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# WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

OF

WS345-03-AR  
Sebring Ridge Utilities, Inc.  
3625 Valerie Blvd.  
Sebring, FL 33870-7814

Submitted To The

## STATE OF FLORIDA



RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
DIVISION OF  
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## PUBLIC SERVICE COMMISSION

FOR THE

## YEAR ENDED DECEMBER 31, 2003

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# **FINANCIAL SECTION**

REPORT OF

Sebring Ridge Utilities, Inc.  
(EXACT NAME OF UTILITY)

3625 Valerie Blvd.  
Mailing Address

(Same)  
Street Address

Highlands Cty.  
County

Telephone Number 863-385-8542

Date Utility First Organized 1968

Fax Number 863-385-5330

E-mail Address \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member No. 2

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: 3625 Valerie Blvd.  
Sebring, Fla. 33870    863-385-8542

Name of subdivisions where services are provided:  
Sebring Ridge Subdivision, Bluffs of Sebring (condos)

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Christopher Miller</u>	<u>President</u>	<u>3625 Valerie Blvd.</u>	<u>Around \$50,000</u>
Person who prepared this report: <u>Julia Miller</u>	<u>Office Mng.</u>	<u>3625 Valerie Blvd.</u>	<u>Around \$35,000</u>
Officers and Managers: <u>Chris Miller</u>	<u>President</u>	<u>{ Same }</u>	<u>\$ Same</u>
<u>Roger Miller</u>	<u>V. President</u>		<u>\$ 15,000</u>
<u>Julia Miller</u>	<u>Off. Mng.</u>		<u>\$ Same</u>
_____	_____	_____	<u>\$</u>
_____	_____	_____	<u>\$</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>CHRIS Miller</u>	<u>90%</u>	<u>3625 Valerie Blvd.</u> <u>(Same)</u>	<u>{ SAME }</u>
<u>Roger Miller</u>	<u>10%</u>		
_____	_____	_____	<u>\$</u>
_____	_____	_____	<u>\$</u>
_____	_____	_____	<u>\$</u>
_____	_____	_____	<u>\$</u>
_____	_____	_____	<u>\$</u>

UTILITY NAME: Sebring Ridge Utilities

YEAR OF REPORT  
DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 202,353	\$ 9,588	\$ _____	\$ 293,941
Commercial _____		8,158	10,532	_____	18,690
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		2,579	_____	_____	2,579
Total Gross Revenue _____		\$ 213,090	\$ 102,120	\$ _____	\$ 315,210
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 214,577	\$ 114,730	\$ _____	\$ 329,307
Depreciation Expense _____	F-5	18,774	11,229	_____	30,003
CIAC Amortization Expense _____	F-8	<7,604>	<14,193>	_____	<21,797>
Taxes Other Than Income _____	F-7	17,702	8,465	_____	26,167
Income Taxes _____	F-7	- 0 -	- 0 -	_____	- 0 -
Total Operating Expense		\$ 243,449	120,231	_____	\$ 363,680
Net Operating Income (Loss)		\$ <30,359>	\$ <18,111>	\$ _____	\$ <48,470>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ 2,831	\$ 2,831
<u>INTEREST INCOME</u> _____		_____	_____	18	18
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Net Income (Loss)		\$ <30,359>	\$ <18,111>	\$ 2,849	\$ <45,621>

UTILITY NAME:

*Sabking Ridge Utilities*

YEAR OF REPORT  
DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 1,124,070	\$ 1,123,486
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	586,204	556,201
Net Utility Plant -----		\$ 537,866	\$ 567,285
Cash -----		6,858	19,519
Customer Accounts Receivable (141) -----		4,324	5,122
Other Assets (Specify): -----			
<i>N/R - ROGER MILLER</i>		30,413	30,413
<i>N/R - CHRIS MILLER</i>		22,428	22,428
<i>CONTRACT - LSR</i>		224,935	224,935
<i>REFUNDABLE SECURITY DEPOSITS AND OTHER</i>		12,611	12,918
Total Assets -----		\$ 839,435	\$ 882,620
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		100,000	100,000
Retained Earnings (215) -----	F-6	228,240	273,861
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 328,740	\$ 374,361
Long Term Debt (224) -----	F-6		\$ 13,117
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----		4,305	4,049
Accrued Taxes (236) -----		14,185	13,685
Other Liabilities (Specify) -----			
<i>PAYROLL TAXES PAYABLE</i>		6,385	3,606
<i>SIMPLE IRA WITHHOLDINGS</i>		5,180	3,300
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	480,640	470,502
Total Liabilities and Capital -----		\$ 839,435	\$ 882,620

