

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

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ANNUAL REPORT

WS397-04-AR
Sanlando Utilities Corporation
200 Weathersfield Avenue
Altamonte Springs, FL 32714-4027

247W 189S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-04

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers & Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-23
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Analysis of Entries in Wastewater Depreciation Reserve	S-5	Calculation of ERC's	S-11
Basis for Wastewater Depreciation Charges	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO
 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO
 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO
 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO
 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.

 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X	X	X	X



 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-04

SANLANDO UTILITIES CORPORATION

County: **Seminole County**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

E Mail Address: **NONE**

WEB Site: **NONE**

Sunshine State One-Call of Florida, Inc. Member Number **UIF755**

Name and address of person to whom correspondence concerning this report should be addressed:

JOHN S HAYNES
2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: **1969**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Formed in 1969, Sanlando Utilities Corporation was acquired by Utilities Inc. in July of 1998.
- B. Sanlando Utilities Corporation performs water and wastewater services
- C. Maintain a high quality of service and earn a fair return.
- D. Only one subdivision is served
- E. We expect modest growth currently with anticipated higher growth in the future
- F. The system was purchased in 1998 and is currently being brought up to Utilities Inc. standards of quality.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2004

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

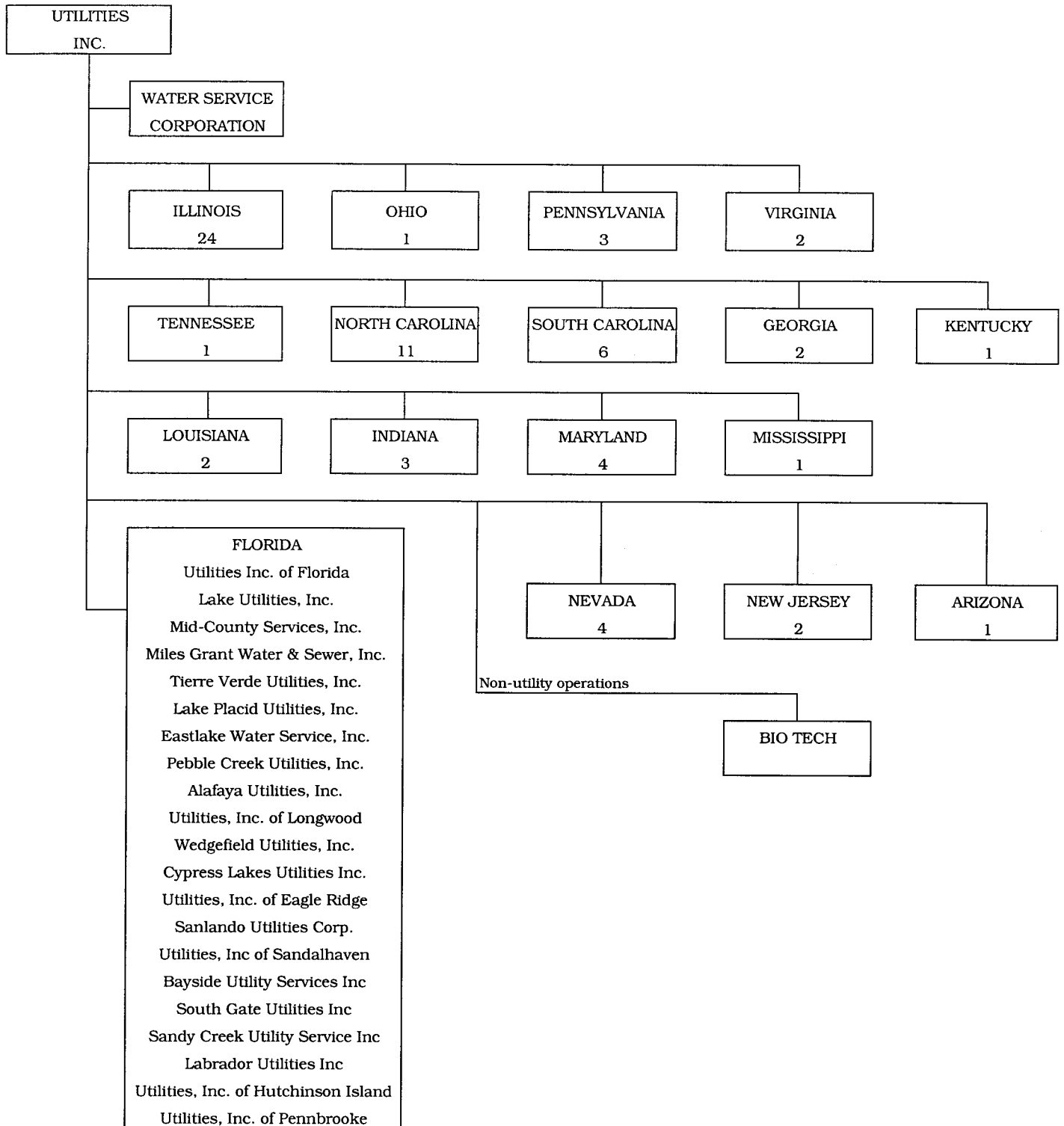
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative
staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CEO		\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		NONE
LISA CROSSETT	VP		NONE

