

FEB 13 2014

CLASS "C"

OFFICIAL COPY
Public Service Commission
Do Not Remove from this Office

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS345-13-AR
Christopher F. Miller
Sebring Ridge Utilities, Inc.
3625 Valerie Blvd.
Sebring, FL 33870-7814

Submitted To The

STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
14 JUN -9 AM 6:18
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2013

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

SEBRING RIDGE UTILITIES, INC.

(EXACT NAME OF UTILITY)

3625 VALERIE BLVD. 3625 VALERIE BLVD. HIGHLANDS
SEBRING, FLORIDA 33870-7814 SEBRING, FLORIDA 33870
Mailing Address Street Address County

Telephone Number (863) 385-8542 Date Utility First Organized 1968

Fax Number _____ E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: 3625 VALERIE BLVD.
SEBRING, FLORIDA 33870

Name of subdivisions where services are provided: SEBRING RIDGE SUBDIVISION AND BLUFFS OF SEBRING

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>CHRIS MILLER</u>	<u>PRESIDENT</u>	<u>3625 VALERIE BLVD.</u>	
Person who prepared this report: <u>PAT MILLER</u>	<u>VICE-PRESIDENT</u>	<u>3625 VALERIE BLVD.</u>	
Officers and Managers: <u>CHRIS MILLER</u>	<u>PRESIDENT</u>	<u>3625 VALERIE BLVD.</u>	\$ <u>8,570</u>
<u>PAT MILLER</u>	<u>VICE-PRESIDENT</u>	<u>3625 VALERIE BLVD.</u>	\$ <u>7,900</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>CHRIS MILLER</u>	<u>75%</u>	<u>3625 VALERIE BLVD.</u>	\$ <u>8,570</u>
<u>KAREN BERRY</u>	<u>25%</u>	<u>3625 VALERIE BLVD.</u>	\$ <u>- 0 -</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT
DECEMBER 31, 2013

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ _____	\$ <u>159,916</u>	\$ _____	\$ <u>159,916</u>
Commercial -----		_____	<u>5,114</u>	_____	<u>5,114</u>
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) (<u>RECONNECT CHGS.</u>) -----		_____	<u>60</u>	_____	<u>60</u>
Total Gross Revenue -----		\$ <u>-0-</u>	\$ <u>165,090</u>	\$ <u>-0-</u>	\$ <u>165,090</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ <u>119,719</u>	\$ _____	\$ <u>119,719</u>
Depreciation Expense -----	F-5	_____	<u>19,415</u>	_____	<u>19,415</u>
CIAC Amortization Expense -----	F-8	_____	<u><19,926></u>	_____	<u><19,926></u>
Taxes Other Than Income -----	F-7	_____	<u>14,904</u>	_____	<u>14,904</u>
Income Taxes -----	F-7	_____	<u>-0-</u>	_____	<u>-0-</u>
Total Operating Expense -----		\$ <u>-0-</u>	<u>134,112</u>	<u>-0-</u>	\$ <u>134,112</u>
Net Operating Income (Loss)		\$ <u>-0-</u>	\$ <u>30,978</u>	\$ <u>-0-</u>	\$ <u>30,978</u>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
<u>INTEREST INCOME</u> -----		_____	<u>4</u>	_____	<u>4</u>
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	<u>8,124</u>	_____	<u>8,124</u>
Net Income (Loss)		\$ <u>-0-</u>	\$ <u>22,858</u>	\$ <u>-0-</u>	\$ <u>22,858</u>

