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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS249-01-AR
Useppa Island Utility, Inc.
P. O. Box 640
Bokeelia, FL 33922-0640

ECONOMIC REGULATION
02 APR -1 11:18
PUBLIC SERVICE

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

FINANCIAL SECTION

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

REPORT OF

USEPPA ISLAND UTILITY, INC.

(EXACT NAME OF UTILITY)

P.O. BOX 640 BOKEELIA, FLORIDA 33922 LEE
 Mailing Address Street Address County

Telephone Number 941/283-1061 Date Utility First Organized 1981

Fax Number 941/283-4535 E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: ACCOUNTING OFFICE ON
 USEPPA ISLAND

Name of subdivisions where services are provided: USEPPA ISLAND

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: VINCENT FORMOSA	VICE PRESIDENT	P.O. BOX 640 BOKEELIA, FL 33922	
Person who prepared this report: LOU ANN CHRISTENSEN	ACCOUNTING MGR	P.O. BOX 640 BOKEELIA, FL 33922	
Officers and Managers: GARFIELD R. BECKSTEAD	PRESIDENT	P.O. BOX 640 BOKEELIA, FL 33922	\$ -0-
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
USEPPA INN AND DOCK CO., LTD	100%	P.O. BOX 640 BOKEELIA, FL 33922	\$ -0-
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 161,983	\$ 83,758	\$ _____	\$ 245,741
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>REPAIR</u>		_____	<u>285</u>	_____	<u>285</u>
Total Gross Revenue _____		\$ <u>161,983</u>	\$ <u>84,043</u>	\$ _____	\$ <u>246,026</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 89,041	\$ 77,777	\$ _____	\$ 166,818
Depreciation Expense _____	F-5	<u>19,838</u>	<u>17,921</u>	_____	<u>37,759</u>
CIAC Amortization Expense _____	F-8	<u><3,902></u>	<u><5,922></u>	_____	<u><9,824></u>
Taxes Other Than Income _____	F-7	<u>6,823</u>	<u>3,468</u>	_____	<u>10,291</u>
Income Taxes _____	F-7	<u>-</u>	<u>-</u>	_____	_____
Total Operating Expense		\$ <u>111,800</u>	<u>93,244</u>	_____	\$ <u>205,044</u>
Net Operating Income (Loss)		\$ <u>50,183</u>	\$ <u><9,201></u>	\$ _____	\$ <u>40,982</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		<u>14,407</u>	<u>27,532</u>	_____	<u>41,939</u>
Net Income (Loss)		\$ <u>35,777</u>	\$ <u><36,733></u>	\$ _____	\$ <u><957></u>

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT
DECEMBER 31 2001

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 876,320	\$ 824,561
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>407,825</u>	<u>370,069</u>
Net Utility Plant -----		\$ 468,495	\$ 454,492
Cash -----		5,791	1,998
Customer Accounts Receivable (141) -----		290,815	292,759
Other Assets (Specify): -----		6,627	6,627
<u>INVENTORY</u>		400	400
<u>DEPOSITS</u>			
Total Assets -----		\$ <u>772,128</u>	\$ <u>756,276</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	1,000	1,000
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		149,000	149,000
Retained Earnings (215) -----	F-6	<u><88,306></u>	<u><87,844></u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>61,694</u>	\$ <u>62,156</u>
Long Term Debt (224) -----	F-6	\$ 488,767	\$ 474,507
Accounts Payable (231) -----		61,167	47,696
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		11,071	12,664
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>149,429</u>	<u>159,254</u>
Total Liabilities and Capital -----		\$ <u>772,128</u>	\$ <u>756,277</u>