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JAMES L CAMAREN	CEO	1	\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO	1	NONE

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

<p>List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.</p>				
NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)	
<p>NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.</p>		\$		

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

FINANCIAL SECTION

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 36,438,710	\$ 38,217,543
108-110	Less: Accumulated Depreciation and Amortization	F-8	17,483,626	18,391,656
Net Plant			\$ 18,955,084	\$ 19,825,887
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 18,955,084	\$ 19,825,887
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$	\$
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	-	150
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	611,529	592,377
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 611,529	\$ 592,527

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	55,016	50,050
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		106,697	75,903
			_____	_____
	Total Deferred Debits		\$ <u>161,713</u>	\$ <u>125,953</u>
	TOTAL ASSETS AND OTHER DEBITS		\$ <u>19,728,326</u>	\$ <u>20,544,367</u>
* Not Applicable for Class B Utilities				

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 3,575	\$ 3,575
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		8,003,414	8,312,107
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	3,670,280	3,900,410
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 11,677,269	\$ 12,216,092
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		93,542	9,918
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	(759,057)	6,956
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		116,717	118,402
236	Accrued Taxes	W/S-3	218,367	91,570
237	Accrued Interest	F-19	(4,894)	(4,729)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ (335,325)	\$ 222,117

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ _____	\$ _____
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 22,669,639	\$ 22,973,658
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	14,344,733	14,985,951
Total Net C.I.A.C.			\$ 8,324,906	\$ 7,987,707
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 43,701	\$ 102,192
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		17,775	16,259
Total Accumulated Deferred Income Tax			\$ 61,476	\$ 118,451
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 19,728,326	\$ 20,544,367

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 4,801,410	\$ 5,054,260
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 4,801,410	\$ 5,054,260
401	Operating Expenses	F-3(b)	\$ 3,251,541	\$ 3,145,363
403	Depreciation Expense:	F-3(b)	\$ 1,084,410	\$ 1,090,622
	Less: Amortization of CIAC	F-22	(626,082)	(641,218)
Net Depreciation Expense			\$ 458,328	\$ 449,404
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	7,232	7,397
408	Taxes Other Than Income	W/S-3	314,773	624,041
409	Current Income Taxes	W/S-3	63,200	106,743
410.10	Deferred Federal Income Taxes	W/S-3	44,871	94,185
410.11	Deferred State Income Taxes	W/S-3	(1,597)	(2,230)
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 4,138,348	\$ 4,424,903
Net Utility Operating Income			\$ 663,062	\$ 629,357
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		3,810	11,288
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 666,872	\$ 640,645

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 1,917,879	\$ 3,136,381	\$ -
\$ 1,917,879	\$ 3,136,381	\$ -
\$ 1,304,259	\$ 1,841,104	\$ -
489,134 (324,962)	601,488 (316,256)	-
\$ 164,172	\$ 285,232	\$ -
-	-	-
5,192	2,205	-
262,327	361,714	-
17,345	89,398	-
15,305	78,880	-
(362)	(1,868)	-
-	-	-
-	-	-
-	-	-
\$ 1,768,238	\$ 2,656,665	\$ -
\$ 149,641	\$ 479,716	\$ -
-	-	-
-	-	-
-	-	-
9,076	2,212	-
\$ 158,717	\$ 481,928	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 666,872	\$ 640,645
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		(4,663)	(4,427)
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ (4,663)	\$ (4,427)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 482,973	\$ 406,088
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 482,973	\$ 406,088
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 179,236	\$ 230,130

Explain Extraordinary Income:

NONE

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 15,354,748	\$ 22,527,491
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	8,081,645	10,268,594
110	Accumulated Amortization	F-8	28,035	13,383
271	Contributions In Aid of Construction	F-22	11,103,415	11,870,243
252	Advances for Construction	F-20		
Subtotal			\$ (3,858,347)	\$ 375,271
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	6,970,693	8,015,258
Subtotal			\$ 3,112,346	\$ 8,390,529
Plus or Minus:				
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		163,032	230,138
	Other (Specify):			
	Work In Process		271,625	63,680
RATE BASE			\$ 3,547,003	\$ 8,684,347
NET UTILITY OPERATING INCOME			\$ 149,641	\$ 479,716
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			4.22%	5.52%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 5,322,115	43.51%	9.81%	4.27%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	6,748,285	55.17%	7.28%	4.01%
Customer Deposits	118,402	0.97%	6.00%	0.06%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	42,548	0.35%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 12,231,350	100.00%		8.34%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.81%</u>
Commission order approving Return on Equity:	<u>PSC-00-2097-AS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SANLANDO UTILITIES CORPORATION

