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DIVISION OF
CLASS "C" WATER AND SEWER
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS246-03-AR
Tymber Creek Utilities
1951 West Granada Blvd.
Ormond Beach, FL 32174-6740

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

RECEIVED
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LEGISLATION
ECONOMIC REGULATION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 97,840	\$ 97,840	\$ -0-
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ 97,840	\$ 97,840	\$ -0-
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 97,840	\$ 97,840	\$ -0-

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company:

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 147,334	\$ 147,334	\$ -0-
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	\$ 147,334	\$ 147,334	\$ -0-
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 147,334	\$ 147,334	\$ -0-

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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FINANCIAL SECTION

REPORT OF

TYMBER CREEK UTILITIES, INC.

(EXACT NAME OF UTILITY)

1951 W. GRANADA BLVD. ORMOND BEACH, FL 32174 Mailing Address	1951 W. GRANADA BLVD. ORMOND BEACH, FL 32174 Street Address County
--	--

Telephone Number (386) 677-5702 Date Utility First Organized AUGUST 1977

Fax Number (386) 677-5707 E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: SAME AS ABOVE

Name of subdivisions where services are provided: TYMBER CREEK

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: J. STANLEY SHIRAH	SECRETARY	1951 W. Granada Blvd. ORMOND BEACH, FL 32174	
Person who prepared this report: ROBERT F. DODRILL, SR.	CONSULTANT	2307 AMHERST AVE. ORLANDO, FL 32804	
Officers and Managers: STEVE P. SHIRAH	PRESIDENT	1951 W. GRANADA BLVD.	\$ XXXX
J. STANLEY SHIRAH	SEC./TRES	ORMOND BEACH, FL 32174	\$ XXXX
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
STEVE P. SHIRAH	50%	1951 W. GRANADA BLVD.	\$ 8,498
J. STANLEY SHIRAH	50%	ORMOND BEACH, FL 32174	\$ 8,498
			\$
			\$
			\$
			\$

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 97,545	\$ 147,094	\$ _____	\$ 244,639
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify) (MISC)_____		295	240	_____	535
Total Gross Revenue_____		\$ 97,840	\$ 147,334	\$ _____	\$ 245,174
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 89,004	\$ 141,732	\$ _____	\$ 230,736
Depreciation Expense_____	F-5	6,074	26,976	_____	33,050
CIAC Amortization Expense_____	F-8	(4,988)	(16,900)	_____	(21,888)
Taxes Other Than Income_____	F-7	7,007	12,055	_____	19,062
Income Taxes_____	F-7	-0-	-0-	_____	-0-
Total Operating Expense		\$ 97,097	163,863	_____	\$ 260,960
Net Operating Income (Loss)		\$ 743	\$ (16,529)	\$ _____	\$ (15,786)
Other Income:					
Nonutility Income_____		\$ 35	\$ 35	\$ _____	\$ 70
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ 122	\$ 122	\$ _____	\$ 244
Interest Expense_____		_____	2,349	_____	2,349
Net Income (Loss)		\$ 656	\$ (18,965)	\$ _____	\$ (18,309)

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 861,800	\$ 859,804
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	463,637	433,654
Net Utility Plant _____		\$ 398,163	\$ 426,150
Cash _____		(6,606)	15,735
Customer Accounts Receivable (141) _____		29,825	35,586
Other Assets (Specify): _____			
OTHER A/R'S _____		841	3,585
PROV/UNCOLL/ACCTS _____		(196)	(630)
DEF RATE CASE EXP. _____		1,635	812
S/H LOANS _____		(2,338)	(2,338)
Total Assets _____		\$ 421,324	\$ 478,900
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	100	100
Preferred Stock Issued (204) _____	F-6	0	0
Other Paid in Capital (211) _____		27,341	7,814
Retained Earnings (215) _____	F-6	157,798	176,107
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	-	-
Total Capital _____		\$ 185,239	\$ 184,021
Long Term Debt (224) _____	F-6	\$ 25,874	\$ 48,299
Accounts Payable (231) _____		2,532	20,540
Notes Payable (232) _____		78,919	78,919
Customer Deposits (235) _____		8,560	8,160
Accrued Taxes (236) _____		11,221	11,622
Other Liabilities (Specify) <u>NON-UTIL MISC</u> _____		-0-	(78)
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	108,979	127,417
Total Liabilities and Capital _____		\$ 421,324	\$ 478,900

