

**CLASS "A" OR "B"**

**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

**WATER MANAGEMENT SERVICES, INC**

Exact Legal Name of Respondent

302W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2023 APR 27 AM 11:40  
DIVISION OF  
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2022

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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Water Listing of System Groups	W-1	CIAC Additions / Amortization	W-8
Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERCs	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERCs	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

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# **EXECUTIVE SUMMARY**

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UTILITY NAME: WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**  
December 31, 2022

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X

  
 \_\_\_\_\_  
 (Signature of Chief Executive Officer of the utility) \*

X	X	X	X
---	---	---	---

  
 \_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

<b>YEAR OF REPORT</b> December 31, 2022
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**WATER MANAGEMENT SERVICES, INC**  
 (Exact Name of Utility)

County: Franklin

List below the exact mailing address of the utility for which normal correspondence should be sent:

250 John Knox Road, # 4  
Tallahassee, FL 32303

Telephone: (850)668-0440

E Mail Address: gdb5@comcast.net; office@wmsistgeroge.com

WEB Site: www.wmsistgeorge.com

Sunshine State One-Call of Florida, Inc. Member Number WM1736

Name and address of person to whom correspondence concerning this report should be addressed:

Gene D. Brown  
250 John Knox Road, # 4  
Tallahassee, FL 32303

Telephone: (850)524-6200

List below the address of where the utility's books and records are located:

250 John Knox Road, # 4  
Tallahassee, FL 32303

Telephone: (850)668-0440

List below any groups auditing or reviewing the records and operations:

<u>Barbara S. Withers, CPA</u>	<u>Contact information shown on E-3</u>
<u>Les Thomas, P.E.</u>	<u>Contact information shown on E-3</u>

Date of original organization of the utility: 03/03/78

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual	Partnership	Sub S Corporation	1120 Corporation
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>St. George Island Utility Co., Ltd.</u>	<u>95%</u>
2.	<u>T.E. Bronson</u>	<u>5%</u>
3.	<u> </u>	<u> </u>
4.	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>
7.	<u> </u>	<u> </u>
8.	<u> </u>	<u> </u>
9.	<u> </u>	<u> </u>
10.	<u> </u>	<u> </u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Gene D. Brown	President	General Manager	General Business/Legal
Brenda Molsbee	Certified Opeator	Operations Manager	General Business
Hank Garrett	Certified Operator	Assistant Operations Manager	General Business
Martin S. Friedman	Attorney		Regulatory Matters
5300 S. Atlantic Ave. New Smyrna Beach, FL 32169 (407)830-6331, (407)830-8522 (Fax)			
Barbara S. Withers Leonard & Withers	CPA		Accounting and Tax
3837 A Killlearn Center Ct Tallahassee, FL 32309 (850)893-4080			
Les Thomas, P.E. 3640 Pointview Circle Gainesville, GA 30506 (678) 677-6420	Engineer		Engineering

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

St. George Island Utility Company, Ltd. was certificated on March 31, 1978 to provide water service to St. George Island, which is a barrier island located in the Gulf of Mexico in Franklin County, Florida. The name on the certificate was changed to Water Management Services, Inc. in 1997. The Company has 4 wells on the mainland, and water is piped to the island through a 12" supply main attached to the bridge to the island. The Company has a treatment system, a ground storage tank and an elevated storage tank on the island. The Company provides limited fire protection through 157 hydrants on the island.

The island population fluctuates widely because it is a vacation/resort area. Accordingly, there are peak demands during summer and other holiday periods, with lower demand the remainder of the year. The utility has sufficient capacity to meet all current demands. Construction of the system commenced in 1974, and improvement have been made over the years. On April 1, 2016, the Company completed construction of substantial improvements to the plant to prevent a deterioration of the system's reliability. Those improvements included a new 600,000 gallon ground storage tank, new pumping and control facilities, new electrical facilities, new chlorination facilities, a new facilities building, additional distribution lines, a partial new supply main, and a SCADA system to facilitate all operations. These improvements were made so that the utility can meet its primary goal and which is to provide safe and reliable water service to its customers, on St. George Island.

The utility has an administration and accounting office in Tallahassee, Florida, and an operations office on St. George Island. The Tallahassee office handles most administrative, legal and accounting functions. The St. George Island office has two certified operators and two technicians, who handle the day-to-day operation of the utility, including the billing of customers.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**  
December 31, 2022

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/22

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

St. George Island Utility Company, Ltd.  
Stockholder

Gene D. Brown  
Legal Counsel and President of both Water Management Services, Inc. and Brown Management Group, Inc., a wholly owned subsidiary which operates under the contract described on page E-7.