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 88,963,597	\$ 0	\$ 0	\$ 0	\$ (83,641,482)	\$ 5,322,115
Preferred Stock		0	0	0		-
Long Term Debt	112,803,215	0	0	0	(106,054,930)	6,748,285
Customer Deposits	118,402	0	0	0		118,402
Tax Credits - Zero Cost	-	0	0	0		-
Tax Credits - Weighted Cost	-	0	0	0		-
Deferred Inc. Taxes	42,548	0	0	0		42,548
Other (Explain)	-	0	0	0		-
Total	\$ 201,927,762	\$ 0	\$ 0	\$ 0	\$ (189,696,412)	\$ 12,231,350

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-04

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 15,686,624	\$ 22,195,614	\$ _____	\$ 37,882,238
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	271,625	63,680	_____	335,305
106	Completed Construction Not Classified	_____	_____	_____	-
	Total Utility Plant	\$ 15,958,249	\$ 22,259,294	\$ -	\$ 38,217,543

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment NONE	\$ -	\$ -	\$ -	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$ _____	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 7,695,007	\$ 9,754,599	\$	\$ 17,449,606
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 489,134	\$ 601,488	\$	\$ 1,090,622
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				
UIF alloc	(27,730)	-		(27,730)
Salvage				-
Other Credits (Specify):				-
Total Credits	\$ 461,404	\$ 601,488	\$ -	\$ 1,062,892
Debits during year:				
Book cost of plant retired	74,767	87,494		162,260
Cost of Removal				-
Other Debits (specify):				-
Total Debits	\$ 74,767	\$ 87,494	\$ -	\$ 162,260
Balance end of year	\$ <u>8,081,645</u>	\$ <u>10,268,594</u>	\$ <u>-</u>	\$ <u>18,350,238</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 22,843	\$ 11,178	\$	\$ 34,021
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ 5,192	\$ 2,205	\$	\$ 7,397
Other Accounts (specify):				-
Total credits	\$ 5,192	\$ 2,205	\$ -	\$ 7,397
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>28,035</u>	\$ <u>13,383</u>	\$ <u>-</u>	\$ <u>41,418</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Electric	\$ _____ 150
_____	_____
_____	_____
Total Special Deposits	\$ _____ 150
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____ -

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	_____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Special Funds		\$ _____

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 326,933	
Wastewater	265,444	
Other		
Total Customer Accounts Receivable		\$ 592,377
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	

Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	

Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 592,377
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ -	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off		
Utility Accounts		
Others		

Total Additions		\$ -
Deduct accounts written off during year:		
Utility Accounts		
Others		

Total accounts written off		\$ -
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 592,377

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251): <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE <hr/> <hr/> <hr/>	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ _____

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE - (NONE)	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$ -	\$ 50,050
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ -	\$ 50,050
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ -	\$ 50,050

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 10
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ 3,575
Dividends declared per share for year	_____ %	\$ _____ -
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 3,670,280
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 230,130
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>3,900,410</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE			\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 234			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (6,956)
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ (6,956)

UTILITY NAME: SANLANDO UTILITIES CORPORATION

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	-		406,088	406,088	-
Total Account 237.1	\$ _____		\$ 406,088	\$ 406,088	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 4,894	427		\$ _____	-
MISC ITEMS			(165)		4,729
Total Account 237.2	\$ 4,894		\$ (165)	\$ _____	\$ 4,729
Total Account 237 (1)	\$ 4,894		\$ 405,923	\$ 406,088	\$ 4,729
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 406,088		
Less Capitalized Interest Portion of AFUDC:			-		
Net Interest Expensed to Account No. 427 (2)			\$ 406,088		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current
Year Interest Expense

UTILITY NAME: SANLANDO UTILITIES CORPORATION

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____ _____ _____
Total	\$ _____		\$ _____		\$ _____

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): <u>NONE</u> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>11,075,918</u>	\$ <u>11,593,721</u>	\$ <u>-</u>	\$ <u>22,669,639</u>
Add credits during year:	\$ <u>27,497</u>	\$ <u>276,522</u>	\$ <u>-</u>	\$ <u>304,019</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>11,103,415</u></u>	\$ <u><u>11,870,243</u></u>	\$ <u><u>-</u></u>	\$ <u><u>22,973,658</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>6,645,731</u>	\$ <u>7,699,002</u>	\$ <u>-</u>	\$ <u>14,344,733</u>
Debits during the year:	\$ <u>324,962</u>	\$ <u>316,256</u>	\$ <u>-</u>	\$ <u>641,218</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>6,970,693</u></u>	\$ <u><u>8,015,258</u></u>	\$ <u><u>-</u></u>	\$ <u><u>14,985,951</u></u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<p>YEAR OF REPORT 31-Dec-04</p>