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ <u>389,008</u>	\$ <u>453,115</u>	\$ _____	\$ <u>842,123</u>
Construction Work in <u>PROGRESS</u>	<u>34,197</u>	_____	_____	<u>34,197</u>
Other (Specify) _____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>423,205</u>	\$ <u>453,115</u>	\$ _____	\$ <u>876,320</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>179,614</u>	\$ <u>190,452</u>	\$ _____	\$ <u>370,066</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>19,838</u>	\$ <u>17,921</u>	\$ _____	\$ <u>37,759</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>199,452</u>	\$ <u>208,373</u>	\$ _____	\$ <u>407,825</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>199,453</u>	\$ <u>208,373</u>	\$ _____	\$ <u>407,826</u>

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1,000</u>	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ <u><86,446></u>	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ <u><88,306></u>	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>SOUTHTRUST BANK RO PLANT 1/97 - 4/02</u>	<u>8.75</u>	<u>4</u>	<u>\$ 4,495</u>
<u>SOUTHTRUST BANK WW PLANT 10/98 - 1/06</u>	<u>9.00</u>	<u>49</u>	<u>136,514</u>
<u>USEPPA INN</u>	<u>10.0</u>		<u>318,777</u>
<u>SOUTHTRUST BANK WATER PLANT 8/01 - 11/06</u>	<u>8.0</u>	<u>66</u>	<u>281,480</u>
Total _____			<u>\$ 488,766</u>

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT
DECEMBER 31, 2001

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	7,289	3,782	_____	11,071
Other (Specify) _____	_____	_____	_____	_____
<u>OVER ACCRUAL OF</u>	<u><466></u>	<u><314></u>	_____	<u><780></u>
<u>REG. ASSESS FEES PLUS</u>	_____	_____	_____	_____
Total Tax Expense <u>REG TAXES</u>	\$ <u>6,823</u>	\$ <u>3,468</u>	\$ _____	\$ <u>10,291</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>WELKER HARRIS CO.</u>	\$ <u>1050.00</u>	\$ <u>1050.00</u>	<u>CPA</u>
<u>SANDERS LAB</u>	\$ <u>1520.00</u>	\$ <u>1854.00</u>	<u>LAB TESTS</u>
<u>JOHNSON ENGINEER</u>	\$ <u>1106.00</u>	_____	<u>ENGINEER</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: USEPPA UTILITY, INC

YEAR OF REPORT
DECEMBER 31 2001

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>225,670</u>	\$ <u>230,187</u>	\$ <u>455,857</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>225,670</u>	<u>230,187</u>	<u>455,857</u>
6) Less Accumulated Amortization _____	<u>125,652</u>	<u>180,770</u>	<u>306,428</u>
7) Net CIAC _____	\$ <u>100,018</u>	\$ <u>49,411</u>	\$ <u>149,429</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>121,749</u>	\$ <u>174,854</u>	\$ <u>296,603</u>
Add Debits During Year: _____	<u>3,902</u>	<u>5,922</u>	<u>9,824</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>125,651</u>	\$ <u>180,776</u>	\$ <u>306,427</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: USEPPA UTILITY, INC

YEAR OF REPORT DECEMBER 31 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: USEPPA UTILITY, INC

YEAR OF REPORT
DECEMBER 31 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements	32,516			32,516
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	51,199			51,199
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	21,547	3,792		25,339
320	Water Treatment Equipment	169,495	4,861		174,356
330	Distribution Reservoirs and Standpipes	6,611			6,611
331	Transmission and Distribution Lines	63,708			63,708
333	Services	3,020			3,020
334	Meters and Meter Installations	15,960	1,046		17,006
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	1,529	344		1,873
340	Office Furniture and Equipment				
341	Transportation Equipment	800			800
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	0	1,142		1,142
344	Laboratory Equipment	975			975
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 367,360	\$ 11,185	\$	\$ 378,545