UTILITY NAME: Sabking Ridge Utilities

YEAR OF REPORT  
DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>684,524</u>	\$ <u>439,546</u>	\$ _____	\$ <u>1,124,070</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>684,524</u>	\$ <u>439,546</u>	\$ _____	\$ <u>1,124,070</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>389,995</u>	\$ <u>166,206</u>	\$ _____	\$ <u>556,201</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>18,774</u>	\$ <u>11,229</u>	\$ _____	\$ <u>30,003</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>18,774</u>	\$ <u>11,229</u>	\$ _____	\$ <u>30,003</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ _____	\$ <u>-0-</u>
Balance End of Year _____	\$ <u>408,769</u>	\$ <u>177,435</u>	\$ _____	\$ <u>586,204</u>

UTILITY NAME: Sebring Ridge Utilities

YEAR OF REPORT  
DECEMBER 31, 2003

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>\$1.00</u>	_____
Shares authorized _____	<u>500</u>	_____
Shares issued and outstanding _____	<u>500</u>	_____
Total par value of stock issued _____	<u>\$500.00</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>273,861</u>
Changes during the year (Specify): <u>CURRENT YEAR NET LOSS</u>	_____	<u>&lt;45,621&gt;</u>
Balance end of year _____	\$ _____	\$ <u>228,240</u>

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>N/A</u>	_____	_____	\$ _____
Total _____	_____	_____	\$ _____



UTILITY NAME: Sebring Ridge Utilities

YEAR OF REPORT  
DECEMBER 31, 2003

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____ \$		\$ _____	\$ _____	\$ _____
State income Tax _____				
Taxes Other Than Income:				
State ad valorem tax _____				
Local property tax _____				
Regulatory assessment fee _____	9,602	4,583		14,185
Other (Specify) _____				
<u>PAYROLL TAXES</u> _____	8,100	3,882		11,982
Total Tax Expense _____ \$	\$ <u>17,702</u>	\$ <u>8,465</u>	\$ _____	\$ <u>26,167</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>LEDGERPLUS</u>	\$ <u>2,129</u>	\$ <u>1,021</u>	<u>ACCOUNTING AND TAX SERVICES CONSULTING FEES</u>
<u>ROGER MILLER</u>	\$ <u>10,546</u>	\$ <u>5,054</u>	
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Spring Ridge Utilities

YEAR OF REPORT  
DECEMBER 31 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>260,853</u>	\$ <u>521,486</u>	\$ <u>782,339</u>
2) Add credits during year _____			
3) Total _____	\$ <u>15,703</u> <u>276,556</u>	\$ <u>16,232</u> <u>537,718</u>	\$ <u>31,935</u> <u>814,274</u>
4) Deduct charges during the year _____			
5) Balance end of year _____	<u>276,556</u>	<u>537,718</u>	<u>814,274</u>
6) Less Accumulated Amortization _____	<u>134,912</u>	<u>198,722</u>	<u>333,634</u>
7) Net CIAC _____	\$ <u>141,644</u>	\$ <u>338,996</u>	\$ <u>480,640</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>127,308</u>	\$ <u>184,529</u>	\$ <u>311,837</u>
Add Debits During Year: _____	<u>7,604</u>	<u>14,193</u>	<u>21,797</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>134,912</u>	\$ <u>198,722</u>	\$ <u>333,634</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Sebring Pickle Utilities

YEAR OF REPORT  
DECEMBER 31 2003

SCHEDULE "A" N/A

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____



**WATER  
OPERATING  
SECTION**

UTILITY NAME:

*Sabring Ridge Utilities*

YEAR OF REPORT  
DECEMBER 31 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	<u>20,665</u>			<u>20,665</u>
304	Structures and Improvements	<u>47,557</u>			<u>47,557</u>
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	<u>28,327</u>			<u>28,327</u>
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	<u>11,824</u>			<u>11,824</u>
311	Pumping Equipment	<u>17,027</u>			<u>17,027</u>
320	Water Treatment Equipment	<u>13,939</u>			<u>13,939</u>
330	Distribution Reservoirs and Standpipes	<u>150,422</u>			<u>150,422</u>
331	Transmission and Distribution Lines	<u>282,838</u>			<u>282,838</u>
333	Services	<u>49,798</u>			<u>49,798</u>
334	Meters and Meter Installations	<u>32,653</u>			<u>32,653</u>
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	<u>2,461</u>	<u>266</u>		<u>2,727</u>
340	Office Furniture and Equipment	<u>2,548</u>	<u>318</u>		<u>2,866</u>
341	Transportation Equipment	<u>8,632</u>			<u>8,632</u>
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	<u>2,728</u>			<u>2,728</u>
344	Laboratory Equipment				
345	Power Operated Equipment	<u>12,521</u>			<u>12,521</u>
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ <u>683,940</u>	\$ <u>584</u>	\$	\$ <u>684,524</u>

UTILITY NAME: Sobring Ridge Utilities, Inc.