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 230,130
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		37,038
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		4,966
_____		_____
Excess Tax Depreciation over Book Depreciation		(190,904)
Current FIT		83,307
Deferred FIT		94,185
Deferred SIT		(2,230)
_____		_____
Income recorded on books not included in return:		
Interest During Construction		(11,288)
_____		_____
_____		_____
Deduction on return not charged against book income:		
Organization Exp		(182)
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ <u>245,022</u>

Computation of tax :

245,022
 34%
 83,307

**WATER
OPERATION
SECTION**

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 15,354,748
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	8,081,645
110	Accumulated Amortization	F-8	28,035
271	Contributions In Aid of Construction	W-7	11,103,415
252	Advances for Construction	F-20	-
Subtotal			\$ (3,858,347)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 6,970,693
Subtotal			\$ 3,112,346
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		163,032
	Other (Specify):		
	Work In Process		271,625
WATER RATE BASE			\$ 3,547,003
WATER OPERATING INCOME		W-3	\$ 149,641
TRN (Water Operating Income / Water Rate Base)			<u>4.22%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 1,917,879
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ _____
401	Operating Expenses	W-10(a)	\$ 1,304,259
403	Depreciation Expense	W-6(a)	489,134
	Less: Amortization of CIAC	W-8(a)	(324,962)
	Net Depreciation Expense		\$ 164,172
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	5,192
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		74,654
408.11	Property Taxes		149,771
408.12	Payroll Taxes		37,902
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 262,327
409.1	Income Taxes		17,345
410.10	Deferred Federal Income Taxes		15,305
410.11	Deferred State Income Taxes		(362)
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,768,238
	Utility Operating Income		\$ 149,641
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		9,076
	Total Utility Operating Income		\$ 158,717

UTILITY NAME: **SANLANDO UTILITIES CORPORATION**
 YEAR OF REPORT
 31-Dec-04

SYSTEM NAME / COUNTY Seminole County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ 480	\$ -	\$ 480
302	Franchises	200,967	16,798	-	217,765
303	Land and Land Rights	123,772	-	-	123,772
304	Structures and Improvements	353,040	3,328	-	356,368
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	646,475	39,730	4,876	681,329
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	1,183,714	78,084	3,158	1,258,640
320	Water Treatment Equipment	327,907	50,928	780	378,055
330	Distribution Reservoirs and Standpipes	1,025,906	16,493	6,483	1,035,916
331	Transmission and Distribution Mains	6,964,475	129,427	10,866	7,083,036
333	Services	1,142,986	55,522	14,694	1,183,814
334	Meters and Meter Installations	1,158,168	41,906	9,153	1,190,921
335	Hydrants	656,576	9,089	1,140	664,525
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	69,210	-	-	69,210
341	Transportation Equipment	304,056	49,115	21,295	331,877
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	210,381	51,410	1,475	260,316
344	Laboratory Equipment	11,614	4,453	847	15,220
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	71,341	-	-	71,341
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	430,177	1,986	-	432,163
TOTAL WATER PLANT		\$ 14,880,765	\$ 548,749	\$ 74,767	\$ 15,354,748

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
 GROUP _____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 480	\$ 480				
302	Franchises	217,765	217,765				
303	Land and Land Rights	123,772		123,772			
304	Structures and Improvements	356,368		356,368			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	681,329		681,329			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	-					
310	Power Generation Equipment	-					
311	Pumping Equipment	1,258,640		1,258,640			
320	Water Treatment Equipment	378,055			378,055		
330	Distribution Reservoirs and Standpipes	1,035,916				1,035,916	
331	Transmission and Distribution Mains	7,083,036				7,083,036	
333	Services	1,183,814				1,183,814	
334	Meters and Meter Installations	1,190,921				1,190,921	
335	Hydrants	664,525				664,525	
336	Backflow Prevention Devices	-					
339	Other Plant Miscellaneous Equipment	-					
340	Office Furniture and Equipment	69,210					69,210
341	Transportation Equipment	331,877					331,877
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	260,316					260,316
344	Laboratory Equipment	15,220					15,220
345	Power Operated Equipment	-					
346	Communication Equipment	71,341					71,341
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	432,163					432,163
TOTAL WATER PLANT		\$ 15,354,748	\$ 218,245	\$ 2,420,109	\$ 378,055	\$ 11,158,212	\$ 1,180,127

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			6.67%
341	Transportation Equipment			16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-04

