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CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS345-06-AR
Sebring Ridge Utilities, Inc.
3625 Valerie Blvd.
Sebring, FL 33870-7814

07 MAY 10 PM 3:59
STATE OF FLORIDA
PUBLIC SERVICE
COMMISSION
REGULATORY DIVISION

365-S

Certificate Number(s)

Submitted To The
STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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FINANCIAL

SECTION

REPORT OF

Sebring Ridge Utilities, Inc.
(EXACT NAME OF UTILITY)

3625 Valerie Blvd.
Mailing Address

(SAME)
Street Address

Highlands
County

Telephone Number 863-385-8542

Date Utility First Organized 1968

Fax Number 863-385-5330

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No. YES

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: 3625 Valerie Blvd.
Sebring, Fla. 33870 863-385-8542

Name of subdivisions where services are provided:
Sebring Ridge Subdivision - Bluffs of Sebring

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Chris F. Miller	President	3625 Valerie Bl. Seb, Fla.	AROUND \$ 48,000 \$ 27,000
Person who prepared this report: Julia Miller	V-President		
Officers and Managers: Chris F. Miller Roger Miller Julia Miller	President V-Pres. off. mng.	SAME	\$ Same \$ 12,000 \$ same \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Chris Miller	90%	3625 Vale Bl.	\$ SAME
Roger Miller	10%	(same)	
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.
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YEAR OF REPORT
DECEMBER 31, 2006

INCOME STATEMENT

DIVISION OF
ECONOMIC REGULATION

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ _____	\$ <u>157,836</u>	\$ _____	\$ <u>157,836</u>
Commercial -----		_____	<u>4,576</u>	_____	<u>4,576</u>
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	<u>255</u>	_____	<u>255</u>
Total Gross Revenue -----		\$ _____	\$ <u>162,667</u>	\$ _____	\$ <u>162,667</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ <u>236,853</u>	\$ _____	\$ <u>236,853</u>
Depreciation Expense -----	F-5	_____	<u>14,893</u>	_____	<u>14,893</u>
CIAC Amortization Expense -----	F-8	_____	<u><15,666></u>	_____	<u><15,666></u>
Taxes Other Than Income -----	F-7	_____	<u>7,358</u>	_____	<u>7,358</u>
Income Taxes -----	F-7	_____	<u>- 0 -</u>	_____	<u>- 0 -</u>
Total Operating Expense -----		\$ _____	\$ <u>243,438</u>	\$ _____	\$ <u>243,438</u>
Net Operating Income (Loss)		\$ _____	\$ <u><80,771></u>	\$ _____	\$ <u><80,771></u>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
<u>INTEREST INCOME</u>		_____	_____	<u>59,986</u>	<u>59,986</u>
<u>MISC. INCOME</u>		_____	_____	<u>1,296</u>	<u>1,296</u>
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
<u>OFFICER BONUSES</u>		_____	_____	<u>190,622</u>	<u>190,622</u>
<u>RETIREMENT PLAN</u>		_____	_____	<u>134,905</u>	<u>134,905</u>
Net Income (Loss)		\$ _____	\$ <u><80,771></u>	\$ <u><264,245></u>	\$ <u><345,016></u>

