

OFFICIAL COPY
CLASS "C"
WATER AND SEWER

WATER AND WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS246-02-AR
Tymber Creek Utilities
1951 West Granada Blvd.
Ormond Beach, FL 32174-6740

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

RECEIVED
PUBLIC SERVICE
COMMISSION
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DIVISION OF
ECONOMIC REGULATION

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Tymber Creek Utilities, Inc.

For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 106,749	\$ 106,749	\$ -0-
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ 106,749	\$ 106,749	\$ -0-
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 106,749	\$ 106,749	\$ -0-

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Tymber Creek Utilities, Inc.

For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 154,488	\$ 154,488	\$ -0-
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	\$ 154,488	\$ 154,488	\$ -0-
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 154,488	\$ 154,488	\$ -0-

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

REPORT OF

Tymber Creek Utilities, Inc.

(EXACT NAME OF UTILITY)

1951 W. Granada Blvd. Ormond Beach, FL 32174 Mailing Address	1951 W. Granada Blvd. Ormond Beach, FL 32174 Street Address	Volusia County
--	---	-------------------

Telephone Number (386) 677-5702 Date Utility First Organized August 1977

Fax Number (386) 677-5707 E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Same as Above

Name of subdivisions where services are provided: Tymber Creek

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Steve P. Shirah	Pres./Manager	1951 W. Granada Blvd. Ormond Beach, FL 32174	XXXXX
Person who prepared this report: Robert Dodrill	Consultant	Same as above	XXXXX
Officers and Managers: Steve P. Shirah	President	Same as above	\$
J. Stanley Shirah	Sec./Treas.	Same as above	\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Steve P. Shirah	50%	Same as above	\$ 6,572
J. Stanley Shirah	50%	Same as above	\$ 6,572
			\$
			\$
			\$
			\$

UTILITY NAME: Tymber Creek Utilites, Inc.

YEAR OF REPORT
DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 106,473	\$ 154,027	\$ _____	\$ 260,500
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>MISC</u> _____		276	461	_____	737
Total Gross Revenue _____		\$ 106,749	\$ 154,488	\$ _____	\$ 261,237
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 85,848	\$ 126,775	\$ _____	\$ 212,623
Depreciation Expense _____	F-5	5,987	26,892	_____	32,879
CIAC Amortization Expense _____	F-8	(4,928)	(16,686)	_____	(21,614)
Taxes Other Than Income _____	F-7	7,547	11,964	_____	19,511
Income Taxes _____	F-7	-0-	-0-	_____	-0-
Total Operating Expense _____		\$ 94,454	148,945	_____	\$ 243,399
Net Operating Income (Loss) _____		\$ 12,295	\$ 5,543	\$ _____	\$ 17,838
Other Income:					
Nonutility Income _____		\$ 30	\$ 30	\$ _____	\$ 60
<u>LAND LEASE</u> _____		_____	1,440	_____	1,440
<u>MISC</u> _____		39	38	_____	77
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		19	3,508	_____	3,527
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ 12,345	\$ 3,543	\$ _____	\$ 15,888

UTILITY NAME: Timber Creek Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2002

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 859,804	\$ 891,340
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>433,654</u>	<u>484,980</u>
Net Utility Plant -----		\$ 426,150	\$ 406,360
Cash -----		15,735	17,815
Customer Accounts Receivable (141) -----		35,586	27,806
Other Assets (Specify): -----		3,585	5,318
OTHER A/R's -----		(630)	(217)
PROV/UNCOLL/ACCTS -----		812	-0-
DEF. RATE CASE EXP. -----		<u>(2,338)</u>	<u>-0-</u>
S/H LOANS -----			
Total Assets -----		\$ 478,900	\$ 457,082
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		7,814	
Retained Earnings (215) -----	F-6	176,107	(25,491)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 184,021	\$ (25,391)
Long Term Debt (224) -----	F-6	\$ 48,299	\$ 130,323
Accounts Payable (231) -----		20,540	25,984
Notes Payable (232) -----		78,919	70,503
Customer Deposits (235) -----		8,160	7,040
Accrued Taxes (236) -----		11,622	11,060
Other Liabilities (Specify) Non-Util Misc. -----		(78)	-0-
Advances for Construction -----		-0-	-0-
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>127,417</u>	<u>237,563</u>
Total Liabilities and Capital -----		\$ 478,900	\$ 457,082

