9,430
606	606	606	606	1,817	
3,845	3,845	3,845	3,845	3,845	
937	937	937	937	937	816
2,800					39,258
					180
					58,197
				75	
528	528	528	177,181	18,425	21,585
\$ 93,710	\$ 50,606	\$ 43,573	\$ 312,698	\$ 133,026	\$ 505,997

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

Franklin

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	14,059	2,042	12,017	13,645
February	0	10,946	1,539	9,407	7,567
March	0	12,502	2,293	10,209	7,843
April	0	12,834	1,908	10,926	9,872
May	0	15,938	2,665	13,273	12,874
June	0	21,868	2,882	18,986	16,492
July	0	25,653	3,077	22,576	20,020
August	0	21,166	2,911	18,255	19,523
September	0	16,589	1,815	14,774	12,660
October	0	15,764	1,687	14,077	11,636
November	0	12,480	1,619	10,861	8,787
December	0	11,589	1,785	9,804	8,490
Total for Year	0	191,388	26,223	165,165	149,409

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1 (1975)	360,000 gpd	360,000	Floridan Aquifer
Well No. 2 (1985)	360,000 gpd	360,000	Floridan Aquifer
Well No. 3 (1993)	720,000 gpd	720,000	Floridan Aquifer
Well No. 4 (2000)	720,000 gpd	720,000	Floridan Aquifer
		2,160,000	

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

Franklin

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

1,240,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank):

Storage Tank

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc.):

Aeration and Chlorination, Ground & Elevated Storage Tanks

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon):

Not Applicable

Manufacturer:

Not Applicable

FILTRATION

Type and size of area:

Pressure (in square feet):

Not Applicable

Manufacturer:

Not Applicable

Gravity (in GPM/square feet):

Not Applicable

Manufacturer:

Not Applicable

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2014
--

SYSTEM NAME / COUNTY :

Franklin

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,750	1,750
5/8"	Displacement	1.0	64	64
3/4"	Displacement	1.5	13	20
1"	Displacement	2.5	27	68
1 1/2"	Displacement or Turbine	5.0	10	50
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	1	63
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>2,103</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation: $149,409,000 \text{ total gallons} / 365 / 350 \text{ gpd} / ERC = 1170 \text{ ERCs}$

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

Franklin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERCs * the system can efficiently serve. 2125
- 2. Maximum number of ERCs * which can be served. 2125
- 3. Present system connection capacity (in ERCs *) using existing lines. 2125
- 4. Future connection capacity (in ERCs *) upon service area buildout. 3389
- 5. Estimated annual increase in ERCs *. 56
- 6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
New 600,000 gallon ground storage tank, new 12" supply main, new electrical equipment, pumping equipment,
chlorine facilities and generator, with related piping and appertanances, and new distribution lines.
Est. completion date - 12/31/15
- 9. When did the company last file a capacity analysis report with the DEP? 24-Sep-99
- 10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # 1190789
- 12. Water Management District Consumptive Use Permit # 830074
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? Not applicable

* An ERC is determined based on the calculation on the bottom of Page W-13.

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WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company:
For the Year Ended December 31, 2014

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	1,787,374	2,105,079	317,705
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	10,301	10,301	0
Total Water Operating Revenue	\$ 1,797,675	\$ 2,115,380	\$ 317,705
LESS: Expense for Purchased Water from WWA-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 1,797,675	\$ 2,115,380	\$ 317,705

Explanations: Deferred Revenue - Rate increase not earned

Instructions:
For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).