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 190,128	\$ 671,672	\$ _____	\$ 861,800
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 190,128	\$ 671,672	\$ _____	\$ 861,800

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 80,308	\$ 353,346	\$ _____	\$ 433,654
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 6,074	\$ 26,973	\$ _____	\$ 33,044
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ 6,074	\$ 26,973	\$ _____	\$ 33,047
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ 261	\$ 2,803	\$ _____	\$ 3,064
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ 261	\$ 2,803	\$ _____	\$ 3,064
Balance End of Year _____	\$ 86,121	\$ 377,516	\$ _____	\$ 463,637

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	1,128	3,614		
Local property tax _____	_____	_____		
Regulatory assessment fee _____	4,403	6,630		
Other (Specify) <u>OTHER</u> _____	75	410		
<u>PAYROLL TAXES</u> _____	1,401	1,401		
Total Tax Expense _____	\$ <u>7,007</u>	\$ <u>12,055</u>	\$ _____	\$ _____

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>WETHERELL TREATMENT</u>	\$ _____	\$ 30,915	<u>WASTEWATER OPERATIONS</u>
<u>WETHERELL TREATMENT</u>	\$ _____	\$ 8,206	<u>TESTING</u>
<u>STEVE WOODMAN</u>	\$ 4,800	\$ _____	<u>WATER OPERATIONS</u>
<u>STEVE FRYSON</u>	\$ 2,002	\$ _____	<u>METER READINGS/REPLACE</u>
<u>ELVA WILSON</u>	\$ 950	\$ _____	<u>BILLING</u>
<u>ELAB, INC.</u>	\$ 1,228	\$ 510	<u>TESTING</u>
<u>ALL DAYTONA SEPTIC</u>	\$ _____	\$ 36,500	<u>SLUDGE REMOVAL</u>
<u>ROTO ROOTER</u>	\$ _____	\$ 1,487	<u>SLUDGE REMOVAL</u>
<u>DYNAMIC LABS</u>	\$ _____	\$ 510	<u>TESTING</u>
<u>BOLTON LAWN SERVICES</u>	\$ _____	\$ 3,275	<u>MOWING</u>
<u>ROBERT DODRILL</u>	\$ 1,704	\$ 1,350	<u>CONSULTING</u>

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 154,993	\$ 371,906	\$ 526,899
2) Add credits during year _____			
3) Total _____	\$ 300	\$ 3,150	\$ 3,450
4) Deduct charges during the year _____	155,293	375,056	530,349
5) Balance end of year _____			
6) Less Accumulated Amortization _____	107,070	314,300	421,370
7) Net CIAC _____	\$ 48,223	\$ 60,756	\$ 108,979

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
WATER HOOK UPS	3	\$ 100	\$ 300
SEWER HOOK UPS	3	1,050	3,150
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ 300	\$ 3,150

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 102,080	\$ 297,400	\$ 399,480
Add Debits During Year: _____	4,990	16,900	21,890
Deduct Credits During Year: _____			
Balance End of Year (Must agree with line #6 above.) _____	\$ 107,070	\$ 314,300	\$ 421,370

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

<p>YEAR OF REPORT DECEMBER 31 2003</p>
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	N/A %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

<p>Current Commission approved AFUDC rate: _____ %</p> <p>Commission Order Number approving AFUDC rate: _____</p>

**WATER
OPERATING
SECTION**

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ 36	\$ _____	\$ _____	\$ 36
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	1,131	_____	_____	1,131
304	Structures and Improvements _____	179	_____	_____	179
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	33,787	_____	_____	33,787
310	Power Generation Equipment _____	_____	_____	_____	_____
311	Pumping Equipment _____	_____	_____	_____	_____
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	_____
331	Transmission and Distribution Lines _____	104,792	_____	_____	104,792
333	Services _____	24,027	_____	_____	24,027
334	Meters and Meter Installations _____	23,714	1,321	261	24,774
335	Hydrants _____	_____	_____	_____	_____
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment <u>SOFTWARE</u> _____	742	_____	_____	742
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	660	_____	_____	660
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ 189,068	\$ 1,321	\$ 261	\$ 190,128