Brown Management Group, Inc.  
Subsidiary

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gene D. Brown	President	75% (25% as President of Brown Management Group, Inc.)	\$ 0
Reed D. Brown	Vice President	80% (20% as Vice President of Brown Management Group, Inc.)	0
Suzie Brown Vasquez	Vice President	20%	0

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gene D. Brown	President	1	\$ 0

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Brown Management Group, Inc	All administrative and executive functions, together with all support services, including legal, accounting, engineering and mapping, provision of all office space, heavy equipment and vehicles used by utility; inspection and maintenance of bridge supply main; and assistance with all major repairs and installations.	\$ 650,000	BMG, Inc. 250 John Knox Rd. # 4 Tallahassee, FL 32303

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Gene D. Brown	Officer/Director	Legal Services	Gene D. Brown
Gene D. Brown	Officer/Director of General Partner	President of Corporate General Partners of General Partner	St. George Isl. Utility Co, Ltd.
Gene. D. Brown	Officer/Director of General Partner	President of Corporate General Partners	Leisure Properties, Ltd.
Gene D. Brown	Officer/Director	President	St. George's Plantation, Inc.
Gene D. Brown	Officer/Director	President	Brown Management Group, Inc.
Gene D. Brown	Officer	Vice President	Regional Contracting, Inc.
Reed D. Brown	Officer	Vice President	Brown Management Group, Inc.
Reed D. Brown	Officer	President	Regional Contracting, Inc.
			All above located at 250 John Knox Rd, # 4 Tallahassee, FL 32303





**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

- Enter in this part all transactions involving services and products received or provided.
- Below are some types of transactions to include:
 

-management, legal and accounting services	-material and supplies furnished
-computer services	-leasing of structures, land, and equipment
-engineering & construction services	-rental transactions
-repairing and servicing of equipment	-sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
Brown Management Group, Inc.	All administrative and executive functions, together with all support services, including legal, accounting, engineering and mapping, provision of all office space, heavy equipment and vehicles used by utility; inspection and maintenance of bridge supply main; and assistance with all major repairs and installations.	January 1, 2019	P	\$ 650,000

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debits or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
Gene D. Brown	Non-Utility Old Plant Property	500,000	184,583	315,417	500,000

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# **FINANCIAL SECTION**

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 13,128,482	13,353,686
108-110	Less: Accumulated Depreciation and Amortization	F-8	6,124,962	6,509,296
Net Plant			\$ 7,003,521	6,844,390
114-115	Utility Plant Acquisition adjustment (Net)	F-7	_____	0
116 *	Other Utility Plant Adjustments		_____	_____
Total Net Utility Plant			\$ 7,003,521	6,844,390
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 1,131,399	815,366
122	Less: Accumulated Depreciation and Amortization		151,449	0
Net Nonutility Property			\$ 979,949	815,366
123	Investment in Associated Companies	F-10	1,215,075	1,215,075
124	Utility Investments	F-10	_____	0
125	Other Investments	F-10	_____	0
126-127	Special Funds	F-10	_____	0
Total Other Property & Investments			\$ 2,195,024	2,030,441
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 23,394	29,809
132	Special Deposits	F-9	112,166	112,166
133	Other Special Deposits	F-9	_____	0
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	177,791	181,042
145	Accounts Receivable from Associated Companies	F-12	_____	0
146	Notes Receivable from Associated Companies	F-12	_____	0
151-153	Material and Supplies		_____	_____
161	Stores Expense		_____	_____
162	Prepayments		42,332	39,817
171	Accrued Interest and Dividends Receivable		_____	_____
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Miscellaneous Current and Accrued Assets	F-12	_____	0
Total Current and Accrued Assets			\$ 355,683	362,834

\* Not Applicable for Class B Utilities

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ <u>428,757</u>	<u>411,165</u>
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	_____	_____
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
Total Deferred Debits			\$ <u>428,757</u>	<u>411,165</u>
<b>TOTAL ASSETS AND OTHER DEBITS</b>			\$ <u><u>9,982,985</u></u>	<u><u>9,648,830</u></u>

\* Not Applicable for Class B Utilities

<p><b>NOTES TO THE BALANCE SHEET</b></p> <p>The space below is provided for important notes regarding the balance sheet</p>
---

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 10,000	10,000
204	Preferred Stock Issued	F-15		0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		(488,548)	(488,548)
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(3,102,100)	(3,072,859)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (3,580,648)	(3,551,407)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	9,794,156	9,537,679
Total Long Term Debt			\$ 9,794,156	9,537,679
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		250,921	216,850
232	Notes Payable	F-18	319,412	301,846
233	Accounts Payable to Associated Companies	F-18	344,641	63,469
234	Notes Payable to Associated Companies	F-18		0
235	Customer Deposits		230,744	245,658
236	Accrued Taxes	W/S-3	91,639	82,335
237	Accrued Interest	F-19	1,100	40,667
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	503	88
Total Current & Accrued Liabilities			\$ 1,238,960	\$ 950,912

\* Not Applicable for Class B Utilities



UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____ 2,180	_____ 0
253	Other Deferred Credits	F-21	_____	_____ 0
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ _____ 2,180	_____ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	_____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ 0	_____ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ _____ 5,283,520	_____ 5,623,460
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	_____ 2,756,183	_____ 2,911,813
Total Net CIAC			\$ _____ 2,527,337	_____ 2,711,647
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	_____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____ 0	\$ _____ 0
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ _____ 9,982,985	\$ _____ 9,648,830