YEAR OF REPORT  
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	40	%	2.50%	\$ 12,570	\$	\$ 1,189	\$ 13,729
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	40	%	2.50%	12,208		708	12,916
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment	10	%	10.00%	1,824		0	1,824
311	Pumping Equipment	10	%	10.00%	1,707		0	1,707
320	Water Treatment Equipment	10	%	10.00%	13,939		0	13,939
330	Distribution Reservoirs & Standpipes	20	%	5.00%	120,336		7,521	127,857
331	Trans. & Dist. Mains	40	%	2.50%	124,452		7,071	131,523
333	Services	40	%	2.50%	19,812		12,45	21,057
334	Meter & Meter Installations	10	%	10.00%	32,653		0	32,653
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	20	%	5.00%	800		130	930
340	Office Furniture and Equipment	10	%	10.00%	2251		47	2298
341	Transportation Equipment	10	%	10.00%	6,904		863	7,767
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	10	%	10.00%	2,728		0	2,728
344	Laboratory Equipment		%	%				
345	Power Operated Equipment	10	%	10.00%	12,521		0	12,521
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 389,995	\$ 0	\$ 18,774	\$ 408,719 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: Sobring Ridge U.T.I.

YEAR OF REPORT  
DECEMBER 31, 2003

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 67,421
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	48,835
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	8,088
616	Fuel for Power Production	
618	Chemicals	945
620	Materials and Supplies	19,256
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other	3,612
640	Rents	5,460
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	60,960
	Total Water Operation And Maintenance Expense	\$ 214,577 *

\* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	904	937	937
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	1	1	1
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	2	2	2
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			907	940	940

248 Bluffs Residents  
(Crystal Lake Bluffs)



UTILITY NAME: Sebring Ridge Util. Inc.

YEAR OF REPORT  
DECEMBER 31, 2003

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January	/			/	/
February	/			/	/
March	/			/	/
April	/			/	/
May	/			/	/
June	/			/	/
July	/			/	/
August	/			/	/
September	/			/	/
October	/			/	/
November	/			/	/
December	/			/	/
Total for Year			T	-0-	-0-

If water is purchased for resale, indicate the following:  
 Vendor \_\_\_\_\_  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	3"	19,200	/	/	19,200
CLASS 160	4"	38,280	/	/	38,280
	6"	20,000	/	/	20,000
	8"	150	/	/	150

UTILITY NAME: Sebring Ridge Util. Inc.

YEAR OF REPORT  
DECEMBER 31, 2003

SYSTEM NAME: \_\_\_\_\_

WELLS AND WELL PUMPS

(a)	well #1 (b)	(c)	well #2 (d)	(e)
Year Constructed _____				
Types of Well Construction and Casing _____	steel	/	steel	/
_____ 300 feet	to bedrock		to bedrock	
Depth of Wells _____	1300 ft.		1150 ft.	
Diameters of Wells _____	8"		6"	
Pump - GPM _____	250		250	
Motor - HP _____				
Motor Type * _____				
Yields of Wells in GPD _____				
Auxiliary Power _____ diesel	standby generator			
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	well #1 (b)	well #1 (c)	(d)	well #2 (e)
Description (steel, concrete) _____	steel	steel		steel
Capacity of Tank _____	3,000 gals.	5,000 gals		5,000 gals
Ground or Elevated _____				
Storage tanks	100,000 gals.			14,000 gals

HIGH SERVICE PUMPING

(a)	well #1 (b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	Berkeley	8" well	Berkeley	6" Well
Type _____	Centrifugal		Centrifugal	
Rated Horsepower _____		10 Hp		15 Hp
<b>Pumps</b>				
Manufacturer _____	Berkley	Berkley	Berkley	Berkley
Type _____	B-2 1/2	B-2	B-2 1/2	B-2
Capacity in GPM _____	250	250	250	175
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____ Standby Elec.	(diesel motor & generator to serve subdivision in case of loss of power by FL. Power.)			

UTILITY NAME: Sebring Ridge Util. Inc.