UTILITY NAME: Sebring Ridge Utilities

YEAR OF REPORT
DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>557,587</u>	\$ <u>461,799</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>226,465</u>	<u>211,572</u>
Net Utility Plant _____		\$ <u>331,122</u>	\$ <u>250,227</u>
Cash _____		<u>118,205</u>	<u><17,914></u>
Customer Accounts Receivable (141) _____		<u>7,859</u>	<u>945</u>
Other Assets (Specify): <u>N/R - CITY OF AVON PARK</u>		<u>1,059,985</u>	<u>1,300,000</u>
<u>N/R - ROGER MILLER</u>		<u>30,413</u>	<u>30,413</u>
<u>N/R - CHRIS MILLER</u>		<u>22,028</u>	<u>22,428</u>
<u>CONTRACT - LSR</u>		<u>224,935</u>	<u>224,935</u>
<u>REFUNDABLE SECURITY DEPOSITS AND OTHER</u>		<u>1,575</u>	<u>105,999</u>
<u>PREPAID INCOME TAXES</u>		<u>36,000</u>	<u>113,212</u>
Total Assets _____		\$ <u>1,820,122</u>	\$ <u>2,030,245</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>100,000</u>	<u>100,000</u>
Retained Earnings (215) _____	F-6	<u>1,239,868</u>	<u>1,584,884</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>1,340,368</u>	\$ <u>1,685,384</u>
Long Term Debt (224) _____	F-6	\$ <u>99,966</u>	\$ _____
Accounts Payable (231) _____			
Notes Payable (232) _____		<u>15,000</u>	
Customer Deposits (235) _____		<u>3,129</u>	<u>2,668</u>
Accrued Taxes (236) _____		<u>7,358</u>	<u>3,343</u>
Other Liabilities (Specify) _____			
<u>PAYROLL TAXES PAYABLE</u>		<u>25,632</u>	<u>2,510</u>
<u>SIMPLE IRA WITHHOLDINGS</u>		<u>3,200</u>	<u>3,200</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>325,469</u>	<u>333,140</u>
Total Liabilities and Capital _____		\$ <u>1,820,122</u>	\$ <u>2,030,245</u>

UTILITY NAME: Sebring Ridge Utilities, Inc YEAR OF REPORT
 DECEMBER 31, 2006

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>-0-</u>	\$ <u>557,587</u>	\$ _____	\$ <u>557,587</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>-0-</u>	\$ <u>557,587</u>	\$ _____	\$ <u>557,587</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>-0-</u>	\$ <u>211,572</u>	\$ _____	\$ <u>211,572</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ <u>14,893</u>	\$ _____	\$ <u>14,893</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>-0-</u>	\$ <u>14,893</u>	\$ _____	\$ <u>14,893</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ _____	\$ <u>-0-</u>
Balance End of Year _____	\$ <u>-0-</u>	\$ <u>226,465</u>	\$ _____	\$ <u>226,465</u>

UTILITY NAME: Sobring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>\$1.00</u>	_____
Shares authorized _____	<u>500</u>	_____
Shares issued and outstanding _____	<u>500</u>	_____
Total par value of stock issued _____	<u>\$500</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>1,584,884</u>
Changes during the year (Specify): <u>CURRENT YEAR NET LOSS</u>	_____	<u><345,016></u>
Balance end of year _____	\$ _____	\$ <u>1,239,868</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>BANK LOAN FOR SEWER PLANT CONSTRUCTION (ISSUED 6/22/06 AND MATURES 6/22/21)</u>	<u>7.95%</u>	<u>180</u>	\$ <u>99,966</u>
Total _____			\$ <u>99,966</u>

UTILITY NAME: Sebring Ridge Util. Inc.

YEAR OF REPORT
DECEMBER 31, 2006

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	<u>7358</u>	_____	<u>7358</u>
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ _____	\$ <u>7358</u>	\$ _____	\$ <u>7358</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>HIGHLANDS UTILITY CONSTR.</u>	\$ _____	\$ <u>7670</u>	<u>OPERATOR</u>
<u>LEDGERPLUS</u>	\$ _____	\$ <u>4520</u>	<u>ACCOUNTING, TAX, CONSULTING</u>
<u>PENSION SYSTEMS</u>	\$ _____	\$ <u>1850</u>	<u>CONSULTING</u>
<u>POLSTON ENGINEERING</u>	\$ _____	\$ <u>2760</u>	<u>ENGINEERING</u>
<u>SHORT LAB</u>	\$ _____	\$ <u>2685</u>	<u>TESTING</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>- 0 -</u>	\$ <u>561,548</u>	\$ <u>561,548</u>
2) Add credits during year _____		<u>7,995</u>	<u>7,995</u>
3) Total _____		<u>569,543</u>	<u>569,543</u>
4) Deduct charges during the year _____			
5) Balance end of year _____		<u>569,543</u>	<u>569,543</u>
6) Less Accumulated Amortization _____		<u>244,074</u>	<u>244,074</u>
7) Net CIAC _____	\$ <u>- 0 -</u>	\$ <u>325,469</u>	\$ <u>325,469</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ <u>7,995</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>- 0 -</u>	\$ <u>228,408</u>	\$ <u>228,408</u>
Add Debits During Year: _____		<u>15,666</u>	<u>15,666</u>
Deduct Credits During Year: _____			
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>- 0 -</u>	\$ <u>244,074</u>	\$ <u>244,074</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT DECEMBER 31, <u>2006</u>
--