UTILITY NAME: Tymber Creek Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 189,068	\$ 670,736	\$	\$ 859,804
Construction Work in Progress (105) _____				
Other (Specify) _____ _____				
Total Utility Plant _____	\$ 189,068	\$ 670,736	\$	\$ 859,804

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 89,504	\$ 412,059	\$	\$ 501,563
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 5,987	\$ 26,891	\$	\$ 32,878
Salvage _____				
Other Credits (specify) _____				
Total Credits _____	\$ 95,491	\$ 438,950	\$	\$ 534,441
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$	\$ 415	\$	\$ 415
Cost of removal _____				
Other debits (specify) See Note* W-2/S-2 _____	15,183	85,189		100,372
Total Debits _____	\$ 15,183	\$ 85,604	\$	\$ 100,787
Balance End of Year _____	\$ 80,308	\$ 353,346	\$	\$ 433,654

UTILITY NAME: Tymber Creek Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (25,491)
Changes during the year (Specify):		
GAIN FYE 12-31-02 _____		15,888
ACCOUNT #439 PRIOR PERIOD ADJUSTMENTS _____		185,710
(SEE RECONCILIATION AFTER PAGE S6) _____		_____
Balance end of year _____	\$ _____	\$ 176,107

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
N/P SUNTRUST/PLANT _____			\$ 48,299
_____			_____
Total _____			\$ 48,299

UTILITY NAME: Tymer Creek Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2002

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	947	3,466	_____	4,413
Regulatory assessment fee _____	4,804	6,952	_____	11,756
Other (Specify) <u>LICENSES</u> _____	350	100	_____	450
<u>PAYROLL TAXES</u> _____	1,446	1,446	_____	2,892
Total Tax Expense _____	\$ <u>7,547</u>	\$ <u>11,964</u>	\$ _____	\$ <u>19,511</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Wetherell Treatment	\$ _____	\$ 19,250	Wastewater Operations
Wetherell Treatment	\$ _____	\$ 7,130	Testing
Steve Woodman	\$ 4,800	\$ _____	Water Operations
Steve Fryson	\$ 1,955	\$ _____	Meter Readings & Repairs
Dianne Farmer	\$ 855	\$ 855	Billing
Elab Inc.	\$ 810	\$ _____	Testing
All Daytona Septic	\$ _____	\$ 35,500	Sludge Removal
Roto Rooter	\$ _____	\$ 1,484	Sludge Removal
Dynamic Labs	\$ _____	\$ 1,530	Testing
Ray Morris	\$ _____	\$ 8,200	Mowing
_____	\$ _____	\$ _____	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Tymber Creek Utilities, Inc.

<p>YEAR OF REPORT DECEMBER 31, 2002</p>
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	NOT	_____ %	_____ %	_____ %
Long Term Debt	APPLICABLE	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

<p>Current Commission approved AFUDC rate: _____ %</p> <p>Commission Order Number approving AFUDC rate: _____</p>

**WATER
OPERATING
SECTION**

UTILITY NAME: Tymber Creek Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	PRIOR ADJUSTMENT Retirements (e) SEE NOTE	Current Year (f)
301	Organization	\$ 36	\$	\$	\$ 36
302	Franchises				
303	Land and Land Rights	1,131			1,131
304	Structures and Improvements	179			179
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	18,249		15,538	33,787
310	Power Generation Equipment	3,180		(3,180)	-0-
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	104,792			104,792
333	Services	24,027			24,027
334	Meters and Meter Installations	22,797	917		23,714
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment Software	396	346		742
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment			660	660
348	Other Tangible Plant				
	Total Water Plant	\$ 174,787	\$ 1,263	\$ 13,018	\$ 189,068