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b>
December 31, 2022

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 2,255,806	2,366,807
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	1,473	2,087
Net Operating Revenues			\$ 2,254,333	2,364,720
401	Operating Expenses	F-3(b)	\$ 1,611,351	1,755,672
403	Depreciation Expense:	F-3(b)	\$ 384,499	390,797
	Less: Amortization of CIAC	F-22	145,148	142,771
Net Depreciation Expense			\$ 239,351	248,027
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	3,600	
408	Taxes Other Than Income	W/S-3	196,946	164,887
409	Current Income Taxes	W/S-3		
410.1	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 2,051,248	2,168,585
Net Utility Operating Income			\$ 203,084	196,135
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	1,473	2,087
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property		240	15,945
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 204,797	\$ 214,167

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2018
--

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 *</b> <b>(f)</b>	<b>WASTEWATER SCHEDULE S-3 *</b> <b>(g)</b>	<b>OTHER THAN REPORTING SYSTEMS</b> <b>(h)</b>
\$ <u>2,366,807</u> <u>2,087</u>	<u>                    </u>	<u>                    </u>
\$ <u>2,364,720</u>	<u>                    </u>	<u>                    </u>
\$ <u>1,755,672</u>	<u>                    </u>	<u>                    </u>
<u>390,797</u> <u>142,771</u>	<u>                    </u>	<u>                    </u>
\$ <u>248,027</u>	<u>                    </u>	<u>                    </u>
<u>                    </u> <u>                    </u> <u>164,887</u> <u>                    </u> <u>                    </u> <u>                    </u> <u>                    </u>	<u>                    </u> <u>                    </u> <u>                    </u> <u>                    </u> <u>                    </u> <u>                    </u> <u>                    </u>	<u>                    </u> <u>                    </u> <u>                    </u> <u>                    </u> <u>                    </u> <u>                    </u> <u>                    </u>
\$ <u>2,168,585</u>	<u>                    </u>	<u>                    </u>
\$ <u>196,135</u>	<u>                    </u>	<u>                    </u>
<u>2,087</u> <u>15,945</u>	<u>                    </u>	<u>                    </u>
\$ <u>214,167</u>	<u>                    </u>	<u>                    </u>

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 204,798	214,167
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	_____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		0	0
421	Nonutility Income		52,715	315,417
426	Miscellaneous Nonutility Expenses		(8,094)	_____
Total Other Income and Deductions			\$ 44,621	315,417
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ _____	_____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 473,283	485,101
428	Amortization of Debt Discount & Expense	F-13	218,229	15,412
429	Amortization of Premium on Debt	F-13	_____	0
Total Interest Expense			\$ 691,512	500,513
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	_____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	0
<b>NET INCOME</b>			<b>\$ (442,092)</b>	<b>29,071</b>

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 13,353,686	
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>6,509,296</u>	
110	Accumulated Amortization	F-8	<u>0</u>	
271	Contributions in Aid of Construction	F-22	<u>5,623,460</u>	
252	Advances for Construction	F-20		
Subtotal			\$ <u>1,220,930</u>	
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	2,911,813	
Subtotal			\$ <u>4,132,743</u>	
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>0</u>	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	
	Working Capital Allowance (3)			
	Other (Specify): <u>Negative WCAP set to 0</u>			
RATE BASE			\$ <u>4,132,743</u>	
Net Utility Operating Income			\$ <u>196,135</u>	\$ _____
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>4.75%</u>	_____

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	0.00%	_____	0.00%
Preferred Stock	0	0.00%	_____	0.00%
Long & Short Term Debt	10,130,853	97.82%	4.09%	4.00%
Customer Deposits	237,055	2.18%	3.00%	0.07%
Tax Credits - Zero Cost	0	0.00%	_____	0.00%
Tax Credits - Weighted Cost	0	0.00%	_____	0.00%
Deferred Income Taxes	0	0.00%	_____	0.00%
Other (Explain)	0	0.00%	_____	0.00%
	0	0.00%	_____	0.00%
<b>Total</b>	\$ <u>10,367,909</u>	<u>100.00%</u>		<u>4.06%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

NOTE: Debt cost calculated based on effective interest costs applied to 13 mos average balances.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.16%</u>
Commission order approving Return on Equity:	<u>PSC-13-0197-FOF-WU</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**UTILITY NAME:** WATER MANAGEMENT SERVICES, INC

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ (3,429,784)	\$	\$	\$ 3,429,784	\$	\$ 0
Preferred Stock						0
Long Term Debt	9,537,679				(5,650,594)	3,887,085
Customer Deposits	245,658					245,658
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
<b>Total</b>	<b>\$ 6,353,553</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,429,784</b>	<b>\$ (5,650,594)</b>	<b>\$ 4,132,743</b>

(1) Explain below all adjustments made in Columns (e) and (f):

Column (b) - 13 month average balances of debt and customer deposits

Column (c) - Equity is negative, set to zero

Column (f) - Hold customer deposits and reconcile to rate base shown on Schedule F-4