SCHEDULE "A" N/A

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

SCHEDULE "B"

N/A

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits-Zero Cost Tax Credits-Weighted Cost of Capital Deferred Income Taxes Other (Explain)	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Sobking Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____
353	Land and Land Rights	<u>19,712</u>	_____	_____	<u>19,712</u>
354	Structures and Improvements	<u>10,479</u>	_____	_____	<u>10,479</u>
355	Power Generation Equipment	_____	_____	_____	_____
360	Collection Sewers - Force	<u>11,117</u>	_____	_____	<u>11,117</u>
361	Collection Sewers - Gravity	<u>174,322</u>	_____	_____	<u>174,322</u>
362	Special Collecting Structures	<u>75,646</u>	_____	_____	<u>75,646</u>
363	Services to Customers	_____	_____	_____	_____
364	Flow Measuring Devices	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____
370	Receiving Wells	_____	_____	_____	_____
371	Pumping Equipment	<u>24,028</u>	<u>868</u>	_____	<u>24,896</u>
380	Treatment and Disposal Equipment	_____	<u>94,920</u>	_____	<u>94,920</u>
381	Plant Sewers	<u>123,547</u>	_____	_____	<u>123,547</u>
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment	<u>7,500</u>	_____	_____	<u>7,500</u>
390	Office Furniture and Equipment	<u>4,088</u>	_____	_____	<u>4,088</u>
391	Transportation Equipment	<u>8,632</u>	_____	_____	<u>8,632</u>
392	Stores Equipment	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	<u>2,728</u>	_____	_____	<u>2,728</u>
394	Laboratory Equipment	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
	Total Wastewater Plant	\$ <u>461,799</u>	\$ <u>95,788</u>	\$ _____	\$ <u>557,587*</u>

* This amount should tie to sheet F-5.

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2009

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	40	%	2.50 %	\$ 2,123	\$	\$ 262	\$ 2,385
355	Power Generation Equipment		%					
360	Collection Sewers - Force	40	%	2.50 %	5256		278	5534
361	Collection Sewers - Gravity	40	%	2.50 %	81,972		4358	86,330
362	Special Collecting Structures	40	%	2.50 %	35,018		1,891	36,909
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	20	%	5.00 %	20,567		1,201	21,790
380	Treatment and Disposal Equipment		%				22	
381	Plant Sewers	15	%	6.70 %	- 0 -		3,180	3,180
382	Outfall Sewer Lines	40	%	2.50 %	52,968		3,089	56,057
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment	15	%	6.67 %	250		500	750
391	Transportation Equipment	10	%	10.00 %	2,966		4,707	2,896
392	Stores Equipment	10	%	10.00 %	8,632		- 0 -	8,632
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment	15	%	6.67 %	1,820		182	2,002
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 211,572	\$ - 0 -	\$ 14,893	\$ 226,465*

* This amount should tie to Sheet F-5.