YEAR OF REPORT  
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SOURCE OF SUPPLY

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day	<u>well #1</u>		<u>well #2</u>
Type of Source	<u>8" deep well</u>		<u>6" deep well</u>
	<u>360,000 gal/daily</u>		<u>360,000 gal/daily</u>

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>gas chlorination &amp; aeration</u>		
Make			
Permitted Capacity (GPD)	<u>well #1 &amp; 2</u>		<u>720,000 daily</u>
High service pumping Gallons per minute	<u>250 gal. min.</u>		<u>250 gal/min.</u>
Reverse Osmosis	<u>N/A</u>		<u>N/A</u>
Lime Treatment Unit Rating	<u>N/A</u>		<u>N/A</u>
Filtration Pressure Sq. Ft.	<u>N/A</u>		<u>N/A</u>
Gravity GPD/Sq.Ft.			
Disinfection Chlorinator	<input checked="" type="checkbox"/>		
Ozone			
Other			
Auxiliary Power	<u>stands diesel motor &amp; generator to serve entire subdivision in case of loss of PL. Power</u>		

UTILITY NAME: Sebring Ridge Utilities Inc.

YEAR OF REPORT  
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SYSTEM NAME: \_\_\_\_\_

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 937 (Deriving now)
2. Maximum number of ERCs \* which can be served. 2473 (Now)
3. Present system connection capacity (in ERCs \*) using existing lines. 2473
4. Future connection capacity (in ERCs \*) upon service area buildout. N/A
5. Estimated annual increase in ERCs \*. 33
6. Is the utility required to have fire flow capacity? NO  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. \_\_\_\_\_
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? NOT required
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # DEP DO - 28 - 207513
12. Water Management District Consumptive Use Permit # # 205786.03
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER  
OPERATING  
SECTION**

UTILITY NAME: Sebeing Riche Utilities

YEAR OF REPORT  
DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	19,712	_____	_____	19,712
354	Structures and Improvements _____	7,979	_____	_____	7,979
355	Power Generation Equipment _____	_____	_____	_____	_____
360	Collection Sewers - Force _____	11,117	_____	_____	11,117
361	Collection Sewers - Gravity _____	174,322	_____	_____	174,322
362	Special Collecting Structures _____	75,646	_____	_____	75,646
363	Services to Customers _____	_____	_____	_____	_____
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	24,028	_____	_____	24,028
380	Treatment and Disposal Equipment _____	_____	_____	_____	_____
381	Plant Sewers _____	123,547	_____	_____	123,547
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	467	_____	_____	467
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	2,728	_____	_____	2,728
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ 439,546	\$ _____	\$ _____	\$ 439,546 *

\* This amount should tie to sheet F-5.

UTILITY NAME: Sebring Ridge Utilities

YEAR OF REPORT  
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	40	%	2.50%	\$ 1431	\$	\$ 199	\$ 1630
355	Power Generation Equipment		%					
360	Collection Sewers - Force	40	%	2.50%	4422		278	4700
361	Collection Sewers - Gravity	40	%	2.50%	68,898		4,358	73,256
362	Special Collecting Structures	40	%	2.50%	29,345		1,891	31,236
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	20	%	5.00%	16,964		1,201	18,165
380	Treatment and Disposal Equipment		%					
381	Plant Sewers	40	%	2.50%	43,701		3,089	46,790
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Equipment	10	%	10.00%	171		31	202
392	Transportation Equipment		%					
393	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67%	1,274		182	1,456
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 166,206	\$ -0-	\$ 11,229	\$ 177,435*

\* This amount should tie to Sheet F-5.

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT  
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**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 32,314
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	23,406
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	2450
715	Purchased Power	5,792
716	Fuel for Power Production	
718	Chemicals	4,632
720	Materials and Supplies	11,707
730	Contractual Services:	
	Billing	
	Professional	
	Testing	3,086
	Other	2,080
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	2,926.3
	Total Wastewater Operation And Maintenance Expense	\$ 114,730 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of or Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	182	207	207
General Service	<i>BluPs</i>		248	248	248
5/8"	D	1.0	/	/	/
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	/	<i>Back Alley</i>	1	1	1
Total			431	456	456

\*\* D = Displacement  
C = Compound  
T = Turbine



UTILITY NAME: Sobring Ridge Utilities, Inc.