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 13,353,686			13,353,686
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				0
	<b>Total Utility Plant</b>	\$ 13,353,686	\$ 0	\$ 0	\$ 13,353,686

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
	N/A				0
					0
					0
	<b>Total Plant Acquisition Adjustments</b>	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$	\$	\$	\$ 0
	N/A				0
					0
					0
	<b>Total Accumulated Amortization</b>	\$ 0	\$ 0	\$ 0	\$ 0
	<b>Net Acquisition Adjustments</b>	\$ 0	\$ 0	\$ 0	\$ 0



UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 6,124,962			\$ 6,124,962
Credit during year:				
Accruals charged to:				
Account 108.XX	\$ 384,334	_____	_____	\$ 384,334
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Salvage	_____	_____	_____	_____
Other Credits (Specify):	_____	_____	_____	_____
	_____	_____	_____	_____
Total Credits	\$ 384,334			\$ 384,334
Debits during year:				
Book cost of plant retired	_____	_____	_____	_____
Cost of Removal	_____	_____	_____	_____
Other Debits (specify):	_____	_____	_____	_____
Reclass to Non-Utility	_____	_____	_____	_____
	_____	_____	_____	_____
Total Debits	\$ 0			
Balance end of year	\$ <u>6,509,296</u>	<u>          </u>	<u>          </u>	\$ <u>6,509,296</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ (36,000)			\$ (36,000)
Credit during year:				
Accruals charged to:				
Account 110	\$ 36,000	_____	_____	\$ 36,000
Account 110.6	_____	_____	_____	_____
Other Accounts (specify):	_____	_____	_____	_____
	_____	_____	_____	_____
Total credits	\$ 36,000			\$ 36,000
Debits during year:				
Acct 110.6	_____	_____	_____	_____
	_____	_____	_____	_____
Total Debits	\$ 0			
Balance end of year	\$ <u>0</u>	<u>\$ _____</u>	<u>\$ _____</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	\$ 0		0
Total	\$ 0		\$ 0

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Disallowed Investment in Plant	\$ 815,366			815,366
Non-Utility Land	22,173		22,173	22,173
Old Building - Office	156,646		156,646	153,457
Old Plant	26,076		26,076	281,304
Old Building - Plant	111,138		111,138	152,120
Total Nonutility Property	\$ 1,131,399	\$ 0	\$ 316,033	\$ 815,366

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
Ameris Bank - Escrow Account	\$ 39
Farmers & Merchants Account	112,127
Total Special Deposits	\$ 112,166
OTHER SPECIAL DEPOSITS (Account 133):	
N/A	\$
Total Other Special Deposits	\$ 0

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <u>Brown Management Group, Inc</u> _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ <u>1,215,075</u> _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u><u>1,215,075</u></u>
UTILITY INVESTMENTS (Account 124): <u>N/A</u> _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u><u>0</u></u>
OTHER INVESTMENTS (Account 125): <u>N/A</u> _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u><u>0</u></u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <u>N/A</u> _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u><u>0</u></u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 215,792
_____	_____
_____	_____
Total Customer Accounts Receivable	\$ 215,792
OTHER ACCOUNTS RECEIVABLE ( Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	
NOTES RECEIVABLE (Account 144):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	
Total Accounts and Notes Receivable	\$ 215,792
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)	
Balance first of year	\$ 33,000
Add: Provision for uncollectibles for current year	\$ 1,750
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
Total Additions	\$ 1,750
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
Total accounts written off	\$ 0
Balance end of year	34,750
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	<b>\$ 181,042</b>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ <u>0</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u>0</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2018
--

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
CoBank	\$ 296	1,381
Regions	62	82
Farmers & Merchants	17,234	409,702
<b>Total Unamortized Debt Discount and Expense</b>	\$ <u>17,296</u>	<u>411,165</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$	\$
<b>Total Unamortized Premium on Debt</b>	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
<b>Total Extraordinary Property Losses</b>	\$ <u>0</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2018
--

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)  N/A   	\$ 0   	0   
<b>Total Deferred Rate Case Expense</b>	\$ <u>0</u>	<u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):      	\$      	      
<b>Total Other Deferred Debits</b>	\$ <u>0</u>	<u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):  N/A      	\$      	\$      
<b>Total Regulatory Assets</b>	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____ %	\$ 0.10
Shares authorized		100,000
Shares issued and outstanding		100,000
Total par value of stock issued	_____ %	\$ 10,000
Dividends declared per share for year	_____ %	\$ 0
<b>PREFERRED STOCK</b>		
Par or stated value per share	_____ %	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
<b>Total</b>			<b>\$ 0</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)



UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (3,101,930)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: <u>Deferred Rate Increase</u> _____ _____ _____	\$ _____ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____ _____	\$ _____ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 29,071
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (3,072,859)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ _____
	<b>Total Retained Earnings</b>	<b>\$ (3,072,859)</b>
Notes to Statement of Retained Earnings:		