NOTE: ADJUSTMENTS ON PAGE FOLLOWING S6

UTILITY NAME: Timber Creek Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	ADJ TO PSC RATES Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	3.57 %	\$ (131)	\$ 47	\$ (6)	\$ (90)
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%	3.13 %	(2,946)	(6,563)	(1,058)	(10,567)
310	Power Generating Equipment		%	-	(1,345)	1,345	-0-	-0-
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains		%					
333	Services		%	2.63 %	(62,348)	19,150	(2,757)	(45,955)
334	Meter & Meter Installations		%	2.86 %	(9,971)	(266)	(687)	(10,924)
335	Hydrants		%	5.88 %	(12,499)	1,709	(1,367)	(12,157)
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%	16.67 %	(264)	33	(95)	(326)
341	Software		%					
342	Transportation Equipment		%					
343	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%	2.63 %		(272)	(17)	(289)
348	Other Tangible Plant		%					
	Totals				\$ (89,504)	\$ 15,183	\$ (5,987)	\$ (80,308) *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	6,572
604	Employee Pensions and Benefits	
610	Purchased Water	* 50,744
615	Purchased Power	*
616	Fuel for Power Production	*
618	Chemicals	*
620	Materials and Supplies	138
630	Contractual Services:	
	Billing	
	Accounting and Legal	10,520
	Professional	
	Operations	6,388
	Testing	1,275
	Other	2,562
640	Rents	2,760
650	Transportation Expense	130
655	Insurance Expense	300
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	869
675	Miscellaneous Expenses	3,590
	Total Water Operation And Maintenance Expense	\$ 85,848 *

* This amount should tie to Sheet F-3.

*Purchased water (cost to increase after 12-31-02)

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	437 ^①	441	441
3/4"	D	1.5			
1"	D	2.5	1	3	7.5
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			438	441	448.5
			① See Note after S-6		

UTILITY NAME: Tymber Creek Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2002

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	_____	Wells Capped 1997	_____
Type of Source_____	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	Water Purchased	from City of Ormond	Beach Since 1997
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: Tymber Creek Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____
2. Maximum number of ERCs * which can be served. 500
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. 1-2
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

NONE

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3064P01226
12. Water Management District Consumptive Use Permit # 3341401
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Tymer Creek Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2002

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 35	\$	\$	\$ 35
352	Franchises				
353	Land and Land Rights	53,956		49,432 ^①	4,524
354	Structures and Improvements	107,198			107,198
355	Power Generation Equipment				
360	Collection Sewers - Force	253,028			253,028
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers	43,346			43,346
364	Flow Measuring Devices	1,200			1,200
365	Flow Measuring Installations				
370	Receiving Wells	17,249			17,249
371	Pumping Equipment	9,019	1,989	415	10,593
380	Treatment and Disposal Equipment	218,589	^② 1,696		220,285
381	Plant Sewers				
382	Outfall Sewer Lines	10,387			10,387
389	Other Plant and Miscellaneous Equipment	2,149			2,149
390	Office Furniture and Equipment	397	345		742
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 716,553	\$ 4,030	\$ 49,847	\$ 670,736 *

* This amount should tie to sheet F-5.

(1) To Reflect Owned Utility Land

(2) Adjust Balances to Order No. 24206 Issued on 03/07/91

UTILITY NAME: Tymer Creek Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Balanced to PSC Order #24206 Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	3.13%	\$ (39,734)	\$ 7,789	\$ (3,355)	\$ (35,300)
355	Power Generation Equipment		%					
360	Collection Sewers - Force		%					
361	Collection Sewers - Gravity		%	2.22%	(184,778)	37,927	(8,426)	(155,277)
362	Special Collecting Structures		%					
363	Services to Customers		%	2.86%	(22,502)	(256)	(1,240)	(23,998)
364	Flow Measuring Devices		%	20.00%	(1,200)			(1,200)
365	Flow Measuring Installations		%					
370	Receiving Wells		%	3.33%	(13,768)	1,555	(574)	(12,787)
371	Pumping Equipment		%	5.56%	787	(3,792)	(545)	(3,550)
380	Treatment and Disposal Equipment		%					
381	Plant Sewers		%	5.56%	(145,794)	41,773	(12,248)	(116,269)
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%	3.33%	(3,429)	143	(346)	(3,632)
390	Office Furniture and Equipment		%	5.56%	(1,376)	293	(119)	(1,202)
391	Transportation Equipment		%	6.67%	(265)	172	(38)	(131)
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ (412,059)	\$ 85,604	\$ (26,891)	\$ (353,346)*

* This amount should tie to Sheet F-5.