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2013

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>576,341</u>	\$ <u>566,406</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>337,845</u>	<u>318,430</u>
Net Utility Plant _____		\$ <u>238,496</u>	\$ <u>247,976</u>
Cash _____		<u>18,950</u>	<u>6,105</u>
Customer Accounts Receivable (141) _____		<u>3,951</u>	<u>4,584</u>
Other Assets (Specify): _____			
<u>N/R - CHRIS MILLER</u>		<u>48,795</u>	<u>48,795</u>
<u>REFUNDABLE SECURITY DEPOSITS AND OTHER</u>		<u>2,750</u>	<u>2,175</u>
Total Assets _____		\$ <u>312,942</u>	\$ <u>309,635</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>100,000</u>	<u>100,000</u>
Retained Earnings (215) _____	F-6	<u><135,573></u>	<u><158,431></u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u><35,073></u>	\$ <u><57,931></u>
Long Term Debt (224) _____	F-6	\$ <u>90,481</u>	\$ <u>101,148</u>
Accounts Payable (231) _____		<u>43,111</u>	<u>35,250</u>
Notes Payable (232) _____			
Customer Deposits (235) _____		<u>4,594</u>	<u>5,044</u>
Accrued Taxes (236) _____		<u>7,404</u>	<u>7,929</u>
Other Liabilities (Specify) _____			
<u>PAYROLL TAXES PAYABLE</u>		<u>7,478</u>	<u>3,322</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>194,947</u>	<u>214,873</u>
Total Liabilities and Capital _____		\$ <u>312,942</u>	\$ <u>309,635</u>

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2013

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>-0-</u>	\$ <u>576,341</u>	\$ _____	\$ <u>576,341</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>-0-</u>	\$ <u>576,341</u>	\$ _____	\$ <u>576,341</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>-0-</u>	\$ <u>318,430</u>	\$ <u>-0-</u>	\$ <u>318,430</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>19,415</u>	\$ _____	\$ <u>19,415</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>-0-</u>	\$ <u>19,415</u>	\$ <u>-0-</u>	\$ <u>19,415</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
Balance End of Year _____	\$ <u>-0-</u>	\$ <u>337,845</u>	\$ <u>-0-</u>	\$ <u>337,845</u>

UTILITY NAME: SERRING RIDGE UTILITIES, Inc.

YEAR OF REPORT
DECEMBER 31, 2013

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>\$1.00</u>	_____
Shares authorized _____	<u>500</u>	_____
Shares issued and outstanding _____	<u>500</u>	_____
Total par value of stock issued _____	<u>\$500</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u><158,431></u>
Changes during the year (Specify): <u>CURRENT YEAR NET PROFIT</u>	_____	<u>22,858</u>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u><135,573></u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>BANK LOAN FOR SEWER PLANT CONSTRUCTION (ISSUED 6/22/06, MATURES 6/22/21)</u>	<u>7.95%</u>	<u>180</u>	\$ <u>60,798</u>
<u>BANK LOAN FOR SEWER PLANT CONSTRUCTION (ISSUED 2/1/07, MATURES 2/1/22)</u>	<u>7.95%</u>	<u>180</u>	<u>29,683</u>
Total _____			\$ <u>90,481</u>

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT
DECEMBER 31, 2013

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	_____	_____	_____	_____
Local property tax	_____	5,419	_____	5,419
Regulatory assessment fee	_____	7,404	_____	7,404
Other (Specify)	_____	_____	_____	_____
<u>PAYROLL TAXES</u>	_____	2,081	_____	2,081
Total Tax Expense	\$ <u>-0-</u>	\$ <u>14,904</u>	\$ <u>-0-</u>	\$ <u>14,904</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>HIGHLANDS UTILITY CONSTRUCTION</u>	\$ _____	\$ <u>11,579</u>	<u>CONSTRUCTION</u>
<u>HIGHLANDS UTILITY CONSTRUCTION</u>	\$ _____	\$ <u>6,990</u>	<u>OPERATOR</u>
<u>LEDGERPLUS ACCOUNTING</u>	\$ _____	\$ <u>2,865</u>	<u>ACCOUNTING AND TAX SERVICES</u>
<u>POLSTON ENGINEERING</u>	\$ _____	\$ <u>4,275</u>	<u>ENGINEERING</u>
<u>PUGH UTILITIES SERVICE</u>	\$ _____	\$ <u>8,435</u>	<u>CONSTRUCTION</u>
<u>SHORT LAB</u>	\$ _____	\$ <u>4,045</u>	<u>LAB TESTING</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT
DECEMBER 31, 2013

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ -0-	\$ 570,943	\$ 570,943
2) Add credits during year			
3) Total	-0-	570,943	570,943
4) Deduct charges during the year			
5) Balance end of year	-0-	570,943	570,943
6) Less Accumulated Amortization		375,996	375,996
7) Net CIAC	\$ -0-	\$ 194,947	\$ 194,947