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	\$ <u>0</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
CoBank 8/15/16 - 7/1/26	4.60 %	Fixed	\$ 226,535
Farmers & Merchants - #1 9/30/21 - 10/01/46	3.63 %	Fixed	\$ 3,530,407
Farmers & Merchants - #2 9/30/21 - 10/01/46	8.50 %	Variable (Prime + 1.0 )	\$ 5,780,737
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
<b>Total</b>			\$ <u>9,537,679</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
CoBank 8/15/16 - 7/1/26	4.60 %	Fixed	65,387
Farmers & Merchants - #1 9/30/21 - 10/01/46	3.68 %	Fixed	95,170
Farmers & Merchants - #2 9/30/21 - 10/01/46	8.62 %	Variable (Prime + 1)	141,289
Total Account 232			\$ <u>301,846</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A	%		\$ <u>0</u>
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Brown Management Group	63,469
Total	\$ <u>63,469</u>

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
CoBank	\$ 0	427.32	\$ 11,436	\$ 11,436	\$
Farmers & Merchants 1	721	427.33	134,482	125,711	9,492
Farmers & Merchants 2	379	427.33	329,367	298,571	31,175
Regions Bank	0		924	924	
Barclay Bank	0		263	263	
Total Account 237.1	\$ 1,100		\$ 476,472	\$ 436,905	\$ 40,667
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 0	427.40	5,907	5,907	0
Vendors	0	427.50	2,722	2,722	0
Total Account 237.2	\$ 0		\$ 8,629	\$ 8,629	\$ 0
Total Account 237 (1)	\$ 1,100		\$ 485,101	\$ 445,534	\$ 40,667
INTEREST EXPENSED:					
Total accrual Account 237			\$ 485,101		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 485,101		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**  
December 31, 2022

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accounts Payable - Aflac Ins	\$ 44
Accounts Payable - Sales Tax	44
Total Miscellaneous Current and Accrued Liabilities	\$ 88

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
D.E.P. - East End Connections	\$ 2,180	252.1	\$	\$ 2,180	\$ 0
					0
					0
					0
					0
					0
Total	\$ 2,180		\$ 0	\$ 2,180	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  N/A _____ _____ _____	\$ _____ _____ _____	0 _____ _____
Total Regulatory Liabilities	\$ _____	0
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  N/A _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	0
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	0

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>5,283,520</u>	\$ <u>0</u>	\$ _____	\$ <u>5,283,520</u>
Add credits during year:	\$ <u>339,940</u>	\$ <u>0</u>	\$ _____	\$ <u>339,940</u>
Less debit charged during the year	\$ _____	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>5,623,460</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>5,623,460</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>2,527,337</u>	\$ <u>0</u>	\$ _____	\$ <u>2,527,337</u>
Debits during the year:	\$ <u>184,310</u>	\$ <u>0</u>	\$ _____	\$ <u>184,310</u>
Credits during the year	\$ _____	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>2,711,647</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,711,647</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ <u>29,071</u>
Reconciling items for the year:		
Taxable income not reported on books:		
Net Additions to CIAC	F-22	\$ <u>339,940</u>
Deductions recorded on books not deducted for return:		
Life Insurance, Key Man	W-10	\$ <u>39,258</u>
Penalty		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		

Federal tax net income		\$ <u><u>408,269</u></u>
------------------------	--	--------------------------

Computation of tax : No Tax Due because of Net Operating Loss Carry forwards from prior years.



**WATER  
OPERATION  
SECTION**

**UTILITY NAME:**

**WATER MANAGEMENT SERVICES, INC**

**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

<b>SYSTEM NAME / COUNTY</b>		<b>CERTIFICATE NUMBER</b>	<b>GROUP NUMBER</b>
Water Management Services, Inc.	Franklin	302-W	N/A
There is only one reporting system.			

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**

December 31, 2022

SYSTEM NAME / COUNTY : Franklin

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 13,353,686
	Less:		
	Nonused and Useful Plant (1)		0
108	Accumulated Depreciation	W-6(b)	6,509,296
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	5,623,460
252	Advances for Construction	F-20	
Subtotal			\$ 1,220,930
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 2,911,813
Subtotal			\$ 4,132,743
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify): Negative WCAP set to 0		
WATER RATE BASE			\$ 4,132,743
WATER OPERATING INCOME		W-3	\$ 196,135
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			4.75%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**

December 31, 2022

SYSTEM NAME / COUNTY :

Franklin

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	\$ 2,366,807
469	Less: Guaranteed Revenue and AFPI	W-9	2,087
	Net Operating Revenues		\$ 2,364,720
401	Operating Expenses	W-10(a)	\$ 1,755,672
403	Depreciation Expense	W-6(a)	390,797
	Less: Amortization of CIAC	W-8(a)	142,771
	Net Depreciation Expense		\$ 248,027
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		106,538
408.11	Property Taxes		23,107
408.12	Payroll Taxes		32,666
408.13	Other Taxes and Licenses		2,577
408	Total Taxes Other Than Income		\$ 164,887
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,755,672
	Utility Operating Income		\$ 196,135
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 2,087
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		15,945
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 214,167

