

MAR 8 2012

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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

OF

WS345-11-AR  
Christopher F. Miller  
Sebring Ridge Utilities, Inc.  
3625 Valerie Blvd.  
Sebring, FL 33870-7814

Submitted To The

**STATE OF FLORIDA**



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**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2011**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

REPORT OF

Sebring Ridge Utilities, Inc.

(EXACT NAME OF UTILITY)

3025 Valerie Blvd.

same

Highlands

Mailing Address

Street Address

County

Telephone Number 863-385-8542

Date Utility First Organized 1968

Fax Number 863-402-0407

E-mail Address juliapmiller@hotmail.com

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and Phone where records are located: 3025 Valerie Blvd. Sebring Fla. 33870 & 1819 Dale Mabry Hwy Suite 214, Tampa

Name of subdivisions where services are provided: Seb. Ridge Subdivision - Bluffs of Sebring Fla.

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Christopher Miller	President	3025 Valerie Blvd. Seb, Fla. 33870	
Person who prepared this report: Julia Miller	Vice-President	(same)	
Officers and Managers: C. Miller			\$ 28,792 ✓
Same J. Miller	same	same	\$ 15,873 ✓
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
CHRIS MILLER	75%	3025 Valerie	\$ 28,792 ✓
KAREN MILLER	25%	3025 Valerie Bl.	\$ -0-
			\$
			\$

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ _____	\$ <u>170,463</u>	\$ _____	\$ <u>170,463</u>
Commercial -----		_____	<u>5,133</u>	_____	<u>5,133</u>
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	<u>150</u>	_____	<u>150</u>
Total Gross Revenue -----		\$ <u>-0-</u>	\$ <u>175,746</u>	\$ _____	\$ <u>175,746</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ <u>179,434</u>	\$ _____	\$ <u>179,434</u>
Depreciation Expense -----	F-5	_____	<u>16,982</u>	_____	<u>16,982</u>
CIAC Amortization Expense -----	F-8	_____	<u>&lt;18,042&gt;</u>	_____	<u>&lt;18,042&gt;</u>
Taxes Other Than Income -----	F-7	_____	<u>12,528</u>	_____	<u>12,528</u>
Income Taxes -----	F-7	_____	<u>-0-</u>	_____	<u>-0-</u>
Total Operating Expense -----		\$ <u>-0-</u>	<u>190,902</u>	_____	\$ <u>190,902</u>
Net Operating Income (Loss)		\$ <u>-0-</u>	\$ <u>&lt;15,156&gt;</u>	\$ _____	\$ <u>&lt;15,156&gt;</u>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
<u>INTEREST INCOME</u>		_____	_____	<u>5</u>	<u>5</u>
<u>MISCELLANEOUS INCOME</u>		_____	_____	<u>1,818</u>	<u>1,818</u>
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	<u>9,659</u>	_____	<u>9,659</u>
Net Income (Loss)		\$ <u>-0-</u>	\$ <u>&lt;24,815&gt;</u>	\$ <u>1,823</u>	\$ <u>&lt;22,992&gt;</u>

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>557,587</u>	\$ <u>557,587</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>315,121</u>	<u>298,139</u>
Net Utility Plant _____		\$ <u>242,466</u>	\$ <u>259,448</u>
Cash _____		<u>4,786</u>	<u>20,456</u>
Customer Accounts Receivable (141) _____		<u>3,218</u>	<u>3,505</u>
Other Assets (Specify): _____			
<u>N/R - CHRIS MILLER</u>		<u>50,285</u>	<u>46,276</u>
<u>REFUNDABLE SECURITY DEPOSITS AND OTHER</u>		<u>1,600</u>	<u>1,225</u>
Total Assets _____		\$ <u>301,365</u>	\$ <u>330,910</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>100,000</u>	<u>100,000</u>
Retained Earnings (215) _____	F-6	<u>&lt;182,855&gt;</u>	<u>&lt;159,863&gt;</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>&lt;82,355&gt;</u>	\$ <u>&lt;59,363&gt;</u>
Long Term Debt (224) _____	F-6	\$ <u>111,715</u>	\$ <u>123,413</u>
Accounts Payable (231) _____		<u>24,436</u>	
Notes Payable (232) _____			
Customer Deposits (235) _____		<u>5,254</u>	<u>4,704</u>
Accrued Taxes (236) _____		<u>8,055</u>	<u>7,793</u>
Other Liabilities (Specify) _____			
<u>SIMPLE IRA WITHHOLDINGS</u>			<u>3,200</u>
<u>PAYROLL TAXES PAYABLE</u>		<u>1,516</u>	<u>377</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>232,744</u>	<u>250,786</u>
Total Liabilities and Capital _____		\$ <u>301,365</u>	\$ <u>330,910</u>



UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ - 0 -	\$ <u>557,587</u>	\$ _____	\$ <u>557,587</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ - 0 -	\$ <u>557,587</u>	\$ _____	\$ <u>557,587</u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ - 0 -	\$ <u>298,139</u>	\$ _____	\$ <u>298,139</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>16,982</u>	\$ _____	\$ <u>16,982</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ - 0 -	\$ <u>16,982</u>	\$ _____	\$ <u>16,982</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ - 0 -	\$ - 0 -	\$ _____	\$ - 0 -
Balance End of Year _____	\$ - 0 -	\$ <u>315,121</u>	\$ _____	\$ <u>315,121</u>

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT  
DECEMBER 31, 2011

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>\$1.00</u>	_____
Shares authorized _____	<u>500</u>	_____
Shares issued and outstanding _____	<u>500</u>	_____
Total par value of stock issued _____	<u>\$500</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>&lt;159,863&gt;</u>
Changes during the year (Specify): <u>CURRENT YEAR NET LOSS</u>	_____	<u>&lt;22,992&gt;</u>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>&lt;182,855&gt;</u>

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>BANK LOAN FOR SEWER PLANT CONSTRUCTION (ISSUED 6/22/06, MATURES 6/22/21)</u>	<u>7.95%</u>	<u>180</u>	\$ <u>74,473</u>
<u>BANK LOAN FOR SEWER PLANT CONSTRUCTION (ISSUED 2/7/07, MATURES 3/7/12)</u>	<u>7.95%</u>	<u>60</u>	<u>37,242</u>
Total _____			\$ <u>111,715</u>

UTILITY NAME: SEARING RIDGE UTILITIES, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	<u>8,092</u>	_____	<u>8,092</u>
Other (Specify) _____	_____	_____	_____	_____
<u>PAYROLL TAXES</u>	_____	<u>4,436</u>	_____	<u>4,436</u>
Total Tax Expense _____	\$ _____	\$ <u>12,528</u>	\$ _____	\$ <u>12,528</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>HIGHLANDS UTILITY CONSTRUCTION</u>	\$ _____	\$ <u>6,080</u>	<u>OPERATOR</u>
<u>LEDGER PLUS ACCOUNTING</u>	\$ _____	\$ <u>4,870</u>	<u>ACCOUNTING AND TAX SERVICES</u>
<u>PENSION SYSTEMS</u>	\$ _____	\$ <u>1,900</u>	<u>RETIREMENT PLAN ADMINISTRATOR</u>
<u>POLSTON ENGINEERING</u>	\$ _____	\$ <u>2,000</u>	<u>ENGINEERING SERVICES</u>
<u>PUGH UTILITIES</u>	\$ _____	\$ <u>7,797</u>	<u>OPERATOR</u>
<u>SMART LAB</u>	\$ _____	\$ <u>3,000</u>	<u>LAB TESTING</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT  
DECEMBER 31, 2011

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>-0-</u>	\$ <u>570,943</u>	\$ <u>570,943</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	\$ <u>-0-</u>	\$ <u>570,943</u>	\$ <u>570,943</u>
4) Deduct charges during the year _____	\$ _____	\$ _____	\$ _____
5) Balance end of year _____	\$ <u>-0-</u>	\$ <u>570,943</u>	\$ <u>570,943</u>
6) Less Accumulated Amortization _____	\$ <u>-0-</u>	\$ <u>338,199</u>	\$ <u>338,199</u>
7) Net CIAC _____	\$ <u>-0-</u>	\$ <u>232,744</u>	\$ <u>232,744</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
N/A			
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>-0-</u>	\$ <u>320,157</u>	\$ <u>320,157</u>
Add Debits During Year: _____	_____	<u>18,042</u>	<u>18,042</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>-0-</u>	\$ <u>338,199</u>	\$ <u>338,199</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT  
DECEMBER 31, 2011