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	3.57%	\$ (90)	\$	\$ (6)	\$ (96)
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%	3.13%	(10,567)		(1,058)	(11,625)
310	Power Generating Equipment		%					
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains		%	2.63%	(45,955)		(2,756)	(48,711)
333	Services		%	2.86%	(10,924)		(687)	(11,611)
334	Meter & Meter Installations		%	5.88%	(12,157)	261	(1,426)	(13,322)
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Equipment - SOFTWARE		%	16.67%	(326)		(124)	(450)
342	Transportation Equipment		%					
343	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%	2.63%	(289)		(17)	(306)
348	Other Tangible Plant		%					
	Totals				\$ (80,308)	\$ 261	\$ (6,074)	\$ (86,121) *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	8,498
604	Employee Pensions and Benefits	
610	Purchased Water	49,782
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	221
630	Contractual Services:	
	Billing - ACCOUNTING & LEGAL	10,228
	Professional	5,911
	Testing	1,708
	Other	2,948
640	Rents	2,835
650	Transportation Expense	110
655	Insurance Expense	1,200
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	960
675	Miscellaneous Expenses	3,603
	Total Water Operation And Maintenance Expense	\$ 89,004 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	441	444	444
3/4"	D	1.5			
1"	D	2.5	3	3	7.5
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			<u>444</u>	<u>447</u>	<u>451.5</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	3,737	_____	_____	3,737	2,633
February _____	2,743	_____	_____	2,743	2,207
March _____	2,075	_____	_____	2,075	2,732
April _____	3,108	_____	_____	3,108	2,614
May _____	2,774	_____	_____	2,774	3,471
June _____	3,239	_____	_____	3,239	2,683
July _____	2,693	_____	_____	2,693	2,468
August _____	2,620	_____	_____	2,620	2,931
September _____	3,085	_____	_____	3,085	2,468
October _____	2,972	_____	_____	2,972	2,250
November _____	1,975	_____	_____	1,975	2,603
December _____	2,603	_____	_____	2,603	2,765
Total for Year _____	33,624	_____	_____	33,624	31,825

If water is purchased for resale, indicate the following:

Vendor CITY OF ORMOND BEACH
 Point of delivery TYMBER CREEK SUBDIVISION, TYMBER RUN ROAD

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	WELLS CAPPED 1997	_____	_____
Type of Source_____	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	WATER PURCHASED FROM CITY OF ORMOND BEACH SINCE 1997	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____
2. Maximum number of ERCs * which can be served. 500
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. 1-2
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 3064P01226
12. Water Management District Consumptive Use Permit # 3341401
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 35	\$	\$	\$ 35
352	Franchises				
353	Land and Land Rights	4,524			4,524
354	Structures and Improvements	107,198			107,198
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	253,028			253,028
362	Special Collecting Structures				
363	Services to Customers	43,346			43,346
364	Flow Measuring Devices	1,200			1,200
365	Flow Measuring Installations				
370	Receiving Wells	17,249			17,249
371	Pumping Equipment	10,593	3,416	2,561	11,448
380	Treatment and Disposal Equipment	220,285	323	242	220,366
381	Plant Sewers				
382	Outfall Sewer Lines	10,387			10,387
389	Other Plant and Miscellaneous Equipment	2,149			2,149
390	Office Furniture and Equipment	742			742
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 670,736	\$ 3,739	\$ 2,803	\$ 671,672 *

* This amount should tie to sheet F-5.