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 165,561	\$ 10,864	\$ -	\$ 10,864
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	394,587	21,772	-	21,772
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	1,001,521	60,880	-	60,880
320	Water Treatment Equipment	137,654	15,130	-	15,130
330	Distribution Reservoirs and Standpipes	553,778	28,158	-	28,158
331	Transmission and Distribution Mains	3,057,554	161,090	-	161,090
333	Services	535,284	28,952	-	28,952
334	Meters and Meter Installations	1,049,173	58,375	-	58,375
335	Hydrants	305,214	14,834	-	14,834
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	22,804	11,444	(6,846)	4,598
341	Transportation Equipment	253,203	30,377	-	30,377
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	40,457	16,873	(2,419)	14,454
344	Laboratory Equipment	22,403	935	7,032	7,967
345	Power Operated Equipment				
346	Communication Equipment	2,093	8,758	(8,719)	39
347	Miscellaneous Equipment				
348	Other Tangible Plant	153,721	20,692	(16,778)	3,914
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 7,695,007	\$ 489,134	\$ (27,730)	\$ 461,404

* Specify nature of transaction
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant & acquisition entry

W-6(a)
GROUP _____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY: Seminole County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+k) (l)
304	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 176,425
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	4,876	-	-	4,876	411,483
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	3,158	-	-	3,158	1,059,243
320	Water Treatment Equipment	780	-	-	780	152,004
330	Distribution Reservoirs and Standpipes	6,483	-	-	6,483	575,453
331	Transmission and Distribution Mains	10,866	-	-	10,866	3,207,778
333	Services	14,694	-	-	14,694	549,542
334	Meters and Meter Installations	9,153	-	-	9,153	1,098,395
335	Hydrants	1,140	-	-	1,140	318,908
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	27,402
340	Office Furniture and Equipment	-	-	-	-	262,286
341	Transportation Equipment	21,295	-	-	21,295	-
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	1,475	-	-	1,475	53,436
344	Laboratory Equipment	847	-	-	847	29,523
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	2,132
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	157,635
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 8,081,645

W-6(b)
GROUP _____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	19	\$ 225	\$ 4,275
WATER CONNECTIONS FEES	18	110	1,980
WATER CONNECTIONS FEES	4	60	240
WATER CONNECTIONS FEES	1	239	239
WATER CONNECTIONS FEES	1	1,253	1,253
WATER CONNECTIONS FEES	1	315	315
WATER CONNECTIONS FEES	1	3,240	3,240
Total Credits			\$ <u>11,542</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 6,645,731
Debits during the year:	
Accruals charged to Account 272	\$ 324,962
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 324,962
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>6,970,693</u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

WATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TRANQ LK BRANTLEY		\$ 15,955
Total Credits		\$ 15,955

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Unmetered Water Revenues			-
Total Metered Sales	1,917,879	1,917,879	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	1,917,879	1,917,879	-
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	1,917,879	1,917,879	-

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	10,070	10,096	1,723,570
461.2	Sales to Commercial Customers			183,785
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		10,070	10,096	\$ 1,907,355
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		10,070	10,096	\$ 1,907,355
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			10,524
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 10,524
Total Water Operating Revenues				\$ 1,917,879

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

<p>YEAR OF REPORT 31-Dec-04</p>

SYSTEM NAME / COUNTY : Seminole County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 344,445	\$ 75,778	\$ 20,667
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	108,088	23,779	6,485
610	Purchased Water			
615	Purchased Power	349,364		
616	Fuel for Power Purchased			
618	Chemicals	82,206	82,206	
620	Materials and Supplies	186,468	74,587	18,647
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	10,089		
633	Contractual Services - Legal	695		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	13,609		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	56,672	12,468	3,400
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	49,938	10,986	2,996
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	3,417		
675	Miscellaneous Expenses	99,268		
Total Water Utility Expenses		\$ 1,304,259	\$ 279,804	\$ 52,195

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY :

Seminole County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 75,778	\$ 20,667	\$ 120,556	\$ 30,999	\$	\$
23,779	6,485	37,831	9,729		
349,364					
		78,317	14,917		
		0			10,089
					695
				6,805	6,804
12,468	3,400	19,835	5,101		
10,986	2,996	17,478	4,496		
					0
				3,417	
				49,634	49,634
\$ 472,375	\$ 33,548	\$ 274,017	\$ 65,242	\$ 59,856	\$ 67,222

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-04

SYSTEM NAME / COUNTY : SANLANDO/SEMINOLE
COMBINED

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	*WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		216.354	0.298	216.056	232.129
February		203.256	0.676	202.580	203.772
March		280.191	1.030	279.161	187.599
April		314.021	0.695	313.326	248.232
May		354.472	0.717	353.755	293.446
June		305.118	0.842	304.276	304.969
July		290.550	0.087	290.463	268.756
August		210.724	0.455	210.269	217.626
September		178.567	0.647	177.920	190.053
October		259.364	0.203	259.161	173.010
November		267.380	0.830	266.550	207.737
December		245.890	1.840	244.050	230.955
Total for Year		3,125.887	8.320	3,117.567	2,758.284

*Reflects final accounts, adjustments, etc. for billing period 1/1/03-1/5/04

If water is purchased for resale, indicate the following:

Vendor Orange County Public Utilities

Point of delivery Finished water through a meter into our distribution system at Canter Club
Drive in Seminole County.