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
<u>N/A</u>			
Sub-total		\$	\$
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
		\$	\$
Total Credits During Year (Must agree with line # 2 above.)		\$	\$

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ -0-	\$ 356,070	\$ 356,070
Add Debits During Year:		19,926	19,926
Deduct Credits During Year:			
Balance End of Year (Must agree with line #6 above.)	\$ -0-	\$ 375,996	\$ 375,996

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT DECEMBER 31, <u>2013</u>
--

SCHEDULE "A" *N/A*

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>_____</u>	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT
DECEMBER 31, 2013

SCHEDULE "B" *N/A*

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME:

Sabring Ridge Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2013

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	<u>19,712</u>			<u>19,712</u>
354	Structures and Improvements	<u>10,479</u>	<u>9,935</u>		<u>20,414</u>
355	Power Generation Equipment				
360	Collection Sewers - Force	<u>11,117</u>			<u>11,117</u>
361	Collection Sewers - Gravity	<u>174,322</u>			<u>174,322</u>
362	Special Collecting Structures	<u>75,646</u>			<u>75,646</u>
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	<u>38,513</u>			<u>38,513</u>
380	Treatment and Disposal Equipment	<u>101,906</u>			<u>101,906</u>
381	Plant Sewers	<u>123,547</u>			<u>123,547</u>
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment	<u>7,500</u>			<u>7,500</u>
390	Office Furniture and Equipment	<u>3,664</u>			<u>3,664</u>
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ <u>566,406</u>	\$ <u>9,935</u>	\$	\$ <u>576,341</u> *

* This amount should tie to sheet F-5.

UTILITY NAME:

Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2013

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	<u>40</u>	%	<u>2.50</u> %	\$ <u>3,957</u>	\$	\$ <u>386</u>	\$ <u>4,343</u>
355	Power Generation Equipment		%					
360	Collection Sewers - Force	<u>40</u>	%	<u>2.50</u> %	<u>7,202</u>		<u>278</u>	<u>7,480</u>
361	Collection Sewers - Gravity	<u>40</u>	%	<u>2.50</u> %	<u>112,478</u>		<u>4,358</u>	<u>116,836</u>
362	Special Collecting Structures	<u>40</u>	%	<u>2.50</u> %	<u>48,255</u>		<u>1,891</u>	<u>50,146</u>
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	<u>20</u>	%	<u>5.00</u> %	<u>25,237</u>		<u>1,926</u>	<u>27,163</u>
380	Treatment and Disposal Equipment	<u>15</u>	%	<u>6.67</u> %	<u>39,486</u>		<u>6,797</u>	<u>46,283</u>
381	Plant Sewers	<u>40</u>	%	<u>2.50</u> %	<u>74,591</u>		<u>3,089</u>	<u>77,680</u>
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	<u>15</u>	%	<u>6.67</u> %	<u>3,750</u>		<u>500</u>	<u>4,250</u>
390	Office Furniture and Equipment	<u>10</u>	%	<u>10.00</u> %	<u>3,474</u>		<u>190</u>	<u>3,664</u>
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ <u>318,430</u>	\$	\$ <u>19,415</u>	\$ <u>337,845</u> *

* This amount should tie to Sheet F-5.

UTILITY NAME:

Sabring Ridge Utilities, INC

YEAR OF REPORT
DECEMBER 31, 2013

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 6,344
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	16,470
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	6,175
715	Purchased Power	9,573
716	Fuel for Power Production	
718	Chemicals	6,188
720	Materials and Supplies	28,804
730	Contractual Services:	
	Billing	
	Professional	7,140
	Testing	4,045
	Other	6,990
740	Rents	6,260
750	Transportation Expense	7,407
755	Insurance Expense	6,198
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	8,125
	Total Wastewater Operation And Maintenance Expense	\$ 119,719 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	264	262	262
General Service					
5/8"	D	1.0	252	252	252
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)		Bowling Alley	1	1	1
Total			517	515	515

** D = Displacement
C = Compound
T = Turbine

Some VACANT

UTILITY NAME: Sebring Ridge Utilities Inc.