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$ 0
302	Franchises				0
303	Land and Land Rights	255,421		20,000.0	235,421
304	Structures and Improvements	466,660	1,586		468,246
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	405,941	21,068		427,009
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	4,314,587			4,314,587
310	Power Generation Equipment	243,581			243,581
311	Pumping Equipment	881,511			881,511
320	Water Treatment Equipment	60,482	7,286		67,768
330	Distribution Reservoirs and Standpipes	1,122,431	1,350		1,123,781
331	Transmission and Distribution Mains	3,600,446	4,098		3,604,544
333	Services	313,889	140,554		454,443
334	Meters and Meter Installations	958,371	44,956	15,118	988,209
335	Hydrants	232,630	5,774		238,405
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment				0
340.5	Office Furniture and Equipment	50,368	2,227		52,595
340.55	Data Processing Equipment	82,527	7,330		89,857
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	40,725	2,947		43,672
344	Laboratory Equipment				0
345	Power Operated Equipment	13,044			13,044
346	Communication Equipment	85,868	21,147		107,014
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
	<b>TOTAL WATER PLANT</b>	\$ 13,128,484	\$ 260,322	\$ 35,118	\$ 13,353,686

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

**YEAR OF REPORT**  
December 31, 2022

**UTILITY NAME:** WATER MANAGEMENT SERVICES, INC

**SYSTEM NAME / COUNTY :** Franklin

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$	\$	\$	\$	\$	\$
302	Franchises						
303	Land and Land Rights	235,421		40,271	5,000	20,151	170,000
304	Structures and Improvements	468,246		44,109	165,480		258,657
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	427,009		427,009			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	4,314,587		4,314,587			
310	Power Generation Equipment	243,581		243,581			
311	Pumping Equipment	881,511		881,511			
320	Water Treatment Equipment	67,768			67,768		
330	Distribution Reservoirs and Standpipes	1,123,781				1,123,781	
331	Transmission and Distribution Mains	3,604,544				3,604,544	
333	Services	454,443				454,443	
334	Meters and Meter Installations	988,209				988,209	
335	Hydrants	238,405				238,405	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340.5	Office Furniture and Equipment	52,595					52,595
340.55	Data Processing Equipment	89,857					89,857
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	43,672					43,672
344	Laboratory Equipment						
345	Power Operated Equipment	13,044					13,044
346	Communication Equipment	107,014					107,014
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	<b>TOTAL WATER PLANT</b>	<b>\$ 13,353,686</b>	<b>\$ 0</b>	<b>\$ 5,951,067</b>	<b>\$ 238,248</b>	<b>\$ 6,429,532</b>	<b>\$ 734,838</b>

W-4(b)  
GROUP \_\_\_\_\_

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15		6.67%
340.5	Data Processing Equipment	6		16.67%
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				16.66%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**YEAR OF REPORT**  
December 31, 2022

**UTILITY NAME:** WATER MANAGEMENT SERVICES, INC

**SYSTEM NAME / COUNTY:** Franklin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 96,786	13,414		13,414
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	323,414	7,419		7,419
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	2,461,620	137,551		137,551
310	Power Generation Equipment	121,003	8,672		8,672
311	Pumping Equipment	235,567	47,365		47,365
320	Water Treatment Equipment	16,143	2,851		2,851
330	Distribution Reservoirs and Standpipes	324,027	24,215		24,215
331	Transmission and Distribution Mains	1,765,689	61,960		61,960
333	Services	209,956	10,039		10,039
334	Meters and Meter Installations	281,646	49,042		49,042
335	Hydrants	114,615	3,273		3,273
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment	41,417	102		102
340.5	Data Processing Equipment	56,064	16,452		16,452
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	13,109	3,525		3,525
344	Laboratory Equipment				0
345	Power Operated Equipment	13,044			0
346	Communication Equipment	44,606	11,181		11,181
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 6,118,706</b>	<b>397,062</b>	<b>0</b>	<b>397,062</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.



**YEAR OF REPORT**  
December 31, 2022

**UTILITY NAME:** WATER MANAGEMENT SERVICES, INC  
**SYSTEM NAME / COUNTY :** Franklin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
		\$				\$ 110,200
304	Structures and Improvements					0
305	Collecting and Impounding Reservoirs					0
306	Lake, River and Other Intakes					330,833
307	Wells and Springs					0
308	Infiltration Galleries and Tunnels					2,599,172
309	Supply Mains					129,675
310	Power Generation Equipment					282,932
311	Pumping Equipment					18,993
320	Water Treatment Equipment					348,242
330	Distribution Reservoirs and Standpipes					1,827,648
331	Transmission and Distribution Mains					219,995
333	Services				6,471	324,218
334	Meters and Meter Installations	6,471				117,888
335	Hydrants					0
336	Backflow Prevention Devices					0
339	Other Plant Miscellaneous Equipment					0
340.5	Office Furniture and Equipment					41,520
340.55	Data Processing Equipment					72,515
341	Transportation Equipment					0
342	Stores Equipment					0
343	Tools, Shop and Garage Equipment					16,634
344	Laboratory Equipment					0
345	Power Operated Equipment					13,044
346	Communication Equipment					55,788
347	Miscellaneous Equipment					0
348	Other Tangible Plant					0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ 6,471	\$ 0	\$ 0	\$ 6,471	\$ 6,509,296

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>5,283,520</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>327,081</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>                    </u>
Total Credits		\$ <u>327,081</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>(12,860)</u>
Total Contributions In Aid of Construction		\$ <u>5,623,460</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

A \$12,859.35 adjustment to Plant Capacity (Account 271.2) was made to the 1990 Andrew Jackson Mahr Developer Agreement to allow additional CIAC credit for 35 future connections to reflect a correct interpretation of the Agreement.