SCHEDULE "A" N/A

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: \_\_\_\_\_ %

Commission Order Number approving AFUDC rate: \_\_\_\_\_

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT DECEMBER 31, <u>2011</u>
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SCHEDULE "B" *N/A*

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

# **WATER OPERATING SECTION**

**Note:** This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER  
OPERATING  
SECTION**



UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	<u>19,712</u>			<u>19,712</u>
354	Structures and Improvements	<u>10,479</u>			<u>10,479</u>
355	Power Generation Equipment				
360	Collection Sewers - Force	<u>11,117</u>			<u>11,117</u>
361	Collection Sewers - Gravity	<u>174,322</u>			<u>174,322</u>
362	Special Collecting Structures	<u>75,646</u>			<u>75,646</u>
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	<u>24,896</u>			<u>24,896</u>
380	Treatment and Disposal Equipment	<u>94,920</u>			<u>94,920</u>
381	Plant Sewers	<u>123,547</u>			<u>123,547</u>
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment	<u>7,500</u>			<u>7,500</u>
390	Office Furniture and Equipment	<u>4,088</u>			<u>4,088</u>
391	Transportation Equipment	<u>8,632</u>			<u>8,632</u>
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	<u>2,728</u>			<u>2,728</u>
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ <u>557,587</u>	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>557,587*</u>

\* This amount should tie to sheet F-5.

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	40	%	2.50 %	\$ 3,433	\$	\$ 262	\$ 3,695
355	Power Generation Equipment		%					
360	Collection Sewers - Force	40	%	2.50 %	6,646		278	6,924
361	Collection Sewers - Gravity	40	%	2.50 %	103,762		4,358	108,120
362	Special Collecting Structures	40	%	2.50 %	44,473		1,891	46,364
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	20	%	5.00 %	24,896		- 0 -	24,896
380	Treatment and Disposal Equipment	15	%	6.67 %	28,591		6,331	34,922
381	Plant Sewers	40	%	2.50 %	68,413		3,089	71,502
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	2,750		500	3,250
390	Office Furniture and Equipment	10	%	10.00 %	3,815		273	4,088
391	Transportation Equipment	10	%	10.00 %	8,632		- 0 -	8,632
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67 %	2,728		- 0 -	2,728
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 298,139	\$	\$ 16,982	\$ 315,121 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT  
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**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 7554
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	44665
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	9025
715	Purchased Power	8453
716	Fuel for Power Production	
718	Chemicals	10,784
720	Materials and Supplies	32,149
730	Contractual Services:	
	Billing	
	Professional	6870
	Testing	3,000
	Other	8,530
740	Rents	11,823
750	Transportation Expense	11,000
755	Insurance Expense	6,912
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	19,569
	Total Wastewater Operation And Maintenance Expense	\$ 179,434 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	273	273	273
General Service					
5/8"	D	1.0	252	252	252
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)			1	1	1
Total			526	526	526

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME:

Spring Ridge Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2011

PUMPING EQUIPMENT

Lift Station Number	#1 <u>Steel</u>	#2 <u>Clam</u>	#3 <u>Shad</u>
Make or Type and nameplate data on pump	<u>3HP sub</u> <u>Above ground pump</u>	<u>3HP sub</u> <u>2011</u>	<u>3HP</u> <u>2011</u>
Year installed	<u>2011</u>		
Rated capacity	<u>160 gpm</u>	<u>165 gpm</u>	<u>200</u>
Size	<u>Steel</u>	<u>Clam</u>	<u>Shad</u>
Power:			
Electric	<u>Elec</u>	<u>Elec</u>	<u>Elec</u>
Mechanical			
Nameplate data of motor	<u>Single phase</u>	<u>Single phase</u>	<u>3 phase</u>