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-04

SYSTEM NAME / COUNTY : SANLANDO/SEMINOLE
DES PINAR

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	*WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		76.858			
February		69.492			
March		95.802			
April		106.398			
May		123.383			
June		105.724			
July		102.898			
August		76.109			
September		61.334			
October		86.195			
November		93.824			
December		94.524			
Total for Year		1092.541			

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	390 gpm	561,600	Ground Water
Well #1A	2125 gpm	3,060,000	Ground Water
Well #2	1683 gpm	2,424,000	Ground Water
Well #2A	1475 gpm	2,124,000	Ground Water
Well #2B		N/A	Ground Water

W-11 Des Pinar
GROUP _____
SYSTEM Sanlando

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : SANLANDO/SEMINOLE
KNOLLWOOD

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1.247			
February		1.764			
March		3.277			
April		6.794			
May		11.740			
June		4.025			
July		2.519			
August		0.615			
September		0.016			
October		0.971			
November		1.656			
December		1.135			
Total for Year		35.759			

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
 N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #3	310 gpm	446,400	Ground Water
Well #4	784 gpm	1,129,000	Ground Water
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : SANLANDO/SEMINOLE
WEKIVA HUNT CLUB

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		138.249			
February		132.000			
March		181.112			
April		200.829			
May		219.349			
June		195.369			
July		185.133			
August		134.000			
September		117.217			
October		172.198			
November		171.900			
December		150.231			
Total for Year		1997.587			

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #5	1,077 gpm	1,551,000	Ground Water
Well #6	1,270 gpm	1,829,000	Ground Water
Well #7	1,780 gpm	2,563,000	Ground Water
Well #8	4,600 gpm	6,624,000	Ground Water
Well #9	2,550 gpm	2,880,000	Ground Water

W-11 Wekiva Hunt Club
GROUP _____
SYSTEM Sanlando

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-04

SYSTEM NAME / COUNTY : SANLANDO/SEMINOLE
DES PINAR

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>5.364 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tanks & High Service Pumps</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration, Chlorination, Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-04

SYSTEM NAME / COUNTY : SANLANDO/SEMINOLE
KNOLLWOOD

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.576 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Hydropneumatic Tank</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Aeration, Chlorination, Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-04

SYSTEM NAME / COUNTY : SANLANDO/SEMINOLE
WEKIVA HUNT CLUB

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>8.928 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>High Service Pumps</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Aeration, Chlorination, Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	9,621	9,621
5/8"	Displacement	1.0	212	212
3/4"	Displacement	1.5		
1"	Displacement	2.5	204	510.0
1 1/2"	Displacement or Turbine	5.0	60	300
2"	Displacement, Compound or Turbine	8.0	67	536
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	5	87.5
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	3	150
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1950.5</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation: $2483.658/9621/366 = 705 \quad 705 \text{ gpd} = 1 \text{ ERC}$

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-04

SYSTEM NAME / COUNTY : SANLANDO/SEMINOLE

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 21,240

2. Maximum number of ERCs * which can be served. 21,240

3. Present system connection capacity (in ERCs *) using existing lines. 21,240

4. Future connection capacity (in ERCs *) upon service area buildout. 21,240

5. Estimated annual increase in ERCs *. 34

6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? Varies by type of use

7. Attach a description of the fire fighting facilities. Hydrants and private fire services are capable of providing required fire flow.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None

9. When did the company last file a capacity analysis report with the DEP? _____

10. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 3591121

12. Water Management District Consumptive Use Permit # 2-117-0006AUR2

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 22,527,491
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	10,268,594
110	Accumulated Amortization	F-8	13,383
271	Contributions In Aid of Construction	S-7	11,870,243
252	Advances for Construction	F-20	-
Subtotal			\$ 375,271
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 8,015,258
Subtotal			\$ 8,390,529
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		230,138
	Other (Specify):		
	Work In Process		63,680
WASTEWATER RATE BASE			\$ 8,684,347
WASTEWATER OPERATING INCOME		S-3	\$ 479,716
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>5.52%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 3,136,381
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 3,136,381
401	Operating Expenses	S-10A	\$ 1,841,104
403	Depreciation Expense	S-6A	601,488
	Less: Amortization of CIAC	S-8A	(316,256)
	Net Depreciation Expense		\$ 285,232
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	2,205
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		122,063
408.11	Property Taxes		208,877
408.12	Payroll Taxes		30,774
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 361,714
409.1	Income Taxes		89,398
410.10	Deferred Federal Income Taxes		78,880
410.11	Deferred State Income Taxes		(1,868)
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 2,656,665
	Utility Operating Income		\$ 479,716
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		2,212
	Total Utility Operating Income		\$ 481,928