UTILITY NAME: Tymber Creek Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2002

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	6,572
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	37,109
715	Purchased Power	10,707
716	Fuel for Power Production	
718	Chemicals	4,097
720	Materials and Supplies	4,480
730	Contractual Services:	
	Billing	9,043
	Accounting and Legal	
	Professional	19,250
	Testing	8,660
	Other	14,070
740	Rents	9,240
750	Transportation Expense	
755	Insurance Expense	300
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	98
775	Miscellaneous Expenses	3,149
	Total Wastewater Operation And Maintenance Expense	\$126,775 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of r Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	405	409	
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	1	3	
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			406 ^①	412	

** D = Displacement
C = Compound
T = Turbine

^① See note after S-6

UTILITY NAME: Tymber Creek Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2002

PUMPING EQUIPMENT

	1	2	3	4		
Lift Station Number _____						
Make or Type and nameplate data on pump _____	Gorman Rudd 13A2B	Peabody Barnes 230-1	Gorman Rudd	Gorman Rudd 1750 RPM		
Year installed _____	1978	1990	1986	1991		
Rated capacity _____	150 GPM					
Size _____	3x3					
Power:						
Electric _____	X	X	X	X		
Mechanical _____						
Nameplate data of motor _____	Dayton 3 HP	1.5 HP	3 HP	3 HP		

SERVICE CONNECTIONS

Size (inches) _____	4"					
Type (PVC, VCP, etc.) _____	PVC					
Average length _____	40'					
Number of active service connections _____						
Beginning of year _____						
Added during year _____						
Retired during year _____						
End of year _____						
Give full particulars concerning inactive connections _____	N/A					

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____								
Type of main _____								
Length of main (nearest foot) _____	INFORMATION NOT AVAILABLE AT THIS TIME							
Beginning of year _____								
Added during year _____								
Retired during year _____								
End of year _____								

MANHOLES

Size (inches) _____				
Type of Manhole _____				
Number of Manholes:				
Beginning of year _____				
Added during year _____				
Retired during year _____				
End of Year _____				

UTILITY NAME: Tymber Creek Utilities, Inc.

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2002

TREATMENT PLANT

Manufacturer_____	<u>Allen's Environmental</u>	_____	_____
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	<u>Concrete</u>	_____	_____
Total Permitted Capacity_____	<u>163,750 PDF (Design)</u>	_____	_____
Average Daily Flow_____	<u>131,000 ADF (Design)</u>	_____	_____
Method of Effluent Disposal_____	<u>Perc Ponds</u>	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	<u>92,000 Monthly</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:	<u>INFORMATION NOT AVAILABLE AT THIS TIME</u>					
Manufacturer_____						
Horsepower_____						
Power (Electric or Mechanical)_____						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	<u>2,253</u>	_____	<u>2,253</u>
February_____	<u>1,257</u>	_____	<u>1,257</u>
March_____	<u>.770</u>	_____	<u>.770</u>
April_____	<u>2,400</u>	_____	<u>2,400</u>
May_____	<u>1,479</u>	_____	<u>1,479</u>
June_____	<u>2,019</u>	_____	<u>2,019</u>
July_____	<u>2,577</u>	_____	<u>2,577</u>
August_____	<u>2,352</u>	_____	<u>2,352</u>
September_____	<u>2,375</u>	_____	<u>2,375</u>
October_____	<u>2,434</u>	_____	<u>2,434</u>
November_____	<u>2,403</u>	_____	<u>2,403</u>
December_____	<u>3,016</u>	_____	<u>3,016</u>
Total for year_____	<u>25,335</u>	_____	<u>25,335</u>

If Wastewater Treatment is purchased, indicate the vendor: N/A

UTILITY NAME: Tymber Creek Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 412

2. Maximum number of ERCs* which can be served. 500

3. Present system connection capacity (in ERCs*) using existing lines. _____

4. Future connection capacity (in ERCs*) upon service area buildout. _____

5. Estimated annual increase in ERCs*. 1-2

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

NONE

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? NO

If so, what are the utility's plans to comply with this requirement? N/A

10. When did the company last file a capacity analysis report with the DEP? _____

11. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # DCG #22780

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2002

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|---|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

Date: 1/11/07

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.