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	3.13	\$ (35,300)	\$	\$ (3,355)	\$ (38,655)
355	Power Generation Equipment		%					
360	Collection Sewers - Force		%					
361	Collection Sewers - Gravity		%	2.22	(155,277)		(8,426)	(163,703)
362	Special Collecting Structures		%					
363	Services to Customers		%	2.86	(23,998)		(1,240)	(25,238)
364	Flow Measuring Devices		%	20.00	(1,200)		-0-	(1,200)
365	Flow Measuring Installations		%					
370	Receiving Wells		%	3.33	(12,787)		(574)	(13,361)
371	Pumping Equipment		%	5.56	(3,550)	2,561	(613)	(1,602)
380	Treatment and Disposal Equipment		%	5.56	(116,269)	242	(12,250)	(128,277)
381	Plant Sewers		%					
382	Outfall Sewer Lines		%	3.33	(3,632)		(346)	(3,978)
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%	5.56	(1,202)		(119)	(1,321)
391	Equipment		%	6.67	(131)		(50)	(181)
392	Transportation Equipment		%					
393	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ (353,346)	\$ 2,803	\$ (26,973)	\$ (377,516) *

* This amount should tie to Sheet F-5.

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	8,498
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	37,987
715	Purchased Power	15,471
716	Fuel for Power Production	
718	Chemicals	4,165
720	Materials and Supplies	5,099
730	Contractual Services:	
	Billing	
	ACCOUNTING & LEGAL	9,836
	Professional	24,136
	Testing	9,384
	Other	12,343
740	Rents	9,490
750	Transportation Expense	
755	Insurance Expense	1,200
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	1,304
775	Miscellaneous Expenses	2,819
	Total Wastewater Operation And Maintenance Expense	\$ 141,732 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	412	415	415
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	412	415
				415	415

PUMPING EQUIPMENT

Lift Station Number _____	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	_____	_____
Make or Type and nameplate data on pump _____	GORMAN RUDD 13A2B	PEABODY BARNES 230-1	GORMAN RUDD	GORMAN RUDD 1750 RPM	_____	_____
Year installed _____	<u>1978</u>	<u>1990</u>	<u>1986</u>	<u>1991</u>	_____	_____
Rated capacity _____	<u>150 GPM</u>	_____	_____	_____	_____	_____
Size _____	<u>3X3</u>	_____	_____	_____	_____	_____
Power:						
Electric _____	<u>X</u>	<u>X</u>	<u>X</u>	<u>X</u>	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	DAYTON 3HP	1.5HP	3 HP	3 HP	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	<u>PVC</u>	_____	_____	_____	_____	_____
Average length _____	<u>40'</u>	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	<u>N/A</u>	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains			
Size (inches) _____	<u>6"</u>	<u>8"</u>	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____
Begining of year _____	<u>4,500</u>	<u>17,700</u>	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year _____	<u>75</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: TYMBER CREEK UTILITIES, INC

SYSTEM NAME: _____

<p>YEAR OF REPORT DECEMBER 31 2003</p>
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TREATMENT PLANT

Manufacturer _____	ALLEN'S ENVIRONMENTAL _____	_____	_____
Type _____	_____	_____	_____
"Steel" or "Concrete" _____	CONCRETE _____	_____	_____
Total Permitted Capacity _____	163,750 PDF (DESIGN) _____	_____	_____
Average Daily Flow _____	131,000 ADF _____	_____	_____
Method of Effluent Disposal _____	PERC PONDS _____	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	28,264 _____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	1 _____	2 _____	3 _____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	E _____	E _____	E _____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	2.470 _____	_____	2.470 _____
February _____	2.127 _____	_____	2.127 _____
March _____	2.945 _____	_____	2.945 _____
April _____	2.410 _____	_____	2.410 _____
May _____	2.151 _____	_____	2.151 _____
June _____	2.306 _____	_____	2.306 _____
July _____	2.312 _____	_____	2.312 _____
August _____	2.210 _____	_____	2.210 _____
September _____	2.321 _____	_____	2.321 _____
October _____	2.205 _____	_____	2.205 _____
November _____	2.058 _____	_____	2.058 _____
December _____	2.749 _____	_____	2.749 _____
Total for year _____	28.264 _____	_____	28.264 _____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: TYMBER CREEK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 413
2. Maximum number of ERCs* which can be served. 500
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. 1-2
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # DCG #22780

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO


3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

Date: 03/23/04

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.