YEAR OF REPORT
DECEMBER 31, 2013

PUMPING EQUIPMENT

	Stur.	#2 clam	#3 shad
Lift Station Number	3hp	160	160
Make or Type and nameplate data on pump	Above ground pump	oulds	oulds
Year installed	2012	2012	2012
Rated capacity	165 gpm	165 gpm	165 gpm
Size	3hp	3hp	3hp
Power:	Electric	Electric	Electric
Nameplate data of motor	Single phase	Single phase	Single phase

SERVICE CONNECTIONS

Size (inches)						
Type (PVC, VCP, etc.)						
Average length						
Number of active service connections						
Beginning of year	(Some vacant)	517				
Added during year		0				
Retired during year		18				
End of year		515				
Give full particulars concerning inactive connections	(Foreclosures)					

COLLECTING AND FORCE MAINS

	#1	Collecting Mains	#1	#2	#3	Force Mains
Size (inches)	8"	2"	3"	4"	4"	4"
Type of main	PVC	8"	8"	PVC	PVC	PVC
Length of main (nearest foot)	4220	7670	11,000	300	980	2370
Beginning of year	4220	7670	11,000	300	980	2370
Added during year						
Retired during year						
End of year	4220	7670	11,000	300	980	2370

MANHOLES

Size (inches)	36"	36"	36"
Type of Manhole	Brick	Brick	Concrete
Number of Manholes:	16	26	45
Beginning of year	16	26	45
Added during year			
Retired during year			
End of Year	16	26	45

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2013

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____	<u>concrete</u> <u>65 Tpd</u> <u>27 Tpd</u> <u>perk ponds</u> <u>65+</u>	<u>(extended in concrete)</u> <u>changes</u>	_____
Type _____			_____
"Steel" or "Concrete" _____			_____
Total Permitted Capacity _____			_____
Average Daily Flow _____			_____
Method of Effluent Disposal _____			_____
Permitted Capacity of Disposal _____			_____
Total Gallons of Wastewater treated _____			_____

MASTER LIFT STATION PUMPS

	#1	#2	#3
Manufacturer _____	<u>Corman</u>	<u>Corman</u>	<u>Corman</u>
Capacity (GPM's) _____	<u>200</u>	<u>165</u>	<u>200</u>
Motor:			
Manufacturer _____	<u>Corman</u>	<u>Corman</u>	<u>Corman</u>
Horsepower _____	<u>3HP</u>	<u>3HP</u>	<u>3HP</u>
Power (Electric or Mechanical) _____	<u>Elec.</u>	<u>Elec.</u>	<u>Elec.</u>

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>2,728</u>	<u>N/A</u>	<u>N/A</u>
February _____	<u>2,408</u>		
March _____	<u>2,697</u>		
April _____	<u>2,460</u>		
May _____	<u>2,130</u>		
June _____	<u>2,280</u>		
July _____	<u>3,069</u>		
August _____	<u>2,883</u>		
September _____	<u>2,728</u>		
October _____	<u>2,139</u>		
November _____	<u>1,140</u>		
December _____	<u>930</u>		
Total for year _____	<u>27,540</u>		

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.
SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2013

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 515
2. Maximum number of ERCs* which can be served. 703
3. Present system connection capacity (in ERCs*) using existing lines. 703
4. Future connection capacity (in ERCs*) upon service area buildout. 900
5. Estimated annual increase in ERCs*. 2 to 3 or less
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
Modifications completed in 2013
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? 2010
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # Fla 014319-001-DWSP

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: Sabring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2013

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|---|-----------------------------|---|
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

<input checked="" type="checkbox"/> 1.	<input checked="" type="checkbox"/> 2.	<input checked="" type="checkbox"/> 3.	<input checked="" type="checkbox"/> 4.		*
--	--	--	--	--	---

(signature of Chief Executive Officer of the utility)

Date: _____

<input type="checkbox"/> 1.	<input type="checkbox"/> 2.	<input type="checkbox"/> 3.	<input type="checkbox"/> 4.	_____	*
-----------------------------	-----------------------------	-----------------------------	-----------------------------	-------	---

(signature of Chief Financial Officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.