UTILITY NAME: USEPPA UTILITY, INC

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements				\$ 25,254		\$ 1,161	\$ 26,414
305	Collecting and Impounding Reservoirs							
306	Lake, River and Other Intakes							
307	Wells and Springs							
308	Infiltration Galleries & Tunnels				27,277		1,894	29,172
309	Supply Mains							
310	Power Generating Equipment							
311	Pumping Equipment				11,934		1,378	13,313
320	Water Treatment Equipment				60,821		12,139	73,410
330	Distribution Reservoirs & Standpipes							
331	Trans. & Dist. Mains				3,812		201	4,013
333	Services				33,605		1,676	34,341
334	Meter & Meter Installations				15,189		986	16,144
335	Hydrants							
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment				38		85	123
340	Office Furniture and Equipment							
341	Transportation Equipment				656		133	789
342	Stores Equipment							
343	Tools, Shop and Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment				33		65	98
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	Totals				\$ 179,614	\$	\$ 19,837	\$ 199,452

* This amount should tie to Sheet F-5.

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT
DECEMBER 31 2001

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 46,651
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	6,448
610	Purchased Water	
615	Purchased Power	16,438
616	Fuel for Power Production	
618	Chemicals	3,068
620	Materials and Supplies	3,405
630	Contractual Services:	
	Billing	
	Professional	
	Testing	4,068
	Other	
640	Rents	7,800
650	Transportation Expense	1,000
655	Insurance Expense	163
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ 89,041 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	127	134	134
3/4"	D	1.5			
1"	D	2.5	9	8	20
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	3	6	6.0
3/4"	D	1.5			
1"	D	2.5	2	1	2.5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	3	3	24
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
			Total		
			144	152	186.50

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: USEPPA UTILITY, INC

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	0	1429.575	36	1393.575	1067
February	0	1209.392	20	1189.392	1035
March	0	1294.714	5	1289.714	1186
April	0	1149.030	2	1147.030	1184
May	0	1232.590	9	1223.59	1047
June	0	1046.897	2	1044.897	836
July	0	846.558	8	838.558	814
August	0	1022.290	25	997.29	812
September	0	835.656	11	825.656	802
October	0	993.654	16	977.654	1113
November	0	1164.903	4	1160.903	1316
December	0	1251.896	0	1251.896	
Total for Year	0	13478.155	138	13340.15	12378

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	5650	0	0	5650
PVC	3"	1785	0	0	1780
PVC	4"	10155	0	0	10155

UTILITY NAME: USEPPA UTILITY, INC

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1989			
Types of Well Construction and Casing _____	PVC ARTESIAN			
Depth of Wells _____	280			
Diameters of Wells _____	6"			
Pump - GPM _____	110			
Motor - HP _____	7 1/2 HP			
Motor Type * _____	SUBMERSIBLE			
Yields of Wells in GPD _____	158,400			
Auxiliary Power _____	NONE			

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	1 - CYPRESS	1 - CYPRESS	1 - CYPRESS	
Capacity of Tank _____	20,000 GAL	20,000 GAL	20,000 GAL	
Ground or Elevated _____	12'	12'	12'	

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	BALDOR	MARATHON		
Type _____	215 JM	215 JM		
Rated Horsepower _____	10	10		
Pumps				
Manufacturer _____	GOULDS	GOULDS		
Type _____	3656	3656		
Capacity in GPM _____	140	140		
Average Number of Hours Operated Per Day _____	8	8		
Auxiliary Power _____	NONE	NONE		

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT
DECEMBER 31, 2001

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day	<u>158,000 GPD</u>	<u>0 MG/D</u>	
Type of Source	<u>WELL</u>	<u>WELL</u>	
	<u>PRIMARY</u>	<u>SECONDARY</u>	

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>REVERSE OSMOSIS</u>		
Make	<u>HYDRO PRO</u>		
Permitted Capacity (GPD)	<u>60,000 GPD</u>		
High service pumping			
Gallons per minute	<u>140 GPM</u>		
Reverse Osmosis	<u>YES</u>		
Lime Treatment			
Unit Rating	<u>NO</u>		
Filtration			
Pressure Sq. Ft.	<u>NO</u>		
Gravity GPD/Sq.Ft.	<u>NO</u>		
Disinfection			
Chlorinator	<u>STENOR FEEDER</u>	<u>HYPOCHLORITE</u>	
Ozone		<u>1090</u>	
Other			
Auxiliary Power			