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 429	-	-	\$ 429
352	Franchises	87,919	-	-	87,919
353	Land and Land Rights	202,552	-	-	202,552
354	Structures and Improvements	2,050,751	260,304	9,142	2,301,913
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	166,674	56,321	12,394	210,601
361	Collection Sewers - Gravity	6,408,053	612,323	991	7,019,385
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	756	-	-	756
367	Reuse Meters and Meter Installations	2,172	1,912	1,399	2,685
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	6,681,951	6,023	-	6,687,974
380	Treatment and Disposal Equipment	4,722,390	122,857	42,273	4,802,974
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	644,005	-	-	644,005
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	57,823	-	-	57,823
391	Transportation Equipment	304,056	49,115	21,295	331,877
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	79,206	371	-	79,577
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	97,021	-	-	97,021
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 21,505,758	\$ 1,109,226	\$ 87,494	\$ 22,527,491

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: SANLANDO UTILITIES CORPORATION
SYSTEM NAME / COUNTY : Seminole County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ 429						
352	Franchises	87,919						
353	Land and Land Rights		202,552					
354	Structures and Improvements		2,301,913					
355	Power Generation Equipment		-					
360	Collection Sewers - Force		210,601					
361	Collection Sewers - Gravity		7,019,385					
362	Special Collecting Structures		-					
363	Services to Customers		-					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		756					
367	Reuse Meters and Meter Installations		2,685					
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers				4,802,974		6,687,974	
382	Outfall Sewer Lines				-			
389	Other Plant Miscellaneous Equipment				644,005			
390	Office Furniture and Equipment							57,823
391	Transportation Equipment							331,877
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							79,577
394	Laboratory Equipment							-
395	Power Operated Equipment							-
396	Communication Equipment							-
397	Miscellaneous Equipment							97,021
398	Other Tangible Plant							-
	Total Wastewater Plant	\$ 88,348	\$ 9,737,892	\$ -	\$ 5,446,979	\$ -	\$ 6,687,974	\$ 566,298

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

<p>YEAR OF REPORT 31-Dec-04</p>
--

SYSTEM NAME / COUNTY :

Seminole County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity			2.22%
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			2.00%
367	Reuse Meters and Meter Installations			2.00%
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			2.00%
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			2.86%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			6.67%
391	Transportation Equipment			16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			10.00%
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-04

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 1,494,334	\$ 81,218	\$ -	\$ 81,218
355	Power Generation Equipment				
360	Collection Sewers - Force	9,246	5,443	-	5,443
361	Collection Sewers - Gravity	3,699,967	153,314	-	153,314
362	Special Collecting Structures	-			
363	Services to Customers	-			
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services	19	19	-	19
367	Reuse Meters and Meter Installations	26	121	-	121
370	Receiving Wells	-			
371	Pumping Equipment				
375	Reuse Transmission and Distribution System	285,677	155,690	-	155,690
380	Treatment and Disposal Equipment	3,237,591	135,333	-	135,333
381	Plant Sewers	-			
382	Outfall Sewer Lines	491,616	21,465	-	21,465
389	Other Plant Miscellaneous Equipment	-			
390	Office Furniture and Equipment	110,004	3,858	-	3,858
391	Transportation Equipment	253,203	30,377	-	30,377
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	111,532	4,952	-	4,952
394	Laboratory Equipment	-			
395	Power Operated Equipment				
396	Communication Equipment	61,384	9,698	-	9,698
397	Miscellaneous Equipment				
398	Other Tangible Plant	-			
Total Depreciable Wastewater Plant in Service		\$ 9,754,599	\$ 601,488	\$ -	\$ 601,488

* Specify nature of transaction. OTHER CREDITS column (E) * are due to allocation of UIF plant

Use () to denote reversal entries.

S-6(a)
GROUP

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)	(b)					
354	Structures and Improvements	\$ 9,142	\$	\$	\$ 9,142	\$ 1,566,410
355	Power Generation Equipment	-			-	
360	Collection Sewers - Force	12,394			12,394	2,295
361	Collection Sewers - Gravity	991			991	3,852,290
362	Special Collecting Structures	-			-	-
363	Services to Customers	-			-	-
364	Flow Measuring Devices	-			-	-
365	Flow Measuring Installations	-			-	-
366	Reuse Services	-			-	38
367	Reuse Meters and Meter Installations	1,399			1,399	(1,252)
370	Receiving Wells	-			-	-
371	Pumping Equipment	-			-	-
375	Reuse Transmission and Distribution System	-			-	441,367
380	Treatment and Disposal Equipment	42,273			42,273	3,330,651
381	Plant Sewers	-			-	-
382	Outfall Sewer Lines	-			-	513,081
389	Other Plant Miscellaneous Equipment	-			-	-
390	Office Furniture and Equipment	-			-	113,862
391	Transportation Equipment	21,295			21,295	262,286
392	Stores Equipment	-			-	-
393	Tools, Shop and Garage Equipment	-			-	116,484
394	Laboratory Equipment	-			-	-
395	Power Operated Equipment	-			-	-
396	Communication Equipment	-			-	71,082
397	Miscellaneous Equipment	-			-	-
398	Other Tangible Plant	-			-	-
Total Depreciable Wastewater Plant in Service		\$ 87,494	\$ -	\$ -	\$ 87,494	\$ 10,268,594