SERVICE CONNECTIONS

Size (inches)						
Type (PVC, VCP, etc.)						
Average length						
Number of active service connections						
Beginning of year		<u>535</u>				
Added during year	<u>INACTIVE</u>	<u>9</u>				
Retired during year						
End of year	<u>NO NEW CONN</u>	<u>546</u>				
Give full particulars concerning inactive connections	<u>(Force closures)</u>					

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
	#1 <u>8"</u>	#2 <u>8"</u>	#3 <u>8"</u>	#1 <u>4"</u>	#2 <u>4"</u>	#3 <u>4"</u>
Size (inches)	<u>8"</u>	<u>8"</u>	<u>8"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>
Type of main	<u>PVC</u>			<u>PVC</u>	<u>PVC</u>	<u>PVC</u>
Length of main (nearest foot)	<u>4220</u>		<u>7670</u>	<u>300</u>	<u>980</u>	<u>2370</u>
Beginning of year	<u>4220</u>		<u>7670</u>			
Added during year						
Retired during year						
End of year	<u>4220</u>		<u>7670</u>	<u>300</u>	<u>980</u>	<u>2370</u>

MANHOLES

Size (inches)	<u>36"</u>	<u>36"</u>	<u>36"</u>
Type of Manhole	<u>Brick &amp; concrete</u>		
Number of Manholes:			
Beginning of year	<u>16</u>	<u>26</u>	<u>45</u>
Added during year			
Retired during year			
End of Year	<u>16</u>	<u>26</u>	<u>45</u>

UTILITY NAME:

Sebring Ridge Utilities, INC.

YEAR OF REPORT  
DECEMBER 31, 2011

SYSTEM NAME: \_\_\_\_\_

TREATMENT PLANT

Manufacturer _____	Concrete 65 t. gpd 30 t. gpd Peak ponds 65 t. 17,029,000	Kennedy Engineering Extended Air Concrete
Type _____		
"Steel" or "Concrete" _____		
Total Permitted Capacity _____		
Average Daily Flow _____		
Method of Effluent Disposal _____		
Permitted Capacity of Disposal _____		
Total Gallons of Wastewater treated _____		

MASTER LIFT STATION PUMPS

	#1 <u>Gorman Slur</u>	#2 <u>Clam</u>	#3 <u>Shad</u>
Manufacturer _____	Gorman	Clam	Gorman
Capacity (GPM's) _____	200	105	200
Motor:			
Manufacturer _____	Sub	Goolds	Goolds
Horsepower _____	3hp	3hp	3hp
Power (Electric or Mechanical) _____	Elec	Elec	Elec

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1782000		
February _____	1617600		
March _____	1784000		
April _____	1709000		
May _____	1677000		
June _____	1087000		
July _____	1212000		
August _____	1246000		
September _____	1197000		
October _____	1262000		
November _____	1156000		
December _____	1300000		
Total for year _____	17,029,000		

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

UTILITY NAME: Sebring Ridge Utilities, Inc  
 SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT  
 DECEMBER 31, 2011

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served. 526
2. Maximum number of ERCs\* which can be served. 703
3. Present system connection capacity (in ERCs\*) using existing lines. 703
4. Future connection capacity (in ERCs\*) upon service area buildout. 900
5. Estimated annual increase in ERCs\*. 2- to 3 maybe
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
(N/A at present)
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_  
 If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_  
 If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? Not required
11. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? N/A
12. Department of Environmental Protection ID # HA 01431 9-001- DWSP

\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data are available use:  
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days / 280\ gallons\ per\ day)$

UTILITY NAME: Sabking Ridge Utilities, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES     NO    1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES     NO    2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES     NO    3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES     NO    4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

### Items Certified

1.     2.     3.     4.    *Chris Miller* \*  
 (signature of Chief Executive Officer of the utility)

Date: 3-7-2012

1.     2.     3.     4.    \_\_\_\_\_ \*  
 (signature of Chief Financial Officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.