UTILITY NAME: USEPPA UTILITY, INC. YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. 12,378,000 / 186.5 / 365 = 181.84
- 2. Maximum number of ERCs * which can be served. .06 MGD x 365 / 186.5 / 365 = 321.7
- 3. Present system connection capacity (in ERCs *) using existing lines. 186.50
- 4. Future connection capacity (in ERCs *) upon service area buildout. 186.50
- 5. Estimated annual increase in ERCs *. 0% 100% Occupancy
- 6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? NO
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

- 9. When did the company last file a capacity analysis report with the DEP? N/A
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? —
 - c. When will construction begin? —
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # 5360299
- 12. Water Management District Consumptive Use Permit # AAL4031
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? —

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: USEPPA UTILITY, INC

YEAR OF REPORT
DECEMBER 31, 2001

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____
353	Land and Land Rights	_____	_____	_____	_____
354	Structures and Improvements	196,388	_____	_____	196,388
355	Power Generation Equipment	_____	_____	_____	_____
360	Collection Sewers - Force	122,424	_____	_____	122,424
361	Collection Sewers - Gravity	377	_____	_____	377
362	Special Collecting Structures	_____	_____	_____	_____
363	Services to Customers	_____	_____	_____	_____
364	Flow Measuring Devices	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____
370	Receiving Wells	62,442	339	_____	62,781
371	Pumping Equipment	_____	_____	_____	_____
380	Treatment and Disposal Equipment	42,112	_____	_____	42,112
381	Plant Sewers	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment	6,008	6,037	_____	12,045
390	Office Furniture and Equipment	_____	_____	_____	_____
391	Transportation Equipment	1,200	_____	_____	1,200
392	Stores Equipment	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____
394	Laboratory Equipment	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
	Total Wastewater Plant	\$ 430,951	\$ 6,376	\$ _____	\$ 437,327

* This amount should tie to sheet F-5.

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements			3.7 %	\$ 20,058		\$ 71,266	\$ 27,324
355	Power Generation Equipment			3.7 %	76,040		4,530	80,570
360	Collection Sewers - Force			3.5 %	70			79
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
370	Receiving Wells				44,911		2,504	47,415
371	Pumping Equipment							
380	Treatment and Disposal Equipment				48,189		2,809	50,998
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant and Miscellaneous Equipment				200		602	802
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment				983		200	1,183
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Totals				\$ 190,452	\$	\$ 17,920	\$ 208,372

* This amount should tie to Sheet F-5.

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT
DECEMBER 31 2001

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 43,031
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	6,362
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	11,812
716	Fuel for Power Production	
718	Chemicals	1,629
720	Materials and Supplies	1,851
730	Contractual Services:	
	Billing	
	Professional	
	Testing	4,129
	Other	
740	Rents	7,800
750	Transportation Expense	1,000
755	Insurance Expense	163
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	
	Total Wastewater Operation And Maintenance Expense	\$ 77,777*

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	127	136	136
General Service					
5/8"	D	1.0	4	6	6
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			133	144	158

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT
DECEMBER 31, 2001

PUMPING EQUIPMENT

Lift Station Number	<u>13</u>					
Make or Type and nameplate data on pump	<u>2" GOULDS</u>	<u>1/2 HP</u>				
Year installed	<u>1987</u>					
Rated capacity	<u>800 GPM</u>					
Size	<u>800 GAL</u>					
Power:						
Electric	<u>120</u>	<u>220</u>				
Mechanical						
Nameplate data of motor	<u>GOULDS</u>					