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UTILITY NAME:           WATER MANAGEMENT SERVICES, INC          

**YEAR OF REPORT**  
December 31, 2022

SYSTEM NAME / COUNTY :           Franklin          

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant Capacity	51	\$	\$ 225,213
Meter Installation	48		19,658
Main Extension	51		95,069
<b>Total Credits</b>			\$ <u>339,940</u>

**ACCUMULATED AMORTIZATION OF WATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ <u>2,756,183</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>142,771</u>
Other debits (specify) :	
_____	
_____	
<b>Total debits</b>	\$ <u>142,771</u>
Less:	
Credits during the year (specify) :	
Adjustment to Mahr Developer Agreement (W-7)	\$ <u>(12,860)</u>
_____	
<b>Total credits</b>	\$ <u>(12,860)</u>
<b>Balance end of year</b>	\$ <u><u>2,911,814</u></u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**  
December 31, 2022

SYSTEM NAME / COUNTY : Franklin

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
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_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**

December 31, 2022

SYSTEM NAME / COUNTY :

Franklin

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue		0	\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,943	1,987	2,030,452
461.2	Sales to Commercial Customers	85	82	197,320
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	3	5	41,581
461.5	Sales Multiple Family Dwellings	32	32	86,854
Total Metered Sales		2,063	2,106	\$ 2,356,206
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		2,063	2,106	\$ 2,356,206
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 2,087
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			8,514
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 10,601
Total Water Operating Revenues				\$ 2,366,807

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**

December 31, 2022

SYSTEM NAME / COUNTY :

Franklin

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 421,121	35,391	35,391
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	173,620	6,789	6,789
610	Purchased Water	0		
615	Purchased Power	85,341	41,869	
616	Fuel for Power Production	5,457	0	
618	Chemicals	21,222	0	
620	Materials and Supplies	21,578	2,095	2,095
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	1,700		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	5,244	2,622	
636	Contractual Services - Other	748,614	76,500	51,180
641	Rental of Building/Real Property	1,528		
642	Rental of Equipment	22,797	22,797	
650	Transportation Expenses	22,995	2,799	2,799
656	Insurance - Vehicle	0		
657	Insurance - General Liability	41,948	5,993	5,993
658	Insurance - Workman's Comp.	3,735	468	468
659	Insurance - Other	51,512	6,402	
660	Advertising Expense	20		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	1,750		
675	Miscellaneous Expenses	125,490	9,531	23,904
Total Water Utility Expenses		\$ 1,755,673	\$ 213,256	\$ 128,620

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**

December 31, 2022

SYSTEM NAME / COUNTY :

Franklin

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

<b>.3 WATER TREATMENT EXPENSES - OPERATIONS (f)</b>	<b>.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)</b>	<b>.5 TRANSMISSION &amp; DISTRIBUTION EXPENSES - OPERATIONS (h)</b>	<b>.6 TRANSMISSION &amp; DISTRIBUTION EXPENSES - MAINTENANCE (i)</b>	<b>.7 CUSTOMER ACCOUNTS EXPENSE (j)</b>	<b>.8 ADMIN. &amp; GENERAL EXPENSES (k)</b>
\$ 35,391	35,391	35,391	35,391	81,000	127,777
6,789	6,789	6,789	6,789	6,429	126,455
25,121				16,748	1,603
5,457					
21,222					
2,095	2,095	2,095	2,095	6,113	2,893
					1,700
2,622					
63,577	57,674	54,719	57,674	29,563	357,728
					1,528
2,799	2,799	2,799	2,799	6,000	199
5,993	5,993	5,993	5,993	5,993	
468	468	468	468	468	456
3,863				1,990	39,258
					20
7,767	23,904	10,764	23,904	1,750	
				3,117	22,600
\$ 183,165	\$ 135,113	\$ 119,019	\$ 135,114	\$ 159,172	\$ 682,216

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

<b>YEAR OF REPORT</b> December 31, 2022
--

SYSTEM NAME / COUNTY :

Franklin

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		14,616	3,899	10,717	8,542
February		15,118	3,699	11,419	10,468
March		17,579	3,949	13,630	8,856
April		17,814	3,721	14,093	14,793
May		21,305	3,780	17,525	14,599
June		26,132	3,712	22,420	17,927
July		28,906	4,859	24,047	23,186
August		19,965	3,675	16,290	13,813
September		17,126	4,478	12,648	16,271
October		18,694	3,845	14,849	13,643
November		15,719	4,700	11,019	12,244
December		19,836	3,796	16,040	11,972
Total for Year	0	232,810	48,113	184,697	166,312