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES	74	\$ 225	\$ 16,650
SEWER CONNECTIONS FEES	1	695	695
	1	1,901	1,901
	2	3,125	6,250
			-
Total Credits			\$ <u>25,496</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ <u>7,699,002</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>316,256</u>
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ <u>316,256</u>
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ <u>-</u>
Balance end of year	\$ <u>8,015,258</u>

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-04

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	3,136,381	3,136,381	-
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	3,136,381	3,136,381	-
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	3,136,381	3,136,381	-

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	8,107	8,196	\$ 2,868,504
521.2	Commercial Revenues			250,665
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	8,107	8,196	\$ 3,119,169
522.1	Measured Revenues: Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		8,107	8,196	\$ 3,119,169
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			17,212
Total Other Wastewater Revenues				\$ 17,212

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>3,136,381</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 516,711	\$ 15,501	\$ 62,005	\$ 103,342	\$ 25,836	\$ 248,021	\$ 62,006
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	87,759	2,633	6,143	10,531	4,388	26,328	10,529
710	Purchased Sewage Treatment	-						
711	Sludge Removal Expense	128,634			93,639		128,634	
715	Purchased Power	374,556					280,917	
716	Fuel for Power Purchased							
718	Chemicals	216,003					216,003	
720	Materials and Supplies	283,786	11,351	45,406	68,109	17,027	113,514	28,379
731	Contractual Services-Engineering	-						
732	Contractual Services - Accounting	8,190						
733	Contractual Services - Legal	565						
734	Contractual Services - Mgt. Fees	-						
735	Contractual Services - Testing							
736	Contractual Services - Other	11,050						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	46,013	1,380	5,522	9,203	2,301	22,086	5,521
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	81,650						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	-						
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	5,588						
775	Miscellaneous Expenses	80,599						
Total Wastewater Utility Expenses		\$ 1,841,104	\$ 30,865	\$ 119,076	\$ 284,824	\$ 49,552	\$ 1,035,503	\$ 106,435

UTILITY NAME: **SANLANDO UTILITIES CORPORATION**

SYSTEM NAME / COUNTY : **Seminole County**

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (f)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	27,207					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		8,190				
733	Contractual Services - Legal		565				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	5,525	5,525				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		81,650				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		0				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	5,588					
775	Miscellaneous Expenses	40,300	40,299				
	Total Wastewater Utility Expenses	\$ 78,620	\$ 136,229	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : SANLANDO / SEMINOLE

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	9,612	9,612
5/8"	Displacement	1.0	95	95
3/4"	Displacement	1.5		
1"	Displacement	2.5	69	172.5
1 1/2"	Displacement or Turbine	5.0	29	145
2"	Displacement, Compound or Turbine	8.0	38	304
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	5	87.5
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	3	150
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u><u>1,109.0</u></u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	
878.279/366/9612 = 250	One (1) ERC = 250 gallons AADF

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY : SANLANDO / SEMINOLE
WEKIVA HUNT CLUB

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>2.9 mgd</u>		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>Sanitaire</u>		
Type (2)	<u>Ext. Aeration</u>		
Hydraulic Capacity	<u>2.900 mgd</u>		
Average Daily Flow	<u>2.085</u> mgd		
Total Gallons of Wastewater Treated	<u>763.127</u> mgd		
Method of Effluent Disposal	<u>Surface Water Discharge</u>		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : SANLANDO / SEMINOLE
WOODLANDS

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>0.500 mgd</u>		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>Sanitaire</u>		
Type (2)	<u>Ext. Aeration</u>		
Hydraulic Capacity	<u>.500 mgd</u>		
Average Daily Flow	<u>0.315</u> mgd		
Total Gallons of Wastewater Treated	<u>115.152</u> mgd		
Method of Effluent Disposal	<u>Perc Ponds & Spray Irrg</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-04

SYSTEM NAME / COUNTY : SANLANDO / SEMINOLE

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 9,268

2. Maximum number of ERCs* which can be served 12,143

3. Present system connection capacity (in ERCs*) using existing lines 12,143

4. Future connection capacity (in ERCs*) upon service area buildout 12,143

5. Estimated annual increase in ERCs* 34

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
N/A

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? Yes

If so, what are the utility's plans to comply with this requirement? Construct public access reuse system at Wekiva WWTF by 2002.

10. When did the company last file a capacity analysis report with the DEP? 1995 - Wekiva Hunt Club and 1998 Woodlands Des Pinar

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA0036251 (Wekiva Hunt Club) and FLA011080 (Woodlands)

* An ERC is determined based on the calculation on S-11.