YEAR OF REPORT  
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PUMPING EQUIPMENT

	#1	#2	#3
Lift Station Number			
Make or Type and nameplate data on pump	5hp TDH=20		
Year installed	1986	1986	1988
Rated capacity	400 gpm	250 gpm	250 gpm
Size			
Power:			
Electric	Elec.	Elec.	Elec.
Mechanical			
Nameplate data of motor	5hp single phase	5hp single phase	5hp single phase

SERVICE CONNECTIONS

Size (inches)	4"	Chass	1600		
Type (PVC, VCP, etc.)	PVC				
Average length	25'	75'	75'		
Number of active service connections	474				
Beginning of year	449				
Added during year	25				
Retired during year	0				
End of year	474				
Give full particulars concerning inactive connections	0				

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
	#1	#2	#3	#1	#2	#3
Size (inches)	8"	8"	8"	4"	4"	4"
Type of main	PVC	PVC	PVC	PVC	PVC	PVC
Length of main (nearest foot)	4220	7070	11,000	300	980	2370
Beginning of year	/	/	/	/	/	/
Added during year	/	/	/	/	/	/
Retired during year	/	/	/	/	/	/
End of year	4220	7070	11,000	300	980	2370

MANHOLES

Size (inches)	36"	36"	36"
Type of Manhole	Brick	Brick	concrete
Number of Manholes:			
Beginning of year	16	26	45
Added during year	/	/	/
Retired during year	/	/	/
End of Year	16	26	45

UTILITY NAME: Sebring Ridge Utilities, Inc.

SYSTEM NAME: (same)

YEAR OF REPORT  
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TREATMENT PLANT			
Manufacturer			
Type			
"Steel" or "Concrete"	extended Air concrete		
Total Permitted Capacity	65,000 daily		
Average Daily Flow	less than		
Method of Effluent Disposal	EVAPORATION		
Permitted Capacity of Disposal			
Total Gallons of Wastewater treated	35,000 gal.		

MASTER LIFT STATION PUMPS						
Manufacturer	GORMAN	#1	GORMAN	#3	GORMAN	#3
Capacity (GPM's)		Rupp		Rupp		Rupp
Motor		6 RT			250	6 RT
Manufacturer	Marathon		Marathon		Marathon	
Horsepower	5hp		5hp		5hp	
Power (Electric or Mechanical)	Elec.		Elec.		Elec.	

PUMPING WASTEWATER STATISTICS			
Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January	1,054,000	NONE	SAME
February	1,004,000		
March	1,016,000		
April	1,872,000		
May	881,000		
June	816,000		
July	939,000		
August	1,251,000		
September	1,176,000		
October	1,343,000		
November	1,987,000		
December	1,050,000		
Total for year	12,383,000		

If Wastewater Treatment is purchased, indicate the vendor:

1-813-990-7711

UTILITY NAME: Sebring Ridge Utilities, Inc.

SYSTEM NAME: (same)

YEAR OF REPORT  
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TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	extended AIR concrete 65,000 daily less than evaporation 35,000 gal.	2nd phase	_____ _____ _____ _____ _____ _____ _____
---	---	-----------	---

MASTER LIFT STATION PUMPS

	#1	#2	#3	#3
Manufacturer _____	GORMAN	Rupp	GORMAN	Rupp
Capacity (GPM's) _____		600		250
Motor:				
Manufacturer _____	MARATHON	MARATHON	MARATHON	MARATHON
Horsepower _____	5hp	5hp	5hp	5hp
Power (Electric or Mechanical) _____	Elec.	Elec.	Elec.	Elec.

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	ON PREVIOUS PAGE	NONE	SAME
February _____			
March _____			
April _____			
May _____			
June _____			
July _____			
August _____			
September _____			
October _____			
November _____			
December _____			
Total for year _____			

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

UTILITY NAME: Sebring Riche Utilities  
SYSTEM NAME: (same)

YEAR OF REPORT  
DECEMBER 31, 2003

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs\* now being served. 457
- 2. Maximum number of ERCs\* which can be served. 688
- 3. Present system connection capacity (in ERCs\*) using existing lines. 688
- 4. Future connection capacity (in ERCs\*) upon service area buildout. 900
- 5. Estimated annual increase in ERCs\*. 15-30
- 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
N/A at present
- 7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_  
If so, when? \_\_\_\_\_
- 9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_
- 10. When did the company last file a capacity analysis report with the DEP? Not Required
- 11. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading. N/A
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
- 12. Department of Environmental Protection ID # FLA # 014349-001-DWSP

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: Sabzing Ridge Utilities Inc. YEAR OF REPORT  
 DECEMBER 31, 2003

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES  NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES  NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES  NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES  NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

1.  2.  3.  4.  Christopher F. Miller  
 (signature of chief executive officer of the utility)

Date: \_\_\_\_\_

1.  2.  3.  4. \_\_\_\_\_  
 (signature of chief financial officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.