SERVICE CONNECTIONS

Size (inches)	<u>4"</u>					
Type (PVC, VCP, etc.)	<u>PVC</u>					
Average length	<u>60'</u>					
Number of active service connections						
Beginning of year						
Added during year						
Retired during year						
End of year						
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)	<u>6"</u>	<u>4"</u>			<u>6"</u>	<u>4"</u>	<u>3"</u>	<u>2"</u>
Type of main						<u>PVC</u>	<u>PVC</u>	<u>PVC</u>
Length of main (nearest foot)							<u>NA</u>	<u>NA</u>
Beginning of year							<u>NA</u>	<u>NA</u>
Added during year							<u>0</u>	<u>0</u>
Retired during year							<u>0</u>	<u>0</u>
End of year							<u>NA</u>	<u>NA</u>

MANHOLES

Size (inches)	<u>52</u>	<u>60</u>		
Type of Manhole	<u>FIBERGLASS</u>	<u>CONCRETE</u>		
Number of Manholes:				
Beginning of year	<u>24</u>	<u>2</u>		
Added during year	<u>0</u>	<u>0</u>		
Retired during year	<u>0</u>	<u>0</u>		
End of Year	<u>24</u>	<u>2</u>		

UTILITY NAME: USEPPA UTILITY, INC.

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31 2001

TREATMENT PLANT

Manufacturer _____	<u>DAVCO #1</u>	<u>MCNEAL #2</u>	<u>* THESE PLANTS ARE COMBINED TO MAKE 1 PLANT</u>
Type _____	<u>EXTENDED AIR</u>	<u>EXTENDED AIR</u>	
"Steel" or "Concrete" _____	<u>CONCRETE</u>	<u>CONCRETE</u>	
Total Permitted Capacity _____	<u>.015</u>	<u>.045</u>	
Average Daily Flow _____			
Method of Effluent Disposal _____	<u>PERC POND</u>	<u>PERC POND</u>	
Permitted Capacity of Disposal _____		<u>.02 MGD</u>	
Total Gallons of Wastewater treated _____		<u>MADF</u>	

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>Goulds</u>	_____	_____	_____	_____	_____
Capacity (GPM's) _____	<u>50</u>	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	<u>Goulds</u>	_____	_____	_____	_____	_____
Horsepower _____	<u>1/2</u>	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	<u>ELECTRIC</u>	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>,431</u>	<u>0</u>	<u>,431</u>
February _____	<u>,354</u>	<u>0</u>	<u>,354</u>
March _____	<u>,523</u>	<u>0</u>	<u>,523</u>
April _____	<u>,411</u>	<u>0</u>	<u>,411</u>
May _____	<u>,310</u>	<u>0</u>	<u>,310</u>
June _____	<u>,295</u>	<u>0</u>	<u>,295</u>
July _____	<u>,366</u>	<u>0</u>	<u>,366</u>
August _____	<u>,278</u>	<u>0</u>	<u>,278</u>
September _____	<u>,251</u>	<u>0</u>	<u>,251</u>
October _____	<u>,337</u>	<u>0</u>	<u>,337</u>
November _____	<u>,3665</u>	<u>0</u>	<u>,3665</u>
December _____	<u>,3468</u>	<u>0</u>	<u>,3468</u>
Total for year _____	<u>4.2693</u>	<u>0</u>	<u>4.2693</u>

If Wastewater Treatment is purchased, indicate the vendor: _____

NONE

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 4269300 / 158 / 365 = 74.03
2. Maximum number of ERCs* which can be served. .02 MGD x 365 / 158 / 365 = 126.58
3. Present system connection capacity (in ERCs*) using existing lines. 158 FROM 5-3 TOTAL
4. Future connection capacity (in ERCs*) upon service area buildout. 158 WE ARE BUILT OUT
5. Estimated annual increase in ERCs*. BUILT OUT
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # 5236P00081

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: USEPPA UTILITY, INC.

YEAR OF REPORT
DECEMBER 31, 2001

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.


(signature of chief executive officer of the utility) *

VICE PRESIDENT

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.