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2006

07 JUL 30 AM 9:01 WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	DIVISION OF ECONOMIC REGULATION Account Name	Amount
701	Salaries and Wages - Employees	\$ 38,064
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	5,089
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	3,150
711	Sludge Removal Expense	9,574
715	Purchased Power	
716	Fuel for Power Production	6,276
718	Chemicals	36,016
720	Materials and Supplies	
730	Contractual Services:	
	Billing	2,760
	Professional	2,685
	Testing	7,670
	Other	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	78,569
775	Miscellaneous Expenses	
	Total Wastewater Operation And Maintenance Expense	\$ 236,853*

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service	D	1.0	273	281	281
All meter sizes					
General Service	(Bluffs)	1.0	250	250	250
5/8"					
3/4"					
1"					
1 1/2"					
2"					
3"					
3"					
Unmetered Customers					
Other (Specify)		(Bowling Alley)	1	1	1
Total			524	532	532

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

PUMPING EQUIPMENT

	#1		#2		#3	
Lift Station Number						
Make or Type and nameplate data on pump	shp TDH=2					
Year installed	1996		1996		1996	
Rated capacity	400 gpm		250 gpm		250 gpm	
Size						
Power:						
Electric	Elec		Elec.		Elec.	
Mechanical						
Nameplate data of motor	shp single phase		shp single phase		shp single phase	

SERVICE CONNECTIONS

	4"	CHASS	160			
Size (inches)	4"		160			
Type (PVC, VCP, etc.)	PVC					
Average length	25	75'	75'			
Number of active service connections						
Beginning of year	524					
Added during year	8					
Retired during year	-0-					
End of year	532					
Give full particulars concerning inactive connections	/					

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
	#1 8"	#2 8"	#3 8"	#1 4"	#2 4"	#3 4"
Size (inches)	8"	8"	8"	4"	4"	4"
Type of main	PVC	PVC	PVC	PVC	PVC	PVC
Length of main (nearest foot)	/	7670	11,000	300	980	2370
Beginning of year	4220	7670	11,000	300	980	2370
Added during year	/	/	/	/	/	/
Retired during year	/	/	/	/	/	/
End of year	4220	7670	11,000	300	980	2370

MANHOLES

	36"	36"	36"	
Size (inches)	36"	36"	36"	
Type of Manhole	BRICK & CONCRETE			
Number of Manholes:				
Beginning of year	16	26	45	
Added during year	/	/	/	
Retired during year	/	/	/	
End of Year	16	26	45	

UTILITY NAME: Sebring Ridge Utilities, Inc.

SYSTEM NAME: (Same)

YEAR OF REPORT
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TREATMENT PLANT

Manufacturer _____	extended A12 CONCRETE 65,000 DAILY less than EVAPORATION 35,000 GAL	_____	_____
Type _____		_____	_____
"Steel" or "Concrete" _____		_____	_____
Total Permitted Capacity _____		_____	_____
Average Daily Flow _____		_____	2nd phase
Method of Effluent Disposal _____		_____	_____
Permitted Capacity of Disposal _____		_____	_____
Total Gallons of Wastewater treated _____		_____	_____

MASTER LIFT STATION PUMPS

	#1	#2	#3
Manufacturer _____	COOKMAN Rupp	COOKMAN Rupp	COOKMAN Rupp
Capacity (GPM's) _____	_____	_____	250 GAL
Motor: _____	_____	_____	_____
Manufacturer _____	MARATHON	MARATHON	MARATHON
Horsepower _____	5hp	5hp	5hp
Power (Electric or Mechanical) _____	Elec.	Elec.	Elec.

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	929,000	None	None
February _____	888,000		
March _____	639,000		
April _____	772,000		
May _____	782,000		
June _____	729,000		
July _____	713,000		
August _____	659,000		
September _____	719,000		
October _____	765,000		
November _____	674,000		
December _____	736,600		
Total for year _____	9,005,600		

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 532
2. Maximum number of ERCs* which can be served. 688
3. Present system connection capacity (in ERCs*) using existing lines. 688
4. Future connection capacity (in ERCs*) upon service area buildout. 900
5. Estimated annual increase in ERCs*. 15-30
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
N/A AT Present
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? NOT required
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____N/A
12. Department of Environmental Protection ID # Fla. # 014349-001-DWSP

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Paul Miller

(signature of Chief Executive Officer of the utility)

Date: 4-26-2007

1. 2. 3. 4.

(signature of Chief Financial Officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.