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1 (1975)	360,000 gpd	360,000	Floridan Aquifer
Well No. 2 (1985)	360,000 gpd	360,000	Floridan Aquifer
Well No. 3 (1993)	720,000 gpd	720,000	Floridan Aquifer
Well No. 4 (2000)	720,000 gpd	720,000	Floridan Aquifer
		<b>2,160,000</b>	



**UTILITY NAME:** WATER MANAGEMENT SERVICES, INC

**SYSTEM NAME / COUNTY :** Franklin

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

**Permitted Capacity of Plant (GPD):** 1,240,000

**Location of measurement of capacity (i.e. Wellhead, Storage Tank):** Storage Tank

**Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):** Aeration and Chlorination, Ground & Elevated Storage Tanks

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds per gallon): Not Applicable      Manufacturer: Not Applicable

**FILTRATION**

Type and size of area:

Pressure (in square feet): Not Applicable      Manufacturer: Not Applicable

Gravity (in GPM/square feet): Not Applicable      Manufacturer: Not Applicable

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**

December 31, 2022

SYSTEM NAME / COUNTY :

Franklin

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,987	1,987
5/8"	Displacement	1.0	38	38
3/4"	Displacement	1.5	34	51
1"	Displacement	2.5	31	78
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	2	35
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	1	63
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>2,356</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$139,822,000 \text{ total SRF gallons} / 365 / 350 \text{ gpd} / ERC = 1095 \text{ ERCs}$

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

**YEAR OF REPORT**

December 31, 2022

SYSTEM NAME / COUNTY :

Franklin

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERCs \* the system can efficiently serve. 3389
- 2. Maximum number of ERCs \* which can be served. 3389
- 3. Present system connection capacity (in ERCs \*) using existing lines. 3389
- 4. Future connection capacity (in ERCs \*) upon service area buildout. 3389
- 5. Estimated annual increase in ERCs \*. 56
- 6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? N/A
- 7. Attach a description of the fire fighting facilities. See attached
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
See attached
- 9. When did the company last file a capacity analysis report with the DEP? 24-Sep-99
- 10. If the present system **does not** meet the requirements of DEP rules: N/A
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
- 11. Department of Environmental Protection ID # 1190789
- 12. Water Management District Consumptive Use Permit # 2B-037-6318-3
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? Not applicable

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**ATTACHMENT FOR**  
**LINE 7, PAGE W-14, WMSI 2022 ANNUAL REPORT**

The utility has 157 fire hydrants located throughout St. George Island at locations approved by the SGI Volunteer Fire Department. These hydrants are serviced and maintained by WMSI on a regular schedule. The system operates at 80psi to provide adequate flow and pressure for fighting fires in compliance with the applicable insurance codes. Water is provided through WMSI's distribution system which reaches all parts of the island.

**ATTACHMENT FOR**  
**LINE 8, PAGE W-14, WMSI 2022 ANNUAL REPORT**

In 2023, WMSI is continuing to make improvements to its water system to solve or minimize the persistent TTHM problem. This includes the installation of automatic flush stands throughout the island.

The utility is continuing to implement its Diamond Mapping System. Basically, this system puts all WMSI fixed assets on a digital system with GPS capability so that all pumps, wells, supply mains, distribution lines, meters, valves, hydrants, flush stands and related assets are shown on the computer screen of all WMSI employees. The system also processes all work orders and tracks other important utility functions, including water users agreements, audits of all service locations, CIAC records, and many other important utility operations. A new, permanent employee has been hired to administer and keep the system up to date. The system should be 90% complete by the end of 2023, but it is an ongoing process.

In May, 2023, the utility is switching over to a new, updated billing system with a customer portal to allow all WMSI customers to access and manage their individual accounts. This system also ties into our general ledger accounting system.

WMSI is making improvements and upgrades to its SCADA system to improve its reliability with the help of a new IT contractor and a local electrician with extensive SCADA system experience.

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# WASTEWATER OPERATING SECTION

**Note: This utility is water only service; therefore, Pages S-1 through s-13 have been omitted from this report.**

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**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue**  
Water Operations  
Class A & B

**Company: WATER MANAGEMENT SERVICES, INC.**

For the Year Ended December 31, 2022

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)			
Total Metered Sales (461.1 - 461.5)	\$ 2,356,206	\$ 2,356,206	\$ -
Total Fire Protection Revenue (462.1 - 462.2)			
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465) Sales for Resale (466)			
Interdepartmental Sales (467)			
Total Other Water Revenues (469 - 474)	\$ 10,601	\$ 10,601	\$ -
<b>Total Water Operating Revenue</b>	<b>\$ 2,366,807</b>	<b>\$ 2,366,807</b>	<b>\$ -</b>
LESS: Expense for Purchased Water from WWA-Regulated Utility			
<b>Net Water Operating Revenues</b>	<b>\$ 2,366,807</b>	<b>\$ 2,366,807</b>	<b>\$ 0</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).